

FAM Series UCITS ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C176753 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2024 to 30 June 2024

The following financial statements are in respect to the below Sub-Funds of the FAM Series UCITS ICAV:

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund
- Fidelity Global Dividend FAM Fund
- Fidelity Focus Equity FAM Fund (formerly Fidelity World FAM Fund)
- US Equity Value FAM Fund
- M&G North American Value FAM Fund
- Amundi Emerging Markets Bond FAM Fund
- Amundi Strategic Bond FAM Fund
- Amundi European Equity Value FAM Fund
- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund
- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund
- Schroder Euro Bond FAM Fund
- European Equity FAM Fund
- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- Fineco AM Euro Corp Bonds Fund
- Flexible Equity Strategy FAM Fund
- Fineco AM Investment Grade Euro Aggregate Bond Fund
- Fineco AM Euro Corporate Bond Fund
- Invesco Global Total Return Bond FAM Fund
- Nordea Stable Performance FAM Fund
- Fineco AM Euro Credit Bond Fund
- Euro High Yield Bond FAM Fund
- European High Yield Bond FAM Fund
- Emerging Markets Debt FAM Fund
- Vontobel Emerging Markets Debt FAM Fund
- Flexible Income FAM Fund
- Infusive Consumer Alpha Global Leaders FAM Fund
- Fidelity Sustainable Water and Waste FAM Fund
- JPMorgan China A-Shares Opportunities FAM Fund
- Diversity and Inclusion FAM Fund
- Global Listed Infrastructure FAM Fund
- European STARS Equity FAM Fund
- Global Sustain Paris Aligned FAM Fund
- North American STARS Equity FAM Fund
- Global STARS Equity FAM Fund
- Global Disruptive Opportunities FAM Fund
- Medtech FAM Fund
- Sustainable Future Connectivity FAM Fund
- Changing Lifestyles FAM Fund
- Morgan Stanley US Advantage FAM Fund
- Banor Club Fineco AM Fund
- Fineco AM Global Equities Income Fund

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FAM Series UCITS ICAV

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See Note 1 for the list of Sub-Funds' Investment Managers and Investment Advisors

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FAM Series UCITS ICAV

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FAM Series UCITS ICAV

Investment Manager's Report

Fidelity Euro Bond FAM Fund (the "Sub-Fund")

The fund posted negative returns but slightly above the index during the period, on a gross basis. The fund's credit strategy was the primary contributor to alpha, whereas its curve positioning detracted from gains. The stable yield component also added 19bps to relative gains. On duration, the fund maintained an overweight duration, equivalent to 1.6 years in relative terms. Our overweight EUR duration position, particularly our positioning at the front end, 7-year, and 10-year maturities held back gains. This was partially offset by the fund's positioning at the 2-year, 3-year, and 4-year maturities. We maintained an overweight beta and increased our overweight stance towards the end of the period, while the spreads tightened. Overall, the fund's credit strategy contributed around 115bps to excess returns. In terms of credit sectors, an overweight allocation to banks & brokers, Insurance, basic industry, utility and energy sector contributed to performance. Additionally, the fund's exposure to Index CDS hedges also supported performance. Our underweight allocation to French government bonds enhanced gains, while our positioning in Spanish and Italian bonds weighed on performance and partially offset the gains. From a rating perspective, the overweight allocation to A and BBB-rated credits enhanced gains, primarily. Whereas our exposure to AAA-rated credits weighed on performance. From an issuer's perspective, the fund's exposure to banking and insurance names added value. On the other hand, there were no single name issuer which materially detracted from gains.

FIL Pensions Management

August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity Euro Short Term Bond FAM Fund (the "Sub-Fund")

The fund performed in-line with the index during the period, on a gross basis. The fund's credit strategy was the primary contributor to gains, which added 59bps to alpha. The stable yield component also supported performance, while its curve positioning detracted from gains. The fund overall maintained an overweight duration, equivalent to 0.8 years in relative terms. Our long EUR duration position, particularly our positioning at 3-year, 4-year and 7-year tenor held back gains the most. This was partially offset by the fund's positioning at 1-year and 2-year maturities. Within credit, we maintained an overweight credit beta position while credit spreads tightened. In terms of credit sectors, our significant overweight allocation to banks & brokers sector contributed 61bps to gains. Additionally, our exposure to property, energy and tech & communication sector supported performance. The underweight exposure to French government bonds also added 5bps to relative gains. Conversely, the fund's overweight exposure to Utility weighed on performance. From a rating perspective, the overweight allocation to BBB-rated credits supported performance, primarily. From an issuer's perspective, our conviction towards attractively valued financials benefitted the fund, with six top contributors for the period are banks including Deutsche Bank, NatWest Group, and Commerzbank. On the flip side, our exposure to Thames Water weighed on performance.

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August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity Global Dividend FAM Fund (the "Sub-Fund")

The fund delivered positive returns but was unable to keep pace with a rising market. Performance of the index was dominated by mega cap US tech companies that benefitted from continued excitement around the AI theme. Our dividend based total return approach and focus on valuation means we don't currently hold any of the so called 'magnificent 7' stocks in the portfolio. The portfolio's underweight to the IT and communication services sectors were notable detractors from returns.

Detractors: At an individual stock level, not holding Nvidia was by far the biggest detractor with lack of exposure to large index weights Alphabet and Meta Platforms also holding back returns. Amongst stocks we do hold Japanese telecom business NTT was a detractor, impacted by the weakening in the Yen. Exchange operators CME and Deutsche Boerse were out of favour. In the short term these stocks are often used by the market to express views on the direction of interest rates and volatility. The shift in the market's narrative from a higher-for-longer to peak-interest rates has led to some relative weakness following their gains in 2023. However, they continue to perform well operationally and the long -term thesis remains intact.

Contributors: Top portfolio holding Progressive, a US auto insurer, was the top contributor to returns due to its strong underwriting performance. The company benefits from a strong competitive position which supports continued growth and is a good example of the attractive stock-specific opportunities we can find that are not reliant on continued momentum in the AI theme to deliver performance. Insurer Munich Re was another notable contributor. Chipmaker Taiwan Semiconductor reiterated its long-term revenue CAGR of 15-20% and gross margins of >50%, while indicating potential upside to both targets, considering the contribution from AI related demand. Unilever was a positive contributor with its new CEO having delivered a couple of quarters of solid execution, supporting the business' outlook.

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August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity Focus Equity FAM Fund (the "Sub-Fund")

The fund performed well until the end of the first quarter but lost ground to its comparative benchmark in the second quarter. Despite generating strong positive returns year-to-date, the recent underperformance caused the fund to fall a bit behind the benchmark over the six-month period.

From a sector perspective, security selection proved to be a headwind, particularly in the financials (especially emerging markets banks) and information technology (IT) sectors. However, selected conviction holdings in the health care sector offset some of these losses. At a stock level, the holding in Indian private lender HDFC Bank declined as it underachieved on margin improvements due to tight liquidity in the system and the bank's focus on costs, which led to weaker than expected growth in low-cost current account, savings account (CASA) deposits due to slower than anticipated branch rollout. Nonetheless, the bank's consistent quality of growth in its liability & asset book, higher top-line revenue growth, prudent underwriting alongside a strong capital standing provide optimism for the long-term outlook. Meanwhile, Indonesian lenders Bank Rakyat and Bank Negara were weak as investors rotated out of Indonesian markets following a surprise rate hike by the Indonesian Central Bank in April. Bank Rakyat Indonesia reported first quarter results that were in line with expectations, with recovery income balancing out higher provisions. However, the bank reduced its full-year guidance. Nonetheless, the bank remains a high beta play on the interest rate cycle and mass segment in Indonesia, which has a large unbanked population and low Debt/GDP. Bank Negara is held as the commercial banking sector continues to see strong earnings growth supported by loan growth, high interest rates and improving asset quality. Security selection among the semiconductor majors also hurt relative returns, largely due to a lack of exposure to US-based NVIDIA, as it continued to benefit from the AI driven momentum. The portfolio manager continues to avoid the stock as he believes that the company, one of many stocks viewed by the market as AI winners, is priced for perfection, requiring some bullish long-term assumptions to justify current valuations for a business that is cyclical, making it unattractive from a risk/reward perspective. Meanwhile, the new position in chipmaker STMicroelectronics saw weak trading after it lowered its guidance more than expected, projecting a recovery later than anticipated, due to sluggishness in industrial demand. However, we see this as a transition year for the company, which continues to benefit from the shift to electric vehicles, overall automotive technology upgrades and wide competitive moats built around incumbent positioning with auto EVs. Some of these losses were offset by the exposure to Taiwan Semiconductor Manufacturing Corporation (TSMC). The chipmaker benefitted from stronger earnings and revenue guidance for CY 2024 from rising demand for high-end chips used in artificial intelligence (AI) applications. TSMC also benefitted from the euphoria around Nvidia, which relies on TSMC to produce its AI-optimised chips. Similarly, wireless devices and processors manufacturer Qualcomm delivered upbeat results and outlook owing to strength in handset demand, with strong prospects of growth in 2024. Within IT, the fund also benefitted from the underweight stance in Apple and lack of exposure to Tesla.

Other holdings exposed to the AI theme including Adobe and Oracle also benefited from expectations that artificial intelligence (AI) would drive software and cloud usage but could not keep up pace with NVIDIA. Adobe, the maker of Photoshop, performed well after delivering stronger-than-expected quarterly results and raising its revenue forecast for fiscal year 2024 due to growing demand for its AI-powered editing tools. Cloud services company Oracle also posted a solid beat in its Oracle Cloud Infrastructure (OCI) segment as its bookings were incredibly strong. Oracle's AI deals are helping drive its narrative, with investors increasingly considering it to be an AI winner. In healthcare, positions in Lonza Group, HCA Healthcare and Boston Scientific advanced led by their solid results which reaffirmed their long-term structural growth prospects and strong outlook. Biopharmaceutical contract manufacturer Lonza rose after it released full year numbers that beat revenue and EBITDA expectations. HCA also released robust 2024 guidance and posted strong results against already high expectations on better admissions as well as rates. Medical device maker Boston Scientific announced better than expected first quarter results and raised its EPS guidance for the year.

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Investment Manager's Report (continued)

US Equity Value FAM Fund (the "Sub-Fund")

US equity markets rallied in the first quarter. In February, the S&P 500 Index closed above the 5,000 milestone for the first time. The US economy grew 2.5% in 2023 lowering expectations for a recession. The labour market remained robust, with continued payroll gains and unemployment still historically low - below 4%. Inflation remained persistent and January and February increases in the Consumer Price Index (CPI) were higher than expected, leading the Federal Reserve (The Fed) to defer its proposed interest rate cuts to the second half of 2024. Though overall inflation is below its peak, consumers exercised caution in spending, likely due to "cost fatigue" as evidenced by declining retail sales. Still, investors were mostly pleased by corporate earnings growth, except for three of the so-called "Magnificent Seven" stocks. Apple, Alphabet and Tesla's stock prices suffered due to disappointing earnings, sales, revenue or weak forward guidance.

During the second quarter, stocks related to Artificial Intelligence (AI) continued to rally, driving several equity indexes to all-time highs, while other market segments declined. Stubbornly high inflation sent stocks broadly lower in April amid worries The Fed might be forced to keep interest rates higher for longer. However, in May and June, stocks rallied in response to evidence of cooling inflation. Gross Domestic Product (GDP) growth for the first quarter came in below expectations, suggesting the US economy was finally slowing. Corporate earnings were generally positive. Most S&P 500 constituents beat expectations, but earnings growth was concentrated, with the "Magnificent 7" stocks (Microsoft, Apple, Nvidia, Alphabet, Amazon, Meta and Tesla) accounting for most of the gains. As expected, the Federal Reserve's June meeting produced no change to the federal funds rate, and the committee anticipates just one rate cut in 2024 as inflation remains higher than its 2% target.

Some key contributors to relative performance included stock selection within industrials, financials, communication services and materials. Within industrials, Eaton Corp. and Emerson Electric were top contributors. Within financials having an overweight to banks helped relative returns, with Wells Fargo being a key contributor. Within communications services, Alphabet and Meta Platforms were some key contributors. Meta continues to rationalize their cost structure as well as make additional inroads in Artificial Intelligence (AI). In materials, International Paper outperformed both the benchmark and industry due to strong earnings and positive guidance for the 2nd half of 2024. Some key detractors to relative performance included stock selection in healthcare, information technology (IT) and real estate. In healthcare, CVS Health stock underperformed benchmark and industry year-to-date due to disappointing earnings and increased competition taking market share. Within IT, having virtually no exposure to Micron Technology detracted from relative performance versus the S&P 500 Value Index as the stock returned over 50% for the period. In real estate, having an overweight to telecom tower REITS hurt relative performance as the industry materially underperformed the market.

Invesco Advisers, Inc.
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

M&G North American Value FAM Fund (the "Sub-Fund")

Fund performance was positive but behind very strong performance from the benchmark index. Both stock selection and sector allocation led to relative underperformance this half. Information technology was the primary detractor owing to both an underweight allocation and stock selection. Stock selection in consumer staples and healthcare also hampered relative performance. These were marginally offset by stockpicking in financials and utilities. Top relative contributors included Constellation Energy and Alphabet. Intel Corp and VF Corp led the relative detractors. We started new positions in Gilead Sciences, Fabrinet and Zimmer Biomet in the H1. Zimmer Biomet is a US medical device maker while Fabrinet makes a range of subcomponents used for Nvidia to manufacture its end products. This new position allows us to play into the value chain but at more attractive valuations. We fully exited positions in DXC Technology and Truist Financial, US goldminer Newmont.

M&G Investment Management Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Amundi Emerging Markets Bond FAM Fund (the "Sub-Fund")

The portfolio strongly outperformed its benchmark for the half-year period ending June, mainly driven by hard currency credit selection and duration positioning, whereas our cash and currency allocations detracted marginally. Within hard currency credit selection, the largest driver of excess returns was our overweight positioning in Argentina. We have been overweight following expectations with reform momentum following Milei's election victory. There have been signs of macro stabilisation led by beginning of the disinflation process, both fiscal and trade balances moving to surplus. Following a strong rally, we took some profit, but remain small overweight. Bonds have doubled in price over the last 12 months and most good news are now in the price. Our overweight positioning in Zambia and Turkey have also contributed positively over the year. Our underweight duration strategy contributed positively. For most of the year, US yields have fluctuated underscoring the dominant role of new data in driving market moves, even as the overall growth outlook has remained better despite a recent stall in momentum. In June, treasuries rallied in June following softer CPI/PPI prints, softer second-tier activity data, strong 10y and 30y auctions, risk-off appetite on political uncertainty in France ahead of a pivot in market-focus towards US Presidential elections.

Amundi Ireland Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Amundi Strategic Bond FAM Fund (the "Sub-Fund")

The portfolio delivered positive returns during the first half of 2024. Our exposure to European HY delivered the strongest positive returns with most sectors contributing positively to performance. The banking sector was the biggest driver, with our exposure across a number of countries contributing positively to return. The Real Estate sector performance followed closely with our exposure to Germany and Sweden leading the trend. The recovery that started towards the end of the first quarter continued in Q2. The Real Estate sector was also a positive driver of returns in Emerging Markets. Our positioning to the sector in Czech Republic was a source of positive performance contribution since the beginning of the year. More recently the Chinese Real estate sector also experienced a recovery as Chinese policymakers unveiled new support measures for the sector. Overall, our exposure to EM credit delivered positive returns across sectors. Interest rate was the biggest detractor of returns over the period as markets expectations continued to adjust. Coming into the end of Q2, the ECB reduced its policy rates for the first time in the last five years. Slowing inflation allowed the central bank to take this step, but the ECB is likely to be vigilant on price pressures resurfacing. In the US, the market expects now two cuts into year-end following softer data, which we expect to start in September. We entered the second half of the year with an attractive yield, a BB+ average credit rating and a duration of 6.3 years.

Amundi Ireland Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Amundi European Equity Value FAM Fund (the "Sub-Fund")

The positive market performance of the first six months of 2024 caught some by surprise. Market sentiment has been driven in recent months by three elements. Firstly, economic data has remained resilient on both sides of the Atlantic helping to remove lingering recession fears. Secondly, corporate earnings have held up better than many had expected, signaling a more buoyant operating environment than perhaps could have been expected given the inflation dynamics of the past two years. Finally, central bank actions have started to move in a more supportive direction as inflation is finally starting to fall back. In June, we saw the ECB cutting the headline rate by 25bps, with further cuts in both the US and Europe expected before year-end. The portfolio slightly underperformed its benchmark, the MSCI Europe Value, over the first half of the year. At sector level, the portfolio had a positive contribution from Communication Services, Utilities and Healthcare. In contrast, Financials, Consumer Staples, and materials lagged. Focusing now at stock-level, the main positive contribution came from the cable and wiring company Prysmian. It performed well after announcing an acquisition of a US based low voltage cable company. The deal looks reasonably priced and is in keeping with the Prysmian strategy. On the other side the lighting company Signify shares fell after it highlighted weaker than expected performance in the more competitive European lighting market. Looking ahead, market direction in the near term will be ultimately decided by political news flow on which we have little or no visibility. With a more medium term view we remain constructive as corporate fundamentals remain solid and European valuations in most segments of the market are not excessive.

Amundi Ireland Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Emerging Markets Bond Hard Currency FAM Fund (the "Sub-Fund")

The fund returned 2.07% relative to a benchmark return of 1.52% net of fees. The first half of 2024 (H1'24) saw EM markets continue to be driven by the US and global cyclical environment, as the interaction of growth and inflation cycles with their impacts on central bank monetary policies have been at the fore. Against this backdrop, EM fixed-income asset class outperformed DM. In USD terms, EM Hard Currency Sovereign (JPM EMBI Global Diversified) returned 0.62% in June and 2.34% YTD. EM Corporate debt (measured by JPM CEMBI Broad Diversified) delivered 0.93% in June and 3.85% YTD. Our duration views were a small negative during the quarter as we held a long EUR duration position which was hurt by the rise in yields. Our emerging market debt strategy was positive during the period, largely driven by EM country selection. Within our EM country allocation, the largest positive contributors to returns were overweight positions in Venezuela, Argentina and Mexico, respectively. Venezuela benefited from the JP Morgan index inclusion during the period, while in Mexico, Q1 GDP pointed to a slowdown, but recent economic data has suggested an improvement in Q2 activity. Other helpful positions were overweights in Egypt and Tunisia, respectively. Underweight positions in higher yielding countries Sri Lanka and Pakistan, however, were a drag on returns. As at the end of the period, we retain our overweight duration position relative to the benchmark. We have a preference for Latin America given relatively attractive valuations the region offers. We hold selective exposures in Africa but cautious overall on Asia, where spreads are relatively tight.

Amundi (UK) Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro Bond FAM Fund (the "Sub-Fund")

The improvement of the economic situation in Europe was the good surprise of the second quarter after a sluggish first quarter. The major economic indicators (Sentix, Zew, and PMI) overall signaled a slight improvement in activity, despite a still very degraded situation in the manufacturing sector. The month of June confirmed a slight recovery in the economies with notable signs of improvement, indicating a moderate expansion in the second quarter. While the overall trend of inflation in the eurozone is downward, it remains resilient in the services sector, which is now the main driver.

Among the major economies, inflation decreased in Germany (2.5%), France (2.5%), and Spain (3.5%), while it increased in Italy (0.9%). Despite the context of volatile inflation and economic recovery, the ECB reduced its key interest rates on June 6 by 25 basis points for the first time in nearly five years, from 4% to 3.75% for the deposit rate, in line with market expectations. However, Christine Lagarde did not commit to future rate cuts. The temporary divergence between the Fed and the ECB had a limited effect on the euro, which went from 1.09 to 1.07 against the US dollar.

Bond markets remained volatile, following a halt in the decline of inflation in advanced economies, in the absence of a landing of the US economy but with an acceleration of European economies. The yield on 10-year US bonds rose +52bps to 4.40%, and +50 bps on the 2 year. In Europe, the yield on 10-year German bonds rose +48bps to 2.54%, while the specific situation in France led to a rise of +74bps on OAT, explaining the negative absolute performance of the portfolio. The yield spreads between the main European sovereign issuers remained stable, but there was an unfavorable movement for France after the downgrade of its rating by Standard & Poor's and the announcement of the dissolution of the National Assembly following the defeat of the presidential movement in the European elections. Since the beginning of the year, US inflation has proven to be more persistent than expected, and the rhetoric of the Federal Reserve (Fed) is now "not to rush to lower rates." This has been a source of volatility for bond markets. In contrast, inflation in Europe now appears to be relatively under control, and the ECB has initiated an initial rate cut. Credit markets are evolving positively thanks to resilient economic activity, strong balance sheets, and anticipation of central bank rate cuts.

Amundi (UK) Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro Corporate Fixed Income FAM Fund (the "Sub-Fund")

The first half of 2024 was marked by significant macroeconomic developments and geopolitical events that influenced the European credit markets. The year began with cautious optimism, as central banks, particularly the ECB and the Fed, maintained their rates while hinting at potential rate cuts contingent on sustained evidence of declining inflation. January and February saw relatively stable financial landscapes, despite ongoing geopolitical tensions in the Middle East and disruptions in global shipping routes affecting inflation expectations. Credit spreads continued to tighten, offering attractive buying opportunities for investors. The Euro IG market posted a total return of 0.54% over the period and credit spreads tightened by -18 basis points, ending the period at 120 basis points. The 5Y Bund widened by 53 basis points, from 1.95% at the beginning of the period to 2.48%. High-beta assets outperformed safer assets, in fact, bank AT1s posted a total return of 5.27% over the period, followed by hybrid bonds with a total return of 3.52% while High yield bonds posted a total return of 3.27% over the same period. In this context, the portfolio has posted over H1 a total return of 0.86% outperforming its benchmark by 31 bps. Given the increased risk in the French political landscape, we have lowered the credit beta of our portfolio to 1.25 over the past month. While we remain positive about credit, we are adopting a more cautious stance on risk by increasing gradually the credit beta of the portfolio to 1.3. We continue to hold a long position on interest-rate sensitivity, approximately 50 basis points above the benchmark. Additionally, we expect the yield curve to normalize through our steepening strategy, which involves overweighting the 1-3 year segment and underweighting the long end.

Amundi (UK) Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro Short Duration Bond FAM Fund (the "Sub-Fund")

Market summary: Central banks have been firmly in the spotlight. The market's enthusiasm for rate cuts seen at the end of 2023 was soon pared back as uncertainty around inflation saw all major central banks proceed with caution. Government bond yields rose in response, but generally peaked around April when we started to see more encouraging news on US inflation. A number of central banks in developed markets started their rate cutting cycles, the most notable being the European Central Bank (ECB). Investment grade (IG) corporate bond markets in both the US and Europe outperformed government bond markets as credit spreads contracted. A relatively bright economic outlook, with robust corporate margins in the US and a steadily improving economic outlook across Europe, drove the outperformance despite some last minute weakness as French political risk surfaced from the calling of a snap election.

Performance: While the fund performance was positive but underperformed the benchmark over the period. Asset allocation - with a focus on high quality credit - was a key driver of positive performance however the rates strategy detracted. Performance benefited from allocations to EUR IG credit, as spreads contracted for much of the period (marking an outperformance over government bonds). An improvement across the eurozone manufacturing sector and positive sentiment from expected lower interest rates helped EUR IG perform well. A preference for financials further boosted returns, with this sector outperforming on the supportive growth outlook and on signs that interest rates would fall more slowly than previously envisaged. In broader spread markets, exposure to European covered bonds proved to be a further positive. As well as earning additional yield for the fund, spread compression delivered positive excess returns over government bonds. There was greater volatility in US Mortgage-Backed Securities (MBS) in which we hold a small allocation, particularly earlier in the period, due to their sensitivity to US interest rates. In rates, both cross-market and outright duration (interest rate risk) generated negative relative performance. A cross-market underweight to Canada versus the US detracted as unexpectedly soft inflation allowed the Bank of Canada to cut rates earlier than expected. However, an underweight to Canada held Australia earlier in the year was a notable contributor and more recently the introduction of an overweight to the UK against Germany, added to relative performance. Turning to directional rates performance, an overweight to the US introduced later in the period and managed tactically, contributed positively. However, keeping a steepening yield curve bias (overweight shorter maturities with an offsetting underweight to the long end) offset much of this positive performance. The Treasury yield curve bear flattened as investors ruled out imminent rate cuts.

Strategy: The fund's strategy reflects our macroeconomic views where we've assigned the highest probability to a 'soft landing' (where inflation recedes and growth holds up relatively well) to various degrees over the period. Another important influence has been the change in risk around a 'no landing' (where interest rates stay high for longer due to persistent inflation). In periods where the probability of this outcome has increased - namely the earlier months - we kept directional interest rate risk intentionally low (this outcome being the most punitive outcome for bonds). Most of our rates risk was initially held in cross market and yield curve strategies. Nevertheless, as the risk of 'no landing' has receded in recent months, we have increasingly looked to exploit opportunities in directional risk (albeit still keeping overall risk low). While we introduced an overweight to the US early in the year, we used April's peak in Treasury yields to add to the position. Higher conviction was supported by signs of softer inflation data and weaker labour market indicators. Nevertheless, we tempered our enthusiasm for curve steepeners, positioning in the US on a more tactical basis than before. We also saw a compelling valuation story within local currency emerging market debt (EMD), where we looked through some of the political noise, holding positions in Brazil and Mexico. We looked to exploit a range of cross market opportunities during the period. Initially these were focused on the UK, where we established an overweight versus Germany. The rationale being that the progress of UK inflation had been slow but would 'catch down' to other economies. We later scaled back positioning to take profit, although a similar rationale led us to open a short UK inflation position - first outright and then versus the US. Later, we had greater conviction in an underweight to Germany. While the ECB's June rate cut was well-telegraphed in advance, it increasingly looked like the market was being overly optimistic over the pace of further easing thereafter. We expressed this through an underweight to Germany versus both the US and the UK, taking profit towards the end of the period. Elsewhere, we saw value in an underweight position in Canada, held against both Australia and the US at differing points of the year. We later closed the position, when inflation unexpectedly started to surprise to the downside, allowing the Bank of Canada to cut interest rates. In terms of asset allocation, we remained relatively unchanged at the top level. EUR IG continues to offer pockets of value and we kept a significant allocation here, focusing on Financials. We also maintained our high conviction view of European covered bonds for much of the period, with our favourable view softening towards the end of the period as we thought instability in France might limit the extent of spread compression. Just to note, we have held limited French risk in the portfolio for some time due to our concerns on the fiscal front.

Schroder Investment Management Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM European Corporate Bond Fund (the "Sub-Fund")

Over the first half, the fund had a net of fees return of +0.36%.

While the overall backdrop for corporate credit was largely positive, total returns were dominated by interest rate volatility. Credit spreads were positive, with the index tightening by over 35bps, however, uncertainties around rate trajectories and phases of political tension led to periods of significant rate volatility, weighing on corporate credit total returns.

Against this backdrop, the fund's modest overweight duration exposure detracted from performance, while sectoral allocation and security selection had a positive impact.

Over the period, the fund maintained an overweight in financial sector assets, with preference for subordinated securities from national champion banks. In addition, selected exposures to preferred real estate securities benefited from strong credit spread tightening as the market sentiment towards the sector became more constructive, aided by positive newsflow and earnings data.

The fund's active participation in primary market transactions also had a positive impact. Opportunistic participation in transactions with compelling pricing to secondary curves had a positive contribution.

**Fineco Asset Management Designated Activity Company
August 2024**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

M&G Optimal Income FAM Fund (the "Sub-Fund")

The review period was characterized by "sticky" inflation and better-than-expected economic growth. As a result, rates rose as investors reassessed the magnitude of rate cuts, while spreads tightened, reflecting an environment of growth and relatively low defaults. In this environment, the portfolio generated a small negative return. Credit performance was largely positive, as it benefited from exposure to non-ESG names. The exposure to financials and long-dated investment grade corporates generally contributed to returns, while the exposure to high yield had a negative impact. We maintain a positive stance on duration as we believe nominal growth is slowing, and the risk-reward offered by rates looks attractive. In credit, we continued to reduce our exposure to corporate bonds, with a particular focus on names that are trading at tight spreads compared to their fundamentals.

M&G Investment Management Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Schroder Euro Bond FAM Fund (the "Sub-Fund")

Market summary: Central banks have been firmly in the spotlight. The market's enthusiasm for rate cuts seen at the end of 2023 was soon pared back as uncertainty around inflation saw all major central banks proceed with caution. Government bond yields rose in response, but generally peaked around April when we started to see more encouraging news on US inflation. A number of central banks in developed markets started their rate cutting cycles, the most notable being the European Central Bank (ECB). Investment grade (IG) corporate bond markets in both the US and Europe outperformed government bond markets as credit spreads contracted. A relatively bright economic outlook, with robust corporate margins in the US and a steadily improving economic outlook across Europe, drove the outperformance despite some last minute weakness as French political risk surfaced from the calling of a snap election.

Performance: While the fund outperformed the benchmark, the total return was negative reflecting the moves in the underlying European rates market. Asset allocation - with a focus on high quality credit - was a key driver of relative performance, while the fund's rates strategy also added to returns over the benchmark. Performance benefited from an overweight to EUR IG credit, as spreads contracted for much of the period (marking an outperformance over government bonds). An improvement across the eurozone manufacturing sector and positive sentiment from expected lower interest rates helped EUR IG perform well. A preference for financials further boosted returns, with this sector outperforming on the supportive growth outlook and on signs that interest rates would fall more slowly than previously envisaged. In broader spread markets, an overweight to European covered bonds proved to be a further positive. As well as earning additional yield for the fund, spread compression delivered positive excess returns over government bonds. There was greater volatility in our other favoured allocation- US Mortgage Backed Securities (MBS), particularly earlier in the period, due to their sensitivity to US interest rates. In rates, both cross-market and outright duration (interest rate risk) generated positive relative performance. The introduction of an overweight to the UK, held first against the US and then later against Germany, added to relative performance. Less positive was a cross-market underweight to Canada versus the US, which detracted as unexpectedly soft inflation allowed the Bank of Canada to cut rates earlier than expected. Turning to directional rates performance, an overweight to the US introduced later in the period and managed tactically, contributed positively. However, keeping a steepening yield curve bias (overweight shorter maturities with an offsetting underweight to the long end) offset much of this positive performance. The Treasury yield curve bear flattened as investors ruled out imminent rate cuts.

Strategy: The fund's strategy reflects our macroeconomic views where we've assigned the highest probability to a 'soft landing' (where inflation recedes and growth holds up relatively well) to various degrees over the period. Another important influence has been the change in risk around a 'no landing' (where interest rates stay high for longer due to persistent inflation). In periods where the probability of this outcome has increased - namely the earlier months - we kept directional interest rate risk intentionally low (this outcome being the most punitive outcome for bonds). Most of our rates risk was initially held in cross market and yield curve strategies. Nevertheless, as the risk of 'no landing' has receded in recent months, we have increasingly looked to exploit opportunities in directional risk (albeit still keeping overall risk low). While we introduced an overweight to the US early in the year, we used April's peak in Treasury yields to add to the position. Higher conviction was supported by signs of softer inflation data and weaker labour market indicators. Nevertheless, we tempered our enthusiasm for curve steepeners, positioning in the US on a more tactical basis than before. We also saw a compelling valuation story within local currency emerging market debt (EMD), where we looked through some of the political noise, holding a position in Mexico. Japan was an offsetting underweight held for much of the period in light of the Bank of Japan's gradual shift away from negative interest rates.

We looked to exploit a range of cross market opportunities during the period. Initially these were focused on the UK, where we established an overweight versus the US and Germany. The rationale being that the progress of UK inflation had been slow but would 'catch down' to other economies. We later scaled back positioning to take profit, although a similar rationale led us to open a short UK inflation position - first outright and then versus the US.

Later, we had greater conviction in an underweight to Germany. While the ECB's June rate cut was well-telegraphed in advance, it increasingly looked like the market was being overly optimistic over the pace of further easing thereafter. We expressed this through an underweight to Germany versus both the US and the UK, taking profit towards the end of the period. Elsewhere, we saw value in an underweight position in Canada, held against the US. We later closed the position, when inflation unexpectedly started to surprise to the downside, allowing the Bank of Canada to cut interest rates.

In terms of asset allocation, exposure to European IG was kept relatively unchanged. We increased exposure instead into US MBS, which offer attractive yields with comparatively lower credit risk. Although increasingly expensive on a valuation basis, EUR IG continued to offer pockets of value and we kept an overweight position here, focusing on financials. We also maintained our high conviction view of European covered bonds for much of the period, with our

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Schroder Euro Bond FAM Fund (the "Sub-Fund") (continued)

favourable view softening towards the end of the period as we thought instability in France might limit the extent of spread compression. Just to note, we have held limited French risk in the portfolio for some time due to our concerns on the fiscal front.

Schroder Investment Management Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European Equity FAM Fund (the "Sub-Fund")

European equities delivered positive returns over the review period. Over the first quarter of 2024, markets were supported by resilient economic and corporate data as well as several dovish cues from major central banks.

Although ECB President Christine Lagarde reiterated that the central bank's decisions will be data-dependent to determine the appropriate level and duration of current interest rates, investor expectations shifted for the first eurozone rate cut to come in June versus earlier predictions of a March-April. Earnings season across the broader European market saw more beats than misses and earnings growth expectations have started to tick slightly higher. Markets retreated in April amid speculation that central banks will not ease their monetary policies as quickly as previously hoped, given resilient growth and sticky inflation data. Positively, European equities recovered their positive momentum in May, supported by a strong earnings season and optimism around interest rate cuts, although rising bond yields kept sentiment in check. As anticipated, the ECB reduced its three key lending rates by 25 basis points in June, marking the bank's first interest rate cut since 2019. However, this was overshadowed by political uncertainty in France, which weighed heavily on investor sentiment. Whilst politics took centre stage and dominated investor commentary in June, weak economic data released towards the end of June also added to bearish sentiment.

The portfolio performed quite well during the period but slightly below the Index. The underperformance was primarily driven by weak stock picking in the healthcare sector. Within financials, holdings within the banking sub-sector were weak while stock selection within insurance added value. Performance within IT was mixed; stock picking across semiconductors and software was notably weak, offset by the overweight allocation to the sub-sectors. Holdings within materials, however, enhanced gains.

Over the period, the biggest stock specific disappointment was employee benefit company Edenred. Shares have de-rated sharply over the past year driven primarily because of two moderate controversies in France centered on regulatory risk and due to allegations pertaining to a historic public tender in Italy. Market participants overlooked strong fundamentals, good quality of responses to these controversies, and results. Biotechnology firm Sartorius Stedim also declined after reporting a weak start to the year, with sales, earnings and growth in order intake all coming in below consensus expectations. However, the company conformed its guidance for the full year, still assuming a gradual recovery of its activity over the year. Within IT, software company Dassault edged lower after the company maintained a cautious outlook for 2024 mainly caused by a continuous challenging environment for the Medidata division. Infineon Technologies reported lower than expected 2023 results and outlook raising investors' concerns on high channel inventories, China local competition risk and an industrial & consumer divisions cycle weakness. Shares recovered towards the end of the period buoyed by a strong rally of US peer Nvidia. Conversely, ASML rose after reporting stronger than expected bookings for FY2024. The company's Chief Financial Officer expressed optimism regarding strong orders from a key client TSMC in the coming quarters. Shares in enterprise software business SAP benefited from strong fourth quarter results reported in January. Shares received a further boost later in the period after CEO Christian Klein reiterated FY 2025 outlook, and signaled growth acceleration in 2026 and 2027, at the Sapphire conference. Investors also reacted positively to the company's acquisition of digital adoption platform provider, WalkMe to boost SAP's artificial intelligence offerings. Other notable contributors include German reinsurer Munich Re and energy technology business Siemens Energy. Munich Re reported stellar results for the first quarter of 2024 with a significant beat in net income. The company's investment result was also ahead, driven by a shift from lower yielding into higher yielding bonds last year. Siemens Energy advanced following strong quarterly results with a beat on orders, high growth, good margins and strong free cash flow generation. This has led to a sizeable upgrade in guidance across the board, driven in large part by a much better outlook for the Grid Tech business.

FIL Pensions Management AG
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Global Premium Equities Fund (the "Sub-Fund")

The fund returned 12.4% in absolute terms, net of fees in H1 2024.

YTD, equity markets globally have delivered strong performance, led by US and large cap technology stocks but also EU, Japan and EM are all positive for the year.

For the fund, the main drivers of positive performance were our holdings in technology, predominately semiconductor related names Micron, Qualcomm, Broadcom and Applied Materials, but we also benefited from stock specific performance from Rheinmetall which benefited from European re-armament, some Japanese names such as Hitachi and Sumitomo Mitsui Financials. Materials stocks such as Agnico Eagle which is a gold miner and packaging company Smurfit Kappa also benefited the fund.

Negative contributors to the fund were largely in the technology space as the market rotated away from technology hardware, software and services to focus on the immediate beneficiaries of AI investments, namely semiconductors. Main detractors were Accenture, Teledyne, Cisco and Amdocs but broadly in H1, tech performance was focused on semiconductors almost to the exclusion of other areas in tech.

The fund made a number of purchases over the period where we were able to add on weakness to specific names. Our largest purchase was Alphabet which sold off post FY results, but we were also able to establish positions in Rockwell Automation, Checkpoint Software and Broadcom on temporary weakness. Other new additions to the fund include Chubb, Next and FTI Consulting, as well as establishing positions in Baidu – the Chinese equivalent of Alphabet. These purchases were funded by trimming strong performance elsewhere but also by exiting positions in Axalta, Estee Lauder, America Movil, Bayer, Coca Cola EuroPacific and Bayer.

**Fineco Asset Management Designated Activity Company
August 2024**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Global Equity Fund (the "Sub-Fund")

The fund returned 9.2% in absolute terms, net of fees in H1 2024.

YTD, equity markets globally have delivered strong performance, led by US and large cap technology stocks but also EU, Japan and EM are all positive for the year.

The main contributors to the fund performance in the period were our holdings in technology stocks, followed by Energy. The main positively contributing stocks in the period were semiconductor related names TSMC and Broadcom as well as semiconductor tools companies KLA and Tokyo Electron, while Alphabet was the main positive contributor in mega cap tech. Other positive areas in the fund include Boston Scientific, Japan Exchange Group, Suncor and Goldman Sachs – the latter on expectation of a pickup in corporate activity in 2024.

Main detractors from the fund were our holdings in more defensive areas of the market such as consumer staples, and in Healthcare. However, on a stock basis, key detractors were technology stocks such as Keysight, Teledyne, Cognizant, Hexagon and ServiceNow who lagged the megacap tech names in earnings momentum.

We added a number of new names to the fund over the period, in what was a harsh environment for any company missing expectations. We were able to establish positions in companies we believe will be long term winners including Goldman Sachs, Huntington Bancshares in financials, BuildersFirstsource, MercadoLibre, Barry Callebaut, and American Tower. These new additions were funded trimming existing positions to also reduce stock specific risk in the portfolio.

**Fineco Asset Management Designated Activity Company
August 2024**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Euro Corp Bonds Fund (the "Sub-Fund")

Over the first half, the fund had a net of fees return of +0.36%.

While the overall backdrop for corporate credit was largely positive, total returns were dominated by interest rate volatility. Credit spreads were positive, with the index tightening by over 35bps, however, uncertainties around rate trajectories and phases of political tension led to periods of significant rate volatility, weighing on corporate credit total returns.

Against this backdrop, the fund's modest overweight duration exposure detracted from performance, while sectoral allocation and security selection had a positive impact.

Over the period, the fund maintained an overweight in financial sector assets, with preference for subordinated securities from national champion banks. In particular, Italian banks exposures had a positive contribution. In addition, selected exposures to preferred real estate securities benefited from strong credit spread tightening as the market sentiment towards the sector became more constructive, aided by positive newsflow and earnings data.

The fund's active participation in primary market transactions also had a positive impact. Opportunistic participation in transactions with compelling pricing to secondary curves had a positive contribution.

**Fineco Asset Management Designated Activity Company
August 2024**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Flexible Equity Strategy FAM Fund (the "Sub-Fund")

In the first half of 2024, the trends from late 2023 persisted, leading to substantial new gains in the equity markets. While 2023 was defined by forecasts of sluggish economic performance, the first half of 2024 experienced market improvements due to unexpected positive economic developments and a lower risk of recession in the United States. The sustained resilience of the U.S. economy, along with inflation data that exceeded expectations substantially cut down the expectations for rate cuts by the Federal Reserve. Yet, things took a turn: investor sentiment was positively influenced by the first quarter's earnings season, and the first rate cuts were introduced by central banks in developed countries, including Switzerland's SNB and the Eurozone's ECB. Concurrently, the Federal Reserve noted that modest progress has been achieved in tackling inflation, which opens the possibility for a rate cut anticipated in the second half of the year. In this context, equities emerged as the top-performing asset class (MSCI World +15.2% in € equivalent) driven once by a particularly upbeat view of growth in the technology sector, thanks to developments in Artificial Intelligence. March and April experienced attempts at shifting sectoral and factorial allocations, before again witnessing a strong rally in U.S. technology throughout May and June. Developed markets kept outperforming emerging markets, with growth and momentum stocks outperforming value stocks in factorial terms. The bond market saw fluctuations in government rates, initially driven by uncertainty regarding U.S. inflation data and later by the results of the European and French elections. Yields on 10-year government bonds rose during the six-month period, with the US 10-year yield increasing from 3.9% to 4.4% and the German 10-year yield rising from 2.1% to 2.5%. In contrast, corporate spreads remained stable throughout 2024, enabling the corporate segment to outperform the government with High Yield bonds particularly excelling compared to Investment Grade bonds.

Portfolio Review: In the first half of 2024, the Fund recorded positive performance, supported in particular by the strong rally on the equity markets in the final part of the year. In sector terms, Information Technology, Financial and Health Care made the biggest contribution to performance, with US equities outperforming Europe over the six-month period. The short-term bond component was marginally positive. During the six-month period, the weight of the equity segment was increased: as at 30/06/2024, the equity weighting was 54.8% and the main sectors were Information Technology, Financial and Health Care. The equity segment is distributed equally in terms of geographic exposure between Europe and the United States.

Vontobel Asset Management AG
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Investment Grade Euro Aggregate Bond Fund (the "Sub-Fund")

Fund performance net of fees was -1.74% in absolute terms and -0.53% net of fees in relative terms to index in H1 2024.

Overall, Euro aggregate Bond markets produced negative returns in H1. Bonds were impacted by sticky inflation, which while falling, was not falling quickly enough towards central bank targets to justify monetary policy easing. The resilience of the US economy was a key driver of the reflation trade and market commentators observed the robustness of economies in a higher rate environment. The delay of the Federal reserve to begin cutting rates backed up the expected bond performance in Q1.

Politics also had a clear impact on European bonds, as Macron's decision to call a snap election on the 10th of June caused French government bonds, typically a core safe-haven bond market to weaken relative to Germany and to other sovereigns. Our Funds are overweight French bonds both through sovereign and credit. A decision was made to reduce French holdings and to add back incrementally as the gained some clarity in the French political picture. The Euro aggregate bond fund was active with strategies across duration, curve, cross market, FX and inflation. Overall, the active strategies detracted from performance in Q1 as the broad duration trades (typically trading overweight bonds) gave a negative contribution as inflation persisted. Conversely the overweight inflation linked bond positions did contribute positively. Most important for the fund, the credit holdings which we have been adding to opportunistically were positive (partly reflecting the overall surprising resilience of the global economy in Q1. The credit positions on FAM0005 helped offset some of the negatives from duration and curve. We have begun the easing cycle from the ECB, which should be supportive of the asset class.

Fineco Asset Management Designated Activity Company
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Euro Corporate Bond Fund (the "Sub-Fund")

Over the first half, the fund had a net of fees return of +0.46%.

While the overall backdrop for corporate credit was largely positive, total returns were dominated by interest rate volatility. Credit spreads were positive, with the index tightening by over 35bps, however, uncertainties around rate trajectories and phases of political tension led to periods of significant rate volatility, weighing on corporate credit total returns.

Against this backdrop, the fund's modest overweight duration exposure detracted from performance, while sectoral allocation and security selection had a positive impact.

Over the period, the fund maintained an overweight in financial sector assets, with preference for subordinated securities from national champion banks. Overweights in insurance sector issuers positively contributed. In addition, selected exposures to preferred real estate securities benefited from strong credit spread tightening as the market sentiment towards the sector became more constructive, aided by positive news flow and earnings data.

The fund's active participation in primary market transactions also had a positive impact. Opportunistic participation in transactions with compelling pricing to secondary curves had a positive contribution.

**Fineco Asset Management Designated Activity Company
August 2024**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Global Equities Income Fund (the "Sub-Fund")

The fund returned 10.8% in absolute terms, net of fees in H1 2024.

YTD, equity markets globally have delivered strong performance, led by US and large cap technology stocks but also EU, Japan and EM are all positive for the year.

For the fund, the main contributors to performance were in technology and consumer discretionary sectors. Stock wise, main contributors were semiconductor related names such as TSMC which is the leading manufacturer of chips globally and Broadcom. Other technology related names benefiting from the AI theme include Disco Corp which is involved in the manufacturing of cutting and abrasion tools for advanced semiconductor chip manufacturing and Mediatek which is involved in semiconductors for Edge computing (AI on device versus the cloud). Outside technology, holdings in Niterra which makes sensors and devices for auto engines, Haier a Chinese manufacturer of aircondition and refrigeration appliances and Ebay performed strongly. Detractors from the fund performance came from the more defensive ends of the market such as Staples and Utilities. On a stock basis, main detractors were tech names such as Accenture and Samsung as investors looked elsewhere for AI exposure, Emerging Market holdings such as Bank Raykat Indonesia and China Mengniu Dairy and staples/utilities such as Molson and RWE respectively.

The fund established a number of new holdings in the period, using market volatility to establish positions in Exxon, Nestle, Oracle, St James Place, Dover, Appollo and Lamb-Weston. We see these companies as long term attractive holdings that we believe temporarily disappointed and gave us the opportunity to acquire at an attractive valuation. We also established positions in China Mengniu Dairy and Haier in the period as we look to gain selective exposure to China – Haier did well in the period, China Mengniu less well.

To fund new purchases, we exited holdings in Linde, Ross Stores, McDonalds, P&G, RWE, Ahold, Woodside, and BT Group.

**Fineco Asset Management Designated Activity Company
August 2024**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Invesco Global Total Return Bond FAM Fund (the "Sub-Fund")

Global bond markets faced headwinds from rising government bond yields as investors heeded warnings from the US Federal Reserve that while interest rate cuts are coming, they are not imminent. At the start of the year, investors were expecting the Federal Reserve to cut US interest rates at the March meeting. By the end of the first quarter of 2024, June was seen as the most likely timing for a rate cut although this did not happen due to persistent inflation. By contrast, the European Central Bank cut its main interest rate from an all-time high of 4% to 3.75% in June but dampened expectations that another one could follow in July. While US treasuries lost ground, weakness was more pronounced in European government bond markets with French government bonds coming under late pressure due to concerns over fiscal trajectories and increased political uncertainties following the unexpected snap election announcement by President Macron.

Investment grade corporate bonds outperformed government bonds with the ICE BofA Global Corporate Index returning -0.3% in euro terms over the six-month period. By comparison, US treasuries and German bunds returned -1.6% and -2.1% (€) respectively. Credit spreads for global investment grade bonds tightened from 115bps to 103bps. The strongest returns came from high yield bonds with the ICE BofA Global High Yield index returning +2.7% (€). Credit spreads for global high yield bonds narrowed from 385bps to 339bps. Supported by a tightening in spreads, credit contributed positively towards performance with subordinated financials, investment grade corporate bonds and corporate hybrids the biggest contributors. There was also positive input from senior bank debt and emerging markets. Duration detracted from performance as markets reined back expectations of early interest rate cuts from central banks due to the lingering strength of inflation. Hedging non-euro currency exposure had a negative impact on returns. The largest positive individual bond contributors were a South African government bond, a short-dated US treasury and Intesa Sanpaolo (senior bank debt). The biggest detractors were long-dated government bonds from Germany and the UK. The fund's largest allocation is to developed market government bonds. Alongside conventional government exposure, the fund has an allocation to US Treasury Inflation Protected Securities (TIPS). To benefit from the additional yield available, the fund currently has exposure to corporate bonds, selective European sovereigns and emerging market bonds. Corporate bond exposure includes holdings in financials. Modified duration was increased from 6.2 to 7.5 over the six-month period.

Utilising the fund's flexibility to position according to market conditions and the value on offer, we have been increasing the credit quality of the fund to a more cautious stance. We have done this by increasing exposure to conventional government bonds and adding to investment grade corporate bonds. By contrast, exposure to subordinated financials was reduced. Given the challenges that high yield borrowers could face in an environment of higher borrowing costs, the fund does not hold any corporate high yield bonds. The portfolio closed 1st semester of 2024 with a weak performance (based on Bloomberg data, official NAV, institutional - distribution share class as of June 30th, 2024 - IE00BDRT7G59).

Invesco Asset Management Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Nordea Stable Performance FAM Fund (the "Sub-Fund")

The year has seen overall strong performances from risky assets despite some periods of volatility, as financial markets continued to be driven by the factors that drove performance since the fourth quarter of 2023. Nonetheless, there were divergences amidst asset classes, with most equities and credit doing well, while government bonds suffered. This was mainly owed to a stronger-than-expected macroeconomic environment, which supported risky assets, while cutting down investors' hope from seeing 6 interest rate cuts for 2024 to only 2, leading to higher yield for sovereign bonds.

In this environment, the Nordea Stable Performance FAM fund delivered a negative performance of -1.56% (gross of fees).

Equity markets closed the semester on a positive note, with Developed Markets outperforming the Emerging ones, especially thanks to buoyant Japanese and US equities, meanwhile their Chinese counterparts only posted a small positive contribution. Style-wise, MSCI World's Momentum factor has massively outperformed, while Quality and Growth have also did well against Low Volatility and Value. This occurred with regional discrepancies, as US Value style's underperformance against Growth was more than 3 times bigger than the one of its European counterpart. Divergencies continued to be fueled by bubbly euphoria on AI, leading to a handful of stocks driving indices. Sector-wise, Information Technology and Communication Services were the only 2 sectors able to beat the MSCI All Country Index over the period, while Real Estate, Materials and Consumer Staples were the main laggards. So, the first semester has been a continuation of 2023's trends. In this context, our Stable/Low Risk Equities had a negative impact. The equity allocation was positively impacted by markets' rally (i.e. equity beta) but it was offset by negative alpha. Actually, it has lagged DM indices on an absolute and a risk adjusted basis, since markets' performance has continued to be driven by more expensive or cyclical stocks, and energy stocks due to mounting tensions in the Middle East. Nonetheless, the transparency of our Stable Equities' fundamentals, their attractive valuation and earnings yield versus the general markets, offer a good diversification potential to manoeuvre increasing macroeconomic and geopolitical risks. This is reflected by the robust fundamentals they posted over the quarter.

Our tactical overlay had no impact over the quarter as it has not been allocated, its risk budget being reallocated to other strategies during the fourth quarter of 2022.

During the first half of 2024, sovereign yields increased across the curve on both sides of the Atlantic. As such, US and German yield curves moved up and remained inverted, with US 10Y ended at 4.4%, while the European 10Y landed at 2.5%. As inverted yield curves are historically a harbinger of recession, it continues to highlight remarkable divergences between fixed income and equity investors. These movements have been triggered by relatively stronger than expected macroeconomic data, especially in the US, which have cut investors' consensus of 6 cuts for 2024 to barely 2 over the semester. During the period, our exposure to duration decreased marginally compared to the end of 2023, while we continue to consider US duration's risk-reward profile more attractive. It had a moderate negative impact this year, mainly owed to our long exposure to US Treasuries.

Open currency positions in our FX Valuation & Quality strategy had a moderate negative impact. The strategy was impacted by its defensive nature, implying being long in defensive and high-quality G10 currencies (as USD or JPY) versus more cyclical peers (as EUR, AUD or CAD) among G10 commodity-linked currencies on which we are short. This led to mixed performance. However, it is key to note that it managed to offer positive alpha and diversification when risk aversion was on the rise. The Cross Assets Anti-Beta strategy (with high-quality fixed income futures and G10 currency forwards) had a small positive impact. Interestingly, it managed to post positive contribution each month of the semester, but May. Finally, the protection it posted in January was in line with long-run behavior offering downside protection in weak equity markets and negative correlation to risky assets' behavior.

Nonetheless, it is important to stress the long-term attractive convexity of our currency and cross assets' strategies, as they usually have provided protection in fundamentally driven down markets - stabilizing the portfolio when volatility increased - but they have also limited the losses in up markets. Given the current yield and reflationary environment, both strategies can be efficient alternatives to more traditional fixed income allocations, as both are expected to offer further downside protection in weak equity markets - as witnessed in 2020.

Over the period we have had a neutral stance towards tactical credit whose risk budget has been reallocated to the strategic asset allocation, where fundamentals improved noticeably since 2022.

In H1 2024 there were no major changes to the portfolio, which continues to balance aggressive and defensive return drivers. Among the changes in positioning, portfolio's duration remained almost unaltered at 1.9 years.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Nordea Stable Performance FAM Fund (the "Sub-Fund") (continued)

The net equity exposure moved slightly higher from 54.8% as per end of December 2023 to 56.6%, as of the end of June 2024. Regarding the regional equity exposure, the portfolio still has a higher allocation to DM with around 83.4% and a relatively lower exposure to EM with around 4.9%. The latter has been mainly driven by the less attractive risk- reward profile within its fundamentals. Currency-wise, the fund continues to be mostly hedged to EUR, but its active currency management strategies continue to favour high quality currencies offering good valuation support and/or strong diversification protection. Some examples of the actively managed currencies in the FX Valuation & Quality strategy included long USD or JPY, as well as short EUR (mainly), CAD or AUD.

Nordea Investment Management AB
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Euro Credit Bond Fund (the "Sub-Fund")

Over the first half, the fund had a net of fees return of +0.5%.

While the overall backdrop for corporate credit was largely positive, total returns were dominated by interest rate volatility. Credit spreads were positive, with the index tightening by over 35bps, however, uncertainties around rate trajectories and phases of political tension led to periods of significant rate volatility, weighing on corporate credit total returns.

Against this backdrop, the fund's sectoral allocation detracted from performance, while security selection had a positive impact.

Over the period, the fund maintained a relatively neutral duration exposure, with a modest overweight in financial sector assets. Overweight positions in Italian banks had a positive contribution, as too did selected utility sector hybrid positions. In addition, selected exposures to preferred real estate securities benefited from strong credit spread tightening as the market sentiment towards the sector became more constructive, aided by positive newsflow and earnings data.

The fund's active participation in primary market transactions also had a positive impact. Opportunistic participation in transactions with compelling pricing to secondary curves had a positive contribution.

Fineco Asset Management Designated Activity Company August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro High Yield Bond FAM Fund (the "Sub-Fund")

The European high yield bond market posted positive returns over the first half of 2024 as credit spreads tightened due to better-than-expected quarterly earnings and continued strong inflows. In January, investor's sentiment improved due to easing inflation and robust economic data, including GDP growth data, which remain unchanged against a consensus expectation of a contraction by -0.1%. However, in the latter half of March, the market came under pressure due to significant increase in single name volatility credit risks in three issuers namely Altice France, Ardagh Group and Intrum. In April, sentiment was negative as geopolitical tensions escalated in the Middle East. In June, the sudden announcement of legislative elections in France added to volatility in credit markets as investors believe that France's far-right opposition party will bring looser fiscal policies if it wins the election.

The European high yield primary market remained active and gross new issuance stood at €49 billion at the end of June, up from €40 billion in first quarter. The asset class continued to see inflows, with one notable weekly outflow in the last week of June amid the French political scenario. On the monetary policy front, the European Central Bank (ECB) lowered three key interest rates by 0.25 percentage points in June, in line with expectations, marking a shift from nine months of stable rates after inflation declined by more than 2.5% since September 2023.

The mandate's outperformance was driven by credit selection during the six-month period. In this respect, overweights in Swedish real estate firm Heimstaden Bostad and Chinese conglomerate Fosun International, whilst underweights in French IT firm Atos and telecom Altice France were key contributors to relative returns. On the other hand, overweight stance in CPI Property Group and Spanish pharma Grifols weighed on returns. Interest rate risk was closely in line with the fund's reference index.

FIL Pensions Management AG

August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European High Yield Bond FAM Fund (the "Sub-Fund")

The first half of 2024 saw the European high yield market delivering positive returns. Overall, the market outperformed its US counterpart. Throughout this period, spreads generally tightened contributing to the market's robust performance. January and February were marked by significant spread tightening and positive returns, setting a strong tone for the year. Despite some spread widening in March and June, the overall market remained stable, supported by decent carry returns and resilient investor demand. April presented a challenge with geopolitical tensions and rising rates, which were offset by spread tightening. However, the market quickly rebounded in May, buoyed by tighter spreads and sustained investor interest. In summary, the European high yield market demonstrated resilience and adaptability, delivering positive returns amidst fluctuating spreads and interest rate dynamics.

Portfolio Review: In the first half of the year, we optimized our portfolio through strategic new issuances and selective profit-taking. Early on, we capitalized on outperforming investments and adjusted holdings in sectors with attractive valuations like pharmaceuticals, telecommunications, and auto parts, adding higher-yielding AT1 bonds. Mid-period, we reduced exposure to tight trading spreads and CCC-rated positions while enhancing credit quality through new issues. We targeted underperforming sectors, acquiring bonds below reoffer prices and rotating into rising stars within the automotive sector. Towards the latter part, we remained active in the primary market, taking profits on well-performing new issues and reducing high-beta AT1s and tight trading cyclicals. These actions collectively enhanced our portfolio's credit quality and diversified risk, positioning us for future opportunities.

Performance Analysis: The fund delivered an absolute gross performance of 2.43% compared to a 3.12% performance for the benchmark (HPS2 Index hedged in EUR). This underperformance is primarily driven by negative selection effects in capital goods sector, partially offset by positive selections effect in banking.

Outlook: We remain confident that European high yield can continue to generate solid total returns in 2024 given still attractive all-in yields nearing 7.0%. High yield issuers have been proactively refinancing near term debt maturities, providing further support to currently reasonable default rates in the US and Europe. Investors are starting to differentiate within quality, as seen by widening of the CCC bucket while higher quality continues to trade near all-time tight spread levels. As such, we remain diligent in our risk assessment overall given increased levels of risk dispersion within the asset class.

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Investment Manager's Report (continued)

Emerging Markets Debt FAM Fund (the "Sub-Fund")

Over the first half of the year, the trend of hard currency bonds outperforming local currency bonds continued. The fund delivered positive returns and was ahead of the benchmark index. Our credit allocation drove performance over the first half of the year. Top individual contributors were government bonds from Argentina and Ecuador, while main detractors were Brazilian and Zambian government bonds. The prevailing macroeconomic environment remains favourable for emerging market debt with yields, despite spreads grinding tighter, still being elevated and offering value relative to other portions of the market. With the major EM countries now having gone through their election cycles, in what was the busiest year for elections on record, attention turns to the US with the Presidential election in November and the ongoing higher-for-longer narrative shaping sentiment around the asset class.

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Investment Manager's Report (continued)

Vontobel Emerging Markets Debt FAM Fund (the "Sub-Fund")

Market review: January saw a reassessment in markets after two months of falling bond yields. US 10-year Treasury yields ended slightly higher, rising further in February as the US economy exceeded expectations. US GDP grew at 3.3% annualized in Q4 2023, with 353,000 jobs added in January, maintaining a 3.7% unemployment rate. Inflation was slightly above expectations at 0.3% m/m in December. The Fed held rates steady, delaying expected cuts until inflation approaches 2%. The eurozone stagnated in Q4 2023, with January inflation at 2.8%. German bund yields rose 14bps to 2.2%. China's GDP grew 5.2% y/y in Q4, with continued policy easing. The IMF upgraded its 2024 global growth forecast, projecting higher growth for Russia, the US, China, India, and Brazil, but downgrading the euro area and South Africa. Global stocks rose 1.1% as soft-landing expectations solidified. Middle East conflicts disrupted Suez Canal trade, impacting Egypt's revenue. The IMF is finalizing increased financial assistance for Egypt. Oil prices rose 6.1%. The EU agreed on €50bn support for Ukraine. EM bond spreads remained stable with active primary markets. Ecuador and Bolivia outperformed, while Lebanon, Senegal, and Colombia underperformed. Nigeria devalued its currency, signaling potential economic reforms. JP Morgan postponed increasing Venezuela's index weight due to political uncertainties. In February, markets were in risk-on mode. The US labor market added 353,000 jobs in January, with the unemployment rate steady at 3.7%, and average hourly earnings rose by 0.6% m/m and 4.5% y/y. Consumer prices increased by 0.3% m/m and 3.1% y/y. In contrast, the eurozone's economy was stagnant, and February PMIs suggested an ongoing industrial recession. The Fed and ECB held rates steady, with expectations of future rate cuts pushed back. US 10-year yields rose by 34bps, Bund yields by 25bps, and UK gilts by 33bps. Global equities gained 4.1%, led by the S&P 500 (+5.2%) and EM equities (+4.1%), while European stocks lagged (+1.8%). EM bonds performed well despite outflows, with hard-currency sovereign bonds up 1%, driven by high-yield subcomponents. Egypt's bonds soared 20.9% due to a \$34bn land-sale deal with Abu Dhabi's ADQ. Ecuador's bonds rose 18.6% following a VAT hike approval and new IMF program prospects. Ukraine and Argentina also saw significant gains. Senegal and El Salvador underperformed due to political uncertainties. JP Morgan reintroduced Venezuela to its EMBI indices after the lifting of bond-trading sanctions. Peru resolved liquidity issues by offering \$1.3bn in credit warranties for Petro Peru. Risk assets rallied through March, bolstered by positive economic data, except in Europe. The US created 275,000 jobs in February and saw Q4 2023 growth revised up to 3.4%. The ISM manufacturing index's first expansionary reading in 16 months suggested a potential end to the US industrial recession. Conversely, Europe saw stagnant Q4 GDP and weak PMI indices. The Fed and ECB kept rates on hold, with rate cuts anticipated later in the year. The Swiss National Bank cut rates, while the Bank of Japan ended negative rates. US 10-year yields dropped by 5bps to 4.2%, and Bund 10-year yields fell by 11bps to 2.3%. Global equities hit new highs, rising 3%, while commodities climbed 2.9%, led by oil and copper. EM hard-currency sovereign bonds gained 2.1%, driven by high-yield sovereigns. EM corporate bonds rose 1%, led by high-yield bonds. On the political front, key events included a push for Ukraine aid in the US, Putin's reelection in Russia, and electoral setbacks for Turkey's ruling party. Venezuela saw opposition leaders barred from elections. JP Morgan rebalanced its EMBIG index to include Venezuelan bonds. Ghana and Ukraine bonds surged, driven by positive IMF program developments, while Venezuela bonds dipped due to election uncertainties.

In April, global markets saw a correction due to expectations of prolonged Fed rate holds amid higher-than-expected US inflation. US consumer prices rose by 0.4% m/m, pushing annual inflation to 3.5%. The market now anticipates only one Fed rate cut in 2024, shifting from previous expectations of multiple cuts. US 10-year yields rose by 48bps to 4.7%, and German bunds increased by 29bps to 2.6%. The Bloomberg Global Aggregate index fell 1.6%, and global equities dropped 3.9%, led by the S&P 500. EM equities gained 0.3%, driven by a 6.4% recovery in Chinese equities. Commodities rose 2.2%, led by metals, despite a strengthening US dollar. Oil had a volatile month, ending 0.4% higher after initial spikes due to Middle East tensions. EM bonds experienced negative returns, with corporate bonds showing resilience due to their shorter duration, declining by 0.9%. Hard-currency sovereign bonds saw varied performances, with Venezuelan bonds leading at +20.9% and Ukrainian bonds lagging. Best performers included Argentina and Ecuador, while Ukraine, Ghana, Gabon, and Peru underperformed. EM corporate bonds overall fared better than sovereign bonds, particularly in high-yield sectors. In May, risk assets rebounded due to optimism about US disinflation and Europe's economic prospects. US 10-year yields fell by 18bps to 4.5%, driven by lower-than-expected job creation and inflation figures. The Fed is expected to start cutting rates in late 2024. German bund yields rose by 8bps to 2.66% due to improved eurozone PMIs and sentiment. The Bloomberg Global Aggregate index rose 0.9%, and global equities increased by 4.2%, recovering April losses. EM equities rose 0.3%. The US dollar weakened by 1.5%, and commodity prices increased by 1.3%, led by agriculture and European gas prices, while oil prices dropped 7.1%. China announced measures to support the housing market, including lowering mortgage rates and down-payment requirements. India's PM Modi is expected to form a coalition despite losing a parliamentary majority. South Africa faces uncertainty in coalition building, while Mexico's ruling party won decisively, affecting the peso. EM bonds recovered, with hard-currency sovereign bonds up 1.8%. Maldives, Lebanon, Ghana, and Zambia were top performers. Venezuelan, Ecuadorian, and Argentine bonds declined. Risk assets did well in June due to disinflation in the US and Europe, though performance varied by region and

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Investment Manager's Report (continued)

Vontobel Emerging Markets Debt FAM Fund (the "Sub-Fund") (continued)

asset class. The US exceeded job growth expectations in May, but Treasury yields saw only a brief rise. The Fed held rates steady, while the ECB cut rates by 25bps. US 10-year yields fell to 4.4% and German 10-year yields to 2.5%. US equities rose 3.5%, and European equities fell 1.3%. The dollar rose 1.1%, and emerging market (EM) currencies fell 1.9%. Commodity prices mostly declined, with Brent oil up 5.9% due to Middle East tensions. EM hard-currency bonds performed well, aided by the US Treasury rally, but local-currency bonds struggled due to a strong dollar. EM bond flows were negative at -\$0.9bn, with hard-currency bonds seeing \$1bn inflows and local-currency bonds facing -\$1.9bn outflows. Ukraine led gains among hard-currency bonds with a 5.4% rise, while Kenya and Gabon were the worst performers due to political issues and credit downgrades. EM corporate bonds rose 0.9%, with both investment-grade and high-yield bonds contributing. Africa led regional performance with a 1.2% increase, showing resilience despite regional currency challenges.

Portfolio review: We started the year with improving the credit quality of the fund a bit and increase cash. We reduced high-yield exposure in Angola. We sold the position in Senegalese sovereign bonds. We also started to sell some of the supranational bonds with activities in Africa that have performed well. In Kazakhstan, CHF-bonds of the state-owned train operator matured and reduced the fund's exposure to the country. In Qatar, we sold one out of two positions in Qatar Petroleum bonds. In Brazil, we further increased exposure to bonds of the Mataripe refinery. In Mexico, we added exposure to long-end sovereign bonds in EUR. In February, we adjusted high-yield bond positions for risk reduction and diversification. Egypt's strong performance led to trimming overweight positions, favoring USD long-ends over EUR. Romania's bonds performed well, prompting a shift from overweight to underweight, while Hungary's state-guaranteed bonds were added. We sold Ethiopia's defaulted bonds, increased exposure in Nigeria, and added West African Development Bank bonds. Pakistan's new administration signaled IMF program likelihood; we added sovereign bonds. Exposure reduced in Mexico and Argentina, with added Ecopetrol bonds in Colombia. In Tunisia, we adjusted duration on the JPY curve and replaced maturing EUR-bonds with longer issues. In March, high-yield bond appetite persisted. Shifted to Latin America from the Middle East, adding exposure to Petroleos Mexicanos. Increased quasi-sovereign bonds in Indonesia and Hungary, reduced exposure in Peru. Adjusted exposure in Saudi Arabia, added El Salvador and Angola bonds, reduced Panama, Ivory Coast, and Nigeria. Adjustments were made in supranational exposure: reduced West African Dev Bank in USD, switched part of it to bonds in EUR. We reduced exposure to Eastern & Southern African Trade and Development Bank, switching Ecuador bonds to 2035 maturity due to outperformance, and reallocating Egypt bonds from USD to EUR and local currency.

In April, we rebalanced the portfolio by reducing overweight positions in high-yielding bonds, improving credit quality to match the benchmark. Despite maintaining some high-yield exposure, we reduced concentration and became more selective. The portfolio's yield and OAS-premium remain attractive. We tactically increased duration in response to the US Treasuries sell-off. We adjusted positions in African bonds, favoring Gabon over Angola, Cameroon, and Tunisia. Additionally, we added exposure in the United Arab Emirates through new sovereign bonds of Abu Dhabi and ADQ in the primary market. In May, we maintained stable credit quality while deploying cash from April. In the Middle East, we shifted from UAE to Saudi Arabia, selling Abu Dhabi bonds, reducing Sharjah exposure, and increasing Saudi sovereign and quasi-sovereign infrastructure bonds. In Latin America, we increased exposure to Brazil's Mataripe refinery, reduced Petroleos Mexicanos exposure, and further underweighted Panama. In Africa, we increased exposure to Nigerian and South African bonds, including Transnet. In Asia, we reduced Pakistan exposure but kept an overweight position and took profits in Uzbekistan and Azerbaijan. After high-yield EM bond spreads decompressed in June, we reversed some de-risking, lowering the portfolio's credit rating below the benchmark. We increased B-rated bonds and reduced BBB-rated ones, shifting from Latin America to Africa and Eastern Europe, and from quasi-sovereign to sovereign bonds. Purchases included sovereign bonds from Angola, Gabon, Kenya, and Nigeria. We added defaulted Ghana bonds post-restructuring and Romanian EUR bonds. We reduced exposure to Coelho, Pemex, and Saudi infrastructure sovereign bonds. Overall, we aligned duration with the benchmark.

Performance: The net performance of the fund Ticker: VOEMDIH) for the first 6 months of 2024 amounted to +6.66% net of fees on an absolute basis, while the JP Morgan EMBI GD (EUR hedged) delivered +5.67%, equating to a +0.99% positive net relative return. The main driver of these excess returns was credit, and specifically the bond selection, while, bond selection was also notably positive. Duration/yield curve detracted slightly from relative performance. The effect from country allocation was diverse as names like Sri Lanka (about to finalize restructuring), Bahrain, Dominican Republic, Turkey as well as Oman were the worst contributors. Meanwhile, Ecuador, Supranationals, Pakistan, Ukraine and Tunisia were the best contributors. In terms of bond selection, the worst contributors were Ukraine, Ghana, China, Gabon and Tunisia, while Colombia, Brazil, Mexico, Saudi Arabia and Egypt constituted the best contributors.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Vontobel Emerging Markets Debt FAM Fund (the "Sub-Fund") (continued)

Outlook: The trend of orderly disinflation seems to have re-established itself in the US following a string of higher-than-expected inflation prints in Q1. And while economic activity data has been softer-than-expected, it has not been alarmingly so. On the contrary, we see no signs of imminent recession, a rather orderly cooling of labor market seems to be underway. All this should eventually provide the Fed with the degree of confidence they need to begin an easing cycle. Although with the US economy remaining quite resilient and the inflation likely staying above 2% through 2025, we think this upcoming easing cycle is going to be among the slowest and most shallow of recent times. We can also observe a similar trend in Europe, where disinflation seems to have continued into June with preliminary inflation data coming below expectations at just 0.1% m/m in Germany. The ECB is reluctant to provide forward guidance for now, market expectations for two additional rate cuts in the next six months appear to be quite realistic at this stage given much milder inflationary pressures in single-currency area.

In China, economic data continues to point towards an ongoing recovery. A few indicators such as retail sales (+4.1% YTD) and services PMI (54 in May) point towards a modest acceleration of domestic consumption, but nothing to get too excited about for the moment as the crucial real estate sector remains quite weak. On the bright side, China is likely to remain a global disinflationary force for a while longer. Chinese producer prices have declined by 1.4% y/y.

Looking at the global economy as a whole, global PMIs have been accelerating YTD, led by services, which stood at 54.6 for Emerging Markets and 53.9 for Developed Markets - up from troughs of 51.8 and 49.8, respectively, in October 2023. Manufacturing has been picking up too, particularly in Emerging Markets where it is now in expansionary territory at 52.1, while it remains relatively stagnant across developed markets. This trend of resilient global economic activity should continue to provide support for risk assets generally and for credit spreads in particular. Politics are likely to remain front and center. The upcoming US elections are starting to come into focus for market participants. After a poor performance for President Biden in the first presidential debate, markets seem to be more convinced of a likely Trump victory in November. This shouldn't be too surprising for markets given that opinion polls have been pointing in this direction for months now. Yet, increased market volatility is likely guaranteed under a second Trump presidency. We are mindful of the pitfalls ahead, but contrary to what some analysts seem to suggest, this scenario need not be outright negative for Emerging Markets. With Trump often picking friends and foes, there will certainly be winners and losers among EMs, as it is always the case, which will also bring opportunities for alpha generation for active investors. We remain relatively constructive on the whole on the back of still attractive yields on offer, numerous idiosyncratic opportunities to be exploited, and a global macro environment that appears set to favor fixed income and risk assets more generally going forward.

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Investment Manager's Report (continued)

Flexible Income FAM Fund (the "Sub-Fund")

Equity markets delivered solid returns over the first six months of 2024, led by US stock markets which were buoyed by strong corporate earnings and positive sentiment around the 'Magnificent Seven' group of mega-cap technology stocks. Whilst other developed markets, including the UK, Europe and Japan, ended in positive territory, returns fell short of the US. Within emerging markets, tech-heavy Taiwan and India outperformed, however, in Latin America, Mexico and Brazil lost value.

Meanwhile, developed market government bond returns were negative over the first half of 2024, with the prospect of interest rates staying higher for longer leading to a sharp rise in government bond yields. Returns for corporate bonds were more resilient, given their higher yields and because credit spreads tightened amid ongoing economic resilience. In emerging markets, hard currency bonds also outperformed local currency debt.

The fund recorded a positive return over the six months, with equity holdings the main driver of performance. Holdings in the US and Europe made the biggest contribution, with positions in Asia ex Japan and Japan supporting returns.

In fixed income, holdings in corporate bonds were beneficial, whereas, positions in developed market government bonds in the US, Germany and the UK hurt returns. Gains made on holdings in emerging market sovereign debt, were more than offset by currency weakness. Overall, the fund's cash and currency hedging activity had an adverse impact on performance in the quarter.

In January, we began a new position in Hong Kong and Hong Kong-listed Chinese equities, responding to material share price weakness. The growing valuation discount of Hong Kong/China shares, to what we saw as fundamental value, offered an attractive total return proposition, in our view. We also rebalanced some of the fund's other equity holdings.

In March, we sold our positions in US, UK and German five-year sovereign bonds and recycled the proceeds into short duration high yield credit. The new high yield basket has a meaningful impact on the fund's distributable income and increases its forward yield.

In May, we switched German bunds into US Treasuries. The spread between the two had widened since March, which gave us an opportunity to close our bund position. Duration was unchanged as a result of the trade. We also increased the number of holdings in the global high dividend yield basket and adjusted for sector/geographical biases that are inherent in dividend-paying stocks. The new exposure increased diversification of income.

In June, we switched out of a position in Turkish sovereign debt denominated in US dollars and maturing in 2028 and into a Turkish lira supranational bond issued by the European Bank for Reconstruction and Development maturing in 2025.

Many major equity and credit markets offer limited compensation for growth disappointment. Investors will be watching closely for any signs, that what has so far been benign disinflation in many economies, remains so, and does not become a challenge to economic growth.

Overall equity valuations look demanding in aggregate (most notably in the US), although not detached from recent robust earnings/fundamentals. Within fixed income, developed market bonds offer attractive real yields and have the potential to offer portfolio insurance if growth disappoints, whilst emerging market sovereign bonds present attractive real and nominal yields. Cash real yields are elevated and attractive and uncorrelated with other asset classes. Its liquidity, provides flexibility to respond to tactical opportunities.

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Investment Manager's Report (continued)

Infusive Consumer Alpha Global Leaders FAM Fund (the "Sub-Fund")

The Fund returned +4.3% in H1 2024 during a challenging environment for global consumer companies. We believe the Fund is well on track to achieve our targeted +7-11% net return. Importantly, our volatility remains below that of the broad equity market.

A long period of above average inflation has finally caught up to the global consumer and we continued to see signs of consumers being very choiceful with their spending in 2024. This has weighed on consumer companies globally. For reference, the MSCI ACWI Consumer Staples Index was up just +2.8% in the first half of the year and the MSCI ACWI Consumer Discretionary Index was up +4.5% in the first half of the year, both with dividends reinvested, while the broader global index was up double digits. Although the consumer sectors are underperforming the broader market, Infusive is continuing to generate steady returns by investing in world class companies. The Fund has maintained its positions in consumer digital champions. Our investments in dominant market leaders like Alphabet, Apple, Amazon, Meta, and Netflix, continued to drive strong performance during the first half of the year. These companies have proven to be critical parts of the consumer's daily life and generate impressive financial results thanks to their superior scale, attractive business models, and exposure to multiple secular growth tailwinds. We still see appealing upside across this collection of companies despite their large size.

We made several changes to the portfolio during the first half of 2024. Our Long Book investment level increased from 91% at the start of the year to 96% at mid-year as we remain disciplined and continue to find attractive opportunities where we can deploy capital. Additionally, we actively increased our number of holdings from 27 to 44, including 18 new positions and one exit. We believe this provides the Fund the same general thematic exposures while also diversifying our single name risk across multiple consumer companies. Our focus on high quality companies that delight the consumer and have resilient demand remains unchanged. We believe this collection of companies will deliver consistent defensive growth while many also have attractive idiosyncratic drivers.

Looking out to the balance of 2024, we see a supportive backdrop for consumer discretionary companies, which represents 38% of our long book exposure. First, the key consumer pressure is the cumulative increase in inflation they face. Today those inflationary pressures are easing, companies no longer need to take large price increase to maintain margins, and the consumer will become more comfortable with their new normal with each passing month. This bodes well for an increase in discretionary spending. Second, many consumer discretionary companies are facing significantly easier prior year growth comparisons in the back half of 2024. In fact, across our Universe of consumer discretionary companies, the median company has a 500bps+ easier sales growth comparison in the second half of 2024. Third, Bank of America analysis shows that the consumer discretionary sector has the highest hit rate among all sectors of outperforming the S&P 500 in the one to six months post the Fed's first interest rate cut. Finally, within the sector we are highly targeted in our focus on sub industries with the highest quality companies. We have high exposure to things like travel, luxury, sportswear, restaurants, and home improvement - sub industries with attractive idiosyncratic stories and world class companies. Our recently increased exposure to the discretionary sector we think positions us well.

In summary, we believe the portfolio is well positioned. Our consumer discretionary names should begin to see the benefits of easing inflationary pressures just as they are facing easy prior year growth comparisons. Furthermore, we expect our core consumer digital companies to continue to deliver resilient growth. Finally our consumer staples businesses and Risk Mitigation Program will help ensure our volatility remains below that of the broader market. Our broad collection of world class companies that delight the global consumer should continue to generate steady returns for the Fund.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity Sustainable Water and Waste FAM Fund (the "Sub-Fund")

Fund Performance: The fund recorded positive returns over the six-month period. At an industry level, overweight positions in water utilities and an underweight stance in semiconductors were the main sources of weakness. Stock selection had a positive impact on performance within the commercial services & supplies sector.

Detractors: The lack of exposure to mega-cap technology winners - Nvidia, Alphabet, Meta and Amazon in particular - detracted significantly from relative returns given the strong performance of these names. Due to the portfolio managers' focus on thematic purity related to water and waste exposure, these stocks are not part of the investable universe. The allocation to Crown Holdings, a producer of beverage cans, hampered relative returns as its FY2023 results fell short of estimates. The company also ceased operations at two of its US locations and relocated some manufacturing units to Vietnam. These actions are part of its efforts to generate cash and operational improvements in 2024. The managers still believe that the company's core business (beverage cans) is in strong shape, supported by long-term contracts. Crown Holdings primarily produces aluminum cans for beverages, which is a highly recyclable form of packaging. SABESP, a Brazilian water and waste management company owned by the state of São Paulo, detracted from performance. However, the managers believe an improving regulatory environment and ongoing privatisation efforts will benefit the stock. The holding in Energy Recovery, a manufacturer of energy recovery devices for desalination plants, hampered relative performance. The stock performed poorly amid negative investor sentiment around its valuation, as its price to earnings ratio is high compared with the industry median. However, its moves into industrial and wastewater treatment with differentiated new technology promise longer term gains.

Enhancers: The position in Ebara, one of the world's largest industrial pumps and turbines manufacturer, advanced on the back of strong results for FY23, which showed better than expected performance. Sales figures were strong, and orders were higher than guidance, with energy, infrastructure and environmental segments in the lead. Ebara's products and services include industrial pumps and turbines that are essential for water utilities and networks, as well as waste management solutions. The position in management consulting and engineering services company Tetra Tech soared after it posted record second quarter results and raised its full-year guidance. The company reported an increase in its order book, driven by sizeable US government contracts. The position in Xylem, a manufacturer of water equipment and related services, supported overall returns on the back of strong first quarter results. Investors have been expecting strong and consensus beating first quarter results, and confidence was reflected in its share price. The results affirmed investors' confidence. Xylem's offerings include smart technology, integrated management and data analytics such as leak detection systems.

Fund Positioning: The managers bought a new position in an American manufacturing company that specializes in piping. The managers believe the company has a higher margin expansion potential than market expectations. A new holding was also purchased in eSignature and workflow solutions provider DocuSign. The managers believe the stock has a strong market position and underappreciated value. The company provides signature and document management software solutions, which significantly reduce paper usage and related waste. The exposure to Siemens AG was increased amid industry-wide guidance cuts, but the managers believe that the underlying quality of the business should shine through over time. The position in Veolia, a water and waste management and solutions provider, was also increased as the managers believe the current price to be underappreciated. They took profits in water equipment and services provider Xylem. The position in a recycling company was also sold due to weaker conviction and a broken thesis.

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Investment Manager's Report (continued)

JPMorgan China A-Shares Opportunities FAM Fund (the "Sub-Fund")

The portfolio lagged the benchmark as stock selection in materials and industrials dragged. The underweight to energy and overweight to healthcare also detracted. Positive contribution came from stock selection in information technology and communication services.

Within materials, not owning copper and commodity sensitive names like Zijin Mining hurt as copper prices rallied. Within healthcare, the likes of Asymchem were negatively impacted following the US House committee advances bill to restrict selective Chinese biotech on the basis of national security grounds, while Chongqing Zhifei Biological Products corrected on concerns of slower growth of its existing HPV vaccine products amid weaker consumer sentiment and more domestic competition, as well as increased investments for the ramp up of its new vaccine products. Technology names Beijing Kingsoft and Shanghai Baosight were also amongst detractors. Kingsoft fared less well as weaker consumer and SME sentiment affected willingness to pay for extra products and services, while Shanghai Baosight suffered from profit taking. CITIC Securities underperformed on the back on worse than expected fourth quarter results. Solar-related stocks such as Tongwei lagged too given liquidity concerns relating to Trina Solar and also some fears around industry oversupply.

Positively, there were areas where we were still able to generate alpha through IT hardware names, such as Foxconn Industrial and Zhongji Innolight, which benefitted from AI growth. Luxshare also benefitted on the expectation of an iPhone replacement cycle driven by new AI features. China Pacific Insurance and China Merchants Bank outperformed on news that central government will acquire unsold properties from distressed developers and convert them to social housing. Solar glass producer Flat Glass did well on delivering decent results.

In terms of portfolio activity during the period, we concentrated our bets within the solar space on Tongwei given tighter supply and demand in the polysilicon process. This was funded by reducing outperformers such as Longi Green Energy and Hangzhou First Applied Material which were losing cost and technology advantages compared to peers. In information technology, we added to AI beneficiaries funded by reducing Montage Technology and exiting software names Hundsun and DBAPP Security with high valuations and weak earnings outlooks. In healthcare, we initiated Beigene as the regulators are turning more supportive of innovative drugs, which was funded by reducing discretionary healthcare service providers Aier Eye Hospital and Imeik. Given the support offered to the real estate sector we initiated in China Vanke, which in our view has an attractive valuation given the removal of tail risk.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Diversity and Inclusion FAM Fund (the "Sub-Fund")

Stock markets generally performed well in the period under review. Global equities thrived in the first quarter of the year, fuelled by hopes of a soft landing in the US and excitement about artificial intelligence. In a turn of events, equities faltered at the start of the second quarter as sticky US inflation and resilient economic data forced investors to grapple with the possibility that interest rates might remain higher for longer. Worries about tensions in the Middle East also had a dampening effect. However, from May onwards, global equities rose, boosted by signs of easing inflation in the US and continued excitement about AI. Against this backdrop, the fund posted positive returns, but underperformed its benchmark, the MSCI ACWI Net Return Index. Stockpicking in technology proved particularly detrimental to relative returns. Though to a lesser extent, stock selection in healthcare, consumer discretionary and financials also dented relative performance. In contrast, the fund's lack of exposure to materials boosted relative performance, as did stockpicking in consumer staples and industrials. Key detractors from relative performance included Lululemon, Ansys and Accenture. In March, Lululemon's share price was adversely affected by weaker-than-expected full-year guidance. In the same month, Accenture's share price fell after it reduced its full-year guidance. The top contributors to relative performance were Irish bank AIB Group and digital automation and energy management company Schneider Electric. In March, the fund opened positions in technology conglomerate Siemens and German semiconductor manufacturer Infineon. In June, we opened a position in GlaxoSmithKline (GSK) and closed our positions in Etsy, Lululemon and GRAIL. GRAIL briefly became part of the fund after its spin-off from Illumina in June.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Listed Infrastructure FAM Fund (the "Sub-Fund")

The fund generated a positive return but underperformed the benchmark. Sector allocation and stock selection detracted from relative performance over the first six months of the year. In particular in technology where we significantly underweight the benchmark. Our large sector exposure to utilities and real estate detracted from performance. US renewable power provider NextEra Energy led the contributors, on a relative basis and our zero exposure to Tesla and Intel Corp also contributed. Alexandria Real Estate, Crown Castle and Equinix were laggards as the market punished all REITs despite the fact our businesses are exposed to structural growth. Our lack of exposure to NVIDIA was also an important relative detractor. In H1 we divested our position in Orsted, the wind farm developer, as it cut its dividend, and began a new position in Exelon, the largest regulated utility in the US. Exelon is a 100% regulated, pure-T&D wires company with wide geographical diversification and a strong dividend growth track record.

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Investment Manager's Report (continued)

European STARS Equity FAM Fund (the "Sub-Fund")

Market Development: During the first half of 2024, we have generally seen healthy market returns, and the European equity market continued its strong performance from the end of 2023. The largest returns were observed during the first quarter of the year, while the second quarter ended nearly flat. Throughout the first half, we witnessed several all-time high levels in Europe, depending on the benchmark used. The equity market has been driven by broadbased optimism stemming from signs of easing inflation pressures, improving economic indicators in Europe, and optimism surrounding the mid/long-term economic impact of Artificial Intelligence. This development has created what is often referred to as a "goldilocks scenario" for equity markets, where central banks are able to consider cutting interest rates while simultaneously experiencing decent and improving economic growth. We also saw the ECB implement its first rate cut in the second quarter, supporting this market thesis, and it is widely expected that more cuts will follow during the rest of 2024. In the first half of 2024, we have observed a tendency for large benchmark weights to perform well due to company-specific news, further supporting overall benchmark levels. For Europe, there are increasing signs of ESG decarbonization investments being committed across the continent to alleviate the energy trilemma of sustainability, security, and affordability. Along with investments to diversify industrial production supply chains away from China, these developments are shaping a future for Europe with a higher priority for economic autonomy in response to increasing geopolitical confrontations. This trend is supporting order growth for many European companies that provide solutions within decarbonization and automation. During the first half of 2024, the relative performance of the European stock market lagged behind the world ex-Europe by 6.71%.

Fund performance: The fund returned 9.45% net of fees in H1, resulting in an outperformance of 0.14% versus the benchmark², which returned 9.31%. Stock selection contributed negatively to the fund's performance whereas sector allocation contributed positively. Stock picks in Communication Services (+37 bps) and Consumer Staples (+31 bps) contributed positively, whereas stock picks in Industrials (-78 bps) and Health Care (-44 bps) detracted from performance. In terms of sector allocation, the strategy benefitted from being overweight in Information Technology (+42 bps) and underweight in Consumer Discretionary (+30 bps) while the overweight in Utilities (- 24 bps) and the underweight in Health Care (-20 bps) detracted from performance.

Top 3 contributors:

1. UniCredit SpA: The Italian bank continued its outperformance from 2023 in the first half of 2024, as the execution of its large share buyback program continues. The proceeds have been derived from the last 10 years of improving governance by disposals of non-core business areas. This simplification process has released regulatory capital that the bank is investing into its core business. Further, earning development has been supported by the interest rate normalization and market realizing the interest rates are higher for longer.

2. Prysmian SpA: The Italian cable producer Prysmian performed strongly during the first half of 2024. We continue to see strong end-demand for the solutions Prysmian provides due to increased

electrification of the society and driven by the decarbonization agenda, which supported the shares. On top, Prysmian engaged in an acquisition of the US peer Encore which was positively received by the market.

3. Beazley PLC: The UK insurance specialty company in cyber risk preannounced positively their earnings for 2023 in February and confirmed the solid trends in March. The good development is driven by much lower claims ratio than the market had previous expected triggering a solid rally for the share price during the first half.

Bottom 3 contributors:

1. Vestas Wind Systems A/S: The Danish wind turbine manufacturer Vestas Wind System underperformed the market in the first half of the year despite delivering results in line with market expectations at their first quarter results. The underperformance came after a strong finish of 2023 with the announcement of several large orders, but sentiment weakened during the half year due to increased political risk in connection with the US election. The market sees the risk of a Trump win leading to change in incentives structures for wind. We continue to like the case and even though large orders around the year-end are normal, the magnitude of what we saw in 2023, and size of the projects, indicate that the Inflation Reduction Act is starting to stimulate strong demand for wind power in the US, where Vestas has a good market position. This is in line with our expectations for a renewed renewable investment super cycle as described in our outlook.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European STARS Equity FAM Fund (the "Sub-Fund") (continued)

2. Roche Holding AG: The Swiss pharmaceutical company, Roche underperformed the market during the first half of 2024. The pipeline has generally not delivered as expected over the last year, with some large pipeline misses questioning the quality of rest of the pipeline and thereby the long-term growth outlook. On top we have seen good innovation from other pharmaceutical companies that can put pressure on some of the blockbuster products Roche sells today, which further has put pressure on the shares and lead to a derating.

3. SSAB AB: The Swedish steel producer SSAB underperformed the market in the first half of 2024, especially driven by their first quarter results. The company flagged higher capex expenditures than currently discounted by the market due to their ecarbonization plans, which reduced the expectation of a large new share buy-back program that could have supported the shares. We continue to like SSAB and see the company as a leader in decarbonization of the steel industry and development of green steel. We believe that the current ESG-position gives the company a unique strategic positioning, as the price of carbon will be incrementally more important for the cost curve when EU's Carbon Border Adjustment Mechanism is fully implemented. As a future zero carbon producer SSAB will have a solid position on the carbon adjusted cost curve.

Transactions Bought: Bayerische Motoren Werke: We bought into the German automotive company BMW during May. The company trade at a low valuation due to among other things, fear of competition from Chinese car manufactures, price/mix headwind and lower margins as the industry transit to Electric Vehicle technology. We think these risks are overly discounted into the shares and the company will manage the industry transition well due to its new platforms, strong brand and good Electric Vehicle/ESG-transition plans.

HUGO BOSS: We bought into the German fashion retailer Hugo Boss during the month of May. The share price has been under pressure lately due to poor communication and question marks around gross margin rebuild and long-term targets. We believe this volatility has created a good entry point into a brand turnaround story that fundamentally is delivering under the new CEO. We further see potential for good capital returns over time, as it is a highly cash generative business model with low debt. Puma: We bought back Puma after a larger share underperformance since we divested the shares last year. Post the underperformance, we now see a good expectations gap in the shares driven by continuing good brand momentum, attractive valuation relative to peers and its own history and consumer confidence indicators starting to move in a more positive direction across many markets. Jeronimo Martins SGPS: We bought into the Portuguese food retailer Jeronimo Martins, which main assets is the Polish food retailer Biedronka. The Polish food retail market is currently going through a tough competitive environment due to falling food inflation, which has led to a fight for volume via high promotion activity. We believe food inflation will come back up, as it is cyclical, which should support the shares. At the same time Jeronimo Martin has a competitive cost advantage over the competition and the company should therefore increase market shares as long as the price war is ongoing, making it a strong player long-term. Koninklijke Philips: We bought into the medical equipment company Philips during the month of May. We have been on the sideline for a long period due to the ongoing litigation risk around the recall in the sleep business. However, this overhang was largely resolved during the end of April with a US settlement and after a deep dive on ESG risks, we are comfortable that risk management have been improved material in the company over recent years. This gives the opportunity to invest into a business with a good organic growth, margin recovery potential at an attractive valuation both absolute and compared to peers.

Lonza Group: We bought back Lonza post a large underperformance since we divested the shares last year. During the period where we have not been invested, the company posted 3 profit warnings and let go of the CEO. We fundamentally believe Lonza operates in an attractive and growing market with good industry dynamics and hence we see an attractive expectations gap opening up in the shares. ConvaTec Group: Convatec is a global MedTech company with focus on chronic care. Convatec has been a turnaround story over the last few years, moving from an underinvested business with too much focus on cost cutting to one that invests towards innovation and capex. This has led to a turnaround of sales momentum (driven by innovation coming to the market, investments in S&A and portfolio changes/M&A), but not margin and FCF. We are now at an inflection point where the company is well invested again, and margin should improve together with FCF. We believe this is underappreciated by the market. IMI: We bought into the British specialist engineering company, whose five business units operate within fluid and motion control markets. The company operates in attractive markets where is have a good positing. On top the company have good ESG credentials, as its help reducing its customers CO2 footprint.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European STARS Equity FAM Fund (the "Sub-Fund") (continued)

Capgemini: We have initiated a position in the French IT service company Capgemini. The company is a structural player on digitalization and provides attractive exposure to demand areas such as Cloud, Data, Analytics and most recently AI. We expect Capgemini to be a beneficiary of the AI technology wave, both from a demand perspective as well as from an internal cost/efficiency view.

Heidelberg Materials: We bought into the German integrated manufacturer of building materials holding market leading positions within cement, aggregates and ready-mixed concrete. The company is at the forefront of decarbonizing its production footprint, which will give a cost advantage over small and mid-sized peers in the coming year as CO2 prices get integrated into the cost curve. We believe the Heidelberg is leading this race and that many smaller players will not be able to replicate this, which is giving Heidelberg a structural and longlasting cost advantages.

DS Smith: We have bought an initial position in the British provider on corrugated packaging services, DS Smith. The company offers good exposure to the ESG theme of replacing plastic for paper packing, which provide structural growth for the industry and the company. Further, the industry has been hit by destocking in the last quarters leading to excess capacity and falling prices. We now see the destocking coming to an end, which should support a better backdrop for a recovery in industry prices.

Sold: Kering: We decided to divest the French luxury goods producer and brand owner post the sales warning in March. While we believe, that the turnaround of the important Gucci brand eventually will happen as the group takes the correct steps, but we also believe that it will take longer than currently discounted by the market. We therefore saw that is more attractive to invest elsewhere in the portfolio and potentially re-visit the case at a later stage in the turnaround.

Essity B: We divested the Swedish health and hygiene company Essity during the month of January after a disappointing performance. The company delivered on our original investment case of a margin recovery driven by better prices after a period of headwind from the commodity cycle, which was positive. We did however underestimate the negative volume impact that came from these price increases and this have put a cap on the share price performance.

BNP Paribas: We decided to sell our position in the French bank BNP Paribas, as we see better expectation gap elsewhere in the European banking sector. While we overall are positive on the direction of European banks, we believe that BNP Paribas has lacked direct peers in recent quarters with a poor communication, questionable capital allocation and lack of sufficient pay-out to shareholders via buy back or dividend (compared to other European banks).

Roche Holding: We divested the Swiss pharmaceutical company Roche after a dissipating performance of the stock. The pipeline has not delivered as expected with some large pipeline misses questioning the quality of rest of the pipeline and thereby the long-term growth outlook. On top we see good innovation from other pharmaceutical companies that can put pressure on some of the blockbuster products Roche sells today. This development has in aggregated tilted the expectation gap to an unfavorable direction.

Elekta B: We divested the Swedish medical equipment company Elekta, post some disappointing quarters. Our original case was built around gross margin being rebuilt after COVID-19 and good underlying demand for oncology products. However, the company has not delivered on the margin case and disappointing sale in China due to a crackdown on corruption have meant we now see better expectation gaps in other part of the portfolio.

NKT: We sold Danish cable manufacturer NKT post very solid relative performance vs both main peers and the overall capital goods sector. We continue to see attractive opportunities within the cable manufacturing sector as electrification, grid upgrade and decarbonization of societies has significantly improved the supply/demand balance in favor of the cable producers. However, given NKT already runs at full capacity, in the short term we see less room for consensus EPS upgrade and thus favor our cable exposure in Prysmian, where we see the risk/reward as more attractive. Ørsted: We sold the Wind developer and energy company Ørsted post solid relative performance in the utility sector. Even though we see Ørsted as having a good position in helping decarbonize the society, we are afraid that the capital structure is too pressured currently, which could handicap the company in participating in ongoing attractive tenders in the industry. We hence see better expectation gap opportunities elsewhere in the portfolio.

Positioning & Portfolio Metrics:

At the end of H1 2024 our active risk (tracking error) was 3.08 % our beta was 1.06 and our cash position was 1.96%.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European STARS Equity FAM Fund (the "Sub-Fund") (continued)

Market Outlook: Background: The European equity market is often looked at in the light of the performance of the last decade and compared to other regions. On these, Europe did not do particular well at 6.7% average annual return between 2010-2020 and losing almost 200 percentage points compared to the rest of the world. We call this period the lost decade of Europe. Specific reasons in Europe for this historical development is highlighted in the graphic below to the left. In essence, Europe saved to save the future to regain lost confidence by the bond market. From the graphic to the right, since end of COVID the European equity market has kept pace with the rest of world. The pandemic and energy crisis have pivot Europe into investing in growth, while higher rates compared to the last cycle have supported a more balanced equity market on style factors which favors the region. Europe has started to invest to save the future. The new world - what is it about? Looking forward we appear to be in a structurally different world than prevailed prior to Covid. This new world had actually started before Covid and is certainly influencing investors' repricing of bond markets in particular US real rates and therefore risk related assets such as equities. The capital needs of the energy transition Europe and the US is aiming at transforming its mix of energy sources, which implies producing more renewable energy due to a rising sense of urgency to solve the trilemma of 1) decarbonizing the production process of our economies, 2) increase energy security and reduce dependency on Russia and the Middle East and 3) raise affordability and hence industrial competitiveness and real income for the population.

The capital needs of geopolitics: Since Obama's US presidency, the Western world has wanted to reduce its dependence on China due to geopolitical security and business supply chain concerns. Trump was a more hostile US President towards China and globalization and Biden did double down and introduced the IRA act and exports control of critical technological components. From an inflation and interest rate point of view, such a policy requires reducing imports from the cheaper producer of a number of imported goods and establishing new suppliers elsewhere. This is capital-intensive and probably leads to more expensive sourcing. Said differently, hedging supplies come with an incremental cost of higher structural inflation compared to perfectly optimized industrial supply chain for sourcing.

Likewise, the green transition is need but costly and the price will be higher inflation. IMF estimate that the annual impact on CPI could be 0.2-0.4 % between 2022 and 2030 a year depending on how much pass-through we see from producer prices to consumer prices. For some market participants, a higher inflation and thereby higher rate environment will feel like a crisis as different part of the economy did rely on a too low interest rate that will not revert in our view. As time passes, some of the companies that have negative cash flow will not survive and there will be other areas that start doing well as new opportunities opens up. This is because a crisis is not only a bad thing as it is a sign that something has to be fixed - something is not working anymore, and it is a warrant for change. Somehow in a given cycle we always end up solving the sins of the previous cycle, as illustrated below. To the left, what happened in recent history as a response to a crisis with the last one being Covid-19, weak supply chains and an energy shock. To the right: ESG transition will accelerate. As argued, we need a higher level of independent and sustainable energy source as well as geopolitical secure and ESG de-risked industrial supply chains.

Nordea Investment Management AB
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Sustain Paris Aligned FAM Fund (the "Sub-Fund")

In the first half of 2024, stock selection in technology dented relative returns. The fund's underweight to this sector also had a negative impact on relative performance. In contrast, stockpicking in financials and healthcare boosted relative returns. The fund's underweight to consumer discretionary also had a positive effect on relative performance. Key detractors from relative performance included SolarEdge and WH Smith. In June, the former announced that one of its customers had filed for bankruptcy, leading to a fall in its share price. The customer in question is unlikely to be able to repay the USD11.4 million it owes SolarEdge. WH Smith's share price fell in April after its half-year results disappointed investors. The top contributors to relative performance were Novo Nordisk and Tokio Marine. Novo Nordisk has become one of Europe's most valuable companies following exponential demand for its weight-loss drug, Wegovy and diabetes medication, Ozempic. In June, Wegovy received sales approval in China further boosting the pharma company's share price. At the end of February, we added Siemens to the fund and decided to close our position in Danish pharma company ALK-Abelló. We believe that Siemens offers a significant margin of safety (the difference between the current share price and what we believe to be the intrinsic value of the company).

M&G Investment Management Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

North American STARS Equity FAM Fund (the "Sub-Fund")

Market Development: Markets were strong once again, with the Russell 3000 index rallying 3.06% in June. The S&P 500 index posted a strong 15.3% gain in H1, the 83rd percentile gain for H1 and the second best H1 in an election year since 1936 (according to data compiled by BofA). The market remained very narrow and strong performance by the largest stocks (MSFT, NVDA, AAPL, GOOGL, AMZN, META) contributed 62% of the index's return in the first half of the year. The equal-weighted S&P 500 "only" returned +5% in H1. Components of the YTD return included +708bps from better earnings expectations, +740bps from a 7% expansion in the forward P/E multiple to 21x, and +81bps from dividends. The Q2 earnings season is now about to commence and so far we have been seeing some weakening trends in short cycle industrials (MSC Industrials) but particular weakness and profit warnings have taken place in consumer cyclicals (Nike, Pool Corp) as the high level of interest rates takes its toll on the consumer. On the positive side we got some weaker CPI and PCE reports in June which could support that the FED will actually start cutting rates in September or at least December. On the concentration side it could be a risk worth following for equity holders in general as valuations have risen and increased concentration risk. For reference, the top 10 companies currently in the S&P have the highest weight in the index since 1929. The portfolio remains relatively balanced with a higher quality tilt and we have on the margin continued to consolidate holdings into higher conviction names and as a result we sold our last position in Advanced Drainage systems in June.

Fund performance: The fund returned 14.96% net of fees in H1, resulting in an outperformance of 1.64% versus the benchmark², which returned 13.32%. Stock selection contributed positively, whereas sector allocation detracted from the fund's performance. Stock picks in Information Technology (+80 bps) and Health Care (+64 bps) contributed positively, whereas stock picks in Consumer Staples (-30 bps) and Utilities (-18 bps) detracted from performance. In terms of sector allocation, the strategy benefitted from being underweight in Real Estate (+32 bps) and slight overweight in Information Technology (+15 bps), while the underweight in Communication Services (-33 bps) and the overweight in Health Care (-14 bps) detracted from performance.

Top 3 contributors:

1. Tesla Inc (Moat & Tailwind): Our underweight in Tesla contributed to the first quarter, as the sentiment towards Tesla was hit by a host of factors, including weaker EV sales, rising competition, rumored delays or cancellation of the budget Tesla model and so on. We covered our UW fully when the stock had fallen more than 50% off highs.
2. Applied Materials Inc (Moat & Tailwind): Wafer capex spend optimism continued in June following reports regarding improving leading edge utilization at foundries driven by improving trends across smartphones and PCs; the view of a capex increase at main foundry TSMC is now becoming more consensual. At the same time, continued positive AI supply chain checks from the sell side and Chinese demand for legacy nodes drove the outperformance in the name.
3. NVIDIA Corp (Moat & Tailwind): The stock outperformed significantly following more positive industry datapoints on the AI investment front combined with numerous of solid updates from the company supporting the view the supply/demand imbalance will continue for at least the remainder of 2024 and most likely into 2025 as well.

Bottom 3 contributors:

1. NIKE Inc (Moat & Tailwind): The tailwind in this case has come under significant pressure recently. On top of a cyclically weak consumer, some of the company's iconic lifestyle shoe models (Air Jordan, Airforce 1 and Dunks) have fallen out of fashion after a few very strong years. This led the company to downgrade its outlook for the coming year and the stock fell sharply as a result. We are evaluating our course of action but are not adding to the position at this point.
2. Estee Lauder Cos Inc/The (Moat & Tailwind): Estee Lauder is facing a weak end market due to weak consumer sentiment. In addition, new competition is making life more difficult and changes to Chinese regulations gave the company a huge inventory problem to deal with. The company has been under immense pressure, but we are seeing some green shoots in the shape of lower inventories, new product launches and cost out exercises. In addition, some early success for social media campaigns.
3. Pool Corp (Moat & Tailwind): Similar to many pandemic winners, Pool Corp has been through a significant normalization in its business and recently the company downgraded its full year outlook. We are now of the opinion that expectations are reset and that the Pool franchise offers long term attractive characteristics at a reasonable price and have therefore increased our position somewhat post the recent weakness.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

North American STARS Equity FAM Fund (the "Sub-Fund") (continued)

Transactions Bought: Tesla (Moat & Tailwind): We have for the first time in the fund's history bought a small position in EV leader Tesla as the stock has underperformed significantly on a cyclical slowdown in car sales. Teradyne (Expectations Gap): The company operates in 2 segments:

1) test technology that helps bring high quality innovations such as smart devices, life-saving medical equipment and data storage systems to market, faster. Its advanced test solutions for semiconductors, electronic systems, wireless devices and more ensure that products perform as they were designed. 2) Its robotics offerings include collaborative and mobile robots that help manufacturers of all sizes increase productivity, improve safety, and lower costs. The share price of Teradyne has been hit hard in the semiconductor downturn, but after a series of earnings downgrades, we think valuation is attractive and we are in the middle of an upcycle driven by complexity rise in smartphones/PCs and Teradyne is gaining share in the AI silicon testing market. Fortinet (Moat & Tailwind): We bought into one of the global leaders in cybersecurity/network security in May as we saw a good entry point and valuation support. Fortinet was founded in 2000 and started as a firewall provider. Secure Network and cybersecurity are fast growing markets, with the market growing 10-15% per year. The market is still fragmented, and the leaders Fortinet and Palo Alto has around 4% and 5.5% market share respectively. Leaders are share gainers every year within firewalls.

Sold: Autoliv (Moat & Tailwind): We sold out completely of Autoliv in May as we saw better opportunities elsewhere within the Consumer Discretionary part of the portfolio. Jack Henry & Associates (Moat & Tailwind): We sold our last shares in the stable software provider as our conviction has been lowered and we see better upside potential in other names such as Teradyne above.

Paycom Software (Moat & Tailwind): The company is currently in a tough situation as some of its products have troubles and we have very low conviction in the timing of resolving this, therefore we have exited our last position. Advanced Drainage Systems (Moat & Tailwind): We sold our last small position in Advanced Drainage systems as we find better upside potential in other names within the portfolio.

Autodesk (Moat & Tailwind): Autodesk is a solid company within the software space as its products helps to digitize construction and industrial sectors. However, we choose to exit our position completely in April as the company has notified the US Securities and Exchange Commission (SEC) that it was not able to file its 10-K filing on time. We regard this is a warning signal on accounting and therefore invested our proceeds in higher conviction securities.

Positioning & Portfolio Metrics: At the end of H1 2024 our active risk (tracking error) was 2.81%, our beta was 0.95 and our cash position was 1.38%. Our largest sector overweights were Health Care (1.87%) and Information Technology (1.85%), while we were underweighting in Energy (-3.88%) and Communication Services (-2.86%).

Market Outlook: Being bottom-up investors, our goal is to maximize the alpha from our stock picking efforts. Even if the US stock market has been on a tear since the October 2022 lows, we have just recently surpassed the previous high from January 2022. Furthermore the "rolling" bear market had already begun in early 2021 because of the sharp decline in "nonprofitable" tech companies at that time. We are still in a situation with tight monetary conditions and relatively low commodity prices and depressed share prices for small cap companies in general which is typical in a slowing economy. More generally, the market still has a large number of companies that we like and that trade at low share prices; gradually, the markets breadth should continue to increase. That is to say, we see fantastic long-term potential which we continue to expand upon, but sometimes patience is needed. Since we believe that we are currently in the latter stages of the downturn for many stocks and will be able to determine the type of landing the US economy will experience, we have steadily been increasing our risk exposure since 2023. If inflation rates continue to fall fast enough to target levels of around 2% there is an opportunity for central banks to stop their tightening efforts and create a soft-landing for the US economy. In the short term we have gotten softer inflation data which might imply that the FED will soon be able to start to cuts. Even though we have gradually increased the risk we are on the margin keeping our balanced portfolio of higher quality securities in this market environment and aim to use opportunities that may arise throughout the year. On a longer-term horizon our view is that we will be able to find winners in both long duration as well as short duration securities. With that said, there is a heightened need for significant "green" CapEx and efficiency investments to drive productivity, which implies that the next 10 years will probably give market participants bigger opportunities in "old economy" stocks vs the last 10 years which was all about "new economy" stocks, long duration and enjoying ever falling long bond yields.

Nordea Investment Management AB
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global STARS Equity FAM Fund (the "Sub-Fund")

Investors in Global Stars will know that the base of our portfolio, usually about two thirds, consists of what we call our Moat & Tailwind bucket. The thinking behind it is very simple: companies that can invest and/or reinvest in its business at high returns will grow earnings faster and with higher quality than the average company. This effect will compound over time and generate increasing excess returns to its shareholders. Within our Moat & Tailwind framework, we argue a company's moat drives high returns, while the tailwind part provides the investment opportunities. In combination it should allow our businesses to grow earnings and cash flow at an outsized pace over time. In the post pandemic period however, the Moat & Tailwind (M&T) part of our portfolio has not performed to our expectations. While we have always said that our conviction in M&T stocks is highest over longer periods, when earnings are allowed to compound, internally we have always expected diversification in the M&T bucket to even these timing considerations out. After the pandemic, this has not really been the case though, that begs the question if the moat and tailwind framework as investment concept is broken? We definitely don't believe so. However, we do believe there are some structural factors that are temporarily hurting our M&T bucket. The first is relative growth. Our M&T stocks tended to be characterized by secular and relative stable growth, albeit not necessarily the fastest growers in the short term. In a low growth and low inflation world, this meant they tended to outgrow the broader market. But in the print and spend environment of the post pandemic world, inflation has boosted growth for many low growth, low quality companies, reducing or even reversing the growth gap to the high quality stocks in our Moat & Tailwind bucket. On top of that, government spending has flown into sectors of the economy and projects that would otherwise not be economically viable, providing tailwinds to low quality companies, boosting their growth. Secondly, as relative earnings for M&T tailwind stocks have started growing slower or even slowing, the multiple premium they used to command in the market has tended to get eroded too, exacerbating the performance challenge for these stocks. Below are a couple of examples of M&T stocks where these effects can be seen.

The charts show relative share price performance in blue and relative EPS development in white (both vs. MSCI World AC) Allegion, the US locks company, outgrew the market handsomely up until the pandemic. It's capital light business model and solid margins tended to protect earnings on the downside, despite cyclical end markets. Post pandemic its earnings have actually still outgrown the market, but the lower pace has taken a toll on its relative multiple. Sika, is a high quality building chemicals company from Switzerland, with a wide moat and strong track record. This company too, outgrew the market significantly before the pandemic, but in the more inflationary world of late, it has merely kept up with the rest of the market. The relative valuation has contracted as a result. For some companies the above effects have been compounded by more or less temporary headwinds. S&P Global for example, made an expensive acquisition (IHS Markit) that hampered earnings growth. More recently we believe it is back on track to return to its normal relative trajectory. However, the stock has not yet started to perform again. Further, it's defensive qualities gave it a boost at the start of the pandemic and it has had to give some of that benefit back in the post pandemic years. This dynamic is by the way is something we see in quite a few of our M&T stocks. The US medical tools company Waters is another such example, where relative earnings benefitted from the initial recession, but did not keep up in the reflationary boom. In addition, a boost from solid demand for instruments during the pandemic created a hangover as that was digested by customers more recently and the stock has given back earlier gains. Obviously, not all M&T stocks are in trouble. Particularly within IT, many stocks have continued to work well. Microsoft is one example, where cloud computing and AI trend shave underpinned strong performance. Within financials, Progressive has benefitted greatly from inflation in insurance pricing. The point we want to make is that in an inflationary environment, quality stocks have endured a difficult time. We can also see this in minimum volatility factor performance, which has recently reached a 20 year low. Looking ahead, as growth and inflation appears to slow, we think the quality factor may stage a nice comeback, and our Moat & Tailwind stocks should be excellently positioned for that.

Fund performance: The fund returned 9.97% net of fees in H1, resulting in an underperformance of -1.33% versus the benchmark², which returned 11.30%. Stock selection contributed negatively to the fund's performance whereas sector allocation contributed positively. Stock picks in Materials (+53 bps) and Financials (+5 bps) contributed positively, whereas stock picks in Industrials (-69 bps) and Health Care (-58 bps) detracted from performance. In terms of sector allocation, the strategy benefitted from being underweight in Real Estate (+24 bps) and overweight in Information Technology (+23 bps) while the overweight in Consumer Staples (-32 bps) and Health Care (-18 bps) detracted from performance.

Top 3 contributors:

1. Tesla Inc (Moat & Tailwind): Our underweight in Tesla contributed to the first quarter, as the sentiment towards Tesla was hit by a host of factors, including weaker EV sales, rising competition, rumored delays or cancellation of the budget Tesla model and so on. We covered about 1/3 of the underweight when the stock had fallen 56% off highs.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global STARS Equity FAM Fund (the "Sub-Fund") (continued)

2. Allstate Corp/The (Expectation Gap): Fortunes reversed sharply for US home & auto insurance in the second half of 2023. Price increases are coming through while claims on inflation are finally moderating. Capital concerns in Allstate had weighed on the stock and mild hurricane seasons supported a solid comeback. The stock remains cheap on earnings neutral multiples.

3. Colgate-Palmolive Co (Expectation Gap): The stock made a comeback this year, catching up on good earnings growth and dismal share performance in 2023. The company has continued to perform well in 2024 with earnings underpinned by a volume recovery post destocking and good price/cost development.

Bottom 3 contributors:

1. Estee Lauder Cos Inc/The (Expectation Gap): Estee Lauder is facing a weak end market due to weak consumer sentiment. In addition, new competition is making life more difficult and changes to Chinese regulations gave the company a huge inventory problem to deal with. The company has been under immense pressure, but we are seeing some green shoots in the shape of lower inventories, new product launches and cost out exercises. In addition, some early success for social media campaigns.

2. NIKE Inc (Moat & Tailwind): The tailwind in this case has come under significant pressure recently. On top of a cyclically weak consumer, some of the company's iconic lifestyle shoe models (Air Jordan, Airforce 1 and Dunks) have fallen out of fashion after a few very strong years. This led the company to downgrade its outlook for the coming year and the stock fell sharply as a result. We are evaluating our course of action but are not adding to the position at this point.

3. AIA Group Ltd (Expectation Gap): Remains in the penalty box, presumably due to continued negative sentiment towards China. The stock bounced briefly in the second quarter but has come back under pressure. We continue to believe the company is fundamentally sound and that the share price does not reflect the underlying fundamentals.

Transactions Bought:

- Pool (Moat & Tailwind): Come back in the portfolio after a couple years absence. We believe Pool Corp has a very strong business model and a solid execution track record, but the stock became too expensive for our liking. After a de-rating we decided to re-enter despite continued headwinds near term from high interest rates as we see an opportunity to enter into a long-term attractive stock as expectations have been reset.
- Tesla (Moat & Tailwind): We have reduced our underweight in Tesla after the stock fell sharply over the last six months. We like the company but still dislike valuation. If the stock falls further, we may add to position.
- AXA (Expectation Gap): Comeback in the portfolio for this capital return value case. The result French election sent French stocks lower and we took the opportunity to buy into Axa.
- Eli Lilly (Expectation Gap): We continue to believe the stock is fundamentally over valued and remain underweight. However, in combination with Novo Nordisk our underweight in GLP-1 producers reached 170 bps, which is too large for comfort as momentum remains strong in GLP-1 sales.
- Fortrea Holdings (Moat & Tailwind): Fortrea is a global clinical research organization, serving pharma, MedTech and biotech customers. The company was spun out from Labcorp last year and we believe there is an idiosyncratic margin expansion opportunity for Fortrea, on top of a general market recovery, post the covid hangover.
- IDEX (Moat & Tailwind): This high-quality industrial should have an ample room to grow and compound. In addition, there is a recovery story in the health care vertical that we like.
- Veralto (Moat & Tailwind): is a recent spin out from Danaher with an attractive position in water treatment and testing. We believe this stock has the potential to be an attractive compounder over coming years.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global STARS Equity FAM Fund (the "Sub-Fund") (continued)

- ASML Holding (Moat & Tailwind): ASML has been our least preferred WFE (semiconductor equipment) through 2023, due to market share shifting away from lithography in leading edge nodes. However, new memory technology related to AI pulled forward demand and we decided to re-visit the stock.
- Taiwan Semiconductor Manufacturing (Moat & Tailwind): Is making a comeback in the portfolio as we are becoming more constructive on emerging markets.
- Samsung Electronics (Moat & Tailwind): makes a comeback in the portfolio after some time of absence. The company has lagged behind some of its competitors recently on AI related memory (HBM), which has led the stock to also lag, but we expect they will gradually catch up. In addition, we are seeing green shoots in other memory categories, that should support earnings over coming years.
- Alchip Technologies (Expectations Gap): is a Taiwanese custom semiconductor provider that should benefit as AI chips increasingly become specialized and suitable for custom design. Small portion yet, as near-term momentum is a bit choppy.
- Sika (Moat & Tailwind): We think Sika is a long-term compounder in the materials space thanks to solid distribution capabilities and a broad portfolio within construction chemicals. We replaced Air Liquide with this one as we believe incremental returns are higher.
- CBRE Group (Moat & Tailwind): We replaced JLL with is larger peer CBRE as we think long term return will be better. CBRE enjoys significant scale benefits and have a more stable business and stronger balance sheet. Should benefit it the commercial real estate sector recovers.

Sold:

- Deutsche Telekom (Expectation Gap): A cheap stock that is likely to remain cheap unless there is a bear market.
- Alibaba Group Holding (Moat & Tailwind): We decided to consolidate our China-exposed holdings to Tencent and AIA, which we consider to be higher quality.
- Amadeus IT Group (Moat & Tailwind): was held as a play on recovery post covid, but never really took off as volumes did not come through as expected. We are not certain if that has to do with mix or disruption from smaller players, but we lack conviction to maintain the position and see better opportunities elsewhere.
- Kering (Moat & Tailwind): We bought a small position in Kering in June last year, with a view to build the position over time as the company executed on its turnaround. However, the company has not developed according to plan and our conviction faded. In order to avoid ownership bias we decided to exit the position and revisit the case at a later stage.
- Allstate (Expectation Gap): The expectations gap had largely closed, and we decided to close the position after a strong run.
- Adyen (Moat & Tailwind): We took a small position in Adyen as the stock collapsed to the 600-level last year, and decided to sell it when it reached 1500.
- Danaher (Moat & Tailwind): We still like the company looking long-term, but we needed to fund our LLY position, and Danaher remains fully valued despite continued weak momentum, which lead us to take a breeder in the stock.
- Vestas Wind Systems (Moat & Tailwind): The outlook remains uncertain for the wind industry and US subsidies have so far failed to spark a new investment boom. We will keep the stock on the radar and revisit.
- QUALCOMM (Expectation Gap): as the sentiment towards semiconductors improved and a turnaround in smartphone volumes materialized the expectations gap in the stock closed which led us to book the profit and close the position.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global STARS Equity FAM Fund (the "Sub-Fund") (continued)

- ANSYS (Moat & Tailwind): Is under bid from Synopsys and thus a cash like position. We find better opportunities elsewhere.
- Infineon Technologies (Moat & Tailwind): We like the structural tailwind for Infineon mainly from its exposure to EVs, but also renewable energy. However, increasing competition from China worries us in combination with a relatively bleak outlook for both auto and industrial end markets in the near term.
- Autodesk (Moat & Tailwind): Due to accounting issues, Autodesk was not able to publish its annual accounts on time. While the company is adamant that these issues will not affect previously reported numbers, it was seen as red flag and the stock fell some 15%. Our patience ran out and we decided to exit the position.
- Zebra Technologies (Expectation Gap): There is nothing wrong with the stock, but the company has similar exposure and drivers to Cognex and we prefer that stock.
- Air Liquide (Moat & Tailwind): The stock had done well and was trading at the high end of its historical range. We found that Sika offered better incremental ROI at a similar valuation within materials and thus a switch into Sika.
- Jones Lang LaSalle (Expectation Gap): A long-term holding that has served us well as an expectations gap position from time to time. However, we decided to switch into competitor CBRE that is a more liquid stock and somewhat higher quality.

Positioning & Portfolio Metrics:

At the end of H1 2024 our active risk (tracking error) was 2.74%, our beta was 0.96 and our cash position was 1.39%. Our largest sector overweights were Consumer Staples (3.68%) and Health Care (3.54%), while we were underweight in Energy (-4.36%) and Industrials (-1.46%).

Nordea Investment Management AB
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Disruptive Opportunities FAM Fund (the "Sub-Fund")

In June, the fund demonstrated strong absolute and relative performance. The primary driver of this performance was the Digital Economy dimension, particularly the Big Data, Cloud, and Cybersecurity themes. The conclusion of the earnings reports was very favorable for the semiconductor exposure within the Big Data theme.

Broadcom rose 22% in June, propelled by its earnings report. Stronger AI trends offset non-AI weaknesses, while VMWare integration progressed better than expected. Broadcom reaffirmed its leadership in the Datacenter/AI Ethernet switching silicon, maintaining its competitive edge. The software sector underperformed the mega-cap basket by 40% in the first half of the year, as the market questioned AI's impact on decelerating revenue. This has raised questions about whether the factors driving weaker demand are cyclical or structural. In this context, the Cybersecurity and Cloud themes after a long period of underperformance began to outperform in the last weeks of the month, aided by better-than-expected earnings that shifted momentum. CrowdStrike reported a solid beat and raise, demonstrating strong operational leverage and transforming the company into the next-generation security platform with more than 28 modules. Performance contributions from other dimensions were neutral, despite various movements at the theme level. Notably, Sarepta rose 30% in the Biotech theme after the FDA granted Elevidys a broad label for gene therapy for Duchenne muscular dystrophy. In the Energy Efficiency theme, we continued to benefit from Hitachi's strong performance following their analyst day, which enhanced visibility for profit margin improvement. Hitachi is progressing its transformation journey to further digitalize frontline operations in the green energy and mobility segments.

Regarding portfolio movements, we took profits from AI semiconductor names (Nvidia, Broadcom). With the proceeds, we diversified AI exposure into more hardware and infrastructure names, such as Dell and Oracle.

CPR Asset Management
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Medtech FAM Fund (the "Sub-Fund")

The medtech sector is on the rise in June, with the portfolio advancing by 1.62% before fees for the month, while the benchmark index climbs by 1.25%. The surgery segment shows an increase of 10.80%, solely driven by the gain of Intuitive Surgical (+12%).

Expectations regarding the deployment of the new Da Vinci 5 system continue to create optimism around the stock, even if it means accepting very demanding valuation metrics for the time being. All other sectors have more modest performances, with the second-best segment being medical supplies, which rises by 1.85%, followed by cardiology at +1.63%. The non-invasive devices segment loses 2.27% for the month, while the medical imaging segment falls by 0.28%. The non-invasive devices sector was marked by Carl Zeiss's change in guidance (-22% for the month), reducing its outlook by 30% compared to the previous range provided to investors, thus delaying the recovery of the Chinese refractive products market that management had hoped for in its previous forecasts. Our absence from the stock, which we still prefer Alcon over, has contributed 22 basis points to the portfolio. Glaukos continues its rise, increasing by 6.35% in June, still driven by its growth profile and the possibility of being acquired by one of the major medtech players. Resmed loses 6% following the publication of data showing, once again, that the weight loss associated with taking GLP-1 has a strong impact on sleep apnea. This also caused the decline of Inspire, whose innovative solution still seems relevant to us given how underpenetrated the sleep apnea market is. Within the diabetes stocks, the portfolio benefited from the rise of Insulet (+15%), whose communication at the ADA (American Diabetes Association) pleased investors. In the cardiology segment, we continue to benefit from our preference for Boston Scientific, which progresses by 3.2% for the month. Edwards LifeScience also continues to perform well. Medtronic, a stock on which we are more reserved due to its sluggish growth profile, continues to underperform.

Finally, it is worth noting that some investments, such as in diagnostics or non-invasive devices, were affected by the increase in geopolitical risk in France: thus, the 8% drop in Biomerieux is mainly explained by the volatility of the French market. During the month, we took advantage of the stock's rise to begin reducing our exposure to Intuitive Surgical, reallocating some capital towards Insulet, ahead of the ADA, and towards Penumbra, whose growth profile and reasonable valuation suggest that it could be acquired soon by one of the major medtech players.

Our recent conversations over the month with players in the American health insurance system have confirmed that the trend observed in the previous quarter is still ongoing, and we therefore anticipate a good earnings season overall at the revenue level. Certain themes will be particularly scrutinized, such as the strength of the deployment of Intuitive Surgical's new Da Vinci device. The market will also seek reasons to re-enter positions in recently battered stocks, such as those related to sleep apnea: Resmed, LivaNova, and especially Inspire. Finally, the theme of artificial intelligence should continue to animate discussions, as we are convinced it remains one of the major drivers of structural growth in the sector, alongside the aging population. Whether it serves as an accelerator for the already rapid innovation in this sector or as a formidable tool for operational efficiency control and thus a vector for margin increase, artificial intelligence will benefit all segments of medtech. Specialists agree that rapid gains will be seen in surgical robotics, orthopedic robotics, continuous glucose monitoring (CGM) and insulin pumps, cardiac pulse field ablation (PFA), transcatheter aortic valve replacement (TAVR), neuromodulation, and finally smart implants.

CPR Asset Management

August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Sustainable Future Connectivity FAM Fund (the "Sub-Fund")

Performance Comment: During the period, the fund recorded positive returns, but underperformed the index. Stock selection within software, semiconductors and entertainment detracted from returns. The allocation effect from the overweight exposure to semiconductors did, however, add value.

Key detractors: The underweight position in graphics processing unit (GPU) manufacturer Nvidia was the largest detractor from relative returns in the first half of 2024. Its shares rose sharply after it reported strong quarterly earnings. The company's revenues beat analyst estimates, while gross margins remained strong against consensus estimates. It also announced an increase in share buybacks and raised its quarterly dividend by 150% on a post-split basis. Its shares surged in June amid the boom in AI companies, which led it to become one of the world's most valuable companies for a brief period. The overweight exposure to 3D software design and product life cycle management company Dassault Systems was a notable detractor from performance, due to a large sell off in late January after it reported weaker-than-expected fourth quarter results and guidance. Sentiment was further hampered after the company reported soft first and second quarter guidance in late April. On a positive note, the company has been gaining market in the concentrated product lifecycle management (PLM) industry and is expected to achieve high earnings growth over the next few years. Additionally, the prospect of the company making acquisitions could further expand its total addressable market (TAM), adding to growth. Shares in human resources management software company Workday declined after it announced weaker than expected second quarter results. The company attributed this to longer deal cycles and customers renewing at lower-than-expected headcount. We maintain an overweight position in the company as it provides enterprise level human capital management (HCM) systems that are critical for running businesses. Within IT services, the holding in consulting company Accenture was another notable detractor from performance. The company cut its earnings per share (EPS) guidance, leading to a large sell-off in late March. On a positive note, bookings were still strong, with generative AI bookings growing 30% to \$600 million quarter-on-quarter. The company is exposed to end markets that are structurally growing and is taking market share.

Key contributors: The position in semiconductor manufacturer TSMC rallied. While the company lowered its industry growth outlook, the company kept its own growth targets of low to mid 20% intact. It also kept its gross profit margin and capital expenditure guidance unchanged. Semiconductor and wireless technology company Qualcomm rose after it revealed better than expected quarterly results. The company delivered a solid beat against consensus expectations, helped by its exposure to premium-tier smartphone users and strength in its automotive business. The company also said that it expects earnings growth in the next quarter. Qualcomm has navigated a volatile start to the year and expects revenue from key customers to be a tailwind for the second half of the year. Similarly, the holding in German enterprise software company SAP rallied following strong fourth quarter results. The company reported an earning beat in the fourth quarter and an improving cloud backlog. More recently, it announced that it would acquire digital adoption platform WalkMe in order to enhance digital adoption and boost productivity through AI integrations.

Fund positioning: The strategy adopts a fundamental, bottom-up approach to investing in the long duration, transformative trend of future connectivity. This is defined as companies involved in enabling connectivity, and those that innovate and disrupt other industries using improved connectivity. It aims to invest in underappreciated growth opportunities in the theme, and combines a rigorous, bottom-up stock selection process with thematic and industry analysis to produce a relatively concentrated, high growth portfolio of 35-45 stocks. The fund has a strong focus on sustainability - in particular, digital ethics issues - with 70% of stocks held having sustainable characteristics. The manager bought a new position in 3D software design company Dassault Systems. The company has been gaining share in the concentrated Product Lifecycle Management (PLM) industry and should achieve management's earnings per share (EPS) targets over the next three years. The product cycle for 3D software is underway and is performing well in core markets. The manager bought a position in software company Oracle. The company is starting to show progress in moving its large customer base to its cloud products, which should lead to revenue acceleration. The manager bought a new position in American government and military contractor Booz Allen Hamilton, as its performance has improved over the last 12 months. The company has also started taking on larger deals, having had eight wins worth over \$1 billion in the last three years compared to two in the prior lifetime of the company. The manager increased the exposure to mega-cap consumer computing company Apple; the company is a quality compounder and has a well-integrated ecosystem with high customer loyalty. The stock has been weak on concerns about regulatory overhang and softer iPhone sales. However, the upcoming iPhone 16 cycle is expected to benefit from a large cohort of iPhone 12/13 buyers looking to upgrade and new AI software features. The manager sold positions in Sony Group and BE Semiconductor Industries.

FIL Pensions Management
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Changing Lifestyles FAM Fund (the "Sub-Fund")

Global stock markets registered strong gains at the start of the year amid a resilient US economy and ongoing enthusiasm around Artificial Intelligence (AI). Expectations of interest rate cuts also boosted shares although the pace of cuts is likely to be slower than the market had hoped for at the turn of the year. US shares registered a robust advance in the first quarter. The S&P 500 index was boosted by good corporate earnings, including from some of the so-called "Magnificent Seven" companies. Asia ex Japan shares bounced back from recent lows, with investors displaying cautious optimism that the gloom surrounding China may be starting to lift. In the second quarter strength in some Asian markets helped emerging market equities outperform developed markets. Stocks related to the AI theme continued to perform strongly, particularly in markets such as Taiwan. Softer US macroeconomic data helped ease concerns about the timing of US interest rate cuts and a rebound in China also supported emerging market returns. The European Central Bank cut interest rates but sticky inflation kept other major central banks on hold. During the period, the portfolio delivered a positive return but lagged its MSCI AC World Index comparator.

Among positive relative contributors to performance, Spotify, the Swedish music streaming platform (a component of the Accessibility sub-theme), Netflix, the video streaming company (Accessibility), and Novo Nordisk, the pharmaceuticals firm (Wellbeing), all outperformed during the period. Spotify was in favour with investors who responded positively to increased subscriber numbers, related market share gains, better pricing and strong cash flows. Netflix benefited from estimate upgrades by broker analysts expecting accelerating growth in viewer numbers, not least through the company's expansion into live sports from the global market for anti-obesity drugs. Among negative relative contributors to performance, holdings in Lululemon (Wellbeing), AIA (Wellbeing) and Burberry (Identity) all underperformed during the period. Lululemon underperformed after the company warned of a more challenging consumer environment and increased competitive pressures while AIA was impacted by investor concerns about the economic slowdown in China. Burberry for its part, continued to be unloved on investor concerns about its ongoing trading outlook.

Turning to transactions during the period, we established new holdings in Associated British Foods, the owner of the Primark clothing business (Accessibility), EssilorLuxottica, the eyewear business (Wellbeing), and Tencent Music, the music streaming service (Accessibility). We believe Primark will benefit from a benign competitive landscape in apparel retail post Covid and we are attracted to the acceleration of US space growth and further margin recovery combined with additional cash returns to shareholders, all from what we consider to be a low valuation. Our recent work on EssilorLuxottica reinforces our conviction in its prospects for top-line growth given the potential in its myopia and augmented hearing technology franchises while management is clearly committed to resuming margin expansion. Tencent Music, for its part, looks likely to benefit from improving competitive dynamics, a notion borne out by recently encouraging figures. Among additions, we augmented existing positions in Estee Lauder, the cosmetics group (Identity), Haleon, the consumer health concern (Wellbeing), Liberty, the Formula One business (Experiences) and Walmart (Accessibility). We added Estee Lauder because of growing confidence in management's ability to navigate trade inventory issues while we topped up Haleon where we see an attractive valuation given its potential to be a quality growth compounder. We pushed up Liberty on growing confidence in its ability to monetise improving viewership figures while we built up Walmart on account of the competitive strength of its growing core and online offer at a time when consumers are increasingly focused on value.

Sales during the period included the complete disposal of AIA, the financial services firm (Wellbeing), Alibaba, the Chinese technology company (Accessibility), Lululemon, the athletic leisurewear concern (Wellbeing), and Moncler, the clothing company (Identity), and Sony, the music business (Experiences). We disposed of AIA on concerns that a recent investigation of cross border insurance sales in Hong Kong might foreshadow further similar regulatory interventions while we sold Alibaba on fading conviction in their prospects and the absence of potential near-term catalysts. We exited Lululemon on concerns that the company's decision, in the wake of high-end competition to target the teenage market, may have negative implications in terms of brand franchise and sales volatility. We exited Moncler on concerns over the prospects for their luxury segments while for Sony, our conviction in its top-line prospects has weakened and we believe there are better investment opportunities elsewhere. Among reductions we pared back holdings in Costco, the retailer (Accessibility), Ferrari, the car company (Identity) and Novo Nordisk. Costco and Ferrari were topsliced after strong outperformance while Novo Nordisk was trimmed because we believe supply constraints may put pressure on short-term estimates. In terms of outlook, global markets continue to reflect a healthy economic backdrop with moderating inflation. Most central banks remain on hold as the economy digests the lag effects of the recent rate hiking cycle, and they continue to carefully monitor the softening labour market, growth, and inflation trends. The soft-landing economic scenario seems to be playing out thus far and continued strong economic data is reducing the urgency to reverse rate policy. However, we would expect this "seemingly benign" backdrop to be challenged from time to time, thereby causing bouts of market volatility during 2024.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Changing Lifestyles FAM Fund (the "Sub-Fund") (continued)

As far as this relates to our Changing Lifestyles theme, we are mindful of the extent to which US consumer discretionary areas seem to be under pressure. Indeed, still elevated mortgage rates are a headwind for demand for big-ticket household items. Elsewhere, trading in consumer staples is somewhat lacklustre. Geopolitical and policy risk will continue to feature this year given the plethora of elections and we think the US presidential election will have an influence on domestic US consumer confidence. In addition, investors will seek to calibrate the extent to which potential resulting changes in trade policy from the key global economies may affect demand for luxury goods in particular territories. Indeed, the trading environment for companies trading in China appears challenging, not least within the luxury sectors. In this context, we believe that investors will be well served by focusing on the longer-term, identifying those areas within the Changing Lifestyles theme which have structural, under-appreciated growth, and a sustained competitive advantage. These currently include companies offering strong value propositions to price-conscious consumers in our Accessibility sub-theme but we believe that research and disciplined stock selection should also help us identify exciting opportunities within our other sub-themes of Experiences, Identity and Wellbeing.

Schroder Investment Management Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Morgan Stanley US Advantage FAM Fund (the "Sub-Fund")

U.S. equities advanced over the six months ended 6/30/24, as measured by the S&P 500 Index. All index sectors had positive performance except Real Estate. Information Technology, Communication Services, and Energy were the top performing sectors, while Real Estate, Materials, and Consumer Discretionary were the largest underperformers in the index.

The portfolio returned 0.62% (gross of fees), while the S&P 500 benchmark returned 15.29%. The portfolio underperformed the benchmark this period due to unfavourable stock selection.

Mixed stock selection in Information Technology was by far the greatest detractor from relative performance. To a lesser extent, stock selection in Communication Services, Health Care, Consumer Discretionary, and Financials dampened relative performance. An average overweight Consumer Discretionary also had a negative impact to performance. Conversely, stock selection in Industrials was the largest positive contributor to relative performance. Consumer Staples, Materials, Utilities, and Energy - sectors the portfolio had no exposure to - benefited relative performance, as did an average underweight to Real Estate.

Relative to the index, the top contributing holdings in the portfolio included MicroStrategy, The Trade Desk, and Uber Technologies. Conversely, Snowflake, Shopify, and Bill were the top relative detractors.

Counterpoint Global believes having a market outlook can be an anchor. Our focus is on assessing company prospects over a five year horizon, and owning a portfolio of unique companies with strong, sustainable competitive advantages whose market value we believe can increase significantly for underlying fundamental reasons.

MSIM Fund Management (Ireland) Limited
August 2024

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Banor Club Fineco AM Fund (the "Sub-Fund")

For the first time in a long time, the month of June saw different performances in the various geographical areas and market segments. On the equity side, the strength of the US market continued, driven by fewer and fewer stocks and themes (mainly linked to Artificial Intelligence), while in Europe; Italy and France suffered from the turbulence on government spreads following the European elections which led to early elections for the National Assembly in France. At a sector level, the cyclical sectors (banking, construction, industrial, automotive) suffered the most, while the defensive (healthcare) and technological sectors continued to rise. On the bond side, we witnessed a reduction in rates in the USA thanks to inflation data that was marginally lower than expected and some signs of a macroeconomic slowdown, which we will comment on later, which suggests that the start of the rate reduction phase by the FED is approaching. In Europe, however, the widening of the spread between German and French and Italian bonds has limited the performance of the government sector, which remains negative by two percentage points since the beginning of the year despite the first rate cut by the ECB in June. In raw materials, however, we saw gold hold up, a rise in the price of crude oil and a significant drop in agricultural raw materials following good data on US harvests. Bitcoin also suffered with a drop of more than eight percentage points.

The American consumer, meanwhile, is showing signs of fatigue: although in fact only 10% of existing debt is at variable rates, the rise in rates in recent years is leading to the creation of debt at a much higher cost, reducing consumption marginal, in addition to the end of the savings made in the Covid years. We saw it during the month in the profit warnings of companies exposed to consumption such as Nike, Walgreens Boots Alliance and Levi Strauss and it will certainly be one of the most monitored factors of the earning season starting soon.

Speaking of the earning season, expectations are now starting to be higher, increasing the probability of disappointments: the expected growth in profits for the S&P500 index is 9% after a first quarter which closed at around 4% and is the highest from 2021 to today. The Technology and Communication Services sectors will continue to drive growth, with an expected +17%; in particular, the Magnificent 5 companies exposed to Artificial Intelligence (Nvidia, Meta, Microsoft, Alphabet and Amazon) are expected to report a growth in turnover of 17% and profits of 23%.

We believe that at this moment the main risk factors (geopolitical, macroeconomic and strong concentration of stock performances) are not fully priced in by the markets: in fact we see the equity risk premium for the various geographical areas at the lowest levels of the current century, with the American market in particular which is approaching the values reached during the 2000-2001 bubble.

In summary, the month of June saw the continuation of the rise in stock indices concentrated on a few investment themes: in the following table we illustrate the contribution to the total return of the S&P500 index of the first 5 positive stocks and the first 5 negative stocks showing how the total return of 3.5% was achieved from the first few titles alone. Another interesting statistic is that in June only 11 stocks had a contribution above 0.1%, with the rest of the stocks having marginal or negative contributions to the total performance.

In conclusion, in light of markets that are very complacent on a no landing, on the decline in inflation and focused on a few investment themes, we believe that a prudent positioning is still to be preferred, even if there continue to be many interesting securities to purchase with a long-term horizon, especially in Europe and among small/mid caps. The bond component, despite the drop in yields in the past month, still offers interesting nominal and real returns and with the Central Banks close to the peak in rates, it makes the medium/long term government bond part an excellent investment.

Banor Capital Limited
August 2024

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ¹ USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Assets							
Cash and cash equivalents		2,045,260	4,104,644	10,676,596	36,121,297	16,401,637	14,944,219
Financial assets at FVTPL							
Transferable Securities	12	395,921,265	350,927,880	628,774,502	1,165,425,841	478,897,289	391,125,624
Derivative Instruments	12	1,358,566	3,953,653	11,063	27,547	-	-
Money Market Instruments	12	-	-	-	-	-	-
Receivable for securities sold		-	-	-	4,310,226	-	-
Subscriptions receivable		152,102	711,201	1,482,156	922,351	335,976	107,033
Due from brokers		4,973,871	4,252,041	194,789	-	-	-
Interest and other assets	5	7,658,357	6,234,546	636,009	1,500,895	526,970	370,979
Total assets		412,109,421	370,183,965	641,775,115	1,208,308,157	496,161,872	406,547,855
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	2,290,445	1,975,767	-	-	-	-
Payable for securities purchased		3,107,861	6,126,404	-	4,331,376	-	-
Management fees payable	11	382,299	297,172	1,582,941	2,704,400	941,264	642,019
Redemptions payable		425,907	504,798	128,182	607,257	347,467	90,898
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	2,036,539	-	-	-	-
Accrued expenses	6	222,175	217,851	362,210	720,585	299,329	260,107
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		6,428,687	11,158,531	2,073,333	8,363,618	1,588,060	993,024
Net assets attributable to holders of redeemable participating shares		405,680,734	359,025,434	639,701,782	1,199,944,539	494,573,812	405,554,831

¹ Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Assets							
Cash and cash equivalents		11,525,503	9,382,311	2,359,514	2,396,503	1,543,835	8,344,766
Financial assets at FVTPL							
Transferable Securities	12	309,424,141	101,706,652	156,248,714	101,179,167	376,987,473	360,404,945
Derivative Instruments	12	1,893,146	2,643,359	-	172,158	1,049,078	1,472,776
Money Market Instruments	12	23,825,420	5,567,702	-	-	-	40,407,571
Receivable for securities sold		-	525,290	-	-	3,652,134	40,400,712
Subscriptions receivable		439,142	201,341	65,067	77,412	229,319	167,054
Due from brokers		660,839	1,450,809	-	31,492	974,853	680,008
Interest and other assets	5	4,806,482	1,788,306	333,429	1,664,441	4,081,867	5,773,442
Total assets		352,574,673	123,265,770	159,006,724	105,521,173	388,518,559	457,651,274
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	856,064	1,245,649	-	44,269	712,176	1,007,965
Payable for securities purchased		957,887	2,191,583	-	228,149	5,698,195	48,426,073
Management fees payable	11	625,074	255,270	310,119	204,947	442,412	421,500
Redemptions payable		832,813	41,439	287,825	463,966	432,929	141,790
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		830,000	1,730,000	-	-	9,398	-
Accrued expenses	6	211,130	68,700	120,057	96,689	205,484	183,740
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		4,312,968	5,532,641	718,001	1,038,020	7,500,594	50,181,068
Net assets attributable to holders of redeemable participating shares		348,261,705	117,733,129	158,288,723	104,483,153	381,017,965	407,470,206

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Assets							
Cash and cash equivalents		6,352,582	1,025,266	21,298,239	3,232,032	2,674,997	12,315,350
Financial assets at FVTPL							
Transferable Securities	12	145,724,104	55,549,696	418,352,421	294,458,374	285,177,022	569,353,919
Derivative Instruments	12	1,119,785	57,886	10,152,569	686,855	-	-
Money Market Instruments	12	-	-	-	7,925,320	-	-
Receivable for securities sold		1,187,133	-	5,701,975	-	14,035	-
Subscriptions receivable		1,591,488	24,200	553,523	103,521	21,656	802,124
Due from brokers		1,071,845	66,740	12,847,591	2,274,944	106,778	-
Interest and other assets	5	1,747,289	585,845	3,779,645	3,040,471	129,564	758,205
Total assets		158,794,226	57,309,633	472,685,963	311,721,517	288,124,052	583,229,598
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	672,605	42,333	246,061	1,039,266	500	-
Payable for securities purchased		1,435,651	299,063	1,259,839	1,293,602	51,829	-
Management fees payable	11	225,787	72,361	970,212	286,449	415,416	900,442
Redemptions payable		104,380	26	616,475	234,621	69,200	142,645
Dividend payable		-	-	-	72,238	-	174,184
Due to shareholders		-	-	-	-	-	-
Due to brokers		166,634	-	-	-	-	-
Accrued expenses	6	105,442	43,161	302,460	191,075	210,725	360,689
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,710,499	456,944	3,395,047	3,117,251	747,670	1,577,960
Net assets attributable to holders of redeemable participating shares		156,083,727	56,852,689	469,290,916	308,604,266	287,376,382	581,651,638

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Assets							
Cash and cash equivalents		3,117,329	1,504,712	5,599,660	5,510,491	2,166,436	5,213,649
Financial assets at FVTPL							
Transferable Securities	12	366,869,780	182,545,761	135,959,314	496,929,673	128,759,943	432,286,032
Derivative Instruments	12	27,176	148,662	313,114	388,136	145,578	-
Money Market Instruments	12	-	-	105,569,735	2,573,652	-	-
Receivable for securities sold		-	-	-	1,383,141	-	-
Subscriptions receivable		40,143	6,393	1,085,087	6,000	55,281	139,233
Due from brokers		-	119,313	-	1,754,910	111,650	-
Interest and other assets	5	354,925	1,867,687	85,307	5,415,715	1,420,293	435,536
Total assets		370,409,353	186,192,528	248,612,217	513,961,718	132,659,181	438,074,450
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	58	135,954	287,624	2,069,760	78,516	-
Payable for securities purchased		-	997,330	-	596,766	797,728	-
Management fees payable	11	695,463	153,528	603,533	445,999	187,682	714,046
Redemptions payable		179,957	47,612	99,313	83,105	14,574	64,805
Dividend payable		-	-	-	-	-	1,663,976
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	6	296,068	95,177	158,264	292,773	94,248	283,239
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,171,546	1,429,601	1,148,734	3,488,403	1,172,748	2,726,066
Net assets attributable to holders of redeemable participating shares		369,237,807	184,762,927	247,463,483	510,473,315	131,486,433	435,348,384

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Assets							
Cash and cash equivalents		4,163,672	7,127,458	544,869	2,021,575	10,814,421	4,758,689
Financial assets at FVTPL							
Transferable Securities	12	299,882,543	237,126,561	66,463,557	144,526,368	86,299,621	93,224,449
Derivative Instruments	12	600,932	2,161,253	7,750	-	-	174,103
Money Market Instruments	12	-	-	-	-	-	-
Receivable for securities sold		-	541,838	-	-	99,569	840,600
Subscriptions receivable		988,875	79,504	166,168	354,096	154,291	33,521
Due from brokers		3,256,923	10,702,511	479,029	-	627,100	762
Interest and other assets	5	2,848,632	360,114	866,968	2,189,898	1,136,746	2,061,565
Total assets		311,741,577	258,099,239	68,528,341	149,091,937	99,131,748	101,093,689
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	3,072,952	7,052,446	380,890	-	371,297	57,257
Payable for securities purchased		-	-	299,403	-	4,550,000	764,273
Management fees payable	11	521,118	712,903	64,860	268,651	165,171	156,401
Redemptions payable		217,348	750,409	24,768	150,312	96,602	455,526
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	110,000	-	-	-	-
Accrued expenses	6	220,396	195,976	52,946	106,603	63,616	68,955
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		4,031,814	8,821,734	822,867	525,566	5,246,686	1,502,412
Net assets attributable to holders of redeemable participating shares		307,709,763	249,277,505	67,705,474	148,566,371	93,885,062	99,591,277

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Assets							
Cash and cash equivalents		3,128,946	1,495,333	307,736	4,533,123	9,334,125	985,297
Financial assets at FVTPL							
Transferable Securities	12	105,249,846	96,536,426	181,065,824	333,649,822	1,148,528,006	45,921,563
Derivative Instruments	12	374,259	168,338	497,992	32,035	6,055,197	1,131
Money Market Instruments	12	-	-	3,841,955	-	-	-
Receivable for securities sold		240,865	1,279,457	473,114	2,675	-	-
Subscriptions receivable		266,895	108,469	23,171	74,780	1,753,890	5,359
Due from brokers		1,205,910	591,800	2,878,949	154,918	-	-
Interest and other assets	5	1,980,251	939,532	82,505	650,767	2,388,162	71,427
Total assets		112,446,972	101,119,355	189,171,246	339,098,120	1,168,059,380	46,984,777
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	159,615	567,509	154,124	152	4,221	-
Payable for securities purchased		1,395,848	1,018,894	-	-	3,494,148	-
Management fees payable	11	151,063	228,123	402,466	816,676	3,493,757	88,441
Redemptions payable		14,418	46,736	195,856	554,636	1,257,942	51,652
Dividend payable		590,735	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	6	59,521	137,465	134,778	837,861	1,109,766	57,594
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,371,200	1,998,727	887,224	2,209,325	9,359,834	197,687
Net assets attributable to holders of redeemable participating shares		110,075,772	99,120,628	188,284,022	336,888,795	1,158,699,546	46,787,090

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Assets							
Cash and cash equivalents		4,569,687	2,153,097	13,838,366	5,196,534	192,151	7,150,284
Financial assets at FVTPL							
Transferable Securities	12	420,204,530	126,776,389	550,664,069	450,089,315	295,999,566	176,514,953
Derivative Instruments	12	7,987	-	10,185	2	1	78,813
Money Market Instruments	12	-	-	-	-	-	-
Receivable for securities sold		848,726	1,540,650	-	494,166	9,494,347	758,214
Subscriptions receivable		94,930	77,277	388,082	59,282	30,889	1,211,192
Due from brokers		-	-	-	-	-	299,399
Interest and other assets	5	1,509,878	92,700	330,522	259,539	205,614	71,807
Total assets		427,235,738	130,640,113	565,231,224	456,098,838	305,922,568	186,084,662
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	136	-	245	4,804	4,308	20,463
Payable for securities purchased		1,696,498	673,991	-	-	3,976,008	781,220
Management fees payable	11	855,549	242,848	909,689	685,965	453,302	467,907
Redemptions payable		718,603	92,234	1,230,288	213,561	1,113,357	1,048,939
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	6	283,270	91,758	250,748	227,180	208,501	106,819
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		3,554,056	1,100,831	2,390,970	1,131,510	5,755,476	2,425,348
Net assets attributable to holders of redeemable participating shares		423,681,682	129,539,282	562,840,254	454,967,328	300,167,092	183,659,314

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Assets						
Cash and cash equivalents		4,478,727	1,763,627	1,441,439	1,117,441	2,919,379
Financial assets at FVTPL						
Transferable Securities	12	204,160,903	213,216,857	165,879,219	60,286,482	39,020,569
Derivative Instruments	12	160,148	8,024	2,596	75,717	-
Money Market Instruments	12	-	-	-	-	-
Receivable for securities sold		-	2,666,979	-	34,949	-
Subscriptions receivable		130,637	84,639	72,473	76,861	577,641
Due from brokers		-	119,410	-	-	-
Interest and other assets	5	152,965	157,532	225,634	30,212	191,699
Total assets		209,083,380	218,017,068	167,621,361	61,621,662	42,709,288
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	304,740	-	-	46,995	4,691
Payable for securities purchased		-	-	-	-	-
Management fees payable	11	458,232	411,237	313,606	163,635	71,338
Redemptions payable		445,782	1,533,484	749,598	41,478	8,610
Dividend payable		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Due to brokers		-	-	-	-	-
Accrued expenses	6	118,207	113,412	137,069	52,151	18,295
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,326,961	2,058,133	1,200,273	304,259	102,934
Net assets attributable to holders of redeemable participating shares		207,756,419	215,958,935	166,421,088	61,317,403	42,606,354

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ¹ USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	430,469	776,628	1,123,792	1,202,328	379,901	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	2,860,586	1,056,786	1,190,989	2,727,445	1,289,275	1,252,009
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	-	9,828
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	36	382	27
Class 'L' Accumulation Shares	7	779,599	1,715,688	-	2,442,160	693,180	513,612
Class 'L' Distribution Shares	7	177,680	-	1,355,564	246,644	138,291	-
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	48	3	53	43
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 92.6299	EUR 100.1750	EUR 162.1975	EUR 158.8008	EUR 171.6901	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 96.3910	EUR 102.0456	EUR 178.5914	EUR 177.2002	EUR 191.6294	EUR 158.9543
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	-	EUR 10,325.1799
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	EUR 148.1623	EUR 159.1425	EUR 151.3710
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 94.8158	EUR 101.0594	-	EUR 165.8628	EUR 179.3623	EUR 152.2669
Net Asset Value per Class 'L' Distribution Shares	8	EUR 90.9128	-	EUR 149.2227	EUR 166.3936	EUR 179.1455	-
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	GBP 144.5614	GBP 147.7246	GBP 158.8091	GBP 149.6170

* Hedged share class

¹ Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	340,228	275,114	-	164,728	415,225	219,010
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	-	-	533,037	-	2,901,438	3,134,960
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	2,048	-	-	1,909	-	-
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	114	-	-	-
Class 'L' Accumulation Shares	7	955,308	614,012	601,543	131,465	557,175	532,085
Class 'L' Distribution Shares	7	697,127	300,741	-	-	119,293	139,069
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	612,337	-	-	420,380	-	-
Class 'LH' Accumulation Shares*	7	186,053	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	8	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 119.0526	EUR 102.3775	-	EUR 113.6952	EUR 88.5933	EUR 93.6339
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	-	-	EUR 141.6210	-	EUR 97.2059	EUR 102.7156
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	EUR 10,849.8728	-	-	EUR 10,805.6667	-	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	EUR 135.0037	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 122.6445	EUR 105.4269	EUR 137.6175	EUR 118.6674	EUR 92.5066	EUR 97.7721
Net Asset Value per Class 'L' Distribution Shares	8	EUR 91.6984	EUR 82.5768	-	-	EUR 89.2966	EUR 92.9838
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	EUR 102.5897	-	-	EUR 101.5627	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 98.4275	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	GBP 133.3497	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	218,828	-	833,014	181,536	207,487	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	740,633	211,456	324,923	2,370,128	1,181,546	2,021,214
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	1,628	-	-	-	-
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	35	9
Class 'L' Accumulation Shares	7	623,162	142,274	2,687,589	697,089	657,031	1,225,953
Class 'L' Distribution Shares	7	-	61,286	817,159	107,568	99,203	362,152
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	1	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 92.8208	-	EUR 100.9822	EUR 88.7918	EUR 125.8505	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 101.7565	EUR 97.0726	EUR 106.5902	EUR 92.7411	EUR 138.0699	EUR 167.5197
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	EUR 10,642.9170	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	EUR 121.7756	EUR 146.8761
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 96.9374	EUR 95.3576	EUR 103.9639	EUR 91.2248	EUR 131.3449	EUR 156.6128
Net Asset Value per Class 'L' Distribution Shares	8	-	EUR 88.5564	EUR 87.0400	EUR 84.4604	EUR 119.2102	EUR 140.9830
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	GBP 124.2470	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	187,040	48,595	601,737	50,941	158,534	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	1,237,011	1,482,187	2,841	4,889,035	463,557	674,685
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Class 'J' Distribution Shares	7	-	-	-	1,794	-	18,549
Class 'K' Accumulation Shares	7	-	-	137	-	-	-
Class 'L' Accumulation Shares	7	540,104	271,995	1,319,793	74,995	598,394	350,001
Class 'L' Distribution Shares	7	-	39,761	-	-	138,942	184,580
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	99,520	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	4	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 131.1433	EUR 90.5900	EUR 126.6117	EUR 99.1022	EUR 95.6971	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 179.5547	EUR 101.5687	EUR 133.7483	EUR 98.0791	EUR 97.9554	EUR 162.7940
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	EUR 10,270.0540	-	EUR 11,569.5485
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	EUR 127.0225	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 159.5697	EUR 96.5663	EUR 129.4738	EUR 99.8207	EUR 97.5904	EUR 161.1126
Net Asset Value per Class 'L' Distribution Shares	8	-	EUR 89.3166	-	-	EUR 90.0362	EUR 137.4741
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 117.5042	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	GBP 126.8301	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	-	622,621	39,732	231,762	-	61,501
Class 'A' Distribution Shares	7	322,244	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	-	298,825	464,630	310,978	-	-
Class 'T' Distribution Shares	7	664,743	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	2,748	1,514
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Class 'L' Accumulation Shares	7	1,624,042	1,180,997	162,710	545,799	583,573	-
Class 'L' Distribution Shares	7	293,858	237,044	23,311	280,456	-	105,075
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	108,248
Class 'AH' Distribution Shares*	7	-	-	-	-	-	74,714
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	433,197
Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	-	EUR 103.8015	EUR 95.0419	EUR 109.0997	-	EUR 100.6693
Net Asset Value per Class 'A' Distribution Shares	8	EUR 96.9514	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	-	EUR 111.8163	EUR 99.0594	EUR 114.2125	-	-
Net Asset Value per Class 'T' Distribution Shares	8	EUR 99.2909	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	EUR 10,382.0800	EUR 10,942.2729
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 111.5441	EUR 108.2907	EUR 96.6723	EUR 110.9078	EUR 111.9920	-
Net Asset Value per Class 'L' Distribution Shares	8	EUR 99.7506	EUR 98.4792	EUR 93.2504	EUR 97.0930	-	EUR 86.2706
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	EUR 93.4881
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	EUR 72.9354
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	EUR 105.4677
Net Asset Value per Class 'LH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	-	294,656	563,295	648,694	923,240	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	-	1,517	437,175	1,040,490	366,808	194,338
Class 'T' Distribution Shares	7	443,147	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	-	981
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	102	-	-	-	-
Class 'L' Accumulation Shares	7	286,338	404,432	638,615	787,191	1,088,406	86,634
Class 'L' Distribution Shares	7	-	552,897	-	-	-	14,606
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	40,885	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	195,626	-	214,141	193,319	192,438	13,443
Class 'LH' Distribution Shares*	7	105,003	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	-	EUR 84.1887	EUR 95.8068	USD 116.7306	EUR 56.7477	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	-	EUR 108.7614	EUR 98.7226	USD 121.9753	EUR 59.1182	EUR 108.7470
Net Asset Value per Class 'T' Distribution Shares	8	EUR 89.1499	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	-	EUR 10,875.0820
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	EUR 85.8995	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 112.4476	EUR 86.2136	EUR 95.6920	USD 117.9554	EUR 57.9512	EUR 105.2454
Net Asset Value per Class 'L' Distribution Shares	8	-	EUR 71.0307	-	-	-	EUR 101.5730
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	EUR 105.0175	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 96.7153	-	EUR 81.4509	USD 98.5451	EUR 58.5289	EUR 93.1240
Net Asset Value per Class 'LH' Distribution Shares*	8	EUR 74.1721	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	-	117,158	-	80,037	56,725	229,687
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	1,430,761	363,248	1,810,682	2,071,587	1,349,651	539,095
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	12,666	4,764	20,551	12,717	8,962	7,224
Class 'J' Distribution Shares	7	605	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Class 'L' Accumulation Shares	7	880,667	147,410	344,215	109,770	95,205	323,706
Class 'L' Distribution Shares	7	188,240	22,608	59,178	-	-	-
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	104,532	-	113,570	37,451	35,171	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	-	EUR 110.2498	-	EUR 114.7877	EUR 113.1486	EUR 100.5240
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 102.5689	EUR 116.3942	EUR 120.5662	EUR 119.2227	EUR 115.3403	EUR 101.1950
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	EUR 10,256.0268	EUR 11,639.0019	EUR 12,056.5876	EUR 11,923.5320	EUR 11,535.1419	EUR 10,117.4115
Net Asset Value per Class 'J' Distribution Shares	8	EUR 9,015.2062	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 98.7113	EUR 112.3431	EUR 117.7851	EUR 116.9278	EUR 115.2434	EUR 101.7130
Net Asset Value per Class 'L' Distribution Shares	8	EUR 91.1444	EUR 103.4438	EUR 113.6468	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 87.2385	-	EUR 103.9789	EUR 103.4530	EUR 103.3077	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	148,160	141,278	103,216	145,316	230,164
Class 'A' Distribution Shares	7	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	5,686
Class 'T' Accumulation Shares	7	860,319	854,435	467,569	122,491	133,047
Class 'T' Distribution Shares	7	-	-	-	-	-
Class 'J' Accumulation Shares	7	6,677	7,162	6,200	1	504
Class 'J' Distribution Shares	7	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	-
Class 'L' Accumulation Shares	7	262,729	219,907	156,016	214,209	-
Class 'L' Distribution Shares	7	-	-	-	-	-
Class 'AH' Accumulation Shares*	7	-	-	-	104,248	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	51,373	33,017	33,853	114,535	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 97.0787	EUR 94.7322	EUR 107.9486	EUR 82.2943	EUR 101.6006
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	EUR 101.4077
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 97.4133	EUR 104.4953	EUR 113.8238	EUR 89.3742	EUR 101.6359
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	EUR 9,741.1439	EUR 10,449.6181	EUR 11,381.0190	EUR 8,933.8487	EUR 10,163.8953
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 99.3225	EUR 96.4435	EUR 109.4763	EUR 83.9447	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	EUR 74.1791	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 88.0495	EUR 84.3072	EUR 96.8387	EUR 75.7523	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ^A USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Assets							
Cash and cash equivalents		37,119,812	39,632,089	11,288,678	5,286,151	15,528,047	5,046,508
Financial assets at FVTPL							
Transferable Securities	12	357,576,902	311,367,702	517,806,375	1,159,930,347	484,399,008	422,759,447
Derivative Instruments	12	4,457,894	2,224,293	2,563	-	-	-
Money Market Instruments	12	-	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		773,032	1,392,368	1,501,224	915,448	366,201	22,788
Due from brokers		6,150,310	7,270,561	179,680	-	-	-
Interest and other assets	5	7,314,893	4,823,815	622,626	887,078	489,170	354,494
Total assets		413,392,843	366,710,828	531,401,146	1,167,019,024	500,782,426	428,183,237
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	4,373,605	3,243,191	4,913	140,391	-	-
Payable for securities purchased		1,969,732	3,122,464	-	414,335	-	-
Management fees payable	11	182,436	146,942	626,209	1,241,384	452,635	337,971
Redemptions payable		92,456	1,849,298	387,228	1,522,521	408,401	51,640
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		762,421	-	-	-	-	-
Accrued expenses	6	151,619	151,117	218,918	458,016	211,253	199,346
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		7,532,269	8,513,012	1,237,268	3,776,647	1,072,289	588,957
Net assets attributable to holders of redeemable participating shares		405,860,574	358,197,816	530,163,878	1,163,242,377	499,710,137	427,594,280

^A Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Assets							
Cash and cash equivalents		25,916,905	10,424,034	3,172,593	719,234	2,106,398	19,792,538
Financial assets at FVTPL							
Transferable Securities	12	307,429,733	98,674,584	167,966,918	157,193,968	346,980,106	275,113,167
Derivative Instruments	12	1,890,439	2,945,103	-	3,214,310	1,854,952	2,811,246
Money Market Instruments	12	18,927,826	-	-	-	-	-
Receivable for securities sold		-	-	188,762	-	-	-
Subscriptions receivable		261,879	437,564	189,691	107,672	431,272	529,642
Due from brokers		360,000	260,000	-	-	3,302,500	999,242
Interest and other assets	5	4,915,757	2,104,056	147,984	2,834,047	4,161,172	4,479,756
Total assets		359,702,539	114,845,341	171,665,948	164,069,231	358,836,400	303,725,591
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	696,081	561,938	-	277,865	3,210,112	1,842,951
Payable for securities purchased		-	-	183,378	-	-	-
Management fees payable	11	304,984	115,794	154,988	128,424	183,915	161,424
Redemptions payable		230,738	114,935	58,998	18,979	427,312	45,225
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		167,307	1,234,232	-	71,953	-	800,000
Accrued expenses	6	143,193	56,464	86,872	76,848	139,644	117,070
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,542,303	2,083,363	484,236	574,069	3,960,983	2,966,670
Net assets attributable to holders of redeemable participating shares		358,160,236	112,761,978	171,181,712	163,495,162	354,875,417	300,758,921

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Assets							
Cash and cash equivalents		3,303,234	669,813	24,674,757	2,271,756	3,165,186	3,889,052
Financial assets at FVTPL							
Transferable Securities	12	129,259,040	57,702,290	456,614,320	325,207,387	331,192,901	546,521,525
Derivative Instruments	12	3,153,651	142,127	19,693,143	3,179,226	-	-
Money Market Instruments	12	19,957,972	-	-	12,656,376	-	-
Receivable for securities sold		-	-	-	291,121	-	-
Subscriptions receivable		2,841,558	48,077	1,197,069	362,847	53,996	244,192
Due from brokers		1,269,886	144,099	12,079,319	2,267,618	241,617	-
Interest and other assets	5	1,418,647	662,299	5,324,337	3,897,810	8,430	706,755
Total assets		161,203,988	59,368,705	519,582,945	350,134,141	334,662,130	551,361,524
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	1,541,083	94,558	4,442,191	3,187,945	2,350	-
Payable for securities purchased		314,701	-	-	691,176	-	-
Management fees payable	11	88,062	36,350	503,054	145,267	228,954	432,071
Redemptions payable		561,104	22,496	663,553	437,592	118,581	411,351
Dividend payable		-	-	-	49,890	-	-
Due to shareholders		152,263	-	-	-	-	79,013
Due to brokers		986,787	-	-	-	-	-
Accrued expenses	6	66,343	33,506	204,706	141,153	156,947	253,712
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		3,710,343	186,910	5,813,504	4,653,023	506,832	1,176,147
Net assets attributable to holders of redeemable participating shares		157,493,645	59,181,795	513,769,441	345,481,118	334,155,298	550,185,377

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Assets							
Cash and cash equivalents		12,135,975	3,585,052	11,503,358	1,011,617	1,688,342	10,286,936
Financial assets at FVTPL							
Transferable Securities	12	494,542,543	139,444,284	119,188,943	522,765,735	148,155,637	432,166,403
Derivative Instruments	12	106,142	200,492	1,510,256	1,145,375	287,601	-
Money Market Instruments	12	-	3,193,404	74,285,137	1,071,325	-	-
Receivable for securities sold		-	-	-	2,149,329	-	-
Subscriptions receivable		103,169	31,229	507,070	140,000	82,004	95,198
Due from brokers		-	363,200	-	2,064,053	244,930	-
Interest and other assets	5	679,546	1,441,066	85,546	4,325,098	1,799,511	420,057
Total assets		507,567,375	148,258,727	207,080,310	534,672,532	152,258,025	442,968,594
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	591	226,967	276,554	1,535,334	189,171	-
Payable for securities purchased		-	-	-	979,127	-	-
Management fees payable	11	409,501	62,032	248,373	226,272	102,788	342,377
Redemptions payable		125,153	53,400	538,067	28,676	268,051	120,730
Dividend payable		-	-	-	-	-	31,530
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	6	227,017	62,987	97,767	185,452	70,030	197,749
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		762,262	405,386	1,160,761	2,954,861	630,040	692,386
Net assets attributable to holders of redeemable participating shares		506,805,113	147,853,341	205,919,549	531,717,671	151,627,985	442,276,208

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Assets							
Cash and cash equivalents		14,348,835	9,652,064	209,626	4,091,986	6,645,676	2,676,229
Financial assets at FVTPL							
Transferable Securities	12	259,018,815	299,315,035	81,009,452	153,811,974	87,347,552	99,495,780
Derivative Instruments	12	4,459,785	8,935,054	6,690	-	7,796	2,423,977
Money Market Instruments	12	-	-	-	-	-	467,084
Receivable for securities sold		-	340,506	-	-	-	-
Subscriptions receivable		817,486	96,809	134,317	508,155	168,403	-
Due from brokers		-	15,559,968	518,690	-	844,758	744
Interest and other assets	5	2,837,860	313,202	986,757	2,235,313	1,309,795	2,253,061
Total assets		281,482,781	334,212,638	82,865,532	160,647,428	96,323,980	107,316,875
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	119,033	8,503,916	509,547	-	504,785	196,137
Payable for securities purchased		-	130,270	-	-	-	-
Management fees payable	11	220,155	422,326	36,651	118,108	80,395	75,496
Redemptions payable		111,970	388,398	202,484	124,739	34,288	-
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		3,500,980	3,970,000	-	-	-	-
Accrued expenses	6	226,586	196,908	41,877	66,914	45,660	75,654
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		4,178,724	13,611,818	790,559	309,761	665,128	347,287
Net assets attributable to holders of redeemable participating shares		277,304,057	320,600,820	82,074,973	160,337,667	95,658,852	106,969,588

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Assets							
Cash and cash equivalents		2,735,342	1,068,921	146,442	2,341,161	29,461,492	1,604,861
Financial assets at FVTPL							
Transferable Securities	12	97,040,297	105,268,162	174,937,848	378,732,986	1,098,099,351	61,975,210
Derivative Instruments	12	2,084,868	2,269,599	513,844	214,986	10,769,247	29,432
Money Market Instruments	12	-	1,983,154	15,711,546	-	-	-
Receivable for securities sold		43,108	-	-	2,558,157	-	-
Subscriptions receivable		-	69,986	77,940	125,154	4,559,360	333,560
Due from brokers		621,220	355,958	8,791,846	-	-	-
Interest and other assets	5	2,208,221	832,607	115,831	635,727	31,910	47,291
Total assets		104,733,056	111,848,387	200,295,297	384,608,171	1,142,921,360	63,990,354
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	474,825	530,341	49,472	2,454	19,211	273
Payable for securities purchased		24	-	-	-	24,788,708	-
Management fees payable	11	68,670	123,752	207,201	417,757	1,506,745	51,567
Redemptions payable		7,182	128,120	177,037	650,479	1,434,686	224,666
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	1,430,806	-
Due to brokers		18,553	-	-	-	-	-
Accrued expenses	6	51,795	146,286	96,650	916,658	909,206	44,903
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		621,049	928,499	530,360	1,987,348	30,089,362	321,409
Net assets attributable to holders of redeemable participating shares		104,112,007	110,919,888	199,764,937	382,620,823	1,112,831,998	63,668,945

¹ Formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Assets							
Cash and cash equivalents		5,148,755	3,116,969	10,478,633	6,291,173	4,863,565	4,406,173
Financial assets at FVTPL							
Transferable Securities	12	504,299,065	124,702,377	402,034,006	370,033,731	329,234,447	152,533,664
Derivative Instruments	12	260,617	-	257,497	50,475	58,799	279,407
Money Market Instruments	12	-	-	-	-	-	-
Receivable for securities sold		350,558	-	-	117,293	601,629	1,287,569
Subscriptions receivable		431,256	109,918	328,846	115,014	62,055	245,505
Due from brokers		-	-	-	-	-	301,062
Interest and other assets	5	1,490,930	152,658	104,339	276,617	293,750	19,816
Total assets		511,981,181	128,081,922	413,203,321	376,884,303	335,114,245	159,073,196
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	12	5,991	-	730	406	503	14,606
Payable for securities purchased		-	-	16,968	160,967	329,580	296,085
Management fees payable	11	475,425	109,997	305,241	273,701	237,971	192,520
Redemptions payable		772,455	241,097	527,096	711,653	424,384	157,019
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	6	210,223	65,660	153,268	156,362	145,782	70,120
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,464,094	416,754	1,003,303	1,303,089	1,138,220	730,350
Net assets attributable to holders of redeemable participating shares		510,517,087	127,665,168	412,200,018	375,581,214	333,976,025	158,342,846

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund ¹ EUR
Assets						
Cash and cash equivalents		3,199,101	3,056,275	3,389,281	3,410,801	5,991,676
Financial assets at FVTPL						
Transferable Securities	12	169,330,157	168,731,828	155,211,051	79,312,002	15,770,920
Derivative Instruments	12	908,040	27,607	69,210	427,611	-
Money Market Instruments	12	-	-	-	-	-
Receivable for securities sold		-	-	-	99,827	-
Subscriptions receivable		42,835	227,836	34,415	47,259	423,786
Due from brokers		110,000	196,100	-	-	-
Interest and other assets	5	127,118	196,067	190,020	29,192	101,684
Total assets		173,717,251	172,435,713	158,893,977	83,326,692	22,288,066
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	620,857	1,746	394	351	-
Payable for securities purchased		7,406	-	-	107,488	604,446
Management fees payable	11	184,753	166,211	143,605	98,052	7,002
Redemptions payable		104,462	146,127	116,860	353,573	-
Dividend payable		-	-	-	-	-
Due to shareholders		-	-	-	-	7,988
Due to brokers		110,000	-	-	20,000	-
Accrued expenses	6	84,714	254,673	182,303	37,846	8,869
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,112,192	568,757	443,162	617,310	628,305
Net assets attributable to holders of redeemable participating shares		172,605,059	171,866,956	158,450,815	82,709,382	21,659,761

¹ Launched on 14 December 2023

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ^A USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	386,129	806,825	958,793	1,190,601	376,460	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	2,857,353	893,940	1,211,104	3,134,633	1,450,453	2,195,320
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	198	106	453	72
Class 'L' Accumulation Shares	7	774,270	1,851,868	-	2,429,642	693,267	544,652
Class 'L' Distribution Shares	7	166,433	-	1,082,259	247,243	146,567	-
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	48	15	59	103
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 94.3151	EUR 99.9877	EUR 146.0081	EUR 141.2168	EUR 158.3333	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 97.7542	EUR 101.6463	EUR 159.5030	EUR 156.3377	EUR 175.3200	EUR 141.9736
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	EUR 131.2298	EUR 130.7358	EUR 145.5869	EUR 135.0233
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 96.3489	EUR 100.7953	-	EUR 146.9551	EUR 164.7932	EUR 136.4481
Net Asset Value per Class 'L' Distribution Shares	8	EUR 93.2769	-	EUR 135.0242	EUR 147.4252	EUR 164.7588	-
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	GBP 132.2560	GBP 133.4280	GBP 148.4761	GBP 137.0855

* Hedged share class

^A Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	335,481	239,499	-	160,794	284,277	176,324
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	-	78,797	640,173	-	2,861,283	2,258,165
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	237	-	-	-
Class 'L' Accumulation Shares	7	975,440	568,163	658,504	139,395	464,057	459,463
Class 'L' Distribution Shares	7	682,089	260,124	-	-	76,377	114,039
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	987,426	-	-	1,153,254	-	-
Class 'LH' Accumulation Shares*	7	190,246	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	109	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 111.1393	EUR 101.1036	-	EUR 107.7452	EUR 89.6379	EUR 93.2316
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	-	EUR 106.3448	EUR 133.4167	-	EUR 97.5615	EUR 101.4274
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	EUR 127.1739	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 114.2091	EUR 103.8571	EUR 130.1823	EUR 112.0386	EUR 93.2489	EUR 96.9896
Net Asset Value per Class 'L' Distribution Shares	8	EUR 87.5408	EUR 81.3468	-	-	EUR 91.2500	EUR 93.9752
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	EUR 98.9498	-	-	EUR 99.5007	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 95.2666	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	GBP 128.3820	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	126,376	-	821,977	165,735	232,673	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	1,030,462	255,537	550,592	2,999,358	1,561,266	2,184,456
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	1,575	-	-	-	-
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	35	9
Class 'L' Accumulation Shares	7	434,196	131,121	2,708,435	456,416	743,663	1,260,224
Class 'L' Distribution Shares	7	-	59,423	961,430	95,932	108,069	383,181
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	7	9
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 92.7090	-	EUR 102.1602	EUR 89.8378	EUR 118.9022	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 100.8228	EUR 96.7207	EUR 107.3025	EUR 93.4416	EUR 129.6570	EUR 149.0901
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	EUR 10,604.3106	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	EUR 114.4117	EUR 130.6061
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 96.4620	EUR 95.1781	EUR 104.9151	EUR 92.0703	EUR 123.6191	EUR 139.7587
Net Asset Value per Class 'L' Distribution Shares	8	-	EUR 88.9372	EUR 90.0330	EUR 86.5679	EUR 112.1981	EUR 126.2455
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	GBP 119.1454	GBP 133.3962

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	185,009	42,386	503,993	44,966	154,646	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	2,054,881	1,118,451	47,342	4,972,291	639,752	768,357
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Class 'J' Distribution Shares	7	-	-	-	2,310	-	20,319
Class 'K' Accumulation Shares	7	77	-	308	-	-	31
Class 'L' Accumulation Shares	7	586,801	283,622	1,158,553	65,914	633,347	341,274
Class 'L' Distribution Shares	7	-	42,164	-	-	145,335	186,178
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	110,681	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	6	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 121.0601	EUR 90.4211	EUR 118.5880	EUR 101.2241	EUR 95.4286	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 164.3696	EUR 100.9863	EUR 124.5697	EUR 99.8161	EUR 97.4128	EUR 146.9042
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	EUR 10,451.9383	-	EUR 10,551.3187
Net Asset Value per Class 'K' Accumulation Shares	8	EUR 131.0190	-	EUR 118.2052	-	-	EUR 126.9441
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 146.8624	EUR 96.2186	EUR 121.0282	EUR 101.7309	EUR 97.1424	EUR 145.8337
Net Asset Value per Class 'L' Distribution Shares	8	-	EUR 89.7181	-	-	EUR 89.6230	EUR 125.3562
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 112.4499	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	GBP 120.5783	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	-	724,048	39,166	187,363	-	37,909
Class 'A' Distribution Shares	7	302,672	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	-	556,413	594,499	591,130	-	-
Class 'T' Distribution Shares	7	788,168	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	3,235	-
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Class 'L' Accumulation Shares	7	1,252,338	1,384,654	180,683	493,110	569,489	-
Class 'L' Distribution Shares	7	238,611	275,176	25,129	219,819	-	80,722
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	112,967
Class 'AH' Distribution Shares*	7	-	-	-	-	-	42,281
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	717,312
Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	-	EUR 106.0542	EUR 94.9473	EUR 106.6173	-	EUR 93.6460
Net Asset Value per Class 'A' Distribution Shares	8	EUR 99.6416	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	-	EUR 113.4436	EUR 98.5622	EUR 111.1043	-	-
Net Asset Value per Class 'T' Distribution Shares	8	EUR 104.1839	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	EUR 10,184.9436	-
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 112.3346	EUR 110.2217	EUR 96.4322	EUR 108.2232	EUR 110.1180	-
Net Asset Value per Class 'L' Distribution Shares	8	EUR 102.0487	EUR 102.0149	EUR 93.0188	EUR 96.9821	-	EUR 83.1260
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	EUR 90.6531
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	EUR 73.3475
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	EUR 101.8080
Net Asset Value per Class 'LH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	-	328,824	627,863	735,208	796,248	-
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	-	4,789	444,144	1,299,193	486,574	286,028
Class 'T' Distribution Shares	7	234,886	-	-	-	-	-
Class 'J' Accumulation Shares	7	-	-	-	-	-	1,665
Class 'J' Distribution Shares	7	-	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	146	-	-	-	-
Class 'L' Accumulation Shares	7	212,929	483,815	714,470	865,530	930,868	90,230
Class 'L' Distribution Shares	7	-	605,777	-	-	-	16,584
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	310,856	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	192,160	-	244,092	220,748	165,959	13,188
Class 'LH' Distribution Shares*	7	73,800	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	-	EUR 82.1673	EUR 89.9316	USD 109.8797	EUR 58.3482	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	-	EUR 105.5156	EUR 92.1568	USD 114.0309	EUR 60.3192	EUR 101.5008
Net Asset Value per Class 'T' Distribution Shares	8	EUR 82.6012	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	-	-	-	-	-	EUR 10,150.4351
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	EUR 83.3280	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 101.6512	EUR 83.9356	EUR 89.6899	USD 110.6195	EUR 59.3611	EUR 98.6835
Net Asset Value per Class 'L' Distribution Shares	8	-	EUR 70.6111	-	-	-	EUR 96.8819
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	EUR 98.4588	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 90.8370	-	EUR 79.3310	USD 96.2972	EUR 60.3579	EUR 90.7976
Net Asset Value per Class 'LH' Distribution Shares*	8	EUR 69.6579	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-	-

* Hedged share class

¹ Formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	7	-	111,709	-	69,136	51,905	174,260
Class 'A' Distribution Shares	7	-	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	-	-
Class 'T' Accumulation Shares	7	2,068,465	457,182	1,463,951	1,999,838	1,648,776	632,429
Class 'T' Distribution Shares	7	-	-	-	-	-	-
Class 'J' Accumulation Shares	7	11,077	4,876	16,030	11,499	11,325	8,238
Class 'J' Distribution Shares	7	1,903	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Class 'L' Accumulation Shares	7	974,851	119,678	261,044	105,510	81,921	212,583
Class 'L' Distribution Shares	7	196,560	25,772	43,132	-	-	-
Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	115,684	-	107,550	38,031	41,719	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	8	-	EUR 102.3051	-	EUR 98.3142	EUR 101.1717	EUR 85.8977
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 101.1354	EUR 107.1821	EUR 107.8023	EUR 101.3335	EUR 102.3552	EUR 85.8145
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	EUR 10,112.6783	EUR 10,717.8106	EUR 10,780.2133	EUR 10,134.4091	EUR 10,236.0605	EUR 8,579.6447
Net Asset Value per Class 'J' Distribution Shares	8	EUR 9,030.4835	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 97.7838	EUR 103.8595	EUR 105.8041	EUR 99.7745	EUR 102.6655	EUR 86.6855
Net Asset Value per Class 'L' Distribution Shares	8	EUR 91.7226	EUR 98.6672	EUR 103.4475	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 89.9310	-	EUR 97.1115	EUR 91.7634	EUR 95.6771	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-	-

* Hedged share class

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund ¹ EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	141,261	131,175	98,203	154,636	16,021
Class 'A' Distribution Shares	7	-	-	-	-	-
Class 'A1' Accumulation Shares	7	-	-	-	-	10
Class 'T' Accumulation Shares	7	567,609	553,601	469,725	134,830	150,030
Class 'T' Distribution Shares	7	-	-	-	-	-
Class 'J' Accumulation Shares	7	7,418	7,111	6,069	1	504
Class 'J' Distribution Shares	7	-	-	-	-	-
Class 'K' Accumulation Shares	7	-	-	-	-	-
Class 'L' Accumulation Shares	7	228,800	217,147	147,384	338,171	-
Class 'L' Distribution Shares	7	-	-	-	-	-
Class 'AH' Accumulation Shares*	7	-	-	-	124,413	-
Class 'AH' Distribution Shares*	7	-	-	-	-	-
Class 'IH' Accumulation Shares*	7	-	-	-	-	-
Class 'LH' Accumulation Shares*	7	47,801	32,372	30,507	174,069	-
Class 'LH' Distribution Shares*	7	-	-	-	-	-
Class 'K' Accumulation GBP Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 90.7248	EUR 88.1128	EUR 102.2179	EUR 80.5803	EUR 100.3563
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'A1' Accumulation Shares	8	-	-	-	-	EUR 100.0444
Net Asset Value per Class 'T' Accumulation Shares	8	EUR 90.2930	EUR 96.4558	EUR 107.0697	EUR 86.8216	EUR 100.0390
Net Asset Value per Class 'T' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	8	EUR 9,029.1104	EUR 9,645.6773	EUR 10,705.7193	EUR 8,677.7895	EUR 10,003.8988
Net Asset Value per Class 'J' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 92.4076	EUR 89.3705	EUR 103.3556	EUR 81.8696	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	8	-	-	-	EUR 75.8353	-
Net Asset Value per Class 'AH' Distribution Shares*	8	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	8	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	8	EUR 85.1138	EUR 81.2297	EUR 95.0302	EUR 77.0909	-
Net Asset Value per Class 'LH' Distribution Shares*	8	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	8	-	-	-	-	-

* Hedged share class

¹ Launched on 14 December 2023

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ¹ USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Revenue							
Interest income	, 2	9,207,926	5,651,290	376,400	493,508	295,052	229,000
Dividend income		-	-	9,131,180	9,167,389	6,286,506	4,452,364
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(3,398,893)	(1,543,593)	4,396,538	108,497,574	24,857,901	17,478,223
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	(8,239,284)	1,967,517	37,357,613	774,669	801,953	11,417,552
Net foreign currency gains/(losses)		1,307	279	(27,176)	(153,947)	(8,318)	(46,424)
Securities lending income		-	-	-	-	-	-
Other income		129,630	57,059	17,986	25,372	73,007	40,268
Total operating income/(losses)		(2,299,314)	6,132,552	51,252,541	118,804,565	32,306,101	33,570,983
Operating expenses							
Management fees	11	(1,170,436)	(911,199)	(4,563,652)	(8,288,839)	(2,875,345)	(1,956,766)
Administration fees and Depository fees	10	(64,475)	(56,338)	(93,765)	(190,441)	(78,159)	(62,976)
Professional fees		-	-	-	-	-	-
Broker fees	4	-	(18,392)	(113,115)	(442,376)	(180,832)	(42,631)
Directors' fees	9	-	(382)	(232)	(698)	(196)	(258)
Audit fees		(3,385)	(3,385)	(3,598)	(3,595)	(3,597)	(3,605)
Other expenses	3	(28,886)	(36,871)	(93,101)	(169,580)	(39,433)	(19,622)
Total operating expenses		(1,267,182)	(1,026,567)	(4,867,463)	(9,095,529)	(3,177,562)	(2,085,858)
Operating profit/(loss)		(3,566,496)	5,105,985	46,385,078	109,709,036	29,128,539	31,485,125
Finance costs							
Dividends paid		(150,109)	-	(1,675,538)	-	(27,087)	-
Interest expense		(2,464,498)	(4,093,755)	(1,225)	(1,085)	(623)	(142)
Total finance costs		(2,614,607)	(4,093,755)	(1,676,763)	(1,085)	(27,710)	(142)
Profit/(loss) before tax		(6,181,103)	1,012,230	44,708,315	109,707,951	29,100,829	31,484,983
Withholding tax		-	-	(1,586,871)	(1,725,924)	(1,620,604)	(1,199,390)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(6,181,103)	1,012,230	43,121,444	107,982,027	27,480,225	30,285,593

¹ Formerly Fidelity World FAM Fund

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Revenue							
Interest income	, 2	9,542,609	3,621,719	41,304	3,710,190	5,673,923	7,295,898
Dividend income		305,510	16	5,759,024	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	1,656,351	(6,594,929)	6,660,499	(8,775,526)	(5,738,852)	(1,219,774)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	1,430,509	5,883,093	(1,006,984)	4,690,784	(90,384)	(310,992)
Net foreign currency gains/(losses)		(421,297)	22,512	9,152	90,733	(27,951)	(66,510)
Securities lending income		-	-	-	-	-	-
Other income		50,471	31,429	14,810	73,110	47,057	102,077
Total operating income/(losses)		12,564,153	2,963,840	11,477,805	(210,709)	(136,207)	5,800,699
Operating expenses							
Management fees	11	(1,908,084)	(761,104)	(963,975)	(707,959)	(1,301,358)	(1,186,848)
Administration fees and Depositary fees	10	(54,818)	(18,191)	(26,412)	(20,627)	(60,198)	(56,881)
Professional fees		-	-	-	-	-	-
Broker fees	4	(19,555)	(95,004)	(35,343)	(58)	(4,956)	(3,731)
Directors' fees	9	-	-	-	-	(106)	-
Audit fees		(3,593)	(3,385)	(3,385)	(3,595)	(3,385)	(3,385)
Other expenses	3	(41,015)	(21,980)	(18,530)	(10,417)	(28,643)	(26,873)
Total operating expenses		(2,027,065)	(899,664)	(1,047,645)	(742,656)	(1,398,646)	(1,277,718)
Operating profit/(loss)		10,537,088	2,064,176	10,430,160	(953,365)	(1,534,853)	4,522,981
Finance costs							
Dividends paid		(1,628,479)	-	-	-	(111,835)	(205,914)
Interest expense		(92,890)	(392,530)	-	(12,299)	(150,940)	(3,011)
Total finance costs		(1,721,369)	(392,530)	-	(12,299)	(262,775)	(208,925)
Profit/(loss) before tax		8,815,719	1,671,646	10,430,160	(965,664)	(1,797,628)	4,314,056
Withholding tax		-	(3,420)	(656,070)	-	(1,496)	(4,560)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		8,815,719	1,668,226	9,774,090	(965,664)	(1,799,124)	4,309,496

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Revenue							
Interest income	, 2	2,450,605	720,567	9,976,796	4,512,208	50,731	131,797
Dividend income		-	-	24,212	-	7,179,987	7,074,433
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	1,482,917	(909,741)	(5,056,275)	942,073	10,924,610	20,986,773
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	(1,982,795)	578,084	(6,168,372)	(7,413,939)	4,239,207	42,387,361
Net foreign currency gains/(losses)		17,786	12,751	(152,246)	44,059	(208)	(242,478)
Securities lending income		-	-	-	-	-	-
Other income		121,745	8,142	177,295	49,397	117,534	95,159
Total operating income/(losses)		2,090,258	409,803	(1,198,590)	(1,866,202)	22,511,861	70,433,045
Operating expenses							
Management fees	11	(688,010)	(223,449)	(3,041,862)	(879,790)	(1,352,767)	(2,761,175)
Administration fees and Depositary fees	10	(27,058)	(8,589)	(76,290)	(50,940)	(49,915)	(90,247)
Professional fees		-	-	-	-	-	-
Broker fees	4	(25,554)	(1,184)	(645)	(4,081)	(276,595)	(191,934)
Directors' fees	9	(55)	-	-	(149)	-	(643)
Audit fees		(3,385)	(2,877)	(3,385)	(3,385)	(3,385)	(3,385)
Other expenses	3	(23,870)	(7,583)	(59,202)	(12,236)	(26,495)	(84,687)
Total operating expenses		(767,932)	(243,682)	(3,181,384)	(950,581)	(1,709,157)	(3,132,071)
Operating profit/(loss)		1,322,326	166,121	(4,379,974)	(2,816,783)	20,802,704	67,300,974
Finance costs							
Dividends paid		-	(32,917)	(1,754,882)	(140,595)	-	(174,184)
Interest expense		(86,722)	-	(352,278)	(7)	(263)	(11,634)
Total finance costs		(86,722)	(32,917)	(2,107,160)	(140,602)	(263)	(185,818)
Profit/(loss) before tax		1,235,604	133,204	(6,487,134)	(2,957,385)	20,802,441	67,115,156
Withholding tax		(333)	-	(8,948)	-	(854,319)	(1,306,957)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		1,235,271	133,204	(6,496,082)	(2,957,385)	19,948,122	65,808,199

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Revenue							
Interest income	, 2	82,312	2,010,976	235,108	5,520,148	1,798,182	96,985
Dividend income		4,316,502	-	2,193,815	10	-	8,017,819
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	33,207,183	(3,159,422)	2,375,668	(8,419,515)	(4,119,869)	14,864,611
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	(6,731,190)	2,815,069	12,066,463	(4,801,569)	3,493,757	13,230,660
Net foreign currency gains/(losses)		(556,651)	12,634	93,176	137,309	13,087	(336,468)
Securities lending income		-	-	-	-	144	-
Other income		24,097	5,259	10,362	40,255	20,974	12,280
Total operating income/(losses)		30,342,253	1,684,516	16,974,592	(7,523,362)	1,206,275	35,885,887
Operating expenses							
Management fees	11	(2,390,577)	(450,965)	(1,731,479)	(1,391,212)	(602,927)	(2,222,377)
Administration fees and Depositary fees	10	(70,072)	(27,592)	(35,557)	(82,335)	(21,677)	(70,257)
Professional fees		-	-	-	-	-	-
Broker fees	4	(163,702)	(6,311)	(10,903)	(9,787)	(5,425)	(151,317)
Directors' fees	9	(192)	-	(53)	-	-	(131)
Audit fees		(3,592)	(3,385)	(3,385)	(3,385)	(3,385)	(3,593)
Other expenses	3	(46,150)	(20,414)	(39,607)	(58,036)	(19,942)	(58,164)
Total operating expenses		(2,674,285)	(508,667)	(1,820,984)	(1,544,755)	(653,356)	(2,505,839)
Operating profit/(loss)		27,667,968	1,175,849	15,153,608	(9,068,117)	552,919	33,380,048
Finance costs							
Dividends paid		-	(31,645)	-	-	-	(2,683,964)
Interest expense		(7,623)	(1)	(15)	(143,898)	(2)	(5,441)
Total finance costs		(7,623)	(31,646)	(15)	(143,898)	(2)	(2,689,405)
Profit/(loss) before tax		27,660,345	1,144,203	15,153,593	(9,212,015)	552,917	30,690,643
Withholding tax		(780,869)	-	(412,985)	-	(1)	(1,194,671)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		26,879,476	1,144,203	14,740,608	(9,212,015)	552,916	29,495,972

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Revenue							
Interest income	, 2	5,867,554	398,678	1,022,897	3,112,381	2,125,324	3,010,004
Dividend income		-	2,709,720	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(342,665)	2,168,184	422,015	(168,805)	(949,581)	(2,429,298)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	(5,740,345)	(8,357,248)	(899,897)	1,834,721	1,079,029	742,184
Net foreign currency gains/(losses)		(124,053)	1,444,522	(15)	(1)	(10,076)	(95,914)
Securities lending income		-	-	-	-	-	-
Other income		112,641	191,011	36,963	146,705	13,209	60,626
Total operating income/(losses)		(226,868)	(1,445,133)	581,963	4,925,001	2,257,905	1,287,602
Operating expenses							
Management fees	11	(1,500,403)	(2,386,296)	(208,009)	(797,935)	(501,359)	(472,758)
Administration fees and Depositary fees	10	(45,922)	(45,584)	(11,036)	(26,146)	(14,658)	(15,895)
Professional fees		-	-	-	-	-	-
Broker fees	4	-	(58,400)	(5,277)	-	-	(22,606)
Directors' fees	9	(5)	-	-	-	-	-
Audit fees		(3,385)	(3,385)	(2,877)	(3,385)	(2,877)	(3,034)
Other expenses	3	(109,172)	(63,857)	(8,484)	(23,853)	(11,162)	(35,933)
Total operating expenses		(1,658,887)	(2,557,522)	(235,683)	(851,319)	(530,056)	(550,226)
Operating profit/(loss)		(1,885,755)	(4,002,655)	346,280	4,073,682	1,727,849	737,376
Finance costs							
Dividends paid		(4,079,722)	(447,630)	-	(544,095)	-	(430,633)
Interest expense		(20,767)	(1,476)	(119,454)	(1,104)	(100,646)	(3,445)
Total finance costs		(4,100,489)	(449,106)	(119,454)	(545,199)	(100,646)	(434,078)
Profit/(loss) before tax		(5,986,244)	(4,451,761)	226,826	3,528,483	1,627,203	303,298
Withholding tax		(35,707)	(462,674)	-	-	-	(1,089)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(6,021,951)	(4,914,435)	226,826	3,528,483	1,627,203	302,209

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Revenue							
Interest income	, 2	3,182,099	1,264,216	25,808	115,724	77,504	36,240
Dividend income		-	813,156	1,687,926	3,860,898	17,275,340	668,989
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	1,684,173	5,027,722	12,595,669	6,060,624	(135,256,140)	1,025,884
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	1,542,201	(3,433,124)	(6,083,729)	5,463,850	84,002,057	860,344
Net foreign currency gains/(losses)		(236,469)	(46,421)	(54,829)	(62,530)	(175,933)	1,538
Securities lending income		-	-	-	-	-	-
Other income		175,103	23,499	398	129,042	-	15,838
Total operating income/(losses)		6,347,107	3,649,048	8,171,243	15,567,608	(34,077,172)	2,608,833
Operating expenses							
Management fees	11	(440,338)	(728,176)	(1,275,754)	(2,584,424)	(9,958,000)	(299,763)
Administration fees and Depository fees	10	(16,583)	(16,564)	(31,282)	(58,498)	(177,139)	(8,953)
Professional fees		-	(1,316)	-	-	-	(500)
Broker fees	4	(14,261)	(16,784)	(136,480)	(29,352)	(537,060)	(21,384)
Directors' fees	9	(317)	(135)	-	(13)	-	-
Audit fees		(3,059)	(3,385)	(3,593)	(3,089)	(26,837)	(3,059)
Other expenses	3	(14,897)	(40,984)	(25,280)	(161,800)	(127,469)	(11,672)
Total operating expenses		(489,455)	(807,344)	(1,472,389)	(2,837,176)	(10,826,505)	(345,331)
Operating profit/(loss)		5,857,652	2,841,704	6,698,854	12,730,432	(44,903,677)	2,263,502
Finance costs							
Dividends paid		(1,202,805)	(841,788)	-	-	-	(25,724)
Interest expense		(8,111)	(1,822)	(4,729)	(2,974)	(532)	(50)
Total finance costs		(1,210,916)	(843,610)	(4,729)	(2,974)	(532)	(25,774)
Profit/(loss) before tax		4,646,736	1,998,094	6,694,125	12,727,458	(44,904,209)	2,237,728
Withholding tax		(6,100)	(253,108)	(401,449)	(508,938)	(1,727,528)	(66,121)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		4,640,636	1,744,986	6,292,676	12,218,520	(46,631,737)	2,171,607

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Revenue							
Interest income	, 2	83,662	39,118	347,927	134,813	129,876	111,500
Dividend income		11,417,525	3,089,633	4,855,386	2,523,697	2,744,200	524,948
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(837,760)	3,193,146	4,081,050	11,855,617	18,276,796	11,986,908
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	(15,023,933)	5,883,408	36,060,417	43,449,276	9,592,116	16,694,991
Net foreign currency gains/(losses)		(144,077)	3,586	(123,204)	(31,648)	(23,699)	(20,657)
Securities lending income		-	-	-	-	-	-
Other income		183,169	6,137	51,233	1,937	3,167	1,402
Total operating income/(losses)		(4,321,414)	12,215,028	45,272,809	57,933,692	30,722,456	29,299,092
Operating expenses							
Management fees	11	(2,743,676)	(731,864)	(2,569,675)	(1,959,732)	(1,463,997)	(1,365,956)
Administration fees and Depositary fees	10	(73,527)	(20,907)	(82,062)	(67,293)	(50,680)	(27,269)
Professional fees		(522)	-	(897)	-	-	-
Broker fees	4	(149,295)	(61,521)	(115,703)	(20,143)	(67,310)	(12,765)
Directors' fees	9	-	(8)	(267)	(104)	(229)	(71)
Audit fees		(3,592)	(3,394)	(3,590)	(3,592)	(3,592)	(3,385)
Other expenses	3	(35,896)	(14,299)	(37,530)	(25,333)	(33,139)	(20,531)
Total operating expenses		(3,006,508)	(831,993)	(2,809,724)	(2,076,197)	(1,618,947)	(1,429,977)
Operating profit/(loss)		(7,327,922)	11,383,035	42,463,085	55,857,495	29,103,509	27,869,115
Finance costs							
Dividends paid		(453,156)	(64,540)	(93,100)	-	-	-
Interest expense		(5,186)	(1,743)	(6,796)	(57)	(52,031)	(14)
Total finance costs		(458,342)	(66,283)	(99,896)	(57)	(52,031)	(14)
Profit/(loss) before tax		(7,786,264)	11,316,752	42,363,189	55,857,438	29,051,478	27,869,101
Withholding tax		(1,232,112)	(413,416)	(820,777)	(692,721)	(640,509)	(91,662)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(9,018,376)	10,903,336	41,542,412	55,164,717	28,410,969	27,777,439

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Finco AM Fund EUR
Revenue						
Interest income	, 2	85,011	95,518	48,054	48,563	212,454
Dividend income		1,065,907	1,112,563	1,413,147	118,244	340,306
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	3,165,302	5,991,044	(1,037,738)	3,729,579	835,318
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	5,224,254	4,010,311	5,546,136	(4,414,898)	(485,098)
Net foreign currency gains/(losses)		1,349	(66,785)	(9,109)	(6,704)	(87,341)
Securities lending income		-	-	-	-	-
Other income		3,313	177,517	80,736	9,918	-
Total operating income/(losses)		9,545,136	11,320,168	6,041,226	(515,298)	815,639
Operating expenses						
Management fees	11	(1,305,257)	(1,164,698)	(936,886)	(569,646)	(177,847)
Administration fees and Depository fees	10	(30,326)	(30,244)	(25,611)	(11,265)	(5,214)
Professional fees		-	-	-	-	(135)
Broker fees	4	(22,537)	(105,802)	(55,783)	(8,737)	(30,340)
Directors' fees	9	(35)	(89)	(107)	-	(27)
Audit fees		(3,592)	(3,592)	(3,592)	(3,060)	(6,386)
Other expenses	3	(16,207)	(188,880)	(89,222)	(22,026)	(7,454)
Total operating expenses		(1,377,954)	(1,493,305)	(1,111,201)	(614,734)	(227,403)
Operating profit/(loss)		8,167,182	9,826,863	4,930,025	(1,130,032)	588,236
Finance costs						
Dividends paid		-	-	-	-	-
Interest expense		(9,211)	(2,587)	-	(101)	(6,944)
Total finance costs		(9,211)	(2,587)	-	(101)	(6,944)
Profit/(loss) before tax		8,157,971	9,824,276	4,930,025	(1,130,133)	581,292
Withholding tax		(172,963)	(322,224)	(232,568)	(21,532)	(36,470)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		7,985,008	9,502,052	4,697,457	(1,151,665)	544,822

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ^A USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Revenue							
Interest income	, 2	5,777,338	6,209,219	409,011	1,322,175	521,993	295,233
Dividend income		-	-	6,433,552	9,908,138	5,802,723	5,446,401
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(9,929,615)	(11,176,621)	90,629	12,135,030	13,320,077	5,006,252
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	10,374,993	4,017,502	39,297,955	116,176,683	17,590,351	32,287,251
Net foreign currency gains/(losses)		5,683	6,361	(33,660)	206,725	(124,756)	(88,748)
Securities lending income		15,308	15,351	3,461	10,728	16,359	6
Other income		11,697	9,446	191	111,180	7,964	7,104
Total operating income/(losses)		6,255,404	(918,742)	46,201,139	139,870,659	37,134,711	42,953,499
Operating expenses							
Management fees	11	(1,064,704)	(1,104,898)	(3,091,154)	(7,168,205)	(2,804,350)	(2,361,398)
Administration fees and Depository fees	10	(93,440)	(108,178)	(99,507)	(272,860)	(124,287)	(121,211)
Professional fees		(2,802)	(3,371)	(3,174)	(6,326)	(3,905)	(3,352)
Broker fees	4	93,957	90,683	(120,189)	(214,631)	(299,592)	(43,668)
Directors' fees	9	(286)	(997)	(31)	(611)	(154)	-
Audit fees		(3,557)	(3,557)	(3,881)	(3,881)	(3,407)	(3,881)
Other expenses	3	(59,554)	(66,573)	(72,511)	(177,442)	(82,591)	(65,820)
Total operating expenses		(1,130,386)	(1,196,891)	(3,390,447)	(7,843,956)	(3,318,286)	(2,599,330)
Operating profit/(loss)		5,125,018	(2,115,633)	42,810,692	132,026,703	33,816,425	40,354,169
Finance costs							
Dividends paid		(76,984)	-	(1,152,281)	-	-	-
Interest expense		(1,778,189)	(2,491,388)	(1,067)	(2,646)	(150,537)	(4,319)
Total finance costs		(1,855,173)	(2,491,388)	(1,153,348)	(2,646)	(150,537)	(4,319)
Profit/(loss) before tax		3,269,845	(4,607,021)	41,657,344	132,024,057	33,665,888	40,349,850
Withholding tax		-	-	(1,083,123)	(1,671,422)	(1,616,328)	(1,467,768)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		3,269,845	(4,607,021)	40,574,221	130,352,635	32,049,560	38,882,082

^A Formerly Fidelity World FAM Fund

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Revenue							
Interest income	, 2	10,044,820	4,015,324	33,800	4,471,952	3,818,990	4,472,257
Dividend income		330,134	-	5,838,393	-	2	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(10,887,224)	(9,592,473)	1,583,145	(2,941,272)	(12,957,958)	(10,883,113)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	11,884,159	7,759,365	7,771,351	8,216,455	16,713,692	10,266,969
Net foreign currency gains/(losses)		(613,389)	67,619	1,503	(146,384)	(90,506)	(161,835)
Securities lending income		14,700	46,615	5,761	6,651	1,131	4,677
Other income		1,201	68,399	55,037	7,555	53,152	20,307
Total operating income/(losses)		10,774,401	2,364,849	15,288,990	9,614,957	7,538,503	3,719,262
Operating expenses							
Management fees	11	(1,886,967)	(779,442)	(919,853)	(815,008)	(998,006)	(851,275)
Administration fees and Depositary fees	10	(85,630)	(33,842)	(38,714)	(40,088)	(83,048)	(66,484)
Professional fees		(2,997)	(1,209)	(1,381)	(1,502)	(2,549)	(2,288)
Broker fees	4	(69,598)	(50,357)	(84,291)	-	4,712	(48,368)
Directors' fees	9	(270)	(198)	(363)	(264)	(126)	(379)
Audit fees		(3,407)	(3,557)	(3,557)	(3,407)	(3,557)	(3,557)
Other expenses	3	(63,343)	(25,732)	(30,987)	(26,484)	(53,556)	(43,751)
Total operating expenses		(2,112,212)	(894,337)	(1,079,146)	(886,753)	(1,136,130)	(1,016,102)
Operating profit/(loss)		8,662,189	1,470,512	14,209,844	8,728,204	6,402,373	2,703,160
Finance costs							
Dividends paid		(1,453,831)	-	-	-	(32,834)	(69,869)
Interest expense		(220,486)	(122,919)	(176)	-	(601,334)	(108)
Total finance costs		(1,674,317)	(122,919)	(176)	-	(634,168)	(69,977)
Profit/(loss) before tax		6,987,872	1,347,593	14,209,668	8,728,204	5,768,205	2,633,183
Withholding tax		-	-	(756,766)	-	(273)	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		6,987,872	1,347,593	13,452,902	8,728,204	5,767,932	2,633,183

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Revenue							
Interest income	, 2	1,296,544	659,607	11,315,402	3,216,629	58,175	142,188
Dividend income		-	-	84,604	-	7,797,297	8,539,904
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(1,298,112)	(2,173,984)	(861,386)	(20,582,129)	6,207,183	(161,989)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	1,703,942	2,815,811	6,635,881	24,753,871	28,012,933	15,286,206
Net foreign currency gains/(losses)		(49,335)	(3,002)	320,747	(101,647)	329	(117,146)
Securities lending income		-	-	34,894	116	24,661	4,573
Other income		292,064	271	5,478	51,498	54,888	16,952
Total operating income/(losses)		1,945,103	1,298,703	17,535,620	7,338,338	42,155,466	23,710,688
Operating expenses							
Management fees	11	(519,973)	(240,010)	(3,224,553)	(962,402)	(1,555,638)	(2,609,269)
Administration fees and Depositary fees	10	(39,866)	(15,816)	(130,745)	(92,195)	(92,877)	(132,682)
Professional fees		(1,320)	(474)	(3,465)	(2,825)	(2,918)	(3,241)
Broker fees	4	(101,432)	958	7,760	(150,404)	(169,688)	(149,367)
Directors' fees	9	(62)	(275)	-	(120)	(189)	-
Audit fees		(3,122)	(3,111)	(3,557)	(3,557)	(3,557)	(6,561)
Other expenses	3	(29,700)	(17,089)	(88,777)	(41,827)	(60,755)	(86,193)
Total operating expenses		(695,475)	(275,817)	(3,443,337)	(1,253,330)	(1,885,622)	(2,987,313)
Operating profit/(loss)		1,249,628	1,022,886	14,092,283	6,085,008	40,269,844	20,723,375
Finance costs							
Dividends paid		-	(25,129)	(2,141,187)	(55,195)	-	(424,911)
Interest expense		(205,609)	(3)	(819,625)	(165,348)	(109)	(6,240)
Total finance costs		(205,609)	(25,132)	(2,960,812)	(220,543)	(109)	(431,151)
Profit/(loss) before tax		1,044,019	997,754	11,131,471	5,864,465	40,269,735	20,292,224
Withholding tax		-	-	(36,140)	-	(995,680)	(1,321,920)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		1,044,019	997,754	11,095,331	5,864,465	39,274,055	18,970,304

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Revenue							
Interest income	, 2	212,152	1,297,928	312,901	3,380,996	1,565,929	117,440
Dividend income		5,985,054	-	1,583,616	-	-	7,657,634
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	6,244,860	(6,270,004)	4,129,403	(15,058,383)	(10,695,108)	7,288,669
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	57,352,673	7,058,810	9,819,538	15,958,424	12,389,962	19,867,918
Net foreign currency gains/(losses)		296,770	(36,397)	604,957	(322,653)	4,015	16,545
Securities lending income		8,443	3,424	762	14,588	118	5,691
Other income		1,855	387	15	72,053	2,166	-
Total operating income/(losses)		70,101,807	2,054,148	16,451,192	4,045,025	3,267,082	34,953,897
Operating expenses							
Management fees	11	(2,525,060)	(366,937)	(1,316,992)	(1,167,234)	(662,957)	(2,052,193)
Administration fees and Depositary fees	10	(124,685)	(33,677)	(47,523)	(108,067)	(38,920)	(101,923)
Professional fees		(3,208)	(1,246)	(1,363)	(2,652)	(1,386)	(2,787)
Broker fees	4	(74,044)	3,176	(944)	(432)	(427)	(62,138)
Directors' fees	9	-	(269)	(58)	-	(289)	(54)
Audit fees		(3,881)	(3,557)	(3,122)	(3,557)	(3,557)	(6,482)
Other expenses	3	(82,511)	(23,622)	(37,619)	(50,115)	(29,885)	(70,816)
Total operating expenses		(2,813,389)	(426,132)	(1,407,621)	(1,332,057)	(737,421)	(2,296,393)
Operating profit/(loss)		67,288,418	1,628,016	15,043,571	2,712,968	2,529,661	32,657,504
Finance costs							
Dividends paid		-	(18,264)	-	-	-	(42,779)
Interest expense		(856)	-	(38)	(224,318)	(3)	(8,394)
Total finance costs		(856)	(18,264)	(38)	(224,318)	(3)	(51,173)
Profit/(loss) before tax		67,287,562	1,609,752	15,043,533	2,488,650	2,529,658	32,606,331
Withholding tax		(882,070)	-	(277,329)	-	-	(1,223,329)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		66,405,492	1,609,752	14,766,204	2,488,650	2,529,658	31,383,002

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Revenue							
Interest income	, 2	5,892,297	457,026	1,023,242	3,067,595	1,958,196	3,030,776
Dividend income		-	3,910,468	-	-	-	158
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	3,539,988	3,958,306	(2,589,682)	(3,895,522)	(486,084)	(401,112)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	(4,213,586)	(3,220,768)	3,101,956	7,532,531	1,698,243	3,059,298
Net foreign currency gains/(losses)		1,347,642	2,058,571	9	6	(100,506)	41,822
Securities lending income		11,077	4,228	-	43,657	6,307	3,023
Other income		1,036	202,557	4,299	92,620	334	3,410
Total operating income/(losses)		6,578,454	7,370,388	1,539,824	6,840,887	3,076,490	5,737,375
Operating expenses							
Management fees	11	(1,386,104)	(3,032,740)	(231,608)	(724,269)	(499,751)	(442,775)
Administration fees and Depositary fees	10	(72,290)	(95,815)	(21,148)	(42,608)	(21,047)	(24,287)
Professional fees		(1,889)	(2,814)	(868)	(1,258)	(677)	(1,091)
Broker fees	4	(223,080)	(80,943)	(376)	-	-	1,072
Directors' fees	9	(167)	-	(431)	(144)	(513)	(352)
Audit fees		(3,122)	(3,557)	(3,111)	(3,122)	(2,677)	(2,921)
Other expenses	3	(50,564)	(66,643)	(18,873)	(30,843)	(19,090)	(20,529)
Total operating expenses		(1,737,216)	(3,282,512)	(276,415)	(802,244)	(543,755)	(490,883)
Operating profit/(loss)		4,841,238	4,087,876	1,263,409	6,038,643	2,532,735	5,246,492
Finance costs							
Dividends paid		(4,843,067)	(460,665)	-	(283,438)	-	(155,751)
Interest expense		83,190	(62,127)	(126,390)	(6)	(399)	480
Total finance costs		(4,759,877)	(522,792)	(126,390)	(283,444)	(399)	(155,271)
Profit/(loss) before tax		81,361	3,565,084	1,137,019	5,755,199	2,532,336	5,091,221
Withholding tax		(9,189)	(883,343)	-	-	(260)	(682)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		72,172	2,681,741	1,137,019	5,755,199	2,532,076	5,090,539

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Revenue							
Interest income	, 2	4,240,427	1,413,583	415,997	271,735	95,070	41,999
Dividend income		48,343	1,263,023	1,697,225	4,262,841	14,711,417	672,128
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(11,995,323)	(7,967,336)	3,656,451	(13,952,700)	(45,651,994)	(676,866)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	14,215,900	12,392,418	18,105,340	52,643,825	(65,472,547)	7,551,167
Net foreign currency gains/(losses)		(107,392)	(77,691)	303,091	(89,634)	132,349	(15,047)
Securities lending income		5,509	8,602	-	-	-	-
Other income		342,438	2,162	4	329	-	2,807
Total operating income/(losses)		6,749,902	7,034,761	24,178,108	43,136,396	(96,185,705)	7,576,188
Operating expenses							
Management fees	11	(461,286)	(849,080)	(1,446,349)	(2,508,102)	(12,511,331)	(313,653)
Administration fees and Depository fees	10	(29,374)	(29,961)	(58,581)	(88,088)	(411,303)	(15,395)
Professional fees		(1,143)	(959)	(2,017)	(1,842)	(12,925)	(1,589)
Broker fees	4	(5,130)	(41,438)	(194,483)	(203,578)	(1,127,096)	(14,581)
Directors' fees	9	(291)	(141)	(283)	(233)	(1,157)	(55)
Audit fees		(3,407)	(3,122)	(3,407)	(3,881)	(27,935)	(3,427)
Other expenses	3	(22,684)	(29,380)	(44,390)	(59,915)	(309,855)	(15,909)
Total operating expenses		(523,315)	(954,081)	(1,749,510)	(2,865,639)	(14,401,602)	(364,609)
Operating profit/(loss)		6,226,587	6,080,680	22,428,598	40,270,757	(110,587,307)	7,211,579
Finance costs							
Dividends paid		(1,356,597)	(547,785)	-	-	-	(20,765)
Interest expense		(1,222)	(7,190)	-	-	(1,213)	(27)
Total finance costs		(1,357,819)	(554,975)	-	-	(1,213)	(20,792)
Profit/(loss) before tax		4,868,768	5,525,705	22,428,598	40,270,757	(110,588,520)	7,190,787
Withholding tax		-	(196,785)	(302,195)	(525,378)	(1,451,385)	(61,334)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		4,868,768	5,328,920	22,126,403	39,745,379	(112,039,905)	7,129,453

¹ Formerly Jupiter Flexible Income FAM Fund

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Revenue							
Interest income	, 2	80,789	43,571	216,393	166,035	16,053	84,356
Dividend income		11,271,533	3,265,272	2,916,665	1,976,166	2,985,906	492,112
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	8,204,768	2,724,020	578,307	(5,049,806)	(3,904,391)	(9,386,464)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	5,628,451	8,565,459	41,698,788	37,673,909	31,621,450	35,271,492
Net foreign currency gains/(losses)		(11,168)	6,622	9,222	(9,905)	(1,207,261)	(42,267)
Securities lending income		-	-	-	-	-	-
Other income		99,603	92	11,955	1	12	40
Total operating income/(losses)		25,273,976	14,605,036	45,431,330	34,756,400	29,511,769	26,419,269
Operating expenses							
Management fees	11	(3,050,188)	(602,307)	(1,443,298)	(1,267,368)	(1,353,573)	(1,030,178)
Administration fees and Depository fees	10	(128,095)	(28,327)	(73,164)	(68,364)	(74,506)	(35,088)
Professional fees		(4,890)	(846)	(2,998)	(2,048)	(2,259)	(1,075)
Broker fees	4	(280,589)	(83,698)	(12,072)	(8,201)	(75,630)	(29,795)
Directors' fees	9	(427)	(82)	(82)	(157)	-	(42)
Audit fees		(3,881)	(3,557)	(3,913)	(3,881)	(3,881)	(2,963)
Other expenses	3	(86,231)	(22,967)	(53,096)	(49,855)	(38,772)	(21,710)
Total operating expenses		(3,554,301)	(741,784)	(1,588,623)	(1,399,874)	(1,548,621)	(1,120,851)
Operating profit/(loss)		21,719,675	13,863,252	43,842,707	33,356,526	27,963,148	25,298,418
Finance costs							
Dividends paid		(642,445)	(45,884)	(30,021)	-	-	-
Interest expense		(4,984)	(2,035)	(192)	(2,600)	(40,549)	(141)
Total finance costs		(647,429)	(47,919)	(30,213)	(2,600)	(40,549)	(141)
Profit/(loss) before tax		21,072,246	13,815,333	43,812,494	33,353,926	27,922,599	25,298,277
Withholding tax		(1,501,172)	(437,473)	(577,726)	(538,900)	(639,051)	(94,034)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		19,571,074	13,377,860	43,234,768	32,815,026	27,283,548	25,204,243

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Revenue					
Interest income	, 2	109,579	170,299	66,604	45,574
Dividend income		1,328,125	964,343	1,018,596	68,295
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	(3,206,752)	(6,174,085)	(472,712)	(1,623,025)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	12	27,590,352	34,682,699	17,386,200	20,981,949
Net foreign currency gains/(losses)		5,428	(487)	(1,525)	(12,823)
Securities lending income		-	-	-	-
Other income	1	1	54	6,297	4,480
Total operating income/(losses)		25,826,733	29,642,823	18,003,460	19,464,450
Operating expenses					
Management fees	11	(1,502,749)	(1,073,852)	(551,928)	(410,721)
Administration fees and Depository fees	10	(57,582)	(45,411)	(24,828)	(15,819)
Professional fees		(1,605)	(1,192)	(758)	(444)
Broker fees	4	(45,757)	(75,211)	(43,452)	(9,477)
Directors' fees	9	(105)	(57)	-	(53)
Audit fees		(3,233)	(3,233)	(2,844)	(2,370)
Other expenses	3	(32,239)	(29,509)	(16,537)	(19,114)
Total operating expenses		(1,643,270)	(1,228,465)	(640,347)	(457,998)
Operating profit/(loss)		24,183,463	28,414,358	17,363,113	19,006,452
Finance costs					
Dividends paid		-	-	-	-
Interest expense		(2,035)	-	(96)	(126)
Total finance costs		(2,035)	-	(96)	(126)
Profit/(loss) before tax		24,181,428	28,414,358	17,363,017	19,006,326
Withholding tax		(201,097)	(183,454)	(181,514)	(7,245)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		23,980,331	28,230,904	17,181,503	18,999,081

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ¹ USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,181,103)	1,012,230	43,121,444	107,982,027	27,480,225	30,285,593
Share capital transactions						
Subscriptions of Shares	64,571,504	74,655,421	123,036,712	106,069,695	33,375,131	161,756,863
Redemptions of Shares	(58,570,241)	(74,840,033)	(56,620,252)	(177,349,560)	(65,991,681)	(214,081,905)
Net increase/(decrease) in net assets resulting from share capital transactions	6,001,263	(184,612)	66,416,460	(71,279,865)	(32,616,550)	(52,325,042)
Balance at beginning of financial period	405,860,574	358,197,816	530,163,878	1,163,242,377	499,710,137	427,594,280
Net assets attributable to holders of redeemable participating shares at end of financial period	405,680,734	359,025,434	639,701,782	1,199,944,539	494,573,812	405,554,831

¹ Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,815,719	1,668,226	9,774,090	(965,664)	(1,799,124)	4,309,496
Share capital transactions						
Subscriptions of Shares	49,584,793	21,094,999	9,380,378	29,163,785	100,294,469	128,436,188
Redemptions of Shares	(68,299,043)	(17,792,074)	(32,047,457)	(87,210,130)	(72,352,797)	(26,034,399)
Net increase/(decrease) in net assets resulting from share capital transactions	(18,714,250)	3,302,925	(22,667,079)	(58,046,345)	27,941,672	102,401,789
Balance at beginning of financial period	358,160,236	112,761,978	171,181,712	163,495,162	354,875,417	300,758,921
Net assets attributable to holders of redeemable participating shares at end of financial period	348,261,705	117,733,129	158,288,723	104,483,153	381,017,965	407,470,206

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,235,271	133,204	(6,496,082)	(2,957,385)	19,948,122	65,808,199
Share capital transactions						
Subscriptions of Shares	84,356,659	3,348,262	46,033,394	43,976,163	33,545,753	86,761,358
Redemptions of Shares	(87,001,848)	(5,810,572)	(84,015,837)	(77,895,630)	(100,272,791)	(121,103,296)
Net increase/(decrease) in net assets resulting from share capital transactions	(2,645,189)	(2,462,310)	(37,982,443)	(33,919,467)	(66,727,038)	(34,341,938)
Balance at beginning of financial period	157,493,645	59,181,795	513,769,441	345,481,118	334,155,298	550,185,377
Net assets attributable to holders of redeemable participating shares at end of financial period	156,083,727	56,852,689	469,290,916	308,604,266	287,376,382	581,651,638

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	26,879,476	1,144,203	14,740,608	(9,212,015)	552,916	29,495,972
Share capital transactions						
Subscriptions of Shares	30,705,531	67,779,573	50,482,609	56,037,629	7,253,330	28,415,936
Redemptions of Shares	(195,152,313)	(32,014,190)	(23,679,283)	(68,069,970)	(27,947,798)	(64,839,732)
Net increase/(decrease) in net assets resulting from share capital transactions	(164,446,782)	35,765,383	26,803,326	(12,032,341)	(20,694,468)	(36,423,796)
Balance at beginning of financial period	506,805,113	147,853,341	205,919,549	531,717,671	151,627,985	442,276,208
Net assets attributable to holders of redeemable participating shares at end of financial period	369,237,807	184,762,927	247,463,483	510,473,315	131,486,433	435,348,384

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,021,951)	(4,914,435)	226,826	3,528,483	1,627,203	302,209
Share capital transactions						
Subscriptions of Shares	71,154,767	7,890,960	5,652,404	27,979,568	14,283,634	29,181,179
Redemptions of Shares	(34,727,110)	(74,299,840)	(20,248,729)	(43,279,347)	(17,684,627)	(36,861,699)
Net increase/(decrease) in net assets resulting from share capital transactions	36,427,657	(66,408,880)	(14,596,325)	(15,299,779)	(3,400,993)	(7,680,520)
Balance at beginning of financial period	277,304,057	320,600,820	82,074,973	160,337,667	95,658,852	106,969,588
Net assets attributable to holders of redeemable participating shares at end of financial period	307,709,763	249,277,505	67,705,474	148,566,371	93,885,062	99,591,277

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	4,640,636	1,744,986	6,292,676	12,218,520	(46,631,737)	2,171,607
Share capital transactions						
Subscriptions of Shares	39,427,378	4,401,015	8,270,257	13,480,814	252,961,486	2,293,619
Redemptions of Shares	(38,104,249)	(17,945,261)	(26,043,848)	(71,431,362)	(160,462,201)	(21,347,081)
Net increase/(decrease) in net assets resulting from share capital transactions	1,323,129	(13,544,246)	(17,773,591)	(57,950,548)	92,499,285	(19,053,462)
Balance at beginning of financial period	104,112,007	110,919,888	199,764,937	382,620,823	1,112,831,998	63,668,945
Net assets attributable to holders of redeemable participating shares at end of financial period	110,075,772	99,120,628	188,284,022	336,888,795	1,158,699,546	46,787,090

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(9,018,376)	10,903,336	41,542,412	55,164,717	28,410,969	27,777,439
Share capital transactions						
Subscriptions of Shares	53,171,554	14,277,551	169,052,955	92,759,639	7,142,975	26,051,445
Redemptions of Shares	(130,988,583)	(23,306,773)	(59,955,131)	(68,538,242)	(69,362,877)	(28,512,416)
Net increase/(decrease) in net assets resulting from share capital transactions	(77,817,029)	(9,029,222)	109,097,824	24,221,397	(62,219,902)	(2,460,971)
Balance at beginning of financial period	510,517,087	127,665,168	412,200,018	375,581,214	333,976,025	158,342,846
Net assets attributable to holders of redeemable participating shares at end of financial period	423,681,682	129,539,282	562,840,254	454,967,328	300,167,092	183,659,314

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund ¹ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	7,985,008	9,502,052	4,697,457	(1,151,665)	544,822
Share capital transactions					
Subscriptions of Shares	48,752,087	55,816,151	19,397,972	11,771,325	23,805,473
Redemptions of Shares	(21,585,735)	(21,226,224)	(16,125,156)	(32,011,639)	(3,403,702)
Net increase/(decrease) in net assets resulting from share capital transactions	27,166,352	34,589,927	3,272,816	(20,240,314)	20,401,771
Balance at beginning of financial period	172,605,059	171,866,956	158,450,815	82,709,382	21,659,761
Net assets attributable to holders of redeemable participating shares at end of financial period	207,756,419	215,958,935	166,421,088	61,317,403	42,606,354

¹ Launched on 14 December 2023

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ^A USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	3,269,845	(4,607,021)	40,574,221	130,352,635	32,049,560	38,882,082
Share capital transactions						
Subscriptions of Shares	42,077,132	37,697,923	110,579,395	119,786,106	42,463,528	39,196,040
Redemptions of Shares	(31,629,045)	(91,253,600)	(19,510,936)	(136,352,158)	(54,997,908)	(51,754,196)
Net increase/(decrease) in net assets resulting from share capital transactions	10,448,087	(53,555,677)	91,068,459	(16,566,052)	(12,534,380)	(12,558,156)
Balance at beginning of financial period	361,355,945	459,741,632	343,754,079	1,023,315,504	475,138,291	472,241,453
Net assets attributable to holders of redeemable participating shares at end of financial period	375,073,877	401,578,934	475,396,759	1,137,102,087	494,653,471	498,565,379

^A Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,987,872	1,347,593	13,452,902	8,728,204	5,767,932	2,633,183
Share capital transactions						
Subscriptions of Shares	27,738,762	19,694,141	38,841,539	7,078,952	42,922,252	30,200,938
Redemptions of Shares	(19,984,523)	(34,780,214)	(12,373,516)	(12,209,087)	(46,300,960)	(13,904,249)
Net increase/(decrease) in net assets resulting from share capital transactions	7,754,239	(15,086,073)	26,468,023	(5,130,135)	(3,378,708)	16,296,689
Balance at beginning of financial period	333,409,391	131,586,409	122,044,362	159,840,800	329,325,508	254,004,608
Net assets attributable to holders of redeemable participating shares at end of financial period	348,151,502	117,847,929	161,965,287	163,438,869	331,714,732	272,934,480

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,044,019	997,754	11,095,331	5,864,465	39,274,055	18,970,304
Share capital transactions						
Subscriptions of Shares	27,198,449	2,958,130	40,865,913	19,706,161	28,262,767	70,446,610
Redemptions of Shares	(67,601,716)	(2,214,775)	(59,995,703)	(47,109,832)	(49,083,357)	(36,077,358)
Net increase/(decrease) in net assets resulting from share capital transactions	(40,403,267)	743,355	(19,129,790)	(27,403,671)	(20,820,590)	34,369,252
Balance at beginning of financial period	183,676,578	61,178,535	518,546,230	373,778,449	353,603,873	498,364,282
Net assets attributable to holders of redeemable participating shares at end of financial period	144,317,330	62,919,644	510,511,771	352,239,243	372,057,338	551,703,838

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	66,405,492	1,609,752	14,766,204	2,488,650	2,529,658	31,383,002
Share capital transactions						
Subscriptions of Shares	33,471,717	14,588,261	25,187,137	126,031,468	7,076,892	21,390,935
Redemptions of Shares	(75,028,700)	(9,057,798)	(44,231,989)	(37,596,251)	(11,511,559)	(13,034,769)
Net increase/(decrease) in net assets resulting from share capital transactions	(41,556,983)	5,530,463	(19,044,852)	88,435,217	(4,434,667)	8,356,166
Balance at beginning of financial period	479,040,182	130,146,392	191,672,817	397,294,938	154,472,473	385,084,451
Net assets attributable to holders of redeemable participating shares at end of financial period	503,888,691	137,286,607	187,394,169	488,218,805	152,567,464	424,823,619

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	72,172	2,681,741	1,137,019	5,755,199	2,532,076	5,090,539
Share capital transactions						
Subscriptions of Shares	31,278,679	20,108,099	3,509,479	12,323,069	10,063,009	6,475,228
Redemptions of Shares	(37,896,846)	(48,845,190)	(5,012,756)	(39,115,581)	(8,848,082)	(7,548,354)
Net increase/(decrease) in net assets resulting from share capital transactions	(6,618,167)	(28,737,091)	(1,503,277)	(26,792,512)	1,214,927	(1,073,126)
Balance at beginning of financial period	286,944,393	386,956,141	83,003,149	173,840,839	94,527,498	95,529,824
Net assets attributable to holders of redeemable participating shares at end of financial period	280,398,398	360,900,791	82,636,891	152,803,526	98,274,501	99,547,237

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	4,868,768	5,328,920	22,126,403	39,745,379	(112,039,905)	7,129,453
Share capital transactions						
Subscriptions of Shares	4,228,738	4,687,692	10,540,404	29,056,418	329,764,816	5,270,149
Redemptions of Shares	(48,826,571)	(16,520,188)	(70,430,480)	(19,799,178)	(87,275,970)	(9,729,983)
Net increase/(decrease) in net assets resulting from share capital transactions	(44,597,833)	(11,832,496)	(59,890,076)	9,257,240	242,488,846	(4,459,834)
Balance at beginning of financial period	136,828,298	123,075,983	248,518,085	324,612,674	1,558,739,939	58,878,868
Net assets attributable to holders of redeemable participating shares at end of financial period	97,099,233	116,572,407	210,754,412	373,615,293	1,689,188,880	61,548,487

¹ Formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	19,571,074	13,377,860	43,234,768	32,815,026	27,283,548	25,204,243
Share capital transactions						
Subscriptions of Shares	99,179,193	15,066,636	21,442,955	29,849,697	80,929,279	14,775,748
Redemptions of Shares	(12,900,706)	(9,929,786)	(9,615,880)	(10,214,461)	(5,307,860)	(8,764,771)
Net increase/(decrease) in net assets resulting from share capital transactions	86,278,487	5,136,850	11,827,075	19,635,236	75,621,419	6,010,977
Balance at beginning of financial period	428,815,490	101,347,307	263,833,591	250,331,166	243,940,071	126,365,120
Net assets attributable to holders of redeemable participating shares at end of financial period	534,665,051	119,862,017	318,895,434	302,781,428	346,845,038	157,580,340

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	23,980,331	28,230,904	17,181,503	18,999,081
Share capital transactions				
Subscriptions of Shares	38,905,819	23,648,787	22,771,542	21,264,176
Redemptions of Shares	(11,863,532)	(7,937,896)	(11,476,243)	(21,739,685)
Net increase/(decrease) in net assets resulting from share capital transactions	27,042,287	15,710,891	11,295,299	(475,509)
Balance at beginning of financial period	200,987,693	156,692,571	87,959,478	54,684,168
Net assets attributable to holders of redeemable participating shares at end of financial period	252,010,311	200,634,366	116,436,280	73,207,740

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2024

Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ¹ USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,181,103)	1,012,230	43,121,444	107,982,027	27,480,225	30,285,593
Movement in financial assets/liabilities at FVTPL	(37,328,195)	(42,556,962)	(110,981,540)	(5,663,432)	5,501,719	31,633,823
Decrease/(increase) in other assets	832,975	1,607,789	(28,492)	(4,924,043)	(37,800)	(16,485)
Increase/(decrease) in other liabilities	646,127	5,257,443	1,100,024	5,642,626	576,705	364,809
Net cash inflow/(outflow) from operating activities	(42,030,196)	(34,679,500)	(66,788,564)	103,037,178	33,520,849	62,267,740
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	65,192,434	75,336,588	123,055,780	106,062,792	33,405,356	161,672,618
Payments for redemptions of Shares, net of redemptions payable	(58,236,790)	(76,184,533)	(56,879,298)	(178,264,824)	(66,052,615)	(214,042,647)
Net cash inflow/(outflow) from financing activities	6,955,644	(847,945)	66,176,482	(72,202,032)	(32,647,259)	(52,370,029)
Net increase/(decrease) in cash	(35,074,552)	(35,527,445)	(612,082)	30,835,146	873,590	9,897,711
Cash and cash equivalents at beginning of financial period	37,119,812	39,632,089	11,288,678	5,286,151	15,528,047	5,046,508
Cash and cash equivalents at end of financial period	2,045,260	4,104,644	10,676,596	36,121,297	16,401,637	14,944,219
Supplemental disclosure of cash flow information:						
Dividends received	-	-	9,108,017	8,489,873	6,263,962	4,448,606
Dividends paid	(150,109)	-	(1,675,538)	-	(27,087)	-
Interest received	8,776,355	4,153,603	376,400	493,508	295,052	229,000
Interest paid	(2,464,498)	(4,093,755)	(1,225)	(1,085)	(623)	(142)

¹ Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2024 (continued)

Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,815,719	1,668,226	9,774,090	(965,664)	(1,799,124)	4,309,496
Movement in financial assets/liabilities at FVTPL	(6,734,726)	(7,614,315)	11,718,204	58,823,357	(31,699,429)	(125,195,865)
Decrease/(increase) in other assets	(191,564)	(1,400,349)	3,317	1,138,114	(1,245,182)	(41,375,164)
Increase/(decrease) in other liabilities	2,008,607	2,839,063	4,938	252,560	6,031,930	47,952,819
Net cash inflow/(outflow) from operating activities	3,898,036	(4,507,375)	21,500,549	59,248,367	(28,711,805)	(114,308,714)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	49,407,530	21,331,222	9,505,002	29,194,045	100,496,422	128,798,776
Payments for redemptions of Shares, net of redemptions payable	(67,696,968)	(17,865,570)	(31,818,630)	(86,765,143)	(72,347,180)	(25,937,834)
Net cash inflow/(outflow) from financing activities	(18,289,438)	3,465,652	(22,313,628)	(57,571,098)	28,149,242	102,860,942
Net increase/(decrease) in cash	(14,391,402)	(1,041,723)	(813,079)	1,677,269	(562,563)	(11,447,772)
Cash and cash equivalents at beginning of financial period	25,916,905	10,424,034	3,172,593	719,234	2,106,398	19,792,538
Cash and cash equivalents at end of financial period	11,525,503	9,382,311	2,359,514	2,396,503	1,543,835	8,344,766
Supplemental disclosure of cash flow information:						
Dividends received	305,510	16	5,569,848	-	-	-
Dividends paid	(1,628,479)	-	-	-	(111,835)	(205,914)
Interest received	9,610,951	4,003,023	41,304	4,882,503	5,755,175	5,957,375
Interest paid	(92,890)	(392,530)	-	(12,299)	(150,940)	(3,011)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2024 (continued)

Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,235,271	133,204	(6,496,082)	(2,957,385)	19,948,122	65,808,199
Movement in financial assets/liabilities at FVTPL	4,658,296	2,184,610	43,606,343	35,823,761	46,014,029	(22,832,394)
Decrease/(increase) in other assets	(1,317,734)	153,813	(4,925,555)	1,141,134	(330)	(51,450)
Increase/(decrease) in other liabilities	325,358	344,729	1,824,751	815,878	292,069	670,519
Net cash inflow/(outflow) from operating activities	4,901,191	2,816,356	34,009,457	34,823,388	66,253,890	43,594,874
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	85,606,729	3,372,139	46,676,940	44,235,489	33,578,093	86,203,426
Payments for redemptions of Shares, net of redemptions payable	(87,458,572)	(5,833,042)	(84,062,915)	(78,098,601)	(100,322,172)	(121,372,002)
Net cash inflow/(outflow) from financing activities	(1,851,843)	(2,460,903)	(37,385,975)	(33,863,112)	(66,744,079)	(35,168,576)
Net increase/(decrease) in cash	3,049,348	355,453	(3,376,518)	960,276	(490,189)	8,426,298
Cash and cash equivalents at beginning of financial period	3,303,234	669,813	24,674,757	2,271,756	3,165,186	3,889,052
Cash and cash equivalents at end of financial period	6,352,582	1,025,266	21,298,239	3,232,032	2,674,997	12,315,350
Supplemental disclosure of cash flow information:						
Dividends received	-	-	24,212	-	7,054,031	7,005,646
Dividends paid	-	(32,917)	(1,754,882)	(68,357)	-	-
Interest received	2,124,546	798,251	11,530,208	5,368,271	50,731	131,797
Interest paid	(86,722)	-	(352,278)	(7)	(263)	(11,634)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2024 (continued)

Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	26,879,476	1,144,203	14,740,608	(9,212,015)	552,916	29,495,972
Movement in financial assets/liabilities at FVTPL	127,751,196	(39,947,256)	(46,846,757)	25,625,400	19,427,062	(119,629)
Decrease/(increase) in other assets	324,621	(182,734)	239	(15,286)	512,498	(15,479)
Increase/(decrease) in other liabilities	355,013	1,121,016	415,657	(55,313)	906,840	2,089,605
Net cash inflow/(outflow) from operating activities	155,310,306	(37,864,771)	(31,690,253)	16,342,786	21,399,316	31,450,469
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	30,768,557	67,804,409	49,904,592	56,171,629	7,280,053	28,371,901
Payments for redemptions of Shares, net of redemptions payable	(195,097,509)	(32,019,978)	(24,118,037)	(68,015,541)	(28,201,275)	(64,895,657)
Net cash inflow/(outflow) from financing activities	(164,328,952)	35,784,431	25,786,555	(11,843,912)	(20,921,222)	(36,523,756)
Net increase/(decrease) in cash	(9,018,646)	(2,080,340)	(5,903,698)	4,498,874	478,094	(5,073,287)
Cash and cash equivalents at beginning of financial period	12,135,975	3,585,052	11,503,358	1,011,617	1,688,342	10,286,936
Cash and cash equivalents at end of financial period	3,117,329	1,504,712	5,599,660	5,510,491	2,166,436	5,213,649
Supplemental disclosure of cash flow information:						
Dividends received	4,630,644	-	2,194,874	10	-	7,995,707
Dividends paid	-	(31,645)	-	-	-	(1,019,988)
Interest received	82,312	1,578,485	235,108	4,434,869	2,180,550	96,985
Interest paid	(7,623)	(1)	(15)	(143,898)	(2)	(5,441)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2024 (continued)

Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,021,951)	(4,914,435)	226,826	3,528,483	1,627,203	302,209
Movement in financial assets/liabilities at FVTPL	(34,050,956)	67,510,805	14,416,178	9,285,606	922,239	8,849,409
Decrease/(increase) in other assets	(3,267,695)	4,609,213	159,450	45,415	291,138	(649,122)
Increase/(decrease) in other liabilities	(3,206,207)	(3,700,625)	338,681	190,232	4,652,732	838,479
Net cash inflow/(outflow) from operating activities	(46,546,809)	63,504,958	15,141,135	13,049,736	7,493,312	9,340,975
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	70,983,378	7,908,265	5,620,553	28,133,627	14,297,746	29,147,658
Payments for redemptions of Shares, net of redemptions payable	(34,621,732)	(73,937,829)	(20,426,445)	(43,253,774)	(17,622,313)	(36,406,173)
Net cash inflow/(outflow) from financing activities	36,361,646	(66,029,564)	(14,805,892)	(15,120,147)	(3,324,567)	(7,258,515)
Net increase/(decrease) in cash	(10,185,163)	(2,524,606)	335,243	(2,070,411)	4,168,745	2,082,460
Cash and cash equivalents at beginning of financial period	14,348,835	9,652,064	209,626	4,091,986	6,645,676	2,676,229
Cash and cash equivalents at end of financial period	4,163,672	7,127,458	544,869	2,021,575	10,814,421	4,758,689
Supplemental disclosure of cash flow information:						
Dividends received	-	2,684,547	-	-	-	-
Dividends paid	(4,079,722)	(447,630)	-	(544,095)	-	(430,633)
Interest received	5,830,025	370,672	1,143,028	3,155,389	2,304,472	3,206,054
Interest paid	(20,767)	(1,476)	(119,454)	(1,104)	(100,646)	(3,445)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2024 (continued)

Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	4,640,636	1,744,986	6,292,676	12,218,520	(46,631,737)	2,171,607
Movement in financial assets/liabilities at FVTPL	(6,814,150)	12,853,319	5,862,119	45,263,813	(45,729,595)	16,081,675
Decrease/(increase) in other assets	(554,477)	(1,622,224)	5,473,109	2,385,524	(2,356,252)	(24,136)
Increase/(decrease) in other liabilities	2,058,125	1,114,444	233,393	320,122	(20,537,794)	49,565
Net cash inflow/(outflow) from operating activities	(669,866)	14,090,525	17,861,297	60,187,979	(115,255,378)	18,278,711
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	39,160,483	4,362,532	8,325,026	13,531,188	255,766,956	2,621,820
Payments for redemptions of Shares, net of redemptions payable	(38,097,013)	(18,026,645)	(26,025,029)	(71,527,205)	(160,638,945)	(21,520,095)
Net cash inflow/(outflow) from financing activities	1,063,470	(13,664,113)	(17,700,003)	(57,996,017)	95,128,011	(18,898,275)
Net increase/(decrease) in cash	393,604	426,412	161,294	2,191,962	(20,127,367)	(619,564)
Cash and cash equivalents at beginning of financial period	2,735,342	1,068,921	146,442	2,341,161	29,461,492	1,604,861
Cash and cash equivalents at end of financial period	3,128,946	1,495,333	307,736	4,533,123	9,334,125	985,297
Supplemental disclosure of cash flow information:						
Dividends received	-	874,107	1,708,045	3,853,030	14,892,023	641,300
Dividends paid	(612,070)	(841,788)	-	-	-	(25,724)
Interest received	3,405,872	1,095,828	25,808	115,724	77,504	36,240
Interest paid	(8,111)	(1,822)	(4,729)	(2,974)	(532)	(50)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2024 (continued)

Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(9,018,376)	10,903,336	41,542,412	55,164,717	28,410,969	27,777,439
Movement in financial assets/liabilities at FVTPL	84,341,310	(2,074,012)	(148,383,236)	(80,000,713)	33,297,484	(23,774,838)
Decrease/(increase) in other assets	(517,116)	(1,480,692)	(226,183)	(359,795)	(8,804,582)	479,027
Increase/(decrease) in other liabilities	2,149,669	832,940	684,960	322,115	3,924,478	797,221
Net cash inflow/(outflow) from operating activities	76,955,487	8,181,572	(106,382,047)	(24,873,676)	56,828,349	5,278,849
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	53,507,880	14,310,192	168,993,719	92,815,371	7,174,141	25,085,758
Payments for redemptions of Shares, net of redemptions payable	(131,042,435)	(23,455,636)	(59,251,939)	(69,036,334)	(68,673,904)	(27,620,496)
Net cash inflow/(outflow) from financing activities	(77,534,555)	(9,145,444)	109,741,780	23,779,037	(61,499,763)	(2,534,738)
Net increase/(decrease) in cash	(579,068)	(963,872)	3,359,733	(1,094,639)	(4,671,414)	2,744,111
Cash and cash equivalents at beginning of financial period	5,148,755	3,116,969	10,478,633	6,291,173	4,863,565	4,406,173
Cash and cash equivalents at end of financial period	4,569,687	2,153,097	13,838,366	5,196,534	192,151	7,150,284
Supplemental disclosure of cash flow information:						
Dividends received	11,391,959	3,142,674	4,646,261	2,542,667	2,829,828	500,653
Dividends paid	(453,156)	(64,540)	(93,100)	-	-	-
Interest received	83,662	39,118	347,927	134,813	129,876	111,500
Interest paid	(5,186)	(1,743)	(6,796)	(57)	(52,031)	(14)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2024 (continued)

Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Operating activities					
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	7,985,008	9,502,052	4,697,457	(1,151,665)	544,822
Movement in financial assets/liabilities at FVTPL	(34,398,971)	(44,467,192)	(10,601,948)	19,424,058	(23,244,958)
Decrease/(increase) in other assets	84,153	(2,551,754)	(35,614)	63,858	(90,015)
Increase/(decrease) in other liabilities	189,566	103,765	124,767	(47,600)	(538,672)
Net cash inflow/(outflow) from operating activities	(26,140,244)	(37,413,129)	(5,815,338)	18,288,651	(23,328,823)
Financing activities					
Proceeds from subscriptions of Shares, net of subscriptions receivable	48,664,285	55,959,348	19,359,914	11,741,723	23,651,618
Payments for redemptions of Shares, net of redemptions payable	(21,244,415)	(19,838,867)	(15,492,418)	(32,323,734)	(3,395,092)
Net cash inflow/(outflow) from financing activities	27,419,870	36,120,481	3,867,496	(20,582,011)	20,256,526
Net increase/(decrease) in cash	1,279,626	(1,292,648)	(1,947,842)	(2,293,360)	(3,072,297)
Cash and cash equivalents at beginning of financial period	3,199,101	3,056,275	3,389,281	3,410,801	5,991,676
Cash and cash equivalents at end of financial period	4,478,727	1,763,627	1,441,439	1,117,441	2,919,379
Supplemental disclosure of cash flow information:					
Dividends received	1,042,599	1,145,363	1,374,282	105,113	320,413
Dividends paid	-	-	-	-	-
Interest received	85,011	95,518	48,054	48,563	133,700
Interest paid	(9,211)	(2,587)	-	(101)	(6,944)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023

Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund ^A USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	3,269,845	(4,607,021)	40,574,221	130,352,635	32,049,560	38,882,082
Movement in financial assets/liabilities at FVTPL	(33,602,701)	65,820,180	(125,943,759)	(120,847,491)	(42,623,103)	(29,185,713)
Decrease/(increase) in other assets	1,052,856	(23,860,533)	(28,843)	(6,935)	481,943	(2,260,525)
Increase/(decrease) in other liabilities	5,536,594	16,072,329	1,692,321	1,325,679	693,952	2,860,923
Net cash inflow/(outflow) from operating activities	(23,743,406)	53,424,955	(83,706,060)	10,823,888	(9,397,648)	10,296,767
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	42,130,182	38,140,962	109,905,130	119,187,996	42,688,612	39,188,518
Payments for redemptions of Shares, net of redemptions payable	(31,622,827)	(90,141,929)	(19,376,734)	(136,336,023)	(54,894,656)	(51,806,714)
Net cash inflow/(outflow) from financing activities	10,507,355	(52,000,967)	90,528,396	(17,148,027)	(12,206,044)	(12,618,196)
Net increase/(decrease) in cash	(13,236,051)	1,423,988	6,822,336	(6,324,139)	(21,603,692)	(2,321,429)
Cash and cash equivalents at beginning of financial period	26,655,600	48,145,529	31,147,326	62,205,384	23,843,476	14,040,510
Cash and cash equivalents at end of financial period	13,419,549	49,569,517	37,969,662	55,881,245	2,239,784	11,719,081
Supplemental disclosure of cash flow information:						
Dividends received	-	46,206	6,130,604	9,735,369	6,284,218	5,424,261
Dividends paid	(76,984)	-	(1,152,281)	-	-	-
Interest received	3,868,598	5,136,906	4,362,447	5,275,611	521,993	295,233
Interest paid	(1,778,189)	(2,491,388)	(1,067)	(2,646)	(150,537)	(4,319)

^A Formerly Fidelity World FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023 (continued)

Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,987,872	1,347,593	13,452,902	8,728,204	5,767,932	2,633,183
Movement in financial assets/liabilities at FVTPL	(33,863,781)	11,612,076	(39,507,850)	(13,931,974)	(12,004,451)	(15,479,978)
Decrease/(increase) in other assets	(444,003)	(1,058,273)	(236,266)	(238,383)	(2,006,046)	(109,122)
Increase/(decrease) in other liabilities	3,498,219	926,998	147,870	2,025,418	1,861,285	3,936,237
Net cash inflow/(outflow) from operating activities	(23,821,693)	12,828,394	(26,143,344)	(3,416,735)	(6,381,280)	(9,019,680)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	27,774,682	19,496,643	38,558,962	7,024,754	42,883,170	30,301,223
Payments for redemptions of Shares, net of redemptions payable	(19,682,649)	(34,786,301)	(12,322,583)	(12,208,539)	(46,326,700)	(14,050,703)
Net cash inflow/(outflow) from financing activities	8,092,033	(15,289,658)	26,236,379	(5,183,785)	(3,443,530)	16,250,520
Net increase/(decrease) in cash	(15,729,660)	(2,461,264)	93,035	(8,600,520)	(9,824,810)	7,230,840
Cash and cash equivalents at beginning of financial period	48,633,437	18,282,557	2,373,704	15,340,143	13,082,622	8,878,644
Cash and cash equivalents at end of financial period	32,903,777	15,821,293	2,466,739	6,739,623	3,257,812	16,109,484
Supplemental disclosure of cash flow information:						
Dividends received	330,134	-	5,602,127	-	2	-
Dividends paid	(1,453,831)	-	-	-	(32,834)	(69,869)
Interest received	9,581,964	4,575,856	33,800	4,235,332	3,135,797	3,738,333
Interest paid	(220,486)	(122,919)	(176)	-	(601,334)	(108)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023 (continued)

Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,044,019	997,754	11,095,331	5,864,465	39,274,055	18,970,304
Movement in financial assets/liabilities at FVTPL	38,036,249	14,934	10,130,971	17,217,945	(19,978,924)	(50,750,592)
Decrease/(increase) in other assets	(834,012)	(176,178)	3,281,641	(93,618)	(106,872)	(5,520,373)
Increase/(decrease) in other liabilities	1,153,162	63,544	1,637,481	(486,993)	214,626	5,903,693
Net cash inflow/(outflow) from operating activities	39,399,418	900,054	26,145,424	22,501,799	19,402,885	(31,396,968)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	26,509,475	2,976,514	41,114,044	19,733,691	28,324,840	65,403,157
Payments for redemptions of Shares, net of redemptions payable	(67,705,531)	(2,229,781)	(60,919,931)	(47,084,031)	(43,912,629)	(35,328,785)
Net cash inflow/(outflow) from financing activities	(41,196,056)	746,733	(19,805,887)	(27,350,340)	(15,587,789)	30,074,372
Net increase/(decrease) in cash	(1,796,638)	1,646,787	6,339,537	(4,848,541)	3,815,096	(1,322,596)
Cash and cash equivalents at beginning of financial period	5,861,175	2,388,292	35,709,541	7,157,521	7,119,891	12,476,129
Cash and cash equivalents at end of financial period	4,064,537	4,035,079	42,049,078	2,308,980	10,934,987	11,153,533
Supplemental disclosure of cash flow information:						
Dividends received	-	-	84,604	-	7,655,351	8,534,963
Dividends paid	-	(25,129)	(2,141,187)	(76,739)	-	(424,911)
Interest received	1,213,854	624,792	11,406,345	2,829,669	58,175	142,188
Interest paid	(205,609)	(3)	(819,625)	(165,348)	(109)	(6,240)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023 (continued)

Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	66,405,492	1,609,752	14,766,204	2,488,650	2,529,658	31,383,002
Movement in financial assets/liabilities at FVTPL	(27,458,352)	(11,569,218)	3,243,701	(83,505,799)	1,422,976	(42,710,185)
Decrease/(increase) in other assets	(252,426)	(103,507)	(19,627)	(3,920,367)	401,132	(4,880,960)
Increase/(decrease) in other liabilities	639,363	118,040	313,192	318,621	170,953	4,959,231
Net cash inflow/(outflow) from operating activities	39,334,077	(9,944,933)	18,303,470	(84,618,895)	4,524,719	(11,248,912)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	33,613,451	14,587,367	24,513,673	126,766,941	7,162,387	21,530,430
Payments for redemptions of Shares, net of redemptions payable	(75,032,908)	(9,117,014)	(44,181,312)	(37,596,251)	(11,416,966)	(13,044,672)
Net cash inflow/(outflow) from financing activities	(41,419,457)	5,470,353	(19,667,639)	89,170,690	(4,254,579)	8,485,758
Net increase/(decrease) in cash	(2,085,380)	(4,474,580)	(1,364,169)	4,551,795	270,140	(2,763,154)
Cash and cash equivalents at beginning of financial period	10,906,336	5,931,900	22,089,806	9,830,585	3,355,063	10,593,819
Cash and cash equivalents at end of financial period	8,820,956	1,457,320	20,725,637	14,382,380	3,625,203	7,830,665
Supplemental disclosure of cash flow information:						
Dividends received	5,725,873	-	1,563,223	-	-	7,317,803
Dividends paid	-	(18,264)	-	-	-	(220,344)
Interest received	212,152	1,208,914	312,901	2,513,549	1,625,712	117,440
Interest paid	(856)	-	(38)	(224,318)	(3)	(8,394)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023 (continued)

Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	72,172	2,681,741	1,137,019	5,755,199	2,532,076	5,090,539
Movement in financial assets/liabilities at FVTPL	7,968,819	36,683,157	(1,924,328)	16,937,130	(3,851,959)	(5,302,003)
Decrease/(increase) in other assets	(604,507)	(8,797,192)	(2,470,188)	710,297	(1,417,200)	(96,906)
Increase/(decrease) in other liabilities	2,660,470	(4,434,254)	3,628,976	187,376	112,827	269,844
Net cash inflow/(outflow) from operating activities	10,096,954	26,133,452	371,479	23,590,002	(2,624,256)	(38,526)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	31,080,829	19,971,325	3,530,252	11,750,720	10,032,291	6,475,935
Payments for redemptions of Shares, net of redemptions payable	(36,203,889)	(48,708,581)	(4,974,487)	(38,257,860)	(8,052,647)	(7,590,219)
Net cash inflow/(outflow) from financing activities	(5,123,060)	(28,737,256)	(1,444,235)	(26,507,140)	1,979,644	(1,114,284)
Net increase/(decrease) in cash	4,973,894	(2,603,804)	(1,072,756)	(2,917,138)	(644,612)	(1,152,810)
Cash and cash equivalents at beginning of financial period	9,132,024	13,260,906	3,050,792	3,614,321	7,738,171	4,876,025
Cash and cash equivalents at end of financial period	14,105,918	10,657,102	1,978,036	697,183	7,093,559	3,723,215
Supplemental disclosure of cash flow information:						
Dividends received	-	3,841,991	-	-	-	158
Dividends paid	(4,843,067)	(460,665)	-	(283,438)	-	(155,751)
Interest received	5,829,465	549,027	939,770	3,776,897	1,963,920	2,930,630
Interest paid	83,190	(62,127)	(126,390)	(6)	(399)	480

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	4,868,768	5,328,920	22,126,403	39,745,379	(112,039,905)	7,129,453
Movement in financial assets/liabilities at FVTPL	38,895,889	1,926,567	(4,850,309)	(71,376,246)	(127,621,386)	(2,763,589)
Decrease/(increase) in other assets	1,098,995	(726,902)	(7,752,316)	(173,641)	2,947,050	(130,976)
Increase/(decrease) in other liabilities	1,323,176	(237,238)	310,849	680,008	(8,177,656)	84,878
Net cash inflow/(outflow) from operating activities	46,186,828	6,291,347	9,834,627	(31,124,500)	(244,891,897)	4,319,766
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	4,186,456	4,643,487	10,699,211	28,968,485	331,502,311	5,217,189
Payments for redemptions of Shares, net of redemptions payable	(48,830,992)	(16,533,245)	(70,493,044)	(19,900,814)	(87,130,556)	(9,628,503)
Net cash inflow/(outflow) from financing activities	(44,644,536)	(11,889,758)	(59,793,833)	9,067,671	244,371,755	(4,411,314)
Net increase/(decrease) in cash	1,542,292	(5,598,411)	(49,959,206)	(22,056,829)	(520,142)	(91,548)
Cash and cash equivalents at beginning of financial period	3,893,028	6,967,951	57,174,713	27,161,107	8,654,749	2,033,890
Cash and cash equivalents at end of financial period	5,435,320	1,369,540	7,215,507	5,104,278	8,134,607	1,942,342
Supplemental disclosure of cash flow information:						
Dividends received	48,343	1,074,364	1,661,224	4,195,589	14,006,350	539,837
Dividends paid	(2,192,117)	(1,070,983)	-	-	-	(20,765)
Interest received	5,204,356	1,891,040	415,997	271,735	95,070	41,999
Interest paid	(1,222)	(7,190)	-	-	(1,213)	(27)

¹ Formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023 (continued)

Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Operating activities						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	19,571,074	13,377,860	43,234,768	32,815,026	27,283,548	25,204,243
Movement in financial assets/liabilities at FVTPL	(106,503,067)	(15,152,438)	(51,395,486)	(54,280,822)	(102,463,209)	(32,594,258)
Decrease/(increase) in other assets	(2,918,733)	(1,318,365)	2,899	(1,349,253)	(112,258)	237,780
Increase/(decrease) in other liabilities	4,490,506	178,881	(1,413,793)	1,772,013	453,655	(1,397,024)
Net cash inflow/(outflow) from operating activities	(85,360,220)	(2,914,062)	(9,571,612)	(21,043,036)	(74,838,264)	(8,549,259)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	99,176,580	15,048,878	21,375,276	29,792,708	80,935,546	14,692,580
Payments for redemptions of Shares, net of redemptions payable	(12,856,668)	(9,917,104)	(9,605,449)	(10,214,461)	(5,307,538)	(8,767,692)
Net cash inflow/(outflow) from financing activities	86,319,912	5,131,774	11,769,827	19,578,247	75,628,008	5,924,888
Net increase/(decrease) in cash	959,692	2,217,712	2,198,215	(1,464,789)	789,744	(2,624,371)
Cash and cash equivalents at beginning of financial period	3,521,038	1,121,467	8,731,265	8,542,315	7,292,325	6,263,884
Cash and cash equivalents at end of financial period	4,480,730	3,339,179	10,929,480	7,077,526	8,082,069	3,639,513
Supplemental disclosure of cash flow information:						
Dividends received	10,896,645	3,140,475	2,915,814	1,931,934	2,873,648	533,105
Dividends paid	(642,445)	(45,884)	(30,021)	-	-	-
Interest received	80,789	43,571	216,393	166,035	16,053	84,356
Interest paid	(4,984)	(2,035)	(192)	(2,600)	(40,549)	(141)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Operating activities				
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	23,980,331	28,230,904	17,181,503	18,999,081
Movement in financial assets/liabilities at FVTPL	(51,897,369)	(46,560,861)	(25,184,597)	(18,681,236)
Decrease/(increase) in other assets	(7,238,512)	(143,435)	(304,876)	2,227
Increase/(decrease) in other liabilities	7,318,978	3,742,155	628,458	418,113
Net cash inflow/(outflow) from operating activities	(27,836,572)	(14,731,237)	(7,679,512)	738,185
Financing activities				
Proceeds from subscriptions of Shares, net of subscriptions receivable	38,818,816	23,539,912	22,517,562	21,186,636
Payments for redemptions of Shares, net of redemptions payable	(11,669,519)	(7,937,676)	(11,470,759)	(21,719,256)
Net cash inflow/(outflow) from financing activities	27,149,297	15,602,236	11,046,803	(532,620)
Net increase/(decrease) in cash	(687,275)	870,999	3,367,291	205,565
Cash and cash equivalents at beginning of financial period	4,304,216	6,933,884	1,115,763	2,386,747
Cash and cash equivalents at end of financial period	3,616,941	7,804,883	4,483,054	2,592,312
Supplemental disclosure of cash flow information:				
Dividends received	1,317,730	929,499	996,458	114,501
Dividends paid	-	-	-	-
Interest received	109,579	170,299	66,604	3,999,010
Interest paid	(2,035)	-	(96)	(126)

The accompanying notes form an integral part of the Unaudited Financial Statements.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024

1. General Information

FAM Series UCITS ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its Sub-Funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 8 March 2018. On 7 October 2022, FAM Series UCITS ICAV listed on the Italian Stock Exchange (Borsa Italiana).

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

The investment objective of the below Sub-Funds is to achieve income and capital growth:

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund

The investment objective of Fidelity Global Dividend FAM Fund is to achieve income and long-term capital growth principally through investment in global income producing equities.

The investment objective of Fidelity World FAM Fund is to achieve long-term capital growth from a portfolio primarily made up of the equity securities of companies around the world.

The investment objective of US Equity Value FAM Fund is to provide long-term capital growth by investing primarily in a value style biased portfolio of US companies.

The investment objective of M&G North American Value FAM Fund is to achieve total returns over the medium term of typically three to five years, through a combination of income and capital appreciation.

The investment objective of the below Sub-Funds is to maximise total return, consisting of income and capital appreciation:

- Amundi Emerging Markets Bond FAM Fund
- European High Yield Bond FAM Fund
- Vontobel Emerging Markets Debt FAM Fund

The investment objective of Amundi Strategic Bond FAM Fund is to achieve capital appreciation over the medium to long term.

The investment objective of Amundi European Equity Value FAM Fund is capital appreciation over the medium to long term through investment in a diversified portfolio of European equity securities.

The investment objective of the below Sub-Funds is to maximise total returns:

- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund

The investment objective of the below Sub-Funds is to maximise total returns through a combination of income and capital appreciation:

- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund

The investment objective of Schroder Euro Bond FAM Fund is to provide capital growth and income over the long term by investing in fixed and floating rate bonds denominated in Euro or hedged back to Euro.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

1. General Information (continued)

The investment objective of European Equity FAM Fund is to provide long-term capital growth by investing primarily in European companies.

The investment objective of the below Sub-Funds is to achieve long-term capital growth:

- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- Flexible Equity Strategy FAM Fund

The investment objective of Fineco AM Euro Corp Bonds Fund is to generate a capital appreciation that exceeds the iBoxx Euro Corporates Index (the “Index”).

The investment objective of Fineco AM Investment Grade Euro Aggregate Bond Fund is to achieve total returns, meaning capital appreciation plus income from its investments, through investment in bonds.

The investment objective of Fineco AM Euro Corporate Bond Fund is to provide a total return (income and capital growth) in excess of that generated by the Index.

The investment objective of Fineco AM Global Equities Income Fund is to generate high levels of income, with the potential for long-term capital growth.

The investment objective of Invesco Global Total Return Bond FAM Fund is to maximize total return primarily through investment in a flexible allocation of fixed income securities (including corporate bonds, government bonds, treasury bonds, municipal bonds and asset backed securities).

The investment objective of Nordea Stable Performance FAM Fund is to preserve Shareholder’s capital and provide stable growth to Shareholders over the medium to long term.

The investment objective of Fineco AM Euro Credit Bond Fund is to provide long term total return (meaning capital growth and income) by investing in a portfolio of Investment Grade rated fixed income securities (including corporate bonds and treasury bonds) denominated in Euro.

The investment objective of Euro High Yield Bond FAM Fund is to provide long term total return (meaning capital growth and income) by primarily investing in a portfolio of Euro denominated fixed income securities (including corporate bonds and treasury bonds).

The investment objective of Emerging Markets Debt FAM Fund is to provide income and capital growth over the long term.

The investment objective of Flexible Income FAM Fund is to provide regular income with the prospect of long-term capital growth.

The investment objective of Infusive Consumer Alpha Global Leaders FAM Fund, Global Disruptive Opportunities FAM Fund and Medtech FAM Fund is to provide capital appreciation over the long term.

The investment objective of Fidelity Sustainable Water and Waste FAM Fund is to provide long term capital growth by investing primarily in equity securities of companies.

The investment objective of JPMorgan China A-Shares Opportunities FAM Fund is to provide long term capital growth by investing primarily in companies of the People's Republic of China (PRC).

The investment objective of Diversity and Inclusion FAM Fund is to maximise total returns through a combination of income and capital appreciation through investing in companies that have demonstrable gender and/or ethnic diversity, or which provide solutions empowering social equality.

The investment objective of Global Listed Infrastructure FAM Fund is to deliver a higher total return (combination of capital growth and income) than that of global equities markets over any five-year period.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

1. General Information (continued)

The investment objective of European STARS Equity FAM Fund is to achieve long-term capital growth from a portfolio primarily (at least 75% of the Net Asset Value of the Fund) made up of the equity securities of companies across any sector and market capitalisation that are domiciled in, or carrying out the main part of their economic activity in, Europe.

The investment objective of Global Sustain Paris Aligned FAM Fund is to provide a higher total return (capital growth plus income) than that of global equity markets over any five-year period and to invest in companies that contribute towards the Paris Agreement climate change goal.

The investment objective of North American STARS Equity FAM Fund is to achieve long-term capital growth from a portfolio primarily (at least 75% of the Net Asset Value of the Fund) made up of the equity securities of companies across any sector and market capitalisation that are domiciled in, or carrying out the main part of their economic activity in, North America.

The investment objective of Global STARS Equity FAM Fund is to achieve long-term capital growth from a portfolio primarily (at least 75% of the Net Asset Value of the Fund) made up of the equity securities of companies across any sector and market capitalisation from anywhere in the world, including those in countries considered to be emerging markets.

The investment objective of the Changing Lifestyles FAM Fund is to provide capital growth by investing in equity and equity related securities of companies worldwide that the Investment Manager believes will benefit from the changing requirements of modern consumers.

The investment objective of the Morgan Stanley US Advantage FAM Fund is to achieve long-term capital appreciation.

The investment objective of Banor Club Fineco AM Fund is to achieve capital appreciation over the long term through investment in a diversified portfolio of assets.

The investment objective of the Sustainable Future Connectivity FAM Fund is to achieve long-term capital growth from a portfolio made up for at least 70% of the equity securities of companies around the world, including those in countries considered to be emerging markets, deemed to maintain environmental, social and governance (“ESG”) characteristics.

Effective 5 April 2024, Fidelity World FAM Fund changed its name to Fidelity Focus Equity FAM Fund.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Prospectus.

In respect of each Sub-Fund, Fineco Asset Management Designated Activity Company (the “Manager”) has appointed an Investment Manager to manage the assets and investments of the Sub-Fund in conformity with the Sub-Fund’s investment objectives and policies. The Manager shall be entitled to receive annual management fees (see Note 11). The Investment Managers shall be entitled to receive an annual investment management fee which shall be paid out of the fees of the Manager and not out of the assets of the Sub-Funds.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

1. General Information (continued)

The following table provides the date of commencement of trading and the Investment Manager for the various Sub-Funds established by the ICAV:

Sub-Fund	Date of Commencement	Investment Manager
Fidelity Euro Bond FAM Fund	3 August 2018	FIL Pensions Management
Fidelity Euro Short Term Bond FAM Fund	3 August 2018	FIL Pensions Management
Fidelity Global Dividend FAM Fund	3 August 2018	FIL Pensions Management
Fidelity Focus Equity FAM Fund	3 August 2018	FIL Pensions Management
US Equity Value FAM Fund	3 August 2018	Invesco Advisers, Inc.
M&G North American Value FAM Fund	9 August 2018	M&G Investment Management Limited
Amundi Emerging Markets Bond FAM Fund	20 August 2018	Amundi Ireland Limited
Amundi Strategic Bond FAM Fund	20 August 2018	Amundi Ireland Limited
Amundi European Equity Value FAM Fund	20 August 2018	Amundi Ireland Limited
Emerging Markets Bond Hard Currency FAM Fund	24 August 2018	Amundi (UK) Limited
Euro Bond FAM Fund	24 August 2018	Amundi (UK) Limited
Euro Corporate Fixed Income FAM Fund	24 August 2018	Amundi (UK) Limited
Euro Short Duration Bond FAM Fund	24 August 2018	Schroder Investment Management Limited
Fineco AM European Corporate Bond Fund	28 August 2018	Fineco Asset Management Designated Activity Company
M&G Optimal Income FAM Fund	30 August 2018	M&G Investment Management Limited
Schroder Euro Bond FAM Fund	13 September 2018	Schroder Investment Management Limited
European Equity FAM Fund	14 September 2018	FIL Pensions Management AG
Fineco AM Global Premium Equities Fund	29 October 2018	Fineco Asset Management Designated Activity Company
Fineco AM Global Equity Fund	31 October 2018	Fineco Asset Management Designated Activity Company
Fineco AM Euro Corp Bonds Fund	5 November 2018	Fineco Asset Management Designated Activity Company
Flexible Equity Strategy FAM Fund	5 November 2018	Vontobel Asset Management AG
Fineco AM Investment Grade Euro Aggregate Bond Fund	8 November 2018	Fineco Asset Management Designated Activity Company
Fineco AM Euro Corporate Bond Fund	8 November 2018	Fineco Asset Management Designated Activity Company
Fineco AM Global Equities Income Fund	8 November 2018	Fineco Asset Management Designated Activity Company
Invesco Global Total Return Bond FAM Fund	13 November 2018	Invesco Asset Management Limited
Nordea Stable Performance FAM Fund	13 November 2018	Nordea Investment Management AB
Fineco AM Euro Credit Bond Fund	15 November 2018	Fineco Asset Management Designated Activity Company
Euro High Yield Bond FAM Fund	15 November 2018	FIL Pensions Management AG
European High Yield Bond FAM Fund	15 November 2018	Vontobel Asset Management AG
Emerging Markets Debt FAM Fund	22 November 2018	M&G Investment Management Limited
Vontobel Emerging Markets Debt FAM Fund	22 November 2018	Vontobel Asset Management AG
Flexible Income FAM Fund	3 September 2019	M&G Investment Management Limited

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

1. General Information (continued)

Sub-Fund	Date of Commencement	Investment Manager
Infusive Consumer Alpha Global Leaders FAM Fund	19 October 2020	Infusive Asset Management Inc.
Fidelity Sustainable Water and Waste FAM Fund	9 November 2020	FIL Pensions Management
JPMorgan China A-Shares Opportunities FAM Fund	8 September 2021	JPMorgan Asset Management (UK) Limited
Diversity and Inclusion FAM Fund	9 December 2021	M&G Investment Management Limited
Global Listed Infrastructure FAM Fund	9 December 2021	M&G Investment Management Limited
European STARS Equity FAM Fund	12 December 2021	Nordea Investment Management AB
Global Sustain Paris Aligned FAM Fund	12 December 2021	M&G Investment Management Limited
North American STARS Equity FAM Fund	12 December 2021	Nordea Investment Management AB
Global STARS Equity FAM Fund	20 December 2021	Nordea Investment Management AB
Global Disruptive Opportunities FAM Fund	10 January 2022	CPR Asset Management
Medtech FAM Fund	10 January 2022	CPR Asset Management
Sustainable Future Connectivity FAM Fund	25 January 2022	FIL Pensions Management
Changing Lifestyles FAM Fund	7 February 2022	Schroder Investment Management Limited
Morgan Stanley US Advantage FAM Fund	8 February 2022	MSIM Fund Management (Ireland) Limited
Banor Club Fineco AM Fund	14 December 2023	Banor Capital Limited

The Financial Statements exclude the following Sub-Funds which are presented in separate sets of Financial Statements.

- STOXX Europe 600 Index FAM Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund
- FAM AC Asia Pacific Ex Japan Index Fund
- FAM MSCI Emerging Markets Index Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Global Defence FAM Fund
- Global Defence FAM Fund 2026
- Smart Global Defence FAM Fund 2026
- Smart Global Defence FAM Fund 2026 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Smart Defence Multi-Strategy 2029 Fineco AM Fund
- Smart Global Defence 2030 Fineco AM Fund
- Smart Defence Progression 2025 Fineco AM Fund
- Smart Global Defence 2026 Fineco AM Fund II
- Smart Defence Single Strategy Fineco AM Fund I
- Smart Defence Single Strategy Fineco AM Fund
- Emerging Markets Equity FAM Fund
- Smart Global Defence 2030 Fineco AM Fund II
- Smart Defence Multi-Strategy 2030 Fineco AM Fund
- Smart Global Defence 2026 Fineco AM Fund III
- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

1. General Information (continued)

- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- Bluestar Global Logistics Index FAM Fund
- Fineco AM Euro Inflation-Linked Government Bond Fund
- ESG Target Global Coupon 2026 FAM Fund III
- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund
- ESG Target Global Coupon 2026 FAM Fund IV
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund
- Smart Defence Equity 2029 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Fineco AM US Dollar Bond Fund
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF
- Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF
- Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF
- Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF
- Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF
- Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF
- Smart Global Defence 2030 Fineco AM Fund III
- Smart Defence Progression 2025 Fineco AM Fund III
- Smart Defence Multi-Strategy 2030 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund IV
- Smart Global Defence Zero Coupon Fineco AM Fund
- European Leaders Fineco AM Fund
- Smart Global Defence 2027 Fineco AM Fund
- Smart Defence Multi-Strategy 2031 Fineco AM Fund
- European Leaders Fineco AM Fund II
- Global Credit Fineco AM Fund
- Smart Global Defence Zero Coupon Fineco AM Fund II
- Smart Global Defence Callable After 3 Years Fineco AM Fund I
- Enhanced Euro Government Bond Fineco AM Fund
- Enhanced US Equity Fineco AM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

1. General Information (continued)

(a) Basis of Preparation

These condensed interim financial statements for the six months financial period ended 30 June 2024 (the "Financial Statements") are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2023.

Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the Financial Statements are prepared on the going concern basis.

New standards and interpretations effective 1 January 2024

Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the International Accounting Standards Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

In particular, the amendments which became effective 1 January 2024 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a material impact on the ICAV.

(b) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2024 and not early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a material impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

2. Interest Income

30 June 2024

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Bond interest	7,273,296	5,065,331	-	-	-	-	9,279,234
Other interest income	1,934,630	585,959	376,400	493,508	295,052	229,000	263,375
	9,207,926	5,651,290	376,400	493,508	295,052	229,000	9,542,609

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Bond interest	2,699,172	-	3,655,895	5,446,494	6,954,525	2,086,574	698,484
Other interest income	922,547	41,304	54,295	227,429	341,373	364,031	22,083
	3,621,719	41,304	3,710,190	5,673,923	7,295,898	2,450,605	720,567

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Bond interest	7,750,729	4,394,834	-	-	-	1,910,474	-
Other interest income	2,226,067	117,374	50,731	131,797	82,312	100,502	235,108
	9,976,796	4,512,208	50,731	131,797	82,312	2,010,976	235,108

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

2. Interest Income (continued)

30 June 2024 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Bond interest	5,449,806	1,741,156	-	5,643,435	180,099	1,003,077	3,057,362
Other interest income	70,342	57,026	96,985	224,119	218,579	19,820	55,019
	5,520,148	1,798,182	96,985	5,867,554	398,678	1,022,897	3,112,381
	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Invesco Global Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Bond interest	1,996,378	2,941,388	3,083,476	1,239,339	-	-	-
Other interest income	128,946	68,616	98,623	24,877	25,808	115,724	77,504
	2,125,324	3,010,004	3,182,099	1,264,216	25,808	115,724	77,504
	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Bond interest	-	-	-	844	-	7,764	-
Other interest income	36,240	83,662	39,118	347,083	134,813	122,112	111,500
	36,240	83,662	39,118	347,927	134,813	129,876	111,500

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

2. Interest Income (continued)

30 June 2024 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Bond interest	-	-	-	-	167,492
Other interest income	85,011	95,518	48,054	48,563	44,962
	85,011	95,518	48,054	48,563	212,454

30 June 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Bond interest	5,626,266	5,675,493	296	1	-	-	9,356,139
Other interest income	151,072	533,726	408,715	1,322,174	521,993	295,233	688,681
	5,777,338	6,209,219	409,011	1,322,175	521,993	295,233	10,044,820

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Bond interest	3,236,451	-	4,318,813	3,644,394	4,284,013	961,006	606,036
Other interest income	778,873	33,800	153,139	174,596	188,244	335,538	53,571
	4,015,324	33,800	4,471,952	3,818,990	4,472,257	1,296,544	659,607

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Bond interest	8,061,945	3,153,034	-	-	-	1,215,106	-
Other interest income	3,253,457	63,595	58,175	142,188	212,152	82,822	312,901
	11,315,402	3,216,629	58,175	142,188	212,152	1,297,928	312,901

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Bond interest	3,245,297	1,494,623	-	5,749,352	223,720	983,693	3,037,835
Other interest income	135,699	71,306	117,440	142,945	233,306	39,549	29,760
	3,380,996	1,565,929	117,440	5,892,297	457,026	1,023,242	3,067,595

	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Bond interest	1,924,338	2,949,870	4,187,237	1,369,101	15	-	22,038
Other interest income	33,858	80,906	53,190	44,482	415,982	271,735	73,032
	1,958,196	3,030,776	4,240,427	1,413,583	415,997	271,735	95,070

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Bond interest	-	5	-	-	-	109	-
Other interest income	41,999	80,784	43,571	216,393	166,035	15,944	84,356
	41,999	80,789	43,571	216,393	166,035	16,053	84,356

	Sustainable Future Medtech FAM Fund USD	Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Other interest income	109,579	170,299	66,604	45,574
	109,579	170,299	66,604	45,574

3. Other Expenses

30 June 2024

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Regulatory fees	1,368	1,523	1,861	2,284	1,493	1,549	1,447
Sundry fees	27,518	35,348	91,240	167,296	37,940	18,073	39,568
	28,886	36,871	93,101	169,580	39,433	19,622	41,015

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

3. Other Expenses (continued)

30 June 2024 (continued)

	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund	Euro Bond FAM Fund	Euro Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	Fineco AM European Corporate Bond Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Regulatory fees	1,646	1,360	1,351	1,374	1,174	1,701	1,551
Sundry fees	20,334	17,170	9,066	27,269	25,699	22,169	6,032
	21,980	18,530	10,417	28,643	26,873	23,870	7,583
	M&G Optimal Income FAM Fund	Schroder Euro Bond FAM Fund	European Equity FAM Fund	Fineco AM Global Premium Equities Fund	Fineco AM Global Equity Fund	Fineco AM Euro Corp Bonds Fund	Flexible Equity Strategy FAM Fund
	EUR	EUR	EUR	EUR	USD	EUR	EUR
Regulatory fees	1,407	1,747	1,323	1,102	1,718	1,307	1,637
Sundry fees	57,795	10,489	25,172	83,585	44,432	19,107	37,970
	59,202	12,236	26,495	84,687	46,150	20,414	39,607
	Fineco AM Investment Grade Euro Aggregate Bond Fund	Fineco AM Euro Corporate Bond Fund	Fineco AM Global Equities Income Fund	Invesco Global Total Return Bond FAM Fund	Nordea Stable Performance FAM Fund	Fineco AM Euro Credit Bond Fund	Euro High Yield Bond FAM Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Regulatory fees	1,139	1,254	1,855	1,729	1,712	1,460	1,670
Sundry fees	56,897	18,688	56,309	107,443	62,145	7,024	22,183
	58,036	19,942	58,164	109,172	63,857	8,484	23,853

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

3. Other Expenses (continued)

30 June 2024 (continued)

	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Organisational costs	-	-	-	1,011	2,452	1,225	-
Regulatory fees	1,505	1,360	1,773	1,627	1,422	1,010	9,917
Sundry fees	9,657	34,573	13,124	38,346	21,406	159,565	117,552
	11,162	35,933	14,897	40,984	25,280	161,800	127,469

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Organisational costs	737	5,056	-	-	-	-	-
Regulatory fees	1,655	506	1,116	1,792	1,454	1,777	764
Sundry fees	9,280	30,334	13,183	35,738	23,879	31,362	19,767
	11,672	35,896	14,299	37,530	25,333	33,139	20,531

	Sustainable Future Medtech FAM Fund USD	Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Organisational costs	-	-	-	10,067	-
Regulatory fees	2,040	1,319	843	1,300	1,483
Sundry fees	14,167	187,561	88,379	10,659	5,971
	16,207	188,880	89,222	22,026	7,454

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

3. Other Expenses (continued)

30 June 2023

	Fidelity Euro Bond FAM Fund	Fidelity Euro Short Term Bond FAM Fund	Fidelity Global Dividend FAM Fund	Fidelity Focus Equity FAM Fund	US Equity Value FAM Fund	M&G North American Value FAM Fund	Amundi Emerging Markets Bond FAM Fund
	EUR	EUR	USD	USD	USD	USD	USD
Organisational costs	1,628	356	956	2,898	714	599	974
Regulatory fees	1,345	1,138	1,331	1,325	1,395	908	1,423
Sundry fees	56,581	65,079	70,224	173,219	80,482	64,313	60,946
	59,554	66,573	72,511	177,442	82,591	65,820	63,343

	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund	Euro Bond FAM Fund	Euro Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	Fineco AM European Corporate Bond Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Organisational costs	519	367	749	2,038	1,270	540	603
Regulatory fees	1,363	1,449	1,482	1,175	1,439	1,307	1,476
Sundry fees	23,850	29,171	24,253	50,343	41,042	27,853	15,010
	25,732	30,987	26,484	53,556	43,751	29,700	17,089

	M&G Optimal Income FAM Fund	Schroder Euro Bond FAM Fund	European Equity FAM Fund	Fineco AM Global Premium Equities Fund	Fineco AM Global Equity Fund	Fineco AM Euro Corp Bonds Fund	Flexible Equity Strategy FAM Fund
	EUR	EUR	EUR	EUR	USD	EUR	EUR
Organisational costs	1,892	1,778	561	2,867	1,971	1,758	766
Regulatory fees	637	1,148	1,318	(1,564)	248	1,442	1,287
Sundry fees	86,248	38,901	58,876	84,890	80,292	20,422	35,566
	88,777	41,827	60,755	86,193	82,511	23,622	37,619

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund	Fineco AM Euro Corporate Bond Fund	Fineco AM Global Equities Income Fund	Invesco Global Total Return Bond FAM Fund	Nordea Stable Performance FAM Fund	Fineco AM Euro Credit Bond Fund	Euro High Yield Bond FAM Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Organisational costs	3,281	2,239	1,476	1,134	2,115	2,088	996
Regulatory fees	1,286	1,388	1,419	1,070	1,288	1,479	1,224
Sundry fees	45,548	26,258	67,921	48,360	63,240	15,306	28,623
	50,115	29,885	70,816	50,564	66,643	18,873	30,843

	European High Yield Bond FAM Fund	Emerging Markets Debt FAM Fund	Vontobel Emerging Markets Debt FAM Fund	Infusive Consumer Alpha Global Leaders FAM Fund	Fidelity Sustainable Water and Waste FAM Fund	JPMorgan China A-Shares Opportunities FAM Fund
	EUR	USD	USD	EUR	USD	CNH
Organisational costs	927	1,294	1,012	997	2,453	7,534
Regulatory fees	1,687	1,657	1,519	1,241	1,481	3,484
Sundry fees	16,476	17,578	20,153	27,142	40,456	298,837
	19,090	20,529	22,684	29,380	44,390	309,855

	Diversity and Inclusion FAM Fund	Global Listed Infrastructure FAM Fund	European STARS Equity FAM Fund	Global Sustain Paris Aligned FAM Fund	North American STARS Equity FAM Fund	Global STARS Equity FAM Fund	Global Disruptive Opportunities FAM Fund
	USD	USD	EUR	USD	USD	USD	EUR
Organisational costs	282	2,342	3,740	4,042	4,042	6,737	3,740
Regulatory fees	1,162	778	835	681	840	758	488
Sundry fees	14,465	83,111	18,392	48,373	44,973	31,277	17,482
	15,909	86,231	22,967	53,096	49,855	38,772	21,710

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)

	Medtech FAM Fund	Sustainable Future Connectivity FAM Fund	Changing Lifestyles FAM Fund	Morgan Stanley US Advantage FAM Fund
	USD	USD	USD	USD
Organisational costs	4,042	6,737	6,233	6,233
Regulatory fees	639	443	657	1,060
Sundry fees	27,558	22,329	9,647	11,821
	32,239	29,509	16,537	19,114

4. Transaction Costs

The below table represents the total transaction costs included within broker fees for the years ended 30 June 2024 and 30 June 2023.

		30 June 2024	30 June 2023
Fidelity Euro Short Term Bond FAM Fund	EUR	36,634	-
Fidelity Global Dividend FAM Fund	USD	94,756	120,189
Fidelity Focus Equity FAM Fund	USD	419,285	214,631
US Equity Value FAM Fund	USD	179,834	299,592
M&G North American Value FAM Fund	USD	42,631	43,668
Amundi Emerging Markets Bond FAM Fund	USD	19,555	69,598
Amundi Strategic Bond FAM Fund	EUR	106,455	50,357
Amundi European Equity Value FAM Fund	EUR	17,995	49,727
Euro Bond FAM Fund	EUR	7,093	326
Euro Corporate Fixed Income FAM Fund	EUR	2,794	42,305
Euro Short Duration Bond FAM Fund	EUR	25,554	101,432
Fineco AM European Corporate Bond Fund	EUR	2,774	-
M&G Optimal Income FAM Fund	EUR	645	23,556
Schroder Euro Bond FAM Fund	EUR	4,081	150,404
European Equity FAM Fund	EUR	239,890	169,688
Fineco AM Global Premium Equities Fund	EUR	180,639	135,426
Fineco AM Global Equity Fund	USD	163,698	67,367
Fineco AM Euro Corp Bonds Fund	EUR	8,533	-

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

4. Transaction Costs (continued)

		30 June 2024	30 June 2023
Flexible Equity Strategy FAM Fund	EUR	7,377	944
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	17,848	-
Fineco AM Euro Corporate Bond Fund	EUR	7,326	(967)
Fineco AM Global Equities Income Fund	USD	132,856	44,049
Invesco Global Total Return Bond FAM Fund	EUR	-	223,080
Nordea Stable Performance FAM Fund	EUR	51,699	(140,617)
Fineco AM Euro Credit Bond Fund	EUR	5,425	166
Emerging Markets Debt FAM Fund	USD	22,606	-
Vontobel Emerging Markets Debt FAM Fund	USD	13,866	4,275
Flexible Income FAM Fund	EUR	26,205	44,430
Infusive Consumer Alpha Global Leaders FAM Fund	USD	136,480	356,598
Fidelity Sustainable Water and Waste FAM Fund	USD	30,321	206,309
JPMorgan China A-Shares Opportunities FAM Fund	CNH	537,060	1,127,096
Diversity and Inclusion FAM Fund	USD	11,717	14,277
Global Listed Infrastructure FAM Fund	USD	103,867	253,323
European STARS Equity FAM Fund	EUR	61,521	83,698
Global Sustain Paris Aligned FAM Fund	USD	98,832	10,780
North American STARS Equity FAM Fund	USD	20,143	8,201
Global STARS Equity FAM Fund	USD	67,310	75,630
Global Disruptive Opportunities FAM Fund	EUR	19,708	35,730
Medtech FAM Fund	USD	15,307	21,354
Sustainable Future Connectivity FAM Fund	USD	104,907	76,843
Changing Lifestyles FAM Fund	USD	44,395	37,455
Morgan Stanley US Advantage FAM Fund	USD	8,737	9,477
Banor Club Fineco AM Fund	EUR	29,014	-

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

5. Interest and Other Assets

30 June 2024

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Accrued income on bonds	7,649,694	6,206,946	-	-	-	-	4,762,741
Dividends receivable	-	-	591,250	1,385,415	474,802	324,656	-
Other assets	8,663	27,600	44,759	115,480	52,168	46,323	43,741
	7,658,357	6,234,546	636,009	1,500,895	526,970	370,979	4,806,482

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Accrued income on bonds	1,687,828	-	1,654,915	4,066,010	5,759,997	1,737,179	583,577
Dividends receivable	-	328,271	-	-	-	-	-
Other assets	100,478	5,158	9,526	15,857	13,445	10,110	2,268
	1,788,306	333,429	1,664,441	4,081,867	5,773,442	1,747,289	585,845

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Accrued income on bonds	3,713,449	3,031,504	-	-	-	1,861,578	-
Dividends receivable	-	-	125,956	734,095	346,125	-	56,909
Other assets	66,196	8,967	3,608	24,110	8,800	6,109	28,398
	3,779,645	3,040,471	129,564	758,205	354,925	1,867,687	85,307

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

5. Interest and Other Assets (continued)

30 June 2024 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Accrued income on bonds	5,406,560	1,414,031	-	2,833,628	114,057	864,967	2,183,324
Dividends receivable	-	-	420,394	-	222,155	-	-
Other assets	9,155	6,262	15,142	15,004	23,902	2,001	6,574
	5,415,715	1,420,293	435,536	2,848,632	360,114	866,968	2,189,898
	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Accrued income on bonds	1,112,514	2,048,297	1,916,418	896,438	-	-	-
Dividends receivable	-	-	-	38,607	69,356	618,465	2,383,317
Other assets	24,232	13,268	63,833	4,487	13,149	32,302	4,845
	1,136,746	2,061,565	1,980,251	939,532	82,505	650,767	2,388,162
	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Dividends receivable	55,100	1,498,363	87,948	274,239	236,326	189,074	38,785
Other assets	16,327	11,515	4,752	56,283	23,213	16,540	33,022
	71,427	1,509,878	92,700	330,522	259,539	205,614	71,807

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

5. Interest and Other Assets (continued)

30 June 2024 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Accrued income on bonds	-	-	-	-	167,089
Dividends receivable	137,216	148,425	218,545	14,338	19,893
Other assets	15,749	9,107	7,089	15,874	4,717
	152,965	157,532	225,634	30,212	191,699

31 December 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Accrued income on bonds	7,218,123	4,709,259	-	-	-	-	4,831,083
Dividends receivable	-	-	568,087	707,899	452,258	320,898	-
Other assets	96,770	114,556	54,539	179,179	36,912	33,596	84,674
	7,314,893	4,823,815	622,626	887,078	489,170	354,494	4,915,757

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Accrued income on bonds	2,069,132	-	2,827,228	4,147,262	4,421,474	1,411,120	661,261
Dividends receivable	-	139,095	-	-	-	-	-
Other assets	34,924	8,889	6,819	13,910	58,282	7,527	1,038
	2,104,056	147,984	2,834,047	4,161,172	4,479,756	1,418,647	662,299

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

5. Interest and Other Assets (continued)

31 December 2023 (continued)

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Accrued income on bonds	5,266,861	3,887,567	-	-	-	1,429,087	-
Dividends receivable	-	-	-	665,308	660,267	-	57,968
Other assets	57,476	10,243	8,430	41,447	19,279	11,979	27,578
	5,324,337	3,897,810	8,430	706,755	679,546	1,441,066	85,546

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Accrued income on bonds	4,321,281	1,796,399	-	2,796,099	86,051	985,098	2,226,332
Dividends receivable	-	-	398,282	-	196,982	-	-
Other assets	3,817	3,112	21,775	41,761	30,169	1,659	8,981
	4,325,098	1,799,511	420,057	2,837,860	313,202	986,757	2,235,313

	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Accrued income on bonds	1,291,662	2,244,347	2,140,191	728,050	-	-	-
Dividends receivable	-	-	-	99,558	89,475	610,597	-
Other assets	18,133	8,714	68,030	4,999	26,356	25,130	31,910
	1,309,795	2,253,061	2,208,221	832,607	115,831	635,727	31,910

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

5. Interest and Other Assets (continued)

31 December 2023 (continued)

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Dividends receivable	27,411	1,472,797	140,989	65,114	255,296	274,702	14,490
Other assets	19,880	18,133	11,669	39,225	21,321	19,048	5,326
	47,291	1,490,930	152,658	104,339	276,617	293,750	19,816

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Accrued income on bonds	-	-	-	-	88,335
Dividends receivable	113,908	181,225	179,680	1,207	-
Other assets	13,210	14,842	10,340	27,985	13,349
	127,118	196,067	190,020	29,192	101,684

6. Accrued Expenses

30 June 2024

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Regulatory fees	4,489	4,294	4,809	5,661	4,831	4,537	4,670
Administration and depositary fee	136,123	127,393	185,474	399,821	170,167	151,667	119,675
Directors' fees	327	1,682	398	968	397	320	103
Audit fees	7,696	7,696	8,232	8,232	8,232	8,232	8,232
Sundry expenses payable	73,540	76,786	163,297	305,903	115,702	95,351	78,450
	222,175	217,851	362,210	720,585	299,329	260,107	211,130

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

6. Accrued Expenses (continued)

30 June 2024 (continued)

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Regulatory fees	4,171	4,026	4,416	4,458	4,206	4,226	4,072
Administration and depositary fee	23,271	56,918	50,720	123,276	109,633	52,537	20,492
Directors' fees	90	134	83	305	288	138	46
Audit fees	7,696	7,696	8,232	7,696	7,696	7,696	6,172
Sundry expenses payable	33,472	51,283	33,238	69,749	61,917	40,845	12,379
	68,700	120,057	96,689	205,484	183,740	105,442	43,161

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Regulatory fees	4,641	4,492	4,415	1,832	4,605	4,191	4,261
Administration and depositary fee	169,198	115,732	116,018	196,982	162,732	53,699	72,367
Directors' fees	388	329	147	458	360	140	180
Audit fees	7,696	7,696	7,696	7,696	8,232	7,696	7,696
Sundry expenses payable	120,537	62,826	82,449	153,721	120,139	29,451	73,760
	302,460	191,075	210,725	360,689	296,068	95,177	158,264

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

6. Accrued Expenses (continued)

30 June 2024 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund	Fineco AM Euro Corporate Bond Fund	Fineco AM Global Equities Income Fund	Invesco Global Total Return Bond FAM Fund	Nordea Stable Performance FAM Fund	Fineco AM Euro Credit Bond Fund	Euro High Yield Bond FAM Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Regulatory fees	1,790	3,819	4,710	4,352	4,415	3,960	4,209
Administration and depositary fee	178,429	50,615	149,853	95,962	61,126	26,932	54,318
Directors' fees	418	112	292	232	230	59	133
Audit fees	7,696	7,696	8,232	7,696	7,696	6,172	7,696
Sundry expenses payable	104,440	32,006	120,152	112,154	122,509	15,823	40,247
	292,773	94,248	283,239	220,396	195,976	52,946	106,603

	European High Yield Bond FAM Fund	Emerging Markets Debt FAM Fund	Vontobel Emerging Markets Debt FAM Fund	Flexible Income FAM Fund	Infusive Consumer Alpha Global Leaders FAM Fund	Fidelity Sustainable Water and Waste FAM Fund	JPMorgan China A-Shares Opportunities FAM Fund
	EUR	USD	USD	EUR	USD	USD	CNH
Regulatory fees	4,115	4,371	4,387	4,167	4,522	4,254	30,239
Administration and depositary fee	32,652	34,372	22,453	22,894	69,139	126,980	460,487
Directors' fees	74	81	628	83	159	298	897
Audit fees	6,172	6,603	6,603	7,696	8,232	8,232	60,018
Sundry expenses payable	20,603	23,528	25,450	102,625	52,726	698,097	558,125
	63,616	68,955	59,521	137,465	134,778	837,861	1,109,766

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

6. Accrued Expenses (continued)

30 June 2024 (continued)

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Regulatory fees	4,123	5,601	3,906	4,443	4,569	4,413	3,562
Administration and depositary fee	20,395	169,319	43,289	148,413	133,809	114,683	56,439
Directors' fees	46	374	106	415	341	210	138
Audit fees	6,603	8,232	7,705	8,232	8,232	8,232	7,696
Sundry expenses payable	26,427	99,744	36,752	89,245	80,229	80,963	38,984
	57,594	283,270	91,758	250,748	227,180	208,501	106,819

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Regulatory fees	4,016	3,880	3,902	5,133	1,538
Administration and depositary fee	67,184	65,219	50,211	23,487	5,504
Directors' fees	153	153	130	57	28
Audit fees	8,232	8,232	8,232	6,603	6,567
Sundry expenses payable	38,622	35,928	74,594	16,871	4,658
	118,207	113,412	137,069	52,151	18,295

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

6. Accrued Expenses (continued)

31 December 2023

	Fidelity Euro Bond FAM Fund	Fidelity Euro Short Term Bond FAM Fund	Fidelity Global Dividend FAM Fund	Fidelity Focus Equity FAM Fund	US Equity Value FAM Fund	M&G North American Value FAM Fund	Amundi Emerging Markets Bond FAM Fund
	EUR	EUR	USD	USD	USD	USD	USD
Regulatory fees	3,514	3,622	3,701	4,923	3,855	3,824	3,587
Administration and depositary fee	71,648	71,055	91,709	209,380	92,008	88,692	64,858
Directors' fees	724	1,664	524	1,214	623	481	527
Audit fees	6,771	6,771	7,298	7,298	7,298	7,298	7,298
Sundry expenses payable	68,962	68,005	115,686	235,201	107,469	99,051	66,923
	151,619	151,117	218,918	458,016	211,253	199,346	143,193

	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund	Euro Bond FAM Fund	Euro Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	Fineco AM European Corporate Bond Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Regulatory fees	3,019	3,048	3,240	3,443	3,310	3,075	2,888
Administration and depositary fee	21,662	30,506	30,093	63,078	52,753	25,479	11,903
Directors' fees	346	361	415	485	518	219	392
Audit fees	6,771	6,771	7,299	6,771	6,771	6,771	5,755
Sundry expenses payable	24,666	46,186	35,801	65,867	53,718	30,799	12,568
	56,464	86,872	76,848	139,644	117,070	66,343	33,506

	M&G Optimal Income FAM Fund	Schroder Euro Bond FAM Fund	European Equity FAM Fund	Fineco AM Global Premium Equities Fund	Fineco AM Global Equity Fund	Fineco AM Euro Corp Bonds Fund	Flexible Equity Strategy FAM Fund
	EUR	EUR	EUR	EUR	USD	EUR	EUR
Regulatory fees	3,799	3,502	3,477	1,622	3,838	3,026	3,132
Administration and depositary fee	92,908	64,791	66,103	106,735	92,659	26,107	36,810
Directors' fees	956	492	544	276	595	464	292
Audit fees	6,771	6,771	6,771	6,771	7,298	6,771	6,771
Sundry expenses payable	100,272	65,597	80,052	138,308	122,627	26,619	50,762
	204,706	141,153	156,947	253,712	227,017	62,987	97,767

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

6. Accrued Expenses (continued)

31 December 2023 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund	Fineco AM Euro Corporate Bond Fund	Fineco AM Global Equities Income Fund	Invesco Global Total Return Bond FAM Fund	Nordea Stable Performance FAM Fund	Fineco AM Euro Credit Bond Fund	Euro High Yield Bond FAM Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Regulatory fees	1,434	3,083	3,655	3,286	3,453	2,940	3,078
Administration and depositary fee	96,094	29,067	79,596	45,639	63,532	15,897	28,172
Directors' fees	953	500	512	468	527	615	327
Audit fees	6,771	6,771	7,298	6,771	6,771	5,755	6,771
Sundry expenses payable	80,200	30,609	106,688	170,422	122,625	16,670	28,566
	185,452	70,030	197,749	226,586	196,908	41,877	66,914

	European High Yield Bond FAM Fund	Emerging Markets Debt FAM Fund	Vontobel Emerging Markets Debt FAM Fund	Flexible Income FAM Fund	Infusive Consumer Alpha Global Leaders FAM Fund	Fidelity Sustainable Water and Waste FAM Fund	JPMorgan China A-Shares Opportunities FAM Fund
	EUR	USD	USD	EUR	USD	USD	CNH
Regulatory fees	2,963	3,115	3,141	3,021	3,371	3,600	22,114
Administration and depositary fee	17,993	18,477	18,318	21,199	37,858	68,482	283,348
Directors' fees	651	524	409	220	480	589	2,602
Audit fees	5,755	6,204	6,204	6,771	7,298	7,298	52,327
Sundry expenses payable	18,298	47,334	23,723	115,075	47,643	836,689	548,815
	45,660	75,654	51,795	146,286	96,650	916,658	909,206

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

6. Accrued Expenses (continued)

31 December 2023 (continued)

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Regulatory fees	2,960	3,732	2,901	3,366	3,389	3,335	3,286
Administration and depositary fee	11,442	95,793	22,382	66,350	66,516	64,003	29,170
Directors' fees	119	966	195	413	491	240	191
Audit fees	6,204	7,298	6,771	7,298	7,298	7,298	6,771
Sundry expenses payable	24,178	102,434	33,411	75,841	78,668	70,906	30,702
	44,903	210,223	65,660	153,268	156,362	145,782	70,120

	Sustainable Future Medtech FAM Fund USD	Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Regulatory fees	3,543	3,160	3,156	4,378	55
Administration and depositary fee	36,858	34,975	24,600	12,222	290
Directors' fees	307	222	116	120	1
Audit fees	7,298	7,298	7,298	6,204	181
Sundry expenses payable	36,708	209,018	147,133	14,922	8,342
	84,714	254,673	182,303	37,846	8,869

7. Share Capital

The actual value of paid up share capital of the ICAV shall at all times equal to the NAV of the ICAV after deduction of liabilities. The share capital of the ICAV shall be divided into share capital of 5,000,000,000,000 Shares of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder there of any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the instrument of incorporation of the ICAV (the "Instrument").

The Instrument empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

The movement in the number of Shares is as follows for the financial period from 1 January 2024 to 30 June 2024:

Fidelity Euro Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	386,129	2,857,353	774,270	166,433
Subscriptions of Shares	81,251	482,801	83,030	29,657
Redemptions of Shares	(36,911)	(479,568)	(77,701)	(18,410)
End of the period	430,469	2,860,586	779,599	177,680

Fidelity Euro Short Term Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2024			
Beginning of the period	806,825	893,940	1,851,868
Subscriptions of Shares	109,429	454,000	177,778
Redemptions of Shares	(139,626)	(291,154)	(313,958)
End of the period	776,628	1,056,786	1,715,688

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fidelity Global Dividend FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	958,793	1,211,104	198	1,082,259	48
Subscriptions of Shares	256,177	118,084	4	373,982	-
Redemptions of Shares	(91,178)	(138,199)	(202)	(100,677)	-
End of the period	1,123,792	1,190,989	-	1,355,564	48

Fidelity Focus Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024						
Beginning of the period	1,190,601	3,134,633	106	2,429,642	247,243	15
Subscriptions of Shares	138,322	165,073	-	275,942	40,487	-
Redemptions of Shares	(126,595)	(572,261)	(70)	(263,424)	(41,086)	(12)
End of the period	1,202,328	2,727,445	36	2,442,160	246,644	3

US Equity Value FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024						
Beginning of the period	376,460	1,450,453	453	693,267	146,567	59
Subscriptions of Shares	46,705	44,005	-	71,097	14,515	5
Redemptions of Shares	(43,264)	(205,183)	(71)	(71,184)	(22,791)	(11)
End of the period	379,901	1,289,275	382	693,180	138,291	53

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

M&G North American Value FAM Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	2,195,320	-	72	544,652	103
Subscriptions of Shares	305,536	9,828	3	36,580	3
Redemptions of Shares	(1,248,847)	-	(48)	(67,620)	(63)
End of the period	1,252,009	9,828	27	513,612	43

Amundi Emerging Markets Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024						
Beginning of the period	335,481	-	975,440	682,089	987,426	190,246
Subscriptions of Shares	36,011	2,155	69,073	81,358	24,334	18,181
Redemptions of Shares	(31,264)	(107)	(89,205)	(66,320)	(399,423)	(22,374)
End of the period	340,228	2,048	955,308	697,127	612,337	186,053

Amundi Strategic Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	239,499	78,797	568,163	260,124
Subscriptions of Shares	61,048	-	94,925	61,635
Redemptions of Shares	(25,433)	(78,797)	(49,076)	(21,018)
End of the period	275,114	-	614,012	300,741

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Amundi European Equity Value FAM Fund

	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	640,173	237	658,504	109
Subscriptions of Shares	25,808	-	43,781	-
Redemptions of Shares	(132,944)	(123)	(100,742)	(101)
End of the period	533,037	114	601,543	8

Emerging Markets Bond Hard Currency FAM Fund

	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'IH' Accumulation Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	160,794	-	139,395	1,153,254
Subscriptions of Shares	21,561	1,989	11,169	28,367
Redemptions of Shares	(17,627)	(80)	(19,099)	(761,241)
End of the period	164,728	1,909	131,465	420,380

Euro Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	284,277	2,861,283	464,057	76,377
Subscriptions of Shares	153,600	704,832	147,403	52,800
Redemptions of Shares	(22,652)	(664,677)	(54,285)	(9,884)
End of the period	415,225	2,901,438	557,175	119,293

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Euro Corporate Fixed Income FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	176,324	2,258,165	459,463	114,039
Subscriptions of Shares	63,445	1,057,155	115,777	41,861
Redemptions of Shares	(20,759)	(180,360)	(43,155)	(16,831)
End of the period	219,010	3,134,960	532,085	139,069

Euro Short Duration Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2024			
Beginning of the period	126,376	1,030,462	434,196
Subscriptions of Shares	125,262	438,419	296,785
Redemptions of Shares	(32,810)	(728,248)	(107,819)
End of the period	218,828	740,633	623,162

Fineco AM European Corporate Bond Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	255,537	1,575	131,121	59,423
Subscriptions of Shares	772	53	22,425	6,598
Redemptions of Shares	(44,853)	-	(11,272)	(4,735)
End of the period	211,456	1,628	142,274	61,286

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

M&G Optimal Income FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	821,977	550,592	2,708,435	961,430
Subscriptions of Shares	85,150	-	266,824	111,438
Redemptions of Shares	(74,113)	(225,669)	(287,670)	(255,709)
End of the period	833,014	324,923	2,687,589	817,159

Schroder Euro Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	165,735	2,999,358	456,416	95,932
Subscriptions of Shares	29,419	139,005	292,400	20,050
Redemptions of Shares	(13,618)	(768,235)	(51,727)	(8,414)
End of the period	181,536	2,370,128	697,089	107,568

European Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024						
Beginning of the period	232,673	1,561,266	35	743,663	108,069	7
Subscriptions of Shares	8,144	218,362	-	19,962	5,253	1
Redemptions of Shares	(33,330)	(598,082)	-	(106,594)	(14,119)	(7)
End of the period	207,487	1,181,546	35	657,031	99,203	1

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fineco AM Global Premium Equities Fund

	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	2,184,456	9	1,260,224	383,181	9
Subscriptions of Shares	422,634	-	103,176	39,148	-
Redemptions of Shares	(585,876)	-	(137,447)	(60,177)	(9)
End of the period	2,021,214	9	1,225,953	362,152	-

Fineco AM Global Equity Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	185,009	2,054,881	77	586,801	110,681
Subscriptions of Shares	28,855	114,376	2	28,838	5,704
Redemptions of Shares	(26,824)	(932,246)	(79)	(75,535)	(16,865)
End of the period	187,040	1,237,011	-	540,104	99,520

Fineco AM Euro Corp Bonds Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	42,386	1,118,451	283,622	42,164
Subscriptions of Shares	9,386	638,018	21,957	7,646
Redemptions of Shares	(3,177)	(274,282)	(33,584)	(10,049)
End of the period	48,595	1,482,187	271,995	39,761

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Flexible Equity Strategy FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	503,993	47,342	308	1,158,553	6
Subscriptions of Shares	139,495	-	-	263,766	-
Redemptions of Shares	(41,751)	(44,501)	(171)	(102,526)	(2)
End of the period	601,737	2,841	137	1,319,793	4

Fineco AM Investment Grade Euro Aggregate Bond Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Distribution Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	44,966	4,972,291	2,310	65,914
Subscriptions of Shares	11,710	534,781	30	17,546
Redemptions of Shares	(5,735)	(618,037)	(546)	(8,465)
End of the period	50,941	4,889,035	1,794	74,995

Fineco AM Euro Corporate Bond Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	154,646	639,752	633,347	145,335
Subscriptions of Shares	21,087	13,054	32,972	8,776
Redemptions of Shares	(17,199)	(189,249)	(67,925)	(15,169)
End of the period	158,534	463,557	598,394	138,942

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fineco AM Global Equities Income Fund

	Class 'I' Accumulation Shares	Class 'J' Distribution Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	768,357	20,319	31	341,274	186,178
Subscriptions of Shares	11,527	1,455	-	40,217	20,207
Redemptions of Shares	(105,199)	(3,225)	(31)	(31,490)	(21,805)
End of the period	674,685	18,549	-	350,001	184,580

Invesco Global Total Return Bond FAM Fund

	Class 'A' Distribution Shares	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	302,672	788,168	1,252,338	238,611
Subscriptions of Shares	49,240	17,797	505,853	82,058
Redemptions of Shares	(29,668)	(141,222)	(134,149)	(26,811)
End of the period	322,244	664,743	1,624,042	293,858

Nordea Stable Performance FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	724,048	556,413	1,384,654	275,176
Subscriptions of Shares	24,076	155	36,409	12,567
Redemptions of Shares	(125,503)	(257,743)	(240,066)	(50,699)
End of the period	622,621	298,825	1,180,997	237,044

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fineco AM Euro Credit Bond Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	39,166	594,499	180,683	25,129
Subscriptions of Shares	7,587	36,712	12,368	1,460
Redemptions of Shares	(7,021)	(166,581)	(30,341)	(3,278)
End of the period	39,732	464,630	162,710	23,311

Euro High Yield Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	187,363	591,130	493,110	219,819
Subscriptions of Shares	64,390	10,325	103,265	88,069
Redemptions of Shares	(19,991)	(290,477)	(50,576)	(27,432)
End of the period	231,762	310,978	545,799	280,456

European High Yield Bond FAM Fund

	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2024		
Beginning of the period	3,235	569,489
Subscriptions of Shares	564	76,368
Redemptions of Shares	(1,051)	(62,284)
End of the period	2,748	583,573

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Emerging Markets Debt FAM Fund

	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Distribution Shares	Class 'AH' Accumulation Shares	Class 'AH' Distribution Shares	Class 'IH' Accumulation Shares
Number of Shares outstanding 30 June 2024						
Beginning of the period	37,909	-	80,722	112,967	42,281	717,312
Subscriptions of Shares	27,504	1,600	30,567	8,445	37,022	15,896
Redemptions of Shares	(3,912)	(86)	(6,214)	(13,164)	(4,589)	(300,011)
End of the period	61,501	1,514	105,075	108,248	74,714	433,197

Vontobel Emerging Markets Debt FAM Fund

	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'LH' Distribution Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	234,886	212,929	310,856	192,160	73,800
Subscriptions of Shares	229,214	96,579	-	40,713	37,683
Redemptions of Shares	(20,953)	(23,170)	(269,971)	(37,247)	(6,480)
End of the period	443,147	286,338	40,885	195,626	105,003

Flexible Income FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	328,824	4,789	146	483,815	605,777
Subscriptions of Shares	10,320	-	-	16,220	30,681
Redemptions of Shares	(44,488)	(3,272)	(44)	(95,603)	(83,561)
End of the period	294,656	1,517	102	404,432	552,897

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Infusive Consumer Alpha Global Leaders FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	627,863	444,144	714,470	244,092
Subscriptions of Shares	22,015	21,436	27,837	9,685
Redemptions of Shares	(86,583)	(28,405)	(103,692)	(39,636)
End of the period	563,295	437,175	638,615	214,141

Fidelity Sustainable Water and Waste FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	735,208	1,299,193	865,530	220,748
Subscriptions of Shares	33,736	21,155	45,061	7,287
Redemptions of Shares	(120,250)	(279,858)	(123,400)	(34,716)
End of the period	648,694	1,040,490	787,191	193,319

JPMorgan China A-Shares Opportunities FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	796,248	486,574	930,868	165,959
Subscriptions of Shares	185,817	86,703	239,811	38,625
Redemptions of Shares	(58,825)	(206,469)	(82,273)	(12,146)
End of the period	923,240	366,808	1,088,406	192,438

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Diversity and Inclusion FAM Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	286,028	1,665	90,230	16,584	13,188
Subscriptions of Shares	2,964	-	13,720	1,349	2,851
Redemptions of Shares	(94,654)	(684)	(17,316)	(3,327)	(2,596)
End of the period	194,338	981	86,634	14,606	13,443

Global Listed Infrastructure FAM Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'J' Distribution Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024						
Beginning of the period	2,068,465	11,077	1,903	974,851	196,560	115,684
Subscriptions of Shares	152,465	2,530	-	66,215	11,882	8,962
Redemptions of Shares	(790,169)	(941)	(1,298)	(160,399)	(20,202)	(20,114)
End of the period	1,430,761	12,666	605	880,667	188,240	104,532

European STARS Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	111,709	457,182	4,876	119,678	25,772
Subscriptions of Shares	18,018	27,756	419	39,129	4,831
Redemptions of Shares	(12,569)	(121,690)	(531)	(11,397)	(7,995)
End of the period	117,158	363,248	4,764	147,410	22,608

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Global Sustain Paris Aligned FAM Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	1,463,951	16,030	261,044	43,132	107,550
Subscriptions of Shares	567,799	6,542	124,215	24,046	18,644
Redemptions of Shares	(221,068)	(2,021)	(41,044)	(8,000)	(12,624)
End of the period	1,810,682	20,551	344,215	59,178	113,570

North American STARS Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	69,136	1,999,838	11,499	105,510	38,031
Subscriptions of Shares	20,840	436,756	2,786	37,531	6,365
Redemptions of Shares	(9,939)	(365,007)	(1,568)	(33,271)	(6,945)
End of the period	80,037	2,071,587	12,717	109,770	37,451

Global STARS Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	51,905	1,648,776	11,325	81,921	41,719
Subscriptions of Shares	8,635	21,502	2	23,872	6,723
Redemptions of Shares	(3,815)	(320,627)	(2,365)	(10,588)	(13,271)
End of the period	56,725	1,349,651	8,962	95,205	35,171

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Global Disruptive Opportunities FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	174,260	632,429	8,238	212,583
Subscriptions of Shares	79,055	33,976	23	157,222
Redemptions of Shares	(23,628)	(127,310)	(1,037)	(46,099)
End of the period	229,687	539,095	7,224	323,706

Medtech FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	141,261	567,609	7,418	228,800	47,801
Subscriptions of Shares	24,710	371,107	26	60,621	10,683
Redemptions of Shares	(17,811)	(78,397)	(767)	(26,692)	(7,111)
End of the period	148,160	860,319	6,677	262,729	51,373

Sustainable Future Connectivity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	131,175	553,601	7,111	217,147	32,372
Subscriptions of Shares	28,804	381,360	574	46,502	5,355
Redemptions of Shares	(18,701)	(80,526)	(523)	(43,742)	(4,710)
End of the period	141,278	854,435	7,162	219,907	33,017

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Changing Lifestyles FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024					
Beginning of the period	98,203	469,725	6,069	147,384	30,507
Subscriptions of Shares	14,663	54,802	570	28,751	7,319
Redemptions of Shares	(9,650)	(56,958)	(439)	(20,119)	(3,973)
End of the period	103,216	467,569	6,200	156,016	33,853

Morgan Stanley US Advantage FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'AH' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2024						
Beginning of the period	154,636	134,830	1	338,171	124,413	174,069
Subscriptions of Shares	23,718	1,214	1	61,291	22,711	23,677
Redemptions of Shares	(33,038)	(13,553)	(1)	(185,253)	(42,876)	(83,211)
End of the period	145,316	122,491	1	214,209	104,248	114,535

Banor Club Fineco AM Fund

	Class 'A' Accumulation Shares	Class 'A1' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares
Number of Shares outstanding 30 June 2024				
Beginning of the period	16,021	10	150,030	504
Subscriptions of Shares	218,801	5,676	12,119	-
Redemptions of Shares	(4,658)	-	(29,102)	-
End of the period	230,164	5,686	133,047	504

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2023 to 30 June 2023:

Fidelity Euro Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	329,086	2,838,880	699,725	151,586
Subscriptions of Shares	45,097	280,601	110,416	25,181
Redemptions of Shares	(23,186)	(261,626)	(49,782)	(10,037)
End of the period	350,997	2,857,855	760,359	166,730

Fidelity Euro Short Term Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2023			
Beginning of the period	1,017,065	1,416,650	2,324,476
Subscriptions of Shares	97,534	62,953	228,840
Redemptions of Shares	(213,913)	(288,182)	(439,845)
End of the period	900,686	1,191,421	2,113,471

Fidelity Global Dividend FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	788,469	828,888	148	848,519	3
Subscriptions of Shares	132,341	418,053	161	167,094	45
Redemptions of Shares	(48,871)	(15,269)	-	(71,919)	-
End of the period	871,939	1,231,672	309	943,694	48

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fidelity Focus Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	947,244	3,773,065	81	2,146,748	219,946	65
Subscriptions of Shares	209,360	216,692	115	334,738	33,914	42
Redemptions of Shares	(52,273)	(668,128)	-	(134,810)	(15,029)	(8)
End of the period	1,104,331	3,321,629	196	2,346,676	238,831	99

US Equity Value FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	362,714	1,721,080	481	712,988	139,515	302
Subscriptions of Shares	55,947	75,555	22	98,386	30,022	46
Redemptions of Shares	(32,877)	(193,537)	(38)	(85,756)	(18,043)	(240)
End of the period	385,784	1,603,098	465	725,618	151,494	108

M&G North American Value FAM Fund

	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	2,871,921	16	594,354	77
Subscriptions of Shares	219,182	109	61,788	54
Redemptions of Shares	(295,958)	-	(64,606)	(10)
End of the period	2,795,145	125	591,536	121

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Amundi Emerging Markets Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	332,348	1,017,097	662,911	1,013,657	174,245
Subscriptions of Shares	26,577	88,085	66,695	46,516	36,376
Redemptions of Shares	(18,135)	(66,194)	(44,340)	(47,214)	(14,077)
End of the period	340,790	1,038,988	685,266	1,012,959	196,544

Amundi Strategic Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	182,702	438,829	487,576	291,427
Subscriptions of Shares	61,281	-	71,463	78,873
Redemptions of Shares	(19,666)	(279,341)	(28,485)	(26,705)
End of the period	224,317	159,488	530,554	343,595

Amundi European Equity Value FAM Fund

	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	498,548	1,297	576,462	203
Subscriptions of Shares	177,421	49	135,298	425
Redemptions of Shares	(54,251)	(138)	(44,971)	(80)
End of the period	621,718	1,208	666,789	548

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Emerging Markets Bond Hard Currency FAM Fund

	Class 'A' Accumulation Shares	Class 'L' Accumulation Shares	Class 'IH' Accumulation Shares
Number of Shares outstanding 30 June 2023			
Beginning of the period	174,930	145,479	1,314,377
Subscriptions of Shares	5,888	9,851	54,699
Redemptions of Shares	(12,210)	(8,977)	(101,118)
End of the period	168,608	146,353	1,267,958

Euro Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	129,253	3,126,634	352,604	43,643
Subscriptions of Shares	103,368	276,550	78,625	18,023
Redemptions of Shares	(13,647)	(457,522)	(25,652)	(7,226)
End of the period	218,974	2,945,662	405,577	54,440

Euro Corporate Fixed Income FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	108,356	2,239,856	313,031	63,927
Subscriptions of Shares	49,546	149,722	101,814	24,320
Redemptions of Shares	(8,896)	(115,836)	(18,150)	(4,786)
End of the period	149,006	2,273,742	396,695	83,461

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Euro Short Duration Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2023			
Beginning of the period	89,507	1,529,341	308,897
Subscriptions of Shares	42,732	101,121	146,104
Redemptions of Shares	(26,764)	(605,125)	(73,005)
End of the period	105,475	1,025,337	381,996

Fineco AM European Corporate Bond Fund

	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023			
Beginning of the period	522,582	125,566	40,131
Subscriptions of Shares	-	16,779	17,194
Redemptions of Shares	(15,271)	(6,532)	(2,841)
End of the period	507,311	135,813	54,484

M&G Optimal Income FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	956,329	929,328	2,589,940	1,104,768
Subscriptions of Shares	53,033	7,196	273,144	96,040
Redemptions of Shares	(160,154)	(177,895)	(158,464)	(132,082)
End of the period	849,208	758,629	2,704,620	1,068,726

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Schroder Euro Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	142,499	3,598,321	467,582	94,465
Subscriptions of Shares	19,148	160,238	37,695	7,353
Redemptions of Shares	(11,462)	(471,222)	(41,992)	(5,628)
End of the period	150,185	3,287,337	463,285	96,190

European Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	242,905	2,021,891	126	752,332	89,175	11
Subscriptions of Shares	19,376	104,479	8	85,379	22,810	3
Redemptions of Shares	(14,903)	(318,277)	(83)	(52,602)	(5,874)	-
End of the period	247,378	1,808,093	51	785,109	106,111	14

Fineco AM Global Premium Equities Fund

	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	2,130,673	10	1,178,996	425,884	24
Subscriptions of Shares	248,012	-	209,943	54,424	-
Redemptions of Shares	(148,519)	-	(92,194)	(19,415)	(1)
End of the period	2,230,166	10	1,296,745	460,893	23

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fineco AM Global Equity Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	166,518	2,483,460	99	576,847	96,599	1
Subscriptions of Shares	25,139	123,203	7	56,195	17,019	-
Redemptions of Shares	(9,112)	(416,482)	(18)	(34,402)	(6,009)	-
End of the period	182,545	2,190,181	88	598,640	107,609	1

Fineco AM Euro Corp Bonds Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	47,042	1,038,563	295,141	29,886
Subscriptions of Shares	5,956	131,263	15,968	2,089
Redemptions of Shares	(3,069)	(67,784)	(23,865)	(2,324)
End of the period	49,929	1,102,042	287,244	29,651

Flexible Equity Strategy FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	343,038	454,289	242	959,496	22
Subscriptions of Shares	88,660	-	110	132,781	27
Redemptions of Shares	(19,178)	(298,220)	-	(63,597)	-
End of the period	412,520	156,069	352	1,028,680	49

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fineco AM Investment Grade Euro Aggregate Bond Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Distribution Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	27,488	4,134,384	-	31,446
Subscriptions of Shares	25,232	1,181,682	637	37,598
Redemptions of Shares	(10,629)	(371,755)	-	(7,805)
End of the period	42,091	4,944,311	637	61,239

Fineco AM Euro Corporate Bond Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	145,338	752,794	674,661	151,376
Subscriptions of Shares	17,681	-	49,749	10,512
Redemptions of Shares	(7,162)	(55,854)	(50,173)	(13,344)
End of the period	155,857	696,940	674,237	148,544

Fineco AM Global Equities Income Fund

	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	2,235,254	55	344,527	184,676	4
Subscriptions of Shares	84,332	-	33,799	31,196	-
Redemptions of Shares	(45,623)	-	(31,487)	(12,241)	(4)
End of the period	2,273,963	55	346,839	203,631	-

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Invesco Global Total Return Bond FAM Fund

	Class 'A' Distribution Shares	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	256,129	1,216,785	1,170,575	187,545
Subscriptions of Shares	54,152	35,818	177,786	33,333
Redemptions of Shares	(13,831)	(272,002)	(81,664)	(13,828)
End of the period	296,450	980,601	1,266,697	207,050

Nordea Stable Performance FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	749,733	1,025,471	1,555,388	270,515
Subscriptions of Shares	66,949	833	85,131	35,222
Redemptions of Shares	(50,241)	(252,774)	(120,713)	(18,908)
End of the period	766,441	773,530	1,519,806	286,829

Fineco AM Euro Credit Bond Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	38,048	665,508	179,024	24,444
Subscriptions of Shares	4,905	9,538	22,586	1,083
Redemptions of Shares	(3,696)	(37,558)	(11,508)	(1,240)
End of the period	39,257	637,488	190,102	24,287

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Euro High Yield Bond FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	129,837	1,017,659	462,627	148,769
Subscriptions of Shares	32,176	8,526	45,804	39,001
Redemptions of Shares	(6,683)	(332,522)	(33,699)	(7,410)
End of the period	155,330	693,663	474,732	180,360

European High Yield Bond FAM Fund

	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2023		
Beginning of the period	455,647	482,664
Subscriptions of Shares	-	98,149
Redemptions of Shares	(47,086)	(38,848)
End of the period	408,561	541,965

Emerging Markets Debt FAM Fund

	Class 'A' Accumulation Shares	Class 'L' Distribution Shares	Class 'AH' Accumulation Shares	Class 'AH' Distribution Shares	Class 'IH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	36,420	76,580	118,386	29,840	754,962
Subscriptions of Shares	3,728	6,170	6,053	8,208	44,779
Redemptions of Shares	(2,973)	(4,007)	(9,720)	(2,636)	(59,227)
End of the period	37,175	78,743	114,719	35,412	740,514

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Vontobel Emerging Markets Debt FAM Fund

	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'LH' Distribution Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	721,920	218,099	378,523	187,227	49,554
Subscriptions of Shares	10,081	12,909	-	11,986	14,074
Redemptions of Shares	(488,766)	(17,817)	(48,523)	(16,629)	(2,863)
End of the period	243,235	213,191	330,000	182,584	60,765

Flexible Income FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'K' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	390,647	-	181	559,555	740,286	29
Subscriptions of Shares	12,683	4,985	14	29,373	11,897	-
Redemptions of Shares	(50,362)	(24)	(48)	(71,436)	(98,514)	-
End of the period	352,968	4,961	147	517,492	653,669	29

Infusive Consumer Alpha Global Leaders FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	692,418	1,035,200	767,268	266,704
Subscriptions of Shares	33,431	12,847	51,235	15,046
Redemptions of Shares	(58,957)	(591,778)	(50,438)	(23,791)
End of the period	666,892	456,269	768,065	257,959

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Fidelity Sustainable Water and Waste FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	801,315	1,256,396	827,798	230,304
Subscriptions of Shares	51,550	91,350	99,538	18,554
Redemptions of Shares	(80,429)	(30,079)	(48,750)	(18,797)
End of the period	772,436	1,317,667	878,586	230,061

JPMorgan China A-Shares Opportunities FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	605,584	1,144,092	694,904	135,484
Subscriptions of Shares	149,854	193,311	179,158	31,034
Redemptions of Shares	(25,091)	(59,320)	(45,507)	(14,542)
End of the period	730,347	1,278,083	828,555	151,976

Diversity and Inclusion FAM Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	291,719	2,403	67,625	11,796	10,239
Subscriptions of Shares	25,942	2	17,914	4,518	4,359
Redemptions of Shares	(19,346)	(691)	(4,164)	(968)	(1,957)
End of the period	298,315	1,714	81,375	15,346	12,641

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Global Listed Infrastructure FAM Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'J' Distribution Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	1,629,500	10,769	2,326	901,061	174,481	113,794
Subscriptions of Shares	592,057	880	-	160,318	48,271	26,219
Redemptions of Shares	(26,324)	(1)	(41)	(56,125)	(16,955)	(18,322)
End of the period	2,195,233	11,648	2,285	1,005,254	205,797	121,691

European STARS Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	60,428	463,293	5,211	67,177	10,113
Subscriptions of Shares	52,587	27,312	63	53,793	14,615
Redemptions of Shares	(8,092)	(27,057)	(545)	(9,415)	(1,018)
End of the period	104,923	463,548	4,729	111,555	23,710

Global Sustain Paris Aligned FAM Fund

	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	1,317,855	11,761	134,374	19,001	67,943
Subscriptions of Shares	116,090	95	55,915	8,932	18,123
Redemptions of Shares	(54,895)	(193)	(9,453)	(1,644)	(4,963)
End of the period	1,379,050	11,663	180,836	26,289	81,103

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

North American STARS Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	44,695	1,430,909	11,316	50,942	30,443
Subscriptions of Shares	26,172	133,703	924	43,309	8,027
Redemptions of Shares	(5,937)	(75,099)	(155)	(2,094)	(5,163)
End of the period	64,930	1,489,513	12,085	92,157	33,307

Global STARS Equity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	37,560	1,166,871	12,230	44,650	26,485
Subscriptions of Shares	16,543	615,211	995	35,948	18,479
Redemptions of Shares	(5,979)	(38,051)	(20)	(1,520)	(3,702)
End of the period	48,124	1,744,031	13,205	79,078	41,262

Global Disruptive Opportunities FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	108,606	705,488	9,234	133,854
Subscriptions of Shares	44,196	53,097	516	51,585
Redemptions of Shares	(9,462)	(76,089)	(177)	(14,470)
End of the period	143,340	682,496	9,573	170,969

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Medtech FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	143,292	703,686	11,069	185,475	36,316
Subscriptions of Shares	18,167	248,420	811	48,170	12,392
Redemptions of Shares	(20,850)	(66,720)	(128)	(15,665)	(3,900)
End of the period	140,609	885,386	11,752	217,980	44,808

Sustainable Future Connectivity FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	110,977	664,114	9,468	144,693	17,574
Subscriptions of Shares	29,176	115,937	527	55,888	16,916
Redemptions of Shares	(17,033)	(43,137)	(81)	(15,127)	(4,170)
End of the period	123,120	736,914	9,914	185,454	30,320

Changing Lifestyles FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	31,599	366,722	4,683	39,810	5,372
Subscriptions of Shares	55,493	52,719	163	67,876	22,368
Redemptions of Shares	(6,649)	(83,561)	(113)	(6,538)	(1,321)
End of the period	80,443	335,880	4,733	101,148	26,419

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

7. Share Capital (continued)

Morgan Stanley US Advantage FAM Fund

	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'J' Accumulation Shares	Class 'L' Accumulation Shares	Class 'AH' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	102,119	348,109	1,303	151,233	50,070	74,352
Subscriptions of Shares	56,786	32,976	2	80,746	56,730	64,849
Redemptions of Shares	(22,683)	(66,340)	(1,303)	(28,500)	(10,333)	(27,738)
End of the period	136,222	314,745	2	203,479	96,467	111,463

8. Net Asset Value and Net Asset Value Per Share

Fidelity Euro Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	39,874,243	275,734,882	73,918,266	16,153,343
NAV at 31 December 2023	36,417,815	279,318,326	74,600,067	15,524,366
NAV at 30 June 2023	31,027,583	260,812,837	68,527,148	14,706,309
NAV per share at 30 June 2024	92.6299	96.3910	94.8158	90.9128
NAV per share at 31 December 2023	94.3151	97.7542	96.3489	93.2769
NAV per share at 30 June 2023	88.3984	91.2617	90.1248	88.2042

Fidelity Euro Short Term Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	77,798,692	107,840,380	173,386,362
NAV at 31 December 2023	80,672,587	90,865,733	186,659,496
NAV at 30 June 2023	85,337,791	114,528,368	201,712,775
NAV per share at 30 June 2024	100.1750	102.0456	101.0594
NAV per share at 31 December 2023	99.9877	101.6463	100.7953
NAV per share at 30 June 2023	94.7476	96.1276	95.4414

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Fidelity Global Dividend FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	182,276,340	212,700,472	-	202,281,099	6,883
NAV at 31 December 2023	139,991,547	193,174,728	25,975	146,131,201	6,297
NAV at 30 June 2023	123,070,852	188,438,571	38,955	123,849,491	5,977
NAV per share at 30 June 2024	162.1975	178.5914	-	149.2227	144.5614
NAV per share at 31 December 2023	146.0081	159.5030	131.2298	135.0242	132.2560
NAV per share at 30 June 2023	141.1462	152.9942	125.8771	131.2391	125.5418

Fidelity Focus Equity FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	190,930,650	483,303,864	5,369	405,063,662	41,039,981	479
NAV at 31 December 2023	168,132,833	490,061,104	13,883	357,048,470	36,449,855	1,934
NAV at 30 June 2023	154,702,700	511,076,870	25,222	340,827,618	34,798,020	12,806
NAV per share at 30 June 2024	158.8008	177.2002	148.1623	165.8628	166.3936	147.7246
NAV per share at 31 December 2023	141.2168	156.3377	130.7358	146.9551	147.4252	133.4280
NAV per share at 30 June 2023	140.0872	153.8634	128.6993	145.2385	145.7012	129.9849

US Equity Value FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	65,225,354	247,063,022	60,714	124,330,461	24,774,253	8,463
NAV at 31 December 2023	59,606,125	254,293,513	65,943	114,245,674	24,148,234	8,760
NAV at 30 June 2023	57,209,310	261,166,497	62,938	111,583,932	23,354,712	14,741
NAV per share at 30 June 2024	171.6901	191.6294	159.1425	179.3623	179.1455	158.8091
NAV per share at 31 December 2023	158.3333	175.3200	145.5869	164.7932	164.7588	148.4761
NAV per share at 30 June 2023	148.2937	162.9136	135.2665	153.7778	154.1624	136.6027

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

M&G North American Value FAM Fund

	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	199,012,176	101,474,691	4,049	78,206,150	6,434
NAV at 31 December 2023	311,677,450	-	9,741	74,316,768	14,065
NAV at 30 June 2023	381,482,324	-	16,197	77,842,279	15,688
NAV per share at 30 June 2024	158.9543	10,325.1799	151.3710	152.2669	149.6170
NAV per share at 31 December 2023	141.9736	-	135.0233	136.4481	137.0855
NAV per share at 30 June 2023	136.4803	-	129.6361	131.5935	129.9586

Amundi Emerging Markets Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'IH' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	40,505,082	22,220,549	117,163,363	63,925,460	62,819,537	18,312,781
NAV at 31 December 2023	37,285,140	-	111,404,084	59,710,613	97,705,668	18,124,063
NAV at 30 June 2023	36,017,098	-	112,560,140	58,331,430	94,492,486	17,711,129
NAV per share at 30 June 2024	119.0526	10,849.8728	122.6445	91.6984	102.5897	98.4275
NAV per share at 31 December 2023	111.1393	-	114.2091	87.5408	98.9498	95.2666
NAV per share at 30 June 2023	105.6871	-	108.3363	85.1223	93.2836	90.1129

Amundi Strategic Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	28,165,456	-	64,733,420	24,834,253
NAV at 31 December 2023	24,214,246	8,379,700	59,007,786	21,160,246
NAV at 30 June 2023	21,474,419	15,971,961	52,044,757	28,356,792
NAV per share at 30 June 2024	102.3775	-	105.4269	82.5768
NAV per share at 31 December 2023	101.1036	106.3448	103.8571	81.3468
NAV per share at 30 June 2023	95.7325	100.1452	98.0950	82.5297

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Amundi European Equity Value FAM Fund

	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	75,489,192	15,340	82,782,897	1,098
NAV at 31 December 2023	85,409,835	30,193	85,725,547	13,984
NAV at 30 June 2023	78,868,515	146,100	82,873,447	66,271
NAV per share at 30 June 2024	141.6210	135.0037	137.6175	133.3497
NAV per share at 31 December 2023	133.4167	127.1739	130.1823	128.3820
NAV per share at 30 June 2023	126.8558	120.9161	124.2874	120.8848

Emerging Markets Bond Hard Currency FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'IH' Accumulation Shares EUR
NAV at 30 June 2024	18,728,811	20,628,020	15,600,649	42,694,889
NAV at 31 December 2023	17,324,787	-	15,617,635	114,749,684
NAV at 30 June 2023	17,109,381	-	15,385,047	117,174,866
NAV per share at 30 June 2024	113.6952	10,805.6667	118.6674	101.5627
NAV per share at 31 December 2023	107.7452	-	112.0386	99.5007
NAV per share at 30 June 2023	101.4743	-	105.1228	92.4123

Euro Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	36,786,153	282,036,942	51,542,386	10,652,484
NAV at 31 December 2023	25,481,995	279,151,191	43,272,810	6,969,421
NAV at 30 June 2023	18,741,986	272,210,734	35,976,708	4,785,304
NAV per share at 30 June 2024	88.5933	97.2059	92.5066	89.2966
NAV per share at 31 December 2023	89.6379	97.5615	93.2489	91.2500
NAV per share at 30 June 2023	85.5898	92.4107	88.7051	87.9010

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Euro Corporate Fixed Income FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	20,506,784	322,009,194	52,023,102	12,931,126
NAV at 31 December 2023	16,439,022	229,039,905	44,563,168	10,716,826
NAV at 30 June 2023	13,124,582	216,081,933	36,213,852	7,514,113
NAV per share at 30 June 2024	93.6339	102.7156	97.7721	92.9838
NAV per share at 31 December 2023	93.2316	101.4274	96.9896	93.9752
NAV per share at 30 June 2023	88.0806	95.0336	91.2889	90.0315

Euro Short Duration Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	20,311,803	75,364,221	60,407,703
NAV at 31 December 2023	11,716,215	103,894,045	41,883,385
NAV at 30 June 2023	9,468,308	99,302,817	35,546,205
NAV per share at 30 June 2024	92.8208	101.7565	96.9374
NAV per share at 31 December 2023	92.7090	100.8228	96.4620
NAV per share at 30 June 2023	89.7681	96.8489	93.0537

Fineco AM European Corporate Bond Fund

	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	20,526,635	17,331,927	13,566,883	5,427,244
NAV at 31 December 2023	24,715,678	16,701,354	12,479,808	5,284,955
NAV at 30 June 2023	46,150,079	-	12,178,511	4,591,054
NAV per share at 30 June 2024	97.0726	10,642.9170	95.3576	88.5564
NAV per share at 31 December 2023	96.7207	10,604.3106	95.1781	88.9372
NAV per share at 30 June 2023	90.9699	-	89.6712	84.2641

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

M&G Optimal Income FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	84,119,618	34,633,559	279,412,268	71,125,471
NAV at 31 December 2023	83,973,345	59,079,896	284,155,760	86,560,440
NAV at 30 June 2023	80,631,720	75,288,538	263,069,699	91,521,814
NAV per share at 30 June 2024	100.9822	106.5902	103.9639	87.0400
NAV per share at 31 December 2023	102.1602	107.3025	104.9151	90.0330
NAV per share at 30 June 2023	94.9494	99.2428	97.2668	85.6364

Schroder Euro Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	16,118,887	219,808,287	63,591,859	9,085,233
NAV at 31 December 2023	14,889,279	280,264,921	42,022,311	8,304,607
NAV at 30 June 2023	12,832,368	290,943,322	40,467,521	7,996,032
NAV per share at 30 June 2024	88.7918	92.7411	91.2248	84.4604
NAV per share at 31 December 2023	89.8378	93.4416	92.0703	86.5679
NAV per share at 30 June 2023	85.4438	88.5043	87.3491	83.1271

European Equity FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	26,112,314	163,136,010	4,291	86,297,618	11,826,006	121
NAV at 31 December 2023	27,665,359	202,428,983	4,032	91,930,931	12,125,090	784
NAV at 30 June 2023	29,487,838	233,606,710	5,831	96,925,771	12,029,268	1,649
NAV per share at 30 June 2024	125.8505	138.0699	121.7756	131.3449	119.2102	124.2470
NAV per share at 31 December 2023	118.9022	129.6570	114.4117	123.6191	112.1981	119.1454
NAV per share at 30 June 2023	119.2015	129.2006	114.0774	123.4552	113.3646	117.6450

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Fineco AM Global Premium Equities Fund

	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	338,593,150	1,323	191,999,928	51,057,237	-
NAV at 31 December 2023	325,680,740	1,177	176,127,179	48,374,850	1,241
NAV at 30 June 2023	320,095,986	1,257	174,934,691	56,668,547	2,881
NAV per share at 30 June 2024	167.5197	146.8761	156.6128	140.9830	-
NAV per share at 31 December 2023	149.0901	130.6061	139.7587	126.2455	133.3962
NAV per share at 30 June 2023	143.5301	125.6225	134.9030	122.9538	127.0856

Fineco AM Global Equity Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	24,529,065	222,111,203	-	86,184,300	11,694,030	-
NAV at 31 December 2023	22,397,242	337,759,985	10,136	86,179,029	12,446,033	-
NAV at 30 June 2023	21,315,306	344,361,796	11,019	84,547,740	11,623,475	123
NAV per share at 30 June 2024	131.1433	179.5547	-	159.5697	117.5042	-
NAV per share at 31 December 2023	121.0601	164.3696	131.0190	146.8624	112.4499	-
NAV per share at 30 June 2023	116.7673	157.2298	125.3031	141.2330	108.0153	122.8940

Fineco AM Euro Corp Bonds Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	4,402,222	150,543,866	26,265,529	3,551,310
NAV at 31 December 2023	3,832,547	112,948,214	27,289,703	3,782,877
NAV at 30 June 2023	4,256,142	104,516,672	26,010,216	2,503,577
NAV per share at 30 June 2024	90.5900	101.5687	96.5663	89.3166
NAV per share at 31 December 2023	90.4211	100.9863	96.2186	89.7181
NAV per share at 30 June 2023	85.2436	94.8391	90.5510	84.4334

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Flexible Equity Strategy FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	76,186,893	379,982	17,356	170,878,722	449
NAV at 31 December 2023	59,767,490	5,897,347	36,390	140,217,528	688
NAV at 30 June 2023	47,609,156	18,815,514	40,267	120,922,643	5,655
NAV per share at 30 June 2024	126.6117	133.7483	127.0225	129.4738	126.8301
NAV per share at 31 December 2023	118.5880	124.5697	118.2052	121.0282	120.5783
NAV per share at 30 June 2023	115.4105	120.5590	114.2947	117.5513	115.4726

Fineco AM Investment Grade Euro Aggregate Bond Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Distribution Shares EUR	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	5,048,360	479,512,119	18,426,757	7,486,079
NAV at 31 December 2023	4,551,693	496,314,439	24,146,078	6,705,461
NAV at 30 June 2023	4,087,897	471,803,381	6,363,829	5,963,698
NAV per share at 30 June 2024	99.1022	98.0791	10,270.0540	99.8207
NAV per share at 31 December 2023	101.2241	99.8161	10,451.9383	101.7309
NAV per share at 30 June 2023	97.1215	95.4235	9,992.0535	97.3835

Fineco AM Euro Corporate Bond Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	15,171,212	45,407,911	58,397,502	12,509,808
NAV at 31 December 2023	14,757,680	62,320,068	61,524,901	13,025,336
NAV at 30 June 2023	14,063,600	64,022,655	61,820,550	12,660,659
NAV per share at 30 June 2024	95.6971	97.9554	97.5904	90.0362
NAV per share at 31 December 2023	95.4286	97.4128	97.1424	89.6230
NAV per share at 30 June 2023	90.2338	91.8624	91.6897	85.2318

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Fineco AM Global Equities Income Fund

	Class 'I' Accumulation Shares EUR	Class 'J' Distribution Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	109,834,722	214,604,103	-	56,389,540	25,374,933	-
NAV at 31 December 2023	112,874,949	214,390,065	3,956	49,769,251	23,338,557	-
NAV at 30 June 2023	316,684,442	6,567	6,567	48,097,321	24,600,559	268
NAV per share at 30 June 2024	162.7940	11,569.5485	-	161.1126	137.4741	-
NAV per share at 31 December 2023	146.9042	10,551.3187	126.9441	145.8337	125.3562	-
NAV per share at 30 June 2023	139.2654	-	120.2611	138.6732	120.8097	134.0633

Invesco Global Total Return Bond FAM Fund

	Class 'A' Distribution Shares EUR	Class 'I' Distribution Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	31,242,049	66,002,911	181,152,268	29,312,535
NAV at 31 December 2023	30,158,766	82,114,447	140,680,852	24,349,992
NAV at 30 June 2023	28,828,308	96,478,179	134,718,052	20,373,859
NAV per share at 30 June 2024	96.9514	99.2909	111.5441	99.7506
NAV per share at 31 December 2023	99.6416	104.1839	112.3346	102.0487
NAV per share at 30 June 2023	97.2451	98.3868	106.3538	98.4009

Nordea Stable Performance FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	64,628,971	33,413,510	127,891,097	23,343,927
NAV at 31 December 2023	76,788,356	63,121,509	152,618,923	28,072,032
NAV at 30 June 2023	80,490,992	86,291,284	165,252,697	28,865,818
NAV per share at 30 June 2024	103.8015	111.8163	108.2907	98.4792
NAV per share at 31 December 2023	106.0542	113.4436	110.2217	102.0149
NAV per share at 30 June 2023	105.0191	111.5552	108.7327	100.6378

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Fineco AM Euro Credit Bond Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	3,776,221	46,025,954	15,729,522	2,173,777
NAV at 31 December 2023	3,718,730	58,595,126	17,423,609	2,337,508
NAV at 30 June 2023	3,544,895	59,519,510	17,408,744	2,163,742
NAV per share at 30 June 2024	95.0419	99.0594	96.6723	93.2504
NAV per share at 31 December 2023	94.9473	98.5622	96.4322	93.0188
NAV per share at 30 June 2023	90.3008	93.3657	91.5760	89.0914

Euro High Yield Bond FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	25,285,112	35,517,575	60,533,376	27,230,308
NAV at 31 December 2023	19,976,122	65,677,079	53,365,950	21,318,516
NAV at 30 June 2023	15,575,699	72,156,552	48,248,676	16,822,599
NAV per share at 30 June 2024	109.0997	114.2125	110.9078	97.0930
NAV per share at 31 December 2023	106.6173	111.1043	108.2232	96.9821
NAV per share at 30 June 2023	100.2751	104.0225	101.6335	93.2725

European High Yield Bond FAM Fund

	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	-	28,529,582	65,355,480
NAV at 31 December 2023	-	32,947,926	62,710,926
NAV at 30 June 2023	42,459,801	-	55,814,700
NAV per share at 30 June 2024	-	10,382.0800	111.9920
NAV per share at 31 December 2023	-	10,184.9436	110.1180
NAV per share at 30 June 2023	103.9252	-	102.9859

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Emerging Markets Debt FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'AH' Accumulation Shares EUR	Class 'AH' Distribution Shares EUR	Class 'IH' Accumulation Shares EUR
NAV at 30 June 2024	6,191,233	16,566,603	9,064,894	10,119,935	5,449,303	45,688,339
NAV at 31 December 2023	3,549,991	-	6,710,125	10,240,768	3,101,176	73,028,102
NAV at 30 June 2023	3,239,543	-	6,324,789	9,630,314	2,501,170	69,464,657
NAV per share at 30 June 2024	100.6693	10,942.2729	86.2706	93.4881	72.9354	105.4677
NAV per share at 31 December 2023	93.6460	-	83.1260	90.6531	73.3475	101.8080
NAV per share at 30 June 2023	87.1427	-	80.3224	83.9467	70.6298	93.8060

Vontobel Emerging Markets Debt FAM Fund

	Class 'I' Distribution Shares EUR	Class 'L' Accumulation Shares EUR	Class 'IH' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR	Class 'LH' Distribution Shares EUR
NAV at 30 June 2024	39,506,565	32,197,984	4,293,650	18,920,073	7,788,304
NAV at 31 December 2023	19,401,845	21,644,516	30,606,548	17,455,199	5,140,756
NAV at 30 June 2023	19,232,741	20,153,647	30,064,187	15,383,427	4,166,212
NAV per share at 30 June 2024	89.1499	112.4476	105.0175	96.7153	74.1721
NAV per share at 31 December 2023	82.6012	101.6512	98.4588	90.8370	69.6579
NAV per share at 30 June 2023	79.0705	94.5333	91.1036	84.2538	68.5625

Flexible Income FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
NAV at 30 June 2024	24,806,698	164,978	8,802	34,867,526	39,272,624	-
NAV at 31 December 2023	27,018,573	505,277	12,135	40,609,321	42,774,582	-
NAV at 30 June 2023	28,212,325	506,112	11,814	42,147,241	45,692,119	2,399
NAV per share at 30 June 2024	84.1887	108.7614	85.8995	86.2136	71.0307	-
NAV per share at 31 December 2023	82.1673	105.5156	83.3280	83.9356	70.6111	-
NAV per share at 30 June 2023	79.9289	102.0282	80.5683	81.4452	69.9010	82.0313

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Infusive Consumer Alpha Global Leaders FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	53,967,577	43,158,957	61,110,594	17,441,922
NAV at 31 December 2023	56,464,516	40,930,940	64,080,591	19,363,982
NAV at 30 June 2023	60,668,630	42,300,009	69,576,669	20,630,139
NAV per share at 30 June 2024	95.8068	98.7226	95.6920	81.4509
NAV per share at 31 December 2023	89.9316	92.1568	89.6899	79.3310
NAV per share at 30 June 2023	90.9725	92.7085	90.5866	79.9743

Fidelity Sustainable Water and Waste FAM Fund

	Class 'A' Accumulation Shares USD	Class 'I' Accumulation Shares USD	Class 'L' Accumulation Shares USD	Class 'LH' Accumulation Shares USD
NAV at 30 June 2024	75,722,429	126,914,154	92,853,503	19,050,594
NAV at 31 December 2023	80,784,380	148,148,086	95,744,506	21,257,400
NAV at 30 June 2023	82,273,574	144,675,944	93,869,473	21,366,558
NAV per share at 30 June 2024	116.7306	121.9753	117.9554	98.5451
NAV per share at 31 December 2023	109.8797	114.0309	110.6195	96.2972
NAV per share at 30 June 2023	106.5119	109.7971	106.8416	92.8733

JPMorgan China A-Shares Opportunities FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	52,391,703	21,684,997	63,074,371	11,263,155
NAV at 31 December 2023	46,459,623	29,349,738	55,257,319	10,016,898
NAV at 30 June 2023	51,141,641	91,812,512	58,808,180	11,014,016
NAV per share at 30 June 2024	56.7477	59.1182	57.9512	58.5289
NAV per share at 31 December 2023	58.3482	60.3192	59.3611	60.3579
NAV per share at 30 June 2023	70.0239	71.8364	70.9770	72.4721

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Diversity and Inclusion FAM Fund

	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	21,133,642	10,667,938	9,117,823	1,483,539	1,251,912
NAV at 31 December 2023	29,032,069	16,896,769	8,904,201	1,606,714	1,197,450
NAV at 30 June 2023	29,253,226	16,812,258	7,793,363	1,442,930	1,112,967
NAV per share at 30 June 2024	108.7470	10,875.0820	105.2454	101.5730	93.1240
NAV per share at 31 December 2023	101.5008	10,150.4351	98.6835	96.8819	90.7976
NAV per share at 30 June 2023	98.0613	9,806.4823	95.7709	94.0241	88.0470

Global Listed Infrastructure FAM Fund

	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'J' Distribution Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	146,751,736	129,903,601	5,454,202	86,931,830	17,157,033	9,119,238
NAV at 31 December 2023	209,194,994	112,015,583	17,185,012	95,324,633	18,028,987	10,403,588
NAV at 30 June 2023	222,047,255	117,814,695	21,076,186	98,764,409	19,368,617	10,997,628
NAV per share at 30 June 2024	102.5689	10,256.0268	9,015.2062	98.7113	91.1444	87.2385
NAV per share at 31 December 2023	101.1354	10,112.6783	9,030.4835	97.7838	91.7226	89.9310
NAV per share at 30 June 2023	101.1497	10,114.1589	9,223.7111	98.2482	94.1153	90.3736

European STARS Equity FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
NAV at 30 June 2024	12,916,597	42,280,007	55,443,480	16,560,509	2,338,689
NAV at 31 December 2023	11,428,361	49,001,731	52,262,510	12,429,716	2,542,850
NAV at 30 June 2023	10,357,964	47,578,104	48,538,742	11,138,185	2,249,021
NAV per share at 30 June 2024	110.2498	116.3942	11,639.0019	112.3431	103.4438
NAV per share at 31 December 2023	102.3051	107.1821	10,717.8106	103.8595	98.6672
NAV per share at 30 June 2023	98.7194	102.6390	10,263.5613	99.8451	94.8535

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Global Sustain Paris Aligned FAM Fund

	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	218,307,204	247,775,043	40,543,472	6,725,435	11,808,869
NAV at 31 December 2023	157,817,263	172,806,819	27,619,512	4,461,934	10,444,310
NAV at 30 June 2023	142,824,828	120,790,327	18,465,892	2,624,718	7,590,691
NAV per share at 30 June 2024	120.5662	12,056.5876	117.7851	113.6468	103.9789
NAV per share at 31 December 2023	107.8023	10,780.2133	105.8041	103.4475	97.1115
NAV per share at 30 June 2023	103.5675	10,356.7084	102.1137	99.8394	93.5937

North American STARS Equity FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	9,187,311	246,980,253	151,631,625	12,835,206	3,874,426
NAV at 31 December 2023	6,797,058	202,650,528	116,535,571	10,527,181	3,489,815
NAV at 30 June 2023	6,110,881	143,390,411	116,346,998	8,769,123	2,909,101
NAV per share at 30 June 2024	114.7877	119.2227	11,923.5320	116.9278	103.4530
NAV per share at 31 December 2023	98.3142	101.3335	10,134.4091	99.7745	91.7634
NAV per share at 30 June 2023	94.1148	96.2666	9,627.3862	95.1540	87.3418

Global STARS Equity FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	6,418,326	155,669,243	103,379,153	10,971,746	3,633,463
NAV at 31 December 2023	5,251,292	168,760,877	115,922,294	8,410,477	3,991,569
NAV at 30 June 2023	4,716,477	171,614,996	129,944,063	7,835,554	3,803,702
NAV per share at 30 June 2024	113.1486	115.3403	11,535.1419	115.2434	103.3077
NAV per share at 31 December 2023	101.1717	102.3552	10,236.0605	102.6655	95.6771
NAV per share at 30 June 2023	98.0062	98.4013	9,840.5971	99.0862	92.1838

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Global Disruptive Opportunities FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	23,089,060	54,553,714	73,091,438	32,925,102
NAV at 31 December 2023	14,968,491	54,271,563	70,674,926	18,427,866
NAV at 30 June 2023	11,636,187	54,933,177	77,037,303	13,973,672
NAV per share at 30 June 2024	100.5240	101.1950	10,117.4115	101.7130
NAV per share at 31 December 2023	85.8977	85.8145	8,579.6447	86.6855
NAV per share at 30 June 2023	81.1792	80.4886	8,047.1757	81.7320

Medtech FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	14,383,218	83,806,526	65,039,786	26,094,947	4,523,360
NAV at 31 December 2023	12,815,852	51,251,143	66,974,825	21,142,820	4,068,525
NAV at 30 June 2023	13,326,657	82,822,506	109,934,573	20,944,901	3,961,566
NAV per share at 30 June 2024	97.0787	97.4133	9,741.1439	99.3225	88.0495
NAV per share at 31 December 2023	90.7248	90.2930	9,029.1104	92.4076	85.1138
NAV per share at 30 June 2023	94.7780	93.5439	9,354.2840	96.0865	88.4117

Sustainable Future Connectivity FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	13,383,592	89,284,433	74,840,951	21,208,643	2,783,603
NAV at 31 December 2023	11,558,201	53,398,074	68,592,591	19,406,502	2,629,600
NAV at 30 June 2023	10,216,805	66,438,130	89,385,389	15,551,236	2,307,951
NAV per share at 30 June 2024	94.7322	104.4953	10,449.6181	96.4435	84.3072
NAV per share at 31 December 2023	88.1128	96.4558	9,645.6773	89.3705	81.2297
NAV per share at 30 June 2023	82.9821	90.1572	9,015.8688	83.8551	76.1206

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

8. Net Asset Value and Net Asset Value Per Share (continued)

Changing Lifestyles FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	11,142,038	53,220,497	70,558,867	17,080,102	3,278,262
NAV at 31 December 2023	10,038,139	50,293,313	64,976,319	15,232,939	2,899,109
NAV at 30 June 2023	8,185,862	35,564,686	50,108,381	10,375,830	2,489,604
NAV per share at 30 June 2024	107.9486	113.8238	11,381.0190	109.4763	96.8387
NAV per share at 31 December 2023	102.2179	107.0697	10,705.7193	103.3556	95.0302
NAV per share at 30 June 2023	101.7592	105.8852	10,587.7023	102.5809	94.2342

Morgan Stanley US Advantage FAM Fund

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'AH' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
NAV at 30 June 2024	11,958,697	10,947,557	11,355	17,981,754	7,733,030	8,676,270
NAV at 31 December 2023	12,460,600	11,706,169	8,105	27,685,965	9,434,881	13,419,139
NAV at 30 June 2023	10,426,378	25,753,181	19,072	15,762,254	6,948,703	8,130,467
NAV per share at 30 June 2024	82.2943	89.3742	8,933.8487	83.9447	74.1791	75.7523
NAV per share at 31 December 2023	80.5803	86.8216	8,677.7895	81.8696	75.8353	77.0909
NAV per share at 30 June 2023	76.5400	81.8225	8,178.4300	77.4637	72.0322	72.9429

Banor Club Fineco AM Fund

	Class 'A' Accumulation Shares EUR	Class 'A1' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR
NAV at 30 June 2024	23,384,769	576,652	13,522,330	5,122,603
NAV at 31 December 2023	1,607,986	1,000	15,008,810	5,041,965
NAV at 30 June 2023	-	-	-	-
NAV per share at 30 June 2024	101.6006	101.4077	101.6359	10,163.8953
NAV per share at 31 December 2023	100.3563	100.0444	100.0390	10,003.8988
NAV per share at 30 June 2023	-	-	-	-

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

9. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT"), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Finn is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee.

The directors' fees charged for the period amounted to €4,287 (30 June 2023: €8,463) in respect of the Sub-Funds presented. The directors' fees payable as at 30 June 2024 was €11,928 (31 December 2023: €21,641) in respect of the Sub-Funds presented.

10. Administration Fees and Depositary Fees

The Manager and the Administrator entered into an administration agreement in November 2023. The annual fee, payable out of the assets of the relevant Sub-Fund, is at a maximum rate of 0.032% (plus VAT, if any) and is a combined fee which includes both the Administrator and the fee of the Depositary. The fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

Prior to the updated agreement on 22 November 2023, the annual fee, payable out of the assets of the relevant Sub-Fund, was at a maximum rate of 0.05% (plus VAT, if any) and was a combined fee which included both the Administrator and the fee of the Depositary. The fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

The Administrator is also entitled to be reimbursed for all agreed registration and transaction fees and out of pocket expenses (plus VAT thereon, if any) properly incurred by it in the performance of its duties and responsibilities under the Administration Agreement.

		30 June 2024	30 June 2024
		Administration	Administration
		Fees and	Fees and
		Depositary Fees	Depositary Fees
			Payable
Fidelity Euro Bond FAM Fund	EUR	64,475	136,123
Fidelity Euro Short Term Bond FAM Fund	EUR	56,338	127,393
Fidelity Global Dividend FAM Fund	USD	93,765	185,474
Fidelity Focus Equity FAM Fund	USD	190,441	399,821
US Equity Value FAM Fund	USD	78,159	170,167
M&G North American Value FAM Fund	USD	62,976	151,667
Amundi Emerging Markets Bond FAM Fund	USD	54,818	119,675
Amundi Strategic Bond FAM Fund	EUR	18,191	23,271
Amundi European Equity Value FAM Fund	EUR	26,412	56,918
Emerging Markets Bond Hard Currency FAM Fund	USD	20,627	50,720
Euro Bond FAM Fund	EUR	60,198	123,276
Euro Corporate Fixed Income FAM Fund	EUR	56,881	109,633
Euro Short Duration Bond FAM Fund	EUR	27,058	52,537
Fineco AM European Corporate Bond Fund	EUR	8,589	20,492
M&G Optimal Income FAM Fund	EUR	76,290	169,198
Schroder Euro Bond FAM Fund	EUR	50,940	115,732
European Equity FAM Fund	EUR	49,915	116,018
Fineco AM Global Premium Equities Fund	EUR	90,247	196,982
Fineco AM Global Equity Fund	USD	70,072	162,732
Fineco AM Euro Corp Bonds Fund	EUR	27,592	53,699
Flexible Equity Strategy FAM Fund	EUR	35,557	72,367
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	82,335	178,429
Fineco AM Euro Corporate Bond Fund	EUR	21,677	50,615

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

10. Administration Fees and Depositary Fees (continued)

		30 June 2024	30 June 2024
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees Payable
Fineco AM Global Equities Income Fund	USD	70,257	149,853
Invesco Global Total Return Bond FAM Fund	EUR	45,922	95,962
Nordea Stable Performance FAM Fund	EUR	45,584	61,126
Fineco AM Euro Credit Bond Fund	EUR	11,036	26,932
Euro High Yield Bond FAM Fund	EUR	26,146	54,318
European High Yield Bond FAM Fund	EUR	14,658	32,652
Emerging Markets Debt FAM Fund	USD	15,895	34,372
Vontobel Emerging Markets Debt FAM Fund	USD	16,583	22,453
Flexible Income FAM Fund	EUR	16,564	22,894
Infusive Consumer Alpha Global Leaders FAM Fund	USD	31,282	69,139
Fidelity Sustainable Water and Waste FAM Fund	USD	58,498	126,980
JPMorgan China A-Shares Opportunities FAM Fund	CNH	177,139	460,487
Diversity and Inclusion FAM Fund	USD	8,953	20,395
Global Listed Infrastructure FAM Fund	USD	73,527	169,319
European STARS Equity FAM Fund	EUR	20,907	43,289
Global Sustain Paris Aligned FAM Fund	USD	82,062	148,413
North American STARS Equity FAM Fund	USD	67,293	133,809
Global STARS Equity FAM Fund	USD	50,680	114,683
Global Disruptive Opportunities FAM Fund	EUR	27,269	56,439
Medtech FAM Fund	USD	30,326	67,184
Sustainable Future Connectivity FAM Fund	USD	30,244	65,219
Changing Lifestyles FAM Fund	USD	25,611	50,211
Morgan Stanley US Advantage FAM Fund	USD	11,265	23,487
Banor Club Fineco AM Fund	EUR	5,214	5,504

		30 June 2023	31 December 2023
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees Payable
Fidelity Euro Bond FAM Fund	EUR	93,440	71,648
Fidelity Euro Short Term Bond FAM Fund	EUR	108,178	71,055
Fidelity Global Dividend FAM Fund	USD	99,507	91,709
Fidelity Focus Equity FAM Fund	USD	272,860	209,380
US Equity Value FAM Fund	USD	124,287	92,008
M&G North American Value FAM Fund	USD	121,211	88,692
Amundi Emerging Markets Bond FAM Fund	USD	85,630	64,858
Amundi Strategic Bond FAM Fund	EUR	33,842	21,662
Amundi European Equity Value FAM Fund	EUR	38,714	30,506
Emerging Markets Bond Hard Currency FAM Fund	USD	40,088	30,093
Euro Bond FAM Fund	EUR	83,048	63,078
Euro Corporate Fixed Income FAM Fund	EUR	66,484	52,753
Euro Short Duration Bond FAM Fund	EUR	39,866	25,479
Fineco AM European Corporate Bond Fund	EUR	15,816	11,903
M&G Optimal Income FAM Fund	EUR	130,745	92,908
Schroder Euro Bond FAM Fund	EUR	92,195	64,791
European Equity FAM Fund	EUR	92,877	66,103
Fineco AM Global Premium Equities Fund	EUR	132,682	106,735
Fineco AM Global Equity Fund	USD	124,685	92,659
Fineco AM Euro Corp Bonds Fund	EUR	33,677	26,107
Flexible Equity Strategy FAM Fund	EUR	47,523	36,810

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

10. Administration Fees and Depositary Fees (continued)

		30 June 2023	31 December 2023
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees Payable
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	108,067	96,094
Fineco AM Euro Corporate Bond Fund	EUR	38,920	29,067
Fineco AM Global Equities Income Fund	USD	101,923	79,596
Invesco Global Total Return Bond FAM Fund	EUR	72,290	45,639
Nordea Stable Performance FAM Fund	EUR	95,815	63,532
Fineco AM Euro Credit Bond Fund	EUR	21,148	15,897
Euro High Yield Bond FAM Fund	EUR	42,608	28,172
European High Yield Bond FAM Fund	EUR	21,047	17,993
Emerging Markets Debt FAM Fund	USD	24,287	18,477
Vontobel Emerging Markets Debt FAM Fund	USD	29,374	18,318
Flexible Income FAM Fund	EUR	29,961	21,199
Infusive Consumer Alpha Global Leaders FAM Fund	USD	58,581	37,858
Fidelity Sustainable Water and Waste FAM Fund	USD	88,088	68,482
JPMorgan China A-Shares Opportunities FAM Fund	CNH	411,303	283,348
Diversity and Inclusion FAM Fund	USD	15,395	11,442
Global Listed Infrastructure FAM Fund	USD	128,095	95,793
European STARS Equity FAM Fund	EUR	28,327	22,382
Global Sustain Paris Aligned FAM Fund	USD	73,164	66,350
North American STARS Equity FAM Fund	USD	68,364	66,516
Global STARS Equity FAM Fund	USD	74,506	64,003
Global Disruptive Opportunities FAM Fund	EUR	35,088	29,170
Medtech FAM Fund	USD	57,582	36,858
Sustainable Future Connectivity FAM Fund	USD	45,411	34,975
Changing Lifestyles FAM Fund	USD	24,828	24,600
Morgan Stanley US Advantage FAM Fund	USD	15,819	12,222
Banor Club Fineco AM Fund	EUR	-	290

11. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Directors of the ICAV are considered related parties. Details of Directors' fees charged during the period are disclosed in Note 9.

Mr. Fabio Melisso and Mr. Jim Firm (Independent director) are directors of the Manager and Mr. Ciaran Brady and Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

Sub-Funds of Core Series and FAM Evolution ICAV, which are also managed by the Manager, have made investments in the ICAV during the period. There were no other agreements entered into by the ICAV with either Core Series or FAM Evolution ICAV during the period.

Connected Persons

In accordance with the requirements of the UCITS Regulations, all transactions carried out with the ICAV by the promoter, manager, trustee, investment adviser and associates/group companies ("connected persons") must be carried out as if negotiated at arm's length and be in the best interests of shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the UCITS Regulations are applied to all transactions with connected parties and transactions with connected parties entered into during the period complied with the obligations set out in the UCITS Regulations.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

11. Related and Connected Persons Transactions (continued)

Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Sub-Fund supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account. These disclosed fees are the maximum charges capped as per the prospectus and actual fees charged may be lower.

30 June 2024		Management fees	Management fees	Rates
		Management fees	payable	(up to)
Fidelity Euro Bond FAM Fund	EUR	1,170,436	382,299	1.35%
Fidelity Euro Short Term Bond FAM Fund	EUR	911,199	297,172	0.85%
Fidelity Global Dividend FAM Fund	USD	4,563,652	1,582,941	2.75%
Fidelity Focus Equity FAM Fund	USD	8,288,839	2,704,400	2.75%
US Equity Value FAM Fund	USD	2,875,345	941,264	2.75%
M&G North American Value FAM Fund	USD	1,956,766	642,019	2.00%
Amundi Emerging Markets Bond FAM Fund	USD	1,908,084	625,074	2.30%
Amundi Strategic Bond FAM Fund	EUR	761,104	255,270	2.00%
Amundi European Equity Value FAM Fund	EUR	963,975	310,119	2.75%
Emerging Markets Bond Hard Currency FAM Fund	USD	707,959	204,947	3.00%
Euro Bond FAM Fund	EUR	1,301,358	442,412	2.20%
Euro Corporate Fixed Income FAM Fund	EUR	1,186,848	421,500	2.25%
Euro Short Duration Bond FAM Fund	EUR	688,010	225,787	2.20%
Fineco AM European Corporate Bond Fund	EUR	223,449	72,361	1.20%
M&G Optimal Income FAM Fund	EUR	3,041,862	970,212	2.25%
Schroder Euro Bond FAM Fund	EUR	879,790	286,449	2.50%
European Equity FAM Fund	EUR	1,352,767	415,416	2.25%
Fineco AM Global Premium Equities Fund	EUR	2,761,175	900,442	1.75%
Fineco AM Global Equity Fund	USD	2,390,577	695,463	2.75%
Fineco AM Euro Corp Bonds Fund	EUR	450,965	153,528	2.25%
Flexible Equity Strategy FAM Fund	EUR	1,731,479	603,533	2.30%
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	1,391,212	445,999	0.70%
Fineco AM Euro Corporate Bond Fund	EUR	602,927	187,682	2.25%
Fineco AM Global Equities Income Fund	USD	2,222,377	714,046	2.00%
Invesco Global Total Return Bond FAM Fund	EUR	1,500,403	521,118	2.00%
Nordea Stable Performance FAM Fund	EUR	2,386,296	712,903	2.75%
Fineco AM Euro Credit Bond Fund	EUR	208,009	64,860	1.35%
Euro High Yield Bond FAM Fund	EUR	797,935	268,651	1.60%
European High Yield Bond FAM Fund	EUR	501,359	165,171	1.40%
Emerging Markets Debt FAM Fund	USD	472,758	156,401	2.25%
Vontobel Emerging Markets Debt FAM Fund	USD	440,338	151,063	1.60%
Flexible Income FAM Fund	EUR	728,176	228,123	2.25%
Infusive Consumer Alpha Global Leaders FAM Fund	USD	1,275,754	402,466	2.00%
Fidelity Sustainable Water and Waste FAM Fund	USD	2,584,424	816,676	2.50%
JPMorgan China A-Shares Opportunities FAM Fund	CNH	9,958,000	3,493,757	3.00%
Diversity and Inclusion FAM Fund	USD	299,763	88,441	2.50%
Global Listed Infrastructure FAM Fund	USD	2,743,676	855,549	2.50%
European STARS Equity FAM Fund	EUR	731,864	242,848	2.50%
Global Sustain Paris Aligned FAM Fund	USD	2,569,675	909,689	2.50%
North American STARS Equity FAM Fund	USD	1,959,732	685,965	2.50%
Global STARS Equity FAM Fund	USD	1,463,997	453,302	2.50%
Global Disruptive Opportunities FAM Fund	EUR	1,365,956	467,907	2.80%
Medtech FAM Fund	USD	1,305,257	458,232	2.80%
Sustainable Future Connectivity FAM Fund	USD	1,164,698	411,237	2.65%
Changing Lifestyles FAM Fund	USD	936,886	313,606	2.50%
Morgan Stanley US Advantage FAM Fund	USD	569,646	163,635	3.00%

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

11. Related and Connected Persons Transactions (continued)

Management Fee (continued)

30 June 2024		Management fees	Management fees payable	Rates (up to)
Banor Club Fineco AM Fund	EUR	177,847	71,338	3.00%
30 June 2023		Management fees	Management fees payable	Rates (up to)
Fidelity Euro Bond FAM Fund	EUR	1,064,704	182,436	1.35%
Fidelity Euro Short Term Bond FAM Fund	EUR	1,104,898	146,942	0.85%
Fidelity Global Dividend FAM Fund	USD	3,091,154	626,209	2.75%
Fidelity Focus Equity FAM Fund	USD	7,168,205	1,241,384	2.75%
US Equity Value FAM Fund	USD	2,804,350	452,635	2.75%
M&G North American Value FAM Fund	USD	2,361,398	337,971	2.00%
Amundi Emerging Markets Bond FAM Fund	USD	1,886,967	304,984	2.30%
Amundi Strategic Bond FAM Fund	EUR	779,442	115,794	2.00%
Amundi European Equity Value FAM Fund	EUR	919,853	154,988	2.75%
Emerging Markets Bond Hard Currency FAM Fund	USD	815,008	128,424	3.00%
Euro Bond FAM Fund	EUR	998,006	183,915	2.20%
Euro Corporate Fixed Income FAM Fund	EUR	851,275	161,424	2.25%
Euro Short Duration Bond FAM Fund	EUR	519,973	88,062	2.20%
Fineco AM European Corporate Bond Fund	EUR	240,010	36,350	1.20%
M&G Optimal Income FAM Fund	EUR	3,224,553	503,054	2.25%
Schroder Euro Bond FAM Fund	EUR	962,402	145,267	2.50%
European Equity FAM Fund	EUR	1,555,638	228,954	2.25%
Fineco AM Global Premium Equities Fund	EUR	2,609,269	432,071	1.75%
Fineco AM Global Equity Fund	USD	2,525,060	409,501	2.75%
Fineco AM Euro Corp Bonds Fund	EUR	366,937	62,032	2.25%
Flexible Equity Strategy FAM Fund	EUR	1,316,992	248,373	2.30%
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	1,167,234	226,272	0.70%
Fineco AM Euro Corporate Bond Fund	EUR	662,957	102,788	2.25%
Fineco AM Global Equities Income Fund	USD	2,052,193	342,377	2.00%
Invesco Global Total Return Bond FAM Fund	EUR	1,386,104	220,155	2.00%
Nordea Stable Performance FAM Fund	EUR	3,032,740	422,326	2.75%
Fineco AM Euro Credit Bond Fund	EUR	231,608	36,651	1.35%
Euro High Yield Bond FAM Fund	EUR	724,269	118,108	1.60%
European High Yield Bond FAM Fund	EUR	499,751	80,395	1.40%
Emerging Markets Debt FAM Fund	USD	442,775	75,496	2.25%
Vontobel Emerging Markets Debt FAM Fund	USD	461,286	68,670	1.60%
Flexible Income FAM Fund	EUR	849,080	123,752	2.25%
Infusive Consumer Alpha Global Leaders FAM Fund	USD	1,446,349	207,201	2.00%
Fidelity Sustainable Water and Waste FAM Fund	USD	2,508,102	417,757	2.50%
JPMorgan China A-Shares Opportunities FAM Fund	CNH	12,511,331	1,506,745	3.00%
Diversity and Inclusion FAM Fund	USD	313,653	51,567	2.50%
Global Listed Infrastructure FAM Fund	USD	3,050,188	475,425	2.50%
European STARS Equity FAM Fund	EUR	602,307	109,997	2.50%
Global Sustain Paris Aligned FAM Fund	USD	1,443,298	305,241	2.50%
North American STARS Equity FAM Fund	USD	1,267,368	273,701	2.50%
Global STARS Equity FAM Fund	USD	1,353,573	237,971	2.50%
Global Disruptive Opportunities FAM Fund	EUR	1,030,178	192,520	2.80%
Medtech FAM Fund	USD	1,502,749	184,753	2.80%
Sustainable Future Connectivity FAM Fund	USD	1,073,852	166,211	2.65%
Changing Lifestyles FAM Fund	USD	551,928	143,605	2.50%
Morgan Stanley US Advantage FAM Fund	USD	410,721	98,052	3.00%

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

11. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2023	31 December 2023	Rates
		Management fees	Management fees payable	(up to)
Banor Club Fineco AM Fund	EUR	-	7,002	3.00%

Receivables from the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, have decided to cover certain expenses for Morgan Stanley US Advantage FAM Fund amounting to USD 9,888 as at 30 June 2024 (30 June 2023: USD 3,284) of which USD 9,900 is receivable as at period ended 30 June 2024 (31 December 2023: USD 12).

There are no other receivables from the Manager for the period ended 30 June 2024 and year ended 31 December 2023.

Payable to the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, has paid certain operating expenses on behalf of the Sub-Funds during the current period (2023: Nil). These expenses are to be reimbursed back to the Manager by the Sub-Funds. These expenses are included in Sundry Fees (Note 3) and Sundry Expenses Payable (Note 6).

The amounts for 30 June 2024 are disclosed in the table below:

		30 June 2024	30 June 2024
		Operating costs	Operating Costs payable
Fidelity Euro Bond FAM Fund	EUR	(8,377)	(6,557)
Fidelity Euro Short Term Bond FAM Fund	EUR	(7,175)	(5,867)
Fidelity Global Dividend FAM Fund	USD	(18,566)	(29,022)
Fidelity Focus Equity FAM Fund	USD	(34,049)	(58,906)
US Equity Value FAM Fund	USD	(7,567)	(7,939)
M&G North American Value FAM Fund	USD	(5,287)	(6,444)
Amundi Emerging Markets Bond FAM Fund	USD	(5,970)	(5,579)
Amundi Strategic Bond FAM Fund	EUR	(4,904)	(6,532)
Amundi European Equity Value FAM Fund	EUR	(3,970)	(2,634)
Emerging Markets Bond Hard Currency FAM Fund	USD	(2,398)	(1,700)
Euro Bond FAM Fund	EUR	(8,723)	(6,179)
Euro Corporate Fixed Income FAM Fund	EUR	(8,321)	(6,429)
Euro Short Duration Bond FAM Fund	EUR	(6,104)	(8,376)
Fineco AM European Corporate Bond Fund	EUR	(2,945)	(912)
M&G Optimal Income FAM Fund	EUR	(9,878)	(7,560)
Schroder Euro Bond FAM Fund	EUR	(6,572)	(5,031)
European Equity FAM Fund	EUR	(7,011)	(4,712)
Fineco AM Global Premium Equities Fund	EUR	(18,980)	(27,915)
Fineco AM Global Equity Fund	USD	(17,659)	(6,033)
Fineco AM Euro Corp Bonds Fund	EUR	(7,939)	(2,976)
Flexible Equity Strategy FAM Fund	EUR	(7,498)	(11,005)
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	(14,808)	(25,451)
Fineco AM Euro Corporate Bond Fund	EUR	(6,032)	(2,136)
Fineco AM Global Equities Income Fund	USD	(11,854)	(17,957)
Invesco Global Total Return Bond FAM Fund	EUR	(8,963)	(14,208)
Nordea Stable Performance FAM Fund	EUR	(7,121)	(13,933)
Fineco AM Euro Credit Bond Fund	EUR	(3,631)	(1,112)
Euro High Yield Bond FAM Fund	EUR	(5,616)	(8,089)
European High Yield Bond FAM Fund	EUR	(2,380)	(1,511)
Emerging Markets Debt FAM Fund	USD	(2,998)	(1,598)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

11. Related and Connected Persons Transactions (continued)

Payable to the Manager (continued)

		30 June 2024	30 June 2024
		Operating costs	Operating Costs payable
Vontobel Emerging Markets Debt FAM Fund	USD	(3,334)	(4,236)
Flexible Income FAM Fund	EUR	(3,798)	(5,061)
Infusive Consumer Alpha Global Leaders FAM Fund	USD	(3,713)	(3,101)
Fidelity Sustainable Water and Waste FAM Fund	USD	(7,903)	(5,752)
JPMorgan China A-Shares Opportunities FAM Fund	CNH	(22,405)	(19,368)
Diversity and Inclusion FAM Fund	USD	(2,254)	(808)
Global Listed Infrastructure FAM Fund	USD	(9,201)	(7,123)
European STARS Equity FAM Fund	EUR	(3,986)	(2,138)
Global Sustain Paris Aligned FAM Fund	USD	(11,271)	(9,086)
North American STARS Equity FAM Fund	USD	(7,332)	(7,370)
Global STARS Equity FAM Fund	USD	(9,006)	(15,661)
Global Disruptive Opportunities FAM Fund	EUR	(5,706)	(8,439)
Medtech FAM Fund	USD	(3,773)	(3,385)
Sustainable Future Connectivity FAM Fund	USD	(4,708)	(3,391)
Changing Lifestyles FAM Fund	USD	(4,949)	(2,681)
Morgan Stanley US Advantage FAM Fund	USD	(2,236)	(1,010)
Banor Club Fineco AM Fund	EUR	(1,174)	(928)

		30 June 2023	31 December 2023
		Operating costs	Operating Costs payable
Fidelity Euro Bond FAM Fund	EUR	-	(15,617)
Fidelity Euro Short Term Bond FAM Fund	EUR	-	(15,188)
Fidelity Global Dividend FAM Fund	USD	-	(20,097)
Fidelity Focus Equity FAM Fund	USD	-	(45,066)
US Equity Value FAM Fund	USD	-	(19,789)
M&G North American Value FAM Fund	USD	-	(18,723)
Amundi Emerging Markets Bond FAM Fund	USD	-	(14,017)
Amundi Strategic Bond FAM Fund	EUR	-	(4,682)
Amundi European Equity Value FAM Fund	EUR	-	(6,627)
Emerging Markets Bond Hard Currency FAM Fund	USD	-	(6,457)
Euro Bond FAM Fund	EUR	-	(13,724)
Euro Corporate Fixed Income FAM Fund	EUR	-	(11,579)
Euro Short Duration Bond FAM Fund	EUR	-	(5,492)
Fineco AM European Corporate Bond Fund	EUR	-	(2,460)
M&G Optimal Income FAM Fund	EUR	-	(20,157)
Schroder Euro Bond FAM Fund	EUR	-	(13,998)
European Equity FAM Fund	EUR	-	(14,151)
Fineco AM Global Premium Equities Fund	EUR	-	(23,258)
Fineco AM Global Equity Fund	USD	-	(19,839)
Fineco AM Euro Corp Bonds Fund	EUR	-	(5,693)
Flexible Equity Strategy FAM Fund	EUR	-	(8,111)
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	-	(21,127)
Fineco AM Euro Corporate Bond Fund	EUR	-	(6,174)
Fineco AM Global Equities Income Fund	USD	-	(17,191)
Invesco Global Total Return Bond FAM Fund	EUR	-	(10,827)
Nordea Stable Performance FAM Fund	EUR	-	(13,652)
Fineco AM Euro Credit Bond Fund	EUR	-	(3,348)
Euro High Yield Bond FAM Fund	EUR	-	(6,153)
European High Yield Bond FAM Fund	EUR	-	(3,890)
Emerging Markets Debt FAM Fund	USD	-	(3,976)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

11. Related and Connected Persons Transactions (continued)

Payable to the Manager (continued)

		30 June 2023	31 December 2023
		Operating costs	Operating Costs payable
Vontobel Emerging Markets Debt FAM Fund	USD	-	(3,964)
Flexible Income FAM Fund	EUR	-	(4,555)
Infusive Consumer Alpha Global Leaders FAM Fund	USD	-	(8,082)
Fidelity Sustainable Water and Waste FAM Fund	USD	-	(14,675)
JPMorgan China A-Shares Opportunities FAM Fund	CNH	-	(61,870)
Diversity and Inclusion FAM Fund	USD	-	(2,463)
Global Listed Infrastructure FAM Fund	USD	-	(20,314)
European STARS Equity FAM Fund	EUR	-	(4,869)
Global Sustain Paris Aligned FAM Fund	USD	-	(14,614)
North American STARS Equity FAM Fund	USD	-	(14,790)
Global STARS Equity FAM Fund	USD	-	(13,734)
Global Disruptive Opportunities FAM Fund	EUR	-	(6,282)
Medtech FAM Fund	USD	-	(7,422)
Sustainable Future Connectivity FAM Fund	USD	-	(7,296)
Changing Lifestyles FAM Fund	USD	-	(5,574)
Morgan Stanley US Advantage FAM Fund	USD	-	(2,587)
Banor Club Fineco AM Fund	EUR	-	(128)

12. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The Administrator will, where possible, obtain asset pricing or valuation information from various sources and apply those valuations in line with agreed price sources and validation procedures to the assets held by the Sub-Funds for the purposes of calculating the Sub-Funds' NAVs. The Administrator is required to ensure that the valuation methodology applied to the Sub-Funds' assets is in compliance with Valuation Policy and the valuation rules as set out in the relevant Sub-Funds' constitutional documents and the Prospectus.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The ICAV recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. There were transfers between levels for the period ended 30 June 2024 and year ended 31 December 2023.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 30 June 2024.

Cash and cash equivalents, receivable for securities, subscriptions receivable, due from brokers, interest and other assets, payable for securities purchased, management fees payable, redemptions payable, dividend payable, due to shareholders, due to brokers, accrued expenses and net assets attributable to holders of redeemable participating shares are not included in the tables below. Their carrying amount is a reasonable approximation of fair value.

Fidelity Euro Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	395,921,265	-	395,921,265
<i>Derivative Instruments</i>				
Futures contracts	594,389	-	-	594,389
Forward currency contracts	-	8,790	-	8,790
Interest rate swaps	-	755,387	-	755,387
	594,389	396,685,442	-	397,279,831

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	3,216	-	3,216
Credit default swaps	-	2,287,229	-	2,287,229
	-	2,290,445	-	2,290,445

Fidelity Euro Short Term Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	350,927,880	-	350,927,880
<i>Derivative Instruments</i>				
Futures contracts	221,941	-	-	221,941
Forward currency contracts	-	4,329	-	4,329
Interest rate swaps	-	3,697,706	-	3,697,706
Credit default swaps	-	29,677	-	29,677
	221,941	354,659,592	-	354,881,533

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Credit default swaps	-	1,975,767	-	1,975,767
	-	1,975,767	-	1,975,767

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fidelity Global Dividend FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	628,774,502	-	-	628,774,502
<i>Derivative Instruments</i>				
Futures contracts	11,063	-	-	11,063
	628,785,565	-	-	628,785,565

Fidelity Focus Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	1,165,425,841	-	-	1,165,425,841
<i>Derivative Instruments</i>				
Forward currency contracts	-	27,547	-	27,547
	1,165,425,841	27,547	-	1,165,453,388

US Equity Value FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	478,897,289	-	-	478,897,289
	478,897,289	-	-	478,897,289

M&G North American Value FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	391,125,624	-	-	391,125,624
	391,125,624	-	-	391,125,624

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Amundi Emerging Markets Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	298,852,930	860	298,853,790
Investment funds	10,570,259	-	-	10,570,259
Exchange traded commodities	-	92	-	92
<i>Money Market Instruments</i>				
Treasury bills	23,825,420	-	-	23,825,420
<i>Derivative Instruments</i>				
Futures contracts	416,018	-	-	416,018
Forward currency contracts	-	1,231,394	-	1,231,394
Credit default swaps	-	245,734	-	245,734
	34,811,697	300,330,150	860	335,142,707
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	371,532	-	371,532
Credit default swaps	-	484,532	-	484,532
	-	856,064	-	856,064

The level 3 bonds as at 30 June 2024 of €860 (2023: €Nil) were corporate bonds valued using last traded price.

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	30 June 2024 USD	31 December 2023 USD
Opening balance	-	-
Purchases	-	-
Sales	-	-
Transfer into/(out of) level 3*	860	-
Realised	-	-
Unrealised	-	-
Closing balance	860	-

*There was a transfer into/out of Level 3 investments for the years ended 30 June 2024 and there were no transfers into/out of Level 3 investments for the years ended 31 December 2023.

Description	Fair Value as at 30 June 2024	Valuation technique	Unobservable inputs	Weighted average input
Corporate bonds	860	Last traded price	n/a	n/a

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Amundi Strategic Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	100,906,445	650,044	101,556,489
Equities	150,163	-	-	150,163
<i>Money Market Instruments</i>				
Treasury bills	5,567,702	-	-	5,567,702
<i>Derivative Instruments</i>				
Futures contracts	402,432	-	-	402,432
Interest rate swaps	-	271,200	-	271,200
Credit default swaps	-	1,969,727	-	1,969,727
	6,120,297	103,147,372	650,044	109,917,713
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	461,168	-	-	461,168
Forward currency contracts	-	111,782	-	111,782
Credit default swaps	-	672,699	-	672,699
	461,168	784,481	-	1,245,649

The level 3 bonds as at 30 June 2024 of €650,044 (2023: €Nil) were corporate bonds valued using last traded price.

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	30 June 2024 EUR	31 December 2023 EUR
Opening balance	-	-
Purchases	-	-
Sales	-	-
Transfer into/(out of) level 3*	650,044	-
Realised	-	-
Unrealised	-	-
Closing balance	650,044	-

*There was a transfer into/out of Level 3 investments for the years ended 30 June 2024 and there were no transfers into/out of Level 3 investments for the years ended 31 December 2023.

Description	Fair Value as at 30 June 2024	Valuation technique	Unobservable inputs	Weighted average input
Corporate bonds	650,044	Last traded price	n/a	n/a

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Amundi European Equity Value FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	156,248,714	-	-	156,248,714
	156,248,714	-	-	156,248,714

Emerging Markets Bond Hard Currency FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	101,179,167	-	101,179,167
<i>Derivative Instruments</i>				
Futures contracts	37,383	-	-	37,383
Forward currency contracts	-	93,235	-	93,235
Credit default swaps	-	41,540	-	41,540
	37,383	101,313,942	-	101,351,325

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	44,269	-	44,269
	-	44,269	-	44,269

Euro Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	376,987,473	-	376,987,473
<i>Derivative Instruments</i>				
Futures contracts	766,093	-	-	766,093
Forward currency contracts	-	588	-	588
Interest rate swaps	-	102,397	-	102,397
Option contracts	-	180,000	-	180,000
	766,093	377,270,458	-	378,036,551

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	386,631	-	-	386,631
Forward currency contracts	-	35,173	-	35,173
Interest rate swaps	-	110,372	-	110,372
Option contracts	-	180,000	-	180,000
	386,631	325,545	-	712,176

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Euro Corporate Fixed Income FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	360,404,945	-	360,404,945
<i>Money Market Instruments</i>				
Treasury bills	40,407,571	-	-	40,407,571
<i>Derivative Instruments</i>				
Futures contracts	1,108,467	-	-	1,108,467
Forward currency contracts	-	403	-	403
Interest rate swaps	-	363,906	-	363,906
	41,516,038	360,769,254	-	402,285,292

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	941,511	-	-	941,511
Forward currency contracts	-	66,454	-	66,454
	941,511	66,454	-	1,007,965

Euro Short Duration Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	145,724,104	-	145,724,104
<i>Derivative Instruments</i>				
Futures contracts	95,099	-	-	95,099
Forward currency contracts	-	200,434	-	200,434
Interest rate swaps	-	824,252	-	824,252
	95,099	146,748,790	-	146,843,889

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	393,559	-	-	393,559
Forward currency contracts	-	160,379	-	160,379
Interest rate swaps	-	118,667	-	118,667
	393,559	279,046	-	672,605

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM European Corporate Bond Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	55,549,696	-	55,549,696
<i>Derivative Instruments</i>				
Futures contracts	26,440	-	-	26,440
Credit default swaps	-	31,446	-	31,446
	26,440	55,581,142	-	55,607,582
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	14,843	-	-	14,843
Forward currency contracts	-	27,490	-	27,490
	14,843	27,490	-	42,333

M&G Optimal Income FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	416,376,582	-	416,376,582
Equities	1,975,839	-	-	1,975,839
<i>Derivative Instruments</i>				
Futures contracts	1,096,963	-	-	1,096,963
Forward currency contracts	-	65,257	-	65,257
Interest rate swaps	-	6,220,329	-	6,220,329
Credit default swaps	-	2,770,020	-	2,770,020
	3,072,802	425,432,188	-	428,504,990
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	6,128	-	-	6,128
Forward currency contracts	-	193,298	-	193,298
Interest rate swaps	-	46,635	-	46,635
	6,128	239,933	-	246,061

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Schroder Euro Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	294,458,374	-	294,458,374
<i>Money Market Instruments</i>				
Treasury bills	7,925,320	-	-	7,925,320
<i>Derivative Instruments</i>				
Futures contracts	351,378	-	-	351,378
Forward currency contracts	-	6,324	-	6,324
Interest rate swaps	-	329,153	-	329,153
	8,276,698	294,793,851	-	303,070,549

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	604,572	-	-	604,572
Forward currency contracts	-	296,478	-	296,478
Interest rate swaps	-	138,216	-	138,216
	604,572	434,694	-	1,039,266

European Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	285,177,022	-	-	285,177,022
	285,177,022	-	-	285,177,022

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	500	-	-	500
	500	-	-	500

Fineco AM Global Premium Equities Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	569,353,919	-	-	569,353,919
	569,353,919	-	-	569,353,919

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM Global Equity Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	366,869,780	-	-	366,869,780
<i>Derivative Instruments</i>				
Forward currency contracts	-	27,176	-	27,176
	366,869,780	27,176	-	366,896,956
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	58	-	58
	-	58	-	58

The level 3 equity as at 30 June 2024 of €Nil (2023: €Nil) was valued using last traded price.

Fineco AM Euro Corp Bonds Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	182,545,761	-	182,545,761
<i>Derivative Instruments</i>				
Futures contracts	83,920	-	-	83,920
Credit default swaps	-	64,742	-	64,742
	83,920	182,610,503	-	182,694,423
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	76,697	-	-	76,697
Forward currency contracts	-	59,257	-	59,257
	76,697	59,257	-	135,954

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Flexible Equity Strategy FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	135,959,314	-	-	135,959,314
<i>Money Market Instruments</i>				
Treasury bills	105,569,735	-	-	105,569,735
<i>Derivative Instruments</i>				
Forward currency contracts	-	313,108	-	313,108
Rights and warrants	-	6	-	6
	241,529,049	313,114	-	241,842,163

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	287,624	-	287,624
	-	287,624	-	287,624

Fineco AM Investment Grade Euro Aggregate Bond Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	496,929,673	-	496,929,673
<i>Money Market Instruments</i>				
Treasury bills	2,573,652	-	-	2,573,652
<i>Derivative Instruments</i>				
Futures contracts	382,031	-	-	382,031
Forward currency contracts	-	6,105	-	6,105
	2,955,683	496,935,778	-	499,891,461

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	180,117	-	-	180,117
Forward currency contracts	-	5,916	-	5,916
Credit default swaps	-	1,883,727	-	1,883,727
	180,117	1,889,643	-	2,069,760

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM Euro Corporate Bond Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	128,759,943	-	128,759,943
<i>Derivative Instruments</i>				
Futures contracts	53,090	-	-	53,090
Credit default swaps	-	92,488	-	92,488
	53,090	128,852,431	-	128,905,521
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	26,748	-	-	26,748
Forward currency contracts	-	51,768	-	51,768
	26,748	51,768	-	78,516

Fineco AM Global Equities Income Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	432,286,032	-	-	432,286,032
	432,286,032	-	-	432,286,032

Invesco Global Total Return Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	292,021,140	-	292,021,140
Investment funds	7,861,403	-	-	7,861,403
<i>Derivative Instruments</i>				
Futures contracts	369,798	-	-	369,798
Forward currency contracts	-	173,133	-	173,133
Credit default swaps	-	58,001	-	58,001
	8,231,201	292,252,274	-	300,483,475
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	226,023	-	-	226,023
Forward currency contracts	-	2,846,929	-	2,846,929
	226,023	2,846,929	-	3,072,952

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Nordea Stable Performance FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	17,516,410	-	17,516,410
Equities	219,610,151	-	-	219,610,151
<i>Derivative Instruments</i>				
Futures contracts	877,506	-	-	877,506
Forward currency contracts	-	1,283,747	-	1,283,747
	220,487,657	18,800,157	-	239,287,814

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	847,746	-	-	847,746
Forward currency contracts	-	6,204,700	-	6,204,700
	847,746	6,204,700	-	7,052,446

Fineco AM Euro Credit Bond Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	66,463,557	-	66,463,557
<i>Derivative Instruments</i>				
Futures contracts	7,750	-	-	7,750
	7,750	66,463,557	-	66,471,307

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	880	-	-	880
Credit default swaps	-	380,010	-	380,010
	880	380,010	-	380,890

Euro High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	144,526,368	-	144,526,368
	-	144,526,368	-	144,526,368

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

European High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	86,299,621	-	86,299,621
	-	86,299,621	-	86,299,621

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	60,850	-	60,850
Credit default swaps	-	310,447	-	310,447
	-	371,297	-	371,297

Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	93,224,449	-	93,224,449
<i>Derivative Instruments</i>				
Forward currency contracts	-	174,103	-	174,103
	-	93,398,552	-	93,398,552

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	57,257	-	57,257
	-	57,257	-	57,257

The level 3 bonds as at 30 June 2024 of €Nil (2023: €Nil) were corporate bonds valued using last traded price.

Vontobel Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	105,249,846	-	105,249,846
<i>Derivative Instruments</i>				
Futures contracts	286,168	-	-	286,168
Forward currency contracts	-	88,091	-	88,091
	286,168	105,337,937	-	105,624,105

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Vontobel Emerging Markets Debt FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	95,908	-	-	95,908
Forward currency contracts	-	63,707	-	63,707
	95,908	63,707	-	159,615

Flexible Income FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	49,566,107	-	49,566,107
Equities	37,751,491	-	-	37,751,491
Investment funds	9,218,828	-	-	9,218,828
<i>Derivative Instruments</i>				
Forward currency contracts	-	168,338	-	168,338
	46,970,319	49,734,445	-	96,704,764

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	113,257	-	-	113,257
Forward currency contracts	-	454,252	-	454,252
	113,257	454,252	-	567,509

Infusive Consumer Alpha Global Leaders FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	173,210,892	-	-	173,210,892
Investment funds	7,854,932	-	-	7,854,932
<i>Money Market Instruments</i>				
Treasury bills	3,841,955	-	-	3,841,955
<i>Derivative Instruments</i>				
Forward currency contracts	-	40,698	-	40,698
Option contracts	-	457,294	-	457,294
	184,907,779	497,992	-	185,405,771

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Infusive Consumer Alpha Global Leaders FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Equity swaps	-	153,966	-	153,966
Forward currency contracts	-	158	-	158
	-	154,124	-	154,124

Fidelity Sustainable Water and Waste FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities*	333,649,822	-	-	333,649,822
<i>Derivative Instruments</i>				
Futures contracts	1,138	-	-	1,138
Forward currency contracts	-	30,897	-	30,897
	333,650,960	30,897	-	333,681,857

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	152	-	152
	-	152	-	152

* There is an investment included for Newcell which filed for bankruptcy on the 23rd Feb 2024 and has been subsequently delisted.

The level 3 equity as at 30 June 2024 of €Nil (2023: €Nil) was valued using last traded price.

JPMorgan China A-Shares Opportunities FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial assets				
<i>Transferable Securities</i>				
Equities	1,148,528,006	-	-	1,148,528,006
<i>Derivative Instruments</i>				
Forward currency contracts	-	47,550	-	47,550
Rights and warrants	-	1,407,600	4,600,047	6,007,647
	1,148,528,006	1,455,150	4,600,047	1,154,583,203

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	4,221	-	4,221
	-	4,221	-	4,221

The level 3 right and warrant as at 30 June 2024 of €4,600,047 (2023: €Nil) was valued using last traded price.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

JPMorgan China A-Shares Opportunities FAM Fund (continued)

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	30 June 2024 CNH	31 December 2023 CNH
Opening balance	-	-
Purchases	-	-
Sales	-	-
Transfer into/(out of) level 3*	4,600,047	-
Realised	-	-
Unrealised	-	-
Closing balance	4,600,047	-

*There was a transfer into/out of Level 3 investments for the years ended 30 June 2024 and there were no transfers into/out of Level 3 investments for the years ended 31 December 2023.

Description	Fair Value as at 30 June 2024	Valuation technique	Unobservable inputs	Weighted average input
Rights and warrants	4,600,047	Last traded price	n/a	n/a

Diversity and Inclusion FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	45,921,563	-	-	45,921,563
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,131	-	1,131
	45,921,563	1,131	-	45,922,694

Global Listed Infrastructure FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	418,915,345	-	1,289,185	420,204,530
<i>Derivative Instruments</i>				
Forward currency contracts	-	7,987	-	7,987
	418,915,345	7,987	1,289,185	420,212,517

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	136	-	136
	-	136	-	136

The level 3 equity as at 30 June 2024 of €1,289,185 (2023: €1,300,085) was valued using last traded price with a fair value discount applied.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Global Listed Infrastructure FAM Fund (continued)

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	30 June 2024 USD	31 December 2023 USD
Opening balance	1,300,085	-
Purchases	-	-
Sales	-	-
Transfer into/(out of) level 3*	-	1,300,085
Realised	-	-
Unrealised	(10,900)	-
Closing balance	1,289,185	1,300,085

*There were no transfers into/out of Level 3 investment relating to Home Reit for the period ended 30 June 2024 and there was a transfer into/out of Level 3 investments for the year ended 31 December 2023.

Description	Fair Value as at 30 June 2024	Valuation technique	Unobservable inputs	Weighted average input
Equity	1,289,185	Last traded price	n/a	n/a

Description	Fair Value as at 31 December 2023	Valuation technique	Unobservable inputs	Weighted average input
Equity	1,300,085	Last traded price	n/a	n/a

European STARS Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	126,776,389	-	-	126,776,389
	126,776,389	-	-	126,776,389

Global Sustain Paris Aligned FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	550,664,069	-	-	550,664,069
<i>Derivative Instruments</i>				
Forward currency contracts	-	10,185	-	10,185
	550,664,069	10,185	-	550,674,254

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	245	-	245
	-	245	-	245

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

North American STARS Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	450,089,315	-	-	450,089,315
<i>Derivative Instruments</i>				
Forward currency contracts	-	2	-	2
	450,089,315	2	-	450,089,317

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	4,804	-	4,804
	-	4,804	-	4,804

Global STARS Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	295,999,566	-	-	295,999,566
<i>Derivative Instruments</i>				
Forward currency contracts	-	1	-	1
	295,999,566	1	-	295,999,567

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	4,308	-	4,308
	-	4,308	-	4,308

The level 3 equity as at 30 June 2024 of €Nil (2023: €Nil) was valued using last traded price.

Global Disruptive Opportunities FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	176,514,953	-	-	176,514,953
<i>Derivative Instruments</i>				
Futures contracts	78,813	-	-	78,813
	176,593,766	-	-	176,593,766

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Global Disruptive Opportunities FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	20,463	-	-	20,463
	20,463	-	-	20,463

Medtech FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	204,160,903	-	-	204,160,903
<i>Derivative Instruments</i>				
Forward currency contracts	-	160,148	-	160,148
	204,160,903	160,148	-	204,321,051

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	304,740	-	304,740
	-	304,740	-	304,740

Sustainable Future Connectivity FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	213,216,857	-	-	213,216,857
<i>Derivative Instruments</i>				
Futures contracts	1,740	-	-	1,740
Forward currency contracts	-	6,284	-	6,284
	213,218,597	6,284	-	213,224,881

Changing Lifestyles FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	165,879,219	-	-	165,879,219
<i>Derivative Instruments</i>				
Forward currency contracts	-	2,596	-	2,596
	165,879,219	2,596	-	165,881,815

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Morgan Stanley US Advantage FAM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	60,286,482	-	-	60,286,482
<i>Derivative Instruments</i>				
Forward currency contracts	-	79	-	79
Option contracts	-	75,638	-	75,638
	60,286,482	75,717	-	60,362,199
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	46,995	-	46,995
	-	46,995	-	46,995

Banor Club Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	15,233,536	-	15,233,536
Equities	23,179,065	-	-	23,179,065
Investment funds	607,968	-	-	607,968
	23,787,033	15,233,536	-	39,020,569
	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	4,691	-	4,691
	-	4,691	-	4,691

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2023:

Fidelity Euro Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	357,576,902	-	357,576,902
<i>Derivative Instruments</i>				
Futures contracts	2,063,820	-	-	2,063,820
Interest rate swaps	-	2,394,074	-	2,394,074
	2,063,820	359,970,976	-	362,034,796

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fidelity Euro Bond FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	277,831	-	-	277,831
Forward currency contracts	-	25,031	-	25,031
Interest rate swaps	-	610,491	-	610,491
Credit default swaps	-	3,460,252	-	3,460,252
	277,831	4,095,774	-	4,373,605

Fidelity Euro Short Term Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	311,367,702	-	311,367,702
<i>Derivative Instruments</i>				
Forward currency contracts	-	6,664	-	6,664
Interest rate swaps	-	2,217,629	-	2,217,629
	-	313,591,995	-	313,591,995

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,395,925	-	-	1,395,925
Forward currency contracts	-	26,176	-	26,176
Credit default swaps	-	1,821,090	-	1,821,090
	1,395,925	1,847,266	-	3,243,191

Fidelity Global Dividend FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	517,806,375	-	-	517,806,375
<i>Derivative Instruments</i>				
Futures contracts	2,563	-	-	2,563
	517,808,938	-	-	517,808,938

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	4,913	-	-	4,913
	4,913	-	-	4,913

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fidelity Focus Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	1,159,930,347	-	-	1,159,930,347
	1,159,930,347	-	-	1,159,930,347

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	140,391	-	140,391
	-	140,391	-	140,391

US Equity Value FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	484,399,008	-	-	484,399,008
	484,399,008	-	-	484,399,008

M&G North American Value FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	422,759,447	-	-	422,759,447
	422,759,447	-	-	422,759,447

Amundi Emerging Markets Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	296,819,413	-	296,819,413
Investment funds	10,610,238	-	-	10,610,238
Exchange traded commodities	-	82	-	82
<i>Money Market Instruments</i>				
Treasury bills	18,927,826	-	-	18,927,826
<i>Derivative Instruments</i>				
Futures contracts	480,023	-	-	480,023
Forward currency contracts	-	1,403,706	-	1,403,706
Credit default swaps	-	6,710	-	6,710
	30,018,087	298,229,911	-	328,247,998

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Amundi Emerging Markets Bond FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	157,297	-	-	157,297
Forward currency contracts	-	538,784	-	538,784
	157,297	538,784	-	696,081

Amundi Strategic Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	98,573,049	-	98,573,049
Equities	101,535	-	-	101,535
<i>Derivative Instruments</i>				
Futures contracts	999,235	-	-	999,235
Forward currency contracts	-	228,032	-	228,032
Interest rate swaps	-	443,191	-	443,191
Credit default swaps	-	1,274,645	-	1,274,645
	1,100,770	100,518,917	-	101,619,687

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	36,226	-	-	36,226
Forward currency contracts	-	19,083	-	19,083
Credit default swaps	-	506,629	-	506,629
	36,226	525,712	-	561,938

Amundi European Equity Value FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	167,966,918	-	-	167,966,918
	167,966,918	-	-	167,966,918

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Emerging Markets Bond Hard Currency FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	157,193,968	-	157,193,968
<i>Derivative Instruments</i>				
Futures contracts	116,016	-	-	116,016
Forward currency contracts	-	3,051,278	-	3,051,278
Credit default swaps	-	47,016	-	47,016
	116,016	160,292,262	-	160,408,278

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	277,865	-	277,865
	-	277,865	-	277,865

Euro Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	346,980,106	-	346,980,106
<i>Derivative Instruments</i>				
Futures contracts	940,430	-	-	940,430
Forward currency contracts	-	226,190	-	226,190
Interest rate swaps	-	403,132	-	403,132
Option contracts	-	285,200	-	285,200
	940,430	347,894,628	-	348,835,058

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,710,776	-	-	1,710,776
Forward currency contracts	-	11,001	-	11,001
Interest rate swaps	-	1,097,735	-	1,097,735
Option contracts	-	390,600	-	390,600
	1,710,776	1,499,336	-	3,210,112

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Euro Corporate Fixed Income FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	275,113,167	-	275,113,167
<i>Derivative Instruments</i>				
Futures contracts	1,772,716	-	-	1,772,716
Forward currency contracts	-	742,927	-	742,927
Interest rate swaps	-	295,603	-	295,603
	1,772,716	276,151,697	-	277,924,413

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,779,961	-	-	1,779,961
Forward currency contracts	-	62,990	-	62,990
	1,779,961	62,990	-	1,842,951

Euro Short Duration Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	129,259,040	-	129,259,040
<i>Money Market Instruments</i>				
Treasury bills	19,957,972	-	-	19,957,972
<i>Derivative Instruments</i>				
Futures contracts	523,231	-	-	523,231
Forward currency contracts	-	208,576	-	208,576
Interest rate swaps	-	2,421,844	-	2,421,844
	20,481,203	131,889,460	-	152,370,663

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	854,378	-	-	854,378
Forward currency contracts	-	57,208	-	57,208
Interest rate swaps	-	629,497	-	629,497
	854,378	686,705	-	1,541,083

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM European Corporate Bond Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	57,702,290	-	57,702,290
<i>Derivative Instruments</i>				
Futures contracts	85,635	-	-	85,635
Forward currency contracts	-	21,207	-	21,207
Credit default swaps	-	35,285	-	35,285
	85,635	57,758,782	-	57,844,417

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	90,365	-	-	90,365
Forward currency contracts	-	4,193	-	4,193
	90,365	4,193	-	94,558

M&G Optimal Income FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	456,104,787	-	456,104,787
Equities	509,533	-	-	509,533
<i>Derivative Instruments</i>				
Futures contracts	3,472,552	-	-	3,472,552
Forward currency contracts	-	7,084,421	-	7,084,421
Interest rate swaps	-	2,538,849	-	2,538,849
Credit default swaps	-	6,597,321	-	6,597,321
	3,982,085	472,325,378	-	476,307,463

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	3,795,591	-	-	3,795,591
Forward currency contracts	-	13,820	-	13,820
Interest rate swaps	-	2,785	-	2,785
Credit default swaps	-	629,995	-	629,995
	3,795,591	646,600	-	4,442,191

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Schroder Euro Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	325,207,387	-	325,207,387
<i>Money Market Instruments</i>				
Treasury bills	12,656,376	-	-	12,656,376
<i>Derivative Instruments</i>				
Futures contracts	1,416,323	-	-	1,416,323
Forward currency contracts	-	121,238	-	121,238
Interest rate swaps	-	1,641,665	-	1,641,665
	14,072,699	326,970,290	-	341,042,989

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,489,167	-	-	1,489,167
Forward currency contracts	-	13,847	-	13,847
Interest rate swaps	-	1,684,931	-	1,684,931
	1,489,167	1,698,778	-	3,187,945

European Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	331,192,901	-	-	331,192,901
	331,192,901	-	-	331,192,901

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	2,350	-	-	2,350
	2,350	-	-	2,350

Fineco AM Global Premium Equities Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	546,521,525	-	-	546,521,525
	546,521,525	-	-	546,521,525

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM Global Equity Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	494,542,543	-	-	494,542,543
<i>Derivative Instruments</i>				
Forward currency contracts	-	106,142	-	106,142
	494,542,543	106,142	-	494,648,685

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	591	-	591
	-	591	-	591

Fineco AM Euro Corp Bonds Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	139,444,284	-	139,444,284
<i>Money Market Instruments</i>				
Treasury bills	3,193,404	-	-	3,193,404
<i>Derivative Instruments</i>				
Futures contracts	80,241	-	-	80,241
Forward currency contracts	-	47,606	-	47,606
Credit default swaps	-	72,645	-	72,645
	3,273,645	139,564,535	-	142,838,180

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	223,324	-	-	223,324
Forward currency contracts	-	3,643	-	3,643
	223,324	3,643	-	226,967

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Flexible Equity Strategy FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	119,188,943	-	-	119,188,943
<i>Money Market Instruments</i>				
Treasury bills	74,285,137	-	-	74,285,137
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,510,256	-	1,510,256
	193,474,080	1,510,256	-	194,984,336

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	276,554	-	276,554
	-	276,554	-	276,554

Fineco AM Investment Grade Euro Aggregate Bond Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	522,765,735	-	522,765,735
<i>Money Market Instruments</i>				
Treasury bills	1,071,325	-	-	1,071,325
<i>Derivative Instruments</i>				
Futures contracts	626,880	-	-	626,880
Forward currency contracts	-	518,495	-	518,495
	1,698,205	523,284,230	-	524,982,435

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	939,350	-	-	939,350
Forward currency contracts	-	4,400	-	4,400
Credit default swaps	-	591,584	-	591,584
	939,350	595,984	-	1,535,334

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM Euro Corporate Bond Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	148,155,637	-	148,155,637
<i>Derivative Instruments</i>				
Futures contracts	141,685	-	-	141,685
Forward currency contracts	-	42,137	-	42,137
Credit default swaps	-	103,779	-	103,779
	141,685	148,301,553	-	148,443,238

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	185,965	-	-	185,965
Forward currency contracts	-	3,206	-	3,206
	185,965	3,206	-	189,171

Fineco AM Global Equities Income Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	432,166,403	-	-	432,166,403
	432,166,403	-	-	432,166,403

Invesco Global Total Return Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	250,930,875	-	250,930,875
Investment funds	-	8,087,940	-	8,087,940
<i>Derivative Instruments</i>				
Futures contracts	600,674	-	-	600,674
Forward currency contracts	-	3,302,836	-	3,302,836
Total return swaps	-	426,789	-	426,789
Credit default swaps	-	129,486	-	129,486
	600,674	262,877,926	-	263,478,600

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	119,033	-	119,033
	-	119,033	-	119,033

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Nordea Stable Performance FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	14,273,596	-	14,273,596
Equities	285,041,439	-	-	285,041,439
<i>Derivative Instruments</i>				
Futures contracts	3,815,515	-	-	3,815,515
Forward currency contracts	-	5,119,539	-	5,119,539
	288,856,954	19,393,135	-	308,250,089

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	3,760,144	-	-	3,760,144
Forward currency contracts	-	4,743,772	-	4,743,772
	3,760,144	4,743,772	-	8,503,916

Fineco AM Euro Credit Bond Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	81,009,452	-	81,009,452
<i>Derivative Instruments</i>				
Futures contracts	6,690	-	-	6,690
	6,690	81,009,452	-	81,016,142

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	26,200	-	-	26,200
Credit default swaps	-	483,347	-	483,347
	26,200	483,347	-	509,547

Euro High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	153,811,974	-	153,811,974
	-	153,811,974	-	153,811,974

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

European High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	87,347,552	-	87,347,552
<i>Derivative Instruments</i>				
Forward currency contracts	-	7,796	-	7,796
	-	87,355,348	-	87,355,348

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	7,209	-	7,209
Credit default swaps	-	497,576	-	497,576
	-	504,785	-	504,785

Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	99,495,780	-	99,495,780
<i>Money Market Instruments</i>				
Treasury bills	467,084	-	-	467,084
<i>Derivative Instruments</i>				
Forward currency contracts	-	2,423,977	-	2,423,977
	467,084	101,919,757	-	102,386,841

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	196,137	-	196,137
	-	196,137	-	196,137

The level 3 bonds as at 31 December 2023 of €Nil (2022: €10,000) were corporate bonds valued using last traded price.

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	31 December 2023
	USD
Opening balance	10,000
Purchases	-
Sales	-
Transfer into/(out of) level 3*	-
Realised	-
Unrealised	(10,000)
Closing balance	-

*There were no transfers into/out of Level 3 investments for the year ended 31 December 2023.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Vontobel Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	97,040,297	-	97,040,297
<i>Derivative Instruments</i>				
Futures contracts	1,629,403	-	-	1,629,403
Forward currency contracts	-	455,465	-	455,465
	1,629,403	97,495,762	-	99,125,165

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	247,300	-	-	247,300
Forward currency contracts	-	227,525	-	227,525
	247,300	227,525	-	474,825

Flexible Income FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	57,417,512	-	57,417,512
Equities	47,850,650	-	-	47,850,650
<i>Money Market Instruments</i>				
Treasury bills	1,983,154	-	-	1,983,154
<i>Derivative Instruments</i>				
Futures contracts	4,950	-	-	4,950
Forward currency contracts	-	2,264,649	-	2,264,649
	49,838,754	59,682,161	-	109,520,915

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,888	-	-	1,888
Forward currency contracts	-	528,453	-	528,453
	1,888	528,453	-	530,341

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Infusive Consumer Alpha Global Leaders FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	161,237,916	-	-	161,237,916
Investment funds	13,699,932	-	-	13,699,932
<i>Money Market Instruments</i>				
Treasury bills	15,711,546	-	-	15,711,546
<i>Derivative Instruments</i>				
Equity swaps	-	17,044	-	17,044
Forward currency contracts	-	166,214	-	166,214
Option contracts	-	330,586	-	330,586
	190,649,394	513,844	-	191,163,238

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Equity swaps	-	48,622	-	48,622
Forward currency contracts	-	850	-	850
	-	49,472	-	49,472

Fidelity Sustainable Water and Waste FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities*	378,732,986	-	-	378,732,986
<i>Derivative Instruments</i>				
Forward currency contracts	-	214,986	-	214,986
	378,732,986	214,986	-	378,947,972

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	2,454	-	2,454
	-	2,454	-	2,454

* There is an investment included for Newcell which filed for bankruptcy on 23 February 2024 and has been subsequently delisted.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

JPMorgan China A-Shares Opportunities FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial assets				
<i>Transferable Securities</i>				
Equities	1,098,099,351	-	-	1,098,099,351
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,212,992	-	1,212,992
Rights and warrants	-	9,556,255	-	9,556,255
	1,098,099,351	10,769,247	-	1,108,868,598

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	19,211	-	19,211
	-	19,211	-	19,211

Diversity and Inclusion FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	61,975,210	-	-	61,975,210
<i>Derivative Instruments</i>				
Forward currency contracts	-	29,432	-	29,432
	61,975,210	29,432	-	62,004,642

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	273	-	273
	-	273	-	273

Global Listed Infrastructure FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	502,998,980	-	1,300,085	504,299,065
<i>Derivative Instruments</i>				
Forward currency contracts	-	260,617	-	260,617
	502,998,980	260,617	1,300,085	504,559,682

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Global Listed Infrastructure FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	5,991	-	5,991
	-	5,991	-	5,991

The level 3 equity as at 31 December 2023 of €1,300,085 (2022: €Nil) was valued using last traded price with a fair value discount applied.

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	31 December 2023	31 December 2022
	USD	USD
Opening balance	-	-
Purchases	-	-
Sales	-	-
Transfer into/(out of) level 3*	1,300,085	-
Realised	-	-
Unrealised	-	-
Closing balance	1,300,085	-

*There was a transfer into/out of Level 3 investment relating to Home Reit for the year ended 31 December 2023 and there were no transfer into/out of Level 3 investments for the year ended 31 December 2022.

Description	Fair Value as at 31 December 2023	Valuation technique	Unobservable inputs	Weighted average input
Equity	1,300,085	Last traded price	n/a	n/a

European STARS Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	124,702,377	-	-	124,702,377
	124,702,377	-	-	124,702,377

Global Sustain Paris Aligned FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	402,034,006	-	-	402,034,006
<i>Derivative Instruments</i>				
Forward currency contracts	-	257,497	-	257,497
	402,034,006	257,497	-	402,291,503

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Global Sustain Paris Aligned FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	730	-	730
	-	730	-	730

North American STARS Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	370,033,731	-	-	370,033,731
<i>Derivative Instruments</i>				
Forward currency contracts	-	50,475	-	50,475
	370,033,731	50,475	-	370,084,206

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	406	-	406
	-	406	-	406

Global STARS Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	329,234,447	-	-	329,234,447
<i>Derivative Instruments</i>				
Forward currency contracts	-	58,799	-	58,799
	329,234,447	58,799	-	329,293,246

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	503	-	503
	-	503	-	503

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Global Disruptive Opportunities FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	152,533,664	-	-	152,533,664
<i>Derivative Instruments</i>				
Futures contracts	279,407	-	-	279,407
	152,813,071	-	-	152,813,071

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	14,606	-	-	14,606
	14,606	-	-	14,606

Medtech FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	169,330,157	-	-	169,330,157
<i>Derivative Instruments</i>				
Forward currency contracts	-	908,040	-	908,040
	169,330,157	908,040	-	170,238,197

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	620,857	-	620,857
	-	620,857	-	620,857

Sustainable Future Connectivity FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	168,731,828	-	-	168,731,828
<i>Derivative Instruments</i>				
Futures contracts	5,738	-	-	5,738
Forward currency contracts	-	21,869	-	21,869
	168,737,566	21,869	-	168,759,435

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Sustainable Future Connectivity FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,150	-	-	1,150
Forward currency contracts	-	596	-	596
	1,150	596	-	1,746

Changing Lifestyles FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	155,211,051	-	-	155,211,051
<i>Derivative Instruments</i>				
Forward currency contracts	-	69,210	-	69,210
	155,211,051	69,210	-	155,280,261

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	394	-	394
	-	394	-	394

Morgan Stanley US Advantage FAM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	79,312,002	-	-	79,312,002
<i>Derivative Instruments</i>				
Forward currency contracts	-	396,495	-	396,495
Option contracts	-	31,116	-	31,116
	79,312,002	427,611	-	79,739,613

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	351	-	351
	-	351	-	351

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

Banor Club Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	6,746,988	-	6,746,988
Equities	9,023,932	-	-	9,023,932
	9,023,932	6,746,988	-	15,770,920

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2024

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fidelity Euro				
	Fidelity Euro Bond FAM Fund EUR	Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD
	Bonds	(8,121,992)	(1,974,028)	-	-
Equities	-	-	37,344,201	606,731	801,953
Futures contracts	(1,191,600)	1,617,866	13,412	-	-
Forward currency contracts	30,605	23,841	-	167,938	-
Interest rate swaps	(1,028,197)	1,480,077	-	-	-
Credit default swaps	2,071,900	819,761	-	-	-
	(8,239,284)	1,967,517	37,357,613	774,669	801,953

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Emerging Markets Bond Hard Currency				
	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD
	Bonds	-	1,102,928	7,915,671	-
Equities	11,417,552	-	708	(1,006,984)	-
Investment funds	-	(39,980)	-	-	-
Treasury bills	-	232,877	25,471	-	-
Futures contracts	-	93,292	(1,021,746)	-	(78,633)
Forward currency contracts	-	(5,059)	(320,731)	-	(2,724,447)
Interest rate swaps	-	-	(171,991)	-	-
Credit default swaps	-	46,451	(544,289)	-	(5,476)
	11,417,552	1,430,509	5,883,093	(1,006,984)	4,690,784

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Euro			Fineco AM	M&G Optimal
	Euro Bond FAM Fund EUR	Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	European Corporate Bond Fund EUR	Income FAM Fund EUR
Bonds	(1,807,145)	196,708	(1,041,871)	610,100	(1,313,951)
Equities	-	-	-	-	(79,515)
Treasury bills	-	(4,215)	(69,609)	-	-
Futures contracts	1,149,807	174,201	32,686	16,327	1,413,875
Forward currency contracts	(249,775)	(745,988)	(111,312)	(44,504)	(7,198,643)
Interest rate swaps	686,629	68,302	(792,689)	-	3,659,998
Option contracts	130,100	-	-	-	-
Credit default swaps	-	-	-	(3,839)	(2,650,136)
	(90,384)	(310,992)	(1,982,795)	578,084	(6,168,372)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Schroder Euro	European	Fineco AM	Fineco AM	Fineco AM
	Bond FAM Fund EUR	Equity FAM Fund EUR	Global Premium Equities Fund EUR	Global Equity Fund USD	Euro Corp Bonds Fund EUR
Bonds	(7,179,097)	-	-	-	2,841,529
Equities	-	4,237,357	42,387,361	(6,652,757)	-
Treasury bills	(39,489)	-	-	-	(65,644)
Futures contracts	(180,349)	1,850	-	-	150,307
Forward currency contracts	(397,544)	-	-	(78,433)	(103,220)
Interest rate swaps	382,540	-	-	-	-
Credit default swaps	-	-	-	-	(7,903)
	(7,413,939)	4,239,207	42,387,361	(6,731,190)	2,815,069

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Flexible Equity	Fineco AM	Fineco AM	Fineco AM	Invesco Global
	Strategy FAM Fund EUR	Investment Grade Euro Aggregate Bond Fund EUR	Euro Corporate Bond Fund EUR	Global Equities Income Fund USD	Total Return Bond FAM Fund EUR
Bonds	-	(5,465,121)	3,525,125	-	1,079,867
Equities	13,745,650	-	-	13,230,660	-
Investment funds	-	-	-	-	(7,440)
Treasury bills	(470,967)	20,850	-	-	-
Futures contracts	-	514,383	70,622	-	(456,899)
Forward currency contracts	(1,208,219)	(513,906)	(90,699)	-	(5,857,599)
Rights and warrants	(1)	-	-	-	-
Total return swaps	-	-	-	-	(426,789)
Credit default swaps	-	642,225	(11,291)	-	(71,485)
	12,066,463	(4,801,569)	3,493,757	13,230,660	(5,740,345)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Bonds	376,423	(1,029,615)	1,834,721	690,629	2,875,458
Equities	(3,411,341)	-	-	-	-
Treasury bills	-	-	-	-	(22,280)
Futures contracts	(25,611)	26,380	-	-	-
Forward currency contracts	(5,296,719)	-	-	(61,437)	(2,110,994)
Credit default swaps	-	103,338	-	449,837	-
	(8,357,248)	(899,897)	1,834,721	1,079,029	742,184

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A- Shares Opportunities FAM Fund CNH
Bonds	2,937,601	(1,047,672)	-	124,982	-
Equities	-	(1,761,248)	(5,827,811)	5,519,516	79,446,034
Investment funds	-	1,483,804	-	-	-
Treasury bills	-	30,422	(48,192)	-	-
Futures contracts	(1,191,844)	(116,319)	-	1,138	-
Forward currency contracts	(203,556)	(2,022,111)	(124,825)	(181,786)	(1,150,451)
Option contracts	-	-	(82,901)	-	-
Rights and warrants	-	-	-	-	5,706,474
	1,542,201	(3,433,124)	(6,083,729)	5,463,850	84,002,057

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD
Equities	888,372	(14,777,158)	5,883,408	36,307,244	43,504,146
Forward currency contracts	(28,028)	(246,775)	-	(246,827)	(54,870)
	860,344	(15,023,933)	5,883,408	36,060,417	43,449,276

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD
Bonds	-	-	-	174,492	74,541
Equities	9,654,718	16,901,442	5,656,029	3,853,656	5,537,815
Futures contracts	-	(206,451)	-	(2,848)	-
Forward currency contracts	(62,602)	-	(431,775)	(14,989)	(66,220)
	9,592,116	16,694,991	5,224,254	4,010,311	5,546,136

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Morgan	
	Stanley US Advantage FAM Fund USD	Banor Club Fineco AM Fund EUR
Bonds	-	(22,971)
Equities	(3,991,259)	(384,738)
Investment funds	-	(72,698)
Forward currency contracts	(443,060)	(4,691)
Option contracts	19,421	-
	(4,414,898)	(485,098)

30 June 2023

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fidelity Euro				
	Fidelity Euro Bond FAM Fund EUR	Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD
Bonds	10,866,534	11,365,476	(423,704)	(3,596,315)	(1,916,492)
Equities	-	-	39,657,649	119,815,952	19,506,986
Treasury bills	-	225,902	-	-	-
Futures contracts	(1,255,381)	(4,659,916)	64,010	-	-
Forward currency contracts	6,204	(340,756)	-	(42,954)	(143)
Interest rate swaps	3,410,767	363,076	-	-	-
Credit default swaps	(2,653,131)	(2,936,280)	-	-	-
	10,374,993	4,017,502	39,297,955	116,176,683	17,590,351

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Emerging				
	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD
Bonds	820,496	13,329,170	5,386,200	-	8,211,187
Equities	31,466,755	-	49,520	7,771,351	-
Investment funds	-	1,509,339	-	-	-
Treasury bills	-	16,435	1,922	-	(27,089)
Futures contracts	-	(1,347,790)	(270,760)	-	-
Forward currency contracts	-	(1,057,481)	(142,061)	-	32,357
Interest rate swaps	-	-	266,560	-	-
Option contracts	-	(442,825)	-	-	-
Credit default swaps	-	(122,689)	2,467,984	-	-
	32,287,251	11,884,159	7,759,365	7,771,351	8,216,455

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Euro			Fineco AM	M&G Optimal
	Euro Bond FAM Fund EUR	Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	European Corporate Bond Fund EUR	Income FAM Fund EUR
Bonds	17,786,127	9,847,489	1,873,919	2,956,341	15,944,945
Equities	-	-	-	-	(18,814)
Treasury bills	-	-	241,535	2,518	-
Futures contracts	(1,329,567)	969,222	(338,727)	(70,048)	(427,029)
Forward currency contracts	67,943	(313,170)	10,172	(88,067)	(4,100,931)
Interest rate swaps	189,189	(236,572)	(526,285)	-	(3,532,968)
Option contracts	-	-	317,556	-	-
Credit default swaps	-	-	125,772	15,067	(1,229,322)
	16,713,692	10,266,969	1,703,942	2,815,811	6,635,881

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Schroder Euro	European	Fineco AM	Fineco AM	Fineco AM
	Bond FAM Fund EUR	Equity FAM Fund EUR	Global Premium Equities Fund EUR	Global Equity Fund USD	Euro Corp Bonds Fund EUR
Bonds	24,119,056	-	-	-	7,426,308
Equities	-	28,027,943	15,286,206	57,420,487	-
Treasury bills	-	-	-	-	4,480
Futures contracts	(164,085)	(15,010)	-	-	(103,530)
Forward currency contracts	57,334	-	-	(67,814)	(299,469)
Interest rate swaps	181,523	-	-	-	-
Option contracts	705,447	-	-	-	-
Credit default swaps	(145,404)	-	-	-	31,021
	24,753,871	28,012,933	15,286,206	57,352,673	7,058,810

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Flexible Equity	Fineco AM	Fineco AM	Fineco AM	Invesco Global
	Strategy FAM Fund EUR	Investment Grade Euro Aggregate Bond Fund EUR	Euro Corporate Bond Fund EUR	Global Equities Income Fund USD	Total Return Bond FAM Fund EUR
Bonds	-	19,605,406	12,129,223	-	4,306,270
Equities	13,518,109	-	-	19,867,918	-
Investment funds	-	-	-	-	(8,339)
Treasury bills	432,141	(5,808)	-	-	-
Futures contracts	-	(3,595,194)	287,857	-	(222,315)
Forward currency contracts	(4,130,712)	(192,211)	(71,433)	-	(8,058,261)
Interest rate swaps	-	-	-	-	(329,223)
Option contracts	-	-	-	-	154,364
Total return swaps	-	-	-	-	(21,419)
Credit default swaps	-	146,231	44,315	-	(34,663)
	9,819,538	15,958,424	12,389,962	19,867,918	(4,213,586)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Nordea Stable Performance FAM Fund	Fineco AM Euro Credit Bond Fund	Euro High Yield Bond FAM Fund	European High Yield Bond FAM Fund	Emerging Markets Debt FAM Fund
	EUR	EUR	EUR	EUR	USD
Bonds	2,393,064	3,581,804	7,532,531	2,195,500	3,883,595
Equities	15,315,876	-	-	-	-
Treasury bills	-	-	-	(4,076)	(3,612)
Futures contracts	(11,286,676)	(329,650)	-	(31,280)	-
Forward currency contracts	(9,920,048)	-	-	(306,374)	(820,685)
Credit default swaps	277,016	(150,198)	-	(155,527)	-
	(3,220,768)	3,101,956	7,532,531	1,698,243	3,059,298
Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund	Flexible Income FAM Fund	Infusive Consumer Alpha Global Leaders FAM Fund	Fidelity Sustainable Water and Waste FAM Fund	JPMorgan China A-Shares Opportunities FAM Fund
	USD	EUR	USD	USD	CNH
Bonds	16,194,170	10,800,443	-	-	(127,379)
Equities	-	2,453,569	21,246,317	52,887,535	(59,603,312)
Investment funds	90,705	873,066	-	-	-
Treasury bills	-	38,751	(1,305)	-	-
Futures contracts	(1,470,407)	-	-	89,919	-
Forward currency contracts	(598,568)	(1,773,411)	(131,869)	(164,326)	565,060
Option contracts	-	-	(3,007,803)	-	-
Rights and warrants	-	-	-	(169,303)	(6,306,916)
	14,215,900	12,392,418	18,105,340	52,643,825	(65,472,547)
Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund	Global Listed Infrastructure FAM Fund	European STARS Equity FAM Fund	Global Sustain Paris Aligned FAM Fund	North American STARS Equity FAM Fund
	USD	USD	EUR	USD	USD
Equities	7,561,047	9,092,265	8,565,459	41,767,093	37,682,527
Investment funds	-	(3,346,311)	-	-	-
Forward currency contracts	(9,880)	(117,503)	-	(68,305)	(8,618)
	7,551,167	5,628,451	8,565,459	41,698,788	37,673,909
Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund	Global Disruptive Opportunities FAM Fund	Medtech FAM Fund	Sustainable Future Connectivity FAM Fund	Changing Lifestyles FAM Fund
	USD	EUR	USD	USD	USD
Bonds	-	-	-	(95,333)	-
Equities	31,632,835	35,100,730	28,503,181	34,780,823	17,385,723
Treasury bills	-	-	(3,414)	-	-
Futures contracts	-	170,762	-	9,588	-
Forward currency contracts	(11,385)	-	(909,415)	(12,379)	477
	31,621,450	35,271,492	27,590,352	34,682,699	17,386,200

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

	Morgan Stanley US Advantage FAM Fund USD
Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	
Equities	21,020,200
Forward currency contracts	(36,746)
Option contracts	(1,505)
	<u>20,981,949</u>

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2024

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fidelity Euro				
	Fidelity Euro Bond FAM Fund EUR	Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity Focus Equity FAM Fund USD	US Equity Value FAM Fund USD
	Bonds	353,222	512,246	-	-
Equities	-	-	4,368,222	108,557,544	24,857,901
Futures contracts	(1,374,082)	(916,502)	(46,276)	-	-
Forward currency contracts	10,484	5,387	-	(59,970)	-
Rights and warrants	-	-	74,592	-	-
Credit default swaps	(2,388,517)	(1,144,724)	-	-	-
	<u>(3,398,893)</u>	<u>(1,543,593)</u>	<u>4,396,538</u>	<u>108,497,574</u>	<u>24,857,901</u>

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Emerging Markets Bond Hard Currency				
	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD
	Bonds	-	5,893,892	(5,579,991)	-
Equities	17,478,223	-	-	6,660,499	-
Treasury bills	-	510,525	55,329	-	-
Futures contracts	-	(1,078,298)	(1,883,146)	-	(13,750)
Forward currency contracts	-	(3,608,242)	114,226	-	(1,188,892)
Credit default swaps	-	(61,526)	698,653	-	-
	<u>17,478,223</u>	<u>1,656,351</u>	<u>(6,594,929)</u>	<u>6,660,499</u>	<u>(8,775,526)</u>

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Euro			Fineco AM	M&G Optimal
	Euro Bond FAM Fund	Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	European Corporate Bond Fund	Income FAM Fund
	EUR	EUR	EUR	EUR	EUR
Bonds	(3,824,695)	(801,917)	201,996	(707,316)	(1,126,222)
Treasury bills	65,218	182,055	329,603	-	-
Futures contracts	(1,594,757)	(728,575)	1,176,402	(146,448)	(2,572,518)
Forward currency contracts	2,532	136,013	(137,626)	(55,977)	(5,071,864)
Interest rate swaps	(1,066,100)	55,050	(87,458)	-	1,133,901
Option contracts	678,950	(62,400)	-	-	-
Credit default swaps	-	-	-	-	2,580,428
	(5,738,852)	(1,219,774)	1,482,917	(909,741)	(5,056,275)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Schroder Euro	European	Fineco AM	Fineco AM	Fineco AM
	Bond FAM Fund	Equity FAM Fund	Global Premium Equities Fund	Global Equity Fund	Euro Corp Bonds Fund
	EUR	EUR	EUR	USD	EUR
Bonds	352,987	-	-	-	(2,971,571)
Equities	-	10,815,725	20,986,773	33,622,329	-
Investment funds	-	(1)	-	-	-
Treasury bills	274,904	-	-	-	97,240
Futures contracts	(93,120)	108,886	-	-	(186,147)
Forward currency contracts	326,163	-	-	(434,140)	(98,944)
Interest rate swaps	81,139	-	-	-	-
Rights and warrants	-	-	-	18,994	-
	942,073	10,924,610	20,986,773	33,207,183	(3,159,422)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Flexible Equity	Fineco AM	Fineco AM	Fineco AM	Invesco Global
	Strategy FAM Fund	Investment Grade Euro Aggregate Bond Fund	Euro Corporate Bond Fund	Global Equities Income Fund	Total Return Bond FAM Fund
	EUR	EUR	EUR	USD	EUR
Bonds	-	(5,930,544)	(3,865,857)	-	(474,701)
Equities	1,677,803	-	-	14,864,611	-
Investment funds	-	-	-	-	167,293
Treasury bills	1,886,750	11,226	-	-	-
Futures contracts	-	(832,065)	(175,329)	-	536,339
Forward currency contracts	(1,188,878)	(1,080,732)	(78,683)	-	(1,277,609)
Rights and warrants	(7)	-	-	-	-
Total return swaps	-	-	-	-	608,962
Credit default swaps	-	(587,400)	-	-	97,051
	2,375,668	(8,419,515)	(4,119,869)	14,864,611	(342,665)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Nordea Stable Performance FAM Fund	Fineco AM Euro Credit Bond Fund	Euro High Yield Bond FAM Fund	European High Yield Bond FAM Fund	Emerging Markets Debt FAM Fund
	EUR	EUR	EUR	EUR	USD
Bonds	(478,798)	439,615	(168,805)	(268,327)	(1,702,981)
Equities	22,892,156	-	-	-	-
Treasury bills	-	-	-	-	40,423
Futures contracts	(13,236,994)	(17,600)	-	-	-
Forward currency contracts	(7,016,156)	-	-	(256,755)	(766,740)
Rights and warrants	7,976	-	-	-	-
Credit default swaps	-	-	-	(424,499)	-
	2,168,184	422,015	(168,805)	(949,581)	(2,429,298)
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund	Flexible Income FAM Fund	Infusive Consumer Alpha Global Leaders FAM Fund	Fidelity Sustainable Water and Waste FAM Fund	JPMorgan China A-Shares Opportunities FAM Fund
	USD	EUR	USD	USD	CNH
Bonds	938,013	210,246	-	-	-
Equities	-	3,894,389	13,890,433	6,584,364	(131,692,477)
Investment funds	-	2,181	-	-	-
Treasury bills	-	147,405	299,015	-	-
Futures contracts	711,928	368,437	-	190,232	-
Forward currency contracts	34,232	405,064	(654,607)	(713,972)	732,716
Option contracts	-	-	(939,172)	-	-
Rights and warrants	-	-	-	-	(4,296,379)
	1,684,173	5,027,722	12,595,669	6,060,624	(135,256,140)
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund	Global Listed Infrastructure FAM Fund	European STARS Equity FAM Fund	Global Sustain Paris Aligned FAM Fund	North American STARS Equity FAM Fund
	USD	USD	EUR	USD	USD
Equities	1,047,948	(670,157)	3,193,146	4,287,603	11,952,145
Forward currency contracts	(22,064)	(167,603)	-	(206,553)	(96,528)
	1,025,884	(837,760)	3,193,146	4,081,050	11,855,617
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund	Global Disruptive Opportunities FAM Fund	Medtech FAM Fund	Sustainable Future Connectivity FAM Fund	Changing Lifestyles FAM Fund
	USD	EUR	USD	USD	USD
Equities	18,369,146	11,973,747	3,601,388	5,841,401	(978,935)
Futures contracts	-	13,161	-	248,780	-
Forward currency contracts	(92,350)	-	(436,086)	(99,137)	(58,803)
	18,276,796	11,986,908	3,165,302	5,991,044	(1,037,738)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Morgan Stanley US Advantage FAM Fund	Banor Club Fineco AM Fund
	USD	EUR
Bonds	-	25,854
Equities	4,346,337	777,263
Treasury bills	-	8,913
Forward currency contracts	(490,822)	23,288
Option contracts	(125,936)	-
	3,729,579	835,318

30 June 2023

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fidelity Euro Bond FAM Fund	Fidelity Euro Short Term Bond FAM Fund	Fidelity Global Dividend FAM Fund	Fidelity Focus Equity FAM Fund	US Equity Value FAM Fund
	EUR	EUR	USD	USD	USD
Bonds	(8,841,564)	(9,759,985)	-	-	-
Equities	-	-	(19,284)	12,955,922	13,321,066
Treasury bills	-	69,886	-	-	-
Futures contracts	8,902	(1,289,277)	68,628	-	-
Forward currency contracts	(4,012)	297,009	-	(820,892)	(989)
Interest rate swaps	(1,847,324)	246,431	-	-	-
Rights and warrants	-	-	41,285	-	-
Credit default swaps	754,383	(740,685)	-	-	-
	(9,929,615)	(11,176,621)	90,629	12,135,030	13,320,077

Realised gains/(losses) on financial assets and liabilities held at FVTPL	M&G North American Value FAM Fund	Amundi Emerging Markets Bond FAM Fund	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund
	USD	USD	EUR	EUR	USD
Bonds	-	(8,917,939)	(6,012,241)	-	(4,245,295)
Equities	5,007,602	-	326	1,583,145	-
Investment funds	-	(1,510,983)	-	-	-
Treasury bills	-	-	57,400	-	63,583
Futures contracts	-	(2,990,951)	(2,590,694)	-	-
Forward currency contracts	(1,350)	2,164,616	11,353	-	1,240,440
Option contracts	-	296,329	-	-	-
Credit default swaps	-	71,704	(1,058,617)	-	-
	5,006,252	(10,887,224)	(9,592,473)	1,583,145	(2,941,272)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Euro			Fineco AM	M&G Optimal
	Euro Bond FAM Fund	Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	European Corporate Bond Fund	Income FAM Fund
	EUR	EUR	EUR	EUR	EUR
Bonds	(15,396,498)	(8,683,524)	(1,835,370)	(2,328,947)	(14,214,335)
Equities	-	-	-	-	2,233
Treasury bills	-	-	7,447	-	-
Futures contracts	2,367,205	(2,840,369)	279,976	77,682	3,807,580
Forward currency contracts	143,855	574,581	149,098	77,281	446,146
Interest rate swaps	-	523,080	320,187	-	6,030,901
Option contracts	(72,520)	(456,881)	(89,500)	-	-
Credit default swaps	-	-	(129,950)	-	3,066,089
	(12,957,958)	(10,883,113)	(1,298,112)	(2,173,984)	(861,386)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Schroder Euro	European	Fineco AM	Fineco AM	Fineco AM
	Bond FAM Fund	Equity FAM Fund	Global Premium Equities Fund	Global Equity Fund	Euro Corp Bonds Fund
	EUR	EUR	EUR	USD	EUR
Bonds	(19,333,652)	-	-	-	(6,801,051)
Equities	-	6,295,228	(161,989)	6,071,819	-
Treasury bills	46,411	-	-	-	-
Futures contracts	(1,361,201)	(88,045)	-	-	193,009
Forward currency contracts	131,757	-	-	160,563	338,038
Interest rate swaps	(71,891)	-	-	-	-
Option contracts	(120,703)	-	-	-	-
Rights and warrants	-	-	-	12,478	-
Credit default swaps	127,150	-	-	-	-
	(20,582,129)	6,207,183	(161,989)	6,244,860	(6,270,004)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Flexible Equity	Fineco AM	Fineco AM	Fineco AM	Invesco Global
	Strategy FAM Fund	Investment Grade Euro Aggregate Bond Fund	Euro Corporate Bond Fund	Global Equities Income Fund	Total Return Bond FAM Fund
	EUR	EUR	EUR	USD	EUR
Bonds	-	(13,388,299)	(10,666,700)	-	(3,333,978)
Equities	357,854	-	-	7,288,669	-
Investment funds	-	-	-	-	83,925
Treasury bills	139,697	9,871	-	-	-
Futures contracts	-	(1,254,143)	(115,376)	-	1,137,371
Forward currency contracts	3,631,859	129,938	86,968	-	5,254,290
Interest rate swaps	-	-	-	-	570,960
Option contracts	-	-	-	-	(247,009)
Rights and warrants	(7)	-	-	-	-
Total return swaps	-	-	-	-	113,838
Credit default swaps	-	(555,750)	-	-	(39,409)
	4,129,403	(15,058,383)	(10,695,108)	7,288,669	3,539,988

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Bonds	(3,325,518)	(2,818,587)	(3,895,522)	(704,728)	(1,874,707)
Equities	12,863,975	-	-	-	-
Treasury bills	-	-	-	16,484	-
Futures contracts	(10,436,973)	228,905	-	27,760	-
Forward currency contracts	5,184,449	-	-	21,148	1,473,595
Rights and warrants	2,853	-	-	-	-
Credit default swaps	(330,480)	-	-	153,252	-
	3,958,306	(2,589,682)	(3,895,522)	(486,084)	(401,112)
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Bonds	(12,921,143)	(8,942,850)	-	-	642,262
Equities	-	(404,816)	3,249,160	(13,013,398)	(48,900,391)
Investment funds	(145,163)	(363,088)	-	-	-
Treasury bills	-	48,629	1,199,944	-	-
Futures contracts	771,607	-	-	157,854	-
Forward currency contracts	299,376	1,694,789	315,610	296,863	5,689,602
Option contracts	-	-	(1,108,263)	-	-
Rights and warrants	-	-	-	(1,394,019)	(3,083,467)
	(11,995,323)	(7,967,336)	3,656,451	(13,952,700)	(45,651,994)
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD
Equities	(694,266)	8,172,444	2,724,020	449,751	(5,083,641)
Investment funds	-	(171,179)	-	-	-
Forward currency contracts	17,400	203,503	-	128,556	33,835
	(676,866)	8,204,768	2,724,020	578,307	(5,049,806)
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD
Bonds	-	-	-	95,333	-
Equities	(3,942,442)	(9,328,028)	(3,165,530)	(6,521,812)	(482,752)
Treasury bills	-	-	5,973	-	-
Futures contracts	-	(58,436)	-	220,287	-
Forward currency contracts	38,051	-	(47,195)	32,107	10,040
	(3,904,391)	(9,386,464)	(3,206,752)	(6,174,085)	(472,712)

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Morgan Stanley US Advantage FAM Fund USD
Equities	(1,753,949)
Forward currency contracts	130,924
	<u>(1,623,025)</u>

13. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2024	31 December 2023
AUD	1.6043	1.6240
BRL	5.9530	5.3660
CAD	1.4656	1.4642
CHF	0.9618	0.9278
CLP	1,023.7804	964.6744
CNY	7.8072	7.8878
COP	4,471.0078	4279.4143
CZK	25.0455	24.6885
DKK	7.4576	7.4527
GBP	0.8469	0.8693
HKD	8.3676	8.6258
HUF	395.1000	382.5750
IDR	17,549.9070	17,008.2964
INR	89.2997	92.1759
JPY	171.6735	156.6350
KRW	1,475.2639	1,422.6788
MXN	19.5924	18.7111
NOK	11.4020	11.2120
NZD	1.7559	1.7480
PEN	4.1065	4.0905
PHP	62.7087	61.3002
PLN	4.3118	4.3440
RUB	93.3534	99.9608
SEK	11.3595	11.1275
SGD	1.4525	1.4572
THB	39.3306	37.7045
TRY	35.1358	32.6248
TWD	34.7108	33.9744
USD	1.0700	1.1070
ZAR	19.4885	20.2955

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

13. Exchange Rates (continued)

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2024	31 December 2023
AED	3.6730	3.6728
ARS	911.7309	808.4750
AUD	1.4974	1.4655
BRL	5.5775	4.8576
CAD	1.3689	1.3255
CHF	0.8989	0.8381
CNY	7.2661	7.0922
COP	4,147.0955	3,874.0001
CZK	23.3688	22.3496
DKK	6.9628	6.7395
DOP	59.0700	58.0000
EGP	48.0300	30.9250
EUR	0.9346	0.9033
GBP	0.7911	0.7845
HKD	7.8074	7.8086
HUF	368.4861	346.0055
IDR	16,375.0007	15,397.0003
INR	83.3875	83.2137
JMD	156.1651	154.4096
JPY	160.8600	140.9800
KES	129.2501	157.0001
KRW	1,376.5001	1,287.9001
KZT	473.6100	456.8100
MXN	18.2855	16.9345
NOK	10.6615	10.1261
NZD	1.6411	1.5794
PEN	3.8307	3.7035
PYG	7,538.5504	N/A
RON	4.6522	4.4945
SEK	10.6017	10.0520
SGD	1.3553	1.3191
TRY	32.7998	29.5640
TWD	32.4415	30.6905
UYU	39.4451	39.0450
UZS	12,557.6700	12,338.7700
ZAR	18.2600	18.2875

The following exchange rates against the CNH were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2024	31 December 2023
CHF	0.1232	0.1176
EUR	0.1281	0.1268
HKD	1.0702	1.0967
USD	0.1370	0.1403

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

14. Efficient Portfolio Management

The ICAV may employ investment techniques and instruments for efficient portfolio management of the assets of the ICAV and, in particular, the ICAV may, for the purpose of hedging (whether against currency, exchange or interest rate risks or otherwise), or for direct investment purposes, purchase or sell put options and call options, spot contracts, forward contracts, futures contracts and other derivative instruments and may also enter into securities lending transactions and sale and repurchase agreement.

Subject to the conditions and within the limits otherwise stated in the investment objective and policies of a Sub-Fund, the Manager may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for investment purposes, hedging or efficient portfolio management.

Please refer to the Prospectus for more details regarding efficient portfolio management.

15. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

16. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. It is not chargeable to Irish tax on its income or capital gains. However, the ICAV is obliged to apply a withholding tax on any distribution payments to Irish residents or ordinarily resident shareholders on any encashment, redemption or transfer of units by an Irish resident or ordinarily resident shareholder, unless the shareholder is exempted under Section 739D of the Taxes Consolidation Act, 1997, as amended. Shareholders who complete a declaration confirming that they are not Irish residents are not liable to Irish tax on the income or gains arising from their investment in the ICAV and no withholding tax will be deducted on any payments made to them. Where the ICAV has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

If the ICAV fails to deduct the tax or fails to collect the appropriate signed declaration from any non-resident or exempted shareholders, the ICAV will remain liable for the tax. In these circumstances, the ICAV would seek to recover the tax paid from the relevant shareholder.

Capital gains and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

17. Events During the Financial Period

The following Sub-Funds launched during the financial period:

Smart Defence Multi-Strategy 2030 Fineco AM Fund II*	17 January 2024
Smart Global Defence 2029 Fineco AM Fund IV*	17 January 2024
Smart Global Defence Zero Coupon Fineco AM Fund*	14 February 2024
European Leaders Fineco AM Fund*	28 February 2024
Smart Global Defence 2027 Fineco AM Fund*	3 April 2024
Smart Defence Multi-Strategy 2031 Fineco AM Fund*	17 April 2024
European Leaders Fineco AM Fund II*	24 April 2024
Global Credit Fineco AM Fund*	15 May 2024
Smart Global Defence Zero Coupon Fineco AM Fund II*	22 May 2024
Smart Global Defence Callable After 3 Years Fineco AM Fund I*	12 June 2024
Enhanced Euro Government Bond Fineco AM Fund*	17 June 2024
Enhanced US Equity Fineco AM Fund*	17 June 2024

* These Financial Statements exclude the Sub-Funds marked above which are presented in a separate sets of Financial Statements, refer to Note 1.

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

17. Events During the Financial Period (continued)

The following Sub-Funds of the ICAV were renamed in 2024 as disclosed below:

Current Sub-Fund Name	Old Sub-Fund Name	Date of Change
Fidelity Focus Equity FAM Fund	Fidelity World FAM Fund	5 April 2024

As of 5 April 2024, the Fidelity World FAM Fund was renamed as "Fidelity Focus Equity FAM Fund". Additionally, the minimum sustainable investment threshold set out in the Annex II pre-contractual disclosures of the supplement was changed from 75% to 50%. In line with this change, the minimum allocation of socially sustainable investments with a social objective was also amended from 20% to 15%. Shareholders were provided with advance notice of these changes.

As of 9 May 2024, the Flexible Income FAM Fund was re-classified as an "Article 8" fund pursuant to SFDR, meaning that it will promote environmental and/or social characteristics through the application of its investment strategy, details of which have been set out in a revised supplement for the Sub-Fund. Interest rate swaps were also added as additional financial derivative instruments utilized by the Sub-Fund. The risk measurement and calculation of the global exposure for the Sub-Fund was amended from the relative value-at-risk (VaR) approach to absolute VaR and the expected level of gross leverage of the Sub-Fund was also set at 100% of its net asset value. Shareholders were provided with advance notice of these changes.

Geopolitical Conflicts

The recent outbreak of geopolitical conflicts all over the world can have an impact on the global economies. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

There were no other significant events during the financial period.

18. Events Post Financial Period End

The following Sub-Funds launched after the financial period:

Dynamic Profile Fineco AM Fund I	22 July 2024
Dynamic Profile Fineco AM Fund	22 July 2024
Smart Defence Progression 2026 Fineco AM	24 July 2024
Global Credit Fineco AM Fund I	31 July 2024
Smart Defence Multi Strategy 2031 Fineco AM Fund II	7 August 2024
Fineco AM Short Term Fixed Income Opportunities	23 August 2024

There are no other events after the period end that had a material effect on the Financial Statements.

19. Soft Commission Arrangements

The Manager or the relevant Investment Managers of the Sub-Funds may effect transactions that will from time to time provide or procure the Manager or the Investment Managers goods and services and other benefits such as research and advisory services provided that the nature of which is such that their provision shall assist in the provision of investment services to the ICAV as a whole and which no direct payment is made but instead the Manager undertakes to place business with that party. In any event it is agreed that the execution of transactions will be on the basis of best execution standards and brokerage rates will not be in excess of customary institutional rates. Each Investment Manager shall also comply with additional regulations governing soft commission practices including where relevant requirements under MiFID II, which governs the extent to which commissions, inducements, research reports or other non-minor monetary benefits may be paid or received from brokers.

For the period ended 30 June 2024, the following Investment Manager has entered into a soft commission arrangement for research purposes as permitted by applicable regulation on behalf of the Sub-Fund with broker counterparties.

Investment Manager	Sub-Fund
Invesco Advisers, Inc	US Equity Value FAM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

19. Soft Commission Arrangements (continued)

For the year ended 31 December 2023, the following Investment Managers have entered into soft commission arrangements for research purposes as permitted by applicable regulation on behalf of the Sub-Funds with broker counterparties.

Investment Manager	Sub-Fund
Invesco Advisers, Inc	US Equity Value FAM Fund
Infusive Asset Management Inc.	Infusive Consumer Alpha Global Leaders FAM Fund

The total aggregate amount of soft commissions is USD 165,044 for the Financial Statements period ended 30 June 2024 (31 December 2023: USD 406,803).

There were no other soft commission arrangements for the financial period ended 30 June 2024 and year ended 31 December 2023.

20. Reconciliation to Published NAV

As at 30 June 2024 and 31 December 2023, the NAV stated in these Financial Statements differ from the published NAV for certain Sub-Funds. The differences are due to late trades and Investor dealing booked after the NAV was finalised as well as for pricing updates on US securities. This difference was not material on any Sub-Fund and therefore the NAV was not republished.

(i) Reconciliation of Net Asset Value

The following tables show the reconciliation between the NAV as per Financial Statements, Published NAV, and impact in basis points ("BPS"):

30 June 2024

Sub-Fund	Published NAV	NAV per Financial Statements	Adjustment	Adjustments BPS
Banor Club Fineco AM Fund	42,388,448	42,606,354	217,906	51

31 December 2023

Sub-Fund	Published NAV	NAV per Financial Statements	Adjustment	Adjustment BPS
Fidelity Global Dividend FAM Fund	530,087,128	530,163,878	76,750	1
Fidelity Focus Equity FAM Fund	1,163,687,805	1,163,242,377	(445,428)	(4)
US Equity Value FAM Fund	501,218,712	499,710,137	(1,508,575)	(30)
M&G North American Value FAM Fund	429,298,879	427,594,280	(1,704,599)	(40)
M&G Optimal Income FAM Fund	513,447,709	513,769,441	321,732	6
Invesco Global Total Return Bond FAM Fund	277,120,663	277,304,057	183,394	7
Nordea Stable Performance FAM Fund	320,314,895	320,600,820	285,925	9
Flexible Income FAM Fund	111,011,363	110,919,888	(91,475)	(8)
Fidelity Sustainable Water and Waste FAM Fund	383,181,915	382,620,823	(561,092)	(15)
Banor Club Fineco AM Fund	21,544,111	21,659,761	115,650	53

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

(ii) Reconciliation of Net Asset Value Per Share

The following tables show the reconciliation between the NAV per share as per Financial Statements and the Published NAV per share:

Banor Club Fineco AM Fund 30 June 2024

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR
Published NAV per share	101.6005	101.6356	10,163.8953
US Pricing Updates, Investor Trade Adjustment and Late Trade Adjustment	0.0001	0.0003	-
NAV per share as per Financial Statements	101.6006	101.6359	10,163.8953

Fidelity Global Dividend FAM Fund 31 December 2023

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
Published NAV per share	145.9870	159.4799	131.2108	135.0047	132.2369
US Pricing Updates	0.0211	0.0231	0.0190	0.0195	0.0191
NAV per share as per Financial Statements	146.0081	159.5030	131.2298	135.0242	132.2560

Fidelity Focus Equity FAM Fund 31 December 2023

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
Published NAV per share	141.2709	156.3976	130.7859	147.0114	147.4816	133.4791
US Pricing Updates	(0.0541)	(0.0599)	(0.0501)	(0.0563)	(0.0564)	(0.0511)
NAV per share as per Financial Statements	141.2168	156.3377	130.7358	146.9551	147.4252	133.4280

US Equity Value FAM Fund 31 December 2023

	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'K' Accumulation GBP Shares GBP
Published NAV per share	158.8113	175.8493	146.0264	165.2907	165.2562	148.9244
US Pricing Updates	(0.4780)	(0.5293)	(0.4395)	(0.4975)	(0.4974)	(0.4483)
NAV per share as per Financial Statements	158.3333	175.3200	145.5869	164.7932	164.7588	148.4761

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

20. Reconciliation to Published NAV (continued)

(ii) Reconciliation of Net Asset Value Per Share (continued)

M&G North American Value FAM Fund

31 December 2023	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'K' Accumulation GBP Shares GBP
Published NAV per share	142.5395	135.5616	136.9920	137.6320
US Pricing Updates	(0.5659)	(0.5383)	(0.5439)	(0.5465)
NAV per share as per Financial Statements	141.9736	135.0233	136.4481	137.0855

M&G Optimal Income FAM Fund

31 December 2023	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
Published NAV per share	102.0963	107.2354	104.8494	89.9766
US Pricing Updates	0.0639	0.0671	0.0657	0.0564
NAV per share as per Financial Statements	102.1602	107.3025	104.9151	90.0330

Invesco Global Total Return Bond FAM Fund

31 December 2023	Class 'A' Distribution Shares EUR	Class 'I' Distribution Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
Published NAV per share	99.5757	104.1150	112.2603	101.9812
US Pricing Updates	0.0659	0.0689	0.0743	0.0675
NAV per share as per Financial Statements	99.6416	104.1839	112.3346	102.0487

Nordea Stable Performance FAM Fund

31 December 2023	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
Published NAV per share	105.9596	113.3424	110.1234	101.9239
US Pricing Updates	0.0946	0.1012	0.0983	0.0910
NAV per share as per Financial Statements	106.0542	113.4436	110.2217	102.0149

FAM Series UCITS ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

20. Reconciliation to Published NAV (continued)

(ii) Reconciliation of Net Asset Value Per Share (continued)

Flexible Income FAM Fund

31 December 2023	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'K' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR
Published NAV per share	82.2351	105.6026	83.3967	84.0048	70.6694
US Pricing Updates	(0.0678)	(0.0870)	(0.0687)	(0.0692)	(0.0583)
NAV per share as per Financial Statements	82.1673	105.5156	83.3280	83.9356	70.6111

Fidelity Sustainable Water and Waste FAM Fund

31 December 2023	Class 'A' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'LH' Accumulation Shares EUR
Published NAV per share	110.0408	114.1981	110.7817	96.4384
US Pricing Updates	(0.1611)	(0.1672)	(0.1622)	(0.1412)
NAV per share as per Financial Statements	109.8797	114.0309	110.6195	96.2972

Banor Club Fineco AM Fund

31 December 2023	Class 'A' Accumulation Shares EUR	Class 'A1' Accumulation Shares EUR	Class 'I' Accumulation Shares EUR	Class 'J' Accumulation Shares EUR
Published NAV per share	100.4713	100.1600	100.1546	10,015.4581
US Pricing Updates, Investor Trade Adjustment and Late Trade Adjustment	(0.1150)	(0.1156)	(0.1156)	(11.5593)
NAV per share as per Financial Statements	100.3563	100.0444	100.0390	10,003.8988

21. Approval of the Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 27 August 2024.

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Belgium (2023: 0.00%)				
	4,813,000	Ab Inbev SA/NV 3.95% 24-22/03/2044	4,735,808	1.17
Denmark (2023: 0.47%)				
	1,900,000	Orsted A/S 08/12/3022 FRN	1,930,807	0.48
Finland (2023: 0.28%)				
	1,346,000	Sampo OYJ 03/09/2052 FRN	1,162,761	0.29
France (2023: 7.65%)				
	1,400,000	Banque Federative Credit Mutuel 3.75% 03/02/2034*	1,393,686	0.34
	6,000,000	Bouygus SA 5.375% 30/06/2042	6,777,366	1.67
	7,500,000	Elec De France 4.625% 25/01/2043	7,447,919	1.83
	4,000,000	Elec De France 4.75% 17/06/2044	4,008,331	0.99
	3,900,000	Engie 4.25% 06/03/2044	3,793,838	0.94
	2,700,000	Orange 18/04/2172 FRN	2,801,543	0.69
	7,300,000	Suez 2.375% 24/05/2030	6,729,689	1.66
	7,824,000	Total energies SE 31/12/2061 FRN	6,476,723	1.60
			39,429,095	9.72
Germany (2023: 10.77%)				
	5,700,000	BASF SE 4.25% 08/03/2032	5,922,231	1.47
	2,100,000	Bayer AG 25/03/2082 FRN*	2,001,953	0.49
	5,800,000	Bayer AG 25/09/2083 FRN	5,970,935	1.47
	4,600,000	Commerzbank AG 05/10/2033 FRN*	4,952,609	1.22
	2,300,000	Commerzbank AG 17/01/2031 FRN	2,346,217	0.58
	15,500,000	Deutsche Bank AG 24/06/2032 FRN	15,125,649	3.73
	2,889,000	E.On SE 4.125% 25/03/2044	2,853,479	0.70
	6,687,000	RWE A 4.125% 13/02/2035	6,790,801	1.67
			45,963,874	11.33
Ireland (2023: 2.03%)				
	7,798,000	CRH SMW Finance 4.25% 11/07/2035	7,957,826	1.96
	4,967,000	Eaton Capital 3.802% 21/05/2036	4,976,782	1.23
			12,934,608	3.19
Italy (2023: 3.32%)				
	5,296,000	Enel SPA 16/07/2171 FRN*	5,721,576	1.41
	4,307,000	Intesa Sanpaolo 2.375% 22/12/2030	3,748,418	0.92
			9,469,994	2.33
Luxembourg (2023: 3.39%)				
	6,401,000	Becton Dickinson 4.029% 07/06/2036	6,413,800	1.58
	9,400,000	Prologis International II 3.125% 01/06/2031	8,896,715	2.19
	4,453,000	Prologis International II 4.625% 21/02/2035	4,590,617	1.13
			19,901,132	4.90
Netherlands (2023: 6.64%)				
	10,873,000	ASR Nederland NV 07/12/2043 FRN	12,299,573	3.03
	6,528,000	ENBW 4.3% 23/05/2034*	6,746,501	1.66
	6,769,000	MSD Netherlands 3.7% 24-30/05/2044	6,626,635	1.63

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 6.64%) (continued)				
	2,659,000	MSD Netherlands 3.75% 24-30/05/2054	2,587,154	0.64
	7,232,000	NN Group NV 03/11/2043 FRN*	7,813,063	1.93
	13,300,000	Volkswagen International Finance 28/03/2171 FRN	12,273,306	3.03
			48,346,232	11.92
Portugal (2023: 0.54%)				
	2,600,000	EDP SA 14/03/2082 FRN*	2,263,268	0.56
Spain (2023: 4.36%)				
	8,100,000	Banco Santander 23/08/2033 FRN	8,452,463	2.08
	6,900,000	Mapfre 2.875% 13/04/2030	6,413,851	1.58
			14,866,314	3.66
Switzerland (2023: 1.52%)				
	5,350,000	UBS Group 17/03/2032 FRN	5,599,186	1.38
	3,349,000	UBS Group 24-09/06/2033 FRN	3,386,827	0.83
			8,986,013	2.21
United Kingdom (2023: 12.51%)				
	4,178,000	Barclays Plc 29/01/2034 FRN	4,472,196	1.10
	7,324,000	Barclays Plc 31/01/2033 FRN*	7,470,885	1.84
	6,890,000	BP Capital Market BV 4.323% 12/05/2035	7,131,318	1.76
	7,210,000	HSBC Holdings 16/11/2032 FRN	7,651,456	1.89
	8,406,000	National Grid Plc 4.275% 16/01/2035*	8,539,612	2.10
	10,988,000	Natwest Group 28/02/2034 FRN*	11,483,437	2.83
			46,748,904	11.52
United States of America (2023: 7.98%)				
	3,797,000	Air Prod & Chem 4% 03/03/2035	3,859,089	0.95
	4,173,000	Carrier Global 4.5% 29/11/2032	4,370,893	1.08
	5,672,000	Celanese US Holdings 5.337% 19/01/2029*	5,951,115	1.47
	10,000,000	Exxon Mobil Corporation 1.408% 26/06/2039	7,179,796	1.77
	7,941,000	McDonalds Corporation 4.25% 07/03/2035	8,203,731	2.02
	6,834,000	Morgan Stanley 07/05/2032 FRN	6,467,617	1.59
	6,300,000	Morgan Stanley 24-21/03/2035 FRN	6,271,419	1.55
			42,303,660	10.43
Total Corporate Bonds (31 December 2023: 61.46%)			299,042,470	73.71
Government Bonds				
Germany (2023: 26.64%)				
	100,000	Bundesobl-184 0% 09/10/2026	94,124	0.02
	50,000	Bundesobl-186 1.3% 15/10/2027*	48,065	0.01
	6,551,146	Republic of Deutschland 1.8% 15/08/2053	5,405,023	1.33
	90,320,000	Republic of Deutschland 2.6% 15/08/2033*	91,331,583	22.52
			96,878,795	23.88
Total Government Bonds (31 December 2023: 26.64%)			96,878,795	23.88
Total Bonds (31 December 2023: 88.10%)			395,921,265	97.59
Total Transferable Securities (31 December 2023: 88.10%)			395,921,265	97.59

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund (continued)

Derivative Instruments

	Unrealised Gain EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Others	755,387	0.19
Unrealised gain on Interest Rate Swaps (31 December 2023: 0.59%)	755,387	0.19

	Unrealised Gain EUR	% of Net Assets
<u>FUTURES</u>		
	Counterparty	Expire Date
Euro-Bund Future	Counterparty AA	06/09/2024
Euro-Bobl Future	Counterparty AA	06/11/2024
Unrealised gain on Futures (31 December 2023: 0.51%)	594,389	0.14

	Unrealised Gain EUR	% of Net Assets
<u>FORWARDS</u>		
	Maturity Date	Counterparty
	Amount Bought	Amount Sold
	14/08/2024	Counterparty R
	USD 1,330,000	EUR 1230364
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.00%)	8,790	-

	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(2,287,229)	(0.56)
Unrealised loss on Credit Default Swaps (31 December 2023: (0.85%))	(2,287,229)	(0.56)

	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Unrealised loss on Interest Rate Swaps (31 December 2023: (0.15%))	-	-

	Unrealised Loss EUR	% of Net Assets
<u>FUTURES</u>		
	Counterparty	Expire Date
	-	-
Unrealised loss on Futures (31 December 2023: (0.07%))	-	-

	Unrealised Loss EUR	% of Net Assets
<u>FORWARDS</u>		
	Maturity Date	Counterparty
	Amount Bought	Amount Sold
	14/08/2024	Counterparty E
	EUR 271,641	USD 295,000
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.01%))	(3,216)	-

	As at 30 June 2024	
	Fair Value	% of Net
	EUR	Assets
Financial assets at FVTPL	397,279,831	97.92
Financial liabilities at FVTPL	(2,290,445)	(0.56)
Net current assets	10,691,348	2.64
Net assets attributable to holders of redeemable participating shares	405,680,734	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund (continued)

	As at 30 June 2024	
	Fair Value	% of Total
Analysis of Total Assets	EUR	Assets
Transferable securities admitted to an official stock exchange listing	395,921,265	96.07
Financial derivative instruments	1,358,566	0.33
Other current assets	14,829,590	3.60
	412,109,421	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Euro Short Term Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
France (2023: 2.27%)				
	7,815,000	Total energies SE 31/12/2061 FRN	7,096,819	1.98
	1,200,000	Totalenergies SE 31/12/2062 FRN	1,123,539	0.31
			8,220,358	2.29
Germany (2023: 13.92%)				
	3,100,000	Bayer AG 25/03/2082 FRN*	2,990,637	0.83
	3,800,000	Bayer AG 25/09/2083 FRN	3,850,520	1.07
	4,300,000	Commerzbank AG 05/12/2030 FRN	4,264,139	1.19
	5,800,000	Commerzbank AG 06/12/2032 FRN*	6,126,446	1.71
	6,900,000	Deutsche Bank AG 19/05/2031 FRN	6,994,593	1.95
	9,200,000	Deutsche Bank AG 24/06/2032 FRN	8,977,804	2.50
	11,200,000	Vier Gas Transpo 4% 26/09/2027	11,302,323	3.15
			44,506,462	12.40
Ireland (2023: 4.93%)				
	7,151,000	AIB Group Plc 2.25% 04/04/2028 FRN*	6,858,371	1.91
	4,876,000	AIB Group Plc 30/05/2031 FRN	4,729,477	1.32
	5,650,000	Bank of Ireland 01/03/2033 FRN*	6,068,280	1.69
			17,656,128	4.92
Italy (2023: 3.08%)				
	6,594,000	Enel SPA 16/07/2171 FRN*	6,953,533	1.94
Luxembourg (2023: 4.33%)				
	3,870,000	Nestle Finance International 0% 14/06/2026	3,643,013	1.01
	11,863,000	Selp Finance Sar 3.75% 10/08/2027	11,801,153	3.29
			15,444,166	4.30
Netherlands (2023: 4.68%)				
	6,800,000	ABN Amro Bank NV 22/02/2033 FRN	6,947,711	1.94
	10,700,000	Telefonica Europe 31/12/2061 FRN*	10,020,124	2.79
	5,100,000	Volkswagen International Finance 31/12/2049	4,927,053	1.37
	8,200,000	Volkswagen International Finance 28/12/2170 FRN	7,808,553	2.17
			29,703,441	8.27
Portugal (2023: 0.90%)				
	3,100,000	EDP SA 23/04/2083 FRN*	3,234,499	0.90
Spain (2023: 5.63%)				
	7,400,000	Banco Santander 23/08/2033 FRN	7,722,003	2.15
	7,900,000	Iberdrola Finance SA 31/12/2061 FRN	7,228,886	2.01
			14,950,889	4.16
Sweden (2023: 0.94%)				
	3,250,000	Skandinav Enskil 17/08/2033 FRN	3,344,090	0.93
Switzerland (2023: 1.28%)				
	5,269,000	UBS Group AG	4,876,411	1.36
	5,250,000	UBS Group AG 01/03/2029 FRN	5,936,135	1.65
			10,812,546	3.01

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Euro Short Term Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 13.92%)				
	8,565,000	Barclays Plc 0.877% 28/01/2028 FRN	7,966,450	2.22
	10,892,000	HSBC Holdings 16/11/2032 FRN	11,558,899	3.22
	6,488,000	Nationwide Building 3.25% 05/09/2029	6,388,462	1.78
	6,195,000	Natwest Group 14/09/2032 FRN*	5,581,934	1.55
	2,331,000	Natwest Group 16/02/2029 FRN*	2,403,602	0.67
	9,457,000	Standard Chart 23/09/2031 FRN*	8,749,258	2.44
	7,991,000	Thames Water UTL 4% 18/04/2027*	6,962,917	1.94
			49,611,522	13.82
United States of America (2023: 9.02%)				
	3,500,000	Bayer AG 12/11/2079	3,185,976	0.88
	2,763,000	Carrier Global 4.125% 29/05/2028	2,816,276	0.78
	12,107,000	Celanese US Holdings 4.777% 19/07/2026	12,279,560	3.42
	4,410,000	McDonalds Corporation 3.625% 28/11/2027*	4,437,976	1.24
	9,697,000	Morgan Stanley 02/03/2029 FRN	10,005,752	2.79
	8,687,000	T-Mobile USA Inc 3.55% 24-08/05/2029	8,714,163	2.43
			41,439,703	11.54
Total Corporate Bonds (31 December 2023: 64.90%)			245,877,337	68.48
Government Bonds				
Germany (2023: 22.03%)				
	34,408	Bundesobl-182 0% 10/10/2025*	33,121	0.01
	41,230,000	Bundesobl-186 1.3% 15/10/2027*	39,634,398	11.04
	5,501,800	Bundesobl-187 2.2% 13/04/2028	5,438,859	1.51
	25,574,250	Bundesobl-188 2.4% 19/10/2028*	25,475,278	7.10
	30,895,000	Bundesschatzanw 2.2% 12/12/2024*	30,734,037	8.56
	3,750,000	Bundesschatzanw 2.8% 12/06/2025	3,734,850	1.04
			105,050,543	29.26
Total Government Bonds (31 December 2023: 22.03%)			105,050,543	29.26
Total Bonds (31 December 2023: 86.93%)			350,927,880	97.74
Total Transferable Securities (31 December 2023: 86.93%)			350,927,880	97.74
Derivative Instruments				
CREDIT DEFAULT SWAPS				
Others			Unrealised Gain EUR	% of Net Assets
			29,677	0.01
Unrealised gain on Credit Default Swaps (31 December 2023: 0.00%)			29,677	0.01

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Euro Short Term Bond FAM Fund (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Others	3,697,706	1.03
Unrealised gain on Interest Rate Swaps (31 December 2023: 0.62%)	3,697,706	1.03

	Unrealised Gain EUR	% of Net Assets
<u>FUTURES</u>		
	Counterparty	Expire Date
Euro-Bobl Future	Counterparty AA	06/09/2024
Euro-Btp Future	Counterparty AA	06/11/2024
Unrealised gain on Futures (31 December 2023: 0.00%)	221,941	0.06

	Unrealised Gain EUR	% of Net Assets
<u>FORWARDS</u>		
	Maturity Date	Counterparty
	Amount Bought	Amount Sold
	14/08/2024	USD 655,000
	EUR 605,931	EUR 605,931
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.00%)	4,329	-

	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(1,975,767)	(0.55)
Unrealised loss on Credit Default Swaps (31 December 2023: (0.51%))	(1,975,767)	(0.55)

	Unrealised Loss EUR	% of Net Assets
<u>FUTURES</u>		
	Counterparty	Expire Date
Unrealised loss on Futures (31 December 2023: (0.39%))	-	-

	Unrealised Loss EUR	% of Net Assets
<u>FORWARDS</u>		
	Maturity Date	Counterparty
	Amount Bought	Amount Sold
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.01%))	-	-

	As at 30 June 2024 Fair Value EUR	% of Net Assets
Financial assets at FVTPL	354,881,533	98.84
Financial liabilities at FVTPL	(1,975,767)	(0.55)
Net current assets	6,119,668	1.71
Net assets attributable to holders of redeemable participating shares	359,025,434	100.00

	As at 30 June 2024 Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	350,927,880	94.80
Financial derivative instruments	3,953,653	1.07
Other current assets	15,302,432	4.13
	370,183,965	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Global Dividend FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Bermuda (2023: 1.49%)				
	692,292	Hiscox Ltd	10,051,437	1.57
France (2023: 10.53%)				
	76,492	Air Liquide SA	13,211,508	2.06
	129,736	Legrand SA	12,914,361	2.02
	190,933	Sanofi	18,402,846	2.88
	28,438	Schneider Electric SE	6,837,938	1.07
			51,366,653	8.03
Germany (2023: 9.05%)				
	158,725	Deutsche Boerse AG	32,529,961	5.09
	57,427	Muenchener Rueckver AG	28,760,761	4.50
			61,290,722	9.59
India (2023: 1.84%)				
	171,590	HDFC Bank Ltd-ADR	11,021,226	1.72
Japan (2023: 5.89%)				
	331,200	Bridgestone Corporation*	13,015,360	2.03
	12,715,000	Nippon Telegraph & Telephone	11,997,741	1.88
			25,013,101	3.91
Netherlands (2023: 6.48%)				
	385,575	Ferrovial SE	15,015,593	2.35
	163,416	Wolters Kluwer	27,085,383	4.23
			42,100,976	6.58
Spain (2023: 3.79%)				
	1,795,874	Iberdrola SA*	23,379,788	3.65
	139,757	Industria De Diseno Textil	6,942,471	1.09
			30,322,259	4.74
Sweden (2023: 1.43%)				
	392,485	Sandvik AB	7,859,514	1.23
Switzerland (2023: 5.73%)				
	66,813	Roche Holding AG-Genusschein*	18,562,517	2.90
	31,405	Zurich Insurance Group AG*	16,776,248	2.62
			35,338,765	5.52
Taiwan (2023: 2.83%)				
	170,191	Taiwan Semiconductor-SP	29,827,675	4.66
United Kingdom (2023: 18.96%)				
	652,474	Admiral Group Plc	21,593,225	3.38
	1,585,109	Informa Plc	17,181,615	2.69
	49,685	Linde Plc	21,904,626	3.42
	838,653	Relx Plc*	38,660,218	6.04
	552,867	Unilever Plc	30,329,831	4.74
			129,669,515	20.27

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Global Dividend FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (2023: 29.65%)					
	11,307	Blackrock Inc	8,917,831	1.39	
	377,268	Cisco Systems Inc	17,990,025	2.81	
	101,314	CME Group Inc	19,806,887	3.10	
	150,630	Fastenal Co	9,534,879	1.49	
	38,608	Lowe's Cos Inc	8,534,684	1.33	
	156,227	Marsh & McLennan Cos	33,054,509	5.17	
	85,634	Procter & Gamble Co/The	14,227,233	2.22	
	235,793	Progressive Corporation	49,570,762	7.75	
	66,762	Texas Instruments Inc	13,152,114	2.06	
	22,262	WW Grainger Inc	20,123,735	3.15	
			194,912,659	30.47	
Total Equities (31 December 2023: 97.67%)			628,774,502	98.29	
Total Transferable Securities (31 December 2023: 97.67%)			628,774,502	98.29	
Derivative Instruments					
FUTURES		Counterparty	Expire Date	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini Future		Counterparty AA	20/09/2024	11,063	-
Unrealised gain on Futures (31 December 2023: 0.00%)				11,063	-
			As at 30 June 2024		
			Fair Value USD	% of Net Assets	
Financial assets at FVTPL			628,785,565	98.29	
Net current assets			10,916,217	1.71	
Net assets attributable to holders of redeemable participating shares			639,701,782	100.00	
			As at 30 June 2024		
			Fair Value USD	% of Total Assets	
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing			628,774,502	97.97	
Financial derivative instruments			11,063	-	
Other current assets			12,989,550	2.03	
			641,775,115	100.00	

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Focus Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (2023: 4.32%)				
	226,748	Canadian Natl Railway Co*	26,888,550	2.24
	269,589	Canadian Pacific Kansas City	21,411,008	1.78
			48,299,558	4.02
China (2023: 1.62%)				
	142,133	Alibaba Group Holding-SP ADR	10,307,485	0.86
	209,761	Autohome Inc-ADR	5,703,402	0.48
	119,979	Baidu Inc - Spon ADR*	10,484,965	0.87
			26,495,852	2.21
Denmark (2023: 1.36%)				
	69,409	Novo Nordisk A/S-B	10,024,380	0.84
France (2023: 6.29%)				
	44,041	Arkema	3,808,987	0.32
	4,820	LVMH Moet Hennessy Louis Vui	3,695,806	0.31
	18,401	Sartorius Stedim Biotech	3,046,917	0.25
	395,791	Veolia Environment	11,831,383	0.99
			22,383,093	1.87
Germany (2023: 2.54%)				
	445,504	Infineon Technologies AG	16,461,919	1.37
	40,447	Muenchener Rueckver AG	20,256,787	1.69
			36,718,706	3.06
India (2023: 3.77%)				
	416,450	HDFC Bank Ltd-ADR	26,748,584	2.23
Indonesia (2023: 2.36%)				
	17,899,200	Bank Negara Indonesia Perser	5,093,757	0.42
	37,912,700	Bank Rakyat Indonesia Perser	10,650,285	0.89
			15,744,042	1.31
Ireland (2023: 5.04%)				
	98,836	Accenture Plc-Class A	30,022,423	2.50
	58,641	Steris Plc	12,787,256	1.07
			42,809,679	3.57
Israel (2023: 0.00%)				
	218,709	Mobileye Global Inc- A*	6,121,665	0.51
Japan (2023: 1.75%)				
	177,300	Murata Manufacturing Co Ltd	3,661,169	0.31
	159,600	Shin-Etsu Chemical Co Ltd	6,188,560	0.51
	71,700	Sony Group Corporation	6,079,178	0.51
			15,928,907	1.33
Luxembourg (2023: 0.00%)				
	492	Globant SA	88,653	0.01
Mexico (2023: 2.09%)				
	-		-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Focus Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Netherlands (2023: 0.69%)				
	35,334	NXP Semiconductors NV	9,615,795	0.80
South Korea (2023: 0.00%)				
	292,284	Samsung Electronics-Pref	13,504,730	1.13
Sweden (2023: 2.56%)				
	29,968	Autoliv Inc*	3,198,784	0.27
Switzerland (2023: 1.07%)				
	55,895	Nestle SA*	5,709,371	0.48
	562,315	Stmicroelectronics NV*	11,788,416	0.98
	263,917	Stmicroelectronics NV-Ny Shs	10,445,835	0.87
			27,943,622	2.33
Taiwan (2023: 3.02%)				
	1,793,000	Taiwan Semiconductor Manufacture	53,389,607	4.44
United Kingdom (2023: 5.65%)				
	136,957	Aon Plc-Class A	40,117,444	3.34
	385,812	Burberry Group Plc	4,326,273	0.36
	159,786	Diageo Plc	5,037,651	0.42
	182,115	Endava Plc- SPON ADR*	5,283,156	0.44
	520,574	SSE Plc	11,751,797	0.98
	84,983	Unilever Plc	4,662,098	0.39
			71,178,419	5.93
United States of America (2023: 55.59%)				
	65,593	Adobe Inc	36,231,605	3.02
	121,476	Alphabet Inc-Class A	22,344,295	1.86
	219,430	Amazon.Com Inc	43,052,166	3.59
	17,994	Analog Devices Inc*	4,143,119	0.35
	92,425	Ansys Inc	29,820,002	2.49
	179,379	Apple Inc	38,453,476	3.20
	137,080	Arthur J Gallagher & Co	35,716,194	2.98
	91,311	Berkshire Hathaway Inc-Class B	37,327,937	3.11
	237,308	Boston Scientific Corporation	18,298,820	1.52
	8,296	Broadcom Inc	13,294,423	1.11
	126,650	Cisco Systems Inc	6,039,305	0.50
	35,526	Danaher Corporation	8,961,789	0.75
	60,700	Ecolab Inc	14,537,043	1.21
	9,487	Fidelity National Informational Services	712,853	0.06
	37,317	HCA Healthcare Inc	12,227,661	1.02
	172,681	HP Inc	6,093,912	0.51
	88,374	Intercontinental Exchange Inc	12,160,262	1.01
	199,519	Marvell Technology Inc	14,111,979	1.18
	19,959	Mastercard Inc - Class A	8,924,467	0.74
	5,231	Mercadolibre Inc	8,677,078	0.72
	61,804	Meta Platforms Inc-Class A	31,916,204	2.66
	142,239	Micron Technology Inc	18,953,347	1.58

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Focus Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (2023: 55.59%) (continued)					
	121,072	Microsoft Corporation	54,972,743	4.57	
	6,911	MSCI Inc	3,362,754	0.28	
	21,012	Nike Inc -Class B	1,599,644	0.13	
	95,483	Norfolk Southern Corporation	20,380,846	1.70	
	201,836	Oracle Corporation	28,765,667	2.40	
	27,845	Qualcomm Inc	5,529,182	0.46	
	56,639	S&P Global Inc	25,168,672	2.10	
	72,347	Salesforce Inc	18,659,738	1.56	
	17,750	Servicenow Inc	13,921,858	1.16	
	83,384	Shift4 Payments Inc-Class A*	6,167,498	0.51	
	424,495	Teradata Corp	14,772,426	1.23	
	51,120	Tetra Tech Inc	10,738,267	0.89	
	284,950	Trimble Inc	15,957,200	1.33	
	11,332	UnitedHealth Group Inc	5,672,233	0.47	
	39,668	Veeva Systems Inc-Class A	7,351,274	0.61	
	186,842	Visa Inc-Class A Shares*	49,924,182	4.16	
	45,889	Walt Disney Co/The	4,666,911	0.39	
	50,528	Workday Inc-Class A	11,360,210	0.95	
	15,778	WW Grainger Inc	14,262,523	1.19	
			735,231,765	61.26	
Total Equities (31 December 2023: 99.72%)			1,165,425,841	97.12	
Total Transferable Securities (31 December 2023: 99.72%)			1,165,425,841	97.12	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
24/07/2024	Counterparty G	USD 11,931,804	GBP 9,419,300	27,547	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.00%)				27,547	-
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
				-	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.01%))				-	-
			As at 30 June 2024 Fair Value USD	% of Net Assets	
Financial assets at FVTPL			1,165,453,388	97.12	
Net current assets			34,491,151	2.88	
Net assets attributable to holders of redeemable participating shares			1,199,944,539	100.00	

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Focus Equity FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	1,165,425,841	96.45
Financial derivative instruments	27,547	-
Other current assets	42,854,769	3.55
	<u>1,208,308,157</u>	<u>100.00</u>

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

US Equity Value FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (2023: 0.28%)				
	188,701	Suncor Energy Inc*	7,168,751	1.45
France (2023: 0.87%)				
	166,583	Sanofi-ADR*	8,010,976	1.62
Ireland (2023: 0.45%)				
	-		-	-
Netherlands (2023: 1.87%)				
	21,575	NXP Semiconductors NV	5,837,332	1.18
	20,356	Shell Plc-Adr	1,461,968	0.30
			7,299,300	1.48
United Kingdom (2023: 2.34%)				
	70,593	Astrazeneca SP SDA SHS REP 1/2 SH	5,542,256	1.12
	124,940	Dominion Energy Inc	6,157,043	1.24
	3,880	Linde Plc	1,707,763	0.35
	419,852	Reckitt Benckiser-Spon Adr	4,588,982	0.93
			17,996,044	3.64
United States of America (2023: 91.13%)				
	21,202	Abbott Laboratories	2,200,344	0.44
	13,960	Abbvie Inc	2,363,847	0.48
	33,392	Allstate Corporation	5,347,395	1.08
	28,797	Alphabet Inc-Class A	5,299,800	1.07
	18,241	American Electric Power	1,607,215	0.32
	115,718	American International Group	8,655,706	1.75
	11,635	American Tower Corporation	2,277,319	0.46
	6,427	Amgen Inc	2,020,970	0.41
	20,629	Anthem Inc	11,052,399	2.23
	5,447	Automatic Data Processing	1,302,922	0.26
	335,601	Bank of America Corporation	13,279,732	2.69
	77,616	Baxter International Inc	2,593,927	0.52
	17,146	Becton Dickinson & Co	3,976,500	0.80
	10,934	Berkshire Hathaway Inc-Class B	4,472,881	0.90
	854	Blackrock Inc	672,235	0.14
	72,580	Bristol-Myers Squibb Co	3,061,424	0.62
	19,296	Caterpillar Inc	6,414,955	1.30
	54,779	CF Industries Holdings Inc	4,091,991	0.83
	10,253	Charter Communications Inc-A*	3,105,019	0.63
	14,189	Cheniere Energy Inc	2,454,271	0.50
	48,800	Chevron Corporation	7,665,992	1.55
	118,527	Cisco Systems Inc	5,633,588	1.14
	118,963	Citigroup Inc	7,394,740	1.50
	201,170	Citizens Financial Group	7,091,243	1.43
	70,917	Coca-Cola Co/The	4,518,831	0.91
	49,963	Cognizant Tech Solutions-Class A	3,397,984	0.69
	61,022	Comcast Corporation-Class A	2,372,535	0.48
	80,603	Corteva Inc	4,359,010	0.88

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

US Equity Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 91.13%) (continued)				
	3,298	Costco Wholesale Corporation	2,817,185	0.57
	18,782	Crown Castle International Corporation	1,831,527	0.37
	106,761	CVS Health Corporation	6,269,006	1.27
	7,414	Danaher Corporation	1,864,324	0.38
	63,268	Dentsply Sirona Inc*	1,587,394	0.32
	26,362	Duke Energy Corporation	2,644,372	0.53
	170,676	DXC Technology Co*	3,215,536	0.65
	29,696	Eaton Corporation Plc	9,412,741	1.90
	109,728	Ebay Inc	5,833,140	1.18
	70,438	Emerson Electric Co	7,722,822	1.56
	2,125	Equinix Inc	1,606,904	0.32
	35,304	Exelon Corporation	1,218,694	0.25
	9,481	Extra Space Storage Inc	1,478,941	0.30
	58,568	Exxon Mobil Corporation	6,769,875	1.37
	21,476	F5 Networks Inc	3,681,416	0.74
	38,433	Fedex Corporation	11,448,038	2.31
	193,425	Fifth Third Bancorp	6,967,169	1.41
	55,366	General Motors Co	2,566,214	0.52
	14,957	Goldman Sachs Group Inc	6,750,393	1.36
	65,251	Henry Schein Inc	4,174,759	0.84
	22,218	Hess Corporation	3,298,484	0.67
	8,856	Home Depot Inc	3,024,413	0.61
	10,677	Humana Inc	4,002,220	0.81
	472,514	Huntington Bancshares Inc	6,111,969	1.24
	97,907	Intel Corporation	3,030,711	0.61
	144,780	International Paper Co*	6,223,368	1.26
	44,453	Johnson & Johnson	6,490,138	1.31
	141,207	Johnson Controls Internation	9,466,517	1.91
	16,970	JP Morgan Chase & Co	3,393,321	0.69
	177,168	Keurig Dr Pepper Inc	5,936,900	1.20
	48,797	Kimberly-Clark Corporation	6,779,367	1.37
	149,889	Kraft Hj Heinz Corporation	4,829,424	0.98
	129,120	Las Vegas Sands Corporation	5,703,230	1.16
	8,324	Lowes Cos Inc	1,826,535	0.37
	35,413	M & T Bank Corporation	5,299,555	1.07
	108,365	Marathon Oil Corporation	3,110,076	0.63
	5,712	McDonalds Corporation	1,473,924	0.30
	59,288	Medtronic Plc	4,655,887	0.94
	65,215	Merck & Co. Inc.	8,476,646	1.71
	12,064	Meta Platforms Inc-Class A	6,245,653	1.26
	67,107	Metlife Inc	4,753,189	0.97
	20,799	Microsoft Corporation	9,440,666	1.91
	11,385	Mondelez International Inc	750,158	0.15
	33,537	Morgan Stanley	3,230,284	0.65
	65,308	Nextera Energy Inc	4,768,137	0.96
	72,478	P G & E Corp	1,259,668	0.25
	12,713	Pepsico Inc	2,098,026	0.42

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

US Equity Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 91.13%) (continued)				
	20,142	Procter & Gamble Co/The	3,351,025	0.68
	41,769	Prologis Inc	4,622,993	0.93
	16,609	Public Service Enterprise GP	1,213,287	0.25
	26,361	Qualcomm Inc	5,330,985	1.08
	39,527	Realty Income Corp	2,064,890	0.42
	9,103	SBA Communications Corp	1,785,280	0.36
	9,723	Schwab (Charles) Corp	716,877	0.14
	21,097	Sempra Energy	1,605,271	0.32
	36,290	Southern Co/The	2,823,362	0.57
	65,836	Starbucks Corp	5,124,016	1.04
	95,445	State Street Corporation	7,013,299	1.42
	85,970	Sysco Corp	6,187,261	1.25
	6,698	Target Corp	993,112	0.20
	11,338	T-Mobile US Inc	2,016,803	0.41
	33,257	Tyson Foods Inc-Class A	1,876,693	0.38
	7,742	Union Pacific Corporation	1,748,918	0.35
	16,778	United Parcel Service-CI B	2,296,237	0.46
	6,735	UnitedHealth Group Inc	3,338,472	0.68
	28,518	Universal Health Services-B	5,404,731	1.09
	47,484	VICI Properties Inc	1,340,949	0.28
	3,320	Visa Inc-Class A Shares*	889,196	0.18
	42,148	Wabtec Corporation	6,713,755	1.36
	54,657	Walmart Inc	3,712,851	0.76
	26,191	Walt Disney Co/The	2,670,434	0.54
	92,112	Warner Bros Discovery Inc	683,932	0.14
	277,877	Wells Fargo & Co	16,250,247	3.29
	23,365	Welltower Inc	2,423,651	0.49
			438,422,218	88.64
Total Equities (31 December 2023: 96.94%)			478,897,289	96.83
Total Transferable Securities (31 December 2023: 96.94%)			478,897,289	96.83
			As at 30 June 2024	
			Fair Value	% of Net
			USD	Assets
Financial assets at FVTPL			478,897,289	96.83
Net current assets			15,676,523	3.17
Net assets attributable to holders of redeemable participating shares			494,573,812	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

US Equity Value FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	478,897,289	96.52
Other current assets	17,264,583	3.48
	496,161,872	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G North American Value FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (2023: 0.59%)				
	700,756	Champion Iron Ltd	3,030,528	0.75
Bermuda (2023: 1.09%)				
	176,461	DHT Holdings Inc	2,085,769	0.51
	388,422	Kosmos Energy Ltd*	2,151,858	0.53
			4,237,627	1.04
Canada (2023: 2.30%)				
	422,168	Lundin Mining Corp	4,598,251	1.13
	44,893	Magna International Inc	1,865,304	0.46
			6,463,555	1.59
Ireland (2023: 1.13%)				
	48,290	Seagate Technology Holdings*	5,026,989	1.24
Israel (2023: 1.57%)				
	32,549	Check Point Software Tech	5,295,722	1.31
Thailand (2023: 0.00%)				
	23,891	Fabrinet	5,891,998	1.45
United Kingdom (2023: 3.20%)				
	70,736	Coca-Cola European Partners	5,216,073	1.29
	22,677	Willis Towers Watson Plc	5,987,408	1.47
			11,203,481	2.76
United States of America (2023: 88.99%)				
	54,090	3M Co	5,580,465	1.38
	40,993	Abbvie Inc	6,927,407	1.71
	200,762	Aes Corporation	3,832,547	0.95
	111,403	Alphabet Inc-Class A	20,655,230	5.09
	156,818	Amkor Technology Inc*	6,093,947	1.50
	9,959	Anthem Inc	5,335,733	1.32
	56,916	Best Buy Co Inc	4,799,157	1.18
	123,372	Bristol-Myers Squibb Co	5,121,172	1.26
	28,982	Brunswick Corporation	2,057,432	0.51
	17,328	Caterpillar Inc	5,674,227	1.40
	45,889	Chevron Corporation	7,173,368	1.77
	170,993	Cisco Systems Inc	8,113,619	1.99
	88,468	Citigroup Inc	5,445,205	1.34
	103,631	Comcast Corporation-Class A	3,966,995	0.98
	34,686	Constellation Energy	7,102,999	1.75
	246,776	Coty Inc-Class A	2,477,631	0.61
	159,370	CSX Corporation	5,263,991	1.30
	121,908	Devon Energy Corporation	5,730,895	1.41
	17,736	Eagle Materials Inc	3,813,240	0.94
	56,244	Ebay Inc	2,983,744	0.74
	115,968	Energizer Holdings Inc	3,455,846	0.85
	141,221	Exelon Corporation	4,900,369	1.21
	33,442	Fiserv Inc	4,985,533	1.23

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G North American Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States of America (2023: 88.99%) (continued)				
	45,265	FMC Corporation	2,583,726	0.64
	38,550	GE Healthcare Technology	3,038,511	0.75
	40,073	General Electric Co	2,787,879	0.69
	117,308	General Motors Co	5,346,899	1.32
	61,797	Gilead Sciences Inc	4,253,488	1.05
	47,612	Hartford Financial SVCS Group	4,892,133	1.21
	19,262	Hess Corporation	2,841,915	0.70
	159,927	Highwoods Properties Inc*	4,076,539	1.01
	164,089	Intel Corporation	5,019,483	1.24
	61,448	Johnson & Johnson	8,959,119	2.21
	52,075	JP Morgan Chase & Co	10,371,779	2.56
	282,781	Kenvue Inc	5,208,826	1.28
	116,102	Kroger Co	5,731,956	1.41
	7,423	Labcorp Holdings Inc	1,520,973	0.38
	26,052	Lowe's Cos Inc	5,726,230	1.41
	63,225	Medtronic Plc	5,015,639	1.24
	41,704	Merck & Co. Inc.	5,414,013	1.33
	30,599	Meta Platforms Inc-Class A	15,898,016	3.92
	44,379	Micron Technology Inc	5,868,235	1.45
	91,240	Molson Coors Brewing Co	4,619,481	1.14
	85,879	Mondelez International Inc	5,719,541	1.41
	106,648	NNN REIT Inc	4,502,679	1.11
	66,129	Oracle Corporation	9,269,963	2.29
	97,814	Organon & Co*	2,013,990	0.50
	44,824	Oshkosh Corporation	4,724,001	1.16
	27,008	Owens Corning	4,641,865	1.14
	72,249	Paypal Holdings Inc-W/I	4,217,174	1.04
	179,762	Pfizer Inc	4,997,384	1.23
	43,521	Qualcomm Inc	8,493,123	2.09
	74,219	Reinsurance Group of America	9,173,697	2.26
	68,613	Schwab (Charles) Corp	5,047,172	1.24
	18,265	Solventum Corp	937,542	0.23
	152,329	Southwest Airlines Co	4,336,807	1.07
	32,128	Steel Dynamics Inc	4,017,606	0.99
	71,022	Tapestry Inc	2,955,225	0.73
	147,484	Verizon Communications Inc	6,021,034	1.48
	313,984	VF Corp*	4,332,979	1.07
	138,191	Vishay Intertechnology Inc*	3,052,639	0.75
	57,485	Voya Financial Inc	4,099,830	1.01
	316,010	Warner Bros Discovery Inc	2,322,674	0.57
	115,483	Wells Fargo & Co	6,631,035	1.64
	73,247	Westrock Co	3,643,306	0.90
	38,373	Zimmer Biomet Holdings Inc	4,158,866	1.03
			349,975,724	86.30
Total Equities (31 December 2023: 98.87%)			391,125,624	96.44
Total Transferable Securities (31 December 2023: 98.87%)			391,125,624	96.44

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G North American Value FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Net Assets
Financial assets at FVTPL	391,125,624	96.44
Net current assets	14,429,207	3.56
Net assets attributable to holders of redeemable participating shares	405,554,831	100.00

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	391,125,624	96.21
Other current assets	15,422,231	3.79
	406,547,855	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (2023: 0.62%)				
	1,480,816	Galaxy Pipeline 2.94% 30/09/2040	1,199,461	0.35
	400,000	MDGH GMTN RSC 3.375% 22-28/03/2032	360,000	0.10
	2,700,000	MDGH GMTN RSC 4.375%23-22/11/2033*	2,551,500	0.73
			4,110,961	1.18
Argentina (2023: 3.09%)				
	1,497,675	CIA Latino Amer 5.25% 25/07/2027*	349,580	0.10
	700,000	Pampa Energia 7.5% 24/01/2027	675,938	0.19
	1,300,000	Pampa Energia 9.125% 15/04/2029	1,305,402	0.37
	1,200,000	YPF Sociedad Ano 30/06/2029 SR*	1,197,000	0.34
	1,600,000	YPF Sociedad Ano 6.95% 21/07/2027	1,457,600	0.42
	2,950,000	YPF Sociedad Ano 8.5% 27/06/2029	2,758,249	0.80
	1,000,000	YPF Sociedad Ano 8.5% 28/07/2025	991,250	0.29
	900,000	YPF Sociedad Ano 9.5% 24-17/01/2031	918,900	0.26
			9,653,919	2.77
Austria (2023: 1.03%)				
	400,000	Suzano Austria 3.75% 15/01/2031	350,400	0.10
Bahrain (2023: 1.28%)				
	2,450,000	Oil & Gas Holding 7.5% 25/10/2027	2,508,953	0.72
	200,000	Oil & Gas Holding 7.625% 07/11/2024	200,518	0.06
	950,000	Oil & Gas Holding 8.375% 07/11/2028	1,014,956	0.29
			3,724,427	1.07
Bermuda (2023: 0.59%)				
	300,000	Geopark 5.5% 17/01/2027	273,469	0.08
	200,000	Kosmos Energy 7.5% 01/03/2028	191,438	0.05
	2,160,000	Kosmos Energy 7.75% 01/05/2027	2,120,174	0.61
			2,585,081	0.74
Brazil (2023: 0.37%)				
	700,000	Aegea Finance 6.75% 20/05/2029	682,885	0.20
	800,000	Aegea Finance 9% 20/01/2031	829,584	0.24
	100,000	BRF SA 4.875% 24/01/2030	92,000	0.03
	600,000	Light Servicos 4.375% 18/06/2026	297,375	0.08
	2,500,000	Samarco Mineraca 9% 23-30/06/2031	2,328,750	0.66
			4,230,594	1.21
Canada (2023: 0.86%)				
	1,800,000	First Quantum 8.625% 01/06/2031	1,795,950	0.51
	1,200,000	First Quantum 9.375% 01/03/2029	1,260,000	0.36
	18,000	Hudbay Minerals 4.5% 01/04/2026	17,624	0.01
			3,073,574	0.88
Cayman Islands (2023: 3.37%)				
	190,000	Banco Merc Norte 31/12/2059 FRN	189,228	0.05
	2,039,601	Bioceanico Sov 0% 05/06/2034	1,531,613	0.44
	4,000,000	DP World Crescen 5.5% 13/09/2033	4,022,499	1.17
	2,200,000	DP World Salaa 31/12/2060 FRN	2,189,688	0.63
	1,000,000	Gaci First Invst 4.875% 14/02/2035	949,375	0.27
	500,000	Gaci First Invst 5.375% 13/10/2122	429,844	0.12

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Cayman Islands (2023: 3.37%) (continued)				
	691,360	Lima Metro Line 4.35% 05/04/2036	633,458	0.18
	607,266	Lima Metro Line 5.875% 05/07/2034*	601,573	0.17
	766,667	Rutas 2 And 7 0% 30/09/2036	529,000	0.15
	1,873,000	Saudi Elec Sukuk 5.194% 24-13/02/2034	1,878,268	0.54
	2,502,000	Suci Second Inve 5.171% 24-05/03/2031	2,480,108	0.71
	1,000,000	Suci Second Inve 6% 25/10/2028	1,029,063	0.30
			16,463,717	4.73
Chile (2023: 1.61%)				
	794,353	Alfa Desarrollo 4.55% 27/09/2051	600,531	0.17
	500,000	La Construcccion 4.75% 07/02/2032	435,263	0.12
	170,000	Sociedad Quimica 3.5% 10/09/2051	115,334	0.03
	2,000,000	Sociedad Quimica 6.5% 07/11/2033	2,088,749	0.61
			3,239,877	0.93
China (2023: 0.30%)				
	300,000	Central China 7.65% 27/08/2025	8,625	-
	600,000	Central China 7.75% 24/05/2024	17,400	-
	1,546,000	Fantasia Holding 10.875% 09/01/2024	29,181	0.01
	600,000	Fantasia Holding 11.875% 01/09/2023	11,100	-
	600,000	Fantasia Holding 12.25% 18/10/2023	11,100	-
	800,000	Fantasia Holding 15% 30/12/2023	12,000	-
	956,000	Fantasia Holding 9.25% 28/07/2023	18,527	0.01
	800,000	Fantasia Holding 9.875% 19/10/2023	15,000	-
	2,980,000	Kaisa Group 10.875% 23/07/2023	102,214	0.03
	400,000	Kaisa Group 11.95% 31/12/2023	13,720	-
	2,200,000	Kaisa Group 8.5% 31/12/2023	75,460	0.02
	4,000,000	Kaisa Group 9.375% 30/06/2024	140,140	0.04
	560,000	Kaisa Group 9.75% 28/09/2023	19,208	0.01
	3,450,000	Kaisa Group 9.95% 23/07/2025	112,125	0.04
	600,000	West China Cem 4.95% 08/07/2026	493,500	0.15
	200,000	Zhenro Propertie 7.875% 14/04/2024	1,000	-
			1,080,300	0.31
Colombia (2023: 1.02%)				
	100,000	Ecopetrol SA 5.875% 02/11/2051*	69,594	0.02
	500,000	Ecopetrol SA 8.875% 13/01/2033*	518,750	0.15
	1,000,000	EE. PP. Medellinn 4.375% 15/02/2031*	825,335	0.24
	253,000	Oleoducto Centra 4% 14/07/2027	235,543	0.07
	678,847	Pa Pacifico Tres 8.25% 15/01/2035	669,835	0.19
			2,319,057	0.67
Czech Republic (2023: 0.75%)				
	900,000	EPH Finance International AS 5.875% 30/11/2029	969,398	0.28
	2,150,000	EPH Finance International AS 6.651% 13/11/2028	2,392,850	0.69
			3,362,248	0.97

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Egypt (2023: 0.00%)				
	600,000	Afreximbank 2.634% 17/05/2026	563,088	0.16
	1,350,000	Afreximbank 3.798% 17/05/2031*	1,156,531	0.33
	100,000	Afreximbank 3.994% 21/09/2029	89,886	0.03
			1,809,505	0.52
France (2023: 0.84%)				
	800,000	BNP Paribas 14/02/2172 FRN	821,401	0.24
	1,100,000	BNP Paribas 4.625% 31/12/2061 FRN	883,573	0.25
			1,704,974	0.49
Georgia (Republic of) (2023: 0.05%)				
	-	-	-	-
Guatemala (2023: 0.30%)				
	1,210,000	CT Trust 5.125% 03/02/2032	1,075,085	0.31
Hong Kong (2023: 0.02%)				
	219,708	Mie Holdings 0% 31/12/2024	8,880	-
	1,200,000	Shimao Group Holdings Ltd 6.125% 21/02/2024*	63,000	0.02
			71,880	0.02
Hungary (2023: 0.90%)				
	800,000	Mvm Energetika 6.5% 24-13/03/2031	804,744	0.23
	2,550,000	OTP Bank 05/10/2027 FRN	2,805,618	0.81
			3,610,362	1.04
India (2023: 0.16%)				
	600,000	Delhi International Airport 6.45% 04/06/2029	604,500	0.17
Indonesia (2023: 3.48%)				
	1,000,000	Freeport Indones 4.763% 14/04/2027	981,250	0.28
	2,440,000	Freeport Indones 5.315% 14/04/2032	2,368,666	0.68
	1,000,000	Freeport Indones 6.2% 14/04/2052	984,062	0.28
	600,000	Pertamina 5.625% 20/05/2043	578,280	0.17
	900,000	Pertamina 6% 03/05/2042	907,031	0.26
	100,000	Pertamina 6.45% 30/05/2044	105,469	0.03
	600,000	PT Pertamina 4.15% 25/02/2060	446,063	0.13
	2,050,000	PT Pertamina 4.7% 30/07/2049	1,730,098	0.50
			8,100,919	2.33
Ireland (2023: 0.63%)				
	400,000	Aragvi Finance 8.45% 29/04/2026	340,250	0.10
	800,000	Asg Finance 9.75% 15/05/2029	801,000	0.23
	2,000,000	Steas Funding 7.23% 17/03/2026	1,987,500	0.57
			3,128,750	0.90
Isle of Man (2023: 0.54%)				
	2,220,000	Anglogold Holdings 3.75% 01/10/2030	1,940,536	0.56

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Kazakhstan (2023: 1.64%)				
	1,800,000	Kazmunaygas National 3.5% 14/04/2033*	1,479,937	0.42
	300,000	Kazmunaygas National 4.75% 19/04/2027	291,469	0.08
	800,000	Kazmunaygas National 5.375% 24/04/2030*	782,500	0.22
	1,500,000	Kazmunaygas National 5.75% 19/04/2047*	1,315,313	0.38
	1,500,000	Kazmunaygas National 6.375% 24/10/2048	1,420,781	0.41
			5,290,000	1.51
Luxembourg (2023: 0.77%)				
	273,921	Atento Luxco 1 S 20% 17/02/2025	860	-
	160,283	Atento Luxco 1 S 20% 17/08/2025	125,822	0.04
	1,700,000	Chile Electr Lux 6.01% 20/01/2033	1,725,415	0.50
	150,000	Kenbourne Invest 4.7% 22/01/2028	63,750	0.02
	200,000	Millicom International 5.125% 15/01/2028	171,169	0.04
	339,000	Nexa Resources 6.75% 24-09/04/2034	343,356	0.09
	400,000	Tms Issuer Sarl 5.78% 23/08/2032	406,600	0.12
	200,000	Tupy Overseas SA 4.5% 16/02/2031	172,875	0.05
			3,009,847	0.86
Macao (2023: 0.44%)				
	1,400,000	Sands China Ltd 08/08/2028 FRN	1,371,802	0.39
Mexico (2023: 2.00%)				
	800,000	Alfa S.A. 6.875% 25/03/2044	824,000	0.24
	900,000	Alpek SA DE CV 3.25% 25/02/2031*	761,344	0.22
	500,000	Cemex SAB 3.875% 11/07/2031	441,375	0.13
	200,000	Electricidad Fir 4.9% 20/11/2026	188,750	0.05
	2,442,000	Grupo Aeromexico 8.5% 17/03/2027	2,438,947	0.70
	190,000	Metalsa SA DE CV 3.75% 04/05/2031	152,665	0.04
	700,000	Minera Mexico SA 4.5% 26/01/2050	534,275	0.15
	1,000,000	Trust Fibr1 7.375% 24-13/02/2034	993,500	0.29
			6,334,856	1.82
Netherlands (2023: 1.76%)				
	1,905,000	BOI Finance BV 7.5% 16/02/2027	1,933,857	0.55
	1,400,000	Braskem NI 7.25% 13/02/2033	1,326,500	0.38
	500,000	Braskem NI 8.5% 12/01/2031	512,188	0.15
	1,500,000	IHS Netherlands 8% 18/09/2027	1,462,031	0.42
	700,000	Metalcorp Group 8.5% 28/06/2026	37,511	0.01
	300,000	Metinvest BV 8.5% 23/04/2026	243,000	0.07
	342,868	Nostrum Oil & Gas 14% 30/06/2026	75,467	0.02
	221,000	Nostrum Oil & Gas 5% 30/06/2026	93,974	0.03
			5,684,528	1.63
Nigeria (2023: 0.23%)				
	900,000	Access Bank Plc 6.125% 21/09/2026	859,219	0.25
Panama (2023: 0.35%)				
	965,131	Aes Panama Gener 4.375% 31/05/2030	840,629	0.24
	500,000	Cable Onda SA 4.5% 30/01/2030	448,150	0.13
			1,288,779	0.37

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Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Peru (2023: 0.60%)				
	550,000	Banco De Credito 01/07/2030 FRN	532,125	0.15
	800,000	Hunt Oil Co 8.55% 18/09/2033	868,250	0.25
	400,000	Intercorp Fin 4.125% 19/10/2027	373,800	0.11
	400,000	Transmantaro 5.2% 11/04/2038	377,000	0.11
			2,151,175	0.62
Poland (2023: 0.33%)				
	1,000,000	Mbank 11/09/2027 FRN	1,137,770	0.33
Republic of Serbia (2023: 0.00%)				
	900,000	Eastern/Southern Africa 4.125% 30/06/2028*	797,859	0.23
South Africa (2023: 1.13%)				
	4,000,000	Transnet 8.25% 06/02/2028	3,996,250	1.15
South Korea (2023: 1.18%)				
	1,700,000	Lgenergysolution 5.75% 25/09/2028	1,719,656	0.49
	1,570,000	Sk Hynix Inc 6.5% 17/01/2033	1,652,916	0.47
			3,372,572	0.96
Switzerland (2023: 0.84%)				
	2,713,000	UBS Group 13/05/2172 FRN	3,022,546	0.87
Turkey (2023: 1.00%)				
	1,400,000	Arcelik 8.5% 25/09/2028	1,466,938	0.42
	300,000	Mersin Uluslarar 8.25% 15/11/2028	307,769	0.09
	2,066,000	Turk Telekom 7.375% 24-20/05/2029	2,078,912	0.59
	1,140,000	Turkcell Iletisi 5.8% 11/04/2028	1,100,100	0.32
	400,000	Turkiye Varlik 8.25% 24-14/02/2029	408,000	0.12
			5,361,719	1.54
Ukraine (2023: 0.06%)				
	740,000	NPC Ukrenergo 6.875% 09/11/2026	271,950	0.08
United Kingdom (2023: 3.11%)				
	2,000,000	Antofagasta 6.25% 02/05/2034	2,082,260	0.60
	900,000	Bidvest Group UK 3.625% 23/09/2026	842,906	0.24
	750,000	Genel Energy No5 9.25% 14/10/2025	745,313	0.21
	1,000,000	HSBC Holdings 31/12/2060 FRN	859,498	0.25
	900,000	IHS Holding Ltd 6.25% 29/11/2028*	806,063	0.23
	370,419	KCA Deutag UK Finance 9.875% 01/12/2025	373,665	0.11
	1,600,000	NAK Naftogaz 7.625% 08/11/2026	1,216,000	0.35
	190,000	NAK Naftogaz 7.65% 19-19/07/2025	176,700	0.05
	160,000	Oschadbank 20/03/2025	150,468	0.04
	1,800,000	Sisecam UK Plc 8.625% 24-02/05/2032	1,836,563	0.53
	2,700,000	Telegram Group 7% 22/03/2026	2,517,750	0.72
	3,700,000	Tullow Oil Plc 10.25% 15/05/2026*	3,520,780	1.01
	100,000	Tullow Oil Plc 7% 01/03/2025	96,281	0.03
			15,224,247	4.37

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (2023: 1.67%)				
	400,000	Azul Secured Finance 10.875% 28/05/2030	332,250	0.10
	1,800,000	Sasol Finance USA 6.5% 27/09/2028*	1,718,438	0.50
	800,000	Sasol Financing 8.75% 03/05/2029*	813,280	0.23
	100,000	Southern Copper 5.875% 23/04/2045	99,625	0.03
	400,000	Stillwater Mng 4.5% 16/11/2029	327,500	0.09
			3,291,093	0.95
Venezuela (2023: 1.40%)				
	2,000,000	Petroleos De Venezuela 5.375% 12/04/2027	241,850	0.07
	10,000,000	Petroleos De Venezuela 6% 15/11/2026	1,204,161	0.35
	28,000,000	Petroleos De Venezuela 6% 16/05/2024	3,374,280	0.96
			4,820,291	1.38
Virgin (British) Islands (2023: 0.13%)				
	500,000	Huarong Finance II 4.875% 22/11/2026	481,563	0.14
			481,563	0.14
Total Corporate Bonds (31 December 2023: 41.51%)			144,008,732	41.35
Government Bonds				
Angola (2023: 1.75%)				
	1,300,000	Angola 9.5% 12/11/2025	1,323,969	0.38
	350,000	Republic of Angola 8% 26/11/2029	316,094	0.09
	3,100,000	Republic of Angola 8.25% 09/05/2028	2,923,687	0.84
	2,000,000	Republic of Angola 8.75% 14/04/2032	1,779,375	0.51
			6,343,125	1.82
Arab Emirates (2023: 0.02%)				
	100,000	Abu Dhabi Government 3.875% 16/04/2050	80,000	0.02
			80,000	0.02
Argentina (2023: 2.57%)				
	10,808,541	Argentina 0.125% 09/07/2030	6,085,208	1.75
	1,000,000	Argentina 0.125% 09/07/2035	421,875	0.12
	1,000,000	Argentina 1% 09/07/2029	576,062	0.16
	381,010	Argentina Bonar 0.125% 09/07/2030	210,394	0.06
	400,000	Prov Buenos Aire 01/09/2037 SR	133,474	0.04
			7,427,013	2.13
Bahrain (2023: 0.30%)				
	100,000	Bahrain 4.25% 25/01/2028	94,281	0.03
			94,281	0.03
Brazil (2023: 0.95%)				
	2,300,000	Republic of Brazil 6% 20/10/2033	2,216,050	0.64
	1,900,000	Republic of Brazil 6.125% 22/01/2032	1,850,600	0.53
	1,900,000	Republic of Brazil 7.125% 13/05/2054	1,839,200	0.53
			5,905,850	1.70

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Colombia (2023: 1.31%)				
	110,000	Republic of Colombia 3.875% 25/04/2027	103,675	0.03
	2,400,000	Republic of Colombia 4.125% 15/05/2051	1,450,200	0.42
	1,000,000	Republic of Colombia 4.5% 15/03/2029	913,500	0.26
	1,100,000	Republic of Colombia 5% 15/06/2045	776,875	0.22
	1,800,000	Republic of Colombia 8% 14/11/2035	1,854,900	0.53
			5,099,150	1.46
Costa Rica (2023: 0.30%)				
	-		-	-
Dominican Republic (2023: 1.34%)				
	400,000	Dominican Republic 5.3% 21/01/2041	341,125	0.10
	400,000	Dominican Republic 6% 19/07/2028	398,000	0.11
	120,000	Dominican Republic 6% 22/02/2033	116,363	0.03
	150,000	Dominican Republic 6.5% 15/02/2048	142,781	0.04
	900,000	Dominican Republic 7.05% 03/02/2031	929,250	0.27
			1,927,519	0.55
Ecuador (2023: 0.37%)				
	3,000,000	Republic of Ecuador 0.50% 31/07/2035	1,504,688	0.43
	4,000,000	Republic of Ecuador 31/07/2030 SR	2,543,750	0.73
			4,048,438	1.16
Egypt (2023: 2.53%)				
	1,400,000	Arab Republic Egypt 5.8% 30/09/2027	1,264,375	0.36
	1,240,000	Arab Republic Egypt 5.875% 16/02/2031	966,425	0.28
	800,000	Arab Republic Egypt 7.0529% 15/01/2032	642,750	0.18
	2,600,000	Arab Republic Egypt 8.5% 31/01/2047	1,937,000	0.56
			4,810,550	1.38
El Salvador (2023: 0.54%)				
	480,000	El Salvador Republic 6.375% 18/01/2027	428,160	0.12
	1,200,000	El Salvador Republic 7.1246% 20/01/2050	766,125	0.22
	600,000	El Salvador Republic 7.625% 01/02/2041	406,800	0.12
	300,000	El Salvador Republic 8.625% 28/02/2029	266,100	0.08
			1,867,185	0.54
Gabon (2023: 0.13%)				
	500,000	Gabonese Republic 6.95% 16/06/2025	459,000	0.13
Ghana (2023: 0.92%)				
	3,800,000	Republic of Ghana 10.75% 14/10/2030	2,584,000	0.74
	1,000,000	Republic of Ghana 8.125% 26/03/2032*	516,250	0.15
			3,100,250	0.89
Guatemala (2023: 0.84%)				
	1,400,000	Republic of Guatemala 5.25% 10/08/2029	1,349,250	0.39
	400,000	Republic of Guatemala 6.125% 01/06/2050	362,625	0.10
	1,000,000	Republic of Guatemala 6.6% 13/06/2036	1,005,000	0.29
			2,716,875	0.78

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Hungary (2023: 3.46%)				
	2,000,000	Hungary 5.25% 16/06/2029	1,967,500	0.56
	500,000	Hungary 5.375% 12/09/2033	556,359	0.16
	2,100,000	Hungary 5.5% 16/06/2034*	2,045,530	0.60
	2,000,000	Hungary 5.5% 26/03/2036	1,927,500	0.56
	600,000	Magyar Export-Im 6% 16/05/2029	678,619	0.19
	600,000	Magyar Export-Im 6.125% 04/12/2027	603,563	0.17
	800,000	Republic of Hungary 7.625% 29/03/2041	916,250	0.26
			8,695,321	2.50
Iraq (2023: 0.08%)				
	-		-	-
Ivory Coast (2023: 0.21%)				
	-		-	-
Kazakhstan (2023: 0.59%)				
	800,000	Kazakhstan 4.875% 14/10/2044	780,000	0.22
Kenya (2023: 0.68%)				
	1,800,000	Kenya Republic of 7%22/05/2027	1,719,000	0.49
Lebanon (2023: 0.19%)				
	740,000	Lebanese Republic 6.6% 27/11/2026	51,800	0.01
	100,000	Lebanese Republic 6.65% 03/11/2028	7,000	-
	600,000	Lebanese Republic 6.85% 25/05/2029	42,000	0.01
	9,200,000	Lebanese Republic 8.2% 17/05/2033	644,000	0.19
			744,800	0.21
Luxembourg (2023: 0.20%)				
	657,461	Ecuador Soc Bon 30/01/2035 SR	448,115	0.13
Mexico (2023: 4.08%)				
	100,000	United Mexican 2.659% 24/05/2031	82,438	0.02
	1,000,000	United Mexican 3.5% 12/02/2034	816,000	0.23
	1,000,000	United Mexican 3.771% 24/05/2061	618,500	0.18
	3,700,000	United Mexican 4.28% 14/08/2041	2,886,000	0.83
	400,000	United Mexican 4.5% 31/01/2050	302,375	0.09
	2,000,000	United Mexican 4.6% 23/01/2046	1,551,000	0.45
	500,000	United Mexican 4.75% 08/03/2044	402,500	0.12
	1,800,000	United Mexican 6% 24-07/05/2036	1,757,700	0.50
	5,000,000	United Mexican 6.4% 24-07/05/2054	4,771,875	1.37
			13,188,388	3.79
Mongolia (2023: 0.26%)				
	219,000	Mongolia 4.45% 07/07/2031	185,623	0.05
	200,000	Mongolia 5.125% 07/04/2026	194,688	0.06
			380,311	0.11
Montenegro (2023: 0.00%)				
	800,000	Montenegro Republic 7.25% 24-12/03/2031	805,000	0.23

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Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Morocco (2023: 1.07%)				
	1,000,000	Morocco Kingdom 2.375% 20-15/12/2027	892,125	0.26
	1,200,000	Morocco Kingdom 3% 15/12/2032	969,375	0.28
	900,000	Morocco Kingdom 5.5% 11/12/2042	797,625	0.23
	1,600,000	Morocco Kingdom 5.95% 08/03/2028	1,608,000	0.46
			4,267,125	1.23
Oman (2023: 0.03%)				
	99,000	Oman International Bond 4.875% 01/02/2025	98,288	0.03
Pakistan (2023: 0.83%)				
	3,800,000	Republic of Pakistan 6.875% 05/12/2027*	3,290,563	0.95
	1,600,000	Republic of Pakistan 7.375% 08/04/2031*	1,266,500	0.37
	250,000	Republic of Pakistan 7.875% 31/03/2036	188,880	0.05
	200,000	Republic of Pakistan 8.25% 30/09/2025	190,500	0.05
			4,936,443	1.42
Panama (2023: 0.00%)				
	1,200,000	Panama 3.16% 23/01/2030	1,016,100	0.29
	800,000	Panama 4.5% 01/04/2056	521,800	0.15
	1,800,000	Panama 6.4% 14/02/2035*	1,713,150	0.50
	800,000	Panama 6.853% 28/03/2054	737,800	0.21
	200,000	Panama 8% 24-01/03/2038	211,450	0.06
			4,200,300	1.21
Paraguay (2023: 1.81%)				
	250,000	Paraguay 2.739% 29/01/2033	202,031	0.06
	42,000	Paraguay 3.849% 28/06/2033	36,461	0.01
	800,000	Paraguay 4.95% 28/04/2031*	766,250	0.22
	3,410,000	Paraguay 5.4% 30/03/2050*	2,958,175	0.85
	1,600,000	Paraguay 5.85% 21/08/2033	1,584,400	0.45
	1,200,000	Paraguay 6.1% 14-11/08/2044*	1,150,125	0.33
			6,697,442	1.92
Poland (2023: 2.35%)				
	1,700,000	Bank Gospodarstw 5.375% 22/05/2033	1,688,823	0.48
	1,600,000	Republic of Poland 3.625% 29/11/2030	1,740,128	0.50
	1,340,000	Republic of Poland 4.125% 24-11/01/2044	1,430,192	0.41
	1,050,000	Republic of Poland 4.25% 14/02/2043	1,144,766	0.33
	3,050,000	Republic of Poland 4.875% 04/10/2033	2,980,429	0.86
			8,984,338	2.58
Republic of Serbia (2023: 0.00%)				
	878,000	Serbia Republic 6% 24-12/06/2034	865,928	0.25
	1,200,000	Serbia Republic 6.5% 26/09/2033*	1,221,375	0.35
			2,087,303	0.60
Romania (2023: 0.58%)				
	600,000	Romania 3.625% 22-27/03/2032	509,438	0.15
	900,000	Romania 5.625% 24-22/02/2036	942,776	0.27
	700,000	Romania 6.375% 24-30/01/2034	704,690	0.20
	1,000,000	Romania 6.625% 27/09/2029	1,150,524	0.33
			3,307,428	0.95

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Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Saudi Arabia (2023: 1.75%)				
	8,200,000	Saudi International Bond 3.75% 21/01/2055	5,816,875	1.67
	3,100,000	Saudi International Bond 5% 24-16/01/2034	3,053,500	0.88
			8,870,375	2.55
Senegal (2023: 0.19%)				
	2,300,000	Republic of Senegal 6.25% 23/05/2033*	1,934,875	0.56
	400,000	Republic of Senegal 6.75% 13/03/2048	289,100	0.08
	1,400,000	Republic of Senegal 7.75% 24-10/06/2031	1,331,750	0.38
			3,555,725	1.02
South Africa (2023: 0.62%)				
	1,400,000	South Africa 5% 12/10/2046	988,750	0.28
	400,000	South Africa 5.375% 24/07/2044	302,500	0.09
	600,000	South Africa 5.65% 27/09/2047	454,500	0.13
	1,000,000	South Africa 5.875% 20/04/2032*	930,000	0.27
			2,675,750	0.77
Sri Lanka (2023: 0.97%)				
	1,700,000	Republic of Sri Lanka 6.2% 11/05/2027 Flat	1,003,531	0.28
	400,000	Republic of Sri Lanka 6.75% 18/04/2028	236,250	0.07
	400,000	Republic of Sri Lanka 7.55% 28/03/2030	230,100	0.07
			1,469,881	0.42
Suriname (2023: 0.01%)				
	91,000	Suriname Intl % 31/12/2050	72,182	0.02
	190,023	Suriname Intl 7.95% 15/07/2033	178,146	0.05
			250,328	0.07
The Bahamas (2023: 0.43%)				
	1,600,000	Bahamas-Commonw 9% 16/06/2029	1,539,008	0.44
Trinidad/Tobago (2023: 0.43%)				
	1,500,000	Trinidad&Tobago 5.95% 14/01/2031	1,485,938	0.43
Turkey (2023: 2.88%)				
	1,000,000	Hazine Mustesarl 7.25% 24/02/2027	1,015,937	0.29
	1,000,000	Hazine Mustesarl 8.5091% 14/01/2029	1,060,312	0.29
	2,200,000	Istanbul Metropo 10.5% 06/12/2028	2,369,608	0.68
	900,000	Istanbul Metropo 6.375% 09/12/2025	889,115	0.26
	1,200,000	Republic of Turkey 4.875% 16/04/2043	853,125	0.24
	600,000	Republic of Turkey 5.25% 13/03/2030	550,688	0.16
	2,700,000	Republic of Turkey 6% 14/01/2041	2,252,813	0.65
	600,000	Republic of Turkey 7.625% 26/04/2029	614,250	0.18
	1,400,000	Republic of Turkey 8.6% 24/09/2027	1,482,688	0.43
	1,700,000	Turk Ihracat 7.5% 24-06/02/2028	1,704,250	0.49
			12,792,786	3.67
Ukraine (2023: 1.28%)				
	2,038,000	Ukraine Government 7.253% 15/03/2033	590,001	0.17
	4,590,000	Ukraine Government 7.375% 25/09/2034	1,331,100	0.38
	7,100,000	Ukraine Government 7.75% 01/09/2024	2,222,300	0.63
	6,100,000	Ukraine Government 7.75% 01/09/2025	1,884,900	0.54

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Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Ukraine (2023: 1.28%) (continued)				
	450,000	Ukraine Government 7.75% 01/09/2026	138,600	0.04
	400,000	Ukraine Government 7.75% 01/09/2027	123,000	0.04
	200,000	Ukraine Government 8.994% 01/02/2026 Flat	65,800	0.02
			6,355,701	1.82
United States of America (2023: 0.00%)				
	3,568,705	US Treasury Inflation Indexed N/B 1.75% 24-15/01/2034	3,472,792	1.00
Uzbekistan (2023: 1.46%)				
	1,510,000	Republic of Uzbekistan 3.7% 25/11/2030*	1,245,749	0.36
	500,000	Republic of Uzbekistan 3.9% 19/10/2031*	408,125	0.12
	491,000	Uzbek Intl Bond 6.9% 24-28/02/2032	479,339	0.14
	1,800,000	Uzbek Intl Bond 7.85% 12/10/2028	1,860,188	0.53
	1,960,000	Uzbekneftegaz 4.75% 16/11/2028	1,651,300	0.47
			5,644,701	1.62
Venezuela (2023: 0.15%)				
	2,114,000	Venezuela 7.75% 13/10/2019	321,860	0.09
	1,200,000	Venezuela 8.25% 13/10/2024	192,000	0.06
			513,860	0.15
Zambia (2023: 0.90%)				
	1,300,000	Republic of Zambia 8.5% 14/04/2024	999,375	0.29
Total Government Bonds (31 December 2023: 41.36%)			154,845,058	44.46
Total Bonds (31 December 2023: 82.87%)			298,853,790	85.81
<u>INVESTMENT FUNDS</u>				
Ireland (2023: 2.96%)				
	61,933	Ishares Emer Markets Corporation Bond	5,449,485	1.57
	59,145	Ishares J.P. Morgan USD EM Bond	5,120,774	1.47
			10,570,259	3.04
Total Investment Funds (31 December 2023: 2.96%)			10,570,259	3.04
<u>EXCHANGE TRADED COMMODITIES</u>				
Ireland (2023: 0.00%)				
	1	Amundi Physical Gold Etc	92	-
Total Exchange Traded Commodities (31 December 2023: 0.00%)			92	-
Total Transferable Securities (31 December 2023: 85.83%)			309,424,141	88.85

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Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Money Market Instruments					
TREASURY BILLS					
Egypt (2023: 0.00%)					
	350,000,000	Egypt T-Bill 0% 24/09/2024	6,874,328	1.97	
United States of America (2023: 5.28%)					
	6,000,000	US Treasury Bill 0% 23-08/08/2024	5,967,029	1.71	
	11,000,000	US Treasury Bill 0% 23-11/07/2024	10,984,063	3.16	
			16,951,092	4.87	
Total Treasury Bills (31 December 2023: 5.28%)			23,825,420	6.84	
Total Money Market Instruments (31 December 2023: 5.28%)			23,825,420	6.84	
Derivative Instruments					
CREDIT DEFAULT SWAPS					
Others			Unrealised Gain USD 245,734	% of Net Assets 0.07	
Unrealised gain on Credit Default Swaps (31 December 2023: 0.00%)			245,734	0.07	
FUTURES					
		Counterparty	Unrealised Gain USD	% of Net Assets	
US 10Yr Note Fut (Cbt)		Counterparty AA	46,375	0.01	
US 5Yr Note Future (Cbt)		Counterparty AA	6,563	-	
US 2Yr Note Future (Cbt)		Counterparty AA	430	-	
Euro-Bobl Future		Counterparty AA	252,932	0.07	
Ultra Long Term US Treas Bond		Counterparty AA	109,718	0.03	
			416,018	0.11	
Unrealised gain on Futures (31 December 2023: 0.13%)					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 117,828	USD 126,409	62	-
31/07/2024	Counterparty E	EUR 18,159,197	USD 19,449,281	41,839	0.01
31/07/2024	Counterparty E	EUR 62,516,410	USD 66,957,763	144,038	0.04
25/07/2024	Counterparty E	USD 7,535,541	EUR 7,000,000	24,154	0.01
26/08/2024	Counterparty N	TRY 111,400,000	USD 3,075,265	117,688	0.03
25/07/2024	Counterparty N	USD 32,604,108	EUR 30,000,000	412,078	0.12
26/08/2024	Counterparty X	TRY 34,000,000	USD 909,541	64,969	0.02
26/08/2024	Counterparty I	TRY 219,800,000	USD 5,873,354	426,566	0.12
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.39%)			1,231,394	0.35	
CREDIT DEFAULT SWAPS					
Others			Unrealised Loss USD (484,532)	% of Net Assets (0.14)	
Unrealised loss on Credit Default Swaps (31 December 2023: (0.00%))			(484,532)	(0.14)	

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Unaudited Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Derivative Instruments (continued)

FUTURES				Unrealised Loss USD	% of Net Assets
	Counterparty	Expire Date			
Unrealised loss on Futures (31 December 2023: (0.04%))				-	-
FORWARDS				Unrealised Loss USD	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold		
31/07/2024	Counterparty E	USD 10,699	EUR 10,005	(39)	-
25/07/2024	Counterparty E	USD 12,856,379	EUR 12,000,000	(20,208)	(0.01)
31/07/2024	Counterparty E	USD 276	EUR 258	(1)	-
25/07/2024	Counterparty AD	EUR 16,000,000	USD 17,329,138	(160,322)	(0.05)
25/07/2024	Counterparty X	EUR 5,000,000	USD 5,444,490	(79,235)	(0.02)
25/07/2024	Counterparty I	EUR 6,000,000	USD 6,550,033	(111,727)	(0.03)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.15%))				(371,532)	(0.11)
				As at 30 June 2024	
				Fair Value USD	% of Net Assets
Financial assets at FVTPL				335,142,707	96.22
Financial liabilities at FVTPL				(856,064)	(0.25)
Net current assets				13,975,062	4.03
Net assets attributable to holders of redeemable participating shares				348,261,705	100.00
				As at 30 June 2024	
Analysis of Total Assets				Fair Value USD	% of Total Assets
Transferable securities admitted to an official stock exchange listing				333,249,561	94.52
Financial derivative instruments				1,893,146	0.54
Other current assets				17,431,966	4.94
				352,574,673	100.00

* Securities lending

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Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Argentina (2023: 1.94%)				
	2,692,698	CIA Latino Amer 5.25% 25/07/2027*	586,439	0.50
	1,200,000	Pampa Energia 7.5% 24/01/2027	1,081,176	0.92
	600,000	YPF Sociedad Ano 6.95% 21/07/2027	510,007	0.43
	400,000	YPF Sociedad Ano 7% 15/12/2047	263,121	0.22
	480,000	YPF Sociedad Ano 8.5% 28/07/2025	443,947	0.38
			2,884,690	2.45
Austria (2023: 1.16%)				
	200,000	Erste Group 0.875% 22/05/2026	190,298	0.16
	600,000	Erste Group 31/12/2060 FRN*	533,450	0.45
			723,748	0.61
Belgium (2023: 0.66%)				
	800,000	KBC Group NV 31/12/2049 FRN*	776,909	0.66
	900,000	Manuchar Grp 7.25% 22-30/06/2027	886,239	0.75
			1,663,148	1.41
Bermuda (2023: 0.09%)				
	1,500,000	Russian Standard 13% 30/06/2023 Dflt	104,969	0.09
Brazil (2023: 1.41%)				
	380,301	MC Brazil 7.25% 30/06/2031	316,341	0.27
	1,132,904	Samarco Mineraca 9% 23-30/06/2031	984,651	0.84
			1,300,992	1.11
Canada (2023: 0.00%)				
	700,000	First Quantum 8.625% 01/06/2031	651,668	0.55
Cayman Islands (2023: 0.00%)				
	800,000	Garuda Indonesia 6.5% 28/12/2031	495,566	0.42
China (2023: 0.81%)				
	500,000	Country Garden 5.125% 14/01/2027	39,072	0.04
	400,000	Country Garden 5.625% 14/01/2030	31,257	0.03
	650,000	Fantasia Holding 10.875% 09/01/2024	11,447	0.01
	300,000	Fantasia Holding 12.25% 18/10/2023	5,178	-
	200,000	Fantasia Holding 14.5% 25/06/2024	3,732	-
	1,000,000	Kaisa Group 10.5% 15/01/2025	30,324	0.03
	1,270,000	Kaisa Group 11.65% 01/06/2026	38,512	0.03
	1,000,000	Kaisa Group 11.7% 11/11/2025	30,324	0.03
	1,000,000	Kaisa Group 11.95% 31/12/2023	32,004	0.03
	1,250,000	Kaisa Group 8.5% 31/12/2023	40,005	0.03
	600,000	Longfor Holdings 3.95% 16/09/2029	410,077	0.35
	213,765	Modern Land Chn 8% 30/12/2024	873	-
	164,093	Modern Land Chn 9% 23-28/12/2024	957	-
	249,007	Modern Land Chn 9% 30/12/2025	1,016	-
	332,010	Modern Land Chn 9% 30/12/2026	1,549	-
	819,131	Modern Land Chn 9% 30/12/2027	5,732	-
	600,000	Zhenro Propertie 6.7% 04/08/2026	5,598	-
			687,657	0.58

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Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Cyprus (2023: 1.52%)				
	900,000	Bank of Cyprus 23/10/2031 FRN	913,482	0.78
Finland (2023: 0.00%)				
	200,000	Citycon Oyj 10/09/2172 FRN	156,600	0.13
France (2023: 5.10%)				
	1,200,000	Altice France 11.5% 01/02/2027	983,663	0.84
	1,800,000	Atos SE 1% 12/11/2029*	256,707	0.22
	700,000	Banque Federative Credit Mutuel 28/02/2049 FRN	641,944	0.55
	735,000	Banque Federative Credit Mutuel 29/12/2049 FRN	675,098	0.57
	500,000	BPCE 02/02/2034 FRN	446,707	0.38
	1,150,000	Caisse Federale 29/11/2049 FRN	1,046,629	0.89
	700,000	CGG SA 7.75% 01/04/2027*	675,471	0.57
	200,000	Chrome Bidco Sas 3.5% 31/05/2028	165,872	0.14
	450,000	Chrome Holdco 5% 31/05/2029*	299,458	0.25
	470,000	CMA CGM SA 5.5% 15/07/2029	470,000	0.40
	500,000	Credit Agricole SA 31/12/2062 FRN	406,832	0.35
	500,000	Elec De France 22/01/2049 FRN	496,675	0.42
	400,000	Elec De France 31/12/2061 FRN	361,215	0.31
	800,000	Elo Saca 5.875% 17/04/2028	787,506	0.67
	400,000	Inli 1.125% 19-02/07/2029	349,968	0.30
	1,042,055	LA Finance Atalian 3.5% 24-30/06/2028	615,907	0.52
	400,000	Loxam SAS 6.375% 31/05/2029	413,019	0.35
	300,000	Nova Alexandre 24-15/07/2029 FRN	299,558	0.25
	500,000	Picard Groupe 6.375% 24-01/07/2029	499,953	0.42
	200,000	Societe Generale 14/05/2172 FRN	194,206	0.16
	500,000	Societe Generale 24-25/09/2172 FRN	443,183	0.38
			10,529,571	8.94
Germany (2023: 4.46%)				
	300,000	Adler Pelzer Holding 9.5% 01/04/2027*	299,506	0.25
	400,000	Cheplapharm Arzn 7.5% 15/05/2030*	419,099	0.36
	600,000	Commerzbank AG 31/12/2060 FRN	596,701	0.51
	900,000	CTEC II Gmbh 5.25% 15/02/2030	835,256	0.71
	400,000	DT Lufthansa AG 3% 29/05/2026	393,373	0.33
	480,000	Gruenenthal GMBH 3.625% 15/11/2026	470,713	0.40
	290,000	Mahle GMBH 6.5% 24-02/05/2031	295,626	0.25
	500,000	Techem Verwaltun 5.375% 24-15/07/2029	505,081	0.43
	1,100,000	Vertical Holdco 6.625% 15/07/2028*	955,715	0.81
	400,000	ZF Finance 3.75% 21/09/2028*	387,956	0.33
			5,159,026	4.38
Greece (2023: 3.67%)				
	200,000	Alpha SRV Holding 08/08/2171 FRN	222,011	0.19
	800,000	Eurobank 05/05/2027 FRN	765,642	0.65
			987,653	0.84

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Guernsey (2023: 0.00%)				
	306,000	Globalworth Real 6.25% 31/03/2029	252,331	0.21
Hong Kong (2023: 0.72%)				
	-		-	-
Hungary (2023: 0.56%)				
	400,000	OTP Bank 29/11/2049	393,546	0.33
India (2023: 0.00%)				
	450,000	Vedanta Resource 13.875% 17-09/12/2028	379,018	0.32
Ireland (2023: 1.39%)				
	400,000	Asg Finance 9.75% 15/05/2029	373,688	0.32
	1,000,000	Steas Funding 7.23% 17/03/2026	927,222	0.78
			1,300,910	1.10
Israel (2023: 0.00%)				
	900,000	Israel Chemical 6.375%18-31/05/2038	771,256	0.66
Italy (2023: 7.96%)				
	600,000	Banco BPM SPA 31/12/2060 FRN	597,110	0.52
	500,000	Enel SPA 10/01/2074 FRN	486,695	0.41
	170,000	Fiber Bidco Spa 6.125% 15/06/2031	168,462	0.14
	600,000	Iccrea Banca SPA 19-28/11/2029 FRN	596,027	0.51
	200,000	Intesa Sanpaolo 07/03/2172 FRN*	221,368	0.19
	1,250,000	Intesa Sanpaolo 2.375% 22/12/2030	1,087,885	0.92
	750,000	Intesa Sanpaolo 31/12/2060 FRN*	733,794	0.62
	800,000	Monte Dei Paschi 18/01/2028 FRN*	777,383	0.66
	650,000	Salini Impregilo 3.625% 28/01/2027	620,068	0.53
	450,000	Unicredit SPA 31/12/2049 FRN	446,606	0.38
	500,000	Unicredit SPA 31/12/2060 FRN*	450,500	0.38
	300,000	Unicredit SPA 31/12/2061 FRN	274,916	0.23
	514,000	Verde Bidco Spa 4.625% 01/10/2026*	505,184	0.43
			6,965,998	5.92
Jamaica (2023: 0.00%)				
	764,304	Transjamaican 5.75% 20-10/10/2036	632,548	0.54
Japan (2023: 1.36%)				
	250,000	Rakuten Group 11.25% 24-15/02/2027	249,679	0.21
	800,000	Rakuten Group 22/04/2170 FRN	632,996	0.54
	200,000	Rakuten Group 9.75% 24-15/04/2029	192,629	0.16
	650,000	Softbank Group Corporation 3.375% 06/07/2029*	598,754	0.51
			1,674,058	1.42

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Jersey (2023: 0.00%)				
	350,000	AA Bond Co Ltd 6.5% 21-31/01/2026	410,229	0.35
	140,000	Aston Martin 10.375% 31/03/2029	164,263	0.14
			574,492	0.49
Luxembourg (2023: 9.24%)				
	400,000	3R Lux Sarl 9.75% 24-05/02/2031	393,263	0.34
	1,050,000	Altice Financing 3% 15/01/2028	815,672	0.70
	300,000	Altice Financing 4.25% 15/08/2029	226,957	0.19
	400,000	Aroundtown Finance 07/11/2172 FRN	265,395	0.23
	3,302,000	Aroundtown Finance 16/04/2173 FRN*	1,916,536	1.63
	2,087,465	Atento Luxco 1 S 20% 17/02/2025	6,116	0.01
	735,835	Atento Luxco 1 S 20% 17/05/2025	538,960	0.46
	1,221,459	Atento Luxco 1 S 20% 17/08/2025	894,654	0.76
	392,000	Cirsa Finance In 10.375% 30/11/2027	377,109	0.32
	600,000	Cirsa Finance In 4.5% 15/03/2027	590,652	0.50
	1,300,000	CPI Property Group 2.75% 12/05/2026*	1,217,853	1.03
	1,000,000	CPI Property Group 31/12/2061 FRN	501,415	0.43
	300,000	CPI Property Group 7% 07/05/2029	295,026	0.25
	290,000	Ephios Subco S 7.875% 31/01/2031	308,803	0.26
	600,000	FS Lux Sarl 8.875% 12/02/2031	538,663	0.46
	600,000	Grand City Properties 31/12/2060 FRN	388,575	0.33
	400,000	Lionpolaris Lx 4 24-01/07/2029 FRN	400,425	0.34
	2,300,000	Mitsubishi UFJ Financial Group 15/12/2050 CV FRN	1,276,500	1.08
	600,000	Novo Banco Lux 0% 09/04/2052	165,889	0.14
	800,000	Summer Bc Holdco 5.75% 31/10/2026	792,334	0.67
	372,000	Summer Bc Holdco 9.25% 31/10/2027*	330,601	0.28
	500,000	Telecom It Fin 7.75% 24-24/01/2033	590,297	0.50
	300,000	Vivion 3% 08/08/2024*	299,063	0.25
	70,000	Vivion 7.9% 28/02/2029	63,370	0.05
			13,194,128	11.21
Mexico (2023: 1.24%)				
	327,200	CE Oaxaca II 7.25% 31/12/2031	305,422	0.26
	396,420	CE Oaxaca IV 7.25% 31/12/2031	362,483	0.30
	1,200,000	Grupo Posadas 30/12/2027 SR	1,020,294	0.87
	1,249,000	Trust F/1401 6.39% 19-15/01/2050	918,789	0.78
			2,606,988	2.21
Netherlands (2023: 10.80%)				
	1,050,000	Aegon NV 29/07/2049 FRN	827,883	0.70
	400,000	BOI Finance BV 7.5% 16/02/2027	378,875	0.32
	300,000	IHS Netherlands 8% 18/09/2027	272,831	0.23
	2,200,000	Metalcorp Group 8.5% 28/06/2026	110,000	0.10
	400,000	Q-Park Holding 2% 01/03/2027	377,438	0.32
	300,000	Selecta Group BV 8% 20-01/04/2026*	290,981	0.25
	1,115,075	Stack 29/12/2049 FRN	1,212,728	1.03
	195,673	Summer Bidco 10% 24-15/02/2029	197,250	0.17
	700,000	Telefonica Europ 31/12/2060 FRN	665,348	0.57

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 10.80%) (continued)				
	1,200,000	Telefonica Europe 31/12/2061 FRN*	1,071,625	0.91
	500,000	UPC Holding BV 3.875% 15/06/2029*	476,723	0.40
	200,000	Vivat NV 31/12/2049 FRN	200,993	0.17
	700,000	Wintershall Finance 20/01/2170 FRN*	622,696	0.53
	1,200,000	Ziggo 3.375% 28/02/2030*	1,013,455	0.86
			7,718,826	6.56
Nigeria (2023: 0.43%)				
	-		-	-
Panama (2023: 0.00%)				
	965,131	Aes Panama Gener 4.375% 31/05/2030	784,352	0.67
Paraguay (2023: 0.44%)				
	1,950,000	FRIG Concepcion 7.7% 21/07/2028*	1,265,658	1.08
Peru (2023: 0.00%)				
	750,000	CIA De Minas Bue 5.5% 23/07/2026	679,452	0.58
Poland (2023: 1.37%)				
	500,000	Mbank 11/09/2027 FRN	530,800	0.45
	1,000,000	Pko Bank Polski 01/02/2026 FRN	1,008,355	0.86
			1,539,155	1.31
Portugal (2023: 0.49%)				
	2,920,000	BCO Espirito ST 0% 12/02/2049	921,819	0.78
Romania (2023: 0.47%)				
	500,000	Banca Transilvan 27/04/2027 FRN	528,293	0.45
	650,000	NE Property 2% 20/01/2030*	564,372	0.48
			1,092,665	0.93
Slovenia (2023: 0.93%)				
	500,000	Nova Kreditna 29/06/2026 FRN	513,259	0.44
	500,000	Nova Ljubljanska 27/06/2027 FRN	525,248	0.44
			1,038,507	0.88
Spain (2023: 3.93%)				
	600,000	Abanca Corporation 31/12/2061 FRN	588,079	0.50
	800,000	Banco Bilbao Viz 31/12/2060 FRN	796,869	0.67
	400,000	Banco Sabadell 18/04/2171 FRN	441,776	0.38
	600,000	Banco Santander 31/12/2060 FRN*	576,119	0.49
	800,000	Caixabank 31/12/2049 FRN	779,778	0.66
	600,000	Eroski S Coop 10.625% 23-30/04/2029	637,712	0.54
			3,820,333	3.24

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Sweden (2023: 2.76%)				
	100,000	Heimstaden Bosta 13/10/2170 FRN	66,893	0.06
	1,200,000	Heimstaden Bosta 2.625% 01/05/2169 FRN	747,417	0.63
	300,000	Samhallsbygg 1.75% 14/01/2025	280,264	0.24
	1,100,000	Samhallsbygg 31/12/2060 FRN	395,804	0.34
	650,000	Verisure Midhold 5.25% 15/02/2029*	636,016	0.54
			2,126,394	1.81
Switzerland (2023: 0.16%)				
	-		-	-
Ukraine (2023: 0.20%)				
	-		-	-
United Kingdom (2023: 4.76%)				
	800,000	Carnival Plc 1% 28/10/2029	655,453	0.56
	400,000	IHS Holding Ltd 6.25% 29/11/2028*	334,266	0.28
	600,000	Jerrold Finco 5.25% 15/01/2027	688,202	0.59
	242,000	Maryland Bidco 10% 26/01/2028*	234,764	0.20
	900,000	Newday Bondco 13.25% 15/12/2026	1,146,403	0.97
	200,000	Ocado Group Plc 3.875% 08/10/2026	200,373	0.17
	250,000	Trident Engy Fin 12.5% 24-30/11/2029	240,225	0.20
	800,000	Vedanta Resource 9.25% 19-23/04/2026	681,129	0.58
			4,180,815	3.55
United States of America (2023: 3.55%)				
	500,000	Azul Secured Finance 11.5% 28/05/2029	387,217	0.33
	200,000	Azul Secured Finance 11.93% 28/08/2028	182,004	0.15
	400,000	Grifols SA 1.625% 15/02/2025	396,669	0.34
	600,000	Iqvia Inc 2.875% 15/06/2028	566,761	0.48
	1,000,000	Silgan Holdings 2.25% 01/06/2028	915,142	0.78
	600,000	Southern Co 15/09/2081 FRN	535,678	0.45
			2,983,471	2.53
Venezuela (2023: 2.29%)				
	3,842,800	Petroleos De Venezuela 5.375% 12/04/2027	433,581	0.37
	10,000,000	Petroleos De Venezuela 6% 15/11/2026	1,123,547	0.96
			1,557,128	1.33
Total Corporate Bonds (31 December 2023: 75.87%)			84,712,618	71.95
Government Bonds				
Bulgaria (2023: 0.47%)				
	-		-	-
Chile (2023: 1.48%)				
	1,500,000	Chile 1.625% 30/01/2025	1,480,312	1.26
Ecuador (2023: 0.00%)				
	600,000	Republic of Ecuador 31/07/2030 SR	269,419	0.23

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Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Egypt (2023: 0.40%)				
	500,000	Arab Republic Egypt 4.75% 11/04/2025	491,563	0.42
	400,000	Arab Republic Egypt 5.625% 16/04/2030	321,999	0.27
			813,562	0.69
Estonia (2023: 1.44%)				
	-		-	-
France (2023: 0.00%)				
	1,000,000	France O.A.T. 0.5% 25/05/2026*	951,840	0.81
	1,000,000	France O.A.T. 2.5% 25/05/2030	969,539	0.82
			1,921,379	1.63
Germany (2023: 0.00%)				
	750,000	Republic of Deutschland 0% 15/11/2028	689,174	0.59
	750,000	Republic of Deutschland 0.25% 15/02/2027*	705,570	0.60
	1,000,000	Republic of Deutschland 2.2% 24-15/02/2034	975,430	0.82
	750,000	Republic of Deutschland 5.625% 04/01/2028	704,513	0.60
			3,074,687	2.61
Latvia (2023: 0.58%)				
	900,000	Republic of Latvia 1.875% 19/02/2049	634,499	0.54
Lithuania (2023: 2.43%)				
	500,000	Lithuania 2.1% 26/05/2047	375,063	0.32
	1,700,000	Lithuania 2.125% 01/06/2032	1,546,468	1.31
			1,921,531	1.63
Mexico (2023: 0.91%)				
	1,300,000	United Mexican 1.35% 18/09/2027	1,206,155	1.02
Republic of Serbia (2023: 1.00%)				
	-		-	-
Romania (2023: 1.37%)				
	1,100,000	Romania 2.75% 14/04/2041*	717,749	0.61
	1,000,000	Romania 2.875% 26/05/2028	944,063	0.80
			1,661,812	1.41
Tunisia (2023: 0.43%)				
	-		-	-
United States of America (2023: 0.00%)				
	750,000	US Treasury N/B 1.625% 15/08/2029	613,820	0.52
	750,000	US Treasury N/B 2.625% 31/07/2029	645,337	0.55
	750,000	US Treasury N/B 3.25% 30/06/2029	665,334	0.57
	750,000	US Treasury N/B 4.25% 24-28/02/2031	696,509	0.59
			2,621,000	2.23
Venezuela (2023: 1.04%)				
	1,850,000	Venezuela 0% 31/03/2038	254,607	0.22
	2,000,000	Venezuela 11.75% 21/10/2026 Dflt	353,627	0.30
	700,000	Venezuela 7.75% 13/10/2019	99,441	0.08
	2,500,000	Venezuela 8.25% 13/10/2024	373,221	0.33
	1,000,000	Venezuela 9.25% 07/05/2028 Dflt	158,619	0.13
			1,239,515	1.06

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Total Government Bonds (31 December 2023: 11.55%)			16,843,871	14.31
Total Bonds (31 December 2023: 87.42%)			101,556,489	86.26
<u>EQUITIES</u>				
Cyprus (2023: 0.00%)				
	30,984	Phoenix Vega Mezz Plc	2,445	-
	4,426	Sunrisemezz Plc	1,315	-
			3,760	-
Greece (2023: 0.09%)				
	42,984	National Bank of Greece	146,403	0.13
Total Equities (31 December 2023: 0.09%)			150,163	0.13
Total Transferable Securities (31 December 2023: 87.51%)			101,706,652	86.39
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
United States of America (2023: 0.00%)				
	3,000,000	US Treasury Bill 0% 23-05/09/2024	2,772,597	2.35
	3,000,000	US Treasury Bill 0% 23-11/07/2024	2,795,105	2.38
			5,567,702	4.73
Total Treasury Bills (31 December 2023: 0.00%)			5,567,702	4.73
Total Money Market Instruments (31 December 2023: 0.00%)			5,567,702	4.73
<u>Derivative Instruments</u>				
<u>CREDIT DEFAULT SWAPS</u>			Unrealised Gain	% of Net
Others			EUR	Assets
			1,969,727	1.67
Unrealised gain on Credit Default Swaps (31 December 2023: 1.13%)			1,969,727	1.67
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net
Others			EUR	Assets
			271,200	0.23
Unrealised gain on Interest Rate Swaps (31 December 2023: 0.39%)			271,200	0.23
<u>FUTURES</u>			Unrealised Gain	% of Net
		Counterparty	EUR	Assets
		Expire Date		
US 10Yr Note Fut (Cbt)		Counterparty AA	19,333	0.02
US 5Yr Note Future (Cbt)		Counterparty AA	35,609	0.03
Euro Buxl 30Y Bonds		Counterparty AA	17,760	0.02
US 2Yr Note Future (Cbt)		Counterparty AA	43,700	0.04
Euro-Bobl Future		Counterparty AA	199,560	0.17

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Derivative Instruments (continued)

<u>FUTURES (continued)</u>	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Euro-Schatz Future	Counterparty AA	06/09/2024	68,460	0.06
Long Gilt Future (Liffe)	Counterparty AA	26/09/2024	16,984	0.01
Euro Fx Curr Fut (Cme)	Counterparty AA	16/09/2024	1,026	-
Unrealised gain on Futures (31 December 2023: 0.89%)			402,432	0.35

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
				-	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.20%)				-	-

CREDIT DEFAULT SWAPS

Others				Unrealised Loss EUR	% of Net Assets
				(672,699)	(0.57)
Unrealised loss on Credit Default Swaps (31 December 2023: (0.45%))				(672,699)	(0.57)

FUTURES

	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro Oat Future Fren 10Yr 6%	Counterparty AA	06/09/2024	(51,890)	(0.04)
Euro-Btp Future	Counterparty AA	06/09/2024	(56,060)	(0.05)
Euro-Bono 10Yr 6%	Counterparty AA	06/09/2024	(8,700)	(0.01)
Euro Fx Curr Fut (Cme)	Counterparty AA	16/09/2024	(344,518)	(0.29)
Unrealised loss on Futures (31 December 2023: (0.03%))			(461,168)	(0.39)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
13/09/2024	Counterparty O	EUR 147,840	ZAR 3,000,000	(4,034)	-
13/08/2024	Counterparty N	EUR 4,287,686	GBP 3,700,000	(68,637)	(0.06)
02/05/2025	Counterparty N	TRY 40,800,000	USD 935,794	(15,297)	(0.01)
08/08/2024	Counterparty L	MXN 22,000,000	USD 1,220,616	(23,814)	(0.02)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.02%))				(111,782)	(0.09)

As at 30 June
2024

	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	109,917,713	93.37
Financial liabilities at FVTPL	(1,245,649)	(1.05)
Net current assets	9,061,065	7.68
Net assets attributable to holders of redeemable participating shares	117,733,129	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

	As at 30 June	
	2024	
	Fair Value	% of Total
Analysis of Total Assets	EUR	Assets
Transferable securities admitted to an official stock exchange listing	107,274,354	87.03
Financial derivative instruments	2,643,359	2.14
Other current assets	13,348,057	10.83
	123,265,770	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi European Equity Value FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
France (2023: 20.62%)				
	42,653	Arkema	3,461,291	2.19
	57,487	BNP Paribas	3,422,201	2.16
	18,568	Capgemini SE	3,448,078	2.18
	10,925	Kering	3,698,113	2.34
	37,064	Publicis Groupe	3,683,420	2.33
	76,430	Renault SA	3,656,411	2.31
	44,199	Sanofi	3,975,258	2.51
	145,492	Societe Generale SA	3,189,185	2.01
	62,076	Totalenergies SE	3,869,197	2.44
			32,403,154	20.47
Germany (2023: 17.11%)				
	15,286	Allianz SE	3,966,717	2.51
	73,954	BASF SE	3,341,611	2.11
	37,683	Bayerische Motoren Werke AG	3,330,424	2.10
	167,150	Deutsche Telekom AG	3,924,682	2.48
	103,981	Infineon Technologies AG	3,567,068	2.25
	8,397	Muenchener Rueckver AG	3,921,399	2.48
	80,323	Puma SE	3,443,447	2.18
	22,172	Siemens AG	3,851,720	2.43
			29,347,068	18.54
Italy (2023: 4.94%)				
	1,079,405	Intesa Sanpaolo	3,746,615	2.37
	65,853	Prysmian SPA	3,807,620	2.40
			7,554,235	4.77
Netherlands (2023: 9.88%)				
	234,120	ABN Amro Bank NV-CVA	3,593,742	2.27
	125,413	Royal Dutch Shell Plc-A Shares	4,192,021	2.65
	136,390	Signify NV	3,177,887	2.01
	179,199	Stellantis NV	3,309,806	2.09
			14,273,456	9.02
Norway (2023: 2.36%)				
	214,053	DNB Bank ASA*	3,933,481	2.49
Spain (2023: 4.73%)				
	84,592	Industria De Diseno Textil	3,921,685	2.48
	251,811	Repsol SA	3,710,435	2.34
			7,632,120	4.82
Sweden (2023: 4.90%)				
	204,930	Swedbank AB - A Shares*	3,937,906	2.49
	161,168	Volvo AB-B Shares*	3,849,572	2.43
			7,787,478	4.92
Switzerland (2023: 9.55%)				
	39,224	Nestle SA*	3,735,658	2.36
	42,243	Novartis AG-Reg	4,218,378	2.66
	16,947	Roche Holding AG-Genusschein*	4,390,506	2.77
	120,236	Sandoz Group AG*	4,062,592	2.57
			16,407,134	10.36

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Amundi European Equity Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United Kingdom (2023: 24.03%)				
	125,061	Associated British Foods Plc	3,649,241	2.31
	379,288	CNH Industrial NV*	3,565,307	2.25
	510,321	HSBC Holdings Plc	4,116,395	2.59
	382,273	Informa Plc	3,858,574	2.44
	1,724,584	Intl Consolidated Airline-Di	3,300,274	2.08
	3,947,030	ITV Plc*	3,747,549	2.37
	367,294	National Grid Plc	3,823,479	2.42
	221,400	Persimmon Plc	3,530,492	2.23
	415,916	Prudential Plc	3,524,138	2.23
	75,145	Reckitt Benckiser Group Plc	3,795,139	2.40
			36,910,588	23.32
Total Equities (31 December 2023: 98.12%)			156,248,714	98.71
Total Transferable Securities (31 December 2023: 98.12%)			156,248,714	98.71
			As at 30 June 2024	
			Fair Value	% of Net
			EUR	Assets
Financial assets at FVTPL			156,248,714	98.71
Net current assets			2,040,009	1.29
Net assets attributable to holders of redeemable participating shares			158,288,723	100.00
			As at 30 June 2024	
			Fair Value	% of Total
			EUR	Assets
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			156,248,714	98.27
Other current assets			2,758,010	1.73
			159,006,724	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (2023: 0.27%)				
	200,000	DP World Ltd 5.625% 25/09/2048	191,250	0.18
	300,000	DP World Plc 4.7% 30/09/2049	251,250	0.24
			442,500	0.42
Azerbaijan (2023: 0.47%)				
	500,000	State Oil Co Aze 6.95% 18/03/2030	513,125	0.49
	244,000	Sthrn Gas Cridor 6.875% 24/03/2026	246,135	0.24
			759,260	0.73
Bermuda (2023: 0.60%)				
	-		-	-
Canada (2023: 0.31%)				
	500,000	St Marys Cement 5.75% 28/01/2027*	500,010	0.48
Cayman Islands (2023: 1.98%)				
	280,000	DP World Crescen 3.7495% 30/01/2030	259,000	0.25
	600,000	DP World Crescen 5.5% 13/09/2033	604,500	0.58
	2,000,000	Gaci First Invst 5% 29/01/2029	1,981,920	1.90
	250,000	Gaci First Invst 5.125% 14/02/2053	217,184	0.21
	200,000	Gaci First Invst 5.375% 13/10/2122	171,417	0.16
	300,000	MAF Sukuk Ltd 4.638% 14/05/2029	291,000	0.28
	500,000	Suci Second Inve 5.171% 24-05/03/2031	494,844	0.47
			4,019,865	3.85
Chile (2023: 1.18%)				
	180,000	Codelco Inc 3% 30/09/2029	159,525	0.15
	386,000	Codelco Inc 3.7% 30/01/2050	268,270	0.26
	200,000	Empresa Nacional 3.75% 05/08/2026	192,000	0.18
			619,795	0.59
China (2023: 0.07%)				
	850,000	Kaisa Group 10.875% 23/07/2023	29,674	0.03
	1,900,000	Kaisa Group 9.375% 30/06/2024	63,337	0.06
			93,011	0.09
Colombia (2023: 0.78%)				
	400,000	Ecopetrol SA 8.375% 19/01/2036	396,500	0.38
	550,000	EE. PP. Medellinn 4.375% 15/02/2031*	454,438	0.43
			850,938	0.81
El Salvador (2023: 0.00%)				
	420,000	El Salvador Republic 0.25% 17/04/2030	13,650	0.01
Hong Kong (2023: 0.16%)				
	400,000	Shimao Group Holding 3.45% 11/01/2031	19,226	0.02
	1,250,000	Shimao Group Holding 5.2% 16/01/2027	64,688	0.06
			83,914	0.08
Hungary (2023: 0.00%)				
	400,000	Mvm Energetika 6.5% 24-13/03/2031	402,500	0.39
India (2023: 0.00%)				
	800,000	Shriram Finance 6.625% 24-22/04/2027	799,000	0.76

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Indonesia (2023: 1.98%)				
	650,000	Pertamina 5.625% 20/05/2043	632,938	0.61
	324,000	Pertamina 6.45% 30/05/2044	341,415	0.33
	200,000	Pertamina Geothe 5.15% 27/04/2028	198,500	0.19
	900,000	PT Pertamina 4.15% 25/02/2060	671,625	0.64
			1,844,478	1.77
Kazakhstan (2023: 1.80%)				
	777,000	Kazmunaygas National 3.5% 14/04/2033*	639,083	0.61
	464,000	Kazmunaygas National 5.75% 19/04/2047*	407,740	0.39
	392,000	Kazmunaygas National 6.375% 24/10/2048	372,890	0.36
			1,419,713	1.36
Luxembourg (2023: 0.38%)				
	200,000	Chile Electr Lux 6.01% 20/01/2033	203,125	0.19
Malaysia (2023: 1.21%)				
	-		-	-
Mexico (2023: 2.36%)				
	600,000	Cemex SAB 14/06/2171 FRN	642,750	0.61
	2,500,000	Cemex SAB 3.875% 11/07/2031	2,209,375	2.11
	1,000,000	Comision Federal 4.75% 23/02/2027	966,715	0.93
			3,818,840	3.65
Netherlands (2023: 1.22%)				
	1,060,000	BOI Finance BV 7.5% 16/02/2027	1,077,440	1.03
	225,000	BV 3.7% 07/11/2049	171,164	0.17
	615,000	MDGH - GMTN BV 2.875% 21/05/2030	547,442	0.52
	200,000	MDGH - GMTN BV Bv 3.95% 21/05/2050	158,792	0.15
			1,954,838	1.87
Qatar (2023: 0.33%)				
	700,000	Qatar Petroleum 3.125% 12/07/2041*	521,836	0.50
Saudi Arabia (2023: 0.16%)				
	391,000	Saudi Arab Oil 3.5% 24/11/2070	259,038	0.25
South Africa (2023: 0.37%)				
	600,000	Transnet 8.25% 06/02/2028	598,500	0.57
Trinidad/Tobago (2023: 0.12%)				
	200,000	Trinidad Gen Unl 5.25% 04/11/2027	194,500	0.19
Turkey (2023: 1.18%)				
	600,000	Arcelik 8.5% 25/09/2028	628,500	0.61
	290,000	Boad 2.75% 22/01/2033*	251,220	0.24
	400,000	Mersin Uluslarar 8.25% 15/11/2028	412,000	0.39
	200,000	Turkiye Varlik 8.25% 24-14/02/2029	202,000	0.19
	403,000	Vestel Elek Sana 9.75% 24-15/05/2029	403,000	0.39
			1,896,720	1.82

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 0.41%)				
	1,317,000	NAK Naftogaz 7.625% 08/11/2026	999,598	0.96
	25,000	Ukreximbank 9.75% 22/01/2025	24,625	0.02
			1,024,223	0.98
United States of America (2023: 0.22%)				
	-		-	-
Venezuela (2023: 1.00%)				
	2,396,000	Petr De Ven 12.75% 06/09/2023 DFLT	364,192	0.35
	90,500	Petroleos De Venezuela 0% 27/10/2020	69,509	0.07
	777,000	Petroleos De Venezuela 6% 15/11/2026	97,125	0.09
	4,086,000	Petroleos De Venezuela 6% 16/05/2024	510,750	0.49
	1,868,583	Petroleos De Venezuela 9% 30/12/2023	246,653	0.24
			1,288,229	1.24
Virgin (British) Islands (2023: 1.52%)				
	-		-	-
Total Corporate Bonds (31 December 2023: 20.08%)			23,608,483	22.60
Government Bonds				
Angola (2023: 2.15%)				
	1,347,000	Republic of Angola 8% 26/11/2029	1,212,300	1.16
	1,000,000	Republic of Angola 8.75% 14/04/2032	888,750	0.85
			2,101,050	2.01
Arab Emirates (2023: 1.36%)				
	366,000	Abu Dhabi Government 3.875% 16/04/2050	292,234	0.28
	300,000	Abu Dhabi Government 5.5% 24-30/04/2054	305,678	0.29
	600,000	Finance Dept Sharjah 6.125% 24-06/03/2036	597,750	0.57
			1,195,662	1.14
Argentina (2023: 3.34%)				
	4,500,000	Argentina 0.125% 09/07/2035	1,940,625	1.86
	647,328	Argentina 1.125% 09/07/2046 Sr	288,870	0.28
	1,000,000	Argentina 2% 09/01/2038 Sr*	470,000	0.45
	600,000	Argentina 09/07/2041 SR	242,250	0.23
			2,941,745	2.82
Armenia (2023: 0.25%)				
	500,000	Armenia 3.6% 02/02/2031*	408,750	0.39
Bahrain (2023: 1.82%)				
	250,000	Bahrain 6% 19/09/2044	205,313	0.20
	600,000	Bahrain 6.75% 20/09/2029	610,500	0.58
	736,000	Bahrain 7.5% 24-12/02/2036	754,400	0.72
			1,570,213	1.50

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Brazil (2023: 2.73%)				
	510,000	Republic of Brazil 3.75% 12/09/2031	439,238	0.42
	472,000	Republic of Brazil 3.875% 12/06/2030	420,080	0.40
	200,000	Republic of Brazil 4.75% 14/01/2050	145,750	0.14
	550,000	Republic of Brazil 7.125% 13/05/2054	539,688	0.52
	798,000	Republic of Brazil 6.125% 22/01/2032	784,035	0.75
			2,328,791	2.23
Bulgaria (2023: 0.21%)				
	-		-	-
Cayman Islands (2023: 0.82%)				
	800,000	Sharjah Sukuk 6.092% 19/03/2034*	819,000	0.78
Chile (2023: 2.09%)				
	71,000	Chile 3.25% 21/09/2071	44,722	0.04
	345,000	Chile 3.5% 25/01/2050	251,428	0.24
	100,000	Chile 5.33% 05/01/2054	95,655	0.09
			391,805	0.37
Colombia (2023: 3.40%)				
	800,000	Republic of Colombia 4.125% 22/02/2042*	528,908	0.51
	1,800,000	Republic of Colombia 5% 15/06/2045	1,289,250	1.23
	920,000	Republic of Colombia 5.625% 26/02/2044	710,700	0.68
	400,000	Republic of Colombia 8% 14/11/2035	414,065	0.40
			2,942,923	2.82
Dominican Republic (2023: 3.23%)				
	355,000	Dominican Republic 4.5% 30/01/2030*	326,600	0.31
	1,564,000	Dominican Republic 4.875% 23/09/2032	1,413,465	1.36
	470,000	Dominican Republic 5.5% 27/01/2025	471,763	0.45
	300,000	Dominican Republic 6.875% 29/01/2026	304,500	0.29
	230,000	Dominican Republic 6.6% 01/06/2036	232,755	0.22
			2,749,083	2.63
Ecuador (2023: 0.86%)				
	1,500,000	Republic of Ecuador 0.50% 31/07/2035	751,875	0.72
	900,000	Republic of Ecuador 0.50% 31/07/2040	409,500	0.39
	685,580	Republic of Ecuador 31/07/2030 SR	437,057	0.42
			1,598,432	1.53
Egypt (2023: 1.93%)				
	600,000	Arab Republic Egypt 5.25% 06/10/2025*	579,750	0.55
	800,000	Arab Republic Egypt 7.3% 30/09/2033	633,000	0.61
	700,000	Arab Republic Egypt 7.5% 16/02/2061	470,749	0.44
	1,700,000	Arab Republic Egypt 7.903% 21/02/2048*	1,198,500	1.15
	300,000	Arab Republic Egypt 8.15% 20/11/2059	214,500	0.21
	200,000	Arab Republic Egypt 8.875% 29/05/2050	152,750	0.15
			3,249,249	3.11

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
El Salvador (2023: 0.90%)				
	237,000	El Salvador Republic 6.375% 18/01/2027	212,658	0.20
	220,000	El Salvador Republic 7.1246% 20/01/2050	142,201	0.14
	391,000	El Salvador Republic 7.625% 01/02/2041	268,738	0.26
	420,000	El Salvador Republic 9.25% 17/04/2030	376,425	0.36
			1,000,022	0.96
Ethiopia (2023: 0.09%)				
	-		-	-
Gabon (2023: 0.90%)				
	660,000	Gabonese Republic 6.95% 16/06/2025	606,375	0.58
	215,000	Republic of Gabon 6.625% 06/02/2031	161,519	0.15
			767,894	0.73
Ghana (2023: 1.36%)				
	485,000	Republic of Ghana 7.875% 11/02/2035	249,440	0.24
	781,000	Republic of Ghana 8.625% 07/04/2034	400,524	0.38
	200,000	Republic of Ghana 8.75% 11/03/2061	102,755	0.10
	730,000	Republic of Ghana 8.95% 26/03/2051*	374,147	0.36
	300,000	Republic of Ghana 8.875% 07/05/2042	153,562	0.15
			1,280,428	1.23
Guatemala (2023: 1.28%)				
	200,000	Republic of Guatemala 4.5% 03/05/2026	195,500	0.18
	200,000	Republic of Guatemala 4.875% 13/02/2028	193,500	0.19
	127,000	Republic of Guatemala 5.375% 24/04/2032	121,444	0.12
	315,000	Republic of Guatemala 6.125% 01/06/2050	287,831	0.27
			798,275	0.76
Hungary (2023: 2.94%)				
	800,000	Hungarian Devel 6.5% 29/06/2028	815,352	0.79
	1,000,000	Hungary 5.5% 16/06/2034*	971,043	0.93
	600,000	Hungary 5.5% 26/03/2036	577,370	0.55
	500,000	Magyar Export-Im 6% 16/05/2029	562,730	0.54
	160,000	Republic of Hungary 7.625% 29/03/2041	182,762	0.17
			3,109,257	2.98
Indonesia (2023: 1.58%)				
	380,000	Republic of Indonesia 4.75% 18/07/2047	349,836	0.33
Israel (2023: 0.00%)				
	1,000,000	State of Israel 5.5% 24-12/03/2034	959,007	0.92
Ivory Coast (2023: 0.87%)				
	78,931	Ivory Coast 31/12/2032 Sr	73,603	0.07
	630,000	Ivory Coast-PDI 6.125% 15/06/2033*	559,125	0.54
	600,000	Ivory Coast-PDI 6.625% 22/03/2048	500,788	0.48
	400,000	Ivory Coast-PDI 7.625% 24-30/01/2033	389,000	0.37
			1,522,516	1.46
Jamaica (2023: 0.37%)				
	500,000	Jamaica 7.875% 28/07/2045	587,500	0.56

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Jordan (2023: 0.18%)				
	300,000	Jordan 7.5% 23-13/01/2029	295,125	0.28
Kenya (2023: 1.17%)				
	200,000	Republic of Kenya 8.25% 28/02/2048*	155,750	0.15
Macedonia (2023: 0.15%)				
	-		-	-
Mexico (2023: 3.53%)				
	2,500,000	United Mexican 4.4% 12/02/2052	1,838,042	1.75
	556,000	United Mexican 4.75% 08/03/2044	449,716	0.43
	177,000	United Mexican 4.75% 27/04/2032	164,253	0.16
	513,000	United Mexican 5% 27/04/2051	415,064	0.40
	322,000	United Mexican 5.75% 12/10/2110	268,997	0.26
	2,100,000	United Mexican 4.35% 15/01/2047	1,580,401	1.51
			4,716,473	4.51
Mongolia (2023: 0.19%)				
	300,000	Mongolia 8.65% 19/01/2028	314,250	0.30
Montenegro (2023: 0.00%)				
	400,000	Montenegro Republic 7.25% 24-12/03/2031	403,000	0.39
Morocco (2023: 1.42%)				
	800,000	Morocco Kingdom 3% 15/12/2032	646,000	0.62
	300,000	Morocco Kingdom 4% 15/12/2050	207,375	0.20
	200,000	Morocco Kingdom 5.95% 08/03/2028	201,250	0.19
			1,054,625	1.01
Namibia (2023: 0.39%)				
	-		-	-
Nigeria (2023: 1.88%)				
	400,000	Republic of Nigeria 6.125% 28/09/2028	351,500	0.34
	975,000	Republic of Nigeria 7.375% 28/09/2033	798,281	0.76
	500,000	Republic of Nigeria 7.625% 18-21/11/2025	501,875	0.48
	740,000	Republic of Nigeria 7.696% 23/02/2038	573,500	0.55
	300,000	Republic of Nigeria 7.875% 16/02/2032	259,875	0.25
			2,485,031	2.38
Oman (2023: 2.28%)				
	1,200,000	Oman International Bond 6.5% 08/03/2047*	1,201,499	1.15
	310,000	Oman International Bond 6.75% 28/10/2027	320,850	0.31
	545,000	Oman International Bond 7.375% 20- 28/10/2032*	604,950	0.58
			2,127,299	2.04
Pakistan (2023: 0.55%)				
	1,470,000	Republic of Pakistan 7.375% 08/04/2031*	1,185,188	1.13

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Panama (2023: 3.97%)				
	-	Republic of Pakistan 7.375% 08/04/2031*	-	-
	590,000	Panama 2.252% 29/09/2032	428,275	0.41
	1,140,000	Panama 4.3% 29/04/2053	740,144	0.71
	1,260,000	Panama 4.5% 16/04/2050	857,166	0.82
	250,000	Panama 6.853% 28/03/2054	231,364	0.22
			2,256,949	2.16
Paraguay (2023: 0.93%)				
	200,000	Paraguay 3.849% 28/06/2033	174,500	0.17
	1,141,000	Paraguay 4.7% 27/03/2027	1,116,753	1.07
	600,000	Paraguay 4.95% 28/04/2031*	576,750	0.55
	200,000	Paraguay 5.85% 21/08/2033	199,750	0.19
	220,000	Paraguay 6% 24-09/02/2036	222,200	0.21
			2,289,953	2.19
Peru (2023: 1.53%)				
	535,000	Cofide 2.4% 28/09/2027	483,506	0.46
	250,000	Republic of Peru 2.78% 01/12/2060*	141,580	0.14
	420,000	Republic of Peru 3% 15/01/2034*	343,784	0.33
	300,000	Republic of Peru 3.23% 28/07/2121	170,308	0.16
	809,000	Republic of Peru 3.3% 11/03/2041	605,164	0.58
	341,000	Republic of Peru 5.625% 18/11/2050*	335,416	0.32
	290,000	Republic of Peru 6.55% 14/03/2037	311,951	0.30
			2,391,709	2.29
Philippines (2023: 0.79%)				
	690,000	Republic of Philippines 3.7% 01/03/2041	563,378	0.54
	1,100,000	Republic of Philippines 5.25% 24-14/05/2034	1,107,851	1.06
			1,671,229	1.60
Poland (2023: 0.54%)				
	400,000	Republic of Poland 4.875% 04/10/2033	391,226	0.37
	1,004,000	Republic of Poland 5.125% 24-18/09/2034	990,763	0.95
			1,381,989	1.32
Qatar (2023: 1.15%)				
	800,000	State of Qatar 4.75% 24-29/05/2034	802,793	0.77
	1,173,000	State of Qatar 4.817% 14/03/2049	1,100,251	1.05
			1,903,044	1.82
Republic of Benin (2023: 0.45%)				
	400,000	Benin International Bond 4.95% 22/01/2035*	339,985	0.32
	200,000	Benin International Bond 7.96% 13/02/2038	186,500	0.18
			526,485	0.50
Republic of Serbia (2023: 1.10%)				
	800,000	Serbia Republic 1.65% 03/03/2033	643,806	0.62
	386,000	Serbia Republic 6% 24-12/06/2034	381,175	0.36
			1,024,981	0.98

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Romania (2023: 2.70%)				
	500,000	Romania 2.625% 02/12/2040*	348,750	0.33
	1,000,000	Romania 3.5% 03/04/2034*	897,897	0.86
	800,000	Romania 5.625% 24-22/02/2036	834,852	0.80
	850,000	Romania 5.625% 24-30/05/2037	877,663	0.84
	650,000	Romania 6.375% 24-30/01/2034	654,020	0.63
			3,613,182	3.46
Saudi Arabia (2023: 4.19%)				
	358,000	Saudi International Bond 4.625% 04/10/2047	306,582	0.29
	868,000	Saudi International Bond 5% 18/01/2053	768,086	0.74
			1,074,668	1.03
Senegal (2023: 0.45%)				
	1,024,000	Republic of Senegal 5.375% 08/06/2037	800,373	0.77
	221,000	Republic of Senegal 6.75% 13/03/2048	160,501	0.15
	600,000	Republic of Senegal 7.75% 24-10/06/2031	570,750	0.55
			1,531,624	1.47
South Africa (2023: 3.13%)				
	710,000	South Africa 5.65% 27/09/2047	538,713	0.52
	1,200,000	South Africa 5.75% 30/09/2049	911,999	0.87
	1,200,000	South Africa 5.875% 20/04/2032*	1,117,500	1.07
			2,568,212	2.46
Sri Lanka (2023: 1.13%)				
	500,000	Republic of Sri Lanka 6.2% 11/05/2027 Flat	294,200	0.28
	713,000	Republic of Sri Lanka 7.55% 28/03/2030	413,179	0.40
	270,000	Republic of Sri Lanka 7.85% 19-14/03/2029	159,944	0.15
			867,323	0.83
Trinidad/Tobago (2023: 0.32%)				
	215,000	Trinidad&Tobago 4.5% 04/08/2026	209,894	0.20
	300,000	Trinidad&Tobago 5.95% 14/01/2031	298,125	0.29
			508,019	0.49
Tunisia (2023: 0.57%)				
	350,000	BQ Cent Tunisie 5.75% 30/01/2025	333,375	0.32
	200,000	BQ Cent Tunisie 8.25% 19/09/2027	181,750	0.17
			515,125	0.49
Turkey (2023: 3.19%)				
	350,000	Istanbul Metro 10.5% 06/12/2028	375,934	0.36
	322,000	Republic of Turkey 5.75% 11/05/2047	248,745	0.24
	480,000	Republic of Turkey 6% 14/01/2041	399,600	0.38
	400,000	Republic of Turkey 6.875% 06-17/03/2036*	380,000	0.36
	323,000	Republic of Turkey 9.125% 13/07/2030	353,281	0.34
	350,000	Republic of Turkey 9.375% 14/03/2029	381,500	0.37
	331,000	Republic of Turkey 9.375% 19/01/2033	371,134	0.36
	1,072,000	Republic of Turkiye 7.625% 24-15/05/2034	1,084,059	1.03
	235,000	Turk Ihracat 7.5% 24-06/02/2028	235,357	0.23
			3,829,610	3.67

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Government Bonds (continued)					
Ukraine (2023: 1.47%)					
	2,768,000	Ukraine Government 31/05/2040 FRN	1,363,877	1.31	
	550,000	Ukraine Government 6.876% 21/05/2029	159,072	0.15	
	539,000	Ukraine Government 7.75% 01/09/2023	172,863	0.17	
	751,000	Ukraine Government 7.75% 01/09/2024	233,696	0.22	
	386,000	Ukraine Government 7.75% 01/09/2022	124,129	0.12	
	740,000	Ukraine Government 7.375% 25/09/2034	213,971	0.20	
			2,267,608	2.17	
Uruguay (2023: 1.81%)					
	500,000	Uruguay 5.75% 28/10/2034	526,875	0.50	
Uzbekistan (2023: 0.00%)					
	211,000	Uzbek Intl Bond 5.375% 24-29/05/2027	225,445	0.22	
	540,000	Uzbek Intl Bond 6.9% 24-28/02/2032	527,850	0.51	
			753,295	0.73	
Venezuela (2023: 0.18%)					
	1,800,000	Venezuela 9% 31/12/2023 Dflt	315,900	0.30	
Zambia (2023: 0.25%)					
	221,293	Republic of Zambia 0.5% 24-31/12/2053	108,987	0.10	
	266,370	Republic of Zambia 24-30/06/2033 Sr	235,738	0.23	
			344,725	0.33	
Total Government Bonds (31 December 2023: 76.07%)			77,570,684	74.24	
Total Bonds (31 December 2023: 96.15%)			101,179,167	96.84	
Total Transferable Securities (31 December 2023: 96.15%)			101,179,167	96.84	
Derivative Instruments					
CREDIT DEFAULT SWAPS					
Others			Unrealised Gain USD	% of Net Assets	
Unrealised gain on Credit Default Swaps (31 December 2023: 0.03%)			41,540	0.04	
			41,540	0.04	
FUTURES					
		Counterparty	Unrealised Gain USD	% of Net Assets	
US 10Yr Note Future (Cbt)		Counterparty W	37,383	0.04	
Unrealised gain on Futures (31 December 2023: 0.07%)			37,383	0.04	
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
25/07/2024	Counterparty AA	USD 871,790	EUR 800,000	14,768	0.01
31/07/2024	Counterparty E	USD 460,621	EUR 429,807	64	-
25/07/2024	Counterparty T	USD 7,041,655	EUR 6,500,000	78,403	0.08
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 1.87%)			93,235	0.09	

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	EUR 42,896,215	USD 46,009,408	(44,269)	(0.04)
Unrealised loss on Forward Foreign Exchange Contracts					
(31 December 2023: (0.17%))				(44,269)	(0.04)

	As at 30 June 2024 Fair Value USD	% of Net Assets
Financial assets at FVTPL	101,351,325	97.01
Financial liabilities at FVTPL	(44,269)	(0.04)
Net current assets	3,176,097	3.03
Net assets attributable to holders of redeemable participating shares	104,483,153	100.00

	As at 30 June 2024 Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	101,179,167	95.89
Financial derivative instruments	172,158	0.16
Other current assets	4,169,848	3.95
	105,521,173	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 0.21%)				
	500,000	Macquarie Group 4.7471% 23/01/2030	522,213	0.14
Austria (2023: 0.56%)				
	200,000	A1 Towers Holding 5.25% 13/07/2028	208,618	0.05
	400,000	Bawag Group AG 24/02/2034 FRN	421,440	0.11
	1,100,000	Bawag PSK 0.01% 03/09/2029	932,608	0.25
	400,000	Erste Group 15/04/2172 FRN*	433,000	0.12
	400,000	Volksbank Wien A 24-21/06/2034 FRN	397,280	0.10
			2,392,946	0.63
Belgium (2023: 2.81%)				
	400,000	Barry Calle SVCS 4% 14/06/2029	402,048	0.11
	100,000	Belfius Bank SA 1.00% 12/06/2028	91,740	0.02
	400,000	Belfius Bank SA 11/06/2035 FRN	404,800	0.11
	400,000	Belfius Bank SA 19/04/2033 FRN	410,500	0.11
	500,000	Belfius Bank SA 3.75% 22/01/2029*	500,678	0.13
	1,500,000	BNP Paribas Fortis 3.75% 30/10/2028*	1,532,213	0.40
	400,000	Crelan SA 23/01/2032 FRN	418,990	0.11
	100,000	Crelan SA 30/04/2035 FRN	101,750	0.03
	250,000	Euroclear Bank 3.625% 13/10/2027	252,266	0.07
	250,000	European Union 2.5% 04/10/2052	206,608	0.05
	640,000	European Union 3% 04/03/2053	584,035	0.15
	1,180,000	European Union 3.25% 04/07/2034	1,195,552	0.31
	1,000,000	KBC Group NV 06/06/2026 FRN	1,005,500	0.26
	300,000	KBC Group NV 19/04/2030 FRN	308,400	0.08
	400,000	KBC Group NV 25/04/2033 FRN	406,800	0.11
	200,000	KBC Group NV 28/11/2029 FRN	204,050	0.05
	400,000	Proximus SADP 4.125% 17/11/2033*	415,136	0.11
	300,000	Solvay SA 4.25% 24-03/10/2031	301,325	0.08
	200,000	VGP NV 1.625% 17/01/2027	185,080	0.05
			8,927,471	2.34
Canada (2023: 1.54%)				
	2,037,000	Bank Nova Scotia 0.01% 14/09/2029	1,726,520	0.45
	450,000	Bank Nova Scotia 3.5% 17/04/2029	447,590	0.12
	400,000	Equitable Bank 3.5% 28/05/2027	401,034	0.11
	3,300,000	Toronto Dom Bank 1.707% 28/07/2025	3,241,904	0.85
			5,817,048	1.53
Croatia (2023: 0.00%)				
	300,000	Erste&Steie Bank 31/01/2029 FRN	306,444	0.08
Czech Republic (2023: 0.07%)				
	500,000	Ceska Sporitelna 15/01/2030 FRN	508,330	0.13
	708,000	CEZ AS 4.25% 11/06/2032	706,917	0.19
	258,000	Komerčni Banka 0.01% 20/01/2026	243,663	0.06
			1,458,910	0.38

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Denmark (2023: 0.32%)				
	300,000	AP Moller 3.75% 24-05/03/2032	301,461	0.08
	150,000	Jyske Bank A/S 24-01/05/2035 FRN	153,525	0.04
	250,000	Orsted A/S 08/12/3022 FRN	255,000	0.07
	350,000	Orsted A/S 2.25% 14/06/2028	334,462	0.09
	500,000	Orsted A/S 24-14/03/3024 FRN	507,500	0.12
	400,000	Vestas Wind Syst 4.125% 15/06/2031	406,318	0.11
			1,958,266	0.51
Finland (2023: 1.10%)				
	300,000	Aktia Bank 0.375% 05/03/2026	285,849	0.08
	400,000	Danske Mortgage 0.01% 24/11/2026	370,776	0.10
	1,050,000	Nordic Investment Bank 2.5% 30/01/2030	1,030,685	0.27
	1,000,000	Nordic Investment Bank 2.625% 24-24/01/2031	986,025	0.26
	280,000	Stora Enso OYJ 4% 01/06/2026*	281,204	0.07
	800,000	Teollisuuden Voi 4.25% 24-22/05/2031	803,528	0.21
			3,758,067	0.99
France (2023: 17.77%)				
	500,000	Accor 3.875% 24-11/03/2031	498,360	0.13
	500,000	ALD SA 3.875% 24/01/2028	500,223	0.13
	300,000	ALD SA 4.375% 23/11/2026	303,896	0.08
	300,000	APRR SA 1.875% 03/01/2029*	281,075	0.07
	300,000	Arkema 25/03/2173 FRN	300,996	0.08
	500,000	Arkema 4.25% 20/05/2030*	514,370	0.13
	500,000	Autoroutes Du Su 3.25% 19/01/2033*	486,893	0.13
	1,000,000	AXA Home Loan 0.01% 16/10/2029	847,560	0.22
	300,000	AXA SA 11/07/2043 FRN	318,123	0.08
	400,000	AXA SA 16/07/2172 FRN	410,920	0.11
	300,000	AXA SA 28/05/2049 FRN	286,263	0.08
	400,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	394,632	0.10
	300,000	Banque Federative Credit Mutuel 3.125% 14/09/2027*	295,766	0.08
	500,000	Banque Federative Credit Mutuel 4.375% 02/05/2030	511,645	0.13
	800,000	Banque Stel FR 4% 21/01/2027	807,980	0.21
	500,000	BNP Paribas 10/01/2032 FRN	501,435	0.14
	1,600,000	BNP Paribas 11/06/2171 FRN	1,672,064	0.44
	500,000	BNP Paribas 31/03/2032 FRN	476,045	0.12
	500,000	BPCE 02/03/2030 FRN	514,985	0.14
	400,000	BPCE 25/01/2035 FRN	410,296	0.11
	200,000	BPCE 26/02/2036 FRN	203,008	0.05
	1,300,000	BPCE SFH 0.01% 10/11/2027	1,170,397	0.31
	1,500,000	BPCE SFH 0.01% 16/10/2028	1,312,013	0.35
	200,000	BPCE SFH 0.01% 27/05/2030	166,144	0.04
	1,900,000	BPCE SFH 0.125% 03/12/2030	1,565,477	0.41
	1,000,000	BPCE SFH 3.125% 22/05/2034	993,195	0.26
	200,000	Caisse France De Finance 1.125% 09/09/2025	194,708	0.05

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 17.77%) (continued)				
	400,000	Carmila SA 5.5% 09/10/2028	417,742	0.11
	300,000	Carrefour SA 4.375% 14/11/2031	309,107	0.08
	400,000	CIE De Saint Gobain 3.875% 29/11/2030	404,856	0.11
	300,000	CIE Finance Foncier 0.75% 29/05/2026	286,251	0.08
	400,000	CIE Finance Foncier 1.125% 24/06/2025	391,346	0.10
	1,600,000	CIE Finance Foncier 3.125% 17/05/2029*	1,595,768	0.42
	600,000	CIE Finance Foncier 3.625% 16/01/2029	611,838	0.16
	500,000	CMA CGM SA 5.5% 15/07/2029	500,000	0.13
	1,350,000	Council of Europe 2.875% 17/01/2033*	1,341,603	0.35
	300,000	Covivio 4.625% 05/06/2032*	304,919	0.08
	500,000	Covivio Hotels 4.125% 23/05/2033	488,980	0.13
	200,000	Credit Agricole 0.01% 13/09/2028	175,262	0.05
	1,300,000	Credit Agricole 3% 14/06/2030	1,289,113	0.34
	500,000	Credit Agricole Assurance 29/01/2049 FRN	496,823	0.13
	400,000	Credit Agricole Assurance 5.875% 25/10/2033*	434,240	0.11
	300,000	Credit Agricole SA 15/04/2036 FRN	297,867	0.08
	200,000	Credit Agricole SA 22/04/2027 FRN	193,289	0.05
	800,000	Credit Agricole SA 23/03/2171 FRN	824,240	0.22
	1,000,000	Credit Agricole SA 23/03/2172 FRN*	1,006,320	0.26
	200,000	Credit Agricole SA 28/08/2033 FRN	209,314	0.05
	800,000	Credit Agricole SA 3.75% 22/01/2034*	800,588	0.21
	600,000	Credit Agricole SA 4.125% 26/02/2036*	604,770	0.16
	500,000	Credit Agricole SA 4.375% 27/11/2033	518,680	0.14
	500,000	Credit Mutuel Arkea 15/05/2035 FRN	503,575	0.13
	500,000	Credit Mutuel Arkea 3.375% 19/09/2027	496,693	0.13
	700,000	Credit Mutuel Home 3% 03/02/2031	692,496	0.18
	400,000	CSSE Refinancemt De L'habitat 2.75% 12/04/2028	393,792	0.10
	1,500,000	Dexia 2.75% 24-18/01/2029	1,479,255	0.39
	1,100,000	Dexia Credit Local 0.625% 17/01/2026	1,055,126	0.28
	800,000	Elec De France 06/12/2171 FRN	856,200	0.22
	800,000	Elec De France 15/12/2171 FRN*	815,926	0.21
	1,500,000	Elec De France 22/01/2049 FRN	1,489,500	0.40
	400,000	Elec De France 3.75% 05/06/2027*	402,038	0.11
	1,100,000	Elec De France 4.125% 17/06/2031	1,112,683	0.30
	700,000	Elec De France 4.375% 12/10/2029	719,576	0.19
	200,000	Elec De France 4.625% 25/01/2043	199,219	0.05
	400,000	Elis SA 3.75% 21/03/2030	393,594	0.10
	500,000	Elo Saca 5.875% 17/04/2028	492,188	0.13
	1,000,000	Engie 14/06/2173 FRN	998,750	0.26
	400,000	Engie 4.25% 11/01/2043	393,932	0.10
	400,000	Gacm 30/10/2044 FRN	397,016	0.10
	500,000	Indigo Group 4.5% 18/04/2030	510,840	0.13
	300,000	Jedecaux SE 5% 11/01/2029	312,827	0.08
	300,000	Kering 3.375% 27/02/2033	293,619	0.08
	400,000	Klepi 0.625% 01/07/2030	332,216	0.09

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 17.77%) (continued)				
	800,000	La Banque Post H 3.125% 24-29/01/2034	796,508	0.21
	600,000	La Banque Postal 05/03/2034 FRN*	619,608	0.16
	300,000	Legrand SA 3.5% 24-26/06/2034	299,613	0.08
	200,000	Orange 18/04/2172 FRN	208,500	0.05
	800,000	Orange 24-15/03/2173 FRN	801,000	0.21
	400,000	Orano SA 4% 24-12/03/2031	397,590	0.10
	400,000	Praemia Healthcr 5.5% 19/09/2028	414,674	0.11
	800,000	RCI Banque 4.875% 02/10/2029*	830,500	0.22
	300,000	Schneider Electric 3.25% 09/11/2027	300,114	0.08
	1,700,000	Societe Generale 0.01% 02/12/2026	1,575,866	0.42
	1,900,000	Societe Generale 0.5% 02/06/2025	1,848,976	0.49
	200,000	Societe Generale 06/09/2032 FRN*	204,887	0.05
	500,000	Societe Generale 06/12/2030 FRN	500,360	0.13
	600,000	Societe Generale 10/01/2029 FRN	571,352	0.15
	900,000	Societe Generale 14/05/2172 FRN	872,704	0.23
	800,000	Societe Generale 18/07/2171 FRN*	816,168	0.21
	400,000	Societe Generale 21/01/2026 FRN	365,764	0.10
	1,000,000	Societe Generale 24-25/09/2172 FRN	879,712	0.23
	1,100,000	Societe Generale 3% 24-01/02/2027	1,094,110	0.29
	1,300,000	Societe Generale 3.625% 31/07/2026	1,309,601	0.35
	200,000	Societe Generale 4% 16/11/2027	202,145	0.05
	500,000	Societe Generale 4.125% 21/11/2028*	509,925	0.13
	600,000	Suez 5% 03/11/2032	638,310	0.17
	500,000	TDF Infrastructu 5.625% 21/07/2028*	523,253	0.14
	400,000	Total Capital International 0.696% 31/05/2028	361,884	0.09
	400,000	Veolia Environment 20/04/2169 FRN	359,900	0.09
	500,000	Worldline SA 4.125% 12/09/2028*	495,885	0.13
	300,000	WPP Finance 4.125% 30/05/2028	304,790	0.08
			61,886,145	16.24
Germany (2023: 5.50%)				
	400,000	Aareal Bank AG 5.875% 24-29/05/2026	404,598	0.11
	550,000	Bayerische Landesbank 3.5% 11/01/2027	553,993	0.15
	550,000	Berlin HYP AG 0.01% 24/01/2028	492,885	0.13
	400,000	Bertelsmann SE 3.5% 29/05/2029	399,206	0.10
	20,000	Commerzbank AG 0.125% 15/12/2026	18,573	-
	300,000	Commerzbank AG 17/01/2031 FRN	306,645	0.08
	400,000	Commerzbank AG 21/03/2028 FRN*	407,620	0.11
	300,000	Commerzbank AG 25/03/2029 FRN*	313,125	0.08
	1,050,000	Commerzbank AG 3% 13/03/2034	1,039,637	0.27
	500,000	Continental AG 3.625% 30/11/2027*	502,940	0.13
	600,000	Deutsche Bank AG 04/04/2030 FRN	598,500	0.16
	500,000	Deutsche Bank AG 05/09/2030 FRN	517,025	0.14
	700,000	Deutsche Bank AG 15/01/2030 FRN	701,313	0.18
	500,000	Deutsche Bank AG 24/06/2032 FRN	488,225	0.13
	400,000	Deutsche Bank AG 30/04/2173 FRN	404,500	0.11
	605,000	Deutsche Genos-HYPBK 0.5% 30/09/2026	569,372	0.15

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (2023: 5.50%) (continued)				
	650,000	DT Lufthansa AG 4% 21/05/2030	650,263	0.17
	300,000	Energie Baden-W 23/01/2084 FRN	308,400	0.08
	200,000	Evonik 2.25% 25/09/2027	192,161	0.05
	160,000	Hamburg Commercial Bank 4.75% 02/05/2029	163,094	0.04
	250,000	Heidelbergcement 3.75% 31/05/2032	249,530	0.07
	300,000	Hochtief Aktieng 4.25% 31/05/2030	302,972	0.08
	200,000	ING-Diba AG 0.25% 16/11/2026	186,724	0.05
	300,000	K&S Ag 4.25% 24-19/06/2029	300,029	0.08
	4,000,000	KFW 1.125% 31/03/2037	3,204,000	0.84
	400,000	Land Baden-Wuert 0.25% 10/01/2025	393,030	0.10
	480,000	Land Baden-Wuert 0.875% 15/09/2025	465,564	0.12
	2,000,000	LB Baden-Wuert 3.125% 24-13/11/2029	2,008,410	0.53
	400,000	Munich RE 24-26/05/2044 FRN	394,540	0.10
	40,000	Norddeutsche L/B 0.625% 18/01/2027	37,460	0.01
	400,000	Norddeutsche L/B 24-23/08/2034 FRN	399,108	0.10
	1,825,000	NRW Bank 0.5% 17/06/2041	1,163,438	0.31
	300,000	Santan Cons Bank 0.25% 05/12/2024	295,587	0.08
	300,000	Santan Cons Bank 4.375% 13/09/2027	306,926	0.08
	1,000,000	Unicredit 0.25% 20-15/01/2032	811,775	0.21
			19,551,168	5.13
Ireland (2023: 1.05%)				
	300,000	AIB Group Plc 30/10/2172 FRN	300,075	0.08
	500,000	Bank Ireland Mortgage 0.625% 14/03/2025	489,760	0.13
	250,000	Bank of Ireland 04/07/2031 FRN	265,231	0.07
	260,000	Bank of Ireland 10/08/2034 FRN	260,276	0.07
	500,000	Bank of Ireland 13/11/2029 FRN	516,898	0.14
	900,000	CA Auto Bank IE 4.75% 25/01/2027	922,676	0.23
	250,000	CRH SMW Finance 4.25% 11/07/2035	255,698	0.07
	300,000	Securitas Treasu 4.25% 04/04/2027	304,386	0.08
	400,000	Securitas Treasu 4.375% 06/03/2029	409,282	0.11
			3,724,282	0.98
Italy (2023: 7.95%)				
	600,000	A2A SPA 24-11/09/2172 FRN	595,146	0.16
	500,000	Banca Pop Sondri 04/06/2030 FRN	498,625	0.13
	490,000	Banco BPM SPA 17/01/2030 FRN	501,966	0.13
	400,000	Banco BPM SPA 21/01/2028 FRN	419,066	0.11
	700,000	Banco BPM SPA 3.75% 27/06/2028	706,745	0.19
	500,000	Banco BPM SPA 4.625% 29/11/2027	512,740	0.13
	350,000	BPER Banca 22/05/2031 FRN	346,682	0.09
	1,000,000	BPER Banca 3.25% 22/01/2031	995,580	0.26
	200,000	Credit Agricole 1% 25/03/2027	187,502	0.05
	1,200,000	Credit Agricole 3.5% 11/03/2036	1,208,028	0.32
	600,000	Credit Agricole 3.5% 15/07/2033	607,743	0.16
	290,000	Credito Emiliano 3.25% 18/04/2029	288,427	0.08
	300,000	Enel SPA 16/07/2171 FRN*	323,850	0.08
	300,000	Ferrovie DEL 4.125% 23/05/2029*	306,968	0.08

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (2023: 7.95%) (continued)				
	800,000	Iccrea Banca SPA 3.5% 24-04/03/2032	803,352	0.21
	800,000	Iccrea Banca SPA 3.5% 24-05/06/2034	799,076	0.21
	1,100,000	Intesa Sanpaolo 07/03/2172 FRN*	1,217,425	0.32
	350,000	Intesa Sanpaolo 08/03/2028 FRN*	360,574	0.09
	400,000	Intesa Sanpaolo 3.625% 24-16/10/2030	396,196	0.10
	1,300,000	Intesa Sanpaolo 3.625% 30/06/2028	1,311,869	0.34
	150,000	Intesa Sanpaolo 4.75% 22-06/09/2027	154,428	0.04
	500,000	Intesa Sanpaolo 4.875% 19/05/2030	528,500	0.14
	500,000	Intesa Sanpaolo 5.25% 13/01/2030	537,000	0.14
	3,109,000	Italy BTPS 1.5% 30/04/2045	1,908,363	0.50
	12,210,000	Italy BTPS 2.15% 01/09/2052	7,803,212	2.05
	3,300,000	Italy BTPS 3.5% 24-15/02/2031	3,260,709	0.86
	1,500,000	Italy BTPS 4.15% 24-01/10/2039	1,466,893	0.38
	1,900,000	Italy BTPS 4.45% 01/09/2043	1,899,790	0.50
	500,000	Leasys SPA 3.875% 24-01/03/2028	499,533	0.13
	350,000	Leasys SPA 4.5% 26/07/2026	354,389	0.09
	350,000	Mediobanca SPA 0.5% 01/10/2026	327,861	0.09
	800,000	Mediobanca SPA 01/02/2030 FRN	817,336	0.21
	300,000	Mediobanca SPA 13/09/2027 FRN	306,770	0.08
	450,000	Mediobanca SPA 24-04/07/2030 FRN	446,139	0.12
	600,000	Mediobanca SPA 3.25% 24-30/11/2028	596,856	0.16
	1,100,000	Monte Dei Paschi 0.875% 08/10/2026	1,033,604	0.27
	500,000	SNAM 4% 23-27/11/2029	506,463	0.13
	900,000	Terna Rete 24-11/04/2173 FRN	888,750	0.23
	725,000	UniCredit SPA 15/01/2032 FRN	691,215	0.18
	730,000	Unicredit SPA 15/11/2027 FRN	763,233	0.20
	20,000	Unicredit SPA 16/02/2029 FRN	20,320	0.01
	800,000	Unicredit SPA 31/12/2049 FRN	819,440	0.22
	1,300,000	Unicredit SPA 4.2% 24-11/06/2034	1,279,590	0.34
	500,000	Unipolsai Assicu 4.9% 24-23/05/2034	495,685	0.13
			39,793,639	10.44
Ivory Coast (2023: 0.12%)				
	475,000	African Dev Bank 0.5% 21/03/2029	424,158	0.11
Luxembourg (2023: 7.37%)				
	200,000	CPI Property Group 7% 07/05/2029	196,742	0.05
	4,150,000	EFSF 2.75% 17/08/2026*	4,123,938	1.08
	2,300,000	EFSF 2.875% 16/02/2033	2,283,946	0.60
	5,000,000	EFSF 3% 15/12/2028*	5,014,400	1.32
	1,500,000	ESM 0% 15/12/2026	1,394,805	0.37
	300,000	Eurofins Scientific 4.75% 06/09/2030	301,115	0.08
	1,470,000	European Investment Bank 0% 28/03/2028	1,320,861	0.34
	474,000	European Investment Bank 0.01% 15/05/2041	278,935	0.07
	1,408,000	European Investment Bank 0.2% 17/03/2036	1,011,028	0.27
	1,871,000	European Investment Bank 0.25% 15/06/2040*	1,188,487	0.31
	650,000	European Investment Bank 2.75% 16/01/2034	635,648	0.17

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Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (2023: 7.37%) (continued)				
	1,700,000	European Investment Bank 2.875% 12/01/2033	1,686,621	0.44
			19,436,526	5.10
Netherlands (2023: 4.92%)				
	200,000	ABN Amro Bank NV 1.375% 10/01/2034	170,866	0.04
	400,000	ABN Amro Bank NV 24-22/09/2172 FRN	405,000	0.11
	400,000	ABN Amro Bank NV 4.375% 20/10/2028	411,026	0.11
	400,000	ABN Amro Bank NV 5.5% 21/09/2033*	416,314	0.11
	200,000	Achmea Bank NV 0.01% 16/06/2025	193,305	0.05
	300,000	Achmea BV 02/11/2044 FRN	303,375	0.08
	300,000	Aegon Bank 0.01% 16/11/2025	285,995	0.08
	240,000	Ahold Delhaize 3.5% 04/04/2028	241,988	0.06
	300,000	Alliander 27/06/2173 FRN	302,250	0.08
	400,000	Arcadis NV 4.875% 28/02/2028	413,128	0.11
	400,000	Brenntag Finance 3.875% 24-24/04/2032	394,858	0.10
	400,000	Co-Operatieve Rab 25/04/2029 FRN	409,000	0.11
	1,500,000	Co-Operatieve Rab 3.202% 06/05/2036	1,499,843	0.39
	500,000	Co-Operatieve Rab 3.913% 03/11/2026	506,795	0.13
	300,000	CTP NV 4.75% 05/02/2030	304,803	0.08
		Enel Finance International NV 5.125%		
	500,000	26/06/2029	461,745	0.12
	500,000	Heimstaden Bosta 0.625% 24/07/2025	466,608	0.12
	500,000	Iberdrola International 31/12/2060 FRN	480,125	0.13
	100,000	ING Bank NV 0.75% 18/02/2029	90,042	0.02
	1,000,000	ING Bank NV 2.75% 24-10/01/2032	977,190	0.26
	600,000	ING Groep NV 24-15/08/2034 FRN	600,750	0.16
	200,000	Mercedes-Benz In 3.25% 24-10/01/2032	197,456	0.05
	400,000	NIBC Bank NV 6% 16/11/2028	428,122	0.11
	500,000	NN Bank NV 0.625% 11/09/2025	483,135	0.13
	400,000	NN Bank NV Neth 0.5% 10/10/2024	396,458	0.10
	400,000	NN Group NV 24-12/09/2172 FRN	400,700	0.11
	300,000	Repsol International Finance 31/12/2060 FRN*	296,625	0.08
	300,000	Siemens Ener Fin 4.25% 05/04/2029	301,295	0.08
	200,000	Siemens Finance 3.625% 24-22/02/2044	194,700	0.05
	700,000	Telefonica Europ 03/05/2171 FRN	735,875	0.19
	400,000	Tennet Holding BV 3.875% 28/10/2028*	409,154	0.11
	500,000	Universal Music 3% 30/06/2027	493,983	0.13
	600,000	Universal Music 4% 13/06/2031	615,012	0.16
	300,000	Wintershall Finance 20/07/2169 FRN	282,600	0.07
			14,570,121	3.82
Norway (2023: 1.22%)				
	500,000	DNB Bank ASA 01/11/2029 FRN*	519,500	0.14
	400,000	DNB Bank ASA 13/09/2033 FRN	412,300	0.11
	200,000	DNB Boligkreditt 0.625% 14/01/2026	191,981	0.05
	700,000	DNB Boligkreditt 0.625% 19/06/2025	681,457	0.18
	1,150,000	Eika Boligkredit 0.125% 16/06/2031	933,829	0.24
	200,000	Eika Boligkredit 0.5% 28/08/2025	193,345	0.05

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Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Norway (2023: 1.22%) (continued)				
	360,000	Sparebank1Bokr 0.5% 30/01/2025	353,830	0.09
	700,000	Var Energi Asa 15/11/2083 FRN	761,075	0.20
			4,047,317	1.06
Philippines (2023: 0.00%)				
	1,200,000	Asian Dev Bank 2.55% 10/01/2031	1,172,742	0.31
Portugal (2023: 0.05%)				
	200,000	Banco San Totta 1.25% 26/09/2027	187,790	0.05
	1,400,000	Banco San Totta 3.25% 15/02/2031	1,396,241	0.37
	500,000	EDP SA 24-29/05/2054 FRN	498,750	0.13
	400,000	Novo Banco 3.25% 24-01/03/2027	398,820	0.10
			2,481,601	0.65
Singapore (2023: 0.33%)				
	1,200,000	Oversea-Chinese 0.625% 18/04/2025	1,172,298	0.31
Slovakia (2023: 0.27%)				
	400,000	Vseo Uverova Bank 0.01% 23/06/2025	384,640	0.10
	300,000	Vseo Uverova Bank 0.01% 24/03/2026	281,520	0.07
			666,160	0.17
Spain (2023: 5.49%)				
	400,000	Abanca Corporation 0.75% 28/05/2029	354,501	0.09
	1,000,000	Abanca Corporation 02/04/2030 FRN*	1,072,100	0.29
	500,000	Abertis Infraest 4.125% 07/08/2029	507,140	0.13
	200,000	Abertis Infraest 4.125% 31/01/2028	202,421	0.05
	500,000	Amadeus IT Group 3.5% 21/03/2029	498,655	0.13
	400,000	Arval Service 4.125% 13/04/2026	401,402	0.11
	200,000	Ayt Cedula Caja 3.75% 30/06/2025	200,117	0.05
	300,000	Banco Bilbao Viz 13/01/2031 FRN*	311,298	0.08
	300,000	Banco Bilbao Viz 15/09/2033 FRN	314,400	0.08
	1,000,000	Banco Bilbao Viz 21/09/2171 FRN	1,063,720	0.28
	300,000	Banco Bilbao Viz 3.375% 20/09/2027	300,027	0.08
	300,000	Banco Bilbao Viz 3.875% 15/01/2034*	302,855	0.08
	200,000	Banco Pop Espan 1% 07/04/2025	196,085	0.05
	400,000	Banco Sabadell 0.125% 10/02/2028	356,494	0.09
	700,000	Banco Sabadell 07/02/2029 FRN*	728,616	0.19
	200,000	Banco Sabadell 07/06/2029 FRN*	209,444	0.05
	100,000	Banco Sabadell 08/09/2029 FRN	105,675	0.03
	500,000	Banco Sabadell 10/11/2028 FRN	522,600	0.14
	400,000	Banco Sabadell 13/09/2030 FRN	405,564	0.11
	300,000	Banco Sabadell 15/01/2030 FRN	303,624	0.08
	1,500,000	Banco Sabadell 3.25% 05/06/2034	1,498,259	0.40
	900,000	Banco Sabadell 3.5% 28/08/2026*	901,673	0.24
	300,000	Banco Santander 0.875% 09/05/2031	256,067	0.07
	200,000	Banco Santander 22/11/2032 FRN	157,080	0.04
	400,000	Banco Santander 23/08/2033 FRN	419,012	0.11
	300,000	Banco Santander 27/09/2026 FRN	299,871	0.08

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Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (2023: 5.49%) (continued)				
	400,000	Banco Santander 4.875% 18/10/2031*	423,746	0.11
	300,000	Bankinter SA 03/05/2030 FRN	308,505	0.08
	500,000	Caixabank 09/02/2032 FRN	503,775	0.13
	1,200,000	Caixabank 13/06/2171 FRN*	1,279,271	0.35
	400,000	Caixabank 19/07/2029 FRN	417,652	0.11
	400,000	Caixabank 23/02/2033 FRN*	422,920	0.11
	800,000	Caixabank 30/05/2034 FRN*	847,368	0.22
	200,000	Caja Rural NAV 0.875% 08/05/2025	195,285	0.05
	400,000	Cepsa Finance SA 4.125% 11/04/2031	393,368	0.10
	500,000	EDP Servicios 3.5% 24-16/07/2030	495,370	0.13
	300,000	El Corte Ingles 4.25% 26/06/2031	301,293	0.08
	600,000	Ibercaja 24-30/07/2028 FRN*	607,482	0.16
	500,000	Iberdrola Finance SA 31/12/2061 FRN	457,375	0.12
	300,000	Inmobiliaria Col 2.5% 17-28/11/2029	281,300	0.07
	500,000	Red Electrica 07/08/2171 FRN	507,125	0.13
	900,000	Red Electrica 3.375% 24-09/07/2032	894,890	0.23
	600,000	Santan Consumer Finance 3.75% 24-17/01/2029	603,351	0.16
			20,828,776	5.47
Sweden (2023: 0.41%)				
	200,000	Lansforsakringar 0.625% 29/01/2026	191,559	0.05
	500,000	Sagax Ab 4.375% 24-29/05/2030	503,943	0.13
	300,000	Svenska Handelsbanken 16/08/2034 FRN	309,750	0.08
	200,000	Svenska Handelsbanken 5.5% 15/06/2028	188,943	0.05
	500,000	Telia Co AB 21/12/2082 FRN*	501,499	0.14
			1,695,694	0.45
Switzerland (2023: 0.10%)				
	1,600,000	UBS Switzerland 3.146% 24-21/06/2031	1,600,440	0.42
United Kingdom (2023: 3.27%)				
	360,000	Amcor UK Finance 3.95% 29/05/2032	360,841	0.09
	890,000	ASB Finance Ltd 0.25% 21/05/2031	722,360	0.19
	400,000	ASB Finance Ltd 0.625% 18/10/2024	396,344	0.10
	200,000	Barclays Plc 15/06/2171 FRN	245,616	0.06
	250,000	Barclays Plc 31/01/2033 FRN*	255,534	0.07
	600,000	Barclays Plc 31/05/2036 FRN	604,073	0.16
	250,000	British Telecommunications 3.75% 13/05/2031	251,279	0.07
	800,000	British Telecommunications 3.875% 20/01/2034	800,636	0.21
	500,000	CNH Industrial N 3.75% 11/06/2031	494,388	0.13
	300,000	DS Smith Plc 4.375% 27/07/2027	306,125	0.08
	200,000	Easyjet Plc 3.75% 20/03/2031	197,316	0.05
	250,000	GSK Capital BV 3.125% 28/11/2032	242,624	0.06
	200,000	GSK Consumer Health 1.25% 29/03/2026	191,890	0.05
	100,000	HSBC Holdings 10/03/2028 FRN	102,537	0.03
	530,000	HSBC Holdings 16/11/2032 FRN	562,995	0.15
	850,000	HSBC Holdings 20/05/2029 FRN	849,880	0.23

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Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 3.27%) (continued)				
	300,000	HSBC Holdings 22/03/2035 FRN	301,428	0.08
	300,000	Lloyds Bank 4.125% 30/05/2027*	305,042	0.08
	300,000	Lloyds Bank Group Plc 24-05/04/2034 FRN	298,427	0.08
	164,000	Nationwide Building 2.25% 25/06/2029	156,873	0.04
	500,000	Nationwide Building 24-16/04/2034 FRN	500,243	0.13
	400,000	Natwest Group 28/02/2034 FRN*	418,658	0.11
	300,000	Natwest Markets 4.25% 13/01/2028	306,852	0.08
	200,000	Omnicom Finance Holdings 3.7% 24-06/03/2032*	198,378	0.05
	400,000	Santander UK Group 13/09/2029 FRN	349,902	0.09
	300,000	Standard Chart 24-04/03/2032 FRN	301,710	0.08
	300,000	Virgin Money 24-18/03/2028 FRN	301,140	0.08
	100,000	Yorkshire Building Society 0.01% 13/10/2027	89,749	0.02
			10,112,840	2.65
United States of America (2023: 4.46%)				
	400,000	Air Lease Corporation 3.7% 15/04/2030	393,158	0.10
	350,000	AT&T Inc 4.3% 18/11/2034*	363,340	0.10
	600,000	Bank of America Corporation 4.134% 12/06/2028	613,101	0.16
	500,000	Celanese US Holdings 4.777% 19/07/2026	507,210	0.13
	800,000	Citigroup Inc 14/05/2032 FRN	795,000	0.21
	300,000	Citigroup Inc 22/09/2028 FRN	301,262	0.08
	300,000	Citigroup Inc 24/07/2026 FRN	292,899	0.08
	600,000	Enel Finance AM 7.1% 14/10/2027	590,215	0.15
	600,000	Ford Motor Credit 4.165% 21/11/2028	600,543	0.16
	500,000	Ford Motor Credit 5.125% 20/02/2029	520,348	0.14
	250,000	General Motors Finance 3.9% 12/01/2028	251,308	0.07
	600,000	General Motors Finance 4% 10/07/2030	603,702	0.16
	200,000	IBM Corporation 4% 06/02/2043	198,589	0.05
	400,000	IHG Finance LLC 4.375% 28/11/2029	410,518	0.11
	200,000	Johnson Controls 4.25% 23/05/2035*	204,571	0.05
	200,000	JP Morgan Chase 23/03/2030 FRN	185,450	0.05
	900,000	JPMorgan Chase 13/11/2031 FRN	939,465	0.25
	300,000	Levi Strauss 3.375% 15/03/2027	293,730	0.08
	400,000	Prologis Euro 4% 24-05/05/2034	400,036	0.10
	400,000	Toyota Motor Cred 4.05% 13/09/2029	411,132	0.11
	500,000	Verizon Comm Inc 4.25% 31/10/2030	518,980	0.14
	350,000	Warnermedia Hldg 4.302% 24-17/01/2030	351,031	0.09
			9,745,588	2.57
Total Corporate Bonds (31 December 2023: 66.89%)			238,050,860	62.48
Government Bonds				
Austria (2023: 1.80%)				
	610,000	Republic of Austria 0.00% 20/10/2040	364,079	0.10
	910,000	Republic of Austria 0.70% 20/04/2071	394,713	0.10

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Austria (2023: 1.80%) (continued)				
	536,000	Republic of Austria 2.10% 20/09/2117	392,647	0.10
	3,420,000	Republic of Austria 2.90% 20/02/2033	3,395,204	0.89
			4,546,643	1.19
Belgium (2023: 1.52%)				
	225,004	Belgian 0.65% 22/06/2071	91,250	0.02
	676,724	Belgian 1.60% 22/06/2047	475,805	0.12
	441,667	Belgian 1.70% 22/06/2050	304,797	0.08
	3,250,000	Belgian 2.75% 22/04/2039	3,027,212	0.80
	800,000	Belgian 2.85% 22/10/2034	780,920	0.20
	850,000	Belgian 3.30% 22/06/2054	801,465	0.21
	800,000	Belgian 3.5% 22/06/2055	779,399	0.21
	1,100,000	European Union 3% 04/12/2034	1,088,027	0.29
	750,000	European Union 3.25% 04/02/2050	723,187	0.19
	750,000	European Union 3.375% 05/10/2054	728,107	0.19
			8,800,169	2.31
Canada (2023: 0.36%)				
	318,000	CPPIB Capital 0.05% 24/02/2031	259,948	0.07
	585,000	CPPIB Capital 0.875% 06/02/2029	530,486	0.14
			790,434	0.21
Croatia (2023: 0.00%)				
	909,000	Croatia 3.375% 24-12/03/2034	893,442	0.23
Finland (2023: 0.90%)				
	1,000,000	Finnish Government 0.5% 15/09/2029	887,050	0.23
	600,000	Finnish Government 1.375% 15/04/2047	424,791	0.11
	2,000,000	Finnish Government 1.5% 15/09/2032	1,789,899	0.47
	2,000,000	Finnish Government 3% 15/09/2034	1,989,419	0.53
			5,091,159	1.34
France (2023: 8.28%)				
	200,000	Agence Francaise 0.125% 29/09/2031	158,655	0.04
	900,000	Agence Francaise 1% 31/01/2028	831,069	0.22
	100,000	Agence Francaise 1.625% 25/05/2032	87,770	0.02
	3,000,000	Agence Francaise 2.875% 21/01/2030	2,933,504	0.77
	1,300,000	Agence Francaise 3.375% 25/05/2033	1,295,267	0.34
	100,000	Agence Francaise 3.5% 25/02/2033	100,539	0.03
	1,100,000	Agence France 0% 20/03/2031	877,233	0.23
	1,000,000	BPI France 3% 10/09/2026	993,689	0.26
	1,000,000	BPI France 3.375% 25/11/2032	1,001,859	0.26
	1,000,000	Caisse Amort Depot 2.875% 25/05/2027	991,720	0.26
	700,000	Caisse Amort Det 2.75% 24/09/2027	691,331	0.18
	500,000	Caisse Amort Det 3% 25/05/2028	496,943	0.13
	600,000	Caisse Des Depot 0.01% 01/06/2026	563,154	0.15
	1,500,000	Caisse Des Depot 3.125% 25/05/2033	1,474,372	0.39
	2,667,042	France O.A.T. 0.5% 25/05/2040	1,701,172	0.45
	14,000	France O.A.T. 0.75% 25/05/2052	7,020	-
	34,000	France O.A.T. 0.75% 25/05/2053*	16,626	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (2023: 8.28%) (continued)				
	750,000	France O.A.T. 3% 25/06/2049	674,288	0.18
	4,100,000	Sfil Sa 2.875% 18/01/2028	4,040,918	1.06
	800,000	Societe National 3.125% 02/11/2027	793,383	0.21
	1,200,000	Unedic 0.875% 25/05/2028	1,101,227	0.29
			20,831,739	5.47
Germany (2023: 3.10%)				
	21,500,000	Bundesschatzanw 2.9% 18/06/2026	21,541,172	5.65
	1,539,000	Land Berlin 0.125% 04/06/2035	1,128,849	0.30
	1,415,000	Land Hessen 0% 25/04/2025	1,376,102	0.36
	1,455,000	Niedersachsen 0.01% 16/06/2028	1,297,146	0.34
	500,000	Nordrhein-West 0.5% 15/01/2052	251,585	0.07
	3,393,000	Nordrhein-West 0.6% 04/06/2041	2,227,436	0.59
	12,535	Republic of Deutschland 4.75% 04/07/2040	15,957	-
			27,838,247	7.31
Greece (2023: 1.93%)				
	1,500,000	Hellenic Rep 3.375% 15/06/2034	1,457,183	0.38
	2,950,000	Hellenic Rep 3.875% 15/06/2028	3,026,094	0.80
	2,050,000	Hellenic Rep 4.125% 15/06/2054	1,980,371	0.52
	700,000	Hellenic Rep 4.375% 18/07/2038	729,253	0.19
			7,192,901	1.89
Ireland (2023: 0.42%)				
	330,000	Irish Government 0.55% 22/04/2041	218,213	0.06
	435,000	Irish Government 1.5% 15/05/2050	303,674	0.08
	750,000	Irish Government 2.6% 24-18/10/2034	727,424	0.19
	900,000	Irish Government 3% 18/10/2043	877,049	0.23
			2,126,360	0.56
Israel (2023: 0.59%)				
	2,700,000	State of Israel 0.625% 18/01/2032	2,081,201	0.55
Italy (2023: 0.40%)				
	1,400,000	Cassa Depositi E 3.875% 13/02/2029*	1,403,955	0.37
Luxembourg (2023: 1.17%)				
	1,000,000	Duchy of Luxumberg 2.875% 01/03/2034	993,169	0.26
	250,000	Duchy of Luxumberg 3% 02/03/2033	251,234	0.07
	2,050,000	EFSF 2.625% 16/07/2029	2,022,252	0.53
	500,000	ESM 2.625% 18/09/2029	493,965	0.13
			3,760,620	0.99
Montenegro (2023: 0.19%)				
	748,000	Montenegro Republic 2.875% 16/12/2027	690,685	0.18
Netherlands (2023: 2.91%)				
	568,000	BNG Bank NV 0.125% 19/04/2033	441,100	0.12
	1,462,000	BNG Bank NV 0.25% 22/11/2036	1,025,959	0.27
	1,500,000	BNG Bank NV 1.25% 30/03/2037	1,187,483	0.31
	2,000,000	BNG Bank NV 3% 23/04/2030*	2,002,259	0.53

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Netherlands (2023: 2.91%) (continued)				
	990,000	Netherlands Government 0% 15/01/2038	672,308	0.18
	2,520,000	Netherlands Government 0% 15/07/2030	2,151,071	0.55
	675,000	Netherlands Government 0.5% 15/01/2040	476,348	0.13
	520,000	Netherlands Government 0.5% 15/07/2032	437,866	0.11
	1,656,892	Netherlands Government 2.75% 15/01/2047	1,624,333	0.43
			10,018,727	2.63
Poland (2023: 0.16%)				
	300,000	Republic of Poland 0% 10/02/2025	292,280	0.07
	315,000	Republic of Poland 1% 25/10/2028	289,493	0.08
			581,773	0.15
Portugal (2023: 0.79%)				
	76,000	Portuguese OTS 1.65% 16/07/2032	68,672	0.02
	650,000	Portuguese OTS 2.875% 24-20/10/2034	630,799	0.17
	1,930,000	Portuguese OTS 3.5% 18/06/2038*	1,934,892	0.51
	2,300,000	Portuguese OTS 3.625% 24-12/06/2054	2,225,146	0.57
	68,000	Portuguese OTS 4.1% 15/02/2045	72,165	0.02
			4,931,674	1.29
Slovenia (2023: 0.33%)				
	375,000	Republic of Slovenia 0.275% 14/01/2030*	323,775	0.08
	800,000	Republic of Slovenia 3.625% 11/03/2033	823,360	0.22
			1,147,135	0.30
Spain (2023: 6.04%)				
	1,450,000	Autonomous Commu 3.362% 31/10/2028	1,460,943	0.39
	700,000	Instit Crdt Ofcl 3.05% 31/10/2027	698,667	0.18
	2,875,000	Spanish Government 0% 31/01/2026	2,737,014	0.72
	3,075,000	Spanish Government 0.8% 30/07/2027	2,876,355	0.75
	1,280,000	Spanish Government 0.85% 30/07/2037	918,130	0.24
	1,021,000	Spanish Government 1% 30/07/2042	655,691	0.17
	365,000	Spanish Government 1% 31/10/2050	194,678	0.05
	1,045,000	Spanish Government 1.2% 31/10/2040	723,271	0.19
	4,107,000	Spanish Government 1.45% 30/04/2029*	3,824,103	1.00
	2,440,000	Spanish Government 1.9% 31/10/2052	1,605,971	0.42
	4,880,000	Spanish Government 2.9% 31/10/2046	4,196,983	1.11
	1,170,000	Spanish Government 3.15% 30/04/2033	1,159,101	0.30
	5,400,000	Spanish Government 3.25% 24-30/04/2034	5,350,779	1.40
	3,750,000	Spanish Government 3.45% 24-31/10/2034	3,764,455	0.99
	2,150,000	Spanish Government 3.55% 31/10/2033	2,189,194	0.57
	2,500,000	Spanish Government 3.9% 30/07/2039	2,555,012	0.67
	1,300,000	Spanish Government 4% 24-31/10/2054	1,299,402	0.34
			36,209,749	9.49
Total Government Bonds (31 December 2023: 30.89%)			138,936,613	36.46
Total Bonds (31 December 2023: 97.78%)			376,987,473	98.94
Total Transferable Securities (31 December 2023: 97.78%)			376,987,473	98.94

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Derivative Instruments

OPTIONS

			Unrealised Gain EUR	% of Net Assets
240	Call Euro-Bund Future 26/07/2024	133	160,800	0.04
240	Put Euro-Bund Future 26/07/2024	127.5	12,000	-
240	Call Euro-Bund Future 26/07/2024	139.5	7,200	-
Unrealised gain on Options (31 December 2023: 0.08%)			180,000	0.04

INTEREST RATE SWAPS

			Unrealised Gain EUR	% of Net Assets
Others			102,397	0.03
Unrealised gain on Interest Rate Swaps (31 December 2023: 0.11%)			102,397	0.03

FUTURES

	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Euro-Schatz Future	Counterparty W	06/09/2024	661,025	0.17
US 2Yr Note Future (Cbt)	Counterparty W	30/11/2024	88,935	0.02
Euro Oat Future Fren 10Yr 6%	Counterparty W	06/09/2024	9,600	-
US 10Yr Note Fut (Cbt)	Counterparty W	19/09/2024	2,979	-
Euro-Bund Future	Counterparty W	06/09/2024	2,951	-
Long Gilt Future (Liffe)	Counterparty W	26/09/2024	543	-
Euro-Bobl Future	Counterparty W	06/09/2024	60	-
Unrealised gain on Futures (31 December 2023: 0.27%)			766,093	0.19

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
12/09/2024	Counterparty J	USD 524,178	EUR 487,665	588	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.06%)				588	-

OPTIONS

			Unrealised Loss EUR	% of Net Assets
(240)	PUT EURO-BUND FUTURE 26/07/2024	130	(62,400)	(0.02)
(240)	CALL EURO-BUND FUTURE 26/07/2024	135.5	(43,200)	(0.01)
(240)	CALL EURO-BUND FUTURE 26/07/2024	134.5	(74,400)	(0.02)
Unrealised loss on Options (31 December 2023: (0.11%))			(180,000)	(0.05)

INTEREST RATE SWAPS

			Unrealised Loss EUR	% of Net Assets
Others			(110,372)	(0.03)
Unrealised loss on Interest Rate Swaps (31 December 2023: (0.31%))			(110,372)	(0.03)

FUTURES

	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro Buxl 30Y Bonds	Counterparty W	06/09/2024	(184,320)	(0.05)
Ultra 10 Year US Treasury Fut	Counterparty W	19/09/2024	(150,168)	(0.04)
Euro-Btp Future	Counterparty W	06/09/2024	(36,299)	(0.01)
Short Term Euro Btp Futures	Counterparty W	06/09/2024	(10,880)	-
Euro-Bund Future	Counterparty W	06/09/2024	(3,550)	-
Euro Oat Future Fren 10Yr 6%	Counterparty W	06/09/2024	(1,140)	-
Euro-Bobl Future	Counterparty W	06/09/2024	(230)	-
US 5Yr Note Future (Cbt)	Counterparty W	30/09/2024	(44)	-
Unrealised loss on Futures (31 December 2023: (0.48%))			(386,631)	(0.10)

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
12/09/2024	Counterparty AA	EUR 4,923,476	USD 5,321,663	(33,578)	(0.01)
12/09/2024	Counterparty X	EUR 253,636	GBP 215,468	(64)	-
12/09/2024	Counterparty X	EUR 426,094	USD 459,083	(1,531)	-

Unrealised loss on Forward Foreign Exchange Contracts

(31 December 2023: (0.00%))

(35,173) (0.01)

As at 30 June
2024

	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	378,036,551	99.20
Financial liabilities at FVTPL	(712,176)	(0.19)
Net current assets	3,693,590	0.99
Net assets attributable to holders of redeemable participating shares	381,017,965	100.00

As at 30 June
2024

	Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	376,987,473	97.03
Financial derivative instruments	1,049,078	0.27
Other current assets	10,482,008	2.70
	388,518,559	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 0.66%)				
	500,000	APA Infra 09/11/2083 FRN	537,375	0.13
	1,000,000	Macquarie Group 4.7471% 23/01/2030	1,044,425	0.26
			1,581,800	0.39
Austria (2023: 1.64%)				
	600,000	A1 Towers Holding 5.25% 13/07/2028	625,854	0.15
	1,200,000	Bawag Group AG 24/02/2034 FRN	1,264,320	0.32
	800,000	Erste Group 15/04/2172 FRN*	866,000	0.21
	1,000,000	Volksbank Wien A 24-21/06/2034 FRN	993,200	0.24
			3,749,374	0.92
Belgium (2023: 3.94%)				
	1,200,000	Barry Calle SVCS 4% 14/06/2029	1,206,144	0.30
	1,500,000	Belfius Bank SA 11/06/2035 FRN	1,518,000	0.37
	1,000,000	Belfius Bank SA 19/04/2033 FRN	1,026,250	0.25
	600,000	Belfius Bank SA 3.75% 22/01/2029*	600,813	0.15
	1,100,000	Creland SA 23/01/2032 FRN	1,152,223	0.28
	300,000	Creland SA 30/04/2035 FRN	305,250	0.07
	1,300,000	Elia Group SA/NV 15/06/2171 FRN	1,339,650	0.33
	500,000	Eni Coordination 1.275% 05/05/2025	490,288	0.12
	600,000	Euroclear Bank 3.625% 13/10/2027	605,439	0.15
	3,500,000	KBC Group NV 06/06/2026 FRN	3,519,249	0.87
	300,000	KBC Group NV 19/04/2030 FRN	308,400	0.08
	500,000	KBC Group NV 25/04/2033 FRN	508,500	0.12
	200,000	KBC Group NV 28/11/2029 FRN	204,050	0.05
	1,500,000	Proximus SADP 4.125% 17/11/2033*	1,556,760	0.38
	1,500,000	Solvay SA 4.25% 24-03/10/2031	1,506,623	0.37
	300,000	VGP NV 1.625% 17/01/2027	277,620	0.07
			16,125,259	3.96
Canada (2023: 0.00%)				
	1,600,000	Bank Nova Scotia 3.5% 17/04/2029	1,591,432	0.39
Croatia (2023: 0.00%)				
	1,000,000	Erste&Steie Bank 31/01/2029 FRN	1,021,480	0.25
Czech Republic (2023: 0.07%)				
	1,500,000	Ceska Sporitelna 15/01/2030 FRN	1,524,990	0.37
	1,100,000	CEZ AS 4.25% 11/06/2032	1,098,317	0.27
			2,623,307	0.64
Denmark (2023: 0.83%)				
	750,000	Jyske Bank A/S 24-01/05/2035 FRN	767,625	0.19
	400,000	Orsted A/S 08/12/3022 FRN	408,000	0.10
	300,000	Orsted A/S 2.25% 14/06/2028	286,682	0.07
	2,500,000	Orsted A/S 24-14/03/3024 FRN	2,537,499	0.63
	1,100,000	Vestas Wind Syst 4.125% 15/06/2031	1,117,375	0.27
			5,117,181	1.26

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Finland (2023: 0.24%)				
	700,000	Stora Enso OYJ 4% 01/06/2026*	703,010	0.17
	1,500,000	Teollisuuden Voi 4.25% 24-22/05/2031	1,506,615	0.37
			2,209,625	0.54
France (2023: 26.97%)				
	2,000,000	Accor 3.875% 24-11/03/2031	1,993,440	0.49
	800,000	ALD SA 3.875% 24/01/2028	800,356	0.20
	300,000	ALD SA 4.375% 23/11/2026	303,896	0.07
	900,000	Alstom S 24-29/08/2172 FRN	916,875	0.23
	800,000	APRR SA 1.875% 03/01/2029*	749,532	0.18
	500,000	Areva SA 4.875% 23/09/2024	500,833	0.12
	1,200,000	Arkema 25/03/2173 FRN	1,203,984	0.30
	1,300,000	Arkema 4.25% 20/05/2030*	1,337,362	0.33
	1,500,000	AXA SA 16/07/2172 FRN	1,540,950	0.38
	500,000	AXA SA 3.75% 12/10/2030	510,455	0.13
	800,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	789,264	0.19
	1,000,000	Banque Federative Credit Mutuel 3.125% 14/09/2027*	985,885	0.24
	1,500,000	Banque Federative Credit Mutuel 4.375% 02/05/2030	1,534,935	0.38
	1,000,000	Banque Stel FR 4% 21/01/2027	1,009,975	0.25
	1,500,000	BNP Paribas 10/01/2032 FRN	1,504,305	0.37
	3,000,000	BNP Paribas 11/06/2171 FRN	3,135,119	0.77
	700,000	BNP Paribas 20/01/2028 FRN	607,591	0.15
	700,000	BNP Paribas 3.625% 01/09/2029	695,436	0.17
	1,600,000	BNP Paribas 31/12/2049 FRN	1,585,024	0.39
	1,000,000	Bouygues 1.375% 07/06/2027	948,060	0.23
	700,000	BPCE 02/03/2030 FRN	720,979	0.18
	2,300,000	BPCE 25/01/2035 FRN	2,359,201	0.58
	700,000	BPCE 26/02/2036 FRN	710,528	0.17
	500,000	BPCE 4.5% 15/03/2025	461,252	0.11
	1,750,000	BPCE 5.15% 21/07/2024	1,633,967	0.40
	1,000,000	Carmila SA 5.5% 09/10/2028	1,044,355	0.26
	500,000	Carrefour SA 4.375% 14/11/2031	515,178	0.13
	500,000	CIE De Saint Gobain 3.5% 18/01/2029	499,243	0.12
	1,000,000	CIE De Saint Gobain 3.875% 29/11/2030	1,012,140	0.25
	1,600,000	CMA CGM SA 5.5% 15/07/2029	1,599,999	0.39
	1,500,000	Covivio 4.625% 05/06/2032*	1,524,593	0.37
	400,000	Covivio Hotels 1% 27/07/2029	345,960	0.08
	1,500,000	Covivio Hotels 4.125% 23/05/2033	1,466,940	0.36
	1,000,000	Credit Agricole Assurance 1.5% 06/10/2031	819,100	0.20
	2,000,000	Credit Agricole Assurance 27/09/2048	2,014,329	0.49
	1,000,000	Credit Agricole Assurance 29/01/2049 FRN	993,645	0.24
	1,000,000	Credit Agricole Assurance 5.875% 25/10/2033*	1,085,600	0.27
	1,200,000	Credit Agricole SA 15/04/2036 FRN	1,191,468	0.29
	500,000	Credit Agricole SA 22/04/2027 FRN	483,223	0.12

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 26.97%) (continued)				
	700,000	Credit Agricole SA 23/03/2171 FRN	721,210	0.18
	2,300,000	Credit Agricole SA 23/03/2172 FRN*	2,314,535	0.57
	300,000	Credit Agricole SA 28/08/2033 FRN	313,971	0.08
	2,500,000	Credit Agricole SA 3.75% 22/01/2034*	2,501,837	0.61
	2,000,000	Credit Agricole SA 4.125% 26/02/2036*	2,015,899	0.49
	1,700,000	Credit Agricole SA 4.375% 27/11/2033	1,763,512	0.43
	1,700,000	Credit Mutuel Arkea 15/05/2035 FRN	1,712,155	0.42
	1,000,000	Credit Mutuel Arkea 3.375% 19/09/2027	993,385	0.24
	800,000	Elec De France 06/12/2171 FRN	856,200	0.21
	2,000,000	Elec De France 15/12/2171 FRN*	2,039,815	0.50
	1,500,000	Elec De France 29/01/2049 FRN	1,499,625	0.37
	1,000,000	Elec De France 3.75% 05/06/2027*	1,005,095	0.25
	1,800,000	Elec De France 4.125% 17/06/2031	1,820,754	0.45
	1,000,000	Elec De France 4.25% 25/01/2032	1,018,935	0.25
	1,000,000	Elec De France 4.375% 12/10/2029	1,027,965	0.25
	700,000	Elec De France 4.625% 25/01/2043	697,267	0.17
	2,000,000	Elis SA 3.75% 21/03/2030	1,967,970	0.48
	1,500,000	Elo Saca 5.875% 17/04/2028	1,476,563	0.36
	600,000	Engie 4.25% 11/01/2043	590,898	0.15
	900,000	Gacm 30/10/2044 FRN	893,286	0.22
	1,500,000	Indigo Group 4.5% 18/04/2030	1,532,520	0.38
	800,000	Jcdecaux SA 2.625% 24/04/2028	770,500	0.19
	500,000	Jcdecaux SE 5% 11/01/2029	521,378	0.13
	500,000	Kering 3.375% 27/02/2033	489,365	0.12
	500,000	Klepi 2% 12/05/2029*	463,733	0.11
	2,500,000	La Banque Postal 05/03/2034 FRN*	2,581,700	0.64
	2,000,000	Legrand SA 3.5% 24-26/06/2034	1,997,420	0.49
	500,000	Orange 18/04/2172 FRN	521,250	0.13
	2,000,000	Orange 24-15/03/2173 FRN	2,002,500	0.49
	1,500,000	Orano SA 4% 24-12/03/2031	1,490,963	0.37
	1,000,000	Praemia Healthcr 5.5% 19/09/2028	1,036,685	0.25
	1,500,000	RCI Banque 4.875% 02/10/2029*	1,557,188	0.38
	300,000	Schneider Electric 3.25% 09/11/2027	300,114	0.07
	500,000	Societe Generale 06/09/2032 FRN*	512,218	0.13
	1,500,000	Societe Generale 06/12/2030 FRN	1,501,080	0.37
	600,000	Societe Generale 10/01/2029 FRN	571,352	0.14
	1,800,000	Societe Generale 18/07/2171 FRN*	1,836,378	0.45
	800,000	Societe Generale 24-25/09/2172 FRN	703,770	0.17
	200,000	Societe Generale 4% 16/11/2027	202,145	0.05
	800,000	Societe Generale 4.125% 21/11/2028*	815,880	0.20
	1,500,000	Suez 5% 03/11/2032	1,595,775	0.39
	800,000	TDF Infrastructu 5.625% 21/07/2028*	837,204	0.21
	500,000	Total energies SE 29/12/2049	490,125	0.12
	3,000,000	Total energies SE 31/12/2061 FRN	2,724,000	0.67

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 26.97%) (continued)				
	3,400,000	URW 03/10/2171 FRN*	3,573,774	0.88
	500,000	Worldline SA 4.125% 12/09/2028*	495,885	0.12
			101,490,756	24.91
Germany (2023: 3.84%)				
	1,200,000	Aareal Bank AG 5.875% 24-29/05/2026	1,213,794	0.30
	1,000,000	Bertelsmann SE 3.5% 29/05/2029	998,015	0.24
	1,000,000	Commerzbank AG 05/10/2033 FRN*	1,080,000	0.27
	500,000	Commerzbank AG 17/01/2031 FRN	511,075	0.13
	1,000,000	Commerzbank AG 21/03/2028 FRN*	1,019,050	0.25
	600,000	Commerzbank AG 25/03/2029 FRN*	626,250	0.15
	500,000	Continental AG 3.625% 30/11/2027*	502,940	0.12
	1,700,000	Deutsche Bank AG 04/04/2030 FRN	1,695,750	0.42
	1,000,000	Deutsche Bank AG 05/09/2030 FRN	1,034,050	0.25
	1,800,000	Deutsche Bank AG 15/01/2030 FRN	1,803,374	0.44
	1,000,000	Deutsche Bank AG 24/06/2032 FRN	976,450	0.24
	1,000,000	Deutsche Bank AG 30/04/2173 FRN	1,011,250	0.25
	2,000,000	DT Lufthansa AG 3.75% 11/02/2028*	1,990,899	0.49
	1,300,000	DT Lufthansa AG 4% 21/05/2030	1,300,527	0.32
	550,000	E.On SE 3.75% 01/03/2029	560,016	0.14
	1,000,000	Energie Baden-W 23/01/2084 FRN	1,028,000	0.25
	300,000	Evonik 2.25% 25/09/2027	288,242	0.07
	1,000,000	Hamburg Commercial Bank 22/09/2026 FRN	943,300	0.23
	350,000	Hamburg Commercial Bank 4.75% 02/05/2029	356,767	0.09
	550,000	Heidelbergcement 3.75% 31/05/2032	548,966	0.13
	500,000	Hochtief Aktieng 4.25% 31/05/2030	504,953	0.12
	1,000,000	K&S Ag 4.25% 24-19/06/2029	1,000,095	0.25
	500,000	Munich RE 24-26/05/2044 FRN	493,175	0.12
	1,300,000	Norddeutsche L/B 24-23/08/2034 FRN	1,297,101	0.32
	1,000,000	Santan Cons Bank 4.375% 13/09/2027	1,023,085	0.25
	500,000	Vonovia SE 0.375% 16/06/2027	454,605	0.11
			24,261,729	5.95
Ireland (2023: 2.74%)				
	300,000	AIB Group Plc 16/02/2029 FRN	319,646	0.08
	1,000,000	AIB Group Plc 23/07/2029 FRN*	1,031,145	0.25
	1,000,000	AIB Group Plc 30/10/2172 FRN	1,000,250	0.25
	500,000	Bank of Ireland 04/07/2031 FRN	530,463	0.13
	1,000,000	Bank of Ireland 10/08/2034 FRN	1,001,060	0.25
	1,500,000	Bank of Ireland 13/11/2029 FRN	1,550,692	0.38
	500,000	CA Auto Bank 4.375% 08/06/2026	506,053	0.12
	1,500,000	CA Auto Bank IE 4.75% 25/01/2027	1,537,792	0.38
	1,000,000	CRH SMW Finance 4.25% 11/07/2035	1,022,790	0.25
	800,000	Securitas Treasu 4.25% 04/04/2027	811,696	0.20
	1,000,000	Securitas Treasu 4.375% 06/03/2029	1,023,205	0.25
	1,000,000	Vodafone Int Fin 4% 10/02/2043*	981,215	0.24
			11,316,007	2.78

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (2023: 7.41%)				
	2,000,000	A2A SPA 24-11/09/2172 FRN	1,983,820	0.49
	800,000	Aeroporti Roma 4.875% 10/07/2033	841,596	0.21
	1,500,000	Banca Pop Sondri 04/06/2030 FRN	1,495,875	0.37
	2,000,000	Banco BPM SPA 17/01/2030 FRN	2,048,840	0.50
	980,000	Banco BPM SPA 21/01/2028 FRN	1,026,712	0.25
	1,000,000	BPER Banca 22/05/2031 FRN	990,520	0.24
	1,500,000	Enel SPA 16/07/2171 FRN*	1,619,250	0.40
	1,000,000	Eni SPA 3.625% 29/01/2029	1,009,065	0.25
	900,000	Eni SPA 31/12/2060 FRN	835,875	0.21
	500,000	Ferrovie DEL 4.125% 23/05/2029*	511,613	0.13
	1,900,000	Intesa Sanpaolo 07/03/2172 FRN*	2,102,824	0.52
	1,000,000	Intesa Sanpaolo 08/03/2028 FRN*	1,030,210	0.25
	1,000,000	Intesa Sanpaolo 3.625% 24-16/10/2030	990,490	0.24
	200,000	Intesa Sanpaolo 4.75% 22-06/09/2027	205,904	0.05
	2,000,000	Intesa Sanpaolo 4.875% 19/05/2030	2,113,999	0.52
	1,500,000	Intesa Sanpaolo 5.25% 13/01/2030	1,611,000	0.40
	1,000,000	Leasys SPA 3.875% 24-01/03/2028	999,065	0.25
	500,000	Leasys SPA 4.5% 26/07/2026	506,270	0.12
	2,000,000	Mediobanca SPA 01/02/2030 FRN	2,043,340	0.50
	800,000	Mediobanca SPA 13/09/2027 FRN	818,052	0.20
	450,000	Mediobanca SPA 14/03/2028 FRN	461,765	0.11
	1,500,000	Mediobanca SPA 24-04/07/2030 FRN	1,487,130	0.36
	1,100,000	SNAM 4% 23-27/11/2029	1,114,218	0.27
	1,000,000	Terna Rete 24-11/04/2173 FRN	987,500	0.24
	500,000	Unicredit SPA 1.8% 20/01/2030	446,780	0.11
	660,000	Unicredit SPA 15/11/2027 FRN	690,047	0.17
	1,500,000	Unicredit SPA 24-23/01/2031 FRN	1,509,120	0.37
	1,200,000	Unicredit SPA 31/12/2049 FRN	1,229,160	0.30
	2,000,000	Unicredit SPA 4.2% 24-11/06/2034	1,968,600	0.48
	1,000,000	Unipolsai Assicu 4.9% 24-23/05/2034	991,370	0.24
			35,670,010	8.75
Japan (2023: 0.25%)				
	1,500,000	East Japan Rail 4.389% 05/09/2043	1,564,028	0.38
	1,100,000	Rakuten Group 22/04/2170 FRN	885,500	0.22
			2,449,528	0.60
Luxembourg (2023: 0.81%)				
	500,000	CPI Property Group 7% 07/05/2029	491,855	0.12
	750,000	Eurofins Scientific 4.75% 06/09/2030	752,786	0.19
			1,244,641	0.31
Netherlands (2023: 11.55%)				
	500,000	ABN Amro Bank NV 22/02/2033 FRN	511,375	0.13
	1,400,000	ABN Amro Bank NV 24-22/09/2172 FRN	1,417,500	0.35
	400,000	ABN Amro Bank NV 4.375% 20/10/2028	411,026	0.10
	1,000,000	ABN Amro Bank NV 5.5% 21/09/2033*	1,040,785	0.26
	1,000,000	Achmea BV 02/11/2044 FRN	1,011,250	0.25
	1,400,000	Ahold Delhaize 3.5% 04/04/2028	1,411,596	0.35

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 11.55%) (continued)				
	1,000,000	Alliander 27/06/2173 FRN	1,007,500	0.25
	500,000	Arcadis NV 4.875% 28/02/2028	516,410	0.13
	700,000	Brenntag Finance 3.875% 24-24/04/2032	691,002	0.17
	700,000	Co-Operatieve Rab 25/04/2029 FRN	715,750	0.18
	2,000,000	Co-Operatieve Rab 3.913% 03/11/2026	2,027,179	0.49
	850,000	CTP NV 4.75% 05/02/2030	863,609	0.21
	1,200,000	Deutsche Bahn Finance 1.875% 24/05/2030	1,128,228	0.28
	400,000	Easyjet Finco 1.875% 03/03/2028	374,954	0.09
	644,000	Enel Finance International NV 5.125% 26/06/2029	594,728	0.15
	1,500,000	Heimstaden Bosta 0.625% 24/07/2025	1,399,823	0.34
	1,700,000	ING Groep NV 24-15/08/2034 FRN	1,702,124	0.41
	1,800,000	ING Groep NV 24-16/05/2172 FRN	1,724,379	0.41
	1,700,000	Mercedes-Benz In 3.25% 24-10/01/2032	1,678,375	0.41
	700,000	NIBC Bank NV 6% 16/11/2028	749,214	0.18
	1,010,000	NN Group NV 13/01/2048	1,020,353	0.25
	1,050,000	NN Group NV 24-12/09/2172 FRN	1,051,838	0.26
	1,000,000	Schlumberger Finance 1.375% 28/10/2026	954,790	0.23
	500,000	Siemens Ener Fin 4.25% 05/04/2029	502,158	0.12
	500,000	Siemens Finance 3.625% 24-22/02/2044	486,750	0.12
	1,500,000	Telefonica Europ 03/05/2171 FRN	1,576,874	0.39
	500,000	Tennet Holding BV 3.875% 28/10/2028*	511,443	0.13
	700,000	Teva Pharmaceutical Finance 3.75% 09/05/2027*	684,103	0.17
	1,300,000	Universal Music 3% 30/06/2027	1,284,355	0.32
	1,500,000	Universal Music 4% 13/06/2031	1,537,529	0.38
	400,000	Wintershall Finance 20/07/2169 FRN	376,800	0.09
	1,500,000	Wolters Kluwer N 3.25% 24-18/03/2029	1,491,833	0.37
			32,455,633	7.97
Norway (2023: 1.97%)				
	700,000	DNB Bank ASA 01/11/2029 FRN*	727,300	0.18
	400,000	DNB Bank ASA 13/09/2033 FRN	412,300	0.10
	500,000	DNB Bank ASA 19/07/2028 FRN	512,500	0.13
	500,000	DNB Bank ASA 21/09/2027 FRN	495,500	0.12
	1,700,000	Var Energi Asa 15/11/2083 FRN	1,848,325	0.45
			3,995,925	0.98
Portugal (2023: 0.36%)				
	1,000,000	Caixa Geral Depo 31/10/2028 FRN	1,059,665	0.26
	1,500,000	EDP SA 24-29/05/2054 FRN	1,496,250	0.37
			2,555,915	0.63
Romania (2023: 0.27%)				
	1,000,000	NE Property 2% 20/01/2030*	868,450	0.21
Spain (2023: 10.58%)				
	2,900,000	Abanca Corporation 02/04/2030 FRN*	3,109,090	0.76
	1,500,000	Abertis Infraest 4.125% 07/08/2029	1,521,420	0.37

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (2023: 10.58%) (continued)				
	1,000,000	Abertis Infraest 4.125% 31/01/2028	1,012,105	0.25
	700,000	Amadeus IT Group 3.5% 21/03/2029	698,117	0.17
	700,000	Arval Service 4.125% 13/04/2026	702,454	0.17
	1,500,000	Banco Bilbao Viz 08/02/2036 FRN	1,519,170	0.37
	500,000	Banco Bilbao Viz 10/05/2026 FRN	501,433	0.12
	1,000,000	Banco Bilbao Viz 15/09/2033 FRN	1,048,000	0.26
	1,200,000	Banco Bilbao Viz 21/09/2171 FRN	1,276,464	0.31
	500,000	Banco Bilbao Viz 3.375% 20/09/2027	500,045	0.12
	800,000	Banco Bilbao Viz 3.875% 15/01/2034*	807,612	0.20
	1,400,000	Banco Sabadell 07/02/2029 FRN*	1,457,232	0.36
	500,000	Banco Sabadell 07/06/2029 FRN*	523,610	0.13
	1,400,000	Banco Sabadell 10/11/2028 FRN	1,463,280	0.36
	1,000,000	Banco Sabadell 13/09/2030 FRN	1,013,910	0.25
	800,000	Banco Sabadell 15/01/2030 FRN	809,664	0.20
	1,500,000	Banco Santander 22/04/2034 FRN	1,533,210	0.38
	1,000,000	Banco Santander 23/08/2033 FRN	1,047,530	0.26
	600,000	Banco Santander 27/09/2026 FRN	599,742	0.15
	1,000,000	Banco Santander 4.875% 18/10/2031*	1,059,365	0.26
	500,000	Bankinter SA 03/05/2030 FRN	514,175	0.13
	1,600,000	Caixabank 09/02/2032 FRN	1,612,080	0.40
	2,400,000	Caixabank 13/06/2171 FRN*	2,558,543	0.63
	900,000	Caixabank 19/07/2029 FRN	939,717	0.23
	1,000,000	Caixabank 23/02/2033 FRN*	1,057,300	0.26
	1,500,000	Caixabank 30/05/2034 FRN*	1,588,815	0.39
	1,000,000	Cepsa Finance SA 4.125% 11/04/2031	983,420	0.24
	2,500,000	EDP Servicios 3.5% 24-16/07/2030	2,476,849	0.60
	700,000	El Corte Ingles 4.25% 26/06/2031	703,017	0.17
	2,000,000	Ibercaja 24-30/07/2028 FRN*	2,024,940	0.50
	1,000,000	Init Innovation In Traffic S	1,110,870	0.27
	1,000,000	Inmobiliaria Col 2.5% 17-28/11/2029	937,665	0.23
	600,000	Kutxabank 01/02/2028 FRN	606,786	0.15
	1,500,000	Red Electrica 07/08/2171 FRN	1,521,375	0.37
	1,800,000	Red Electrica 3.375% 24-09/07/2032	1,789,780	0.44
	1,500,000	Santan Consumer Finance 3.75% 24-17/01/2029	1,508,378	0.37
	1,000,000	Unicaja ES 4.5% 30/06/2025	1,000,035	0.25
			45,137,198	11.08
Sweden (2023: 1.17%)				
	1,260,000	Sagax Ab 4.375% 24-29/05/2030	1,269,935	0.31
	700,000	Svenska Handelsbanken 16/08/2034 FRN	722,750	0.18
	1,000,000	Tele2 AB 3.75% 22/11/2029	1,001,260	0.25
	1,500,000	Telia Co AB 21/12/2082 FRN*	1,504,500	0.36
	300,000	Telia Co AB 30/06/2083 FRN	281,190	0.07
	600,000	Volvo Car AB 4.75% 24-08/05/2030	602,196	0.15
			5,381,831	1.32
Switzerland (2023: 0.58%)				
	500,000	Argentum Neth 1.125% 17/09/2025	485,153	0.12

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 6.57%)				
	1,100,000	Amcor UK Finance 3.95% 29/05/2032	1,102,569	0.27
	500,000	Barclays Plc 31/01/2033 FRN*	511,068	0.13
	1,600,000	Barclays Plc 31/05/2036 FRN	1,610,864	0.40
	1,600,000	British Telecommunications 3.875% 20/01/2034	1,601,271	0.38
	1,500,000	CNH Industrial N 3.75% 11/06/2031	1,483,163	0.35
	500,000	Coca-Cola Euro 1.5% 08/11/2027	469,393	0.12
	1,000,000	Diageo Finance Plc 3.5% 26/06/2025	998,360	0.25
	1,100,000	DS Smith Plc 4.375% 27/07/2027	1,122,457	0.28
	500,000	Easyjet Plc 3.75% 20/03/2031	493,290	0.12
	400,000	GSK Capital BV 3.125% 28/11/2032	388,198	0.10
	700,000	GSK Consumer Health 1.25% 29/03/2026	671,615	0.16
	100,000	HSBC Holdings 10/03/2028 FRN	102,537	0.03
	1,000,000	HSBC Holdings 16/11/2032 FRN	1,062,255	0.26
	2,300,000	HSBC Holdings 20/05/2029 FRN	2,299,677	0.55
	1,000,000	HSBC Holdings 22/03/2035 FRN	1,004,760	0.25
	800,000	Lloyds Bank 4.125% 30/05/2027*	813,444	0.20
	800,000	Lloyds Bank Group Plc 24-05/04/2034 FRN	795,804	0.20
	1,000,000	Nationwide Building 24-16/04/2034 FRN	1,000,485	0.25
	1,000,000	Natwest Group 28/02/2034 FRN*	1,046,645	0.26
	300,000	Natwest Markets 4.25% 13/01/2028	306,852	0.08
	500,000	Omnicom Finance Holdings 3.7% 24- 06/03/2032*	495,945	0.12
	1,000,000	Standard Chart 24-04/03/2032 FRN	1,005,700	0.25
	500,000	Virgin Money 24-18/03/2028 FRN	501,900	0.12
	2,000,000	WPP Finance 2013 3.625% 24-12/09/2029	1,989,190	0.48
			22,877,442	5.61
United States of America (2023: 9.02%)				
	1,000,000	Air Lease Corporation 3.7% 15/04/2030	982,895	0.24
	1,000,000	American Tower 4.625% 16/05/2031*	1,037,305	0.25
	1,000,000	AT&T Inc 4.3% 18/11/2034*	1,038,115	0.25
	300,000	Bank of America Corporation 27/10/2026 FRN	292,994	0.07
	1,500,000	Bank of America Corporation 4.134% 12/06/2028	1,532,753	0.38
	1,500,000	Booking Holdings Inc 3.75% 01/03/2036	1,480,170	0.36
	1,500,000	Celanese US Holdings 4.777% 19/07/2026	1,521,630	0.37
	2,400,000	Citigroup Inc 14/05/2032 FRN	2,385,000	0.59
	1,000,000	Citigroup Inc 22/09/2028 FRN	1,004,205	0.25
	300,000	Citigroup Inc 24/07/2026 FRN	292,899	0.07
	1,000,000	Enel Finance AM 7.1% 14/10/2027	983,691	0.24
	500,000	Fidelity National Information 0.625% 03/12/2025	479,198	0.12
	1,000,000	Fidelity National Information 1.5% 21/05/2027	945,335	0.23
	1,600,000	Ford Motor Credit 4.165% 21/11/2028	1,601,448	0.39
	2,000,000	Ford Motor Credit 5.125% 20/02/2029	2,081,389	0.51
	850,000	General Motors Finance 3.9% 12/01/2028	854,446	0.21

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
<u>Transferable Securities (continued)</u>					
<u>BONDS (continued)</u>					
<u>Corporate Bonds (continued)</u>					
United States of America (2023: 9.02%) (continued)					
	1,500,000	General Motors Finance 4% 10/07/2030	1,509,255	0.37	
	800,000	IBM Corporation 0.95% 23/05/2025	781,264	0.19	
	500,000	IBM Corporation 1.25% 29/01/2027	474,993	0.12	
	500,000	IBM Corporation 4% 06/02/2043	496,473	0.12	
	1,500,000	IHG Finance LLC 4.375% 28/11/2029	1,539,443	0.38	
	400,000	Johnson Controls 4.25% 23/05/2035*	409,142	0.10	
	3,000,000	Johnson&Johnson 3.2% 24-01/06/2032	3,006,074	0.75	
	500,000	JP Morgan Chase 23/03/2030 FRN	463,625	0.11	
	2,300,000	JPMorgan Chase 13/11/2031 FRN	2,400,854	0.59	
	1,100,000	Prologis Euro 4% 24-05/05/2034	1,100,099	0.27	
	700,000	Toyota Motor Cred 4.05% 13/09/2029	719,481	0.18	
	1,000,000	Verizon Comm Inc 4.25% 31/10/2030	1,037,960	0.25	
	650,000	Warnermedia Hldg 4.302% 24-17/01/2030	651,914	0.16	
	3,000,000	Westfield Americ 2.625% 30/03/2029	3,091,219	0.76	
			36,195,269	8.88	
Total Corporate Bonds (31 December 2023: 91.47%)			360,404,945	88.45	
Total Bonds (31 December 2023: 91.47%)			360,404,945	88.45	
Total Transferable Securities (31 December 2023: 91.47%)			360,404,945	88.45	
<u>Money Market Instruments</u>					
<u>TREASURY BILLS</u>					
Germany (2023: 0.00%)					
	40,700,000	German T-Bill 0% 18/09/2024	40,407,571	9.92	
Total Treasury Bills (31 December 2023: 0.00%)			40,407,571	9.92	
Total Money Market Instruments (31 December 2023: 0.00%)			40,407,571	9.92	
<u>Derivative Instruments</u>					
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net	
Others			EUR	Assets	
Unrealised gain on Interest Rate Swaps (31 December 2023: 0.10%)			363,906	0.09	
			363,906	0.09	
<u>FUTURES</u>			Unrealised Gain	% of Net	
		Counterparty	EUR	Assets	
		Expire Date			
Euro-Schatz Future		Counterparty W	06/09/2024	654,755	0.16
Euro-Bund Future		Counterparty W	06/11/2024	216,370	0.05
US 2Yr Note Future (Cbt)		Counterparty W	30/09/2024	115,587	0.03
Euro Oat Future Fren 10Yr 6%		Counterparty W	06/09/2024	86,019	0.02
Euro Buxl 30Y Bonds		Counterparty W	06/09/2024	28,200	0.01
Ultra Long Term Us Treas Bond		Counterparty W	19/09/2024	4,907	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Derivative Instruments (continued)

FUTURES (continued)	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty W	30/09/2024	2,629	-
Unrealised gain on Futures (31 December 2023: 0.59%)			1,108,467	0.27

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
12/09/2024	Counterparty Y	USD 624,115	EUR 580,937	403	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.25%)				403	-

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro-Bobl Future	Counterparty W	06/09/2024	(665,240)	(0.16)
US 5Yr Note Future (Cbt)	Counterparty W	30/09/2024	(130,043)	(0.04)
Euro-Bund Future	Counterparty W	06/09/2024	(80,690)	(0.02)
Euro Oat Future Fren 10Yr 6%	Counterparty W	06/09/2024	(42,420)	(0.01)
Ultra 10 Year US Treasury Fut	Counterparty W	19/09/2024	(14,852)	-
US 10Yr Note Fut (Cbt)	Counterparty W	19/09/2024	(3,724)	-
Euro-Schatz Future	Counterparty W	06/09/2024	(2,815)	-
Long Gilt Future (Liffe)	Counterparty W	26/09/2024	(1,559)	-
US 2Yr Note Future (Cbt)	Counterparty W	30/09/2024	(168)	-
Unrealised loss on Futures (31 December 2023: (0.59%))			(941,511)	(0.23)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
12/09/2024	Counterparty AA	EUR 9,209,324	USD 9,954,128	(62,807)	(0.02)
12/09/2024	Counterparty T	EUR 557,991	USD 601,192	(2,005)	-
12/09/2024	Counterparty Y	EUR 3,441,253	GBP 2,923,396	(870)	-
12/09/2024	Counterparty AA	GBP 411,550	EUR 485,347	(772)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.02%))				(66,454)	(0.02)

	As at 30 June 2024 Fair Value EUR	% of Net Assets
Financial assets at FVTPL	402,285,292	98.73
Financial liabilities at FVTPL	(1,007,965)	(0.25)
Net current assets	6,192,879	1.52
Net assets attributable to holders of redeemable participating shares	407,470,206	100.00

	As at 30 June 2024 Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	400,812,516	87.58
Financial derivative instruments	1,472,776	0.32
Other current assets	55,365,982	12.10
	457,651,274	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 1.41%)				
	868,000	AUST & NZ Bank 3.437% 04/04/2025	867,883	0.56
	500,000	Toyota Finance Australia 3.434% 24-18/06/2026	499,629	0.32
			1,367,512	0.88
Belgium (2023: 1.12%)				
	1,100,000	KBC Group NV 28/11/2029 FRN	1,120,360	0.72
Canada (2023: 5.57%)				
	1,190,000	Bank of Montreal 3.375% 04/07/2026	1,190,379	0.76
	1,994,000	Can Imperial Bank 0.375% 10/03/2026	1,898,023	1.22
	2,864,000	Toronto Dom Bank 0.864% 24/03/2027	2,683,707	1.72
	1,338,000	Toronto Dom Bank 08/09/2026 FRN	1,343,373	0.86
	1,012,000	Toronto Dom Bank 21/07/2025 FRN*	1,015,359	0.65
			8,130,841	5.21
Denmark (2023: 1.25%)				
	1,000,000	Danske Bank A/S 12/01/2027 FRN	1,004,544	0.64
	1,100,000	Nykredit 4% 17/07/2028	1,106,389	0.72
	100,000	Orsted A/S 3.625% 01/03/2026	100,179	0.06
			2,211,112	1.42
Finland (2023: 0.15%)				
	716,000	Nordea Bank AB 10/02/2026 FRN	714,901	0.46
	1,150,000	Nordea Bank ABP 3.375% 24-11/06/2029	1,147,992	0.73
			1,862,893	1.19
France (2023: 11.12%)				
	200,000	ALD SA 4.375% 23/11/2026	202,522	0.13
	100,000	Banque Federative Credit Mutuel 0.25% 19/07/2028	86,730	0.06
	1,100,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	1,085,338	0.70
	1,100,000	BNP Paribas 13/01/2029 FRN	1,119,648	0.72
	1,200,000	BPCE 15/09/2027 FRN	1,114,360	0.71
	100,000	Capgemini SE 1.625% 15/04/2026	96,949	0.06
	1,000,000	Carrefour SA 4.125% 12/10/2028	1,018,623	0.65
	1,100,000	CIE De Saint Gobain 3.75% 29/11/2026	1,105,235	0.71
	1,200,000	Credit Agricole SA 12/01/2028 FRN*	1,108,851	0.71
	500,000	Credit Mutuel Arkea 0.875% 07/05/2027	463,959	0.30
	1,100,000	GDF Suez 1% 13/03/2026	1,056,766	0.68
	1,100,000	Kering 3.625% 05/09/2027	1,104,623	0.70
	300,000	La Banque Postal 22-09/02/2028 FRN	277,347	0.18
	1,200,000	LA Poste SA 0.625% 21/10/2026	1,123,109	0.72
	1,000,000	Praemia Healthcr 5.5% 19/09/2028	1,035,474	0.66
	100,000	RCI Banque 3.875% 24-12/01/2029	99,497	0.06
	250,000	RCI Banque 4.5% 06/04/2027	254,311	0.16
	174,000	RCI Banque 4.875% 14/06/2028	179,621	0.12
	600,000	RCI Banque 4.875% 21/09/2028*	620,629	0.40
	500,000	Sanofi 1% 21/03/2026	480,575	0.31

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 11.12%) (continued)				
	1,100,000	Societe Generale 28/09/2029 FRN	1,129,507	0.72
	300,000	Suez 0% 09/06/2026	280,443	0.18
	500,000	URW 03/10/2171 FRN*	526,181	0.34
			15,570,298	9.98
Germany (2023: 4.11%)				
	1,100,000	BASF SE 0.75% 17/03/2026	1,052,841	0.67
	500,000	Clearstream Bank 0% 01/12/2025	474,794	0.30
	200,000	Deutsche Bank AG 04/04/2030 FRN	199,003	0.13
	900,000	Deutsche Bank AG 11/01/2029 FRN*	936,874	0.60
	300,000	DT Lufthansa AG 2.875% 16/05/2027	292,146	0.19
	800,000	DT Lufthansa AG 3.75% 11/02/2028*	795,759	0.51
	1,200,000	Eurogrid GMBH 1.5% 18/04/2028	1,113,686	0.72
	900,000	Fresenius SE & Co 4.25% 28/05/2026*	909,435	0.58
	663,000	KFW 3.125% 23-10/10/2028	668,937	0.43
	900,000	LB Baden-Wuert 2.875% 28/09/2026	876,141	0.56
			7,319,616	4.69
Ireland (2023: 1.38%)				
	1,071,000	AIB Group Plc 16/02/2029 FRN	1,140,058	0.73
	900,000	Bank of Ireland 01/03/2033 FRN*	965,930	0.62
			2,105,988	1.35
Italy (2023: 3.75%)				
	187,000	A2A SPA 2.50% 15/06/2026	182,726	0.12
	1,000,000	Alepria Spa 5.701% 05/07/2028	1,043,603	0.67
	1,100,000	Assicurazioni 3.212% 15/01/2029	1,084,730	0.69
	612,000	BPER Banca 3.25% 22/01/2031	608,444	0.39
	1,150,000	Eni SPA 1.5% 02/02/2026	1,115,773	0.72
	641,000	Iccrea Banca SPA 3.5% 24-04/03/2032	642,675	0.41
	1,100,000	Mediobanca SPA 07/02/2029 FRN	1,130,715	0.73
	801,000	Monte Dei Paschi 3.5% 24-23/04/2029	802,549	0.51
	1,050,000	Unicredit SPA 15/11/2027 FRN	1,096,453	0.70
			7,707,668	4.94
Japan (2023: 0.71%)				
	1,250,000	Mizuho Financial 06/09/2029 FRN	1,098,174	0.70
Luxembourg (2023: 2.08%)				
	1,100,000	Becton Dickinson 0.334% 13/08/2028	964,413	0.62
	1,077,000	DH Europe 0.2% 18/03/2026	1,018,453	0.65
			1,982,866	1.27
Netherlands (2023: 8.54%)				
	400,000	ASML Holding NV 3.5% 06/12/2025	400,043	0.26
	1,400,000	BMW Finance NV 11/07/2025 FRN	1,401,122	0.90
	1,200,000	Co-Operatieve Rab 0.375% 01/12/2027 FRN	1,109,820	0.70
	650,000	Deutsche Telekom Finance 1.5% 03/04/2028	611,889	0.39
	1,200,000	Iberdrola International 31/12/2060 FRN	1,086,314	0.70
	700,000	ING Groep NV 03/09/2025 FRN	695,385	0.45
	1,100,000	ING Groep NV 14/11/2027 FRN	1,127,277	0.72

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 8.54%) (continued)				
	1,100,000	Mercedes-Benz In 3% 24-10/07/2027	1,089,883	0.70
	1,100,000	Repsol International Finance 31/12/2060 FRN*	1,086,186	0.70
	1,200,000	Siemens Finance 0.625% 22-25/02/2027	1,123,408	0.72
	1,050,000	Tennet Holding BV 3.875% 28/10/2028*	1,071,185	0.69
	600,000	Wintershall Finance 1.332% 25/09/2028	538,216	0.34
			11,340,728	7.27
Norway (2023: 1.00%)				
	1,100,000	Statoil Asa 1.25% 17/02/2027	1,042,864	0.67
Portugal (2023: 0.00%)				
	2,400,000	Banco San Totta 3.25% 15/02/2031	2,390,444	1.53
Slovakia (2023: 0.18%)				
	300,000	Vseo Uverova Bank 0.01% 23/06/2025	288,678	0.18
	1,800,000	Vseo Uverova Bank 3.25% 24-20/03/2031	1,778,455	1.14
			2,067,133	1.32
Spain (2023: 4.72%)				
	600,000	Abertis Infraest 4.125% 31/01/2028	606,363	0.39
	200,000	Arval Service 4.125% 13/04/2026	200,650	0.13
	500,000	Arval Service LE 3.375% 04/01/2026*	495,699	0.32
	1,000,000	Banco Bilbao Viz 15/09/2033 FRN	1,043,922	0.67
	1,100,000	Banco Sabadell 08/09/2026 FRN	1,119,012	0.71
	1,100,000	Banco Santander 0.01% 27/02/2025	1,074,547	0.68
	400,000	Banco Santander 18/10/2027 FRN	407,276	0.26
	700,000	Banco Santander 23/08/2033 FRN	730,170	0.47
	100,000	Caixabank 16/05/2027 FRN	101,532	0.07
	100,000	Caixabank 19/07/2029 FRN	104,151	0.07
	100,000	Caixabank 21/01/2028 FRN	93,101	0.06
	800,000	Caixabank 23/02/2033 FRN*	842,482	0.54
	300,000	Santan Consumer Finance 0.5% 14/01/2027	278,087	0.18
			7,096,992	4.55
Sweden (2023: 2.37%)				
	1,150,000	Swedbank AB 20/05/2027 FRN	1,082,185	0.69
	500,000	Volvo Treasury AB 3.625% 25/05/2027	502,113	0.32
	612,000	Volvo Treasury AB 3.875% 29/08/2026	616,388	0.39
			2,200,686	1.40
Switzerland (2023: 0.37%)				
	1,000,000	UBS Group AG 01/03/2029 FRN	1,130,079	0.72
United Kingdom (2023: 6.27%)				
	275,000	ANZ NZ International/LDN 3.951% 17/07/2026	278,312	0.18
	900,000	Barclays Plc 1.375% 24/01/2026	887,362	0.57
	1,111,000	Barclays Plc 2.8% 31/01/2027*	1,096,473	0.70
	400,000	HSBC Holdings 15/06/2027 FRN	394,191	0.25
	650,000	HSBC Holdings 16/11/2032 FRN	689,663	0.44
	1,041,000	Lloyds Bank Group Plc 11/01/2029 FRN*	1,067,576	0.68

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 6.27%) (continued)				
	1,100,000	Nat Grid Electy Em 3.53% 20/09/2028	1,093,829	0.71
	1,050,000	Natwest Group 16/02/2029 FRN*	1,082,080	0.69
	1,164,000	Natwest Markets 13/01/2026 FRN	1,175,971	0.76
	731,000	Standard Chart 6.187% 06/07/2027	688,644	0.44
			8,454,101	5.42
United States of America (2023: 6.31%)				
	1,100,000	Abbott II Finance 1.5% 27/09/2026	1,057,740	0.68
	700,000	Aeroport Paris 2.125% 02/10/2026	680,925	0.44
	1,071,000	AT&T Inc 06/03/2025 FRN	1,073,325	0.69
	100,000	Bank of America Corporation 04/05/2027	96,754	0.06
	1,075,000	Bank of America Corporation 27/10/2026 FRN	1,049,666	0.67
	1,150,000	Citigroup Inc 24/07/2026 FRN	1,122,816	0.72
	1,250,000	Comcast Corporation 0% 14/09/2026*	1,160,212	0.74
	100,000	Danaher Corporation 2.1% 30/09/2026	97,225	0.06
		Enel Finance International NV 0.375% 17/06/2027	182,776	0.12
	1,538,446	FN Ma5138 5.5% 01/09/2053	1,418,221	0.90
	1,465,286	FN Ma5167 6.5% 01/10/2053	1,393,959	0.89
	1,000,000	Ford Motor Credit 6.125% 15/05/2028	1,070,265	0.69
	1,000,000	General Motors Finance 4.5% 22/11/2027	1,024,519	0.66
	800,000	Morgan Stanley 02/03/2029 FRN	825,252	0.53
	300,000	Morgan Stanley 22-25/10/2028 FRN	310,866	0.20
			12,564,521	8.05
Total Corporate Bonds (31 December 2023: 62.41%)			98,764,876	63.28
Government Bonds				
Belgium (2023: 3.85%)				
	5,553,801	European Union 0% 04/10/2028	4,908,273	3.14
	789,000	European Union 3.375% 05/10/2054	762,802	0.49
	1,300,000	Region Wallonne 3% 24-06/12/2030	1,278,190	0.82
			6,949,265	4.45
Brazil (2023: 1.18%)				
	12,000	Brazil Ntn-F 10% 01/01/2029 Flat	1,876,507	1.20
France (2023: 4.42%)				
	1,300,000	Caisse Des Depot 0.01% 01/06/2026	1,220,170	0.78
	8,081,937	France O.A.T. 0.75% 25/02/2028*	7,455,918	4.78
			8,676,088	5.56
Germany (2023: 3.67%)				
	2,277,080	Bundesobl-189 2.1% 12/04/2029	2,239,390	1.43
	1,045,823	Bundesschatzanw 3.1% 12/12/2025	1,047,338	0.67
	1,216,000	Niedersachsen 0.01% 17/03/2026	1,152,610	0.74
	5,633,496	Republic of Deutschland 1.7% 15/08/2032	5,339,972	3.42
	1,356,000	Republic of Deutschland 0% 15/02/2032	1,131,969	0.73
	2,815,000	Republic of Deutschland 0.25% 15/08/2028	2,551,730	1.63

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Germany (2023: 3.67%) (continued)				
	1,100,000	Republic of Deutschland 2.6% 15/08/2033*	1,112,368	0.71
			14,575,377	9.33
Japan (2023: 0.33%)	633,000	Dev Bank Japan 3.5% 13/09/2027	638,664	0.41
Mexico (2023: 0.00%)	36,100,000	Mexican Bonos 7.75% 11-29/05/2031	1,643,408	1.05
	1,858,000	United Mexican 4.4899% 24-25/05/2032	1,837,988	1.18
			3,481,396	2.23
Netherlands (2023: 1.29%)	1,904,000	BNG Bank NV 0% 31/08/2028	1,684,346	1.08
South Korea (2023: 0.82%)	-		-	-
United States of America (2023: 4.10%)	1,672,900	US Treasury N/B 3.375% 15/05/2033*	1,450,544	0.93
	8,099,300	US Treasury N/B 4.625% 30/09/2028	7,627,041	4.89
			9,077,585	5.82
Total Government Bonds (31 December 2023: 19.66%)			46,959,228	30.08
Total Bonds (31 December 2023: 82.07%)			145,724,104	93.36
Total Transferable Securities (31 December 2023: 82.07%)			145,724,104	93.36
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
France (2023: 6.51%)				
	-		-	-
Germany (2023: 6.16%)	-		-	-
Total Treasury Bills (31 December 2023: 12.67%)			-	-
Total Money Market Instruments (31 December 2023: 12.67%)			-	-
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>				
Others			824,252	0.53
Unrealised gain on Interest Rate Swaps (31 December 2023: 1.54%)			824,252	0.53

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Derivative Instruments (continued)

FUTURES	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty R	30/09/2024	72,698	0.05
Euro-Schatz Future	Counterparty R	06/11/2024	22,401	0.01
Unrealised gain on Futures (31 December 2023: 0.33%)			95,099	0.06

FORWARDS	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets	
	02/07/2024	Counterparty R	USD 2,298,888	BRL 11,891,000	148,693	0.10	
	02/08/2024	Counterparty L	USD 2,185,729	BRL 11,891,000	51,741	0.03	
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.13%)						200,434	0.13

INTEREST RATE SWAPS	Unrealised Loss EUR	% of Net Assets
Others	(118,667)	(0.08)
Unrealised loss on Interest Rate Swaps (31 December 2023: (0.40%))	(118,667)	(0.08)

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro-Bund Future	Counterparty R	06/09/2024	(132,830)	(0.09)
US 2Yr Note Future (Cbt)	Counterparty R	30/09/2024	(3,535)	-
Ultra 10 Year US Treasury Future	Counterparty R	19/09/2024	(15,616)	(0.01)
Euro-Bobl Future	Counterparty R	06/09/2024	(241,578)	(0.15)
Unrealised loss on Futures (31 December 2023: (0.54%))			(393,559)	(0.25)

FORWARDS	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets	
	19/07/2024	Counterparty R	EUR 4,578,685	USD 4,923,134	(10,568)	(0.01)	
	19/07/2024	Counterparty E	EUR 1,576,504	USD 1,699,239	(7,498)	-	
	19/07/2024	Counterparty E	EUR 8,082,201	USD 8,711,417	(38,437)	(0.02)	
	19/07/2024	Counterparty E	EUR 9,155,69	USD ,986,848	(4,354)	-	
	19/07/2024	Counterparty D	EUR 1,664,250	MXN 33,726,324	(49,518)	(0.04)	
	02/07/2024	Counterparty L	BRL 11,891,000	USD 2,193,207	(50,004)	(0.03)	
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.04%))						(160,379)	(0.10)

	As at 30 June 2024	% of Net Assets
Financial assets at FVTPL	146,843,889	94.08
Financial liabilities at FVTPL	(672,605)	(0.43)
Net current assets	9,912,443	6.35
Net assets attributable to holders of redeemable participating shares	156,083,727	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

	As at 30 June 2024	
	Fair Value	% of Total
Analysis of Total Assets	EUR	Assets
Transferable securities admitted to an official stock exchange listing	145,724,104	91.77
Financial derivative instruments	1,119,785	0.71
Other current assets	11,950,337	7.52
	158,794,226	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 1.47%)				
	130,000	Australia Pacific Airports 4% 07/06/2034	130,155	0.23
	100,000	Goodman Aust Finance 4.25% 03/05/2030	101,132	0.18
	200,000	NBN Co Ltd 4.375% 15/03/2033	210,795	0.37
	150,000	Sydney Airport F 4.375% 03/05/2033	155,178	0.27
			597,260	1.05
Austria (2023: 0.79%)				
	400,000	CA Immo Anlagen 1% 27/10/2025	376,240	0.66
	100,000	Erste Group 2.875% 09/01/2031	97,944	0.17
	100,000	Raiffeisen Bank Inc 20/12/2032 FRN	104,533	0.18
	100,000	Raiffeisen Bank Inc 24-21/08/2029 FRN	99,736	0.18
	100,000	Raiffeisen Bank Inc 4.125% 08/09/2025	100,159	0.18
			778,612	1.37
Belgium (2023: 1.21%)				
	170,000	AB Inbev SA/NV 3.95% 24-22/03/2044	167,145	0.29
	200,000	Creilan SA 23/01/2032 FRN	209,070	0.37
	100,000	Creilan SA 28/02/2030 FRN	106,412	0.19
	174,000	Euroclear Bank 0.125% 07/07/2025	168,001	0.30
	300,000	KBC Group NV 07/12/2031 FRN	276,356	0.48
	140,000	Lonza Finance In 3.875% 24-24/04/2036	138,209	0.24
			1,065,193	1.87
Canada (2023: 0.59%)				
	200,000	Alimen Couche 3.647% 12/05/2031	198,471	0.35
	100,000	Great-West Lifec 4.7% 16/11/2029	105,223	0.19
	331,000	Royal Bank of Canada 0.01% 27/01/2031	268,766	0.47
			572,460	1.01
Denmark (2023: 0.23%)				
	150,000	Orsted A/S 1.5% 26/11/2029	134,855	0.24
Finland (2023: 0.00%)				
	300,000	Kojamo Oyj 0.875% 21-28/05/2029	255,570	0.45
France (2023: 14.42%)				
	100,000	ALD SA 3.875% 22/02/2027	100,317	0.18
	200,000	Alstom S 0.5% 27/07/2030*	165,020	0.29
	100,000	Arkema 4.25% 20/05/2030*	102,706	0.18
	500,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	436,841	0.77
	200,000	Banque Federative Credit Mutuel 1.125% 19/11/2031	159,861	0.28
	300,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	296,001	0.52
	200,000	Banque Federative Credit Mutuel 3.125% 14/09/2027*	197,036	0.35
	100,000	Banque Federative Credit Mutuel 5.125% 13/01/2033	104,248	0.18
	400,000	BNP Paribas 10/01/2031 FRN*	403,314	0.71

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 14.42%) (continued)				
	300,000	BNP Paribas 23/02/2029 FRN*	302,032	0.53
	200,000	BPCE 02/03/2029 FRN	184,499	0.32
	300,000	BPCE 1.375% 23/03/2026	288,228	0.51
	100,000	BPCE 3.875% 25/01/2036*	99,366	0.17
	100,000	BPCE 4.5% 13/01/2033	103,521	0.18
	200,000	BPCE SFH 3% 15/01/2031	197,370	0.35
	300,000	Credit Agricole Assurance 1.5% 06/10/2031	245,307	0.43
	500,000	Credit Agricole SA 0.375% 20/04/2028	442,356	0.78
	200,000	Credit Agricole SA 21/09/2029 FRN	174,161	0.31
	300,000	CTE Co Transport EL 1.5% 29/07/2028	276,377	0.49
	100,000	Danone 3.481% 03/05/2030	100,097	0.18
	200,000	Elec De France 4.375% 12/10/2029	205,279	0.36
	100,000	Elec De France 4.75% 12/10/2034	105,071	0.18
	100,000	Engie 3.75% 06/09/2027*	100,552	0.18
	100,000	Engie 3.875% 06/03/2036	99,034	0.17
	200,000	Engie 4% 11/01/2035	200,476	0.35
	121,000	Engie 5.95% 16/03/2111*	142,740	0.25
	100,000	Eramet 7% 22/05/2028*	102,858	0.18
	100,000	Klepierre SA 3.875% 24-23/09/2033	97,902	0.17
	400,000	LVMH Moet Hennes 3.25% 07/09/2029	400,339	0.71
	100,000	Quadiant SAS 2.25% 03/02/2025	98,716	0.17
	180,000	RCI Banque 4.125% 24-04/04/2031	179,069	0.31
	300,000	RTE Reseau DE TR 0% 09/09/2027	269,021	0.47
	200,000	Societe Generale 1.25% 12/06/2030*	170,965	0.30
	300,000	Societe Generale 1.75% 22/03/2029	271,820	0.48
	400,000	Teleperformance 5.25% 23-22/11/2028*	409,553	0.73
	322,000	Totalenergies SE 31/12/2062 FRN	301,510	0.53
	200,000	Vallourec SACA 7.5% 24-15/04/2032	193,333	0.34
			7,726,896	13.59
Germany (2023: 8.50%)				
	200,000	Bayer AG 1% 12/01/2036	140,214	0.25
	200,000	Bayer AG 4.625% 26/05/2033	205,227	0.36
	200,000	Bayerische Landesbank 05/01/2034 FRN*	213,047	0.37
	200,000	Bayerische Landesbank 23/09/2031 FRN*	181,198	0.32
	183,000	Commerzbank AG 2.75% 09/01/2031*	179,119	0.32
	200,000	Deutsche Bank AG 04/04/2030 FRN	199,003	0.35
	60,000	Deutsche Bank AG 10/06/2026 FRN	58,654	0.10
	100,000	Deutsche Bank AG 24/05/2028 FRN	98,182	0.17
	100,000	Deutsche Bank AG 4% 29/11/2027	101,539	0.18
	200,000	DT Pfandbriefban 0.25% 27/10/2025*	185,527	0.33
	200,000	DT Pfandbriefban 7.625% 08/12/2025	231,027	0.41
	160,000	E.On SE 2.875% 26/08/2028	157,390	0.28
	210,000	E.On SE 3.5% 25/03/2032	207,407	0.36
	400,000	Energie Baden-WU 31/08/2081 FRN	351,041	0.62
	400,000	Eurogrid GMBH 1.5% 18/04/2028	371,229	0.65
	277,000	EWE AG 0.25% 08/06/2028*	241,826	0.43

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (2023: 8.50%) (continued)				
	200,000	Hannover Rueckv 26/08/2043 FRN	222,183	0.39
	200,000	Infineon Technologies 1.625% 24/06/2029	183,926	0.32
	200,000	RWE A 2.75% 24/05/2030	190,871	0.34
	101,000	RWE A 4.125% 13/02/2035	102,515	0.18
	100,000	Santan Cons Bank 0.25% 15/10/2024	98,996	0.17
	300,000	SAP SE 0.75% 10/12/2024	296,017	0.52
	100,000	Vier Gas Transpo 4.625% 26/09/2032	105,421	0.19
	400,000	Vonovia SE 0.625% 14/12/2029	335,194	0.58
			4,656,753	8.19
Greece (2023: 0.27%)				
	200,000	Eurobank 30/04/2031 FRN	200,755	0.35
Iceland (2023: 0.25%)				
	-		-	-
Ireland (2023: 1.38%)				
	100,000	AIB Group Plc 23/07/2029 FRN*	103,025	0.18
	200,000	AIB Group Plc 23/10/2031 FRN*	213,890	0.38
	81,000	Bank of Ireland 16/07/2028 FRN	83,660	0.15
	400,000	DCC Group Finance IE 4.375% 27/06/2031	397,925	0.69
	130,000	Perm Tsb Grp 25/04/2028 FRN	137,005	0.24
	290,000	Smurfit Kappa 1.5% 15/09/2027	272,190	0.48
			1,207,695	2.12
Italy (2023: 6.46%)				
	256,000	Autostrade Per L 2.25% 25/01/2032	221,409	0.39
	100,000	Autostrade Per L 4.25% 28/06/2032	98,733	0.17
	80,000	Autostrade Per L 5.125% 14/06/2033	83,156	0.15
	100,000	Enel SPA 16/07/2171 FRN*	105,397	0.19
	201,000	Eni SPA 0.375% 14/06/2028	178,268	0.31
	126,000	Eni SPA 3.625% 19/05/2027	126,602	0.22
	130,000	Iccrea Banca SPA 24-05/02/2030 FRN*	130,379	0.23
	250,000	Intesa Sanpaolo 2.375% 22/12/2030	217,957	0.38
	209,000	Intesa Sanpaolo 2.925% 14/10/2030	191,697	0.34
	171,000	Intesa Sanpaolo 30/09/2170 FRN	167,236	0.29
	225,000	Intesa Sanpaolo 4% 23/09/2029	194,023	0.34
	200,000	Intesa Sanpaolo 5.625% 08/03/2033	219,000	0.39
	140,000	Italy BTPS 4.35% 01/11/2033	144,168	0.25
	170,000	Terna Rete 3.5% 24-17/01/2031	167,255	0.29
	282,000	Unicredit SPA 17/01/2029 FRN*	291,541	0.51
	350,000	Unicredit SPA 23/09/2029 FRN	347,567	0.62
	200,000	Unicredit SPA 4% 24-05/03/2034	197,666	0.35
			3,082,054	5.42

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Japan (2023: 0.98%)				
	176,000	East Japan Rail 4.11% 22/02/2043	176,246	0.31
	133,000	Takeda Pharmaceutical 1.375% 09/07/2032	111,703	0.20
	200,000	Takeda Pharmaceutical 2.25% 21/11/2026	194,374	0.34
			482,323	0.85
Luxembourg (2023: 5.52%)				
	250,000	Acef Holding 0.75% 14/06/2028	220,389	0.39
	100,000	Aroundtown SA 0.375% 15/04/2027	86,805	0.15
	200,000	Aroundtown SA 1.45% 09/07/2028	170,660	0.30
	180,000	Bevco Lux SARL 1% 16/01/2030*	153,409	0.27
	245,000	Cbre Gi Open End 0.5% 27/01/2028	216,115	0.38
	160,000	Cbre Gi Open End 4.75% 27/03/2034	162,175	0.29
	200,000	CPI Property Group 1.75% 14/01/2030*	151,574	0.27
	500,000	DH Europe 0.75% 18/09/2031	414,635	0.73
	100,000	Eurofins Scientific 4.75% 06/09/2030	100,453	0.18
	200,000	John Deere Bank 3.3% 24-15/10/2029	199,274	0.35
	120,000	Logicor Finance 4.625% 24-25/07/2028	120,795	0.21
	165,000	Medtronic Global 1.125% 07/03/2027	155,605	0.27
	360,000	Medtronic Global 1.5% 02/07/2039	263,937	0.46
	150,000	Nestle Finance International 3% 24-23/01/2031	148,360	0.26
	125,000	Prologis International II 1.625% 17/06/2032	104,739	0.18
	125,000	Prologis International II 1.876% 17/04/2025	122,894	0.22
	300,000	Ses 3.5% 14/01/2029*	289,821	0.51
	100,000	Swiss RE Finance 30/04/2050 FRN	92,155	0.16
	300,000	Traton Finance 0.75% 24/03/2029*	261,970	0.46
			3,435,765	6.04
Netherlands (2023: 14.10%)				
	300,000	ABN Amro Bank NV 0.6% 15/01/2027	278,400	0.49
	200,000	ABN Amro Bank NV 4.375% 20/10/2028	205,207	0.36
	200,000	Achmea BV 1.5% 26/05/2027*	188,954	0.33
	100,000	Allianz Finance 3.25% 04/12/2029	99,935	0.18
	383,000	ASR Nederland NV 02/05/2049 FRN	360,244	0.63
	100,000	ASR Nederland NV 3.625% 12/12/2028	100,112	0.18
	221,000	Daimler International Finance 1% 11/11/2025	213,916	0.38
	240,000	Deutsche Bahn Finance 1.375% 03/03/2034	201,196	0.35
	110,000	Deutsche Bahn Finance 3.625% 18/12/2037	111,022	0.20
		E.On International Finance BV 1.5%		
	344,000	31/07/2029*	314,006	0.55
	100,000	ELM BV For Helve 29/09/2047	96,503	0.17
	259,000	ENBW 4% 24/01/2035	260,856	0.46
	85,000	ENBW 4.049% 22/11/2029	87,146	0.15
		Enel Finance International NV 0.875%		
	500,000	28/09/2034	373,190	0.66
		Enel Finance International NV 4.875%		
	307,000	14/06/2029	282,163	0.50
	200,000	Enel Finance International NV 7.5% 14/10/2032	207,095	0.36
	205,000	Heimstaden Bosta 0.75% 06/09/2029	152,965	0.27

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 14.10%) (continued)				
	200,000	Heimstaden Bosta 1.625% 13/10/2031	142,366	0.25
	100,000	ING Groep NV 1.25% 16/02/2027 FRN	96,129	0.17
	200,000	ING Groep NV 16/11/2032 FRN	180,110	0.32
	300,000	ING Groep NV 18/02/2029 FRN	264,172	0.46
	300,000	ING Groep NV 29/09/2028 FRN	269,980	0.47
	100,000	Jab Holdings 4.375% 24-25/04/2034	100,510	0.18
	305,000	Mondelez International 0.875% 01/10/2031	253,500	0.45
	321,000	NN Group NV 15/07/2049 FRN	320,838	0.56
	300,000	Repsol International Finance 2.5% 31/12/2061 FRN	285,504	0.50
	250,000	Repsol International Finance 31/12/2060 FRN*	246,860	0.43
	180,000	Roche Finance EU 3.227% 24-03/05/2030	180,040	0.32
	200,000	Shell International Finance 0.5% 08/11/2031	162,698	0.29
	200,000	Siemens Finance 0.5% 20/02/2032	164,090	0.29
	184,000	Siemens Finance 2.875% 10/03/2028	183,921	0.32
	300,000	Siemens Finance 3.625% 24/02/2043	293,497	0.52
	300,000	Swisscom Fin 3.5% 24-29/11/2031	300,752	0.52
	300,000	Tennet Holding BV 3.875% 28/10/2028*	306,053	0.54
	140,000	Unilever Finance 3.5% 24-15/02/2037	139,542	0.25
	165,000	Upjohn Finance 1.908% 23/06/2032	138,317	0.24
	115,000	Vesteda Finance 0.75% 18/10/2031	92,675	0.16
	300,000	Vonovia BV 2.125% 22/03/2030	270,982	0.48
	200,000	WPC Eurobond 1.35% 15/04/2028	181,510	0.32
			8,106,956	14.26
Norway (2023: 0.33%)				
	-		-	-
Portugal (2023: 0.00%)				
	100,000	Banco San Totta 3.25% 15/02/2031	99,602	0.18
	200,000	Novo Banco 3.25% 24-01/03/2027	199,426	0.35
			299,028	0.53
Singapore (2023: 0.52%)				
	373,000	Temasek Financial I 0.5% 20/11/2031	304,620	0.54
Spain (2023: 4.49%)				
	100,000	Aena SME SA 4.25% 13/10/2030	103,742	0.18
	200,000	Banco Sabadell 07/02/2029 FRN*	207,752	0.37
	300,000	Banco Sabadell 16/06/2028 FRN	276,018	0.49
	200,000	Banco Sabadell 17/01/2030 FRN	196,475	0.35
	300,000	Banco Santander 3.875% 16/01/2028	303,911	0.53
	300,000	Banco Santander 4.25% 12/06/2030	311,291	0.55
	200,000	Caixabank 09/02/2029 FRN	178,017	0.31
	200,000	Caixabank 09/02/2032 FRN	200,853	0.35
	200,000	Caixabank 1.375% 19/06/2026*	191,552	0.34
	200,000	Caixabank 18/01/2029 FRN	189,764	0.33
	100,000	EDP Servicios 3.5% 24-16/07/2030	98,888	0.17

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (2023: 4.49%) (continued)				
	100,000	El Corte Ingles 4.25% 26/06/2031	100,099	0.18
	200,000	Unicaja ES 23-11/09/2028 FRN	211,057	0.37
	100,000	Unicaja ES 24-22/06/2034 FRN	99,459	0.17
	100,000	Werfen Sa/Spain 4.25% 24-03/05/2030	100,677	0.18
			2,769,555	4.87
Sweden (2023: 0.77%)				
	101,000	Molnlycke Holding 0.875% 05/09/2029	87,190	0.15
	327,000	Svenska Handelsbanken 0.01% 02/12/2022	291,785	0.52
			378,975	0.67
Switzerland (2023: 1.40%)				
	200,000	Credit Suisse 02/04/2032 FRN	187,046	0.33
	200,000	UBS Group 10/09/2029	172,125	0.30
	217,000	UBS Group 11/01/2031 FRN	221,965	0.39
	200,000	Zuercher Kbk 15/09/2027 FRN	203,572	0.36
			784,708	1.38
United Kingdom (2023: 11.47%)				
	200,000	Astrazeneca Plc 3.75% 03/03/2032	204,872	0.36
	560,000	Barclays Plc 09/08/2029 FRN	490,679	0.86
	174,000	BP Capital Market BV 0.933% 04/12/2040	109,450	0.19
	530,000	BP Capital Plc 2.822% 07/04/2032	498,809	0.88
	200,000	Credit Agricole 1.375% 03/05/2027	188,577	0.33
	500,000	Credit Agricole 1.875% 20/12/2026	479,921	0.84
	200,000	Linde Plc 3.375% 12/06/2029	200,656	0.35
	382,000	Lloyds Bank Group Plc 11/01/2029 FRN*	391,752	0.69
	200,000	Lloyds Bank Plc 0.125% 18/06/2026	187,667	0.33
	138,000	Lloyds TSB Bank 4.875% 30/03/2027	162,893	0.29
	64,848	Mitchells & Butl 15/12/2030 SR	56,875	0.10
	325,072	Mitchells & Butl 15/12/2033 SR	339,492	0.60
	100,000	Motability Ops 3.625% 24-24/07/2029	99,856	0.18
	300,000	Motability Ops 4% 24-17/01/2030	303,737	0.53
	194,000	National Grid Plc 0.25% 01/09/2028	169,041	0.30
	300,000	Nationwide Building 2% 28/04/2027	287,837	0.51
	100,000	Nationwide Building 3.25% 05/09/2029	98,407	0.17
	120,000	Nationwide Building 4.5% 01/11/2026	122,498	0.22
	200,000	Natl Gas Transm 4.25% 23-05/04/2030*	203,570	0.36
	210,000	Natwest Group 14/09/2029 FRN	184,556	0.32
	100,000	Rentokill Financ 4.375% 27/06/2030	103,579	0.18
	267,000	Santander UK Group 13/09/2029 FRN	233,098	0.41
	180,000	Santander UK Plc 3% 24-12/03/2029	178,495	0.31
	422,000	Standard Chart 23/09/2031 FRN*	390,150	0.69
	380,000	Thames Water UTL 4% 18/04/2027*	331,437	0.58
	100,000	Tritax Eurobox P 0.95% 02/06/2026	94,555	0.17
	120,000	Tsb Bank Plc 3.319% 24-05/03/2029	120,253	0.21
	191,000	Wellcome Trust 1.125% 21/01/2027	181,245	0.32
	100,000	WPP Finance 2013 3.625% 24-12/09/2029	99,241	0.17
	273,000	Yorkshire Building Society 0.625% 21/09/2025	263,253	0.46

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 11.47%) (continued)				
	200,000	Yorkshire Building Society 12/09/2027 FRN	244,281	0.43
			7,020,732	12.34
United States of America (2023: 20.18%)				
	200,000	American Tower 0.95% 05/10/2030	167,097	0.29
	166,000	AT&T Inc 1.6% 19/05/2028	154,755	0.27
	532,000	Bank of America Corporation 24/08/2028 FRN*	483,778	0.85
	518,000	Berkshire Hathaway 1.125% 16/03/2027	488,557	0.87
	150,000	Berkshire Hathaway 1.5% 18/03/2030	135,396	0.24
	120,000	Booking Holdings Inc 0.5% 08/03/2028	108,055	0.19
	168,000	Booking Holdings Inc 3.5% 01/03/2029	168,344	0.30
	307,000	Boston Scientific 0.625% 01/12/2027	279,399	0.49
	343,000	Chubb Ina Holdings 0.875% 15/12/2029	300,180	0.53
	134,000	Chubb Ina Holdings 1.55% 15/03/2028	125,098	0.22
	144,000	Citigroup Inc 08/10/2027 FRN	134,315	0.24
	156,000	Comcast Corporation 0% 14/09/2026*	144,794	0.25
	319,000	Deutsche Bahn Finance 0.375% 23/06/2029*	280,868	0.49
	262,000	Diageo Finance Plc 1.875% 27/03/2027*	252,072	0.44
	350,000	Fidelity National Information 2% 21/05/2030	318,540	0.56
	100,000	General Mills In 3.65% 23/10/2030	100,044	0.18
	200,000	General Motors Finance 4% 10/07/2030	200,755	0.35
	250,000	General Motors Finance 4.3% 15/02/2029	254,438	0.45
	100,000	IHG Finance LLC 4.375% 28/11/2029	102,477	0.18
	218,000	Johnson Controls 1.375% 25/02/2025	214,693	0.38
	266,000	JP Morgan Chase 24/02/2028 FRN	244,748	0.43
	362,000	JP Morgan Chase 25/07/2031 FRN	310,444	0.55
	153,000	Lloyds Bank Group Plc 12/11/2025 FRN	151,167	0.27
	310,000	Logicor Finance 1.625% 15/07/2027	286,053	0.50
	300,000	Massmutual Gbl 3.75% 19/01/2030*	303,018	0.53
	180,000	McDonalds Corporation 3.625% 28/11/2027*	181,098	0.32
	150,000	Met Life Global 2.95% 09/04/2030	124,830	0.22
	140,000	Met Life Global 3.625% 24-26/03/2034	139,570	0.25
	300,000	Met Life Global 3.75% 05/12/2030	305,267	0.54
	444,000	Microsoft Corporation 3.5% 12/02/2035	376,468	0.66
	160,000	Molson Coors 3.8% 24-15/06/2032	160,821	0.28
	231,000	Mondelez International Inc 0.25% 17/03/2028	205,761	0.36
	491,000	Morgan Stanley 26/10/2029 FRN	429,212	0.75
	280,000	Morgan Stanley 29/10/2027 FRN	260,088	0.46
	150,000	MPT OP Ptnr/Finl 3.325% 24/03/2025*	142,417	0.25
	250,000	National Grid NA Inc 1.054% 20/01/2031	209,307	0.37
	246,000	Nestle Holdings 0.875% 18/07/2025	239,497	0.42
	171,000	New York Life GL 0.25% 23/01/2027	157,924	0.28
	355,000	New York Life GL 3.625% 09/01/2030	360,454	0.63
	200,000	New York Life GL 3.625% 24-07/06/2034	200,670	0.35
	100,000	Prologis Euro 4.25% 31/01/2043	98,150	0.17
	100,000	Pvh Corp 4.125% 24-16/07/2029	99,682	0.18
	200,000	RTE Reseau DE TR 0.625% 08/07/2032	160,360	0.28

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Corporate Bonds (continued)					
United States of America (2023: 20.18%) (continued)					
	192,000	Verizon Comm Inc 3.5% 24-28/06/2032	190,195	0.33	
	351,000	Wal-Mart Stores 4.875% 21/09/2029	380,076	0.68	
	200,000	Warnermedia Hldg 4.302% 24-17/01/2030	200,253	0.35	
	380,000	Wells Fargo Co 0.625% 25/03/2030	320,419	0.56	
	124,000	Wells Fargo Co 1.625% 02/06/2025	121,631	0.21	
	150,000	Wells Fargo Co 2% 27/04/2026	145,699	0.26	
			10,918,934	19.21	
Total Corporate Bonds (31 December 2023: 95.33%)			54,779,699	96.35	
Government Bonds					
France (2023: 0.43%)					
	300,000	France O.A.T. 1.25% 25/05/2036	238,358	0.42	
Germany (2023: 1.74%)					
	489,603	Republic of Deutschland 0.25% 15/02/2027*	460,844	0.82	
	60,000	Republic of Deutschland 5.5% 04/01/2031	70,795	0.12	
			531,639	0.94	
Total Government Bonds (31 December 2023: 2.17%)			769,997	1.36	
Total Bonds (31 December 2023: 97.50%)			55,549,696	97.71	
Total Transferable Securities (31 December 2023: 97.50%)			55,549,696	97.71	
Derivative Instruments					
CREDIT DEFAULT SWAPS					
Others			Unrealised Gain EUR	% of Net Assets	
Unrealised gain on Credit Default Swaps (31 December 2023: 0.06%)			31,446	0.06	
			31,446	0.06	
FUTURES					
		Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
	EURO-Bund Future	Counterparty W	06/09/2024	5,170	0.01
	EURO-Bobl Future	Counterparty W	06/11/2024	1,770	-
	EURO-Schatz Future	Counterparty W	06/09/2024	19,500	0.04
Unrealised gain on Futures (31 December 2023: 0.14%)			26,440	0.05	
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.04%)				-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Derivative Instruments (continued)

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
EURO-Bund Future	Counterparty W	06/09/2024	(540)	-
US 5Yr Note Future (Cbt)	Counterparty W	30/09/2024	(3,572)	(0.01)
EURO Buxl 30Y Bonds	Counterparty W	06/09/2024	(1,320)	-
ULTRA 10 Year Us Treasury Fut	Counterparty W	19/09/2024	(6,998)	(0.02)
EURO-Bobl Future	Counterparty W	06/09/2024	(1,800)	-
LONG Gilt Future (Liffe)	Counterparty W	26/09/2024	(613)	-
Unrealised loss on Futures (31 December 2023: (0.15%))			(14,843)	(0.03)

<u>FORWARDS</u>	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
Maturity Date					
23/08/2024	Counterparty O	USD 1,816,780	EUR 1,668,750	(22,181)	(0.04)
23/08/2024	Counterparty J	EUR 1,018,449	GBP 869,852	(5,309)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.01%))				(27,490)	(0.05)

	As at 30 June 2024 Fair Value EUR	% of Net Assets
Financial assets at FVTPL	55,607,582	97.82
Financial liabilities at FVTPL	(42,333)	(0.08)
Net current assets	1,287,440	2.26
Net assets attributable to holders of redeemable participating shares	56,852,689	100.00

	As at 30 June 2024 Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	55,549,696	96.93
Financial derivative instruments	57,886	0.10
Other current assets	1,702,051	2.97
	57,309,633	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 1.52%)				
	1,000,000	AUST & NZ Bank 16/09/2031 FRN	1,081,900	0.23
	500,000	AUST & NZ Bank 2.57% 25/11/2035	383,652	0.08
	457,000	Australia Pacific Airports 4% 07/06/2034	457,855	0.10
	1,000,000	Com Bank Australia 1.625% 10/02/2031*	899,390	0.19
	164,000	Mineral Resource 9.25% 01/10/2028	160,991	0.03
	750,000	National Australiabk 12/01/2037 FRN	592,908	0.13
	1,500,000	National Australiabk 4.628% 22/11/2027	1,391,180	0.31
	1,000,000	Natl Australiabk 0.01% 06/01/2029	864,145	0.18
	686,000	NBN Co Ltd 4.375% 15/03/2033	722,533	0.15
	209,000	Sydney Airport F 4.125% 24-30/04/2036	210,373	0.04
	1,000,000	Sydney Airport F 4.375% 03/05/2033	1,034,595	0.23
	1,000,000	Westpac Banking 18/11/2036 FRN	769,024	0.16
			8,568,546	1.83
Austria (2023: 0.18%)				
	167,000	Benteler Interna 9.375% 15/05/2028*	179,115	0.04
	500,000	Raiffeisen Bank Inc 20/12/2032 FRN	523,125	0.11
	100,000	Raiffeisen Bank Inc 24-21/08/2029 FRN	99,750	0.02
			801,990	0.17
Belgium (2023: 1.52%)				
	500,000	Ab Inbev SA/NV 3.95% 24-22/03/2044	492,618	0.10
	500,000	Crelan SA 23/01/2032 FRN	523,113	0.11
	1,000,000	KBC Group NV 19/01/2029 FRN	940,921	0.21
			1,956,652	0.42
Bermuda (2023: 0.09%)				
	500,000	Bacardi Ltd 5.25% 15/01/2029	461,462	0.10
Canada (2023: 1.41%)				
	1,000,000	Bank Nova Scotia 0.375% 26/03/2030	850,120	0.18
	500,000	Bank of Montreal 02/09/2027 FRN	593,456	0.13
	125,000	BC Ltd 9.00% 30/01/2028	113,660	0.02
	1,500,000	Can Imperial Bank 4.414% 08/06/2028	1,380,087	0.29
	1,376,000	Toronto Dom Bank 3.666% 08/09/2031*	1,413,028	0.30
	1,500,000	Toronto Dom Bank 3.715% 13/03/2030*	1,535,490	0.33
			5,885,841	1.25
Cayman Islands (2023: 0.34%)				
	300,000	Southern Water S 2.375% 28/05/2028	304,247	0.06
	400,000	Southern Water S 3% 28/05/2037	329,672	0.07
	300,000	Thames Water UTC 2.625% 24/01/2032	268,055	0.06
	500,000	Thames Water UTC 4% 14-19/06/2025*	533,298	0.12
			1,435,272	0.31
Colombia (2023: 0.10%)				
	500,000	Ecopetrol SA 8.375% 19/01/2036	463,454	0.10
Cyprus (2023: 0.07%)				
	450,000	Aroundtown SA 3% 16/10/2029	424,162	0.09

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Denmark (2023: 0.29%)				
	500,000	Danske Bank A/S 09/06/2029 FRN	445,125	0.09
	1,000,000	Danske Bank A/S 2.25% 14/01/2028*	1,091,710	0.24
			1,536,835	0.33
Finland (2023: 0.52%)				
	1,000,000	Nordea Bank ABP 09/12/2032 FRN*	1,034,096	0.22
	1,400,000	Sampo OYJ 03/09/2052 FRN	1,208,900	0.25
	500,000	Stora Enso OYJ 7.25% 15/04/2036	492,978	0.11
			2,735,974	0.58
France (2023: 6.14%)				
	800,000	AXA SA 10/07/2042 FRN	663,488	0.14
	1,500,000	AXA SA 11/07/2043 FRN	1,588,125	0.34
	800,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	698,540	0.15
	300,000	Banque Federative Credit Mutuel 0.625% 21/02/2031	242,987	0.05
	500,000	Banque Federative Credit Mutuel 1.125% 19/11/2031	399,453	0.09
	500,000	Banque Federative Credit Mutuel 1.375% 02/04/2030	436,628	0.09
	400,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	394,700	0.08
	250,000	BNP Paribas 01/03/2033 FRN	220,493	0.05
	400,000	BNP Paribas 1.25% 13/07/2031	363,472	0.08
	2,550,000	BNP Paribas 13/01/2031 FRN	2,092,608	0.46
	100,000	BNP Paribas 2.875% 24/02/2029	106,452	0.02
	650,000	BNP Paribas 20/01/2033 FRN	511,185	0.11
	400,000	BNP Paribas 5.75% 13/06/2032	481,853	0.10
	600,000	BPCE 19/10/2032 FRN	460,466	0.10
	600,000	BPCE 20/01/2032 FRN	452,432	0.10
	500,000	BPCE 5.25% 16/04/2029	574,038	0.12
	500,000	Credit Agricole SA 09/12/2031 FRN	536,696	0.11
	500,000	Credit Agricole SA 10/01/2033 FRN	434,010	0.09
	1,000,000	Credit Agricole SA 14/06/2031 FRN*	1,239,068	0.27
	500,000	Credit Agricole SA 5.514% 05/07/2033	472,795	0.10
	800,000	Elec De France 4.5% 04/12/2069	545,336	0.12
	650,000	Elec De France 5.125% 22/09/2050*	652,170	0.14
	1,000,000	Elec De France 5.5% 17/10/2041*	1,096,638	0.23
	1,000,000	Elec De France 5.5% 27/03/2037	1,123,152	0.24
	600,000	Elec De France 6% 23/01/2114	654,774	0.14
	248,000	Engie 5.95% 16/03/2111*	292,677	0.06
	1,000,000	HSBC SFH 2.625% 07/09/2032	953,720	0.20
	500,000	La Banque Postal 02/08/2032 FRN	446,760	0.10
	200,000	Societe Generale 10/01/2034 FRN	193,557	0.04
	1,150,000	Societe Generale 21/01/2033 FRN	891,726	0.19
	750,000	Societe Generale 24-19/01/2055 FRN	679,319	0.14
	500,000	Total energies SE 31/12/2061 FRN	413,875	0.09

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 6.14%) (continued)				
	1,000,000	Total SE 2% 31/12/2060 FRN	865,000	0.18
	289,000	Vallourec SACA 7.5% 24-15/04/2032	279,649	0.06
	1,000,000	WPP Finance 3.75% 19/05/2032	1,046,765	0.22
			22,504,607	4.80
Germany (2023: 2.37%)				
	1,000,000	Allianz SE 25/07/2053 FRN	1,100,000	0.24
	241,000	Cheplapharm Arzn 4.375% 15/01/2028	229,181	0.05
	200,000	Cheplapharm Arzn 5.5% 15/01/2028	173,452	0.04
	600,000	Commerzbank AG 28/02/2033 FRN	752,739	0.16
	400,000	Deutsche Bank AG 12/12/2030 FRN	478,449	0.10
	500,000	Deutsche Bank AG 24/06/2032 FRN	488,225	0.10
	333,000	E.On SE 4.125% 25/03/2044	328,804	0.07
	436,000	Fraport AG 4.25% 11/06/2032	440,471	0.09
	500,000	Hannover Rueckv 26/08/2043 FRN	555,900	0.12
	600,000	Hannover Rueckv 30/06/2042 FRN*	489,570	0.10
	200,000	Henkel AG & Co 1.75% 17/11/2026	171,671	0.04
	400,000	Mahle GMBH 2.375% 14/05/2028	356,014	0.08
	100,000	Mahle GMBH 6.5% 24-02/05/2031	101,830	0.02
	1,000,000	Munich RE 23/05/2042 FRN	928,762	0.20
	300,000	ZF Finance GMBH 2.75% 25/05/2027	285,252	0.06
			6,880,320	1.47
Greece (2023: 0.29%)				
	586,000	Eurobank 26/01/2029 FRN	637,539	0.13
	477,000	Piraeus Bank 05/12/2029 FRN	510,891	0.11
			1,148,430	0.24
Hong Kong (2023: 0.05%)				
	-		-	-
Ireland (2023: 1.85%)				
	1,000,000	Aercap Ireland 3.3% 30/01/2032	806,907	0.17
	1,000,000	Aercap Ireland 3.4% 29/10/2033	787,562	0.17
	1,000,000	AIB Group Plc 30/05/2031 FRN	970,400	0.21
	500,000	AIB Group Plc 31/12/2060 FRN*	499,975	0.11
	500,000	Bank of Ireland 06/12/2032 FRN	610,639	0.13
	250,000	Demeter Invest 15/08/2050 FRN	231,698	0.05
	180,000	Perm Tsb Grp 25/04/2028 FRN	190,071	0.04
	1,250,000	Zurich Finance 19/04/2051 FRN	958,096	0.20
	1,500,000	Zurich Finance 23/11/2052 FRN*	1,694,735	0.36
			6,750,083	1.44
Israel (2023: 0.08%)				
	-		-	-
Italy (2023: 2.64%)				
	1,100,000	Assicurazioni 27/10/2047 FRN	1,137,015	0.24
	250,000	Assicurazioni 5.399% 20/04/2033	263,515	0.06
	350,000	Autostrade Per L 4.25% 28/06/2032	345,536	0.07

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (2023: 2.64%) (continued)				
	500,000	Autostrade Per L 4.625% 28/02/2036	490,973	0.10
	200,000	Credit Agricole 3.5% 15/07/2033	202,080	0.04
	100,000	Eni SPA 31/12/2060 FRN	92,875	0.02
	1,500,000	Eni SPA 31/12/2061 FRN	1,336,125	0.28
	500,000	International Design Group 10% 15/11/2028	535,000	0.11
	250,000	Intesa Sanpaolo 2.625% 11/03/2036	212,990	0.05
	1,000,000	Intesa Sanpaolo 21/11/2033 FRN	1,037,468	0.22
	214,000	Intesa Sanpaolo 4.198% 01/06/2032	170,375	0.04
	500,000	Intesa Sanpaolo 4.95% 21-01/06/2042	352,141	0.08
	146,000	Intesa Sanpaolo 5.148% 10/06/2030	160,811	0.03
	728,000	Intesa Sanpaolo 6.625% 20/06/2033	703,663	0.15
	500,000	Intesa Sanpaolo 6.625% 23-31/05/2033	617,263	0.13
	1,000,000	Intesa Sanpaolo 8.505% 20/09/2032	1,290,551	0.28
	2,000,000	Italy BTPS 1.7% 01/09/2051*	1,167,758	0.25
	1,250,000	Italy BTPS 4.5% 01/10/2053	1,237,683	0.26
	500,000	Reno De Medici S 24-15/04/2029 FRN	502,435	0.11
	2,100,000	Unicredit SPA 03/06/2032 FRN	1,668,153	0.37
	1,000,000	Unicredit SPA 3.5% 31/07/2030	1,008,710	0.21
			14,533,120	3.10
Japan (2023: 0.22%)				
	-	-	-	-
Jersey (2023: 0.78%)				
	151,000	CPUK Finance 3.69% 28/08/2028	164,530	0.04
	511,000	CPUK Finance 5.876% 28/08/2027	605,609	0.13
	200,000	Gatwick Fnd Ltd 2.5% 15/04/2030	205,592	0.04
	348,000	Gatwick Fnd Ltd 3.125% 28/09/2039	303,241	0.06
	500,000	Gatwick Fnd Ltd 4.625% 27/03/2034	550,931	0.12
	1,000,000	Gatwick Fnd Ltd 5.75% 23/01/2037	1,190,923	0.25
			3,020,826	0.64
Luxembourg (2023: 0.47%)				
	250,000	Aroundtown SA 5.375% 21/03/2029	205,645	0.04
	154,000	B&M European 4% 15/11/2028	166,931	0.04
	470,000	Bevco Lux SARL 1% 16/01/2030*	400,409	0.09
	200,000	Eurofins Scientific 31/12/2049 FRN*	190,660	0.04
	100,000	Logicor Finance 2.75% 15/01/2030	99,066	0.02
	221,000	Millicom International 6.25% 25/03/2029	178,767	0.04
	500,000	Monitchem Hold 3 8.75% 01/05/2028*	519,795	0.10
	400,000	Prologis International II 4.625% 21/02/2035	412,440	0.09
			2,173,713	0.46
Mexico (2023: 0.04%)				
	250,000	Grupo Kuo SAB 5.75% 07/07/2027	226,153	0.05
Netherlands (2023: 3.99%)				
	1,000,000	ABN Amro Bank NV 3.875% 24-15/01/2032	1,003,755	0.21
	200,000	Co-Operatieve Rab 29/06/2170 FRN	187,750	0.04

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Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 3.99%) (continued)				
	400,000	Deutsche Bahn Finance 31/12/2059 FRN*	347,420	0.07
	1,000,000	Deutsche Telekom Finance 8.25% 15/06/2030	1,088,946	0.23
		E.On International Finance BV 5.875%		
	900,000	30/10/2037*	1,092,450	0.23
	900,000	Enel Finance International NV 3.5% 06/04/2028	786,222	0.17
	200,000	Enel Finance International NV 5% 15/06/2032	177,283	0.04
	750,000	Enel Finance International NV 7.5% 14/10/2032	777,470	0.17
	260,000	GTCR W Du/W-2 Me 8.5% 15/01/2031*	330,065	0.07
	1,000,000	Iberdrola International 31/12/2060 FRN	904,000	0.19
	1,000,000	ING Groep NV 18/02/2029 FRN	881,500	0.19
	500,000	ING Groep NV 20/05/2033 FRN	594,753	0.13
	1,000,000	ING Groep NV 26/05/2031 FRN	962,750	0.21
	600,000	ING Groep NV 29/09/2028 FRN	540,000	0.12
	250,000	Lafargehol Sterl 3% 12/05/2032	251,067	0.05
	1,500,000	NN Group NV 01/03/2043 FRN	1,549,125	0.32
	1,000,000	Rabobank 4.625% 23/05/2029*	1,131,129	0.24
	500,000	Repsol International Finance 31/12/2060 FRN*	494,375	0.11
	100,000	RWE Finance BV 4.75% 31/01/2034	112,266	0.02
	300,000	Sigma Holdco 5.75% 15/05/2026*	294,750	0.06
	750,000	Telefonica Europ 8.25% 00-15/09/2030	794,162	0.17
	300,000	Telefonica Europe 31/12/2061 FRN*	268,575	0.06
	1,000,000	WPC Eurobond 0.95% 01/06/2030	841,245	0.18
	300,000	ZF Europe 3% 23/10/2029	277,578	0.06
			15,688,636	3.34
Peru (2023: 0.05%)	-		-	-
Poland (2023: 0.04%)	-		-	-
Portugal (2023: 0.00%)				
	200,000	Banco BPI 3.25% 22/03/2030	198,521	0.04
	500,000	Banco San Totta 3.25% 15/02/2031	497,938	0.11
			696,459	0.15
Singapore (2023: 0.20%)				
	1,000,000	Temasek Finl I 3.5% 15/02/2033	1,011,325	0.22
South Korea (2023: 0.03%)	-		-	-
Spain (2023: 2.28%)				
	1,600,000	Banco Bilbao Viz 14/09/2028 FRN	1,522,149	0.33
	100,000	Banco Sabadell 07/02/2029 FRN*	104,000	0.02
	300,000	Banco Sabadell 08/09/2029 FRN	316,875	0.07
	1,000,000	Banco Santander 0.1% 27/02/2032*	784,035	0.17
	1,500,000	Banco Santander 04/10/2032 FRN	1,574,455	0.34

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (2023: 2.28%) (continued)				
	1,200,000	Banco Santander 22/11/2032 FRN	938,832	0.20
	200,000	Banco Santander 5.375% 17/01/2031	237,647	0.05
	1,000,000	Bankinter SA 23/12/2032 FRN*	909,240	0.19
	1,300,000	Caixabank 06/04/2028 FRN	1,455,880	0.31
	400,000	Caixabank 14/12/2169 FRN	335,104	0.07
	400,000	Caixabank 25/10/2033 FRN*	483,541	0.10
	1,200,000	Cellnex Telecom 0.75%20/11/2031 Cv	987,181	0.21
			9,648,939	2.06
Sweden (2023: 0.36%)				
	500,000	Balder 1.875% 14/03/2025	491,583	0.10
	200,000	Intrum AB 3.5% 15/07/2026*	132,380	0.03
	200,000	Swedbank AB 15/11/2032 FRN	244,401	0.05
	1,000,000	Swedbank AB 23/08/2032 FRN*	983,250	0.22
	200,000	Swedbank AB 4.375% 05/09/2030	206,812	0.04
			2,058,426	0.44
Switzerland (2023: 0.45%)				
	650,000	Credit Suisse 07/09/2033 FRN	860,444	0.18
	900,000	Credit Suisse 31/12/2060 FRN	100,850	0.02
	511,000	UBS Group 03/11/2029 FRN	524,262	0.11
	500,000	UBS Group 11/02/2032 FRN	377,290	0.08
	500,000	UBS Group 13/08/2030 FRN	419,253	0.09
	506,000	UBS Group 24-09/06/2033 FRN	512,009	0.11
	600,000	UBS Group 31/12/2061 FRN	456,625	0.10
	500,000	UBS Group AG 01/03/2029 FRN	565,475	0.12
			3,816,208	0.81
United Kingdom (2023: 12.07%)				
	500,000	Abbey Natl Treas 5.25% 16/02/2029	605,948	0.13
	257,000	Annington FND PL 2.308% 06/10/2032	234,160	0.05
	291,000	Annington FND PL 2.924% 06/10/2051	199,014	0.04
	500,000	Annington FND PL 3.184% 12/07/2029	523,666	0.11
	109,000	Annington FND PL 3.685% 12/07/2034	106,888	0.02
	300,000	Annington FND PL 4.75% 09/08/2033	325,325	0.07
	1,750,000	Aviva Plc 03/06/2055 FRN	1,683,859	0.36
	500,000	Aviva Plc 04/06/2050 FRN	560,696	0.12
	1,000,000	Aviva Plc 12/09/2049 FRN	1,091,958	0.23
	500,000	BAA Funding Ltd 5.875% 13/05/2041	597,811	0.13
	419,000	BAA Funding Ltd 6.45% 10/12/2031	525,985	0.11
	750,000	BAA Funding Ltd 7.075% 04/08/2028	944,084	0.20
	500,000	Barclays Plc 14/11/2032 FRN	625,394	0.13
	553,000	Barclays Plc 31/01/2033 FRN*	563,999	0.12
	369,000	Barclays Plc 5.746% 09/08/2033	345,689	0.07
	500,000	BP Capital Plc 22/06/2169 FRN	480,000	0.10
	500,000	British Telecommunications 5.75% 13/02/2041	581,605	0.12
		British Telecommunications Plc 6.375%		
	1,181,000	23/06/2037*	1,479,450	0.32
	1,500,000	Bupa Finance 4.125% 14/06/2035	1,454,308	0.31

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Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 12.07%) (continued)				
	500,000	Castle UK Finco 15/05/2028 FRN	501,455	0.11
	331,000	Centrica Plc 7% 19/09/2033	439,252	0.09
	950,000	Channel Link Ent 30/06/2050	914,075	0.19
	439,000	Clydesdale Bank 3.75% 22/08/2028	444,916	0.09
	250,000	Coventry BDG Soc 2% 20/12/2030	239,191	0.05
	150,000	Daily Mail & General Trust 6.375% 21/06/2027	170,227	0.04
	152,858	Delamare Finance 19/02/2029	180,887	0.04
	448,000	Deuce Finco 5.5% 15/06/2027	507,749	0.11
	176,000	DWR Cymru Finance UK 2.375% 31/03/2034	149,325	0.03
	373,000	ENW Finance Plc 4.893% 24/11/2032	432,976	0.09
	378,000	Grainger Plc 3% 03/07/2030	378,987	0.08
	191,925	Greene King Finance 3.593% 15/03/2035	203,779	0.04
	78,000	Hammerson Plc 7.25% 21/04/2028	95,380	0.02
	1,000,000	Heathrow Funding 1.125% 08/10/2030	848,110	0.18
	220,000	Heathrow Funding 1.5% 11/02/2030	194,954	0.04
	800,000	Heinz (H.J) Finance 6.25% 18/02/2030	986,572	0.21
	670,000	HSBC UK Bank Plc 25/08/2028 FRN	793,540	0.17
	300,000	Intercontinental 2.125% 24/08/2026	331,018	0.07
	1,000,000	Intercontinental 3.375% 08/10/2028	1,100,940	0.23
	600,000	Intl Consolidat 1.125% 18/05/2028 Cv	556,268	0.12
	300,000	Intl Consolidat 3.75% 25/03/2029*	294,593	0.06
	500,000	Intu Metrocentre 4.125% 06/12/2023	392,346	0.08
	500,000	Leeds Building Soc 1.375% 06/10/2027	524,620	0.11
	300,000	Legal & General Group 01/11/2050 FRN	324,077	0.07
	2,000,000	Legal & General Group 26/11/2049 FRN	2,123,288	0.45
	1,000,000	Legal & General Group 27/10/2045 FRN	1,153,673	0.25
	300,000	Legal & Genl Group 31/12/2060 FRN	316,447	0.07
	2,500,000	Lloyds Bank Group Plc 03/12/2035 FRN*	2,416,814	0.52
	1,000,000	Lloyds Banking 29/12/2049 FRN	1,186,728	0.25
	500,000	Lloyds TSB Bank 6% 08/02/2029	624,544	0.13
	760,000	Manchester Agf 4.75% 31/03/2034	866,588	0.18
	92,504	Mitchells & Butl 6.013% 15/12/2028	106,190	0.02
	350,000	National Grid 2.625% 22/09/2038	287,483	0.06
	500,000	National Grid Elect 1.125% 20-07/07/2028	508,045	0.11
	1,000,000	National Grid Gas 1.125% 14/01/2033	835,189	0.18
	750,000	Nationwide Building 0.25% 14/09/2028	655,343	0.14
	1,500,000	Nationwide Building 16/02/2028 FRN	1,326,141	0.28
	937,000	Nationwide Building 24/02/2031 FRN	1,093,736	0.24
	450,000	Natl Gas Transm 1.375% 07/02/2031	413,677	0.09
	400,000	Natwest Group 28/11/2031 FRN*	435,199	0.09
	500,000	Natwest Group 28/11/2035 FRN	390,297	0.08
	1,175,000	Natwest Group 29/03/2029 FRN	1,304,657	0.29
	500,000	Next Plc 3.625% 18/05/2028	562,267	0.12
	300,000	Next Plc 4.375% 02/10/2026	348,140	0.07
	350,000	Nie Finance 5.875% 01/12/2032	432,891	0.09
	258,000	Northumbrian Wtr 5.5% 24-02/10/2037	291,860	0.06

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Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 12.07%) (continued)				
	876,000	Pearson Funding 3.75% 04/06/2030	951,358	0.20
	427,000	Royal Bank of Scotland 14/08/2030*	494,455	0.11
	1,200,000	Santander UK Grp 17/01/2029 FRN	1,279,205	0.28
	250,000	Severn Trent Fin 2.75% 05/12/2031	249,278	0.05
	200,000	Sherwood Finance 6% 15/11/2026*	200,693	0.04
	500,000	Skipton Building 25/04/2029 FRN	599,982	0.13
	500,000	Southern Gas Net 3.1% 15/09/2036	457,253	0.10
	614,000	Standard Chart 09/01/2029 FRN	585,699	0.12
	303,000	Sw (Finance)I/Sw 7% 24-16/04/2040	337,663	0.07
	100,000	Swiss RE Finance UK 04/06/2052 FRN	88,615	0.02
	217,000	Telereal Secur 10/12/2033 SR	240,810	0.05
	325,000	Tesco Corp Treas 5.5% 27/02/2035	381,940	0.08
	180,807	Tesco Prop Fin 4 5.8006% 11-13/10/2040	213,848	0.05
	697,597	Tesco Prop Fin 5 5.6611% 12-13/10/2041	816,025	0.17
	444,921	Tesco Property 5.744%13/04/2040	525,406	0.11
	100,000	Thames Water UTL 4.375% 18/01/2031*	86,375	0.02
	500,000	Tsb Bank Plc 23-15/09/2028 FRN	593,012	0.13
	222,000	TVL Finance 10.25% 28/04/2028	274,473	0.06
	1,000,000	Vmed O2 UK Finance 4% 31/01/2029	1,023,517	0.23
	400,000	Vmed O2 UK Finance 4.5% 15/07/2031	389,319	0.08
	500,000	West Midland Ele 5.75% 16/04/2032	603,900	0.13
	1,000,000	Westpac Sec NZ 3.75% 20/04/2028	1,012,135	0.22
	500,000	Whitbread Group 3% 31/05/2031	507,809	0.11
	405,000	Yorkshire Building Society 15/09/2029 FRN	408,178	0.09
			53,935,221	11.48
United States of America (2023: 7.30%)				
	418,000	Aes Corporation/ The 15/01/2055 FRN	392,690	0.08
	1,500,000	Apple Inc 1.2% 08/02/2028	1,242,228	0.26
	500,000	Apple Inc 2% 17/09/2027	484,488	0.10
	250,000	Apple Inc 2.2% 11/09/2029	206,955	0.04
	1,000,000	Apple Inc 3.2% 11/05/2027	894,334	0.19
	1,000,000	Apple Inc 3.35% 09/02/2027	901,894	0.19
	604,000	Bank of America Corporation 02/06/2029 FRN	625,764	0.13
	500,000	Bank of America Corporation 23/01/2035 FRN	467,744	0.10
	222,000	Bausch Health 11% 30/09/2028	185,536	0.04
	300,000	BBVA Bancomer SA 13/09/2034 FRN	260,529	0.06
	222,000	BBVA Bancomer SA 29/06/2038 FRN	215,594	0.05
	700,000	Celanese US Holdings 5.337% 19/01/2029*	733,565	0.16
	470,000	Celanese US Holdings 6.379% 15/07/2032	453,111	0.10
	250,000	Chs/Community 4.75% 15/02/2031	184,424	0.04
	602,000	Civitas Resource 8.375% 01/07/2028	590,954	0.13
	627,000	CSC Holdings LLC 11.75% 31/01/2029	504,984	0.11
	400,000	CSC Holdings LLC 5.375% 01/02/2028	285,741	0.06
	300,000	CSC Holdings LLC 5.5% 15/04/2027	228,313	0.05
	300,000	CSC Holdings LLC 5.75% 15/01/2030	106,803	0.02
	150,000	Dish DBS Corporation 5.25% 01/12/2026	111,180	0.02

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Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (2023: 7.30%) (continued)				
	140,000	Dish DBS Corporation 5.75% 01/12/2028	90,858	0.02
	232,000	DT Midstream 4.375% 15/06/2031	198,497	0.04
	1,000,000	Fresenius Medica 3.75% 15/06/2029	845,084	0.18
	500,000	General Motors Finance 5.5% 12/01/2030*	588,897	0.13
	300,000	Health Care REIT 4.8% 20/11/2028	345,274	0.07
	300,000	JPMorgan Chase 22/04/2032 FRN	236,999	0.05
	241,000	JPMorgan Chase 24-21/03/2034 FRN	239,664	0.05
	2,500,000	JPMorgan Chase 25/01/2033 FRN	2,003,603	0.43
	1,800,000	JPMorgan Chase 25/07/2033 FRN	1,643,253	0.35
	1,500,000	JPMorgan Chase 26/04/2033 FRN	1,338,392	0.29
	836,000	Met Life Global 1.625% 12/10/2028	866,796	0.18
	700,000	Met Life Global 5% 10/01/2030	830,598	0.18
	250,000	Microsoft Corporation 3.4% 24-15/09/2026	224,867	0.05
	500,000	Morgan Stanley 02/03/2029 FRN	515,818	0.11
	1,400,000	Morgan Stanley 13/02/2032 FRN	1,055,033	0.22
	1,500,000	Morgan Stanley 18/11/2033 FRN*	1,824,437	0.39
	375,000	Morgan Stanley 22/01/2031 FRN	307,905	0.07
	400,000	Morgan Stanley 22/07/2028 FRN	353,535	0.08
	400,000	Morgan Stanley 24-21/03/2035 FRN	398,004	0.08
	1,000,000	New York Life GL 4.95% 23-07/12/2029	1,196,366	0.25
	400,000	Olympus WTR Holding 9.625% 15/11/2028	429,404	0.09
	500,000	Verizon Comm Inc 2.355% 15/03/2032	384,116	0.08
	500,000	Verizon Comm Inc 2.55% 21/03/2031	398,908	0.09
	500,000	Verizon Comm Inc 3.375% 17-27/10/2036	486,249	0.10
	250,000	Verizon Comm Inc 4.75% 14-17/02/2034	284,078	0.06
	500,000	Warnermedia Hldg 4.279% 15/03/2032	409,803	0.09
	315,000	Warnermedia Hldg 4.302% 24-17/01/2030	315,455	0.07
	500,000	Wells Fargo Co 02/03/2033 FRN	406,298	0.09
	1,150,000	Wells Fargo Co 2.125% 24/09/2031	1,112,503	0.24
	200,000	Wells Fargo Co 2.5% 02/05/2029	209,797	0.04
	600,000	Wells Fargo Co 4.875% 29/11/2035	654,558	0.14
	500,000	Westfield Americ 2.625% 30/03/2029	514,099	0.11
			29,785,979	6.35
Total Corporate Bonds (31 December 2023: 47.74%)			198,148,633	42.23
Government Bonds				
Canada (2023: 0.16%)				
	-		-	-
Colombia (2023: 0.30%)				
	2,200,000	Republic of Colombia 5% 15/06/2045	1,471,426	0.31
France (2023: 6.62%)				
	5,000,000	France O.A.T. 0% 25/11/2029	4,256,000	0.91
	21,000,000	France O.A.T. 0.75% 25/05/2053*	10,216,500	2.17

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Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (2023: 6.62%) (continued)				
	5,000,000	France O.A.T. 2% 25/05/2048*	3,696,000	0.79
	6,500,000	France O.A.T. 3% 25/05/2033	6,389,175	1.36
	9,000,000	France O.A.T. 3% 25/05/2054*	7,825,950	1.67
	1,000,000	Reseau Ferre Fra 4.125% 12-22/03/2062	987,485	0.21
			33,371,110	7.11
Hungary (2023: 0.16%)				
	1,000,000	Hungary 1.625% 28/04/2032	823,510	0.18
Ireland (2023: 0.00%)				
	1,000,000	Irish Government 0% 18/10/2031	813,900	0.17
Italy (2023: 0.37%)				
	2,700,000	Italy Govt International 3.875% 06/05/2051*	1,774,015	0.37
	200,000	Republic of Italy 2.875% 17/10/2029	165,949	0.04
			1,939,964	0.41
Ivory Coast (2023: 0.16%)				
	500,000	Ivory Coast-PDI 6.625% 22/03/2048	389,640	0.08
	500,000	Ivory Coast-PDI 6.875% 17/10/2040	418,630	0.09
			808,270	0.17
Japan (2023: 0.00%)				
	812,000	Jpn Fin Org Muni 0.1% 21-03/09/2031	641,711	0.14
Macedonia (2023: 0.17%)				
	500,000	N Macedonia Bond 1.625% 10/03/2028	435,875	0.09
Mexico (2023: 0.93%)				
	794,000	United Mexican 4% 15/03/2115	581,617	0.12
	4,000,000	United Mexican 5.625% 19/03/2114	3,504,390	0.75
			4,086,007	0.87
Morocco (2023: 0.13%)				
	-		-	-
New Zealand (2023: 0.00%)				
	2,500,000	New Zealand I/L 2.5% 17-20/09/2040	1,749,921	0.37
Poland (2023: 0.19%)				
	1,000,000	Republic of Poland 5.75% 16/11/2032*	969,540	0.21
Republic of Serbia (2023: 0.35%)				
	1,000,000	Serbia Republic 1.65% 03/03/2033	751,860	0.16
	1,250,000	Serbia Republic 2.05% 23/09/2036	887,613	0.19
			1,639,473	0.35
Romania (2023: 0.30%)				
	700,000	Romania 1.75% 13/07/2030*	573,020	0.12
	700,000	Romania 2.875% 13/04/2042	456,792	0.10
	750,000	Romania 3.375% 28/01/2050	499,076	0.11
			1,528,888	0.33

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Slovakia (2023: 0.20%)				
	1,000,000	Slovakia Government 3.75% 23/02/2035	990,450	0.21
South Africa (2023: 0.21%)				
	-		-	-
Spain (2023: 0.00%)				
	1,000,000	Spanish Government 3.45% 30/07/2066	884,781	0.19
United Kingdom (2023: 9.88%)				
	10,000,000	UK Treasury 4.25% 07/12/2046	11,205,459	2.38
	2,500,000	UK Treasury 4.75% 07/12/2038	3,064,468	0.65
	22,500,000	UK Tsy Gilt 0.625% 22/10/2050	10,686,935	2.28
	15,000,000	UK Tsy Gilt 0.875% 31/01/2046	8,783,904	1.87
	5,000,000	UK Tsy Gilt 1.5% 22/07/2047	3,317,970	0.71
	2,000,000	UK Tsy Gilt 1.625% 18-22/10/2071	1,079,241	0.23
	9,000,000	UK Tsy Gilt 3.75% 22/10/2053	9,140,932	1.95
	3,000,000	UK Tsy Gilt 4% 23-22/10/2063	3,183,833	0.68
			50,462,742	10.75
United States of America (2023: 20.85%)				
	5,000,000	US Treasury N/B 0.5% 31/10/2027	4,102,037	0.87
	25,000,000	US Treasury N/B 0.625% 15/05/2030*	18,908,416	4.04
	25,000,000	US Treasury N/B 0.625% 15/08/2030*	18,750,656	4.00
	30,000,000	US Treasury N/B 1.25% 15/05/2050*	14,128,923	3.01
	12,500,000	US Treasury N/B 1.25% 30/04/2028	10,381,163	2.21
	25,000,000	US Treasury N/B 1.375% 15/08/2050	12,156,648	2.59
	15,000,000	US Treasury N/B 1.375% 15/11/2031	11,430,131	2.44
	10,000,000	US Treasury N/B 2.375% 15/05/2029*	8,539,291	1.82
	2,500,000	US Treasury N/B 2.375% 15/05/2051	1,562,692	0.33
	18,000,000	US Treasury N/B 3.375% 15/05/2033*	15,650,424	3.33
			115,610,381	24.64
Total Government Bonds (31 December 2023: 41.04%)			218,227,949	46.50
Total Bonds (31 December 2023: 88.78%)			416,376,582	88.73
<u>EQUITIES</u>				
Switzerland (2023: 0.00%)				
	4,000	Roche Holding AG-Genusschein*	1,045,556	0.22
United States of America (2023: 0.10%)				
	24,000	Bristol-Myers Squibb Co	930,283	0.20
Total Equities (31 December 2023: 0.10%)			1,975,839	0.42
Total Transferable Securities (31 December 2023: 88.88%)			418,352,421	89.15

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Derivative Instruments

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	2,770,020	0.59
Unrealised gain on Credit Default Swaps (31 December 2023: 1.28%)	2,770,020	0.59

	Unrealised Gain EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Others	6,220,329	1.33
Unrealised gain on Interest Rate Swaps (31 December 2023: 0.49%)	6,220,329	1.33

	Unrealised Gain EUR	% of Net Assets
<u>FUTURES</u>		
Euro-Bund Future	39,300	0.01
Ultra 10 Year US Treasury Fut	379,937	0.08
US 10Yr Note Fut (Cbt)	375,342	0.08
US 2Yr Note Future (Cbt)	22,392	-
US 5Yr Note Future (Cbt)	279,992	0.06
Unrealised gain on Futures (31 December 2023: 0.68%)	1,096,963	0.23

	Unrealised Gain EUR	% of Net Assets			
<u>FORWARDS</u>					
Maturity Date	Counterparty	Amount Bought	Amount Sold		
17/07/2024	Counterparty M	EUR 1,031,923	CHF 980,986	11,378	-
17/07/2024	Counterparty M	GBP 2,103,520	EUR 2,483,131	950	-
17/07/2024	Counterparty P	EUR 154,591,512	GBP 130,869,754	45,310	0.01
17/07/2024	Counterparty Q	EUR 19,993	NZD 35,033	106	-
17/07/2024	Counterparty Q	EUR 10,620	CHF 10,118	94	-
17/07/2024	Counterparty Q	EUR 11,600	CHF 11,088	64	-
17/07/2024	Counterparty AC	EUR 1,756,612	NZD 3,089,230	2,946	-
17/07/2024	Counterparty AC	EUR 3,721,927	USD 3,985,087	3,968	-
17/07/2024	Counterparty AC	GBP 3,833,551	EUR 4,526,662	441	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 1.38%)				65,257	0.01

	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Unrealised loss on Credit Default Swaps (31 December 2023: (0.12%))	-	-

	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Others	(46,635)	(0.01)
Unrealised loss on Interest Rate Swaps (31 December 2023: (0.00%))	(46,635)	(0.01)

	Unrealised Loss EUR	% of Net Assets
<u>FUTURES</u>		
US 2YR Note Future (CBT)	(6,128)	-
Unrealised loss on Futures (31 December 2023: (0.74%))	(6,128)	-

	Unrealised Loss EUR	% of Net Assets			
<u>FORWARDS</u>					
Maturity Date	Counterparty	Amount Bought	Amount Sold		
17/07/2024	Counterparty AA	EUR 162,800,360	USD 174,695,857	(185,618)	(0.04)
17/07/2024	Counterparty M	GBP 3,092,006	EUR 3,652,905	(1,505)	-
17/07/2024	Counterparty M	EUR 2,805,576	USD 3,010,860	(3,466)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
17/07/2024	Counterparty M	NZD 34,499	EUR 19,676	(92)	-
17/07/2024	Counterparty M	CHF 12,976	EUR 13,537	(38)	-
17/07/2024	Counterparty D	USD 1,172,375	EUR 1,094,854	(1,065)	-
17/07/2024	Counterparty AC	EUR 4,669,847	USD 5,006,114	(703)	-
17/07/2024	Counterparty AC	GBP 870,483	EUR 1,028,778	(811)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(193,298)	(0.04)
				As at 30 June 2024	
				Fair Value EUR	% of Net Assets
Financial assets at FVTPL				428,504,990	91.31
Financial liabilities at FVTPL				(246,061)	(0.05)
Net current assets				41,031,987	8.74
Net assets attributable to holders of redeemable participating shares				469,290,916	100.00
				As at 30 June 2024	
				Fair Value EUR	% of Total Assets
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing				418,352,421	88.51
Financial derivative instruments				10,152,569	2.15
Other current assets				44,180,973	9.34
				472,685,963	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 1.08%)				
	1,915,000	Bank of Queensland 3.3004% 24-30/07/2029	1,919,539	0.62
	2,513,000	Com Bank Australia 3.768% 31/08/2027	2,549,677	0.83
	926,000	Westpac Banking 1.079% 05/04/2027	871,510	0.28
			5,340,726	1.73
Austria (2023: 0.22%)				
	2,700,000	Hypo Vorarlberg 3.125% 29/05/2030	2,688,822	0.87
	800,000	OMV AG 0% 03/07/2025	772,408	0.25
			3,461,230	1.12
Belgium (2023: 3.73%)				
	950,000	AB Inbev SA/NV 3.7% 02/04/2040	928,378	0.30
	1,588,011	European Union 0% 04/10/2028	1,404,770	0.46
	661,000	European Union 2.75% 04/02/2033	648,068	0.21
	200,000	KBC Group NV 0.125% 10/09/2026 FRN	191,400	0.06
			3,172,616	1.03
Canada (2023: 1.91%)				
	-		-	-
France (2023: 7.21%)				
	100,000	ALD SA 4.375% 23/11/2026	101,299	0.03
		Banque Federative Credit Mutuel 16/06/2032		
	500,000	FRN*	493,290	0.16
	400,000	BNP Paribas 01/09/2028 FRN	361,658	0.12
	1,000,000	BNP Paribas 13/01/2029 FRN	1,019,475	0.33
	1,100,000	Bouygus SA 5.375% 30/06/2042	1,245,123	0.40
	100,000	BPCE 02/03/2029 FRN	92,386	0.03
	300,000	BPCE 02/03/2030 FRN	308,991	0.10
	1,000,000	BPCE 15/09/2027 FRN	929,720	0.30
	5,900,000	Caisse Amort Det 0% 25/05/2029	5,066,006	1.64
	1,000,000	Carrefour SA 4.375% 14/11/2031	1,030,355	0.33
	1,400,000	Credit Agricole SA 12/01/2028 FRN*	1,295,350	0.42
	200,000	Engie 4.5% 06/09/2042	203,277	0.07
	500,000	GDF Suez 1% 13/03/2026	480,053	0.16
	1,200,000	Kering 3.25% 27/02/2029*	1,191,606	0.39
	100,000	Kering 3.875% 05/09/2035	100,552	0.03
	900,000	LVMH Moet Hennes 3.5% 07/09/2033	906,570	0.29
	600,000	Orange 0% 19-04/09/2026	557,382	0.18
	100,000	RCI Banque 4.125% 24-04/04/2031	99,710	0.03
	1,200,000	RCI Banque 4.875% 02/10/2029*	1,245,750	0.41
	300,000	Sanofi 1.25% 06/04/2029	274,139	0.09
	1,200,000	Societe Generale 06/12/2030 FRN	1,200,864	0.39
	200,000	Societe Generale 28/09/2029 FRN	205,800	0.07
	1,300,000	URW 4.125% 23-11/12/2030	1,306,994	0.42
	500,000	Veolia Environment 1.94% 07/01/2030	460,450	0.15
			20,176,800	6.54

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (2023: 6.82%)				
	700,000	Allianz SE 24-26/07/2054 FRN	720,612	0.23
	1,300,000	BASF SE 4.5% 08/03/2035	1,375,446	0.44
	100,000	Clearstream Bank 0% 01/12/2025	94,886	0.03
	1,300,000	Commerzbank AG 17/01/2031 FRN	1,328,795	0.43
	500,000	Deutsche Bank AG 17/02/2032 FRN*	419,150	0.14
	1,000,000	Deutsche Bank AG 19/11/2030 FRN*	883,250	0.29
	900,000	DT Lufthansa AG 2.875% 16/05/2027	877,266	0.28
	400,000	DT Lufthansa AG 3.5% 14/07/2029*	393,242	0.13
	2,000,000	DT Pfandbriefban 0.1% 21/01/2028	1,775,000	0.58
	400,000	E.On SE 3.875% 12/01/2035	401,088	0.13
	1,400,000	Eurogrid GMBH 1.5% 18/04/2028	1,300,852	0.42
	700,000	Fresenius SE & C 5% 28/11/2029	738,255	0.24
	500,000	Fresenius SE & C 5.125% 05/10/2030	534,798	0.17
	1,100,000	Hannover Rueckv 26/08/2043 FRN	1,224,355	0.40
	562,000	KFW 2.75% 14/02/2033	556,504	0.18
	1,100,000	KFW 3.125% 23-10/10/2028	1,111,099	0.36
	100,000	Merck Financial Services 0.125% 16/07/2025	96,473	0.03
	300,000	Munich RE 26/05/2041 FRN	251,490	0.08
	900,000	Robert Bosch 4.375% 02/06/2043	920,192	0.30
			15,002,753	4.86
Ireland (2023: 0.74%)				
	568,000	AIB Group Plc 04/07/2026 FRN	566,770	0.18
	776,000	AIB Group Plc 16/02/2029 FRN	826,816	0.27
	300,000	Bank of Ireland 01/03/2033 FRN*	322,502	0.10
	719,000	CRH SMW Finance 4.25% 11/07/2035	735,386	0.24
			2,451,474	0.79
Italy (2023: 9.43%)				
	500,000	Assicurazioni 3.212% 15/01/2029	493,570	0.16
	600,000	Autostrade Per L 4.625% 28/02/2036	591,093	0.19
	1,712,000	Banco BPM SPA 3.375% 24/01/2030	1,706,068	0.55
	581,000	Banco Desio Bria 4% 13/03/2028	589,198	0.19
	986,000	BPER Banca 3.25% 22/01/2031	981,642	0.32
	500,000	Credit Agricole 0.25% 17/01/2028	447,790	0.15
	200,000	Enel SPA 16/07/2171 FRN*	215,900	0.07
	1,064,000	Iccrea Banca SPA 3.5% 24-04/03/2032	1,068,458	0.35
	2,100,000	Intesa Sanpaolo 1.125% 16/06/2027	1,967,112	0.64
	1,108,000	Italy BTPS 0.95% 01/08/2030	946,943	0.31
	3,970,000	Italy BTPS 1.65% 01/12/2030	3,515,827	1.14
	500,000	Italy BTPS 2.15% 01/03/2072	292,556	0.09
	1,640,000	Italy BTPS 2.15% 01/09/2052	1,048,097	0.34
	1,541,000	Italy BTPS 2.7% 01/03/2047	1,169,631	0.38
	3,024,000	Italy BTPS 2.8% 01/12/2028*	2,947,595	0.96
	3,661,000	Italy BTPS 3.1% 01/03/2040	3,156,851	1.02
	1,347,000	Italy BTPS 4.5% 01/10/2053	1,338,667	0.43
	2,526,000	Italy BTPS 4.75% 01/09/2044*	2,634,581	0.85
	1,300,000	Mediobanca SPA 07/02/2029 FRN	1,338,058	0.43

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (2023: 9.43%) (continued)				
	1,446,000	Monte Dei Paschi 3.5% 24-23/04/2029	1,450,345	0.47
	600,000	Terna SPA 0.125% 25/07/2025	578,886	0.19
	1,300,000	Unicredit SPA 15/11/2027 FRN	1,359,183	0.44
			29,838,051	9.67
Japan (2023: 0.43%)				
	1,500,000	Mizuho Financial 06/09/2029 FRN	1,321,350	0.43
Luxembourg (2023: 2.31%)				
	1,089,000	DH Europe 0.2% 18/03/2026	1,030,142	0.33
	1,681,000	European Investment Bank 2.75% 16/01/2034	1,643,884	0.53
	1,858,000	European Investment Bank 2.875% 12/01/2033	1,843,378	0.60
	1,579,000	European Investment Bank 3% 15/02/2039	1,530,264	0.50
	600,000	Holcim Finance L 0.5% 03/09/2030	494,379	0.16
	200,000	Prologis International II 4.625% 21/02/2035	206,795	0.07
			6,748,842	2.19
Netherlands (2023: 4.19%)				
	700,000	Co-Operatieve Rab 0.375% 01/12/2027 FRN	648,200	0.21
		Deutsche Telekom Finance 7.5% 24/01/2033		
	1,000,000	FRN	1,289,580	0.42
	100,000	Enel Finance International NV 4.5% 20/02/2043	100,024	0.03
	1,500,000	Iberdrola International 31/12/2060 FRN	1,356,000	0.44
	200,000	ING Groep NV 14/11/2027 FRN	205,250	0.07
	1,000,000	ING Groep NV 14/11/2033 FRN	1,095,500	0.35
	467,000	Mondelez Intl 0.375% 22/09/2029	399,526	0.13
	1,028,000	NN Group NV 01/03/2043 FRN	1,061,667	0.34
	100,000	Repsol International Finance 31/12/2060 FRN*	98,875	0.03
	900,000	Siemens Finance 3.5% 24/02/2036	899,307	0.29
	900,000	Vonovia BV 1.8% 29/06/2025	880,583	0.29
	1,600,000	Wintershall Finance 1.823% 25/09/2031	1,355,328	0.44
			9,389,840	3.04
Norway (2023: 0.99%)				
	6,145,000	Statkraft As 3.125% 13/12/2026	6,114,736	1.98
	948,000	Statkraft As 3.375% 24-22/03/2032	945,388	0.31
			7,060,124	2.29
Portugal (2023: 0.00%)				
	1,900,000	Banco San Totta 3.25% 15/02/2031	1,894,899	0.61
Republic of Serbia (2023: 0.00%)				
	1,874,000	Asian Infrastruc 2.875% 23/05/2031	1,867,797	0.61
Slovakia (2023: 0.51%)				
	1,700,000	Slovenska Sport 3.875% 30/09/2027	1,717,850	0.56
	3,000,000	Vseo Uverova Bank 3.25% 24-20/03/2031	2,969,625	0.96
			4,687,475	1.52
South Korea (2023: 0.00%)				
	1,846,000	Shinhan Bank 3.32% 24-29/01/2027	1,838,007	0.60

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (2023: 1.81%)				
	1,300,000	Acciona Filiales 5.125% 23-23/04/2031*	1,349,491	0.44
	600,000	Arval Service 4.125% 13/04/2026	602,103	0.20
	500,000	Arval Service 4.75% 22/05/2027	512,570	0.17
	200,000	Arval Service LE 3.375% 04/01/2026*	198,259	0.06
	600,000	Banco Bilbao Viz 13/01/2031 FRN*	622,596	0.20
	700,000	Banco Bilbao Viz 15/09/2033 FRN	733,600	0.24
	1,300,000	Banco Sabadell 08/09/2026 FRN	1,324,804	0.43
	1,400,000	Banco Santander 24/03/2027 FRN	1,325,142	0.43
	1,000,000	Banco Santander 3.125% 28/05/2029	998,240	0.32
	100,000	Caixabank 14/11/2030 FRN	107,435	0.03
	1,200,000	Caixabank 16/05/2027 FRN	1,221,132	0.40
	2,300,000	Cajamar 3.375% 25/07/2029	2,291,766	0.74
	500,000	Santan Consumer Finance 0.5% 14/01/2027	463,433	0.15
			11,750,571	3.81
Sweden (2023: 1.05%)				
	1,300,000	Volvo Treasury AB 3.625% 25/05/2027	1,306,071	0.42
Switzerland (2023: 0.28%)				
	833,000	UBS Group AG 01/03/2029 FRN	943,123	0.31
United Kingdom (2023: 4.93%)				
	1,009,000	ANZ NZ International/LDN 3.951% 17/07/2026	1,021,350	0.33
	135,000	Barclays Plc 2.8% 31/01/2027*	133,360	0.04
	1,127,000	Barclays Plc 29/01/2034 FRN	1,207,761	0.39
	1,300,000	BP Capital Market BV 4.323% 12/05/2035	1,349,062	0.44
	263,000	British Telecommunications 3.75% 13/05/2031	264,345	0.09
	588,000	Clydesdale Bank 3.75% 22/08/2028	596,676	0.19
	1,875,000	Coventry BDG Soc 2.625% 07/12/2026	1,838,494	0.60
	525,000	HSBC Holdings 15/06/2027 FRN	517,592	0.17
	800,000	HSBC Holdings 16/11/2032 FRN	849,804	0.28
	100,000	Lloyds Bank 4.125% 30/05/2027*	101,681	0.03
	1,171,000	Lloyds Bank Group Plc 11/01/2029 FRN*	1,202,002	0.39
	1,300,000	Natwest Group 16/02/2029 FRN*	1,341,704	0.43
	1,300,000	Standard Chart 10/05/2031 FRN	1,353,950	0.44
	673,000	Tsb Bank Plc 3.319% 24-05/03/2029	674,985	0.22
	1,232,000	Westpac Sec NZ 3.75% 20/04/2028	1,248,416	0.40
	800,000	WPP Finance 2013 3.625% 24-12/09/2029	795,676	0.26
	500,000	WPP Finance 2013 4% 24-12/09/2033	495,440	0.16
			14,992,298	4.86
United States of America (2023: 8.01%)				
	259,000	AT&T Inc 2.6% 17/12/2029	246,673	0.08
	900,000	Bank of America Corporation 04/05/2027	871,376	0.28
	457,000	Bank of America Corporation 27/10/2026 FRN	446,327	0.14
	900,000	Banque Federative Credit Mutuel 0.75% 08/06/2026	852,624	0.28
	1,100,000	Berkshire Hathaway 2% 18/03/2034	961,730	0.31

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (2023: 8.01%) (continued)				
	1,200,000	Caisse Centrale Immobilier 0.05% 25/03/2025	1,167,948	0.38
	111,000	CIE Finance Riche 1% 26/03/2026	106,553	0.03
	1,350,000	Citigroup Inc 24/07/2026 FRN	1,318,046	0.43
	1,235,000	Coca-Cola Euro 0.2% 02/12/2028	1,072,029	0.35
	1,500,000	Comcast Corporation 0.25% 20/05/2027	1,373,790	0.45
	313,000	Danaher Corporation 2.1% 30/09/2026	304,358	0.10
		Enel Finance International NV 0.375%		
	335,000	17/06/2027	306,416	0.10
	100,000	Engie 2.125% 30/03/2032	89,535	0.03
	1,764,711	FN Ma5138 5.5% 01/09/2053	1,629,541	0.53
	2,547,575	FN Ma5165 5.5% 01/10/2053	2,352,439	0.76
	1,561,703	FN Ma5167 6.5% 01/10/2053	1,488,181	0.48
	2,466,646	FN Ma5272 6% 01/02/2054	2,315,040	0.75
	2,433,932	FN Ma5328 6% 01/04/2054	2,284,347	0.73
	2,491,136	FN Ma5331 5.5% 01/04/2054	2,300,079	0.74
	1,250,000	Ford Motor Credit 5.125% 20/02/2029	1,300,869	0.42
	1,300,000	General Motors Finance 4.3% 15/02/2029	1,325,032	0.43
	1,300,000	IBM Corporation 2.875% 07/11/2025*	1,287,579	0.42
	300,000	Inmobiliaria Col 1.625% 28/11/2025	291,395	0.09
	1,030,000	Leaseplan Corporation 0.25% 23/02/2026	975,441	0.32
	300,000	Morgan Stanley 02/03/2029 FRN	309,827	0.10
	1,000,000	Morgan Stanley 22-25/10/2028 FRN	1,037,095	0.34
	696,000	Netflix Inc 3.625% 15/06/2030	695,868	0.23
	200,000	Netflix Inc 4.625% 15/05/2029	209,527	0.07
	457,000	Richemont Int 0.75% 26/05/2028	415,785	0.13
	200,000	Siemens Finance 0.375% 05/06/2026*	189,560	0.06
	283,000	Stryker Corporation 0.75% 01/03/2029	250,448	0.08
			29,775,458	9.64
Total Corporate Bonds (31 December 2023: 55.65%)			173,019,505	56.07
Government Bonds				
Austria (2023: 2.02%)				
	631,000	Republic of Austria 0.00% 20/10/2040	376,612	0.12
	1,181,000	Republic of Austria 0.75% 20/03/2051	666,261	0.22
	3,037,000	Republic of Austria 2.40% 23/05/2034	2,878,620	0.93
	766,000	Republic of Austria 2.90% 20/02/2033	760,447	0.25
			4,681,940	1.52
Belgium (2023: 8.98%)				
	1,036,000	Belgian 1.40% 22/06/2053	636,622	0.21
	850,934	Belgian 1.45% 22/06/2037	688,789	0.22
	1,083,351	Belgian 1.70% 22/06/2050	747,626	0.24
	4,773,000	Belgian 2.85% 22/10/2034	4,659,164	1.51
	578,992	European Union 0% 04/07/2031	472,478	0.15
	2,306,730	European Union 3% 04/12/2034	2,281,620	0.73
	1,976,000	European Union 3.25% 04/02/2050	1,905,358	0.62

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Belgium (2023: 8.98%) (continued)				
	513,994	European Union 3.375% 04/10/2038	515,860	0.17
	1,232,358	European Union 3.375% 04/11/2042	1,223,713	0.40
	1,644,000	European Union 3.375% 05/10/2054	1,596,012	0.52
	2,200,000	Region Wallonne 3% 24-06/12/2030	2,162,874	0.70
			16,890,116	5.47
Bulgaria (2023: 0.73%)				
	-		-	-
Canada (2023: 0.69%)				
	2,251,000	CPPIB Capital 3.125% 11/06/2029	2,257,718	0.73
	1,548,000	Omers Finance Tr 3.125% 24-25/01/2029	1,538,944	0.50
	1,296,000	PSP Capital Inc 3.25% 24-02/07/2034	1,288,509	0.42
	2,856,000	Quebec Province 0.25% 05/05/2031	2,354,385	0.76
			7,439,556	2.41
Colombia (2023: 0.37%)				
	722,000	Republic of Colombia 8% 14/11/2035	698,525	0.22
	1,167,000	Republic of Colombia 8.75% 14/11/2053	1,164,328	0.38
			1,862,853	0.60
Finland (2023: 1.98%)				
	1,082,000	Finnish Government 2.875% 15/04/2029	1,083,131	0.36
	1,752,000	Finnish Government 3% 15/09/2034	1,742,732	0.56
			2,825,863	0.92
France (2023: 8.18%)				
	2,300,000	Caisse Amort Depot 2.875% 25/05/2027	2,280,956	0.74
	509,822	France O.A.T. 0.5% 25/05/2072	179,763	0.06
	1,387,925	France O.A.T. 0.5% 25/06/2044	788,688	0.26
	3,425,089	France O.A.T. 1.25% 25/05/2034*	2,851,728	0.92
	2,505,276	France O.A.T. 1.25% 25/05/2038	1,900,627	0.62
	1,618,000	France O.A.T. 1.5% 25/05/2031	1,464,128	0.47
	650,000	France O.A.T. 1.75% 25/05/2066	400,433	0.13
	768,000	France O.A.T. 2% 25/05/2048*	570,086	0.18
	3,270,224	France O.A.T. 2.5% 25/05/2043	2,780,834	0.91
	1,200,000	France O.A.T. 3% 25/06/2049	1,078,860	0.35
	704,936	France O.A.T. 4% 25/04/2055	742,615	0.24
	1,273,518	France O.A.T. 4.5% 25/04/2041	1,428,187	0.46
			16,466,905	5.34
Germany (2023: 1.30%)				
	845,000	Nordrhein-West 1.45% 19/01/2122	445,298	0.14
	790,000	Republic of Deutschland 1.7% 15/08/2032	750,899	0.24
	2,221,373	Republic of Deutschland 0% 15/02/2031	1,905,716	0.62
	2,028,608	Republic of Deutschland 0% 15/02/2032	1,698,787	0.55
	1,855,167	Republic of Deutschland 0.5% 15/02/2028	1,730,871	0.56
	3,133,000	Republic of Deutschland 2.1% 15/11/2029	3,083,654	1.00
	4,006,000	Republic of Deutschland 2.2% 24-15/02/2034	3,921,432	1.28
	1,186,000	Republic of Deutschland 2.5% 04/07/2044	1,155,597	0.37
	394,729	Republic of Deutschland 2.5% 15/08/2046	384,196	0.12

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Germany (2023: 1.30%) (continued)				
	1,846,000	Republic of Deutschland 4.75% 04/07/2028	1,691,499	0.55
			16,767,949	5.43
Greece (2023: 0.00%)				
	2,021,000	Hellenic Rep 4.125% 15/06/2054	1,952,357	0.63
Hungary (2023: 0.38%)				
	1,956,000	Hungary 4% 25/07/2029	1,939,345	0.63
Ireland (2023: 0.17%)				
	2,129,000	Irish Government 1.35% 18/03/2031	1,941,967	0.63
	664,729	Irish Government 2% 18/02/2045	546,573	0.18
			2,488,540	0.81
Japan (2023: 0.26%)				
	862,000	Dev Bank Japan 3.5% 13/09/2027	870,180	0.28
Luxembourg (2023: 0.65%)				
	849,000	EFSF 3.375% 30/08/2038	855,427	0.28
Mexico (2023: 0.00%)				
	62,600,000	Mexican Bonos 7.75% 11-29/05/2031	2,850,523	0.92
	751,000	Mexican Bonos 8.5% 31/05/2029	3,610,453	1.17
	3,223,000	United Mexican 4.4899% 24-25/05/2032	3,194,928	1.04
			9,655,904	3.13
Netherlands (2023: 2.23%)				
	1,557,000	BNG Bank NV 2.875% 11/06/2031	1,547,323	0.50
	1,306,000	Ned Waterschapbk 3% 24-05/06/2031	1,308,591	0.42
	716,440	Netherlands Government 0% 15/01/2052	336,870	0.11
	895,580	Netherlands Government 0.5% 15/01/2040	632,011	0.20
	2,966,000	Netherlands Government 2.5% 15/07/2033	2,907,124	0.95
	602,000	Netherlands Government 2.75% 15/01/2047	590,171	0.19
	805,364	Netherlands Government 4% 15/01/2037	900,518	0.29
			8,222,608	2.66
Portugal (2023: 0.34%)				
	635,000	Portuguese OTS 3.5% 18/06/2038*	636,610	0.20
	1,009,000	Portuguese OTS 3.625% 24-12/06/2054	976,162	0.32
			1,612,772	0.52
Romania (2023: 0.43%)				
	1,770,000	Romania 5.375% 24-22/03/2031	1,759,115	0.57
	1,742,000	Romania 6.375% 18/09/2033	1,811,593	0.59
			3,570,708	1.16
Slovakia (2023: 0.52%)				
	-		-	-
South Korea (2023: 0.58%)				
	-		-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Government Bonds (continued)					
Spain (2023: 8.67%)					
	2,050,000	Junta Andalucia 3.2% 24-30/04/2030	2,043,461	0.66	
	7,012,000	Spanish Government 0% 31/01/2028	6,305,505	2.03	
	2,035,000	Spanish Government 0.6% 31/10/2029	1,795,470	0.58	
	8,742,000	Spanish Government 0.7% 30/04/2032	7,264,165	2.35	
	1,519,000	Spanish Government 0.85% 30/07/2037	1,089,564	0.35	
	1,315,000	Spanish Government 1% 31/10/2050	701,375	0.23	
	1,986,000	Spanish Government 1.2% 31/10/2040	1,374,560	0.45	
	819,000	Spanish Government 1.45% 31/10/2071	389,860	0.13	
	1,246,000	Spanish Government 2.9% 31/10/2046	1,071,606	0.36	
	1,277,000	Spanish Government 3.55% 31/10/2033	1,300,280	0.42	
			23,335,846	7.56	
Total Government Bonds (31 December 2023: 38.48%)			121,438,869	39.35	
Total Bonds (31 December 2023: 94.13%)			294,458,374	95.42	
Total Transferable Securities (31 December 2023: 94.13%)			294,458,374	95.42	
Money Market Instruments					
TREASURY BILLS					
Luxembourg (2023: 3.66%)					
	8,000,000	EU Bill 0% 04/10/2024	7,925,320	2.57	
Total Treasury Bills (31 December 2023: 3.66%)			7,925,320	2.57	
Total Money Market Instruments (31 December 2023: 3.66%)			7,925,320	2.57	
Derivative Instruments					
INTEREST RATE SWAPS					
Others			329,153	0.11	
Unrealised gain on Interest Rate Swaps (31 December 2023: 0.48%)			329,153	0.11	
FUTURES					
		Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
		Counterparty R	06/09/2024	39,620	0.01
		Counterparty R	06/11/2024	8,540	-
		Counterparty R	06/09/2024	175,082	0.06
		Counterparty R	06/09/2024	6,744	-
		Counterparty R	30/09/2024	121,392	0.04
Unrealised gain on Futures (31 December 2023: 0.41%)			351,378	0.11	

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Gain</u> EUR	<u>% of Net</u> <u>Assets</u>
19/07/2024	Counterparty AA	MXN 5,679,917	EUR 282,375	6,324	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.04%)				6,324	-

INTEREST RATE SWAPS

<u>Others</u>	<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
	(138,216)	(0.04)
Unrealised loss on Interest Rate Swaps (31 December 2023: (0.49%))	(138,216)	(0.04)

FUTURES

	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
Euro Oat Future Fren 10Yr 6%	Counterparty R	06/09/2024	(132,667)	(0.05)
Euro-Bobl Future	Counterparty R	06/09/2024	(132,792)	(0.04)
Euro-Btp Future	Counterparty R	06/09/2024	(34,209)	(0.01)
Euro-Bund Future	Counterparty R	06/09/2024	(167,890)	(0.06)
Ultra 10 Year Us Treasury Fut	Counterparty R	19/09/2024	(14,623)	-
US 5Yr Note Future (Cbt)	Counterparty R	30/09/2024	(92,688)	(0.03)
US Long Bond Fut (Cbt)	Counterparty R	19/09/2024	(29,703)	(0.01)
Unrealised loss on Futures (31 December 2023: (0.43%))			(604,572)	(0.20)

FORWARDS

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
19/07/2024	Counterparty E	EUR 12,818,539	USD 13,816,487	(82,474)	(0.03)
19/07/2024	Counterparty E	EUR 2,242,936	USD 2,417,553	(14,431)	-
19/07/2024	Counterparty D	EUR 6,569,936	MXN 133,140,892	(198,188)	(0.07)
19/07/2024	Counterparty Y	USD 889,940	EUR 832,353	(1,385)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(296,478)	(0.10)

Financial assets at FVTPL

Financial liabilities at FVTPL

Net current assets

Net assets attributable to holders of redeemable participating shares

As at 30 June
2024

Fair Value
EUR

303,070,549

(1,039,266)

6,572,983

308,604,266

% of Net
Assets

98.21

(0.34)

2.13

100.00

As at 30 June
2024

Fair Value
EUR

302,383,694

686,855

8,650,968

311,721,517

% of Total
Assets

97.00

0.22

2.78

100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (2023: 1.24%)				
	55,725	KBC Group NV	3,657,789	1.27
Denmark (2023: 5.42%)				
	45,577	Carlsberg AS-B Shares	5,137,416	1.79
	173,812	GN Store Nord A/S*	4,549,558	1.58
	116,196	Novo Nordisk A/S-B	15,740,126	5.48
			25,427,100	8.85
Finland (2023: 2.27%)				
	116,368	Kone Oyj-B*	5,375,038	1.87
France (2023: 29.58%)				
	55,676	Air Liquide SA	8,971,631	3.12
	49,556	Biomerieux	4,422,873	1.54
	178,833	Bureau Veritas SA	4,631,775	1.61
	18,316	Capgemini SE	3,397,618	1.18
	138,146	Dassault Systemes SE	4,866,884	1.69
	109,344	Edenred	4,360,639	1.52
	34,228	Essilorluxottica	6,866,137	2.39
	74,203	Legrand SA	6,880,102	2.39
	20,347	Loreal	8,345,322	2.90
	15,602	LVMH Moet Hennessy Louis Vui	11,133,587	3.87
	8,720	Sartorius Stedim Biotech	1,342,444	0.47
	16,737	Teleperformance	1,667,675	0.58
	162,041	Totalenergies SE	10,078,950	3.51
			76,965,637	26.77
Germany (2023: 20.69%)				
	31,951	Allianz SE	8,294,480	2.89
	35,173	Bayerische Motoren Werke AG	3,102,961	1.08
	28,820	Beiersdorf AG	3,923,843	1.37
	34,165	Deutsche Boerse AG	6,557,972	2.28
	222,999	Deutsche Telekom AG	5,231,557	1.82
	146,913	Infineon Technologies AG	5,069,233	1.76
	17,824	Muenchener Rueckver AG	8,330,938	2.90
	60,702	SAP SE	11,527,310	4.01
	144,392	Siemens Energy AG*	3,527,497	1.23
	38,670	Symrise AG	4,423,848	1.54
	114,814	Vonovia SE	3,056,349	1.06
			63,045,988	21.94
Ireland (2023: 0.00%)				
	93,766	Experian PLC*	4,077,552	1.42
	164,617	Ryanair Holdings Plc	2,723,588	0.95
			6,801,140	2.37
Italy (2023: 4.63%)				
	1,198,553	Enel SPA	7,784,602	2.71

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Netherlands (2023: 6.97%)				
	18,619	ASML Holding NV	18,118,149	6.30
	96,669	Ferrovial SE	3,507,151	1.22
			21,625,300	7.52
Norway (2023: 1.26%)				
	107,140	DNB Bank ASA*	1,971,643	0.69
Spain (2023: 1.90%)				
	383,858	Banco Bilbao Vizcaya Argenta	3,562,969	1.24
	102,887	Industria De Diseno Textil	4,768,811	1.66
			8,331,780	2.90
Sweden (2023: 1.87%)				
	251,569	Sandvik AB	4,703,343	1.64
Switzerland (2023: 9.88%)				
	116,296	Nestle SA*	11,090,415	3.86
	31,615	Roche Holding AG-Genusschein*	8,200,433	2.85
	9,195	Tecan Group AG-Reg*	2,889,162	1.01
			22,180,010	7.72
United Kingdom (2023: 13.40%)				
	65,238	Astrazeneca Plc	9,550,440	3.32
	2,257,296	Convatec Group Plc*	6,261,910	2.18
	723,338	HSBC Holdings Plc	5,861,098	2.04
	207,528	Relx Plc*	8,919,134	3.10
	131,335	Unilever Plc	6,715,070	2.34
			37,307,652	12.98
Total Equities (31 December 2023: 99.11%)			285,177,022	99.23
Total Transferable Securities (31 December 2023: 99.11%)			285,177,022	99.23
Derivative Instruments				
FUTURES				
		Counterparty	Expire Date	Unrealised Loss EUR
		Counterparty AA	20/09/2024	(500)
Unrealised loss on Futures (31 December 2023: (0.00%))				(500)
			As at 30 June 2024	
			Fair Value EUR	% of Net Assets
Financial assets at FVTPL			285,177,022	99.23
Financial liabilities at FVTPL			(500)	-
Net current assets			2,199,860	0.77
Net assets attributable to holders of redeemable participating shares			287,376,382	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European Equity FAM Fund (continued)

	As at 30 June 2024	
	Fair Value	% of Total
Analysis of Total Assets	EUR	Assets
Transferable securities admitted to an official stock exchange listing	285,177,022	98.98
Other current assets	2,947,030	1.02
	288,124,052	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Premium Equities Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (2023: 5.80%)				
	137,497	Agnico Eagle Mines Ltd	8,390,300	1.44
	57,215	Canadian Natl Railway Co*	6,306,329	1.08
	136,937	Nutrien Ltd	6,504,747	1.12
	445,300	Prairiesky Royalty Ltd	7,894,583	1.36
			29,095,959	5.00
China (2023: 1.05%)				
	523,450	Baidu Inc-Class A	5,345,476	0.92
	299,000	Byd Co Ltd-H	8,304,364	1.43
			13,649,840	2.35
France (2023: 10.46%)				
	49,516	Capgemini SE	9,195,121	1.59
	412,182	Gen Digital Inc	9,607,004	1.65
	214,905	Michelin (CGDE)	7,760,220	1.33
	67,182	Publicis Groupe	6,676,547	1.15
	64,715	Sanofi	5,820,467	1.00
	111,201	Totalenergies SE	6,931,158	1.19
	238,195	Veolia Environment	6,650,404	1.14
			52,640,921	9.05
Germany (2023: 4.16%)				
	99,672	Henkel AG & Co Kгаа Vor-Pref	8,294,704	1.43
	14,554	Rheinmetall AG	6,923,338	1.19
			15,218,042	2.62
Ireland (2023: 3.26%)				
	33,024	Accenture Plc-Class A	9,349,020	1.61
	141,208	Glanbia Plc	2,569,986	0.44
	169,392	Smurfit Kappa Group Plc*	7,052,589	1.21
			18,971,595	3.26
Israel (2023: 0.00%)				
	60,536	Check Point Software Tech	9,319,748	1.60
Japan (2023: 11.38%)				
	201,100	Asahi Group Holdings Ltd*	6,619,671	1.14
	413,000	Hitachi Ltd	8,626,440	1.48
	309,700	Japan Exchange Group Inc	6,740,040	1.16
	607,200	Mitsubishi UFJ Financial Group	6,089,550	1.05
	73,400	Sony Group Corporation	5,807,228	1.00
	122,600	Sumitomo Mitsui Financial Group	7,626,868	1.31
	755,000	Yamaha Motor Co Ltd*	6,520,788	1.12
			48,030,585	8.26
Mexico (2023: 2.49%)				
	959,253	Fresnillo Plc	6,358,438	1.09
Netherlands (2023: 2.55%)				
	94,614	Aercap Holdings NV	8,227,688	1.42
	79,339	Heineken NV	7,164,312	1.23
	27,418	NXP Semiconductors NV	6,883,984	1.18
			22,275,984	3.83

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Premium Equities Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Singapore (2023: 2.64%)				
	4,123,000	Singapore Telecommunications	7,806,024	1.35
	347,000	United Overseas Bank Ltd	7,463,188	1.28
			15,269,212	2.63
South Korea (2023: 2.08%)				
	215,099	Samsung Electronics Co Ltd	11,824,684	2.03
Switzerland (2023: 4.26%)				
	33,573	Chubb Ltd	7,990,484	1.37
	59,575	Novartis AG-Reg	5,949,149	1.02
	30,636	Roche Holding AG-Genusschein*	7,936,952	1.36
	71,021	TE Connectivity Ltd	9,968,453	1.72
			31,845,038	5.47
Thailand (2023: 1.54%)				
	2,089,500	Kasikornbank Pcl-Foreign	6,693,957	1.15
United Kingdom (2023: 2.30%)				
	1,132,766	Barratt Developments Plc	6,308,806	1.08
	68,611	Next Plc	7,312,249	1.26
			13,621,055	2.34
United States of America (2023: 45.36%)				
	46,442	Abbvie Inc	7,432,453	1.28
	172,401	Alaska Air Group Inc*	6,498,717	1.12
	87,525	Alphabet Inc-Class A	14,875,371	2.56
	102,845	Amdocs Ltd.	7,573,154	1.30
	42,593	American Express Co	9,202,155	1.58
	27,058	Amgen Inc	7,888,287	1.36
	17,414	Anthem Inc	8,804,245	1.51
	47,540	Applied Materials Inc	10,467,892	1.80
	2,146	Autozone Inc	5,935,114	1.02
	234,839	Baker Hughes Co	7,706,357	1.32
	6,004	Broadcom Inc	8,994,264	1.55
	48,810	Cheniere Energy Inc	7,962,167	1.37
	211,818	Cisco Systems Inc	9,389,758	1.61
	34,473	FTI Consulting Inc	6,932,555	1.19
	23,544	Goldman Sachs Group Inc	9,936,480	1.71
	45,740	JP Morgan Chase & Co	8,632,025	1.48
	235,687	Keurig Dr Pepper Inc	7,344,946	1.26
	55,571	Kimberly-Clark Corporation	7,165,768	1.23
	159,084	LKQ Corp	6,173,365	1.06
	47,149	Marsh & McLennan Cos	9,270,107	1.59
	18,288	McKesson Corporation	9,965,871	1.72
	83,601	Merck & Co. Inc.	9,656,920	1.67
	58,522	Micron Technology Inc	7,182,084	1.23
	187,006	Newmont Corp	7,305,753	1.26
	44,274	Nexstar Media Group Inc*	6,857,874	1.18
	73,819	NRG Energy Inc	5,362,769	0.92
	208,305	PPL Corp	5,374,045	0.92

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Premium Equities Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States of America (2023: 45.36%) (continued)				
	55,090	Qualcomm Inc	10,238,233	1.76
	35,704	Rockwell Automation Inc	9,170,606	1.58
	143,240	Schlumberger Ltd	6,305,634	1.08
	24,103	Teledyne Technologies Inc	8,725,432	1.51
	22,825	The Cigna Group	7,040,131	1.22
	42,527	Wesco International Inc	6,290,068	1.08
	259,661	Weyerhaeuser Co	6,878,261	1.18
			274,538,861	47.21
		Total Equities (31 December 2023: 99.33%)	569,353,919	97.89
		Total Transferable Securities (31 December 2023: 99.33%)	569,353,919	97.89
			As at 30 June 2024	
			Fair Value EUR	% of Net Assets
		Financial assets at FVTPL	569,353,919	97.89
		Net current assets	12,297,719	2.11
		Net assets attributable to holders of redeemable participating shares	581,651,638	100.00
			As at 30 June 2024	
			Fair Value EUR	% of Total Assets
		Analysis of Total Assets		
		Transferable securities admitted to an official stock exchange listing	569,353,919	97.62
		Other current assets	13,875,679	2.38
			583,229,598	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Equity Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (2023: 5.97%)				
	2,289	Constellation Software Inc	6,593,952	1.79
	290,500	Prairiesky Royalty Ltd	5,519,708	1.49
	165,697	Suncor Energy Inc*	6,313,056	1.71
	103,671	Teck Resources Ltd-Cls B*	4,965,841	1.34
	101,892	Wheaton Precious Metals Corp	5,341,179	1.45
			28,733,736	7.78
China (2023: 0.00%)				
	338,850	Baidu Inc-Class A	3,699,938	1.00
France (2023: 7.22%)				
	17,481	Essilorluxottica	3,769,535	1.02
	3,877	LVMH Moet Hennessy Louis Vui	2,965,133	0.80
	37,598	Sanofi	3,624,191	0.98
	115,505	Veolia Environment	3,456,286	0.94
			13,815,145	3.74
Germany (2023: 1.61%)				
	62,113	Brenntag SE*	4,191,223	1.14
Hong Kong (2023: 1.27%)				
	155,600	Hong Kong Exchanges & Clear*	4,986,427	1.35
Indonesia (2023: 1.49%)				
	20,546,700	Telekomunikasi Indonesia Perser	3,927,400	1.06
Ireland (2023: 2.73%)				
	15,470	Icon Plc	4,849,381	1.32
	52,374	Kingspan Group Plc	4,462,481	1.21
	218,292	Ryanair Holdings Plc	3,820,476	1.03
			13,132,338	3.56
Japan (2023: 7.29%)				
	38,126	Hoya Corporation	4,433,339	1.20
	202,900	Japan Exchange Group Inc	4,732,568	1.28
	13	Kobe Bussan Co Ltd	290	-
	286,700	Renesas Electronics Corp	5,362,926	1.45
	22,600	Tokyo Electron Ltd	4,903,269	1.33
			19,432,392	5.26
Netherlands (2023: 1.54%)				
	53,570	Heineken NV	5,184,452	1.40
Singapore (2023: 1.30%)				
	199,820	DBS Group Holdings Ltd	5,276,890	1.43
Spain (2023: 1.19%)				
	299,789	Iberdrola SA*	3,892,536	1.05
Sweden (2023: 1.61%)				
	464,150	Hexagon AB-B Shs	5,244,073	1.42

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Equity Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Switzerland (2023: 2.72%)				
	3,112	Barry Callebaut AG-Reg*	5,070,203	1.37
	52,910	Nestle SA*	5,400,655	1.47
			10,470,858	2.84
Taiwan (2023: 1.68%)				
	39,610	Taiwan Semiconductor-SP	6,884,614	1.86
United Kingdom (2023: 7.25%)				
	79,089	Berkeley Group Holdings/ The	4,586,844	1.24
	178,086	Compass Group Plc	4,862,482	1.32
	7,957	Linde Plc	3,491,611	0.95
	46,528	London Stock Exchange Group*	5,528,620	1.50
	121,618	Relx Plc*	5,594,410	1.51
			24,063,967	6.52
United States of America (2023: 52.71%)				
	37,600	Abbott Laboratories	3,907,016	1.06
	86,803	Alphabet Inc-Class C	15,921,406	4.31
	21,277	American Tower Corporation	4,135,823	1.12
	15,823	Amgen Inc	4,943,896	1.34
	14,631	Becton Dickinson & Co	3,419,411	0.93
	1,414	Booking Holdings Inc	5,601,561	1.52
	73,073	Boston Scientific Corporation	5,627,352	1.52
	4,875	Broadcom Inc	7,826,959	2.12
	23,057	Builders Firstsource Inc*	3,191,319	0.86
	18,387	CME Group Inc	3,614,884	0.98
	86,502	Coca-Cola Co/The	5,505,852	1.49
	75,233	Cognizant Tech Solutions-Class A	5,115,844	1.39
	66,647	FMC Corporation	3,835,535	1.04
	31,304	Genuine Parts Co	4,329,969	1.17
	13,521	Goldman Sachs Group Inc	6,115,819	1.66
	20,559	Hershey Co/The	3,779,361	1.02
	382,424	Huntington Bancshares Inc	5,040,348	1.37
	39,078	Keysight Technologies Inc	5,343,917	1.45
	8,314	KLA Corporation	6,854,976	1.86
	14,173	Mastercard Inc - Class A	6,252,561	1.69
	62,344	Mccormick & Co-Non Vtg Shrs	4,422,683	1.20
	3,079	Mercadolibre Inc	5,060,029	1.37
	51,156	Merck & Co. Inc.	6,333,113	1.72
	28,095	Microsoft Corporation	12,557,060	3.40
	125,553	Newmont Corp	5,256,904	1.42
	60,173	Nextera Energy Inc	4,260,850	1.15
	62,042	Omnicom Group*	5,565,167	1.51
	53,060	Oracle Corporation	7,492,072	2.03
	57,568	Otis Worldwide Corp	5,541,496	1.50
	48,039	Paccar Inc	4,945,135	1.34
	10,484	S&P Global Inc	4,675,864	1.27
	89,491	Schlumberger Ltd	4,222,185	1.14
	7,403	Servicenow Inc	5,823,717	1.57

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Equity Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 52.71%) (continued)				
	12,653	Teledyne Technologies Inc	4,909,111	1.33
	10,284	UnitedHealth Group Inc	5,237,230	1.42
	23,666	Visa Inc-Class A Shares*	6,211,615	1.68
	28,178	Waste Management Inc	6,011,495	1.63
	29,097	Zoetis Inc	5,044,256	1.37
			213,933,791	57.95
Total Equities (31 December 2023: 97.58%)			366,869,780	99.36
Total Transferable Securities (31 December 2023: 97.58%)			366,869,780	99.36
Derivative Instruments				
RIGHTS AND WARRANTS				
			Unrealised Gain USD	% of Net Assets
Canada (2023: 0.00%)				
	4,288	Constellation Software Inc CW 31/03/2040	-	-
Total Rights and Warrants (31 December 2023: 0.00%)			-	-
FORWARDS				
			Unrealised Gain USD	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold	
31/07/2024	Counterparty E	EUR 11,795,412	USD 12,633,393	27,176
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.02%)			27,176	0.01
FORWARDS				
			Unrealised Loss USD	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold	
31/07/2024	Counterparty E	USD 14,275	EUR 13,346	(49)
31/07/2024	Counterparty E	USD 17,058	EUR 15,901	(9)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))			(58)	-
			As at 30 June 2024 Fair Value USD	% of Net Assets
Financial assets at FVTPL			366,896,956	99.37
Financial liabilities at FVTPL			(58)	-
Net current assets			2,340,909	0.63
Net assets attributable to holders of redeemable participating shares			369,237,807	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Equity Fund (continued)

	As at 30 June 2024	
	Fair Value	% of Total
Analysis of Total Assets	USD	Assets
Transferable securities admitted to an official stock exchange listing	366,869,780	99.04
Financial derivative instruments	27,176	0.01
Other current assets	3,512,397	0.95
	370,409,353	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 1.63%)				
	400,000	Australia Pacific Airports 4% 07/06/2034	402,034	0.22
	200,000	Goodman Aust Finance 4.25% 03/05/2030	202,721	0.11
	500,000	NBN Co Ltd 4.375% 15/03/2033	527,810	0.29
	400,000	Sydney Airport F 4.375% 03/05/2033	415,186	0.22
			1,547,751	0.84
Austria (2023: 0.66%)				
	400,000	Erste Group 15/11/2032 FRN	358,500	0.19
	400,000	Erste Group 2.875% 09/01/2031	392,128	0.22
	400,000	Raiffeisen Bank Inc 18/06/2032 FRN	368,820	0.20
	300,000	Raiffeisen Bank Inc 24-21/08/2029 FRN	299,625	0.16
	300,000	Uniqa Insurance 1.375% 09/07/2030	265,923	0.14
			1,684,996	0.91
Belgium (2023: 1.79%)				
	300,000	AB Inbev SA/NV 3.95% 24-22/03/2044	296,487	0.16
	300,000	Belfius Bank SA 06/04/2034 FRN	258,900	0.14
	800,000	Creland SA 23/01/2032 FRN	837,980	0.45
	400,000	Creland SA 28/02/2030 FRN	426,678	0.23
	700,000	Fluvius 0.625% 24/11/2031	567,532	0.31
	800,000	KBC Group NV 07/12/2031 FRN	737,400	0.40
	560,000	Lonza Finance In 3.875% 24-24/04/2036	554,946	0.30
			3,679,923	1.99
Canada (2023: 0.50%)				
	612,000	Alimen Couche 3.647% 12/05/2031	609,111	0.33
	400,000	Great-West Lifec 4.7% 16/11/2029	421,032	0.23
	900,000	Royal Bank of Canada 0.01% 27/01/2031	731,534	0.40
			1,761,677	0.96
Czech Republic (2023: 0.56%)				
	-	-	-	-
Denmark (2023: 0.44%)				
	500,000	Orsted A/S 1.5% 26/11/2029	450,153	0.24
Finland (2023: 0.00%)				
	1,000,000	Kojamo Oyj 0.875% 21-28/05/2029	853,745	0.46
France (2023: 11.75%)				
	500,000	Air Liquide Finance 3.375% 29/05/2034	498,647	0.27
	400,000	ALD SA 3.875% 22/02/2027	401,528	0.22
	700,000	Alstom S 0.5% 27/07/2030*	576,555	0.31
	300,000	Arkema 4.25% 20/05/2030*	308,622	0.17
	300,000	Auchan SA 2.375% 25/04/2025	292,971	0.16
	900,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	786,883	0.43
	500,000	Banque Federative Credit Mutuel 1.125% 19/11/2031	400,420	0.22

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 11.75%) (continued)				
	500,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	493,290	0.27
	700,000	Banque Federative Credit Mutuel 3.125% 14/09/2027*	690,119	0.37
	400,000	Banque Federative Credit Mutuel 5.125% 13/01/2033	417,820	0.23
	200,000	Banque Stel FR 3.5% 19/07/2027	199,237	0.11
	1,300,000	BNP Paribas 10/01/2031 FRN*	1,312,428	0.70
	900,000	BNP Paribas 23/02/2029 FRN*	906,907	0.49
	300,000	BPCE 02/02/2034 FRN	268,392	0.15
	600,000	BPCE 02/03/2029 FRN	554,316	0.30
	600,000	BPCE 1.375% 23/03/2026	576,705	0.31
	400,000	BPCE 3.625% 17/04/2026	400,400	0.22
	800,000	BPCE 3.875% 25/01/2036*	797,572	0.43
	800,000	BPCE 4.5% 13/01/2033	829,460	0.45
	500,000	BPCE SFH 3% 15/01/2031	493,997	0.27
	700,000	Credit Agricole Assurance 1.5% 06/10/2031	573,370	0.31
	1,300,000	Credit Agricole SA 0.375% 20/04/2028	1,150,318	0.62
	200,000	Credit Agricole SA 09/12/2031 FRN	214,562	0.12
	300,000	Credit Agricole SA 21/09/2029 FRN	261,775	0.14
	900,000	CTE Co Transport EL 1.5% 29/07/2028	830,286	0.45
	1,000,000	Danone 3.481% 03/05/2030	1,003,105	0.54
	500,000	Elec De France 4.375% 12/10/2029	513,982	0.28
	400,000	Elec De France 4.75% 12/10/2034	421,904	0.23
	1,000,000	Engie 3.75% 06/09/2027*	1,006,745	0.54
	200,000	Engie 3.875% 06/03/2036	198,478	0.11
	800,000	Engie 4% 11/01/2035	804,268	0.44
	300,000	Eramet 7% 22/05/2028*	308,082	0.17
	300,000	Klepierre SA 3.875% 24-23/09/2033	294,706	0.16
	200,000	LA Poste SA 0.625% 21/10/2026	187,354	0.10
	700,000	LA Poste SA 1% 17/09/2034	544,989	0.29
	1,200,000	LVMH Moet Hennes 3.25% 07/09/2029	1,202,340	0.65
	200,000	Orange 1.625% 07/04/2032	175,763	0.10
	500,000	Orange 3.875% 11/09/2035	512,663	0.28
	200,000	Orange 31/12/2049 FRN	197,130	0.11
	900,000	Pernod Ricard SA 3.375% 24-07/11/2030	890,172	0.48
	600,000	RCI Banque 4.125% 24-04/04/2031	598,260	0.32
	700,000	RTE Reseau DE TR 0% 09/09/2027	628,471	0.34
	500,000	Societe Generale 12/06/2029 FRN*	437,120	0.24
	300,000	Societe Generale 24/11/2030 FRN	286,266	0.15
	100,000	Sogecap SA 29/12/2049 FRN	98,824	0.05
	300,000	Suez 4.5% 13/11/2033	307,919	0.17
	1,300,000	Teleperformance 5.25% 23-22/11/2028*	1,330,856	0.71
	350,000	Total SE 2% 31/12/2060 FRN	302,313	0.16

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 11.75%) (continued)				
	300,000	Totalenergies SE 31/12/2062 FRN	281,175	0.15
	200,000	Vallourec SACA 7.5% 24-15/04/2032	193,701	0.10
			26,963,166	14.59
Germany (2023: 7.14%)				
	400,000	Allianz SE 31/12/2061 FRN	301,340	0.16
	600,000	Bayer AG 1% 12/01/2036	422,040	0.23
	600,000	Bayer AG 4.625% 26/05/2033	617,070	0.33
	300,000	Bayerische Landesbank 05/01/2034 FRN*	320,250	0.17
	300,000	Bayerische Landesbank 23/09/2031 FRN*	271,410	0.15
	706,000	Commerzbank AG 2.75% 09/01/2031*	691,679	0.37
	700,000	Commerzbank AG 29/12/2031 FRN*	647,325	0.35
	400,000	Deutsche Bank AG 0.75% 17/02/2027	381,140	0.21
	600,000	Deutsche Bank AG 04/04/2030 FRN	598,500	0.32
	100,000	Deutsche Bank AG 10/06/2026 FRN	97,870	0.05
	400,000	Deutsche Bank AG 19/11/2030 FRN*	353,300	0.19
	200,000	Deutsche Bank AG 24/05/2028 FRN	196,760	0.11
	400,000	Deutsche Bank AG 4% 29/11/2027	406,484	0.22
	500,000	DT Pfandbriefban 0.25% 27/10/2025*	462,388	0.25
	500,000	DT Pfandbriefban 7.625% 08/12/2025	576,055	0.31
	300,000	E.On SE 2.875% 26/08/2028	295,526	0.16
	790,000	E.On SE 3.5% 25/03/2032	782,321	0.42
	800,000	Energie Baden-WU 31/08/2081 FRN	701,000	0.38
	1,500,000	Eurogrid GMBH 1.5% 18/04/2028	1,393,770	0.76
	554,000	EWE AG 0.25% 08/06/2028*	484,318	0.26
	400,000	Hamburg Commercial Bank 22/09/2026 FRN	377,320	0.20
	400,000	Hannover Rueckv 30/06/2042 FRN*	326,880	0.18
	500,000	Howoge Wohnungs 0.625% 01/11/2028	442,210	0.24
	600,000	Howoge Wohnungs 1.125% 01/11/2033	478,500	0.26
	300,000	Infineon Tech 01/04/2168 FRN*	291,663	0.16
	400,000	Leg Immobilien 0.875% 30/03/2033	307,130	0.17
	300,000	Munich RE 26/05/2049 FRN	289,605	0.16
	440,000	RWE A 2.75% 24/05/2030	420,732	0.23
	230,000	RWE A 4.125% 13/02/2035	234,280	0.13
	600,000	SAP SE 0.75% 10/12/2024	591,777	0.32
	1,100,000	Vonovia SE 0.625% 14/12/2029	924,264	0.50
			14,684,907	7.95
Greece (2023: 0.26%)				
	800,000	Eurobank 30/04/2031 FRN	803,568	0.43
Iceland (2023: 0.21%)				
	300,000	Islandsbanki 7.375% 17/05/2026	315,897	0.17
	200,000	Landsbankinn Hf 5% 24-13/05/2028	205,059	0.11
			520,956	0.28
Ireland (2023: 2.19%)				
	150,000	AIB Group Plc 23/07/2029 FRN*	154,671	0.08
	700,000	AIB Group Plc 23/10/2031 FRN*	750,288	0.41

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (2023: 2.19%) (continued)				
	300,000	Bank of Ireland 10/05/2027 FRN	282,405	0.15
	370,000	Bank of Ireland 16/07/2028 FRN	382,401	0.21
	1,300,000	DCC Group Finance IE 4.375% 27/06/2031	1,298,239	0.70
	300,000	Perm Tsb Grp 25/04/2028 FRN	316,758	0.17
	600,000	Smurfit Kappa 1.5% 15/09/2027	564,078	0.31
			3,748,840	2.03
Italy (2023: 6.66%)				
	360,000	Autostrada Torin 1% 25/11/2026	337,842	0.18
	540,000	Autostrada Torin 1.5% 25/01/2030	475,510	0.26
	600,000	Autostrade Per L 2.25% 25/01/2032	521,022	0.28
	200,000	Autostrade Per L 4.25% 28/06/2032	198,018	0.11
	100,000	Autostrade Per L 4.75% 24/01/2031	102,581	0.06
	400,000	Autostrade Per L 5.125% 14/06/2033	417,300	0.23
	300,000	Enel SPA 16/07/2171 FRN*	316,200	0.17
	780,000	Eni SPA 0.375% 14/06/2028	692,129	0.37
	300,000	Eni SPA 3.625% 19/05/2027	301,510	0.16
	300,000	Iccrea Banca SPA 24-05/02/2030 FRN*	301,329	0.16
	500,000	Intesa Sanpaolo 2.375% 22/12/2030	433,725	0.23
	430,000	Intesa Sanpaolo 4% 23/09/2029	372,765	0.20
	500,000	Intesa Sanpaolo 5.125% 29/08/2031*	537,373	0.29
	400,000	Intesa Sanpaolo 5.625% 08/03/2033	438,920	0.24
	1,400,000	Italy BTPS 4.35% 01/11/2033	1,444,566	0.79
	530,000	Mediobanca SPA 02/11/2028 FRN	481,932	0.26
	190,000	Mediobanca SPA 1% 08/09/2027	174,999	0.09
	430,000	Terna Rete 3.5% 24-17/01/2031	424,169	0.23
	700,000	Unicredit SPA 14/02/2030 FRN	725,935	0.39
	731,000	UniCredit SPA 15/01/2032 FRN	696,935	0.38
	812,000	Unicredit SPA 17/01/2029 FRN*	840,668	0.46
	592,000	Unicredit SPA 23/09/2029 FRN	588,122	0.32
	800,000	Unicredit SPA 4% 24-05/03/2034	793,252	0.43
			11,616,802	6.29
Japan (2023: 0.74%)				
	573,000	East Japan Rail 4.11% 22/02/2043	577,044	0.31
	500,000	Takeda Pharmaceutical 2% 09/07/2040	381,695	0.21
	300,000	Takeda Pharmaceutical 3% 21/11/2030	289,529	0.16
			1,248,268	0.68
Liechtenstein (2023: 0.34%)				
	620,000	Swiss Life Finance I 0.5% 15/09/2031	500,430	0.27
Luxembourg (2023: 5.20%)				
	400,000	Acef Holding 0.75% 14/06/2028	352,934	0.19
	400,000	Aroundtown SA 0.375% 15/04/2027	347,500	0.19
	600,000	Aroundtown SA 1.45% 09/07/2028	512,793	0.28
	380,000	Becton Dickinson 0.334% 13/08/2028	333,043	0.18
	200,000	Becton Dickinson 1.336% 13/08/2041	132,129	0.07
	500,000	Bevco Lux SARL 1% 16/01/2030*	426,485	0.23

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (2023: 5.20%) (continued)				
	400,000	Cbre Gi Open End 0.5% 27/01/2028	353,342	0.19
	300,000	Cbre Gi Open End 0.9% 12/10/2029	254,241	0.14
	500,000	Cbre Gi Open End 4.75% 27/03/2034	508,567	0.28
	1,400,000	CPI Property Group 1.75% 14/01/2030*	1,062,796	0.58
	500,000	Czech Gas Networks 0.45% 08/09/2029*	421,572	0.23
	370,000	Czech Gas Networks 0.875% 31/03/2031	301,768	0.16
	380,000	Czech Gas Networks 1% 16/07/2027	351,054	0.19
	1,500,000	DH Europe 0.75% 18/09/2031	1,246,260	0.66
	880,000	Eurofins Scientific 0.875% 19/05/2031	689,124	0.37
	400,000	Eurofins Scientific 4.75% 06/09/2030	401,486	0.22
	370,000	Helvetia Europe 30/09/2041 FRN	325,656	0.18
	800,000	John Deere Bank 3.3% 24-15/10/2029	798,960	0.43
	400,000	Logicor Finance 3.25% 13/11/2028	379,624	0.21
	400,000	Logicor Finance 4.625% 24-25/07/2028	403,188	0.22
	700,000	Medtronic Global 1.125% 07/03/2027	660,321	0.36
	110,000	Medtronic Global 1.375% 15/10/2040	77,375	0.04
	500,000	Medtronic Global 1.5% 02/07/2039	367,790	0.20
	290,000	Medtronic Global 1.75% 02/07/2049	191,561	0.10
	730,000	Nestle Finance International 0% 03/12/2025	696,577	0.38
	600,000	Nestle Finance International 3% 24-23/01/2031	594,084	0.32
	361,000	SES 2% 02/07/2028	335,295	0.18
	500,000	Ses 3.5% 14/01/2029*	484,195	0.26
	800,000	Traton Finance 0.75% 24/03/2029*	699,560	0.38
			13,709,280	7.42
Malaysia (2023: 0.27%)				
	430,000	Friesland Foods 31/12/2060 FRN*	413,897	0.22
Netherlands (2023: 13.61%)				
	600,000	ABN Amro Bank NV 0.5% 23/09/2029	510,960	0.28
	300,000	ABN Amro Bank NV 0.6% 15/01/2027	278,613	0.15
	600,000	ABN Amro Bank NV 4.375% 20/10/2028	616,539	0.33
	577,000	Achmea BV 1.5% 26/05/2027*	545,781	0.30
	200,000	Allianz Finance 3.25% 04/12/2029	200,228	0.11
	800,000	Amer Med Syst Eu 3.5% 08/03/2032*	790,776	0.43
	800,000	ASR Nederland NV 02/05/2049 FRN	752,200	0.41
	180,000	ASR Nederland NV 3.625% 12/12/2028	180,411	0.10
	240,000	Coca-Cola HBC BV 3.375% 27/02/2028	239,288	0.13
	960,000	Deutsche Bahn Finance 1.375% 03/03/2034	808,814	0.44
	400,000	Deutsche Bahn Finance 3.625% 18/12/2037	405,884	0.22
	357,000	DSV Panalpina 0.75% 05/07/2033	278,283	0.15
		E.On International Finance BV 1.5%		
	891,000	31/07/2029*	814,837	0.44
	310,000	ELM For Firmenic 31/12/2060 FRN	307,892	0.17
	730,000	ENBW 4% 24/01/2035	737,971	0.40
	194,000	ENBW 4.049% 22/11/2029	199,338	0.11

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 13.61%) (continued)				
	1,250,000	Enel Finance International NV 0.875% 28/09/2034	937,494	0.51
	777,000	Enel Finance International NV 4.875% 14/06/2029	717,040	0.39
	236,000	Enel Finance International NV 7.5% 14/10/2032	245,337	0.13
	400,000	Gas Nat Fenosa F 1.25% 19/04/2026	384,046	0.21
	300,000	ING Groep NV 09/06/2032 FRN	272,775	0.15
	300,000	ING Groep NV 1.25% 16/02/2027 FRN	288,600	0.16
	500,000	ING Groep NV 16/11/2032 FRN	450,875	0.24
	1,100,000	ING Groep NV 18/02/2029 FRN	969,650	0.51
	700,000	ING Groep NV 29/09/2028 FRN	630,000	0.34
	700,000	ING Groep NV 29/11/2025 FRN	688,975	0.37
	300,000	ING Groep NV 29/11/2030 FRN	257,925	0.14
	400,000	Jab Holdings 4.375% 24-25/04/2034	402,984	0.22
	800,000	Mondelez International 0.875% 01/10/2031	666,704	0.36
	300,000	Naturgy Finance 23/02/2170 FRN	284,925	0.15
	500,000	NN Group NV 03/11/2043 FRN*	541,125	0.29
	573,000	NN Group NV 15/07/2049 FRN	572,284	0.31
	440,000	Prosus NV 1.985% 13/07/2033	347,378	0.19
	500,000	Repsol International Finance 2.5% 31/12/2061 FRN	475,625	0.26
	1,000,000	Repsol International Finance 31/12/2060 FRN*	988,750	0.54
	520,000	Roche Finance EU 3.227% 24-03/05/2030	521,056	0.28
	600,000	SGS NED Holding BV 0.125% 21/04/2027	548,115	0.30
	580,000	Shell International Finance 0.5% 08/11/2031	472,912	0.26
	400,000	Siemens Finance 0.5% 20/02/2032	328,740	0.18
	368,000	Siemens Finance 2.875% 10/03/2028	368,427	0.20
	600,000	Siemens Finance 3.625% 24/02/2043	589,320	0.32
	400,000	Stellantis NV 0.75% 18/01/2029	352,564	0.19
	300,000	Swiss Life 29/12/2049	300,150	0.16
	900,000	Swisscom Fin 3.5% 24-29/11/2031	904,865	0.48
	800,000	Tennet Holding BV 3.875% 28/10/2028*	818,308	0.44
	940,000	Thermo Fisher 0.8% 18/10/2030	805,138	0.44
	760,000	Unilever Finance 3.5% 24-15/02/2037	760,217	0.41
	500,000	Upjohn Finance 1.908% 23/06/2032	420,920	0.23
	490,000	Vesteda Finance 0.75% 18/10/2031	396,329	0.21
	400,000	Vonovia BV 1.8% 29/06/2025	391,370	0.21
	800,000	Vonovia BV 2.125% 22/03/2030	724,820	0.39
			26,493,558	14.34
New Zealand (2023: 0.23%)				
	-	-	-	-
Norway (2023: 0.26%)				
	400,000	Santander Consumer 0.125% 25/02/2025	390,542	0.21

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Portugal (2023: 0.00%)				
	400,000	Banco San Totta 3.25% 15/02/2031	398,926	0.22
	700,000	Novo Banco 3.25% 24-01/03/2027	697,935	0.38
			1,096,861	0.60
Singapore (2023: 0.67%)				
	1,200,000	Temasek Financial I 0.5% 20/11/2031	984,930	0.53
Spain (2023: 5.32%)				
	100,000	Aena SME SA 4.25% 13/10/2030	103,932	0.06
	500,000	Amadeus IT Group 3.5% 21/03/2029	498,655	0.27
	200,000	Banco Sabadell 07/02/2029 FRN*	208,176	0.11
	100,000	Banco Sabadell 13/09/2030 FRN	101,391	0.05
	1,000,000	Banco Sabadell 16/06/2028 FRN	922,105	0.50
	400,000	Banco Sabadell 17/01/2030 FRN	393,410	0.21
	300,000	Banco Santander 1.125% 17/01/2025	295,549	0.16
	300,000	Banco Santander 24/06/2029 FRN	266,454	0.14
	900,000	Banco Santander 3.875% 16/01/2028	912,595	0.49
	700,000	Banco Santander 4.25% 12/06/2030	727,629	0.39
	800,000	Banco Santander 4.875% 18/10/2031*	847,492	0.46
	300,000	Caixabank 03/12/2026 FRN	334,478	0.18
	400,000	Caixabank 09/02/2029 FRN	356,512	0.19
	400,000	Caixabank 09/02/2032 FRN	403,020	0.22
	300,000	Caixabank 1.375% 19/06/2026*	287,475	0.16
	300,000	Caixabank 10/07/2026 FRN	291,279	0.16
	250,000	Caixabank 18/01/2029 FRN	237,744	0.13
	300,000	Caixabank 18/11/2026 FRN	286,428	0.16
	200,000	EDP Servicios 3.5% 24-16/07/2030	198,148	0.11
	200,000	El Corte Ingles 4.25% 26/06/2031	200,862	0.11
	500,000	Santan Consumer Finance 0% 23/02/2026	472,000	0.26
	800,000	Unicaja ES 23-11/09/2028 FRN	847,792	0.45
	200,000	Unicaja ES 24-22/06/2034 FRN	199,498	0.11
	200,000	Werfen Sa/Spain 4.25% 24-03/05/2030	201,805	0.11
			9,594,429	5.19
Sweden (2023: 1.34%)				
	280,000	Heimstaden Bosta 1.125% 21/01/2026	255,662	0.14
	300,000	Skandinav Enskil 0.375% 21/06/2028	265,250	0.14
			520,912	0.28
Switzerland (2023: 1.38%)				
	650,000	UBS Group 0.875% 03/11/2031	530,377	0.29
	500,000	UBS Group 10/09/2029	431,645	0.23
	459,000	UBS Group 11/01/2031 FRN	470,636	0.25
	600,000	Zuercher Kbk 15/09/2027 FRN	611,460	0.34
			2,044,118	1.11
United Kingdom (2023: 9.07%)				
	343,000	Astrazeneca Plc 3.75% 03/03/2032	352,178	0.19
	1,300,000	Barclays Plc 09/08/2029 FRN	1,141,224	0.62
	450,000	BP Capital Market BV 0.933% 04/12/2040	285,032	0.15

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 9.07%) (continued)				
	1,300,000	BP Capital Plc 2.822% 07/04/2032	1,226,017	0.66
	540,000	Compass Group 3.25% 24-06/02/2031	532,469	0.29
	500,000	Credit Agricole 1.375% 03/05/2027	471,780	0.26
	1,200,000	Credit Agricole 1.875% 20/12/2026	1,152,642	0.62
	1,000,000	HSBC Holdings 0.875% 06/09/2024	994,430	0.54
	440,000	HSBC Holdings 13/11/2026 FRN	419,925	0.23
	370,000	HSBC Holdings 13/11/2031 FRN	309,259	0.17
	400,000	Linde Plc 3.375% 12/06/2029	401,758	0.22
	330,000	Lloyds Bank 0.375% 28/01/2025	323,788	0.18
	1,000,000	Lloyds Bank Group Plc 11/01/2029 FRN*	1,026,475	0.56
	380,000	Lloyds Bank Group Plc 15/12/2031 FRN	411,449	0.22
	158,000	Motability Ops 0.125% 20/07/2028	137,977	0.07
	300,000	Motability Ops 3.625% 24-24/07/2029	299,978	0.16
	800,000	Motability Ops 4% 24-17/01/2030	811,360	0.44
	400,000	National Grid Plc 0.25% 01/09/2028	349,062	0.19
	800,000	Nationwide Building 2% 28/04/2027	767,844	0.42
	400,000	Nationwide Building 3.25% 05/09/2029	394,464	0.21
	250,000	Nationwide Building 4.5% 01/11/2026	255,320	0.14
	800,000	Natl Gas Transm 4.25% 23-05/04/2030*	815,824	0.44
	400,000	Natwest Group 14/09/2029 FRN	352,016	0.19
	300,000	Natwest Group 26/02/2030 FRN	261,152	0.14
	200,000	Rentokill Financ 4.375% 27/06/2030	207,552	0.11
	900,000	Santander UK Plc 3% 24-12/03/2029	893,457	0.48
	260,000	Standard Chart 0.9% 02/07/2027	245,956	0.13
	1,200,000	Standard Chart 23/09/2031 FRN*	1,109,940	0.60
	400,000	Swiss RE Finance UK 04/06/2052 FRN	354,960	0.19
	1,200,000	Thames Water UTL 4% 18/04/2027*	1,044,900	0.57
	200,000	Tritax Eurobox P 0.95% 02/06/2026	189,174	0.10
	350,000	Tsb Bank Plc 3.319% 24-05/03/2029	351,033	0.19
	420,000	Virgin Money 24-18/03/2028 FRN	421,596	0.23
	400,000	Wellcome Trust 1.125% 21/01/2027	379,748	0.21
	400,000	WPP Finance 2013 3.625% 24-12/09/2029	397,838	0.22
	520,000	Yorkshire Building Society 12/09/2027 FRN	636,499	0.34
			19,726,076	10.68
United States of America (2023: 18.94%)				
	790,000	American Honda F 0.3% 07/07/2028	699,379	0.38
	570,000	American Tower 0.875% 21/05/2029	495,660	0.27
	530,000	American Tower 0.95% 05/10/2030	444,813	0.24
	200,000	American Tower 3.9% 16/05/2030	199,997	0.11
	410,000	AT&T Inc 1.6% 19/05/2028	382,452	0.21
	540,000	Bank of America Corporation 22/03/2031 FRN	455,965	0.25
	1,400,000	Bank of America Corporation 24/08/2028 FRN*	1,273,587	0.69
	1,500,000	Berkshire Hathaway 1.125% 16/03/2027	1,413,726	0.76
	400,000	Berkshire Hathaway 1.5% 18/03/2030	362,378	0.20
	450,000	BMW US Cap Llc 3% 02/11/2027	445,486	0.24
	380,000	Booking Holdings Inc 0.1% 08/03/2025	370,830	0.20

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (2023: 18.94%) (continued)				
	400,000	Booking Holdings Inc 0.5% 08/03/2028	360,386	0.20
	500,000	Booking Holdings Inc 3.5% 01/03/2029	501,805	0.27
	100,000	Boston Scientific 0.625% 01/12/2027	91,114	0.05
	300,000	BPCE 0.5% 24/02/2027	276,294	0.15
	200,000	Chubb Ina Holdings 0.875% 15/06/2027	185,841	0.10
	1,500,000	Chubb Ina Holdings 0.875% 15/12/2029	1,312,710	0.70
	310,000	Citigroup Inc 1.25% 06/07/2026 FRN	302,328	0.16
	450,000	Citigroup Inc 1.75% 28/01/2025	444,791	0.24
	770,000	Comcast Corporation 0% 14/09/2026*	714,883	0.39
	900,000	Deutsche Bahn Finance 0.375% 23/06/2029*	794,052	0.43
	786,000	Diageo Finance Plc 1.875% 27/03/2027*	756,702	0.41
	550,000	Eli Lilly & Co 1.375% 14/09/2061*	301,716	0.16
	1,020,000	Fidelity National Information 2% 21/05/2030	930,770	0.50
	240,000	General Mills In 3.65% 23/10/2030	240,731	0.13
	500,000	General Motors Finance 1.694% 26/03/2025*	492,305	0.27
	500,000	General Motors Finance 4% 10/07/2030	503,085	0.27
	750,000	General Motors Finance 4.3% 15/02/2029	764,441	0.41
	670,000	Goldman Sachs Group 0.75% 23/03/2032	539,440	0.29
	200,000	IHG Finance LLC 4.375% 28/11/2029	205,259	0.11
	500,000	Illinois Tool Wk 3.25% 24-17/05/2028	500,063	0.27
	600,000	Johnson Controls 1.375% 25/02/2025	590,862	0.32
	975,000	JP Morgan Chase 24/02/2028 FRN	897,712	0.49
	800,000	JP Morgan Chase 25/07/2031 FRN	687,312	0.37
	600,000	Logicor Finance 1.625% 15/07/2027	553,869	0.30
	660,000	Massmutual Gbl 3.75% 19/01/2030*	666,927	0.36
	400,000	McDonalds Corporation 3.625% 28/11/2027*	403,016	0.22
	260,000	Met Life Global 2.95% 09/04/2030	216,490	0.12
	500,000	Met Life Global 3.625% 24-26/03/2034	499,830	0.27
	800,000	Met Life Global 3.75% 05/12/2030	814,952	0.44
	1,000,000	Microsoft Corporation 3.5% 12/02/2035	854,330	0.46
	500,000	Molson Coors 3.8% 24-15/06/2032	503,833	0.27
	800,000	Mondelez International Inc 0.25% 17/03/2028	713,432	0.39
	300,000	Morgan Stanley 07/02/2031 FRN	250,710	0.14
	1,200,000	Morgan Stanley 26/10/2029 FRN	1,050,132	0.57
	560,000	Morgan Stanley 29/04/2033 FRN*	458,030	0.25
	700,000	Morgan Stanley 29/10/2027 FRN	650,328	0.35
	500,000	MPT OP Ptnr/Finl 3.325% 24/03/2025*	474,015	0.26
	351,000	Mylan Inc 2.125% 23/05/2025	345,419	0.19
	600,000	National Grid NA Inc 1.054% 20/01/2031	503,247	0.27
	400,000	New York Life GL 3.625% 09/01/2030	406,252	0.22
	700,000	New York Life GL 3.625% 24-07/06/2034	703,367	0.38
	200,000	Prologis Euro 4.25% 31/01/2043	197,461	0.11
	100,000	Pvh Corp 4.125% 24-16/07/2029	99,935	0.05
	300,000	RTE Reseau DE TR 0.625% 08/07/2032	241,247	0.13
	570,000	SSE Plc 1.75% 16/04/2030	516,155	0.28
	200,000	Thermo Fisher 1.5% 01/10/2039	147,350	0.08

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States of America (2023: 18.94%) (continued)				
	100,000	Thermo Fisher 1.875% 01/10/2049	67,948	0.04
	500,000	T-Mobile USA Inc 3.7% 24-08/05/2032	502,935	0.27
	778,000	Verizon Comm Inc 3.5% 24-28/06/2032	772,834	0.42
	1,100,000	Wal-Mart Stores 4.875% 21/09/2029	1,191,361	0.64
	500,000	Warnermedia Hldg 4.302% 24-17/01/2030	501,473	0.27
	300,000	Wells Fargo Co 0.625% 14/08/2030	250,650	0.14
	300,000	WP Carey Inc 4.25% 24-23/07/2032	299,996	0.16
			33,796,399	18.29
Virgin (British) Islands (2023: 0.41%)				
	-		-	-
Total Corporate Bonds (31 December 2023: 91.57%)			178,836,184	96.79
<u>Government Bonds</u>				
France (2023: 0.34%)				
	600,000	France O.A.T. 1.25% 25/05/2036	477,480	0.26
Germany (2023: 2.40%)				
	400,000	Republic of Deutschland 0% 15/05/2035	305,860	0.17
	1,150,000	Republic of Deutschland 0% 15/05/2036	854,013	0.46
	2,200,000	Republic of Deutschland 0.25% 15/02/2027*	2,072,224	1.12
			3,232,097	1.75
Total Government Bonds (31 December 2023: 2.74%)			3,709,577	2.01
Total Bonds (31 December 2023: 94.31%)			182,545,761	98.80
Total Transferable Securities (31 December 2023: 94.31%)			182,545,761	98.80
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
Italy (2023: 2.16%)				
	-		-	-
Total Treasury Bills (31 December 2023: 2.16%)			-	-
Total Money Market Instruments (31 December 2023: 2.16%)			-	-
<u>Derivative Instruments</u>				
<u>CREDIT DEFAULT SWAPS</u>				
			Unrealised Gain EUR	% of Net Assets
			64,742	0.04
Unrealised gain on Credit Default Swaps (31 December 2023: 0.05%)			64,742	0.04

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Derivative Instruments (continued)

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Euro-Bund Future	Counterparty W	06/09/2024	410	-
Euro-Bobl Future	Counterparty W	06/11/2024	40,710	0.02
Euro-Schatz Future	Counterparty W	06/09/2024	42,800	0.02
Unrealised gain on Futures (31 December 2023: 0.05%)			83,920	0.04

<u>FORWARDS</u>	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets	
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.03%)						-	-

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro-Bund Future	Counterparty W	06/09/2024	(39,741)	(0.02)
US 5Yr Note Future (Cbt)	Counterparty W	30/09/2024	(11,215)	(0.01)
Euro Buxl 30Y Bonds	Counterparty W	06/09/2024	(5,440)	-
Ultra 10 Year US Treasury Future	Counterparty W	19/09/2024	(18,152)	(0.01)
Long Gilt Future (Liffe)	Counterparty W	26/09/2024	(2,149)	-
Unrealised loss on Futures (31 December 2023: (0.15%))			(76,697)	(0.04)

<u>FORWARDS</u>	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets	
23/08/2024	Counterparty O	EUR 2,963,295	USD 3,226,161	(44,480)	(0.02)		
23/08/2024	Counterparty J	EUR 2,308,463	GBP 1,971,647	(14,777)	(0.01)		
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))						(59,257)	(0.03)

	As at 30 June 2024 Fair Value EUR	% of Net Assets
Financial assets at FVTPL	182,694,423	98.88
Financial liabilities at FVTPL	(135,954)	(0.07)
Net current assets	2,204,458	1.19
Net assets attributable to holders of redeemable participating shares	184,762,927	100.00

	As at 30 June 2024 Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	182,545,761	98.04
Financial derivative instruments	148,662	0.08
Other current assets	3,498,105	1.88
	186,192,528	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Denmark (2023: 1.57%)				
	6,917	DSV Panalpina AS*	989,673	0.40
	26,468	Novo Nordisk A/S-B	3,569,078	1.44
			4,558,751	1.84
Finland (2023: 0.56%)				
	113,978	Nordea Bank ABP	1,266,311	0.51
France (2023: 5.17%)				
	42,403	AXA SA	1,296,260	0.52
	20,328	Dassault Systemes SE	717,578	0.29
	688	Hermes International	1,472,320	0.59
	1,591	Kering	538,554	0.22
	2,548	Loreal	1,044,807	0.42
	2,579	LVMH Moet Hennessy Louis Vui	1,840,374	0.74
	12,001	Sanofi	1,079,370	0.44
	10,618	Schneider Electric SE	2,381,617	0.96
	25,950	Totalenergies SE	1,617,464	0.66
			11,988,344	4.84
Germany (2023: 3.83%)				
	6,958	Allianz SE	1,805,601	0.73
	26,883	BASF SE	1,214,708	0.49
	12,293	Bayerische Motoren Werke AG	1,086,455	0.44
	58,635	Deutsche Bank AG-Registered*	874,131	0.35
	47,996	Deutsche Telekom AG	1,126,946	0.46
	21,445	Infineon Technologies AG	735,671	0.30
	11,085	Siemens AG	1,925,686	0.77
			8,769,198	3.54
Ireland (2023: 0.42%)				
	25,776	Experian PLC*	1,120,603	0.45
Italy (2023: 0.49%)				
	164,832	Enel SPA	1,070,419	0.43
Netherlands (2023: 2.59%)				
	3,247	ASML Holding NV	3,130,757	1.27
	26,573	Ferrovial SE	963,537	0.39
	73,894	ING Groep NV	1,179,496	0.48
	21,165	Prosus NV	703,948	0.28
	41,541	Royal Dutch Shell Plc-A Shares	1,388,538	0.56
			7,366,276	2.98
Norway (2023: 0.36%)				
	42,025	DNB Bank ASA*	772,260	0.31
Spain (2023: 1.64%)				
	299,801	Banco Santander SA	1,298,288	0.52
	29,978	EDP Renovaveis SA	391,213	0.17
	109,087	Iberdrola SA*	1,321,589	0.53

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Spain (2023: 1.64%) (continued)				
	220,757	Telefonica SA*	874,198	0.35
			3,885,288	1.57
Switzerland (2023: 4.56%)				
	13,299	Alcon Inc*	1,107,778	0.45
	1,527	Ems-Chemie Holding AG-Reg	1,167,785	0.47
	1,944	Geberit AG-Reg*	1,071,466	0.43
	17,816	Holcim Ltd	1,472,935	0.60
	18,555	Nestle SA*	1,767,161	0.71
	15,725	Novartis AG-Reg	1,570,296	0.64
	753	Partners Group Holding AG	902,302	0.36
	5,591	Roche Holding AG-Genusschein*	1,448,476	0.59
			10,508,199	4.25
United Kingdom (2023: 4.80%)				
	29,425	Anglo American Plc	868,330	0.35
	520,096	Barclays Plc	1,281,454	0.52
	206,976	BP Plc	1,160,052	0.47
	29,430	Diageo Plc	864,139	0.35
	52,390	GSK Plc	945,102	0.38
	188,056	HSBC Holdings Plc	1,516,913	0.61
	277,734	Legal & General Group Plc	743,594	0.30
	6,081	London Stock Exchange Group*	674,192	0.27
	13,431	Reckitt Benckiser Group Plc	678,322	0.27
	43,030	Relx Plc*	1,846,863	0.76
	25,786	Unilever Plc	1,321,462	0.53
			11,900,423	4.81
United States of America (2023: 31.89%)				
	10,348	3M Co	986,669	0.40
	4,967	Abbvie Inc	794,905	0.32
	12,418	Apollo Global Management Inc	1,368,037	0.55
	28,048	Apple Inc	5,511,985	2.23
	7,244	Arthur J Gallagher & Co	1,752,686	0.71
	34,048	Bank of America Corporation	1,263,437	0.51
	1,552	Blackrock Inc	1,140,117	0.46
	1,061	Broadcom Inc	1,589,426	0.64
	3,001	Caterpillar Inc	932,711	0.38
	15,988	Cisco Systems Inc	708,738	0.29
	16,858	Coca-Cola Co/The	1,001,177	0.40
	17,075	Cognizant Tech Solutions-Class A	1,083,368	0.44
	51,535	Comcast Corporation-Class A	1,883,005	0.76
	3,074	Costco Wholesale Corporation	2,437,947	0.99
	4,849	Danaher Corporation	1,130,415	0.46
	21,071	Devon Energy Corporation	931,901	0.38
	9,299	Dover Corp	1,565,668	0.63
	18,580	Dow Inc	919,682	0.37
	6,106	Electronic Arts Inc	793,794	0.32
	2,298	Eli Lilly & Co	1,941,277	0.78
	1,448	Equinix Inc	1,022,213	0.41

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 31.89%) (continued)				
	7,865	Expeditors International Wash Inc	915,767	0.37
	10,889	Exxon Mobil Corporation	1,169,621	0.47
	14,384	Fidelity National Informational Services	1,011,410	0.41
	49,365	Ford Motor Co	577,595	0.23
	19,146	General Motors Co	829,973	0.34
	4,626	Home Depot Inc	1,485,845	0.60
	19,456	Intel Corporation	562,214	0.23
	2,484	Intuit Inc	1,523,219	0.62
	6,985	Johnson & Johnson	952,580	0.38
	7,101	JP Morgan Chase & Co	1,340,096	0.54
	1,034	LAM Research Corporation	1,027,343	0.42
	4,800	Lowe's Cos Inc	987,365	0.40
	4,195	Mastercard Inc - Class A	1,726,770	0.70
	9,252	Merck & Co. Inc.	1,068,717	0.43
	7,140	Micron Technology Inc	876,253	0.35
	16,901	Microsoft Corporation	7,048,194	2.85
	13,559	Mondelez International Inc	827,900	0.34
	13,867	Nextera Energy Inc	916,186	0.37
	9,727	Nike Inc -Class B	684,044	0.28
	57,580	Nvidia Corp	6,637,213	2.69
	3,106	Old Dominion Freight Line	511,798	0.21
	12,211	Omnicom Group*	1,021,998	0.41
	19,329	Oneok Inc	1,470,753	0.59
	6,106	Procter & Gamble Co/The	939,586	0.38
	2,897	Rockwell Automation Inc	744,097	0.30
	4,139	S&P Global Inc	1,722,411	0.70
	12,315	Starbucks Corp	894,540	0.36
	2,278	Thermo Fisher Scientific Inc	1,175,399	0.47
	2,831	UnitedHealth Group Inc	1,345,197	0.54
			72,753,242	29.41
Total Equities (31 December 2023: 57.88%)			135,959,314	54.94
Total Transferable Securities (31 December 2023: 57.88%)			135,959,314	54.94
Money Market Instruments				
TREASURY BILLS				
France (2023: 5.49%)				
	6,000,000	French BTF 0% 14/08/2024	5,973,870	2.41
	6,000,000	French BTF 0% 21/08/2024	5,969,850	2.41
	6,000,000	French BTF 0% 24/04/2025	5,834,610	2.36
	6,000,000	French BTF 0% 26/02/2025	5,865,270	2.37
	6,000,000	French BTF 0% 26/03/2025	5,850,360	2.36
	6,000,000	French BTF 0% 29/01/2025	5,879,940	2.38
			35,373,900	14.29
Germany (2023: 5.66%)			-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Money Market Instruments (continued)					
TREASURY BILLS (continued)					
Italy (2023: 16.51%)					
	6,000,000	Italy Bots 0% 14/08/2024	5,974,265	2.42	
	6,000,000	Italy Bots 0% 23-14/11/2024	5,919,505	2.39	
	6,000,000	Italy Bots 0% 24-13/06/2025	5,805,949	2.35	
	6,000,000	Italy Bots 0% 24-14/01/2025	5,888,533	2.38	
	6,000,000	Italy Bots 0% 24-14/02/2025*	5,869,624	2.37	
	6,000,000	Italy Bots 0% 24-14/03/2025	5,855,450	2.37	
	6,000,000	Italy Bots 0% 24-14/04/2025	5,839,940	2.36	
	6,000,000	Italy Bots 0% 24-14/05/2025*	5,824,685	2.35	
	5,700,000	Italy Bots 0% 24-30/09/2024	5,649,945	2.28	
			52,627,896	21.27	
Spain (2023: 8.41%)					
	6,000,000	Letras 0% 05/07/2024*	5,998,200	2.43	
	5,700,000	Letras 0% 23-04/10/2024*	5,650,439	2.28	
	6,000,000	Letras 0% 23-06/12/2024*	5,919,300	2.39	
			17,567,939	7.10	
Total Treasury Bills (31 December 2023: 36.07%)			105,569,735	42.66	
Total Money Market Instruments (31 December 2023: 36.07%)			105,569,735	42.66	
Derivative Instruments					
RIGHTS AND WARRANTS					
			Unrealised Gain EUR	% of Net Assets	
Spain (2023: 0.00%)					
	26	EDP Renovaveis SA Bonus Rts 20/05/24	6	-	
Total Rights and Warrants (31 December 2023: 0.00%)			6	-	
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
19/07/2024	Counterparty E	EUR 3,353,564	DKK 25,000,000	286	-
19/07/2024	Counterparty E	EUR 55,308,506	USD 59,000,000	310,219	0.13
19/07/2024	Counterparty E	EUR 934,780	USD 1,000,000	2,603	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.73%)				313,108	0.13
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
19/07/2024	Counterparty E	EUR 12,694,405	GBP 11,000,000	(269,122)	(0.11)
19/07/2024	Counterparty E	EUR 8,821,208	CHF 8,500,000	(18,502)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.13%))				(287,624)	(0.12)

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund (continued)

	As at 30 June 2024	
	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	241,842,163	97.73
Financial liabilities at FVTPL	(287,624)	(0.12)
Net current assets	5,908,944	2.39
Net assets attributable to holders of redeemable participating shares	247,463,483	100.00

	As at 30 June 2024	
	Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	241,529,049	97.15
Financial derivative instruments	313,114	0.13
Other current assets	6,770,054	2.72
	248,612,217	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (2023: 0.50%)				
	2,500,000	A1 Towers Holding 5.25% 13/07/2028	2,605,027	0.51
Belgium (2023: 6.81%)				
	1,610,000	AB Inbev SA/NV 3.7% 02/04/2040	1,566,556	0.31
	2,230,000	AB Inbev SA/NV 3.95% 24-22/03/2044	2,192,545	0.43
	3,500,000	European Union 0% 04/07/2031	2,849,953	0.56
	7,431,000	European Union 0% 04/07/2035	5,297,679	1.04
	11,097,000	European Union 0% 04/10/2028	9,807,179	1.92
	4,000,000	European Union 0.1% 04/10/2040	2,419,969	0.47
	6,904,000	European Union 0.4% 04/02/2037	4,909,252	0.96
	2,580,000	European Union 0.45% 04/07/2041	1,611,394	0.32
	810,000	European Union 2.5% 04/10/2052	665,882	0.13
	1,000,000	KBC Group NV 19/04/2030 FRN	1,025,767	0.20
			32,346,176	6.34
Canada (2023: 0.77%)				
	4,315,000	Royal Bank of Canada 2.125% 26/04/2029*	4,049,450	0.79
Denmark (2023: 0.71%)				
	2,700,000	Carlsberg Breweries 4% 05/10/2028*	2,743,240	0.54
	970,000	Vestas Wind Syst 4.125% 15/06/2026	976,142	0.19
			3,719,382	0.73
France (2023: 5.28%)				
	2,300,000	BNP Paribas 23/01/2027 FRN*	2,238,949	0.44
	2,400,000	BNP Paribas 3.625% 01/09/2029	2,381,250	0.47
	1,600,000	BNP Paribas 4.095% 13/02/2034	1,611,692	0.32
	2,300,000	BPCE 3.625% 17/04/2026	2,301,795	0.45
	2,200,000	BPCE 3.875% 25/01/2036*	2,186,049	0.43
	1,900,000	BPCE SFH 3% 15/01/2031	1,875,011	0.37
	1,100,000	Credit Agricole Assurance 1.5% 06/10/2031	899,458	0.18
	2,500,000	Danone 3.481% 03/05/2030	2,502,414	0.49
	1,600,000	Elec De France 2% 09/12/2049	991,422	0.19
	1,900,000	Elec De France 29/01/2049 FRN	1,899,564	0.37
	200,000	Elec De France 31/12/2059 FRN	183,945	0.04
	1,600,000	Elec De France 31/12/2060 FRN*	1,399,483	0.27
	1,300,000	Engie 3.5% 27/09/2029	1,295,856	0.25
	1,000,000	LA Poste SA 1.375% 21/04/2032*	851,110	0.17
	1,400,000	LVMH Moet Hennes 3.25% 07/09/2029	1,401,187	0.27
	850,000	Orange 5% 29/10/2049 FRN	861,307	0.17
	3,500,000	RCI Banque 4.875% 21/09/2028*	3,620,339	0.71
	3,900,000	Societe Generale 1.25% 12/06/2030*	3,333,817	0.65
	3,800,000	Societe Generale 24/11/2030 FRN	3,624,023	0.71
	1,000,000	Societe Generale 5.625% 02/06/2033	1,042,544	0.20
	1,600,000	TDF Infrastructure 2.5% 07/04/2026	1,566,606	0.31
	850,000	Total SE 2% 31/12/2060 FRN	734,511	0.14
			38,802,332	7.60

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (2023: 2.12%)				
	2,200,000	Bayerische Landesbank 05/01/2034 FRN*	2,343,515	0.46
	800,000	Commerzbank AG 2.75% 09/01/2031*	783,033	0.15
	1,500,000	Commerzbank AG 21/03/2028 FRN*	1,525,307	0.30
	800,000	Deutsche Bank AG 1.625% 20/01/2027	757,297	0.15
	2,000,000	Deutsche Bank AG 17/02/2032 FRN*	1,668,285	0.33
	2,600,000	Deutsche Bank AG 19/11/2025 FRN	2,571,208	0.51
	2,000,000	Deutsche Bank AG 24/06/2032 FRN	1,952,291	0.38
	2,200,000	DT Pfandbriefban 0.1% 02/02/2026	2,000,345	0.39
	600,000	Eurogrid GMBH 3.279% 05/09/2031*	583,804	0.11
	2,400,000	KFW 3.125% 07/06/2030	2,433,072	0.48
	1,300,000	Vonovia SE 1% 16/06/2033	988,220	0.19
			17,606,377	3.45
Ireland (2023: 1.13%)				
	1,570,000	AIB Group Plc 23/07/2029 FRN*	1,617,487	0.32
	1,700,000	AIB Group Plc 23/10/2031 FRN*	1,818,064	0.36
	2,700,000	Ryanair DAC 0.875% 25/05/2026	2,562,035	0.50
			5,997,586	1.18
Italy (2023: 17.19%)				
	1,740,000	Autostrade Per L 2% 04/12/2028	1,603,505	0.31
	800,000	Autostrade Per L 4.75% 24/01/2031	818,766	0.16
	1,200,000	Eni SPA 0.375% 14/06/2028	1,064,285	0.21
	1,500,000	Eni SPA 3.625% 19/05/2027	1,507,172	0.30
	1,400,000	Intesa Sanpaolo 3.625% 24-16/10/2030	1,383,683	0.27
	4,100,000	Intesa Sanpaolo 4.375% 29/08/2027*	4,179,243	0.82
	5,900,000	Italy BTPS 0.25% 15/03/2028	5,256,766	1.03
	3,250,000	Italy BTPS 0.6% 01/08/2031	2,624,078	0.51
	2,760,000	Italy BTPS 1.45% 01/03/2036	2,084,390	0.41
	9,663,000	Italy BTPS 1.5% 01/06/2025	9,486,888	1.86
	5,781,000	Italy BTPS 1.65% 01/03/2032	4,977,238	0.98
	4,480,000	Italy BTPS 1.8% 01/03/2041	3,137,359	0.61
	3,525,000	Italy BTPS 2% 01/02/2028	3,360,406	0.66
	1,575,000	Italy BTPS 2.15% 01/03/2072	917,696	0.18
	1,000,000	Italy BTPS 2.65% 01/12/2027	976,531	0.19
	3,330,000	Italy BTPS 2.8% 01/03/2067*	2,339,320	0.46
	1,008,000	Italy BTPS 2.95% 01/09/2038	867,591	0.17
	328,000	Italy BTPS 3% 01/08/2029	320,056	0.06
	9,830,000	Italy BTPS 4% 30/10/2031*	9,997,319	1.97
	2,000,000	Italy BTPS 4.05% 24-30/10/2037	1,965,349	0.39
	4,000,000	Italy BTPS 4.15% 24-01/10/2039	3,904,905	0.76
	3,855,000	Italy BTPS 4.5% 01/10/2053	3,817,997	0.75
	1,443,000	Italy BTPS 4.75% 01/09/2044*	1,501,217	0.29
	900,000	Terna Rete 3.5% 24-17/01/2031	885,467	0.17
	875,000	Unicredit SPA 03/07/2025 FRN	875,000	0.17
	4,300,000	Unicredit SPA 14/02/2030 FRN	4,449,553	0.87
	5,800,000	Unicredit SPA 22/07/2027 FRN*	5,613,363	1.10
			79,915,143	15.66

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Japan (2023: 0.27%)				
	880,000	East Japan Rail 1.104% 15/09/2039	616,826	0.12
	988,000	Takeda Pharmaceutical 2% 09/07/2040	751,399	0.15
			1,368,225	0.27
Luxembourg (2023: 2.39%)				
	1,310,000	Bevco Lux SARL 1% 16/01/2030*	1,116,475	0.22
	2,700,000	EFSF 3% 15/12/2028*	2,705,571	0.53
	2,800,000	European Investment Bank 2.75% 30/07/2030	2,772,978	0.54
	2,380,000	Logicor Finance 4.625% 24-25/07/2028	2,395,764	0.47
	1,100,000	Medtronic Global 1.625% 15/10/2050	696,081	0.14
	1,550,000	Nestle Finance International 3% 24-23/01/2031	1,533,058	0.30
	3,976,000	Simon International Fin S 1.125% 19/03/2033	3,182,499	0.62
			14,402,426	2.82
Netherlands (2023: 1.61%)				
	2,000,000	ABN Amro Bank NV 4.375% 20/10/2028	2,052,069	0.41
	500,000	Alliander 2.625% 09/09/2027*	489,693	0.10
	600,000	Allianz Finance 3.25% 04/12/2029	599,610	0.12
	480,000	ASR Nederland NV 3.625% 12/12/2028	480,539	0.09
	740,000	Coca-Cola HBC BV 3.375% 27/02/2028	736,420	0.14
	1,650,000	Deutsche Bahn Finance 1.375% 03/03/2034	1,383,219	0.27
	1,500,000	ENBW 3.5% 24/07/2028	1,504,749	0.29
	1,400,000	Roche Finance EU 3.227% 24-03/05/2030	1,400,310	0.27
	1,100,000	Siemens Finance 2.75% 09/09/2030	1,073,179	0.21
	500,000	Thermo Fisher 1.125% 18/10/2033	406,838	0.08
	430,000	Thermo Fisher 1.625% 18/10/2041	307,627	0.06
	440,000	Thermo Fisher 2% 18/10/2051	299,020	0.06
	700,000	Unilever Finance 3.5% 24-15/02/2037	697,708	0.14
	800,000	Wintershall Finance 1.823% 25/09/2031	673,475	0.13
	600,000	Wolters Kluwer N 3.75% 03/04/2031	608,453	0.12
			12,712,909	2.49
Republic of Serbia (2023: 0.00%)				
	7,750,000	Intl Devel Assoc 2.5% 15/01/2038	7,103,736	1.39
Spain (2023: 0.23%)				
	1,200,000	Banco Bilbao Viz 3.375% 20/09/2027	1,199,074	0.23
	3,200,000	Banco Bilbao Viz 3.875% 15/01/2034*	3,218,404	0.63
	900,000	Banco Sabadell 13/09/2030 FRN	909,044	0.18
			5,326,522	1.04
United Kingdom (2023: 3.95%)				
	2,069,000	Astrazeneca Plc 3.75% 03/03/2032	2,119,399	0.42
	1,900,000	Barclays Plc 4.918% 08/08/2030	1,977,973	0.39
	1,300,000	BP Capital Plc 2.822% 07/04/2032	1,223,494	0.24
	1,500,000	BP Capital Plc 22/06/2169 FRN	1,438,918	0.28
	2,100,000	Lloyds Bank Group Plc 11/01/2029 FRN*	2,153,612	0.42
	402,000	Lloyds Bank Plc 0.125% 18/06/2026	377,210	0.07
	1,300,000	National Grid Plc 0.25% 01/09/2028	1,132,750	0.22
	2,500,000	Nationwide Building 3.25% 05/09/2029	2,460,179	0.48

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 3.95%) (continued)				
	2,540,000	Nationwide Building 4.5% 01/11/2026	2,592,881	0.51
	1,200,000	SSE Plc 4% 05/09/2031	1,224,128	0.24
	2,453,000	Thames Water UTL 4.375% 18/01/2031*	2,116,365	0.41
	1,735,000	Vodafone Group 27/08/2080 FRN*	1,571,198	0.31
			20,388,107	3.99
United States of America (2023: 5.43%)				
	4,000,000	American Honda F 3.75% 25/10/2027	4,039,279	0.79
	900,000	AT&T Inc 2.6% 19/05/2038	758,842	0.15
	1,800,000	Bank of America Corporation 27/04/2033 FRN	1,676,796	0.33
	1,680,000	Computershare US 1.125% 07/10/2031	1,367,234	0.27
	670,000	General Mills In 3.65% 23/10/2030	670,298	0.13
	1,840,000	General Mills In 3.907% 13/04/2029	1,866,136	0.37
	2,350,000	Goldman Sachs Group 0.75% 23/03/2032	1,887,976	0.37
	3,000,000	Int Bk Recon&Dev 3.1% 14/04/2038	2,957,012	0.58
	3,000,000	Kraft Heinz Food 2.25% 25/05/2028	2,874,890	0.56
	1,220,000	McDonalds Corporation 3.625% 28/11/2027*	1,227,441	0.24
	1,800,000	Morgan Stanley 07/05/2032 FRN	1,702,662	0.33
	2,000,000	Morgan Stanley 29/04/2033 FRN*	1,633,506	0.32
	2,700,000	RTE Reseau DE TR 0.625% 08/07/2032	2,164,861	0.42
	2,500,000	Toyota Motor Cred 3.85% 24/07/2030	2,541,952	0.50
			27,368,885	5.36
Total Corporate Bonds (31 December 2023: 49.89%)			273,712,283	53.62
Government Bonds				
Austria (2023: 1.53%)				
	1,000,000	Republic of Austria 0.00% 20/10/2040	594,040	0.12
	1,900,000	Republic of Austria 0.50% 20/02/2029	1,706,331	0.33
	3,562,000	Republic of Austria 0.75% 20/02/2028	3,301,544	0.65
	850,000	Republic of Austria 0.75% 20/03/2051	476,473	0.09
	900,000	Republic of Austria 3.15% 20/10/2053	871,772	0.17
			6,950,160	1.36
Belgium (2023: 1.79%)				
	1,800,000	Belgian 0.00% 22/10/2031	1,456,310	0.29
	3,441,048	Belgian 0.40% 22/06/2040	2,183,553	0.42
	1,400,000	Belgian 1.70% 22/06/2050	964,019	0.19
			4,603,882	0.90
Chile (2023: 0.00%)				
	1,000,000	Chile 4.125% 05/07/2034*	1,015,025	0.20
China (2023: 0.38%)				
	474,000	China (Peoples) 0.25% 25/11/2030	396,895	0.08
	701,000	China (Peoples) 0.5% 12/11/2031	584,266	0.11
	1,388,000	China (Peoples) 0.625% 25/11/2035	1,040,369	0.21
			2,021,530	0.40

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Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (2023: 19.08%)				
	2,100,000	Agence Francaise 3.375% 25/05/2033	2,091,019	0.41
	7,900,000	BPI France 2% 02/09/2030	7,339,369	1.44
	3,000,000	Caisse Amort Det 3% 25/11/2031	2,959,818	0.58
	380,000	France O.A.T. 0% 25/11/2030	313,545	0.06
	18,890,322	France O.A.T. 0.1% 25/07/2031*	17,797,018	3.50
	6,707,945	France O.A.T. 0.5% 25/05/2025*	6,538,807	1.28
	12,223,000	France O.A.T. 0.5% 25/05/2026*	11,641,085	2.28
	460,000	France O.A.T. 0.5% 25/05/2072	161,075	0.03
	3,336,644	France O.A.T. 0.75% 25/05/2028	3,063,411	0.60
	2,790,000	France O.A.T. 0.75% 25/05/2052	1,395,863	0.27
	1,065,666	France O.A.T. 0.75% 25/11/2028	967,745	0.19
	5,199,713	France O.A.T. 1.25% 25/05/2034*	4,326,521	0.85
	4,368,056	France O.A.T. 1.5% 25/05/2050	2,811,591	0.55
	3,203,679	France O.A.T. 2% 25/05/2048*	2,373,002	0.46
	546,272	France O.A.T. 2.5% 25/05/2030	530,710	0.10
	4,650,000	France O.A.T. 3.25% 25/05/2045	4,410,707	0.86
	17,826,900	France O.A.T.I/L 0.1% 01/03/2032*	16,543,810	3.25
	900,000	Unedic 3.125% 25/04/2033	891,403	0.17
			86,156,499	16.88
Germany (2023: 5.97%)				
	340,000	Bundesobl-120 0% 11/04/2025	331,691	0.06
	7,611,000	Bundesobl-182 0% 10/10/2025*	7,328,544	1.45
	7,200,000	Investbank Sh 2.125% 06/09/2030	6,860,554	1.34
	262,557	Republic of Deutschland 0% 15/02/2031	224,661	0.04
	2,900,407	Republic of Deutschland 1% 15/08/2025	2,834,103	0.56
	950,000	Republic of Deutschland 1.25% 15/08/2048	711,380	0.14
	400,000	Republic of Deutschland 1.8% 15/08/2053	329,806	0.06
	1,320,000	Republic of Deutschland 2.5% 15/08/2046	1,276,479	0.25
			19,897,218	3.90
Greece (2023: 0.00%)				
	3,250,000	Hellenic Rep 3.375% 15/06/2034	3,154,741	0.62
	2,800,000	Hellenic Rep 4.125% 15/06/2054	2,702,672	0.53
			5,857,413	1.15
Hungary (2023: 0.41%)				
	3,300,000	Hungary 1.75% 05/06/2035	2,497,808	0.49
	979,000	Hungary 5% 22/02/2027	1,009,085	0.20
			3,506,893	0.69
Ireland (2023: 1.23%)				
	230,000	Irish Government 0% 18/10/2031	187,814	0.04
	646,122	Irish Government 1.35% 18/03/2031	589,968	0.12
	3,376,639	Irish Government 2% 18/02/2045	2,771,600	0.53
	869,609	Irish Government 2.4% 15/05/2030	852,160	0.17
	2,350,000	Irish Government 3% 18/10/2043	2,284,610	0.45
			6,686,152	1.31
Japan (2023: 0.74%)				
	4,000,000	Japan Finance Org Muni 2.375% 08/09/2027	3,887,727	0.76

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Luxembourg (2023: 0.27%)				
	1,500,000	EFSF 0.75% 03/05/2027	1,411,120	0.28
Mexico (2023: 0.68%)				
	1,878,000	United Mexican 4% 15/03/2115	1,384,133	0.27
Netherlands (2023: 1.77%)				
	8,220,000	BNG Bank NV 1.875% 13/07/2032	7,540,867	1.47
	1,090,681	Netherlands Government 0% 15/01/2052	507,896	0.10
	450,000	Netherlands Government 2.75% 15/01/2047	438,367	0.09
			8,487,130	1.66
Poland (2023: 0.43%)				
	2,200,000	Republic of Poland 3.875% 14/02/2033	2,269,572	0.44
Portugal (2023: 1.05%)				
	598,570	Portuguese OTS 1.65% 16/07/2032	540,491	0.11
	4,270,000	Portuguese OTS 2.875% 24-20/10/2034	4,135,860	0.81
			4,676,351	0.92
Romania (2023: 0.37%)				
	402,000	Romania 2.124% 16/07/2031	324,115	0.06
	1,285,000	Romania 2.625% 02/12/2040*	837,681	0.16
	852,000	Romania 2.75% 14/04/2041*	553,144	0.11
	323,000	Romania 2.875% 13/04/2042	210,257	0.04
			1,925,197	0.37
South Korea (2023: 1.12%)				
	6,000,000	Korea Dev Bank 2.625% 08/09/2027	5,874,498	1.15
Spain (2023: 11.61%)				
	10,619,000	Spanish Government 0.85% 30/07/2037	7,604,276	1.49
	1,841,000	Spanish Government 1% 30/07/2042	1,179,675	0.23
	110,000	Spanish Government 1% 31/10/2050	58,469	0.01
	11,888,000	Spanish Government 1.45% 31/10/2027	11,304,403	2.21
	5,696,000	Spanish Government 1.95% 30/07/2030	5,348,729	1.05
	11,100,000	Spanish Government 2.15% 31/10/2025	10,943,468	2.14
	3,211,000	Spanish Government 2.7% 31/10/2048	2,618,098	0.51
	1,583,000	Spanish Government 3.15% 30/04/2033	1,566,802	0.31
	4,711,000	Spanish Government 3.45% 24-31/10/2034	4,723,754	0.93
	7,256,000	Spanish Government 3.55% 31/10/2033	7,380,399	1.45
	3,800,000	Spanish Government 3.9% 30/07/2039	3,878,817	0.76
			56,606,890	11.09
Total Government Bonds (31 December 2023: 48.43%)			223,217,390	43.73
Total Bonds (31 December 2023: 98.32%)			496,929,673	97.35
Total Transferable Securities (31 December 2023: 98.32%)			496,929,673	97.35

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Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets		
Money Market Instruments						
TREASURY BILLS						
Italy (2023: 0.20%)						
	2,600,000	Italy Bots 0% 14/10/2024	2,573,652	0.50		
Total Treasury Bills (31 December 2023: 0.20%)			2,573,652	0.50		
Total Money Market Instruments (31 December 2023: 0.20%)			2,573,652	0.50		
Derivative Instruments						
FUTURES						
		Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets	
		Counterparty W	30/09/2024	76,452	0.01	
		Counterparty W	30/11/2024	57,448	0.01	
		Counterparty W	06/09/2024	50,050	0.01	
		Counterparty W	06/09/2024	47,740	0.01	
		Counterparty W	06/09/2024	148,801	0.03	
		Counterparty W	06/09/2024	1,540	-	
Unrealised gain on Futures (31 December 2023: 0.12%)			382,031	0.07		
FORWARDS						
		Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
	27/09/2024	Counterparty O	EUR 875,635	GBP 741,305	4,255	-
	27/09/2024	Counterparty J	USD 773,985	GBP 610,322	1,850	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.10%)					6,105	-
CREDIT DEFAULT SWAPS						
Others					Unrealised Loss EUR	% of Net Assets
Unrealised loss on Credit Default Swaps (31 December 2023: (0.11%))					(1,883,727)	(0.37)
FUTURES						
		Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets	
		Counterparty W	19/09/2024	(30,980)	(0.01)	
		Counterparty W	06/09/2024	(70,680)	(0.01)	
		Counterparty W	06/09/2024	(43,560)	(0.01)	
		Counterparty W	06/09/2024	(22,310)	(0.01)	
		Counterparty W	12/09/2024	(12,587)	-	
Unrealised loss on Futures (31 December 2023: (0.18%))				(180,117)	(0.04)	
FORWARDS						
		Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
	27/09/2024	Counterparty O	USD 2,762,919	EUR 2,753,513	(5,916)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))					(5,916)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

	As at 30 June 2024	
	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	499,891,461	97.92
Financial liabilities at FVTPL	(2,069,760)	(0.41)
Net current assets	12,651,614	2.49
Net assets attributable to holders of redeemable participating shares	510,473,315	100.00

	As at 30 June 2024	
	Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	499,503,325	97.19
Financial derivative instruments	388,136	0.08
Other current assets	14,070,257	2.73
	513,961,718	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 1.49%)				
	300,000	Australia Pacific Airports 4% 07/06/2034	300,356	0.24
	200,000	Goodman Aust Finance 4.25% 03/05/2030	202,265	0.15
	455,000	NBN Co Ltd 4.375% 15/03/2033	479,559	0.36
	400,000	Sydney Airport F 4.375% 03/05/2033	413,807	0.31
			1,395,987	1.06
Austria (2023: 0.89%)				
	800,000	Erste Group 2.875% 09/01/2031	783,549	0.60
	200,000	Raiffeisen Bank Inc 20/12/2032 FRN	209,066	0.16
	200,000	Raiffeisen Bank Inc 24-21/08/2029 FRN	199,472	0.15
	200,000	Raiffeisen Bank Inc 4.125% 08/09/2025	200,319	0.15
			1,392,406	1.06
Belgium (2023: 2.46%)				
	200,000	AB Inbev SA/NV 3.95% 24-22/03/2044	196,640	0.15
	300,000	Creelan SA 23/01/2032 FRN	313,605	0.24
	400,000	Creelan SA 28/02/2030 FRN	425,649	0.32
	600,000	KBC Group NV 07/12/2031 FRN	552,713	0.42
	300,000	Lonza Finance In 3.875% 24-24/04/2036	296,162	0.23
			1,784,769	1.36
Canada (2023: 0.48%)				
	350,000	Alimen Couche 3.647% 12/05/2031	347,325	0.27
	300,000	Great-West Lifec 4.7% 16/11/2029	315,668	0.24
	894,000	Royal Bank of Canada 0.01% 27/01/2031	725,911	0.55
			1,388,904	1.06
Denmark (2023: 0.16%)				
	-	-	-	-
Finland (2023: 1.66%)				
	700,000	Kojamo Oyj 0.875% 21-28/05/2029	596,331	0.45
France (2023: 19.31%)				
	400,000	Air Liquide Finance 3.375% 29/05/2034	397,441	0.30
	400,000	ALD SA 3.875% 22/02/2027	401,268	0.31
	700,000	Alstom S 0.5% 27/07/2030*	577,569	0.44
	300,000	Arkema 4.25% 20/05/2030*	308,117	0.23
	1,200,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	1,048,419	0.80
	400,000	Banque Federative Credit Mutuel 1.125% 19/11/2031	319,722	0.24
	900,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	888,003	0.68
	1,000,000	Banque Federative Credit Mutuel 3.125% 14/09/2027*	985,178	0.75
	400,000	Banque Federative Credit Mutuel 5.125% 13/01/2033	416,991	0.32
	300,000	Banque Stel FR 3.5% 19/07/2027	298,681	0.23
	800,000	BNP Paribas 10/01/2031 FRN*	806,628	0.61

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 19.31%) (continued)				
	1,000,000	BNP Paribas 2.375% 17/02/2025	989,459	0.75
	500,000	BNP Paribas 2.75% 27/01/2026	491,243	0.37
	500,000	BNP Paribas 2.875% 01/10/2026	490,408	0.37
	1,100,000	BNP Paribas 23/02/2029 FRN*	1,107,452	0.84
	600,000	BPCE 02/03/2029 FRN	553,497	0.42
	600,000	BPCE 1.375% 23/03/2026	576,455	0.44
	100,000	BPCE 3.875% 25/01/2036*	99,366	0.08
	300,000	BPCE 4.5% 13/01/2033	310,564	0.24
	400,000	BPCE SFH 3% 15/01/2031	394,739	0.30
	600,000	Credit Agricole Assurance 1.5% 06/10/2031	490,613	0.37
	800,000	Credit Agricole SA 0.375% 20/04/2028	707,769	0.54
	500,000	Credit Agricole SA 1.125% 24/02/2029	449,450	0.34
	900,000	Credit Agricole SA 21/09/2029 FRN	783,725	0.60
	700,000	CTE Co Transport EL 1.5% 29/07/2028	644,880	0.49
	300,000	Danone 3.481% 03/05/2030	300,290	0.23
	500,000	Elec De France 4.375% 12/10/2029	513,196	0.39
	400,000	Elec De France 4.75% 12/10/2034	420,285	0.32
	700,000	Engie 3.75% 06/09/2027*	703,861	0.54
	200,000	Engie 3.875% 06/03/2036	198,069	0.15
	500,000	Engie 4% 11/01/2035	501,190	0.38
	300,000	Eramet 7% 22/05/2028*	308,575	0.23
	300,000	Klepierre SA 3.875% 24-23/09/2033	293,705	0.22
	900,000	LVMH Moet Hennes 3.25% 07/09/2029	900,764	0.69
	1,000,000	Orange 5% 29/10/2049 FRN	1,013,304	0.77
	500,000	RCI Banque 4.125% 24-04/04/2031	497,414	0.38
	900,000	RTE Reseau DE TR 0% 09/09/2027	807,063	0.61
	500,000	Societe Generale 1.25% 12/06/2030*	427,412	0.33
	800,000	Societe Generale 12/06/2029 FRN*	698,121	0.53
	300,000	Suez 4.5% 13/11/2033	306,996	0.23
	900,000	Teleperformance 5.25% 23-22/11/2028*	921,494	0.70
	300,000	Total energies SE 31/12/2061 FRN	272,492	0.21
	300,000	Totalenergies SE 31/12/2062 FRN	280,910	0.21
	200,000	Vallourec SACA 7.5% 24-15/04/2032	193,333	0.15
			24,096,111	18.33
Germany (2023: 5.81%)				
	500,000	Bayer AG 1% 12/01/2036	350,535	0.27
	500,000	Bayer AG 4.625% 26/05/2033	513,068	0.39
	400,000	Bayerische Landesbank 05/01/2034 FRN*	426,094	0.32
	400,000	Bayerische Landesbank 23/09/2031 FRN*	362,395	0.28
	611,000	Commerzbank AG 2.75% 09/01/2031*	598,042	0.45
	126,000	Deutsche Bank AG 10/06/2026 FRN	123,174	0.09
	200,000	Deutsche Bank AG 24/05/2028 FRN	196,364	0.15
	200,000	Deutsche Bank AG 24/06/2032 FRN	195,229	0.15
	400,000	Deutsche Bank AG 4% 29/11/2027	406,157	0.31
	500,000	DT Pfandbriefban 0.25% 27/10/2025*	463,817	0.35
	500,000	DT Pfandbriefban 7.625% 08/12/2025	577,568	0.44

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (2023: 5.81%) (continued)				
	415,000	E.On SE 2.875% 26/08/2028	408,230	0.31
	500,000	E.On SE 3.5% 25/03/2032	493,825	0.38
	1,000,000	Energie Baden-WU 31/08/2081 FRN	877,602	0.67
	900,000	Eurogrid GMBH 1.5% 18/04/2028	835,265	0.64
	699,000	EWE AG 0.25% 08/06/2028*	610,240	0.46
	516,000	RWE A 2.75% 24/05/2030	492,448	0.37
	271,000	RWE A 4.125% 13/02/2035	275,066	0.21
	500,000	Vonovia SE 0.625% 14/12/2029	418,993	0.32
			8,624,112	6.56
Greece (2023: 0.24%)				
	300,000	Eurobank 30/04/2031 FRN	301,133	0.23
Iceland (2023: 0.22%)				
	322,000	Islandsbanki 7.375% 17/05/2026	338,987	0.26
Ireland (2023: 2.72%)				
	180,000	AIB Group Plc 23/07/2029 FRN*	185,444	0.14
	500,000	AIB Group Plc 23/10/2031 FRN*	534,725	0.41
	970,000	AIB Group Plc 30/05/2031 FRN	940,672	0.72
	400,000	Bank of Ireland 16/07/2028 FRN	413,138	0.31
	900,000	DCC Group Finance IE 4.375% 27/06/2031	895,330	0.68
	300,000	Perm Tsb Grp 25/04/2028 FRN	316,165	0.24
	814,000	Smurfit Kappa 1.5% 15/09/2027	764,010	0.58
			4,049,484	3.08
Italy (2023: 6.86%)				
	710,000	Autostrade Per L 2.25% 25/01/2032	614,063	0.47
	100,000	Autostrade Per L 4.25% 28/06/2032	98,733	0.08
	200,000	Autostrade Per L 5.125% 14/06/2033	207,891	0.16
	200,000	Enel SPA 16/07/2171 FRN*	210,794	0.16
	560,000	Eni SPA 0.375% 14/06/2028	496,666	0.38
	324,000	Eni SPA 3.625% 19/05/2027	325,549	0.25
	370,000	Iccrea Banca SPA 24-05/02/2030 FRN*	371,079	0.28
	440,000	Intesa Sanpaolo 2.375% 22/12/2030	383,605	0.29
	478,000	Intesa Sanpaolo 2.925% 14/10/2030	438,426	0.33
	582,000	Intesa Sanpaolo 4% 23/09/2029	501,872	0.38
	460,000	Intesa Sanpaolo 5.625% 08/03/2033	503,699	0.38
	350,000	Italy BTPS 4.35% 01/11/2033	360,419	0.27
	500,000	Terna Rete 3.5% 24-17/01/2031	491,926	0.37
	1,000,000	Unicredit SPA 17/01/2029 FRN*	1,033,834	0.79
	827,000	Unicredit SPA 23/09/2029 FRN	821,251	0.62
	700,000	Unicredit SPA 4% 24-05/03/2034	691,833	0.53
	500,000	Unione Di Banche 12/07/2029 FRN	499,997	0.38
			8,051,637	6.12
Japan (2023: 1.09%)				
	445,000	East Japan Rail 4.11% 22/02/2043	445,622	0.34
	450,000	Takeda Pharmaceutical 1.375% 09/07/2032	377,942	0.29

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Japan (2023: 1.09%) (continued)				
	550,000	Takeda Pharmaceutical 3% 21/11/2030	529,720	0.40
			1,353,284	1.03
Luxembourg (2023: 3.38%)				
	360,000	Acef Holding 0.75% 14/06/2028	317,361	0.24
	300,000	Aroundtown SA 0.375% 15/04/2027	260,414	0.20
	600,000	Aroundtown SA 1.45% 09/07/2028	511,979	0.39
	400,000	Bevco Lux SARL 1% 16/01/2030*	340,908	0.26
	400,000	Cbre Gi Open End 0.5% 27/01/2028	352,841	0.27
	400,000	Cbre Gi Open End 4.75% 27/03/2034	405,438	0.31
	590,000	CPI Property Group 1.5% 27/01/2031	417,479	0.32
	1,000,000	DH Europe 0.75% 18/09/2031	829,269	0.63
	200,000	Eurofins Scientific 4.75% 06/09/2030	200,907	0.15
	600,000	John Deere Bank 3.3% 24-15/10/2029	597,823	0.45
	300,000	Logicor Finance 4.625% 24-25/07/2028	301,987	0.23
	691,000	Medtronic Global 1.125% 07/03/2027	651,654	0.49
	750,000	Medtronic Global 1.5% 02/07/2039	549,868	0.42
	820,000	Nestle Finance International 0% 03/12/2025	782,644	0.60
	400,000	Nestle Finance International 3% 24-23/01/2031	395,628	0.30
	600,000	Traton Finance 0.75% 24/03/2029*	523,939	0.40
			7,440,139	5.66
Netherlands (2023: 12.34%)				
	600,000	ABN Amro Bank NV 0.6% 15/01/2027	556,799	0.42
	600,000	ABN Amro Bank NV 4.375% 20/10/2028	615,621	0.47
	200,000	Allianz Finance 3.25% 04/12/2029	199,870	0.15
	935,000	ASR Nederland NV 02/05/2049 FRN	879,448	0.67
	140,000	ASR Nederland NV 3.625% 12/12/2028	140,157	0.11
	600,000	Daimler International Finance 1% 11/11/2025	580,767	0.44
	810,000	Deutsche Bahn Finance 1.375% 03/03/2034	679,035	0.52
	277,000	Deutsche Bahn Finance 3.625% 18/12/2037	279,574	0.21
		E.On International Finance BV 1.5%		
	871,000	31/07/2029*	795,057	0.60
	515,000	ENBW 4% 24/01/2035	518,690	0.39
	220,000	ENBW 4.049% 22/11/2029	225,554	0.17
		Enel Finance International NV 0.875%		
	1,300,000	28/09/2034	970,293	0.74
		Enel Finance International NV 4.875%		
	795,000	14/06/2029	730,683	0.56
	315,000	Enel Finance International NV 7.5% 14/10/2032	326,175	0.25
	524,000	Heimstaden Bosta 0.75% 06/09/2029	390,992	0.30
	462,000	Heimstaden Bosta 1.625% 13/10/2031	328,866	0.25
	1,000,000	Iberdrola International 31/12/2061 FRN	900,526	0.68
	400,000	ING Groep NV 1.25% 16/02/2027 FRN	384,518	0.29
	500,000	ING Groep NV 16/11/2032 FRN	450,274	0.34
	900,000	ING Groep NV 18/02/2029 FRN	792,516	0.60
	500,000	ING Groep NV 29/09/2028 FRN	449,966	0.34
	200,000	Jab Holdings 4.375% 24-25/04/2034	201,020	0.15

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 12.34%) (continued)				
	800,000	Mondelez International 0.875% 01/10/2031	664,917	0.51
	510,000	NN Group NV 03/11/2043 FRN*	550,892	0.42
		Repsol International Finance 2.5% 31/12/2061		
	500,000	FRN	475,840	0.36
	500,000	Repsol International Finance 31/12/2060 FRN*	493,721	0.38
	400,000	Roche Finance EU 3.227% 24-03/05/2030	400,089	0.30
	500,000	Shell International Finance 0.5% 08/11/2031	406,744	0.31
	400,000	Siemens Finance 0.5% 20/02/2032	328,180	0.25
	387,000	Siemens Finance 2.875% 10/03/2028	386,834	0.29
	600,000	Siemens Finance 3.625% 24/02/2043	586,994	0.45
	700,000	Swisscom Fin 3.5% 24-29/11/2031	701,755	0.53
	300,000	Unilever Finance 3.5% 24-15/02/2037	299,018	0.23
	400,000	Upjohn Finance 1.908% 23/06/2032	335,314	0.27
	400,000	Volksbank NV 22/10/2030 FRN	385,572	0.29
	800,000	Vonovia BV 2.125% 22/03/2030	722,619	0.55
			18,134,890	13.79
Portugal (2023: 1.62%)				
	300,000	Banco San Totta 3.25% 15/02/2031	298,805	0.23
	1,200,000	Fidelidade Compa 04/09/2031 FRN	1,161,724	0.88
	600,000	Novo Banco 3.25% 24-01/03/2027	598,277	0.46
			2,058,806	1.57
Singapore (2023: 0.54%)				
	1,000,000	Temasek Financial I 0.5% 20/11/2031	816,674	0.62
Spain (2023: 4.13%)				
	100,000	Aena SME SA 4.25% 13/10/2030	103,742	0.08
	200,000	Banco Sabadell 07/02/2029 FRN*	207,752	0.16
	1,000,000	Banco Sabadell 16/06/2028 FRN	920,059	0.69
	500,000	Banco Sabadell 17/01/2030 FRN	491,187	0.37
	1,000,000	Banco Santander 3.875% 16/01/2028	1,013,036	0.77
	800,000	Banco Santander 4.25% 12/06/2030	830,113	0.63
	600,000	Caixabank 09/02/2029 FRN	534,050	0.41
	400,000	Caixabank 09/02/2032 FRN	401,706	0.31
	500,000	Caixabank 1.375% 19/06/2026*	478,880	0.36
	300,000	Caixabank 18/01/2029 FRN	284,645	0.22
	100,000	EDP Servicios 3.5% 24-16/07/2030	98,888	0.08
	100,000	El Corte Ingles 4.25% 26/06/2031	100,099	0.08
	300,000	Unicaja ES 23-11/09/2028 FRN	316,585	0.24
	200,000	Unicaja ES 24-22/06/2034 FRN	198,918	0.15
	200,000	Werfen Sa/Spain 4.25% 24-03/05/2030	201,354	0.15
			6,181,014	4.70
Sweden (2023: 0.95%)				
	-		-	-
Switzerland (2023: 1.18%)				
	600,000	Credit Suisse 02/04/2032 FRN	561,138	0.43
	600,000	UBS Group 10/09/2029	516,374	0.39

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Switzerland (2023: 1.18%) (continued)				
	544,000	UBS Group 11/01/2031 FRN	556,446	0.42
	700,000	Zuercher Kbk 15/09/2027 FRN	712,504	0.54
			2,346,462	1.78
United Kingdom (2023: 10.43%)				
	410,000	Astrazeneca Plc 3.75% 03/03/2032	419,987	0.32
	1,392,000	Barclays Plc 09/08/2029 FRN	1,219,688	0.93
	470,000	BP Capital Market BV 0.933% 04/12/2040	295,642	0.22
	1,029,000	BP Capital Plc 2.822% 07/04/2032	968,443	0.74
	800,000	Credit Agricole 1.875% 20/12/2026	767,874	0.58
	600,000	HSBC Holdings 0.875% 06/09/2024	596,746	0.45
	700,000	Linde Plc 3.375% 12/06/2029	702,297	0.53
	770,000	Lloyds Bank Group Plc 11/01/2029 FRN*	789,658	0.60
	255,000	Motability Ops 3.625% 24-24/07/2029	254,634	0.19
	700,000	Motability Ops 4% 24-17/01/2030	708,719	0.54
	377,000	National Grid Plc 0.25% 01/09/2028	328,497	0.25
	500,000	Nationwide Building 3.25% 05/09/2029	492,037	0.38
	290,000	Nationwide Building 4.5% 01/11/2026	296,038	0.24
	600,000	Natl Gas Transm 4.25% 23-05/04/2030*	610,710	0.46
	500,000	Natwest Group 14/09/2029 FRN	439,419	0.33
	1,000,000	Natwest Group Plc 02/03/2026 FRN	986,141	0.75
	688,000	Santander UK Group 13/09/2029 FRN	600,641	0.46
	420,000	Santander UK Plc 3% 24-12/03/2029	416,489	0.32
	800,000	Thames Water UTL 4% 18/04/2027*	697,761	0.53
	890,000	Tritax Eurobox P 0.95% 02/06/2026	841,542	0.64
	300,000	Tsb Bank Plc 3.319% 24-05/03/2029	300,633	0.23
	200,000	WPP Finance 2013 3.625% 24-12/09/2029	198,481	0.15
	500,000	Yorkshire Building Society 12/09/2027 FRN	610,702	0.46
			13,542,779	10.30
United States of America (2023: 17.65%)				
	517,000	American Tower 0.95% 05/10/2030	431,945	0.33
	550,000	AT&T Inc 1.6% 19/05/2028	512,744	0.39
	1,230,000	Berkshire Hathaway 1.125% 16/03/2027	1,160,090	0.88
	400,000	Berkshire Hathaway 1.5% 18/03/2030	361,057	0.27
	380,000	BMW US Cap Llc 3% 02/11/2027	376,001	0.29
	200,000	Booking Holdings Inc 0.5% 08/03/2028	180,092	0.14
	400,000	Booking Holdings Inc 3.5% 01/03/2029	400,818	0.30
	734,000	Boston Scientific 0.625% 01/12/2027	668,009	0.51
	400,000	Chubb Ina Holdings 0.875% 15/12/2029	350,064	0.27
	200,000	Chubb Ina Holdings 1.55% 15/03/2028	186,714	0.14
	286,000	Citigroup Inc 08/10/2027 FRN	266,765	0.20
	400,000	Comcast Corporation 0% 14/09/2026*	371,268	0.28
	730,000	Deutsche Bahn Finance 0.375% 23/06/2029*	642,739	0.49
	866,000	Diageo Finance Plc 1.875% 27/03/2027*	833,186	0.63
	980,000	Fidelity National Information 2% 21/05/2030	891,911	0.68
	190,000	General Mills In 3.65% 23/10/2030	190,084	0.14
	300,000	General Motors Finance 4% 10/07/2030	301,132	0.23

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Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (2023: 17.65%) (continued)				
	700,000	General Motors Finance 4.3% 15/02/2029	712,426	0.54
	178,000	IHG Finance LLC 4.375% 28/11/2029	182,409	0.14
	500,000	Illinois Tool Wk 3.25% 24-17/05/2028	499,306	0.38
	500,000	Johnson Controls 1.375% 25/02/2025	492,416	0.37
	924,000	JP Morgan Chase 24/02/2028 FRN	850,178	0.65
	885,000	JP Morgan Chase 25/07/2031 FRN	758,959	0.58
	750,000	Logicor Finance 1.625% 15/07/2027	692,064	0.53
	733,000	Massmutual Gbl 3.75% 19/01/2030*	740,374	0.56
	400,000	McDonalds Corporation 3.625% 28/11/2027*	402,440	0.31
	280,000	Met Life Global 2.95% 09/04/2030	233,016	0.18
	360,000	Met Life Global 3.625% 24-26/03/2034	358,894	0.27
	600,000	Met Life Global 3.75% 05/12/2030	610,535	0.46
	1,180,000	Microsoft Corporation 3.5% 12/02/2035	1,000,523	0.76
	340,000	Molson Coors 3.8% 24-15/06/2032	341,745	0.26
	800,000	Mondelez International Inc 0.25% 17/03/2028	712,592	0.55
	1,320,000	Morgan Stanley 26/10/2029 FRN	1,153,891	0.88
	360,000	MPT OP Ptnr/Finl 3.325% 24/03/2025*	341,802	0.26
	700,000	National Grid NA Inc 1.054% 20/01/2031	586,059	0.45
	700,000	New York Life GL 0.25% 23/01/2027	646,472	0.49
	490,000	New York Life GL 3.625% 09/01/2030	497,528	0.38
	500,000	New York Life GL 3.625% 24-07/06/2034	501,674	0.38
	300,000	Prologis Euro 4.25% 31/01/2043	294,449	0.22
	100,000	Pvh Corp 4.125% 24-16/07/2029	99,682	0.08
	300,000	RTE Reseau DE TR 0.625% 08/07/2032	240,540	0.18
	340,000	T-Mobile USA Inc 3.7% 24-08/05/2032	340,836	0.26
	730,000	Verizon Comm Inc 3.5% 24-28/06/2032	723,137	0.55
	400,000	Warnermedia Hldg 4.302% 24-17/01/2030	400,505	0.30
			22,539,071	17.14
Total Corporate Bonds (31 December 2023: 95.61%)			126,432,980	96.16
Government Bonds				
France (2023: 0.39%)				
	700,000	France O.A.T. 1.25% 25/05/2036	556,168	0.42
Germany (2023: 1.71%)				
	400,000	Republic of Deutschland 0% 15/05/2035	304,656	0.23
	900,000	Republic of Deutschland 0% 15/05/2036	665,398	0.51
	600,000	Republic of Deutschland 0.25% 15/02/2027*	564,757	0.43
	200,000	Republic of Deutschland 5.5% 04/01/2031	235,984	0.18
			1,770,795	1.35
Total Government Bonds (31 December 2023: 2.10%)			2,326,963	1.77
Total Bonds (31 December 2023: 97.71%)			128,759,943	97.93
Total Transferable Securities (31 December 2023: 97.71%)			128,759,943	97.93

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Derivative Instruments

<u>CREDIT DEFAULT SWAPS</u>	Unrealised Gain EUR	% of Net Assets
Others	92,488	0.07
Unrealised gain on Credit Default Swaps (31 December 2023: 0.07%)	92,488	0.07

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Euro-Bund Future	Counterparty W	06/09/2024	2,760	-
Euro Buxl 30Y Bonds	Counterparty W	06/11/2024	1,000	-
Euro-Bobl Future	Counterparty W	06/09/2024	7,080	0.01
Euro-Schatz Future	Counterparty W	06/09/2024	42,250	0.03
Unrealised gain on Futures (31 December 2023: 0.09%)			53,090	0.04

<u>FORWARDS</u>	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.03%)					-	-

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro-Bund Future	Counterparty W	06/09/2024	(2,400)	-
US 5Yr Note Future (Cbt)	Counterparty W	30/09/2024	(8,572)	(0.01)
Ultra 10 Year US Treasury Future	Counterparty W	19/09/2024	(15,163)	(0.01)
Long Gilt Future (Liffe)	Counterparty W	26/09/2024	(613)	-
Unrealised loss on Futures (31 December 2023: (0.12%))			(26,748)	(0.02)

<u>FORWARDS</u>	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
	23/08/2024	Counterparty O	EUR 3,381,903	USD 3,681,902	(44,951)	(0.03)
	23/08/2024	Counterparty J	EUR 1,307,687	GBP 1,116,889	(6,817)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))					(51,768)	(0.04)

	As at 30 June 2024	Fair Value EUR	% of Net Assets
Financial assets at FVTPL		128,905,521	98.04
Financial liabilities at FVTPL		(78,516)	(0.06)
Net current assets		2,659,428	2.02
Net assets attributable to holders of redeemable participating shares		131,486,433	100.00

	As at 30 June 2024	Fair Value EUR	% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing		128,759,943	97.06
Financial derivative instruments		145,578	0.11
Other current assets		3,753,660	2.83
		132,659,181	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Equities Income Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (2023: 1.00%)				
	-		-	-
Canada (2023: 7.98%)				
	39,412	Canadian Natl Railway Co*	4,656,158	1.07
	253,376	Manulife Financial Corp*	6,745,611	1.55
	81,277	Nutrien Ltd	4,137,812	0.95
	162,500	Pembina Pipeline Corp	6,027,977	1.38
	172,330	Suncor Energy Inc*	6,567,678	1.51
	126,100	Teck Resources Ltd-Cls B*	6,041,582	1.39
			34,176,818	7.85
China (2023: 0.00%)				
	2,452,000	China Mengniu Dairy Co	4,396,844	1.01
	1,568,800	Haier Smart Home Co Ltd-H	5,244,459	1.20
			9,641,303	2.21
France (2023: 4.80%)				
	78,468	BNP Paribas	5,006,359	1.15
	256,269	Engie	3,662,542	0.84
	57,189	Publicis Groupe	6,091,230	1.40
			14,760,131	3.39
Germany (2023: 4.58%)				
	60,586	Brenntag SE*	4,088,185	0.94
	172,673	Deutsche Telekom AG	4,345,263	1.00
			8,433,448	1.94
Indonesia (2023: 1.79%)				
	16,753,444	Bank Rakyat Indonesia Perser	4,706,311	1.08
Ireland (2023: 2.89%)				
	19,727	Accenture Plc-Class A	5,985,369	1.37
	126,651	Experian PLC*	5,901,174	1.36
			11,886,543	2.73
Japan (2023: 7.40%)				
	17,500	Disco Corporation	6,640,557	1.52
	232,900	Japan Exchange Group Inc	5,432,307	1.25
	119,100	Nintendo Co Ltd	6,334,823	1.45
	191,300	Niterra Co Ltd	5,553,718	1.28
			23,961,405	5.50
Mexico (2023: 2.37%)				
	46,063	Coca-Cola Femsa SAB-SP ADR*	3,954,048	0.91
	617,368	Fresnillo Plc	4,385,861	1.01
			8,339,909	1.92
Netherlands (2023: 0.96%)				
	6,737	ASML Holding NV	6,964,778	1.60
Norway (2023: 1.25%)				
	164,741	Equinor ASA	4,702,779	1.08

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Equities Income Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Singapore (2023: 2.77%)				
	252,200	DBS Group Holdings Ltd	6,660,152	1.53
	3,082,000	Singapore Telecommunications	6,253,781	1.44
			12,913,933	2.97
South Africa (2023: 1.47%)				
	285,005	Mondi Plc	5,470,685	1.26
South Korea (2023: 1.84%)				
	139,612	Samsung Electronics Co Ltd	8,266,166	1.90
Spain (2023: 1.44%)				
	138,465	Industria De Diseno Textil	6,879,818	1.58
Sweden (2023: 2.66%)				
	50,779	Autoliv Inc*	5,432,845	1.25
	423,157	Hexpol AB	4,714,994	1.08
			10,147,839	2.33
Switzerland (2023: 1.51%)				
	71,195	Nestle SA*	7,267,051	1.67
	62,607	Novartis AG-Reg	6,700,499	1.54
			13,967,550	3.21
Taiwan (2023: 3.45%)				
	153,000	Mediatek Inc	6,602,659	1.52
	275,887	Taiwan Semiconductor Manufacture	8,215,004	1.88
			14,817,663	3.40
United Kingdom (2023: 5.77%)				
	310,795	GSK Plc	6,008,941	1.38
	1,473,710	Haleon Plc	6,009,673	1.38
	90,303	Reckitt Benckiser Group Plc	4,887,911	1.12
	910,792	ST Jamess Place Plc	6,291,929	1.45
			23,198,454	5.33
United States of America (2023: 41.78%)				
	49,545	American Electric Power	4,347,078	1.00
	31,378	Analog Devices Inc*	7,162,342	1.65
	10,250	Anthem Inc	5,554,065	1.28
	57,737	Apollo Global Management Inc	6,817,008	1.57
	24,413	Automatic Data Processing	5,827,139	1.34
	106,498	Bristol-Myers Squibb Co	4,422,862	1.02
	5,276	Broadcom Inc	8,470,776	1.94
	86,826	Coca-Cola Co/The	5,526,475	1.27
	225,482	Coterra Energy Inc	6,013,605	1.38
	52,283	Crown Castle International Corporation	5,108,049	1.17
	30,126	Dover Corp	5,436,237	1.25
	114,258	Ebay Inc	6,137,940	1.41
	79,587	Exxon Mobil Corpotation	9,162,055	2.10
	83,678	Fidelity National Informational Services	6,305,974	1.45
	215,527	HP Inc	7,547,756	1.73
	418,839	Huntington Bancshares Inc	5,520,298	1.27

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Global Equities Income Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 41.78%) (continued)				
	46,445	Intercontinental Exchange Inc	6,357,856	1.46
	7,032	LAM Research Corporation	7,488,025	1.72
	64,775	Lamb Weston Holdings Inc*	5,446,282	1.25
	71,392	Medtronic Plc	5,619,264	1.29
	63,714	Merck & Co. Inc.	7,887,793	1.81
	31,452	Microsoft Corporation	14,057,471	3.23
	75,008	Molson Coors Brewing Co	3,812,657	0.88
	157,669	Newmont Corp	6,601,601	1.52
	59,086	Oracle Corporation	8,342,944	1.91
	177,614	Royalty Pharma Plc- Class A	4,683,681	1.08
	15,010	S&P Global Inc	6,694,460	1.54
	72,598	Service Corporation International*	5,163,896	1.19
	40,629	Texas Instruments Inc	7,903,559	1.81
	27,827	United Parcel Service-CI B	3,808,125	0.87
	58,617	Welltower Inc	6,110,822	1.40
	6,896	WW Grainger Inc	6,221,847	1.43
	65,354	Xcel Energy Inc	3,490,557	0.80
			209,050,499	48.02
Total Equities (31 December 2023: 97.71%)			432,286,032	99.30
Total Transferable Securities (31 December 2023: 97.71%)			432,286,032	99.30
			As at 30 June 2024	
			Fair Value	% of Net
			USD	Assets
Financial assets at FVTPL			432,286,032	99.30
Net current assets			3,062,352	0.70
Net assets attributable to holders of redeemable participating shares			435,348,384	100.00
			As at 30 June 2024	
			Fair Value	% of Total
			USD	Assets
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			432,286,032	98.68
Other current assets			5,788,418	1.32
			438,074,450	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Cayman Islands (2023: 0.22%)				
	500,000	Banco Merc Norte 31/12/2049	457,559	0.15
Chile (2023: 0.10%)				
	-	-	-	-
France (2023: 7.78%)				
	1,160,000	AXA SA 10/03/2043 FRN	1,131,638	0.37
	880,000	AXA SA 16/07/2172 FRN	904,200	0.29
	1,000,000	BNP Paribas 11/06/2171 FRN	1,045,000	0.34
	1,500,000	BNP Paribas 26/09/2032 FRN*	1,538,438	0.49
	600,000	BPCE 1.5% 13/01/2042 FRN	553,236	0.18
	1,600,000	CNP Assurances 4.875% 31/12/2061 FRN	1,224,637	0.40
	900,000	Credit Agricole SA 23/03/2171 FRN	927,810	0.30
	400,000	Elec De France 06/12/2171 FRN	428,100	0.14
	1,200,000	Elec De France 31/12/2059 FRN	1,104,300	0.36
	1,000,000	Orange 18/04/2172 FRN	1,042,500	0.34
	340,000	Orange 5% 29/10/2049 FRN	344,947	0.11
	1,400,000	Societe Generale 06/12/2030 FRN	1,399,300	0.45
	500,000	Societe Generale 18/07/2171 FRN*	509,675	0.17
	1,060,000	Totalenergies SE 31/12/2062 FRN	907,890	0.30
	1,600,000	Veolia Environment 20/04/2169 FRN	1,439,600	0.47
			14,501,271	4.71
Germany (2023: 4.43%)				
	800,000	Allianz SE 30/04/2169 FRN	623,880	0.20
	1,400,000	Allianz SE 4.252% 05/07/2052	1,384,739	0.46
	700,000	Bayer AG 25/03/2082 FRN*	668,955	0.22
	1,400,000	Commerzbank AG 06/12/2032 FRN*	1,480,570	0.48
	500,000	Commerzbank AG 18/01/2030 FRN	521,250	0.17
	1,000,000	Commerzbank AG 31/12/2060 FRN	993,250	0.32
	600,000	Deutsche Bank AG 24/06/2032 FRN	585,870	0.19
	400,000	Deutsche Bank AG 30/04/2171 FRN	431,400	0.14
	1,400,000	Munich RE 23/05/2042 FRN	1,300,267	0.42
	300,000	Vonovia SE 1.5% 14/06/2041	192,753	0.06
	4,500,000	Vonovia SE 1.625% 01/09/2051	2,536,493	0.82
			10,719,427	3.48
Indonesia (2023: 0.27%)				
	965,000	Pertamina 6.45% 30/05/2044	948,420	0.31
Ireland (2023: 0.27%)				
	1,230,000	Zurich Finance 19/04/2051 FRN	942,766	0.31
Italy (2023: 3.10%)				
	800,000	Banco BPM SPA 12/10/2170 FRN*	805,480	0.26
	427,000	Enel SPA 16/07/2171 FRN*	460,947	0.15
	723,000	Intesa Sanpaolo 07/03/2172 FRN*	800,180	0.26
	3,180,000	Intesa Sanpaolo 20/06/2054 FRN	3,142,047	1.02

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Italy (2023: 3.10%) (continued)				
	707,000	Mediobanca SPA 13/09/2027 FRN	722,430	0.23
	1,857,000	UniCredit SPA 15/01/2032 FRN	1,770,464	0.58
			7,701,548	2.50
Luxembourg (2023: 0.42%)				
	500,000	Blackstone Property 1% 20/10/2026	463,625	0.15
	960,000	Puma Internation 5% 24/01/2026	877,393	0.29
			1,341,018	0.44
Mexico (2023: 0.35%)				
	702,000	America Movil SA 2.875% 07/05/2030	577,735	0.19
	625,000	Santander Mexico 5.375% 17/04/2025	580,872	0.19
			1,158,607	0.38
Netherlands (2023: 4.91%)				
	400,000	Akelius Resident 1.125% 11/01/2029	345,824	0.11
	600,000	Co-Operatieve Rab 31/12/2059 FRN	554,850	0.18
	800,000	Co-Operatieve Rab 31/12/2060 FRN	761,600	0.25
	450,000	Enel Finance International NV 5.5% 15/06/2052	384,525	0.12
		Enel Finance International NV 7.75% 14/10/2052	966,368	0.31
	1,210,000	Heimstaden Bost 0.25% 13/10/2024	1,185,002	0.40
	1,100,000	Iberdrola International 31/12/2060 FRN	994,400	0.32
	1,000,000	Iberdrola International 31/12/2061 FRN	931,500	0.30
	580,000	ING Groep NV 31/12/2061 FRN	422,448	0.14
	1,118,000	Koninklijke KPN 21/12/2170 FRN	1,172,670	0.38
	1,609,000	NN Group NV 24-12/09/2172 FRN	1,611,816	0.52
	1,060,000	Repsol International Finance 31/12/2060 FRN*	1,048,075	0.34
	800,000	Telefonica Europ 03/05/2171 FRN	841,000	0.27
	1,100,000	Telefonica Europ 23/11/2171 FRN	1,195,590	0.39
			12,415,668	4.03
Portugal (2023: 0.34%)				
	900,000	EDP SA 23/04/2083 FRN*	939,150	0.31
Singapore (2023: 0.00%)				
	2,000,000	Pfizer Invstmnt 4.75% 19/05/2033	1,829,744	0.59
South Africa (2023: 0.16%)				
	504,000	Absa Group Ltd 31/12/2061 FRN	457,102	0.15
Spain (2023: 4.74%)				
	800,000	Banco Bilbao Viz 31/12/2060 FRN	797,480	0.26
	800,000	Banco Sabadell 2.5% 15/04/2031	770,084	0.25
	1,000,000	Banco Sabadell 31/12/2061 FRN*	961,187	0.31
	1,200,000	Banco Santander 21/02/2172 FRN	1,239,612	0.41
	1,100,000	Bankinter SA 13/09/2031 FRN	1,153,625	0.37
	1,000,000	Caixabank 13/06/2171 FRN*	1,064,618	0.35

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (2023: 4.74%) (continued)				
	1,100,000	Caixabank 4.25% 06/09/2030	1,138,049	0.37
	800,000	Iberdrola Finance SA 25/07/2171 FRN	812,600	0.26
			7,937,255	2.58
Sweden (2023: 0.29%)				
	1,230,000	Heimstaden Bosta 1.375% 03/03/2027*	1,068,372	0.35
Switzerland (2023: 1.59%)				
	400,000	Credit Suisse 0.625% 18/01/2033	305,918	0.10
	2,410,000	Credit Suisse 13/10/2026 FRN	2,355,655	0.78
	400,000	Credit Suisse 24/06/2027 FRN	379,220	0.12
	600,000	UBS Group 4.988% 05/08/2033	536,034	0.17
	751,000	UBS Group 5.959% 12/01/2034*	715,864	0.23
			4,292,691	1.40
Turkey (2023: 0.13%)				
	400,000	Yapi Kredi Banka 22/01/2031 FRN	373,051	0.12
United Kingdom (2023: 4.47%)				
	1,760,000	Barclays Plc 02/11/2033 FRN	1,813,961	0.59
	800,000	Barclays Plc 15/03/2172 FRN	811,466	0.26
	1,371,000	Diageo Cap Plc 5.5% 24/01/2033	1,319,897	0.43
	400,000	HSBC Holdings 31/12/2049	377,004	0.12
	1,015,000	Lloyds Bank Group Plc 31/12/2049 FRN	952,540	0.31
	955,000	Marb Bondco Plc 3.95% 29/01/2031	740,330	0.24
	795,000	Royal Bank of Scotland 29/12/2049 FRN	750,718	0.24
	714,000	Royal Bank of Scotland 31/12/2060 FRN	655,895	0.21
	1,125,000	Vodafone Group 27/08/2080 FRN*	1,020,038	0.33
	1,045,000	Vodafone Group 30/08/2084 FRN	1,125,988	0.37
			9,567,837	3.10
United States of America (2023: 10.96%)				
	2,660,000	Amazon.Com Inc 4.7% 01/12/2032	2,463,724	0.80
	870,000	Anheuser-Busch 3.5% 01/06/2030	755,073	0.25
	870,000	Apple Inc 1.7% 05/08/2031	668,357	0.22
	3,300,000	AT&T Inc 5.4% 15/02/2034	3,088,629	1.00
	700,000	Blackstone Property 2.2% 24/07/2025	684,891	0.22
	3,200,000	Booking Holdings Inc 4.625% 13/04/2030	2,945,582	0.96
		BP Capital Markets America 2.721% 12/01/2032	543,210	0.18
	3,100,000	Bristol-Myers 5.1% 22/02/2031	2,902,767	0.94
	680,000	Broadcom Inc 4.3% 15/11/2032	596,314	0.19
	1,085,000	Citigroup Inc 24/05/2033 FRN	979,560	0.32
	870,000	Coca-Cola Co/The 2.25% 05/01/2032	687,102	0.22
	1,140,000	Comcast Corporation 5.5% 15/11/2032	1,095,459	0.36
	550,000	Daimler Trucks 2.5% 14/12/2031	425,709	0.14
	520,000	Fidelity National Information 5.1% 15/07/2032	482,094	0.16
	760,000	Home Depot Inc 4.95% 15/09/2052	666,794	0.22
	1,575,000	HP Inc 5.5% 15/01/2033*	1,485,523	0.48

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States of America (2023: 10.96%) (continued)				
		International Finance Corporation 6.3%		
	289,970,000	25/11/2024	3,243,330	1.05
	370,000	John Deere Cap 4.35% 15/09/2032	331,520	0.11
	720,000	JPMorgan Chase 26/04/2033 FRN	642,428	0.21
	870,000	Kraft Heinz Food 3.75% 01/04/2030	758,985	0.25
	1,370,000	McDonalds Corporation 4.6% 09/09/2032	1,240,966	0.40
	870,000	Mondelez International Inc 2.75% 13/04/2030	718,887	0.23
	665,000	Morgan Stanley 29/10/2027 FRN	617,300	0.20
	200,000	NBM US Holdings 7% 14/05/2026	187,459	0.06
	3,300,000	Nestle Capital 4.875% 24-12/03/2034	3,052,358	0.99
	850,000	Netflix Inc 3.625% 15/05/2027	854,067	0.28
	3,135,000	Nextera Energy 5% 15/07/2032	2,859,481	0.93
	470,000	Paypal Holding 4.4% 01/06/2032	420,314	0.14
	400,000	Prologis Euro 1% 16/02/2041	249,690	0.08
	870,000	Qualcomm Inc 4.25% 20/05/2032	780,867	0.25
	800,000	Sasol Financing 8.75% 03/05/2029*	760,108	0.25
	870,000	Thermo Fisher 2% 15/10/2031	666,381	0.22
	825,000	T-Mobile USA Inc 2.25% 15/02/2026	731,549	0.24
	785,000	T-Mobile USA Inc 2.625% 15/04/2026	697,028	0.23
	1,055,000	T-Mobile USA Inc 5.2% 15/01/2033	980,484	0.32
	3,600,000	Unilever Capital 5% 08/12/2033	3,382,546	1.09
	3,000,000	Verizon Comm Inc 5.05% 23-09/05/2033	2,781,447	0.90
	430,000	Visa Inc 4.15% 14/12/2035	377,124	0.12
	510,000	Warnermedia Hldg 4.279% 15/03/2032	417,999	0.14
			47,223,106	15.35
		Total Corporate Bonds (31 December 2023: 44.53%)	123,874,592	40.26
<u>Government Bonds</u>				
Australia (2023: 0.68%)				
	6,105,000	Australian Government 1.75% 21/06/2051	2,091,654	0.68
Brazil (2023: 1.73%)				
	1,953,000	Brazil Ntn-F 10% 01/01/2027 Flat	3,198,758	1.04
	810,000	Brazil Ntn-F 10% 01/01/2029 Flat	1,286,434	0.42
			4,485,192	1.46
Ethiopia (2023: 0.29%)				
	1,515,000	Ethiopia 6.625% 11/12/2024	1,026,045	0.33
France (2023: 0.59%)				
	-		-	-
Germany (2023: 8.07%)				
	6,890,000	Republic of Deutschland 0% 15/08/2052	3,342,684	1.09
	23,630,000	Republic of Deutschland 2.3% 15/02/2033	23,390,274	7.60
			26,732,958	8.69

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Ghana (2023: 0.28%)				
	-		-	-
India (2023: 0.35%)				
	1,246,000	Ex-Import Bank of India 5.5% 18/01/2033	1,176,293	0.38
Mexico (2023: 3.97%)				
	70,800,000	Mexican Bonos 7.5% 03/06/2027	3,357,460	1.09
	1,080,000	United Mexican 2.125% 25/10/2051	611,896	0.20
	1,590,000	United Mexican 2.25% 12/08/2036	1,205,331	0.39
	1,590,000	United Mexican 2.875% 08/04/2039	1,232,171	0.40
			6,406,858	2.08
Republic of Benin (2023: 0.00%)				
	710,000	Benin International Bond 7.96% 13/02/2038	617,413	0.20
South Africa (2023: 2.03%)				
	24,780,000	Republic of South Africa 7% 26/02/2031	1,071,652	0.35
	148,415,000	Republic of South Africa 9% 31/01/2040	6,039,545	1.96
	711,000	South Africa 7.3% 20/04/2052	601,684	0.20
			7,712,881	2.51
Sri Lanka (2023: 0.26%)				
	-		-	-
Ukraine (2023: 0.00%)				
	5,490,000	Ukraine Government 4.375% 27/01/2032	1,452,325	0.47
United Kingdom (2023: 6.56%)				
	10,830,000	UK Treasury 4.25% 07/06/2032*	12,992,416	4.22
	31,505,000	UK Tsy Gilt 0.5% 22/10/2061	11,125,325	3.62
	3,940,000	UK Tsy Gilt 3.75% 22/10/2053	4,001,697	1.30
	1,041,460	UK Tsy I/L Gilt 0.625% 22/03/2045	1,081,339	0.35
			29,200,777	9.49
United States of America (2023: 21.15%)				
	4,483,013	US Treasury Inflation Indexed N/B 0.125% 15/01/2030*	3,769,633	1.23
	3,419,726	US Treasury Inflation Indexed N/B 0.875% 15/01/2029	3,024,922	0.98
	1,929,570	US Treasury Inflation Indexed N/B 1.5% 15/02/2053	1,543,372	0.50
	4,530,000	US Treasury N/B 0.875% 15/11/2030*	3,430,088	1.11
	50,880,000	US Treasury N/B 3.375% 15/05/2033*	44,238,532	14.38
	9,845,000	US Treasury N/B 4.875% 30/11/2025	9,186,738	2.99
	11,770,174	US Tsy Infl Ix N/B 0.125% 20-15/04/2025	10,691,029	3.47
	12,800,000	WI Treasury Sec 3.125% 15/11/2028*	11,359,838	3.69
			87,244,152	28.35
Total Government Bonds (31 December 2023: 45.96%)			168,146,548	54.64
Total Bonds (31 December 2023: 90.49%)			292,021,140	94.90

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
<u>Transferable Securities (continued)</u>					
<u>INVESTMENT FUNDS</u>					
Ireland (2023: 2.92%)					
	7,645,003	Short-Term INV-Euro Liq-Agcy	7,861,403	2.56	
Total Investment Funds (31 December 2023: 2.92%)			7,861,403	2.56	
Total Transferable Securities (31 December 2023: 93.41%)			299,882,543	97.46	
<u>Derivative Instruments</u>					
<u>CREDIT DEFAULT SWAPS</u>			Unrealised Gain EUR	% of Net Assets	
Others			58,001	0.02	
Unrealised gain on Credit Default Swaps (31 December 2023: 0.05%)			58,001	0.02	
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain EUR	% of Net Assets	
Unrealised gain on Total Return Swaps (31 December 2023: 0.15%)			-	-	
<u>FUTURES</u>			Unrealised Gain EUR	% of Net Assets	
		Counterparty	Expire Date		
US 5Yr Note Future (Cbt)		Counterparty B	30/09/2024	170,601	0.06
Ultra 10 Year US Treasury Future		Counterparty B	19/11/2024	98,211	0.03
Ultra Long Term US Treas Bond		Counterparty B	19/09/2024	77,855	0.03
Long Gilt Future (Liffe)		Counterparty B	26/09/2024	23,131	0.01
Unrealised gain on Futures (31 December 2023: 0.22%)			369,798	0.13	
<u>FORWARDS</u>			Unrealised Gain EUR	% of Net Assets	
Maturity Date	Counterparty	Amount Bought	Amount Sold		
14/08/2024	Counterparty P	CHF 5,750,000	JPY 1,012,793,500	71,549	0.02
13/09/2024	Counterparty P	ZAR 68,500,000	EUR 3,470,780	12,098	-
13/09/2024	Counterparty I	ZAR 69,000,000	EUR 3,418,814	89,486	0.03
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 1.19%)			173,133	0.05	
<u>FUTURES</u>			Unrealised Loss EUR	% of Net Assets	
		Counterparty	Expire Date		
US 5Yr Note Future (Cbt)		Counterparty B	30/09/2024	(86,690)	(0.03)
Ultra Long Term US Treas Bond		Counterparty B	19/09/2024	(139,333)	(0.04)
Unrealised loss on Futures (31 December 2023: (0.00%))			(226,023)	(0.07)	
<u>FORWARDS</u>			Unrealised Loss EUR	% of Net Assets	
Maturity Date	Counterparty	Amount Bought	Amount Sold		
05/07/2024	Counterparty E	EUR 1,858,839	USD 2,000,000	(8,155)	-
02/07/2024	Counterparty P	EUR 26,985,494	USD 29,150,000	(229,562)	(0.07)
05/07/2024	Counterparty P	EUR 24,276,338	USD 26,225,000	(204,657)	(0.07)
02/07/2024	Counterparty P	EUR 24,614,835	GBP 21,175,000	(406,148)	(0.13)
13/09/2024	Counterparty P	EUR 6,657,485	ZAR 137,500,000	(337,030)	(0.11)
13/09/2024	Counterparty P	EUR 4,149,578	MXN 84,000,000	(65,177)	(0.02)

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Loss</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
14/08/2024	Counterparty P	JPY 1,015,000,000	EUR 6,065,568	(130,854)	(0.04)
02/07/2024	Counterparty L	EUR 2,060,507	AUD 3,360,000	(28,917)	(0.01)
13/09/2024	Counterparty L	MXN 18,000,000	EUR 904,681	(1,745)	-
03/07/2024	Counterparty I	EUR 26,803,620	USD 28,950,000	(223,510)	(0.07)
21/08/2024	Counterparty I	EUR 27,472,835	USD 29,900,000	(376,544)	(0.13)
20/08/2024	Counterparty I	EUR 25,314,774	USD 27,550,000	(347,024)	(0.12)
22/08/2024	Counterparty I	EUR 27,288,075	USD 29,700,000	(373,673)	(0.12)
14/08/2024	Counterparty U	JPY 1,005,539,300	CHF 5,750,000	(113,933)	(0.04)

Unrealised loss on Forward Foreign Exchange Contracts

(31 December 2023: (0.04%)) **(2,846,929)** **(0.93)**

As at 30 June
2024

	<u>Fair Value</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
Financial assets at FVTPL	300,483,475	97.66
Financial liabilities at FVTPL	(3,072,952)	(1.00)
Net current assets	10,299,240	3.34
Net assets attributable to holders of redeemable participating shares	307,709,763	100.00

As at 30 June
2024

<u>Analysis of Total Assets</u>	<u>Fair Value</u> <u>EUR</u>	<u>% of Total</u> <u>Assets</u>
Transferable securities admitted to an official stock exchange listing	299,882,543	96.20
Financial derivative instruments	600,932	0.19
Other current assets	11,258,102	3.61
	311,741,577	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (2023: 0.09%)				
	100,000	Westpac Banking 0.375% 02/04/2026	95,050	0.04
	100,000	Westpac Banking 1.079% 05/04/2027	94,116	0.04
			189,166	0.08
Austria (2023: 0.12%)				
	200,000	Hypo Noe Gruppe 0.01% 01/10/2026	185,576	0.07
	100,000	Kommunalkredit 0.75% 02/03/2027	92,938	0.04
	100,000	Raiffeisen Bank Inc 3.375% 25/09/2027	99,662	0.04
			378,176	0.15
Canada (2023: 0.09%)				
	100,000	Bank Nova Scotia 0.01% 14/01/2027	92,074	0.04
	100,000	Natl Bank Canada 0.125% 27/01/2027	92,217	0.04
	100,000	Toronto Dom Bank 0.864% 24/03/2027	93,724	0.03
			278,015	0.11
Denmark (2023: 2.85%)				
	2,595,435	Jyske Realkredit 1% 01/10/2053	261,299	0.10
	1,000,000	Nykredit 1% 01/07/2026	128,592	0.05
	9,925,372	Nykredit 1.5% 01/10/2053	1,055,028	0.42
	1,162,500	Nykredit 2.5% 01/10/2047	142,905	0.06
	17,690,202	Nykredit 3% 01/10/2053	2,193,025	0.88
	3,183,295	Nykredit 3.5% 01/10/2053	407,754	0.16
	1,416,045	Nykredit 4% 01/10/2053	185,988	0.07
	9,881,394	Nykredit 5% 01/10/2053	1,340,102	0.54
	4,000,000	Realkredit Denmark 1% 01/01/2025	530,029	0.21
	1,300,000	Realkredit Denmark 1% 01/04/2026	167,819	0.07
			6,412,541	2.56
Finland (2023: 0.03%)				
	100,000	Oma 0.01% 25/11/2027	89,491	0.04
France (2023: 0.27%)				
	400,000	BPCE SFH 0.125% 03/12/2030	329,574	0.13
	100,000	BPCE SFH 0.375% 21/01/2032	81,184	0.03
	100,000	Credit AG Home L 2.875% 12/01/2034	97,277	0.04
	400,000	Credit Mutuel- CIC 0.75% 15/09/2027	370,458	0.15
			878,493	0.35
Germany (2023: 0.08%)				
	200,000	Commerzbank AG 0.25% 12/01/2032	162,228	0.07
	100,000	Commerzbank AG 2.75% 09/01/2031*	97,972	0.04
	100,000	DZ HYP AG 0.01% 29/03/2030	84,017	0.03
			344,217	0.14
Iceland (2023: 0.03%)				
	100,000	Arion Banking HF 0.05% 05/10/2026	92,351	0.04
Japan (2023: 0.03%)				
	100,000	Sumitomo Mitsui 0.409% 07/11/2029	85,150	0.03

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Netherlands (2023: 0.02%)				
	100,000	Aegon Bank 0.375% 09/06/2036	71,824	0.03
New Zealand (2023: 0.03%)				
	100,000	Bank New Zealand 2.552% 29/06/2027	97,527	0.04
Norway (2023: 0.05%)				
	200,000	Sr-Boligkredditt 0.01% 10/03/2031	162,472	0.07
Poland (2023: 0.06%)				
	200,000	Mbank Hipoteczny 0.242% 15/09/2025	191,974	0.08
United Kingdom (2023: 0.03%)				
	100,000	Clydesdale Bank 2.5% 22/06/2027	97,232	0.04
Total Corporate Bonds (31 December 2023: 3.78%)			9,368,629	3.76
<u>Government Bonds</u>				
United States of America (2023: 0.67%)				
	335,600	US Treasury N/B 0.625% 15/05/2030*	254,799	0.10
	636,600	US Treasury N/B 0.625% 15/08/2030*	479,226	0.19
	668,800	US Treasury N/B 0.875% 15/11/2030*	508,265	0.20
	608,200	US Treasury N/B 1.25% 15/08/2031	464,076	0.19
	729,500	US Treasury N/B 1.625% 15/05/2031	575,700	0.23
	314,600	US Treasury N/B 1.75% 15/11/2029	259,242	0.10
	1,189,000	US Treasury N/B 1.875% 15/02/2032	939,216	0.38
	844,600	US Treasury N/B 2.875% 15/05/2032	716,257	0.29
	591,600	US Treasury N/B 3.375% 15/05/2033*	516,303	0.21
	266,900	US Treasury N/B 3.5% 15/02/2033*	235,502	0.09
	1,426,700	US Treasury N/B 4% 24-15/02/2034	1,305,012	0.53
	907,300	US Treasury N/B 4.125% 15/11/2032	839,388	0.34
	1,109,700	US Treasury N/B 4.5% 15/11/2033	1,054,795	0.42
			8,147,781	3.27
Total Government Bonds (31 December 2023: 0.67%)			8,147,781	3.27
Total Bonds (31 December 2023: 4.45%)			17,516,410	7.03
<u>EQUITIES</u>				
Brazil (2023: 0.58%)				
	186,000	Ambev SA	350,643	0.13
	3,960	CIA Saneamento Basico DE	48,818	0.02
	5,400	CIA Saneamento Basico De SP	66,572	0.03
	21,758	CPFL Energia SA	119,662	0.05
	52,300	Hypera SA	254,419	0.10
	52,500	M Dias Branco Sa	262,782	0.11
			1,102,896	0.44

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Canada (2023: 0.57%)				
	9,600	Toronto-Dominion Bank	492,380	0.20
China (2023: 1.47%)				
	7,149	Alibaba Group Holding-SP ADR	481,544	0.20
	2,300	Baidu Inc - Spon ADR*	187,233	0.08
	670,000	China Construction Bank	462,680	0.19
	405,000	China Longyuan Power Group-H	340,269	0.14
	54,000	China Railway Group Ltd-H	27,855	0.01
	168,000	Chinasoft International Ltd	82,638	0.03
	12,000	Hengan Intl Group Co Ltd	34,181	0.01
	532,000	Ind & Comm Bk Of China-H	295,434	0.12
	460	Meituan-Class B	6,116	-
	2,993	Netease Inc-Adr	265,802	0.11
	74,000	Picc Property + Casualty-H	85,908	0.03
	95,500	Ping An Insurance Group Co	404,610	0.16
	70,000	Shandong Weigao Gp Medical-H	31,165	0.01
	182,400	Sinopharm Group Co	452,974	0.18
	7,300	Tencent Holdings Ltd	325,359	0.13
	6,650	Vipshop Holdings Ltd - Adr	81,358	0.03
			3,565,126	1.43
Denmark (2023: 2.76%)				
	44,059	Novo Nordisk A/S-B	5,968,234	2.39
France (2023: 2.73%)				
	11,378	Eversource Energy	603,594	0.24
	1,265	LVMH Moet Hennessy Louis Vui	902,704	0.36
	17,353	Sanofi	1,559,167	0.63
	22,392	Vinci SA	2,205,164	0.88
			5,270,629	2.11
Germany (2023: 1.33%)				
	6,525	Allianz SE	1,693,890	0.68
	82,487	Deutsche Telekom AG	1,935,145	0.78
			3,629,035	1.46
Hong Kong (2023: 0.16%)				
	60,000	China Resources Land Ltd	190,654	0.08
Indonesia (2023: 0.31%)				
	2,742,493	Telekomunikasi Indonesia Perser	489,942	0.20
Ireland (2023: 1.53%)				
	13,381	Accenture Plc-Class A	3,809,136	1.53
Israel (2023: 0.62%)				
	8,714	Check Point Software Tech	1,331,757	0.53

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Japan (2023: 1.65%)				
	9,900	Hoya Corporation	1,078,673	0.43
	37,600	KDDI Corporation	931,713	0.37
	1,199,800	Nippon Telegraph & Telephone	1,060,907	0.43
			3,071,293	1.23
Mexico (2023: 0.40%)				
	20,500	Arca Continental SAB DE CV	187,878	0.08
	12,530	Coca-Cola Femsa SAB DE CV	99,710	0.04
	9,100	Fomento Economico Mexica-Ubd	91,407	0.04
	36,000	Grupo Financiero Banorte	264,813	0.11
	204,322	Kimberly-Clark De Mexico-A	330,588	0.13
			974,396	0.40
Netherlands (2023: 0.17%)				
	15,312	Prosus NV	509,124	0.20
Philippines (2023: 0.01%)				
	1,160	PLDT Inc	26,582	0.01
South Africa (2023: 0.28%)				
	1,997	Naspers Ltd-N Shs	363,661	0.15
	10,427	Nedbank Group Ltd	135,802	0.05
	16,003	Standard Bank Group Ltd	172,565	0.07
			672,028	0.27
South Korea (2023: 1.43%)				
	7,402	Cheil Worldwide Inc	92,476	0.04
	456	DB Insurance Co Ltd	35,451	0.01
	1,992	Hyundai Glovis Co Ltd	296,206	0.12
	1,154	Hyundai Mobis Co Ltd	197,063	0.08
	694	LG Corp	37,980	0.02
	548	Nongshim Co Ltd	181,949	0.07
	17,358	Samsung Electronics Co Ltd	960,545	0.38
	2,893	Samsung Fire & Marine Ins	764,114	0.31
	2,491	Samsung Sds Co Ltd	251,166	0.10
	211	SK Square Co Ltd	14,327	0.01
	19,335	SK Telecom	676,101	0.27
	3,029	SK Telecom Co Ltd-Spon Adr	59,167	0.02
			3,566,545	1.43
Spain (2023: 1.00%)				
	203,368	Iberdrola SA*	2,477,022	0.99
Sweden (2023: 0.11%)				
	-		-	-
Switzerland (2023: 1.97%)				
	2,873	Chubb Ltd	690,089	0.28
	15,591	Nestle SA*	1,488,748	0.60
	2,543	Roche Holding AG-Genusschein*	660,471	0.26
			2,839,308	1.14

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Taiwan (2023: 1.43%)				
	34,000	Hon Hai Precision Industry	209,618	0.08
	12,000	Sinbon Electronics Co Ltd	100,948	0.04
	74,000	Taiwan Semiconductor Manufacture	2,059,417	0.83
	13,835	Taiwan Semiconductor-SP	2,268,917	0.91
			4,638,900	1.86
Thailand (2023: 0.19%)				
	7,500	Advanced Info Service-For Rg	40,113	0.02
	10,500	Bangkok Bank Pcl-Foreign Reg	34,898	0.01
	220,000	Thai Beverage Pcl	68,262	0.03
	555,400	Thai Union Group Pcl-F	215,006	0.08
			358,279	0.14
Turkey (2023: 0.00%)				
	1	Akbank T.A.S	1	-
United Kingdom (2023: 3.17%)				
	87,233	Diageo Plc	2,561,314	1.03
	34,247	Reckitt Benckiser Group Plc	1,739,819	0.70
	54,786	Rightmove Plc*	351,029	0.14
	161,010	ST Jamess Place Plc	1,042,853	0.42
	19,556	Unilever Plc	1,000,485	0.40
			6,695,500	2.69
United States of America (2023: 65.04%)				
	7,322	Adobe Inc	3,771,999	1.51
	8,455	Advanced Micro Devices	1,290,831	0.52
	5,935	Air Products & Chemicals Inc	1,444,935	0.58
	18,121	Akamai Technologies Inc*	1,517,493	0.61
	67,075	Alphabet Inc-Class A	11,537,439	4.63
	12,451	American Electric Power	1,025,335	0.41
	7,830	Anthem Inc	3,920,818	1.57
	26,950	Automatic Data Processing	6,024,992	2.42
	1,472	Autozone Inc	4,056,334	1.63
	15,154	Baxter International Inc	473,337	0.19
	10,558	Becton Dickinson & Co	2,288,529	0.92
	568	Booking Holdings Inc	2,130,296	0.85
	16,539	Bristol-Myers Squibb Co	652,007	0.26
	11,044	Cadence Design Systems Inc	3,198,162	1.28
	16,028	Centene Corporation	994,382	0.40
	76,820	Cisco Systems Inc	3,412,547	1.37
	94,345	Coca-Cola Co/The	5,618,640	2.25
	30,495	Colgate-Palmolive Co	2,786,005	1.12
	69,487	Comcast Corporation-Class A	2,525,029	1.01
	40,751	Conagra Brands Inc	1,078,238	0.43
	37,911	CVS Health Corporation	2,080,596	0.83
	5,379	Duke Energy Corporation	504,292	0.20
	64,823	Ebay Inc	3,220,703	1.29
	8,013	Emerson Electric Co	821,109	0.33
	10,248	Fiserv Inc	1,422,431	0.57

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 65.04%) (continued)				
	70,299	Fortinet Inc	3,972,408	1.59
	7,049	General Mills Inc	417,953	0.17
	20,234	Global Payments Inc	1,794,480	0.72
	4,495	Globe Life Inc	348,526	0.14
	6,783	Hershey Co/The	1,168,062	0.47
	576	Intuit Inc	351,393	0.14
	2,283	Jm Smucker Co/The	231,981	0.09
	32,020	Johnson & Johnson	4,369,287	1.75
	52,572	Kenvue Inc	904,330	0.36
	9,679	Labcorp Holdings Inc	1,839,096	0.74
	14,400	Marsh & McLennan Cos	2,840,028	1.14
	9,290	Mastercard Inc - Class A	3,868,815	1.55
	11,229	McDonalds Corporation	2,708,100	1.09
	9,770	Medtronic Plc	717,078	0.29
	7,778	Merck & Co. Inc.	944,889	0.38
	4,446	Meta Platforms Inc-Class A	2,151,257	0.86
	24,208	Microsoft Corporation	10,269,649	4.12
	39,241	Mondelez International Inc	2,416,552	0.97
	78,385	Monster Beverage Corporation	3,663,022	1.47
	8,804	MSCI Inc	4,031,927	1.62
	17,845	Nextera Energy Inc	1,217,686	0.49
	49,090	Nike Inc -Class B	3,530,056	1.42
	6,374	Nvidia Corp	751,631	0.30
	14,904	Oracle Corporation	1,969,091	0.79
	751	Oreilly Automotive Inc	746,220	0.30
	14,216	Paychex Inc	1,572,071	0.63
	14,020	Paypal Holdings Inc-W/I	761,833	0.31
	25,911	Pepsico Inc	3,996,535	1.61
	18,876	Pfizer Inc	491,681	0.20
	17,869	Procter & Gamble Co/The	2,778,509	1.11
	14,599	Ross Stores Inc	1,993,334	0.80
	8,290	Sempra Energy	589,547	0.24
	56,504	Starbucks Corp	4,110,197	1.65
	5,353	Stryker Corporation	1,695,930	0.68
	2,724	Synopsys Inc	1,526,160	0.61
	12,978	Sysco Corp	872,963	0.35
	21,684	Texas Roadhouse Inc	3,538,102	1.42
	10,768	The Cigna Group	3,320,322	1.33
	24,438	TJX Companies Inc	2,519,744	1.01
	18,173	Toro Co	1,583,673	0.64
	3,238	UnitedHealth Group Inc	1,500,111	0.60
	31,004	Verizon Communications Inc	1,195,303	0.48
	21,582	Visa Inc-Class A Shares*	5,402,408	2.17
	9,094	Waste Management Inc	1,804,266	0.72

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 65.04%) (continued)				
	1,840	WW Grainger Inc	1,571,399	0.63
	2,989	Yum China Holdings Inc	87,300	0.04
			167,931,384	67.37
Total Equities (31 December 2023: 88.91%)			219,610,151	88.10
Total Transferable Securities (31 December 2023: 93.36%)			237,126,561	95.13

Derivative Instruments

FUTURES	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
US 10Yr Note Future (Cbt)	Counterparty O	19/09/2024	330,221	0.14
US 5Yr Note Future (Cbt)	Counterparty O	30/11/2024	470,309	0.20
US 2Yr Note Future (Cbt)	Counterparty O	30/09/2024	59,136	0.03
Euro Stoxx 50 - Future	Counterparty O	20/09/2024	9,518	-
Ftse 100 Index	Counterparty O	20/09/2024	4,684	-
S&P Mid 400 Emini Globex	Counterparty O	20/09/2024	3,165	-
S&P/Asx 200 Index (As51)	Counterparty O	19/09/2024	473	-
Unrealised gain on Futures (31 December 2023: 1.19%)			877,506	0.37

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
26/07/2024	Counterparty R	SEK 642,784	EUR 55,415	1,177	-
26/07/2024	Counterparty R	EUR 552,234	CAD 809,292	388	-
26/07/2024	Counterparty R	NOK 3,890,97	CAD 483,000	11,721	-
26/07/2024	Counterparty R	USD 140,807	EUR 130,000	1,436	-
26/07/2024	Counterparty R	CAD 201,097	EUR 136,000	1,126	-
26/07/2024	Counterparty R	SEK 5,783,28	AUD 807,000	6,409	-
22/08/2024	Counterparty R	EUR 2,737,15	JPY 458,922,839	47,984	0.02
22/08/2024	Counterparty R	EUR 221,318	JPY 37,107,117	3,880	-
22/08/2024	Counterparty R	EUR 1,095,68	JPY 183,706,975	19,208	0.01
26/07/2024	Counterparty R	SEK 4,961,53	NZD 765,000	1,702	-
22/08/2024	Counterparty R	CAD 91,530	EUR 61,619	753	-
22/08/2024	Counterparty R	DKK 1,265,71	EUR 169,795	43	-
22/08/2024	Counterparty R	USD 1,629,38	EUR 1,497,788	21,312	0.01
22/08/2024	Counterparty R	USD 2,216,98	EUR 2,037,930	28,998	0.01
22/08/2024	Counterparty R	GBP 61,818	EUR 72,274	569	-
22/08/2024	Counterparty R	GBP 24,243	EUR 28,343	223	-
22/08/2024	Counterparty R	CAD 22,799	EUR 15,298	238	-
22/08/2024	Counterparty R	CAD 27,830	EUR 18,726	239	-
22/08/2024	Counterparty R	CHF 31,772	EUR 32,588	576	-
26/07/2024	Counterparty R	GBP 192,000	SEK 2,561,060	987	-
26/07/2024	Counterparty R	AUD 593,000	CAD 539,007	1,907	-
22/08/2024	Counterparty R	AUD 15,808	EUR 9,671	172	-
22/08/2024	Counterparty R	CHF 22,579	EUR 23,545	23	-
22/08/2024	Counterparty R	USD 3,704,69	EUR 3,434,590	19,353	0.01

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
22/08/2024	Counterparty R	EUR 51,955	GBP 43,972	141	-
22/08/2024	Counterparty R	USD 110,780	EUR 103,203	79	-
22/08/2024	Counterparty R	USD 1,458,45	EUR 1,356,649	3,091	-
22/08/2024	Counterparty R	AUD 39,101	EUR 24,266	81	-
22/08/2024	Counterparty R	EUR 27,799	JPY 4,679,277	381	-
22/08/2024	Counterparty R	EUR 3,042,60	USD 3,260,418	2,872	-
22/08/2024	Counterparty R	EUR 3,426,03	USD 3,671,302	3,234	-
16/08/2024	Counterparty R	AUD 355,000	USD 236,436	589	-
22/08/2024	Counterparty R	DKK 4,439,17	EUR 595,499	165	-
16/08/2024	Counterparty E	USD 51,946,8	EUR 47,955,463	488,301	0.21
22/08/2024	Counterparty E	USD 1,462,92	EUR 1,343,906	20,002	0.01
22/08/2024	Counterparty E	GBP 91,980	EUR 107,540	844	-
22/08/2024	Counterparty E	EUR 12,569	JPY 2,100,000	264	-
22/08/2024	Counterparty E	USD 286,000	EUR 262,286	4,356	-
22/08/2024	Counterparty E	DKK 1,108,90	EUR 148,792	4	-
22/08/2024	Counterparty E	AUD 31,803	EUR 19,438	365	-
16/08/2024	Counterparty E	USD 142,970	EUR 131,000	2,329	-
22/08/2024	Counterparty E	EUR 90,564	USD 97,099	37	-
22/08/2024	Counterparty D	GBP 7,570	EUR 8,828	92	-
22/08/2024	Counterparty D	GBP 92,262	EUR 107,597	1,119	-
22/08/2024	Counterparty D	CHF 20,467	EUR 20,785	579	-
22/08/2024	Counterparty D	CHF 22,268	EUR 22,578	666	-
22/08/2024	Counterparty D	USD 5,567,32	EUR 5,117,568	72,929	0.03
26/07/2024	Counterparty D	AUD 163,000	JPY 16,649,824	4,265	-
22/08/2024	Counterparty D	GBP 79,922	EUR 93,586	589	-
22/08/2024	Counterparty D	DKK 2,559,62	EUR 343,382	77	-
13/09/2024	Counterparty D	USD 23,951,8	EUR 22,160,239	149,097	0.06
22/08/2024	Counterparty D	EUR 7,742	JPY 1,299,728	127	-
22/08/2024	Counterparty D	USD 398,832	EUR 370,243	1,593	-
22/08/2024	Counterparty D	USD 3,000,35	EUR 2,785,286	11,987	-
08/08/2024	Counterparty D	USD 1,295,00	EUR 1,202,000	6,106	-
26/07/2024	Counterparty D	GBP 61,086	EUR 72,000	55	-
22/08/2024	Counterparty D	EUR 31,332	GBP 26,562	33	-
26/07/2024	Counterparty O	AUD 126,000	JPY 12,770,470	3,878	-
16/08/2024	Counterparty O	USD 422,354	EUR 389,000	4,873	-
16/08/2024	Counterparty O	USD 68,000	JPY 10,422,320	2,375	-
26/07/2024	Counterparty O	USD 251,000	NOK 2,667,597	465	-
22/08/2024	Counterparty O	GBP 20,980	EUR 24,561	160	-
22/08/2024	Counterparty O	CHF 27,453	EUR 27,851	805	-
22/08/2024	Counterparty O	USD 1,616,30	EUR 1,482,985	23,920	0.01
22/08/2024	Counterparty O	CAD 1,102	EUR 742	9	-
22/08/2024	Counterparty O	USD 679,953	EUR 626,307	7,623	-
22/08/2024	Counterparty O	USD 1,522,15	EUR 1,402,057	17,065	0.01
22/08/2024	Counterparty O	CAD 31,058	EUR 20,911	253	-
22/08/2024	Counterparty O	CAD 23,338	EUR 15,714	189	-
13/09/2024	Counterparty O	CHF 4,017,36	EUR 4,186,936	13,609	0.01
13/09/2024	Counterparty O	EUR 5,470,54	SEK 61,727,734	35,110	0.01
13/09/2024	Counterparty O	CAD 2,776,33	USD 2,025,000	5,097	-
13/09/2024	Counterparty O	NOK 7,048,65	EUR 614,500	2,756	-
13/09/2024	Counterparty O	CAD 168,000	JPY 18,972,097	2,991	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
22/08/2024	Counterparty O	EUR 234,147	JPY 39,510,978	2,630	-
22/08/2024	Counterparty O	EUR 9,294	GBP 7,870	21	-
22/08/2024	Counterparty O	EUR 346,507	GBP 293,409	771	-
22/08/2024	Counterparty O	USD 111,171	EUR 103,450	196	-
22/08/2024	Counterparty AD	AUD 15,246	EUR 9,342	151	-
22/08/2024	Counterparty AD	USD 938,969	EUR 860,530	14,884	0.01
22/08/2024	Counterparty AD	USD 232,589	EUR 213,159	3,687	-
22/08/2024	Counterparty AD	GBP 62,348	EUR 73,050	417	-
22/08/2024	Counterparty AD	EUR 472,094	DKK 3,518,136	18	-
22/08/2024	Counterparty AD	GBP 32,000	EUR 37,439	268	-
22/08/2024	Counterparty AD	GBP 7,400	EUR 8,657	62	-
22/08/2024	Counterparty AD	EUR 133,649	DKK 996,000	3	-
13/09/2024	Counterparty AD	USD 1,510,95	EUR 1,404,000	3,337	-
22/08/2024	Counterparty AD	EUR 27,870	GBP 23,568	99	-
22/08/2024	Counterparty AD	EUR 41,283	GBP 34,911	147	-
22/08/2024	Counterparty AD	EUR 23,830	CHF 22,644	194	-
26/07/2024	Counterparty AD	AUD 163,000	CAD 148,225	479	-
16/08/2024	Counterparty L	AUD 403,000	JPY 41,501,552	7,923	-
26/07/2024	Counterparty L	GBP 47,000	JPY 9,216,294	1,589	-
16/08/2024	Counterparty L	USD 210,000	JPY 32,208,099	7,209	-
22/08/2024	Counterparty L	CAD 51,771	EUR 34,695	583	-
13/09/2024	Counterparty L	NOK 15,851,2	EUR 1,377,915	10,190	-
13/09/2024	Counterparty L	USD 1,088,12	EUR 1,012,000	1,506	-
26/07/2024	Counterparty L	NOK 850,000	JPY 12,457,474	1,721	-
26/07/2024	Counterparty L	CAD 578,983	GBP 332,000	3,198	-
22/08/2024	Counterparty L	AUD 360,963	EUR 222,388	2,378	-
22/08/2024	Counterparty L	DKK 1,277,59	EUR 171,382	50	-
16/08/2024	Counterparty L	EUR 174,000	JPY 29,348,713	2,140	-
22/08/2024	Counterparty L	EUR 112,937	CHF 107,122	1,116	-
26/07/2024	Counterparty H	NOK 839,967	EUR 71,000	2,627	-
26/07/2024	Counterparty H	NZD 877,000	USD 520,689	12,819	0.01
26/07/2024	Counterparty H	GBP 193,000	USD 242,071	1,694	-
26/07/2024	Counterparty H	USD 22,000	JPY 3,403,709	648	-
26/07/2024	Counterparty H	USD 73,741	GBP 58,000	420	-
26/07/2024	Counterparty H	CAD 202,647	GBP 117,000	177	-
22/08/2024	Counterparty H	GBP 126,824	EUR 148,347	1,095	-
22/08/2024	Counterparty H	CAD 41,033	EUR 27,871	90	-
26/07/2024	Counterparty H	AUD 189,000	JPY 19,594,083	3,264	-
22/08/2024	Counterparty H	USD 278,664	EUR 255,375	4,427	-
22/08/2024	Counterparty H	USD 676,600	EUR 619,954	10,850	-
22/08/2024	Counterparty H	GBP 46,565	EUR 54,607	263	-
22/08/2024	Counterparty H	EUR 22,803	JPY 3,854,000	221	-
16/08/2024	Counterparty H	EUR 320,000	JPY 54,122,524	3,075	-
22/08/2024	Counterparty H	DKK 1,120,00	EUR 150,266	20	-
22/08/2024	Counterparty H	CHF 56,725	EUR 58,094	1,117	-
22/08/2024	Counterparty H	EUR 80,129	JPY 13,546,377	754	-
08/08/2024	Counterparty H	USD 176,686	EUR 162,000	2,831	-
16/08/2024	Counterparty H	AUD 304,000	JPY 31,319,265	5,902	-
26/07/2024	Counterparty H	GBP 131,000	JPY 25,922,020	3,065	-
22/08/2024	Counterparty H	GBP 40,729	EUR 47,698	294	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
22/08/2024	Counterparty H	CHF 75,924	EUR 78,763	489	-
22/08/2024	Counterparty H	USD 5,115,32	EUR 4,683,837	85,253	0.03
22/08/2024	Counterparty H	USD 130,701	EUR 119,676	2,177	-
22/08/2024	Counterparty H	EUR 31,965	JPY 5,366,728	518	-
22/08/2024	Counterparty H	GBP 42,699	EUR 50,303	11	-
22/08/2024	Counterparty H	GBP 29,978	EUR 35,316	8	-
22/08/2024	Counterparty H	CAD 21,393	EUR 14,390	188	-
22/08/2024	Counterparty H	CAD 24,162	EUR 16,394	71	-
22/08/2024	Counterparty H	CAD 21,828	EUR 14,810	64	-
16/08/2024	Counterparty H	AUD 411,000	USD 271,656	2,624	-
13/09/2024	Counterparty H	CAD 81,000	JPY 9,190,065	1,192	-
22/08/2024	Counterparty H	DKK 9,125,00	EUR 1,224,087	339	-
22/08/2024	Counterparty H	EUR 47,155	JPY 8,025,620	132	-
22/08/2024	Counterparty H	EUR 29,742	AUD 47,750	10	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 1.60%)				1,283,747	0.46

	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
FUTURES				
Euro-Bund Future	Counterparty O	06/09/2024	(232,309)	(0.09)
S&P 500 E-Mini Future	Counterparty O	20/09/2024	(376,535)	(0.14)
Nikkei 225 Mini (Ose)	Counterparty O	12/09/2024	(196,162)	(0.08)
Msci Emerging Markets Index	Counterparty O	20/09/2024	(19,067)	(0.01)
Ftse 100 Index	Counterparty O	20/09/2024	(185)	-
S&P/Asx 200 Index (As51)	Counterparty O	19/09/2024	(23,488)	(0.01)
Unrealised loss on Futures (31 December 2023: (1.17%))			(847,746)	(0.33)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
26/07/2024	Counterparty R	EUR 4,473,905	AUD 7,417,064	(147,125)	(0.06)
26/07/2024	Counterparty R	EUR 2,890,631	NZD 5,244,429	(92,512)	(0.04)
26/07/2024	Counterparty R	EUR 1,895,698	NOK 22,189,788	(49,383)	(0.02)
26/07/2024	Counterparty R	EUR 3,454,507	GBP 2,979,715	(60,253)	(0.02)
26/07/2024	Counterparty R	USD 58,416	NZD 97,000	(646)	-
22/08/2024	Counterparty R	EUR 652,498	CAD 968,375	(7,410)	-
22/08/2024	Counterparty R	EUR 238,247	AUD 387,566	(3,087)	-
22/08/2024	Counterparty R	EUR 4,190	HKD 35,608	(66)	-
22/08/2024	Counterparty R	EUR 92,410	CAD 137,147	(1,049)	-
22/08/2024	Counterparty R	EUR 353	HKD 3,000	(6)	-
22/08/2024	Counterparty R	EUR 128,960	DKK 961,380	(41)	-
22/08/2024	Counterparty R	JPY 801,642	EUR 4,759	(63)	-
16/08/2024	Counterparty R	EUR 233,000	USD 253,590	(3,497)	-
22/08/2024	Counterparty R	EUR 29,469	GBP 25,176	(198)	-
22/08/2024	Counterparty R	JPY 3,666,000	EUR 21,721	(242)	-
22/08/2024	Counterparty R	EUR 13,844	CAD 20,570	(173)	-
22/08/2024	Counterparty R	EUR 136,206	USD 148,131	(1,903)	-
22/08/2024	Counterparty R	JPY 17,300,85	EUR 102,669	(1,302)	-
22/08/2024	Counterparty R	JPY 2,279,227	EUR 13,525	(172)	-
22/08/2024	Counterparty R	JPY 4,995,975	EUR 29,624	(352)	-
22/08/2024	Counterparty R	EUR 211,649	DKK 1,577,426	(15)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	EUR	Assets
22/08/2024	Counterparty R	JPY 1,771,338	EUR 10,575	(197)	-
13/09/2024	Counterparty R	NOK 7,012,488	EUR 614,500	(411)	-
26/07/2024	Counterparty R	SEK 8,979,509	NZD 1,397,000	(4,030)	-
26/07/2024	Counterparty R	NOK 8,674,001	AUD 1,227,000	(4,121)	-
22/08/2024	Counterparty R	JPY 16,911,95	EUR 100,473	(1,384)	-
22/08/2024	Counterparty R	JPY 24,580,44	EUR 145,739	(1,719)	-
22/08/2024	Counterparty R	USD 318,667	EUR 297,377	(280)	-
22/08/2024	Counterparty R	USD 5,699,370	UR 5,318,615	(5,008)	-
22/08/2024	Counterparty R	EUR 244,403	AUD 394,059	(972)	-
13/09/2024	Counterparty R	CAD 122,921	USD 90,000	(96)	-
16/08/2024	Counterparty E	EUR 12,160,48	AUD 19,879,160	(3,634)	-
16/08/2024	Counterparty E	EUR 253,000	USD 275,183	(219,703)	(0.09)
22/08/2024	Counterparty E	EUR 44,374	GBP 37,954	(349)	-
22/08/2024	Counterparty E	NZD 204,000	NOK 1,327,481	(326)	-
26/07/2024	Counterparty E	EUR 9,761	AUD 16,000	(202)	-
22/08/2024	Counterparty E	EUR 18,341	USD 20,000	(305)	-
22/08/2024	Counterparty E	EUR 8,980	USD 9,800	(157)	-
22/08/2024	Counterparty E	NZD 336,000	USD 205,230	(454)	-
16/08/2024	Counterparty E	EUR 15,525,84	AD 23,057,756	(181,178)	(0.07)
13/09/2024	Counterparty E	GBP 21,826	EUR 25,774	(56)	-
22/08/2024	Counterparty E	GBP 29,365	EUR 34,626	(24)	-
22/08/2024	Counterparty E	USD 1,403,583	EUR 1,309,119	(538)	-
22/08/2024	Counterparty D	USD 174,600	GBP 139,000	(978)	-
26/07/2024	Counterparty D	EUR 8,256	AUD 13,518	(161)	-
22/08/2024	Counterparty D	EUR 3,600,625	USD 3,917,064	(51,439)	(0.02)
22/08/2024	Counterparty D	EUR 23,925	CHF 23,204	(294)	-
22/08/2024	Counterparty D	EUR 5,034,135	USD 5,492,474	(86,794)	(0.03)
22/08/2024	Counterparty D	EUR 44,300	GBP 37,832	(280)	-
22/08/2024	Counterparty D	GBP 50,659	EUR 59,839	(146)	-
22/08/2024	Counterparty D	SEK 326,430	USD 31,000	(131)	-
13/09/2024	Counterparty D	EUR 4,211,248	USD 4,536,421	(18,169)	(0.01)
22/08/2024	Counterparty D	CHF 49,788	EUR 52,646	(676)	-
22/08/2024	Counterparty D	EUR 508,000	USD 547,511	(2,595)	-
16/08/2024	Counterparty D	SEK 754,387	EUR 67,000	(581)	-
26/07/2024	Counterparty D	CHF 22,403	EUR 23,458	(74)	-
22/08/2024	Counterparty D	GBP 33,317	EUR 39,318	(59)	-
22/08/2024	Counterparty D	EUR 196,000	USD 210,639	(436)	-
16/08/2024	Counterparty D	GBP 30,822	EUR 36,356	(38)	-
22/08/2024	Counterparty O	JPY 2,224,723	EUR 13,578,474	(585,222)	(0.24)
26/07/2024	Counterparty O	JPY 4,509,656	EUR 26,991,095	(580,808)	(0.24)
16/08/2024	Counterparty O	EUR 836,000	USD 911,918	(14,755)	(0.01)
08/08/2024	Counterparty O	EUR 2,722,759	DKK 20,295,087	(510)	-
22/08/2024	Counterparty O	EUR 4,924,258	DKK 36,704,770	(922)	-
22/08/2024	Counterparty O	EUR 6,064,071	DKK 45,200,783	(1,135)	-
22/08/2024	Counterparty O	EUR 802,526	USD 862,822	(1,900)	-
22/08/2024	Counterparty O	SEK 2,574,243	CHF 219,000	(2,298)	-
13/09/2024	Counterparty O	CHF 595,102	USD 675,500	(6,964)	-
13/09/2024	Counterparty O	CAD 2,765,744	USD 2,025,000	(2,143)	-
13/09/2024	Counterparty O	CHF 598,690	USD 675,500	(3,199)	-
13/09/2024	Counterparty O	GBP 29,152	EUR 34,573	(222)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
22/08/2024	Counterparty O	GBP 22,054	EUR 26,155	(168)	-
22/08/2024	Counterparty O	GBP 634,483	EUR 748,500	(1,461)	-
13/09/2024	Counterparty O	CAD 1,900,000	NOK 14,820,969	(3,626)	-
13/09/2024	Counterparty O	GBP 100,952	EUR 119,221	(265)	-
22/08/2024	Counterparty O	CAD 184,551	USD 135,000	(28)	-
13/09/2024	Counterparty O	USD 1,556,262	EUR 1,452,503	(1,578)	-
22/08/2024	Counterparty AD	CAD 211,000	NOK 1,666,875	(2,234)	-
26/07/2024	Counterparty AD	EUR 145,000	USD 157,550	(1,983)	-
08/08/2024	Counterparty AD	EUR 303,416	GBP 260,788	(3,892)	-
22/08/2024	Counterparty AD	EUR 1,217,644	GBP 1,046,573	(15,618)	(0.01)
22/08/2024	Counterparty AD	EUR 2,426,478	GBP 2,085,573	(31,123)	(0.01)
22/08/2024	Counterparty AD	EUR 2,689,116	GBP 2,311,312	(34,492)	(0.01)
22/08/2024	Counterparty AD	EUR 6,902	SEK 80,270	(165)	-
22/08/2024	Counterparty AD	EUR 4,160,579	USD 4,539,820	(72,140)	(0.03)
22/08/2024	Counterparty AD	NZD 410,000	USD 250,693	(801)	-
16/08/2024	Counterparty AD	EUR 41,951	GBP 35,875	(323)	-
22/08/2024	Counterparty AD	CHF 50,525	EUR 53,173	(434)	-
22/08/2024	Counterparty AD	CAD 59,560	EUR 40,654	(68)	-
22/08/2024	Counterparty AD	EUR 609,000	USD 662,336	(8,691)	-
16/08/2024	Counterparty AD	EUR 383,000	USD 416,656	(5,571)	-
16/08/2024	Counterparty AD	EUR 33,773	CHF 32,600	(255)	-
22/08/2024	Counterparty AD	EUR 35,231	GBP 30,088	(223)	-
22/08/2024	Counterparty AD	EUR 697	CAD 1,040	(11)	-
22/08/2024	Counterparty AD	GBP 93,647	EUR 110,741	(393)	-
22/08/2024	Counterparty AD	GBP 60,590	EUR 71,650	(254)	-
22/08/2024	Counterparty AD	SEK 6,677,107	NZD 1,041,000	(4,249)	-
26/07/2024	Counterparty L	GBP 59,755	EUR 70,448	(36)	-
22/08/2024	Counterparty L	EUR 5,522,648	NZD 9,929,202	(120,042)	(0.06)
16/08/2024	Counterparty L	EUR 61,151	CHF 60,000	(1,472)	-
22/08/2024	Counterparty L	EUR 2,807,147	GBP 2,385,000	(945)	-
13/09/2024	Counterparty L	JPY 695,272	EUR 4,152	(78)	-
22/08/2024	Counterparty H	CHF 46,734	EUR 49,271	(489)	-
22/08/2024	Counterparty H	AUD 567,000	SEK 4,056,776	(3,922)	-
26/07/2024	Counterparty H	EUR 7,972,262	USD 8,614,293	(64,117)	(0.03)
08/08/2024	Counterparty H	EUR 1,582	CHF 1,551	(36)	-
22/08/2024	Counterparty H	EUR 919,529	CHF 901,073	(20,955)	(0.01)
22/08/2024	Counterparty H	EUR 1,302,098	CHF 1,275,964	(29,674)	(0.01)
22/08/2024	Counterparty H	EUR 5,509,875	USD 6,015,525	(98,731)	(0.04)
22/08/2024	Counterparty H	EUR 29,306,19	USD 31,995,664	(525,137)	(0.21)
22/08/2024	Counterparty H	EUR 718,796	USD 784,762	(12,880)	(0.01)
22/08/2024	Counterparty H	EUR 64,672,54	USD 70,607,640	(1,158,865)	(0.47)
22/08/2024	Counterparty H	EUR 90,775,08	USD 99,105,646	(1,626,596)	(0.65)
22/08/2024	Counterparty H	CAD 705,429	AUD 776,000	(2,439)	-
26/07/2024	Counterparty H	JPY 6,294,377	EUR 37,426	(547)	-
22/08/2024	Counterparty H	JPY 2,289,422	EUR 13,612	(199)	-
22/08/2024	Counterparty H	JPY 13,549,08	EUR 80,373	(987)	-
22/08/2024	Counterparty H	EUR 22,878	AUD 36,828	(54)	-
22/08/2024	Counterparty H	EUR 400,000	USD 435,487	(6,134)	-
16/08/2024	Counterparty H	EUR 49,661	CHF 48,869	(1,344)	-
22/08/2024	Counterparty H	JPY 823,035	EUR 4,869	(47)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
22/08/2024	Counterparty H	JPY 18,909,24	EUR 111,852	(1,060)	-
22/08/2024	Counterparty H	EUR 27,269	CHF 26,627	(522)	-
22/08/2024	Counterparty H	EUR 48,851	GBP 41,723	(314)	-
22/08/2024	Counterparty H	EUR 66,248	GBP 56,582	(426)	-
22/08/2024	Counterparty H	EUR 21,915	CHF 21,126	(135)	-
22/08/2024	Counterparty H	EUR 285,425	DKK 2,127,638	(69)	-
22/08/2024	Counterparty H	EUR 2,218,273	USD 2,422,625	(40,476)	(0.02)
22/08/2024	Counterparty H	EUR 2,677,397	USD 2,924,044	(48,853)	(0.02)
22/08/2024	Counterparty H	JPY 23,981,10	EUR 142,835	(2,327)	-
22/08/2024	Counterparty H	JPY 916,230,2	EUR 5,460,164	(79,105)	(0.03)
13/09/2024	Counterparty H	EUR 379,000	USD 407,795	(1,298)	-
16/08/2024	Counterparty H	EUR 9,727	AUD 15,831	(130)	-
22/08/2024	Counterparty H	GBP 632,731	EUR 748,500	(3,524)	-
13/09/2024	Counterparty H	JPY 9,595,000	EUR 57,174	(955)	-
22/08/2024	Counterparty H	JPY 10,489,96	EUR 62,506	(1,045)	-
22/08/2024	Counterparty H	SEK 1,346,671	GBP 101,000	(568)	-
26/07/2024	Counterparty H	JPY 2,191,807	EUR 12,879	(37)	-
22/08/2024	Counterparty H	SEK 1,580,773	NOK 1,593,000	(458)	-
26/07/2024	Counterparty H	EUR 209,698	DKK 1,563,203	(58)	-

Unrealised loss on Forward Foreign Exchange Contracts

(31 December 2023: (1.48%))

(6,204,700) (2.47)

As at 30 June
2024

	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	239,287,814	95.96
Financial liabilities at FVTPL	(7,052,446)	(2.80)
Net current assets	17,042,137	6.84
Net assets attributable to holders of redeemable participating shares	249,277,505	100.00

As at 30 June
2024

Analysis of Total Assets	Fair Value EUR	% of Total Assets
Transferable securities admitted to an official stock exchange listing	237,126,561	91.87
Financial derivative instruments	2,161,253	0.84
Other current assets	18,811,425	7.29
	258,099,239	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (2023: 1.56%)				
	700,000	Erste Group 07/06/2033 FRN	689,881	1.02
	300,000	Volksbank Wien A 24-21/06/2034 FRN	297,890	0.44
			987,771	1.46
Belgium (2023: 2.75%)				
	800,000	AB Inbev SA/NV 1.15% 22/01/2027	759,084	1.12
	400,000	Ab Inbev SA/NV 3.75% 24-22/03/2037	398,297	0.59
	700,000	KBC Group NV 19-03/12/2029 FRN	687,957	1.02
	500,000	Proximus SA 1.875% 01/10/2025	489,571	0.72
			2,334,909	3.45
Canada (2023: 2.47%)				
	-		-	-
Denmark (2023: 1.41%)				
	482,000	Carlsberg Breweries 0.625% 09/03/2030	410,182	0.61
	400,000	Carlsberg Breweries 4.25% 05/10/2033	415,050	0.61
	300,000	Novo Nordisk A/S 3.125% 24-21/01/2029	299,275	0.44
			1,124,507	1.66
Finland (2023: 0.49%)				
	772,000	Nordea Bank AB 18/08/2031 FRN	722,258	1.07
France (2023: 29.44%)				
	500,000	Alstom S 24-29/08/2172 FRN	508,150	0.75
	200,000	Arkema 25/03/2173 FRN	199,790	0.30
	410,000	AXA SA 11/07/2043 FRN	433,271	0.64
	1,032,000	AXA SA 28/05/2049 FRN	983,660	1.46
		Banque Federative Credit Mutuel 16/06/2032		
	900,000	FRN*	888,003	1.31
	900,000	BNP Paribas 20/11/2030 FRN	876,048	1.29
	900,000	BNP Paribas 31/03/2032 FRN	855,689	1.26
	600,000	Credit Agricole Assurance 5.875% 25/10/2033*	650,146	0.96
	500,000	Credit Agricole SA 28/08/2033 FRN	521,032	0.77
	600,000	Credit Agricole SA 4.125% 26/02/2036*	603,019	0.89
	400,000	Edenred 3.625% 13/06/2031	395,483	0.58
	700,000	Elec De France 29/01/2049 FRN	699,840	1.03
	300,000	Engie 14/06/2173 FRN	298,163	0.44
	700,000	Engie 4% 11/01/2035	701,666	1.04
	200,000	Faurecia 7.25% 15/06/2026	208,148	0.31
	600,000	Icade Sante SAS 1.375% 20-17/09/2030	503,360	0.74
	700,000	Loreal SA 2.875% 19/05/2028	691,251	1.02
	600,000	LVMH Moet Hennes 3.5% 07/09/2033	603,450	0.89
	800,000	Orange 31/12/2061 FRN	690,842	1.02
	700,000	RTE Reseau DE TR 3.75% 04/07/2035	697,423	1.04
	400,000	Schneider Electric 3.25% 09/11/2027	399,901	0.59
	700,000	Societe Generale 21-02/12/2027 FRN	646,187	0.95
	600,000	Suez 4.5% 13/11/2033	613,992	0.91
	400,000	Suez 4.625% 03/11/2028	411,993	0.61

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 29.44%) (continued)				
	500,000	Veolia Environment 20/04/2169 FRN	480,082	0.71
	400,000	Vinci SA 3.375% 17/10/2032	393,524	0.58
			14,954,113	22.09
Germany (2023: 4.73%)				
	500,000	Allianz SE 24-26/07/2054 FRN	514,289	0.76
	400,000	Amprion GMBH 3.45% 22/09/2027	397,577	0.59
	700,000	Commerzbank AG 16/10/2034 FRN	698,111	1.03
	700,000	Commerzbank AG 21/03/2028 FRN*	711,810	1.05
	900,000	Deutsche Bank AG 05/09/2030 FRN	928,227	1.37
	700,000	Eurogrid GMBH 1.875% 10/06/2025	688,771	1.02
	500,000	Hochtief Aktieng 4.25% 31/05/2030	503,476	0.74
	1,100,000	Munich RE 26/05/2042 FRN	874,655	1.29
			5,316,916	7.85
Ireland (2023: 3.00%)				
	800,000	AIB Group Plc 04/07/2026 FRN	798,225	1.18
	700,000	AIB Group Plc 20/05/2035 FRN	695,058	1.03
	680,000	Atlas Copco Finance 0.75% 08/02/2032	564,587	0.83
	600,000	Bank of Ireland 13/11/2029 FRN	619,469	0.91
	400,000	CRH SMW Finance 1.25% 05/11/2026	379,959	0.56
	500,000	CRH SMW Finance 4% 11/07/2031	507,342	0.75
	700,000	CRH SMW Finance 4.25% 11/07/2035	714,341	1.06
			4,278,981	6.32
Italy (2023: 4.73%)				
	400,000	Eni SPA 3.625% 19/05/2027	401,913	0.59
	300,000	Intesa Sanpaolo 3.625% 24-16/10/2030	296,503	0.44
	400,000	SNAM 0.625% 21-30/06/2031	325,774	0.48
	200,000	SNAM 3.375% 24-19/02/2028	198,290	0.29
	390,000	SNAM 4% 23-27/11/2029	394,246	0.58
	400,000	Terna Rete 24-11/04/2173 FRN	396,050	0.58
	752,000	UniCredit SPA 15/01/2032 FRN	717,012	1.07
			2,729,788	4.03
Japan (2023: 0.43%)				
	600,000	Mizuho Financial 3.49% 22-05/09/2027	600,093	0.89
Luxembourg (2023: 5.67%)				
	600,000	Acef Holding 0.75% 14/06/2028	528,934	0.78
	900,000	Aroundtown SA 0.375% 15/04/2027	781,243	1.15
	700,000	Cbre Gi Open End 0.5% 27/01/2028	617,471	0.91
	1,000,000	Grand City Properties 0.125% 11/01/2028	856,608	1.27
	500,000	Holcim Finance L 0.5% 03/09/2030	411,052	0.61
	300,000	John Deere Bank 3.3% 24-15/10/2029	298,912	0.44
	660,000	Medtronic Global 1% 02/07/2031	562,194	0.83
	700,000	Medtronic Global 2.625% 15/10/2025*	689,935	1.02
			4,746,349	7.01

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 14.28%)				
	500,000	Achmea BV 26/12/2043 FRN*	548,123	0.81
	400,000	Alliander 2.625% 09/09/2027*	391,754	0.58
	200,000	Amer Med Syst Eu 3.375% 08/03/2029	198,284	0.29
	400,000	Amer Med Syst Eu 3.5% 08/03/2032*	394,288	0.58
	200,000	ASR Nederland NV 3.625% 12/12/2028	200,225	0.30
	300,000	Citycon Treasury 6.5% 08/03/2029	300,524	0.44
	310,000	Coca-Cola HBC BV 3.375% 27/02/2028	308,500	0.46
	700,000	CTP NV 4.75% 05/02/2030	710,361	1.05
	540,000	Danfoss Finance I BV 0.375% 28/10/2028	470,508	0.69
	400,000	Enexis Holding 0.75% 02/07/2031	336,301	0.50
	600,000	Iberdrola International 31/12/2061 FRN	559,153	0.83
	300,000	ING Groep NV 24-15/08/2034 FRN	298,810	0.44
	600,000	Koninklijke KPN 0.875% 14/12/2032	481,164	0.71
	200,000	Koninklijke KPN 3.875% 24-16/02/2036	197,654	0.29
	200,000	Rewe Intl 4.875% 23-13/09/2030	207,903	0.31
	290,000	Roche Finance EU 3.312% 04/12/2027	290,890	0.43
	470,000	Roche Finance EU 3.586% 04/12/2036	474,290	0.70
	400,000	Siemens Finance 3.625% 24-22/02/2044	387,773	0.57
	850,000	Tennet Holding BV 4.25% 28/04/2032*	888,713	1.30
	500,000	Toyota Motor Finance 3.125% 24-11/07/2029	492,367	0.73
	400,000	Unilever Finance 3.5% 24-15/02/2037	398,691	0.59
	400,000	Wolters Kluwer N 3.25% 24-18/03/2029	397,187	0.59
			8,933,463	13.19
Norway (2023: 0.88%)				
	-		-	-
Portugal (2023: 1.92%)				
	400,000	Banco Commercial Portuguese 07/04/2028 FRN*	377,596	0.56
Romania (2023: 0.00%)				
	350,000	NE Property 2% 20/01/2030*	303,800	0.45
Spain (2023: 3.13%)				
	400,000	Abanca Corporation 14/09/2028 FRN	415,230	0.61
	500,000	Amadeus IT Group 3.5% 21/03/2029	497,732	0.74
	200,000	Banco Bilbao Viz 08/02/2036 FRN	201,620	0.30
	700,000	Banco Sabadell 24/03/2026 FRN	693,879	1.02
	800,000	Caixabank 18/06/2031 FRN	754,862	1.11
	470,000	EDP Servicios 4.375% 04/04/2032	487,065	0.72
	400,000	Lar Espana Real 1.75% 21-22/07/2026	377,561	0.56
	600,000	Merlin Propertie 1.375% 21-01/06/2030	515,483	0.76
	300,000	Red Electrica Fi 3% 24-17/01/2034	290,084	0.43
			4,233,516	6.25

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Sweden (2023: 5.28%)				
	808,000	Molnlycke Holding 0.875% 05/09/2029	697,519	1.03
	300,000	Skandinav Enskil 24-27/11/2034 FRN	302,783	0.45
	500,000	Volvo Treasury AB 3.125% 24-08/02/2029	493,729	0.73
			1,494,031	2.21
Switzerland (2023: 0.00%)				
	300,000	UBS Group 11/01/2031 FRN	306,864	0.45
	700,000	UBS Group 24-09/06/2033 FRN	706,898	1.05
			1,013,762	1.50
United Kingdom (2023: 6.21%)				
	500,000	Barclays Plc 31/05/2036 FRN	502,407	0.74
	500,000	Cadent Finance Plc 4.25% 05/07/2029	510,445	0.75
	770,000	Coca-Cola Euro 1.125% 12/04/2029	691,071	1.02
	650,000	Easyjet Plc 3.75% 20/03/2031	639,298	0.94
	885,000	National Grid Plc 0.75% 01/09/2033	668,104	0.99
	876,000	Natwest Group 26/02/2030 FRN	761,482	1.12
	1,000,000	SSE Plc 21/04/2171 FRN	978,170	1.45
	730,000	Unilever Finance 1.625% 12/02/2033	639,910	0.95
			5,390,887	7.96
United States of America (2023: 10.32%)				
	380,000	American Honda F 0.3% 07/07/2028	336,212	0.50
	640,000	AT&T Inc 1.6% 19/05/2028	596,647	0.88
	400,000	Bank of America Corporation 04/05/2027	387,016	0.57
	470,000	Celanese US Holdings 5.337% 19/01/2029*	493,156	0.73
	400,000	Fedex Corporation 0.45% 04/05/2029	346,494	0.51
	400,000	Ford Motor Credit 4.445% 14/02/2030	403,056	0.60
	780,000	General Motors Finance 0.65% 07/09/2028*	690,410	1.02
	780,000	JPMorgan Chase 13/11/2031 FRN	811,553	1.20
	300,000	JPMorgan Chase 24-21/03/2034 FRN	298,133	0.44
	260,000	Medtronic Inc 4.15% 24-15/10/2043	264,868	0.39
	500,000	Mondelez International Inc 1.625% 08/03/2027	476,988	0.70
	200,000	Morgan Stanley 24-21/03/2030 FRN	200,234	0.30
	330,000	Morgan Stanley 24-21/03/2035 FRN	328,204	0.48
	400,000	Morgan Stanley 25/01/2034 FRN	434,148	0.64
	880,000	Mylan NV 3.125% 22/11/2028	853,698	1.26
			6,920,817	10.22
Total Corporate Bonds (31 December 2023: 98.70%)			66,463,557	98.17
Total Bonds (31 December 2023: 98.70%)			66,463,557	98.17
Total Transferable Securities (31 December 2023: 98.70%)			66,463,557	98.17

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund (continued)

Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> EUR	<u>% of Net</u> <u>Assets</u>
Euro-Bund Future	Counterparty W	06/09/2024	2,700	-
Euro-Bobl Future	Counterparty W	06/11/2024	5,050	0.01
Unrealised gain on Futures (31 December 2023: 0.01%)			7,750	0.01

<u>CREDIT DEFAULT SWAPS</u>		<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
Others		(380,010)	(0.56)
Unrealised loss on Credit Default Swaps (31 December 2023: (0.59%))		(380,010)	(0.56)

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
Euro Buxl 30Y Bonds	Counterparty W	06/09/2024	(880)	-
Unrealised loss on Futures (31 December 2023: (0.03%))			(880)	-

	<u>As at 30 June</u> <u>2024</u> <u>Fair Value</u> EUR	<u>% of Net</u> <u>Assets</u>
Financial assets at FVTPL	66,471,307	98.18
Financial liabilities at FVTPL	(380,890)	(0.56)
Net current assets	1,615,057	2.38
Net assets attributable to holders of redeemable participating shares	67,705,474	100.00

	<u>As at 30 June</u> <u>2024</u> <u>Fair Value</u> EUR	<u>% of Total</u> <u>Assets</u>
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	66,463,557	96.99
Financial derivative instruments	7,750	0.01
Other current assets	2,057,034	3.00
	68,528,341	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro High Yield Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (2023: 0.96%)				
	350,000	Ams-Osram AG 10.5% 30/03/2029	366,941	0.24
	1,800,000	Erste Group 31/12/2060 FRN*	1,628,177	1.10
			1,995,118	1.34
Belgium (2023: 3.01%)				
	400,000	Belfius Bank SA 3.625% 31/12/2049 FRN	381,228	0.26
	2,350,000	Ontex Group 3.5% 15/07/2026	2,321,326	1.56
			2,702,554	1.82
Canada (2023: 0.00%)				
	1,450,000	Panther BF Agg 2 4.375% 19-15/05/2026	1,445,711	0.97
Denmark (2023: 0.00%)				
	1,650,000	Orsted A/S 24-14/03/3024 FRN	1,665,781	1.12
France (2023: 15.10%)				
	1,000,000	Chrome Bidco Sas 3.5% 31/05/2028	827,619	0.56
	200,000	Crown European 4.75% 15/03/2029	202,571	0.14
	600,000	Elec De France 31/12/2060 FRN*	524,806	0.35
	850,000	Elior Participat 3.75% 15/07/2026*	826,043	0.56
	400,000	Elis SA 2.875% 15/02/2026	393,561	0.26
	1,650,000	Eutelsat SA 9.75% 13/04/2029	1,725,167	1.16
	2,000,000	La Banque Postal 3.875% 31/12/2059 FRN	1,826,584	1.23
	2,400,000	LA Poste SA 3.125% 31/12/2049 FRN	2,332,227	1.58
	1,650,000	Loxam SAS 6.375% 15/05/2028*	1,699,562	1.14
	1,150,000	Loxam SAS 6.375% 31/05/2029	1,186,967	0.80
	1,700,000	Nexans SA 4.25% 24-11/03/2030	1,684,807	1.13
	1,100,000	Nexans SA 5.5% 05/04/2028	1,144,636	0.77
	1,700,000	Renault 2.375% 25/05/2026	1,646,628	1.11
	726,000	Rexel SA 2.125% 15/06/2028	669,827	0.45
	1,650,000	Rexel SA 5.25% 23-15/09/2030*	1,691,273	1.14
	1,100,000	SPCM SA 2.625% 01/02/2029	1,028,224	0.69
	900,000	Spie SA 2.625% 18/06/2026	876,263	0.59
	900,000	Valeo SA 1.5% 18/06/2025	876,487	0.59
	4,300,000	Veolia Environment 20/04/2169 FRN	3,867,149	2.60
			25,030,401	16.85
Germany (2023: 7.59%)				
	1,100,000	Commerzbank AG 05/10/2033 FRN*	1,183,684	0.80
	1,700,000	Commerzbank AG 05/12/2030 FRN	1,685,563	1.13
	1,200,000	Commerzbank AG 06/12/2032 FRN*	1,267,207	0.85
	800,000	Commerzbank AG 4.25% 31/12/2061 FRN*	708,223	0.48
	1,700,000	CT Investment 6.375% 15/04/2030	1,732,834	1.17
	2,200,000	Novelis Sheet 3.375% 15/04/2029	2,075,606	1.40
	1,700,000	Schaeffler 4.5% 24-28/03/2030	1,682,582	1.13
	1,650,000	Techem Verwaltun 5.375% 24-15/07/2029	1,666,712	1.12
	1,700,000	Tui Ag 5.875% 24-15/03/2029	1,729,655	1.16
	1,500,000	ZF Finance 3.75% 21/09/2028*	1,453,991	0.98
	1,100,000	ZF Finance GMBH 2.75% 25/05/2027	1,048,233	0.71
			16,234,290	10.93

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Greece (2023: 4.41%)				
	1,050,000	Alpha Bank 23/03/2028 FRN	997,764	0.67
	350,000	Eurobank 14/03/2028 FRN	331,809	0.22
	1,700,000	Eurobank 30/04/2031 FRN	1,706,419	1.15
	950,000	National Bank Greece 08/10/2026 FRN	929,725	0.63
	800,000	Piraeus 24-17/04/2034 FRN	830,334	0.56
	1,000,000	Piraeus Bank 03/11/2027 FRN	984,412	0.66
	300,000	Piraeus Bank 13/07/2028 FRN	321,326	0.22
			6,101,789	4.11
Ireland (2023: 3.24%)				
	1,370,000	Eircom Finance 3.5% 15/05/2026	1,336,033	0.90
	2,050,000	James Hardie International 3.625% 01/10/2026	2,024,475	1.36
			3,360,508	2.26
Italy (2023: 7.06%)				
	1,550,000	Banca Pop Sondri 26/09/2028 FRN*	1,621,670	1.09
	150,000	Banco BPM SPA 14/01/2031 FRN	145,981	0.10
	1,550,000	BPER Banca 11/09/2029 FRN*	1,632,621	1.10
	1,750,000	BPER Banca 30/11/2030 FRN	1,721,761	1.16
	600,000	Intesa Sanpaolo 20/02/2034 FRN*	630,643	0.42
	1,200,000	Monte Dei Paschi 02/03/2026 FRN	1,213,038	0.82
	1,300,000	Monte Dei Paschi 1.875% 09/01/2026	1,246,494	0.84
	300,000	Monte Dei Paschi 10.5% 23/07/2029	358,951	0.24
	1,150,000	Monte Dei Paschi 10/09/2030 FRN*	1,178,595	0.79
	750,000	Mundys SPA 4.75% 24-24/01/2029	756,814	0.51
	641,000	Telecom Italia 6.875% 15/02/2028	678,313	0.46
	614,000	Telecom Italia 7.875% 31/07/2028*	670,919	0.45
			11,855,800	7.98
Japan (2023: 0.08%)				
	1,700,000	Rakuten Group 22/04/2170 FRN	1,344,574	0.91
Luxembourg (2023: 4.78%)				
		Aramark International Finance 3.125%		
	1,050,000	01/04/2025	1,041,510	0.70
	1,150,000	Arena Lux Finance 1.875% 01/02/2028*	1,055,339	0.71
	1,650,000	Contourglob Power 2.75% 01/01/2026	1,597,017	1.08
	1,000,000	Contourglob Power 3.125% 01/01/2028	925,096	0.62
	2,000,000	CPI Property Group 31/12/2060 FRN	1,252,333	0.84
		Dana Financing Luxembourg Sarl 8.5%		
	700,000	15/07/2031*	761,902	0.51
	1,100,000	Garfunkelux Holding 6.75% 01/11/2025	736,881	0.50
			7,370,078	4.96
Netherlands (2023: 14.04%)				
	1,650,000	Constellium NV 4.25% 15/02/2026	1,642,280	1.11
	1,250,000	Constellium SE 3.125% 15/07/2029*	1,168,056	0.79
	2,500,000	Dufry One BV 2% 15/02/2027*	2,353,555	1.57
	800,000	Dufry One BV 3.375% 15/04/2028*	771,081	0.52
	1,550,000	Grupo-Antolin 3.5% 30/04/2028*	1,195,772	0.80

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 14.04%) (continued)				
	1,200,000	Koninklijke KPN 08/02/2168 FRN	1,184,132	0.80
	400,000	Koninklijke KPN 21/12/2170 FRN	419,061	0.28
	1,650,000	Q-Park Holding 5.125% 24-01/03/2029	1,657,315	1.12
	1,200,000	Telefonica Europ 03/05/2171 FRN	1,259,633	0.85
	1,200,000	Telefonica Europ 07/09/2172 FRN	1,305,074	0.88
	700,000	Telefonica Europ 23/11/2171 FRN	761,117	0.51
	400,000	Telefonica Europe 24-15/04/2172 FRN	410,155	0.28
	1,300,000	Telefonica Europe 31/12/2061 FRN*	1,217,067	0.82
	1,200,000	Tennet Holding BV 22/10/2168 FRN	1,168,570	0.79
	1,200,000	Teva Pharmaceutical Finance 3.75% 09/05/2027*	1,173,701	0.79
	1,000,000	Teva Pharmaceutical Finance 4.375% 09/05/2030*	968,894	0.65
	100,000	Teva Pharmaceutical Finance 4.5% 01/03/2025	99,943	0.07
	200,000	Teva Pharmaceutical Finance 7.375% 15/09/2029	221,825	0.15
	1,950,000	VZ Secured Finance 3.5% 15/01/2032*	1,708,200	1.15
	1,708,000	VZ Vendor 2.875% 15/01/2029	1,477,281	0.99
	2,200,000	ZF Europe 2.5% 23/10/2027*	2,066,304	1.39
	300,000	ZF Europe 3% 23/10/2029	277,637	0.19
	100,000	Ziggo 3.375% 28/02/2030*	84,480	0.06
	600,000	Ziggo BV 2.875% 15/01/2030	527,033	0.35
			25,118,166	16.91
Portugal (2023: 1.60%)				
	1,400,000	EDP SA 14/03/2082 FRN*	1,218,277	0.82
	1,400,000	EDP SA 23/04/2083 FRN*	1,460,937	0.98
			2,679,214	1.80
Spain (2023: 9.90%)				
	220,000	Aedas Homes Opco 4% 15/08/2026	217,881	0.15
	1,100,000	Banco Cred Soc C 09/03/2028 FRN	1,025,224	0.69
	1,100,000	Banco Cred Soc C 14/09/2029 FRN	1,219,389	0.82
	1,200,000	Banco Sabadell 16/08/2033 FRN	1,247,893	0.84
	700,000	Banco Sabadell 5.625% 06/05/2026	722,803	0.49
	1,650,000	Edreams Odigeo S 5.5% 15/07/2027*	1,650,594	1.10
			6,083,784	4.09
Sweden (2023: 1.93%)				
	400,000	Balder 02/06/2081 FRN	376,369	0.25
	493,000	Heimstaden Bosta 31/12/2061 FRN	300,282	0.20
	256,000	Intrum AB 3% 15/09/2027*	167,042	0.11
	550,000	Intrum AB 3.5% 15/07/2026*	365,554	0.25
			1,209,247	0.81
United Kingdom (2023: 8.15%)				
	1,750,000	BCP Modular 4.75% 30/11/2028*	1,635,095	1.11
	1,550,000	Carnival Plc 1% 28/10/2029	1,268,523	0.85
	2,150,000	EC Finance 3% 15/10/2026	2,085,365	1.41
	400,000	Ineos Finance PI 6.375% 24-15/04/2029	412,383	0.28

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (2023: 8.15%) (continued)				
	1,700,000	Ineos Finance Pl 6.625% 15/05/2028*	1,758,244	1.18
	1,300,000	Intl Consolidat 3.75% 25/03/2029*	1,279,393	0.86
	1,450,000	Jaguar Land Rovr 4.5% 15/01/2026	1,452,111	0.98
	700,000	Jaguar Land Rovr 4.5% 15/07/2028*	700,631	0.47
	1,100,000	Jaguar Land Rovr 5.875% 15/11/2024	1,102,757	0.74
	1,291,000	Nomad Foods Bond 2.5% 24/06/2028	1,193,154	0.80
	1,050,000	Virgin Media Finance 3.75% 15/07/2030*	891,103	0.60
	1,100,000	Vmed O2 UK Finance 3.25% 31/01/2031*	970,717	0.65
			14,749,476	9.93
United States of America (2023: 13.54%)				
	1,000,000	Atlantia SPA 1.875% 12/02/2028	918,468	0.62
	100,000	Carnival Corporation 5.75% 15/01/2030	103,432	0.07
	1,250,000	Catalent Pharmaceutical 2.375% 01/03/2028	1,199,618	0.81
	750,000	Chemours Co 4% 15/05/2026	727,005	0.49
	1,850,000	Cullinan Holdco 4.625% 15/10/2026*	1,550,531	1.04
	400,000	Emerald Debt 6.375% 15/12/2030	415,279	0.28
	650,000	Heimstaden Bosta 3.248% 31/12/2059	490,637	0.33
	550,000	Iqvia Inc 2.25% 15/03/2029	499,601	0.34
	1,175,000	Levi Strauss 3.375% 15/03/2027	1,151,450	0.78
	1,650,000	MPT OP Ptnr/Finl 0.993% 15/10/2026*	1,316,904	0.89
	950,000	Organon Finance 1 2.875% 30/04/2028	895,393	0.60
	1,700,000	Primo Water Corporation 3.875% 31/10/2028	1,611,149	1.08
	2,615,000	Quintiles IMS 2.875% 15/09/2025	2,578,848	1.73
	1,000,000	Softbank Group Corporation 4% 19/09/2029	945,580	0.64
			14,403,895	9.70
Virgin (British) Islands (2023: 0.54%)				
	1,300,000	Fortune Star 3.95% 02/10/2026	1,175,982	0.79
Total Corporate Bonds (31 December 2023: 95.93%)			144,526,368	97.28
Total Bonds (31 December 2023: 95.93%)			144,526,368	97.28
Total Transferable Securities (31 December 2023: 95.93%)			144,526,368	97.28
			As at 30 June 2024	
			Fair Value EUR	% of Net Assets
Financial assets at FVTPL			144,526,368	97.28
Net current assets			4,040,003	2.72
Net assets attributable to holders of redeemable participating shares			148,566,371	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

	As at 30 June 2024	
	Fair Value	% of Total
Analysis of Total Assets	EUR	Assets
Transferable securities admitted to an official stock exchange listing	144,526,368	96.94
Other current assets	4,565,569	3.06
	149,091,937	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (2023: 0.59%)				
	525,000	Benteler Interna 9.375% 15/05/2028*	563,915	0.60
Belgium (2023: 0.20%)				
	200,000	Solvay SA 2.5% 02/09/2169 FRN	193,127	0.21
Cayman Islands (2023: 0.38%)				
	377,000	UPCB Finance VII 3.625% 15/06/2029	359,077	0.38
Finland (2023: 0.81%)				
	1,300,000	SBB Treasury OYJ 1.125% 26/11/2029	822,111	0.88
France (2023: 16.28%)				
	382,000	Altice France 3.375% 15/01/2028*	267,227	0.28
	100,000	Altice France 4% 15/07/2029	66,773	0.07
	100,000	Altice France 4.125% 15/01/2029	66,828	0.07
	265,000	Altice France 4.25% 15/10/2029*	176,832	0.19
	419,000	Altice France 5.875% 01/02/2027*	315,542	0.34
	600,000	AXA SA 16/07/2172 FRN	614,690	0.65
	500,000	Banijay Entertai 7% 01/05/2029*	522,686	0.56
	250,000	Bertrand Franch 6.5% 18/07/2030	252,319	0.27
	400,000	BNP Paribas 16/02/2171 FRN	377,431	0.40
	265,000	Cable 3.375% 01/02/2028	237,115	0.25
	273,000	Chrome Holdco 5% 31/05/2029*	181,671	0.19
	300,000	Credit Agricole SA 31/12/2062 FRN	244,099	0.26
	148,000	Crown European 2.875% 01/02/2026	145,415	0.15
	500,000	Crown European 5% 15/05/2028	513,317	0.55
	1,000,000	Elec De France 22/01/2049 FRN	993,351	1.06
	600,000	Elec De France 29/01/2049 FRN	599,904	0.64
	200,000	Elec De France 31/12/2059 FRN	183,957	0.20
	400,000	Elec De France 31/12/2060 FRN*	349,804	0.37
	200,000	Elec De France 31/12/2061 FRN	180,607	0.19
	200,000	Elec De France 5.875% 22/07/2049 FRN	223,519	0.24
	900,000	Elo Saca 5.875% 17/04/2028	885,944	0.95
	951,000	Faurecia 2.375% 15/06/2027	895,560	0.95
	204,000	Foncia Management 3.375% 31/03/2028*	165,084	0.18
	641,000	Forvia 2.75% 15/02/2027*	613,191	0.65
	240,000	Getlink SE 3.5% 30/10/2025	237,910	0.25
	400,000	Iliad 5.625% 15/02/2030	410,442	0.44
	151,000	Iliad Holding 5.125% 15/10/2026	151,360	0.16
	600,000	Iliad Holding 5.375% 14/06/2027	610,608	0.65
	200,000	Iliad Holding 5.625% 15/10/2028*	199,541	0.21
	100,000	Kapla Holding SA 3.375% 15/12/2026	97,430	0.10
	200,000	Laboratoire Eime 5% 01/02/2029	167,196	0.18
	267,000	Loxam SAS 3.75% 15/07/2026	264,179	0.28
	100,000	Loxam SAS 5.75% 15/07/2027	99,597	0.11
	225,000	Paprec Holding 3.5% 01/07/2028*	214,059	0.23

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (2023: 16.28%) (continued)				
	494,000	Picard Groupe 3.875% 01/07/2026*	493,000	0.53
	100,000	Renault 2% 28/09/2026	95,511	0.10
	700,000	Renault 2.375% 25/05/2026	678,144	0.72
	200,000	Rexel SA 2.125% 15/06/2028	184,301	0.20
	349,000	Rexel SA 2.125% 15/12/2028	318,770	0.34
	300,000	Societe Generale 24-25/09/2172 FRN	265,910	0.28
	151,000	SPCM SA 2% 01/02/2026	146,506	0.16
	100,000	SPCM SA 2.625% 01/02/2029	93,455	0.10
	500,000	Valeo SA 1% 03/08/2028	438,748	0.47
	400,000	Valeo SA 5.375% 28/05/2027	412,064	0.44
	300,000	Valeo SE 4.5% 24-11/04/2030	294,289	0.31
	200,000	Veolia Environment 20/04/2169 FRN	192,070	0.20
			15,137,956	16.12
Germany (2023: 9.08%)				
	500,000	AGPS Bonco Plc 05/08/2025	169,100	0.18
	1,000,000	Ceconomy AG 6.25% 15/07/2029	995,075	1.05
	388,000	Cheplapharm Arzn 3.5% 11/02/2027	371,461	0.40
	232,000	Cheplapharm Arzn 4.375% 15/01/2028	220,664	0.24
	550,000	Cheplapharm Arzn 7.5% 15/05/2030*	576,261	0.61
	400,000	Commerzbank AG 09/04/2173 FRN	399,748	0.43
	400,000	Commerzbank AG 31/12/2060 FRN	397,800	0.42
	400,000	Deutsche Bank AG 30/04/2173 FRN	403,090	0.43
	229,000	Gruenenthal GMBH 3.625% 15/11/2026	224,569	0.24
	562,000	Gruenenthal GMBH 4.125% 15/05/2028	549,595	0.59
	500,000	IHO Verwaltungs 8.75% 15/05/2028	535,786	0.57
	300,000	Infineon Tech 01/04/2168 FRN*	294,598	0.31
	494,000	Peach Property 4.375% 15/11/2025*	426,790	0.45
	300,000	Prestigebidco 24-01/07/2029 FRN	302,699	0.32
	500,000	Schaeffler 4.5% 24-28/03/2030	494,883	0.53
	100,000	Schaeffler 4.75% 24-14/08/2029	100,864	0.11
	219,000	Schaeffler AG 2.875% 26/03/2027	212,833	0.23
	700,000	Schaeffler AG 3.375% 12/10/2028	679,479	0.72
	100,000	Schaeffler Verwa 3.75% 15/09/2026	98,656	0.11
	449,000	Styrolution 2.25% 16/01/2027*	421,947	0.45
	506,000	Vertical Midco G 4.375% 15/07/2027*	488,830	0.52
	200,000	ZF Finance 3% 21/09/2025	197,165	0.21
	300,000	ZF Finance 3.75% 21/09/2028*	290,967	0.31
	600,000	ZF Finance GMBH 2.75% 25/05/2027	571,737	0.61
	300,000	ZF Finance GMBH 5.75% 03/08/2026	308,025	0.33
			9,732,622	10.37
Ireland (2023: 1.27%)				
	707,000	Ardagh PKG Finance 2.125% 15/08/2026*	588,082	0.63
	599,000	Eircom Finance 3.5% 15/05/2026	584,025	0.62
	500,000	Eircom Finance 5.75% 24-15/12/2029	502,000	0.53
			1,674,107	1.78

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Isle of Man (2023: 0.10%)				
	100,000	Playtech Plc 4.25% 07/03/2026	98,781	0.11
Italy (2023: 6.97%)				
	203,000	Atlantia SPA 1.875% 13/07/2027	189,292	0.20
	500,000	Intesa Sanpaolo 07/03/2172 FRN*	553,420	0.59
	400,000	Intesa Sanpaolo 31/12/2060 FRN*	391,357	0.42
	300,000	Italmatch Chemic 06/02/2028 FRN	304,998	0.32
	200,000	Lotto Spa/Roma 24-01/06/2031 FRN	203,139	0.22
	600,000	Lotto Spa/Roma 7.125% 01/06/2028	634,376	0.68
	200,000	Mediobanca SPA 24-04/07/2030 FRN	198,042	0.21
	550,000	Mediobanca SPA 24-22/04/2034 FRN	559,632	0.60
	223,000	Monte Dei Paschi 1.875% 09/01/2026	213,980	0.23
	301,000	Monte Dei Paschi 2.625% 28/04/2025	295,908	0.32
	170,000	Monte Dei Paschi 3.625% 24/09/2024	169,735	0.18
	175,000	Telecom Italia 1.625% 24-18/01/2029	153,650	0.16
	328,000	Telecom Italia 2.75% 15/04/2025	323,858	0.34
	790,000	Telecom Italia 3.625% 24-25/05/2026	779,697	0.83
	100,000	Telecom Italia 5.25% 24-17/03/2055	96,929	0.10
	207,000	Telecom Italia 6.875% 15/02/2028	218,981	0.23
	293,000	Telecom Italia 6.875% 24-15/02/2028	312,458	0.33
	400,000	Unicredit SPA 31/12/2061 FRN	366,554	0.39
	107,000	Unione Di Banche 12/07/2029 FRN	107,016	0.11
	1,400,000	Unipolsai Assicu 4.9% 24-23/05/2034	1,383,789	1.48
			7,456,811	7.94
Japan (2023: 0.38%)				
	142,000	Softbank Group Corporation 3.125% 19/09/2025	139,115	0.15
	260,000	Softbank Group Corporation 3.875% 06/07/2032	233,499	0.25
	1,250,000	Softbank Group Corporation 5.75% 24- 08/07/2032	1,250,000	1.33
			1,622,614	1.73
Jersey (2023: 0.00%)				
	500,000	Aston Martin 10.375% 31/03/2029	586,653	0.62
Luxembourg (2023: 5.83%)				
	100,000	Altice Financing 4.25% 15/08/2029	75,652	0.08
	389,000	Altice Financing SA 4.75% 15/01/2028*	237,403	0.25
	563,000	Altice France 8% 15/05/2027	196,849	0.21
	1,014,238	Ard Finance SA 5% 30/06/2027	229,243	0.24
	100,000	Cidron Aida Financial 6.25% 01/04/2028	109,477	0.12
	601,000	Cirsa Finance In 4.5% 15/03/2027	591,637	0.63
	500,000	Cirsa Finance In 6.5% 15/03/2029	515,919	0.55
	130,000	CPI Property Group 31/12/2049 FRN	82,765	0.09
	200,000	Dana Financing Luxembourg Sarl 8.5% 15/07/2031*	217,683	0.23

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (2023: 5.83%) (continued)				
	241,000	Flamingo Lux II 5% 31/03/2029*	172,363	0.18
	233,969	LHMC Finco 2 7.25% 02/10/2025	141,773	0.15
	384,000	Lune Holdings SA 5.625% 15/11/2028*	329,462	0.35
	500,000	Matterhorn Tele 4% 15/11/2027	491,193	0.52
	700,000	Monitchem Hold 3 8.75% 01/05/2028*	727,922	0.79
	122,000	Picard 5.375% 01/07/2027	119,251	0.13
	122,000	Rossini SARL 6.75% 30/10/2025	122,372	0.13
	68,000	Telecom Italy Finance SA 7.75% 24/01/2033	79,028	0.08
	100,000	Telenet Finanace Lux 3.5% 01/03/2028	96,298	0.10
			4,536,290	4.83
Mexico (2023: 0.10%)				
	100,000	Cemex SAB 3.125% 19/03/2026	98,520	0.10
Netherlands (2023: 13.31%)				
	700,000	Abertis Finance 31/12/2061 FRN	656,421	0.70
	225,000	Achmea BV 02/11/2044 FRN	226,231	0.24
	431,000	Ashland Services 2% 30/01/2028	398,752	0.42
	279,000	Darling Global Finance BV 3.625% 15/05/2026	276,601	0.29
	300,000	Dufry One BV 2% 15/02/2027*	282,501	0.30
	300,000	Goodyear Europe 2.75% 15/08/2028*	272,446	0.29
	300,000	GTCR W Du/W-2 Me 8.5% 15/01/2031*	379,815	0.40
	875,000	NN Group NV 24-12/09/2172 FRN	877,495	0.94
	315,000	OI European Group 6.25% 15/05/2028	326,198	0.35
	245,000	PFF Telecom Group 3.25% 29/09/2027	238,331	0.25
	200,000	Phoenix Pib Dutc 2.375% 05/08/2025	195,077	0.21
	100,000	Q-Park Holding 2% 01/03/2027	94,360	0.10
	400,000	Q-Park Holding 5.125% 24-01/03/2029	401,427	0.43
	1,000,000	Q-Park Holding 5.125% 24-15/02/2030	998,724	1.07
	353,000	Repsol International Finance 2.5% 31/12/2061 FRN	335,714	0.36
	780,000	Repsol International Finance 31/12/2060 FRN*	769,769	0.82
	150,000	Repsol International Finance 4.5% 25/03/2075 FRN	149,794	0.16
	1,000,000	Saipem Finance International 4.875% 24- 30/05/2030	998,984	1.06
	500,000	Telefonica Europ 03/05/2171 FRN	525,063	0.56
	1,000,000	Telefonica Europe 31/12/2049 FRN	988,164	1.06
	300,000	Telefonica Europe 31/12/2061 FRN*	280,938	0.30
	582,000	Tennet Holding BV 22/10/2168 FRN	566,859	0.60
	100,000	Teva Pharmaceutical Finance 1.625% 15/10/2028	88,297	0.09
	100,000	Teva Pharmaceutical Finance 1.875% 31/03/2027	93,650	0.10
	773,000	Teva Pharmaceutical Finance 3.75% 09/05/2027*	755,480	0.80

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (2023: 13.31%) (continued)				
	500,000	Teva Pharmaceutical Finance 4.375% 09/05/2030*	484,455	0.52
	300,000	Teva Pharmaceutical Finance 4.5% 01/03/2025	299,625	0.32
	500,000	Teva Pharmaceutical Finance 7.375% 15/09/2029	554,500	0.59
	100,000	United Group 4.625% 15/08/2028	96,625	0.10
	1,000,000	United Group 6.75% 24-15/02/2031	1,027,679	1.10
	182,000	UPC Holding BV 3.875% 15/06/2029*	173,527	0.18
	322,000	VZ Vendor 2.875% 15/01/2029	278,652	0.30
	100,000	ZF Europe 3% 23/10/2029	92,604	0.10
	300,000	ZF Europe Fin Bv 4.75% 24-31/01/2029	301,288	0.32
	500,000	Ziggo 3.375% 28/02/2030*	422,273	0.45
			14,908,319	15.88
Poland (2023: 0.31%)				
	317,000	Canpack Eastern 2.375% 01/11/2027	298,053	0.32
Portugal (2023: 1.09%)				
	100,000	EDP SA 1.7% 20/07/2080 FRN	97,411	0.10
	500,000	EDP SA 14/03/2082 FRN*	440,290	0.47
	500,000	EDP SA 23/04/2083 FRN*	521,693	0.56
	400,000	Fidel Cia Seguro 29/11/2172 FRN	394,613	0.42
			1,454,007	1.55
Romania (2023: 0.09%)				
	100,000	RCS & RDS SA 3.25% 05/02/2028	93,678	0.10
Spain (2023: 6.57%)				
	400,000	Banco Bilbao Viz 13/09/2172 FRN	395,555	0.42
	200,000	Banco Bilbao Viz 21/09/2171 FRN	212,694	0.23
	100,000	Banco Sabadell 16/08/2033 FRN	104,085	0.11
	400,000	Banco Sabadell 31/12/2061 FRN*	373,928	0.40
	375,000	Grifols Escrow 3.875% 15/10/2028	308,286	0.33
	421,000	Grifols SA 2.25% 15/11/2027*	377,847	0.40
	500,000	Iberdrola Finance SA 25/07/2171 FRN	507,428	0.54
	1,214,000	Lorca Telecom 4% 18/09/2027	1,186,453	1.26
	325,000	OHL Operaciones 6.6% 31/03/2026	318,627	0.34
			3,784,903	4.03
Sweden (2023: 3.50%)				
	600,000	Apollo Swedish 05/07/2029 FRN	601,028	0.64
	500,000	Intrum AB 3% 15/09/2027*	325,409	0.35
	593,000	Verisure Holding 3.25% 15/02/2027	570,892	0.61
	120,000	Verisure Holding 3.875% 15/07/2026	118,694	0.13
	300,000	Verisure Holding 9.25% 15/10/2027	317,651	0.34
	731,000	Verisure Midhold 5.25% 15/02/2029*	715,272	0.75
	114,000	Volvo Car AB 2.5% 07/10/2027	108,219	0.12
			2,757,165	2.94

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Switzerland (2023: 0.80%)				
	400,000	UBS Group 29/12/2049 FRN*	370,843	0.39
United Kingdom (2023: 14.04%)				
	300,000	Allwyn Entertain 7.25% 30/04/2030*	317,625	0.34
	300,000	Avis Budget Finance 7% 28/02/2029	295,725	0.31
	500,000	Barclays Plc 15/06/2171 FRN	612,085	0.65
	400,000	Barclays Plc 31/12/2059 FRN	460,004	0.49
	418,000	BCP Modular 4.75% 30/11/2028*	390,669	0.42
	397,000	BP Capital Plc 22/06/2169 FRN	386,492	0.41
	500,000	Carnival Plc 1% 28/10/2029	409,658	0.44
	500,000	CD&R Firefly 8.625% 30/04/2029	598,448	0.64
	258,000	Co-Op Wholesale 7.5% 08/07/2026	306,931	0.33
	376,000	EC Finance 3% 15/10/2026	364,694	0.39
	300,000	Heathrow Finance 6.625% 01/03/2031	349,918	0.37
	325,000	Heathrow Funding 6% 05/03/2032	380,878	0.41
	500,000	Ineos Finance Pl 6.375% 24-15/04/2029	515,504	0.55
	300,000	Ineos Finance Pl 6.625% 15/05/2028*	310,557	0.33
	281,000	International Game Tech 2.375% 15/04/2028	264,448	0.28
	592,000	Iron Mountain UK 3.875% 15/11/2025	683,079	0.73
	118,000	Jaguar Land Rovr 4.5% 15/07/2028*	118,028	0.13
	500,000	Jerrold Finco 7.875% 24-15/04/2030	592,206	0.63
	300,000	Kier Group 9% 24-15/02/2029	362,131	0.39
	350,000	Lloyds Bank Group Plc 27/03/2171 FRN	422,916	0.45
	300,000	Phoenix Grp 24-12/12/2172 FRN	275,896	0.29
	100,000	Pinewood Finance 3.625% 15/11/2027	108,796	0.12
	500,000	Pinnacle Bidco P 10% 11/10/2028*	626,967	0.66
	254,000	Punch Finance 6.125% 30/06/2026	294,776	0.31
	320,000	Travis Perkins 3.75% 17/02/2026	359,932	0.38
	148,000	Virgin Media Finance 3.75% 15/07/2030*	125,556	0.13
	359,000	Virgin Media Sec 5.25% 15/05/2029	386,686	0.41
	594,000	Vmed O2 UK Finance 3.25% 31/01/2031*	524,488	0.56
	342,000	Vmed O2 UK Finance 4.5% 15/07/2031	333,836	0.36
	615,000	Vodafone Group 03/10/2078 FRN	615,903	0.66
	168,000	Vodafone Group 27/08/2080 FRN*	161,773	0.17
	119,000	Vodafone Group 7% 04/04/2079 FRN	114,615	0.12
			12,071,220	12.86
United States of America (2023: 9.61%)				
	219,000	Adient Global Holdings 3.5% 15/08/2024	32,682	0.03
	944,000	Ardagh Metal Pac 2% 01/09/2028	825,118	0.87
	343,000	Ardagh Metal Pac 3% 01/09/2029	277,874	0.30
	242,000	Atlantia SPA 1.875% 12/02/2028	222,019	0.24
	280,000	Avantor Funding 2.625% 01/11/2025	274,491	0.29
	200,000	Avantor Funding 3.875% 15/07/2028	195,303	0.21
	195,000	Ball Corporation 1.5% 15/03/2027	182,675	0.19
	400,000	Coty Inc 4.5% 15/05/2027	403,603	0.43
	250,000	Deutsche Bank NY 10/02/2034 FRN	238,046	0.25

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Corporate Bonds (continued)					
United States of America (2023: 9.61%) (continued)					
	255,000	Dolya Holdco 4.875% 15/07/2028	269,032	0.29	
	106,000	Ford Motor Credit 1.355% 07/02/2025	104,342	0.11	
	382,000	Ford Motor Credit 2.33% 25/11/2025	373,647	0.40	
	195,000	Ford Motor Credit 3.25% 15/09/2025	193,440	0.21	
	350,000	Ford Motor Credit 4.535% 06/03/2025	409,803	0.44	
	100,000	Graphic Packaging 2.625% 01/02/2029	93,178	0.10	
	114,000	Iqvia Inc 1.75% 15/03/2026	109,729	0.12	
	522,000	Iqvia Inc 2.25% 15/01/2028	486,814	0.52	
	541,000	Iqvia Inc 2.25% 15/03/2029	491,036	0.52	
	386,000	Iqvia Inc 2.875% 15/06/2028	364,616	0.39	
	500,000	Olympus WTR Holding 9.625% 15/11/2028	537,305	0.57	
	199,000	Organon Finance 1 2.875% 30/04/2028	187,656	0.20	
	500,000	Primo Water Corporation 3.875% 31/10/2028	473,251	0.50	
	600,000	Ray Financing LI 6.5% 24-15/07/2031	600,000	0.64	
	100,000	Silgan Holdings 2.25% 01/06/2028	91,514	0.10	
	250,000	ZF NA Capital 7.125% 14/04/2030	241,675	0.26	
			7,678,849	8.18	
Total Corporate Bonds (31 December 2023: 91.31%)			86,299,621	91.92	
Total Bonds (31 December 2023: 91.31%)			86,299,621	91.92	
Total Transferable Securities (31 December 2023: 91.31%)			86,299,621	91.92	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
				-	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.01%)				-	-
CREDIT DEFAULT SWAPS					
Others				Unrealised Loss EUR	% of Net Assets
Unrealised loss on Credit Default Swaps (31 December 2023: (0.52%))				(310,447)	(0.33)
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
29/08/2024	Counterparty E	EUR 1,929,445	USD 2,100,000	(24,568)	(0.03)
29/08/2024	Counterparty E	EUR 10,671,462	GBP 9,100,000	(36,282)	(0.03)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.01%))				(60,850)	(0.06)

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

	As at 30 June 2024	
	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	86,299,621	91.92
Financial liabilities at FVTPL	(371,297)	(0.39)
Net current assets	7,956,738	8.47
Net assets attributable to holders of redeemable participating shares	93,885,062	100.00

	As at 30 June 2024	
	Fair Value EUR	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	86,299,621	87.06
Other current assets	12,832,127	12.94
	99,131,748	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (2023: 0.23%)				
	1,000,000	Abu Dhabi Deve 5.375% 24-08/05/2029	1,017,676	1.02
	200,000	DP World Plc 4.7% 30/09/2049	167,500	0.17
	400,000	Magellan Cap 24-08/07/2029 FRN	396,676	0.40
			1,581,852	1.59
Azerbaijan (2023: 1.14%)				
	1,200,000	Sthrn Gas Cridor 6.875% 24/03/2026	1,210,500	1.22
Bahrain (2023: 0.96%)				
	790,000	CBB International Sukuk 5.625% 30/09/2031	744,575	0.75
Bermuda (2023: 0.17%)				
	200,000	Kosmos Energy 7.5% 01/03/2028	190,948	0.19
Brazil (2023: 0.50%)				
	370,000	Globo Commun Par 5.5% 14/01/2032	326,063	0.33
Cayman Islands (2023: 1.65%)				
	1,225,112	Bioceanico Sov 0% 05/06/2034	929,554	0.93
	250,000	DP World Crescen 5.5% 13/09/2033	251,875	0.25
	70,000	Independencia In 12% 31/12/2025	1,145	-
	200,000	Liberty Costa Ri 10.875% 15/01/2031	212,000	0.21
	200,000	Maf Global Sec 31/12/2049 FRN	198,000	0.20
			1,592,574	1.59
China (2023: 0.41%)				
	300,000	Lenovo Group Ltd 3.421% 02/11/2030	266,625	0.27
	200,000	Meituan 3.05% 28/10/2030	172,750	0.17
			439,375	0.44
Colombia (2023: 1.11%)				
	300,000	Ecopetrol SA 5.875% 02/11/2051*	210,000	0.21
	2,600,000,000	EE. PP. Medellin 8.375% 08/11/2027	561,636	0.56
			771,636	0.77
Hungary (2023: 0.00%)				
	672,000	Mvm Energetika 6.5% 24-13/03/2031	676,200	0.68
India (2023: 0.18%)				
	200,000	Delhi International Airport 6.125% 31/10/2026	200,000	0.20
	300,000	Muthoot Finance 7.125% 24-14/02/2028	304,125	0.31
			504,125	0.51
Indonesia (2023: 2.47%)				
	200,000	Freeport Indones 5.315% 14/04/2032	194,500	0.20
	400,000	Indofood Cbp Suk 3.398% 21-09/06/2031	350,000	0.35
	450,000	Pertamina 6.5% 18-07/11/2048	481,500	0.48
	2,850,000	PT Pertamina 4.15% 25/02/2060	2,126,813	2.14
			3,152,813	3.17
Israel (2023: 0.18%)				
	-	-	-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Kazakhstan (2023: 1.26%)				
	1,625,000	Kazmunaygas National 6.375% 24/10/2048	1,545,781	1.55
Luxembourg (2023: 1.34%)				
	200,000	EIG Pearl Holding 3.545% 31/08/2036	172,000	0.17
	229,000	Kenbourne Invest 4.7% 22/01/2028	98,949	0.10
	400,000	Minerva Lux SA 8.875% 13/09/2033	416,500	0.42
	300,000	Movida Europe SA 7.85% 24-11/04/2029	282,750	0.28
	200,000	Nexa Resources 6.75% 24-09/04/2034	203,000	0.20
	338,000	Puma Internation 7.75% 24-25/04/2029	343,070	0.35
	200,000	Rede Dor Fin 4.5% 22/01/2030	181,000	0.18
			1,697,269	1.70
Mauritius (2023: 0.20%)				
	-		-	-
Mexico (2023: 1.33%)				
	10,000	Corporacion Geo Sab De Cv 8% 04/07/2023	-	-
	400,000	Grupo Kuo SAB 5.75% 07/07/2027	387,500	0.39
	200,000	Metalsa SA DE CV 3.75% 04/05/2031	160,250	0.16
			547,750	0.55
Netherlands (2023: 0.24%)				
	400,000	Prosus NV 3.832% 08/02/2051	265,256	0.27
Nigeria (2023: 0.17%)				
	-		-	-
Panama (2023: 0.00%)				
	200,000	Banco General 4.125% 07/08/2027	191,003	0.19
	200,000	Banco Nac De Pan 2.5% 11/08/2030	153,750	0.15
	200,000	Global Bank Corporation 16/04/2029 FRN	185,961	0.19
			530,714	0.53
Peru (2023: 0.61%)				
	200,000	Hunt Oil Co 8.55% 18/09/2033	216,750	0.22
Poland (2023: 0.44%)				
	200,000	Mbank 11/09/2027 FRN	227,264	0.23
Qatar (2023: 1.10%)				
	1,435,000	Qatar Petroleum 3.125% 12/07/2041*	1,069,764	1.08
	1,510,000	Qatar Petroleum 3.3% 12/07/2051	1,058,822	1.06
			2,128,586	2.14
Saudi Arabia (2023: 0.24%)				
	250,000	Dar Al-Arkan Suk 8% 25/02/2029	258,125	0.26

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Republic of Serbia (2023: 0.46%)				
	400,000	Euro BK Recon&DV 20% 19/03/2025 Flat	443,828	0.45
	42,000,000	Euro BK Recon&DV 5% 15/01/2026	490,121	0.49
			933,949	0.94
Singapore (2023: 0.83%)				
	200,000	BOC Aviation 2.625% 17/09/2030	172,528	0.17
South Africa (2023: 1.12%)				
	950,000	Eskom Holdings 7.125% 11/02/2025	947,625	0.95
South Korea (2023: 0.30%)				
	400,000	SK Hynix Inc 2.375% 19/01/2031	332,527	0.33
Suriname (2023: 0.12%)				
	-		-	-
Switzerland (2023: 0.09%)				
	300,000	Oriflame Invest 5.125% 04/05/2026	79,500	0.08
Trinidad/Tobago (2023: 0.55%)				
	550,000	Heritage Petrol 9% 12/08/2029	574,063	0.58
Turkey (2023: 0.19%)				
	200,000	Aydem Yenilenebi 7.75% 02/02/2027	195,250	0.20
	200,000	Tc Ziraat Bankas 8% 24-16/01/2029	204,838	0.20
	200,000	Vestel Elek Sana 9.75% 24-15/05/2029	200,000	0.20
			600,088	0.60
United Kingdom (2023: 1.11%)				
	200,000	IHS Holding Ltd 6.25% 29/11/2028*	179,500	0.18
	1,250,000	NAK Naftogaz 7.625% 08/11/2026	948,745	0.95
	200,000	We Soda Inv Hold 9.5% 06/10/2028	205,177	0.21
			1,333,422	1.34
United States of America (2023: 0.22%)				
	200,000	Bimbo Bakeries 5.375% 09/01/2036	197,026	0.20
	160,000,000	Int Bk Recon&Dev 13.5% 23-03/07/2025 International Finance Corporation 11%	336,768	0.34
	3,000,000,000	18/10/2024	230,166	0.23
			763,960	0.77
Venezuela (2023: 0.81%)				
	-		-	-
Vietnam (2023: 1.72%)				
	2,040,000	Debt & Asset Trading 1% 10/10/2025	1,874,250	1.88
Total Corporate Bonds (31 December 2023: 23.45%)			26,220,068	26.33

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds				
Angola (2023: 1.36%)				
	1,750,000	Republic of Angola 9.375% 08/05/2048	1,467,813	1.47
Arab Emirates (2023: 1.81%)				
	1,350,000	Abu Dhabi Government 3% 15/09/2051*	909,033	0.91
	1,900,000	Dubai Government International 3.9% 09/09/2050	1,403,777	1.42
	600,000	Finance Dept Sharjah 4% 28/07/2050*	390,755	0.39
	393,000	Finance Dept Sharjah 6.125% 24-06/03/2036	391,526	0.39
			3,095,091	3.11
Argentina (2023: 2.17%)				
	1,882,800	Argentina 0.125% 09/07/2030	1,081,868	1.09
	2,050,965	Argentina 0.125% 09/07/2035	884,479	0.89
	2,100,000	Argentina 09/07/2041 SR	847,875	0.85
			2,814,222	2.83
Armenia (2023: 0.70%)				
	713,000	Armenia 3.6% 02/02/2031*	582,878	0.59
Azerbaijan (2023: 0.00%)				
	1,150,000	Republic of Azer 3.5% 17-01/09/2032*	983,250	0.99
Bahrain (2023: 0.52%)				
	-		-	-
Barbados (2023: 0.49%)				
	850,000	Barbados 6.5% 01/10/2029*	806,438	0.81
Brazil (2023: 2.08%)				
	190,000	Brazil Ntn-F 10% 01/01/2033 Flat	301,470	0.30
	1,330,000	Republic of Brazil 4.75% 14/01/2050	969,238	0.98
			1,270,708	1.28
Bulgaria (2023: 0.68%)				
	-		-	-
Cameroon (2023: 0.52%)				
	675,000	Republic of Cameroon 5.95% 07/07/2032	562,003	0.56
Colombia (2023: 2.76%)				
	2,075,000	Republic of Colombia 5.625% 26/02/2044	1,602,938	1.61
	800,000	Republic of Colombia 6.125% 18/01/2041	679,756	0.68
			2,282,694	2.29
Costa Rica (2023: 0.98%)				
	1,003,000	Costa Rica Government 6.55% 03/04/2034*	1,034,344	1.04
Croatia (2023: 0.47%)				
	-		-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Dominican Republic (2023: 3.35%)				
	2,700,000	Dominican Republic 4.875% 23/09/2032	2,440,125	2.45
	24,500,000	Dominican Republic 8% 12/02/2027	387,110	0.38
			2,827,235	2.83
Ecuador (2023: 1.51%)				
	2,422,281	Republic of Ecuador 0.50% 31/07/2035	1,214,168	1.22
	1,370,790	Republic of Ecuador 0.50% 31/07/2040	623,709	0.63
			1,837,877	1.85
Egypt (2023: 1.95%)				
	860,000	Arab Republic Egypt 5.625% 16/04/2030	739,273	0.74
	2,340,000	Arab Republic Egypt 8.7002% 01/03/2049	1,757,925	1.77
			2,497,198	2.51
El Salvador (2023: 0.75%)				
	1,030,000	El Salvador Republic 9.5% 15/07/2052	817,409	0.82
Gabon (2023: 0.99%)				
	1,270,000	Republic of Gabon 6.625% 06/02/2031	954,088	0.96
Georgia (Republic of) (2023: 0.52%)				
	790,000	Republic of Georgia 2.75% 22/04/2026*	723,838	0.73
Ghana (2023: 0.77%)				
	670,000	Republic of Ghana 7.75% 07/04/2029	342,201	0.34
	1,205,000	Republic of Ghana 8.125% 26/03/2032*	621,175	0.63
			963,376	0.97
Guatemala (2023: 0.77%)				
	1,034,000	Republic of Guatemala 4.65% 07/10/2041*	819,445	0.83
	711,000	Republic of Guatemala 6.125% 01/06/2050	649,676	0.65
			1,469,121	1.48
Honduras (2023: 0.93%)				
	1,100,000	Honduras Government 5.625% 24/06/2030*	940,500	0.94
Hungary (2023: 2.00%)				
	746,000	Hungary 6.25% 22/09/2032	770,286	0.78
	358,000	Magyar Export-Im 6.125% 04/12/2027	362,211	0.36
			1,132,497	1.14
Indonesia (2023: 0.46%)				
	-		-	-
Iraq (2023: 0.44%)				
	-		-	-
Ivory Coast (2023: 0.86%)				
	400,000	Ivory Coast- PDI 4.875%30/01/2032	359,285	0.36
	1,345,000	Ivory Coast-PDI 6.625% 22/03/2048	1,122,600	1.13
			1,481,885	1.49

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Jamaica (2023: 1.03%)				
	680,000	Jamaica 7.875% 28/07/2045	799,000	0.80
	300,000	Jamaica Government 8% 07-15/03/2039	354,000	0.36
	85,500,000	Jamaica Government 9.625% 03/11/2030	582,400	0.58
			1,735,400	1.74
Jordan (2023: 1.00%)				
	1,200,000	Jordan 7.375% 10/10/2047	1,030,500	1.03
Kazakhstan (2023: 0.77%)				
	850,000	Kazakhstan 4.875% 14/10/2044	827,263	0.83
Kenya (2023: 1.06%)				
	1,360,000	Republic of Kenya 8.25% 28/02/2048*	1,059,100	1.06
Lebanon (2023: 0.13%)				
	-		-	-
Macedonia (2023: 0.54%)				
	-		-	-
Maldives (2023: 0.31%)				
	400,000	Maldives Sukuk 9.875% 08/04/2026	373,861	0.38
Mexico (2023: 1.66%)				
	93,000	Mexican Bonos 8.5% 23-01/03/2029	478,100	0.48
	1,200,000	United Mexican 5.625% 19/03/2114	1,125,367	1.13
			1,603,467	1.61
Mongolia (2023: 1.28%)				
	800,000	Mongolia 8.65% 19/01/2028	838,000	0.84
Montenegro (2023: 0.64%)				
	550,000	Montenegro Republic 2.55% 03/10/2029	514,010	0.52
Morocco (2023: 2.03%)				
	900,000	Morocco Kingdom 5.5% 11/12/2042	797,625	0.80
Mozambique (2023: 0.84%)				
	1,050,000	Republic of Mozambique 5% 15/09/2031	868,875	0.87
Namibia (2023: 1.02%)				
	-		-	-
New Guinea (2023: 0.36%)				
	700,000	PNG Government International Bond 8.375% 04/10/2028	673,750	0.68

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Nigeria (2023: 1.76%)				
	-		-	-
Oman (2023: 2.51%)				
	2,000,000	Oman International Bond 6.5% 08/03/2047*	2,002,500	2.01
Panama (2023: 2.26%)				
	-		-	-
Paraguay (2023: 0.92%)				
	1,000,000	Paraguay 6.1% 14-11/08/2044*	975,000	0.98
	2,377,000,000	Paraguay 7.9% 24-09/02/2031	327,591	0.33
			1,302,591	1.31
Peru (2023: 1.37%)				
	1,450,000	Republic of Peru 3.23% 28/07/2121	823,157	0.83
Poland (2023: 0.33%)				
	300,000	Republic of Poland 4.25% 14/02/2043	326,719	0.33
Qatar (2023: 0.85%)				
	-		-	-
Republic of Benin (2023: 0.48%)				
	570,000	Benin International Bond 4.875% 19/01/2032	513,219	0.51
	200,000	Benin International Bond 7.96% 13/02/2038	186,500	0.19
			699,719	0.70
Republic of Rwanda (2023: 0.58%)				
	775,000	Republic of Rwan 5.5% 09/08/2031	621,938	0.62
Republic of Serbia (2023: 0.91%)				
	450,000	Serbia Republic 1% 23/09/2028*	410,428	0.41
	715,000	Serbia Republic 2.05% 23/09/2036	543,531	0.55
			953,959	0.96
Republic of Tajikistan (2023: 0.98%)				
	1,200,000	Tajiki International Bond 7.125% 14/09/2027	1,164,000	1.17
Romania (2023: 1.51%)				
	2,150,000	Romania 2.875% 13/04/2042	1,502,754	1.51
San Marino (2023: 0.00%)				
	650,000	San Marino Govt 6.5% 23-19/01/2027	709,457	0.71
Saudi Arabia (2023: 0.90%)				
	1,870,000	Saudi International Bond 3.45% 02/02/2061*	1,228,524	1.23

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Senegal (2023: 0.69%)				
	340,000	Republic of Senegal 5.375% 08/06/2037	265,749	0.27
	580,000	Republic of Senegal 6.75% 13/03/2048	421,225	0.42
			686,974	0.69
South Africa (2023: 1.49%)				
	2,190,000	South Africa 5.375% 24/07/2044	1,658,925	1.67
Sri Lanka (2023: 0.92%)				
	450,000	Republic of Sri Lanka 6.2% 11/05/2027 Flat	264,780	0.27
	640,000	Republic of Sri Lanka 6.75% 18/04/2028	377,856	0.38
	460,000	Republic of Sri Lanka 6.825% 18/07/2026	271,731	0.27
	380,000	Republic of Sri Lanka 6.85% 03/11/2025 Flat	225,283	0.23
			1,139,650	1.15
Suriname (2023: 0.00%)				
	802,708	Suriname Intl 7.95% 15/07/2033	747,522	0.75
The Bahamas (2023: 0.69%)				
	200,000	Bahamas-Commonw 6% 21/11/2028	176,250	0.18
	595,000	Bahamas-Commonw 8.95% 15/10/2032	557,813	0.56
			734,063	0.74
Tunisia (2023: 0.52%)				
	475,000	BQ Cent Tunisie 5.75% 30/01/2025	452,438	0.45
Turkey (2023: 3.93%)				
	370,000	Hazine Mustesarl 8.5091% 14/01/2029	391,738	0.39
	1,080,000	Republic of Turkey 5.25% 13/03/2030	992,250	1.00
	2,081,000	Republic of Turkey 5.75% 11/05/2047	1,607,572	1.61
	882,000	Republic of Turkey 9.375% 19/01/2033	988,942	0.99
	200,000	Republic of Turkiye 7.625% 24-15/05/2034	202,250	0.20
	16,500,000	Turkey Government Bond 12.6% 20-01/10/2025	380,011	0.38
			4,562,763	4.57
Ukraine (2023: 0.95%)				
	700,000	Ukraine Government 31/05/2040 FRN	344,910	0.35
	240,000	Ukraine Government 6.876% 21/05/2029	69,413	0.07
	540,000	Ukraine Government 7.253% 15/03/2033	156,217	0.16
	360,000	Ukraine Government 7.375% 25/09/2034	104,094	0.10
	390,000	Ukraine Government 7.75% 01/09/2024	121,360	0.12
	200,000	Ukraine Government 7.75% 01/09/2025	61,850	0.06
	930,000	Ukraine Government 7.75% 01/09/2026	287,928	0.28
			1,145,772	1.14
Uruguay (2023: 0.57%)				
	23,320,548	Uruguay 3.875% 02/07/2040	632,697	0.63
	500,000	Uruguay 5.1% 18/06/2050	476,563	0.48
			1,109,260	1.11

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Government Bonds (continued)					
Uzbekistan (2023: 1.39%)					
	350,000	National Bank of Uzbekistan 4.85% 21/10/2025	336,655	0.34	
	1,300,000	Republic of Uzbekistan 3.9% 19/10/2031*	1,059,500	1.06	
	500,000	Uzbek Intl Bond 7.85% 12/10/2028	516,875	0.52	
			1,913,030	1.92	
Venezuela (2023: 0.01%)					
	-		-	-	
Zambia (2023: 0.53%)					
	418,771	Republic of Zambia 0.5% 24-31/12/2053	206,245	0.21	
	504,075	Republic of Zambia 24-30/06/2033 Sr	446,105	0.45	
			652,350	0.66	
Total Government Bonds (31 December 2023: 69.56%)			67,004,381	67.28	
Total Bonds (31 December 2023: 93.01%)			93,224,449	93.61	
Total Transferable Securities (31 December 2023: 93.01%)			93,224,449	93.61	
Money Market Instruments					
TREASURY BILLS					
Kazakhstan (2023: 0.44%)					
	-		-	-	
Total Treasury Bills (31 December 2023: 0.44%)			-	-	
Total Money Market Instruments (31 December 2023: 0.44%)			-	-	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	USD 5,265	EUR 4,907	6	-
21/08/2024	Counterparty D	USD 1,176,730	GBP 921,036	12,639	0.01
21/08/2024	Counterparty D	USD 9,478,771	EUR 8,686,692	161,458	0.16
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 2.27%)				174,103	0.17
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	EUR 10,123,623	USD 10,857,373	(9,476)	(0.02)
31/07/2024	Counterparty E	USD 45,779	EUR 42,788	(70)	-
31/07/2024	Counterparty E	EUR 200	USD 215	(1)	-
31/07/2024	Counterparty E	EUR 16,864	USD 18,073	(3)	-
31/07/2024	Counterparty E	EUR 5,228,352	USD 5,607,298	(4,894)	-
31/07/2024	Counterparty E	USD 12,017	EUR 11,232	(18)	-
31/07/2024	Counterparty E	EUR 48,901	USD 52,564	(164)	-

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Unaudited Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	EUR 169,568	USD 181,730	(31)	-
31/07/2024	Counterparty E	USD 2,735	EUR 2,557	(5)	-
31/07/2024	Counterparty E	EUR 45,507,080	USD 48,805,388	(42,595)	(0.04)

Unrealised loss on Forward Foreign Exchange Contracts

(31 December 2023: (0.18%)) (57,257) (0.06)

As at 30 June
2024

	Fair Value USD	% of Net Assets
Financial assets at FVTPL	93,398,552	93.78
Financial liabilities at FVTPL	(57,257)	(0.06)
Net current assets	6,249,982	6.28
Net assets attributable to holders of redeemable participating shares	99,591,277	100.00

As at 30 June
2024

Analysis of Total Assets	Fair Value USD	% of Total Assets
Transferable securities admitted to an official stock exchange listing	93,224,449	92.22
Financial derivative instruments	174,103	0.17
Other current assets	7,695,137	7.61
	101,093,689	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (2023: 2.32%)				
	2,000,000	Abu Dhabi Crude 4.6% 02/11/2047	1,797,500	1.63
	1,900,000	Abu Dhabi Deve 5.5% 24-08/05/2034	1,956,050	1.77
	420,000	Emirates NBD 31/12/2061 FRN	392,830	0.36
	200,000	Emirates Sembcor 4.45% 01/08/2035	187,250	0.17
	112,240	Galaxy Pipeline 1.75% 30/09/2027	105,506	0.10
	919,804	Galaxy Pipeline 2.16% 31/03/2034	791,319	0.72
			5,230,455	4.75
Azerbaijan (2023: 1.42%)				
	1,400,000	State Oil Co Aze 6.95% 18/03/2030	1,436,750	1.31
Bermuda (2023: 0.33%)				
	611,000	Tengizch Fin Int 3.25% 15/08/2030*	506,748	0.46
Brazil (2023: 2.15%)				
	500,000	CSN Resources 8.875% 05/12/2030	499,375	0.45
	2,376,879	MC Brazil 7.25% 30/06/2031	2,118,987	1.93
			2,618,362	2.38
Canada (2023: 0.24%)				
	21,950	Shamaran 12% 30/07/2025	22,038	0.02
Cayman Islands (2023: 4.11%)				
	351,200	CFLD Cayman Inv 2.5% 31/01/2031 Cv	13,170	0.01
	800,000	Gaci First Invst 4.875% 14/02/2035	759,500	0.69
	1,280,000	Gaci First Invst 5.375% 13/10/2122	1,100,400	1.01
	400,000	Garuda Indonesia 6.5% 28/12/2031	265,560	0.24
	222,223	Odebrecht Holdco 0% 10/09/2058	778	-
	226,905	Oec Finance Ltd 5.25% 27/12/2033	14,267	0.01
	260,790	Peru Payroll Ded 0% 01/11/2029	218,777	0.20
	500,000	QNB Finance Ltd 4.875% 24-30/01/2029	494,063	0.45
	600,000	Saudi Elec Sukuk 5.684% 11/04/2053	586,688	0.53
			3,453,203	3.14
Chile (2023: 3.01%)				
	200,000	Banco Del Estado 24-02/11/2172 FRN	207,600	0.19
	1,400,000	Codelco Inc 6.3% 08/09/2053	1,385,563	1.26
			1,593,163	1.45
China (2023: 0.17%)				
	500,000	Fantasia Holding 10.875% 09/01/2024	9,438	0.01
	200,000	Hejun Shunze Inv 0% 30/09/2023	1,379	-
			10,817	0.01
Colombia (2023: 4.45%)				
	2,050,000	Ecopetrol SA 8.375% 19/01/2036	2,019,250	1.83
	998,424	Fideicomiso PA 6.75% 15/01/2034	923,732	0.84
	2,600,000,000	PA Autopista 6.05% 15/06/2036	492,501	0.45
	2,620,865	Pa Pacifico Tres 8.25% 15/01/2035	2,586,073	2.35
			6,021,556	5.47

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Costa Rica (2023: 0.64%)				
	1,515,363	Autopistas Del S 7.375% 30/12/2030	1,482,688	1.35
Czech Republic (2023: 0.00%)				
	200,000	Energopro As 11% 02/11/2028	212,375	0.19
Egypt (2023: 0.54%)				
	400,000	Afreximbank 3.798% 17/05/2031*	342,676	0.31
El Salvador (2023: 0.00%)				
	750,000	El Salvador Republic 0.25% 17/04/2030	23,625	0.02
Estonia (2023: 0.00%)				
	200,000	Lhv Group 24-24/05/2028 FRN	214,829	0.20
Greece (2023: 0.00%)				
	1,900,000	Black Sea Trade 0.35% 15/03/2027	1,878,724	1.71
Hong Kong (2023: 0.10%)				
	250,000	Sino Ocean Land 3.25% 05/05/2026	17,500	0.02
	1,257,000	Sino Ocean Land 4.75% 05/08/2029	87,990	0.08
			105,490	0.10
Hungary (2023: 0.71%)				
	404,000	Mvm Energetika 0.875% 18/11/2027	383,058	0.35
India (2023: 0.00%)				
	225,000	Indiabulls Hous 9.7% 24-03/07/2027	220,922	0.20
Ireland (2023: 1.24%)				
	600,000	Aragvi Finance 8.45% 29/04/2026	510,375	0.46
	200,000	Asg Finance 9.75% 15/05/2029	200,250	0.18
	200,000	GPS Blue Financi 5.645% 09/11/2041	191,500	0.17
	1,348,966	Saderea 12.5% 30/11/2026	660,993	0.60
			1,563,118	1.41
Israel (2023: 0.41%)				
	500,000	Energean Israel 5.875% 30/03/2031	424,844	0.39
Kazakhstan (2023: 2.19%)				
	500,000	Kazmunaygas National 5.75% 19/04/2047*	438,437	0.40
	1,224,000	Kazmunaygas National 6.375% 24/10/2048	1,159,358	1.05
			1,597,795	1.45
Latvia (2023: 0.00%)				
	400,000	Air Baltic 14.5% 14/08/2029	465,802	0.42
Luxembourg (2023: 1.61%)				
	550,000	Ambipar Lux Sarl 9.875% 06/02/2031	533,500	0.48
	800,533	Andrade Gut International 9% 28/12/2029	294,855	0.27

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (2023: 1.61%) (continued)				
	600,000	EIG Pearl Holding 3.545% 31/08/2036	517,875	0.47
	1,232,000	EIG Pearl Holding 4.387% 30/11/2046	979,440	0.89
	283,000	Eleving Group SA 9.5% 18/10/2026	290,747	0.26
			2,616,417	2.37
Mexico (2023: 3.31%)				
	25,605,625	Banco Actinver 9.5% 18/12/2032	1,085,290	0.99
	2,041,667	Comision Federal Electric 15/12/2036 SR	1,832,396	1.66
			2,917,686	2.65
Mongolia (2023: 0.25%)				
	-		-	-
Netherlands (2023: 0.72%)				
	25,000,000	JP Morgan Struct 0% 24-19/12/2024	464,875	0.42
	1,000,000	Kaztransgas JSC 4.375% 17-26/09/2027	942,188	0.86
	1,100,000	Metalcorp Group 8.5% 28/06/2026	58,946	0.05
	500,000	Petrobras Glob 7.375% 17/01/2027	517,065	0.47
	225,000	Yinson Boronia 8.947% 24-31/07/2042	227,345	0.21
			2,210,419	2.01
Nigeria (2023: 3.14%)				
	2,050,000	Africa Finance 2.875% 28/04/2028	1,815,531	1.65
Norway (2023: 0.00%)				
	250,000	DNO ASA 9.25% 04/06/2029	250,688	0.23
Panama (2023: 0.20%)				
	200,000	Promerica Financ 10.75% 14/08/2028	215,741	0.20
Peru (2023: 1.04%)				
	4,000,000	Credicorp Cap 10.1% 15/12/2043	1,068,304	0.97
Qatar (2023: 0.56%)				
	500,000	Qatar Petroleum 2.25% 12/07/2031	418,438	0.38
Republic of Serbia (2023: 1.41%)				
	680,000	Eastern/Southern Africa 4.125% 30/06/2028*	602,827	0.55
Slovakia (2023: 0.00%)				
	200,000	Tatra Banka As 24-29/04/2030 FRN	216,872	0.20
South Africa (2023: 2.33%)				
	1,900,000	Transnet 8.25% 06/02/2028	1,898,219	1.72
Spain (2023: 0.60%)				
	551,000	Enfragen Energia 5.375% 30/12/2030*	463,701	0.42

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Togo (2023: 3.06%)				
	3,200,000	Boad 4.7% 22/10/2031	2,802,836	2.55
Turkey (2023: 1.52%)				
	1,750,000	Boad 2.75% 22/01/2033*	1,505,321	1.36
	400,000	Turkiye Varlik 8.25% 24-14/02/2029	408,000	0.37
	425,000	Vestel Elek Sana 9.75% 24-15/05/2029	423,938	0.39
			2,337,259	2.12
United Kingdom (2023: 0.40%)				
	1	DTEK Finance 31/12/2027 SR	-	-
	250,000	Trident Engy Fin 12.5% 24-30/11/2029	257,461	0.23
	466,000	Tullow Oil Plc 10.25% 15/05/2026*	443,428	0.40
			700,889	0.63
United States of America (2023: 6.22%)				
	2,800,000	Gabon Blue Bond 6.097% 01/08/2038	2,801,392	2.55
	200,000	HKN Energy III 12% 26/05/2025	201,981	0.18
	3,280,000	Poinsettia Finan 6.625% 17/06/2031	2,862,825	2.60
			5,866,198	5.33
Uzbekistan (2023: 1.57%)				
	800,000	Uzauto Motors 4.85% 04/05/2026	751,295	0.68
Venezuela (2023: 0.34%)				
	1,350,000	Petroleos De Venezuela 6% 14-29/01/2024 Dflt	133,274	0.12
	452,520	Petroleos De Venezuela 6% 15/11/2026	54,491	0.05
	1,650,000	Petroleos De Venezuela 6% 16/05/2024	198,842	0.18
			386,607	0.35
Virgin (British) Islands (2023: 0.19%)				
	200,000	Huarong Finance 4.25% 07/11/2027	184,938	0.17
	200,000	Huarong Finance II 5% 19/11/2025	195,750	0.18
			380,688	0.35
Total Corporate Bonds (31 December 2023: 52.50%)			57,729,653	52.45
Government Bonds				
Angola (2023: 0.89%)				
	1,050,000	Republic of Angola 8.75% 14/04/2032	934,172	0.85
Arab Emirates (2023: 0.51%)				
	725,000	Abu Dhabi Government 5% 24-30/04/2034	734,516	0.67
	700,000	Abu Dhabi Government 5.5% 24-30/04/2054	712,250	0.65
	400,000	Finance Dept Sharjah 4% 28/07/2050*	261,375	0.23
			1,708,141	1.55
Argentina (2023: 2.08%)				
	2,068,734	Argentina 0.125% 09/07/2030	1,189,506	1.08
	1,550,000	Argentina 09/07/2041 SR	616,610	0.56
	5,000,000	Argentina 15/12/2035 FRN Flat	157,500	0.14

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Argentina (2023: 2.08%) (continued)				
	1,518,747	Prov Buenos Aire 01/09/2037 SR	601,854	0.55
			2,565,470	2.33
Bahrain (2023: 0.00%)	2,000	Bahrain 7.5% 20/09/2047	1,919	-
Bolivia (2023: 0.09%)	-		-	-
Brazil (2023: 0.00%)	300,000	Republic of Brazil 6.125% 22/01/2032	292,200	0.27
Bulgaria (2023: 0.46%)	-		-	-
Cameroon (2023: 1.57%)	1,278,000	Republic of Cameroon 5.95% 07/07/2032	1,069,219	0.97
Cayman Islands (2023: 0.00%)	2,000,000	Ksa Sukuk Ltd 5.25% 24-04/06/2030	2,006,250	1.82
	400,000	Sharjah Sukuk 6.092% 19/03/2034*	409,125	0.37
			2,415,375	2.19
Colombia (2023: 0.00%)	585,000	Republic of Colombia 3.125% 15/04/2031	463,028	0.42
	449,000	Republic of Colombia 4.125% 22/02/2042*	295,554	0.26
	200,000	Republic of Colombia 5.2% 15/05/2049	141,750	0.13
	700,000	Republic of Colombia 8% 14/11/2035	721,350	0.66
			1,621,682	1.47
Congo (2023: 0.76%)	1,207,450	Congo Republic O 30/06/2029 SR	1,015,622	0.92
Dominican Republic (2023: 0.21%)	12,000,000	Dominican Republic 11.25% 15/09/2035	213,578	0.19
Ecuador (2023: 1.94%)	1,150,000	Republic of Ecuador 0.50% 31/07/2035	576,797	0.52
	737,838	Republic of Ecuador 0.50% 31/07/2040	336,408	0.31
	2,158,336	Republic of Ecuador 31/07/2030 SR	1,372,567	1.25
			2,285,772	2.08
Egypt (2023: 3.55%)	250,000	Arab Republic Egypt 5.625% 16/04/2030	215,689	0.20
	1,150,000	Arab Republic Egypt 7.5% 16/02/2061	773,016	0.70
	1,550,000	Arab Republic Egypt 8.5% 31/01/2047	1,154,750	1.05
			2,143,455	1.95
El Salvador (2023: 0.14%)	200,000	El Salvador Republic 7.625% 01/02/2041	135,600	0.13
	1,124,000	El Salvador Republic 8.25% 10/04/2032	883,464	0.80

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
El Salvador (2023: 0.14%) (continued)				
	500,000	El Salvador Republic 9.25% 17/04/2030	443,505	0.40
			1,462,569	1.33
Gabon (2023: 0.75%)				
	200,000	Gabonese Republic 6.95% 16/06/2025	183,600	0.17
	1,531,000	Republic of Gabon 6.625% 06/02/2031	1,163,560	1.05
	334,000	Republic of Gabon 7% 24/11/2031	253,840	0.23
			1,601,000	1.45
Ghana (2023: 0.00%)				
	326,000	Republic of Ghana 0% 07/04/2025	140,180	0.13
	600,000	Republic of Ghana 8.95% 26/03/2051*	309,000	0.28
			449,180	0.41
Hungary (2023: 1.74%)				
	1,150,000	Hungary 5.375% 12/09/2033	1,279,625	1.17
	900,000	Magyar Export-Im 6% 16/05/2029	1,017,928	0.92
			2,297,553	2.09
Indonesia (2023: 0.57%)				
	-		-	-
Iraq (2023: 0.41%)				
	-		-	-
Ivory Coast (2023: 4.50%)				
	3,320,000	Ivory Coast- PDI 4.875%30/01/2032	2,995,568	2.72
	700,000	Ivory Coast-PDI 6.625% 22/03/2048	584,238	0.53
	700,000	Ivory Coast-PDI 6.875% 17/10/2040	629,485	0.57
			4,209,291	3.82
Kenya (2023: 0.19%)				
	400,000	Republic of Kenya 8% 22/05/2032	347,300	0.32
	900,000	Republic of Kenya 9.75% 24-16/02/2031	861,750	0.78
			1,209,050	1.10
Lebanon (2023: 0.33%)				
	4,054,000	Lebanese Republic 6.4% 30/07/2023 Dflt	283,780	0.25
	1,500,000	Lebanese Republic 7% 22/04/2031	105,000	0.10
			388,780	0.35
Mexico (2023: 1.47%)				
	1,200,000	United Mexican 2.125% 25/10/2051	735,488	0.67
	200,000	United Mexican 3.771% 24/05/2061	123,700	0.11
	323,000	United Mexican 5.625% 19/03/2114	303,569	0.28
			1,162,757	1.06
Mozambique (2023: 0.41%)				
	509,000	Republic of Mozambique 5% 15/09/2031	423,743	0.38
Nigeria (2023: 0.48%)				
	1,550,000	Republic of Nigeria 7.143% 23/02/2030*	1,349,953	1.23
	200,000	Republic of Nigeria 7.375% 28/09/2033	164,188	0.15
			1,514,141	1.38

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Pakistan (2023: 1.24%)				
	600,000	Pakistan Water 7.5% 04/06/2031	451,125	0.41
	850,000	Republic of Pakistan 6.875% 05/12/2027*	736,047	0.67
			1,187,172	1.08
Panama (2023: 1.39%)				
	-		-	-
Peru (2023: 0.34%)				
	275,000	Cofide 5.95% 30/04/2029	276,031	0.25
Republic of Benin (2023: 0.25%)				
	-		-	-
Republic of Serbia (2023: 0.92%)				
	-		-	-
Republic of Tajikistan (2023: 1.43%)				
	1,347,000	Tajiki International Bond 7.125% 14/09/2027	1,287,160	1.17
Romania (2023: 2.74%)				
	1,200,000	Romania 1.75% 13/07/2030*	1,050,181	0.95
	1,881,000	Romania 2% 14/04/2033	1,520,161	1.39
	962,000	Romania 2.75% 14/04/2041*	672,743	0.61
			3,243,085	2.95
Saudi Arabia (2023: 0.74%)				
	950,000	Saudi International Bond 5% 24-16/01/2034	935,750	0.85
Senegal (2023: 0.00%)				
	400,000	Republic of Senegal 5.375% 08/06/2037	312,951	0.28
South Africa (2023: 0.00%)				
	250,000	South Africa 4.3% 12/10/2028	230,000	0.21
	400,000	South Africa 5.75% 30/09/2049	302,500	0.27
			532,500	0.48
The Bahamas (2023: 3.65%)				
	1,632,000	Bahamas-Commonw 6% 21/11/2028	1,437,180	1.31
	300,000	Bahamas-Commonw 6.625% 15/05/2033	245,063	0.23
	1,264,000	Bahamas-Commonw 8.95% 15/10/2032	1,188,555	1.08
	550,000	Bahamas-Commonw 9% 16/06/2029	529,034	0.48
			3,399,832	3.10
Tunisia (2023: 1.95%)				
	200,000	BQ Cent Tunisie 5.75% 30/01/2025	191,000	0.17
Turkey (2023: 0.66%)				
	950,000	Istanbul Metropo 10.5% 06/12/2028	1,023,240	0.93

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Government Bonds (continued)					
Ukraine (2023: 1.53%)					
	1,330,000	Ukraine Government 31/05/2040 FRN	655,690	0.60	
	300,000	Ukraine Government 4.375% 27/01/2032	83,918	0.07	
	1,500,000	Ukraine Government 6.876% 21/05/2029	435,000	0.40	
	1,324,000	Ukraine Government 7.253% 15/03/2033	383,298	0.35	
	600,000	Ukraine Government 7.375% 25/09/2034	174,000	0.15	
	200,000	Ukraine Government 9.75% 01/11/2030	64,300	0.06	
			1,796,206	1.63	
United States of America (2023: 0.00%)					
	1,000,000	US Treasury N/B 1.625% 15/05/2026	944,297	0.86	
Uzbekistan (2023: 0.82%)					
	650,000	Natl Bk Of Uzbek 8.5% 24-05/07/2029	648,050	0.59	
	900,000	Uzbekneftegaz 4.75% 16/11/2028	758,250	0.69	
			1,406,300	1.28	
Total Government Bonds (31 December 2023: 40.71%)			47,520,193	43.17	
Total Bonds (31 December 2023: 93.21%)			105,249,846	95.62	
Total Transferable Securities (31 December 2023: 93.21%)			105,249,846	95.62	
Derivative Instruments					
FUTURES					
		Counterparty	Expire Date	Unrealised Gain USD	% of Net Assets
	US Long Bond Future (Cbt)	Counterparty W	19/09/2024	30,500	0.03
	US 10Yr Note Future (Cbt)	Counterparty W	19/11/2024	68,438	0.06
	US 5Yr Note Future (Cbt)	Counterparty W	30/09/2024	13,317	0.01
	Euro-Bobl Future	Counterparty W	06/09/2024	1,109	-
	Ultra Long Term US Treasury Bond	Counterparty W	19/09/2024	172,804	0.16
	Unrealised gain on Futures (31 December 2023: 1.57%)			286,168	0.26
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 4,268,752	USD 4,572,017	9,835	0.01
31/07/2024	Counterparty E	EUR 18,788,672	USD 20,123,476	43,290	0.04
31/07/2024	Counterparty E	EUR 10,300	USD 11,017	38	-
31/07/2024	Counterparty E	EUR 41,761	USD 44,802	22	-
31/07/2024	Counterparty E	EUR 7,749,305	USD 8,299,839	17,854	0.02
30/08/2024	Counterparty D	USD 643,910	COP 2,650,000,000	10,672	0.01
03/09/2024	Counterparty D	USD 1,047,679	PEN 4,000,000	3,405	-
30/08/2024	Counterparty D	USD 1,626,864	GBP 1,285,000	1,814	-
30/08/2024	Counterparty D	USD 1,757,000	CHF 1,566,000	1,161	-
	Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.44%)			88,091	0.08

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Derivative Instruments (continued)

FUTURES	Counterparty	Expire Date	Unrealised Loss USD	% of Net Assets
Euro-Bund Future	Counterparty W	06/09/2024	(69,128)	(0.06)
Euro Buxl 30Y Bonds	Counterparty W	06/09/2024	(21,092)	(0.02)
Long Gilt Future (Liffe)	Counterparty W	26/09/2024	(5,688)	(0.01)
Unrealised loss on Futures (31 December 2023: (0.24%))			(95,908)	(0.09)

FORWARDS	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
Maturity Date					
31/07/2024	Counterparty E	USD 5	EUR 5	-	-
31/07/2024	Counterparty E	USD 19,521	EUR 18,200	(14)	-
30/08/2024	Counterparty D	USD 21,432,762	EUR 20,000,000	(62,980)	(0.06)
30/08/2024	Counterparty D	USD 994,246	MXN 18,383,000	(713)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.22%))				(63,707)	(0.06)

	As at 30 June 2024 Fair Value USD	% of Net Assets
Financial assets at FVTPL	105,624,105	95.96
Financial liabilities at FVTPL	(159,615)	(0.15)
Net current assets	4,611,282	4.19
Net assets attributable to holders of redeemable participating shares	110,075,772	100.00

	As at 30 June 2024 Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	105,249,846	93.60
Financial derivative instruments	374,259	0.33
Other current assets	6,822,867	6.07
	112,446,972	100.00

* Securities lending

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Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Canada (2023: 0.00%)				
	290,000	Air Canada 3.875% 15/08/2026	257,937	0.26
	290,000	Rogers Comm Inc 3.2% 15/03/2027	256,954	0.26
			514,891	0.52
France (2023: 0.00%)				
	250,000	Banijay Group 6.5% 01/03/2026*	250,660	0.25
	340,000	CGG SA 8.75% 01/04/2027	303,203	0.31
	260,000	WPP Finance 2.375% 20-19/05/2027	252,231	0.25
			806,094	0.81
Germany (2023: 0.00%)				
	310,000	Gruenenthal GMBH 3.625% 15/11/2026	304,119	0.31
	300,000	ZF Finance GMBH 2% 21-06/05/2027	280,019	0.28
			584,138	0.59
Greece (2023: 0.00%)				
	280,000	Piraeus Bank 28/01/2027 FRN	298,200	0.30
Italy (2023: 0.00%)				
	315,000	Infrastrutture W 1.875% 08/07/2026	304,690	0.31
	280,000	Monte Dei Paschi 23-05/09/2027 FRN	291,266	0.29
			595,956	0.60
Luxembourg (2023: 0.00%)				
	300,000	Traton Fin Lux 4.125% 22/11/2025	300,722	0.30
Netherlands (2023: 0.00%)				
	345,800	Greenko Dutch Bv 3.85% 29/03/2026	305,550	0.31
	310,000	Selecta Group BV 8% 20-01/04/2026*	300,378	0.30
	320,000	Sigma Holdco 5.75% 15/05/2026*	314,400	0.32
	340,000	Trivium Pack Fin 5.5% 15/08/2026	311,934	0.31
			1,232,262	1.24
Portugal (2023: 0.00%)				
	300,000	Banco Commercial Portuguese 12/02/2027 FRN*	286,755	0.29
Republic of Serbia (2023: 0.76%)				
	6,100,000	Euro BK Recon&DV 5.5% 10/03/2026	96,979	0.10
	31,000,000	Euro BK Recon&DV 30% 25/08/2025	793,053	0.80
			890,032	0.90
Singapore (2023: 0.00%)				
	340,000	Medco Bell 6.375% 20-30/01/2027	313,124	0.32
Spain (2023: 0.00%)				
	300,000	Banco Cred Soc C 22/09/2026 FRN	314,805	0.32
	300,000	Cellnex Finance 2.25% 12/04/2026	292,680	0.30
			607,485	0.62

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Sweden (2023: 0.00%)				
	335,000	Heimstaden Bosta 1.125% 21/01/2026	305,815	0.30
	260,000	Verisure Holding 3.875% 15/07/2026	257,395	0.26
	230,000	Verisure Holding 9.25% 15/10/2027	243,874	0.25
			807,084	0.81
United Kingdom (2023: 0.00%)				
	270,000	Boparan Finance 7.625% 30/11/2025	311,182	0.31
	260,000	Informa Plc 2.125% 06/10/2025	254,566	0.26
	230,000	Pinewood Finance 3.625% 15/11/2027	250,656	0.26
	320,000	Smiths Group Plc 2% 17-23/02/2027	306,454	0.31
	310,000	Victoria Plc 3.625% 24/08/2026*	267,592	0.27
	220,000	Virgin Media Sec 5% 15/04/2027	257,518	0.26
	260,000	Virgin Money UK Plc 18-25/09/2026 FRN	300,745	0.30
			1,948,713	1.97
United States of America (2023: 0.00%)				
	270,000	Apx Group Inc 6.75% 15/02/2027	252,755	0.25
	250,000	Boxer Parent Co 6.5% 02/10/2025	250,503	0.25
	360,000	Chs/Community 5.625% 15/03/2027	315,155	0.32
	270,000	Dave & Busters 7.625% 01/11/2025	253,700	0.26
	340,000	Discover Bank 2.45% 12/09/2024	315,243	0.32
	260,000	Dish Network 11.75% 15/11/2027	237,779	0.24
	305,000	Enel Finance AM 7.1% 14/10/2027	299,760	0.30
	355,000	Entergy Corporation 0.9% 15/09/2025	313,920	0.32
	330,000	Global Pay Inc 4.95% 15/08/2027	305,196	0.31
	330,000	HCA Inc 5.875% 15/02/2026	308,922	0.31
	275,000	Hilton Worldwide 4.875% 01/04/2027	252,620	0.25
	104,500,000	Int Bk Recon&Dev 6.85% 23-24/04/2028	1,164,863	1.18
	340,000	Johnson Controls 0.375% 15/09/2027	308,310	0.31
	252,000	Mileage Plus Hld 6.5% 20-20/06/2027	236,493	0.24
	280,000	Newell Rubbermaid 4.2% 01/04/2026	257,604	0.26
	340,000	Otis Worldwide 2.056% 20-05/04/2025	309,056	0.31
	280,000	Royal Caribbean 5.5% 21-31/08/2026	259,501	0.26
	330,000	Tenet Healthcare 6.25% 19-01/02/2027	306,996	0.31
	280,000	United Airlines 4.375% 15/04/2026	253,292	0.25
	340,000	Zimmer Biomet 1.45% 21-22/11/2024	312,440	0.32
			6,514,108	6.57
Virgin (British) Islands (2023: 0.00%)				
	280,000	HKT Capital No 2 3.625% 02/04/2025	258,997	0.26
Total Corporate Bonds (31 December 2023: 0.76%)			15,958,561	16.10
Government Bonds				
Brazil (2023: 2.70%)				
	9,000	Brazil Ntn-F 10% 01/01/2025 Flat	1,596,380	1.61
Chile (2023: 2.50%)				
	1,145,000,000	Tesoreria Pesos 4.5% 15-01/03/2026 Flat	1,132,455	1.14

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Colombia (2023: 2.77%)				
	7,580,000,000	Colombia Tes 6% 28/04/2028	1,481,709	1.49
Germany (2023: 13.44%)				
	-		-	-
Indonesia (2023: 1.51%)				
	20,553,000,000	Indonesia Government 6.5% 15/06/2025	1,171,637	1.18
Mexico (2023: 2.58%)				
	28,560,000	Mexican Bonos 10% 05/12/2024	1,448,598	1.46
Peru (2023: 1.76%)				
	4,810,000	Republic of Peru 6.95% 12/08/2031	1,198,867	1.21
Philippines (2023: 1.01%)				
	72,000,000	Republic of Philippines 6.25% 14/01/2036	1,081,528	1.09
Poland (2023: 0.00%)				
	5,350,000	Poland Government Bond 3.75% 22-25/05/2027	1,193,237	1.20
South Africa (2023: 0.00%)				
	35,300,000	Republic of South Africa 8% 31/01/2030	1,667,322	1.69
United Kingdom (2023: 9.57%)				
	4,231,900	UK Tsy Gilt 0.5% 22/10/2061	1,494,406	1.51
	2,688,000	UK Tsy Gilt 3.25% 31/01/2033	2,982,485	3.02
			4,476,891	4.53
United States of America (2023: 13.16%)				
	16,700,000	US Treasury N/B 3% 15/08/2052*	11,913,542	12.02
	5,966,900	US Treasury N/B 3.5% 15/02/2033*	5,245,380	5.29
			17,158,922	17.31
Total Government Bonds (31 December 2023: 51.00%)			33,607,546	33.91
Total Bonds (31 December 2023: 51.76%)			49,566,107	50.01
EQUITIES				
Australia (2023: 1.22%)				
	1,424	Bluescope Steel Ltd	18,093	0.02
	4,458	Brambles Ltd	40,284	0.04
	5,022	Coles Group Ltd	53,189	0.05
	1,795	Computershare Ltd	29,404	0.03
	5,629	Fortescue Ltd	74,951	0.08
	9,153	Medibank Private Ltd	21,232	0.02
	8,026	Pilbara Minerals Ltd	15,324	0.02
	10,580	Santos Ltd	50,401	0.05

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Australia (2023: 1.22%) (continued)				
	1,826	Sonic Healthcare Ltd	29,866	0.03
	13,318	Telstra Group Ltd	29,983	0.03
	2,695	Treasury Wine Estates Ltd	20,850	0.02
	3,903	Wesfarmers Ltd	158,212	0.16
	6,926	Woodside Energy Group Ltd	121,510	0.12
			663,299	0.67
Austria (2023: 0.00%)				
	443	OMV AG	18,119	0.02
Belgium (2023: 0.31%)				
	459	Ageas	19,618	0.02
Canada (2023: 1.80%)				
	1,845	Agnico Eagle Mines Ltd	114,454	0.12
	1,071	Great-West Lifeco Inc	28,960	0.03
	1,131	Hydro One Ltd	30,591	0.02
	614	Imperial Oil Ltd	39,572	0.04
	1,849	Lundin Mining Corp	18,806	0.02
	884	Magna International Inc	34,342	0.03
	6,337	Manulife Financial Corp*	156,874	0.16
	1,602	Nutrien Ltd	77,764	0.08
	897	Open Text Corp	25,002	0.03
	2,068	Sun Life Financial Inc	94,530	0.10
	1,972	Telus Corp	27,967	0.03
	798	TMX Group Ltd	20,664	0.02
			669,526	0.68
China (2023: 0.45%)				
	-		-	-
Denmark (2023: 0.58%)				
	313	Carlsberg AS-B Shares	35,531	0.04
	436	Coloplast-B*	49,108	0.05
	1,066	Tryg A/ S	21,669	0.02
			106,308	0.11
Finland (2023: 0.00%)				
	468	Elisa Oyj	19,974	0.02
	1,080	Kone Oyj-B*	49,928	0.05
	1,854	Metso Corp	18,488	0.02
	1,391	Neste OYJ	23,571	0.02
	2,365	Stora Enso OYJ-R Shares*	30,284	0.03
	1,803	Upm- Kymmene OYJ	59,192	0.06
			201,437	0.20
France (2023: 0.09%)				
	6,710	AXA SA	205,192	0.21
	572	Bouygues SA	17,177	0.01
	1,083	Bureau Veritas SA	27,963	0.02
	1,458	Compagnie De Saint Gobain	106,755	0.11

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
France (2023: 0.09%) (continued)				
	2,193	Danone	125,396	0.13
	1,222	Eversource Energy	65,259	0.07
	2,101	Gen Digital Inc	48,302	0.05
	270	Kering	92,435	0.09
	2,461	Michelin (CGDE)	89,113	0.09
	697	Pernod Ricard SA	88,972	0.09
	762	Publicis Groupe	76,810	0.08
	3,933	Sanofi	355,897	0.36
	7,501	Totalenergies SE	469,038	0.47
	1,705	Vinci SA	168,318	0.17
			1,936,627	1.95
Germany (2023: 0.00%)				
	1,336	Allianz SE	350,166	0.35
	1,159	Bayerische Motoren Werke AG	102,873	0.10
	529	Brenntag SE*	33,581	0.03
	3,276	Deutsche Post AG	124,259	0.13
	750	Fresenius Medical Care AG	26,970	0.03
	522	Gea Group AG	20,546	0.02
	418	Heidelberg Materials AG	40,588	0.04
	295	Henkel AG & Co KGAA	21,727	0.02
	532	Henkel AG & Co KgaA Vor-Pref	44,177	0.04
	480	Muenchener Rueckver AG	226,560	0.23
	619	Porsche Automobil Hldg-Prf	26,227	0.03
	2,123	RWE AG	68,679	0.07
	2,588	Siemens AG	451,761	0.46
			1,538,114	1.55
Hong Kong (2023: 0.00%)				
	7,500	CK Asset Holdings Ltd	26,233	0.02
	42,000	Hong Kong & China Gas*	29,832	0.03
	3,900	Hong Kong Exchanges & Clear*	116,682	0.12
	5,500	Power Assets Holdings Ltd	27,787	0.03
	4,500	Sun Hung Kai Properties	36,349	0.04
			236,883	0.24
Ireland (2023: 0.38%)				
	2,439	CRH Plc	170,642	0.17
	308	DCC Plc	20,420	0.02
	971	Smurfit Kappa Group Plc*	40,782	0.04
			231,844	0.23
Italy (2023: 0.51%)				
	2,056	Finecobank SPA	28,918	0.03
	3,457	Generali	81,274	0.08
	6,900	SNAM SPA	28,739	0.03
	5,260	Terna-Rete Elettrica Naziona	37,914	0.04
			176,845	0.18
Japan (2023: 3.39%)				
	600	AGC Inc	18,175	0.02
	6,600	Astellas Pharma Inc	61,060	0.06

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Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Japan (2023: 3.39%) (continued)				
	1,900	Bridgestone Corporation*	69,892	0.07
	3,500	Canon Inc*	88,669	0.09
	1,900	Daiwa House Industry Co Ltd	45,072	0.05
	3,200	Fanuc Corporation	82,093	0.07
	15,600	Honda Motor Co Ltd	156,124	0.15
	1,700	Isuzu Motors Ltd	21,079	0.02
	1,600	Kajima Corp	25,895	0.03
	1,500	KAO Corp	56,941	0.06
	5,300	KDDI Corporation	131,187	0.13
	2,900	Kirin Holdings Co Ltd	34,980	0.04
	2,800	Komatsu Ltd	76,100	0.08
	4,300	Kyocera Corp	46,324	0.05
	6,000	Mitsubishi Electric Corp	89,635	0.09
	8,800	Mitsui & Co Ltd	186,944	0.19
	1,000	Mitsui Osk Lines Ltd	28,034	0.02
	4,100	Ms&Ad Insurance Group Holdin	85,286	0.09
	3,500	Nintendo Co Ltd	174,243	0.18
	107,200	Nippon Telegraph & Telephone	94,685	0.09
	1,500	Nippon Yusen KK	40,864	0.04
	500	Nitto Denko Corp	36,977	0.04
	1,900	Obayashi Corp	21,138	0.02
	1,400	Osaka Gas Co Ltd	28,861	0.03
	2,300	Sekisui House Ltd	47,683	0.05
	9,600	Softbank Corporation	109,734	0.11
	3,200	Sompo Holdings Inc	63,958	0.06
	2,700	Sumitomo Electric Industries	39,315	0.04
	900	Sumitomo Metal Mining Co Ltd	25,545	0.03
	6,000	Tokio Marine Holdings Inc	209,643	0.21
	35,700	Toyota Motor Corporation	683,409	0.69
	2,100	Toyota Tsusho Corp	38,270	0.04
	400	Trend Micro Inc	15,200	0.02
	3,400	Yamaha Motor Co Ltd*	29,457	0.03
			2,962,472	2.99
Netherlands (2023: 0.92%)				
	632	ASR Nederland NV	28,269	0.03
	351	Euronext NV	30,748	0.03
	3,131	Koninklijke Ahold Delhaize N	86,854	0.09
	11,613	Koninklijke KPN NV	41,528	0.04
	913	NN Group NV - W/I	39,925	0.04
	8,530	Stellantis NV	157,583	0.16
			384,907	0.39
Singapore (2023: 0.00%)				
	7,000	DBS Group Holdings Ltd	172,607	0.18
	12,100	Oversea-Chinese Banking Corp	120,296	0.12
	4,300	United Overseas Bank Ltd	92,817	0.09
			385,720	0.39

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Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
South Africa (2023: 0.00%)				
	1,669	Mondi Plc	30,228	0.03
South Korea (2023: 1.09%)				
	-	-	-	-
Spain (2023: 0.23%)				
	21,491	Iberdrola SA*	262,405	0.27
	3,925	Industria De Diseno Textil	182,827	0.18
	1,264	Redeia Corp Sa	20,527	0.02
			465,759	0.47
Sweden (2023: 0.00%)				
	946	Boliden AB*	28,459	0.03
	2,114	Essity AktiebolAG-B	50,598	0.05
	1,010	Skf Ab-B Shares	18,879	0.02
	5,327	Volvo AB-B Shares*	127,359	0.13
			225,295	0.23
Switzerland (2023: 0.71%)				
	5,620	ABB Ltd-Reg	291,816	0.29
	140	Baloise Holding AG - Reg	22,981	0.02
	652	Coca-Cola HBC AG-DI	20,982	0.02
	513	Garmin Ltd	77,609	0.08
	118	Geberit AG-Reg*	65,488	0.07
	1,886	Holcim Ltd	156,280	0.16
	199	Kuehne + Nagel Intl AG-Registered	53,526	0.05
	9,261	Nestle SA*	888,048	0.90
	7,191	Novartis AG-Reg	718,988	0.73
	82	Partners Group Holding AG	98,437	0.10
	121	Roche Holding AG-Br	34,620	0.03
	2,419	Roche Holding AG-Genusschein*	632,300	0.64
	479	SGS SA-REG	40,030	0.04
	1,069	Swiss RE AG	124,719	0.13
	96	Swisscom Ag-Reg	50,266	0.05
	502	Zurich Insurance Group AG*	251,743	0.25
			3,527,833	3.56
Taiwan (2023: 0.98%)				
	-	-	-	-
United Kingdom (2023: 1.68%)				
	3,232	3i Group PLC	118,638	0.12
	929	Admiral Group Plc	29,205	0.03
	1,529	Antofagasta Plc	38,453	0.04
	734	Coca-Cola European Partners	50,542	0.05
	7,610	Diageo Plc	225,516	0.22
	513	Intertek Group Plc	29,501	0.02
	16,661	National Grid Plc	175,284	0.18
	469	Next Plc	50,565	0.05
	2,603	Pearson Plc	30,554	0.03
	2,458	Reckitt Benckiser Group Plc	125,289	0.13

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United Kingdom (2023: 1.68%) (continued)				
	2,589	Smith & Nephew Plc	30,151	0.03
	3,549	SSE Plc	75,267	0.08
	22,812	Tesco Plc	83,225	0.08
	8,572	Unilever Plc	441,289	0.45
			1,503,479	1.51
United States of America (2023: 28.80%)				
	1,864	3M Co	179,577	0.18
	6,310	Abbvie Inc	995,730	1.00
	1,897	Aflac Inc	157,939	0.16
	828	Ally Financial Inc	30,610	0.03
	248	American Financial Group Inc	29,052	0.03
	1,815	Amgen Inc	531,653	0.54
	538	Atmos Energy Corporation	58,553	0.06
	2,622	Bank of New York Mellon Corporation	145,778	0.15
	718	Best Buy Co Inc	56,534	0.06
	519	Blackrock Inc	378,566	0.38
	2,631	Blackstone Inc	304,940	0.31
	447	C.H. Robinson Worldwide Inc	36,619	0.04
	694	Campbell Soup Co	29,175	0.03
	353	Chesapeake Energy Corporation*	27,135	0.03
	6,363	Chevron Corporation	928,811	0.94
	14,412	Cisco Systems Inc	638,574	0.64
	429	Clorox Company	54,722	0.06
	1,262	CME Group Inc	230,422	0.23
	14,216	Coca-Cola Co/The	848,393	0.86
	2,647	Colgate-Palmolive Co	242,652	0.24
	13,880	Comcast Corporation-Class A	496,149	0.50
	1,719	Conagra Brands Inc	45,491	0.05
	1,233	Consolidated Edison Inc	103,255	0.10
	2,536	Corning Inc	91,385	0.09
	2,707	Coterra Energy Inc	67,871	0.07
	524	Cummins Inc	137,246	0.14
	4,375	CVS Health Corporation	238,421	0.24
	414	Darden Restaurants Inc	58,808	0.06
	849	Dell Technologies -C	110,539	0.11
	211	Dicks Sporting Goods Inc	43,374	0.04
	1,340	Edison International	90,143	0.09
	1,963	Emerson Electric Co	198,500	0.20
	868	Essential Utilities Inc	30,306	0.03
	14,223	Exxon Mobil Corporation	1,526,027	1.54
	855	Fidelity National Financial	39,233	0.04
	2,321	Fifth Third Bancorp	77,699	0.08
	926	Franklin Resources Inc*	19,482	0.02
	1,952	General Mills Inc	116,128	0.12
	471	Genuine Parts Co	60,431	0.06
	518	Hasbro Inc	28,132	0.03
	4,356	Hewlett Packard Enterprise	85,582	0.09

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Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 28.80%) (continued)				
	3,419	Home Depot Inc	1,090,255	1.10
	893	Hormel Foods Corp	25,200	0.03
	3,390	HP Inc	109,877	0.11
	4,713	Huntington Bancshares Inc	56,244	0.06
	1,390	Interpublic Group of Cos Inc	37,797	0.04
	3,183	Intl Business Machines Corporation	507,812	0.50
	368	Jm Smucker Co/The	37,336	0.04
	8,488	Johnson & Johnson	1,155,617	1.17
	2,276	Johnson Controls Internation	142,460	0.14
	1,215	Juniper Networks Inc	40,856	0.04
	914	Kellogg Co	49,229	0.05
	6,184	Kenvue Inc	106,368	0.11
	1,162	Kimberly-Clark Corporation	151,204	0.15
	6,945	Kinder Morgan Inc	128,148	0.13
	2,483	Kroger Co	114,470	0.12
	847	Lyondellbasell Indu-Cl A	75,794	0.08
	586	M & T Bank Corporation	80,795	0.08
	4,483	Medtronic Plc	332,091	0.34
	8,842	Merck & Co. Inc.	1,071,873	1.08
	2,233	Metlife Inc	147,755	0.15
	739	Molson Coors Brewing Co	34,938	0.04
	725	Netapp Inc	87,353	0.09
	6,253	Nextera Energy Inc	430,452	0.43
	770	Northern Trust Corp	59,348	0.06
	684	Omnicom Group*	56,839	0.06
	306	Packaging Corp of America	52,345	0.05
	1,158	Paychex Inc	127,423	0.12
	4,811	Pepsico Inc	746,920	0.75
	19,408	Pfizer Inc	503,821	0.51
	1,699	Phillips 66	221,160	0.22
	1,381	PNC Financial Services Group	195,924	0.20
	802	Principal Financial Group	59,508	0.06
	8,103	Procter & Gamble Co/The	1,260,736	1.27
	1,685	Public Service Enterprise GP	115,050	0.12
	3,034	Qualcomm Inc	552,886	0.56
	3,294	Regions Financial Corp	59,058	0.06
	306	Robert Half Inc	18,139	0.02
	1,146	Royalty Pharma Plc- Class A	28,539	0.02
	2,215	Sempra Energy	157,071	0.16
	496	Skyworks Solutions Inc	48,910	0.05
	197	Snap-On Inc	47,627	0.04
	1,022	State Street Corporation	69,714	0.07
	1,443	Synchrony Financial	59,598	0.06
	772	T Rowe Price Group Inc	83,212	0.07
	1,643	Target Corp	225,101	0.23
	2,807	Texas Instruments Inc	507,010	0.51
	4,790	Truist Financial Corporation	169,254	0.17

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Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
<u>EQUITIES (continued)</u>					
United States of America (2023: 28.80%) (continued)					
	1,047	Tyson Foods Inc-Class A	55,180	0.06	
	2,511	United Parcel Service-CI B	318,488	0.32	
	5,468	US Bancorp	202,606	0.20	
	1,257	Valero Energy Corp	180,809	0.18	
	14,467	Verizon Communications Inc	551,444	0.56	
	118	Watsco Inc*	50,886	0.05	
	1,969	Xcel Energy Inc	99,011	0.10	
			22,467,178	22.66	
Total Equities (31 December 2023: 43.14%)			37,751,491	38.08	
<u>INVESTMENT FUNDS</u>					
Ireland (2023: 0.00%)					
	237,210	Ishares S&P 500 IT Sector	7,099,244	7.16	
	225,857	Ishares S&P500 Communication	2,119,584	2.14	
			9,218,828	9.30	
Total Investment Funds (31 December 2023: 0.00%)			9,218,828	9.30	
Total Transferable Securities (31 December 2023: 94.90%)			96,536,426	97.39	
<u>Money Market Instruments</u>					
<u>TREASURY BILLS</u>					
United States of America (2023: 1.79%)					
	-		-	-	
Total Treasury Bills (31 December 2023: 1.79%)			-	-	
Total Money Market Instruments (31 December 2023: 1.79%)			-	-	
<u>Derivative Instruments</u>					
<u>FORWARDS</u>					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
31/07/2024	Counterparty AA	EUR 3,086,049	JPY 513,877,752	85,421	0.09
31/07/2024	Counterparty AA	USD 1,409,465	EUR 1,312,914	1,179	-
31/07/2024	Counterparty M	HKD 945,519	EUR 111,369	1,619	-
31/07/2024	Counterparty M	GBP 413,886	EUR 485,348	3,141	-
31/07/2024	Counterparty M	EUR 491,829	USD 527,188	314	-
31/07/2024	Counterparty M	EUR 228,131	SEK 2,589,141	373	-
31/07/2024	Counterparty P	USD 1,564,855	EUR 1,434,521	24,447	0.02
22/07/2024	Counterparty Q	USD 2,640,483	EUR 2,447,748	5,611	0.01
31/07/2024	Counterparty I	AUD 1,430,088	EUR 871,825	16,954	0.02
31/07/2024	Counterparty Y	CAD 1,688,625	EUR 1,147,114	3,835	-
31/07/2024	Counterparty Y	USD 1,170,727	EUR 1,080,133	11,377	0.01
31/07/2024	Counterparty Q	USD 2,640,483	EUR 2,447,748	14,067	0.01
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 2.04%)			168,338	0.16	

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Derivative Instruments (continued)

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Consumer Staples Select	Counterparty B	20/09/2024	(15,240)	(0.02)
Energy Select Sector	Counterparty B	20/09/2024	(39,331)	(0.04)
Hang Seng China Enterprises	Counterparty B	30/07/2024	(31,074)	(0.02)
Hang Seng Index	Counterparty B	30/07/2024	(25,595)	(0.03)
Health Care Select Sect	Counterparty B	20/09/2024	(2,017)	-
Unrealised loss on Futures (31 December 2023: (0.00%))			(113,257)	(0.11)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
31/07/2024	Counterparty AA	EUR 389,795	SGD 566,503	(455)	-
31/07/2024	Counterparty AA	EUR 7,876,083	USD 8,484,857	(34,699)	(0.04)
31/07/2024	Counterparty AA	EUR 700,745	USD 763,699	(11,296)	(0.01)
31/07/2024	Counterparty M	EUR 1,536,197	AUD 2,523,509	(32,150)	(0.03)
31/07/2024	Counterparty P	EUR 472,009	USD 508,558	(2,141)	-
23/07/2024	Counterparty Q	USD 600,167	TWD 19,432,222	(433)	-
23/07/2024	Counterparty Q	USD 598,522	TWD 19,432,222	(1,965)	-
31/07/2024	Counterparty Q	EUR 1,844,684	CAD 2,708,018	(1,073)	-
31/07/2024	Counterparty Q	EUR 202,270	CHF 198,824	(4,764)	-
31/07/2024	Counterparty Q	EUR 209,491	GBP 177,618	(143)	-
31/07/2024	Counterparty D	EUR 36,501,939	USD 39,326,459	(163,746)	(0.17)
31/07/2024	Counterparty D	EUR 877,457	HKD 7,378,810	(4,302)	-
31/07/2024	Counterparty D	EUR 527,923	USD 575,221	(8,389)	(0.02)
31/07/2024	Counterparty I	EUR 558,393	USD 601,494	(2,405)	-
31/07/2024	Counterparty I	EUR 2,401,647	CHF 2,328,102	(22,673)	(0.02)
31/07/2024	Counterparty I	EUR 129,759	DKK 967,470	(6)	-
31/07/2024	Counterparty Y	EUR 781,085	CHF 759,349	(9,642)	(0.01)
31/07/2024	Counterparty Y	EUR 7,557,835	GBP 6,508,619	(124,137)	(0.13)
22/07/2024	Counterparty Y	KRW 1,382,659,634	USD 1,022,488	(15,623)	(0.02)
31/07/2024	Counterparty Y	EUR 311,805	USD 336,997	(2,393)	-
31/07/2024	Counterparty Y	EUR 478,700	USD 521,895	(7,894)	(0.01)
23/07/2024	Counterparty Y	TWD 38,864,444	USD 1,205,465	(3,923)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.48%))			(454,252)	(0.46)	

As at 30 June
2024

	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	96,704,764	97.55
Financial liabilities at FVTPL	(567,509)	(0.57)
Net current assets	2,983,373	3.02
Net assets attributable to holders of redeemable participating shares	99,120,628	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

	As at 30 June	
	2024	
	Fair Value	% of Total
Analysis of Total Assets	EUR	Assets
Transferable securities admitted to an official stock exchange listing	96,536,426	95.47
Financial derivative instruments	168,338	0.17
Other current assets	4,414,591	4.36
	101,119,355	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Infusive Consumer Alpha Global Leaders FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (2023: 0.00%)				
	5,642	Lululemon Athletica Inc	1,685,265	0.90
France (2023: 3.27%)				
	5,590	Kering	2,027,981	1.08
	8,997	Loreal	3,953,921	2.10
	2,223	LVMH Moet Hennessy Louis Vui	1,700,152	0.90
			7,682,054	4.08
Germany (2023: 1.68%)				
	4,703	Adidas AG	1,124,018	0.59
	76,443	Puma SE	3,512,244	1.87
			4,636,262	2.46
Netherlands (2023: 4.70%)				
	72,289	Heineken NV	6,996,059	3.72
	8,496	Lululemon Athletica Inc	3,469,512	1.84
			10,465,571	5.56
Switzerland (2023: 10.43%)				
	35	Chocoladefabriken Lindt-Reg	4,043,059	2.15
	25,994	CIE Financiere Richemo-A Reg*	4,057,146	2.15
	52,436	Nestle SA*	5,352,273	2.84
			13,452,478	7.14
United Kingdom (2023: 0.00%)				
	55,723	Diageo Plc	1,753,562	0.93
	13,787	Diageo Plc-Sponsored ADR	1,738,265	0.92
			3,491,827	1.85
United States of America (2023: 60.64%)				
	56,637	Alphabet Inc-Class A	10,316,431	5.48
	52,244	Amazon.Com Inc	10,096,153	5.36
	21,788	Apple Inc	4,588,989	2.44
	380	Booking Holdings Inc	1,505,370	0.80
	19,156	Brown-Forman Corporation-Class B*	827,348	0.44
	307,334	Carnival Corporation*	5,753,292	3.06
	7,800	Chipotle Mexican Grill Inc	488,670	0.26
	61,139	Coca-Cola Co/The	3,891,497	2.07
	5,127	Colgate-Palmolive Co	497,524	0.26
	8,567	Constellation Brands Inc-A	2,204,118	1.17
	62,884	Dollar General Corporation	8,315,151	4.42
	28,452	Electronic Arts Inc	3,964,217	2.11
	16,905	Hilton Worldwide Holdings In	3,688,671	1.96
	7,210	Home Depot Inc	2,481,970	1.32
	21,367	Lowe's Cos Inc	4,710,569	2.50
	13,903	Mastercard Inc - Class A	6,133,447	3.26
	31,562	McDonalds Corporation	8,043,260	4.27
	16,658	Meta Platforms Inc-Class A	8,399,297	4.46
	95,067	Mondelez International Inc	6,221,184	3.30
	4,240	Netflix Inc	2,861,491	1.52
	67,167	Nike Inc -Class B	5,062,377	2.69
	26,835	Pepsico Inc	4,425,897	2.35

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Infusive Consumer Alpha Global Leaders FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 60.64%) (continued)				
	29,835	Procter & Gamble Co/The	4,920,388	2.61
	3,439	Rh	840,629	0.45
	18,819	Starbucks Corp	1,465,059	0.78
	42,085	Target Corp	6,230,263	3.31
	10,261	Ulta Beauty Inc	3,959,412	2.10
	19,378	Visa Inc-Class A Shares*	5,086,144	2.70
	15,890	Walmart Inc	1,075,912	0.57
	9,375	Walt Disney Co/The	930,844	0.49
	21,228	Yum! Brands Inc	2,811,861	1.49
			131,797,435	70.00
Total Equities (31 December 2023: 80.72%)			173,210,892	91.99
INVESTMENT FUNDS				
Luxembourg (2023: 6.86%)				
	7,854,932	MS Liquid-USD Liq-Inst	7,854,932	4.18
Total Investment Funds (31 December 2023: 6.86%)			7,854,932	4.18
Total Transferable Securities (31 December 2023: 87.58%)			181,065,824	96.17
Money Market Instruments				
TREASURY BILLS				
United States of America (2023: 7.87%)				
	3,846,400	US Treasury Bill 0% 24-09/07/2024	3,841,955	2.04
Total Treasury Bills (31 December 2023: 7.87%)			3,841,955	2.04
Total Money Market Instruments (31 December 2023: 7.87%)			3,841,955	2.04
Derivative Instruments				
OPTIONS			Unrealised Gain USD	% of Net Assets
	255	PUT EURO STOXX 50 - OPTION 16/08/2024 42	23,503	0.01
	529	PUT FTSE 100 INDEX 17/01/2025 7000	213,983	0.11
	65	PUT FTSE 100 INDEX 20/12/2024 6700	18,898	0.01
	90	PUT S&P 500 INDEX - SPX 15/11/2024 4550	190,800	0.10
	25	PUT S&P 500 INDEX - SPX 19/07/2024 4025	750	-
	24	PUT S&P 500 INDEX - SPX 20/09/2024 4000	9,360	-
Unrealised gain on Options (31 December 2023: 0.17%)			457,294	0.23
EQUITY SWAPS			Unrealised Gain USD	% of Net Assets
Unrealised gain on Equity Swaps (31 December 2023: 0.01%)			-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Infusive Consumer Alpha Global Leaders FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2024	Counterparty E	EUR 17,663,877	USD 18,918,772	40,698	0.02
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.08%)				40,698	0.02

EQUITY SWAPS

Others				(153,966)	(0.08)
Unrealised loss on Equity Swaps (31 December 2023: (0.02%))				(153,966)	(0.08)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net
				USD	Assets
31/07/2024	Counterparty E	USD 166	EUR 155	(1)	-
31/07/2024	Counterparty E	USD 39,371	EUR 36,808	(136)	-
31/07/2024	Counterparty E	USD 40,498	EUR 37,750	(21)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(158)	-

As at 30 June
2024

	Fair Value	% of Net
	USD	Assets
Financial assets at FVTPL	185,405,771	98.46
Financial liabilities at FVTPL	(154,124)	(0.08)
Net current assets	3,032,375	1.62
Net assets attributable to holders of redeemable participating shares	188,284,022	100.00

As at 30 June
2024

	Fair Value	% of Total
	USD	Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	184,907,779	97.75
Financial derivative instruments	497,992	0.26
Other current assets	3,765,475	1.99
	189,171,246	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Sustainable Water and Waste FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Arab Emirates (2023: 1.68%)				
	13,404,048	Emirates Central Cooling Systems	5,328,068	1.58
Brazil (2023: 3.56%)				
	874,300	CIA Saneamento Basico De SP	11,795,002	3.50
France (2023: 3.46%)				
	416,171	Veolia Environment	12,440,602	3.69
Germany (2023: 1.41%)				
	36,742	Siemens AG	6,863,866	2.04
Ireland (2023: 7.49%)				
	214,956	Smurfit Kappa Group Plc*	9,660,393	2.87
	68,238	Steris Plc	14,879,978	4.41
			24,540,371	7.28
Italy (2023: 2.87%)				
	61,604	Industrie De Nora Spa*	735,028	0.22
	168,653	Interpump Group SPA	7,521,675	2.23
			8,256,703	2.45
Japan (2023: 15.18%)				
	637,500	Ebara Corporation	10,079,136	2.99
	101,400	Horiba Ltd	8,181,332	2.43
	18,100	Keyence Corporation	7,937,559	2.36
	277,400	Kurita Water Industries Ltd	11,758,137	3.49
	158,600	Mercari Inc	1,969,252	0.58
	117,200	Rinnai Corp	2,666,368	0.79
	10,800	Smc Corp	5,124,922	1.52
			47,716,706	14.16
Luxembourg (2023: 0.50%)				
	48,356	Befesa SA*	1,621,080	0.48
Netherlands (2023: 6.59%)				
	184,056	Aalberts NV	7,502,889	2.23
	226,956	Arcadis NV	14,414,716	4.28
			21,917,605	6.51
Spain (2023: 1.36%)				
	237,265	Fluidra SA	5,013,840	1.49
Sweden (2023: 0.05%)				
	267,994	Newcell AB	-	-
United Kingdom (2023: 6.53%)				
	96,505	Pentair Plc	7,475,277	2.22
	385,955	Severn Trent Plc	11,617,087	3.45
	389,188	United Utilities Group Plc	4,815,592	1.43
			23,907,956	7.10

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Sustainable Water and Waste FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets		
<u>Transferable Securities (continued)</u>						
<u>EQUITIES (continued)</u>						
United States of America (2023: 48.30%)						
	39,211	Advanced Drainage Systems In	6,424,330	1.91		
	49,700	American Water Works Co Inc	6,404,342	1.90		
	16,138	Autodesk Inc	3,993,671	1.19		
	34,030	Clean Harbors Inc	7,828,602	2.32		
	164,419	Core & Main Inc-Class A*	8,104,213	2.41		
	136,299	Crown Holdings Inc	10,334,190	3.07		
	21,819	Docusign Inc	1,168,626	0.35		
	34,124	Ecolab Inc	8,172,357	2.43		
	281,470	Energy Recovery Inc	3,732,292	1.11		
	96,332	Entegris Inc	13,183,034	3.91		
	97,050	Fortune Brands Home & Securities	6,391,713	1.90		
	292,355	Graphic Packaging Holding Co*	7,718,172	2.29		
	30,639	Mueller Industries Inc	1,765,113	0.52		
	280,620	Service Corporation International*	20,022,237	5.94		
	67,520	Smith (A.O.) Corporation	5,550,144	1.65		
	80,960	Tetra Tech Inc	17,006,457	5.05		
	75,749	Veralto Corp	7,390,829	2.19		
	73,713	Waste Management Inc	15,708,977	4.66		
	97,301	Xylem Inc	13,348,724	3.96		
			164,248,023	48.76		
Total Equities (31 December 2023: 98.98%)			333,649,822	99.04		
Total Transferable Securities (31 December 2023: 98.98%)			333,649,822	99.04		
<u>Derivative Instruments</u>						
<u>FUTURES</u>						
		Counterparty	Expire Date	Unrealised Gain USD	% of Net Assets	
		S&P 500 E-Mini Future	Counterparty AA	20/09/2024	1,138	-
		Unrealised gain on Futures (31 December 2023: 0.00%)		1,138	-	
<u>FORWARDS</u>						
	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
	31/07/2024	Counterparty E	EUR 19,395,603	USD 20,773,525	30,897	0.01
	Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.06%)				30,897	0.01
<u>FORWARDS</u>						
	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
	31/07/2024	Counterparty E	USD 10,799	EUR 10,097	(30)	-
	31/07/2024	Counterparty E	USD 471,111	EUR 439,321	(122)	-
	Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(152)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Fidelity Sustainable Water and Waste FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Net Assets
Financial assets at FVTPL	333,681,857	99.05
Financial liabilities at FVTPL	(152)	-
Net current assets	3,207,090	0.95
Net assets attributable to holders of redeemable participating shares	336,888,795	100.00

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	333,649,822	98.39
Financial derivative instruments	32,035	0.01
Other current assets	5,416,263	1.60
	339,098,120	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

JPMorgan China A-Shares Opportunities FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value CNH	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
China (2023: 98.68%)				
	223,150	Acrobiosystems Co Ltd-A	7,810,250	0.67
	75,400	Advanced Micro-Fabrication-A	10,651,004	0.92
	370,700	Amoy Diagnostics Co Ltd-A	6,539,148	0.56
	114,700	Anjoy Foods Group Co Ltd-A	8,523,357	0.74
	24,660	Asymchem Laboratories Tian-A	1,622,628	0.14
	134,520	Asymchem Laboratories Tian-H	6,121,266	0.53
	682,993	Bank of Ningbo Co Ltd -A	15,066,826	1.30
	84,900	Beigene Ltd	6,838,178	0.59
	84,411	Beijing Huafeng Test & Con-A	7,744,709	0.67
	80,632	Beijing Kingsoft Office So-A	18,343,780	1.58
	5,749,400	BOE Technology Group Co Lt-A	23,515,046	2.03
	1,328,619	China Merchants Bank-A	45,425,484	3.92
	186,000	China Merchants Bank-H	6,161,049	0.53
	209,900	China Pacific Insurance Gr-A	5,847,814	0.50
	1,411,200	China Pacific Insurance Gr-H	25,132,571	2.17
	285,740	China Resources Sanjiu Med-A	12,166,809	1.05
	3,935,400	China State Construction -A	20,896,974	1.80
	819,700	China Vanke Co Ltd - A	5,680,521	0.49
	1,200,900	China Vanke Co Ltd- H*	5,217,774	0.45
	1,313,600	China Yangtze Power Co Ltd-A	37,989,312	3.28
	118,858	Chongqing Brewery Co-A	7,214,681	0.62
	413,200	Chongqing Zhifei Biologica-A	11,581,996	1.00
	873,000	Citic Securities Co Ltd-H	9,380,750	0.81
	916,000	Citic Securities Co-A	16,698,680	1.44
	291,338	Contemporary Amperex Technology-A	52,449,580	4.53
	814,000	Flat Glass Group Co Ltd-H	8,746,770	0.75
	2,286,500	Focus Media Information Te-A	13,856,190	1.20
	1,275,097	Foxconn Industrial Internet-A	34,937,658	3.02
	359,100	Fuyao Glass Industry Group-A	17,200,890	1.48
	220,000	Fuyao Glass Industry Group-H*	9,322,351	0.80
	620,600	Ganfeng Lithium Group Co L-H*	8,825,755	0.76
	306,069	Guangdong Haid Group Co-A	14,400,546	1.24
	1,114,400	Haier Smart Home Co Ltd-H	27,177,348	2.35
	631,411	Hefei Meiya Optoelectronic-A	10,418,282	0.90
	483,920	Hongfa Technology Co Ltd-A	13,394,906	1.16
	39,380	Imeik Technology Developme-A	6,777,298	0.58
	809,400	Inner Mongolia Yili Indus-A	20,914,896	1.81
	789,600	Jade Bird Fire Co Ltd-A	9,980,544	0.86
	201,214	Jiangsu Hengli Highpressur-A	9,372,548	0.81
	54,088	Kweichow Moutai Co Ltd-A	79,368,190	6.85
	968,971	Luxshare Precision Industr-A	38,090,250	3.29
	120,000	Luzhou Laojiao Co Ltd-A	17,218,800	1.49
	579,500	Midea Group Co Ltd- A	37,377,750	3.23
	230,900	Montage Technology Co Ltd-A	13,198,244	1.14
	523,009	Muyuan Foods Co Ltd-A	22,803,192	1.97
	937,288	Nari Technology Co Ltd-A	23,394,708	2.02
	196,900	Ningbo Tuopu Group Co Ltd-A	10,555,809	0.91

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

JPMorgan China A-Shares Opportunities FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
<u>EQUITIES (continued)</u>					
China (2023: 98.68%) (continued)					
	102,004	Opt Machine Vision Tech Co-A	6,531,316	0.56	
	201,500	Ping An Insurance Group Co	6,665,056	0.58	
	822,400	Ping An Insurance Group Co-A	34,014,464	2.94	
	296,731	Qingdao Haier Biomedical C-A	11,038,393	0.95	
	311,300	Shandong Sinocera Function-A	5,556,705	0.48	
	417,099	Shanghai Baosight Software-A	13,317,971	1.15	
	945,000	Shanghai Liangxin Electric-A	6,482,700	0.56	
	409,500	Shenzhen Envicool Technolo-A	8,759,205	0.76	
	293,876	Shenzhen Inovance Technolo-A	15,075,839	1.30	
	97,507	Shenzhen Mindray Bio-Medic-A	28,365,762	2.44	
	270,400	Spring Airlines Co Ltd-A	15,231,632	1.31	
	339,125	Sunresin New Materials Co -A	14,161,860	1.22	
	352,000	Supcon Technology Co Ltd-A	13,270,400	1.15	
	96,009	Suzhou Maxwell Technologie-A	11,471,155	0.99	
	990,900	Tongwei Co Ltd- A	18,936,099	1.63	
	664,200	Venustech Group Inc-A	11,464,092	0.99	
	213,500	Wanhua Chemical Group Co -A	17,263,610	1.49	
	185,171	Zhejiang Dingli Machinery -A	11,188,032	0.97	
	326,130	Zhejiang Jingsheng Mechani-A	9,369,715	0.81	
	822,476	Zhejiang Sanhua Intelligen-A	15,692,842	1.35	
	235,480	Zhongji Innolight Co Ltd-A	32,467,982	2.80	
	166,298	Zhuzhou Crrc Times Electri-A	8,211,795	0.71	
	418,300	Zhuzhou Crrc Times Electri-H	12,038,269	1.04	
			1,148,528,006	99.12	
Total Equities (31 December 2023: 98.68%)			1,148,528,006	99.12	
Total Transferable Securities (31 December 2023: 98.68%)			1,148,528,006	99.12	
<u>Derivative Instruments</u>					
<u>RIGHTS AND WARRANTS</u>					
			Unrealised Gain CNH	% of Net Assets	
Netherlands (2023: 0.38%)					
	62,222	BNP Paribas 03/09/2024 Jade Bird F	789,542	0.07	
Switzerland (2023: 0.48%)					
	27,800	UBS PN 01/05/2025 Zhuzhou Crr	4,600,047	0.40	
	20,200	UBS PN 30/06/2025 Hongfa Tech	618,058	0.05	
			5,218,105	0.45	
Total Rights and Warrants (31 December 2023: 0.86%)			6,007,647	0.52	
<u>FORWARDS</u>					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain CNH	% of Net Assets
31/07/2024	Counterparty E	CNH 108	EUR 14	-	-
31/07/2024	Counterparty E	EUR 10,150	CNH 79,135	25	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

JPMorgan China A-Shares Opportunities FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Gain</u>	<u>% of Net</u>
				<u>CNH</u>	<u>Assets</u>
31/07/2024	Counterparty E	EUR 11,580,060	CNH 90,266,337	47,525	-
Unrealised gain on Forward Foreign Exchange Contracts					
(31 December 2023: 0.11%)				47,550	-

FORWARDS

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Loss</u>	<u>% of Net</u>
				<u>CNH</u>	<u>Assets</u>
31/07/2024	Counterparty E	CNH 116,345	EUR 14,918	(5)	-
31/07/2024	Counterparty E	CNH 2,028,429	EUR 260,559	(3,698)	-
31/07/2024	Counterparty E	CNH 56,592	EUR 7,265	(72)	-
31/07/2024	Counterparty E	EUR 11,581	CNH 90,502	(180)	-
31/07/2024	Counterparty E	EUR 29,837	CNH 232,966	(266)	-
Unrealised loss on Forward Foreign Exchange Contracts					
(31 December 2023: (0.00%))				(4,221)	-

	<u>As at 30 June</u>	<u>% of Net</u>
	<u>2024</u>	<u>Assets</u>
	<u>Fair Value</u>	<u>Assets</u>
	<u>CNH</u>	<u>Assets</u>
Financial assets at FVTPL	1,154,583,203	99.64
Financial liabilities at FVTPL	(4,221)	-
Net current assets	4,120,564	0.36
Net assets attributable to holders of redeemable participating shares	1,158,699,546	100.00

	<u>As at 30 June</u>	<u>% of Total</u>
	<u>2024</u>	<u>Assets</u>
	<u>Fair Value</u>	<u>Assets</u>
	<u>CNH</u>	<u>Assets</u>
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	1,154,535,653	98.84
Financial derivative instruments	47,550	-
Other current assets	13,476,177	1.16
	1,168,059,380	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Diversity and Inclusion FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (2023: 7.48%)				
	137,605	Brambles Ltd	1,335,280	2.85
	7,222	Cochlear Ltd	1,602,007	3.43
			2,937,287	6.28
Canada (2023: 6.37%)				
	9,871	Intact Financial Corporation*	1,644,795	3.52
France (2023: 6.42%)				
	8,199	Legrand SA	814,053	1.74
	8,242	Schneider Electric SE	1,981,323	4.23
			2,795,376	5.97
Germany (2023: 0.00%)				
	20,046	Infineon Technologies AG	737,019	1.58
	4,623	Siemens AG	860,731	1.83
			1,597,750	3.41
India (2023: 3.69%)				
	25,003	HDFC Bank Ltd-ADR	1,608,443	3.44
Indonesia (2023: 1.41%)				
	3,190,200	Bank Rakyat Indonesia Perser	896,178	1.92
Ireland (2023: 6.72%)				
	4,108	Accenture Plc-Class A	1,246,408	2.66
	325,026	AIB Group Plc	1,719,439	3.68
			2,965,847	6.34
Japan (2023: 1.07%)				
	31,000	Katitas Co Ltd	335,901	0.72
Kenya (2023: 0.87%)				
	4,418,339	Safaricom Plc	591,391	1.26
South Africa (2023: 2.15%)				
	70,430	Bidvest Group Ltd	1,097,104	2.34
United Kingdom (2023: 18.32%)				
	23,081	Bank of Georgia Group Plc*	1,177,261	2.52
	68,059	GSK Plc	1,315,859	2.81
	647,662	Helios Towers Plc*	952,963	2.04
	80,173	Pearson Plc	1,004,127	2.15
	265,935	Pets at Home Group Plc	993,026	2.12
	44,094	Relx Plc*	2,028,318	4.33
	28,542	Unilever Plc	1,567,648	3.35
	56,006	WH Smith Plc*	801,411	1.71
			9,840,613	21.03
United States of America (2023: 42.84%)				
	5,683	American Water Works Co Inc	734,016	1.57
	5,030	Ansys Inc	1,617,145	3.46
	341	Booking Holdings Inc	1,350,872	2.89

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Diversity and Inclusion FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (2023: 42.84%) (continued)					
	14,168	Bright Horizons Family Solut*	1,559,613	3.33	
	22,231	Cisco Systems Inc	1,056,195	2.26	
	16,444	Colgate-Palmolive Co	1,595,725	3.41	
	29,955	HP Inc	1,049,024	2.24	
	3,734	Illumina Inc	389,755	0.83	
	7,307	Microsoft Corporation	3,265,864	6.98	
	8,934	MSA Safety Inc*	1,676,822	3.58	
	25,662	Progyny Inc	734,190	1.57	
	10,722	Quest Diagnostics Inc	1,467,627	3.14	
	2,998	S&P Global Inc	1,337,108	2.86	
	6,770	Visa Inc-Class A Shares*	1,776,922	3.80	
			19,610,878	41.92	
Total Equities (31 December 2023: 97.34%)			45,921,563	98.15	
Total Transferable Securities (31 December 2023: 97.34%)			45,921,563	98.15	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 1,248,408	USD 1,338,891	1,084	-
31/07/2024	Counterparty E	USD 12,038	EUR 11,199	17	-
31/07/2024	Counterparty E	EUR 19,740	USD 21,164	23	-
31/07/2024	Counterparty E	EUR 1,970	USD 2,107	7	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.05%)				1,131	-
				As at 30 June 2024	
				Fair Value USD	% of Net Assets
Financial assets at FVTPL				45,922,694	98.15
Net current assets				864,396	1.85
Net assets attributable to holders of redeemable participating shares				46,787,090	100.00
				As at 30 June 2024	
Analysis of Total Assets				Fair Value USD	% of Total Assets
Transferable securities admitted to an official stock exchange listing				45,921,563	97.74
Financial derivative instruments				1,131	-
Other current assets				1,062,083	2.26
				46,984,777	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Listed Infrastructure FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (2023: 3.02%)				
	1,526,296	Transurban Group	12,639,591	2.98
Belgium (2023: 1.42%)				
	67,004	Elia Group SA/NV	6,279,919	1.48
Canada (2023: 17.63%)				
	306,423	Enbridge Inc	10,898,816	2.57
	109,575	Franco-Nevada Corporation	12,988,498	3.07
	772,963	Gibson Energy Inc	13,133,434	3.09
	388,022	Keyera Corporation	10,744,286	2.54
	670,294	Prairiesky Royalty Ltd	12,736,066	3.01
	397,321	TC Energy Corporation*	15,058,466	3.55
			75,559,566	17.83
China (2023: 0.46%)				
	12,749,730	Xinyi Energy Holdings Ltd	1,649,358	0.39
Denmark (2023: 1.55%)				
	-		-	-
France (2023: 6.45%)				
	225,269	Eversource Energy	12,775,004	3.02
	510,803	Getlink SE	8,458,151	2.00
	80,762	Vinci SA	8,515,446	2.01
			29,748,601	7.03
Germany (2023: 1.97%)				
	634,755	E.On SE	8,337,060	1.97
Guernsey (2023: 3.55%)				
	9,456,383	International Public Partner*	15,252,822	3.60
Italy (2023: 7.01%)				
	3,133,892	A2A SPA	6,245,593	1.47
	1,515,982	Enel SPA	10,551,151	2.49
	1,019,616	Infrastrutture Wireless Italy	10,654,541	2.52
			27,451,285	6.48
Japan (2023: 1.55%)				
	411,900	Kamigumi Co Ltd	8,483,307	2.00
Netherlands (2023: 2.04%)				
	164,454	Ferrovial SE	6,390,955	1.51
Switzerland (2023: 1.01%)				
	19,229	Flughafen Zurich AG-Reg*	4,252,058	1.00
United Kingdom (2023: 13.45%)				
	9,805,494	HICL Infrastructure Plc	15,419,288	3.65
	7,182,116	Home Reit Plc	1,289,185	0.30

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Listed Infrastructure FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United Kingdom (2023: 13.45%) (continued)				
	1,104,944	National Grid Plc	12,327,604	2.91
	10,075,262	SDCL Energy Efficiency Income	8,482,132	2.00
	753,588	Segro Plc	8,556,211	2.02
	571,371	Unite Group Plc	6,442,546	1.52
			52,516,966	12.40
United States of America (2023: 37.67%)				
	795,454	Aes Corporation	13,976,127	3.30
	147,818	Alexandria Real Estate Equit	17,290,272	4.08
	66,095	American Tower Corporation	12,847,546	3.03
	64,954	American Water Works Co Inc	8,389,459	1.98
	36,602	Atmos Energy Corporation	4,269,623	1.01
	21,582	CME Group Inc	4,243,021	1.00
	177,311	Crown Castle International Corporation	17,323,285	4.09
	257,665	CSX Corporation	8,618,894	2.03
	148,435	Edison International	10,659,117	2.52
	16,776	Equinix Inc	12,692,722	3.00
	304,334	Exelon Corporation	10,533,000	2.49
	9,444	Mastercard Inc - Class A	4,166,315	0.98
	153,141	Nextera Energy Inc	10,843,914	2.56
	367,614	Nextera Energy Partners LP*	10,160,851	2.40
	105,674	Oneok Inc	8,617,715	2.03
	21,836	Republic Services Inc	4,243,608	1.00
	113,639	Sempra Energy	8,643,382	2.04
	15,713	Visa Inc-Class A Shares*	4,124,191	0.97
			171,643,042	40.51
Total Equities (31 December 2023: 98.78%)			420,204,530	99.18
Total Transferable Securities (31 December 2023: 98.78%)			420,204,530	99.18

Derivative Instruments

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 9,188,823	USD 9,854,820	7,975	-
31/07/2024	Counterparty E	EUR 1,058	USD 1,134	2	-
31/07/2024	Counterparty E	EUR 2,628	USD 2,811	10	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.05%)				7,987	-

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	USD 38,533	EUR 36,016	(124)	-
31/07/2024	Counterparty E	EUR 1,317	USD 1,416	(2)	-
31/07/2024	Counterparty E	USD 18,770	EUR 17,496	(10)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(136)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Listed Infrastructure FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Net Assets
Financial assets at FVTPL	420,212,517	99.18
Financial liabilities at FVTPL	(136)	-
Net current assets	3,469,301	0.82
Net assets attributable to holders of redeemable participating shares	423,681,682	100.00

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	420,204,530	98.35
Financial derivative instruments	7,987	-
Other current assets	7,023,221	1.65
	427,235,738	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European STARS Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Denmark (2023: 13.46%)				
	11,493	DSV Panalpina AS*	1,644,400	1.27
	174,221	ISS A/S*	2,789,424	2.15
	50,907	Novo Nordisk A/S-B	6,864,555	5.30
	10,764	Pandora A/S	1,517,002	1.17
	136,349	Vestas Wind Systems A/S	2,948,230	2.28
			15,763,611	12.17
Finland (2023: 4.89%)				
	62,206	Sampo Oyj-A Shs*	2,494,461	1.93
	195,382	Stora Enso OYJ-R Shares*	2,492,097	1.92
			4,986,558	3.85
France (2023: 11.65%)				
	7,186	Capgemini SE	1,334,440	1.03
	38,930	Compagnie De Saint Gobain	2,827,097	2.18
	207,685	Societe Generale SA	4,552,455	3.52
	58,461	Spie SA - W/I	1,974,813	1.52
			10,688,805	8.25
Germany (2023: 18.06%)				
	19,811	Bayerische Motoren Werke AG	1,750,896	1.35
	159,873	Deutsche Telekom AG	3,753,818	2.90
	16,190	Heidelberg Materials AG	1,567,516	1.21
	28,771	Hugo Boss AG -Ord*	1,201,765	0.93
	99,623	Infineon Technologies AG	3,417,567	2.64
	51,014	Kion Group AG	1,994,137	1.54
	27,825	Puma SE	1,192,858	0.92
	26,635	SAP SE	5,047,865	3.90
	36,177	Siemens AG	6,284,668	4.85
	55,076	Zalando SE	1,207,817	0.93
			27,418,907	21.17
Italy (2023: 4.51%)				
	52,204	Prysmian SPA	3,018,435	2.33
	86,173	Unicredit SPA	2,982,017	2.30
			6,000,452	4.63
Netherlands (2023: 5.38%)				
	6,965	ASML Holding NV	6,715,653	5.19
	239,600	ING Groep NV	3,824,495	2.95
	100,486	Koninklijke Philips NV	2,370,465	1.83
			12,910,613	9.97
Norway (2023: 2.60%)				
	498,565	Norsk Hydro ASA*	2,905,365	2.24
Portugal (2023: 0.00%)				
	100,289	Jeronimo Martins	1,830,274	1.41
Sweden (2023: 4.32%)				
	306,809	Ssab AB - B Shares*	1,555,941	1.20

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

European STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Switzerland (2023: 10.72%)				
	18,863	CIE Financiere Richemo-A Reg*	2,747,039	2.12
	4,035	Lonza Group AG-Reg*	2,054,685	1.59
	81,484	Nestle SA*	7,760,462	5.99
			12,562,186	9.70
United Kingdom (2023: 22.09%)				
	33,889	Astrazeneca Plc	4,938,757	3.82
	322,115	Beazley Plc	2,689,831	2.08
	2,369,328	BT Group Plc*	3,922,098	3.03
	523,743	Convatec Group Plc*	1,450,432	1.12
	283,005	DS Smith Plc	1,405,262	1.08
	633,072	Haleon Plc	2,408,787	1.86
	30,397	IMI Plc	632,427	0.49
	1,423,152	Legal & General Group Plc	3,810,291	2.94
	3,696,476	Lloyds Banking Group Plc	2,386,567	1.84
	239,492	National Grid Plc	2,493,078	1.92
	78,318	Unilever Plc	4,016,147	3.10
			30,153,677	23.28
Total Equities (31 December 2023: 97.68%)			126,776,389	97.87
Total Transferable Securities (31 December 2023: 97.68%)			126,776,389	97.87
			As at 30 June 2024	
			Fair Value	% of Net
			EUR	Assets
Financial assets at FVTPL			126,776,389	97.87
Net current assets			2,762,893	2.13
Net assets attributable to holders of redeemable participating shares			129,539,282	100.00
			As at 30 June 2024	
			Fair Value	% of Total
			EUR	Assets
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			126,776,389	97.04
Other current assets			3,863,724	2.96
			130,640,113	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Sustain Paris Aligned FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
China (2023: 1.38%)				
	191,000	Tencent Holdings Ltd	9,110,362	1.62
Denmark (2023: 9.33%)				
	351,574	ISS A/S*	6,032,874	1.07
	252,020	Novo Nordisk A/S-B	36,421,968	6.47
	193,195	Orsted AS	10,289,741	1.83
			52,744,583	9.37
France (2023: 4.80%)				
	111,963	Schneider Electric SE	26,915,180	4.78
Germany (2023: 0.00%)				
	82,920	Siemens AG	15,438,411	2.74
India (2023: 2.98%)				
	267,018	HDFC Bank Ltd-ADR	17,177,268	3.05
Japan (2023: 3.26%)				
	676,300	Tokio Marine Holdings Inc	25,246,684	4.49
Netherlands (2023: 1.67%)				
	578,559		9,897,567	1.76
Switzerland (2023: 5.11%)				
	35,511	Kuehne + Nagel Intl AG-Registered	10,211,748	1.81
	98,654	Nestle SA*	10,069,859	1.79
			20,281,607	3.60
United Kingdom (2023: 12.71%)				
	29,308	Linde Plc	12,860,643	2.28
	95,501	Reckitt Benckiser Group Plc	5,169,268	0.92
	341,084	Unilever Plc	18,733,788	3.33
	467,845	Weir Group Plc/The	11,733,245	2.09
	1,023,718	WH Smith Plc*	14,648,772	2.60
			63,145,716	11.22
United States of America (2023: 56.29%)				
	31,504	Adobe Inc	17,501,732	3.11
	187,134	Alphabet Inc-Class A	34,086,458	6.06
	90,200	American Express Co	20,885,810	3.71
	48,895	Ansys Inc	15,719,743	2.79
	184,620	Ball Corporation	11,080,892	1.97
	156,901	Bank of New York Mellon Corporation	9,396,801	1.67
	65,149	Becton Dickinson & Co	15,225,973	2.71
	127,548	Discover Financial Services	16,684,554	2.96
	255,395	Ebay Inc	13,719,819	2.44
	126,342	Graco Incorporation	10,016,394	1.78
	235,419	Johnson Controls Internation	15,648,301	2.78
	82,408	Manhattan Associates Inc	20,328,405	3.61
	103,959	Microsoft Corporation	46,464,476	8.26

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Sustain Paris Aligned FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (2023: 56.29%) (continued)					
	45,125	Morningstar Inc*	13,350,231	2.37	
	90,260	Solaredge Technologies Inc	2,279,968	0.41	
	56,389	UnitedHealth Group Inc	28,716,662	5.10	
	74,677	Visa Inc-Class A Shares*	19,600,472	3.48	
			310,706,691	55.21	
Total Equities (31 December 2023: 97.53%)			550,664,069	97.84	
Total Transferable Securities (31 December 2023: 97.53%)			550,664,069	97.84	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 11,551,709	USD 12,388,966	10,027	-
31/07/2024	Counterparty E	EUR 724	USD 774	2	-
31/07/2024	Counterparty E	EUR 42,038	USD 44,967	155	-
31/07/2024	Counterparty E	EUR 1,740	USD 1,867	1	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.06%)				10,185	-
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	USD 5	EUR 4	-	-
31/07/2024	Counterparty E	EUR 144,758	USD 155,601	(226)	-
31/07/2024	Counterparty E	USD 8,257	EUR 7,705	(13)	-
31/07/2024	Counterparty E	USD 3,564	EUR 3,326	(6)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(245)	-
			As at 30 June 2024 Fair Value USD	% of Net Assets	
Financial assets at FVTPL			550,674,254	97.84	
Financial liabilities at FVTPL			(245)	-	
Net current assets			12,166,245	2.16	
Net assets attributable to holders of redeemable participating shares			562,840,254	100.00	
			As at 30 June 2024 Fair Value USD	% of Total Assets	
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing			550,664,069	97.42	
Financial derivative instruments			10,185	-	
Other current assets			14,556,970	2.58	
			565,231,224	100.00	

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

North American STARS Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Ireland (2023: 1.95%)				
	48,449	Allegion Plc-W/I	5,724,249	1.26
Israel (2023: 0.85%)				
	27,900	Check Point Software Tech	4,603,500	1.01
Sweden (2023: 0.95%)				
	-		-	-
Switzerland (2023: 1.08%)				
	18,969	Chubb Ltd	4,838,613	1.06
United Kingdom (2023: 1.44%)				
	1,177,069	Rotork Plc	5,011,278	1.10
United States of America (2023: 92.25%)				
	41,271	Abbvie Inc	7,078,802	1.56
	9,815	Adobe Inc	5,452,625	1.20
	10,326	Align Technology Inc	2,493,006	0.55
	29,153	Allstate Corporation	4,654,568	1.02
	113,259	Alphabet Inc-Class A	20,630,127	4.53
	113,836	Amazon.Com Inc	21,998,807	4.84
	9,884	Ansys Inc	3,177,706	0.70
	104,972	Apple Inc	22,109,203	4.86
	39,700	Applied Materials Inc	9,368,803	2.06
	23,953	Becton Dickinson & Co	5,598,056	1.23
	6,858	Cintas Corporation	4,802,383	1.06
	110,689	Cognex Corporation	5,175,818	1.14
	106,525	Colgate-Palmolive Co	10,337,186	2.27
	33,584	Danaher Corporation	8,390,962	1.84
	18,749	Ecolab Inc	4,462,262	0.98
	108,010	Edwards Lifesciences Corporation	9,976,884	2.19
	38,270	Estee Lauder Companies-Class A	4,071,928	0.89
	101,539	Fastenal Co	6,380,711	1.40
	36,835	Fortinet Inc	2,220,044	0.49
	147,020	Healthcare Realty Trust Inc*	2,422,890	0.53
	26,844	Houlihan Lokey Inc	3,620,182	0.80
	36,900	IDEX Corp	7,424,280	1.63
	47,657	Intl Flavors & Fragrances	4,537,423	1.00
	11,923	Jones Lang Lasalle Inc	2,447,552	0.54
	41,600	JP Morgan Chase & Co	8,414,016	1.85
	53,556	Kimberly-Clark Corporation	7,401,439	1.63
	16,379	Littelfuse Inc	4,186,309	0.92
	18,174	Mastercard Inc - Class A	8,017,642	1.76
	61,467	Merck & Co. Inc.	7,609,615	1.67
	77,078	Microsoft Corporation	34,450,012	7.57
	42,290	Mks Instruments Inc*	5,522,228	1.21
	76,277	Mondelez International Inc	4,991,567	1.10

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

North American STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 92.25%) (continued)				
	11,551	MSCI Inc	5,564,694	1.22
	63,685	Nextera Energy Inc	4,509,535	0.99
	79,362	Nike Inc -Class B	5,981,514	1.31
	227,256	Nvidia Corp	28,075,206	6.17
	319,583	Organon & Co*	6,615,368	1.45
	33,321	Paypal Holdings Inc-W/I	1,933,617	0.43
	12,755	Pool Corporation*	3,919,994	0.86
	31,553	Progressive Corporation	6,553,874	1.44
	18,697	S&P Global Inc	8,338,862	1.83
	12,076	Sherwin-Williams Co/The	3,603,841	0.79
	25,106	Stryker Corporation	8,542,317	1.88
	43,414	Take-Two Interactive Software	6,750,443	1.48
	35,889	Teradyne Inc	5,321,980	1.17
	25,011	Tesla Inc	4,949,176	1.09
	36,975	Texas Instruments Inc	7,192,747	1.58
	50,237	TJX Companies Inc	5,531,094	1.23
	4,835	UnitedHealth Group Inc	2,462,272	0.54
	59,972	Veralto Corp	5,725,527	1.26
	19,317	Verisk Analytics Inc	5,206,897	1.15
	36,862	Visa Inc-Class A Shares*	9,675,169	2.13
	27,696	Waste Management Inc	5,908,665	1.30
	13,608	Waters Corporation	3,947,953	0.87
	9,663	Watsco Inc*	4,476,287	0.98
	104,076	Wells Fargo & Co	6,181,074	1.36
	82,292	Xcel Energy Inc	4,395,216	0.97
	11,533	Zebra Technologies Corp-CI A	3,562,890	0.78
	18,068	Cadence Design Systems Inc	5,560,427	1.22
			429,911,675	94.50
Total Equities (31 December 2023: 98.52%)			450,089,315	98.93
Total Transferable Securities (31 December 2023: 98.52%)			450,089,315	98.93

Derivative Instruments

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 1,255	USD 1,345	2	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.01%)				2	-

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	EUR 3,946,701	USD 4,240,825	(4,645)	-
31/07/2024	Counterparty E	USD 3,195	EUR 2,982	(6)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

North American STARS Equity FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	USD 44,008	EUR 41,144	(153)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(4,804)	-
				As at 30 June 2024	
				Fair Value USD	% of Net Assets
Financial assets at FVTPL				450,089,317	98.93
Financial liabilities at FVTPL				(4,804)	-
Net current assets				4,882,815	1.07
Net assets attributable to holders of redeemable participating shares				454,967,328	100.00
				As at 30 June 2024	
Analysis of Total Assets				Fair Value USD	% of Total Assets
Transferable securities admitted to an official stock exchange listing				450,089,315	98.68
Financial derivative instruments				2	-
Other current assets				6,009,521	1.32
				456,098,838	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global STARS Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
China (2023: 1.93%)				
	102,800	Tencent Holdings Ltd	4,903,378	1.63
Denmark (2023: 0.66%)				
	-		-	-
France (2023: 1.48%)				
	121,446	AXA SA	3,978,984	1.33
Germany (2023: 1.85%)				
	4,248	Sartorius AG-Vorzug	997,062	0.33
Hong Kong (2023: 1.47%)				
	639,000	AIA Group Ltd	4,337,798	1.45
India (2023: 1.13%)				
	68,388	HDFC Bank Ltd-ADR	4,399,400	1.47
Ireland (2023: 2.37%)				
	22,300	Allegion Plc-W/I	2,634,745	0.87
	41,655	Kerry Group Plc-A	3,377,299	1.13
			6,012,044	2.00
Israel (2023: 1.22%)				
	19,706	Check Point Software Tech	3,251,490	1.08
Japan (2023: 4.85%)				
	81,400	KDDI Corporation	2,152,652	0.72
	5,000	Keyence Corporation	2,192,901	0.73
	75,900	Mizuho Financial Group Inc	1,584,435	0.52
	121,700	Pan Pacific International Ho	2,847,686	0.95
	21,900	Shimano Inc	3,382,479	1.13
			12,160,153	4.05
Netherlands (2023: 3.46%)				
	3,119	ASM International NV	2,379,396	0.80
	4,545	ASML Holding NV	4,696,718	1.56
	40,492	ING Groep NV	692,708	0.23
	256,695	Viatis Inc	2,728,668	0.91
			10,497,490	3.50
Russian Federation (2023: 0.00%)				
	349,978	Sberbank of Russia PJSC	-	-
South Korea (2023: 0.00%)				
	53,451	Samsung Electronics Co Ltd	3,164,734	1.05
Spain (2023: 0.83%)				
	-		-	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Sweden (2023: 1.02%)				
	157,582	Epiroc AB-A	3,147,129	1.05
Switzerland (2023: 3.76%)				
	82,223	Nestle SA	8,392,706	2.80
	15,350	Roche Holding AG-Genusschein	4,262,100	1.42
	5,138	Sika Ag- Reg	1,470,651	0.49
			14,125,457	4.71
Taiwan (2023: 0.63%)				
	7,000	Alchip Technologies Ltd	529,723	0.18
	114,000	Taiwan Semiconductor Manufacture	3,394,544	1.13
			3,924,267	1.31
United Kingdom (2023: 3.51%)				
	1,144,568	Rotork Plc	4,872,907	1.62
	111,328	Unilever Plc	6,097,037	2.03
			10,969,944	3.65
United States of America (2023: 68.40%)				
	25,557	Abbvie Inc	4,383,536	1.46
	6,996	Adobe Inc	3,886,557	1.29
	7,350	Align Technology Inc	1,774,510	0.59
	60,480	Alphabet Inc-Class A	11,016,432	3.67
	63,008	Amazon.Com Inc	12,176,296	4.06
	55,297	Apple Inc	11,646,654	3.88
	15,640	Applied Materials Inc	3,690,884	1.23
	20,275	Becton Dickinson & Co	4,738,470	1.58
	16,681	Cbre Group Inc - A	1,486,444	0.50
	61,038	Cognex Corporation	2,854,137	0.95
	50,078	Colgate-Palmolive Co	4,859,569	1.62
	12,003	Ecolab Inc*	2,856,714	0.95
	52,715	Edwards Lifesciences Corporation	4,869,285	1.62
	2,675	Eli Lilly & Co	2,421,892	0.81
	30,035	Estee Lauder Companies-Class A	3,195,724	1.06
	38,778	Fastenal Co	2,436,810	0.81
	45,622	Fortinet Inc	2,749,638	0.92
	84,824	Fortrea Holdings Inc	1,979,793	0.66
	111,627	Healthcare Realty Trust Inc*	1,839,613	0.61
	15,616	Houlihan Lokey Inc*	2,105,974	0.70
	15,623	Idex Corp*	3,143,348	1.05
	51,870	Intl Flavors & Fragrances	4,938,543	1.65
	20,313	Jack Henry & Associates Inc	3,372,364	1.12
	27,383	Kimberly-Clark Corporation	3,784,331	1.26
	8,233	Littelfuse Inc	2,104,272	0.70
	15,639	Mastercard Inc - Class A	6,899,301	2.30
	33,891	Merck & Co. Inc.	4,195,706	1.40
	36,133	Microsoft Corporation	16,149,644	5.38
	21,669	Mks Instruments Inc	2,829,538	0.94
	5,821	MSCI Inc	2,804,267	0.93
	20,345	Nextera Energy Inc	1,440,629	0.48

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (2023: 68.40%) (continued)					
	33,400	Nike Inc -Class B	2,517,358	0.84	
	104,386	Nvidia Corp	12,895,846	4.30	
	166,687	Organon & Co	3,450,421	1.15	
	8,035	Paycom Software Inc	1,149,326	0.38	
	5,630	Pool Corporation	1,730,268	0.58	
	15,634	Progressive Corporation	3,247,338	1.08	
	11,137	S&P Global Inc	4,967,102	1.65	
	16,497	Salesforce Inc	4,241,379	1.41	
	10,272	Stryker Corporation	3,495,048	1.16	
	27,260	Take-Two Interactive Software	4,238,657	1.41	
	5,848	Tesla Inc	1,157,202	0.39	
	16,694	Texas Instruments Inc	3,247,484	1.08	
	29,745	TJX Companies Inc	3,274,925	1.09	
	3,838	UnitedHealth Group Inc	1,954,540	0.65	
	29,380	Veralto Corp	2,804,909	0.93	
	9,539	Verisk Analytics Inc	2,571,237	0.86	
	16,700	Waste Management Inc	3,562,778	1.19	
	6,691	Waters Corporation	1,941,193	0.65	
	103	Watsco Inc	47,714	0.02	
	76,092	Wells Fargo & Co	4,519,104	1.51	
	83,983	Xcel Energy Inc	4,485,532	1.49	
			210,130,236	70.00	
Total Equities (31 December 2023: 98.57%)			295,999,566	98.61	
Total Transferable Securities (31 December 2023: 98.57%)			295,999,566	98.61	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 200	USD 214	-	-
31/07/2024	Counterparty E	EUR 250	USD 267	1	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.02%)				1	-
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2024	Counterparty E	EUR 3,658,925	USD 3,931,603	(4,307)	-
31/07/2024	Counterparty E	USD 2,407	EUR 2,243	(1)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(4,308)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global STARS Equity FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Net Assets
Financial assets at FVTPL	295,999,567	98.61
Financial liabilities at FVTPL	(4,308)	-
Net current assets	4,171,833	1.39
Net assets attributable to holders of redeemable participating shares	300,167,092	100.00

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	295,999,566	96.76
Financial derivative instruments	1	-
Other current assets	9,923,001	3.24
	305,922,568	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Disruptive Opportunities FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (2023: 0.00%)				
	37,215	Shopify Inc - Class A	2,293,493	1.25
China (2023: 0.61%)				
	51,000	Byd Co Ltd-H	1,414,026	0.77
Denmark (2023: 0.00%)				
	8,366	DSV Panalpina AS*	1,196,994	0.65
France (2023: 2.58%)				
	17,944	Schneider Electric SE	4,024,839	2.19
Germany (2023: 0.00%)				
	8,427	Siemens AG	1,463,938	0.80
Japan (2023: 5.44%)				
	96,300	Fanuc Corporation	2,462,776	1.34
	215,000	Hitachi Ltd	4,490,762	2.44
	90,100	Mitsubishi Electric Corp	1,341,818	0.73
	11,500	Tokyo Electron Ltd	2,327,993	1.27
			10,623,349	5.78
Netherlands (2023: 1.00%)				
	1,935	Adyen NV	2,154,042	1.17
	2,391	ASM International NV	1,701,914	0.93
	10,215	NXP Semiconductors NV	2,564,735	1.40
	79,520	Prosus NV	2,644,835	1.44
			9,065,526	4.94
Switzerland (2023: 2.49%)				
	72,221	Stmicroelectronics NV*	2,662,427	1.45
Taiwan (2023: 2.00%)				
	23,196	Taiwan Semiconductor-SP	3,761,788	2.05
United Kingdom (2023: 4.77%)				
	20,992	Astrazeneca Plc	3,059,234	1.66
	170,210	Segro Plc	1,803,180	0.98
			4,862,414	2.64
United States of America (2023: 77.44%)				
	18,461	Advanced Micro Devices	2,794,083	1.52
	25,558	Alphabet Inc-Class A	4,343,727	2.37
	24,602	Amazon.Com Inc	4,436,050	2.42
	7,496	Analog Devices Inc*	1,596,489	0.87
	28,277	Apple Inc	5,556,988	3.03
	17,572	Applovin Corporation-Class A	1,364,443	0.74
	37,515	Block Inc	2,257,376	1.23
	936	Booking Holdings Inc	3,459,728	1.88
	46,695	Boston Scientific Corporation	3,355,243	1.83
	2,864	Broadcom Inc	4,290,402	2.34

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Disruptive Opportunities FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (2023: 77.44%) (continued)					
	67,807	Confluent Inc-Class A*	1,868,291	1.02	
	8,242	Crowdstrike Holdings Inc - Class A	2,946,818	1.60	
	18,423	Dell Technologies -C	2,370,624	1.29	
	30,432	Dexcom Inc	3,219,389	1.75	
	35,627	Dynatrace Inc	1,487,242	0.81	
	11,602	Elastic NV	1,233,108	0.67	
	3,598	Equinix Inc	2,540,002	1.38	
	55,762	GXO Logistics Inc	2,627,461	1.43	
	4,683	Hubspot Inc	2,577,081	1.40	
	9,422	Intuitive Surgical Inc	3,910,778	2.13	
	17,371	Iqvia Holdings Inc	3,427,035	1.87	
	37,906	Marvell Technology Inc	2,472,246	1.35	
	13,034	Mastercard Inc - Class A	5,365,131	2.92	
	833	Mercadolibre Inc	1,277,306	0.70	
	22,977	Microsoft Corporation	9,582,058	5.22	
	6,512	Mongodb Inc	1,518,768	0.83	
	6,003	Netflix Inc	3,780,084	2.06	
	40,492	Nextera Energy Inc	2,675,287	1.46	
	73,772	Nutanix Inc - Class A	3,913,167	2.12	
	69,708	Nvidia Corp	8,035,201	4.37	
	3,733	Onto Innovation Inc	764,747	0.41	
	14,209	Oracle Corporation	1,871,995	1.02	
	16,381	Palo Alto Networks Inc*	5,181,547	2.82	
	8,363	S&P Global Inc	3,480,194	1.89	
	65,711	Samsara Inc-Cl A	2,066,210	1.13	
	10,979	Sarepta Therapeutics Inc	1,618,551	0.88	
	6,792	Servicenow Inc	4,985,363	2.71	
	6,448	Synopsys Inc	3,580,076	1.95	
	6,149	Thermo Fisher Scientific Inc	3,172,752	1.73	
	35,059	Trade Desk Inc/The -Class A	3,194,973	1.74	
	39,238	Transunion*	2,715,083	1.48	
	5,106	Vertex Pharmaceuticals Inc	2,233,062	1.22	
			135,146,159	73.59	
Total Equities (31 December 2023: 96.33%)			176,514,953	96.11	
Total Transferable Securities (31 December 2023: 96.33%)			176,514,953	96.11	
Derivative Instruments					
FUTURES		Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
S&P 500 E-Mini Future		Counterparty W	20/09/2024	861	-
Nasdaq E-Mini Future		Counterparty W	20/11/2024	11,820	0.01
Euro Fx Currency Future (CME)		Counterparty W	16/09/2024	1,190	-
EUR/CAD X-Rate		Counterparty W	16/09/2024	54,941	0.03
EUR/CHF Currency Future		Counterparty W	16/09/2024	10,001	0.01
Unrealised gain on Futures (31 December 2023: 0.18%)			78,813	0.05	

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Global Disruptive Opportunities FAM Fund (continued)

Derivative Instruments (continued)

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Russell 2000 E Mini Index Future	Counterparty W	20/09/2024	(1,316)	-
Euro / GBP Future	Counterparty W	16/09/2024	(5,175)	-
Chi AUD / USD	Counterparty W	16/09/2024	(3,836)	-
JPY Currency Future	Counterparty W	16/09/2024	(10,136)	(0.01)
Unrealised loss on Futures (31 December 2023: (0.01%))			(20,463)	(0.01)
			As at 30 June 2024	
			Fair Value EUR	% of Net Assets
Financial assets at FVTPL			176,593,766	96.16
Financial liabilities at FVTPL			(20,463)	(0.01)
Net current assets			7,086,011	3.85
Net assets attributable to holders of redeemable participating shares			183,659,314	100.00
			As at 30 June 2024	
			Fair Value EUR	% of Total Assets
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			176,514,953	94.86
Financial derivative instruments			78,813	0.04
Other current assets			9,490,896	5.10
			186,084,662	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Medtech FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (2023: 0.66%)				
	6,680	Cochlear Ltd	1,481,779	0.71
Denmark (2023: 2.71%)				
	52,057	Coloplast-B*	6,258,931	3.01
France (2023: 5.54%)				
	19,069	Biomerieux	1,813,802	0.87
	45,734	Essilorluxottica	9,861,901	4.75
			11,675,703	5.62
Germany (2023: 3.58%)				
	10,618	Gerresheimer AG	1,141,398	0.55
	115,822	Siemens Healthineers AG	6,678,314	3.21
			7,819,712	3.76
Ireland (2023: 1.59%)				
	14,797	Steris Plc	3,248,533	1.56
Japan (2023: 4.33%)				
	29,200	Hoya Corporation	3,395,413	1.63
	125,300	Olympus Corp	2,020,176	0.97
	87,400	Sysmex Corp	1,407,767	0.68
	167,600	Terumo Corp	2,764,160	1.33
			9,587,516	4.61
Netherlands (2023: 0.78%)				
	-	-	-	-
Switzerland (2023: 7.92%)				
	101,230	Alcon Inc*	9,037,256	4.35
	7,283	Medacta Group SA*	990,435	0.48
	14,983	Sonova Holding AG*	4,628,741	2.23
	6,818	Straumann Holding AG-Reg*	844,494	0.41
			15,500,926	7.47
United Kingdom (2023: 3.35%)				
	46,527	Livanova Plc	2,550,610	1.23
	263,623	Smith & Nephew Plc	3,267,756	1.58
			5,818,366	2.81
United States of America (2023: 67.64%)				
	143,660	Abbott Laboratories	14,927,711	7.19
	6,582	Align Technology Inc	1,589,092	0.76
	80,699	Atricure Inc*	1,837,516	0.88
	31,406	Axonics Inc	2,111,425	1.02
	20,739	Baxter International Inc	693,720	0.33
	26,530	Becton Dickinson & Co	6,200,326	2.98
	211,418	Boston Scientific Corporation	16,281,301	7.84
	10,126	Danaher Corporation	2,529,981	1.22
	83,800	Dexcom Inc	9,501,244	4.57
	110,615	Edwards Lifesciences Corporation	10,217,508	4.92
	45,746	GE Healthcare Technology	3,564,528	1.72

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Medtech FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 67.64%) (continued)				
	14,758	Glaukos Corporation	1,746,609	0.84
	14,078	Idexx Laboratories Inc	6,858,802	3.30
	57,753	Inari Medical Inc*	2,780,807	1.34
	16,169	Inspire Medical Systems Inc*	2,163,897	1.04
	20,146	Insulet Corporation	4,065,463	1.96
	45,197	Intuitive Surgical Inc	20,105,885	9.68
	145,532	Medtronic Plc	11,454,824	5.51
	26,051	Merit Medical Systems Inc*	2,239,083	1.08
	11,078	Penumbra Inc	1,993,708	0.96
	5,667	Resmed Inc	1,084,777	0.52
	50,835	Stryker Corporation	17,296,609	8.33
	2,757	Thermo Fisher Scientific Inc	1,524,621	0.73
			142,769,437	68.72
Total Equities (31 December 2023: 98.10%)			204,160,903	98.27
Total Transferable Securities (31 December 2023: 98.10%)			204,160,903	98.27

Derivative Instruments

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
16/07/2024	Counterparty E	EUR 1,261	USD 1,352	1	-
16/07/2024	Counterparty E	EUR 208	USD 222	1	-
16/07/2024	Counterparty E	EUR 218	USD 233	1	-
16/07/2024	Counterparty E	EUR 29,700	USD 31,756	101	-
12/09/2024	Counterparty W	USD 1,953,113	DKK 13,486,557	6,399	-
12/09/2024	Counterparty W	USD 2,050,866	EUR 1,899,302	8,344	-
12/09/2024	Counterparty W	USD 2,789,296	GBP 2,190,414	18,944	0.01
12/09/2024	Counterparty I	USD 1,297,664	CHF 1,151,706	4,375	-
12/09/2024	Counterparty I	USD 5,550,576	EUR 5,143,938	18,763	0.01
12/09/2024	Counterparty Y	EUR 3,976,452	JPY 665,227,714	91,956	0.04
12/09/2024	Counterparty Y	USD 3,291,898	CHF 2,921,489	11,263	0.01
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.53%)				160,148	0.07

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
16/07/2024	Counterparty E	EUR 1,597	USD 1,714	(1)	-
16/07/2024	Counterparty E	EUR 12,239	USD 13,138	(10)	-
16/07/2024	Counterparty E	EUR 3,098	USD 3,365	(42)	-
16/07/2024	Counterparty E	EUR 4,429,634	USD 4,765,249	(13,989)	(0.01)
16/07/2024	Counterparty E	EUR 4,815	USD 5,177	(13)	-
16/07/2024	Counterparty E	EUR 43,999	USD 47,262	(68)	-
16/07/2024	Counterparty E	USD 34,329	EUR 32,049	(47)	-
16/07/2024	Counterparty E	USD 958	EUR 896	(2)	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Medtech FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
		JPY			
12/09/2024	Counterparty I	1,719,045,380	USD 11,087,938	(277,870)	(0.13)
12/09/2024	Counterparty I	SEK 14,091,208	USD 1,348,176	(12,698)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.36%))				(304,740)	(0.15)
				As at 30 June 2024	
				Fair Value USD	% of Net Assets
Financial assets at FVTPL				204,321,051	98.34
Financial liabilities at FVTPL				(304,740)	(0.15)
Net current assets				3,740,108	1.81
Net assets attributable to holders of redeemable participating shares				207,756,419	100.00
				As at 30 June 2024	
Analysis of Total Assets				Fair Value USD	% of Total Assets
Transferable securities admitted to an official stock exchange listing				204,160,903	97.65
Financial derivative instruments				160,148	0.08
Other current assets				4,762,329	2.27
				209,083,380	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Sustainable Future Connectivity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Brazil (2023: 2.32%)				
	-		-	-
China (2023: 3.63%)				
	26,855	Alibaba Group Holding-SP ADR	1,933,560	0.90
	3,800	Netease Inc	72,569	0.03
			2,006,129	0.93
Finland (2023: 1.19%)				
	-		-	-
France (2023: 1.01%)				
	113,316	Dassault Systemes SE	4,287,059	1.99
Germany (2023: 3.53%)				
	31,244	SAP SE	6,346,221	2.94
Ireland (2023: 2.92%)				
	25,200	Accenture Plc-Class A	7,645,932	3.54
Japan (2023: 5.07%)				
	-		-	-
Netherlands (2023: 7.74%)				
	965	Adyen NV	1,151,315	0.53
	7,267	ASML Holding NV	7,509,582	3.48
	27,583	NXP Semiconductors NV	7,422,309	3.44
	133,410	Prosus NV	4,755,587	2.20
			20,838,793	9.65
South Korea (2023: 2.74%)				
	104,715	Samsung Electronics Co Ltd	6,199,980	2.87
Spain (2023: 2.81%)				
	65,852	Amadeus IT Group SA	4,385,647	2.03
Sweden (2023: 2.72%)				
	1,070,030	Ericsson LM B Shares	6,648,436	3.08
Taiwan (2023: 3.97%)				
	51,081	Taiwan Semiconductor-SP	8,878,389	4.11
United Kingdom (2023: 2.99%)				
	-		-	-
United States of America (2023: 55.54%)				
	6,415	Adobe Inc	3,563,789	1.65
	45,669	Alphabet Inc-Class C	8,376,608	3.88
	51,543	Amazon.Com Inc	9,960,685	4.61
	23,594	Analog Devices Inc*	5,385,566	2.49

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Sustainable Future Connectivity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (2023: 55.54%) (continued)				
	13,778	Ansys Inc	4,429,627	2.05
	42,238	Apple Inc	8,896,168	4.12
	26,517	Autodesk Inc	6,561,632	3.04
	32,843	Booz Allen Hamilton Holdings	5,054,538	2.34
	13,061	Caci International Inc -Class A	5,617,928	2.60
	101,869	Cisco Systems Inc	4,839,796	2.24
	19,698	Elastic NV	2,243,799	1.04
	51,039	Electronic Arts Inc	7,111,264	3.29
	70,517	Informatica Inc - Class A	2,177,565	1.01
	31,213	Marvell Technology Inc	2,181,789	1.01
	7,609	Meta Platforms Inc-Class A	3,836,610	1.78
	11,276	Microsoft Corporation	5,039,807	2.32
	16,873	Motorola Solutions Inc	6,513,822	3.02
	44,328	Nutanix Inc - Class A	2,520,047	1.17
	23,391	Nvidia Corp	2,889,724	1.34
	38,334	Oracle Corporation	5,412,761	2.51
	14,096	PTC Inc	2,560,820	1.19
	40,381	Qorvo Inc	4,685,811	2.17
	35,058	Qualcomm Inc	6,982,852	3.23
	26,649	Salesforce Inc	6,851,458	3.17
	24,908	Texas Instruments Inc	4,845,353	2.24
	34,742	T-Mobile US Inc	6,120,846	2.83
	20,501	Veeva Systems Inc-Class A	3,751,888	1.74
	29,266	Walt Disney Co/The	2,905,821	1.35
	20,853	Workday Inc-Class A	4,661,897	2.16
			145,980,271	67.59
Total Equities (31 December 2023: 98.18%)			213,216,857	98.73
Total Transferable Securities (31 December 2023: 98.18%)			213,216,857	98.73

Derivative Instruments

FUTURES				Unrealised Gain	% of Net
	Counterparty	Expire Date	USD	Assets	
S&P 500 E-Mini Future	Counterparty AA	20/09/2024	1,740	-	
Unrealised gain on Futures (31 December 2023: 0.00%)			1,740	-	
FORWARDS				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2024	Counterparty E	EUR 2,021	USD 2,168	1	-
31/07/2024	Counterparty E	EUR 2,726,756	USD 2,920,473	6,282	-
31/07/2024	Counterparty E	EUR 242	USD 259	1	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.01%)			6,284	-	

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Sustainable Future Connectivity FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Net Assets
Financial assets at FVTPL	213,224,881	98.73
Net current assets	2,734,054	1.27
Net assets attributable to holders of redeemable participating shares	215,958,935	100.00

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	213,216,857	97.80
Financial derivative instruments	8,024	-
Other current assets	4,792,187	2.20
	218,017,068	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Changing Lifestyles FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities				
EQUITIES				
Brazil (2023: 2.24%)				
	630,008	Raia Drogasil SA	2,912,744	1.75
Canada (2023: 3.00%)				
	-		-	-
China (2023: 2.59%)				
	41,100	Tencent Holdings Ltd	1,960,397	1.18
	184,111	Tencent Music Entertainm-Adr	2,586,760	1.55
			4,547,157	2.73
Denmark (2023: 3.43%)				
	39,468	Novo Nordisk A/S-B	5,703,921	3.43
France (2023: 3.10%)				
	11,719	Essilorluxottica	2,527,039	1.52
	10,654	Pernod Ricard SA	1,446,714	0.87
	20,881	Trigano SA	2,448,286	1.47
			6,422,039	3.86
Germany (2023: 6.87%)				
	30,248	Bayerische Motoren Werke AG	2,865,129	1.72
	33,548	Beiersdorf AG	4,909,665	2.95
	74,990	Puma SE	3,445,485	2.07
			11,220,279	6.74
Hong Kong (2023: 2.40%)				
	-		-	-
Italy (2023: 1.05%)				
	-		-	-
Japan (2023: 2.51%)				
	13,100	Shimano Inc*	2,023,309	1.22
Netherlands (2023: 2.35%)				
	9,343	Lululemon Athletica Inc	3,812,086	2.29
Portugal (2023: 1.70%)				
	114,013	Jeronimo Martins	2,230,030	1.34
Spain (2023: 3.55%)				
	123,898	Industria De Diseno Textil	6,156,037	3.70
Sweden (2023: 3.55%)				
	17,521	Spotify Technology SA	5,497,915	3.30
	89,898	Thule Group AB/The	2,359,894	1.42
			7,857,809	4.72

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Changing Lifestyles FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
Switzerland (2023: 4.53%)					
	312	Chocoladefabriken Lindt-PC	3,642,292	2.19	
	34,240	CIE Financiere Richemo-A Reg*	5,344,183	3.21	
			8,986,475	5.40	
United Kingdom (2023: 8.20%)					
	109,210	Associated British Foods Plc	3,415,361	2.06	
	171,491	Burberry Group Plc	1,902,880	1.14	
	1,085,472	Haleon Plc	4,426,469	2.66	
	55,305	Reckitt Benckiser Group Plc	2,993,543	1.80	
	100,508	Whitbread Plc	3,779,741	2.27	
			16,517,994	9.93	
United States of America (2023: 46.89%)					
	37,156	Amazon.Com Inc	7,180,397	4.31	
	1,178	Booking Holdings Inc	4,666,647	2.80	
	23,978	Cava Group Inc*	2,223,960	1.34	
	23,073	Churchill Downs Inc*	3,220,991	1.94	
	4,742	Costco Wholesale Corporation	4,030,653	2.42	
	37,930	Dolby Laboratories Inc-Class A	3,005,194	1.81	
	12,065	Electronic Arts Inc	1,681,016	1.01	
	18,962	Estee Lauder Companies-Class A	2,017,557	1.21	
	44,014	Fortune Brands Home & Securities	2,858,269	1.72	
	49,477	Liberty Media Corp-Lib-New-C	3,554,428	2.14	
	22,888	Lowe's Cos Inc	5,045,888	3.03	
	14,139	Mastercard Inc - Class A	6,237,561	3.75	
	2,882	Mercadolibre Inc	4,736,279	2.85	
	13,042	Meta Platforms Inc-Class A	6,576,037	3.95	
	12,094	Netflix Inc	8,161,999	4.90	
	28,953	Nike Inc -Class B	2,182,188	1.31	
	8,667	Tesla Inc	1,715,026	1.03	
	75,017	TJX Companies Inc	8,259,371	4.95	
	112,161	Walmart Inc	7,594,420	4.56	
	14,660	Zoetis Inc	2,541,458	1.53	
			87,489,339	52.56	
Total Equities (31 December 2023: 97.96%)			165,879,219	99.67	
Total Transferable Securities (31 December 2023: 97.96%)			165,879,219	99.67	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2024	Counterparty E	EUR 3,331,208	USD 3,572,970	2,572	-
31/07/2024	Counterparty E	USD 12,133	EUR 11,288	17	-
31/07/2024	Counterparty E	EUR 2,947	USD 3,159	5	-
31/07/2024	Counterparty E	EUR 4,640	USD 4,978	2	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.04%)				2,596	-

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Changing Lifestyles FAM Fund (continued)

	As at 30 June 2024	
	Fair Value USD	% of Net Assets
Financial assets at FVTPL	165,881,815	99.67
Net current assets	539,273	0.33
Net assets attributable to holders of redeemable participating shares	166,421,088	100.00

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	165,879,219	98.96
Financial derivative instruments	2,596	-
Other current assets	1,739,546	1.04
	167,621,361	100.00

* Securities lending

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Morgan Stanley US Advantage FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
<u>Transferable Securities</u>					
<u>EQUITIES</u>					
Canada (2023: 7.39%)					
	58,383	Shopify Inc - Class A	3,889,475	6.34	
Netherlands (2023: 4.73%)					
	1,991	Adyen NV	2,380,790	3.88	
United States of America (2023: 83.77%)					
	19,666	Airbnb Inc-Class A	2,974,089	4.85	
	15,211	Amazon.Com Inc	3,005,541	4.90	
	11,258	American Tower Corporation	2,203,528	3.59	
	18,891	Bill Holdings Inc	977,043	1.59	
	4,410	Block Inc	280,123	0.46	
	71,709	Cloudflare Inc - Class A	5,945,393	9.70	
	2,449	Crowdstrike Holdings Inc - Class A	957,045	1.56	
	8,317	Danaher Corporation	2,091,393	3.41	
	43,709	Doordash Inc - A	4,818,917	7.86	
	9,213	Floor & Decor Holdings Inc-A	917,062	1.50	
	21,080	Intercontinental Exchange Inc	2,900,186	4.73	
	1,223	Mercadolibre Inc	2,033,916	3.32	
	728	Meta Platforms Inc-Class A	376,893	0.61	
	1,448	Microstrategy Inc-CI A	2,120,980	3.46	
	14,280	Procure Technologies Inc	934,055	1.52	
	79,359	Roblox Corp -Class A	2,948,187	4.81	
	70,338	Roivant Sciences Ltd	743,473	1.21	
	108,287	Royalty Pharma Plc- Class A	2,895,594	4.72	
	22,185	Snowflake Inc-Class A	3,003,849	4.90	
	16,165	Tesla Inc	3,266,300	5.33	
	43,613	Trade Desk Inc/The -Class A	4,255,758	6.94	
	33,534	Uber Technologies Inc	2,426,185	3.96	
	8,591	Union Pacific Corporation	1,940,707	3.17	
			54,016,217	88.10	
Total Equities (31 December 2023: 95.89%)			60,286,482	98.32	
Total Transferable Securities (31 December 2023: 95.89%)			60,286,482	98.32	
<u>Derivative Instruments</u>					
<u>OPTIONS</u>					
	14,470,229	CALL USD/CNH 12/08/2024 7.79	Unrealised Gain USD 130	% of Net Assets -	
	21,407,334	CALL USD/CNH 06/01/2025 7.6863	34,038	0.06	
	18,612,971	CALL USD/CNH 25/03/2025 7.7765	41,470	0.07	
Unrealised gain on Options (31 December 2023: 0.04%)			75,638	0.13	
<u>FORWARDS</u>					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net
31/07/2024	Counterparty E	USD 30,614	EUR 28,566	USD 5	Assets -

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Morgan Stanley US Advantage FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Gain</u> <u>USD</u>	<u>% of Net</u> <u>Assets</u>
31/07/2024	Counterparty E	EUR 17,200	USD 18,398	32	-
31/07/2024	Counterparty E	USD 18,946	EUR 17,661	22	-
31/07/2024	Counterparty E	USD 18,118	EUR 16,906	3	-
31/07/2024	Counterparty E	USD 14,813	EUR 13,808	17	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2023: 0.48%)				79	-

FORWARDS

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	<u>Unrealised Loss</u> <u>USD</u>	<u>% of Net</u> <u>Assets</u>
31/07/2024	Counterparty E	EUR 7,427,832	USD 7,981,383	(22,143)	(0.04)
31/07/2024	Counterparty E	EUR 8,332,584	USD 8,953,561	(24,839)	(0.04)
31/07/2024	Counterparty E	USD 7,120	EUR 6,656	(13)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2023: (0.00%))				(46,995)	(0.08)

As at 30 June
2024

	<u>Fair Value</u> <u>USD</u>	<u>% of Net</u> <u>Assets</u>
Financial assets at FVTPL	60,362,199	98.45
Financial liabilities at FVTPL	(46,995)	(0.08)
Net current assets	1,002,199	1.63
Net assets attributable to holders of redeemable participating shares	61,317,403	100.00

As at 30 June
2024

<u>Analysis of Total Assets</u>	<u>Fair Value</u> <u>USD</u>	<u>% of Total</u> <u>Assets</u>
Transferable securities admitted to an official stock exchange listing	60,286,482	97.84
Financial derivative instruments	75,717	0.12
Other current assets	1,259,463	2.04
	61,621,662	100.00

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Banor Club Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Belgium (2023: 0.95%)				
	200,000	AB Inbev SA/NV 3.7% 02/04/2040	194,878	0.46
Canada (2023: 0.00%)				
	300,000	First Quantum 8.625% 01/06/2031	279,788	0.66
Germany (2023: 1.60%)				
	400,000	Vonovia SE 0.75% 01/09/2032	309,006	0.73
Italy (2023: 0.00%)				
	240,000	IGD 17/05/2027 FRN	171,874	0.40
	500,000	Intesa Sanpaolo 1.35% 21-24/02/2031	420,860	0.99
			592,734	1.39
Jersey (2023: 0.00%)				
	500,000	Aston Martin 10.375% 31/03/2029	587,278	1.38
Luxembourg (2023: 1.46%)				
	400,000	Aroundtown SA 5.375% 21/03/2029	329,032	0.77
	300,000	CK Hutchison 1.5% 17/10/2031	253,989	0.60
			583,021	1.37
Netherlands (2023: 3.28%)				
	500,000	CTP NV 1.5% 27/09/2031	410,758	0.96
	200,000	Ferrovial SE 4.375% 13/09/2030	204,940	0.48
	300,000	Teva Pharmaceutical Finance 4.375% 09/05/2030	290,579	0.68
			906,277	2.12
Spain (2023: 3.28%)				
	300,000	Acciona Filiales 1.375% 26/01/2032	244,497	0.57
	400,000	Ibercaja 07/06/2027 FRN	413,440	0.97
			657,937	1.54
Sweden (2023: 0.79%)				
	300,000	Intrum AB 3.5% 15/07/2026	198,570	0.47
United Kingdom (2023: 4.29%)				
	300,000	Intermediate Cap 2.5% 28/01/2030	265,095	0.62
	300,000	Mobico Group Plc 4.875% 26/09/2031	285,530	0.67
	300,000	Ocado Group Plc 3.875% 08/10/2026	299,910	0.70
	350,000	Reckitt Ben Tsy 1.75% 20-19/05/2032	327,448	0.77
	500,000	Thames Water UTL 1.25% 31/01/2032	360,625	0.85
	400,000	Virgin Money 29/10/2028 FRN	409,670	0.96
			1,948,278	4.57
United States of America (2023: 2.43%)				
	400,000	Computershare US 1.125% 07/10/2031	325,088	0.75
	300,000	Goldman Sachs Group 0.75% 23/03/2032	240,951	0.57
	200,000	Tapestry Inc 5.875% 27/11/2031	206,887	0.49
			772,926	1.81
Total Corporate Bonds (31 December 2023: 18.08%)			7,030,693	16.50

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Banor Club Fineco AM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds				
Egypt (2023: 0.75%)				
	300,000	Arab Republic Egypt 4.75% 16/04/2026	283,395	0.67
France (2023: 2.96%)				
	-		-	-
	1,000,000	France O.A.T. 3.5% 25/11/2033	1,018,800	2.39
			1,018,800	2.39
Germany (2023: 1.90%)				
	1,240,000	Bundesobl-189 2.1% 12/04/2029	1,219,949	2.86
Netherlands (2023: 1.74%)				
	-		-	-
Slovakia (2023: 1.90%)				
	-		-	-
Spain (2023: 3.82%)				
	960,000	Spanish Government 3.5% 31/05/2029	979,166	2.30
United Kingdom (2023: 0.00%)				
	1,000,000	UK Tsy Gilt 0.5% 31/01/2029	1,008,982	2.37
United States of America (2023: 0.00%)				
	1,000,000	US Treasury N/B 1.125% 15/01/2025	913,021	2.14
	1,450,000	US Treasury N/B 1.25% 15/05/2050	682,898	1.60
	1,200,000	US Treasury N/B 3.5% 15/02/2033	1,054,894	2.47
	1,100,000	US Treasury N/B 4.5% 15/11/2033	1,041,738	2.45
			3,692,551	8.66
Total Government Bonds (31 December 2023: 13.07%)			8,202,843	19.25
Total Bonds (31 December 2023: 31.15%)			15,233,536	35.75
EQUITIES				
Cyprus (2023: 2.03%)				
	140,680	Bank of Cyprus Holdings Plc	568,606	1.33
France (2023: 4.29%)				
	56,502	Carrefour SA	754,019	1.77
	1,880	Kering	643,618	1.51
	18,358	Lagardere SA	380,011	0.89
	37,474	Worldline SA - W/I	384,109	0.90
			2,161,757	5.07

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Banor Club Fineco AM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Germany (2023: 11.04%)				
	18,748	Fielmann AG	810,851	1.90
	16,494	Fraport AG Frankfurt Airport	803,258	1.89
	27,013	Fresenius SE & Co Kga	757,985	1.78
	3,624	Kion Group AG	143,112	0.34
	16,371	RWE AG	529,602	1.24
	52,739	Tui AG	354,090	0.83
	30,776	Vonovia SE	822,642	1.93
			4,221,540	9.91
Greece (2023: 1.85%)				
	101,448	National Bank of Greece	347,662	0.82
Ireland (2023: 0.00%)				
	6,802	DR ING HC F Porsche AG	478,453	1.12
Italy (2023: 0.00%)				
	19,440	Davide Campari-Milano NV	173,755	0.41
	129,706	Enel SPA	846,332	1.99
	29,454	Poste Italiane SPA	352,859	0.83
	108,212	Rai Way SPA	533,485	1.25
	120,943	SNAM SPA	503,728	1.18
	3,319,175	Telecom Italia-Rsp	813,198	1.91
			3,223,357	7.57
Luxembourg (2023: 0.00%)				
	35,291	Tenaris Sa-Adr	984,681	2.31
Portugal (2023: 1.84%)				
	17,387	Corticeira Amorim SA	157,526	0.37
Spain (2023: 3.77%)				
	25,671	Cellnex Telecom SA	790,924	1.85
	2,102	Laboratorios Farmaceuticos R	181,823	0.43
			972,747	2.28
Switzerland (2023: 1.85%)				
	12,542	Stmicroelectronics NV	461,169	1.08
Taiwan (2023: 1.84%)				
	3,900	Taiwan Semiconductor-SP	625,042	1.47
United Kingdom (2023: 1.87%)				
	208,613	Intl Consolidated Airline-Di	401,997	0.94
	407,270	Vodafone Group Plc	336,251	0.79
			738,248	1.73
United States of America (2023: 11.28%)				
	724	Adobe Inc	369,645	0.87
	4,979	Alphabet Inc-Class A	862,037	2.02
	4,797	Amazon.Com Inc	886,250	2.08
	2,065	Apple Inc	412,846	0.97

FAM Series UCITS ICAV

Unaudited Condensed Schedule of Investments

Banor Club Fineco AM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (2023: 11.28%) (continued)					
	1,767	Berkshire Hathaway Inc-Class B	673,123	1.58	
	7,076	Expedia Group Inc	823,693	1.92	
	18,946	Intel Corporation	541,188	1.27	
	2,788	Liberty Media Corp-Lib-New-C	188,774	0.44	
	2,156	Nike Inc -Class B	189,629	0.45	
	5,552	On Semiconductor	351,815	0.83	
	20,205	Penn Entertainment Inc	356,403	0.84	
	31,950	Pfizer Inc	829,405	1.95	
	11,449	Schwab (Charles) Corp	786,431	1.85	
	34,641	Walgreens Boots Alliance Inc	394,317	0.93	
	6,003	Walt Disney Co/The	572,721	1.34	
			8,238,277	19.34	
Total Equities (31 December 2023: 41.66%)			23,179,065	54.40	
INVESTMENT FUNDS					
Luxembourg (2023: 0.00%)					
	84,661	X Japan Government Bond	607,968	1.43	
Total Investment Funds (31 December 2023: 0.00%)			607,968	1.43	
Total Transferable Securities (31 December 2023: 72.81%)			39,020,569	91.58	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net
19/09/2024	Counterparty E	EUR 1,957,879	USD 2,110,000	EUR (4,691)	Assets (0.01)
Unrealised loss on Forward Foreign Exchange Contracts					
(31 December 2023: (0.00%))				(4,691)	(0.01)
				As at 30 June	
				2024	
				Fair Value	% of Net
				EUR	Assets
Financial assets at FVTPL				39,020,569	91.58
Financial liabilities at FVTPL				(4,691)	(0.01)
Net current assets				3,590,476	8.43
Net assets attributable to holders of redeemable participating shares				42,606,354	100.00
				As at 30 June	
				2024	
				Fair Value	% of Total
				EUR	Assets
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing				39,020,569	91.36
Other current assets				3,688,719	8.64
				42,709,288	100.00

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fidelity Euro Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Republic of Deutschland 2.6% 15/08/2033	153,180,000	157,605,487	Republic of Deutschland 2.6% 15/08/2033	74,890,000	77,270,512
Volkswagen International Finance 28/03/2171 FRN	13,300,000	12,245,181	Republic of Deutschland 1.7% 15/08/2032	63,397,200	61,876,353
Bundesobl-188 2.4% 19/10/2028	9,770,000	9,825,883	Bundesobl-188 2.4% 19/10/2028	19,320,000	19,653,133
Barclays Plc 31/01/2033 FRN	7,324,000	7,324,000	Republic of Deutschland 2.3% 15/02/2033	14,300,000	14,810,210
MSD Netherlands 3.7% 24- 30/05/2044	6,769,000	6,738,878	Barclays Plc 29/01/2034 FRN	7,200,000	7,684,974
Becton Dickinson 4.029% 07/06/2036	6,401,000	6,401,000	Thames Water UTL 1.25% 31/01/2032	6,322,000	4,699,940
Morgan Stanley 24- 21/03/2035 FRN	6,300,000	6,300,000	Intesa Sanpaolo 20/02/2034 FRN	4,116,000	4,406,452
Carrier Global 4.5% 29/11/2032	6,123,000	6,296,686	Engie 3.875% 06/03/2036	4,000,000	4,009,898
UBS Group 24-09/06/2033 FRN	6,149,000	6,116,841	Commerzbank AG 05/10/2033 FRN	2,900,000	3,103,140
Eaton Capital 3.802% 21/05/2036	4,967,000	4,967,000	Caixabank 23/02/2033 FRN	2,700,000	2,962,799
AB Inbev SA/NV 3.95% 24- 22/03/2044	4,813,000	4,790,090	UBS Group 24-09/06/2033 FRN	2,800,000	2,865,957
Elec De France 4.75% 17/06/2044	4,000,000	3,967,080	Republic of Deutschland 1.8% 15/08/2053	3,130,000	2,666,943
Engie 3.875% 06/03/2036	4,000,000	3,966,160	Bundesschatzanw 2.2% 12/12/2024	2,210,000	2,223,483
Engie 4.25% 06/03/2044	3,900,000	3,871,022	BASF SE 4.25% 08/03/2032	1,600,000	1,748,800
E.On SE 4.125% 25/03/2044	2,889,000	2,878,917	Bayer AG 25/03/2082 FRN	1,100,000	1,040,439
MSD Netherlands 3.75% 24-30/05/2054	2,659,000	2,638,712	UBS Group 17/03/2032 FRN	500,000	539,848
Commerzbank AG 17/01/2031 FRN	2,300,000	2,291,513	European Union 0% 04/07/2031	10,000	8,199
Bundesschatzanw 2.2% 12/12/2024	2,210,000	2,188,355	Carrier Global 4.5% 29/11/2032	4,173,000	
Deutsche Bank AG 24/06/2032 FRN	2,000,000	1,943,862			
HSBC Holdings 16/11/2032 FRN	1,500,000	1,591,025			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fidelity Euro Short Term Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Bundesobl-188 2.4% 19/10/2028	44,714,250	44,580,061	Bundesobl-188 2.4% 19/10/2028	35,940,000	36,483,028
Bundesschatzanw 2.2% 12/12/2024	18,135,000	17,974,605	Natwest Group 16/02/2029 FRN	6,488,000	6,778,996
T-Mobile USA Inc 3.55% 24-08/05/2029	8,687,000	8,684,220	Banco Sabadell 24/03/2026 FRN	6,700,000	6,778,143
Volkswagen International Finance 28/12/2170 FRN	8,200,000	7,800,250	UBS Group AG	5,250,000	4,846,373
Nationwide Building 3.25% 05/09/2029	6,488,000	6,381,111	BASF SE 0.75% 17/03/2026	4,700,000	4,477,540
UBS Group AG 01/03/2029 FRN	5,250,000	5,951,033	Caixabank 23/02/2033 FRN Commerzbank AG	3,400,000	3,641,124
UBS Group AG	5,520,000	5,040,450	06/12/2032 FRN	3,200,000	3,480,721
Volkswagen International Finance 31/12/2049	5,100,000	4,906,200	Lanxess 1.75% 22/03/2028	2,700,000	2,495,641
Banco Santander 23/08/2033 FRN	4,600,000	4,801,764	Engie 1.625% 31/12/2059	2,500,000	2,488,294
Bundesschatzanw 2.8% 12/06/2025	3,750,000	3,730,200	Barclays Plc 0.877% 28/01/2028 FRN	2,500,000	2,302,432
Celanese US Holdings 4.777% 19/07/2026	3,000,000	3,041,700	Intesa Sanpaolo 20/02/2034 FRN	2,100,000	2,260,918
Carrier Global 4.125% 29/05/2028	2,763,000	2,754,352	UniCredit SPA 15/01/2032 FRN	2,037,000	1,943,705
Vier Gas Transpo 4% 26/09/2027	2,600,000	2,626,468	Carrier Global 4.125% 29/05/2028	2,763,000	
Deutsche Bank AG 24/06/2032 FRN	2,500,000	2,429,828			
HSBC Holdings 16/11/2032 FRN	2,000,000	2,121,366			
Natwest Group 14/09/2032 FRN	1,000,000	878,450			
Bundesobl-187 2.2% 13/04/2028	410,000	405,236			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fidelity Global Dividend FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Progressive Corporation	38,047	7,760,854	Schneider Electric SE	59,479	13,290,495
Industria De Diseno Textil	139,757	6,146,510	Amdocs Ltd.	73,347	6,180,213
Relx Plc	135,278	5,818,024	Astellas Pharma Inc	542,500	5,984,382
Deutsche Boerse AG	25,603	5,153,945	Wolters Kluwer	14,200	2,236,000
Marsh & McLennan Cos	25,208	5,092,315	Progressive Corporation	2,188	444,068
Unilever Plc	89,178	4,562,721	Sanofi	3,661	344,851
Muenchener Rueckver AG	9,262	4,303,533	Relx Plc	7,788	338,286
			Iberdrola SA RTS		
Taiwan Semiconductor-SP	27,463	3,738,792	23/01/2024	1,522,868	334,102
Iberdrola SA	289,682	3,641,019	Cisco Systems Inc	7,234	332,209
Admiral Group Plc	105,246	3,589,556	Marsh & McLennan Cos	1,450	293,980
Linde Plc	8,018	3,502,028	Deutsche Boerse AG	1,473	282,319
CME Group Inc	16,348	3,419,569	Unilever Plc	5,133	275,896
WW Grainger Inc	3,592	3,362,844	Muenchener Rueckver AG	533	263,593
Wolters Kluwer	20,041	3,131,412	Taiwan Semiconductor-SP	1,581	244,883
Roche Holding AG-					
Genusschein	10,777	2,817,875	Iberdrola SA	16,676	216,592
Zurich Insurance Group AG	5,065	2,620,955	Linde Plc	462	196,882
Ferrovial SE	64,748	2,495,828	CME Group Inc	940	195,188
Sanofi	24,937	2,430,375	WW Grainger Inc	206	188,484
Cisco Systems Inc	49,295	2,415,066	Sandvik AB	7,526	163,615
Bridgestone Corporation	53,500	2,324,476			
Nippon Telegraph & Telephone	2,050,800	2,291,602			
Procter & Gamble Co/The	13,819	2,235,941			
Air Liquide SA	18,171	2,225,948			
Legrand SA	20,927	2,167,208			
Schneider Electric SE	8,490	1,887,293			
Texas Instruments Inc	10,773	1,876,853			
Fastenal Co	24,306	1,668,829			
Hiscox Ltd	111,669	1,621,334			
HDFC Bank Ltd-ADR	27,688	1,554,183			
Blackrock Inc	1,824	1,428,782			
Lowes Cos Inc	6,230	1,421,506			
Sandvik AB	51,260	1,115,136			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fidelity Focus Equity FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Berkshire Hathaway Inc- Class B	126,508	47,861,513	Alphabet Inc-Class A	332,864	48,238,749
Accenture Plc-Class A	110,237	35,439,914	Qualcomm Inc	220,757	38,005,058
S&P Global Inc	78,616	34,099,480	The Cigna Group	108,950	32,980,112
Adobe Inc	65,593	32,102,626	Icon Plc	105,707	29,666,268
Apple Inc	179,379	31,218,803	Deutsche Boerse AG	143,000	28,388,251
Ansys Inc	92,425	30,431,634	UnitedHealth Group Inc	57,239	28,134,506
Qualcomm Inc	208,058	28,567,975	Autoliv Inc*	240,032	27,298,782
Aon Plc-Class A	91,794	26,832,049	Schneider Electric SE	143,000	27,091,964
Meta Platforms Inc-Class A	64,153	24,642,455	HDFC Bank Ltd-ADR	448,583	25,702,827
Amazon.Com Inc	150,898	22,123,345	Grupo Financiero Banorte	2,400,900	25,360,919
Muenchener Rueckver AG	40,447	18,909,081	Capgemini SE	110,000	23,984,579
NXP Semiconductors NV	71,602	17,654,181	SSE Plc	979,426	22,802,502
Broadcom Inc	13,484	17,402,790	Tetra Tech Inc	121,880	20,102,371
Oracle Corporation	139,029	16,583,511	Mastercard Inc - Class A	46,041	19,644,217
			Advanced Drainage Systems In	115,000	19,250,006
Micron Technology Inc	142,239	16,320,601	Autodesk Inc	71,000	17,305,281
Teradata Corp	424,495	16,215,330	Moody's Corp	41,713	16,435,634
Visa Inc-Class A Shares	58,013	16,136,001	Orsted AS	285,000	16,391,144
Alphabet Inc-Class A	111,252	15,873,428	Lonza Group AG-Reg	29,348	16,149,857
Moody's Corp	41,713	15,842,339	Fidelity National Informational Services	215,513	15,921,856
Salesforce Inc	57,626	15,482,841	Intuit Inc	24,160	15,733,313
Samsung Electronics-Pref	292,284	13,864,073	Danaher Corporation	63,474	15,315,046
Marvell Technology Inc	199,519	13,544,447	Murata Manufacturing Co Ltd	778,800	15,301,690
Stmicroelectronics NV	298,398	13,475,198	Arthur J Gallagher & Co	64,656	15,238,727
Baidu Inc - Spon ADR	119,979	12,602,032	HCA Healthcare Inc	47,149	14,828,256
Workday Inc-Class A	50,528	12,400,249	Hewlett Packard Enterprise	723,528	14,429,713
Hewlett Packard Enterprise	723,528	12,394,656	Ecolab Inc	66,300	14,312,197
Servicenow Inc	17,750	12,027,354	Berkshire Hathaway Inc- Class B	35,197	14,290,048
Stmicroelectronics NV-Ny Shs	263,917	11,796,031	Oracle Corporation	103,668	12,901,590
Snowflake Inc-Class A	74,579	11,787,266	WW Grainger Inc	13,222	12,623,519
HDFC Bank Ltd-ADR	211,306	11,585,315	Snowflake Inc-Class A	74,579	11,617,720
HP Inc	336,357	9,807,323	Bristol-Myers Squibb Co	223,571	10,828,708
Intel Corporation	210,324	9,780,375	Quanta Services Inc	46,457	10,769,752
Walt Disney Co/The	91,232	9,767,166	Aon Plc-Class A	34,891	10,258,427
Novo Nordisk AS	69,409	9,225,631	Norfolk Southern Corporation	39,065	10,036,138
			NXP Semiconductors NV	36,268	9,661,298
			S&P Global Inc	21,977	9,313,711
			ASML Holding NV	10,643	9,177,124
			Steris Plc	45,557	9,095,970

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

US Equity Value FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Chevron Corporation	41,706	6,359,441	Amazon.Com Inc	98,281	14,368,862
Suncor Energy Inc	159,822	5,490,080	Meta Platforms Inc-Class A	27,993	10,592,696
Anthem Inc	11,198	5,436,554	General Motors Co	145,591	5,731,303
Exxon Mobil Corpotation	53,143	5,374,973	Qualcomm Inc	39,211	5,727,158
Berkshire Hathaway Inc- Class B	13,499	5,041,910	Microsoft Corporation	14,566	5,469,876
Astrazeneca Plc-Spons Adr	72,793	4,963,272	Alphabet Inc-Class A	37,822	5,348,155
Cheniere Energy Inc	29,031	4,924,278	JP Morgan Chase & Co	27,139	4,781,827
Corteva Inc	94,301	4,696,715	NXP Semiconductors NV	20,005	4,429,848
CVS Health Corporation	58,784	4,634,838	Salesforce Inc	17,185	4,325,136
Sanofi-ADR	91,272	4,596,974	American International Group	55,120	4,054,592
Reckitt Benckiser-Spon Adr	419,852	4,553,188	Broadcom Inc	3,679	3,919,382
UnitedHealth Group Inc	8,101	4,384,609	Intel Corporation	84,902	3,891,215
Merck & Co. Inc.	36,554	4,347,232	Haleon Plc-ADR	461,657	3,778,691
Amgen Inc	14,250	4,315,346	Ralph Lauren Corporation	22,409	3,702,057
Walmart Inc	71,095	4,061,453	Cognizant Tech Solutions- Class A	49,666	3,687,601
Johnson & Johnson	23,467	3,760,263	Cisco Systems Inc	72,425	3,628,509
Procter & Gamble Co/The	24,424	3,665,870	Caterpillar Inc	10,012	3,160,641
Humana Inc	7,744	3,195,698	Simon Property Group Inc	21,654	3,093,175
Costco Wholesale Corporation	4,722	3,079,456	F5 Networks Inc	17,565	3,083,355
Universal Health Services-B	19,504	3,063,483	Comcast Corporation-Class A	72,822	3,082,359
Henry Schein Inc	39,835	2,957,303	T-Mobile US Inc	18,615	3,032,537
VICI Properties Inc	94,397	2,884,073	Intl Business Machines Corporation	18,060	2,914,308
Abbott Laboratories	25,842	2,847,298	Netflix Inc	6,021	2,842,538
Starbucks Corp	31,209	2,770,735	Adobe Inc	4,966	2,833,506
Hess Corporation	18,595	2,741,701	Walt Disney Co/The	29,157	2,726,356
Wells Fargo & Co	49,109	2,717,732	Johnson Controls Internation	40,913	2,641,516
Automatic Data Processing	11,078	2,705,953	Nike Inc -Class B	23,456	2,410,479
Medtronic Plc	31,514	2,644,590			
Pepsico Inc	15,282	2,633,279			
Marathon Oil Corporation	104,513	2,561,371			
Ebay Inc	51,813	2,376,827			
Citizens Financial Group	69,093	2,260,011			
Pfizer Inc	76,899	2,230,538			
Becton Dickinson & Co	9,058	2,182,289			
Danaher Corporation	9,323	2,171,877			
Bristol-Myers Squibb Co	41,853	2,123,637			
Lowes Cos Inc	9,390	2,090,290			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

M&G North American Value FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Fabrinet	29,332	6,000,403	Meta Platforms Inc-Class A	16,610	6,622,452
Zimmer Biomet Holdings Inc	38,748	4,770,990	Alphabet Inc-Class A	38,715	5,679,720
Gilead Sciences Inc	61,797	4,028,034	Lundin Mining Corp	512,520	5,057,775
Qualcomm Inc	17,603	2,780,185	JP Morgan Chase & Co	24,721	4,508,212
Amkor Technology Inc	85,204	2,715,424	Truist Financial Corporation	93,292	3,339,748
Lowes Cos Inc	11,596	2,574,888	Ebay Inc	66,765	3,208,668
Cisco Systems Inc	46,864	2,186,133	DXC Technology Co	144,665	3,153,688
Abbvie Inc	9,781	1,689,755	Coca-Cola European Partners	42,953	2,942,405
Highwoods Properties Inc	63,885	1,619,023	Hartford Financial SVCS Group	30,152	2,930,209
Labcorp Holdings Inc	7,423	1,610,120	Comcast Corporation-Class A	67,108	2,915,618
Alphabet Inc-Class A	10,062	1,587,410	Qualcomm Inc	17,975	2,904,101
Oracle Corporation	11,375	1,495,283	Reinsurance Group of America	41,754	2,896,313
3M Co	14,982	1,429,062	Amkor Technology Inc	76,529	2,743,069
Champion Iron Ltd	298,629	1,420,217	Medtronic Plc	31,627	2,700,361
JP Morgan Chase & Co	7,069	1,367,090	Check Point Software Tech	16,928	2,687,129
Meta Platforms Inc-Class A	2,723	1,340,043	Kroger Co	50,395	2,471,165
Energizer Holdings Inc	41,361	1,185,540	Mondelez International Inc	34,173	2,469,850
Solventum Corp	18,265	1,145,375	Dover Corp	14,893	2,442,994
Vishay Intertechnology Inc	51,297	1,131,913	Johnson & Johnson	15,556	2,432,740
Paypal Holdings Inc	17,377	1,115,121	Chevron Corporation	15,454	2,367,041
NNN REIT Inc	25,458	1,076,198	GE Healthcare Technology	29,198	2,301,359
Schwab (Charles) Corp	14,529	1,021,235	Anthem Inc	4,429	2,165,573
Johnson & Johnson	6,750	1,009,351	Westrock Co	47,367	2,143,448
VF Corp	71,277	965,628	Schwab (Charles) Corp	30,432	2,121,018
General Electric Co	12,886	940,124	Constellation Energy	13,543	2,105,178
Wells Fargo & Co	15,020	874,709	Wells Fargo & Co	37,199	1,992,826
Reinsurance Group of America	8,699	873,036	Aes Corporation	99,269	1,917,768
Check Point Software Tech	5,497	853,646	Micron Technology Inc	18,728	1,892,662
Coty Inc-Class A	70,880	826,640	Newmont Corp	44,733	1,842,339
Molson Coors Brewing Co	12,545	748,736	Devon Energy Corporation	37,817	1,758,880
Lundin Mining Corp	68,858	723,269	Abbvie Inc	9,639	1,666,478
			Merck & Co. Inc.	12,697	1,609,547
			Citigroup Inc	28,560	1,588,939
			Oracle Corporation	14,454	1,569,211
			Southwest Airlines Co	46,241	1,521,050
			Molson Coors Brewing Co	23,723	1,492,767
			Willis Towers Watson Plc	5,683	1,491,515
			Eagle Materials Inc	6,435	1,390,085
			Steel Dynamics Inc	10,954	1,386,630
			Owens Corning	9,062	1,340,820
			Fiserv Inc	8,811	1,293,200

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

M&G North American Value FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Amundi Emerging Markets Bond FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
US Treasury Bill 0% 23-11/07/2024	11,000,000	10,955,109	United Mexican 4.875% 19/05/2033	8,020,000	7,712,951
US Treasury Bill 0% 23-13/06/2024	9,000,000	8,912,493	US Treasury Bill 0% 28/03/2024	7,000,000	6,942,991
US Treasury Bill 0% 28/03/2024	7,000,000	6,935,969	US Treasury Bill 0% 08/02/2024	3,500,000	3,495,994
Egypt T-Bill 0% 24/09/2024	350,000,000	6,452,153	Argentina 0.125% 09/07/2035	7,712,732	3,299,151
US Treasury Bill 0% 23-08/08/2024	6,000,000	5,961,683	Suzano Austria 3.75% 15/01/2031	3,300,000	2,882,702
US Treasury Bill 0% 24-25/06/2024	5,000,000	4,979,500	Ukraine Government 31/05/2040 FRN	5,000,000	2,410,321
United Mexican 6.4% 24-07/05/2054	5,000,000	4,976,500	Sociedad Quimica 6.5% 07/11/2033	2,200,000	2,324,347
US Treasury Bill 0% 24-28/05/2024	5,000,000	4,951,295	Republic of Angola 8.75% 14/04/2032	2,400,000	2,148,431
US Treasury Bill 0% 24-04/06/2024	5,000,000	4,944,974	Arab Republic Egypt 8.5% 31/01/2047	3,200,000	2,079,733
Brazil Ntn-F 10% 01/01/2033 Flat	18,000	3,540,972	Arab Republic Egypt 7.0529% 15/01/2032	2,400,000	2,056,758
US Treasury Inflation Indexed N/B 1.75% 24-15/01/2034	3,500,000	3,483,757	Hungary 5.5% 16/06/2034	2,000,000	1,983,717
Republic of Ecuador 31/07/2030 SR	5,000,000	3,346,520	Morocco Kingdom 5.95% 08/03/2028	1,800,000	1,850,257
Saudi International Bond 5% 24-16/01/2034	3,100,000	3,066,110	Hungary Government 4.75% 24/11/2032	700,000,000	1,785,147
Republic of Angola 8.25% 09/05/2028	2,900,000	2,739,575	Dominican Republic 5.3% 21/01/2041	2,000,000	1,705,638
Suci Second Inve 5.171% 24-05/03/2031	2,502,000	2,502,000	First Quantum 6.875% 01/03/2026	1,700,000	1,700,974
Samarco Mineraca 9.5% 23-30/06/2031	2,500,000	2,283,026	Brazil Ntn-F 10% 22-01/01/2033	9,000	1,677,515
Romania 6.375% 24-30/01/2034	2,120,000	2,111,357	Brazil Ntn-F 10% 01/01/2033 Flat	9,000	1,670,208
Turk Telekom 7.375% 24-20/05/2029	2,066,000	2,066,000	Republic of Zambia 5.375% 20/09/2022	2,300,000	1,538,700
Antofagasta 6.25% 02/05/2034	2,000,000	2,008,684	Stillwater Mng 4.5% 16/11/2029	1,800,000	1,480,875
Hungary 5.5% 26/03/2036	2,000,000	1,957,660	Romania 6.375% 24-30/01/2034	1,420,000	1,434,177
Brazil Rep of 7.125% 24-13/05/2054	1,900,000	1,894,148	Kazakhstan 6.5% 21/07/2045	1,160,000	1,362,874
Saudi Elec Sukuk 5.194% 24-13/02/2034	1,873,000	1,873,000	Republic of Pakistan 6% 08/04/2026	1,500,000	1,356,000
Brazil Rep of 6.125% 24-22/01/2032	1,900,000	1,871,690	Arab Republic Egypt 7.903% 21/02/2048	1,800,000	1,339,126
Sisecam UK Plc 8.625% 24-02/05/2032	1,800,000	1,820,309	Republic of Nigeria 7.696% 23/02/2038	1,600,000	1,320,819
United Mexican 6% 24-07/05/2036	1,800,000	1,785,348	Arab Republic Egypt 7.3% 30/09/2033	1,900,000	1,318,327
Panama 6.4% 14/02/2035	1,800,000	1,712,000	Argentina 2% 09/01/2038 Sr	2,850,000	1,314,687
Turk Ihracat 7.5% 24-06/02/2028	1,700,000	1,688,674	BNP Paribas 14/02/2172 FRN	1,200,000	1,266,422

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Amundi Emerging Markets Bond FAM Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Romania 5.625% 24- 22/02/2036	1,550,000	1,652,647	Republic of Kenya 9.75% 24-16/02/2031	1,200,000	1,207,613
			Republic of Turkiye 7.625% 24-15/05/2034	1,215,000	1,204,651
			Republic of Zambia 8.97% 30/07/2027	1,600,000	1,194,800
			Republic of Ecuador 0.50% 31/07/2035	2,280,000	1,194,040
			Freeport Indones 6.2% 14/04/2052	1,200,000	1,182,632

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Amundi Strategic Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
US Treasury Bill 0% 23-13/06/2024	4,000,000	3,676,775	US Treasury Bill 0% 23-13/06/2024	4,000,000	3,702,656
US Treasury Bill 0% 24-12/09/2024	4,000,000	3,629,378	US Treasury Bill 0% 24-12/09/2024	4,000,000	3,658,826
US Treasury Bill 0% 23-11/07/2024	3,000,000	2,782,477	Grifols SA 3.2% 01/05/2025	1,700,000	1,703,476
US Treasury Bill 0% 23-05/09/2024	3,000,000	2,759,754	Republic of Estonia 4% 12/10/2032	1,501,000	1,590,978
Aroundtown Finance 16/04/2173 FRN	3,302,000	2,160,545	Grupo Aeromexico 8.5% 17/03/2027	1,555,000	1,426,035
Manuchar Grp 7.25% 22-30/06/2027	1,900,000	1,834,600	Repsol International Finance 31/12/2060 FRN	1,400,000	1,367,390
CIA De Minas Bue 5.5% 23/07/2026	1,750,000	1,533,396	Alpha Bank AE 13/02/2030 FRN	1,200,000	1,201,757
Aes Panama Gener 4.375% 31/05/2030	1,714,000	1,335,362	Vertical Holdco 6.625% 15/07/2028	1,330,000	1,159,883
CIA Latino Amer 10.5% 21-25/07/2027	2,692,698	1,287,901	Eurobank Ergasia 06/12/2032 FRN	1,000,000	1,155,694
Newday Bondco 13.25% 15/12/2026	900,000	1,132,786	Bellis Acquisiti 3.25% 16/02/2026	1,000,000	1,152,842
Trust F/1401 6.39% 19-15/01/2050	1,549,000	1,127,634	Monte Dei Paschi 10.5% 23/07/2029	950,000	1,125,476
First Quantum 8.625% 01/06/2031	1,200,000	1,088,058	Liquid Telecom 5.5% 04/09/2026	1,882,000	1,019,814
Altice France 11.5% 01/02/2027	1,200,000	1,088,040	Chile 1.625% 30/01/2025	1,000,000	988,318
Bellis Acquisiti 3.25% 16/02/2026	1,000,000	1,082,326	Heimstaden Bosta 2.625% 01/05/2169 FRN	1,800,000	985,109
Pampa Energia 7.5% 24/01/2027	1,200,000	1,062,584	Italy BTPS 0% 15/12/2024	1,000,000	977,420
Grifols SA 3.2% 01/05/2025	1,100,000	1,036,169	Manuchar Grp 7.25% 22-30/06/2027	1,000,000	972,928
FRIG Concepcion 7.7% 21/07/2028	1,500,000	1,023,009	United Group 3.625% 15/02/2028	1,000,000	944,861
Grupo Posadas 30/12/2027 SR	1,200,000	985,640	Trivium Pack Fin 15/08/2026 FRN	900,000	919,600
France O.A.T. 2.5% 25/05/2030	1,000,000	981,280	Init Innovation In Traffic S CIA De Minas Bue 5.5% 23/07/2026	800,000	875,770
Republic of Deutschland 2.2% 24-15/02/2034	1,000,000	978,430	Novo Banco Lux 3.5% 18/03/2043	1,020,000	867,935
Italy BTPS 0% 15/12/2024	1,000,000	975,760	Kenbourne Invest 4.7% 22/01/2028	1,600,000	865,530
Samarco Mineraca 9.5% 23-30/06/2031	1,132,904	963,292	Eircom Finance 2.625% 15/02/2027	900,000	863,991
France O.A.T. 0.5% 25/05/2026	1,000,000	951,210	Eramet 5.875% 21/05/2025	800,000	835,306
Steas Funding 7.23% 17/03/2026	1,000,000	929,738	Teva Pharmaceutical Finance 4.375% 09/05/2030	850,000	830,152
Grupo Aeromexico 8.5% 17/03/2027	1,000,000	917,753	Jerrold Finco 4.875% 15/01/2026	700,000	824,112
Vertical Holdco 6.625% 15/07/2028	1,000,000	876,114	Arena Lux Finance 1.875% 01/02/2028	890,000	797,292

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Amundi Strategic Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Lithuania 2.125% 14- 29/10/2026	800,000	783,517

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Amundi European Equity Value FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Puma SE	106,221	4,390,297	Prysmian SPA	39,752	1,951,218
Publicis Groupe	27,600	2,325,776	WPP Plc	209,080	1,812,311
Kering	3,283	1,178,447	Renault SA	37,780	1,690,278
Reckitt Benckiser Group Plc	19,681	981,133	Intesa Sanpaolo	475,629	1,525,348
National Grid Plc	86,356	917,166	Sandoz Group AG	45,755	1,415,645
Infineon Technologies AG	25,924	846,515	Publicis Groupe	13,999	1,356,449
Bayerische Motoren Werke AG	7,039	673,297	Capgemini SE	5,932	1,276,309
Nestle SA	6,676	669,083	Stellantis NV	50,258	1,243,520
Stellantis NV	31,823	656,843	Puma SE	25,898	1,224,573
Repsol SA	37,796	509,912	ABN Amro Bank NV-CVA	77,207	1,179,419
Prudential Plc	54,718	503,623	Muenchener Rueckver AG	2,700	1,176,570
Volvo AB-B Shares	20,792	502,991	Repsol SA	80,002	1,172,581
Sandoz Group AG	18,317	497,033	Volvo AB-B Shares	44,451	1,125,278
CNH Industrial NV	47,386	493,477	Siemens AG	5,849	1,025,173
Capgemini SE	2,423	492,351	BNP Paribas	14,697	944,098
Arkema	5,436	488,142	Kering	2,289	929,924
DNB Bank ASA	19,719	347,563	Industria De Diseno Textil Bayerische Motoren Werke AG	20,539	887,475
Swedbank AB - A Shares	18,088	338,415	Associated British Foods Plc	8,287	887,160
Sanofi	3,705	331,908	Deutsche Telekom AG	28,662	836,275
Deutsche Telekom AG	14,905	328,739	Deutsche Telekom AG	35,677	806,982
National Grid Plc Nil Rts 10/06/2024	86,356	257,296	National Grid Plc	63,438	755,750
			HSBC Holdings Plc	100,472	746,252
			Royal Dutch Shell Plc-A Shares	22,201	684,724
			Swedbank AB - A Shares	34,132	673,601
			Persimmon Plc	41,234	673,442
			Reckitt Benckiser Group Plc	10,428	663,393
			Sanofi	6,682	607,558
			Novartis AG-Reg	6,280	595,419
			Arkema	5,935	575,670
			BASF SE	10,699	537,375
			Allianz SE	2,043	529,817
			Totalenergies SE	8,303	510,921
			Nestle SA	4,414	446,422
			ITV Plc	515,801	437,945
			CNH Industrial NV	32,803	375,272

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Emerging Markets Bond Hard Currency FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Gaci First Invst 5% 29/01/2029	2,000,000	1,984,320	Sinopec GRP Over 3.25% 28/04/2025	2,253,000	2,237,074
Dominican Republic 4.875% 23/09/2032	1,605,000	1,410,668	Saudi International Bond 4.375% 16/04/2029	1,850,000	1,821,475
Suci Second Inve 5.171% 24-05/03/2031	1,104,000	1,104,000	Republic of Angola 8% 26/11/2029	1,663,000	1,589,120
Republic of Philippines 5.25% 24-14/05/2034	1,100,000	1,098,900	Republic of Colombia 7.5% 02/02/2034	1,500,000	1,551,621
Chile 4.125% 05/07/2034	1,000,000	1,084,933	Republic of Indonesia 2.85% 14/02/2030	1,546,000	1,384,288
Republic of Turkiye 7.625% 24-15/05/2034	1,072,000	1,053,583	Argentina 2% 09/01/2038 Sr	2,959,306	1,353,212
United Mexican 4.4899% 24-25/05/2032	948,000	1,029,575	Republic of Nigeria 7.143% 23/02/2030	1,495,000	1,350,364
Republic of Poland 5.125% 24-18/09/2034	1,004,000	1,001,018	Uruguay 5.75% 28/10/2034	1,250,000	1,338,668
State of Israel 5.5% 24- 12/03/2034	1,000,000	992,200	Romania 5% 27/09/2026	1,150,000	1,313,106
Romania 5.625% 24- 30/05/2037	850,000	917,135	Panama 3.16% 23/01/2030	1,589,000	1,308,681
Romania 5.625% 24- 22/02/2036	800,000	854,207	Republic of Guatemala 7.05% 04/10/2032	1,200,000	1,234,880
Shriram Finance 6.625% 24- 22/04/2027	800,000	799,688	Brazil Rep of 5% 14- 27/01/2045	1,463,000	1,182,137
State of Qatar 4.75% 24- 29/05/2034	800,000	795,720	Dominican Republic 6.85% 27/01/2045	1,222,000	1,166,580
United Mexican 6% 24- 07/05/2036	800,000	793,488	Morocco Kingdom 6.5% 08/09/2033	1,136,000	1,166,489
Ukraine Government 31/05/2040 FRN	1,432,000	789,240	Republic of Ecuador 31/07/2030 SR	1,694,420	1,151,475
Brazil Rep of 6.125% 24- 22/01/2032	798,000	786,110	Republic of Kenya 6.875% 24/06/2024	1,132,000	1,144,322
Arab Republic Egypt 7.3% 30/09/2033	950,000	777,813	Republic of Turkey 9.875% 15/01/2028	1,000,000	1,119,050
Republic of Ecuador 0.50% 31/07/2035	1,500,000	769,125	Chile 4.125% 05/07/2034	2,000,000	1,106,648
Bahrain 7.5% 24- 12/02/2036	736,000	736,000	Hungary 5.375% 12/09/2033	950,000	1,085,421
Arab Republic Egypt 7.6003% 19-01/03/2029	750,000	697,500	Saudi International Bond 2.25% 02/02/2033	1,340,000	1,084,780
Republic of Angola 8.75% 14/04/2032	780,000	646,230	Panama 3.875% 17/03/2028	1,160,000	1,084,019
Romania 6.375% 24- 30/01/2034	650,000	644,566	Abu Dhabi Government 2.5% 30/09/2029	1,182,000	1,074,717
Morocco Kingdom 3% 15/12/2032	800,000	638,000	Bahrain 6.75% 20/09/2029	1,036,000	1,040,429
Suci Second Inve 6% 25/10/2028	600,000	624,720	United Mexican 4.4899% 24-25/05/2032	948,000	1,023,195
Oman International Bond 7.375% 20-28/10/2032	545,000	599,991	Republic of Turkey 9.375% 19/01/2033	869,000	991,234
Finance Dept Sharjah 6.125% 24-06/03/2036	600,000	594,534	Tengizch Fin Int 3.25% 15/08/2030	1,200,000	977,150
Hungary 4% 25/07/2029	550,000	589,550	Panama 6.875% 31/01/2036	1,000,000	941,674
Hungary 5.5% 26/03/2036	600,000	587,298	Argentina 09/07/2041 SR	2,100,000	929,279

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Emerging Markets Bond Hard Currency FAM Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Arab Republic Egypt 5.25% 06/10/2025	600,000	578,060			
Republic of Senegal 7.75% 24-10/06/2031	600,000	566,250			
Brazil Rep of 7.125% 24- 13/05/2054	550,000	548,790			
Republic of Colombia 5% 15/06/2045	750,000	548,100			
Uzbek Intl Bond 6.9% 24- 28/02/2032	540,000	532,629			
Republic of Poland 5.75% 16/11/2032	500,000	523,000			
Republic of Nigeria 7.625% 18-21/11/2025	500,000	503,750			
Arab Republic Egypt 7.5% 21-16/02/2061	700,000	497,630			
Dominican Republic 5.5% 27/01/2025	470,000	467,180			
Panama 2.252% 29/09/2032	590,000	407,985			
Vestel Elek Sana 9.75% 24- 15/05/2029	403,000	401,049			
Ecopetrol SA 8.375% 19/01/2036	400,000	401,000			
Montenegro Republic 7.25% 24-12/03/2031	400,000	400,000			
Mvm Energetika 6.5% 24- 13/03/2031	400,000	396,444			
Ivory Coast-PDI 7.625% 24- 30/01/2033	400,000	393,892			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Euro Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
French BTF 0% 24-19/06/2024	37,500,000	37,390,089	French BTF 0% 24-19/06/2024	20,400,000	20,338,977
Bundesschatzanw 2.9% 18/06/2026	21,500,000	21,537,195	French BTF 0% 24-11/09/2024	17,200,000	17,068,713
French BTF 0% 24-11/09/2024	17,200,000	17,052,383	Italy BTPS 4.2% 01/03/2034	5,650,000	5,923,532
Spanish Government 3.25% 24-30/04/2034	9,240,000	9,204,880	Republic of Deutschland 0% 15/08/2031	6,690,000	5,665,141
Italy BTPS 4.2% 01/03/2034	5,650,000	5,822,741	France O.A.T. 2.5% 25/05/2043	5,350,000	4,627,385
Republic of Deutschland 0% 15/08/2031	6,690,000	5,663,152	Spanish Government 3.25% 24-30/04/2034	3,840,000	3,800,103
Spanish Government 2.9% 31/10/2046	4,880,000	4,208,610	France O.A.T. 0.5% 25/06/2044	6,400,000	3,652,134
Spanish Government 3.45% 24-31/10/2034	3,750,000	3,743,100	KFW 0% 09/11/2028	3,450,000	3,049,179
France O.A.T. 0.5% 25/06/2044	6,390,000	3,691,056	Hellenic Rep 3.875% 15/06/2028	2,800,000	2,995,040
Italy BTPS 3.5% 24-15/02/2031	3,300,000	3,296,040	EFSF 0.75% 03/05/2027	2,691,000	2,550,792
Spanish Government 1.45% 30/04/2029	3,350,000	3,133,657	EFSF 3.5% 11/04/2029	2,300,000	2,414,085
Finnish Government 3% 15/09/2034	2,900,000	2,896,230	Niedersachsen 0.01% 25/11/2027	2,400,000	2,167,135
Portuguese OTS 3.625% 24-12/06/2054	2,300,000	2,277,989	Caisse Amort Det 3% 25/11/2031	2,000,000	2,028,766
EFSF 2.625% 16/07/2029	2,050,000	2,039,935	Council of Europe 0.125% 10/03/2027	2,000,000	1,850,984
Hellenic Rep 4.125% 15/06/2054	2,050,000	2,010,169	European Investment Bank 0% 17/06/2027	1,899,000	1,740,187
LB Baden-Wuert 3.125% 24-13/11/2029	2,000,000	2,004,618	Banco Sabadell 0.875% 22/07/2025	1,500,000	1,461,367
Societe Generale 24-25/09/2172 FRN	2,026,000	1,861,191	Land Baden-Wuert 0.01% 02/09/2030	1,565,000	1,315,063
Unicredit SPA 4.2% 24-11/06/2034	1,800,000	1,798,272	Societe Generale 3.375% 31/07/2030	1,200,000	1,243,526
European Investment Bank 2.75% 16/01/2034	1,650,000	1,641,189	Mercedes-Benz In 3.25% 24-15/11/2030	1,200,000	1,187,164
UBS Switzerland 3.146% 24-21/06/2031	1,600,000	1,600,000	Spanish Government 1.9% 31/10/2052	1,750,000	1,163,122

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Euro Corporate Fixed Income FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
French BTF 0% 24-19/06/2024	45,500,000	45,256,748	French BTF 0% 24-11/09/2024	40,700,000	40,400,712
German T-Bill 0% 18/09/2024	40,700,000	40,411,785	French BTF 0% 24-19/06/2024	33,000,000	32,889,135
French BTF 0% 24-11/09/2024	40,700,000	40,351,044	Mercedes-Benz In 3.25% 24-15/11/2030	3,450,000	3,415,473
Cepsa Finance SA 4.125% 11/04/2031	4,300,000	4,272,853	Cepsa Finance SA 4.125% 11/04/2031	3,300,000	3,268,160
Unicredit SPA 4.2% 24-11/06/2034	3,900,000	3,896,256	Klepierre SA 3.875% 24-23/09/2033	3,100,000	3,072,239
Societe Generale 24-25/09/2172 FRN	3,872,000	3,557,025	Societe Generale 24-25/09/2172 FRN	3,072,000	2,820,613
Mercedes-Benz In 3.25% 24-15/11/2030	3,450,000	3,436,545	Abanca Corporation 14/09/2028 FRN	2,200,000	2,340,099
Credit Agricole SA 4.125% 26/02/2036	3,400,000	3,420,115	BNP Paribas 05/12/2034 FRN	2,419,000	2,339,562
Abanca Corporation 02/04/2030 FRN	2,900,000	3,101,654	Societe Generale 18/07/2171 FRN	2,200,000	2,325,941
Westfield Americ 2.625% 30/03/2029	3,000,000	3,074,785	SNAM 3.875% 24-19/02/2034	2,200,000	2,191,781
Klepierre SA 3.875% 24-23/09/2033	3,100,000	3,061,901	Autostrade Per L 4.75% 24/01/2031	2,000,000	2,094,499
Johnson&Johnson 3.2% 24-01/06/2032	3,000,000	2,997,300	Barclays Plc 08/05/2035 FRN	2,000,000	2,020,733
HSBC Holdings 20/05/2029 FRN	2,900,000	2,900,000	Abanca Corporation 07/04/2030 FRN	2,000,000	2,003,651
CNH Industrial N 3.75% 11/06/2031	2,900,000	2,875,872	Credit Agricole SA 23/03/2171 FRN	1,900,000	2,001,151
Credit Agricole SA 23/03/2172 FRN	2,500,000	2,507,650	CIE De Saint Gobain 3.625% 24-08/04/2034	2,000,000	1,997,485
Orsted A/S 24-14/03/3024 FRN	2,500,000	2,503,793	Banque Federative Credit Mutuel 4.375% 11/01/2034	2,000,000	1,968,497
EDP Servicios 3.5% 24-16/07/2030	2,500,000	2,499,998	CIE De Saint Gobain 3.875% 23-29/11/2030	1,900,000	1,962,359
Credit Agricole SA 3.75% 22/01/2034	2,500,000	2,499,985	ABN Amro Bank NV 22/02/2033 FRN	1,800,000	1,882,593
Orange 24-15/03/2173 FRN	2,500,000	2,487,290	Valeo SE 4.5% 24-11/04/2030	1,900,000	1,879,446
Inmobiliaria Col 2.5% 17-28/11/2029	2,600,000	2,412,410	Unicredit SPA 4.2% 24-11/06/2034	1,900,000	1,873,857

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Euro Short Duration Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
EU Bill 0% 23-07/06/2024	7,500,000	7,397,052	US Treasury Inflation Indexed N/B 1.75% 24- 15/01/2034	5,928,800	5,364,476
US Treasury N/B 4.625% 30/09/2028	6,002,300	5,627,268	German T-Bill 0% 15/05/2024	4,500,000	4,490,687
US Treasury Inflation Indexed N/B 1.75% 24- 15/01/2034	5,928,800	5,419,850	French BTF 0% 06/03/2024	4,500,000	4,488,669
Mexican Bonos 7.75% 11- 29/05/2031	36,461,000	3,679,667	UK Tsy Gilt 3.75% 22/10/2053	2,873,000	2,985,329
Banco San Totta 3.25% 15/02/2031	3,100,000	3,080,935	Brazil Ntn-F 10% 01/01/2029 Flat	14,000	2,603,706
UK Tsy Gilt 3.75% 22/10/2053	2,873,000	2,980,398	US Treasury N/B 4.625% 30/09/2028	2,639,000	2,531,426
Brazil Ntn-F 10% 01/01/2029 Flat	16,000	2,898,654	EU Bill 0% 23-07/06/2024	2,300,000	2,296,797
Republic of Deutschland 0.25% 15/08/2028	2,815,000	2,528,225	European Investment Bank 2.75% 24-17/07/2029	2,139,000	2,144,350
Bundesobl-189 2.1% 12/04/2029	2,277,080	2,247,296	Mexican Bonos 7.75% 11- 29/05/2031	361,000	1,886,153
European Investment Bank 2.75% 24-17/07/2029	2,139,000	2,130,358	European Union 0% 04/10/2028	1,932,000	1,710,979
United Mexican 4.4899% 24-25/05/2032	1,858,000	1,860,709	Toronto Dom Bank 3.191% 24-16/02/2029	1,649,000	1,655,901
Vseo Uverova Bank 3.25% 24-20/03/2031	1,800,000	1,792,584	Bank of Nova 18/04/2024 FRN	1,600,000	1,618,292
Toronto Dom Bank 3.191% 24-16/02/2029	1,649,000	1,648,967	European Union 0% 06/07/2026	1,579,000	1,481,923
France O.A.T. 0.75% 25/02/2028	1,682,937	1,568,480	Logicor Finance 2.25% 13/05/2025	1,450,000	1,449,825
Assicurazioni 3.212% 15/01/2029	1,500,000	1,498,275	Nordea Bank ABP 06/09/2026 FRN	1,400,000	1,440,840
Comcast Corporation 0% 14/09/2026	1,550,000	1,421,939	ALD SA 4.875% 06/10/2028	1,300,000	1,385,836
Nordea Bank ABP 06/09/2026 FRN	1,400,000	1,413,294	Vonovia BV 1.8% 29/06/2025	1,400,000	1,375,602
CIE De Saint Gobain 3.75% 23-29/11/2026	1,400,000	1,412,012	Exp-Import Bank Korea 0% 19/10/2024	1,335,000	1,305,043
ASML Holding NV 3.5% 06/12/2025	1,400,000	1,403,849	DNB Bank ASA 31/05/2026 FRN	1,300,000	1,289,438
Siemens Finance 0.625% 22-25/02/2027	1,500,000	1,395,795	US Treasury N/B 3.375% 15/05/2033	1,285,000	1,127,334
Eurogrid GMBH 1.5% 18/04/2028	1,500,000	1,380,375	Italgas SPA 0.25% 24/06/2025	1,150,000	1,109,892
Republic of Deutschland 1.7% 15/08/2032	1,441,496	1,378,820	Digital Dutch 0.625% 15/07/2025	1,150,000	1,109,489
European Union 0% 04/10/2028	1,558,801	1,377,357	Enel SPA 24/05/2080 FRN	1,075,000	1,099,847
Region Wallonne 3% 24- 06/12/2030	1,300,000	1,297,946	Westpac Banking 3.703% 16/01/2026	1,057,000	1,064,262
Iccrea Banca SPA 3.5% 24- 04/03/2032	1,283,000	1,276,675	European Union 3% 04/03/2053	1,110,575	1,055,608
Banco Sabadell 08/09/2026 FRN	1,200,000	1,224,276			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Euro Short Duration Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Credit Agricole SA 12/01/2028 FRN	1,300,000	1,191,317			
European Union 3.375% 05/10/2054	1,183,500	1,180,585			
DT Lufthansa AG 3.75% 11/02/2028	1,200,000	1,173,070			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM European Corporate Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Allianz SE 29/09/2049 FRN	400,000	412,437	Allianz SE 29/09/2049 FRN	1,000,000	805,034
Teleperformance 5.25% 23- 22/11/2028	400,000	411,280	Republic of Deutschland 0% 15/05/2036	800,088	592,865
DCC Group Finance IE 4.375% 27/06/2031	400,000	398,464	Elec De France 4.75% 12/10/2034	400,000	429,419
Thames Water UTL 4% 18/04/2027	380,000	331,930	BPCE 3.375% 02/12/2026	454,000	405,576
Unicaja ES 23-11/09/2028 FRN	300,000	317,022	UniCredit SPA 15/01/2032 FRN	400,000	378,796
Danone 3.481% 03/05/2030	300,000	300,000	Sofina SA 1.00% 23/09/2028	400,000	350,835
Motability Ops 4% 24- 17/01/2030	300,000	299,571	Intesa Sanpaolo 5.125% 29/08/2031	300,000	333,656
Creilan SA 23/01/2032 FRN	300,000	299,280	Banco Santander 4.875% 18/10/2031	300,000	318,030
Swisscom Fin 3.5% 24- 29/11/2031	300,000	298,761	Unicredit SPA 14/02/2030 FRN	300,000	309,381
BPCE 3.875% 25/01/2036	300,000	298,740	Nestle Finance International 0% 03/12/2025	324,000	306,899
Illinois Tool Wk 3.25% 24- 17/05/2028	300,000	298,575	Bayer AG 25/09/2083 FRN	300,000	304,039
Erste Group 2.875% 09/01/2031	300,000	298,185	Banco Bilbao Viz 3.875% 15/01/2034	300,000	302,296
Banco Bilbao Viz 3.875% 15/01/2034	300,000	297,879	Illinois Tool Wk 3.25% 24- 17/05/2028	300,000	300,927
Verizon Comm Inc 3.5% 24- 28/06/2032	292,000	289,763	Bertelsmann SE 23/04/2075 FRN	300,000	296,973
KBC Group NV 07/12/2031 FRN	300,000	276,063	Roche Finance EU 0.875% 25/02/2025	295,000	289,689
Traton Finance 0.75% 24/03/2029	300,000	261,894	Verizon Comm Inc 0.75% 22/03/2032	286,000	232,293
General Motors Finance 4.3% 15/02/2029	250,000	253,615	UBS Group Funding 17/04/2025 FRN	229,000	231,870
Kojamo Oyj 0.875% 21- 28/05/2029	300,000	249,150	Orange 3.875% 11/09/2035	200,000	210,917
DT Pfandbriefban 7.625% 08/12/2025	200,000	225,984	Suez 4.5% 13/11/2033	200,000	209,789
E.On SE 3.5% 25/03/2032	210,000	208,391	Barclays Plc 09/06/2025 FRN	208,000	208,382
Natl Gas Transm 4.25% 23- 05/04/2030	200,000	205,902	BPCE 4.5% 13/01/2033	200,000	207,670
Intesa Sanpaolo 2.375% 22/12/2030	250,000	205,563	Engie 4% 11/01/2035	200,000	204,438
Deutsche Bank AG 04/04/2030 FRN	200,000	200,064	Danone 3.481% 03/05/2030	200,000	200,900
Warnermedia Hldg 4.302% 24-17/01/2030	200,000	200,000	BPCE 3.875% 25/01/2036	200,000	199,676
Unicredit SPA 4% 24- 05/03/2034	200,000	199,870	Santan Consumer Finance 0.375% 27/06/2024	200,000	199,668
General Motors Finance 4% 10/07/2030	200,000	199,646	Pernod Ricard SA 3.375% 24-07/11/2030	200,000	197,868
John Deere Bank 3.3% 24- 15/10/2029	200,000	199,602	Erste Group 2.875% 09/01/2031	200,000	196,631

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM European Corporate Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
ALD SA 3.875% 22/02/2027	200,000	199,490	Santander Consumer 0.125% 11/09/2024	200,000	196,599
Alimen Couche 3.647% 12/05/2031	200,000	199,348	Thames Water UTL 4.375% 18/01/2031	200,000	177,650
Novo Banco 3.25% 24- 01/03/2027	200,000	199,326			
Caixabank 09/02/2032 FRN	200,000	199,320			
BPCE SFH 3% 15/01/2031	200,000	199,192			
New York Life GL 3.625% 24-07/06/2034	200,000	198,912			
Eurobank 30/04/2031 FRN	200,000	198,732			
Pernod Ricard SA 3.375% 24-07/11/2030	200,000	198,278			
Vallourec SACA 7.5% 24- 15/04/2032	200,000	190,485			
Credit Suisse 02/04/2032 FRN	200,000	187,828			
Commerzbank AG 2.75% 09/01/2031	183,000	181,067			
Roche Finance EU 3.227% 24-03/05/2030	180,000	180,000			
RCI Banque 4.125% 24- 04/04/2031	180,000	179,784			
Santander UK Plc 3% 24- 12/03/2029	180,000	179,746			
Republic of Deutschland 0.25% 15/02/2027	190,000	177,787			
DT Pfandbriefban 0.25% 27/10/2025	200,000	172,500			
BMW US Cap Llc 3% 02/11/2027	170,000	169,640			
AB Inbev SA/NV 3.95% 24- 22/03/2044	170,000	169,191			
Aroundtown SA 1.45% 09/07/2028	200,000	169,000			
Terna Rete 3.5% 24- 17/01/2031	170,000	168,955			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

M&G Optimal Income FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
US Treasury N/B 1.375% 15/08/2050	27,000,000	12,680,834	France O.A.T. 1.25% 25/05/2034	22,000,000	19,019,732
US Treasury N/B 1.25% 30/04/2028	12,500,000	10,362,252	US Treasury N/B 2.375% 15/05/2029	17,000,000	14,437,598
US Treasury N/B 3.375% 15/05/2033	11,000,000	9,463,762	US Treasury N/B 1.75% 15/08/2041	14,000,000	8,430,975
France O.A.T. 3% 25/05/2054	9,000,000	8,307,500	US Treasury N/B 2.25% 15/08/2046	12,000,000	7,288,670
France O.A.T. 3% 25/05/2033	6,500,000	6,423,325	UK Tsy Gilt 0.875% 31/01/2046	9,000,000	5,364,022
UK Treasury 4.75% 07/12/2038	5,000,000	6,083,606	US Treasury N/B 2.375% 15/05/2051	7,500,000	4,693,867
US Treasury N/B 2.375% 15/05/2051	10,000,000	6,060,318	France O.A.T. 2% 25/05/2048	5,000,000	3,938,577
US Treasury N/B 1.25% 15/05/2050	10,000,000	4,679,533	US Treasury N/B 0.625% 15/08/2030	5,000,000	3,721,453
France O.A.T. 0% 25/11/2029	5,000,000	4,284,000	US Treasury N/B 0.625% 15/05/2030	5,000,000	3,719,640
US Treasury N/B 0.5% 31/10/2027	5,000,000	4,120,379	European Union 3.25% 04/07/2034	3,253,112	3,433,204
US Treasury N/B 1.375% 15/11/2031	5,000,000	3,745,853	UK Treasury 4.75% 07/12/2038	2,500,000	3,103,395
UK Tsy Gilt 4% 23- 22/10/2063	3,000,000	3,216,038	UK Treasury 4.25% 03- 07/03/2036	2,500,000	3,014,831
France O.A.T. 0.75% 25/05/2053	6,000,000	3,012,676	European Union 1% 06/07/2032	3,000,000	2,626,385
UK Treasury 4.25% 03- 07/03/2036	2,500,000	2,928,441	KFW 2.875% 28/12/2029	2,500,000	2,545,728
Spanish Government 3.45% 30/07/2066	3,000,000	2,732,100	UK Tsy Gilt 0.625% 22/10/2050	5,000,000	2,398,309
France O.A.T. 2% 25/05/2048	2,500,000	1,937,805	Wells Fargo Co 26/04/2028 FRN	2,051,000	2,325,819
UK Tsy Gilt 4.5% 07/06/2028	1,500,000	1,792,090	Banque Federative Credit Mutuel 16/06/2032 FRN	1,900,000	1,941,103
New Zealand I/L 2.5% 17- 20/09/2040	2,500,000	1,677,417	Spanish Government 3.45% 30/07/2066	2,000,000	1,847,315
United Mexican 5.625% 19/03/2114	1,832,000	1,663,047	UK Tsy Gilt 4.5% 07/06/2028	1,500,000	1,809,287
UK Tsy Gilt 3.75% 22/10/2053	1,500,000	1,503,104	United Mexican 4% 15/03/2115	2,206,000	1,692,806

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Schroder Euro Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
EU Bill 0% 23-05/04/2024	26,593,151	26,454,894	EU Bill 0% 23-05/04/2024	26,593,151	26,498,280
EU Bill 0% 23-07/06/2024	9,500,000	9,427,502	Republic of Deutschland 2.6% 15/08/2033	8,989,000	9,229,094
US Treasury Inflation Indexed N/B 1.75% 24- 15/01/2034	10,085,300	9,224,243	US Treasury Inflation Indexed N/B 1.75% 24- 15/01/2034	10,085,300	9,109,085
Republic of Deutschland 2.6% 15/08/2033	8,989,000	9,060,199	Spanish Government 3.25% 24-30/04/2034	8,088,000	8,130,597
Spanish Government 3.25% 24-30/04/2034	8,088,000	8,081,530	Republic of Deutschland 0.25% 15/08/2028	8,098,111	7,332,608
EU Bill 0% 04/10/2024	8,000,000	7,867,766	Caisse Amort Depot 2.875% 25/05/2027	6,800,000	6,952,479
Republic of Deutschland 0.25% 15/08/2028	8,098,111	7,286,674	EU Bill 0% 24-05/07/2024	6,751,275	6,665,796
EU Bill 0% 24-05/07/2024	6,751,275	6,648,926	Republic of Poland 3.625% 24-11/01/2034	5,989,000	5,951,561
Mexican Bonos 7.75% 11- 29/05/2031	63,226,000	6,399,103	European Union 3.125% 05/12/2028	5,797,641	5,925,974
Statkraft As 3.125% 13/12/2026	6,145,000	6,115,368	UK Tsy Gilt 3.75% 22/10/2053	4,873,000	5,057,005
Republic of Poland 3.625% 24-11/01/2034	5,989,000	5,962,282	KFW 0.75% 15/01/2029	5,240,000	4,768,007
Banco San Totta 3.25% 15/02/2031	5,200,000	5,168,020	European Union 0% 04/10/2028	5,370,012	4,760,710
Caisse Amort Det 0% 25/05/2029	5,900,000	5,077,776	EU Bill 0% 23-07/06/2024	4,650,000	4,646,575
UK Tsy Gilt 3.75% 22/10/2053	4,873,000	5,066,844	France O.A.T. 0% 21- 25/11/2031	5,064,484	4,090,169
Belgian 2.85% 22/10/2034	4,773,000	4,732,147	Republic of Deutschland 1.25% 15/08/2048	5,099,417	3,943,927
European Union 3% 04/12/2034	4,139,730	4,138,590	European Union 2.625% 04/02/2048	4,199,254	3,880,562
Spanish Government 0.7% 30/04/2032	4,946,000	4,111,956	Republic of Deutschland 2.5% 15/08/2046	3,837,000	3,851,995
France O.A.T. 0% 21- 25/11/2031	5,064,484	4,088,545	Italy BTPS 0.95% 01/08/2030	4,330,000	3,764,742
Mexican Bonos 8.5% 31/05/2029	751,000	3,977,187	Bundesobl-189 2.1% 12/04/2029	3,775,971	3,723,382
Netherlands Government 2.5% 23-15/07/2033	3,960,000	3,959,873	NIBC Bank NV 0.125% 25/11/2030	4,500,000	3,716,230
Republic of Deutschland 2.2% 24-15/02/2034	4,006,000	3,870,944			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

European Equity FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Qiagen NV	347,864	15,131,839	Qiagen NV	529,834	22,143,842
LVMH Moët Hennessy					
Louis Vuitton	16,599	13,477,628	AXA SA	369,962	11,399,678
Allianz SE	32,277	8,270,107	Sanofi	96,682	8,561,898
Novo Nordisk AS	66,151	7,437,997	DSM-Firmenich AG	66,178	6,640,925
Banco Bilbao Vizcaya					
Argenta	433,506	4,784,515	Kering	16,826	6,190,131
Biomerieux	50,062	4,771,134	ASML Holding NV	6,734	5,681,320
Experian PLC	93,766	4,099,766	Beiersdorf AG	34,886	4,832,206
Ferrovial SE	102,296	3,691,451	Deutsche Telekom AG	220,560	4,831,836
Ryanair Holdings Plc	172,892	3,562,575	Relx Plc	121,558	4,809,079
Loreal	7,159	3,182,457	Air Liquide SA	26,191	4,800,342
Teleperformance	19,598	2,730,499	Astrazeneca Plc	35,616	4,326,724
Astrazeneca Plc	17,712	2,267,982	SAP SE	24,463	4,176,693
Edenred	44,647	2,203,179	Enel SPA	649,694	3,962,085
Totalenergies SE	33,833	2,043,859	Infrastrutture Wireless Italy	373,133	3,892,258
Nestle SA	20,268	1,993,188	HSBC Holdings Plc	527,482	3,845,813
Dassault Systemes SE	41,963	1,668,951	Novo Nordisk AS	32,330	3,746,475
ASML Holding NV	1,826	1,591,050	Nestle SA	36,318	3,592,441
Tecan Group AG-Reg	4,344	1,545,567	Sartorius Stedim Biotech	14,729	3,503,415
Essilorluxottica	8,054	1,510,885	Muenchener Rueckver AG	7,837	3,368,529
Kone Oyj-B	28,624	1,324,584	Totalenergies SE	52,818	3,322,071
Roche Holding AG-			Roche Holding AG-		
Genusschein	5,200	1,265,479	Genusschein	13,746	3,303,612
Carlsberg AS-B Shares	9,273	1,171,368	Loreal	6,532	2,846,596
Sanofi	12,958	1,137,896	Industria De Diseno Textil	67,083	2,792,464
			Legrand SA	25,971	2,478,931
			Convatec Group Plc	777,221	2,472,138
			Dassault Systemes SE	56,971	2,369,271
			Infineon Technologies AG	73,845	2,357,124
			DNB Bank ASA	123,706	2,263,837
			Essilorluxottica	11,225	2,259,658
			Deutsche Boerse AG	11,959	2,228,324
			Unilever Plc	45,967	2,100,812
			Carlsberg AS-B Shares	15,752	1,952,837
			Sandvik AB	86,284	1,752,475
			Vonovia SE	64,377	1,734,216
			Capgemini SE	8,070	1,693,953

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Global Premium Equities Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Alphabet Inc-Class A	97,514	12,750,967	Axalta Coating Systems Ltd	265,450	7,963,356
Check Point Software Tech	70,407	10,053,701	Micron Technology Inc	74,509	7,817,934
Rockwell Automation Inc	38,868	9,692,003	Estee Lauder Companies- Class A	53,434	7,680,367
Cheniere Energy Inc	54,381	8,872,916	America Movil SAB DE CV	450,798	7,509,573
Broadcom Inc	7,671	8,730,334	Suntory Beverage & Food Ltd	215,800	6,306,361
Wesco International Inc	62,428	8,377,831	Bayer AG-Reg	212,557	6,214,073
Chubb Ltd	33,955	7,742,404	Rheinmetall AG	14,365	6,131,224
Aercap Holdings NV	105,414	7,234,551	Coca-Cola European Partners	91,849	5,762,210
Next Plc	69,451	7,183,579	Qualcomm Inc	32,814	4,846,810
Baidu Inc-Class A	583,100	7,163,788	Fuji Electric Co Ltd	78,700	4,464,195
FTI Consulting Inc	34,473	7,089,677	Applied Materials Inc	22,772	3,986,564
NRG Energy Inc	73,819	5,599,435	Japan Exchange Group Inc	176,700	3,950,698
Capgemini SE	20,019	3,966,959	Gen Digital Inc	185,403	3,826,185
Gen Digital Inc	169,806	3,506,452	Capgemini SE	16,384	3,577,969
Accenture Plc-Class A	10,417	3,165,456	Publicis Groupe	37,105	3,413,070
Samsung Electronics Co Ltd	52,325	2,744,556	Autozone Inc	1,210	3,295,449
Glanbia Plc	141,208	2,506,972	American Express Co	17,830	3,224,241
Amdocs Ltd.	32,157	2,498,520	Hitachi Ltd	41,000	3,219,232
Heineken NV	25,670	2,231,812	Wesco International Inc	19,901	3,215,944
Byd Co Ltd-H	103,500	2,188,764	Accenture Plc-Class A	8,863	3,024,686
Cisco Systems Inc	48,122	2,118,351	JP Morgan Chase & Co	16,444	2,905,212
Fresnillo Plc	373,727	2,050,902	Fuji Corp/Aichi	172,000	2,851,474
Asahi Group Holdings Ltd	62,000	1,994,300	The Cigna Group	8,901	2,685,278
Keurig Dr Pepper Inc	71,334	1,979,807	Asahi Group Holdings Ltd	80,400	2,678,566
Teledyne Technologies Inc	4,788	1,803,198	Kimberly-Clark Corporation	19,422	2,374,158
Roche Holding AG- Genusschein	7,271	1,763,371	Keurig Dr Pepper Inc	82,487	2,372,309
Goldman Sachs Group Inc	4,615	1,702,689	Samsung Electronics Co Ltd	44,485	2,351,859
			PPL Corp	88,736	2,316,464
			Agnico Eagle Mines Ltd	38,998	2,206,883
			Smurfit Kappa Group Plc	51,370	2,178,228
			Amdocs Ltd.	25,804	2,165,424
			Michelin (CGDE)	63,504	2,154,833
			Nexstar Media Group Inc	12,794	2,031,227
			Veolia Environment	67,276	1,995,259
			Broadcom Inc	1,667	1,915,284
			Henkel AG & Co Kga Vor-Pref	25,833	1,891,805

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Global Equity Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Goldman Sachs Group Inc	18,855	7,354,074	Alphabet Inc-Class C	48,654	7,292,526
Huntington Bancshares Inc	532,268	6,846,898	Polaris Inc	73,319	6,422,920
Mercadolibre Inc	4,409	6,839,647	Air Liquide SA	30,296	6,210,763
Amgen Inc	22,669	6,460,293	Taiwan Semiconductor-SP	42,101	5,485,339
American Tower Corporation	30,485	6,398,375	Microsoft Corporation	13,095	5,484,192
Baidu Inc-Class A	485,300	6,209,025	Mastercard Inc - Class A	11,660	5,474,200
Ryanair Holdings Plc	312,778	6,186,928	Tokyo Electron Ltd	22,400	5,427,791
Teck Resources Ltd-Cls B	114,873	5,627,325	Loreal	11,490	5,205,407
Barry Callebaut AG-Reg	3,447	5,218,213	Alcon Inc	63,963	5,115,117
Alphabet Inc-Class C	35,947	5,116,416	Kobe Bussan Co Ltd	194,000	4,869,693
Builders Firstsource Inc	23,410	3,927,352	Japan Exchange Group Inc	195,800	4,858,648
Zoetis Inc	13,730	2,365,215	Relx Plc	105,941	4,601,465
Prairiesky Royalty Ltd	114,500	2,056,380	KLA Corporation	6,347	4,363,145
Oracle Corporation	16,063	1,809,363	Broadcom Inc	3,251	4,296,592
Keysight Technologies In	7,138	1,058,075	Merck & Co. Inc.	34,916	4,272,067
Relx Plc	23,655	1,031,103	CME Group Inc	19,666	4,256,902
			LVMH Moet Hennessy Louis		
KLA Corporation	1,467	933,515	Vui	4,470	4,140,677
Hong Kong Exchanges & Clear	28,300	820,337	S&P Global Inc	9,355	3,950,542
Constellation Software Inc	201	552,948	Visa Inc-Class A Shares	13,953	3,931,917
Cognizant Tech Solutions-Class A	5,820	426,086	Prairiesky Royalty Ltd	204,400	3,908,462
			Oracle Corporation	30,745	3,812,386
			Coca-Cola Co/The	62,693	3,785,540
			Zoetis Inc	20,729	3,718,017
			Boston Scientific Corporation	53,841	3,553,893
			Linde Plc	7,331	3,443,547
			Waste Management Inc	15,919	3,363,245
			Paccar Inc	27,204	3,295,550
			Keysight Technologies In	21,518	3,280,945
			London Stock Exchange Group	26,594	3,196,307
			Abbott Laboratories	28,561	3,183,566
			Cognizant Tech Solutions-Class A	43,624	3,177,830
			Essilorluxottica	14,442	3,112,228
			Constellation Software Inc	1,100	3,033,878
			Genuine Parts Co	18,697	2,899,729
			Kingspan Group Plc	31,172	2,845,791
			Wheaton Precious Metals Corp	60,229	2,836,865
			Sanofi	28,741	2,775,051
			Booking Holdings Inc	744	2,712,687
			Suncor Energy Inc	71,719	2,641,066
			Servicenow Inc	3,448	2,607,802
			UnitedHealth Group Inc	5,227	2,578,004
			Hexagon AB-B Shs	216,418	2,546,573
			Omnicom Group	26,852	2,526,548
			Icon Plc	7,866	2,475,591
			Teledyne Technologies Inc	5,895	2,475,249
			Otis Worldwide Corp	24,915	2,458,195

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Global Equity Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
			Becton Dickinson & Co	10,087	2,437,919
			Nextera Energy Inc	38,964	2,409,163
			Nestle SA	22,899	2,395,723
			Hoya Corporation	18,900	2,370,678

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Euro Corp Bonds Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Teleperformance 5.25% 23- 22/11/2028	1,300,000	1,336,660	Banco Bilbao Viz 3.875% 15/01/2034	1,200,000	1,192,918
DCC Group Finance IE 4.375% 27/06/2031	1,300,000	1,295,008	DXC Capital Fund 0.45% 15/09/2027	870,000	774,535
Banco Bilbao Viz 3.875% 15/01/2034	1,200,000	1,191,516	Cbre Gi Open End 0.9% 12/10/2029	900,000	767,597
Thames Water UTL 4% 18/04/2027	1,200,000	1,080,620	Sofina SA 1.00% 23/09/2028	800,000	698,813
CPI Property Group 1.75% 14/01/2030	1,400,000	1,026,900	Astrazeneca Plc 0.375% 03/06/2029	780,000	682,062
Danone 3.481% 03/05/2030	1,000,000	1,000,000	Elec De France 4.75% 12/10/2034	600,000	644,090
Cbre Gi Open End 0.9% 12/10/2029	1,200,000	992,376	Republic of Deutschland 0% 15/05/2036	850,000	627,785
HSBC Holdings 0.875% 06/09/2024	1,000,000	987,580	State Grid Oseas 1.375% 02/05/2025	627,000	617,302
ING Groep NV 18/02/2029 FRN	1,100,000	945,989	Bayer AG 25/09/2083 FRN	600,000	608,978
Vonovia SE 0.625% 14/12/2029	1,100,000	907,522	Abertis Infraest 1.125% 26/03/2028	600,000	552,641
Banco Sabadell 16/06/2028 FRN	1,000,000	899,940	Verizon Comm Inc 0.875% 08/04/2027	580,000	543,346
Santander UK Plc 3% 24- 12/03/2029	900,000	898,731	EQT 0.875% 14/05/2031	670,000	536,466
Swisscom Fin 3.5% 24- 29/11/2031	900,000	896,283	Viterra Finance 1% 24/09/2028	580,000	518,987
Pernod Ricard SA 3.375% 24-07/11/2030	900,000	892,251	Engie 1% 26/10/2036	700,000	515,086
Unicaja ES 23-11/09/2028 FRN	800,000	845,392	Allianz SE 24-26/07/2054 FRN	500,000	509,194
Kojamo Oyj 0.875% 21- 28/05/2029	1,000,000	830,500	Heathrow Funding 1.875% 14/03/2034	600,000	508,808
CTE Co Transport EL 1.5% 29/07/2028	900,000	829,071	Highland Holding 0.318% 15/12/2026	550,000	505,634
Tennet Holding BV 3.875% 28/10/2028	800,000	827,536	Leaseplan Corporation 0.25% 07/09/2026	540,000	498,485
Engie 4% 11/01/2035	800,000	821,080	Bayer Cap Corporation NV 1.5% 26/06/2026	500,000	484,389
Natl Gas Transm 4.25% 23- 05/04/2030	800,000	817,248	Euronext NV 0.75% 17/05/2031	550,000	454,551
Met Life Global 3.75% 05/12/2030	800,000	815,664	Royal Bank of Scotland 22/03/2025 FRN	480,000	453,281
Unicredit SPA 4% 24- 05/03/2034	800,000	799,480	Banco Bilbao Viz 14/01/2029 FRN	500,000	448,671
Motability Ops 4% 24- 17/01/2030	800,000	798,856	Optus Finance 1% 20/06/2029	500,000	437,814
John Deere Bank 3.3% 24- 15/10/2029	800,000	798,408	Bayer AG 1.125% 06/01/2030	500,000	432,919
Creilan SA 23/01/2032 FRN	800,000	798,080	Proximus SADP 0.75% 17/11/2036	600,000	426,951
Amer Med Syst Eu 3.5% 08/03/2032	800,000	797,568	Ausnet Services 0.625% 25/08/2030	500,000	417,546
BPCE 3.875% 25/01/2036	800,000	796,640	Swedbank AB 23/08/2032 FRN	400,000	394,107

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Euro Corp Bonds Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Eurobank 30/04/2031 FRN	800,000	794,928	Mondelez International 1.25% 09/09/2041	570,000	393,772
E.On SE 3.5% 25/03/2032	790,000	783,949	Verizon Comm Inc 0.375% 22/03/2029	450,000	392,836
Verizon Comm Inc 3.5% 24- 28/06/2032	778,000	772,041	Piraeus Bank 05/12/2029 FRN	360,000	387,952
Nationwide Building 2% 28/04/2027	800,000	767,360	Signify NV 2.375% 11/05/2027	400,000	383,940
General Motors Finance 4.3% 15/02/2029	750,000	760,538	Coca-Cola Co/The 0.5% 09/03/2033	480,000	378,576
Unilever Finance 3.5% 24- 15/02/2037	760,000	758,695	Holding Dinfra 1.625% 27/11/2027	400,000	375,893
			Upjohn Finance 1.362% 23/06/2027	400,000	373,973
			Nasdaq Inc 0.9% 30/07/2033	480,000	373,545
			Thames Water UTL 4.375% 18/01/2031	420,000	373,066
			ISS Finance B.V. 1.25% 07/07/2025	380,000	373,031
			DXC Tech Co 1.75% 15/01/2026	380,000	366,095
			EP Infrastructure 1.698% 30/07/2026	370,000	343,612
			Fonterra Co-Op 0.75% 08/11/2024	346,000	342,342
			Banco Santander 1% 04/11/2031	400,000	336,491
			International FI 1.8% 25/09/2026	350,000	332,923
			ISS Global A/S 0.875% 18/06/2026	350,000	331,507
			Tele2 AB 2.125% 15/05/2028	340,000	328,479
			BPER Banca 11/09/2029 FRN	300,000	327,682
			KKR Group Finance Corporation 1.625% 22/05/2029	350,000	313,409
			Royal Schiphol 0.875% 08/09/2032	380,000	312,913
			Stedin Holding 31/12/2061 FRN	340,000	312,505
			Barclays Plc 02/04/2025 FRN	300,000	310,153

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Flexible Equity Strategy FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
French BTF 0% 14/08/2024	6,000,000	5,956,592	Microsoft Corporation	2,849	1,075,942
French BTF 0% 21/08/2024	6,000,000	5,952,858	Nvidia Corp	970	748,137
Italy Bots 0% 24- 14/01/2025	6,000,000	5,878,981	Apple Inc	4,727	733,383
Italy Bots 0% 23- 14/11/2024	6,000,000	5,858,944	Costco Wholesale Corporation	517	342,715
Letras 0% 23-06/12/2024	6,000,000	5,848,277	Comcast Corporation-Class A	8,685	324,817
Italy Bots 0% 24- 14/02/2025	6,000,000	5,841,153	Mastercard Inc - Class A	707	301,226
French BTF 0% 29/01/2025	6,000,000	5,838,180	S&P Global Inc	698	269,981
French BTF 0% 24/04/2025	6,000,000	5,828,665	Arthur J Gallagher & Co	1,221	268,949
Italy Bots 0% 24- 14/03/2025	6,000,000	5,826,626	Eli Lilly & Co	387	265,111
French BTF 0% 26/02/2025	6,000,000	5,823,988	Dover Corp	1,568	250,133
Italy Bots 0% 24- 14/04/2025	6,000,000	5,810,020	Home Depot Inc	780	244,832
French BTF 0% 26/03/2025	6,000,000	5,809,706	Oneok Inc	3,258	242,921
Italy Bots 0% 24- 14/05/2025	6,000,000	5,806,390	Intuit Inc	418	237,807
Italy Bots 0% 24- 13/06/2025	6,000,000	5,796,798	UnitedHealth Group Inc	478	224,844
Letras 0% 23-04/10/2024	5,700,000	5,593,053	Apollo Global Management Inc	2,093	211,660
Italy Bots 0% 24- 30/09/2024	5,700,000	5,591,321	Exxon Mobil Corporation	1,836	207,394
Microsoft Corporation	1,858	704,547	Broadcom Inc	178	207,111
Apple Inc	3,082	523,057	JP Morgan Chase & Co	1,197	205,404
Nvidia Corp	52,455	439,667	Bank of America Corporation	5,738	198,367
Novo Nordisk AS	2,489	283,864	Thermo Fisher Scientific Inc	384	195,445
			Blackrock Inc	261	184,572
			Merck & Co. Inc.	1,560	182,989
			Cognizant Tech Solutions- Class A	2,878	181,461
			Danaher Corporation	817	180,469
			Solventum Corp	3,023	179,169
			Omnicom Group	2,058	177,376
			Lowe's Cos Inc	809	176,128
			Devon Energy Corporation	3,551	173,875
			Starbucks Corp	2,076	171,443
			Equinix Inc	244	170,231
			Caterpillar Inc	506	169,991
			Dow Inc	3,132	166,929
			Fidelity National Informational Services	2,425	162,443
			Johnson & Johnson	1,178	162,022
			Coca-Cola Co/The	2,841	158,289
			3M Co	1,745	150,370
			Procter & Gamble Co/The	1,029	150,260
			Nike Inc -Class B	1,640	147,490
			Mondelez International Inc	2,286	144,613
			LAM Research Corporation	174	144,371

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Flexible Equity Strategy FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Expeditors International		
			Wash Inc	1,326	143,493
			Nextera Energy Inc	2,337	141,157
			Abbvie Inc	838	129,964
			General Motors Co	3,227	129,198
			Rockwell Automation Inc	489	125,890
			Veralto Corp	1,561	124,719
			Micron Technology Inc	1,204	123,467
			Electronic Arts Inc	1,029	122,772
			Cisco Systems Inc	2,695	122,037

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Investment Grade Euro Aggregate Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Spanish Government 3.45% 24-31/10/2034	4,711,000	4,702,332	Italy BTPS 0% 15/04/2024	7,200,000	7,181,272
Portuguese OTS 2.875% 24- 20/10/2034	4,270,000	4,222,945	France O.A.T. 1.25% 25/05/2034	7,040,000	6,137,233
Italy BTPS 4.15% 24- 01/10/2039	4,000,000	3,980,410	Portuguese OTS 1.65% 16/07/2032	5,401,430	4,987,974
France O.A.T. 0.5% 25/05/2026	3,800,000	3,607,464	Spanish Government 3.55% 31/10/2033	4,560,000	4,721,013
Hellenic Rep 3.375% 15/06/2034	3,250,000	3,225,573	European Union 0% 04/10/2028	4,900,000	4,326,178
Banco Bilbao Viz 3.875% 15/01/2034	3,200,000	3,177,376	Republic of Deutschland 1% 15/08/2025	4,400,000	4,299,637
Hellenic Rep 4.125% 15/06/2054	2,800,000	2,760,793	France O.A.T. 0% 25/03/2024	3,687,500	3,675,487
Danone 3.481% 03/05/2030	2,500,000	2,500,000	France O.A.T. 2.5% 25/05/2030	3,200,000	3,214,146
Italy Bots 0% 14/10/2024	2,500,000	2,458,710	Belgian 0.40% 22/06/2040	4,500,000	2,902,420
Logicor Finance 4.625% 24- 25/07/2028	2,380,000	2,384,395	Spanish Government 1.95% 30/07/2030	2,400,000	2,290,694
AB Inbev SA/NV 3.95% 24- 22/03/2044	2,230,000	2,219,385	United Mexican 4% 15/03/2115	2,800,000	2,180,061
BPCE 3.875% 25/01/2036	2,200,000	2,190,760	Belgian 0.00% 22/10/2031	2,600,000	2,112,921
France O.A.T. 1.25% 25/05/2034	2,500,000	2,165,200	European Investment Bank 2.75% 30/07/2030	2,000,000	2,030,407
Chile 4.125% 05/07/2034	2,000,000	2,014,000	Spanish Government 1.45% 31/10/2027	2,000,000	1,911,037
Italy BTPS 4.05% 24- 30/10/2037	2,000,000	1,997,300	Republic of Deutschland 0% 15/02/2031	2,200,000	1,909,534
DT Pfandbriefban 0.1% 02/02/2026	2,200,000	1,951,400	Bundesobl-182 0% 10/10/2025*	2,000,000	1,909,240
Deutsche Bank AG 24/06/2032 FRN	2,000,000	1,934,800	Republic of Deutschland 1.8% 15/08/2053	1,990,000	1,650,150
BPCE SFH 3% 15/01/2031	1,900,000	1,892,324	BNP Paribas 3.625% 01/09/2029	1,600,000	1,612,795
BNP Paribas 4.095% 13/02/2034	1,600,000	1,600,000	Vodafone Group 27/08/2080 FRN	1,750,000	1,577,618
Nestle Finance International 3% 24-23/01/2031	1,550,000	1,546,621	France O.A.T. 0.5% 25/05/2025	1,600,000	1,552,248
Commerzbank AG 21/03/2028 FRN	1,500,000	1,523,250	Italy BTPS 1.5% 01/06/2025	1,500,000	1,474,748
Roche Finance EU 3.227% 24-03/05/2030	1,400,000	1,400,000	France O.A.T. 0.5% 25/05/2026	1,500,000	1,434,123
Intesa Sanpaolo 3.625% 24- 16/10/2030	1,400,000	1,390,298	Spanish Government 1% 30/07/2042	2,000,000	1,319,543
Hungary 1.75% 05/06/2035	1,800,000	1,356,016	Italy BTPS 1.65% 01/03/2032	1,500,000	1,308,178
Italy BTPS 1.45% 01/03/2036	1,600,000	1,224,608	BPCE 0.5% 24/02/2027	1,200,000	1,093,568
Spanish Government 3.15% 30/04/2033	1,100,000	1,105,060	Italy Bots 0% 14/10/2024	1,000,000	988,460
Societe Generale 5.625% 02/06/2033	1,000,000	1,068,620	France O.A.T. 0.75% 25/05/2028	1,000,000	931,621
Spanish Government 1.45% 31/10/2027	1,000,000	947,920	Republic of Austria 0.75% 20/02/2028	1,000,000	925,574

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
ABN Amro Bank NV 4.375% 20/10/2028	900,000	923,643	European Union 0.4% 04/02/2037	1,200,000	857,188
Credit Agricole Assurance 1.5% 06/10/2031	1,100,000	911,185	Italy BTPS 0.6% 01/08/2031	1,000,000	813,778
Banco Sabadell 13/09/2030 FRN	900,000	901,740	Spanish Government 2.15% 31/10/2025	800,000	793,477
Terna Rete 3.5% 24- 17/01/2031	900,000	894,465	Italy BTPS 2.65% 01/12/2027	800,000	791,366
Orange 5% 29/10/2049 FRN	850,000	865,938			
Commerzbank AG 2.75% 09/01/2031	800,000	788,304			
Unicredit SPA 22/07/2027 FRN	800,000	771,880			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Euro Corporate Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Teleperformance 5.25% 23-22/11/2028	900,000	925,380	Bank of America Corporation 31/03/2029 FRN	1,800,000	1,827,261
DCC Group Finance IE 4.375% 27/06/2031	900,000	896,544	OP Corporate Bank 0.25% 24/03/2026	1,730,000	1,615,648
Creilan SA 23/01/2032 FRN	800,000	798,080	Caixa Geral Depo 21/09/2027 FRN	1,500,000	1,379,077
BPCE 3.875% 25/01/2036	800,000	796,640	Verizon Comm Inc 0.75% 22/03/2032	1,600,000	1,282,972
Erste Group 2.875% 09/01/2031	800,000	795,160	VGP NV 1.5% 08/04/2029	1,500,000	1,260,863
Banco Bilbao Viz 3.875% 15/01/2034	800,000	794,344	National Grid Elect 0.823% 07/07/2032	1,400,000	1,135,706
Unicaja ES 23-11/09/2028 FRN	700,000	739,718	Leaseplan Corporation 0.25% 23/02/2026	1,200,000	1,119,648
Verizon Comm Inc 3.5% 24-28/06/2032	730,000	724,408	SGS NED Holding BV 0.125% 21/04/2027	1,200,000	1,085,343
General Motors Finance 4.3% 15/02/2029	700,000	709,835	JP Morgan Chase 11/03/2027 FRN	1,100,000	1,050,385
Danone 3.481% 03/05/2030	700,000	700,000	Verizon Comm Inc 0.875% 08/04/2027	1,050,000	985,281
Unicredit SPA 4% 24-05/03/2034	700,000	699,545	Banco Santander 4.875% 18/10/2031	900,000	975,597
Motability Ops 4% 24-17/01/2030	700,000	698,999	Lonza Finance In 1.625% 21/04/2027	1,000,000	960,431
Thames Water UTL 4% 18/04/2027	800,000	698,800	Volksbank Wien A 0.875% 23/03/2026	1,000,000	943,682
Swisscom Fin 3.5% 24-29/11/2031	700,000	697,109	Banque Federative Credit Mutuel 1.375% 16/07/2028	1,000,000	924,080
Natl Gas Transm 4.25% 23-05/04/2030	600,000	618,564	New York Life GL 0.25% 23/01/2027	1,000,000	921,655
Met Life Global 3.75% 05/12/2030	600,000	611,748	Metso Outotec 0.875% 26/05/2028	1,000,000	900,179
Commerzbank AG 2.75% 09/01/2031	611,000	603,957	Societe Generale 12/06/2029 FRN	1,000,000	879,064
UBS Group Funding 17/04/2025 FRN	600,000	599,490	Unione Di Banche 04/03/2029 FRN	800,000	846,630
John Deere Bank 3.3% 24-15/10/2029	600,000	598,806	UniCredit SPA 15/01/2032 FRN	865,000	819,147
Novo Banco 3.25% 24-01/03/2027	600,000	597,978	LSEG Netherlands BV 0.25% 06/04/2028	920,000	815,799
Eurobank 30/04/2031 FRN	600,000	596,196	Orange 5% 29/10/2049 FRN	780,000	813,453
Pernod Ricard SA 3.375% 24-07/11/2030	600,000	594,834	Banco Bilbao Viz 3.875% 15/01/2034	800,000	801,562
HSBC Holdings 0.875% 06/09/2024	600,000	592,590	Bank of America Corporation 22/03/2031 FRN	940,000	790,987
Kojamo Oyj 0.875% 21-28/05/2029	700,000	581,308	Sofina SA 1.00% 23/09/2028	900,000	789,383
DT Pfandbriefban 7.625% 08/12/2025	500,000	564,959	Elec De France 4.75% 12/10/2034	700,000	751,438
Credit Suisse 02/04/2032 FRN	600,000	562,986	CTE Co Transport EL 1.5% 29/07/2028	800,000	744,933

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Euro Corporate Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
KBC Group NV 07/12/2031 FRN	600,000	552,126	Republic of Deutschland 0% 15/05/2036	1,000,000	738,571
Traton Finance 0.75% 24/03/2029	600,000	523,188	Unicredit SPA 14/02/2030 FRN	700,000	730,011
Aroundtown SA 1.45% 09/07/2028	600,000	507,000	Berkshire Hathaway 1.125% 16/03/2027	770,000	724,966
RCI Banque 4.125% 24- 04/04/2031	500,000	499,400	BNP Paribas 10/01/2031 FRN	700,000	721,414
Illinois Tool Wk 3.25% 24- 17/05/2028	500,000	497,625	LVMH Moet Hennes 0.125% 11/02/2028	800,000	717,910
New York Life GL 3.625% 24-07/06/2034	500,000	497,280	BPCE 3.875% 25/01/2036	700,000	715,977
Terna Rete 3.5% 24- 17/01/2031	500,000	496,925	Engie 4% 11/01/2035 Fresenius Medica 0.625% 30/11/2026	700,000	706,959
E.On SE 3.5% 25/03/2032	500,000	496,170	Astrazeneca Plc 0.375% 03/06/2029	750,000	691,191
Johnson Controls 1.375% 25/02/2025	500,000	489,465	Credit Agricole Assurance 1.5% 06/10/2031	770,000	672,122
ING Groep NV 29/09/2028 FRN	500,000	447,725	Fresenius Finance IR 0.875% 01/10/2031	800,000	669,294
			BPCE 4.5% 13/01/2033	790,000	636,093
				600,000	622,133

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Global Equities Income Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Exxon Mobil Corporation	83,994	8,767,065	Linde Plc	14,758	6,754,998
Nestle SA	74,235	7,869,871	Ross Stores Inc	42,371	5,650,404
Oracle Corporation	62,534	6,920,488	McDonalds Corporation	18,083	5,379,260
HP Inc	223,544	6,890,450	Totalenergies SE	77,054	4,935,723
ST James Place Plc	957,622	5,990,376	Pepsico Inc	28,514	4,877,484
Haier Smart Home Co Ltd-H	1,908,000	5,905,555	RWE AG	141,354	4,750,965
Apollo Global Management Inc	61,107	5,811,758	Procter & Gamble Co/The	28,367	4,602,887
ASML Holding NV	8,214	5,798,138	Rohm Co Ltd	273,600	4,558,112
			Koninklijke Ahold Delhaize		
Mondi Plc	301,647	5,653,772	N	148,198	4,462,306
Huntington Bancshares Inc	443,300	5,478,035	Woodside Energy Group Ltd	208,749	4,376,535
Lamb Weston Holdings Inc	65,631	5,446,373	Bayer AG-Reg	131,430	4,047,602
China Mengniu Dairy Co	2,492,000	5,380,099	BT Group Plc	2,698,010	3,888,004
			Taiwan Semiconductor		
Dover Corp	30,622	5,338,910	Manufacture	144,000	3,375,465
Samsung Electronics Co Ltd	41,221	2,272,023	Japan Exchange Group Inc	116,200	2,925,902
Reckitt Benckiser Group Plc	36,726	2,223,716	Disco Corporation	10,700	2,925,837
BNP Paribas	19,520	1,340,918	Mediatek Inc	76,000	2,687,770
Bayer AG-Reg	36,621	1,331,146	Broadcom Inc	1,984	2,556,284
Newmont Corp	43,715	1,315,510	Samsung Electronics Co Ltd	35,440	2,041,969
			Coca-Cola Femsa SAB-SP		
Haleon Plc	280,294	1,174,631	ADR	20,436	2,034,632
Bristol-Myers Squibb Co	16,991	890,434	LAM Research Corporation	2,113	1,969,326
			Intercontinental Exchange		
			Inc	14,377	1,964,968
			Microsoft Corporation	4,719	1,941,844
			Niterra Co Ltd	61,300	1,921,868
			Fidelity National		
			Informational Services	25,506	1,795,568
			Publicis Groupe	16,543	1,766,735
			S&P Global Inc	3,944	1,740,269
			Bank Rakyat Indonesia		
			Perser	4,543,600	1,673,073
			WW Grainger Inc	1,564	1,486,182
			Texas Instruments Inc	8,922	1,483,272
			Pembina Pipeline Corp	42,200	1,433,247
			ASML Holding NV	1,477	1,400,261
			Analog Devices Inc	6,890	1,322,093
			Suncor Energy Inc	34,300	1,288,551
			Haier Smart Home Co Ltd-H	339,200	1,235,927

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Invesco Global Total Return Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Short-Term INV-Euro Liq- Agcy	85,809,738	87,439,390	Short-Term INV-Euro Liq- Agcy	86,184,744	87,825,780
US Treasury N/B 3.375% 15/05/2033	23,270,000	19,899,742	US Treasury N/B 4.875% 30/11/2025	9,400,000	8,801,127
US Tsy Infl Ix N/B 0.125% 20-15/04/2025	9,700,000	10,372,077	Mexican Bonos 7.5% 03/06/2027	116,605,000	5,909,430
UK Tsy Gilt 0.5% 22/10/2061	29,020,000	9,943,782	Mexican Bonos 7.75% 13/11/2042	50,096,000	4,517,530
Mexican Bonos 7.5% 03/06/2027	94,120,000	4,733,254	Republic of Deutschland 2.5% 15/08/2046	2,715,000	2,670,794
Republic of Deutschland 2.3% 15/02/2033	4,140,000	4,123,452	AT&T Inc 3.95% 30/04/2031	2,415,000	2,545,251
Republic of Deutschland 0% 15/08/2052	6,890,000	3,361,353	Brazil Ntn-F 10% 01/01/2025 Flat	1,370,000	2,474,729
Unilever Capital 5% 08/12/2033	3,600,000	3,311,185	Unilever Capital 3.4% 06/06/2033	2,225,000	2,286,836
AT&T Inc 5.4% 15/02/2034	3,300,000	3,032,487	UK Treasury 4.25% 07/06/2032	1,690,000	2,034,423
Nestle Capital 4.875% 24- 12/03/2034	3,300,000	2,997,356	ING Groep NV 31/12/2061 FRN	2,800,000	1,998,373
Booking Holdings Inc 4.625% 13/04/2030	3,200,000	2,894,867	Banco Santander 31/12/2061 FRN	2,400,000	1,836,613
Bristol-Myers 5.1% 22/02/2031	3,100,000	2,865,816	BNP Paribas 11/06/2171 FRN	1,600,000	1,726,051
Mexican Bonos 7.75% 13/11/2042	49,663,000	2,767,399	Banco Santander 31/12/2049 FRN	1,800,000	1,691,495
Verizon Comm Inc 5.05% 23-09/05/2033	3,000,000	2,746,678	Verizon Comm Inc 4.75% 31/10/2034	1,490,000	1,652,933
International Finance Corporation 6.3% 25/11/2024	228,970,000	2,509,847	France O.A.T. 1.75% 25/05/2066	2,340,000	1,625,273
UK Treasury 4.25% 07/06/2032	1,965,000	2,345,250	Procter & Gamble 3.25% 02/08/2031	1,570,000	1,609,718
Nextera Energy 5% 15/07/2032	2,195,000	1,988,158	Booking Holdings Inc 4.125% 12/05/2033	1,470,000	1,577,583
WI Treasury Sec 3.125% 15/11/2028	2,245,000	1,973,908	Mexican Bonos 8.5% 31/05/2029	32,750,000	1,572,135
Pfizer Invstmnt 4.75% 19/05/2033	2,000,000	1,789,850	Nestle Finance International 3% 24-23/01/2031	1,559,000	1,548,722
NN Group NV 24- 12/09/2172 FRN	1,609,000	1,609,900	Danone 3.071% 07/09/2032	1,500,000	1,488,811

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Nordea Stable Performance FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
US Treasury N/B 1.875% 15/02/2032	9,585,200	7,461,635	Alphabet Inc-Class A	59,086	8,402,091
US Treasury N/B 2.875% 15/05/2032	8,264,400	6,924,632	US Treasury N/B 1.875% 15/02/2032	8,720,500	6,809,440
US Treasury N/B 4.125% 15/11/2032	7,310,400	6,692,181	US Treasury N/B 2.875% 15/05/2032	7,736,700	6,516,323
US Treasury N/B 4% 24- 15/02/2034	6,190,600	5,556,487	Novo Nordisk AS	56,177	6,225,105
US Treasury N/B 4.5% 15/11/2033	5,538,300	5,173,650	Microsoft Corporation	16,264	6,179,283
US Treasury N/B 1.625% 15/05/2031	5,880,500	4,571,696	US Treasury N/B 4.125% 15/11/2032	6,650,600	6,137,005
MSCI Inc	9,290	4,128,284	US Treasury N/B 4% 24- 15/02/2034	4,763,900	4,312,860
US Treasury N/B 3.375% 15/05/2033	4,769,000	4,115,551	US Treasury N/B 4.5% 15/11/2033	4,428,600	4,173,566
US Treasury N/B 0.875% 15/11/2030	5,149,200	3,850,282	Johnson & Johnson	29,737	4,172,921
US Treasury N/B 0.625% 15/08/2030	5,135,100	3,795,326	US Treasury N/B 1.625% 15/05/2031	5,350,000	4,170,236
US Treasury N/B 1.25% 15/08/2031	4,903,700	3,682,555	US Treasury N/B 3.375% 15/05/2033	4,338,800	3,768,341
US Treasury N/B 0.625% 15/05/2030	4,524,400	3,375,644	US Treasury N/B 0.875% 15/11/2030	4,663,000	3,488,896
Becton Dickinson & Co	14,848	3,268,415	US Treasury N/B 2.375% 15/05/2029	4,073,300	3,470,632
US Treasury N/B 2.375% 15/05/2029	3,753,700	3,188,351	US Treasury N/B 0.625% 15/08/2030	4,671,900	3,452,731
US Treasury N/B 1.75% 15/11/2029	3,071,800	2,499,402	Meta Platforms Inc-Class A	8,513	3,412,705
Labcorp Holdings Inc	12,189	2,371,648	Coca-Cola Co/The	60,281	3,382,080
Nike Inc -Class B	25,049	2,272,402	US Treasury N/B 1.25% 15/08/2031	4,461,400	3,355,591
Fortinet Inc	37,161	2,150,849	US Treasury N/B 0.625% 15/05/2030	4,388,500	3,271,137
Deutsche Telekom AG	86,200	1,972,616	Hershey Co/The	16,306	2,934,351
Laboratory Corporation of America Holdings	10,051	1,951,913	The Cigna Group	8,124	2,523,054
Synopsys Inc	3,736	1,947,402	Visa Inc-Class A Shares	9,802	2,477,252
US Treasury N/B 3.5% 15/02/2033	2,151,600	1,877,704	US Treasury N/B 1.75% 15/11/2029	2,886,300	2,355,916
Automatic Data Processing	7,643	1,688,350	Expeditors International		
Paychex Inc	13,971	1,581,124	Wash Inc	21,316	2,301,104
Diageo Plc	44,946	1,452,379	Ebay Inc	47,843	2,217,819
American Electric Power	18,085	1,330,479	Bristol-Myers Squibb Co	46,083	2,171,744
Starbucks Corp	17,118	1,323,477	Automatic Data Processing	9,266	2,080,726
Booking Holdings Inc	384	1,316,717	Allianz SE	7,963	2,076,799
WI Treasury Sec 3.125% 15/11/2028	1,467,100	1,299,405			
Colgate-Palmolive Co	15,031	1,255,166			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Nordea Stable Performance FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Euro Credit Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Grand City Properties 0.125% 11/01/2028	1,000,000	832,400	European Investment Bank 1.5% 15/06/2032	2,681,000	2,461,298
Allianz SE 29/09/2049 FRN	800,000	807,600	ING Groep NV 26/09/2029 FRN	1,800,000	1,783,875
AIB Group Plc 04/07/2026 FRN	800,000	797,728	Intesa Sanpaolo 5.25% 13/01/2030	1,400,000	1,526,732
Aroundtown SA 0.375% 15/04/2027	900,000	745,578	Elec De France 4.75% 12/10/2034	1,200,000	1,315,699
Commerzbank AG 21/03/2028 FRN	700,000	711,459	Credit Agricole SA 05/06/2030 FRN	1,300,000	1,267,095
UBS Group 24-09/06/2033 FRN	700,000	708,295	Svenska Handelsbanken 0.05% 21-06/09/28	1,437,000	1,238,466
CTP NV 4.75% 05/02/2030	700,000	699,914	Royal Bank of Canada 2.125% 26/04/2029	1,296,000	1,231,692
Commerzbank AG 16/10/2034 FRN	700,000	699,139	Caixa Geral Depo 21/09/2027 FRN	1,300,000	1,199,762
AIB Group Plc 20/05/2035 FRN	700,000	696,913	Unicredit SPA 22/07/2027 FRN	1,200,000	1,177,192
Coca-Cola Euro 1.125% 12/04/2029	770,000	696,681	Morgan Stanley 07/05/2032 FRN	1,200,000	1,146,725
Banco Sabadell 24/03/2026 FRN	700,000	689,437	Exor NV 1.75% 14/10/2034	1,363,000	1,141,131
KBC Group NV 19- 03/12/2029 FRN	700,000	683,970	Bouygus SA 4.625% 07/06/2032	1,000,000	1,110,232
Atlas Copco Finance 0.75% 08/02/2032	780,000	654,007	Societe Generale 17/11/2026 FRN	1,000,000	940,516
Easyjet Plc 3.75% 20/03/2031	650,000	643,338	RCI Banque 4.75% 06/07/2027	800,000	845,619
Societe Generale 21- 02/12/2027 FRN	700,000	641,137	Totalenergies Se 31/12/2049 FRN	827,000	841,512
Cbre Gi Open End 0.5% 27/01/2028	700,000	604,415	BPCE 4% 29/11/2032	800,000	837,105
Credit Agricole SA 4.125% 26/02/2036	600,000	602,010	Linde Plc 0% 30/09/2026	900,000	828,725
Mizuho Financial 3.49% 22- 05/09/2027	600,000	596,388	Mer-Benz Ca Fin 3% 23/02/2027	800,000	817,750
Praemia Healthcr 5.5% 19/09/2028	500,000	525,890	Allianz SE 29/09/2049 FRN	1,600,000	805,579
Credit Agricole SA 28/08/2033 FRN	500,000	518,125	Banque Federative Credit Mutuel 3.125% 14/09/2027	800,000	802,169
Merlin Propertie 1.375% 21- 01/06/2030	600,000	518,034	Bank of America Corporation 04/05/2027	800,000	777,105
Acef Holding 0.75% 14/06/2028	600,000	516,636	Enel Finance International NV 3.875% 09/03/2029	700,000	739,255
Allianz SE 24-26/07/2054 FRN	500,000	509,550	DNB Bank ASA 19/07/2028 FRN	700,000	738,833
Icade Sante SAS 1.375% 20- 17/09/2030	600,000	500,112	Toyota Motor Finance 4% 02/04/2027	700,000	726,357
Mizuho Financial 3.98% 24- 21/05/2034	500,000	500,000	KBC Group NV 23/11/2027 FRN	700,000	725,367
Barclays Plc 31/05/2036 FRN	500,000	500,000	Siemens Finance 2.75% 09/09/2030	700,000	693,214
Alstom S 24-29/08/2172 FRN	500,000	500,000	Nordea Bank AB 18/08/2031 FRN	700,000	649,906

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fineco AM Euro Credit Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Volvo Treasury AB 3.125% 24-08/02/2029	500,000	498,725	Sandvik AB 2.125% 07/06/2027	650,000	634,320
Amadeus IT Group 3.5% 21/03/2029	500,000	497,969	ALD SA 4% 05/07/2027	600,000	623,013
Hochtief Aktieng 4.25% 31/05/2030	500,000	497,770	Erste Group 07/06/2033 FRN	600,000	609,114
Toyota Motor Finance 3.125% 24-11/07/2029	500,000	494,760	Aeroporto Paris 1.5% 02/07/2032	700,000	608,882
Italgas SPA 3.125% 24- 08/02/2029	450,000	445,388	Praemia Healthcr 5.5% 19/09/2028	500,000	535,313
Morgan Stanley 25/01/2034 FRN	400,000	437,952	Ferrovial Emisio 0.54% 12/11/2028	600,000	528,557
Unilever Finance 3.5% 24- 15/02/2037	400,000	401,120	Carrefour SA 4.125% 12/10/2028	500,000	523,778
Ford Motor Credit 4.445% 14/02/2030	400,000	400,000	Orange 31/12/2061 FRN	600,000	522,029
BNP Paribas 4.095% 13/02/2034	400,000	400,000	Mizuho Financial 3.98% 24- 21/05/2034	500,000	501,221
Asahi Group 3.464% 24- 16/04/2032	400,000	400,000	AMCOAPRR 1.25% 06/01/2027	500,000	474,955
Wolters Kluwer N 3.25% 24-18/03/2029	400,000	399,856	DSV Panalpina 0.75% 05/07/2033	600,000	469,455
AB Inbev SA/NV 3.75% 24- 22/03/2037	400,000	399,796			
Terna Rete 24-11/04/2173 FRN	400,000	398,980			
Amer Med Syst Eu 3.5% 08/03/2032	400,000	398,784			
SNAM 3.375% 24- 19/02/2028	400,000	398,720			
SNAM 4% 23-27/11/2029	390,000	397,979			
Edenred 3.625% 13/06/2031	400,000	396,760			
Siemens Finance 3.125% 24-22/05/2032	400,000	396,300			
Siemens Finance 3.625% 24-22/02/2044	400,000	394,648			
Lar Espana Real 1.75% 21- 22/07/2026	400,000	369,600			
Morgan Stanley 24- 21/03/2035 FRN	330,000	329,934			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Euro High Yield Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Eutelsat SA 9.75% 13/04/2029	1,650,000	1,757,063	Telenet Finance Lux 3.5% 01/03/2028	2,700,000	2,640,860
Tui Ag 5.875% 24- 15/03/2029	1,700,000	1,744,099	CT Investment 5.5% 15/04/2026	2,250,000	2,342,813
BPER Banca 30/11/2030 FRN	1,750,000	1,723,300	Nexi 1.625% 30/04/2026	2,300,000	2,205,440
Nexans SA 4.25% 24- 11/03/2030	1,700,000	1,717,120	Q-Park Holding 2% 01/03/2027	2,300,000	2,182,321
CT Investment 6.375% 15/04/2030	1,700,000	1,707,650	Cellnex Finance 2% 15/02/2033	2,500,000	2,146,127
Rxel SA 5.25% 23- 15/09/2030	1,650,000	1,702,990	KBC Group NV 31/12/2049 FRN	2,200,000	2,144,576
Eurobank 30/04/2031 FRN	1,700,000	1,690,820	Elis SA 1% 03/04/2025	2,100,000	2,041,125
Schaeffler 4.5% 24- 28/03/2030	1,700,000	1,685,040	Ardagh PKG Finance 2.125% 15/08/2026	2,050,000	1,686,465
Contourglob Power 2.75% 01/01/2026	1,750,000	1,679,475	Faurecia 7.25% 15/06/2026	1,550,000	1,657,629
Techem Verwaltun 5.375% 24-15/07/2029	1,650,000	1,672,440	Ardagh Metal Pac 3% 01/09/2029	2,000,000	1,629,014
Orsted A/S 24-14/03/3024 FRN	1,650,000	1,663,200	Grifols Escrow 3.875% 15/10/2028	1,900,000	1,568,041
Q-Park Holding 5.125% 24- 01/03/2029	1,650,000	1,662,825	Tennet Holding BV 2.995% 31/12/2049	1,317,000	1,356,336
Primo Water Corporation 3.875% 31/10/2028	1,700,000	1,648,830	Chemours Co 4% 15/05/2026	1,350,000	1,311,924
Edreams Odigeo S 5.5% 15/07/2027	1,650,000	1,640,925	Cellnex Telecom 1.875% 26/06/2029	1,400,000	1,295,972
BPER Banca 11/09/2029 FRN	1,550,000	1,639,289	Banco BPM SPA 17/01/2030 FRN	1,200,000	1,247,334
Faurecia 7.25% 15/06/2026	1,550,000	1,624,800	Telefonica Europe 31/12/2061 FRN	1,400,000	1,244,444
Banca Pop Sondri 26/09/2028 FRN	1,550,000	1,611,597	Cellnex Telecom 1.75% 23/10/2030	1,400,000	1,243,453
Jaguar Land Rovr 4.5% 15/01/2026	1,450,000	1,460,618	Adevinta ASA 2.625% 15/11/2025	1,200,000	1,216,513
Panther BF Agg 2 4.375% 19-15/05/2026	1,450,000	1,442,011	Banco Sabadell 24/03/2026 FRN	1,200,000	1,185,961
Banca Monte Dei Paschi S 1.875%09/01/26	1,300,000	1,233,050	Renault 1.25% 24/06/2025	1,200,000	1,180,636
Banco BPM SPA 17/01/2030 FRN	1,200,000	1,227,540	Faurecia 2.375% 15/06/2027	1,220,000	1,171,585
Mundys SPA 4.75% 24- 24/01/2029	1,200,000	1,215,000	NGG Finance 05/12/2079 FRN	1,150,000	1,137,341
CPI Property Group 31/12/2060 FRN	2,000,000	1,200,860	Nexi 2.125% 30/04/2029	1,250,000	1,132,564
Ams-Osram AG 10.5% 30/03/2029	1,200,000	1,196,820	Schaeffler AG 2.75% 12/10/2025	1,100,000	1,101,688
Catalent Pharmaceutical 2.375% 01/03/2028	1,250,000	1,191,500	Valeo SA 5.375% 28/05/2027	1,000,000	1,083,057
EDP SA 14/03/2082 FRN	1,400,000	1,189,090	Grifols SA 1.625% 15/02/2025	1,050,000	1,013,013
Rakuten Group 22/04/2170 FRN	1,500,000	1,181,250	Telecom Italia 2.75% 15/04/2025	1,000,000	990,400

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Euro High Yield Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Loxam SAS 6.375% 31/05/2029	1,150,000	1,180,188	Telecom Italia 7.875% 24- 31/07/2028	886,000	986,162
Constellium SE 3.125% 15/07/2029	1,250,000	1,162,500	Telecom Italia 6.875% 24- 15/02/2028	909,000	975,013
Monte Dei Paschi 10/09/2030 FRN	1,150,000	1,162,317	Banco Sabadell 1.125% 27/03/2025	1,000,000	974,701
Nexans SA 5.5% 05/04/2028	1,100,000	1,161,479	Ardagh Metal Pac 2% 01/09/2028	1,100,000	962,450
Schaeffler AG 2.75% 12/10/2025	1,100,000	1,080,200	Eurobank 05/05/2027 FRN	1,000,000	961,026
Telecom Italia 7.875% 24- 31/07/2028	886,000	936,673	Avantor Funding 3.875% 15/07/2028	950,000	938,697
Q-Park Holding 2% 01/03/2027	1,000,000	934,100	Piraeus Bank 28/01/2027 FRN	850,000	915,995
Telecom Italia 6.875% 24- 15/02/2028	909,000	932,140	Veolia Environment 31/12/2061 FRN	1,000,000	907,585
VZ Secured Finance 3.5% 15/01/2032	1,000,000	883,208	Heimstaden Bosta 3.248% 31/12/2059	1,200,000	906,992
Piraeus 24-17/04/2034 FRN	800,000	830,225	Eurobank 09/03/2025 FRN	850,000	887,188
Constellium NV 4.25% 15/02/2026	800,000	796,730	Ford Motor Credit 1.355% 07/02/2025	900,000	883,175
Cullinan Holdco 4.625% 15/10/2026	850,000	758,625	Banco Cred Soc C 22/09/2026 FRN	800,000	871,202
BCP Modular 4.75% 30/11/2028	750,000	707,288	EDP SA 1.875% 02/08/2081 FRN	900,000	860,903
			Ams-Osram AG 10.5% 30/03/2029	850,000	840,544
			Cellnex Finance 2% 15/09/2032	900,000	787,393
			Iqvia Inc 2.25% 15/01/2028	800,000	751,990
			Aedas Homes Opco 4% 15/08/2026	730,000	733,893
			Banco BPM SPA 4.875% 18/01/2027	700,000	725,887
			Tim SPA 4% 11/04/2024	683,000	707,141
			Getlink SE 3.5% 30/10/2025	700,000	703,772
			Infineon Tech 01/04/2168 FRN	700,000	688,891

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

European High Yield Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Unipolsai Assicu 4.9% 24-23/05/2034	1,400,000	1,397,942	Banco Sabadell 16/08/2033 FRN	1,200,000	1,297,423
Softbank Group Corporation 5.75% 24-08/07/2032	1,250,000	1,250,000	Eramet 6.5% 30/11/2029	1,000,000	1,015,229
United Group 6.75% 24-15/02/2031	1,000,000	1,012,500	Bellis Acquisiti 3.25% 16/02/2026	854,000	984,527
Saipem Finance International 4.875% 24-30/05/2030	1,000,000	1,000,000	Pinewood Finance 3.25% 30/09/2025	785,000	905,071
Q-Park Holding 5.125% 24-15/02/2030	1,000,000	1,000,000	Air Baltic 14.5% 14/08/2029	800,000	836,038
Ceconomy AG 6.25% 15/07/2029	1,000,000	1,000,000	Bayer AG 25/09/2083 FRN	800,000	827,721
Eramet 6.5% 30/11/2029	1,000,000	994,890	Constellium SE 3.125% 15/07/2029	844,000	799,386
Elo Saca 5.875% 17/04/2028	900,000	900,000	Arqiva Broad Finance 4.75% 30/01/2026	763,000	770,853
NN Group NV 24-12/09/2172 FRN	875,000	874,600	Novelis Sheet 3.375% 15/04/2029	744,000	708,909
Air Baltic 14.5% 14/08/2029	800,000	800,000	Telefonica Europe 31/12/2049 FRN	700,000	702,436
Fidel Cia Seguro 29/11/2172 FRN	800,000	797,200	Iliad Holding 5.125% 15/10/2026	673,000	680,826
Telecom Italia 3.625% 24-25/05/2026	790,000	780,175	Intesa Sanpaolo 14/03/2029 FRN	550,000	674,817
Intrum AB 3% 15/09/2027	1,000,000	722,400	GTCR W Du/W-2 Me 8.5% 15/01/2031	500,000	654,423
AXA SA 16/07/2172 FRN	600,000	605,550	Eutelsat SA 2.25% 13/07/2027	700,000	606,792
Ray Financing Ll 6.5% 24-15/07/2031	600,000	600,000	Coventry BDG Soc 24-12/03/2030 FRN	500,000	597,556
Aston Martin 10.375% 31/03/2029	500,000	585,682	Grifols SA 3.2% 01/05/2025	600,000	580,647
Coventry BDG Soc 24-12/03/2030 FRN	500,000	584,658	Catalent Pharmaceutical 2.375% 01/03/2028	588,000	577,920
Jerrold Finco 7.875% 24-15/04/2030	500,000	579,325	Deutsche Bank AG 31/12/2061 FRN	600,000	531,752
CD&R Firefly 8.625% 30/04/2029	500,000	579,007	Autostrade Per L 2% 04/12/2028	545,000	508,378
Grifols SA 3.2% 01/05/2025	600,000	563,385	Faurecia 3.75% 15/06/2028	500,000	487,240
Eutelsat SA 2.25% 13/07/2027	700,000	558,250	Intrum AB 9.25% 15/03/2028	500,000	484,774
Mediobanca SPA 24-22/04/2034 FRN	550,000	548,048	BCP Modular 4.75% 30/11/2028	500,000	476,306
Achmea BV 02/11/2044 FRN	525,000	520,737	Silgan Holdings 3.25% 15/03/2025	433,000	434,055
Cirsa Finance In 6.5% 15/03/2029	500,000	506,700	Coventry BDG Soc 24-11/12/2172 FRN	350,000	413,255
Ineos Finance Pl 6.375% 24-15/04/2029	500,000	501,700	Credit Agricole SA 23/03/2172 FRN	400,000	407,239
Eircom Finance 5.75% 24-15/12/2029	500,000	500,000	Alstom S 24-29/08/2172 FRN	400,000	406,901
Schaeffler 4.5% 24-28/03/2030	500,000	498,600	Heimstaden Bosta 2.625% 01/05/2169 FRN	769,000	404,653

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

European High Yield Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Primo Water Corporation 3.875% 31/10/2028	500,000	470,750	UBS Group 13/11/2171 FRN	400,000	404,343
Societe Generale 24- 25/09/2172 FRN	500,000	440,802	Fidel Cia Seguro 29/11/2172 FRN	400,000	401,095
Coventry BDG Soc 24- 11/12/2172 FRN	350,000	411,136	Banco Bilbao Viz 31/12/2049 FRN	400,000	400,261
Q-Park Holding 5.125% 24- 01/03/2029	400,000	401,580	Carnival Plc 1% 28/10/2029	500,000	383,702
Deutsche Bank AG 30/04/2173 FRN	400,000	400,120	RWE Finance US 5.875% 24-16/04/2034	400,000	378,716
Commerzbank AG 09/04/2173 FRN	400,000	400,000	Kleopatra Finco 4.25% 21- 01/03/2026	400,000	359,375
Alstom S 24-29/08/2172 FRN	400,000	400,000	Cellnex Telecom 1.75% 23/10/2030	400,000	355,389
Coty Inc 4.5% 15/05/2027	400,000	400,000	Primo Water Corporation 3.875% 31/10/2028	359,000	350,457
Bayer AG 25/09/2083 FRN	400,000	399,112	HSBC Holdings 31/12/2061 FRN	400,000	350,158
Credit Agricole SA 23/03/2172 FRN	400,000	397,000	Dufry One BV 2.5% 15/10/2024	350,000	349,947
Banco Bilbao Viz 13/09/2172 FRN	400,000	395,600	Intrum AB 3% 15/09/2027	500,000	324,292
Commerzbank AG 31/12/2060 FRN	400,000	384,500	HT Troplast AG 9.375% 15/07/2028	300,000	323,800
Heathrow Funding 6% 05/03/2032	325,000	378,566	Carnival Corporation 7.625% 01/03/2026	300,000	309,213
GTCR W Du/W-2 Me 8.5% 15/01/2031	300,000	370,430			
RWE Finance US 5.875% 24-16/04/2034	400,000	370,003			
Kier Group 9% 24- 15/02/2029	300,000	356,163			
Heathrow Finance 6.625% 01/03/2031	300,000	340,074			
Deutsche Bank AG 31/12/2061 FRN	400,000	324,000			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Emerging Markets Debt FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
US Treasury N/B 1.375% 15/08/2050	5,400,000	2,880,668	US Treasury N/B 1.375% 15/08/2050	5,400,000	2,826,439
Dominican Republic 4.875% 23/09/2032	2,700,000	2,389,588	US Treasury N/B 4.625% 28/02/2025	1,700,000	1,703,668
PT Pertamina 4.15% 25/02/2060	2,850,000	2,148,188	Republic Of Nigeria 8.747% 21/01/2031	1,640,000	1,579,617
US Treasury N/B 4.625% 28/02/2025	1,700,000	1,693,578	Perusahaan Listr 4.875% 17/07/2049	1,600,000	1,372,983
Suriname Intl 7.95% 15/07/2033	1,255,416	1,096,322	Dominican Republic 6.4% 05/06/2049	1,210,000	1,137,333
Abu Dhabi Deve 5.375% 24-08/05/2029	1,000,000	994,690	Dominican Republic 5.875% 30/01/2060	1,350,000	1,134,059
Republic of Azer 3.5% 17- 01/09/2032	1,150,000	974,625	Namibia Republic 5.25% 29/10/2025	1,100,000	1,110,394
Abu Dhabi Government 3% 21-15/09/2051	1,350,000	867,240	Oman International Bond 6.75% 17/01/2048	1,000,000	1,044,475
Argentina 09/07/2041 SR	2,100,000	843,150	Perusahaan Listr 4.375% 05/02/2050	1,250,000	998,015
Qatar Petroleum 3.3% 12/07/2051	1,200,000	835,896	Argentina 0.125% 09/07/2035	2,000,000	886,035
Republic of Peru 3.23% 28/07/2121	1,450,000	820,918	State of Qatar 5.103% 23/04/2048	900,000	882,942
San Marino Govt 6.5% 23- 19/01/2027	650,000	719,931	Panama 4.5% 16/04/2050	1,185,000	767,584
Mvm Energetika 6.5% 24- 13/03/2031	672,000	663,749	Panama 3.87% 23/07/2060	1,400,000	759,567
Republic of Guatemala 6.125% 01/06/2050	711,000	653,522	Hungary 5.375% 12/09/2033	627,000	731,832
Panama 7.5% 24- 01/03/2031	516,000	525,077	Bgaria-Flirb-Reg 4.625% 23/09/2034	617,000	720,863
State of Israel 5.5% 24- 12/03/2034	500,000	496,100	Panama 6.4% 14/02/2035	750,000	714,242
Movida Europe SA 7.85% 24-11/04/2029	500,000	494,440	Morocco Kingdom 3% 15/12/2032	870,000	701,156
Brazil Rep of 6.125% 24- 15/03/2034	500,000	491,615	Petroleos De Venezuela 6% 14-29/01/2025 Dflt	6,830,000	682,317
Republic of Turkiye 7.625% 24-15/05/2034	500,000	491,246	Republic of Nigeria 7.875% 16/02/2032	750,000	676,763
Pertamina 6.5% 18- 07/11/2048	450,000	484,313	Cofide 2.4% 28/09/2027	700,000	628,852
Mexican Bonos 8.5% 23- 01/03/2029	93,000	481,518	United Mexican 3.375% 23/02/2031	600,000	626,783
United Mexican 5.625% 19/03/2114	500,000	478,779	Dominican Republic 5.5% 22/02/2029	634,000	623,433
Uruguay 5.1% 18/06/2050	500,000	469,344	Morocco Kingdom 4% 15/12/2050	875,000	603,490
Euro BK Recon&DV 20% 19/03/2025 Flat	400,000	413,262	BOC Aviation 3.875% 27/04/2026	600,000	592,303
Magellan Cap 24- 08/07/2029 FRN	400,000	396,676	N Macedonia Bond 6.96% 13/03/2027	500,000	571,642
Oman International Bond 6.5% 08/03/2047	400,000	393,412	Peru B Soberano 5.4% 12/08/2034	2,300,000	555,060
Aldar Investment 4.875% 24/05/2033	400,000	391,600	Bahrain 5.625% 18/05/2034	610,000	549,313

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Emerging Markets Debt FAM Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Finance Dept Sharjah 6.125% 24-06/03/2036	393,000	389,420	Brazil Ntn-F 10% 01/01/2033 Flat	280,000	547,993
Finance Dept Sharjah 4% 28/07/2050	600,000	385,510	Panama 7.5% 24- 01/03/2031	516,000	537,371
Turkey Government Bond 12.6% 20-01/10/2025	16,500,000	380,074	Mongolia 4.45% 07/07/2031	614,000	530,840
Republic of Zambia 24- 30/06/2033 Sr	527,341	378,040	Mexico City Airport 5.5% 31/07/2047	600,000	502,533
Republic of Poland 4.125% 24-11/01/2044	344,000	374,092	Finance Dept Sharjah 6.5% 23/11/2032	478,000	502,068
			Croatia 1.75% 04/03/2041	600,000	498,670
			State of Israel 5.5% 24- 12/03/2034	500,000	498,314
			Brazil Rep of 6.125% 24- 15/03/2034	500,000	498,217
			Mekkam - Kazakh 0% 13/03/2024	220,000,000	485,228
			CBB International Sukuk 5.625% 30/09/2031	500,000	480,181
			Republic of Indonesia 5.65% 11/01/2053	446,000	466,701
			Republic of Colombia 7.5% 02/02/2034	443,000	463,304

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Vontobel Emerging Markets Debt FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Saudi International Bond 5% 24-16/01/2034	2,650,000	2,612,316	Arab Republic Egypt 5.625% 16/04/2030	4,177,000	3,262,536
Arab Republic Egypt 7.5% 21-16/02/2061	3,600,000	2,400,750	Codelco Inc 5.95% 08/01/2034	1,900,000	1,957,860
Abu Dhabi Deve 5.5% 24- 08/05/2034	2,100,000	2,089,647	Arab Republic Egypt 7.5% 21-16/02/2061	2,450,000	1,782,944
Ecopetrol SA 8.375% 19/01/2036	2,050,000	2,037,694	Republic of Ecuador 31/07/2030 SR	4,041,664	1,755,026
Ksa Sukuk Ltd 5.25% 24- 04/06/2030	2,000,000	1,989,960	Saudi International Bond 5% 24-16/01/2034	1,700,000	1,693,887
Black Sea Trade 0.35% 15/03/2027	1,900,000	1,806,612	Gaci First Invst 5.25% 24- 29/01/2034	1,600,000	1,579,492
Gaci First Invst 5.25% 24- 29/01/2034	1,600,000	1,562,944	Arab Republic Egypt 8.15% 20/11/2059	1,900,000	1,479,234
Republic of Ecuador 31/07/2030 SR	2,100,000	1,373,300	Panama 6.875% 31/01/2036 BQ Cent Tunisie 3.5%	1,400,000	1,381,333
Panama 6.875% 31/01/2036	1,400,000	1,352,750	03/02/2033	400,000,000	1,284,257
Arab Republic Egypt 8.5% 31/01/2047	1,750,000	1,348,063	Eastern/Southern Africa 4.125% 30/06/2028	1,420,000	1,270,915
Republic of Kenya 9.75% 24-16/02/2031	1,350,000	1,306,665	Gaci First Invst 5.375% 13/10/2122	1,466,000	1,257,332
MC Brazil 7.25% 30/06/2031	1,359,000	1,183,976	Africa Finance 4.375% 17/04/2026	1,236,000	1,203,920
Arab Republic Egypt 8.15% 20/11/2059	1,900,000	1,180,375	El Salvador Republic 6.375% 18/01/2027	1,135,000	1,021,902
Republic of Colombia 8% 14/11/2035	1,000,000	1,023,575	Gaci First Invst 5.125% 14/02/2053	1,173,000	1,006,817
El Salvador Republic 6.375% 18/01/2027	1,135,000	980,065	Bahamas-Commonw 8.95% 15/10/2032	1,000,000	984,203
EIG Pearl Holding 4.387% 30/11/2046	1,232,000	959,237	MC Brazil 7.25% 30/06/2031	1,144,000	918,950
Romania 2% 14/04/2033	1,181,000	950,836	Panama 6.853% 28/03/2054	1,000,000	917,607
US Treasury N/B 1.625% 15/05/2026	1,000,000	938,910	Republic of Uzbekistan 3.7% 25/11/2030	1,000,000	843,356
Kaztransgas JSC 4.375% 17-26/09/2027	1,000,000	933,625	Comision Federal 6.264% 15/02/2052	900,000	794,214
Republic of Gabon 6.625% 06/02/2031	1,136,000	894,868	Republic of Angola 9.375% 08/05/2048	889,000	785,005
El Salvador Republic 8.25% 10/04/2032	1,124,000	883,090	Ipoteka-Bank Ati 5.5% 19/11/2025	800,000	776,139
Republic of Nigeria 7.143% 23/02/2030	1,000,000	875,900	Republic of Ecuador 0.50% 31/07/2040	1,651,726	751,935
Republic of Ecuador 0.50% 31/07/2035	1,650,000	830,450	Saudi International Bond 2% 09/07/2039	900,000	749,409
Autopistas Del S 7.375% 30/12/2030	1,200,000	823,758	Pakistan Water 7.5% 04/06/2031	900,000	721,021
Republic of Uzbekistan 3.7% 25/11/2030	1,000,000	814,500	Eleving Group SA 9.5% 18/10/2026	717,000	709,318
Galaxy Pipeline 2.16% 31/03/2034	1,135,000	783,345	Gabon Blue Bond 6.097% 01/08/2038	700,000	708,045
Gaci First Invst 4.875% 14/02/2035	800,000	759,000	NBK SPC LTD 21- 15/09/2027 FRN	750,000	693,112

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Vontobel Emerging Markets Debt FAM Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Republic of Angola 9.375% 08/05/2048	889,000	756,273	Kazmunaygas National 6.375% 24/10/2048	726,000	692,060
Abu Dhabi Government 5% 24-30/04/2034	725,000	722,521	BQ Cent Tunisie 4.2% 17/03/2031	200,000,000	687,070
Republic of Pakistan 6.875% 05/12/2027	850,000	719,750	Panama 8% 24-01/03/2038	650,000	664,390
Abu Dhabi Government 5.5% 24-30/04/2054	700,000	688,289	Republic of Nigeria 7.875% 16/02/2032	732,000	658,571
NBK SPC LTD 21- 15/09/2027 FRN	750,000	684,000	Republic of Pakistan 8.875% 08/04/2051	800,000	644,873
El Salvador Republic 9.25% 17/04/2030	750,000	674,423	Republic of Cameroon 5.95% 07/07/2032	722,000	639,982

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Flexible Income FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
US Treasury N/B 3% 15/08/2052	12,173,200	8,416,294	US Treasury Bill 0% 21/03/2024	8,757,000	8,041,995
US Treasury Bill 0% 23- 13/06/2024	7,100,000	6,452,665	US Treasury Bill 0% 23- 13/06/2024	7,100,000	6,561,454
US Treasury Bill 0% 21/03/2024	6,535,000	5,989,803	UK Tsy Gilt 4.5% 07/06/2028	4,600,000	5,553,415
Ishares S&P 500 IT Sector Ishares S&P500 Communication	237,210 233,674	5,823,042 1,978,157	Bundesobl-188 2.4% 19/10/2028	5,400,000	5,490,426
Mexican Bonos 10% 05/12/2024	30,000,000	1,679,636	US Treasury N/B 4.625% 30/09/2028	5,700,000	5,417,841
Republic of South Africa 8% 31/01/2030	38,300,000	1,675,160	Republic of Deutschland 2.3% 15/02/2033	5,318,938	5,294,265
Exxon Mobil Corporation	14,223	1,547,305	Republic of Deutschland 1.8% 15/08/2053	5,197,174	4,442,906
Procter & Gamble Co/The Tesoreria Pesos 4.5% 15- 01/03/2026 Flat	8,103 190,000,000	1,240,002 1,227,385	Mexican Bonos 10% 05/12/2024	1,979,221	3,094,796
Republic of Turkey 9.875% 15/01/2028	1,200,000	1,210,347	Tesoreria Pesos 5.8% 01/06/2024 Flat	710,000,000	2,730,374
Poland Government Bond 3.75% 22-25/05/2027	5,350,000	1,186,023	Colombia Tes 6% 28/04/2028	317,600,000	1,636,494
Int Bk Recon&Dev 6.85% 23-24/04/2028	104,500,000	1,148,397	Alphabet Inc-Class A	9,712	1,447,299
Home Depot Inc	3,419	1,064,797	Broadcom Inc	1,255	1,434,903
Chevron Corporation	6,363	955,647	Microsoft Corporation	3,702	1,380,863
Johnson & Johnson	6,289	882,050	Republic of Turkey 9.875% 15/01/2028	1,200,000	1,280,055
Nestle SA	9,261	870,056	Dell Technologies -C	11,982	1,227,832
Coca-Cola Co/The	14,216	825,328	Brazil Ntn-F 10% 01/01/2025 Flat	6,373	1,201,088
Euro BK Recon&DV 30% 25/08/2025	31,000,000	793,459	Apple Inc	6,738	1,083,912
Pepsico Inc	4,811	789,098	AT&T Inc	69,376	1,077,036
			Netapp Inc	10,603	992,806
			Western Union Co	74,629	908,488

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Infusive Consumer Alpha Global Leaders FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
MS Liquid-USD Liq-Inst	27,445,000	27,445,000	MS Liquid-USD Liq-Inst	33,290,000	33,290,000
US Treasury Bill 0% 23-01/02/2024	12,921,600	12,868,927	Netflix Inc	18,138	11,046,062
US Treasury Bill 0% 23-29/02/2024	12,076,000	12,026,708	Electronic Arts Inc	58,705	7,889,974
US Treasury Bill 0% 23-16/04/2024	10,059,000	9,989,778	Adidas AG	30,738	6,676,994
US Treasury Bill 0% 24-11/06/2024	7,821,300	7,789,251	Lululemon Athletica Inc	17,548	6,178,340
US Treasury Bill 0% 24-14/05/2024	7,737,800	7,706,072	Pepsico Inc	31,310	5,361,971
Lululemon Athletica Inc	20,102	7,531,994	Nestle SA	49,123	5,260,336
Target Corp	45,302	7,116,078	Constellation Brands Inc-A	19,391	5,042,254
Carnival Corporation	331,751	5,471,911	Coca-Cola Co/The	78,258	4,876,108
Visa Inc-Class A Shares	19,378	5,315,074	Amazon.Com Inc	26,573	4,494,222
Electronic Arts Inc	36,973	5,022,945	Alphabet Inc-Class A	26,704	4,112,985
Meta Platforms Inc-Class A	10,106	4,750,218	Lowes Cos Inc	16,556	3,958,336
Ulta Beauty Inc	10,261	4,451,419	Meta Platforms Inc-Class A	8,622	3,670,489
			CIE Financiere Richemo-A		
Apple Inc	21,788	3,942,595	Reg	22,017	3,338,675
Puma SE	76,443	3,878,869	Carnival Corporation	189,215	3,101,648
US Treasury Bill 0% 24-09/07/2024	3,846,400	3,830,649	Starbucks Corp	32,058	2,920,131
Adidas AG	18,942	3,509,309	Dollar General Corporation	16,854	2,631,574
Hilton Worldwide Holdings In	16,905	3,350,985	Essilorluxottica	9,788	2,078,842
Yum! Brands Inc	21,228	2,935,728	Dollar Tree Inc	15,554	1,735,495
Home Depot Inc	7,210	2,408,183	Procter & Gamble Co/The	9,737	1,567,371
Coca-Cola Co/The	37,937	2,308,315			
Heineken NV	21,044	2,020,684			
Rh	7,244	2,008,450			
Nestle SA	17,487	1,996,530			
Diageo Plc	55,723	1,988,462			
Dollar Tree Inc	15,554	1,982,203			
Lowes Cos Inc	8,933	1,977,247			
Diageo Plc-Sponsored ADR	13,787	1,939,492			
Kering	5,590	1,907,069			
Mastercard Inc - Class A	4,004	1,872,611			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Fidelity Sustainable Water and Waste FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Graphic Packaging Holding Co	201,536	5,164,358	American Water Works Co Inc	78,286	9,597,999
Clean Harbors Inc	17,136	3,378,232	Ebara Corporation	63,700	5,521,848
Siemens AG	9,617	1,894,965	Xylem Inc	40,520	5,519,142
Mueller Industries Inc	30,639	1,727,745	Ball Corporation	97,133	5,486,803
Pentair Plc	20,464	1,695,009	Horiba Ltd	53,700	5,355,803
Crown Holdings Inc	19,726	1,507,960	Arcadis NV	82,051	5,078,397
Autodesk Inc	6,469	1,495,471	Steris Plc	21,218	4,685,570
Fortune Brands Home & Securities	18,242	1,361,070	Core & Main Inc-Class A	108,249	4,684,545
Interpump Group SPA	29,155	1,359,121	Autodesk Inc	18,110	3,800,824
Keyence Corporation	2,900	1,308,884	Tetra Tech Inc	16,546	3,444,240
Docusign Inc	22,263	1,263,387	Smc Corp	6,500	3,268,962
Smc Corp	1,800	1,033,074	Yeti Holdings Inc	81,277	3,186,106
Ecolab Inc	4,089	980,234	Pool Corporation	8,327	2,964,192
Veolia Environment	19,585	635,598	Veralto Corp	22,063	2,099,476
CIA Saneamento Basico De SP	39,300	583,020	Keyence Corporation	4,400	1,868,059
United Utilities Group Plc	6,072	82,101	Industrie De Nora Spa	131,270	1,798,691
			Smith (A.O.) Corporation	19,718	1,557,903
			Radius Recycling Inc	77,893	1,232,563
			Service Corporation International	15,272	1,114,669
			Severn Trent Plc	29,527	944,467
			Waste Management Inc	4,011	829,843

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

JPMorgan China A-Shares Opportunities FAM Fund

Purchases	Shares/ Par Value	CNH	Sales	Shares/ Par Value	CNH
Midea Group Co Ltd-A	606,800	35,466,693	Longi Green Energy Technol-A	652,514	14,506,924
Tongwei Co Ltd-A	1,030,500	25,837,024	Foxconn Industrial Internet-A	545,100	12,163,745
China State Construction -A	3,935,400	20,469,378	Hangzhou First Applied Mat-A	459,794	11,073,346
Luxshare Precision Industr-A	363,271	11,208,831	Aier Eye Hospital Group Co-A	886,301	10,785,198
Kweichow Moutai Co Ltd-A	6,400	10,739,738	Kweichow Moutai Co Ltd-A	5,000	8,159,329
Chongqing Zhifei Biologica-A	219,600	9,867,480	China Yangtze Power Co Ltd-A	314,000	7,826,652
Contemporary Amperex Technology-A	44,000	8,561,457	Hangzhou Tigermed Consulti-H	297,000	7,703,253
Haier Smart Home Co Ltd-H	359,800	8,448,902	Ja Solar Technology Co Ltd-A	503,500	7,325,781
Beigene Ltd	84,900	7,824,575	Oppein Home Group Inc-A	109,952	7,152,231
Shenzhen Mindray Bio-Medic-A	25,900	7,738,177	Chacha Food Co Ltd-A	195,200	6,878,338
China Vanke Co Ltd -A	819,700	7,483,050	Hundsun Technologies Inc-A	312,974	6,859,824
Inner Mongolia Yili Indus-A	260,700	7,332,310	China Longyuan Power Group-H	1,323,000	5,941,192
Ganfeng Lithium Group Co L-H	309,000	7,291,428	Focus Media Information Te-A	902,600	5,780,533
BOE Technology Group Co Lt-A	1,711,300	7,264,542	Shenzhen Envicool Technolo-A	213,000	5,590,097
Venustech Group Inc-A	358,700	6,921,177	Skshu Paint Co Ltd-A	152,109	5,441,820
China Vanke Co Ltd-H	1,200,900	6,796,258	Flat Glass Group Co Ltd-H	401,000	5,312,644
Ping An Insurance Group Co-A	160,900	6,707,820	Montage Technology Co Ltd-A	101,288	4,961,729
Guangdong Haid Group Co-A	124,300	6,458,551	Imeik Technology Developme-A	15,700	4,827,852
Zhongji Innolight Co Ltd-A	107,680	6,153,991	Dongguan Yiheda Automation-A	205,110	4,584,867
Acrobiosystems Co Ltd-A	150,900	6,141,676	Anjoy Foods Group Co Ltd-A	58,300	4,565,102
China Pacific Insurance Gr-H	420,000	5,777,071	Advanced Micro-Fabrication-A	31,810	4,369,980
China Yangtze Power Co Ltd-A	211,700	5,753,769	Zhejiang Jingsheng Mechani-A	101,800	4,013,251
Nari Technology Co Ltd-A	214,500	5,181,694	Jiangsu Hengli Hydraulic C-A	74,900	3,749,968
Beijing Kingsoft Office So-A	19,595	4,927,691	Supcon Technology Co Ltd-A	79,155	3,471,733
China Merchants Bank-A	139,300	4,527,069	Inner Mongolia Yili Indus-A	119,100	3,313,372
Zhejiang Sanhua Intelligen-A	198,700	4,475,138	UBS PN 10/05/2024	414,872	3,147,958
Sunresin New Materials Co -A	96,000	4,454,253	Shanghai Li	104,029	3,113,319
Hongfa Technology Co Ltd-A	169,900	4,436,034	China Merchants Bank-A	55,300	3,071,887
Anjoy Foods Group Co Ltd-A	51,600	4,435,815	Shenzhen Inovance Technolo-A	40,266	2,911,731
			Dbappsecurity Ltd-A		

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

JPMorgan China A-Shares Opportunities FAM Fund (continued)

Purchases	Shares/ Par Value	CNH	Sales	Shares/ Par Value	CNH
Hefei Meiya Optoelectronic-A	240,683	4,017,615	Bank of Ningbo Co Ltd -A	133,900	2,841,929
Zhuzhou Crrc Times Electric-H	172,900	3,638,504	Suzhou Maxwell Technologic-A	20,700	2,730,437
Opt Machine Vision Tech Co-A	51,613	3,624,464	Asymchem Laboratories Tian-A	31,200	2,653,649
Fuyao Glass Industry Group-H	90,800	3,497,857	Hangzhou Tigermed Consulti-A	51,200	2,608,044
Qingdao Haier Biomedical C-A	109,500	3,496,296	Ningbo Tuopu Group Co Ltd-A	39,500	2,562,371
Spring Airlines Co Ltd-A	60,100	3,429,582	Contemporary Amperex Technology-A	16,500	2,546,741
			Shenzhen Mindray Bio- Medic-A	8,500	2,387,426

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Diversity and Inclusion FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
GSK Plc	72,015	1,495,638	Lululemon Athletica Inc	3,741	1,486,573
Siemens AG	5,738	1,146,052	Schneider Electric SE	6,303	1,481,544
Microsoft Corporation	2,204	924,362	Bank of Georgia Group Plc	23,794	1,317,193
Bank Rakyat Indonesia					
Perser	1,883,000	638,133	Brambles Ltd	121,606	1,187,303
Helios Towers Plc	227,870	330,628	AIB Group Plc	209,051	1,113,795
Progyny Inc	8,253	230,155	Cochlear Ltd	4,559	981,181
Schneider Electric SE	173	39,776	Colgate-Palmolive Co	10,690	955,736
Relx Plc	866	38,447	Quest Diagnostics Inc	7,128	939,808
Grail Inc	622	36,010	Booking Holdings Inc	239	854,351
Visa Inc-Class A Shares	123	33,881	Relx Plc	18,649	812,276
AIB Group Plc	6,684	32,896	Visa Inc-Class A Shares	2,861	796,676
Ansys Inc	99	32,718	Cisco Systems Inc	16,085	784,005
Colgate-Palmolive Co	338	31,323	Ansys Inc	2,140	709,791
Intact Financial Corporation	194	30,901	MSA Safety Inc	3,804	694,992
Unilever Plc	560	30,467	Intact Financial Corporation	4,187	693,989
			Bright Horizons Family		
MSA Safety Inc	162	29,858	Solut	6,030	667,072
Quest Diagnostics Inc	220	29,614	Etsy Inc	10,114	652,871
HDFC Bank Ltd-ADR	490	29,315	Unilever Plc	12,029	623,261
Cochlear Ltd	137	29,143	HDFC Bank Ltd-ADR	10,536	599,552
			Accenture Plc-Class A	1,733	581,742
			S&P Global Inc	1,265	543,399
			Pearson Plc	33,816	421,484
			Pets at Home Group Plc	112,529	404,622
			HP Inc	12,599	402,970
			Bidvest Group Ltd	29,841	395,594
			Legrand SA	3,532	373,685
			Bank Rakyat Indonesia		
			Perser	1,106,700	364,023
			WH Smith Plc	23,504	361,367
			American Water Works Co		
			Inc	2,396	297,284
			Progyny Inc	9,077	289,932

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Global Listed Infrastructure FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Exelon Corporation	347,783	12,175,266	Segro Plc	1,242,828	13,967,605
National Grid Plc	566,720	6,579,293	Franco-Nevada Corporation	73,686	8,754,389
Eversource Energy	98,866	5,788,574	Aes Corporation	454,088	8,522,362
Aes Corporation	333,767	5,704,780	Orsted AS	147,234	8,229,644
Alexandria Real Estate Equit	44,810	5,380,144	Alexandria Real Estate Equit	54,107	6,658,279
Franco-Nevada Corporation	42,453	4,760,904	Prairiesky Royalty Ltd	342,640	6,449,655
American Water Works Co Inc	34,535	4,195,915	Nextera Energy Inc	96,982	6,447,470
Crown Castle International Corporation	38,893	4,009,981	Ferrovial SE	165,241	6,199,317
TC Energy Corporation	98,547	3,807,172	TC Energy Corporation	153,229	6,029,431
Kamigumi Co Ltd	157,000	3,609,423	Equinix Inc	6,300	5,104,477
Equinix Inc	3,985	3,254,636	Nextera Energy Partners LP	163,690	5,053,123
Getlink SE	172,248	2,942,603	Edison International	70,576	5,003,820
Enel SPA	437,870	2,929,935	Keyera Corporation	188,927	4,760,805
International Public Partner	1,658,994	2,645,743	A2A SPA	2,422,824	4,759,235
Edison International	38,541	2,601,365	Enel SPA	668,165	4,696,654
Nextera Energy Inc	43,339	2,600,370	Eversource Energy	79,199	4,654,393
American Tower Corporation	13,527	2,595,246	Oneok Inc	54,997	4,105,057
Prairiesky Royalty Ltd	136,261	2,529,387	International Public Partner	2,548,089	4,078,926
Transurban Group	275,366	2,366,640	Gibson Energy Inc	244,218	4,003,108
Vinci SA	20,032	2,306,221	Crown Castle International Corporation	37,996	3,938,330
Nextera Energy Partners LP	81,165	2,293,489	Enbridge Inc	107,822	3,908,661
Segro Plc	206,214	2,209,345	Getlink SE	212,060	3,727,222
Enbridge Inc	58,148	2,042,013	E.On SE	265,231	3,658,694
E.On SE	149,752	1,981,996	American Tower Corporation	18,205	3,528,853
Ferrovial SE	44,683	1,722,291	Transurban Group	394,424	3,410,103
HICL Infrastructure Plc	956,426	1,521,574	Sempra	40,928	3,063,682
A2A SPA	791,503	1,492,251	National Grid Plc	223,369	2,926,193
CSX Corporation	38,940	1,419,654	CSX Corporation	78,603	2,790,228
Sempra	17,832	1,266,415	HICL Infrastructure Plc	1,678,586	2,716,925
Unite Group Plc	100,179	1,191,956	SDCL Energy Efficiency Income	3,479,668	2,692,949
Keyera Corporation	48,508	1,191,419	Vinci SA	20,095	2,494,623
			Republic Services Inc	12,156	2,171,005
			Visa Inc-Class A Shares	7,315	2,000,126
			Mastercard Inc - Class A	4,358	1,964,677

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

European STARS Equity FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Roche Holding AG-		
Novo Nordisk AS	41,595	4,718,371	Genusschein	20,873	4,842,474
Nestle SA	32,546	3,102,530	BNP Paribas	63,298	3,678,234
Koninklijke Philips NV	102,270	2,560,713	National Grid Plc	249,170	3,015,978
Societe Generale SA	103,036	2,393,207	Astrazeneca Plc	18,372	2,565,617
Lonza Group AG-Reg	4,990	2,077,009	Orsted AS	39,559	2,072,729
Bayerische Motoren Werke AG	20,124	1,998,848	Compagnie De Saint Gobain	28,268	2,066,985
Jeronimo Martins	105,109	1,945,718	Kering	5,354	2,001,547
Convatec Group Plc	572,872	1,703,530	Nkt A/S	25,706	1,958,047
Heidelberg Materials AG	16,783	1,611,910	Deutsche Telekom AG	78,370	1,806,927
DSV Panalpina AS	12,031	1,606,684	DSV Panalpina AS	10,144	1,660,265
ING Groep NV	107,930	1,547,342	Stora Enso OYJ-R Shares	122,555	1,517,739
Capgemini SE	7,838	1,542,711	Essity AktiebolAG-B	68,074	1,437,800
Hugo Boss AG -Ord	29,260	1,391,991	Elekta AB-B Shares	210,024	1,287,232
DS Smith Plc	368,462	1,311,680	ASML Holding NV	1,326	1,227,338
ASML Holding NV	1,240	1,079,340	Prysmian SPA	23,949	1,117,680
Unilever Plc	17,778	838,218	Vestas Wind Systems A/S	40,138	1,040,780
Lloyds Banking Group Plc	1,302,578	770,406	Siemens AG	5,747	999,034
			CIE Financiere Richemo-A		
National Grid Plc	62,993	695,434	Reg	6,558	942,727
Orsted AS	13,360	684,839	Unicredit SPA	25,384	797,378
CIE Financiere Richemo-A					
Reg	5,556	682,106	Kion Group AG	17,566	761,792
IMI Plc	31,619	649,230	Unilever Plc	14,403	723,053
Compagnie De Saint Gobain	6,458	464,647	Nestle SA	6,636	650,712
			Novo Nordisk AS	4,655	568,935
			SAP SE	2,961	527,586
			Lonza Group AG-Reg	955	520,835
			Zalando SE	21,021	501,920

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Global Sustain Paris Aligned FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Siemens AG	84,423	16,596,363	Alk-Abello A/S	228,116	4,297,760
Microsoft Corporation	23,658	9,646,428	Manhattan Associates Inc	13,014	3,238,156
Novo Nordisk AS	56,877	6,788,735	Novo Nordisk AS	24,493	3,044,591
Ansys Inc	20,036	6,785,712	Schneider Electric SE	12,751	2,907,407
UnitedHealth Group Inc	12,579	6,312,067	Kuehne + Nagel Intl AG- Registered	7,882	2,600,059
Alphabet Inc-Class A	41,719	6,132,111	Linde Plc	5,038	2,111,610
Schneider Electric SE	26,164	5,623,680	Microsoft Corporation	4,851	2,010,979
HDFC Bank Ltd-ADR	83,950	4,801,894	Adobe Inc	2,748	1,470,251
Visa Inc-Class A Shares	16,556	4,567,749	Ball Corporation	22,970	1,360,962
Manhattan Associates Inc	19,666	4,559,947	Alphabet Inc-Class A	3,391	599,186
Tokio Marine Holdings Inc	151,600	4,322,945	UnitedHealth Group Inc	1,022	502,560
American Express Co	19,948	4,141,897	Tokio Marine Holdings Inc	12,300	425,649
Adobe Inc	7,266	4,040,553	American Express Co	1,634	383,086
Unilever Plc	76,940	3,782,083	Visa Inc-Class A Shares	1,353	373,402
WH Smith Plc	231,837	3,727,854	Unilever Plc	6,180	340,704
Orsted AS	60,716	3,386,032	Johnson Controls Internation	4,265	300,352
Becton Dickinson & Co	14,093	3,384,591	Ansys Inc	886	287,447
Discover Financial Services	28,428	3,342,957	Siemens AG	1,503	284,226
Johnson Controls Internation	51,518	3,117,230	Discover Financial Services	2,312	283,259
Morningstar Inc	10,060	2,938,353	Becton Dickinson & Co	1,180	278,470
Linde Plc	6,669	2,925,955			
Ebay Inc	57,364	2,712,867			
Kuehne + Nagel Intl AG- Registered	8,667	2,673,261			
Weir Group Plc/The	105,951	2,590,298			
Graco Incorporation	28,565	2,553,103			
Ball Corporation	41,018	2,525,647			
Nestle SA	21,761	2,375,007			
Solaredge Technologies Inc	41,813	2,264,578			
ING Groep NV	129,002	1,945,930			
Bank of New York Mellon Corporation	34,979	1,933,087			
Tencent Holdings Ltd	42,700	1,573,618			
ISS A/S	80,200	1,478,021			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

North American STARS Equity FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Edwards Lifesciences Corporation	74,953	5,976,620	Autodesk Inc	22,562	4,926,723
Teradyne Inc	47,127	4,994,886	Abbvie Inc	27,943	4,581,506
Veralto Corp	57,054	4,980,213	Autoliv Inc*	37,626	4,507,910
Microsoft Corporation	12,033	4,899,761	Merck & Co. Inc.	36,058	4,462,373
Tesla Inc	25,800	4,323,646	Cintas Corporation	5,155	3,395,036
Mks Instruments Inc	38,517	4,170,140	Microsoft Corporation	7,894	3,250,150
MSCI Inc	7,438	3,921,736	Adobe Inc	5,566	2,942,932
Apple Inc	22,012	3,894,590	Alphabet Inc-Class A	17,696	2,850,377
IDEX Corp	16,228	3,556,216	Nvidia Corp	6,485	2,848,609
Amazon.Com Inc	19,616	3,402,998	Colgate-Palmolive Co	31,469	2,706,857
Take-Two Interactive Software	21,627	3,238,005	Advanced Drainage Systems In	14,747	2,458,374
Organon & Co	178,782	3,139,661	Allstate Corporation	14,680	2,452,943
Danaher Corporation	11,854	2,908,089	Progressive Corporation	11,919	2,414,331
Nvidia Corp	211,043	2,887,609	Allegion Plc	17,149	2,206,580
Alphabet Inc-Class A	18,547	2,648,412	Jack Henry & Associates Inc	13,343	2,205,932
Nike Inc -Class B	24,471	2,325,614	Waste Management Inc	11,239	2,149,315
Fortinet Inc	37,605	2,295,244	Paycom Software Inc	10,435	2,032,611
Fastenal Co	32,069	2,217,546	UnitedHealth Group Inc	3,768	1,947,460
Watsco Inc	5,440	2,153,896	Apple Inc	10,185	1,938,850
Littelfuse Inc	8,736	2,081,920	Amazon.Com Inc	11,075	1,906,102
Pool Corporation	5,069	1,821,980	Applied Materials Inc	8,569	1,759,679
Estee Lauder Companies-Class A	10,971	1,614,151	Stryker Corporation	4,926	1,577,567
Visa Inc-Class A Shares	5,754	1,601,630	Teradyne Inc	11,238	1,564,864
Adobe Inc	3,174	1,591,659	Wells Fargo & Co	25,599	1,482,941
Colgate-Palmolive Co	18,035	1,564,502	Kimberly-Clark Corporation	11,953	1,475,313
Cadence Design Systems Inc	5,372	1,553,355	TJX Companies Inc	13,494	1,328,672
Check Point Software Tech	9,231	1,425,244	Becton Dickinson & Co	5,531	1,314,419
Cognex Corporation	34,394	1,371,401	Watsco Inc	2,790	1,266,021
Merck & Co. Inc.	10,671	1,348,032	Ansys Inc	3,676	1,226,210
Applied Materials Inc	6,836	1,347,678	Edwards Lifesciences Corporation	14,338	1,202,252
Mastercard Inc - Class A	2,837	1,323,003	Rotork Plc	273,014	1,094,460
Stryker Corporation	3,789	1,308,813	Visa Inc-Class A Shares	3,775	1,031,138
Houlihan Lokey Inc	9,947	1,262,482	Verisk Analytics Inc	3,674	903,450
S&P Global Inc	2,918	1,246,374			
Texas Instruments Inc	7,344	1,235,967			
JP Morgan Chase & Co	6,495	1,208,353			
Abbvie Inc	6,670	1,180,495			
Progressive Corporation	5,984	1,170,043			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Global STARS Equity FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
ASML Holding NV	5,044	4,638,910	Allstate Corporation	51,696	8,547,884
AXA SA	121,446	3,962,578	Danaher Corporation	20,888	5,235,177
Ilex Corp	17,231	3,896,982	ING Groep NV	284,791	4,784,303
Nestle SA	36,496	3,772,483	Colgate-Palmolive Co	51,790	4,651,652
Fortrea Holdings Inc	95,023	3,209,143	Qualcomm Inc	29,475	4,452,846
Samsung Electronics Co Ltd	53,727	3,087,534	Abbvie Inc	26,416	4,449,688
Veralto Corp	32,430	2,908,761	Microsoft Corporation	8,210	3,426,779
Teradyne Inc	26,070	2,679,780	Air Liquide SA	18,327	3,380,523
Apple Inc	11,579	2,442,752	Teradyne Inc	26,070	3,380,283
Eli Lilly & Co	2,675	2,422,810	Ansys Inc	9,092	3,107,492
Pool Corporation	6,097	2,369,525	Progressive Corporation	15,590	3,017,307
Edwards Lifesciences Corporation	25,944	2,202,047	Merck & Co. Inc.	23,070	2,889,394
Take-Two Interactive Software	13,913	2,056,525	Amadeus IT Group SA	43,285	2,831,900
Tesla Inc	11,363	1,957,036	Alibaba Group Holding Ltd	313,800	2,817,034
Mks Instruments Inc	17,167	1,891,196	Pan Pacific International Ho	109,600	2,688,230
Cbre Group Inc - A	19,655	1,700,244	Amazon.Com Inc	13,973	2,498,185
HDFC Bank Ltd-ADR	29,187	1,676,232	Wells Fargo & Co	41,209	2,372,674
Sika Ag-Reg	5,643	1,610,050	Autodesk Inc	10,677	2,350,283
Fortinet Inc	21,633	1,341,000	Nvidia Corp	4,049	2,313,540
Organon & Co	72,512	1,264,269	Adyen NV	1,481	2,269,999
Unilever Plc	23,152	1,239,455	Alphabet Inc-Class A	13,746	2,131,306
Align Technology Inc	4,217	1,207,163	Stryker Corporation	6,435	2,127,537
Xcel Energy Inc	21,557	1,205,769	Zebra Technologies Corp-Cl A	7,716	2,108,360
MSCI Inc	2,480	1,174,620	Vestas Wind Systems A/S	80,479	2,063,607
Amazon.Com Inc	6,833	1,158,191	Kimberly-Clark Corporation	15,049	1,982,585
Epiroc AB-A	55,421	1,080,084	Taiwan Semiconductor Manufacture	113,000	1,914,782
Tencent Holdings Ltd	27,200	1,062,216	Watsco Inc	4,046	1,862,695
Texas Instruments Inc	6,010	1,060,670	Apple Inc	10,089	1,839,843
S&P Global Inc	2,401	1,054,679	Waste Management Inc	8,286	1,622,291
AIA Group Ltd	158,400	1,031,026	Mastercard Inc - Class A	3,490	1,610,021
Applied Materials Inc	4,801	963,302	Rotork Plc	345,099	1,416,073
Viatis Inc	81,715	958,699			
Cognex Corporation	25,294	931,608			
Adobe Inc	1,791	891,404			
Healthcare Realty Trust Inc	54,009	873,405			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Global Disruptive Opportunities FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Amazon.Com Inc	24,602	4,195,624	Nvidia Corp	24,785	6,938,413
Alphabet Inc-Class A	25,558	4,191,851	Veeva Systems Inc-Class A	21,130	4,264,796
Adyen NV	1,935	2,433,803	Advanced Micro Devices	21,285	3,207,701
NXP Semiconductors NV	11,652	2,426,480	Atlassian Corporation-Class A	13,651	2,678,606
Dell Technologies -C	18,423	2,346,901	UnitedHealth Group Inc	5,806	2,649,637
Advanced Micro Devices	14,291	2,292,118	Workday Inc-Class A	11,935	2,427,866
Nextera Energy Inc	40,492	2,287,496	Marvell Technology Inc	41,003	2,415,043
Shopify Inc - Class A	37,215	2,278,533	Ciena Corporation	48,658	2,152,280
Prosus NV	79,520	2,219,068	Shockwave Medical Inc	7,044	2,140,299
Vertex Pharmaceuticals Inc	5,106	1,982,392	Microsoft Corporation	5,345	2,050,150
Oracle Corporation	14,209	1,895,639	Mercadolibre Inc	1,333	2,009,921
Apple Inc	10,713	1,867,708	On Semiconductor	29,166	1,884,242
DSV Panalpina AS	11,632	1,864,089	Broadcom Inc	1,289	1,879,628
Siemens AG	8,427	1,494,595	Taiwan Semiconductor-SP	15,349	1,822,645
Mitsubishi Electric Corp	90,100	1,457,729	ASM International NV	3,079	1,700,971
Analog Devices Inc	7,496	1,400,598	Snowflake Inc-Class A	12,955	1,686,101
Dexcom Inc	11,886	1,334,608	Biogen Inc	6,804	1,534,758
Applovin Corporation-Class A	23,871	1,242,645	Dynatrace Inc	30,728	1,302,692
ASM International NV	2,114	1,189,216	Tokyo Electron Ltd	5,400	1,166,515
Elastic NV	11,602	1,181,984	Illumina Inc	10,476	1,055,648
Byd Co Ltd-H	51,000	1,166,722	Hitachi Ltd	9,700	966,242
Palo Alto Networks Inc	4,038	1,064,452	Tencent Holdings Ltd	28,300	955,661
Broadcom Inc	779	993,353	Hubspot Inc	1,831	951,177
Samsara Inc-Cl A	26,799	822,945	Intuitive Surgical Inc	2,695	945,426
Marvell Technology Inc	12,825	810,370	Schneider Electric SE	4,558	930,830
Synopsys Inc	1,550	799,962	Astrazeneca Plc	8,002	927,513
CrowdStrike Holdings Inc - Class A	2,569	745,892	Mastercard Inc - Class A	2,123	909,270
Thermo Fisher Scientific Inc	1,425	711,562	Netflix Inc	1,726	876,457
Nutanix Inc - Class A	13,093	693,027	Stmicroelectronics NV	21,703	854,974
Mastercard Inc - Class A	1,590	673,539	CrowdStrike Holdings Inc - Class A	2,923	742,510
Nvidia Corp	80,973	664,366	Boston Scientific Corporation	11,935	736,133
Onto Innovation Inc	3,733	663,588	Doubleverify Holdings Inc	40,052	688,717
Servicenow Inc	995	657,499	Nutanix Inc - Class A	12,331	674,887
Taiwan Semiconductor-SP	4,974	622,549			
Hubspot Inc	1,051	617,734			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Medtech FAM Fund

	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Purchases					
Stryker Corporation	26,926	9,206,500	Intuitive Surgical Inc	14,261	5,647,673
Intuitive Surgical Inc	12,113	4,622,578	Shockwave Medical Inc	14,126	4,526,268
Dexcom Inc	28,607	3,609,026	Dexcom Inc	29,669	3,737,264
Edwards Lifesciences Corporation	35,906	3,253,726	Boston Scientific Corporation	47,444	3,044,892
Abbott Laboratories	29,759	3,247,411	Axonics Inc	29,124	1,951,352
Inspire Medical Systems Inc	16,289	3,139,736	Abbott Laboratories	15,389	1,734,706
Boston Scientific Corporation	43,801	2,971,605	Medtronic Plc	20,380	1,708,362
Medtronic Plc	30,240	2,481,766	Qiagen NV	64,673	1,582,978
Insulet Corporation	13,449	2,341,351	Alcon Inc	16,671	1,430,122
Essilorluxottica	10,072	2,184,863	Idexx Laboratories Inc	2,531	1,332,607
Alcon Inc	22,178	1,807,428	Straumann Holding AG-Reg	8,175	1,276,373
Penumbra Inc	8,505	1,723,440	Resmed Inc	6,678	1,274,858
Coloplast-B	13,078	1,681,736	Smith & Nephew Plc	91,217	1,266,774
Qiagen NV	35,652	1,681,389	Carl Zeiss Meditec AG - BR	8,350	1,023,711
Idexx Laboratories Inc	2,909	1,473,343	Catalent Inc	16,672	995,229
			West Pharmaceutical Services	2,475	844,998
Glaukos Corporation	14,948	1,426,769	Edwards Lifesciences Corporation	8,098	708,002
Livanova Plc	25,838	1,394,781	SI-Bone Inc	33,744	673,000
Siemens Healthineers AG	23,371	1,334,720	Stryker Corporation	1,940	647,273
Becton Dickinson & Co	5,469	1,307,013	Essilorluxottica	3,024	646,371
Align Technology Inc	4,003	1,130,784	Penumbra Inc	2,520	605,994
Gerresheimer AG	11,024	1,105,544	Siemens Healthineers AG	9,912	583,830
Inari Medical Inc	23,510	1,073,514			
Medacta Group SA	7,376	1,013,055			
Atricure Inc	39,830	948,025			
Sonova Holding AG	3,022	868,569			
Sysmex Corp	73,800	823,066			
GE Healthcare Technology	9,427	813,678			
Axonics Inc	11,892	802,365			
Hoya Corporation	6,300	754,351			
Carl Zeiss Meditec AG - BR	6,298	683,399			
Smith & Nephew Plc	54,179	682,762			
Shockwave Medical Inc	2,264	680,112			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Sustainable Future Connectivity FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Caci International Inc -Class A	15,124	5,785,440	Sony Group Corporation BE Semiconductor Industries	73,400	6,017,579
Apple Inc	30,967	5,662,319	Adobe Inc	28,963	4,468,565
Dassault Systemes SE	114,020	5,426,061	Intel Corporation	7,595	4,312,755
Oracle Corporation	38,334	4,959,922	Tim SA	93,174	4,155,600
Booz Allen Hamilton Holdings	32,843	4,792,582	Trimble Inc	1,117,800	4,000,768
Ansys Inc	13,778	4,686,714	Mediatek Inc	75,997	3,949,808
Analog Devices Inc	23,594	4,633,007	Digital Realty Trust Inc	122,000	3,946,401
Prosus NV	133,410	4,601,999	Netease Inc	27,896	3,913,298
Veeva Systems Inc-Class A	20,501	4,591,762	PTC Inc	210,700	3,829,948
Texas Instruments Inc	24,908	4,412,653	Oracle Corp Japan	21,022	3,674,067
Sonova Holding AG	12,696	4,089,289	Sonova Holding AG	47,700	3,628,988
Digital Realty Trust Inc	27,896	3,925,427	SAP SE	12,696	3,575,154
Meta Platforms Inc-Class A	7,609	3,854,606	Crown Castle International Corporation	19,763	3,495,775
Amazon.Com Inc	20,349	3,793,989	Amdocs Ltd.	30,835	3,341,850
Accenture Plc-Class A	11,157	3,657,459	Splunk Inc	35,767	3,221,805
Adobe Inc	6,560	3,467,347	Wise Plc - A	20,913	3,215,399
Walt Disney Co/The	29,266	3,401,235	Nintendo Co Ltd	321,004	3,137,713
Nintendo Co Ltd	60,700	3,243,710	Verisign Inc	60,700	2,935,869
Verisign Inc	15,892	2,955,658	Aptiv Plc	15,892	2,720,237
ASML Holding NV	3,179	2,935,294	Alibaba Group Holding-SP ADR	29,912	2,374,848
Autodesk Inc	10,900	2,683,984	Juniper Networks Inc	31,925	2,317,845
Taiwan Semiconductor-SP	17,500	2,454,139	Amadeus IT Group SA	59,790	2,240,941
Nvidia Corp	23,391	2,249,774	Skyworks Solutions Inc	32,908	2,209,052
Marvell Technology Inc	31,213	2,245,845	Nokia OYJ	23,133	2,176,981
SAP SE	11,624	2,188,799	Zoom Video Communications-A	605,601	2,117,899
Elastic NV	19,698	2,122,378	Nutanix Inc - Class A	35,984	2,035,998
T-Mobile US Inc	13,006	2,119,892	Autodesk Inc	36,043	2,001,703
Auto Trader Group Plc	227,219	2,118,757	Auto Trader Group Plc	8,064	2,001,554
Salesforce Inc	7,347	2,110,174	Ubisoft Entertainment	227,219	1,986,956
Amadeus IT Group SA	31,288	2,033,034	Pure Storage Inc - Class A	81,149	1,824,734
NXP Semiconductors NV	8,226	2,007,183	Uber Technologies Inc	33,989	1,716,780
Motorola Solutions Inc	5,742	1,985,477	Adyen NV	23,848	1,515,398
Cisco Systems Inc	39,708	1,929,840	Apple Inc	1,087	1,491,656
Alphabet Inc-Class C	12,171	1,912,157	Palo Alto Networks Inc	6,848	1,269,761
Ericsson LM B Shares	336,944	1,893,410	Motorola Solutions Inc	3,785	1,257,878
Electronic Arts Inc	13,976	1,839,297		3,882	1,232,235
Qualcomm Inc	10,502	1,821,373			
Workday Inc-Class A	6,959	1,803,051			
PTC Inc	9,153	1,682,769			
Adyen NV	1,206	1,674,885			
Samsung Electronics Co Ltd	28,647	1,666,452			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Sustainable Future Connectivity FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Changing Lifestyles FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Associated British Foods Plc	109,210	3,364,727	Lululemon Athletica Inc	11,461	4,097,327
Essilorluxottica	11,719	2,535,827	AIA Group Ltd	436,000	2,557,345
Tencent Music Entertainm- Adr	184,111	2,506,864	Alibaba Group Holding Ltd	274,200	2,548,288
Haleon Plc	612,608	2,454,995	Sony Group Corporation	26,900	2,222,838
Electronic Arts Inc	11,005	1,488,857	Electronic Arts Inc	12,743	1,768,165
Estee Lauder Companies- Class A	9,538	1,426,946	Novo Nordisk AS	14,728	1,658,309
CIE Financiere Richemo-A Reg	7,721	1,143,821	Moncler SPA	27,134	1,590,714
Puma SE	21,289	1,087,805	Costco Wholesale Corporation	1,593	1,340,722
Liberty Media Corp-Lib- New-C	15,039	1,075,213	Booking Holdings Inc	246	861,065
Meta Platforms Inc-Class A	1,839	880,450	Industria De Diseno Textil	15,336	680,071
TJX Companies Inc	6,106	599,345	Churchill Downs Inc	5,711	649,034
Netflix Inc	979	590,216	Spotify Technology SA	1,756	450,825
Shimano Inc	3,400	560,320	TJX Companies Inc	3,276	318,828
Walmart Inc	78,603	548,949	Mastercard Inc - Class A	675	309,758
Amazon.Com Inc	3,007	542,880	Netflix Inc	130	77,510
Mastercard Inc - Class A	1,151	522,364	Walmart Inc	1,204	71,624
Industria De Diseno Textil	10,222	470,234	Amazon.Com Inc	399	69,512
Lowe's Cos Inc	1,851	421,314	Meta Platforms Inc-Class A	131	63,535
Spotify Technology SA	1,439	408,932	Lowe's Cos Inc	246	58,576
Beiersdorf AG	2,716	407,159	CIE Financiere Richemo-A Reg	367	57,341
Costco Wholesale Corporation	506	384,193			
Mercadolibre Inc	232	382,116			
Booking Holdings Inc	98	360,571			
Whitbread Plc	8,137	323,437			
Chocoladefabriken Lindt-PC	25	293,158			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Morgan Stanley US Advantage FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
American Tower Corporation	14,149	2,723,555	Uber Technologies Inc	65,432	4,870,486
Crowdstrike Holdings Inc - Class A	6,965	2,010,090	Zoominfo Technologies Inc	139,843	2,269,428
Microstrategy Inc-Cl A	2,223	1,692,327	Datadog Inc - Class A	16,858	2,080,629
Tesla Inc	8,920	1,614,573	Cloudflare Inc - Class A	18,369	1,920,431
Intercontinental Exchange Inc	11,736	1,593,404	Adyen NV	1,196	1,803,930
Procore Technologies Inc	14,577	1,139,759	Snowflake Inc-Class A	9,526	1,789,823
Roblox Corp -Class A	26,290	1,011,256	Trade Desk Inc/The -Class A	20,692	1,719,253
Trade Desk Inc/The -Class A	10,613	889,672	Shopify Inc - Class A	21,568	1,636,785
Roivant Sciences Ltd	70,338	802,802	Crowdstrike Holdings Inc - Class A	4,516	1,487,299
Union Pacific Corporation	3,265	785,205	Illumina Inc	11,884	1,480,276
Danaher Corporation	3,077	753,149	Amazon.Com Inc	8,476	1,472,370
Doordash Inc - A	4,108	459,092	Tesla Inc	7,841	1,441,136
Amazon.Com Inc	1,850	337,302	Airbnb Inc-Class A	8,901	1,346,852
Cloudflare Inc - Class A	4,104	303,434	Veeva Systems Inc-Class A	6,584	1,345,553
Uber Technologies Inc	3,020	201,447	Mercadolibre Inc	843	1,329,946
Shopify Inc - Class A	1,635	133,775	Roblox Corp -Class A	30,387	1,233,286
Adyen NV	103	130,903	Chewy Inc - Class A	65,508	1,104,815
Snowflake Inc-Class A	641	130,145	Microstrategy Inc-Cl A	775	1,081,412
Mercadolibre Inc	58	97,309	Block Inc	11,642	870,602
Bill Holdings Inc	1,613	93,962	Bill Holdings Inc	10,707	692,567
			Doordash Inc - A	5,476	653,090
			Royalty Pharma Plc- Class A	21,450	619,633
			Intercontinental Exchange Inc	4,240	570,286
			American Tower Corporation	2,891	561,817
			Floor & Decor Holdings Inc-A	4,560	498,088
			Danaher Corporation	1,946	486,855

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Banor Club Fineco AM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Tenaris Sa-Adr	40,691	1,242,703	Astrazeneca Plc	5,609	794,718
Bundesobl-189 2.1% 12/04/2029	1,240,000	1,215,084	Microsoft Corporation	1,794	717,682
US Treasury N/B 3.5% 15/02/2033	1,200,000	1,053,209	Advanced Micro Devices	3,699	657,766
US Treasury N/B 4.5% 15/11/2033	1,100,000	1,047,182	E.On SE	43,173	515,512
France O.A.T. 3.5% 25/11/2033	1,000,000	1,043,064	Compagnie De Lodet SA	341	511,347
UK Tsy Gilt 0.5% 31/01/2029	1,000,000	990,603	Corticeira Amorim SA	51,533	505,009
Spanish Government 3.5% 31/05/2029	960,000	983,020	Nexi SPA	69,945	500,523
Enel SPA	150,489	954,097	Bundesschatzanw 2.2% 12/12/2024	500,000	496,893
US Treasury N/B 1.125% 15/01/2025	1,000,000	891,735	Italy Bots 0% 23- 13/12/2024	500,000	485,484
Telecom Italia-Rsp	3,319,175	847,146	Kion Group AG	9,514	433,134
Pfizer Inc	31,950	831,519	France O.A.T. 3.5% 25/11/2033	400,000	428,585
Alphabet Inc-Class A	5,600	777,035	Slovakia Government 3.75% 23/02/2035	400,000	417,381
Amazon.Com Inc	4,797	729,881	Spanish Government 3.55% 31/10/2033	400,000	416,869
US Treasury Bill 0% 24- 04/06/2024	750,000	682,019	Republic of Deutschland 2.4% 15/11/2030	400,000	411,190
X Japan Government Bond	84,661	680,666	Spanish Government 3.15% 30/04/2033	400,000	411,151
US Treasury N/B 1.25% 15/05/2050	1,450,000	675,003	Laboratorios Farmaceuticos R	5,932	404,262
Microsoft Corporation	1,794	673,707	Nvidia Corp	433	394,449
Berkshire Hathaway Inc- Class B	1,767	629,318	Netherlands Government 0.75% 15/07/2028	400,000	375,183
Expedia Group Inc	5,302	615,855	Petroleos Mexica 4.75% 18- 26/02/2029	400,000	344,332
Aston Martin 10.375% 31/03/2029	500,000	579,696	Poste Italiane SPA	26,296	315,749
Poste Italiane SPA	55,750	569,548	Banco Santander 0.2% 11/02/2028	300,000	265,167
Rai Way SPA	108,212	563,912	Prosus NV 2.778% 19/01/2034	300,000	234,066
E.On SE	43,173	546,895	National Bank of Greece France O.A.T. 2.75% 25/02/2029	200,000	207,878
Worldline SA	37,474	544,538	Tui AG 5% 16/04/2028 Cv	200,000	197,754
RWE AG	16,371	531,799	Tenaris Sa-Adr	5,400	190,814
SNAM SPA	120,943	523,883	Vodafone Group Plc	229,959	187,379
DR ING HC F Porsche AG	6,802	522,246	Taiwan Semiconductor-SP	1,457	174,792
Vodafone Group Plc	637,229	515,760	Expedia Group Inc	1,231	172,900
Nexi SPA	69,945	501,061	Tui AG	24,921	162,665
Carrefour SA	31,977	495,881	Merlin Propertie 1.875% 04/12/2034	200,000	158,741
Bundesschatzanw 2.2% 12/12/2024	500,000	495,035	Enel SPA	20,783	139,917
Italy Bots 0% 23- 13/12/2024	500,000	484,820			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2024 (Unaudited)

Banor Club Fineco AM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Cellnex Telecom SA	14,701	483,281			
Fielmann Group AG	10,520	469,398			
Fraport AG Frankfurt Airport	9,414	461,601			
Vonovia SE	16,760	443,891			
Intl Consolidated Airline-Di	208,613	426,975			
Intesa Sanpaolo 1.35% 21- 24/02/2031	500,000	412,475			
Lagardere SA	18,358	389,614			
Thames Water UTL 1.25% 31/01/2032	500,000	379,007			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2024 was: 0%

The share of collateral reused, as at 30 June 2024 was: 0%

The cash collateral reinvestment returns to the fund was: 0%

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%

SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is 0%.

Return/Cost:

Sub-Fund	Currency	Investment Manager	Absolute returns	% of Overall return
Invesco Global Total Return Bond FAM Fund	EUR	Invesco Asset Management Limited	182,173	3.03

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Securities lending

The Sub-Funds outlined below engaged in securities lending activities during the financial period. The value of securities on loan and collateral held at the financial period end are shown below:

Sub-Fund	Currency	Value of securities on loan as at 30/06/2024	Value of Collateral received as at 30/06/2024
Amundi Emerging Markets Bond FAM Fund	EUR	15,086,405	15,713,031
Amundi European Equity Value FAM Fund	EUR	23,581,260	25,042,826
Amundi Strategic Bond FAM Fund	EUR	12,469,451	12,926,735
Changing Lifestyles FAM Fund	EUR	8,689,926	9,217,850
Diversity and Inclusion FAM Fund	EUR	5,408,861	5,776,472
Emerging Markets Bond Hard Currency FAM Fund	EUR	11,870,616	12,318,758
Emerging Markets Debt FAM Fund	EUR	9,053,735	9,671,617
Emerging Markets Equity FAM Fund	EUR	1,933,306	2,071,922
Euro Bond FAM Fund	EUR	23,386,863	24,274,885
Euro Corporate Fixed Income FAM Fund	EUR	31,735,272	32,997,893
Euro High Yield Bond FAM Fund	EUR	30,463,282	32,199,043
Euro Short Duration Bond FAM Fund	EUR	10,888,281	11,411,616
European Equity FAM Fund	EUR	42,150,562	44,648,271
European High Yield Bond FAM Fund	EUR	11,530,608	12,010,825
European STARS Equity FAM Fund	EUR	27,340,330	28,972,598
Fidelity Euro Bond FAM Fund	EUR	55,637,592	57,608,943
Fidelity Euro Short Term Bond FAM Fund	EUR	106,646,897	111,715,707
Fidelity Focus Equity FAM Fund	EUR	46,877,795	51,507,924
Fidelity Global Dividend FAM Fund	EUR	42,670,850	45,098,206
Fidelity Sustainable Water and Waste FAM Fund	EUR	15,991,628	17,110,007
Fineco AM Euro Corp Bonds Fund	EUR	21,360,044	22,256,769
Fineco AM Euro Corporate Bond Fund	EUR	4,465,510	4,597,499
Fineco AM Euro Credit Bond Fund	EUR	2,052,248	2,107,469
Fineco AM Euro Inflation Linked Government Bond Fund	EUR	22,660,495	23,626,151
Fineco AM European Corporate Bond Fund	EUR	791,216	818,204
Fineco AM Global Equities Income Fund	EUR	19,179,537	20,392,121
Fineco AM Global Equity Fund	EUR	23,171,406	24,489,830
Fineco AM Global Premium Equities Fund	EUR	40,818,331	43,379,751
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	99,656,280	103,778,299
Flexible Equity Strategy FAM Fund	EUR	34,475,840	36,493,495
Flexible Income FAM Fund	EUR	10,266,814	10,826,341
Global Disruptive Opportunities FAM Fund	EUR	9,420,629	10,098,716
Global Listed Infrastructure FAM Fund	EUR	10,562,871	11,260,842
Global Stars Equity FAM Fund	EUR	21,127,931	22,440,052
Global Sustain Paris Aligned FAM Fund	EUR	33,728,431	36,026,142
Infusive Consumer Alpha Global Leaders FAM Fund	EUR	896,295	960,061
Invesco Global Total Return Bond FAM	EUR	56,482,908	59,571,512
JPMorgan China A-Shares Opportunities FAM Fund	EUR	1,933,777	2,072,200
M&G North American Value FAM Fund	EUR	14,529,084	15,576,009
M&G Optimal Income FAM Fund	EUR	105,256,180	111,214,658
Medtech FAM Fund	EUR	17,512,770	18,585,587
NORDEA STABLE PERFORMANCE FAM FUND	EUR	3,019,121	3,201,939
North American STARS Equity FAM Fund	EUR	24,878,882	26,671,759
Schroder Euro Bond FAM Fund	EUR	9,215,148	9,451,299
Sustainable Future Connectivity FAM Fund	EUR	672,883	720,410
US Equity Value FAM Fund	EUR	9,166,988	9,824,234
Vontobel Emerging Markets Debt FAM Fund	EUR	5,547,341	5,806,904

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Please note that the below funds are also set up in our lending programme but they did not record any loan balance as at 30 June 2024:

Sub-Fund
Fineco AM US Dollar Bond Fund
Ultra Short-Term Bond SRI FAM Fund

All securities lending transactions entered into by each Sub-Fund are subject to a written legal agreement between each Sub-Fund and the securities lending agent, the Manager, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement. Collateral received is delivered to and held in an account in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Sub-Fund's Trustee or the securities lending agent.

All OTC FDIs and total return swaps are entered into by each Sub-Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Sub-Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Sub-Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of securities on loan as a proportion of each Sub-Fund's total lendable assets and NAV and the value of total return swaps as a proportion of the Sub-Fund's NAV, as at 30 June 2024 and the income/returns earned for the period ended 30 June 2024. Total lendable assets represent the aggregate value of assets forming part of a Sub-Fund's securities lending programme. This excludes any assets held by the Sub-Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Sub-Fund	Currency	% of total lendable assets	% of max lendable limits	% of NAV	Total returns earned – Total gross revenue from January 2024 to June 2024
Amundi Emerging Markets Bond FAM Fund	USD	8.20%	14.27%	4.28%	23,020
Amundi European Equity Value FAM Fund	EUR	16.19%	14.90%	14.90%	12,204
Amundi Strategic Bond FAM Fund	EUR	18.33%	10.36%	10.36%	30,235
Changing Lifestyles FAM Fund	USD	6.28%	17.41%	5.22%	4,708
Diversity and Inclusion FAM Fund	USD	13.73%	38.48%	11.55%	713
Emerging Markets Bond Hard Currency FAM Fund	USD	25.62%	37.87%	11.36%	10,141
Emerging Markets Debt FAM Fund	USD	15.12%	30.30%	9.09%	6,650
Emerging Markets Equity FAM Fund	USD	5.51%	5.78%	1.68%	329
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	0.00%	0.00%	0.00%	745
Euro Bond FAM Fund	EUR	9.52%	20.46%	6.14%	19,561
Euro Corporate Fixed Income FAM Fund	EUR	14.79%	25.96%	7.79%	27,042
Euro High Yield Bond FAM Fund	EUR	27.43%	41.01%	20.50%	50,207
Euro Short Duration Bond FAM Fund	EUR	8.96%	23.25%	6.98%	7,567
European Equity FAM Fund	EUR	16.11%	48.89%	14.67%	19,083
European High Yield Bond FAM Fund	EUR	26.71%	40.94%	12.28%	18,894
European STARS Equity FAM Fund	EUR	23.10%	70.35%	21.11%	12,377
Fidelity Euro Bond FAM Fund	EUR	15.71%	45.72%	13.71%	21,044
Fidelity Euro Short Term Bond FAM Fund	USD	31.49%	99.02%	29.70%	37,424
Fidelity Focus Equity FAM Fund	USD	5.03%	13.02%	3.91%	45,884
Fidelity Global Dividend FAM Fund	USD	8.19%	22.23%	6.67%	30,790
Fidelity Sustainable Water and Waste FAM Fund	USD	5.90%	15.82%	4.75%	10,692

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Securities lending (continued)

Sub-Fund	Currency	% of total lendable assets	% of max lendable limits	% of NAV	Total returns earned – Total gross revenue from January 2024 to June 2024
Fineco AM Euro Corp Bonds Fund	EUR	16.30%	38.54%	11.56%	10,349
Fineco AM Euro Corporate Bond Fund	EUR	4.66%	6.79%	3.40%	6,145
Fineco AM Euro Credit Bond Fund	EUR	4.34%	10.10%	3.03%	6,906
Fineco AM Euro Inflation Linked Government Bond Fund	EUR	16.76%	52.62%	15.79%	9,575
Fineco AM European Corporate Bond Fund	EUR	2.80%	4.64%	1.39%	796
Fineco AM Global Equities Income Fund	USD	5.34%	14.69%	4.41%	20,457
Fineco AM Global Equity Fund	USD	7.39%	20.92%	6.28%	38,100
Fineco AM Global Premium Equities Fund	EUR	8.16%	23.39%	7.02%	48,044
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	22.31%	65.07%	19.52%	69,809
Fineco AM US Dollar Bond Fund	USD	0.00%	0.00%	0.00%	-
Flexible Equity Strategy FAM Fund	EUR	17.46%	46.44%	13.93%	17,881
Flexible Income FAM Fund	EUR	12.60%	34.53%	10.36%	13,446
Global Disruptive Opportunities FAM Fund	EUR	5.92%	12.82%	5.13%	2,809
Global Listed Infrastructure FAM Fund	USD	2.96%	8.31%	2.49%	7,326
Global Stars Equity FAM Fund	USD	8.35%	23.46%	7.04%	6,272
Global Sustain Paris Aligned FAM Fund	USD	7.16%	19.98%	5.99%	51,243
Infusive Consumer Alpha Global Leaders FAM Fund	USD	0.58%	1.59%	0.48%	1,016
Invesco Global Total Return Bond FAM	EUR	22.25%	36.71%	18.36%	46,208
JPMorgan China A-Shares Opportunities FAM Fund	CHN	3.95%	0.83%	0.17%	23,641
M&G North American Value FAM Fund	USD	4.27%	11.94%	3.58%	4,300
M&G Optimal Income FAM Fund	EUR	28.49%	74.76%	22.43%	79,904
Medtech FAM Fund	USD	9.72%	21.07%	8.43%	6,702
Nordea Stable Performance FAM Fund	EUR	1.42%	4.04%	1.21%	9,179
North American STARS Equity FAM Fund	USD	6.21%	18.23%	5.47%	4,611
Schroder Euro Bond FAM Fund	EUR	4.30%	9.95%	2.99%	6,326
Sustainable Future Connectivity FAM Fund	USD	0.39%	1.04%	0.31%	5,002
Ultra Short-Term Bond SRI FAM Fund	EUR	0.00%	0.00%	0.00%	495
US Equity Value FAM Fund	EUR	2.21%	6.18%	1.85%	7,431
Vontobel Emerging Markets Debt FAM Fund	USD	10.57%	16.80%	5.04%	2,827

The total income earned from securities lending transactions is split between the relevant Sub-Fund and the Securities Lending Agent. Each Sub-Fund receives at least 65% while securities lending agent receives up to 35% of such income with all operational costs borne out of the securities lending agent's share.

All returns and costs from total return swaps will accrue to each Sub-Fund and are not subject to any returns or costs sharing arrangements with the Sub-Fund's Manager or any other third parties.

The following table details the value of securities on loan (individually identified in the relevant Fund's schedules of investments), analysed by counterparty as at 30 June 2024.

Figures in EUR as at 30 June 2024:

Counterparty	Amount on loan	Collateral received
Bank of Nova Scotia London Branch	66,178,411	69,837,274
Barclays Bank PLC Fixed Income JPM	19,729,043	20,141,042
Barclays Bank PLC Fixed Income	254,336,925	264,283,183
BNP Paribas-Securities Services JPM	284,825,234	305,361,669

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Securities lending (continued)

Counterparty	Amount on loan	Collateral received
HSBC Bank PLC Fixed Income	9,642,586	10,661,950
HSBC Bank PLC	50,650,254	53,474,462
JP Morgan Securities PLC JPM	7,475,333	10,513,350
Morgan Stanley & Co International PLC Fixed Income	99,667,677	102,154,855
Morgan Stanley & Co International PLC	12,667,031	13,250,423
NATIXIS 2	279,943,611	295,502,818
Societe Generale Euroclear	42,116,751	43,820,131
Societe Generale Euroclear	7,290,266	7,705,557
UBS AG JP Morgan	1,739,356	1,836,668

All securities on loan have an open maturity tenor as they are callable or terminable daily.