

# FAM Evolution ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C185488 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

## Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2024 to 30 June 2024

The following financial statements are in respect to the below Sub-Funds of the FAM Evolution ICAV:

- Fineco AM Advisory 6 Target
- Fineco AM Advisory 9 Target
- FAM MegaTrends Target
- Fineco AM Advisory 6 Target October 2024
- Fineco AM Advisory 9 Target October 2024
- FAM MegaTrends Target October 2024
- Fineco AM Advisory 6 Target January 2025
- FAM MegaTrends Target January 2025
- FAM Sustainable Target January 2025
- Fineco AM Advisory 6 Target Boost
- FAM MegaTrends Target Boost
- FAM Sustainable Target Boost
- Fineco AM Advisory 6 Target 2022
- FAM MegaTrends Target 2025
- FAM Sustainable Target 2022
- FAM MegaTrends Target 2022
- Fineco AM Advisory 6 Target 2022 II
- FAM MegaTrends Target 2022 II
- FAM MegaTrends Target 2025 II
- FAM Sustainable Target 2022 II
- FAM Strategic Allocation
- Fineco AM Advisory 6 Target 2022 III
- FAM MegaTrends Target 2022 III
- FAM MegaTrends Target 2025 III
- FAM Sustainable Target 2022 III
- FAM MegaTrends Target 2023 II
- FAM MegaTrends Target 2026 II
- FAM Sustainable Target 2023 II
- FAM Sustainable Target 2026
- FAM MegaTrends Target 2023
- FAM MegaTrends Target 2026
- FAM Sustainable Target 2023
- Fineco AM Advisory 6 Target 2023
- FAM MegaTrends Target 2023 III
- FAM MegaTrends Target 2026 III
- FAM Sustainable Target 2023 III
- FAM Sustainable Target 2026 II
- FAM Emerging Markets Target 2023
- FAM MegaTrends Target 2023 IV
- FAM Sustainable Target 2023 IV
- FAM Emerging Markets Target 2023 II
- FAM Megatrends Target 2023 V
- FAM Sustainable Target 2023 V
- Fineco AM Megatrends Target 2027
- Fineco AM Sustainable Target 2024
- Fineco AM Advisory 9 Target 2024
- Fineco AM Emerging Markets Target 2027 I
- Fineco AM Passive Underlyings 8 Target 2026
- MegaTrends Progression 2025 Fineco AM Fund
- Advisory 9 Progression 2025 Fineco AM Fund
- Global Defence Target Passive Fineco AM Fund

# FAM Evolution ICAV

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# FAM Evolution ICAV

## Directors and Other Information

### Registered Office of the ICAV

32 Molesworth Street  
Dublin 2  
Ireland

### Directors of the ICAV

Aidan Cronin (Irish resident)\*\*  
Jim Finn (Irish resident)\*  
Fabio Melisso (Irish resident)\*\*  
Ciaran Brady (Irish resident)\*\*  
Lorenzo Di Pietrantonio (Irish resident)\*\*

### Manager

Fineco Asset Management Designated Activity Company  
6th Floor, Block A  
Georges Quay Plaza  
Dublin 2  
Ireland

### Distributor

FinecoBank S.p.A.  
Piazza Durante 11  
Milan 20131  
Italy

### Administrator, Registrar and Transfer Agent

BNP Paribas Fund Administration Services (Ireland) Limited  
Termini  
3 Arkle Road  
Sandyford  
Dublin 18  
D18 C9C5  
Ireland

### Depository

BNP Paribas S.A., Dublin Branch  
Termini  
3 Arkle Road  
Sandyford  
Dublin 18  
D18 C9C5  
Ireland

### Independent Auditors

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
29 Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

### Legal Advisers in Ireland

Mason Hayes & Curran LLP  
South Bank House  
Barrow Street  
Dublin 4  
Ireland

### Secretary

MFD Secretaries Limited  
32 Molesworth Street  
Dublin 2  
Ireland

### ICAV Number

C185488

\* Independent non-executive Director

\*\* Non-executive Director

# **FAM Evolution ICAV**

## **Investment Manager's Report**

### **Fineco AM Advisory 6 Target (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target returned +4.24% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 5% and the exposure to underlying FAM strategies is at 95%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 9 Target (the "Sub-Fund")**

In the first half of the year, FAM Advisory 9 Target returned +13.08% net of fees.

In the first half equity markets have continued to confound sceptics and shrugged off concerns around the macro backdrop and geopolitical risks. However, the market rally has remained narrow, driven by the AI theme and concentrated within technology and communication services sectors. On a style basis momentum has dominated returns YTD at the expense of value and income.

Top contributors to performance have been US growth/ Blend strategies with the Fineco AM Smart factors US fund and JP Morgan US Select equity both contributing with strong selection. The Fineco AM Smart Factors Europe fund and Emerging Markets Equity FAM fund have also may strong contributions YTD.

The main detractors from performance have come from US Value allocations. However, strategy design has minimized style active positioning so impact from this has been largely mitigate by strong performance elsewhere.

The JPMorgan China A-Shares Opportunities FAM Fund has also detracted from performance as the region continues to struggle, however this is a small position which has been reduced to mitigate negative impact.

Over the period we have reduced our North American Value allocations and increased Smart Factors US and Europe.

Liquidity is at 5% and the exposure to underlying FAM strategies is at 95%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target returned +7.01% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 21% and the exposure to underlying FAM strategies is at 79%.

**Fineco Asset Management Designated Activity Company  
August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 6 Target October 2024 (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target October 2024 returned +4.01% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 10% and the exposure to underlying FAM strategies is at 90%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 9 Target October 2024 (the "Sub-Fund")**

In the first half of the year, FAM Advisory 9 Target October 2024 returned +12.24% net of fees.

In the first half equity markets have continued to confound sceptics and shrugged off concerns around the macro backdrop and geopolitical risks. However, the market rally has remained narrow, driven by the AI theme and concentrated within technology and communication services sectors. On a style basis momentum has dominated returns YTD at the expense of value and income.

Top contributors to performance have been US growth/ Blend strategies with the Fineco AM Smart factors US fund and JP Morgan US Select equity both contributing with strong selection. The Fineco AM Smart Factors Europe fund and Emerging Markets Equity FAM fund have also may strong contributions YTD.

The main detractors from performance have come from US Value allocations. However, strategy design has minimized style active positioning so impact from this has been largely mitigate by strong performance elsewhere.

The JPMorgan China A-Shares Opportunities FAM Fund has also detracted from performance as the region continues to struggle, however this is a small position which has been reduced to mitigate negative impact.

Over the period we have reduced our North American Value allocations and increased Smart Factors US and Europe.

Liquidity is at 10% and the exposure to underlying FAM strategies is at 90%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**



# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target October 2024 (the "Sub-Fund")**

In the first half of the year, FAM Megatrends Target October 2024 returned +6.57% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 10% and the exposure to underlying FAM strategies is at 90%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 6 Target January 2025 (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target January 2025 returned +3.77% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 16% and the exposure to underlying FAM strategies is at 84%.

**Fineco Asset Management Designated Activity Company  
August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target January 2025 (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target January 2025 returned +6.17% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 16% and the exposure to underlying FAM strategies is at 84%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target January 2025 (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target January 2025 returned +9.70% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 16% and the exposure to underlying FAM strategies is at 84%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 6 Target Boost (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target Boost returned +3.71% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 21% and the exposure to underlying FAM strategies is at 79%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target Boost (the "Sub-Fund")**

In the first half of the year, FAM Megatrends Target Boost returned +6.31% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 21% and the exposure to underlying FAM strategies is at 79%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target Boost (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target Boost returned +11.64% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**

**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 6 Target 2022 (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target 2022 returned +4.34% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**



# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2025 (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2025 returned +6.10% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 24% and the exposure to underlying FAM strategies is at 76%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2022 (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2022 returned +11.73% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**

**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2022 (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2022 returned +7.34% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 6 Target 2022 II (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target 2022 II returned +4.34% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2022 II (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2022 II returned +7.40% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2025 II (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2025 II returned +5.77% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 29% and the exposure to underlying FAM strategies is at 71%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2022 II (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2022 II returned +11.71% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**

**August 2024**

# FAM Evolution ICAV

## Investment Manager's Report (continued)

### FAM Strategic Allocation (the "Sub-Fund")

In the first half of 2024 the fund returned +2.12% net of fees.

January was a continuation of the bullish pattern established for equities in the last two months of 2023, though bonds behaved less enthusiastically. The perceived attractiveness of yields began to fade as revisions to expected official rates declines were forced on investors by data (especially stronger growth in the US) and central bankers' comments. In general emerging markets continued to suffer, with the principal culprit – China – showing decidedly negative price pressures. Valuations – relative and absolute – moved very little, with the exception perhaps of the Chinese stock market which reached levels not seen in many years.

Equities continued to perform well in February and correspondingly bonds gave back some of the gains of the last few months. The re-adjustment of expectations for lower official rates was again in evidence, especially since US statistics showed strong employment figures and more sustained inflation. China remains the major economy with the largest number of question marks, especially since its leadership is not moving rapidly enough in the context of what looks like a classic deflationary context.

Markets moved broadly and consistently higher during the month of March, despite indication that at least some monetary authorities (in the US and Japan) were becoming more cautious in their future moves. While the economic picture was mixed (solid in the US, less so in Europe and the Far East) and inflation's decline seemed to take a pause, the local and geopolitical context has grown more complicated: the wars in Ukraine and Gaza continue with no lasting resolution in sight under the cynical and ruthless planning of Russia and Iran. Valuations in equity and credit markets remain extended while real yields now offer an historically decent return.

April was the month when market participants finally submitted to the reality that economic conditions and inflation data were not coherent with an aggressive monetary easing cycle. The adjustment of expectation caused by this realization was the primary motive behind the negative performance of the markets (only exception: emerging market equities). Economic growth prospects remained broadly stable, with regional differentiations (slower and uncertain in Europe, strong and stable in the US and recovering in emerging markets) and some sectoral imbalances. If only we could lift the fog produced by the wars in Ukraine and Gaza, we could hope for more normal cyclical developments.

After a very auspicious first half, during which markets enjoyed renewed enthusiasm for monetary policy prospects, the month of May ended on a more sombre note, though still in positive territory. Aside from changes in monetary policy expectations, the causes for this seesaw move were mostly related to changes in growth prospects, augmented political turmoil (particularly in Europe and India), more modest decreases in inflation statistics, and clearer evidence that the re-orientation in the balance of trade globally is impacting industrial developments across continents.

June was a strong month for the markets, especially for equities in general; only conspicuous losers were Euro-based inflation linked securities. This performance was the result of a number of factors, the most notable being the moderation of inflation readings across the globe. This in turn has revived hopes that monetary policy will continue to be accommodative. Economic data portrayed a world growing moderately, with the US pulling the rest of the world despite a high level of political unease linked to the approaching presidential election.

Selected market returns: Global equities +15.8% --- Global bonds -0.5% --- Euro government bonds -1.9% --- Euro inflation-linked bonds -2.2%

The fund's equity exposure is close to the midpoint of its range (10-50%). Our position will be maintained until we see signs of moderation in the market and improved valuations. On fixed income, we favor a balanced sector exposure and an overweight to inflation-linked bonds.

In February we initiated an approximately 2.5% position in Yen cash selling USD and EUR; the position was closed in April.

**Fineco Asset Management Designated Activity Company**  
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# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 6 Target 2022 III (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target 2022 III returned +4.35% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2022 III (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2022 III returned +7.82% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company  
August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2025 III (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2025 III returned +5.51% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 33% and the exposure to underlying FAM strategies is at 67%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2022 III (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2022 III returned +11.64% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2023 II (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2023 II returned +7.33% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2026 II (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2026 II returned +5.09% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 40% and the exposure to underlying FAM strategies is at 60%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2023 II (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2023 II returned +11.67% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**

**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2026 (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2026 returned +7.65% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 40% and the exposure to underlying FAM strategies is at 60%.

**Fineco Asset Management Designated Activity Company**

**August 2024**



# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2023 (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2023 returned +7.39% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2026 (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2026 returned +5.23% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 36% and the exposure to underlying FAM strategies is at 64%.

**Fineco Asset Management Designated Activity Company**  
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# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2023 (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2023 returned +11.75% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**

**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 6 Target 2023 (the "Sub-Fund")**

In the first half of the year, FAM Advisory 6 Target 2023 returned +4.36% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

During the first half of 2024, we sold out of the Euro HY Bond FAM fund. We have initiated positions in the Enhanced US Equity Fineco AM fund and in the Enhanced Euro Government Bond Fineco AM fund.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2023 III (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2023 III returned +7.27% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2026 III (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2026 III returned +4.83% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 45% and the exposure to underlying FAM strategies is at 55%.

**Fineco Asset Management Designated Activity Company  
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# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2023 III (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2023 III returned +11.69% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2026 II (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2026 II returned +7.08% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 45% and the exposure to underlying FAM strategies is at 55%.

**Fineco Asset Management Designated Activity Company**

**August 2024**



# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Emerging Markets Target 2023 (the "Sub-Fund")**

In the first half of the year, FAM Emerging Markets Target 2023 returned +10.45% net of fees.

China was once again a laggard in the fund, returning slightly negative through the JP Morgan China A-Shares Fund. The fund holds more small and mid-cap growth equities than the benchmark and as a result has underperformed a weak performing region - the fund is 5% behind the benchmark year-to-date.

In terms of Global Emerging Market Equity Funds, performance was strong across the board - the strongest performer was the TT Emerging Market Equity Fund given its exposure to semiconductor names. Some other notable impressive performance came from the Invesco Emerging Market Equity FAM Fund, Fineco AM MSCI EM Index Fund, Vontobel mtX Sustainable EM Leaders Fund, and both the RBC EM Equity and RBC EM Value Equity Fund. The performance of the iShares MSCI EM Minimum Volatility ETF, Federated Hermes Small and Mid-Cap Fund, and JP Morgan Emerging Market Equity Fund lagged the aforementioned stronger performers.

There were no changes to the fund positioning during H1.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company  
August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM MegaTrends Target 2023 IV (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2023 IV returned +7.40% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2023 IV (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2023 IV returned +11.72% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Emerging Markets Target 2023 II (the "Sub-Fund")**

In the first half of the year, FAM Emerging Markets Target 2023 II returned +10.39% net of fees.

China was once again a laggard in the fund, returning slightly negative through the JP Morgan China A-Shares Fund. The fund holds more small and mid-cap growth equities than the benchmark and as a result has underperformed a weak performing region - the fund is 5% behind the benchmark year-to-date.

In terms of Global Emerging Market Equity Funds, performance was strong across the board - the strongest performer was the TT Emerging Market Equity Fund given its exposure to semiconductor names. Some other notable impressive performance came from the Invesco Emerging Market Equity FAM Fund, Fineco AM MSCI EM Index Fund, Vontobel mtX Sustainable EM Leaders Fund, and both the RBC EM Equity and RBC EM Value Equity Fund. The performance of the iShares MSCI EM Minimum Volatility ETF, Federated Hermes Small and Mid-Cap Fund, and JP Morgan Emerging Market Equity Fund lagged the aforementioned stronger performers.

There were no changes to the fund positioning during H1.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company  
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# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Megatrends Target 2023 V (the "Sub-Fund")**

In the first half of the year, FAM MegaTrends Target 2023 V returned +7.42% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**  
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# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **FAM Sustainable Target 2023 V (the "Sub-Fund")**

In the first half of the year, FAM Sustainable Target 2023 V returned +11.71% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company**

**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Megatrends Target 2027 (the "Sub-Fund")**

In the first half of the year, Fineco AM MegaTrends Target 2027 returned +3.70% net of fees.

Global equities kept rallying in the first semester, as the AI bonanza boosted stocks in the technology and communication services sectors. Despite a challenging macro backdrop and political uncertainty, companies posted positive earnings growth. In terms of factors, Momentum was the great winner, with High Dividend Yield and Low Volatility lagging the most.

The Technology & Innovation megatrend reported the best results while Urbanization underperformed. Demographics and Sustainability megatrends' results are mixed.

Top contributors were the Global Sustainable Paris Aligned FAM and the Global Disruptive Opportunities FAM, while Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF and Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF acted as worst detractors.

The allocation remained mostly unchanged, even if the portfolio manager has trimmed the exposure to the Sustainability megatrend in favour of Technology & Innovation and Demographics. This has been accomplished by reducing the weight in Global Stars Equity FAM and allocating the proceeds mostly to Changing Lifestyles FAM and Sustainable Future Connectivity FAM.

Liquidity is at 60% and the exposure to underlying FAM strategies is at 40%.

**Fineco Asset Management Designated Activity Company  
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# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Sustainable Target 2024 (the "Sub-Fund")**

In the first half of the year, Fineco AM Sustainable Target 2024 returned +11.40% net of fees.

Global equities reported negative returns in the first half of the year, as the Ukrainian conflict, rising inflation, zero-Covid policy in China and hawkish central banks soured investors' sentiment. Global, regional and thematic building blocks all ended in red territory as end of June. Sustainable strategies, that generally have a growth bias, suffered particularly this environment. In fact, traditional energy companies were the only bright spots, as they benefitted from higher oil prices.

In this context, the Liontrust GF Sustainable Future Global Growth Fund, the Brown Advisory U.S. Sustainable Growth Fund and the Fidelity Sustainable Water & Waste Fam Fund resulted being worst performers, due to their growth and high volatility biases.

No changes to the portfolio have been carried out in the first semester.

Liquidity is at 2% and the exposure to underlying FAM strategies is at 98%.

**Fineco Asset Management Designated Activity Company  
August 2024**



# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Advisory 9 Target 2024 (the "Sub-Fund")**

In the first half of the year, FAM Advisory 9 Target 2024 returned +11.95% net of fees.

In the first half equity markets have continued to confound sceptics and shrugged off concerns around the macro backdrop and geopolitical risks. However, the market rally has remained narrow, driven by the AI theme and concentrated within technology and communication services sectors. On a style basis momentum has dominated returns YTD at the expense of value and income.

Top contributors to performance have been US growth/ Blend strategies with the Fineco AM Smart factors US fund and JP Morgan US Select equity both contributing with strong selection. The Fineco AM Smart Factors Europe fund and Emerging Markets Equity FAM fund have also may strong contributions YTD.

The main detractors from performance have come from US Value allocations. However, strategy design has minimized style active positioning so impact from this has been largely mitigate by strong performance elsewhere.

The JPMorgan China A-Shares Opportunities FAM Fund has also detracted from performance as the region continues to struggle, however this is a small position which has been reduced to mitigate negative impact.

Over the period we have reduced our North American Value allocations and increased Smart Factors US and Europe.

The Fund is now 91% invested in Equities now with the remaining 9% invested in Liquidity strategies and cash.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Emerging Markets Target 2027 I (the "Sub-Fund")**

In the first half of the year, Fineco AM Emerging Markets Target 2027 I returned +3.99% net of fees.

China was once again a laggard in the fund, returning slightly negative through the JP Morgan China A-Shares Fund. The fund holds more small and mid-cap growth equities than the benchmark and as a result has underperformed a weak performing region - the fund is 5% behind the benchmark year-to-date.

In terms of Global Emerging Market Equity Funds, performance was strong across the board - the strongest performer was the TT Emerging Market Equity Fund given its exposure to semiconductor names. Some other notable impressive performance came from the Invesco Emerging Market Equity FAM Fund, Fineco AM MSCI EM Index Fund, Vontobel mtX Sustainable EM Leaders Fund, and both the RBC EM Equity and RBC EM Value Equity Fund. The performance of the iShares MSCI EM Minimum Volatility ETF, Federated Hermes Small and Mid-Cap Fund, and JP Morgan Emerging Market Equity Fund lagged the aforementioned stronger performers.

There were no changes to the fund positioning during H1.

Liquidity is at 65% and the exposure to underlying FAM strategies is at 35%.

**Fineco Asset Management Designated Activity Company  
August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Fineco AM Passive Underlyings 8 Target 2026 (the "Sub-Fund")**

In the first half of the year, Passive Underlyings 8 Target 2026 returned +4.88% net of fees.

First half of 2024 has been positive for both Equities and Fixed Income. Global Equities have especially benefited from the investors' optimism supported by the rise of AI and slowing inflation.

Our portfolio has been exposed to both world Equities and Fixed Income. In addition to the major asset classes, we have also held Inflation Linked Bonds and High Yield bonds. All of these positions have helped performance on the relative and on the absolute basis.

Of the funds that we hold, practically all funds contributed positively, in line with the positive environment for the asset classes.

No major fund changes.

Liquidity is at 65% and the exposure to underlying FAM strategies is at 35%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **MegaTrends Progression 2025 Fineco AM Fund (the "Sub-Fund")**

MegaTrends Progression 2025 Fineco AM Fund returned 0.22% since inception after fees.

The fund performance compared to the Global Defence Family product will not depend on any market move in the Government bond that are held in the portfolio. As of the end of June of 2024, the performance is completely exchanged via TRS with no mark-to-market impact for the Fund. In fact, the NAV is reflecting a portion of the accrued coupon that will be paid only at maturity.

On May 2024, the fund disinvested 15% from the funding TRS to invest in the underlying equity strategy. The equity contribution to performance was 0.05% whereas coupon accrual contributed 0.17%.

The bullet coupon that will be paid in May 2025 is 3.97%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

## **Investment Manager's Report (continued)**

### **Advisory 9 Progression 2025 Fineco AM Fund (the "Sub-Fund")**

Advisory 9 Progression 2025 Fineco AM Fund returned 0.50% since inception after fees.

The fund performance compared to the Global Defence Family product will not depend on any market move in the Government bond that are held in the portfolio. As of the end of June of 2024, the performance is completely exchanged via TRS with no mark-to-market impact for the Fund. In fact, the NAV is reflecting a portion of the accrued coupon that will be paid only at maturity.

On May 2024, the fund disinvested 15% from the funding TRS to invest in the underlying equity strategy. The equity contribution to performance was 0.36% whereas coupon accrual contributed 0.14%.

The bullet coupon that will be paid in May 2025 is 3.97%.

**Fineco Asset Management Designated Activity Company**  
**August 2024**

# **FAM Evolution ICAV**

**Investment Manager's Report (continued)**

**Global Defence Target Passive Fineco AM Fund (the "Sub-Fund")**

The fund was under subscription period at the end of June 2024.

**Fineco Asset Management Designated Activity Company  
August 2024**

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024

	Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Assets</b>							
Cash and cash equivalents		-	676,843	194,803	158,833	100,895	29,406
Financial assets at FVTPL							
Transferable Securities	11	51,904,741	38,818,194	124,399,280	30,640,335	25,722,066	78,485,488
Derivative Instruments	11	-	-	-	-	-	-
Receivable for securities sold		747,389	-	2,358,075	-	406,993	1,524,238
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		-	-	-	-	-	-
Other assets	4	1,548	8,481	2,757	6,445	28,066	4,077
<b>Total assets</b>		<b>52,653,678</b>	<b>39,503,518</b>	<b>126,954,915</b>	<b>30,805,613</b>	<b>26,258,020</b>	<b>80,043,209</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		220,136	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	146,915	110,282	385,084	85,531	73,804	243,090
Redemptions payable		95,295	26,537	17,328	15,465	76,008	91,524
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	37,795	30,218	80,827	26,078	23,413	53,570
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>500,141</b>	<b>167,037</b>	<b>483,239</b>	<b>127,074</b>	<b>173,225</b>	<b>388,184</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>52,153,537</b>	<b>39,336,481</b>	<b>126,471,676</b>	<b>30,678,539</b>	<b>26,084,795</b>	<b>79,655,025</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	521,250	333,588	1,099,359	307,810	225,337	702,444
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 100.0550	EUR 117.9190	EUR 107.3394	EUR 99.6670	EUR 115.7590	EUR 105.8054

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Assets</b>							
Cash and cash equivalents		654,597	295,911	405,505	251,074	30,491	585,035
Financial assets at FVTPL							
Transferable Securities	11	43,338,426	82,629,957	49,290,508	15,788,209	31,155,837	47,184,111
Derivative Instruments	11	-	-	-	292	1,470	-
Receivable for securities sold		-	-	-	-	627,351	-
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		-	-	-	3,544	48,800	-
Other assets	4	9,286	6,092	3,487	3,678	2,531	1,500
<b>Total assets</b>		<b>44,002,309</b>	<b>82,931,960</b>	<b>49,699,500</b>	<b>16,046,797</b>	<b>31,866,480</b>	<b>47,770,646</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	415	5,222	-
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	121,539	249,951	148,808	49,252	108,560	153,067
Redemptions payable		132,360	267,071	34,858	28,666	354,093	80,154
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	33,532	56,874	38,475	18,629	26,663	32,996
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>287,431</b>	<b>573,896</b>	<b>222,141</b>	<b>96,962</b>	<b>494,538</b>	<b>266,217</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>43,714,878</b>	<b>82,358,064</b>	<b>49,477,359</b>	<b>15,949,835</b>	<b>31,371,942</b>	<b>47,504,429</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	440,792	797,297	439,431	161,837	305,310	387,654
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 99.1735	EUR 103.2966	EUR 112.5943	EUR 98.5550	EUR 102.7540	EUR 122.5430

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	Fineco AM			Fineco AM		
		Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Assets</b>							
Cash and cash equivalents		285,343	304,265	109,920	192,441	291,997	198,337
Financial assets at FVTPL							
Transferable Securities	11	17,795,185	22,157,260	30,703,294	28,788,954	15,527,404	31,898,488
Derivative Instruments	11	-	881	-	-	-	-
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		-	32,736	-	-	-	-
Other assets	4	4,396	1,860	742	434	3,792	592
<b>Total assets</b>		<b>18,084,924</b>	<b>22,497,002</b>	<b>30,813,956</b>	<b>28,981,829</b>	<b>15,823,193</b>	<b>32,097,417</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	3,620	-	-	-	-
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	58,501	63,303	98,883	95,535	50,907	106,102
Redemptions payable		12,787	112,253	19,875	188,329	20,011	46,157
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	18,994	21,399	25,646	25,214	17,325	26,847
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>90,282</b>	<b>200,575</b>	<b>144,404</b>	<b>309,078</b>	<b>88,243</b>	<b>179,106</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>17,994,642</b>	<b>22,296,427</b>	<b>30,669,552</b>	<b>28,672,751</b>	<b>15,734,950</b>	<b>31,918,311</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	184,621	219,070	256,927	284,069	162,384	319,508
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 97.4680	EUR 101.7780	EUR 119.3710	EUR 100.9358	EUR 96.9000	EUR 99.8980

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

		FAM MegaTrends Target 2025 II	FAM Sustainable Target 2022 II	FAM Strategic Allocation	Fineco AM Advisory 6 Target 2022 III	FAM MegaTrends Target 2022 III	FAM MegaTrends Target 2025 III
	Notes	EUR	EUR	EUR	EUR	EUR	EUR
<b>Assets</b>							
Cash and cash equivalents		177,316	275,552	559,135	201,110	12,784	163,796
Financial assets at FVTPL							
Transferable Securities	11	21,942,579	33,369,233	44,121,000	14,394,474	25,458,392	22,860,103
Derivative Instruments	11	881	-	-	-	-	881
Receivable for securities sold		-	-	-	-	440,230	-
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		32,736	-	-	-	-	32,736
Other assets	4	705	672	39,353	3,499	608	777
<b>Total assets</b>		<b>22,154,217</b>	<b>33,645,457</b>	<b>44,719,488</b>	<b>14,599,083</b>	<b>25,912,014</b>	<b>23,058,293</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	3,620	-	-	-	-	3,620
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	60,482	107,689	36,046	47,310	87,087	60,706
Redemptions payable		34,986	37,386	-	-	214,495	58,111
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	22,387	27,308	38,598	17,330	24,156	22,204
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>121,475</b>	<b>172,383</b>	<b>74,644</b>	<b>64,640</b>	<b>325,738</b>	<b>144,641</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>22,032,742</b>	<b>33,473,074</b>	<b>44,644,844</b>	<b>14,534,443</b>	<b>25,586,276</b>	<b>22,913,652</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	445,926	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	218,539	292,264	-	149,713	256,787	228,266
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	EUR 100.1170	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 100.8180	EUR 114.5300	-	EUR 97.0820	EUR 99.6400	EUR 100.3810

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Assets</b>							
Cash and cash equivalents		253,897	161,104	-	242,378	263,016	728,868
Financial assets at FVTPL							
Transferable Securities	11	30,222,288	26,550,267	26,074,339	29,181,118	21,180,493	53,506,339
Derivative Instruments	11	-	-	1,174	-	881	-
Receivable for securities sold		-	-	647,360	-	-	-
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		-	-	48,003	-	32,736	-
Other assets	4	548	455	634	632	515	1,173
<b>Total assets</b>		<b>30,476,733</b>	<b>26,711,826</b>	<b>26,771,510</b>	<b>29,424,128</b>	<b>21,477,641</b>	<b>54,236,380</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	5,222	-	3,620	-
Bank overdraft		-	-	236,707	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	98,278	89,140	71,174	95,197	55,808	180,674
Redemptions payable		4,071	43,235	342,377	137,039	5,262	218,186
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	26,567	26,084	25,378	27,041	22,961	42,747
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>128,916</b>	<b>158,459</b>	<b>680,858</b>	<b>259,277</b>	<b>87,651</b>	<b>441,607</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>30,347,817</b>	<b>26,553,367</b>	<b>26,090,652</b>	<b>29,164,851</b>	<b>21,389,990</b>	<b>53,794,773</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	268,981	262,168	260,189	262,015	204,037	534,005
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 112.8250	EUR 101.2840	EUR 100.2760	EUR 111.3100	EUR 104.8340	EUR 100.7380

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

		Fineco AM					
		FAM MegaTrends Target 2026	FAM Sustainable Target 2023	Advisory 6 Target 2023	FAM MegaTrends Target 2023 III	FAM MegaTrends Target 2026 III	FAM Sustainable Target 2023 III
	Notes	EUR	EUR	EUR	EUR	EUR	EUR
<b>Assets</b>							
Cash and cash equivalents		732,343	525,737	483,498	138,709	288,539	7,499
Financial assets at FVTPL							
Transferable Securities	11	44,934,937	60,898,294	26,012,180	20,680,085	17,526,362	23,235,846
Derivative Instruments	11	2,058	-	-	-	589	-
Receivable for securities sold		-	-	-	-	-	352,464
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		66,268	-	-	-	29,192	-
Other assets	4	1,796	1,225	6,173	507	640	374
<b>Total assets</b>		<b>45,737,402</b>	<b>61,425,256</b>	<b>26,501,851</b>	<b>20,819,301</b>	<b>17,845,322</b>	<b>23,596,183</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	7,239	-	-	-	3,205	-
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	119,108	198,982	85,598	68,208	39,181	76,238
Redemptions payable		331,455	146,387	1,766	32,892	220,947	27,833
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	35,574	46,300	25,004	21,169	18,728	22,056
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>493,376</b>	<b>391,669</b>	<b>112,368</b>	<b>122,269</b>	<b>282,061</b>	<b>126,127</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>45,244,026</b>	<b>61,033,587</b>	<b>26,389,483</b>	<b>20,697,032</b>	<b>17,563,261</b>	<b>23,470,056</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	451,636	544,861	270,393	202,052	175,267	211,815
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 100.1780	EUR 112.0170	EUR 97.5970	EUR 102.4340	EUR 100.2080	EUR 110.8040

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Assets</b>							
Cash and cash equivalents		180,863	335,594	266,832	249,825	30,952	144,125
Financial assets at FVTPL							
Transferable Securities	11	15,971,467	27,978,761	23,661,764	29,066,299	16,306,433	27,661,811
Derivative Instruments	11	588	-	-	-	-	-
Receivable for securities sold		-	-	-	-	247,865	600,624
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		18,138	-	-	-	-	-
Other assets	4	575	1,251	409	645	547	730
<b>Total assets</b>		<b>16,171,631</b>	<b>28,315,606</b>	<b>23,929,005</b>	<b>29,316,769</b>	<b>16,585,797</b>	<b>28,407,290</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	2,017	-	-	-	-	-
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	21,605	19,252
Management fees payable	10	35,171	68,769	78,183	95,010	40,733	92,534
Redemptions payable		62,398	219,142	31,686	133,198	27,673	131,047
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	18,044	23,348	23,069	25,270	17,569	24,939
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>117,630</b>	<b>311,259</b>	<b>132,938</b>	<b>253,478</b>	<b>107,580</b>	<b>267,772</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>16,054,001</b>	<b>28,004,347</b>	<b>23,796,067</b>	<b>29,063,291</b>	<b>16,478,217</b>	<b>28,139,518</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	154,882	280,393	227,127	260,345	160,198	261,667
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 103.6530	EUR 99.8750	EUR 104.7700	EUR 111.6340	EUR 102.8616	EUR 107.5393

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR
<b>Assets</b>							
Cash and cash equivalents		202,475	282,205	97,713	366,337	123,006	573,106
Financial assets at FVTPL							
Transferable Securities	11	40,025,687	29,375,672	28,525,109	18,335,635	8,144,467	21,641,529
Derivative Instruments	11	-	1,178	-	-	-	588
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		-	48,000	-	-	-	18,138
Other assets	4	861	1,088	603	37,647	29,638	1,414
<b>Total assets</b>		<b>40,229,023</b>	<b>29,708,143</b>	<b>28,623,425</b>	<b>18,739,619</b>	<b>8,297,111</b>	<b>22,234,775</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	5,222	-	-	-	2,017
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	129,531	55,443	92,525	59,952	13,163	31,964
Redemptions payable		140,766	6,450	40,803	55,885	16,053	54,770
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	30,287	23,560	24,378	17,698	12,559	19,031
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>300,584</b>	<b>90,675</b>	<b>157,706</b>	<b>133,535</b>	<b>41,775</b>	<b>107,782</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>39,928,439</b>	<b>29,617,468</b>	<b>28,465,719</b>	<b>18,606,084</b>	<b>8,255,336</b>	<b>22,126,993</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	202,344
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	351,748	276,264	244,348	158,700	77,309	-
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	EUR 109.3532
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 113.5144	EUR 107.2070	EUR 116.4970	EUR 117.2410	EUR 106.7840	-

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Financial Position as at 30 June 2024 (continued)

	Notes	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR	Global Defence Target Passive Fineco AM Fund <sup>1</sup> EUR
<b>Assets</b>				
Cash and cash equivalents		3,354	13,624	838,873
Financial assets at FVTPL				
Transferable Securities	11	5,726,223	8,535,118	-
Derivative Instruments	11	-	-	22,572,210
Receivable for securities sold		2,028	-	-
Subscriptions receivable		-	-	8,069,302
Due from brokers		-	-	-
Other assets	4	42,187	56,185	12,791
<b>Total assets</b>		<b>5,773,792</b>	<b>8,604,927</b>	<b>31,493,176</b>
<b>Liabilities</b>				
Financial liabilities at FVTPL				
Derivative Instruments	11	53,989	80,437	-
Bank overdraft		-	-	-
Payable for securities purchased		-	-	-
Management fees payable	10	29,914	44,541	9,122
Redemptions payable		-	-	-
Due to brokers		153	-	-
Accrued expenses	5	10,728	11,896	3,669
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>94,784</b>	<b>136,874</b>	<b>12,791</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>5,679,008</b>	<b>8,468,053</b>	<b>31,480,385</b>
<b>Shares outstanding at end of financial period</b>				
Class 'A' Accumulation Shares	6	-	-	-
Class 'A' Distribution Shares	6	-	-	314,804
Class 'L' Accumulation Shares	6	56,702	84,302	-
<b>Net Asset Value per Share</b>				
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	EUR 100.0000
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 100.1553	EUR 100.4485	-

<sup>1</sup> Launched 29 May 2024

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023

	Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Assets</b>							
Cash and cash equivalents		250,162	124,435	-	232,857	97,736	957,712
Financial assets at FVTPL							
Transferable Securities	11	56,731,513	41,315,515	145,908,367	33,424,383	27,369,931	90,551,183
Receivable for securities sold		-	-	1,862,833	-	-	-
Other assets	4	4,828	8,811	10,469	7,424	19,600	7,376
<b>Total assets</b>		<b>56,986,503</b>	<b>41,448,761</b>	<b>147,781,669</b>	<b>33,664,664</b>	<b>27,487,267</b>	<b>91,516,271</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		-	-	100,595	-	-	-
Management fees payable	10	76,354	57,274	214,546	45,047	38,189	132,153
Redemptions payable		29,535	31,124	504,605	2,880	1,025	332,745
Accrued expenses	5	27,973	23,448	57,852	20,310	18,635	38,983
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>133,862</b>	<b>111,846</b>	<b>877,598</b>	<b>68,237</b>	<b>57,849</b>	<b>503,881</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>56,852,641</b>	<b>41,336,915</b>	<b>146,904,071</b>	<b>33,596,427</b>	<b>27,429,418</b>	<b>91,012,390</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	592,299	396,419	1,325,834	350,621	265,962	829,879
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 95.9860	EUR 104.2760	EUR 100.3042	EUR 95.8200	EUR 103.1330	EUR 99.2794

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Assets</b>							
Cash and cash equivalents		328,561	917,234	-	177,179	295,320	439,263
Financial assets at FVTPL							
Transferable Securities	11	46,045,585	89,060,369	51,850,691	16,668,619	35,221,436	48,602,177
Receivable for securities sold		-	-	915,976	-	-	-
Other assets	4	10,618	8,163	4,288	4,006	3,074	5,021
<b>Total assets</b>		<b>46,384,764</b>	<b>89,985,766</b>	<b>52,770,955</b>	<b>16,849,804</b>	<b>35,519,830</b>	<b>49,046,461</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		-	-	290,789	-	-	-
Management fees payable	10	47,478	99,416	58,619	19,970	44,867	77,452
Redemptions payable		39,528	24,338	13,869	34,276	-	31,763
Accrued expenses	5	25,314	41,704	29,229	15,466	21,114	25,655
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>112,320</b>	<b>165,458</b>	<b>392,506</b>	<b>69,712</b>	<b>65,981</b>	<b>134,870</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>46,272,444</b>	<b>89,820,308</b>	<b>52,378,449</b>	<b>16,780,092</b>	<b>35,453,849</b>	<b>48,911,591</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	484,166	923,225	510,324	176,576	366,816	445,582
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 95.5714	EUR 97.2898	EUR 102.6376	EUR 95.0310	EUR 96.6530	EUR 109.7700

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

	Notes	Fineco AM		Fineco AM			
		Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Assets</b>							
Cash and cash equivalents		133,401	120,163	364,772	305,883	136,978	345,914
Financial assets at FVTPL							
Transferable Securities	11	18,726,257	24,613,758	32,643,302	31,920,398	16,470,328	35,515,073
Receivable for securities sold		-	-	-	-	-	-
Other assets	4	6,072	2,575	3,687	387	3,449	680
<b>Total assets</b>		<b>18,865,730</b>	<b>24,736,496</b>	<b>33,011,761</b>	<b>32,226,668</b>	<b>16,610,755</b>	<b>35,861,667</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		-	-	-	-	-	-
Management fees payable	10	29,741	31,155	52,141	50,768	26,153	56,378
Redemptions payable		1,121	55,238	288,788	23,220	-	5,111
Accrued expenses	5	16,173	17,660	20,855	20,328	14,912	21,191
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>47,035</b>	<b>104,053</b>	<b>361,784</b>	<b>94,316</b>	<b>41,065</b>	<b>82,680</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>18,818,695</b>	<b>24,632,443</b>	<b>32,649,977</b>	<b>32,132,352</b>	<b>16,569,690</b>	<b>35,778,987</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	201,459	256,780	305,591	341,716	178,425	384,668
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 93.4120	EUR 95.9280	EUR 106.8420	EUR 94.0322	EUR 92.8660	EUR 93.0130

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

		FAM MegaTrends Target 2025 II	FAM Sustainable Target 2022 II	FAM Strategic Allocation	Fineco AM Advisory 6 Target 2022 III	FAM MegaTrends Target 2022 III	FAM MegaTrends Target 2025 III
	Notes	EUR	EUR	EUR	EUR	EUR	EUR
<b>Assets</b>							
Cash and cash equivalents		206,175	158,980	436,071	187,818	296,961	177,531
Financial assets at FVTPL							
Transferable Securities	11	25,082,190	35,873,903	45,774,306	15,688,710	29,598,552	24,687,562
Receivable for securities sold		-	345,312	-	-	-	-
Other assets	4	321	373	24,431	3,378	393	696
<b>Total assets</b>		<b>25,288,686</b>	<b>36,378,568</b>	<b>46,234,808</b>	<b>15,879,906</b>	<b>29,895,906</b>	<b>24,865,789</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		-	-	-	-	-	-
Management fees payable	10	31,970	58,285	18,156	25,103	47,019	31,302
Redemptions payable		-	175,000	-	5,224	9,319	23,780
Accrued expenses	5	18,030	22,169	31,296	15,082	19,246	18,289
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>50,000</b>	<b>255,454</b>	<b>49,452</b>	<b>45,409</b>	<b>75,584</b>	<b>73,371</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>25,238,686</b>	<b>36,123,114</b>	<b>46,185,356</b>	<b>15,834,497</b>	<b>29,820,322</b>	<b>24,792,418</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	471,110	-	-	-
Class 'L' Accumulation Shares	6	264,786	352,349	-	170,203	321,172	260,600
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	EUR 98.0350	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 95.3170	EUR 102.5210	-	EUR 93.0330	EUR 92.8480	EUR 95.1360

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

	Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Assets</b>							
Cash and cash equivalents		63,190	331,323	111,782	275,814	359,874	639,565
Financial assets at FVTPL							
Transferable Securities	11	33,751,120	30,810,587	29,178,126	33,528,574	22,945,666	61,977,545
Receivable for securities sold		320,873	-	-	-	-	-
Other assets	4	491	523	542	720	1,028	639
<b>Total assets</b>		<b>34,135,674</b>	<b>31,142,433</b>	<b>29,290,450</b>	<b>33,805,108</b>	<b>23,306,568</b>	<b>62,617,749</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		-	-	-	-	-	-
Management fees payable	10	54,126	48,988	26,576	53,366	22,842	98,460
Redemptions payable		76,121	47,110	210,046	40,026	19,483	63,703
Accrued expenses	5	21,662	19,926	19,655	20,902	19,162	31,889
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>151,909</b>	<b>116,024</b>	<b>256,277</b>	<b>114,294</b>	<b>61,487</b>	<b>194,052</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>33,983,765</b>	<b>31,026,409</b>	<b>29,034,173</b>	<b>33,690,814</b>	<b>23,245,081</b>	<b>62,423,697</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	336,267	328,793	304,295	338,002	238,702	665,427
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 101.0620	EUR 94.3640	EUR 95.4150	EUR 99.6760	EUR 97.3810	EUR 93.8100

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

		Fineco AM					
		FAM MegaTrends Target 2026	FAM Sustainable Target 2023	Advisory 6 Target 2023	FAM MegaTrends Target 2023 III	FAM MegaTrends Target 2026 III	FAM Sustainable Target 2023 III
	Notes	EUR	EUR	EUR	EUR	EUR	EUR
<b>Assets</b>							
Cash and cash equivalents		456,691	29,441	180,663	271,684	212,314	279,681
Financial assets at FVTPL							
Transferable Securities	11	47,841,295	70,340,163	27,779,780	26,019,115	19,879,176	27,302,801
Receivable for securities sold		-	843,767	-	-	-	-
Other assets	4	991	1,024	6,060	209	242	360
<b>Total assets</b>		<b>48,298,977</b>	<b>71,214,395</b>	<b>27,966,503</b>	<b>26,291,008</b>	<b>20,091,732</b>	<b>27,582,842</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		-	-	-	-	-	-
Management fees payable	10	43,831	112,823	43,951	41,344	18,223	43,520
Redemptions payable		-	485,423	33,006	19,096	33,453	1,484
Accrued expenses	5	26,506	34,663	19,408	17,946	16,279	18,611
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>70,337</b>	<b>632,909</b>	<b>96,365</b>	<b>78,386</b>	<b>67,955</b>	<b>63,615</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>48,228,640</b>	<b>70,581,486</b>	<b>27,870,138</b>	<b>26,212,622</b>	<b>20,023,777</b>	<b>27,519,227</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	506,621	704,127	298,012	274,493	209,482	277,396
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 95.1970	EUR 100.2400	EUR 93.5200	EUR 95.4950	EUR 95.5870	EUR 99.2060

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

	Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Assets</b>							
Cash and cash equivalents		72,787	311,082	277,341	259,298	163,879	233,256
Financial assets at FVTPL							
Transferable Securities	11	18,828,031	29,278,542	30,709,057	34,724,807	17,371,433	33,632,357
Receivable for securities sold		-	-	-	534,264	-	439,379
Other assets	4	311	644	296	567	378	521
<b>Total assets</b>		<b>18,901,129</b>	<b>29,590,268</b>	<b>30,986,694</b>	<b>35,518,936</b>	<b>17,535,690</b>	<b>34,305,513</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		-	-	-	117,462	-	34,040
Management fees payable	10	17,165	34,775	48,860	56,222	20,633	55,243
Redemptions payable		14,514	170,920	34,638	292,653	43,668	341,923
Accrued expenses	5	15,722	19,104	19,584	21,043	15,176	20,925
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>47,401</b>	<b>224,799</b>	<b>103,082</b>	<b>487,380</b>	<b>79,477</b>	<b>452,131</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>18,853,728</b>	<b>29,365,469</b>	<b>30,883,612</b>	<b>35,031,556</b>	<b>17,456,213</b>	<b>33,853,382</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	-
Class 'L' Accumulation Shares	6	194,776	324,739	316,602	350,599	187,341	338,144
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 96.7970	EUR 90.4280	EUR 97.5470	EUR 99.9190	EUR 93.1788	EUR 100.1152

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

	Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 <sup>1</sup> EUR
<b>Assets</b>							
Cash and cash equivalents		183,647	121,109	305,314	203,787	98,979	211,216
Financial assets at FVTPL							
Transferable Securities	11	43,943,053	30,899,980	33,119,893	18,947,509	8,176,914	21,880,090
Receivable for securities sold		665,876	-	-	-	-	-
Other assets	4	556	629	394	29,202	25,790	805
<b>Total assets</b>		<b>44,793,132</b>	<b>31,021,718</b>	<b>33,425,601</b>	<b>19,180,498</b>	<b>8,301,683</b>	<b>22,092,111</b>
<b>Liabilities</b>							
Financial liabilities at FVTPL							
Derivative Instruments	11	-	-	-	-	-	-
Bank overdraft		132,038	-	-	-	-	-
Management fees payable	10	71,547	22,062	53,056	30,314	5,871	15,688
Redemptions payable		276,297	73,463	86,433	9,999	-	2,711
Accrued expenses	5	24,552	17,426	20,358	15,617	11,671	14,548
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>504,434</b>	<b>112,951</b>	<b>159,847</b>	<b>55,930</b>	<b>17,542</b>	<b>32,947</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>44,288,698</b>	<b>30,908,767</b>	<b>33,265,754</b>	<b>19,124,568</b>	<b>8,284,141</b>	<b>22,059,164</b>
<b>Shares outstanding at end of financial period</b>							
Class 'A' Accumulation Shares	6	-	-	-	-	-	211,557
Class 'L' Accumulation Shares	6	435,844	298,976	318,115	182,620	80,671	-
<b>Net Asset Value per Share</b>							
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-	EUR 104.2704
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 101.6160	EUR 103.3820	EUR 104.5710	EUR 104.7230	EUR 102.6900	-

<sup>1</sup> Launched 16 February 2023

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Statement of Financial Position as at 31 December 2023 (continued)

	Notes	MegaTrends Progression 2025 Fineco AM Fund <sup>2</sup> EUR	Advisory 9 Progression 2025 Fineco AM Fund <sup>2</sup> EUR
<b>Assets</b>			
Cash and cash equivalents		56,626	94,811
Financial assets at FVTPL			
Transferable Securities	11	6,117,239	9,243,938
Receivable for securities sold		-	-
Other assets	4	41,726	59,911
<b>Total assets</b>		<b>6,215,591</b>	<b>9,398,660</b>
<b>Liabilities</b>			
Financial liabilities at FVTPL			
Derivative Instruments	11	133,661	204,827
Bank overdraft		-	-
Management fees payable	10	9,452	13,444
Redemptions payable		-	-
Accrued expenses	5	6,539	6,845
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>149,652</b>	<b>225,116</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>6,065,939</b>	<b>9,173,544</b>
<b>Shares outstanding at end of financial period</b>			
Class 'A' Accumulation Shares	6	-	-
Class 'L' Accumulation Shares	6	60,580	91,659
<b>Net Asset Value per Share</b>			
Net Asset Value per Class 'A' Accumulation Shares	7	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 100.1315	EUR 100.0833

<sup>2</sup> Launched 13 September 2023

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024

	Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Revenue</b>							
Interest income		8,378	6,979	14,493	4,671	4,019	10,519
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	976,919	1,477,787	700,768	539,598	855,328	(9,282)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,810,871	3,821,022	5,701,350	1,024,661	2,493,540	3,687,569
Net foreign currency gains/(losses)		(1,210)	7,544	(31,199)	(1,030)	1,141	(20,216)
Other income		25	14,445	80	12	9,078	20
<b>Total operating income/(losses)</b>		<b>2,794,983</b>	<b>5,327,777</b>	<b>6,385,492</b>	<b>1,567,912</b>	<b>3,363,106</b>	<b>3,668,610</b>
<b>Operating expenses</b>							
Management fees	10	(465,295)	(348,893)	(1,241,358)	(272,946)	(233,322)	(781,997)
Administration fees and Depository fees	9	(8,760)	(6,382)	(21,469)	(5,139)	(4,267)	(13,522)
Professional fees		-	-	-	-	-	-
Broker fees	3	(8,795)	(4,040)	(6,610)	(4,240)	(2,372)	(8,372)
Directors' fees	8	(81)	(58)	(187)	(48)	(39)	(124)
Audit fees		(2,877)	(2,596)	(3,596)	(2,734)	(2,734)	(3,111)
Other expenses	2	(11,462)	(8,545)	(24,969)	(7,353)	(6,104)	(15,468)
<b>Total operating expenses</b>		<b>(497,270)</b>	<b>(370,514)</b>	<b>(1,298,189)</b>	<b>(292,460)</b>	<b>(248,838)</b>	<b>(822,594)</b>
<b>Operating profit/(loss)</b>		<b>2,297,713</b>	<b>4,957,263</b>	<b>5,087,303</b>	<b>1,275,452</b>	<b>3,114,268</b>	<b>2,846,016</b>
<b>Finance costs</b>							
Interest expense		(290)	(892)	(2,234)	(158)	(32)	(284)
<b>Total finance costs</b>		<b>(290)</b>	<b>(892)</b>	<b>(2,234)</b>	<b>(158)</b>	<b>(32)</b>	<b>(284)</b>
<b>Profit/(loss) before tax</b>		<b>2,297,423</b>	<b>4,956,371</b>	<b>5,085,069</b>	<b>1,275,294</b>	<b>3,114,236</b>	<b>2,845,732</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,297,423</b>	<b>4,956,371</b>	<b>5,085,069</b>	<b>1,275,294</b>	<b>3,114,236</b>	<b>2,845,732</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Revenue</b>							
Interest income		7,475	13,168	7,510	2,560	5,419	6,118
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	650,713	470,370	374,575	228,428	408,136	891,666
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,428,284	5,622,799	4,862,702	515,984	2,046,366	4,939,675
Net foreign currency gains/(losses)		9	1,075	63	(344)	(2,366)	(14)
Other income		17	29	64	6	14	69
<b>Total operating income/(losses)</b>		<b>2,086,498</b>	<b>6,107,441</b>	<b>5,244,914</b>	<b>746,634</b>	<b>2,457,569</b>	<b>5,837,514</b>
<b>Operating expenses</b>							
Management fees	10	(377,859)	(785,975)	(462,642)	(135,848)	(303,050)	(479,878)
Administration fees and Depository fees	9	(7,218)	(13,808)	(8,127)	(2,616)	(5,456)	(7,679)
Professional fees		-	-	-	-	-	-
Broker fees	3	(5,623)	(7,435)	(10,046)	(1,927)	(5,774)	(10,627)
Directors' fees	8	(191)	(217)	(27)	(23)	(77)	(109)
Audit fees		(2,596)	(2,877)	(2,877)	(2,734)	(2,734)	(2,596)
Other expenses	2	(9,655)	(14,862)	(9,588)	(4,683)	(6,387)	(10,930)
<b>Total operating expenses</b>		<b>(403,142)</b>	<b>(825,174)</b>	<b>(493,307)</b>	<b>(147,831)</b>	<b>(323,478)</b>	<b>(511,819)</b>
<b>Operating profit/(loss)</b>		<b>1,683,356</b>	<b>5,282,267</b>	<b>4,751,607</b>	<b>598,803</b>	<b>2,134,091</b>	<b>5,325,695</b>
<b>Finance costs</b>							
Interest expense		(275)	(69)	(730)	(144)	(215)	(452)
<b>Total finance costs</b>		<b>(275)</b>	<b>(69)</b>	<b>(730)</b>	<b>(144)</b>	<b>(215)</b>	<b>(452)</b>
<b>Profit/(loss) before tax</b>		<b>1,683,081</b>	<b>5,282,198</b>	<b>4,750,877</b>	<b>598,659</b>	<b>2,133,876</b>	<b>5,325,243</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,683,081</b>	<b>5,282,198</b>	<b>4,750,877</b>	<b>598,659</b>	<b>2,133,876</b>	<b>5,325,243</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

Notes	Fineco AM			Fineco AM		
	Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Revenue</b>						
Interest income	2,065	3,470	3,563	3,343	2,275	3,747
Dividend income	-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11 445,599	201,026	606,906	593,062	361,339	720,182
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11 539,558	1,431,931	3,221,448	1,960,543	489,282	2,145,772
Net foreign currency gains/(losses)	(29)	(1,558)	(54)	(741)	(38)	(289)
Other income	12	10	54	23	12	24
<b>Total operating income/(losses)</b>	<b>987,205</b>	<b>1,634,879</b>	<b>3,831,917</b>	<b>2,556,230</b>	<b>852,870</b>	<b>2,869,436</b>
<b>Operating expenses</b>						
Management fees	10 (183,969)	(193,773)	(312,191)	(308,216)	(159,428)	(342,709)
Administration fees and Depositary fees	9 (2,944)	(3,799)	(4,997)	(4,933)	(2,551)	(5,485)
Professional fees	-	-	-	-	-	-
Broker fees	3 (2,449)	(4,477)	(6,033)	(3,260)	(2,143)	(2,756)
Directors' fees	8 (41)	(53)	(68)	(69)	(70)	(77)
Audit fees	(2,734)	(2,734)	(2,734)	(2,734)	(2,734)	(2,734)
Other expenses	2 (5,472)	(4,695)	(8,322)	(4,977)	(3,300)	(4,611)
<b>Total operating expenses</b>	<b>(197,609)</b>	<b>(209,531)</b>	<b>(334,345)</b>	<b>(324,189)</b>	<b>(170,226)</b>	<b>(358,372)</b>
<b>Operating profit/(loss)</b>	<b>789,596</b>	<b>1,425,348</b>	<b>3,497,572</b>	<b>2,232,041</b>	<b>682,644</b>	<b>2,511,064</b>
<b>Finance costs</b>						
Interest expense	(111)	(166)	(351)	(186)	(57)	(376)
<b>Total finance costs</b>	<b>(111)</b>	<b>(166)</b>	<b>(351)</b>	<b>(186)</b>	<b>(57)</b>	<b>(376)</b>
<b>Profit/(loss) before tax</b>	<b>789,485</b>	<b>1,425,182</b>	<b>3,497,221</b>	<b>2,231,855</b>	<b>682,587</b>	<b>2,510,688</b>
Withholding tax	-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>	<b>789,485</b>	<b>1,425,182</b>	<b>3,497,221</b>	<b>2,231,855</b>	<b>682,587</b>	<b>2,510,688</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

		Fineco AM					
		FAM MegaTrends	FAM Sustainable	FAM Strategic	Advisory 6 Target	FAM MegaTrends	FAM MegaTrends
	Notes	Target 2025 II	Target 2022 II	Allocation	2022 III	Target 2022 III	Target 2025 III
		EUR	EUR	EUR	EUR	EUR	EUR
<b>Revenue</b>							
Interest income		3,442	3,282	7,918	1,908	3,586	3,689
Dividend income		-	-	179,046	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	183,009	844,232	(70,536)	351,388	694,862	192,366
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,407,348	3,380,215	1,070,112	455,762	1,633,715	1,320,208
Net foreign currency gains/(losses)		(3,331)	(293)	(112,184)	167	209	(1,007)
Other income		8	44	17,816	13	14	10
<b>Total operating income/(losses)</b>		<b>1,590,476</b>	<b>4,227,480</b>	<b>1,092,172</b>	<b>809,238</b>	<b>2,332,386</b>	<b>1,515,266</b>
<b>Operating expenses</b>							
Management fees	10	(195,699)	(343,766)	(113,753)	(150,651)	(282,249)	(192,225)
Administration fees and Depositary fees	9	(3,915)	(5,504)	(7,279)	(2,411)	(4,517)	(3,845)
Professional fees		-	-	-	-	-	-
Broker fees	3	(1,321)	(8,405)	(5,103)	(1,721)	(2,129)	(1,320)
Directors' fees	8	(71)	(74)	-	(38)	(99)	(61)
Audit fees		(2,734)	(2,734)	(2,734)	(2,734)	(2,734)	(2,734)
Other expenses	2	(4,229)	(5,400)	(7,994)	(3,254)	(5,796)	(4,186)
<b>Total operating expenses</b>		<b>(207,969)</b>	<b>(365,883)</b>	<b>(136,863)</b>	<b>(160,809)</b>	<b>(297,524)</b>	<b>(204,371)</b>
<b>Operating profit/(loss)</b>		<b>1,382,507</b>	<b>3,861,597</b>	<b>955,309</b>	<b>648,429</b>	<b>2,034,862</b>	<b>1,310,895</b>
<b>Finance costs</b>							
Interest expense		(789)	(442)	(2,451)	(117)	(220)	(498)
<b>Total finance costs</b>		<b>(789)</b>	<b>(442)</b>	<b>(2,451)</b>	<b>(117)</b>	<b>(220)</b>	<b>(498)</b>
<b>Profit/(loss) before tax</b>		<b>1,381,718</b>	<b>3,861,155</b>	<b>952,858</b>	<b>648,312</b>	<b>2,034,642</b>	<b>1,310,397</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,381,718</b>	<b>3,861,155</b>	<b>952,858</b>	<b>648,312</b>	<b>2,034,642</b>	<b>1,310,397</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Revenue</b>							
Interest income		2,805	2,613	4,098	2,428	3,511	6,582
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	968,740	798,773	295,831	1,112,493	244,683	1,571,862
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	2,904,284	1,651,977	1,345,121	2,711,399	1,584,964	3,389,397
Net foreign currency gains/(losses)		(127)	(100)	(3,392)	(75)	(1,407)	(1,599)
Other income		41	15	8	44	20	46
<b>Total operating income/(losses)</b>		<b>3,875,743</b>	<b>2,453,278</b>	<b>1,641,666</b>	<b>3,826,289</b>	<b>1,831,771</b>	<b>4,966,288</b>
<b>Operating expenses</b>							
Management fees	10	(315,678)	(292,831)	(195,969)	(310,845)	(154,392)	(591,005)
Administration fees and Depositary fees	9	(5,054)	(4,687)	(4,527)	(4,977)	(3,574)	(9,460)
Professional fees		-	-	-	-	-	-
Broker fees	3	(7,258)	(2,720)	(1,305)	(7,095)	(2,842)	(4,859)
Directors' fees	8	(78)	(74)	(71)	(77)	(52)	(249)
Audit fees		(2,734)	(2,734)	(2,734)	(2,734)	(2,734)	(2,877)
Other expenses	2	(5,070)	(6,067)	(5,974)	(6,295)	(5,231)	(9,546)
<b>Total operating expenses</b>		<b>(335,872)</b>	<b>(309,113)</b>	<b>(210,580)</b>	<b>(332,023)</b>	<b>(168,825)</b>	<b>(617,996)</b>
<b>Operating profit/(loss)</b>		<b>3,539,871</b>	<b>2,144,165</b>	<b>1,431,086</b>	<b>3,494,266</b>	<b>1,662,946</b>	<b>4,348,292</b>
<b>Finance costs</b>							
Interest expense		(547)	(504)	(193)	(1,054)	(193)	(743)
<b>Total finance costs</b>		<b>(547)</b>	<b>(504)</b>	<b>(193)</b>	<b>(1,054)</b>	<b>(193)</b>	<b>(743)</b>
<b>Profit/(loss) before tax</b>		<b>3,539,324</b>	<b>2,143,661</b>	<b>1,430,893</b>	<b>3,493,212</b>	<b>1,662,753</b>	<b>4,347,549</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>3,539,324</b>	<b>2,143,661</b>	<b>1,430,893</b>	<b>3,493,212</b>	<b>1,662,753</b>	<b>4,347,549</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

		Fineco AM					
	Notes	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR	FAM Sustainable Target 2023 III EUR
<b>Revenue</b>							
Interest income		7,876	5,893	3,880	2,240	3,024	2,619
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	366,011	2,235,197	614,122	852,245	145,683	1,000,470
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	2,446,836	5,734,019	834,825	1,129,407	872,431	2,076,115
Net foreign currency gains/(losses)		81	458	(6)	(2,244)	(804)	(246)
Other income		16	86	10	18	8	35
<b>Total operating income/(losses)</b>		<b>2,820,820</b>	<b>7,975,653</b>	<b>1,452,831</b>	<b>1,981,666</b>	<b>1,020,342</b>	<b>3,078,993</b>
<b>Operating expenses</b>							
Management fees	10	(367,873)	(645,609)	(270,074)	(232,718)	(113,251)	(248,989)
Administration fees and Depository fees	9	(7,524)	(10,337)	(4,322)	(3,728)	(3,005)	(3,987)
Professional fees		-	-	-	-	-	-
Broker fees	3	(2,172)	(14,686)	(3,704)	(2,070)	(605)	(5,599)
Directors' fees	8	(205)	(313)	(61)	(57)	-	(61)
Audit fees		(2,734)	(2,877)	(2,734)	(2,734)	(2,734)	(2,734)
Other expenses	2	(8,146)	(10,209)	(5,990)	(3,961)	(3,320)	(4,153)
<b>Total operating expenses</b>		<b>(388,654)</b>	<b>(684,031)</b>	<b>(286,885)</b>	<b>(245,268)</b>	<b>(122,915)</b>	<b>(265,523)</b>
<b>Operating profit/(loss)</b>		<b>2,432,166</b>	<b>7,291,622</b>	<b>1,165,946</b>	<b>1,736,398</b>	<b>897,427</b>	<b>2,813,470</b>
<b>Finance costs</b>							
Interest expense		(433)	(734)	(122)	(938)	(398)	(615)
<b>Total finance costs</b>		<b>(433)</b>	<b>(734)</b>	<b>(122)</b>	<b>(938)</b>	<b>(398)</b>	<b>(615)</b>
<b>Profit/(loss) before tax</b>		<b>2,431,733</b>	<b>7,290,888</b>	<b>1,165,824</b>	<b>1,735,460</b>	<b>897,029</b>	<b>2,812,855</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,431,733</b>	<b>7,290,888</b>	<b>1,165,824</b>	<b>1,735,460</b>	<b>897,029</b>	<b>2,812,855</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Revenue</b>							
Interest income		2,258	4,320	2,123	3,316	2,800	3,567
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	164,633	62,429	1,098,197	1,345,942	148,088	1,138,036
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,143,684	2,973,629	1,157,120	2,484,557	1,552,967	1,418,825
Net foreign currency gains/(losses)		(283)	5,488	(201)	(156)	2,334	(30)
Other income		14	-	49	-	135,707	15
<b>Total operating income/(losses)</b>		<b>1,310,306</b>	<b>3,045,866</b>	<b>2,257,288</b>	<b>3,833,659</b>	<b>1,841,896</b>	<b>2,560,413</b>
<b>Operating expenses</b>							
Management fees	10	(104,168)	(212,371)	(264,207)	(309,802)	(127,908)	(304,556)
Administration fees and Depositary fees	9	(2,768)	(4,531)	(4,232)	(4,962)	(2,729)	(4,878)
Professional fees		-	-	-	-	-	-
Broker fees	3	(2,129)	(1,156)	(2,887)	(7,123)	(732)	(3,008)
Directors' fees	8	(42)	(155)	(61)	(73)	-	(72)
Audit fees		(2,734)	(2,734)	(2,734)	(2,734)	(2,734)	(2,734)
Other expenses	2	(3,278)	(4,409)	(4,343)	(4,944)	(159)	(4,820)
<b>Total operating expenses</b>		<b>(115,119)</b>	<b>(225,356)</b>	<b>(278,464)</b>	<b>(329,638)</b>	<b>(134,262)</b>	<b>(320,068)</b>
<b>Operating profit/(loss)</b>		<b>1,195,187</b>	<b>2,820,510</b>	<b>1,978,824</b>	<b>3,504,021</b>	<b>1,707,634</b>	<b>2,240,345</b>
<b>Finance costs</b>							
Interest expense		(626)	(54)	(744)	(698)	(57)	(475)
<b>Total finance costs</b>		<b>(626)</b>	<b>(54)</b>	<b>(744)</b>	<b>(698)</b>	<b>(57)</b>	<b>(475)</b>
<b>Profit/(loss) before tax</b>		<b>1,194,561</b>	<b>2,820,456</b>	<b>1,978,080</b>	<b>3,503,323</b>	<b>1,707,577</b>	<b>2,239,870</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,194,561</b>	<b>2,820,456</b>	<b>1,978,080</b>	<b>3,503,323</b>	<b>1,707,577</b>	<b>2,239,870</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

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# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR
<b>Revenue</b>							
Interest income		4,569	5,323	4,082	3,585	1,868	5,603
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,325,666	373,898	1,082,091	576,244	41,251	265,670
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	3,760,565	896,403	2,552,106	1,736,445	317,950	892,583
Net foreign currency gains/(losses)		39	109	82	490	147	(221)
Other income		-	11	-	8,221	3,767	39
<b>Total operating income/(losses)</b>		<b>5,090,839</b>	<b>1,275,744</b>	<b>3,638,361</b>	<b>2,324,985</b>	<b>364,983</b>	<b>1,163,674</b>
<b>Operating expenses</b>							
Management fees	10	(414,676)	(159,593)	(302,054)	(187,039)	(38,033)	(98,747)
Administration fees and Depository fees	9	(6,639)	(4,820)	(4,837)	(2,993)	(1,310)	(1,646)
Professional fees		-	-	-	-	-	(316)
Broker fees	3	(8,991)	(955)	(6,596)	(1,591)	(190)	(1,357)
Directors' fees	8	(101)	(76)	(123)	(48)	-	(35)
Audit fees		(2,734)	(2,734)	(2,734)	(2,734)	(2,590)	(5,201)
Other expenses	2	(6,210)	(6,318)	(4,554)	(3,033)	(1,212)	(6,502)
<b>Total operating expenses</b>		<b>(439,351)</b>	<b>(174,496)</b>	<b>(320,898)</b>	<b>(197,438)</b>	<b>(43,335)</b>	<b>(113,804)</b>
<b>Operating profit/(loss)</b>		<b>4,651,488</b>	<b>1,101,248</b>	<b>3,317,463</b>	<b>2,127,547</b>	<b>321,648</b>	<b>1,049,870</b>
<b>Finance costs</b>							
Interest expense		(482)	(74)	(519)	(225)	-	(141)
<b>Total finance costs</b>		<b>(482)</b>	<b>(74)</b>	<b>(519)</b>	<b>(225)</b>	<b>-</b>	<b>(141)</b>
<b>Profit/(loss) before tax</b>		<b>4,651,006</b>	<b>1,101,174</b>	<b>3,316,944</b>	<b>2,127,322</b>	<b>321,648</b>	<b>1,049,729</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>4,651,006</b>	<b>1,101,174</b>	<b>3,316,944</b>	<b>2,127,322</b>	<b>321,648</b>	<b>1,049,729</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2024 (continued)

	Notes	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR	Global Defence Target Passive Fineco AM Fund <sup>1</sup> EUR
<b>Revenue</b>				
Interest income		44,477	67,039	-
Dividend income		-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	21,078	31,729	-
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	8,304	43,759	-
Net foreign currency gains/(losses)		(1)	(977)	-
Other income		6,594	6,584	12,791
<b>Total operating income/(losses)</b>		<b>80,452</b>	<b>148,134</b>	<b>12,791</b>
<b>Operating expenses</b>				
Management fees	10	(20,462)	(31,097)	(9,122)
Administration fees and Depositary fees	9	(937)	(1,425)	(343)
Professional fees		(85)	(129)	(18)
Broker fees	3	(947)	(1,393)	-
Directors' fees	8	(22)	(30)	(4)
Audit fees		(2,072)	(2,072)	(2,711)
Other expenses	2	(4,918)	(5,244)	(593)
<b>Total operating expenses</b>		<b>(29,443)</b>	<b>(41,390)</b>	<b>(12,791)</b>
<b>Operating profit/(loss)</b>		<b>51,009</b>	<b>106,744</b>	<b>-</b>
<b>Finance costs</b>				
Interest expense		(49,658)	(75,634)	-
<b>Total finance costs</b>		<b>(49,658)</b>	<b>(75,634)</b>	<b>-</b>
<b>Profit/(loss) before tax</b>		<b>1,351</b>	<b>31,110</b>	<b>-</b>
Withholding tax		-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,351</b>	<b>31,110</b>	<b>-</b>

<sup>1</sup> Launched 29 May 2024

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023

	Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Revenue</b>							
Interest income		15,196	9,456	31,779	8,947	11,863	22,597
Dividend income		37,418	-	-	20,344	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(676,946)	(362,962)	(4,412,524)	(362,910)	(241,279)	(2,528,921)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	2,687,256	3,070,525	19,000,094	1,491,804	1,939,709	11,100,782
Net foreign currency gains/(losses)		(15,772)	(4,687)	54,250	(5,676)	(1,630)	25,538
Other income		3	8,673	-	2,514	7,711	-
<b>Total operating income/(losses)</b>		<b>2,047,155</b>	<b>2,721,005</b>	<b>14,673,599</b>	<b>1,155,023</b>	<b>1,716,374</b>	<b>8,619,996</b>
<b>Operating expenses</b>							
Management fees	10	(386,425)	(301,521)	(1,046,757)	(232,821)	(199,823)	(644,596)
Administration fees and Depository fees	9	(8,910)	(6,703)	(22,260)	(5,216)	(4,442)	(13,704)
Professional fees		(1,925)	(1,596)	(3,615)	(608)	883	(2,753)
Broker fees	3	(15,782)	(5,676)	(17,683)	(8,878)	(3,909)	(17,241)
Directors' fees	8	(997)	(847)	-	(758)	-	-
Audit fees		(2,677)	(2,550)	(3,881)	(2,550)	(2,550)	(3,395)
Other expenses	2, 3	(9,029)	(7,461)	(14,083)	(6,366)	(7,222)	(9,960)
<b>Total operating expenses</b>		<b>(425,745)</b>	<b>(326,354)</b>	<b>(1,108,279)</b>	<b>(257,197)</b>	<b>(217,063)</b>	<b>(691,649)</b>
<b>Operating profit/(loss)</b>		<b>1,621,410</b>	<b>2,394,651</b>	<b>13,565,320</b>	<b>897,826</b>	<b>1,499,311</b>	<b>7,928,347</b>
<b>Finance costs</b>							
Interest expense		(41)	(34)	(3)	(59)	(6,741)	-
<b>Total finance costs</b>		<b>(41)</b>	<b>(34)</b>	<b>(3)</b>	<b>(59)</b>	<b>(6,741)</b>	<b>-</b>
<b>Profit/(loss) before tax</b>		<b>1,621,369</b>	<b>2,394,617</b>	<b>13,565,317</b>	<b>897,767</b>	<b>1,492,570</b>	<b>7,928,347</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,621,369</b>	<b>2,394,617</b>	<b>13,565,317</b>	<b>897,767</b>	<b>1,492,570</b>	<b>7,928,347</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Revenue</b>							
Interest income		13,157	16,733	11,632	3,769	7,804	7,053
Dividend income		26,571	-	-	9,127	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(503,260)	(1,678,764)	(503,722)	(181,087)	(534,168)	(261,947)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	2,025,244	8,061,397	3,945,931	722,567	2,827,327	5,090,514
Net foreign currency gains/(losses)		(8,649)	(1,070)	(1,784)	(4,024)	(8,151)	6
Other income		3,276	-	-	1,134	-	-
<b>Total operating income/(losses)</b>		<b>1,556,339</b>	<b>6,398,296</b>	<b>3,452,057</b>	<b>551,486</b>	<b>2,292,812</b>	<b>4,835,626</b>
<b>Operating expenses</b>							
Management fees	10	(317,026)	(652,407)	(388,955)	(117,903)	(245,665)	(523,736)
Administration fees and Depositary fees	9	(7,425)	(14,178)	(8,454)	(2,757)	(5,467)	(7,858)
Professional fees		6,737	(2,067)	(1,529)	(31)	(1,422)	(2,374)
Broker fees	3	(12,429)	(17,800)	(13,169)	(4,521)	(6,834)	(7,258)
Directors' fees	8	-	(261)	(305)	-	(465)	(1,179)
Audit fees		(2,550)	(3,111)	(3,111)	(2,550)	(2,985)	(3,111)
Other expenses	2, 3	384	(12,253)	(8,522)	(4,983)	(5,955)	(7,919)
<b>Total operating expenses</b>		<b>(332,309)</b>	<b>(702,077)</b>	<b>(424,045)</b>	<b>(132,745)</b>	<b>(268,793)</b>	<b>(553,435)</b>
<b>Operating profit/(loss)</b>		<b>1,224,030</b>	<b>5,696,219</b>	<b>3,028,012</b>	<b>418,741</b>	<b>2,024,019</b>	<b>4,282,191</b>
<b>Finance costs</b>							
Interest expense		(3)	-	(1)	(70)	(232)	(68)
<b>Total finance costs</b>		<b>(3)</b>	<b>-</b>	<b>(1)</b>	<b>(70)</b>	<b>(232)</b>	<b>(68)</b>
<b>Profit/(loss) before tax</b>		<b>1,224,027</b>	<b>5,696,219</b>	<b>3,028,011</b>	<b>418,671</b>	<b>2,023,787</b>	<b>4,282,123</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,224,027</b>	<b>5,696,219</b>	<b>3,028,011</b>	<b>418,671</b>	<b>2,023,787</b>	<b>4,282,123</b>

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The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM			Fineco AM		
		Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Revenue</b>							
Interest income		5,509	4,970	4,602	5,133	3,024	7,597
Dividend income		19,041	-	-	-	16,053	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(183,890)	(355,409)	(89,338)	(710,362)	(165,472)	(663,973)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,089,734	1,839,686	3,611,441	4,181,303	932,572	4,334,890
Net foreign currency gains/(losses)		(984)	(270)	(36)	(3,604)	(117)	(9,357)
Other income		2,192	-	-	-	1,837	-
<b>Total operating income/(losses)</b>		<b>931,602</b>	<b>1,488,977</b>	<b>3,526,669</b>	<b>3,472,470</b>	<b>787,897</b>	<b>3,669,157</b>
<b>Operating expenses</b>							
Management fees	10	(209,925)	(151,067)	(376,035)	(343,947)	(174,935)	(365,450)
Administration fees and Depositary fees	9	(3,148)	(3,725)	(5,641)	(5,164)	(2,623)	(5,485)
Professional fees		(1,451)	(1,399)	(1,848)	(1,718)	(1,281)	(1,792)
Broker fees	3	(4,457)	(4,705)	(542)	(1,975)	(3,796)	(2,087)
Directors' fees	8	(842)	(746)	(959)	(881)	(787)	(911)
Audit fees		(2,550)	(2,985)	(2,985)	(2,985)	(2,550)	(2,985)
Other expenses	2, 3	(5,213)	(5,352)	(6,526)	(6,234)	(4,498)	(6,474)
<b>Total operating expenses</b>		<b>(227,586)</b>	<b>(169,979)</b>	<b>(394,536)</b>	<b>(362,904)</b>	<b>(190,470)</b>	<b>(385,184)</b>
<b>Operating profit/(loss)</b>		<b>704,016</b>	<b>1,318,998</b>	<b>3,132,133</b>	<b>3,109,566</b>	<b>597,427</b>	<b>3,283,973</b>
<b>Finance costs</b>							
Interest expense		(2)	(9)	(277)	(122)	(1)	(197)
<b>Total finance costs</b>		<b>(2)</b>	<b>(9)</b>	<b>(277)</b>	<b>(122)</b>	<b>(1)</b>	<b>(197)</b>
<b>Profit/(loss) before tax</b>		<b>704,014</b>	<b>1,318,989</b>	<b>3,131,856</b>	<b>3,109,444</b>	<b>597,426</b>	<b>3,283,776</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>704,014</b>	<b>1,318,989</b>	<b>3,131,856</b>	<b>3,109,444</b>	<b>597,426</b>	<b>3,283,776</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

		Fineco AM					
		FAM MegaTrends	FAM Sustainable	FAM Strategic	Advisory 6 Target	FAM MegaTrends	FAM MegaTrends
	Notes	Target 2025 II	Target 2022 II	Allocation	2022 III	Target 2022 III	Target 2025 III
		EUR	EUR	EUR	EUR	EUR	EUR
<b>Revenue</b>							
Interest income		6,579	7,419	12,230	3,284	4,895	5,837
Dividend income		-	-	160,748	15,424	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(350,032)	(292,848)	(276,327)	(158,182)	(493,599)	(301,667)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,798,831	3,940,638	2,227,172	886,634	3,527,077	1,620,139
Net foreign currency gains/(losses)		(3,103)	(528)	(998)	(4,124)	(3,367)	(2,756)
Other income		-	-	26,356	1,746	-	-
<b>Total operating income/(losses)</b>		<b>1,452,275</b>	<b>3,654,681</b>	<b>2,149,181</b>	<b>744,782</b>	<b>3,035,006</b>	<b>1,321,553</b>
<b>Operating expenses</b>							
Management fees	10	(151,033)	(398,023)	(127,466)	(166,465)	(301,622)	(150,606)
Administration fees and Depositary fees	9	(3,942)	(5,974)	(7,652)	(2,497)	(4,528)	(3,793)
Professional fees		(1,530)	(1,909)	(5,733)	(1,529)	(1,339)	(1,320)
Broker fees	3	(5,138)	(5,011)	-	(3,633)	(1,715)	(4,591)
Directors' fees	8	(101)	(952)	(3,836)	(68)	(62)	(68)
Audit fees		(2,985)	(2,985)	(2,677)	(2,550)	(2,985)	(2,985)
Other expenses	2, 3	(4,752)	(6,772)	(14,130)	(4,014)	(5,001)	(4,635)
<b>Total operating expenses</b>		<b>(169,481)</b>	<b>(421,626)</b>	<b>(161,494)</b>	<b>(180,756)</b>	<b>(317,252)</b>	<b>(167,998)</b>
<b>Operating profit/(loss)</b>		<b>1,282,794</b>	<b>3,233,055</b>	<b>1,987,687</b>	<b>564,026</b>	<b>2,717,754</b>	<b>1,153,555</b>
<b>Finance costs</b>							
Interest expense		(329)	(9)	(362)	(10)	(62)	(29)
<b>Total finance costs</b>		<b>(329)</b>	<b>(9)</b>	<b>(362)</b>	<b>(10)</b>	<b>(62)</b>	<b>(29)</b>
<b>Profit/(loss) before tax</b>		<b>1,282,465</b>	<b>3,233,046</b>	<b>1,987,325</b>	<b>564,016</b>	<b>2,717,692</b>	<b>1,153,526</b>
Withholding tax		-	-	-	2,047	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,282,465</b>	<b>3,233,046</b>	<b>1,987,325</b>	<b>566,063</b>	<b>2,717,692</b>	<b>1,153,526</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Revenue</b>							
Interest income		6,895	6,054	6,895	7,386	7,441	12,261
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(279,953)	(453,129)	(325,888)	(437,706)	(286,510)	(983,715)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	3,532,732	3,513,504	1,729,132	3,430,829	1,429,168	7,429,233
Net foreign currency gains/(losses)		(3,045)	(5,007)	(4,442)	(741)	(2,907)	(4,817)
Other income		-	-	-	-	-	-
<b>Total operating income/(losses)</b>		<b>3,256,629</b>	<b>3,061,422</b>	<b>1,405,697</b>	<b>2,999,768</b>	<b>1,147,192</b>	<b>6,452,962</b>
<b>Operating expenses</b>							
Management fees	10	(356,461)	(322,422)	(158,638)	(347,886)	(140,854)	(647,082)
Administration fees and Depositary fees	9	(5,351)	(4,840)	(4,597)	(5,223)	(4,081)	(9,714)
Professional fees		(1,341)	(900)	(854)	(942)	(744)	(1,187)
Broker fees	3	(4,481)	(8,111)	(5,651)	(10,789)	(4,880)	(7,143)
Directors' fees	8	(54)	(40)	(38)	(39)	(31)	(65)
Audit fees		(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(3,111)
Other expenses	2, 3	(5,812)	(3,915)	(3,827)	(4,112)	(3,510)	(7,365)
<b>Total operating expenses</b>		<b>(376,485)</b>	<b>(343,213)</b>	<b>(176,590)</b>	<b>(371,976)</b>	<b>(157,085)</b>	<b>(675,667)</b>
<b>Operating profit/(loss)</b>		<b>2,880,144</b>	<b>2,718,209</b>	<b>1,229,107</b>	<b>2,627,792</b>	<b>990,107</b>	<b>5,777,295</b>
<b>Finance costs</b>							
Interest expense		(55)	(51)	(48)	(6)	(109)	(90)
<b>Total finance costs</b>		<b>(55)</b>	<b>(51)</b>	<b>(48)</b>	<b>(6)</b>	<b>(109)</b>	<b>(90)</b>
<b>Profit/(loss) before tax</b>		<b>2,880,089</b>	<b>2,718,158</b>	<b>1,229,059</b>	<b>2,627,786</b>	<b>989,998</b>	<b>5,777,205</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,880,089</b>	<b>2,718,158</b>	<b>1,229,059</b>	<b>2,627,786</b>	<b>989,998</b>	<b>5,777,205</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

		Fineco AM					
	Notes	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR	FAM Sustainable Target 2023 III EUR
<b>Revenue</b>							
Interest income		9,367	16,133	5,574	5,767	4,648	6,101
Dividend income		-	-	26,162	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(560,017)	(681,328)	(253,804)	(409,358)	(216,456)	(487,267)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	3,002,271	7,245,803	1,484,204	2,783,574	1,087,325	2,838,177
Net foreign currency gains/(losses)		(11,057)	(1,241)	(3,521)	(3,230)	(1,790)	(689)
Other income		-	-	3,046	-	12,361	-
<b>Total operating income/(losses)</b>		<b>2,440,564</b>	<b>6,579,367</b>	<b>1,261,661</b>	<b>2,376,753</b>	<b>886,088</b>	<b>2,356,322</b>
<b>Operating expenses</b>							
Management fees	10	(281,585)	(727,528)	(290,266)	(271,678)	(106,785)	(296,458)
Administration fees and Depositary fees	9	(7,517)	(10,921)	(4,351)	(4,078)	(3,177)	(4,450)
Professional fees		(951)	(1,263)	(800)	(826)	(35)	(8)
Broker fees	3	(9,199)	(12,933)	(7,353)	(11,973)	(4,053)	(14,167)
Directors' fees	8	(67)	(37)	(256)	(52)	-	-
Audit fees		(2,985)	(3,111)	(2,550)	(2,985)	(2,985)	(2,985)
Other expenses	2, 3	(5,911)	(8,155)	(4,058)	(3,971)	(3,703)	(3,537)
<b>Total operating expenses</b>		<b>(308,215)</b>	<b>(763,948)</b>	<b>(309,634)</b>	<b>(295,563)</b>	<b>(120,738)</b>	<b>(321,605)</b>
<b>Operating profit/(loss)</b>		<b>2,132,349</b>	<b>5,815,419</b>	<b>952,027</b>	<b>2,081,190</b>	<b>765,350</b>	<b>2,034,717</b>
<b>Finance costs</b>							
Interest expense		(274)	(4)	(55)	(34)	(19)	-
<b>Total finance costs</b>		<b>(274)</b>	<b>(4)</b>	<b>(55)</b>	<b>(34)</b>	<b>(19)</b>	<b>-</b>
<b>Profit/(loss) before tax</b>		<b>2,132,075</b>	<b>5,815,415</b>	<b>951,972</b>	<b>2,081,156</b>	<b>765,331</b>	<b>2,034,717</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,132,075</b>	<b>5,815,415</b>	<b>951,972</b>	<b>2,081,156</b>	<b>765,331</b>	<b>2,034,717</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Revenue</b>							
Interest income		4,142	7,788	5,325	6,707	4,176	7,257
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(215,228)	(292,079)	(411,393)	(533,851)	(125,628)	(325,546)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	962,586	899,952	2,923,514	3,166,905	456,106	2,884,745
Net foreign currency gains/(losses)		(2,487)	(8,666)	(3,817)	(520)	(4,877)	(3,610)
Other income		-	-	-	-	-	-
<b>Total operating income/(losses)</b>		<b>749,013</b>	<b>606,995</b>	<b>2,513,629</b>	<b>2,639,241</b>	<b>329,777</b>	<b>2,562,846</b>
<b>Operating expenses</b>							
Management fees	10	(99,467)	(246,106)	(332,083)	(384,887)	(145,472)	(423,377)
Administration fees and Depositary fees	9	(2,964)	(4,918)	(4,983)	(5,775)	(2,907)	(5,727)
Professional fees		(341)	(559)	(1,062)	(592)	(478)	(1,107)
Broker fees	3	(4,158)	(12,528)	(15,371)	(18,988)	(7,551)	(17,604)
Directors' fees	8	-	-	(89)	-	(126)	(292)
Audit fees		(2,985)	(2,550)	(2,985)	(2,985)	(2,550)	(2,985)
Other expenses	2, 3	(3,296)	(4,750)	(5,518)	(5,159)	(4,553)	(6,148)
<b>Total operating expenses</b>		<b>(113,211)</b>	<b>(271,411)</b>	<b>(362,091)</b>	<b>(418,386)</b>	<b>(163,637)</b>	<b>(457,240)</b>
<b>Operating profit/(loss)</b>		<b>635,802</b>	<b>335,584</b>	<b>2,151,538</b>	<b>2,220,855</b>	<b>166,140</b>	<b>2,105,606</b>
<b>Finance costs</b>							
Interest expense		-	(95)	-	(4)	(24)	(146)
<b>Total finance costs</b>		<b>-</b>	<b>(95)</b>	<b>-</b>	<b>(4)</b>	<b>(24)</b>	<b>(146)</b>
<b>Profit/(loss) before tax</b>		<b>635,802</b>	<b>335,489</b>	<b>2,151,538</b>	<b>2,220,851</b>	<b>166,116</b>	<b>2,105,460</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>635,802</b>	<b>335,489</b>	<b>2,151,538</b>	<b>2,220,851</b>	<b>166,116</b>	<b>2,105,460</b>

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

## Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 <sup>1</sup> EUR
<b>Revenue</b>							
Interest income		11,306	6,543	7,289	8,123	2,774	7,056
Dividend income		-	-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(520,205)	24,138	16,085	142,981	72,763	84,148
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	3,579,018	839,393	1,689,495	482,389	28,152	68,343
Net foreign currency gains/(losses)		(979)	14	(61)	(6,414)	(1,441)	-
Other income		-	-	-	2,645	1,783	31
<b>Total operating income/(losses)</b>		<b>3,069,140</b>	<b>870,088</b>	<b>1,712,808</b>	<b>629,724</b>	<b>104,031</b>	<b>159,578</b>
<b>Operating expenses</b>							
Management fees	10	(498,670)	(123,895)	(316,729)	(78,970)	(9,576)	(40,850)
Administration fees and Depository fees	9	(7,512)	(4,891)	(5,471)	(3,157)	(1,317)	(961)
Professional fees		(1,396)	(2,318)	(862)	(1,335)	(2,410)	(205)
Broker fees	3	(24,260)	(5,302)	(18,519)	(6,530)	(365)	(3,572)
Directors' fees	8	(390)	(1,193)	(56)	(396)	(2,268)	(45)
Audit fees		(3,111)	(2,505)	(2,505)	(2,071)	(1,970)	(3,050)
Other expenses	2, 3	(7,266)	(8,222)	(8,972)	(55,011)	(8,597)	(3,175)
<b>Total operating expenses</b>		<b>(542,605)</b>	<b>(148,326)</b>	<b>(353,114)</b>	<b>(147,470)</b>	<b>(26,503)</b>	<b>(51,858)</b>
<b>Operating profit/(loss)</b>		<b>2,526,535</b>	<b>721,762</b>	<b>1,359,694</b>	<b>482,254</b>	<b>77,528</b>	<b>107,720</b>
<b>Finance costs</b>							
Interest expense		(18)	-	-	(3)	(51)	-
<b>Total finance costs</b>		<b>(18)</b>	<b>-</b>	<b>-</b>	<b>(3)</b>	<b>(51)</b>	<b>-</b>
<b>Profit/(loss) before tax</b>		<b>2,526,517</b>	<b>721,762</b>	<b>1,359,694</b>	<b>482,251</b>	<b>77,477</b>	<b>107,720</b>
Withholding tax		-	-	-	-	-	-
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,526,517</b>	<b>721,762</b>	<b>1,359,694</b>	<b>482,251</b>	<b>77,477</b>	<b>107,720</b>

<sup>1</sup> Launched on 16 February 2023

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024

	Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,297,423</b>	<b>4,956,371</b>	<b>5,085,069</b>	<b>1,275,294</b>	<b>3,114,236</b>	<b>2,845,732</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(6,996,527)	(6,956,805)	(25,517,464)	(4,193,182)	(4,458,859)	(14,203,097)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(6,996,527)</b>	<b>(6,956,805)</b>	<b>(25,517,464)</b>	<b>(4,193,182)</b>	<b>(4,458,859)</b>	<b>(14,203,097)</b>
Balance at beginning of financial period		56,852,641	41,336,915	146,904,071	33,596,427	27,429,418	91,012,390
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>7</b>	<b>52,153,537</b>	<b>39,336,481</b>	<b>126,471,676</b>	<b>30,678,539</b>	<b>26,084,795</b>	<b>79,655,025</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,683,081</b>	<b>5,282,198</b>	<b>4,750,877</b>	<b>598,659</b>	<b>2,133,876</b>	<b>5,325,243</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(4,240,647)	(12,744,442)	(7,651,967)	(1,428,916)	(6,215,783)	(6,732,405)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(4,240,647)</b>	<b>(12,744,442)</b>	<b>(7,651,967)</b>	<b>(1,428,916)</b>	<b>(6,215,783)</b>	<b>(6,732,405)</b>
Balance at beginning of financial period		46,272,444	89,820,308	52,378,449	16,780,092	35,453,849	48,911,591
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>43,714,878</b>	<b>82,358,064</b>	<b>49,477,359</b>	<b>15,949,835</b>	<b>31,371,942</b>	<b>47,504,429</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Notes	Fineco AM			Fineco AM		
		Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>789,485</b>	<b>1,425,182</b>	<b>3,497,221</b>	<b>2,231,855</b>	<b>682,587</b>	<b>2,510,688</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(1,613,538)	(3,761,198)	(5,477,646)	(5,691,456)	(1,517,327)	(6,371,364)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(1,613,538)</b>	<b>(3,761,198)</b>	<b>(5,477,646)</b>	<b>(5,691,456)</b>	<b>(1,517,327)</b>	<b>(6,371,364)</b>
Balance at beginning of financial period		18,818,695	24,632,443	32,649,977	32,132,352	16,569,690	35,778,987
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>7</b>	<b>17,994,642</b>	<b>22,296,427</b>	<b>30,669,552</b>	<b>28,672,751</b>	<b>15,734,950</b>	<b>31,918,311</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

		FAM MegaTrends Target 2025 II	FAM Sustainable Target 2022 II	FAM Strategic Allocation	Fineco AM Advisory 6 Target 2022 III	FAM MegaTrends Target 2022 III	FAM MegaTrends Target 2025 III
	Notes	EUR	EUR	EUR	EUR	EUR	EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,381,718</b>	<b>3,861,155</b>	<b>952,858</b>	<b>648,312</b>	<b>2,034,642</b>	<b>1,310,397</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	122,365	-	-	-
Redemptions of Shares		(4,587,662)	(6,511,195)	(2,615,735)	(1,948,366)	(6,268,688)	(3,189,163)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(4,587,662)</b>	<b>(6,511,195)</b>	<b>(2,493,370)</b>	<b>(1,948,366)</b>	<b>(6,268,688)</b>	<b>(3,189,163)</b>
Balance at beginning of financial period		25,238,686	36,123,114	46,185,356	15,834,497	29,820,322	24,792,418
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>22,032,742</b>	<b>33,473,074</b>	<b>44,644,844</b>	<b>14,534,443</b>	<b>25,586,276</b>	<b>22,913,652</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>3,539,324</b>	<b>2,143,661</b>	<b>1,430,893</b>	<b>3,493,212</b>	<b>1,662,753</b>	<b>4,347,549</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(7,175,272)	(6,616,703)	(4,374,414)	(8,019,175)	(3,517,844)	(12,976,473)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(7,175,272)</b>	<b>(6,616,703)</b>	<b>(4,374,414)</b>	<b>(8,019,175)</b>	<b>(3,517,844)</b>	<b>(12,976,473)</b>
Balance at beginning of financial period		33,983,765	31,026,409	29,034,173	33,690,814	23,245,081	62,423,697
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>30,347,817</b>	<b>26,553,367</b>	<b>26,090,652</b>	<b>29,164,851</b>	<b>21,389,990</b>	<b>53,794,773</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Notes	Fineco AM					
		FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR	FAM Sustainable Target 2023 III EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,431,733</b>	<b>7,290,888</b>	<b>1,165,824</b>	<b>1,735,460</b>	<b>897,029</b>	<b>2,812,855</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(5,416,347)	(16,838,787)	(2,646,479)	(7,251,050)	(3,357,545)	(6,862,026)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(5,416,347)</b>	<b>(16,838,787)</b>	<b>(2,646,479)</b>	<b>(7,251,050)</b>	<b>(3,357,545)</b>	<b>(6,862,026)</b>
Balance at beginning of financial period		48,228,640	70,581,486	27,870,138	26,212,622	20,023,777	27,519,227
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>45,244,026</b>	<b>61,033,587</b>	<b>26,389,483</b>	<b>20,697,032</b>	<b>17,563,261</b>	<b>23,470,056</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,194,561</b>	<b>2,820,456</b>	<b>1,978,080</b>	<b>3,503,323</b>	<b>1,707,577</b>	<b>2,239,870</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(3,994,288)	(4,181,578)	(9,065,625)	(9,471,588)	(2,685,573)	(7,953,734)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(3,994,288)</b>	<b>(4,181,578)</b>	<b>(9,065,625)</b>	<b>(9,471,588)</b>	<b>(2,685,573)</b>	<b>(7,953,734)</b>
Balance at beginning of financial period		18,853,728	29,365,469	30,883,612	35,031,556	17,456,213	33,853,382
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>7</b>	<b>16,054,001</b>	<b>28,004,347</b>	<b>23,796,067</b>	<b>29,063,291</b>	<b>16,478,217</b>	<b>28,139,518</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>4,651,006</b>	<b>1,101,174</b>	<b>3,316,944</b>	<b>2,127,322</b>	<b>321,648</b>	<b>1,049,729</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(9,011,265)	(2,392,473)	(8,116,979)	(2,645,806)	(350,453)	(981,900)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(9,011,265)</b>	<b>(2,392,473)</b>	<b>(8,116,979)</b>	<b>(2,645,806)</b>	<b>(350,453)</b>	<b>(981,900)</b>
Balance at beginning of financial period		44,288,698	30,908,767	33,265,754	19,124,568	8,284,141	22,059,164
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>39,928,439</b>	<b>29,617,468</b>	<b>28,465,719</b>	<b>18,606,084</b>	<b>8,255,336</b>	<b>22,126,993</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2024 (continued)

	Notes	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR	Global Defence Target Passive Fineco AM Fund <sup>1</sup> EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,351</b>	<b>31,110</b>	-
<b>Share capital transactions</b>				
Subscriptions of Shares		-	-	31,495,385
Redemptions of Shares		(388,282)	(736,601)	(15,000)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(388,282)</b>	<b>(736,601)</b>	<b>31,480,385</b>
Balance at beginning of financial period		6,065,939	9,173,544	-
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>5,679,008</b>	<b>8,468,053</b>	<b>31,480,385</b>

<sup>1</sup> Launched 29 May 2024

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023

	Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,621,369</b>	<b>2,394,617</b>	<b>13,565,317</b>	<b>897,767</b>	<b>1,492,570</b>	<b>7,928,347</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(3,572,937)	(2,041,800)	(4,735,225)	(1,425,210)	(1,797,754)	(2,629,928)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(3,572,937)</b>	<b>(2,041,800)</b>	<b>(4,735,225)</b>	<b>(1,425,210)</b>	<b>(1,797,754)</b>	<b>(2,629,928)</b>
Balance at beginning of financial period		60,005,961	44,406,393	143,524,446	34,936,607	29,721,567	88,387,665
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>7</b>	<b>58,054,393</b>	<b>44,759,210</b>	<b>152,354,538</b>	<b>34,409,164</b>	<b>29,416,383</b>	<b>93,686,084</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,224,027</b>	<b>5,696,219</b>	<b>3,028,011</b>	<b>418,671</b>	<b>2,023,787</b>	<b>4,282,123</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(2,344,763)	(4,986,202)	(2,639,342)	(885,771)	(1,286,696)	(4,421,217)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(2,344,763)</b>	<b>(4,986,202)</b>	<b>(2,639,342)</b>	<b>(885,771)</b>	<b>(1,286,696)</b>	<b>(4,421,217)</b>
Balance at beginning of financial period		49,856,559	94,069,641	56,087,564	18,546,122	35,902,224	52,444,348
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>48,735,823</b>	<b>94,779,658</b>	<b>56,476,233</b>	<b>18,079,022</b>	<b>36,639,315</b>	<b>52,305,254</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM			Fineco AM		
		Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>704,014</b>	<b>1,318,989</b>	<b>3,131,856</b>	<b>3,109,444</b>	<b>597,426</b>	<b>3,283,776</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(929,927)	(747,746)	(4,034,613)	(1,286,993)	(1,326,169)	(1,414,224)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(929,927)</b>	<b>(747,746)</b>	<b>(4,034,613)</b>	<b>(1,286,993)</b>	<b>(1,326,169)</b>	<b>(1,414,224)</b>
Balance at beginning of financial period		20,953,291	24,500,853	37,669,169	33,464,218	17,785,099	35,432,331
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>20,727,378</b>	<b>25,072,096</b>	<b>36,766,412</b>	<b>35,286,669</b>	<b>17,056,356</b>	<b>37,301,883</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

		FAM MegaTrends Target 2025 II	FAM Sustainable Target 2022 II	FAM Strategic Allocation	Fineco AM Advisory 6 Target 2022 III	FAM MegaTrends Target 2022 III	FAM MegaTrends Target 2025 III
	Notes	EUR	EUR	EUR	EUR	EUR	EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>1,282,465</b>	<b>3,233,046</b>	<b>1,987,325</b>	<b>566,063</b>	<b>2,717,692</b>	<b>1,153,526</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	236,687	-	-	-
Redemptions of Shares		(1,168,552)	(2,189,669)	(5,251,080)	(699,928)	(1,106,499)	(708,361)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(1,168,552)</b>	<b>(2,189,669)</b>	<b>(5,014,393)</b>	<b>(699,928)</b>	<b>(1,106,499)</b>	<b>(708,361)</b>
Balance at beginning of financial period		26,180,639	39,134,570	52,397,636	16,617,578	29,293,437	25,102,098
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>26,294,552</b>	<b>40,177,947</b>	<b>49,370,568</b>	<b>16,483,713</b>	<b>30,904,630</b>	<b>25,547,263</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,880,089</b>	<b>2,718,158</b>	<b>1,229,059</b>	<b>2,627,786</b>	<b>989,998</b>	<b>5,777,205</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(1,416,295)	(1,285,375)	(1,081,113)	(1,243,086)	(666,376)	(2,062,839)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(1,416,295)</b>	<b>(1,285,375)</b>	<b>(1,081,113)</b>	<b>(1,243,086)</b>	<b>(666,376)</b>	<b>(2,062,839)</b>
Balance at beginning of financial period		34,840,148	31,460,211	30,597,117	34,048,599	27,056,828	62,708,209
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>36,303,942</b>	<b>32,892,994</b>	<b>30,745,063</b>	<b>35,433,299</b>	<b>27,380,450</b>	<b>66,422,575</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

		FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Fineco AM Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR	FAM Sustainable Target 2023 III EUR
	Notes						
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,132,075</b>	<b>5,815,415</b>	<b>951,972</b>	<b>2,081,156</b>	<b>765,331</b>	<b>2,034,717</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(1,304,752)	(2,207,451)	(1,719,294)	(1,115,753)	(842,378)	(1,356,050)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(1,304,752)</b>	<b>(2,207,451)</b>	<b>(1,719,294)</b>	<b>(1,115,753)</b>	<b>(842,378)</b>	<b>(1,356,050)</b>
Balance at beginning of financial period		49,595,999	70,856,761	29,156,854	26,643,978	21,223,580	29,305,913
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>50,423,322</b>	<b>74,464,725</b>	<b>28,389,532</b>	<b>27,609,381</b>	<b>21,146,533</b>	<b>29,984,580</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>635,802</b>	<b>335,489</b>	<b>2,151,538</b>	<b>2,220,851</b>	<b>166,116</b>	<b>2,105,460</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	-
Redemptions of Shares		(819,852)	(1,325,408)	(2,172,847)	(2,360,316)	(932,329)	(2,339,618)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(819,852)</b>	<b>(1,325,408)</b>	<b>(2,172,847)</b>	<b>(2,360,316)</b>	<b>(932,329)</b>	<b>(2,339,618)</b>
Balance at beginning of financial period		19,839,285	32,900,716	33,234,574	38,492,540	19,525,224	38,139,783
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>19,655,235</b>	<b>31,910,797</b>	<b>33,213,265</b>	<b>38,353,075</b>	<b>18,759,011</b>	<b>37,905,625</b>

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 <sup>1</sup> EUR
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>		<b>2,526,517</b>	<b>721,762</b>	<b>1,359,694</b>	<b>482,251</b>	<b>77,477</b>	<b>107,720</b>
<b>Share capital transactions</b>							
Subscriptions of Shares		-	-	-	-	-	23,245,764
Redemptions of Shares		(3,087,030)	(1,481,301)	(1,814,010)	(1,247,622)	(668,225)	(405,096)
<b>Net increase/(decrease) in net assets resulting from share capital transactions</b>		<b>(3,087,030)</b>	<b>(1,481,301)</b>	<b>(1,814,010)</b>	<b>(1,247,622)</b>	<b>(668,225)</b>	<b>22,840,668</b>
Balance at beginning of financial period		50,177,222	32,959,887	36,549,136	21,272,830	9,076,067	-
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	7	<b>49,616,709</b>	<b>32,200,348</b>	<b>36,094,820</b>	<b>20,507,459</b>	<b>8,485,319</b>	<b>22,948,388</b>

<sup>1</sup> Launched on 16 February 2023

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2024

Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	2,297,423	4,956,371	5,085,069	1,275,294	3,114,236	2,845,732
Movement in financial assets/liabilities at FVTPL	4,826,772	2,497,321	21,509,087	2,784,048	1,647,865	12,065,695
Decrease/(increase) in other assets	(744,109)	330	(487,530)	979	(415,459)	(1,520,939)
Increase/(decrease) in other liabilities	80,383	59,778	193,513	46,252	40,393	125,524
<b>Net cash inflow/(outflow) from operating activities</b>	<b>6,460,469</b>	<b>7,513,800</b>	<b>26,300,139</b>	<b>4,106,573</b>	<b>4,387,035</b>	<b>13,516,012</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(6,930,767)	(6,961,392)	(26,004,741)	(4,180,597)	(4,383,876)	(14,444,318)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(6,930,767)</b>	<b>(6,961,392)</b>	<b>(26,004,741)</b>	<b>(4,180,597)</b>	<b>(4,383,876)</b>	<b>(14,444,318)</b>
Net increase/(decrease) in cash	(470,298)	552,408	295,398	(74,024)	3,159	(928,306)
Cash and cash equivalents at beginning of financial period	250,162	124,435	(100,595)	232,857	97,736	957,712
<b>Cash and cash equivalents at end of financial period</b>	<b>(220,136)</b>	<b>676,843</b>	<b>194,803</b>	<b>158,833</b>	<b>100,895</b>	<b>29,406</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	8,378	6,979	14,493	4,671	4,019	10,519
Interest paid	(290)	(892)	(2,234)	(158)	(32)	(284)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2024 (continued)

Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,683,081	5,282,198	4,750,877	598,659	2,133,876	5,325,243
Movement in financial assets/liabilities at FVTPL	2,707,159	6,430,412	2,560,183	880,533	4,069,351	1,418,066
Decrease/(increase) in other assets	1,332	2,071	916,777	(3,216)	(675,608)	3,521
Increase/(decrease) in other liabilities	82,279	165,705	99,435	32,445	69,242	82,956
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,473,851</b>	<b>11,880,386</b>	<b>8,327,272</b>	<b>1,508,421</b>	<b>5,596,861</b>	<b>6,829,786</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(4,147,815)	(12,501,709)	(7,630,978)	(1,434,526)	(5,861,690)	(6,684,014)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(4,147,815)</b>	<b>(12,501,709)</b>	<b>(7,630,978)</b>	<b>(1,434,526)</b>	<b>(5,861,690)</b>	<b>(6,684,014)</b>
Net increase/(decrease) in cash	326,036	(621,323)	696,294	73,895	(264,829)	145,772
Cash and cash equivalents at beginning of financial period	328,561	917,234	(290,789)	177,179	295,320	439,263
<b>Cash and cash equivalents at end of financial period</b>	<b>654,597</b>	<b>295,911</b>	<b>405,505</b>	<b>251,074</b>	<b>30,491</b>	<b>585,035</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	7,475	13,168	7,510	2,560	5,419	6,118
Interest paid	(275)	(69)	(730)	(144)	(215)	(452)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2024 (continued)

Notes	Fineco AM		Fineco AM		Fineco AM	
	Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	789,485	1,425,182	3,497,221	2,231,855	682,587	2,510,688
Movement in financial assets/liabilities at FVTPL	931,072	2,459,237	1,940,008	3,131,444	942,924	3,616,585
Decrease/(increase) in other assets	1,676	(32,021)	2,945	(47)	(343)	88
Increase/(decrease) in other liabilities	31,581	35,887	51,533	49,653	27,167	55,380
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,753,814</b>	<b>3,888,285</b>	<b>5,491,707</b>	<b>5,412,905</b>	<b>1,652,335</b>	<b>6,182,741</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(1,601,872)	(3,704,183)	(5,746,559)	(5,526,347)	(1,497,316)	(6,330,318)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(1,601,872)</b>	<b>(3,704,183)</b>	<b>(5,746,559)</b>	<b>(5,526,347)</b>	<b>(1,497,316)</b>	<b>(6,330,318)</b>
Net increase/(decrease) in cash	151,942	184,102	(254,852)	(113,442)	155,019	(147,577)
Cash and cash equivalents at beginning of financial period	133,401	120,163	364,772	305,883	136,978	345,914
<b>Cash and cash equivalents at end of financial period</b>	<b>285,343</b>	<b>304,265</b>	<b>109,920</b>	<b>192,441</b>	<b>291,997</b>	<b>198,337</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	2,065	3,470	3,563	3,343	2,275	3,747
Interest paid	(111)	(166)	(351)	(186)	(57)	(376)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2024 (continued)

Notes	FAM MegaTrends	FAM Sustainable	FAM Strategic	Fineco AM	FAM MegaTrends	FAM MegaTrends
	Target 2025 II	Target 2022 II	Allocation	Advisory 6 Target	Target 2022 III	Target 2025 III
	EUR	EUR	EUR	2022 III	EUR	EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,381,718	3,861,155	952,858	648,312	2,034,642	1,310,397
Movement in financial assets/liabilities at FVTPL	3,142,350	2,504,670	1,653,306	1,294,236	4,140,160	1,830,198
Decrease/(increase) in other assets	(33,120)	345,013	(14,922)	(121)	(440,445)	(32,817)
Increase/(decrease) in other liabilities	32,869	54,543	25,192	24,455	44,978	33,319
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,523,817</b>	<b>6,765,381</b>	<b>2,616,434</b>	<b>1,966,882</b>	<b>5,779,335</b>	<b>3,141,097</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	122,365	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(4,552,676)	(6,648,809)	(2,615,735)	(1,953,590)	(6,063,512)	(3,154,832)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(4,552,676)</b>	<b>(6,648,809)</b>	<b>(2,493,370)</b>	<b>(1,953,590)</b>	<b>(6,063,512)</b>	<b>(3,154,832)</b>
Net increase/(decrease) in cash	(28,859)	116,572	123,064	13,292	(284,177)	(13,735)
Cash and cash equivalents at beginning of financial period	206,175	158,980	436,071	187,818	296,961	177,531
<b>Cash and cash equivalents at end of financial period</b>	<b>177,316</b>	<b>275,552</b>	<b>559,135</b>	<b>201,110</b>	<b>12,784</b>	<b>163,796</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	179,046	-	-	-
Interest received	3,442	3,282	7,918	1,908	3,586	3,689
Interest paid	(789)	(442)	(2,451)	(117)	(220)	(498)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2024 (continued)

Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Operating activities</b>						
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>	<b>3,539,324</b>	<b>2,143,661</b>	<b>1,430,893</b>	<b>3,493,212</b>	<b>1,662,753</b>	<b>4,347,549</b>
Movement in financial assets/liabilities at FVTPL	3,528,832	4,260,320	3,107,835	4,347,456	1,767,912	8,471,206
Decrease/(increase) in other assets	320,816	68	(695,455)	88	(32,223)	(534)
Increase/(decrease) in other liabilities	49,057	46,310	50,321	47,970	36,765	93,072
<b>Net cash inflow/(outflow) from operating activities</b>	<b>7,438,029</b>	<b>6,450,359</b>	<b>3,893,594</b>	<b>7,888,726</b>	<b>3,435,207</b>	<b>12,911,293</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(7,247,322)	(6,620,578)	(4,242,083)	(7,922,162)	(3,532,065)	(12,821,990)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(7,247,322)</b>	<b>(6,620,578)</b>	<b>(4,242,083)</b>	<b>(7,922,162)</b>	<b>(3,532,065)</b>	<b>(12,821,990)</b>
Net increase/(decrease) in cash	190,707	(170,219)	(348,489)	(33,436)	(96,858)	89,303
Cash and cash equivalents at beginning of financial period	63,190	331,323	111,782	275,814	359,874	639,565
<b>Cash and cash equivalents at end of financial period</b>	<b>253,897</b>	<b>161,104</b>	<b>(236,707)</b>	<b>242,378</b>	<b>263,016</b>	<b>728,868</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	2,805	2,613	4,098	2,428	3,511	6,582
Interest paid	(547)	(504)	(193)	(1,054)	(193)	(743)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2024 (continued)

Notes	Fineco AM					
	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR	FAM Sustainable Target 2023 III EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	2,431,733	7,290,888	1,165,824	1,735,460	897,029	2,812,855
Movement in financial assets/liabilities at FVTPL	2,911,539	9,441,869	1,767,600	5,339,030	2,355,430	4,066,955
Decrease/(increase) in other assets	(67,073)	843,566	(113)	(298)	(29,590)	(352,478)
Increase/(decrease) in other liabilities	84,345	97,796	47,243	30,087	23,407	36,163
<b>Net cash inflow/(outflow) from operating activities</b>	<b>5,360,544</b>	<b>17,674,119</b>	<b>2,980,554</b>	<b>7,104,279</b>	<b>3,246,276</b>	<b>6,563,495</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(5,084,892)	(17,177,823)	(2,677,719)	(7,237,254)	(3,170,051)	(6,835,677)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(5,084,892)</b>	<b>(17,177,823)</b>	<b>(2,677,719)</b>	<b>(7,237,254)</b>	<b>(3,170,051)</b>	<b>(6,835,677)</b>
Net increase/(decrease) in cash	275,652	496,296	302,835	(132,975)	76,225	(272,182)
Cash and cash equivalents at beginning of financial period	456,691	29,441	180,663	271,684	212,314	279,681
<b>Cash and cash equivalents at end of financial period</b>	<b>732,343</b>	<b>525,737</b>	<b>483,498</b>	<b>138,709</b>	<b>288,539</b>	<b>7,499</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	7,876	5,893	3,880	2,240	3,024	2,619
Interest paid	(433)	(734)	(122)	(938)	(398)	(615)

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2024 (continued)

Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,194,561	2,820,456	1,978,080	3,503,323	1,707,577	2,239,870
Movement in financial assets/liabilities at FVTPL	2,857,993	1,299,781	7,047,293	5,658,508	1,065,000	5,970,546
Decrease/(increase) in other assets	(18,402)	(607)	(113)	534,186	(248,034)	(161,454)
Increase/(decrease) in other liabilities	20,328	38,238	32,808	43,015	44,098	60,557
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,054,480</b>	<b>4,157,868</b>	<b>9,058,068</b>	<b>9,739,032</b>	<b>2,568,641</b>	<b>8,109,519</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(3,946,404)	(4,133,356)	(9,068,577)	(9,631,043)	(2,701,568)	(8,164,610)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(3,946,404)</b>	<b>(4,133,356)</b>	<b>(9,068,577)</b>	<b>(9,631,043)</b>	<b>(2,701,568)</b>	<b>(8,164,610)</b>
Net increase/(decrease) in cash	108,076	24,512	(10,509)	107,989	(132,927)	(55,091)
Cash and cash equivalents at beginning of financial period	72,787	311,082	277,341	141,836	163,879	199,216
<b>Cash and cash equivalents at end of financial period</b>	<b>180,863</b>	<b>335,594</b>	<b>266,832</b>	<b>249,825</b>	<b>30,952</b>	<b>144,125</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	2,258	4,320	2,123	3,316	2,800	3,567
Interest paid	(626)	(54)	(744)	(698)	(57)	(475)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2024 (continued)

Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	4,651,006	1,101,174	3,316,944	2,127,322	321,648	1,049,729
Movement in financial assets/liabilities at FVTPL	3,917,366	1,528,352	4,594,784	611,874	32,447	239,990
Decrease/(increase) in other assets	665,571	(48,459)	(209)	(8,445)	(3,848)	(18,747)
Increase/(decrease) in other liabilities	63,719	39,515	43,489	31,719	8,180	20,759
<b>Net cash inflow/(outflow) from operating activities</b>	<b>9,297,662</b>	<b>2,620,582</b>	<b>7,955,008</b>	<b>2,762,470</b>	<b>358,427</b>	<b>1,291,731</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(9,146,796)	(2,459,486)	(8,162,609)	(2,599,920)	(334,400)	(929,841)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(9,146,796)</b>	<b>(2,459,486)</b>	<b>(8,162,609)</b>	<b>(2,599,920)</b>	<b>(334,400)</b>	<b>(929,841)</b>
Net increase/(decrease) in cash	150,866	161,096	(207,601)	162,550	24,027	361,890
Cash and cash equivalents at beginning of financial period	51,609	121,109	305,314	203,787	98,979	211,216
<b>Cash and cash equivalents at end of financial period</b>	<b>202,475</b>	<b>282,205</b>	<b>97,713</b>	<b>366,337</b>	<b>123,006</b>	<b>573,106</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	4,569	5,323	4,082	3,585	1,868	5,603
Interest paid	(482)	(74)	(519)	(225)	-	(141)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2024 (continued)

Notes	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR	Global Defence Target Passive Fineco AM Fund <sup>1</sup> EUR
<b>Operating activities</b>			
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,351	31,110	-
Movement in financial assets/liabilities at FVTPL	311,344	584,430	(22,572,210)
Decrease/(increase) in other assets	(2,489)	3,726	(12,791)
Increase/(decrease) in other liabilities	24,804	36,148	12,791
<b>Net cash inflow/(outflow) from operating activities</b>	<b>335,010</b>	<b>655,414</b>	<b>(22,572,210)</b>
<b>Financing activities</b>			
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	23,426,083
Payments for redemptions of Shares, net of redemptions payable	(388,282)	(736,601)	(15,000)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(388,282)</b>	<b>(736,601)</b>	<b>23,411,083</b>
Net increase/(decrease) in cash	(53,272)	(81,187)	838,873
Cash and cash equivalents at beginning of financial period	56,626	94,811	-
<b>Cash and cash equivalents at end of financial period</b>	<b>3,354</b>	<b>13,624</b>	<b>838,873</b>
<b>Supplemental disclosure of cash flow information:</b>			
Dividends received	-	-	-
Interest received	50,534	77,328	-
Interest paid	(49,658)	(75,634)	-

<sup>1</sup> Launched 29 May 2024

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2023

Notes	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR	FAM MegaTrends Target October 2024 USD
<b>Operating activities</b>						
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>	<b>1,621,369</b>	<b>2,394,617</b>	<b>13,565,317</b>	<b>897,767</b>	<b>1,492,570</b>	<b>7,928,347</b>
Movement in financial assets/liabilities at FVTPL	1,452,436	(572,179)	(8,821,193)	257,275	(2,130)	(5,162,679)
Decrease/(increase) in other assets	2,568	914	(10,255)	(4,065)	(9,089)	(5,749)
Increase/(decrease) in other liabilities	74,745	58,905	216,871	50,356	36,509	132,257
<b>Net cash inflow/(outflow) from operating activities</b>	<b>3,151,118</b>	<b>1,882,257</b>	<b>4,950,740</b>	<b>1,201,333</b>	<b>1,517,860</b>	<b>2,892,176</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(3,410,383)	(2,043,048)	(4,713,263)	(1,437,475)	(1,776,080)	(2,648,302)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(3,410,383)</b>	<b>(2,043,048)</b>	<b>(4,713,263)</b>	<b>(1,437,475)</b>	<b>(1,776,080)</b>	<b>(2,648,302)</b>
Net increase/(decrease) in cash	(259,265)	(160,791)	237,477	(236,142)	(258,220)	243,874
Cash and cash equivalents at beginning of financial period	1,211,082	628,627	1,858,206	814,398	567,761	1,319,588
<b>Cash and cash equivalents at end of financial period</b>	<b>951,817</b>	<b>467,836</b>	<b>2,095,683</b>	<b>578,256</b>	<b>309,541</b>	<b>1,563,462</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	37,418	-	-	20,344	-	-
Interest received	15,196	9,456	31,779	8,947	11,863	22,597
Interest paid	(41)	(34)	(3)	(59)	(6,741)	-

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2023 (continued)

Notes	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,224,027	5,696,219	3,028,011	418,671	2,023,787	4,282,123
Movement in financial assets/liabilities at FVTPL	694,992	609,789	(901,508)	372,301	(907,461)	295,217
Decrease/(increase) in other assets	(4,534)	26,711	(2,865)	(2,622)	(3,814)	(4,551)
Increase/(decrease) in other liabilities	78,862	125,727	96,071	29,436	73,947	99,255
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,993,347</b>	<b>6,458,446</b>	<b>2,219,709</b>	<b>817,786</b>	<b>1,186,459</b>	<b>4,672,044</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(2,328,520)	(4,988,685)	(2,653,357)	(890,133)	(1,290,897)	(4,405,600)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(2,328,520)</b>	<b>(4,988,685)</b>	<b>(2,653,357)</b>	<b>(890,133)</b>	<b>(1,290,897)</b>	<b>(4,405,600)</b>
Net increase/(decrease) in cash	(335,173)	1,469,761	(433,648)	(72,347)	(104,438)	266,444
Cash and cash equivalents at beginning of financial period	912,535	103,698	1,208,036	315,858	537,456	335,882
<b>Cash and cash equivalents at end of financial period</b>	<b>577,362</b>	<b>1,573,459</b>	<b>774,388</b>	<b>243,511</b>	<b>433,018</b>	<b>602,326</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	26,571	-	-	9,127	-	-
Interest received	13,157	16,733	11,632	3,769	7,804	7,053
Interest paid	(3)	-	(1)	(70)	(232)	(68)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2023 (continued)

Notes	Fineco AM			Fineco AM		
	Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR	FAM MegaTrends Target 2022 EUR	Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	704,014	1,318,989	3,131,856	3,109,444	597,426	3,283,776
Movement in financial assets/liabilities at FVTPL	272,644	(426,921)	470,534	(1,524,048)	606,325	(1,716,107)
Decrease/(increase) in other assets	(4,768)	(2,081)	(3,237)	(26,202)	(1,489)	(557)
Increase/(decrease) in other liabilities	38,987	38,634	70,174	91,468	29,417	70,134
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,010,877</b>	<b>928,621</b>	<b>3,669,327</b>	<b>1,650,662</b>	<b>1,231,679</b>	<b>1,637,246</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(950,370)	(744,689)	(3,998,816)	(1,270,570)	(1,310,229)	(1,405,536)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(950,370)</b>	<b>(744,689)</b>	<b>(3,998,816)</b>	<b>(1,270,570)</b>	<b>(1,310,229)</b>	<b>(1,405,536)</b>
Net increase/(decrease) in cash	60,507	183,932	(329,489)	380,092	(78,550)	231,710
Cash and cash equivalents at beginning of financial period	238,795	257,115	564,970	174,834	189,120	285,076
<b>Cash and cash equivalents at end of financial period</b>	<b>299,302</b>	<b>441,047</b>	<b>235,481</b>	<b>554,926</b>	<b>110,570</b>	<b>516,786</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	19,041	-	-	-	16,053	-
Interest received	5,509	4,970	4,602	5,133	3,024	7,597
Interest paid	(2)	(9)	(277)	(122)	(1)	(197)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2023 (continued)

Notes	FAM MegaTrends	FAM Sustainable	FAM Strategic	Fineco AM	FAM MegaTrends	FAM MegaTrends
	Target 2025 II	Target 2022 II	Allocation	Advisory 6 Target	Target 2022 III	Target 2025 III
	EUR	EUR	EUR	2022 III	EUR	EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,282,465	3,233,046	1,987,325	566,063	2,717,692	1,153,526
Movement in financial assets/liabilities at FVTPL	(156,079)	(1,290,069)	3,186,354	305,329	(1,449,205)	(470,523)
Decrease/(increase) in other assets	(435)	531,381	138	(1,557)	151	546
Increase/(decrease) in other liabilities	28,007	74,139	47,736	28,525	56,101	32,439
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,153,958</b>	<b>2,548,497</b>	<b>5,221,553</b>	<b>898,360</b>	<b>1,324,739</b>	<b>715,988</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	236,687	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(1,161,038)	(2,167,198)	(5,251,080)	(738,874)	(1,105,052)	(706,983)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(1,161,038)</b>	<b>(2,167,198)</b>	<b>(5,014,393)</b>	<b>(738,874)</b>	<b>(1,105,052)</b>	<b>(706,983)</b>
Net increase/(decrease) in cash	(7,080)	381,299	207,160	159,486	219,687	9,005
Cash and cash equivalents at beginning of financial period	375,002	51,133	493,523	68,854	220,288	467,468
<b>Cash and cash equivalents at end of financial period</b>	<b>367,922</b>	<b>432,432</b>	<b>700,683</b>	<b>228,340</b>	<b>439,975</b>	<b>476,473</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	160,748	15,424	-	-
Interest received	6,579	7,419	12,230	3,284	4,895	5,837
Interest paid	(329)	(9)	(362)	(10)	(62)	(29)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2023 (continued)

Notes	FAM Sustainable Target 2022 III EUR	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
<b>Operating activities</b>						
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>	<b>2,880,089</b>	<b>2,718,158</b>	<b>1,229,059</b>	<b>2,627,786</b>	<b>989,998</b>	<b>5,777,205</b>
Movement in financial assets/liabilities at FVTPL	(1,628,412)	(1,947,790)	(330,185)	(1,930,797)	(498,114)	(4,180,214)
Decrease/(increase) in other assets	472,764	922	707	990	(619)	1,536
Increase/(decrease) in other liabilities	64,958	57,195	39,057	61,813	33,110	120,403
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,789,399</b>	<b>828,485</b>	<b>938,638</b>	<b>759,792</b>	<b>524,375</b>	<b>1,718,930</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(1,424,206)	(1,264,626)	(1,083,150)	(1,243,979)	(670,894)	(2,073,040)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(1,424,206)</b>	<b>(1,264,626)</b>	<b>(1,083,150)</b>	<b>(1,243,979)</b>	<b>(670,894)</b>	<b>(2,073,040)</b>
Net increase/(decrease) in cash	365,193	(436,141)	(144,512)	(484,187)	(146,519)	(354,110)
Cash and cash equivalents at beginning of financial period	118,539	790,824	619,192	972,515	572,822	1,401,012
<b>Cash and cash equivalents at end of financial period</b>	<b>483,732</b>	<b>354,683</b>	<b>474,680</b>	<b>488,328</b>	<b>426,303</b>	<b>1,046,902</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	6,895	6,054	6,895	7,386	7,441	12,261
Interest paid	(55)	(51)	(48)	(6)	(109)	(90)

The accompanying notes form an integral part of the Unaudited Financial Statements.



# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2023 (continued)

Notes	Fineco AM					
	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR	FAM Sustainable Target 2023 III EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	2,132,075	5,815,415	951,972	2,081,156	765,331	2,034,717
Movement in financial assets/liabilities at FVTPL	(795,859)	(4,532,941)	373,852	(1,220,970)	(40,593)	(1,105,915)
Decrease/(increase) in other assets	830	2,348	(2,113)	(379)	(368)	903
Increase/(decrease) in other liabilities	61,652	134,320	46,870	48,674	28,798	52,853
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,398,698</b>	<b>1,419,142</b>	<b>1,370,581</b>	<b>908,481</b>	<b>753,168</b>	<b>982,558</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(1,328,076)	(2,209,236)	(1,731,400)	(1,106,666)	(844,428)	(1,351,513)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(1,328,076)</b>	<b>(2,209,236)</b>	<b>(1,731,400)</b>	<b>(1,106,666)</b>	<b>(844,428)</b>	<b>(1,351,513)</b>
Net increase/(decrease) in cash	70,622	(790,094)	(360,819)	(198,185)	(91,260)	(368,955)
Cash and cash equivalents at beginning of financial period	802,226	2,013,081	753,095	609,229	481,315	834,104
<b>Cash and cash equivalents at end of financial period</b>	<b>872,848</b>	<b>1,222,987</b>	<b>392,276</b>	<b>411,044</b>	<b>390,055</b>	<b>465,149</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	26,162	-	-	-
Interest received	9,367	16,133	5,574	5,767	4,648	6,101
Interest paid	(274)	(4)	(55)	(34)	(19)	-

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

Unaudited Statement of Cash Flows  
for the six months financial period ended 30 June 2023 (continued)

Notes	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR
<b>Operating activities</b>						
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	635,802	335,489	2,151,538	2,220,851	166,116	2,105,460
Movement in financial assets/liabilities at FVTPL	85,272	788,671	(652,181)	(606,107)	564,019	(723,100)
Decrease/(increase) in other assets	601	687	917	1,123	518	348
Increase/(decrease) in other liabilities	25,742	43,245	58,476	67,649	24,179	93,423
<b>Net cash inflow/(outflow) from operating activities</b>	<b>747,417</b>	<b>1,168,092</b>	<b>1,558,750</b>	<b>1,683,516</b>	<b>754,832</b>	<b>1,476,131</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	-
Payments for redemptions of Shares, net of redemptions payable	(819,852)	(1,317,033)	(2,192,522)	(2,353,174)	(939,273)	(2,323,931)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(819,852)</b>	<b>(1,317,033)</b>	<b>(2,192,522)</b>	<b>(2,353,174)</b>	<b>(939,273)</b>	<b>(2,323,931)</b>
Net increase/(decrease) in cash	(72,435)	(148,941)	(633,772)	(669,658)	(184,441)	(847,800)
Cash and cash equivalents at beginning of financial period	409,134	703,684	916,324	1,079,913	404,391	1,145,217
<b>Cash and cash equivalents at end of financial period</b>	<b>336,699</b>	<b>554,743</b>	<b>282,552</b>	<b>410,255</b>	<b>219,950</b>	<b>297,417</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	4,142	7,788	5,325	6,707	4,176	7,257
Interest paid	-	(95)	-	(4)	(24)	(146)

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

Notes	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 <sup>1</sup> EUR
<b>Operating activities</b>						
<b>Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares</b>	<b>2,526,517</b>	<b>721,762</b>	<b>1,359,694</b>	<b>482,251</b>	<b>77,477</b>	<b>107,720</b>
Movement in financial assets/liabilities at FVTPL	(567,349)	304,768	(135,314)	695,979	609,568	(22,509,095)
Decrease/(increase) in other assets	(150)	217	225,828	(12,037)	22,413	(135)
Increase/(decrease) in other liabilities	64,819	33,228	90,509	30,889	(270,745)	41,856
<b>Net cash inflow/(outflow) from operating activities</b>	<b>2,023,837</b>	<b>1,059,975</b>	<b>1,540,717</b>	<b>1,197,082</b>	<b>438,713</b>	<b>(22,359,654)</b>
<b>Financing activities</b>						
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	-	-	-	-	23,245,764
Payments for redemptions of Shares, net of redemptions payable	(3,102,500)	(1,463,254)	(1,814,981)	(1,209,331)	(664,224)	(329,887)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(3,102,500)</b>	<b>(1,463,254)</b>	<b>(1,814,981)</b>	<b>(1,209,331)</b>	<b>(664,224)</b>	<b>22,915,877</b>
Net increase/(decrease) in cash	(1,078,663)	(403,279)	(274,264)	(12,249)	(225,511)	556,223
Cash and cash equivalents at beginning of financial period	1,386,821	629,358	612,347	198,517	381,235	-
<b>Cash and cash equivalents at end of financial period</b>	<b>308,158</b>	<b>226,079</b>	<b>338,083</b>	<b>186,268</b>	<b>155,724</b>	<b>556,223</b>
<b>Supplemental disclosure of cash flow information:</b>						
Dividends received	-	-	-	-	-	-
Interest received	11,306	6,543	7,289	8,123	2,774	7,056
Interest paid	(18)	-	-	(3)	(51)	-

<sup>1</sup> Launched on 16 February 2023

The accompanying notes form an integral part of the Unaudited Financial Statements.

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024

### 1. General Information

FAM Evolution ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its Sub-Funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 4 October 2018.

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

The investment objective for the Sub-Funds is organised in a manner that it has two separate investment objectives for different time periods. During the subscription period, the investment objective is to provide capital appreciation whilst maintaining liquidity for the Sub-Fund and following the subscription period, the investment objective is to achieve long-term capital appreciation, with the exception of FAM Strategic Allocation whose investment objective is to achieve medium to long-term capital appreciation.

Fineco Asset Management Designated Activity Company (the “Manager”) manages the assets and investments of each Sub-Fund in conformity with each Sub-Fund’s investment objectives and policies.

The following table provides the date of commencement of trading for the various Sub-Funds established by the ICAV:

<b>Sub-Fund</b>	<b>Date of Commencement</b>
Fineco AM Advisory 6 Target	24 July 2019
Fineco AM Advisory 9 Target	24 July 2019
FAM MegaTrends Target	24 July 2019
Fineco AM Advisory 6 Target October 2024	25 October 2019
Fineco AM Advisory 9 Target October 2024	25 October 2019
FAM MegaTrends Target October 2024	25 October 2019
Fineco AM Advisory 6 Target January 2025	9 January 2020
FAM MegaTrends Target January 2025	9 January 2020
FAM Sustainable Target January 2025	9 January 2020
Fineco AM Advisory 6 Target Boost	14 April 2020
FAM MegaTrends Target Boost	14 April 2020
FAM Sustainable Target Boost	14 April 2020
Fineco AM Advisory 6 Target 2022	16 June 2020
FAM MegaTrends Target 2025	16 June 2020
FAM Sustainable Target 2022	16 June 2020
FAM MegaTrends Target 2022	7 July 2020
Fineco AM Advisory 6 Target 2022 II	7 September 2020
FAM MegaTrends Target 2022 II	7 September 2020
FAM MegaTrends Target 2025 II	7 September 2020
FAM Sustainable Target 2022 II	7 September 2020
FAM Strategic Allocation	29 September 2020
Fineco AM Advisory 6 Target 2022 III	10 November 2020
FAM MegaTrends Target 2022 III	10 November 2020
FAM MegaTrends Target 2025 III	10 November 2020
FAM Sustainable Target 2022 III	10 November 2020
FAM MegaTrends Target 2023 II	5 March 2021
FAM MegaTrends Target 2026 II	5 March 2021
FAM Sustainable Target 2023 II	5 March 2021
FAM Sustainable Target 2026	5 March 2021
FAM MegaTrends Target 2023	23 March 2021
FAM MegaTrends Target 2026	23 March 2021
FAM Sustainable Target 2023	23 March 2021
Fineco AM Advisory 6 Target 2023	23 March 2021
FAM MegaTrends Target 2023 III	7 June 2021
FAM MegaTrends Target 2026 III	7 June 2021

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 1. General Information (continued)

Sub-Fund	Date of Commencement
FAM Sustainable Target 2023 III	7 June 2021
FAM Sustainable Target 2026 II	7 June 2021
FAM Emerging Markets Target 2023	7 September 2021
FAM MegaTrends Target 2023 IV	7 September 2021
FAM Sustainable Target 2023 IV	7 September 2021
FAM Emerging Markets Target 2023 II	9 November 2021
FAM Megatrends Target 2023 V	9 November 2021
FAM Sustainable Target 2023 V	9 November 2021
Fineco AM Megatrends Target 2027	7 March 2022
Fineco AM Sustainable Target 2024	7 March 2022
Fineco AM Advisory 9 Target 2024	7 June 2022
Fineco AM Emerging Markets Target 2027 I	7 June 2022
Fineco AM Passive Underlyings 8 Target 2026	16 February 2023
MegaTrends Progression 2025 Fineco AM Fund	13 September 2023
Advisory 9 Progression 2025 Fineco AM Fund	13 September 2023
Global Defence Target Passive Fineco AM Fund	29 May 2024

The Financial Statements exclude the following Sub-Funds which are presented in a separate set of Financial Statements.

- Fineco AM Advisory 4
- Fineco AM Advisory 5
- Fineco AM Advisory 6
- Fineco AM Advisory 7
- FAM Alternative Conviction
- FAM Asia Pacific Conviction
- FAM Emerging Markets Equity Conviction
- FAM Europe Equity Conviction
- FAM US Equity Conviction
- Fineco AM Advisory 3
- Fineco AM Advisory 9
- FAM Global Equity Conviction
- FAM MegaTrends
- FAM Global Inflation Response
- Fineco AM Passive Underlyings 3
- Fineco AM Passive Underlyings 4
- Fineco AM Passive Underlyings 5
- Fineco AM Passive Underlyings 6
- Fineco AM Passive Underlyings 7
- Fineco AM Passive Underlyings 8
- Fineco AM Cube Trend Opportunity Fund

#### (a) Basis of Preparation

These condensed interim financial statements for the six months financial period ended 30 June 2024 (the "Financial Statements") are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2023.

#### Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the Financial Statements are prepared on the going concern basis.

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 1. General Information (continued)

### (a) Basis of Preparation (continued)

#### New standards and interpretations effective 1 January 2024

#### Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the International Accounting Standards Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

In particular, the amendments which became effective 1 January 2024 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a material impact on the ICAV.

### (b) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2024 and not early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a material impact on the ICAV.

## 2. Other Expenses

### 30 June 2024

	<b>Fineco AM Advisory 6 Target EUR</b>	<b>Fineco AM Advisory 9 Target EUR</b>	<b>FAM MegaTrends Target USD</b>	<b>Fineco AM Advisory 6 Target October 2024 EUR</b>	<b>Fineco AM Advisory 9 Target October 2024 EUR</b>
Organisational costs	2,587	1,807	7,850	1,302	972
Regulatory fees	104	73	37	59	50
Sundry fees	8,771	6,665	17,082	5,992	5,082
	<b>11,462</b>	<b>8,545</b>	<b>24,969</b>	<b>7,353</b>	<b>6,104</b>

  

	<b>FAM MegaTrends Target October 2024 USD</b>	<b>Fineco AM Advisory 6 Target January 2025 EUR</b>	<b>FAM MegaTrends Target January 2025 EUR</b>	<b>FAM Sustainable Target January 2025 EUR</b>	<b>Fineco AM Advisory 6 Target Boost EUR</b>
Organisational costs	3,879	1,752	2,985	1,676	632
Regulatory fees	143	1,099	1,189	1,108	31
Sundry fees	11,446	6,804	10,688	6,804	4,020
	<b>15,468</b>	<b>9,655</b>	<b>14,862</b>	<b>9,588</b>	<b>4,683</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 2. Other Expenses (continued)

30 June 2024 (continued)

	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR	Fineco AM Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR
Organisational costs	1,001	4,304	1,835	659	3,303
Regulatory fees	76	98	58	63	74
Sundry fees	5,310	6,528	3,579	3,973	4,945
	<b>6,387</b>	<b>10,930</b>	<b>5,472</b>	<b>4,695</b>	<b>8,322</b>

	FAM MegaTrends Target 2022 EUR	Fineco AM Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR	FAM MegaTrends Target 2025 II EUR	FAM Sustainable Target 2022 II EUR
Regulatory fees	203	56	74	65	74
Sundry fees	4,774	3,244	4,537	4,164	5,326
	<b>4,977</b>	<b>3,300</b>	<b>4,611</b>	<b>4,229</b>	<b>5,400</b>

	FAM Strategic Allocation EUR	Fineco AM Advisory 6 Target 2022 III EUR	FAM MegaTrends Target 2022 III EUR	FAM MegaTrends Target 2025 III EUR	FAM Sustainable Target 2022 III EUR
Organisational costs	1,530	-	-	-	-
Regulatory fees	1,484	52	410	64	68
Sundry fees	4,980	3,202	5,386	4,122	5,002
	<b>7,994</b>	<b>3,254</b>	<b>5,796</b>	<b>4,186</b>	<b>5,070</b>

	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
Regulatory fees	1,207	1,207	1,210	1,191	1,118
Sundry fees	4,860	4,767	5,085	4,040	8,428
	<b>6,067</b>	<b>5,974</b>	<b>6,295</b>	<b>5,231</b>	<b>9,546</b>

	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Fineco AM Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR
Regulatory fees	1,098	1,127	1,056	60	48
Sundry fees	7,048	9,082	4,934	3,901	3,272
	<b>8,146</b>	<b>10,209</b>	<b>5,990</b>	<b>3,961</b>	<b>3,320</b>

	FAM Sustainable Target 2023 III EUR	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR
Regulatory fees	62	55	71	64	69
Sundry fees	4,091	3,223	4,338	4,279	4,875
	<b>4,153</b>	<b>3,278</b>	<b>4,409</b>	<b>4,343</b>	<b>4,944</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 2. Other Expenses (continued)

30 June 2024 (continued)

	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Regulatory fees	-	69	85	1,554	-
Sundry fees	159	4,751	6,125	4,764	4,554
	<b>159</b>	<b>4,820</b>	<b>6,210</b>	<b>6,318</b>	<b>4,554</b>

	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR
Regulatory fees	-	-	372	2,981	2,981
Sundry fees	3,033	1,212	6,130	1,937	2,263
	<b>3,033</b>	<b>1,212</b>	<b>6,502</b>	<b>4,918</b>	<b>5,244</b>

	Global Defence Target Passive Fineco AM Fund EUR
Regulatory fees	191
Sundry fees	402
	<b>593</b>

30 June 2023

	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Regulatory fees	2,298	2,085	702	1,936	449
Sundry fees	6,731	5,376	13,381	4,430	6,773
	<b>9,029</b>	<b>7,461</b>	<b>14,083</b>	<b>6,366</b>	<b>7,222</b>

	FAM MegaTrends Target October 2024 USD	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR
Regulatory fees	911	(2,990)	1,097	1,227	1,005
Sundry fees	9,049	2,606	11,156	7,295	3,978
	<b>9,960</b>	<b>(384)</b>	<b>12,253</b>	<b>8,522</b>	<b>4,983</b>



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 2. Other Expenses (continued)

30 June 2023 (continued)

	<b>FAM MegaTrends Target 2022 EUR</b>	<b>FAM Sustainable Target 2022 EUR</b>	<b>Fineco AM Advisory 6 Target 2022 EUR</b>	<b>FAM MegaTrends Target 2025 EUR</b>	<b>FAM Sustainable Target 2022 EUR</b>
Regulatory fees	1,447	2,135	1,868	1,762	1,941
Sundry fees	4,508	5,784	3,345	3,590	4,585
	<b>5,955</b>	<b>7,919</b>	<b>5,213</b>	<b>5,352</b>	<b>6,526</b>
	<b>FAM MegaTrends Target 2022 EUR</b>	<b>Fineco AM Advisory 6 Target 2022 II EUR</b>	<b>FAM MegaTrends Target 2022 II EUR</b>	<b>FAM MegaTrends Target 2025 II EUR</b>	<b>FAM Sustainable Target 2022 II EUR</b>
Regulatory fees	1,873	1,484	1,904	1,016	1,959
Sundry fees	4,361	3,014	4,570	3,736	4,813
	<b>6,234</b>	<b>4,498</b>	<b>6,474</b>	<b>4,752</b>	<b>6,772</b>
	<b>FAM Strategic Allocation EUR</b>	<b>Fineco AM Advisory 6 Target 2022 III EUR</b>	<b>FAM MegaTrends Target 2022 III EUR</b>	<b>FAM MegaTrends Target 2025 III EUR</b>	<b>FAM Sustainable Target 2022 III EUR</b>
Organisational costs	1,533	-	-	-	-
Regulatory fees	1,904	1,022	999	1,022	990
Sundry fees	10,693	2,992	4,002	3,613	4,822
	<b>14,130</b>	<b>4,014</b>	<b>5,001</b>	<b>4,635</b>	<b>5,812</b>
	<b>FAM MegaTrends Target 2023 II EUR</b>	<b>FAM MegaTrends Target 2026 II EUR</b>	<b>FAM Sustainable Target 2023 II EUR</b>	<b>FAM Sustainable Target 2026 EUR</b>	<b>FAM MegaTrends Target 2023 EUR</b>
Regulatory fees	1,011	1,010	1,012	1,009	1,024
Sundry fees	2,904	2,817	3,100	2,501	6,341
	<b>3,915</b>	<b>3,827</b>	<b>4,112</b>	<b>3,510</b>	<b>7,365</b>
	<b>FAM MegaTrends Target 2026 EUR</b>	<b>FAM Sustainable Target 2023 EUR</b>	<b>Fineco AM Advisory 6 Target 2023 EUR</b>	<b>FAM MegaTrends Target 2023 III EUR</b>	<b>FAM MegaTrends Target 2026 III EUR</b>
Regulatory fees	1,019	1,028	1,009	370	1,007
Sundry fees	4,892	7,127	3,049	3,601	2,696
	<b>5,911</b>	<b>8,155</b>	<b>4,058</b>	<b>3,971</b>	<b>3,703</b>
	<b>FAM Sustainable Target 2023 III EUR</b>	<b>FAM Sustainable Target 2026 II EUR</b>	<b>FAM Emerging Markets Target 2023 EUR</b>	<b>FAM MegaTrends Target 2023 IV EUR</b>	<b>FAM Sustainable Target 2023 IV EUR</b>
Regulatory fees	1,010	1,006	564	1,136	521
Sundry fees	2,527	2,290	4,186	4,382	4,638
	<b>3,537</b>	<b>3,296</b>	<b>4,750</b>	<b>5,518</b>	<b>5,159</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 2. Other Expenses (continued)

30 June 2023 (continued)

	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Regulatory fees	1,401	1,505	1,685	3,979	4,339
Sundry fees	3,152	4,643	5,581	4,243	4,633
	<b>4,553</b>	<b>6,148</b>	<b>7,266</b>	<b>8,222</b>	<b>8,972</b>

  

	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR
Organisational costs	6,233	2,493	-
Regulatory fees	2,697	3,814	1,504
Sundry fees	46,081	2,290	1,671
	<b>55,011</b>	<b>8,597</b>	<b>3,175</b>

## 3. Transaction Costs

The below table represents the total transaction costs included within broker fees and other expenses for the years ended 30 June 2024 and 30 June 2023.

		30 June 2024	30 June 2023
Fineco AM Advisory 6 Target	EUR	8,795	15,868
Fineco AM Advisory 9 Target	EUR	4,040	5,676
FAM MegaTrends Target	USD	6,610	17,683
Fineco AM Advisory 6 Target October 2024	EUR	4,240	8,936
Fineco AM Advisory 9 Target October 2024	EUR	2,372	3,909
FAM MegaTrends Target October 2024	USD	8,372	17,241
Fineco AM Advisory 6 Target January 2025	EUR	5,623	12,508
FAM MegaTrends Target January 2025	EUR	7,435	17,800
FAM Sustainable Target January 2025	EUR	10,046	13,172
Fineco AM Advisory 6 Target Boost	EUR	1,958	4,521
FAM MegaTrends Target Boost	EUR	5,724	6,836
FAM Sustainable Target Boost	EUR	10,627	7,262
Fineco AM Advisory 6 Target 2022	EUR	2,449	4,501
FAM MegaTrends Target 2025	EUR	4,442	4,705
FAM Sustainable Target 2022	EUR	6,033	542
FAM MegaTrends Target 2022	EUR	3,260	1,975
Fineco AM Advisory 6 Target 2022 II	EUR	2,143	3,796
FAM MegaTrends Target 2022 II	EUR	2,756	2,087
FAM MegaTrends Target 2025 II	EUR	1,609	5,138
FAM Sustainable Target 2022 II	EUR	8,405	5,010
FAM Strategic Allocation	EUR	5,103	-
Fineco AM Advisory 6 Target 2022 III	EUR	1,734	3,697
FAM MegaTrends Target 2022 III	EUR	2,129	1,715
FAM MegaTrends Target 2025 III	EUR	1,633	4,591
FAM Sustainable Target 2022 III	EUR	7,258	4,481
FAM MegaTrends Target 2023 II	EUR	2,720	8,111
FAM MegaTrends Target 2026 II	EUR	1,708	5,651
FAM Sustainable Target 2023 II	EUR	7,095	10,789
FAM Sustainable Target 2026	EUR	3,132	4,880

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 3. Transaction Costs (continued)

		30 June 2024	30 June 2023
FAM MegaTrends Target 2023	EUR	4,859	7,143
FAM MegaTrends Target 2026	EUR	2,743	9,199
FAM Sustainable Target 2023	EUR	14,686	12,933
Fineco AM Advisory 6 Target 2023	EUR	3,704	7,423
FAM MegaTrends Target 2023 III	EUR	2,070	11,973
FAM MegaTrends Target 2026 III	EUR	823	4,053
FAM Sustainable Target 2023 III	EUR	5,599	14,167
FAM Sustainable Target 2026 II	EUR	2,288	4,158
FAM Emerging Markets Target 2023	EUR	1,156	12,528
FAM MegaTrends Target 2023 IV	EUR	2,887	15,371
FAM Sustainable Target 2023 IV	EUR	7,123	18,988
FAM Emerging Markets Target 2023 II	EUR	732	7,551
FAM Megatrends Target 2023 V	EUR	3,008	17,604
FAM Sustainable Target 2023 V	EUR	8,991	24,260
Fineco AM Megatrends Target 2027	EUR	1,307	5,302
Fineco AM Sustainable Target 2024	EUR	6,596	18,519
Fineco AM Advisory 9 Target 2024	EUR	1,719	6,530
Fineco AM Emerging Markets Target 2027 I	EUR	190	365
Fineco AM Passive Underlyings 8 Target 2026	EUR	1,526	3,740
MegaTrends Progression 2025 Fineco AM Fund	EUR	947	-
Advisory 9 Progression 2025 Fineco AM Fund	EUR	1,393	-

## 4. Other Assets

### 30 June 2024

	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Rebate fees	-	6,935	-	4,618	26,548
Other assets	1,548	1,546	2,757	1,827	1,518
	<b>1,548</b>	<b>8,481</b>	<b>2,757</b>	<b>6,445</b>	<b>28,066</b>
	FAM MegaTrends Target October 2024 USD	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR
Rebate fees	-	6,032	-	-	2,088
Other assets	4,077	3,254	6,092	3,487	1,590
	<b>4,077</b>	<b>9,286</b>	<b>6,092</b>	<b>3,487</b>	<b>3,678</b>
	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR	Fineco AM Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR
Rebate fees	-	-	3,955	-	-
Other assets	2,531	1,500	441	1,860	742
	<b>2,531</b>	<b>1,500</b>	<b>4,396</b>	<b>1,860</b>	<b>742</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 4. Other Assets (continued)

30 June 2024 (continued)

	FAM MegaTrends Target 2022 EUR	Fineco AM Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR	FAM MegaTrends Target 2025 II EUR	FAM Sustainable Target 2022 II EUR
Rebate fees	-	3,296	-	-	-
Other assets	434	496	592	705	672
	<b>434</b>	<b>3,792</b>	<b>592</b>	<b>705</b>	<b>672</b>

	FAM Strategic Allocation EUR	Fineco AM Advisory 6 Target 2022 III EUR	FAM MegaTrends Target 2022 III EUR	FAM MegaTrends Target 2025 III EUR	FAM Sustainable Target 2022 III EUR
Rebate fees	-	3,099	-	-	-
Other assets	39,353	400	608	777	548
	<b>39,353</b>	<b>3,499</b>	<b>608</b>	<b>777</b>	<b>548</b>

	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
Other assets	455	634	632	515	1,173
	<b>455</b>	<b>634</b>	<b>632</b>	<b>515</b>	<b>1,173</b>

	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Fineco AM Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR
Rebate fees	-	-	5,439	-	-
Other assets	1,796	1,225	734	507	640
	<b>1,796</b>	<b>1,225</b>	<b>6,173</b>	<b>507</b>	<b>640</b>

	FAM Sustainable Target 2023 III EUR	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR
Other assets	374	575	1,251	409	645
	<b>374</b>	<b>575</b>	<b>1,251</b>	<b>409</b>	<b>645</b>

	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Other assets	547	730	861	1,088	603
	<b>547</b>	<b>730</b>	<b>861</b>	<b>1,088</b>	<b>603</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 4. Other Assets (continued)

30 June 2024 (continued)

	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR
Rebate fees	13,527	-	-	5,889	8,264
Other assets	24,120	29,638	1,414	36,298	47,921
	<b>37,647</b>	<b>29,638</b>	<b>1,414</b>	<b>42,187</b>	<b>56,185</b>

	Global Defence Target Passive Fineco AM Fund EUR
Rebate fees	9,658
Other assets	3,133
	<b>12,791</b>

31 December 2023

	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Rebate fees	665	5,887	-	4,618	17,469
Other assets	4,163	2,924	10,469	2,806	2,131
	<b>4,828</b>	<b>8,811</b>	<b>10,469</b>	<b>7,424</b>	<b>19,600</b>

	FAM MegaTrends Target October 2024 USD	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR
Rebate fees	-	6,032	-	-	2,088
Other assets	7,376	4,586	8,163	4,288	1,918
	<b>7,376</b>	<b>10,618</b>	<b>8,163</b>	<b>4,288</b>	<b>4,006</b>

	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR	Fineco AM Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR
Rebate fees	-	-	3,955	-	-
Other assets	3,074	5,021	2,117	2,575	3,687
	<b>3,074</b>	<b>5,021</b>	<b>6,072</b>	<b>2,575</b>	<b>3,687</b>

	FAM MegaTrends Target 2022 EUR	Fineco AM Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR	FAM MegaTrends Target 2025 II EUR	FAM Sustainable Target 2022 II EUR
Rebate fees	-	3,296	-	-	-
Other assets	387	153	680	321	373
	<b>387</b>	<b>3,449</b>	<b>680</b>	<b>321</b>	<b>373</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 4. Other Assets (continued)

31 December 2023 (continued)

	FAM Strategic Allocation EUR	Fineco AM Advisory 6 Target 2022 III EUR	FAM MegaTrends Target 2022 III EUR	FAM MegaTrends Target 2025 III EUR	FAM Sustainable Target 2022 III EUR
Rebate fees	-	3,099	-	-	1
Other assets	24,431	279	393	696	490
	<b>24,431</b>	<b>3,378</b>	<b>393</b>	<b>696</b>	<b>491</b>

	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
Other assets	523	542	720	1,028	639
	<b>523</b>	<b>542</b>	<b>720</b>	<b>1,028</b>	<b>639</b>

	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Fineco AM Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR
Rebate fees	-	-	5,439	-	-
Other assets	991	1,024	621	209	242
	<b>991</b>	<b>1,024</b>	<b>6,060</b>	<b>209</b>	<b>242</b>

	FAM Sustainable Target 2023 III EUR	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR
Other assets	360	311	644	296	567
	<b>360</b>	<b>311</b>	<b>644</b>	<b>296</b>	<b>567</b>

	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Other assets	378	521	556	629	394
	<b>378</b>	<b>521</b>	<b>556</b>	<b>629</b>	<b>394</b>

	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR
Rebate fees	7,316	-	-	5,889	8,264
Other assets	21,886	25,790	805	35,837	51,647
	<b>29,202</b>	<b>25,790</b>	<b>805</b>	<b>41,726</b>	<b>59,911</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 5. Accrued Expenses

30 June 2024

	<b>Fineco AM Advisory 6 Target EUR</b>	<b>Fineco AM Advisory 9 Target EUR</b>	<b>FAM MegaTrends Target USD</b>	<b>Fineco AM Advisory 6 Target October 2024 EUR</b>	<b>Fineco AM Advisory 9 Target October 2024 EUR</b>
Regulatory fees	3,195	3,138	3,698	3,107	3,086
Administration and depositary fee	17,596	12,991	43,997	10,375	8,666
Directors' fees	212	154	519	124	103
Audit fees	6,172	5,891	8,232	5,741	5,741
Sundry expenses payable	10,620	8,044	24,381	6,731	5,817
	<b>37,795</b>	<b>30,218</b>	<b>80,827</b>	<b>26,078</b>	<b>23,413</b>
	<b>FAM MegaTrends Target October 2024 USD</b>	<b>Fineco AM Advisory 6 Target January 2025 EUR</b>	<b>FAM MegaTrends Target January 2025 EUR</b>	<b>FAM Sustainable Target January 2025 EUR</b>	<b>Fineco AM Advisory 6 Target Boost EUR</b>
Regulatory fees	3,504	4,313	4,513	4,340	3,048
Administration and depositary fee	27,397	14,535	27,831	16,504	5,309
Directors' fees	327	300	359	212	63
Audit fees	6,653	5,891	6,172	6,172	5,741
Sundry expenses payable	15,689	8,493	17,999	11,247	4,468
	<b>53,570</b>	<b>33,532</b>	<b>56,874</b>	<b>38,475</b>	<b>18,629</b>
	<b>FAM MegaTrends Target Boost EUR</b>	<b>FAM Sustainable Target Boost EUR</b>	<b>Fineco AM Advisory 6 Target 2022 EUR</b>	<b>FAM MegaTrends Target 2025 EUR</b>	<b>FAM Sustainable Target 2022 EUR</b>
Regulatory fees	3,114	3,172	3,056	3,074	3,109
Administration and depositary fee	10,941	15,391	5,996	7,582	10,329
Directors' fees	132	186	71	92	121
Audit fees	5,741	5,891	5,741	5,741	5,741
Sundry expenses payable	6,735	8,356	4,130	4,910	6,346
	<b>26,663</b>	<b>32,996</b>	<b>18,994</b>	<b>21,399</b>	<b>25,646</b>
	<b>FAM MegaTrends Target 2022 EUR</b>	<b>Fineco AM Advisory 6 Target 2022 II EUR</b>	<b>FAM MegaTrends Target 2022 II EUR</b>	<b>FAM MegaTrends Target 2025 II EUR</b>	<b>FAM Sustainable Target 2022 II EUR</b>
Regulatory fees	3,103	3,047	3,114	3,077	3,118
Administration and depositary fee	10,028	5,131	11,009	7,875	11,379
Directors' fees	119	185	133	95	133
Audit fees	5,741	5,741	5,741	5,741	5,741
Sundry expenses payable	6,223	3,221	6,850	5,599	6,937
	<b>25,214</b>	<b>17,325</b>	<b>26,847</b>	<b>22,387</b>	<b>27,308</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 5. Accrued Expenses (continued)

30 June 2024 (continued)

	FAM Strategic Allocation	Fineco AM Advisory 6 Target 2022 III	FAM MegaTrends Target 2022 III	FAM MegaTrends Target 2025 III	FAM Sustainable Target 2022 III
	EUR	EUR	EUR	EUR	EUR
Regulatory fees	3,334	3,042	3,436	3,075	3,106
Administration and depositary fee	14,535	4,910	9,105	7,686	10,455
Directors' fees	2,565	63	115	100	132
Audit fees	5,741	5,741	5,741	5,741	5,741
Sundry expenses payable	12,423	3,574	5,759	5,602	7,133
	<b>38,598</b>	<b>17,330</b>	<b>24,156</b>	<b>22,204</b>	<b>26,567</b>

	FAM MegaTrends Target 2023 II	FAM MegaTrends Target 2026 II	FAM Sustainable Target 2023 II	FAM Sustainable Target 2026	FAM MegaTrends Target 2023
	EUR	EUR	EUR	EUR	EUR
Regulatory fees	4,235	4,229	4,245	4,206	4,380
Administration and depositary fee	9,518	9,162	10,252	7,727	19,194
Directors' fees	122	118	130	93	247
Audit fees	5,741	5,741	5,741	5,741	6,172
Sundry expenses payable	6,468	6,128	6,673	5,194	12,754
	<b>26,084</b>	<b>25,378</b>	<b>27,041</b>	<b>22,961</b>	<b>42,747</b>

	FAM MegaTrends Target 2026	FAM Sustainable Target 2023	Fineco AM Advisory 6 Target 2023	FAM MegaTrends Target 2023 III	FAM MegaTrends Target 2026 III
	EUR	EUR	EUR	EUR	EUR
Regulatory fees	4,314	4,410	4,223	3,075	3,057
Administration and depositary fee	15,083	21,477	8,636	7,785	6,171
Directors' fees	182	250	104	97	78
Audit fees	5,741	6,172	5,741	5,741	5,741
Sundry expenses payable	10,254	13,991	6,300	4,471	3,681
	<b>35,574</b>	<b>46,300</b>	<b>25,004</b>	<b>21,169</b>	<b>18,728</b>

	FAM Sustainable Target 2023 III	FAM Sustainable Target 2026 II	FAM Emerging Markets Target 2023	FAM MegaTrends Target 2023 IV	FAM Sustainable Target 2023 IV
	EUR	EUR	EUR	EUR	EUR
Regulatory fees	3,081	3,051	3,093	3,089	3,107
Administration and depositary fee	8,364	5,744	9,294	9,092	10,632
Directors' fees	104	72	102	110	129
Audit fees	5,741	5,741	5,741	5,741	5,741
Sundry expenses payable	4,766	3,436	5,118	5,037	5,661
	<b>22,056</b>	<b>18,044</b>	<b>23,348</b>	<b>23,069</b>	<b>25,270</b>



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 5. Accrued Expenses (continued)

30 June 2024 (continued)

	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Regulatory fees	3,049	3,103	3,145	2,740	2,742
Administration and depositary fee	5,528	10,430	13,894	9,667	10,203
Directors' fees	71	127	173	125	126
Audit fees	5,741	5,741	5,741	5,741	5,741
Sundry expenses payable	3,180	5,538	7,334	5,287	5,566
	<b>17,569</b>	<b>24,939</b>	<b>30,287</b>	<b>23,560</b>	<b>24,378</b>

	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR
Regulatory fees	2,430	2,397	3,089	1,911	1,915
Administration and depositary fee	6,064	2,604	3,311	1,381	2,057
Directors' fees	78	34	91	28	40
Audit fees	5,741	5,309	8,208	6,216	6,216
Sundry expenses payable	3,385	2,215	4,332	1,192	1,668
	<b>17,698</b>	<b>12,559</b>	<b>19,031</b>	<b>10,728</b>	<b>11,896</b>

	Global Defence Target Passive Fineco AM Fund EUR
Regulatory fees	191
Administration and depositary fee	343
Directors' fees	4
Audit fees	2,711
Sundry expenses payable	420
	<b>3,669</b>

31 December 2023

	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Regulatory fees	3,467	3,375	4,215	3,316	3,282
Administration and depositary fee	8,836	6,609	22,528	5,236	4,399
Directors' fees	434	325	1,087	255	216
Audit fees	5,755	5,755	7,298	5,467	5,467
Sundry expenses payable	9,481	7,384	22,724	6,036	5,271
	<b>27,973</b>	<b>23,448</b>	<b>57,852</b>	<b>20,310</b>	<b>18,635</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 5. Accrued Expenses (continued)

31 December 2023 (continued)

	FAM MegaTrends Target October 2024 USD	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR
Regulatory fees	3,859	3,405	3,685	3,447	3,212
Administration and depositary fee	13,875	7,317	14,023	8,378	2,692
Directors' fees	669	361	624	473	134
Audit fees	6,204	5,755	5,755	5,755	5,467
Sundry expenses payable	14,376	8,476	17,617	11,176	3,961
	<b>38,983</b>	<b>25,314</b>	<b>41,704</b>	<b>29,229</b>	<b>15,466</b>

	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR	Fineco AM Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR
Regulatory fees	3,325	3,426	3,229	3,255	3,330
Administration and depositary fee	5,485	7,713	3,052	3,783	5,332
Directors' fees	242	345	137	166	244
Audit fees	5,467	5,755	5,467	5,467	5,467
Sundry expenses payable	6,595	8,416	4,288	4,989	6,482
	<b>21,114</b>	<b>25,655</b>	<b>16,173</b>	<b>17,660</b>	<b>20,855</b>

	FAM MegaTrends Target 2022 EUR	Fineco AM Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR	FAM MegaTrends Target 2025 II EUR	FAM Sustainable Target 2022 II EUR
Regulatory fees	3,312	3,209	3,327	3,262	3,345
Administration and depositary fee	5,095	2,580	5,524	3,960	5,875
Directors' fees	227	115	243	158	262
Audit fees	5,467	5,467	5,467	5,467	5,467
Sundry expenses payable	6,227	3,541	6,630	5,183	7,220
	<b>20,328</b>	<b>14,912</b>	<b>21,191</b>	<b>18,030</b>	<b>22,169</b>

	FAM Strategic Allocation EUR	Fineco AM Advisory 6 Target 2022 III EUR	FAM MegaTrends Target 2022 III EUR	FAM MegaTrends Target 2025 III EUR	FAM Sustainable Target 2022 III EUR
Regulatory fees	2,200	3,204	3,288	3,257	3,322
Administration and depositary fee	7,255	2,499	4,588	3,841	5,401
Directors' fees	5,732	110	171	169	238
Audit fees	5,467	5,467	5,467	5,467	5,467
Sundry expenses payable	10,642	3,802	5,732	5,555	7,234
	<b>31,296</b>	<b>15,082</b>	<b>19,246</b>	<b>18,289</b>	<b>21,662</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 5. Accrued Expenses (continued)

31 December 2023 (continued)

	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
Regulatory fees	3,299	3,289	3,316	3,268	3,502
Administration and depositary fee	4,831	4,634	5,276	4,153	9,734
Directors' fees	214	204	232	182	330
Audit fees	5,467	5,467	5,467	5,467	5,755
Sundry expenses payable	6,115	6,061	6,611	6,092	12,568
	<b>19,926</b>	<b>19,655</b>	<b>20,902</b>	<b>19,162</b>	<b>31,889</b>

	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Fineco AM Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR
Regulatory fees	3,406	3,555	3,279	3,267	3,240
Administration and depositary fee	7,559	11,139	4,314	4,058	3,166
Directors' fees	234	313	192	180	305
Audit fees	5,467	5,755	5,467	5,467	5,467
Sundry expenses payable	9,840	13,901	6,156	4,974	4,101
	<b>26,506</b>	<b>34,663</b>	<b>19,408</b>	<b>17,946</b>	<b>16,279</b>

	FAM Sustainable Target 2023 III EUR	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR
Regulatory fees	3,282	3,222	3,299	3,303	3,336
Administration and depositary fee	4,378	2,977	4,762	4,859	5,670
Directors' fees	195	132	114	218	253
Audit fees	5,467	5,467	5,467	5,467	5,467
Sundry expenses payable	5,289	3,924	5,462	5,737	6,317
	<b>18,611</b>	<b>15,722</b>	<b>19,104</b>	<b>19,584</b>	<b>21,043</b>

	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Regulatory fees	3,217	3,331	3,403	1,463	3,300
Administration and depositary fee	2,799	5,552	7,255	4,847	5,366
Directors' fees	126	250	327	216	190
Audit fees	5,467	5,467	5,467	5,467	5,467
Sundry expenses payable	3,567	6,325	8,100	5,433	6,035
	<b>15,176</b>	<b>20,925</b>	<b>24,552</b>	<b>17,426</b>	<b>20,358</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 5. Accrued Expenses (continued)

31 December 2023 (continued)

	<b>Fineco AM Advisory 9 Target 2024 EUR</b>	<b>Fineco AM Emerging Markets Target 2027 I EUR</b>	<b>Fineco AM Passive Underlyings 8 Target 2026 EUR</b>	<b>MegaTrends Progression 2025 Fineco AM Fund EUR</b>	<b>Advisory 9 Progression 2025 Fineco AM Fund EUR</b>
Regulatory fees	3,097	3,029	3,563	1,181	1,184
Administration and depositary fee	3,071	1,294	1,665	444	632
Directors' fees	138	108	116	9	13
Audit fees	5,467	5,180	5,467	4,144	4,144
Sundry expenses payable	3,844	2,060	3,737	761	872
	<b>15,617</b>	<b>11,671</b>	<b>14,548</b>	<b>6,539</b>	<b>6,845</b>

## 6. Share Capital

The share capital of the ICAV shall be divided into share capital of 5,000,000,000,000 shares ("Shares") of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the prospectus of the ICAV (the "Prospectus").

The Prospectus empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 6. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2024 to 30 June 2024:

#### Fineco AM Advisory 6 Target

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	592,299
Subscriptions of Shares	-
Redemptions of Shares	(71,049)
End of the period	<u>521,250</u>

#### Fineco AM Advisory 9 Target

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	396,419
Subscriptions of Shares	-
Redemptions of Shares	(62,831)
End of the period	<u>333,588</u>

#### FAM MegaTrends Target

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	1,325,834
Subscriptions of Shares	-
Redemptions of Shares	(226,475)
End of the period	<u>1,099,359</u>

#### Fineco AM Advisory 6 Target October 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	350,621
Subscriptions of Shares	-
Redemptions of Shares	(42,811)
End of the period	<u>307,810</u>

#### Fineco AM Advisory 9 Target October 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	265,962
Subscriptions of Shares	-
Redemptions of Shares	(40,625)
End of the period	<u>225,337</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM MegaTrends Target October 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	829,879
Subscriptions of Shares	-
Redemptions of Shares	(127,435)
End of the period	<u>702,444</u>

### Fineco AM Advisory 6 Target January 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	484,166
Subscriptions of Shares	-
Redemptions of Shares	(43,374)
End of the period	<u>440,792</u>

### FAM MegaTrends Target January 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	923,225
Subscriptions of Shares	-
Redemptions of Shares	(125,928)
End of the period	<u>797,297</u>

### FAM Sustainable Target January 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	510,324
Subscriptions of Shares	-
Redemptions of Shares	(70,893)
End of the period	<u>439,431</u>

### Fineco AM Advisory 6 Target Boost

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	176,576
Subscriptions of Shares	-
Redemptions of Shares	(14,739)
End of the period	<u>161,837</u>

### FAM MegaTrends Target Boost

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	366,816
Subscriptions of Shares	-
Redemptions of Shares	(61,506)
End of the period	<u>305,310</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM Sustainable Target Boost

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	445,582
Subscriptions of Shares	-
Redemptions of Shares	(57,928)
End of the period	<u>387,654</u>

### Fineco AM Advisory 6 Target 2022

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	201,459
Subscriptions of Shares	-
Redemptions of Shares	(16,838)
End of the period	<u>184,621</u>

### FAM MegaTrends Target 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	256,780
Subscriptions of Shares	-
Redemptions of Shares	(37,710)
End of the period	<u>219,070</u>

### FAM Sustainable Target 2022

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	305,591
Subscriptions of Shares	-
Redemptions of Shares	(48,664)
End of the period	<u>256,927</u>

### FAM MegaTrends Target 2022

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	341,716
Subscriptions of Shares	-
Redemptions of Shares	(57,647)
End of the period	<u>284,069</u>

### Fineco AM Advisory 6 Target 2022 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	178,425
Subscriptions of Shares	-
Redemptions of Shares	(16,041)
End of the period	<u>162,384</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM MegaTrends Target 2022 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	384,668
Subscriptions of Shares	-
Redemptions of Shares	(65,160)
End of the period	<u>319,508</u>

### FAM MegaTrends Target 2025 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	264,786
Subscriptions of Shares	-
Redemptions of Shares	(46,247)
End of the period	<u>218,539</u>

### FAM Sustainable Target 2022 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	352,349
Subscriptions of Shares	-
Redemptions of Shares	(60,085)
End of the period	<u>292,264</u>

### FAM Strategic Allocation

	Class 'A' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	471,110
Subscriptions of Shares	1,253
Redemptions of Shares	(26,437)
End of the period	<u>445,926</u>

### Fineco AM Advisory 6 Target 2022 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	170,203
Subscriptions of Shares	-
Redemptions of Shares	(20,490)
End of the period	<u>149,713</u>

### FAM MegaTrends Target 2022 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	321,172
Subscriptions of Shares	-
Redemptions of Shares	(64,385)
End of the period	<u>256,787</u>



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM MegaTrends Target 2025 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	260,600
Subscriptions of Shares	-
Redemptions of Shares	<u>(32,334)</u>
End of the period	<u>228,266</u>

### FAM Sustainable Target 2022 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	336,267
Subscriptions of Shares	-
Redemptions of Shares	<u>(67,286)</u>
End of the period	<u>268,981</u>

### FAM MegaTrends Target 2023 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	328,793
Subscriptions of Shares	-
Redemptions of Shares	<u>(66,625)</u>
End of the period	<u>262,168</u>

### FAM MegaTrends Target 2026 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	304,295
Subscriptions of Shares	-
Redemptions of Shares	<u>(44,106)</u>
End of the period	<u>260,189</u>

### FAM Sustainable Target 2023 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	338,003
Subscriptions of Shares	-
Redemptions of Shares	<u>(75,988)</u>
End of the period	<u>262,015</u>

### FAM Sustainable Target 2026

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	238,702
Subscriptions of Shares	-
Redemptions of Shares	<u>(34,665)</u>
End of the period	<u>204,037</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM MegaTrends Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	665,427
Subscriptions of Shares	-
Redemptions of Shares	(131,422)
End of the period	<u>534,005</u>

### FAM MegaTrends Target 2026

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	506,621
Subscriptions of Shares	-
Redemptions of Shares	(54,985)
End of the period	<u>451,636</u>

### FAM Sustainable Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	704,127
Subscriptions of Shares	-
Redemptions of Shares	(159,266)
End of the period	<u>544,861</u>

### Fineco AM Advisory 6 Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	298,012
Subscriptions of Shares	-
Redemptions of Shares	(27,619)
End of the period	<u>270,393</u>

### FAM MegaTrends Target 2023 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	274,493
Subscriptions of Shares	-
Redemptions of Shares	(72,441)
End of the period	<u>202,052</u>

### FAM MegaTrends Target 2026 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	209,482
Subscriptions of Shares	-
Redemptions of Shares	(34,215)
End of the period	<u>175,267</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM Sustainable Target 2023 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	277,396
Subscriptions of Shares	-
Redemptions of Shares	(65,581)
End of the period	<u>211,815</u>

### FAM Sustainable Target 2026 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	194,776
Subscriptions of Shares	-
Redemptions of Shares	(39,894)
End of the period	<u>154,882</u>

### FAM Emerging Markets Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	324,739
Subscriptions of Shares	-
Redemptions of Shares	(44,346)
End of the period	<u>280,393</u>

### FAM MegaTrends Target 2023 IV

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	316,602
Subscriptions of Shares	-
Redemptions of Shares	(89,475)
End of the period	<u>227,127</u>

### FAM Sustainable Target 2023 IV

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	350,599
Subscriptions of Shares	-
Redemptions of Shares	(90,254)
End of the period	<u>260,345</u>

### FAM Emerging Markets Target 2023 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	187,341
Subscriptions of Shares	-
Redemptions of Shares	(27,143)
End of the period	<u>160,198</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM Megatrends Target 2023 V

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	338,144
Subscriptions of Shares	-
Redemptions of Shares	(76,477)
End of the period	<u>261,667</u>

### FAM Sustainable Target 2023 V

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	435,844
Subscriptions of Shares	-
Redemptions of Shares	(84,096)
End of the period	<u>351,748</u>

### Fineco AM Megatrends Target 2027

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	298,976
Subscriptions of Shares	-
Redemptions of Shares	(22,712)
End of the period	<u>276,264</u>

### Fineco AM Sustainable Target 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	318,115
Subscriptions of Shares	-
Redemptions of Shares	(73,767)
End of the period	<u>244,348</u>

### Fineco AM Advisory 9 Target 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	182,620
Subscriptions of Shares	-
Redemptions of Shares	(23,920)
End of the period	<u>158,700</u>

### Fineco AM Emerging Markets Target 2027 I

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	80,671
Subscriptions of Shares	-
Redemptions of Shares	(3,362)
End of the period	<u>77,309</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### Fineco AM Passive Underlyings 8 Target 2026

	Class 'A' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	211,557
Subscriptions of Shares	-
Redemptions of Shares	(9,213)
End of the period	<u>202,344</u>

### MegaTrends Progression 2025 Fineco AM Fund

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	60,580
Subscriptions of Shares	-
Redemptions of Shares	(3,878)
End of the period	<u>56,702</u>

### Advisory 9 Progression 2025 Fineco AM Fund

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	91,659
Subscriptions of Shares	-
Redemptions of Shares	(7,357)
End of the period	<u>84,302</u>

### Global Defence Target Passive Fineco AM Fund

	Class 'A' Distribution Shares
<b>Number of Shares outstanding 30 June 2024</b>	
Beginning of the period	-
Subscriptions of Shares	314,954
Redemptions of Shares	(150)
End of the period	<u>314,804</u>

The movement in the number of Shares is as follows for the financial period from 1 January 2023 to 30 June 2023:

### Fineco AM Advisory 6 Target

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	668,298
Subscriptions of Shares	-
Redemptions of Shares	(39,110)
End of the period	<u>629,188</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### Fineco AM Advisory 9 Target

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	464,893
Subscriptions of Shares	-
Redemptions of Shares	(20,604)
End of the period	<u>444,289</u>

### FAM MegaTrends Target

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	1,475,646
Subscriptions of Shares	-
Redemptions of Shares	(46,160)
End of the period	<u>1,429,486</u>

### Fineco AM Advisory 6 Target October 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	389,447
Subscriptions of Shares	-
Redemptions of Shares	(15,623)
End of the period	<u>373,824</u>

### Fineco AM Advisory 9 Target October 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	313,754
Subscriptions of Shares	-
Redemptions of Shares	(18,347)
End of the period	<u>295,407</u>

### FAM MegaTrends Target October 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	915,602
Subscriptions of Shares	-
Redemptions of Shares	(25,919)
End of the period	<u>889,683</u>

### Fineco AM Advisory 6 Target January 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	556,965
Subscriptions of Shares	-
Redemptions of Shares	(25,720)
End of the period	<u>531,245</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM MegaTrends Target January 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	1,057,743
Subscriptions of Shares	-
Redemptions of Shares	(54,264)
End of the period	<u>1,003,479</u>

### FAM Sustainable Target January 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	598,360
Subscriptions of Shares	-
Redemptions of Shares	(27,294)
End of the period	<u>571,066</u>

### Fineco AM Advisory 6 Target Boost

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	207,535
Subscriptions of Shares	-
Redemptions of Shares	(9,739)
End of the period	<u>197,796</u>

### FAM MegaTrends Target Boost

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	404,150
Subscriptions of Shares	-
Redemptions of Shares	(13,967)
End of the period	<u>390,183</u>

### FAM Sustainable Target Boost

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	535,237
Subscriptions of Shares	-
Redemptions of Shares	(43,107)
End of the period	<u>492,130</u>

### Fineco AM Advisory 6 Target 2022

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	240,575
Subscriptions of Shares	-
Redemptions of Shares	(10,393)
End of the period	<u>230,182</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM MegaTrends Target 2025

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	277,290
Subscriptions of Shares	-
Redemptions of Shares	(8,184)
End of the period	<u>269,106</u>

### FAM Sustainable Target 2022

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	395,837
Subscriptions of Shares	-
Redemptions of Shares	(40,293)
End of the period	<u>355,544</u>

### FAM MegaTrends Target 2022

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	397,056
Subscriptions of Shares	-
Redemptions of Shares	(14,532)
End of the period	<u>382,524</u>

### Fineco AM Advisory 6 Target 2022 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	205,626
Subscriptions of Shares	-
Redemptions of Shares	(14,955)
End of the period	<u>190,671</u>

### FAM MegaTrends Target 2022 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	424,683
Subscriptions of Shares	-
Redemptions of Shares	(16,073)
End of the period	<u>408,610</u>

### FAM MegaTrends Target 2025 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	297,414
Subscriptions of Shares	-
Redemptions of Shares	(12,923)
End of the period	<u>284,491</u>



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM Sustainable Target 2022 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	427,628
Subscriptions of Shares	-
Redemptions of Shares	(22,822)
End of the period	<u>404,806</u>

### FAM Strategic Allocation

	Class 'A' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	572,174
Subscriptions of Shares	2,526
Redemptions of Shares	(55,729)
End of the period	<u>518,971</u>

### Fineco AM Advisory 6 Target 2022 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	191,814
Subscriptions of Shares	-
Redemptions of Shares	(7,894)
End of the period	<u>183,920</u>

### FAM MegaTrends Target 2022 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	351,830
Subscriptions of Shares	-
Redemptions of Shares	(12,643)
End of the period	<u>339,187</u>

### FAM MegaTrends Target 2025 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	285,002
Subscriptions of Shares	-
Redemptions of Shares	(7,837)
End of the period	<u>277,165</u>

### FAM Sustainable Target 2022 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	386,043
Subscriptions of Shares	-
Redemptions of Shares	(14,900)
End of the period	<u>371,143</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM MegaTrends Target 2023 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	369,575
Subscriptions of Shares	-
Redemptions of Shares	(14,366)
End of the period	<u>355,209</u>

### FAM MegaTrends Target 2026 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	345,127
Subscriptions of Shares	-
Redemptions of Shares	(11,940)
End of the period	<u>333,187</u>

### FAM Sustainable Target 2023 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	380,399
Subscriptions of Shares	-
Redemptions of Shares	(13,293)
End of the period	<u>367,106</u>

### FAM Sustainable Target 2026

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	299,225
Subscriptions of Shares	-
Redemptions of Shares	(7,220)
End of the period	<u>292,005</u>

### FAM MegaTrends Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	744,949
Subscriptions of Shares	-
Redemptions of Shares	(23,341)
End of the period	<u>721,608</u>

### FAM MegaTrends Target 2026

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	561,769
Subscriptions of Shares	-
Redemptions of Shares	(14,424)
End of the period	<u>547,345</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM Sustainable Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	791,000
Subscriptions of Shares	-
Redemptions of Shares	(23,520)
End of the period	<u>767,480</u>

### Fineco AM Advisory 6 Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	334,326
Subscriptions of Shares	-
Redemptions of Shares	(19,302)
End of the period	<u>315,024</u>

### FAM MegaTrends Target 2023 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	306,937
Subscriptions of Shares	-
Redemptions of Shares	(12,300)
End of the period	<u>294,637</u>

### FAM MegaTrends Target 2026 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	238,028
Subscriptions of Shares	-
Redemptions of Shares	(9,289)
End of the period	<u>228,739</u>

### FAM Sustainable Target 2023 III

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	326,833
Subscriptions of Shares	-
Redemptions of Shares	(14,598)
End of the period	<u>312,235</u>

### FAM Sustainable Target 2026 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	219,759
Subscriptions of Shares	-
Redemptions of Shares	(8,943)
End of the period	<u>210,816</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### FAM Emerging Markets Target 2023

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	365,374
Subscriptions of Shares	-
Redemptions of Shares	(14,565)
End of the period	<u>350,809</u>

### FAM MegaTrends Target 2023 IV

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	371,403
Subscriptions of Shares	-
Redemptions of Shares	(23,427)
End of the period	<u>347,976</u>

### FAM Sustainable Target 2023 IV

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	422,165
Subscriptions of Shares	-
Redemptions of Shares	(25,188)
End of the period	<u>396,977</u>

### FAM Emerging Markets Target 2023 II

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	210,882
Subscriptions of Shares	-
Redemptions of Shares	(9,991)
End of the period	<u>200,891</u>

### FAM Megatrends Target 2023 V

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	413,731
Subscriptions of Shares	-
Redemptions of Shares	(24,579)
End of the period	<u>389,152</u>

### FAM Sustainable Target 2023 V

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	538,894
Subscriptions of Shares	-
Redemptions of Shares	(32,181)
End of the period	<u>506,713</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 6. Share Capital (continued)

### Fineco AM Megatrends Target 2027

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	338,144
Subscriptions of Shares	-
Redemptions of Shares	(14,985)
End of the period	<u>323,159</u>

### Fineco AM Sustainable Target 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	376,456
Subscriptions of Shares	-
Redemptions of Shares	(18,268)
End of the period	<u>358,188</u>

### Fineco AM Advisory 9 Target 2024

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	215,210
Subscriptions of Shares	-
Redemptions of Shares	(12,478)
End of the period	<u>202,732</u>

### Fineco AM Emerging Markets Target 2027 I

	Class 'L' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	91,710
Subscriptions of Shares	-
Redemptions of Shares	(6,692)
End of the period	<u>85,018</u>

### Fineco AM Passive Underlyings 8 Target 2026

	Class 'A' Accumulation Shares
<b>Number of Shares outstanding 30 June 2023</b>	
Beginning of the period	-
Subscriptions of Shares	232,342
Redemptions of Shares	(4,034)
End of the period	<u>228,308</u>

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 7. Net Asset Value and Net Asset Value Per Share

#### Fineco AM Advisory 6 Target

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	52,153,537
NAV at 31 December 2023	56,852,641
NAV at 30 June 2023	58,054,393
NAV per share at 30 June 2024	100.0550
NAV per share at 31 December 2023	95.9860
NAV per share at 30 June 2023	92.2690

#### Fineco AM Advisory 9 Target

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	39,336,481
NAV at 31 December 2023	41,336,915
NAV at 30 June 2023	44,759,210
NAV per share at 30 June 2024	117.9190
NAV per share at 31 December 2023	104.2760
NAV per share at 30 June 2023	100.7430

#### FAM MegaTrends Target

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	118,004,830
NAV at 31 December 2023	132,986,983
NAV at 30 June 2023	139,646,689
NAV per share at 30 June 2024	107.3394
NAV per share at 31 December 2023	100.3042
NAV per share at 30 June 2023	97.6902

#### Fineco AM Advisory 6 Target October 2024

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	30,678,539
NAV at 31 December 2023	33,596,427
NAV at 30 June 2023	34,409,164
NAV per share at 30 June 2024	99.6670
NAV per share at 31 December 2023	95.8200
NAV per share at 30 June 2023	92.0460

#### Fineco AM Advisory 9 Target October 2024

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	26,084,795
NAV at 31 December 2023	27,429,418
NAV at 30 June 2023	29,416,383
NAV per share at 30 June 2024	115.7590
NAV per share at 31 December 2023	103.1330
NAV per share at 30 June 2023	99.5790

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 7. Net Asset Value and Net Asset Value Per Share (continued)

### FAM MegaTrends Target October 2024

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	74,322,393
NAV at 31 December 2023	82,390,250
NAV at 30 June 2023	85,871,755
NAV per share at 30 June 2024	105.8054
NAV per share at 31 December 2023	99.2794
NAV per share at 30 June 2023	96.5197

### Fineco AM Advisory 6 Target January 2025

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	43,714,878
NAV at 31 December 2023	46,272,444
NAV at 30 June 2023	48,735,823
NAV per share at 30 June 2024	99.1735
NAV per share at 31 December 2023	95.5714
NAV per share at 30 June 2023	91.7388

### FAM MegaTrends Target January 2025

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	82,358,064
NAV at 31 December 2023	89,820,308
NAV at 30 June 2023	94,779,658
NAV per share at 30 June 2024	103.2966
NAV per share at 31 December 2023	97.2898
NAV per share at 30 June 2023	94.4511

### FAM Sustainable Target January 2025

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	49,477,359
NAV at 31 December 2023	52,378,449
NAV at 30 June 2023	56,476,233
NAV per share at 30 June 2024	112.5943
NAV per share at 31 December 2023	102.6376
NAV per share at 30 June 2023	98.8962

### Fineco AM Advisory 6 Target Boost

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	15,949,835
NAV at 31 December 2023	16,780,092
NAV at 30 June 2023	18,079,022
NAV per share at 30 June 2024	98.5550
NAV per share at 31 December 2023	95.0310
NAV per share at 30 June 2023	91.4020

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 7. Net Asset Value and Net Asset Value Per Share (continued)

### FAM MegaTrends Target Boost

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	31,371,942
NAV at 31 December 2023	35,453,849
NAV at 30 June 2023	36,639,315
NAV per share at 30 June 2024	102.7540
NAV per share at 31 December 2023	96.6530
NAV per share at 30 June 2023	93.9030

### FAM Sustainable Target Boost

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	47,504,429
NAV at 31 December 2023	48,911,591
NAV at 30 June 2023	52,305,254
NAV per share at 30 June 2024	122.5430
NAV per share at 31 December 2023	109.7700
NAV per share at 30 June 2023	106.2830

### Fineco AM Advisory 6 Target 2022

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	17,994,642
NAV at 31 December 2023	18,818,695
NAV at 30 June 2023	20,727,378
NAV per share at 30 June 2024	97.4680
NAV per share at 31 December 2023	93.4120
NAV per share at 30 June 2023	90.0480

### FAM MegaTrends Target 2025

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	22,296,427
NAV at 31 December 2023	24,632,443
NAV at 30 June 2023	25,072,096
NAV per share at 30 June 2024	101.7780
NAV per share at 31 December 2023	95.9280
NAV per share at 30 June 2023	93.1680

### FAM Sustainable Target 2022

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	30,669,552
NAV at 31 December 2023	32,649,977
NAV at 30 June 2023	36,766,412
NAV per share at 30 June 2024	119.3710
NAV per share at 31 December 2023	106.8420
NAV per share at 30 June 2023	103.4090



# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 7. Net Asset Value and Net Asset Value Per Share (continued)

#### FAM MegaTrends Target 2022

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	28,672,751
NAV at 31 December 2023	32,132,352
NAV at 30 June 2023	35,286,669
NAV per share at 30 June 2024	100.9358
NAV per share at 31 December 2023	94.0322
NAV per share at 30 June 2023	92.2470

#### Fineco AM Advisory 6 Target 2022 II

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	15,734,950
NAV at 31 December 2023	16,569,690
NAV at 30 June 2023	17,056,356
NAV per share at 30 June 2024	96.9000
NAV per share at 31 December 2023	92.8660
NAV per share at 30 June 2023	89.4540

#### FAM MegaTrends Target 2022 II

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	31,918,311
NAV at 31 December 2023	35,778,987
NAV at 30 June 2023	37,301,883
NAV per share at 30 June 2024	99.8980
NAV per share at 31 December 2023	93.0130
NAV per share at 30 June 2023	91.2900

#### FAM MegaTrends Target 2025 II

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	22,032,742
NAV at 31 December 2023	25,238,686
NAV at 30 June 2023	26,294,552
NAV per share at 30 June 2024	100.8180
NAV per share at 31 December 2023	95.3170
NAV per share at 30 June 2023	92.4267

#### FAM Sustainable Target 2022 II

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	33,473,074
NAV at 31 December 2023	36,123,114
NAV at 30 June 2023	40,177,947
NAV per share at 30 June 2024	114.5300
NAV per share at 31 December 2023	102.5210
NAV per share at 30 June 2023	99.2520

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 7. Net Asset Value and Net Asset Value Per Share (continued)

### FAM Strategic Allocation

	<b>Class 'A'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	44,644,844
NAV at 31 December 2023	46,185,356
NAV at 30 June 2023	49,370,568
NAV per share at 30 June 2024	100.1170
NAV per share at 31 December 2023	98.0350
NAV per share at 30 June 2023	95.1317

### Fineco AM Advisory 6 Target 2022 III

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	14,534,443
NAV at 31 December 2023	15,834,497
NAV at 30 June 2023	16,483,713
NAV per share at 30 June 2024	97.0820
NAV per share at 31 December 2023	93.0330
NAV per share at 30 June 2023	89.6250

### FAM MegaTrends Target 2022 III

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	25,586,276
NAV at 31 December 2023	29,820,322
NAV at 30 June 2023	30,904,630
NAV per share at 30 June 2024	99.6400
NAV per share at 31 December 2023	92.8480
NAV per share at 30 June 2023	91.1140

### FAM MegaTrends Target 2025 III

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	22,913,652
NAV at 31 December 2023	24,792,418
NAV at 30 June 2023	25,547,263
NAV per share at 30 June 2024	100.3810
NAV per share at 31 December 2023	95.1360
NAV per share at 30 June 2023	92.1740

### FAM Sustainable Target 2022 III

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	30,347,817
NAV at 31 December 2023	33,983,765
NAV at 30 June 2023	36,303,942
NAV per share at 30 June 2024	112.8250
NAV per share at 31 December 2023	101.0620
NAV per share at 30 June 2023	97.8170

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 7. Net Asset Value and Net Asset Value Per Share (continued)

### FAM MegaTrends Target 2023 II

	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	26,553,367
NAV at 31 December 2023	31,026,409
NAV at 30 June 2023	32,892,994
NAV per share at 30 June 2024	101.2840
NAV per share at 31 December 2023	94.3640
NAV per share at 30 June 2023	92.6020

### FAM MegaTrends Target 2026 II

	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	26,090,652
NAV at 31 December 2023	29,034,173
NAV at 30 June 2023	30,745,063
NAV per share at 30 June 2024	100.2760
NAV per share at 31 December 2023	95.4150
NAV per share at 30 June 2023	92.2760

### FAM Sustainable Target 2023 II

	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	29,164,851
NAV at 31 December 2023	33,690,814
NAV at 30 June 2023	35,433,299
NAV per share at 30 June 2024	111.3100
NAV per share at 31 December 2023	99.6760
NAV per share at 30 June 2023	96.5210

### FAM Sustainable Target 2026

	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	21,389,990
NAV at 31 December 2023	23,245,081
NAV at 30 June 2023	27,380,450
NAV per share at 30 June 2024	104.8340
NAV per share at 31 December 2023	97.3810
NAV per share at 30 June 2023	93.7670

### FAM MegaTrends Target 2023

	Class 'L' Accumulation Shares EUR
NAV at 30 June 2024	53,794,773
NAV at 31 December 2023	62,423,697
NAV at 30 June 2023	66,422,575
NAV per share at 30 June 2024	100.7380
NAV per share at 31 December 2023	93.8100
NAV per share at 30 June 2023	92.0480

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 7. Net Asset Value and Net Asset Value Per Share (continued)

### FAM MegaTrends Target 2026

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	45,244,026
NAV at 31 December 2023	48,228,640
NAV at 30 June 2023	50,423,322
NAV per share at 30 June 2024	100.1780
NAV per share at 31 December 2023	95.1970
NAV per share at 30 June 2023	92.1234

### FAM Sustainable Target 2023

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	61,033,587
NAV at 31 December 2023	70,581,486
NAV at 30 June 2023	74,464,725
NAV per share at 30 June 2024	112.0170
NAV per share at 31 December 2023	100.2400
NAV per share at 30 June 2023	97.0250

### Fineco AM Advisory 6 Target 2023

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	26,389,483
NAV at 31 December 2023	27,870,138
NAV at 30 June 2023	28,389,532
NAV per share at 30 June 2024	97.5970
NAV per share at 31 December 2023	93.5200
NAV per share at 30 June 2023	90.1190

### FAM MegaTrends Target 2023 III

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	20,697,032
NAV at 31 December 2023	26,212,622
NAV at 30 June 2023	27,609,381
NAV per share at 30 June 2024	102.4340
NAV per share at 31 December 2023	95.4950
NAV per share at 30 June 2023	93.7060

### FAM MegaTrends Target 2026 III

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	17,563,261
NAV at 31 December 2023	20,023,777
NAV at 30 June 2023	21,146,533
NAV per share at 30 June 2024	100.2080
NAV per share at 31 December 2023	95.5870
NAV per share at 30 June 2023	92.4480

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 7. Net Asset Value and Net Asset Value Per Share (continued)

#### FAM Sustainable Target 2023 III

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	23,470,056
NAV at 31 December 2023	27,519,227
NAV at 30 June 2023	29,984,580
NAV per share at 30 June 2024	110.8040
NAV per share at 31 December 2023	99.2060
NAV per share at 30 June 2023	96.0320

#### FAM Sustainable Target 2026 II

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	16,054,001
NAV at 31 December 2023	18,853,728
NAV at 30 June 2023	19,655,235
NAV per share at 30 June 2024	103.6530
NAV per share at 31 December 2023	96.7970
NAV per share at 30 June 2023	93.2340

#### FAM Emerging Markets Target 2023

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	28,004,347
NAV at 31 December 2023	29,365,469
NAV at 30 June 2023	31,910,797
NAV per share at 30 June 2024	99.8750
NAV per share at 31 December 2023	90.4280
NAV per share at 30 June 2023	90.9630

#### FAM MegaTrends Target 2023 IV

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	23,796,067
NAV at 31 December 2023	30,883,612
NAV at 30 June 2023	33,213,265
NAV per share at 30 June 2024	104.7700
NAV per share at 31 December 2023	97.5470
NAV per share at 30 June 2023	95.4470

#### FAM Sustainable Target 2023 IV

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	29,063,291
NAV at 31 December 2023	35,031,556
NAV at 30 June 2023	38,353,075
NAV per share at 30 June 2024	111.6340
NAV per share at 31 December 2023	99.9190
NAV per share at 30 June 2023	96.6130

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 7. Net Asset Value and Net Asset Value Per Share (continued)

### FAM Emerging Markets Target 2023 II

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	16,478,217
NAV at 31 December 2023	17,456,213
NAV at 30 June 2023	18,759,011
NAV per share at 30 June 2024	102.8616
NAV per share at 31 December 2023	93.1788
NAV per share at 30 June 2023	93.3789

### FAM Megatrends Target 2023 V

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	28,139,518
NAV at 31 December 2023	33,853,382
NAV at 30 June 2023	37,905,625
NAV per share at 30 June 2024	107.5393
NAV per share at 31 December 2023	100.1152
NAV per share at 30 June 2023	97.4058

### FAM Sustainable Target 2023 V

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	39,928,439
NAV at 31 December 2023	44,288,698
NAV at 30 June 2023	49,616,709
NAV per share at 30 June 2024	113.5144
NAV per share at 31 December 2023	101.6160
NAV per share at 30 June 2023	97.9188

### Fineco AM Megatrends Target 2027

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	29,617,468
NAV at 31 December 2023	30,908,767
NAV at 30 June 2023	32,200,348
NAV per share at 30 June 2024	107.2070
NAV per share at 31 December 2023	103.3820
NAV per share at 30 June 2023	99.6430

### Fineco AM Sustainable Target 2024

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	28,465,719
NAV at 31 December 2023	33,265,754
NAV at 30 June 2023	36,094,820
NAV per share at 30 June 2024	116.4970
NAV per share at 31 December 2023	104.5710
NAV per share at 30 June 2023	100.7710

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 7. Net Asset Value and Net Asset Value Per Share (continued)

### Fineco AM Advisory 9 Target 2024

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	18,606,084
NAV at 31 December 2023	19,124,568
NAV at 30 June 2023	20,507,459
NAV per share at 30 June 2024	117.2410
NAV per share at 31 December 2023	104.7230
NAV per share at 30 June 2023	101.1550

### Fineco AM Emerging Markets Target 2027 I

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	8,255,336
NAV at 31 December 2023	8,284,141
NAV at 30 June 2023	8,485,319
NAV per share at 30 June 2024	106.7840
NAV per share at 31 December 2023	102.6900
NAV per share at 30 June 2023	99.8060

### Fineco AM Passive Underlyings 8 Target 2026

	<b>Class 'A'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	22,126,993
NAV at 31 December 2023	22,059,164
NAV at 30 June 2023	22,948,388
NAV per share at 30 June 2024	109.3532
NAV per share at 31 December 2023	104.2704
NAV per share at 30 June 2023	100.5148

### MegaTrends Progression 2025 Fineco AM Fund

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	5,679,008
NAV at 31 December 2023	6,065,939
NAV at 30 June 2023	-
NAV per share at 30 June 2024	100.1553
NAV per share at 31 December 2023	100.1315
NAV per share at 30 June 2023	-

### Advisory 9 Progression 2025 Fineco AM Fund

	<b>Class 'L'</b> <b>Accumulation</b> <b>Shares</b> <b>EUR</b>
NAV at 30 June 2024	8,468,053
NAV at 31 December 2023	9,173,544
NAV at 30 June 2023	-
NAV per share at 30 June 2024	100.4485
NAV per share at 31 December 2023	100.0833
NAV per share at 30 June 2023	-

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 7. Net Asset Value and Net Asset Value Per Share (continued)

#### Global Defence Target Passive Fineco AM Fund

	Class 'A' Distribution Shares EUR
NAV at 30 June 2024	31,480,385
NAV at 31 December 2023	-
NAV at 30 June 2023	-
NAV per share at 30 June 2024	100.0000
NAV per share at 31 December 2023	-
NAV per share at 30 June 2023	-

### 8. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT")), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Firm is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee.

The directors' fees charged for the period amounted to €4,021 (30 June 2023: €6,581) in respect of the Sub-Funds presented. The directors' fees payable as at 30 June 2024 was €9,393 (31 December 2023: €17,762) in respect of the Sub-Funds presented.

### 9. Administration Fees and Depositary Fees

The Manager and the Administrator entered into an administration agreement in November 2023. The annual fee, payable out of the assets of the relevant Sub-Fund, is at a maximum rate of 0.032% (plus VAT, if any) and is a combined fee which includes both the Administrator and the fee of the Depositary. The fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

Prior to the updated agreement on 22 November 2023, the annual fee, payable out of the assets of the relevant Sub-Fund, was at a maximum rate of 0.05% (plus VAT, if any) and was a combined fee which included both the Administrator and the fee of the Depositary. The fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

The tables below shows the administration fee and depositary fees expense and payable for the periods ended 30 June 2024 and 31 December 2023.

		30 June 2024	30 June 2024
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees Payable
Fineco AM Advisory 6 Target	EUR	8,760	17,596
Fineco AM Advisory 9 Target	EUR	6,382	12,991
FAM MegaTrends Target	USD	21,469	43,997
Fineco AM Advisory 6 Target October 2024	EUR	5,139	10,375
Fineco AM Advisory 9 Target October 2024	EUR	4,267	8,666
FAM MegaTrends Target October 2024	USD	13,522	27,397
Fineco AM Advisory 6 Target January 2025	EUR	7,218	14,535
FAM MegaTrends Target January 2025	EUR	13,808	27,831
FAM Sustainable Target January 2025	EUR	8,127	16,504
Fineco AM Advisory 6 Target Boost	EUR	2,616	5,309
FAM MegaTrends Target Boost	EUR	5,456	10,941



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 9. Administration Fees and Depositary Fees (continued)

		30 June 2024	30 June 2024
		<b>Administration Fees and Depositary Fees</b>	<b>Administration Fees and Depositary Fees Payable</b>
FAM Sustainable Target Boost	EUR	7,679	15,391
Fineco AM Advisory 6 Target 2022	EUR	2,944	5,996
FAM MegaTrends Target 2025	EUR	3,799	7,582
FAM Sustainable Target 2022	EUR	4,997	10,329
FAM MegaTrends Target 2022	EUR	4,933	10,028
Fineco AM Advisory 6 Target 2022 II	EUR	2,551	5,131
FAM MegaTrends Target 2022 II	EUR	5,485	11,009
FAM MegaTrends Target 2025 II	EUR	3,915	7,875
FAM Sustainable Target 2022 II	EUR	5,504	11,379
FAM Strategic Allocation	EUR	7,279	14,535
Fineco AM Advisory 6 Target 2022 III	EUR	2,411	4,910
FAM MegaTrends Target 2022 III	EUR	4,517	9,105
FAM MegaTrends Target 2025 III	EUR	3,845	7,686
FAM Sustainable Target 2022 III	EUR	5,054	10,455
FAM MegaTrends Target 2023 II	EUR	4,687	9,518
FAM MegaTrends Target 2026 II	EUR	4,527	9,162
FAM Sustainable Target 2023 II	EUR	4,977	10,252
FAM Sustainable Target 2026	EUR	3,574	7,727
FAM MegaTrends Target 2023	EUR	9,460	19,194
FAM MegaTrends Target 2026	EUR	7,524	15,083
FAM Sustainable Target 2023	EUR	10,337	21,477
Fineco AM Advisory 6 Target 2023	EUR	4,322	8,636
FAM MegaTrends Target 2023 III	EUR	3,728	7,785
FAM MegaTrends Target 2026 III	EUR	3,005	6,171
FAM Sustainable Target 2023 III	EUR	3,987	8,364
FAM Sustainable Target 2026 II	EUR	2,768	5,744
FAM Emerging Markets Target 2023	EUR	4,531	9,294
FAM MegaTrends Target 2023 IV	EUR	4,232	9,092
FAM Sustainable Target 2023 IV	EUR	4,962	10,632
FAM Emerging Markets Target 2023 II	EUR	2,729	5,528
FAM Megatrends Target 2023 V	EUR	4,878	10,430
FAM Sustainable Target 2023 V	EUR	6,639	13,894
Fineco AM Megatrends Target 2027	EUR	4,820	9,667
Fineco AM Sustainable Target 2024	EUR	4,837	10,203
Fineco AM Advisory 9 Target 2024	EUR	2,993	6,064
Fineco AM Emerging Markets Target 2027 I	EUR	1,310	2,604
Fineco AM Passive Underlyings 8 Target 2026	EUR	1,646	3,311
MegaTrends Progression 2025 Fineco AM Fund	EUR	937	1,381
Advisory 9 Progression 2025 Fineco AM Fund	EUR	1,425	2,057
Global Defence Target Passive Fineco AM Fund	EUR	343	343
		<b>30 June 2023</b>	<b>31 December 2023</b>
		<b>Administration Fees and Depositary Fees</b>	<b>Administration Fees and Depositary Fees Payable</b>
Fineco AM Advisory 6 Target	EUR	8,910	8,836
Fineco AM Advisory 9 Target	EUR	6,703	6,609
FAM MegaTrends Target	USD	22,260	22,528
Fineco AM Advisory 6 Target October 2024	EUR	5,216	5,236

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 9. Administration Fees and Depositary Fees (continued)

		30 June 2023	31 December 2023
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees Payable
Fineco AM Advisory 9 Target October 2024	EUR	4,442	4,399
FAM MegaTrends Target October 2024	USD	13,704	13,875
Fineco AM Advisory 6 Target January 2025	EUR	7,425	7,317
FAM MegaTrends Target January 2025	EUR	14,178	14,023
FAM Sustainable Target January 2025	EUR	8,454	8,378
Fineco AM Advisory 6 Target Boost	EUR	2,757	2,692
FAM MegaTrends Target Boost	EUR	5,467	5,485
FAM Sustainable Target Boost	EUR	7,858	7,713
Fineco AM Advisory 6 Target 2022	EUR	3,148	3,052
FAM MegaTrends Target 2025	EUR	3,725	3,783
FAM Sustainable Target 2022	EUR	5,641	5,332
FAM MegaTrends Target 2022	EUR	5,164	5,095
Fineco AM Advisory 6 Target 2022 II	EUR	2,623	2,580
FAM MegaTrends Target 2022 II	EUR	5,485	5,524
FAM MegaTrends Target 2025 II	EUR	3,942	3,960
FAM Sustainable Target 2022 II	EUR	5,974	5,875
FAM Strategic Allocation	EUR	7,652	7,255
Fineco AM Advisory 6 Target 2022 III	EUR	2,497	2,499
FAM MegaTrends Target 2022 III	EUR	4,528	4,588
FAM MegaTrends Target 2025 III	EUR	3,793	3,841
FAM Sustainable Target 2022 III	EUR	5,351	5,401
FAM MegaTrends Target 2023 II	EUR	4,840	4,831
FAM MegaTrends Target 2026 II	EUR	4,597	4,634
FAM Sustainable Target 2023 II	EUR	5,223	5,276
FAM Sustainable Target 2026	EUR	4,081	4,153
FAM MegaTrends Target 2023	EUR	9,714	9,734
FAM MegaTrends Target 2026	EUR	7,517	7,559
FAM Sustainable Target 2023	EUR	10,921	11,139
Fineco AM Advisory 6 Target 2023	EUR	4,351	4,314
FAM MegaTrends Target 2023 III	EUR	4,078	4,058
FAM MegaTrends Target 2026 III	EUR	3,177	3,166
FAM Sustainable Target 2023 III	EUR	4,450	4,378
FAM Sustainable Target 2026 II	EUR	2,964	2,977
FAM Emerging Markets Target 2023	EUR	4,918	4,762
FAM MegaTrends Target 2023 IV	EUR	4,983	4,859
FAM Sustainable Target 2023 IV	EUR	5,775	5,670
FAM Emerging Markets Target 2023 II	EUR	2,907	2,799
FAM Megatrends Target 2023 V	EUR	5,727	5,552
FAM Sustainable Target 2023 V	EUR	7,512	7,255
Fineco AM Megatrends Target 2027	EUR	4,891	4,847
Fineco AM Sustainable Target 2024	EUR	5,471	5,366
Fineco AM Advisory 9 Target 2024	EUR	3,157	3,071
Fineco AM Emerging Markets Target 2027 I	EUR	1,317	1,294
Fineco AM Passive Underlyings 8 Target 2026	EUR	961	1,665
MegaTrends Progression 2025 Fineco AM Fund	EUR	-	444
Advisory 9 Progression 2025 Fineco AM Fund	EUR	-	632

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 10. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Mr. Fabio Melisso, Mr. Aidan Cronin and Mr. Jim Finn (Independent director) are directors of the Manager and Mr. Ciaran Brady and Mr. Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Finn is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee. More details in Note 8.

### Connected Persons

In accordance with the requirements of the UCITS Regulations, all transactions carried out with the ICAV by the promoter, manager, trustee, investment adviser and associates/group companies ("connected persons") must be conducted at arm's length and be in the best interests of shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the UCITS Regulations are applied to all transactions with connected persons and that transactions with connected persons entered into during the period complied with the obligations set out in the UCITS Regulations.

### Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Sub-Fund supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account.

The tables below show the management fees expense, management fees payable and management fee rates for the period ending 30 June 2024 and 31 December 2023.

			<b>Management fees payable</b>	<b>Rates (up to)</b>
<b>30 June 2024</b>		<b>Management fees</b>		
Fineco AM Advisory 6 Target	EUR	465,295	146,915	1.30%
Fineco AM Advisory 9 Target	EUR	348,893	110,282	1.35%
FAM MegaTrends Target	USD	1,241,358	385,084	1.40%
Fineco AM Advisory 6 Target October 2024	EUR	272,946	85,531	1.30%
Fineco AM Advisory 9 Target October 2024	EUR	233,322	73,804	1.35%
FAM MegaTrends Target October 2024	USD	781,997	243,090	1.40%
Fineco AM Advisory 6 Target January 2025	EUR	377,859	121,539	0.95%
FAM MegaTrends Target January 2025	EUR	785,975	249,951	1.05%
FAM Sustainable Target January 2025	EUR	462,642	148,808	1.05%
Fineco AM Advisory 6 Target Boost	EUR	135,848	49,252	1.15%
FAM MegaTrends Target Boost	EUR	303,050	108,560	1.15%
FAM Sustainable Target Boost	EUR	479,878	153,067	2.00%
Fineco AM Advisory 6 Target 2022	EUR	183,969	58,501	2.00%
FAM MegaTrends Target 2025	EUR	193,773	63,303	1.15%
FAM Sustainable Target 2022	EUR	312,191	98,883	2.00%
FAM MegaTrends Target 2022	EUR	308,216	95,535	2.00%
Fineco AM Advisory 6 Target 2022 II	EUR	159,428	50,907	2.00%
FAM MegaTrends Target 2022 II	EUR	342,709	106,102	2.00%
FAM MegaTrends Target 2025 II	EUR	195,699	60,482	1.15%
FAM Sustainable Target 2022 II	EUR	343,766	107,689	2.00%
FAM Strategic Allocation	EUR	113,753	36,046	0.50%
Fineco AM Advisory 6 Target 2022 III	EUR	150,651	47,310	2.00%
FAM MegaTrends Target 2022 III	EUR	282,249	87,087	2.00%
FAM MegaTrends Target 2025 III	EUR	192,225	60,706	1.15%

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 10. Related and Connected Persons Transactions (continued)

### Management Fee (continued)

		Management fees	Management fees	Rates
<b>30 June 2024</b>		<b>Management fees</b>	<b>payable</b>	<b>(up to)</b>
FAM Sustainable Target 2022 III	EUR	315,678	98,278	2.00%
FAM MegaTrends Target 2023 II	EUR	292,831	89,140	2.00%
FAM MegaTrends Target 2026 II	EUR	195,969	71,174	0.90%
FAM Sustainable Target 2023 II	EUR	310,845	95,197	2.00%
FAM Sustainable Target 2026	EUR	154,392	55,808	0.90%
FAM MegaTrends Target 2023	EUR	591,005	180,674	2.00%
FAM MegaTrends Target 2026	EUR	367,873	119,108	0.90%
FAM Sustainable Target 2023	EUR	645,609	198,982	2.00%
Fineco AM Advisory 6 Target 2023	EUR	270,074	85,598	2.00%
FAM MegaTrends Target 2023 III	EUR	232,718	68,208	2.00%
FAM MegaTrends Target 2026 III	EUR	113,251	39,181	0.90%
FAM Sustainable Target 2023 III	EUR	248,989	76,238	2.00%
FAM Sustainable Target 2026 II	EUR	104,168	35,171	0.90%
FAM Emerging Markets Target 2023	EUR	212,371	68,769	1.50%
FAM MegaTrends Target 2023 IV	EUR	264,207	78,183	2.00%
FAM Sustainable Target 2023 IV	EUR	309,802	95,010	2.00%
FAM Emerging Markets Target 2023 II	EUR	127,908	40,733	1.50%
FAM Megatrends Target 2023 V	EUR	304,556	92,534	2.00%
FAM Sustainable Target 2023 V	EUR	414,676	129,531	2.00%
Fineco AM Megatrends Target 2027	EUR	159,593	55,443	0.50%
Fineco AM Sustainable Target 2024	EUR	302,054	92,525	1.25%
Fineco AM Advisory 9 Target 2024	EUR	187,039	59,952	1.25%
Fineco AM Emerging Markets Target 2027 I	EUR	38,033	13,163	0.50%
Fineco AM Passive Underlyings 8 Target 2026	EUR	98,747	31,964	1.50%
MegaTrends Progression 2025 Fineco AM Fund	EUR	20,462	29,914	1.85%
Advisory 9 Progression 2025 Fineco AM Fund	EUR	31,097	44,541	1.85%
Global Defence Target Passive Fineco AM Fund	EUR	9,122	9,122	1.50%

		<b>30 June 2023</b>	<b>31 December 2023</b>	<b>Rates</b>
		<b>Management fees</b>	<b>Management fees</b>	<b>(up to)</b>
		<b>Management fees</b>	<b>payable</b>	<b>(up to)</b>
Fineco AM Advisory 6 Target	EUR	386,425	76,354	1.30%
Fineco AM Advisory 9 Target	EUR	301,521	57,274	1.35%
FAM MegaTrends Target	USD	1,046,757	214,546	1.40%
Fineco AM Advisory 6 Target October 2024	EUR	232,821	45,047	1.30%
Fineco AM Advisory 9 Target October 2024	EUR	199,823	38,189	1.35%
FAM MegaTrends Target October 2024	USD	644,596	132,153	1.40%
Fineco AM Advisory 6 Target January 2025	EUR	317,026	47,478	0.95%
FAM MegaTrends Target January 2025	EUR	652,407	99,416	1.05%
FAM Sustainable Target January 2025	EUR	388,955	58,619	1.05%
Fineco AM Advisory 6 Target Boost	EUR	117,903	19,970	1.15%
FAM MegaTrends Target Boost	EUR	245,665	44,867	1.15%
FAM Sustainable Target Boost	EUR	523,736	77,452	2.00%
Fineco AM Advisory 6 Target 2022	EUR	209,925	29,741	2.00%
FAM MegaTrends Target 2025	EUR	151,067	31,155	1.15%
FAM Sustainable Target 2022	EUR	376,035	52,141	2.00%
FAM MegaTrends Target 2022	EUR	343,947	50,768	2.00%
Fineco AM Advisory 6 Target 2022 II	EUR	174,935	26,153	2.00%
FAM MegaTrends Target 2022 II	EUR	365,450	56,378	2.00%
FAM MegaTrends Target 2025 II	EUR	151,033	31,970	1.15%
FAM Sustainable Target 2022 II	EUR	398,023	58,285	2.00%

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 10. Related and Connected Persons Transactions (continued)

### Management Fee (continued)

		30 June 2023	31 December 2023	
		Management fees	Management fees payable	Rates (up to)
FAM Strategic Allocation	EUR	127,466	18,156	0.50%
Fineco AM Advisory 6 Target 2022 III	EUR	166,465	25,103	2.00%
FAM MegaTrends Target 2022 III	EUR	301,622	47,019	2.00%
FAM MegaTrends Target 2025 III	EUR	150,606	31,302	1.15%
FAM Sustainable Target 2022 III	EUR	356,461	54,126	2.00%
FAM MegaTrends Target 2023 II	EUR	322,422	48,988	2.00%
FAM MegaTrends Target 2026 II	EUR	158,638	26,576	0.90%
FAM Sustainable Target 2023 II	EUR	347,886	53,366	2.00%
FAM Sustainable Target 2026	EUR	140,854	22,842	0.90%
FAM MegaTrends Target 2023	EUR	647,082	98,460	2.00%
FAM MegaTrends Target 2026	EUR	281,585	43,831	0.90%
FAM Sustainable Target 2023	EUR	727,528	112,823	2.00%
Fineco AM Advisory 6 Target 2023	EUR	290,266	43,951	2.00%
FAM MegaTrends Target 2023 III	EUR	271,678	41,344	2.00%
FAM MegaTrends Target 2026 III	EUR	106,785	18,223	0.90%
FAM Sustainable Target 2023 III	EUR	296,458	43,520	2.00%
FAM Sustainable Target 2026 II	EUR	99,467	17,165	0.90%
FAM Emerging Markets Target 2023	EUR	246,106	34,775	1.50%
FAM MegaTrends Target 2023 IV	EUR	332,083	48,860	2.00%
FAM Sustainable Target 2023 IV	EUR	384,887	56,222	2.00%
FAM Emerging Markets Target 2023 II	EUR	145,472	20,633	1.50%
FAM Megatrends Target 2023 V	EUR	423,377	55,243	2.00%
FAM Sustainable Target 2023 V	EUR	498,670	71,547	2.00%
Fineco AM Megatrends Target 2027	EUR	123,895	22,062	0.50%
Fineco AM Sustainable Target 2024	EUR	316,729	53,056	1.25%
Fineco AM Advisory 9 Target 2024	EUR	78,970	30,314	1.25%
Fineco AM Emerging Markets Target 2027 I	EUR	9,576	5,871	0.50%
Fineco AM Passive Underlyings 8 Target 2026	EUR	40,850	15,688	1.50%
MegaTrends Progression 2025 Fineco AM Fund	EUR	-	9,452	1.85%
Advisory 9 Progression 2025 Fineco AM Fund	EUR	-	13,444	1.85%

Investments in Underlying Funds managed by the Manager are listed below and marked on the relevant Sub-Fund's Schedule of Investments. Fees charged from investing in these Underlying Funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the Underlying Funds and actual fees charged may be lower:

Underlying Funds	Management fee rate (up to)
Amundi European Equity Value FAM Fund	2.75%
Bluestar Global Logistics Index FAM Fund	1.30%
Changing Lifestyles FAM Fund	2.50%
Diversity and Inclusion FAM Fund I	2.50%
EED Bond 6M Fineco AM Fund	0.30%
Emerging Markets Equity FAM Fund	3.00%
Euro Bond FAM Fund	2.20%
Euro Corporate Fixed Income FAM Fund	2.25%
Euro High Yield Bond FAM Fund	1.60%
Euro Short Duration Bond FAM Fund	2.20%
European Equity FAM Fund	2.25%
European Stars Equity FAM Fund	2.50%
FAM MSCI Ac Asia Pacific ex Japan Index Fund	2.25%

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 10. Related and Connected Persons Transactions (continued)

<b>Underlying Funds</b>	<b>Management fee rate (up to)</b>
FAM MSCI Emerging Markets Index Fund	2.25%
FAM MSCI World Index Fund	2.25%
Fidelity Euro Bond FAM Fund	1.35%
Fidelity Euro Short Term Bond FAM Fund	0.85%
Fidelity Sustainable Water and Waste FAM Fund	2.50%
Fidelity World FAM Fund	2.75%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	1.00%
Fineco AM Euro Inflation-linked Government Bond Fund	2.00%
Fineco AM Global Premium Equities Fund	1.75%
Fineco AM Investment Grade Euro Aggregate Bond Fund	0.70%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	1.00%
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	1.00%
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	1.00%
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	1.00%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	1.00%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	1.00%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	1.00%
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	1.00%
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF	0.50%
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF	0.50%
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF	0.50%
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF	0.50%
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF	0.50%
Fineco AM Smart Factors Europe Fund	0.80%
Fineco AM Smart Factors US Fund	0.80%
Fineco AM Smart Factors World Fund	0.80%
Global Disruptive Opportunities FAM Fund	2.80%
Global Listed Infrastructure FAM Fund	2.50%
Global Stars Equity FAM Fund	2.50%
Global Marco Credit FAM Fund	3.00%
Global Sustain Paris Aligned FAM Fund	2.50%
Infusive Consumer Alpha Global Leaders FAM Fund	1.70%
JPMorgan China A-Shares Opportunities FAM Fund	3.00%
M&G North American Value FAM Fund	2.00%
M&G Optimal Income FAM Fund	1.73%
Medtech FAM Fund	2.80%
Morgan Stanley US Advantage FAM Fund	3.00%
North American STARS Equity FAM Fund	2.50%
S&P 500 Index FAM Fund	2.25%
Schroder Euro Bond FAM Fund	2.50%
STOXX Europe 600 Index FAM Fund	2.25%
Sustainable Enhanced Bond 12M Fineco AM Fund	0.30%
Sustainable Future Connectivity FAM Fund	2.65%
Ultra Short Term Bond SRI FAM Fund	0.75%
US Equity Value FAM Fund	2.75%
Vontobel Emerging Markets Debt FAM Fund	1.60%

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 10. Related and Connected Persons Transactions (continued)

The Manager did not hold any investments in the Sub-Funds in these financial statements as at 31 December 2023 and 30 June 2024.

#### Receivables from the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, has decided to cover certain expenses for the following Sub-Funds as disclosed in the table below:

		<b>30 June 2024</b>	<b>30 June 2024</b>
		<b>Receivable from</b>	<b>Receivable from</b>
		<b>the Manager</b>	<b>the Manager</b>
		<b>(Other Income)</b>	<b>(Other Assets)</b>
FAM Strategic Allocation	EUR	16,966	34,014
Fineco AM Advisory 9 Target 2024	EUR	2,011	23,490
Fineco AM Emerging Markets Target 2027 I	EUR	3,767	29,317
MegaTrends Progression 2025 Fineco AM Fund	EUR	6,594	12,117
Advisory 9 Progression 2025 Fineco AM Fund	EUR	6,584	12,169
		<b>30 June 2023</b>	<b>31 December 2023</b>
		<b>Receivable from</b>	<b>Receivable from</b>
		<b>the Manager</b>	<b>the Manager</b>
		<b>(Other Income/ (Other expenses))</b>	<b>(Other Assets)</b>
FAM Strategic Allocation	EUR	26,357	17,049
Fineco AM Advisory 9 Target 2024	EUR	(42,805)	21,479
Fineco AM Emerging Markets Target 2027 I	EUR	1,783	25,550
MegaTrends Progression 2025 Fineco AM Fund	EUR	-	5,523
Advisory 9 Progression 2025 Fineco AM Fund	EUR	-	5,585

#### Payable to the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, has paid certain operating expenses on behalf of the Sub-Funds during the current period (2022: Nil). These expenses are to be reimbursed back to the Manager by the Sub-Funds. These expenses are included in Sundry Fees (Note 2) and Sundry Expenses Payable (Note 5).

The amounts for 30 June 2024 and 31 December 2023 are disclosed in the tables below:

		<b>30 June 2024</b>	<b>30 June 2024</b>
		<b>Operating costs</b>	<b>Operating Costs</b>
			<b>payable</b>
Fineco AM Advisory 6 Target	EUR	(1,957)	(864)
Fineco AM Advisory 9 Target	EUR	(1,291)	(630)
FAM MegaTrends Target	USD	(2,360)	(2,082)
Fineco AM Advisory 6 Target October 2024	EUR	(1,356)	(503)
Fineco AM Advisory 9 Target October 2024	EUR	(978)	(422)
FAM MegaTrends Target October 2024	USD	(1,657)	(1,314)
Fineco AM Advisory 6 Target January 2025	EUR	(1,688)	(715)
FAM MegaTrends Target January 2025	EUR	(1,645)	(1,351)
FAM Sustainable Target January 2025	EUR	(1,145)	(804)
Fineco AM Advisory 6 Target Boost	EUR	(909)	(259)
FAM MegaTrends Target Boost	EUR	(976)	(530)
FAM Sustainable Target Boost	EUR	(1,272)	(765)
Fineco AM Advisory 6 Target 2022	EUR	(770)	(292)
FAM MegaTrends Target 2025	EUR	(758)	(371)
FAM Sustainable Target 2022	EUR	(909)	(494)

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 10. Related and Connected Persons Transactions (continued)

### Payable to the Manager (continued)

		30 June 2024	30 June 2024
		Operating costs	Operating Costs payable
FAM MegaTrends Target 2022	EUR	(894)	(478)
Fineco AM Advisory 6 Target 2022 II	EUR	(752)	(255)
FAM MegaTrends Target 2022 II	EUR	(970)	(530)
FAM MegaTrends Target 2025 II	EUR	(768)	(378)
FAM Sustainable Target 2022 II	EUR	(978)	(538)
FAM Strategic Allocation	EUR	(919)	(721)
Fineco AM Advisory 6 Target 2022 III	EUR	(722)	(237)
FAM MegaTrends Target 2022 III	EUR	(845)	(435)
FAM MegaTrends Target 2025 III	EUR	(766)	(379)
FAM Sustainable Target 2022 III	EUR	(919)	(491)
FAM MegaTrends Target 2023 II	EUR	(856)	(446)
FAM MegaTrends Target 2026 II	EUR	(856)	(445)
FAM Sustainable Target 2023 II	EUR	(902)	(476)
FAM Sustainable Target 2026	EUR	(731)	(349)
FAM MegaTrends Target 2023	EUR	(1,626)	(903)
FAM MegaTrends Target 2026	EUR	(1,400)	(744)
FAM Sustainable Target 2023	EUR	(1,759)	(995)
Fineco AM Advisory 6 Target 2023	EUR	(1,211)	(428)
FAM MegaTrends Target 2023 III	EUR	(730)	(341)
FAM MegaTrends Target 2026 III	EUR	(654)	(295)
FAM Sustainable Target 2023 III	EUR	(773)	(381)
FAM Sustainable Target 2026 II	EUR	(621)	(264)
FAM Emerging Markets Target 2023	EUR	(674)	(458)
FAM MegaTrends Target 2023 IV	EUR	(802)	(391)
FAM Sustainable Target 2023 IV	EUR	(904)	(475)
FAM Emerging Markets Target 2023 II	EUR	(505)	(272)
FAM Megatrends Target 2023 V	EUR	(890)	(463)
FAM Sustainable Target 2023 V	EUR	(1,126)	(648)
Fineco AM Megatrends Target 2027	EUR	(905)	(482)
Fineco AM Sustainable Target 2024	EUR	(976)	(463)
Fineco AM Advisory 9 Target 2024	EUR	(699)	(300)
Fineco AM Emerging Markets Target 2027 I	EUR	(379)	(133)
Fineco AM Passive Underlyings 8 Target 2026	EUR	(626)	(355)
MegaTrends Progression 2025 Fineco AM Fund	EUR	(100)	(92)
Advisory 9 Progression 2025 Fineco AM Fund	EUR	(147)	(140)
Global Defence Target Passive Fineco AM Fund	EUR	(140)	(140)

		30 June 2023	31 December 2023
		Operating costs	Operating Costs payable
Fineco AM Advisory 6 Target	EUR	-	(2,314)
Fineco AM Advisory 9 Target	EUR	-	(1,723)
FAM MegaTrends Target	USD	-	(5,853)
Fineco AM Advisory 6 Target October 2024	EUR	-	(1,371)
Fineco AM Advisory 9 Target October 2024	EUR	-	(1,148)
FAM MegaTrends Target October 2024	USD	-	(3,606)
Fineco AM Advisory 6 Target January 2025	EUR	-	(1,911)
FAM MegaTrends Target January 2025	EUR	-	(3,653)
FAM Sustainable Target January 2025	EUR	-	(2,184)
Fineco AM Advisory 6 Target Boost	EUR	-	(703)



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 10. Related and Connected Persons Transactions (continued)

### Payable to the Manager (continued)

		30 June 2023	31 December 2023
		Operating costs	Operating Costs payable
FAM MegaTrends Target Boost	EUR	-	(1,432)
FAM Sustainable Target Boost	EUR	-	(2,007)
Fineco AM Advisory 6 Target 2022	EUR	-	(794)
FAM MegaTrends Target 2025	EUR	-	(989)
FAM Sustainable Target 2022	EUR	-	(1,384)
FAM MegaTrends Target 2022	EUR	-	(1,321)
Fineco AM Advisory 6 Target 2022 II	EUR	-	(675)
FAM MegaTrends Target 2022 II	EUR	-	(1,440)
FAM MegaTrends Target 2025 II	EUR	-	(1,035)
FAM Sustainable Target 2022 II	EUR	-	(1,527)
FAM Strategic Allocation	EUR	-	(1,888)
Fineco AM Advisory 6 Target 2022 III	EUR	-	(654)
FAM MegaTrends Target 2022 III	EUR	-	(1,196)
FAM MegaTrends Target 2025 III	EUR	-	(1,004)
FAM Sustainable Target 2022 III	EUR	-	(1,409)
FAM MegaTrends Target 2023 II	EUR	-	(1,257)
FAM MegaTrends Target 2026 II	EUR	-	(1,211)
FAM Sustainable Target 2023 II	EUR	-	(1,375)
FAM Sustainable Target 2026	EUR	-	(1,086)
FAM MegaTrends Target 2023	EUR	-	(2,531)
FAM MegaTrends Target 2026	EUR	-	(1,973)
FAM Sustainable Target 2023	EUR	-	(2,907)
Fineco AM Advisory 6 Target 2023	EUR	-	(1,129)
FAM MegaTrends Target 2023 III	EUR	-	(1,056)
FAM MegaTrends Target 2026 III	EUR	-	(826)
FAM Sustainable Target 2023 III	EUR	-	(1,136)
FAM Sustainable Target 2026 II	EUR	-	(778)
FAM Emerging Markets Target 2023	EUR	-	(1,242)
FAM MegaTrends Target 2023 IV	EUR	-	(1,263)
FAM Sustainable Target 2023 IV	EUR	-	(1,477)
FAM Emerging Markets Target 2023 II	EUR	-	(731)
FAM Megatrends Target 2023 V	EUR	-	(1,444)
FAM Sustainable Target 2023 V	EUR	-	(1,886)
Fineco AM Megatrends Target 2027	EUR	-	(1,267)
Fineco AM Sustainable Target 2024	EUR	-	(1,399)
Fineco AM Advisory 9 Target 2024	EUR	-	(802)
Fineco AM Emerging Markets Target 2027 I	EUR	-	(339)
Fineco AM Passive Underlyings 8 Target 2026	EUR	-	(911)
MegaTrends Progression 2025 Fineco AM Fund	EUR	-	(145)
Advisory 9 Progression 2025 Fineco AM Fund	EUR	-	(207)

## 11. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 11. Fair Value of Financial Instruments (continued)

- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The Administrator will, where possible, obtain asset pricing or valuation information from various sources and apply those valuations in line with agreed price sources and validation procedures to the assets held by the Sub-Funds for the purposes of calculating the Sub-Funds' NAVs. The Administrator is required to ensure that the valuation methodology applied to the Sub-Funds' assets is in compliance with Valuation Policy and the valuation rules as set out in the relevant Sub-Funds' constitutional documents and the Prospectus.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The ICAV recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. There were no transfers between levels for the period ended 30 June 2024 and year ended 31 December 2023.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 30 June 2024.

Cash and cash equivalents, receivable for securities, subscriptions receivable, due from brokers, interest and other assets, payable for securities purchased, management fees payable, redemptions payable, dividend payable, due to shareholders, due to brokers accrued expenses and net assets attributable to holders of redeemable participating shares are not included in the tables below. Their carrying amount is a reasonable approximation of fair value.

#### Fineco AM Advisory 6 Target

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	51,904,741	-	51,904,741
	-	<b>51,904,741</b>	-	<b>51,904,741</b>

#### Fineco AM Advisory 9 Target

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	38,818,194	-	38,818,194
	-	<b>38,818,194</b>	-	<b>38,818,194</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	671,997	123,727,283	-	124,399,280
	<b>671,997</b>	<b>123,727,283</b>	-	<b>124,399,280</b>

### Fineco AM Advisory 6 Target October 2024

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	30,640,335	-	30,640,335
	-	<b>30,640,335</b>	-	<b>30,640,335</b>

### Fineco AM Advisory 9 Target October 2024

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	25,722,066	-	25,722,066
	-	<b>25,722,066</b>	-	<b>25,722,066</b>

### FAM MegaTrends Target October 2024

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	400,430	78,085,058	-	78,485,488
	<b>400,430</b>	<b>78,085,058</b>	-	<b>78,485,488</b>

### Fineco AM Advisory 6 Target January 2025

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	43,338,426	-	43,338,426
	-	<b>43,338,426</b>	-	<b>43,338,426</b>

### FAM MegaTrends Target January 2025

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	389,970	82,239,987	-	82,629,957
	<b>389,970</b>	<b>82,239,987</b>	-	<b>82,629,957</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM Sustainable Target January 2025

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	49,290,508	-	49,290,508
	-	<b>49,290,508</b>	-	<b>49,290,508</b>

### Fineco AM Advisory 6 Target Boost

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	15,788,209	-	15,788,209
<i>Derivative Instruments</i>				
Futures contracts	292	-	-	292
	<b>292</b>	<b>15,788,209</b>	-	<b>15,788,501</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	415	-	-	415
	<b>415</b>	-	-	<b>415</b>

### FAM MegaTrends Target Boost

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	132,912	31,022,925	-	31,155,837
<i>Derivative Instruments</i>				
Futures contracts	1,470	-	-	1,470
	<b>134,382</b>	<b>31,022,925</b>	-	<b>31,157,307</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	5,222	-	-	5,222
	<b>5,222</b>	-	-	<b>5,222</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM Sustainable Target Boost

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	47,184,111	-	47,184,111
	-	<b>47,184,111</b>	-	<b>47,184,111</b>

### Fineco AM Advisory 6 Target 2022

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	17,795,185	-	17,795,185
	-	<b>17,795,185</b>	-	<b>17,795,185</b>

### FAM MegaTrends Target 2025

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	88,134	22,069,126	-	22,157,260
<i>Derivative Instruments</i>				
Futures contracts	881	-	-	881
	<b>89,015</b>	<b>22,069,126</b>	-	<b>22,158,141</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	3,620	-	-	3,620
	<b>3,620</b>	-	-	<b>3,620</b>

### FAM Sustainable Target 2022

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	30,703,294	-	30,703,294
	-	<b>30,703,294</b>	-	<b>30,703,294</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target 2022

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	156,841	28,632,113	-	28,788,954
	<b>156,841</b>	<b>28,632,113</b>	<b>-</b>	<b>28,788,954</b>

### Fineco AM Advisory 6 Target 2022 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	15,527,404	-	15,527,404
	<b>-</b>	<b>15,527,404</b>	<b>-</b>	<b>15,527,404</b>

### FAM MegaTrends Target 2022 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	174,847	31,723,641	-	31,898,488
	<b>174,847</b>	<b>31,723,641</b>	<b>-</b>	<b>31,898,488</b>

### FAM MegaTrends Target 2025 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	85,528	21,857,051	-	21,942,579
<i>Derivative Instruments</i>				
Futures contracts	881	-	-	881
	<b>86,409</b>	<b>21,857,051</b>	<b>-</b>	<b>21,943,460</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	3,620	-	-	3,620
	<b>3,620</b>	<b>-</b>	<b>-</b>	<b>3,620</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM Sustainable Target 2022 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	33,369,233	-	33,369,233
	-	<b>33,369,233</b>	-	<b>33,369,233</b>

### FAM Strategic Allocation

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	34,801,483	9,319,517	-	44,121,000
	<b>34,801,483</b>	<b>9,319,517</b>	-	<b>44,121,000</b>

### Fineco AM Advisory 6 Target 2022 III

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	14,394,474	-	14,394,474
	-	<b>14,394,474</b>	-	<b>14,394,474</b>

### FAM MegaTrends Target 2022 III

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	143,692	25,314,700	-	25,458,392
	<b>143,692</b>	<b>25,314,700</b>	-	<b>25,458,392</b>

### FAM MegaTrends Target 2025 III

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	78,302	22,781,801	-	22,860,103
<i>Derivative Instruments</i>				
Futures contracts	881	-	-	881
	<b>79,183</b>	<b>22,781,801</b>	-	<b>22,860,984</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target 2025 III (continued)

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	3,620	-	-	3,620
	<b>3,620</b>	-	-	<b>3,620</b>

### FAM Sustainable Target 2022 III

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	30,222,288	-	30,222,288
	-	<b>30,222,288</b>	-	<b>30,222,288</b>

### FAM MegaTrends Target 2023 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	152,340	26,397,927	-	26,550,267
	<b>152,340</b>	<b>26,397,927</b>	-	<b>26,550,267</b>

### FAM MegaTrends Target 2026 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	82,448	25,991,891	-	26,074,339
<i>Derivative Instruments</i>				
Futures contracts	1,174	-	-	1,174
	<b>83,622</b>	<b>25,991,891</b>	-	<b>26,075,513</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	5,222	-	-	5,222
	<b>5,222</b>	-	-	<b>5,222</b>



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM Sustainable Target 2023 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	29,181,118	-	29,181,118
	-	<b>29,181,118</b>	-	<b>29,181,118</b>

### FAM Sustainable Target 2026

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	21,180,493	-	21,180,493
<i>Derivative Instruments</i>				
Futures contracts	881	-	-	881
	<b>881</b>	<b>21,180,493</b>	-	<b>21,181,374</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	3,620	-	-	3,620
	<b>3,620</b>	-	-	<b>3,620</b>

### FAM MegaTrends Target 2023

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	305,390	53,200,949	-	53,506,339
	<b>305,390</b>	<b>53,200,949</b>	-	<b>53,506,339</b>

### FAM MegaTrends Target 2026

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	145,587	44,789,350	-	44,934,937
<i>Derivative Instruments</i>				
Futures contracts	2,058	-	-	2,058
	<b>147,645</b>	<b>44,789,350</b>	-	<b>44,936,995</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target 2026 (continued)

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	7,239	-	-	7,239
	<b>7,239</b>	<b>-</b>	<b>-</b>	<b>7,239</b>

### FAM Sustainable Target 2023

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	60,898,294	-	60,898,294
	<b>-</b>	<b>60,898,294</b>	<b>-</b>	<b>60,898,294</b>

### Fineco AM Advisory 6 Target 2023

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	26,012,180	-	26,012,180
	<b>-</b>	<b>26,012,180</b>	<b>-</b>	<b>26,012,180</b>

### FAM MegaTrends Target 2023 III

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	126,989	20,553,096	-	20,680,085
	<b>126,989</b>	<b>20,553,096</b>	<b>-</b>	<b>20,680,085</b>

### FAM MegaTrends Target 2026 III

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	49,398	17,476,964	-	17,526,362
<i>Derivative Instruments</i>				
Futures contracts	589	-	-	589
	<b>49,987</b>	<b>17,476,964</b>	<b>-</b>	<b>17,526,951</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target 2026 III (continued)

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	3,205	-	-	3,205
	<b>3,205</b>	<b>-</b>	<b>-</b>	<b>3,205</b>

### FAM Sustainable Target 2023 III

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	23,235,846	-	23,235,846
	<b>-</b>	<b>23,235,846</b>	<b>-</b>	<b>23,235,846</b>

### FAM Sustainable Target 2026 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	15,971,467	-	15,971,467
<i>Derivative Instruments</i>				
Futures contracts	588	-	-	588
	<b>588</b>	<b>15,971,467</b>	<b>-</b>	<b>15,972,055</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	2,017	-	-	2,017
	<b>2,017</b>	<b>-</b>	<b>-</b>	<b>2,017</b>

### FAM Emerging Markets Target 2023

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	1,232,411	26,746,350	-	27,978,761
	<b>1,232,411</b>	<b>26,746,350</b>	<b>-</b>	<b>27,978,761</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target 2023 IV

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	131,254	23,530,510	-	23,661,764
	<b>131,254</b>	<b>23,530,510</b>	-	<b>23,661,764</b>

### FAM Sustainable Target 2023 IV

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	29,066,299	-	29,066,299
	-	<b>29,066,299</b>	-	<b>29,066,299</b>

### FAM Emerging Markets Target 2023 II

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	723,495	15,582,938	-	16,306,433
	<b>723,495</b>	<b>15,582,938</b>	-	<b>16,306,433</b>

### FAM Megatrends Target 2023 V

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	150,681	27,511,130	-	27,661,811
	<b>150,681</b>	<b>27,511,130</b>	-	<b>27,661,811</b>

### FAM Sustainable Target 2023 V

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	40,025,687	-	40,025,687
	-	<b>40,025,687</b>	-	<b>40,025,687</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Fineco AM Megatrends Target 2027

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	56,150	29,319,522	-	29,375,672
<i>Derivative Instruments</i>				
Futures contracts	1,178	-	-	1,178
	<b>57,328</b>	<b>29,319,522</b>	<b>-</b>	<b>29,376,850</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	5,222	-	-	5,222
	<b>5,222</b>	<b>-</b>	<b>-</b>	<b>5,222</b>

### Fineco AM Sustainable Target 2024

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	28,525,109	-	28,525,109
	<b>-</b>	<b>28,525,109</b>	<b>-</b>	<b>28,525,109</b>

### Fineco AM Advisory 9 Target 2024

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	18,335,635	-	18,335,635
	<b>-</b>	<b>18,335,635</b>	<b>-</b>	<b>18,335,635</b>

### Fineco AM Emerging Markets Target 2027 I

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	142,192	8,002,275	-	8,144,467
	<b>142,192</b>	<b>8,002,275</b>	<b>-</b>	<b>8,144,467</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Fineco AM Passive Underlyings 8 Target 2026

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	21,641,529	-	21,641,529
<i>Derivative Instruments</i>				
Futures contracts	588	-	-	588
	<b>588</b>	<b>21,641,529</b>	<b>-</b>	<b>21,642,117</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Futures contracts	2,017	-	-	2,017
	<b>2,017</b>	<b>-</b>	<b>-</b>	<b>2,017</b>

### MegaTrends Progression 2025 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Bonds	-	4,862,825	-	4,862,825
Investment funds	4,620	858,778	-	863,398
	<b>4,620</b>	<b>5,721,603</b>	<b>-</b>	<b>5,726,223</b>

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Total return swaps	-	53,989	-	53,989
	<b>-</b>	<b>53,989</b>	<b>-</b>	<b>53,989</b>

### Advisory 9 Progression 2025 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Bonds	-	7,230,492	-	7,230,492
Investment funds	-	1,304,626	-	1,304,626
	<b>-</b>	<b>8,535,118</b>	<b>-</b>	<b>8,535,118</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Advisory 9 Progression 2025 Fineco AM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Total return swaps	-	80,437	-	80,437
	-	<b>80,437</b>	-	<b>80,437</b>

### Global Defence Target Passive Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2024			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Derivative Instruments</i>				
Total return swaps	-	22,572,210	-	22,572,210
	-	<b>22,572,210</b>	-	<b>22,572,210</b>

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2023:

### Fineco AM Advisory 6 Target

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	56,731,513	-	56,731,513
	-	<b>56,731,513</b>	-	<b>56,731,513</b>

### Fineco AM Advisory 9 Target

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	41,315,515	-	41,315,515
	-	<b>41,315,515</b>	-	<b>41,315,515</b>

### FAM MegaTrends Target

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	719,345	145,189,022	-	145,908,367
	<b>719,345</b>	<b>145,189,022</b>	-	<b>145,908,367</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Fineco AM Advisory 6 Target October 2024

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	33,424,383	-	33,424,383
	-	<b>33,424,383</b>	-	<b>33,424,383</b>

### Fineco AM Advisory 9 Target October 2024

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	27,369,931	-	27,369,931
	-	<b>27,369,931</b>	-	<b>27,369,931</b>

### FAM MegaTrends Target October 2024

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	407,550	90,143,633	-	90,551,183
	<b>407,550</b>	<b>90,143,633</b>	-	<b>90,551,183</b>

### Fineco AM Advisory 6 Target January 2025

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	46,045,585	-	46,045,585
	-	<b>46,045,585</b>	-	<b>46,045,585</b>

### FAM MegaTrends Target January 2025

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	378,697	88,681,672	-	89,060,369
	<b>378,697</b>	<b>88,681,672</b>	-	<b>89,060,369</b>

### FAM Sustainable Target January 2025

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	51,850,691	-	51,850,691
	-	<b>51,850,691</b>	-	<b>51,850,691</b>



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Fineco AM Advisory 6 Target Boost

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	16,668,619	-	16,668,619
	-	<b>16,668,619</b>	-	<b>16,668,619</b>

### FAM MegaTrends Target Boost

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	136,138	35,085,298	-	35,221,436
	<b>136,138</b>	<b>35,085,298</b>	-	<b>35,221,436</b>

### FAM Sustainable Target Boost

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	48,602,177	-	48,602,177
	-	<b>48,602,177</b>	-	<b>48,602,177</b>

### Fineco AM Advisory 6 Target 2022

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	18,726,257	-	18,726,257
	-	<b>18,726,257</b>	-	<b>18,726,257</b>

### FAM MegaTrends Target 2025

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	88,927	24,524,831	-	24,613,758
	<b>88,927</b>	<b>24,524,831</b>	-	<b>24,613,758</b>

### FAM Sustainable Target 2022

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	32,643,302	-	32,643,302
	-	<b>32,643,302</b>	-	<b>32,643,302</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target 2022

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	164,846	31,755,552	-	31,920,398
	<b>164,846</b>	<b>31,755,552</b>	-	<b>31,920,398</b>

### Fineco AM Advisory 6 Target 2022 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	16,470,328	-	16,470,328
	-	<b>16,470,328</b>	-	<b>16,470,328</b>

### FAM MegaTrends Target 2022 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	175,723	35,339,350	-	35,515,073
	<b>175,723</b>	<b>35,339,350</b>	-	<b>35,515,073</b>

### FAM MegaTrends Target 2025 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	86,124	24,996,066	-	25,082,190
	<b>86,124</b>	<b>24,996,066</b>	-	<b>25,082,190</b>

### FAM Sustainable Target 2022 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	35,873,903	-	35,873,903
	-	<b>35,873,903</b>	-	<b>35,873,903</b>

### FAM Strategic Allocation

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	35,511,689	10,262,617	-	45,774,306
	<b>35,511,689</b>	<b>10,262,617</b>	-	<b>45,774,306</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Fineco AM Advisory 6 Target 2022 III

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	15,688,710	-	15,688,710
	-	<b>15,688,710</b>	-	<b>15,688,710</b>

### FAM MegaTrends Target 2022 III

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	145,558	29,452,994	-	29,598,552
	<b>145,558</b>	<b>29,452,994</b>	-	<b>29,598,552</b>

### FAM MegaTrends Target 2025 III

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	78,498	24,609,064	-	24,687,562
	<b>78,498</b>	<b>24,609,064</b>	-	<b>24,687,562</b>

### FAM Sustainable Target 2022 III

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	33,751,120	-	33,751,120
	-	<b>33,751,120</b>	-	<b>33,751,120</b>

### FAM MegaTrends Target 2023 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	155,426	30,655,161	-	30,810,587
	<b>155,426</b>	<b>30,655,161</b>	-	<b>30,810,587</b>

### FAM MegaTrends Target 2026 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	82,871	29,095,255	-	29,178,126
	<b>82,871</b>	<b>29,095,255</b>	-	<b>29,178,126</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM Sustainable Target 2023 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	33,528,574	-	33,528,574
	-	<b>33,528,574</b>	-	<b>33,528,574</b>

### FAM Sustainable Target 2026

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	22,945,666	-	22,945,666
	-	<b>22,945,666</b>	-	<b>22,945,666</b>

### FAM MegaTrends Target 2023

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	312,422	61,665,123	-	61,977,545
	<b>312,422</b>	<b>61,665,123</b>	-	<b>61,977,545</b>

### FAM MegaTrends Target 2026

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	145,446	47,695,849	-	47,841,295
	<b>145,446</b>	<b>47,695,849</b>	-	<b>47,841,295</b>

### FAM Sustainable Target 2023

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	70,340,163	-	70,340,163
	-	<b>70,340,163</b>	-	<b>70,340,163</b>

### Fineco AM Advisory 6 Target 2023

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	27,779,780	-	27,779,780
	-	<b>27,779,780</b>	-	<b>27,779,780</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM MegaTrends Target 2023 III

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	137,147	25,881,968	-	26,019,115
	<b>137,147</b>	<b>25,881,968</b>	-	<b>26,019,115</b>

### FAM MegaTrends Target 2026 III

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	50,351	19,828,825	-	19,879,176
	<b>50,351</b>	<b>19,828,825</b>	-	<b>19,879,176</b>

### FAM Sustainable Target 2023 III

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	27,302,801	-	27,302,801
	-	<b>27,302,801</b>	-	<b>27,302,801</b>

### FAM Sustainable Target 2026 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	18,828,031	-	18,828,031
	-	<b>18,828,031</b>	-	<b>18,828,031</b>

### FAM Emerging Markets Target 2023

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	1,313,337	27,965,205	-	29,278,542
	<b>1,313,337</b>	<b>27,965,205</b>	-	<b>29,278,542</b>

### FAM MegaTrends Target 2023 IV

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	163,949	30,545,108	-	30,709,057
	<b>163,949</b>	<b>30,545,108</b>	-	<b>30,709,057</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### FAM Sustainable Target 2023 IV

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	34,724,807	-	34,724,807
	-	<b>34,724,807</b>	-	<b>34,724,807</b>

### FAM Emerging Markets Target 2023 II

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	775,009	16,596,424	-	17,371,433
	<b>775,009</b>	<b>16,596,424</b>	-	<b>17,371,433</b>

### FAM Megatrends Target 2023 V

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	188,956	33,443,401	-	33,632,357
	<b>188,956</b>	<b>33,443,401</b>	-	<b>33,632,357</b>

### FAM Sustainable Target 2023 V

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	43,943,053	-	43,943,053
	-	<b>43,943,053</b>	-	<b>43,943,053</b>

### Fineco AM Megatrends Target 2027

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	56,294	30,843,686	-	30,899,980
	<b>56,294</b>	<b>30,843,686</b>	-	<b>30,899,980</b>

### Fineco AM Sustainable Target 2024

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	33,119,893	-	33,119,893
	-	<b>33,119,893</b>	-	<b>33,119,893</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Fineco AM Advisory 9 Target 2024

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	18,947,509	-	18,947,509
	-	<b>18,947,509</b>	-	<b>18,947,509</b>

### Fineco AM Emerging Markets Target 2027 I

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	101,026	8,075,888	-	8,176,914
	<b>101,026</b>	<b>8,075,888</b>	-	<b>8,176,914</b>

### Fineco AM Passive Underlyings 8 Target 2026

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Investment funds	-	21,880,090	-	21,880,090
	-	<b>21,880,090</b>	-	<b>21,880,090</b>

### MegaTrends Progression 2025 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Bonds	-	6,117,239	-	6,117,239
	-	<b>6,117,239</b>	-	<b>6,117,239</b>

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Total return swaps	-	133,661	-	133,661
	-	<b>133,661</b>	-	<b>133,661</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

### Advisory 9 Progression 2025 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets</b>				
<i>Transferable Securities</i>				
Bonds	-	9,243,938	-	9,243,938
	-	<b>9,243,938</b>	-	<b>9,243,938</b>

	Financial Liabilities at Fair Value as of 31 December 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial liabilities</b>				
<i>Derivative Instruments</i>				
Total return swaps	-	204,827	-	204,827
	-	<b>204,827</b>	-	<b>204,827</b>

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

### 30 June 2024

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Investment funds	1,810,871	3,821,022	5,701,350	1,024,661	2,493,540
	<b>1,810,871</b>	<b>3,821,022</b>	<b>5,701,350</b>	<b>1,024,661</b>	<b>2,493,540</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target October 2024 USD	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR
Investment funds	3,687,569	1,428,284	5,622,799	4,862,702	516,107
Futures contracts	-	-	-	-	(123)
	<b>3,687,569</b>	<b>1,428,284</b>	<b>5,622,799</b>	<b>4,862,702</b>	<b>515,984</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR	Fineco AM Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR
Investment funds	2,050,118	4,939,675	539,558	1,434,670	3,221,448
Futures contracts	(3,752)	-	-	(2,739)	-
	<b>2,046,366</b>	<b>4,939,675</b>	<b>539,558</b>	<b>1,431,931</b>	<b>3,221,448</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target 2022 EUR	Fineco AM Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR	FAM MegaTrends Target 2025 II EUR	FAM Sustainable Target 2022 II EUR
Investment funds	1,960,543	489,282	2,145,772	1,410,087	3,380,215
Futures contracts	-	-	-	(2,739)	-
	<b>1,960,543</b>	<b>489,282</b>	<b>2,145,772</b>	<b>1,407,348</b>	<b>3,380,215</b>



# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM Strategic Allocation EUR	Fineco AM Advisory 6 Target 2022 III EUR	FAM MegaTrends Target 2022 III EUR	FAM MegaTrends Target 2025 III EUR	FAM Sustainable Target 2022 III EUR
Investment funds	1,070,112	455,762	1,633,715	1,322,947	2,904,284
Futures contracts	-	-	-	(2,739)	-
	<b>1,070,112</b>	<b>455,762</b>	<b>1,633,715</b>	<b>1,320,208</b>	<b>2,904,284</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
Investment funds	1,651,977	1,349,169	2,711,399	1,587,703	3,389,397
Futures contracts	-	(4,048)	-	(2,739)	-
	<b>1,651,977</b>	<b>1,345,121</b>	<b>2,711,399</b>	<b>1,584,964</b>	<b>3,389,397</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Fineco AM Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR
Investment funds	2,452,017	5,734,019	834,825	1,129,407	875,047
Futures contracts	(5,181)	-	-	-	(2,616)
	<b>2,446,836</b>	<b>5,734,019</b>	<b>834,825</b>	<b>1,129,407</b>	<b>872,431</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM Sustainable Target 2023 III EUR	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR
Investment funds	2,076,115	1,145,113	2,973,629	1,157,120	2,484,557
Futures contracts	-	(1,429)	-	-	-
	<b>2,076,115</b>	<b>1,143,684</b>	<b>2,973,629</b>	<b>1,157,120</b>	<b>2,484,557</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Investment funds	1,552,967	1,418,825	3,760,565	900,447	2,552,106
Futures contracts	-	-	-	(4,044)	-
	<b>1,552,967</b>	<b>1,418,825</b>	<b>3,760,565</b>	<b>896,403</b>	<b>2,552,106</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR
Bonds	-	-	-	(71,756)	(109,391)
Investment funds	1,736,445	317,950	894,012	1,490	30,360
Futures contracts	-	-	(1,429)	-	-
Total return swaps	-	-	-	78,570	122,790
	<b>1,736,445</b>	<b>317,950</b>	<b>892,583</b>	<b>8,304</b>	<b>43,759</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Global Defence Target Passive Fineco AM Fund EUR
	-

30 June 2023

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Bonds	47,659	-	-	25,590	-
Investment funds	2,639,597	3,070,525	19,000,094	1,466,214	1,939,709
	<b>2,687,256</b>	<b>3,070,525</b>	<b>19,000,094</b>	<b>1,491,804</b>	<b>1,939,709</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target October 2024 USD	Fineco AM Advisory 6 Target January 2025 EUR	FAM MegaTrends Target January 2025 EUR	FAM Sustainable Target January 2025 EUR	Fineco AM Advisory 6 Target Boost EUR
Bonds	-	32,202	-	-	11,113
Investment funds	11,100,782	1,993,042	8,061,397	3,945,931	711,454
	<b>11,100,782</b>	<b>2,025,244</b>	<b>8,061,397</b>	<b>3,945,931</b>	<b>722,567</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target Boost EUR	FAM Sustainable Target Boost EUR	Fineco AM Advisory 6 Target 2022 EUR	FAM MegaTrends Target 2025 EUR	FAM Sustainable Target 2022 EUR
Bonds	-	-	26,615	-	-
Investment funds	2,827,327	5,090,514	1,063,119	1,839,686	3,611,441
	<b>2,827,327</b>	<b>5,090,514</b>	<b>1,089,734</b>	<b>1,839,686</b>	<b>3,611,441</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target 2022 EUR	Fineco AM Advisory 6 Target 2022 II EUR	FAM MegaTrends Target 2022 II EUR	FAM MegaTrends Target 2025 II EUR	FAM Sustainable Target 2022 II EUR
Bonds	-	21,102	-	-	-
Investment funds	4,181,303	911,470	4,334,890	1,798,831	3,940,638
	<b>4,181,303</b>	<b>932,572</b>	<b>4,334,890</b>	<b>1,798,831</b>	<b>3,940,638</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM Strategic Allocation EUR	Fineco AM Advisory 6 Target 2022 III EUR	FAM MegaTrends Target 2022 III EUR	FAM MegaTrends Target 2025 III EUR	FAM Sustainable Target 2022 III EUR
Bonds	-	19,277	-	-	-
Investment funds	2,227,172	867,357	3,527,077	1,620,139	3,532,732
	<b>2,227,172</b>	<b>886,634</b>	<b>3,527,077</b>	<b>1,620,139</b>	<b>3,532,732</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target 2023 II EUR	FAM MegaTrends Target 2026 II EUR	FAM Sustainable Target 2023 II EUR	FAM Sustainable Target 2026 EUR	FAM MegaTrends Target 2023 EUR
Investment funds	3,513,504	1,729,132	3,430,829	1,429,168	7,429,233
	<b>3,513,504</b>	<b>1,729,132</b>	<b>3,430,829</b>	<b>1,429,168</b>	<b>7,429,233</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM MegaTrends Target 2026 EUR	FAM Sustainable Target 2023 EUR	Fineco AM Advisory 6 Target 2023 EUR	FAM MegaTrends Target 2023 III EUR	FAM MegaTrends Target 2026 III EUR
Bonds	-	-	28,527	-	-
Investment funds	3,002,271	7,245,803	1,455,677	2,783,574	1,087,325
	<b>3,002,271</b>	<b>7,245,803</b>	<b>1,484,204</b>	<b>2,783,574</b>	<b>1,087,325</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM Sustainable Target 2023 III EUR	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR
Investment funds	2,838,177	962,586	899,952	2,923,514	3,166,905
	<b>2,838,177</b>	<b>962,586</b>	<b>899,952</b>	<b>2,923,514</b>	<b>3,166,905</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Investment funds	456,106	2,884,745	3,579,018	893,313	1,689,495
Futures contracts	-	-	-	(53,920)	-
	<b>456,106</b>	<b>2,884,745</b>	<b>3,579,018</b>	<b>839,393</b>	<b>1,689,495</b>

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR
Investment funds	482,389	28,152	68,343
	<b>482,389</b>	<b>28,152</b>	<b>68,343</b>

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2024

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Investment funds	976,919	1,477,787	700,768	539,598	855,328
	<b>976,919</b>	<b>1,477,787</b>	<b>700,768</b>	<b>539,598</b>	<b>855,328</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target</b>	<b>Fineco AM Advisory 6 Target</b>	<b>FAM MegaTrends Target</b>	<b>FAM Sustainable Target</b>	<b>Fineco AM Advisory 6 Target Boost</b>
	<b>October 2024</b>	<b>January 2025</b>	<b>January 2025</b>	<b>January 2025</b>	<b>January 2025</b>
	<b>USD</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Investment funds	(9,282)	650,713	470,370	374,575	199,057
Futures contracts	-	-	-	-	29,371
	<b>(9,282)</b>	<b>650,713</b>	<b>470,370</b>	<b>374,575</b>	<b>228,428</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target Boost</b>	<b>FAM Sustainable Target Boost</b>	<b>Fineco AM Advisory 6 Target 2022</b>	<b>FAM MegaTrends Target 2025</b>	<b>FAM Sustainable Target 2022</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Investment funds	237,182	891,666	445,599	82,809	606,906
Futures contracts	170,954	-	-	118,217	-
	<b>408,136</b>	<b>891,666</b>	<b>445,599</b>	<b>201,026</b>	<b>606,906</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target 2022</b>	<b>Fineco AM Advisory 6 Target 2022 II</b>	<b>FAM MegaTrends Target 2022 II</b>	<b>FAM MegaTrends Target 2025 II</b>	<b>FAM Sustainable Target 2022 II</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Investment funds	593,062	361,339	720,182	64,797	844,232
Futures contracts	-	-	-	118,212	-
	<b>593,062</b>	<b>361,339</b>	<b>720,182</b>	<b>183,009</b>	<b>844,232</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM Strategic Allocation</b>	<b>Fineco AM Advisory 6 Target 2022 III</b>	<b>FAM MegaTrends Target 2022 III</b>	<b>FAM MegaTrends Target 2025 III</b>	<b>FAM Sustainable Target 2022 III</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Investment funds	(70,536)	351,388	694,862	74,149	968,740
Futures contracts	-	-	-	118,217	-
	<b>(70,536)</b>	<b>351,388</b>	<b>694,862</b>	<b>192,366</b>	<b>968,740</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target 2023 II</b>	<b>FAM MegaTrends Target 2026 II</b>	<b>FAM Sustainable Target 2023 II</b>	<b>FAM Sustainable Target 2026</b>	<b>FAM MegaTrends Target 2023</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Investment funds	798,773	139,111	1,112,493	128,846	1,571,862
Futures contracts	-	156,720	-	115,837	-
	<b>798,773</b>	<b>295,831</b>	<b>1,112,493</b>	<b>244,683</b>	<b>1,571,862</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target 2026</b>	<b>FAM Sustainable Target 2023</b>	<b>Fineco AM Advisory 6 Target 2023</b>	<b>FAM MegaTrends Target 2023 III</b>	<b>FAM MegaTrends Target 2026 III</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Investment funds	124,678	2,235,197	614,122	852,245	40,962
Futures contracts	241,333	-	-	-	104,721
	<b>366,011</b>	<b>2,235,197</b>	<b>614,122</b>	<b>852,245</b>	<b>145,683</b>

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Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

30 June 2024 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	FAM Sustainable Target 2023 III EUR	FAM Sustainable Target 2026 II EUR	FAM Emerging Markets Target 2023 EUR	FAM MegaTrends Target 2023 IV EUR	FAM Sustainable Target 2023 IV EUR
Investment funds	1,000,470	82,084	62,429	1,098,197	1,345,942
Futures contracts	-	82,549	-	-	-
	<b>1,000,470</b>	<b>164,633</b>	<b>62,429</b>	<b>1,098,197</b>	<b>1,345,942</b>

Realised gains/(losses) on financial assets and liabilities held at FVTPL	FAM Emerging Markets Target 2023 II EUR	FAM Megatrends Target 2023 V EUR	FAM Sustainable Target 2023 V EUR	Fineco AM Megatrends Target 2027 EUR	Fineco AM Sustainable Target 2024 EUR
Investment funds	148,088	1,138,036	1,325,666	214,780	1,082,091
Futures contracts	-	-	-	159,118	-
	<b>148,088</b>	<b>1,138,036</b>	<b>1,325,666</b>	<b>373,898</b>	<b>1,082,091</b>

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Advisory 9 Target 2024 EUR	Fineco AM Emerging Markets Target 2027 I EUR	Fineco AM Passive Underlyings 8 Target 2026 EUR	MegaTrends Progression 2025 Fineco AM Fund EUR	Advisory 9 Progression 2025 Fineco AM Fund EUR
Bonds	-	-	-	12,989	17,028
Investment funds	522,396	41,251	183,932	59	(306)
Futures contracts	53,848	-	81,738	-	-
Total return swaps	-	-	-	8,030	15,007
	<b>576,244</b>	<b>41,251</b>	<b>265,670</b>	<b>21,078</b>	<b>31,729</b>

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Global Defence Target Passive Fineco AM Fund EUR
	-

30 June 2023

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Advisory 6 Target EUR	Fineco AM Advisory 9 Target EUR	FAM MegaTrends Target USD	Fineco AM Advisory 6 Target October 2024 EUR	Fineco AM Advisory 9 Target October 2024 EUR
Bonds	(22,746)	-	-	(12,185)	-
Investment funds	(654,200)	(362,962)	(4,412,524)	(350,725)	(241,279)
	<b>(676,946)</b>	<b>(362,962)</b>	<b>(4,412,524)</b>	<b>(362,910)</b>	<b>(241,279)</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target</b>	<b>Fineco AM Advisory 6 Target</b>	<b>FAM MegaTrends Target</b>	<b>FAM Sustainable Target</b>	<b>Fineco AM Advisory 6 Target Boost</b>
	<b>October 2024</b>	<b>January 2025</b>	<b>January 2025</b>	<b>January 2025</b>	<b>January 2025</b>
	<b>USD</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Bonds	-	(14,877)	-	-	(5,160)
Investment funds	(2,528,921)	(488,383)	(1,678,764)	(503,722)	(175,927)
	<b>(2,528,921)</b>	<b>(503,260)</b>	<b>(1,678,764)</b>	<b>(503,722)</b>	<b>(181,087)</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target Boost</b>	<b>FAM Sustainable Target Boost</b>	<b>Fineco AM Advisory 6 Target 2022</b>	<b>FAM MegaTrends Target 2025</b>	<b>FAM Sustainable Target 2022</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Bonds	-	-	(13,789)	-	-
Investment funds	(534,168)	(261,947)	(170,101)	(355,409)	(89,338)
	<b>(534,168)</b>	<b>(261,947)</b>	<b>(183,890)</b>	<b>(355,409)</b>	<b>(89,338)</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target 2022</b>	<b>Fineco AM Advisory 6 Target 2022 II</b>	<b>FAM MegaTrends Target 2022 II</b>	<b>FAM MegaTrends Target 2025 II</b>	<b>FAM Sustainable Target 2022 II</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Bonds	-	(9,974)	-	-	-
Investment funds	(710,362)	(155,498)	(663,973)	(350,032)	(292,848)
	<b>(710,362)</b>	<b>(165,472)</b>	<b>(663,973)</b>	<b>(350,032)</b>	<b>(292,848)</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM Strategic Allocation</b>	<b>Fineco AM Advisory 6 Target 2022 III</b>	<b>FAM MegaTrends Target 2022 III</b>	<b>FAM MegaTrends Target 2025 III</b>	<b>FAM Sustainable Target 2022 III</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Bonds	-	(8,695)	-	-	-
Investment funds	(276,327)	(149,487)	(493,599)	(301,667)	(279,953)
	<b>(276,327)</b>	<b>(158,182)</b>	<b>(493,599)</b>	<b>(301,667)</b>	<b>(279,953)</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target 2023 II</b>	<b>FAM MegaTrends Target 2026 II</b>	<b>FAM Sustainable Target 2023 II</b>	<b>FAM Sustainable Target 2026</b>	<b>FAM MegaTrends Target 2023</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Investment funds	(453,129)	(325,888)	(437,706)	(286,510)	(983,715)
	<b>(453,129)</b>	<b>(325,888)</b>	<b>(437,706)</b>	<b>(286,510)</b>	<b>(983,715)</b>
<b>Realised gains/(losses) on financial assets and liabilities held at FVTPL</b>	<b>FAM MegaTrends Target 2026</b>	<b>FAM Sustainable Target 2023</b>	<b>Fineco AM Advisory 6 Target 2023</b>	<b>FAM MegaTrends Target 2023 III</b>	<b>FAM MegaTrends Target 2026 III</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Bonds	-	-	(11,489)	-	-
Investment funds	(560,017)	(681,328)	(242,315)	(409,358)	(216,456)
	<b>(560,017)</b>	<b>(681,328)</b>	<b>(253,804)</b>	<b>(409,358)</b>	<b>(216,456)</b>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	FAM	FAM	FAM	FAM	FAM
	Sustainable	Sustainable	Emerging Markets	MegaTrends	Sustainable
	Target 2023 III	Target 2026 II	Target 2023	Target 2023 IV	Target 2023 IV
	EUR	EUR	EUR	EUR	EUR
Investment funds	(487,267)	(215,228)	(292,079)	(411,393)	(533,851)
	<b>(487,267)</b>	<b>(215,228)</b>	<b>(292,079)</b>	<b>(411,393)</b>	<b>(533,851)</b>

Realised gains/(losses) on financial assets and liabilities held at FVTPL	FAM	FAM	FAM	Fineco AM	Fineco AM
	Emerging Markets	Megatrends	Sustainable	Megatrends	Sustainable
	Target 2023 II	Target 2023 V	Target 2023 V	Target 2027	Target 2024
	EUR	EUR	EUR	EUR	EUR
Investment funds	(125,628)	(325,546)	(520,205)	(18,982)	16,085
Futures contracts	-	-	-	43,120	-
	<b>(125,628)</b>	<b>(325,546)</b>	<b>(520,205)</b>	<b>24,138</b>	<b>16,085</b>

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM	Fineco AM	Fineco AM
	Advisory 9	Emerging Markets	Passive Underlyings 8
	Target 2024	Target 2027 I	Target 2026
	EUR	EUR	EUR
Investment funds	142,981	72,763	84,148
	<b>142,981</b>	<b>72,763</b>	<b>84,148</b>

## 12. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2024	31 December 2023
CHF	0.9631	0.9297
GBP	0.8479	0.8666
JPY	172.4017	155.7336
USD	1.0718	1.1047

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2024	31 December 2023
CHF	0.8986	0.8416
EUR	0.9331	0.9053
GBP	0.7911	0.7845

## 13. Efficient Portfolio Management

The Manager on behalf of a Sub-Fund may employ techniques and instruments (as described in the above section of the Prospectus titled "Financial Derivative Instruments (FDIs)") for efficient portfolio management purposes, provided such techniques and instruments are consistent with a Sub-Fund's investment objective and policies and comply with the requirements of the Central Bank and the UCITS Regulations.

# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 13. Efficient Portfolio Management (continued)

The use of techniques and instruments for efficient portfolio management (“Efficient Portfolio Management Techniques”) is not expected to change a Sub-Fund’s investment objective. A Sub-Fund may enter into Efficient Portfolio Management Techniques only if, and to the extent, disclosed in the Supplement of the relevant Sub-Fund and only with respect to such transferable securities and such money market instruments in which the Sub-Fund is permitted to invest.

Efficient Portfolio Management Techniques will be entered into with the aim of (i) a reduction of risk, (ii) a reduction of cost, or (iii) generation of additional capital or income, taking into account the risk profile of a Sub-Fund as described in this Prospectus and the general provisions of the UCITS Regulations.

The Manager shall ensure all revenues from Efficient Portfolio Management Techniques, net of direct and indirect operational costs, will be returned to the relevant Sub-Fund. Direct and indirect operational costs and fees arising from Efficient Portfolio Management Techniques (which shall not include hidden revenue) will be paid to the counterparty, who shall be identified in the ICAV’s Financial Statements, who may or may not be related to the ICAV, the Manager or the Depository. During the period ended 30 June 2024 and year ended 31 December 2023, the ICAV invested in Investment Funds, Bonds and Total Return Swaps.

Please refer to the Prospectus for more details regarding efficient portfolio management.

### 14. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

### 15. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. It is not chargeable to Irish tax on its income or capital gains. However, the ICAV is obliged to apply a withholding tax on any distribution payments to Irish residents or ordinarily resident shareholders on any encashment, redemption or transfer of units by an Irish resident or ordinarily resident shareholder, unless the shareholder is exempted under Section 739D of the Taxes Consolidation Act, 1997, as amended. Shareholders who complete a declaration confirming that they are not Irish residents are not liable to Irish tax on the income or gains arising from their investment in the ICAV and no withholding tax will be deducted on any payments made to them. Where the ICAV has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

If the ICAV fails to deduct the tax or fails to collect the appropriate signed declaration from any non-resident or exempted shareholders, the ICAV will remain liable for the tax. In these circumstances, the ICAV would seek to recover the tax paid from the relevant shareholder.

Capital gains and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

### 16. Events During the Financial Period

The following Sub-Fund launched during the financial period:

Global Defence Target Passive Fineco AM Fund

29 May 2024

### Geopolitical Conflicts

The recent outbreak of geopolitical conflicts all over the world can have an impact on the global economies. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

There were no other significant events during the financial period.



# FAM Evolution ICAV

## Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

### 17. Events Post Financial Period End

The following Sub-Funds launched after the financial period:

Global Defence Passive Target Fineco AM Fund II

07 August 2024

As of 23 July 2024, the definition of "Dealing Deadline" within the "Interpretation and Definitions" section of the supplement for Global Defence Target Passive Fineco AM Fund was amended, specifying that it means 11.59am (Irish time) one day before the relevant Dealing Day, provided always that the Dealing Deadline shall not be later than the Valuation Point. Shareholders were provided with advance notice of this change.

There are no other events after the period end that had a material effect on the Financial Statements.

### 18. Soft Commission Arrangements

There were no soft commission arrangements in existence for the financial period ended 30 June 2024 (2023: Nil).

### 19. Reconciliation to Published NAV

As at 30 June 2024 and 31 December 2023, the NAV stated in these Financial Statements differ from the published NAV for certain Sub-Funds. The differences are due to Investor dealing and Incorporation Costs adjustment booked after the NAV was finalised. This difference was not material on any Sub-Fund and therefore the NAV was not republished.

#### (i) Reconciliation of Net Asset Value

The following tables show the reconciliation between the NAV as per Financial Statements, Published NAV, and impact in basis points ("BPS"):

#### 30 June 2024

Sub-Fund	Published NAV	NAV per Financial Statements	Adjustment	Adjustments BPS
FAM MegaTrends Target 2022	28,691,286	28,672,751	(18,535)	(6)
Global Defence Target Passive Fineco AM Fund	23,411,083	31,480,385	8,069,302	3,446.79

#### 31 December 2023

Sub-Fund	Published NAV	NAV per Financial Statements	Adjustment	Adjustment BPS
FAM MegaTrends Target 2022	32,154,566	32,132,352	(22,214)	(7)

#### (ii) Reconciliation of Net Asset Value Per Share

The following tables show the reconciliation between the NAV per share as per Financial Statements and the Published NAV per share:

#### FAM MegaTrends Target 2022

##### 30 June 2024

	Class 'L' Accumulation Shares
	EUR
Published NAV per share	101.0010
Incorporation Cost Adjustment	(0.0652)
NAV per share as per Financial Statements	<u>100.9358</u>

#### Global Defence Target Passive Fineco AM Fund

##### 30 June 2024

	Class 'A' Distribution Shares
	EUR
Published NAV per share	100.0000
Investor Trade Adjustment	-
NAV per share as per Financial Statements	<u>100.0000</u>

# FAM Evolution ICAV

Unaudited Notes to the Condensed Financial Statements for the financial period ended 30 June 2024 (continued)

## 19. Reconciliation to Published NAV (continued)

### (ii) Reconciliation of Net Asset Value Per Share (continued)

FAM MegaTrends Target 2022

31 December 2023

Class 'L' Accumulation Shares

EUR

Published NAV per share

94.0970

Incorporation Cost Adjustment

(0.0648)

NAV per share as per Financial Statements

94.0322

## 20. Approval of the Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 27 August 2024.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 96.93%)</b>				
	29,142	BBG EA Treasury 10+Year Index Fund I	2,783,411	5.34
	15,230	BBG EA Treasury 7-10 Year Index Fund I	1,534,712	2.94
	13,069	BBG Egil Bo All Maturities Index Fund I	1,238,784	2.38
	157	Emerging Markets Equity FAM Fund*	1,807,184	3.46
	39	Enhanced Euro Government Bond Fineco AM Fund*	392,636	0.75
	80	Enhanced US Equity Fineco AM Fund*	796,749	1.53
	54,759	Euro Corporate Fixed Income FAM Fund I*	5,624,672	10.78
	4,225	FAM MSCI AC Asia Pacific Ex Japan Index Fund*	529,010	1.01
	24,993	Fidelity Euro Bond FAM Fund I*	2,409,058	4.62
	17,956	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	1,821,062	3.49
	15,288	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	1,542,376	2.96
	13,471	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	1,357,136	2.60
	9,001	Fineco AM Euro Inflation-linked Government Bond Fund*	825,752	1.58
	39,355	Fineco AM Investment Grade Euro Aggregate Bond Fund*	3,859,888	7.40
	9,809	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	1,116,284	2.14
	9,315	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF AAC*	1,053,750	2.02
	5,981	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	635,643	1.22
	19,989	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	2,127,409	4.08
	10,498	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	1,057,065	2.03
	14,586	Fineco AM Smart Factors Europe Fund*	2,005,937	3.85
	22,258	Fineco AM Smart Factors US Fund*	3,904,841	7.49
	5,300	JPMorgan China A-Shares Opportunities FAM Fund*	313,319	0.60
	8,687	M&G North American Value FAM Fund*	1,380,845	2.65
	34,789	North American Stars Equity FAM Fund I*	4,147,649	7.95
	17,907	S&P 500 Index FAM Fund*	3,883,523	7.45
	27,289	Schroder Euro Bond FAM Fund I*	2,531,110	4.85
	7,866	STOXX Europe 600 Index FAM Fund I*	1,224,936	2.35
			<b>51,904,741</b>	<b>99.52</b>
<b>Luxembourg (2023: 2.86%)</b>				
	-	-	-	-
<b>Total Investment Funds (31 December 2023: 99.79%)</b>			<b>51,904,741</b>	<b>99.52</b>
<b>Total Transferable Securities (31 December 2023: 99.79%)</b>			<b>51,904,741</b>	<b>99.52</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target (continued)

	As at 30 June 2024	
	Fair Value EUR	% of Net Assets
Financial assets at FVTPL	51,904,741	99.52
Net current assets	248,796	0.48
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>52,153,537</b>	<b>100.00</b>

	As at 30 June 2024	
	Fair Value EUR	% of Total Assets
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	51,904,741	98.58
Other current assets	748,937	1.42
	<b>52,653,678</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 9 Target

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 72.35%)</b>				
	7,926	Amundi European Equity Value FAM Fund*	1,122,439	2.85
	301	Emerging Markets Equity FAM Fund*	3,470,711	8.82
	8,360	European Equity FAM Fund*	1,154,332	2.93
	9,638	European Stars Equity FAM Fund I*	1,121,805	2.85
	19,461	Fineco AM Smart Factors Europe Fund*	2,676,445	6.80
	507	Fineco AM Smart Factors US Fund*	7,183,474	18.26
	9,996	JPMorgan China A-Shares Opportunities FAM Fund*	590,915	1.50
	17,084	M&G North American Value FAM Fund*	2,715,640	6.91
	59,762	North American Stars Equity FAM Fund I*	7,125,005	18.12
	6,067	US Equity Value FAM Fund*	1,162,585	2.96
			<b>28,323,351</b>	<b>72.00</b>
<b>Luxembourg (2023: 27.60%)</b>				
	33,171	JPMorgan US Select Equity Fund 12	7,254,754	18.44
	53,566	Schroder International Selection Fund Asian Opportunities A Accumulation	1,108,315	2.82
	112,122	Schroder International Selection Fund Japanese Opportunities A Accumulation	2,131,774	5.42
			<b>10,494,843</b>	<b>26.68</b>
<b>Total Investment Funds (31 December 2023: 99.95%)</b>			<b>38,818,194</b>	<b>98.68</b>
<b>Total Transferable Securities (31 December 2023: 99.95%)</b>			<b>38,818,194</b>	<b>98.68</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>38,818,194</b>	<b>98.68</b>
<b>Net current assets</b>			<b>518,287</b>	<b>1.32</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>39,336,481</b>	<b>100.00</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			38,818,194	98.27
Other current assets			685,324	1.73
			<b>39,503,518</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 97.06%)</b>				
	28,740	Bluestar Global Logistics Index FAM Fund*	2,500,463	1.98
	1,011	Changing Lifestyles FAM Fund J*	12,331,786	9.75
	71,279	Fidelity Sustainable Water and Waste FAM I*	9,318,149	7.37
	19,830	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	2,667,482	2.11
	20,838	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	2,454,232	1.94
	22,805	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	2,324,338	1.83
	18,732	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	2,640,218	2.08
	5,293	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	671,997	0.53
	4,807	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	624,565	0.49
	3,164	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	679,902	0.54
	2,355	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	691,715	0.55
	1,159	Global Disruptive Opportunities FAM Fund J*	12,567,427	9.94
	1,621	Global Listed Infrastructure FAM Fund*	17,817,874	14.09
	1,115	Global Stars Equity FAM Fund J*	13,784,515	10.90
	1,457	Global Sustainable Paris Aligned FAM Fund*	18,826,849	14.89
	1,100	Medtech FAM Fund AAC J*	11,484,084	9.08
	1,162	Sustainable Future Connect FAM Fund J*	13,013,684	10.29
			<b>124,399,280</b>	<b>98.36</b>
<b>Luxembourg (2023: 2.26%)</b>				
			-	-
<b>Total Investment Funds (31 December 2023: 99.32%)</b>			<b>124,399,280</b>	<b>98.36</b>
<b>Total Transferable Securities (31 December 2023: 99.32%)</b>			<b>124,399,280</b>	<b>98.36</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>124,399,280</b>	<b>98.36</b>
<b>Net current assets</b>			<b>2,072,396</b>	<b>1.64</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>126,471,676</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value</b>	<b>% of Total</b>
<b>Analysis of Total Assets</b>	<b>USD</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	124,399,280	97.99
Other current assets	2,555,635	2.01
	<b>126,954,915</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target October 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 95.36%)</b>				
	16,585	BBG EA Treasury 10+Year Index Fund I	1,584,067	5.16
	8,653	BBG EA Treasury 7-10 Year Index Fund I	871,954	2.84
	7,404	BBG Egil Bo All Maturities Index Fund I	701,810	2.29
	90	Emerging Markets Equity FAM Fund*	1,042,135	3.40
	22	Enhanced Euro Government Bond Fineco AM Fund*	217,702	0.71
	1,419	Enhanced Ultra Short Term Bond Sri I	152,171	0.50
	44	Enhanced US Equity Fineco AM Fund*	441,766	1.43
	2,507	Euro Bond FAM Fund I*	243,680	0.79
	30,943	Euro Corporate Fixed Income FAM Fund I*	3,178,390	10.36
	1,793	Euro Short Duration Bond FAM Fund I*	182,462	0.59
	2,292	FAM MSCI AC Asia Pacific Ex Japan Index Fund*	286,995	0.94
	14,103	Fidelity Euro Bond FAM Fund I*	1,359,414	4.43
	1,648	Fidelity Euro Short Term Bond FAM Fund I*	168,121	0.55
	10,161	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	1,030,508	3.36
	8,666	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	874,295	2.85
	7,644	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	770,095	2.51
	5,098	Fineco AM Euro Inflation-linked Government Bond Fund*	467,691	1.52
	22,290	Fineco AM Investment Grade Euro Aggregate Bond Fund*	2,186,135	7.13
	5,447	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	619,879	2.02
	5,160	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF AAC*	583,720	1.90
	3,321	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	352,946	1.15
	11,083	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	1,179,553	3.84
	5,820	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	586,027	1.91
	8,087	Fineco AM Smart Factors Europe Fund*	1,112,215	3.63
	12,341	Fineco AM Smart Factors US Fund*	2,165,082	7.06
	2,896	JPMorgan China A-Shares Opportunities FAM Fund*	171,213	0.56
	4,977	M&G North American Value FAM Fund*	791,165	2.58
	19,791	North American Stars Equity FAM Fund I*	2,359,542	7.69
	9,928	S&P 500 Index FAM Fund*	2,153,262	7.02
	17,024	Schroder Euro Bond FAM Fund I*	1,579,021	5.15
	4,362	STOXX Europe 600 Index FAM Fund I*	679,179	2.21
	1,433	Ultra Short Term Bond Sri FAM I*	152,177	0.50
			<b>30,244,372</b>	<b>98.58</b>



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target October 2024 (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b><u>Transferable Securities (continued)</u></b>				
<b><u>INVESTMENT FUNDS (continued)</u></b>				
<b>Luxembourg (2023: 4.13%)</b>				
	720	EED Bond 6M Fino AM-Ieacc*	76,017	0.25
	1,435	EED Bond 6M Fino AM-Ieuracc*	152,268	0.50
	1,589	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	167,678	0.55
			<b>395,963</b>	<b>1.30</b>
<b>Total Investment Funds (31 December 2023: 99.49%)</b>			<b>30,640,335</b>	<b>99.88</b>
<b>Total Transferable Securities (31 December 2023: 99.49%)</b>			<b>30,640,335</b>	<b>99.88</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>30,640,335</b>	<b>99.88</b>
<b>Net current assets</b>			<b>38,204</b>	<b>0.12</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>30,678,539</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			30,640,335	99.46
Other current assets			165,278	0.54
			<b>30,805,613</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 9 Target October 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 72.28%)</b>				
	5,023	Amundi European Equity Value FAM Fund*	711,299	2.73
	191	Emerging Markets Equity FAM Fund*	2,200,562	8.44
	681	Enhanced Ultra Short Term Bond Sri I	73,029	0.28
	1,275	Euro Bond FAM Fund I*	123,974	0.48
	858	Euro Short Duration Bond FAM Fund I*	87,309	0.33
	5,291	European Equity FAM Fund*	730,587	2.80
	6,095	European Stars Equity FAM Fund I*	709,421	2.72
	787	Fidelity Euro Short Term Bond FAM Fund I*	80,309	0.31
	12,265	Fineco AM Smart Factors Europe Fund*	1,686,823	6.47
	330	Fineco AM Smart Factors US Fund*	4,675,634	17.92
	6,302	JPMorgan China A-Shares Opportunities FAM Fund*	372,551	1.43
	10,829	M&G North American Value FAM Fund*	1,721,250	6.59
	39,037	North American Stars Equity FAM Fund I*	4,654,108	17.84
	2,054	Schroder Euro Bond FAM Fund I*	190,500	0.73
	731	Ultra Short Term Bond Sri FAM I*	77,629	0.30
	3,838	US Equity Value FAM Fund*	735,488	2.82
			<b>18,830,473</b>	<b>72.19</b>
<b>Luxembourg (2023: 27.50%)</b>				
	346	EED Bond 6M Fino AM-Ieacc*	36,530	0.14
	688	EED Bond 6M Fino AM-Ieuracc*	73,005	0.28
	21,234	JPMorgan US Select Equity Fund 12	4,644,040	17.80
	33,893	Schroder International Selection Fund Asian Opportunities A Accumulation	701,258	2.69
	71,072	Schroder International Selection Fund Japanese Opportunities A Accumulation	1,351,286	5.18
	810	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	85,474	0.33
			<b>6,891,593</b>	<b>26.42</b>
<b>Total Investment Funds (31 December 2023: 99.78%)</b>			<b>25,722,066</b>	<b>98.61</b>
<b>Total Transferable Securities (31 December 2023: 99.78%)</b>			<b>25,722,066</b>	<b>98.61</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>25,722,066</b>	<b>98.61</b>
<b>Net current assets</b>			<b>362,729</b>	<b>1.39</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>26,084,795</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 9 Target October 2024 (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value</b>	<b>% of Total</b>
<b>Analysis of Total Assets</b>	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	25,722,066	97.96
Other current assets	535,954	2.04
	<b>26,258,020</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target October 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value USD	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 95.33%)</b>				
	17,214	Bluestar Global Logistics Index FAM Fund*	1,497,647	1.88
	60,618	Changing Lifestyles FAM Fund I*	7,394,843	9.28
	3,419	Enhanced Ultra Short Term Bond Sri I	392,954	0.49
	6,045	Euro Bond FAM Fund I*	629,732	0.79
	4,324	Euro Short Duration Bond FAM Fund I*	471,529	0.59
	3,973	Fidelity Euro Short Term Bond FAM Fund I*	434,468	0.55
	42,820	Fidelity Sustainable Water and Waste FAM I*	5,597,745	7.03
	11,877	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,597,664	2.01
	12,481	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,469,972	1.85
	13,688	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,395,114	1.75
	11,219	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,581,284	1.98
	3,154	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	400,430	0.50
	2,865	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	372,244	0.47
	1,929	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	414,517	0.52
	1,404	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	412,385	0.52
	69,351	Global Disruptive Opportunities FAM Fund I*	7,521,514	9.44
	97,284	Global Listed Infspre FAM Fund I*	10,694,267	13.43
	66,771	Global Stars Equity FAM Fund I*	8,253,940	10.36
	87,325	Global Sustainable Paris Aligned FAM I*	11,283,841	14.17
	65,840	Medtech FAM Fund AAC I*	6,873,923	8.63
	5,937	Schroder Euro Bond FAM Fund I*	590,182	0.74
	69,626	Sustainable Future Connect FAM Fund I*	7,797,591	9.79
	3,454	Ultra Short Term Bond Sri FAM I*	393,115	0.49
			<b>77,470,901</b>	<b>97.26</b>
<b>Luxembourg (2023: 4.16%)</b>				
	1,661	EED Bond 6M Fino AM-Ieacc*	187,949	0.24
	3,460	EED Bond 6M Fino AM-Ieuracc*	393,483	0.49
	3,830	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	433,155	0.54
			<b>1,014,587</b>	<b>1.27</b>
<b>Total Investment Funds (31 December 2023: 99.49%)</b>			<b>78,485,488</b>	<b>98.53</b>
<b>Total Transferable Securities (31 December 2023: 99.49%)</b>			<b>78,485,488</b>	<b>98.53</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target October 2024 (continued)

	As at 30 June 2024	
	Fair Value USD	% of Net Assets
Financial assets at FVTPL	78,485,488	98.53
Net current assets	1,169,537	1.47
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>79,655,025</b>	<b>100.00</b>

	As at 30 June 2024	
	Fair Value USD	% of Total Assets
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	78,485,488	98.05
Other current assets	1,557,721	1.95
	<b>80,043,209</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target January 2025

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 93.94%)</b>				
	22,098	BBG EA Treasury 10+Year Index Fund I	2,110,624	4.83
	11,530	BBG EA Treasury 7-10 Year Index Fund I	1,161,867	2.66
	9,866	BBG Egil Bo All Maturities Index Fund I	935,178	2.14
	120	Emerging Markets Equity FAM Fund*	1,380,287	3.16
		Enhanced Euro Government Bond Fineco AM		
	29	Fund*	290,076	0.66
	4,221	Enhanced Ultra Short Term Bond Sri I	452,652	1.04
	59	Enhanced US Equity Fineco AM Fund*	588,626	1.34
	7,460	Euro Bond FAM Fund I*	725,165	1.66
	41,230	Euro Corporate Fixed Income FAM Fund I*	4,235,025	9.69
	5,336	Euro Short Duration Bond FAM Fund I*	542,987	1.24
		FAM MSCI AC Asia Pacific Ex Japan Index		
	3,095	Fund*	387,489	0.89
	18,833	Fidelity Euro Bond FAM Fund I*	1,815,375	4.15
	4,903	Fidelity Euro Short Term Bond FAM Fund I*	500,310	1.14
		Fineco AM Bloomberg Euro Aggregate		
	13,539	Treasury 1-3 Year Index Fund I*	1,373,098	3.14
		Fineco AM Bloomberg Euro Aggregate		
	11,547	Treasury 3-5 Year Index Fund I*	1,164,954	2.66
		Fineco AM Bloomberg Euro Aggregate		
	10,185	Treasury 5-7 Year Index Fund I*	1,026,088	2.34
		Fineco AM Euro Inflation-linked Government		
	6,792	Bond Fund*	623,098	1.43
		Fineco AM Investment Grade Euro Aggregate		
	29,700	Bond Fund*	2,912,902	6.66
		Fineco AM MarketVector Japan Quality Tilt		
	7,258	ESG UCITS ETF*	825,975	1.89
		Fineco AM MSCI EUR HY SRI Sustainable		
	6,890	Corporate Bond UCITS ETF AAC*	779,424	1.78
		Fineco AM MSCI EUR IG SRI Sustainable ex		
	4,425	Fossil Fuel Corporate Bond UCITS ETF AAC*	470,276	1.08
		Fineco AM MSCI USD HY SRI Sustainable		
	14,768	Corporate Bond UCITS ETF AAC*	1,571,743	3.60
		Fineco AM MSCI USD IG Liquid SRI		
	7,755	Sustainable Corporate Bond UCITS ETF AAC*	780,866	1.79
	10,776	Fineco AM Smart Factors Europe Fund*	1,481,963	3.39
	16,444	Fineco AM Smart Factors US Fund*	2,884,850	6.60
		JPMorgan China A-Shares Opportunities FAM		
	3,868	Fund*	228,639	0.52
	6,647	M&G North American Value FAM Fund*	1,056,529	2.42
	26,371	North American Stars Equity FAM Fund I*	3,144,030	7.19
	13,229	S&P 500 Index FAM Fund*	2,869,101	6.56
	26,774	Schroder Euro Bond FAM Fund I*	2,483,287	5.68
	5,812	STOXX Europe 600 Index FAM Fund I*	904,968	2.07
	4,264	Ultra Short Term Bond Sri FAM I*	452,815	1.04
			<b>42,160,267</b>	<b>96.44</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target January 2025 (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b><u>Transferable Securities (continued)</u></b>				
<b><u>INVESTMENT FUNDS (continued)</u></b>				
<b>Luxembourg (2023: 5.57%)</b>				
	2,143	EED Bond 6M Fino AM-Ieacc*	226,256	0.52
	4,270	EED Bond 6M Fino AM-Ieuracc*	453,090	1.04
	4,727	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	498,813	1.14
			<b>1,178,159</b>	<b>2.70</b>
<b>Total Investment Funds (31 December 2023: 99.51%)</b>			<b>43,338,426</b>	<b>99.14</b>
<b>Total Transferable Securities (31 December 2023: 99.51%)</b>			<b>43,338,426</b>	<b>99.14</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>43,338,426</b>	<b>99.14</b>
<b>Net current assets</b>			<b>376,452</b>	<b>0.86</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>43,714,878</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			43,338,426	98.49
Other current assets			663,883	1.51
			<b>44,002,309</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target January 2025

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 93.87%)</b>				
	18,051	Bluestar Global Logistics Index FAM Fund*	1,465,340	1.78
	64,805	Changing Lifestyles FAM Fund I*	7,376,364	8.96
	7,954	Enhanced Ultra Short Term Bond Sri I	852,971	1.04
	14,060	Euro Bond FAM Fund I*	1,366,711	1.66
	10,057	Euro Short Duration Bond FAM Fund I*	1,023,363	1.24
	9,240	Fidelity Euro Short Term Bond FAM Fund I*	942,930	1.14
	44,695	Fidelity Sustainable Water and Waste FAM I*	5,451,694	6.62
	12,397	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,555,972	1.89
	13,027	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,431,563	1.74
	14,201	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,350,501	1.63
	11,711	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,540,125	1.86
	3,292	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	389,970	0.46
	3,065	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	371,570	0.45
	2,000	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	401,002	0.49
	1,465	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	401,495	0.49
	75,498	Global Disruptive Opportunities FAM Fund I*	7,640,020	9.28
	101,544	Global Listed Infspre FAM Fund I*	10,415,267	12.65
	71,881	Global Stars Equity FAM Fund I*	8,290,755	10.07
	93,531	Global Sustainable Paris Aligned FAM I*	11,276,659	13.69
	69,474	Medtech FAM Fund AAC I*	6,767,740	8.22
	13,810	Schroder Euro Bond FAM Fund I*	1,280,877	1.56
	76,285	Sustainable Future Connect FAM Fund I*	7,971,401	9.68
	8,035	Ultra Short Term Bond Sri FAM I*	853,277	1.04
			<b>80,417,567</b>	<b>97.64</b>
<b>Luxembourg (2023: 5.28%)</b>				
	3,963	EED Bond 6M Fino AM-Ieacc*	418,410	0.51
	8,047	EED Bond 6M Fino AM-Ieuracc*	853,867	1.04
	8,909	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	940,113	1.14
			<b>2,212,390</b>	<b>2.69</b>
<b>Total Investment Funds (31 December 2023: 99.15%)</b>			<b>82,629,957</b>	<b>100.33</b>
<b>Total Transferable Securities (31 December 2023: 99.15%)</b>			<b>82,629,957</b>	<b>100.33</b>



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target January 2025 (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>	<b>82,629,957</b>	<b>100.33</b>
<b>Net current assets</b>	<b>(271,893)</b>	<b>(0.33)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>82,358,064</b>	<b>100.00</b>

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	82,629,957	99.64
Other current assets	302,003	0.36
	<b>82,931,960</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target January 2025

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 93.74%)</b>				
	20,501	Diversity and Inclusion FAM Fund I*	2,229,422	4.51
	4,702	Enhanced Ultra Short Term Bond Sri I	504,233	1.01
	8,312	Euro Bond FAM Fund I*	808,006	1.63
	5,946	Euro Short Duration Bond FAM Fund I*	605,017	1.22
	16,114	European Stars Equity FAM Fund I*	1,875,573	3.79
	5,463	Fidelity Euro Short Term Bond FAM Fund I*	557,465	1.13
	19,956	Fidelity Sustainable Water and Waste FAM I*	2,434,110	4.92
	40,060	Fidelity World FAM Fund I*	7,098,600	14.35
	113	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	1,285,966	2.60
	3,021	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	312,930	0.63
	4,553	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	551,960	1.12
	2,460	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	493,232	1.00
	34,564	Fineco AM Smart Factors US Fund*	6,063,802	12.26
	16,884	Fineco AM Smart Factors World Fund LLC*	2,705,021	5.46
	26,090	Global Listed Infspre FAM Fund I*	2,676,025	5.41
	28,571	Global Stars Equity FAM Fund I*	3,295,379	6.66
	48,965	Global Sustainable Paris Aligned FAM I*	5,903,514	11.93
	61,363	North American Stars Equity FAM Fund I*	7,315,881	14.79
	8,164	Schroder Euro Bond FAM Fund I*	757,261	1.53
	4,750	Ultra Short Term Bond Sri FAM I*	504,427	1.02
			<b>47,977,824</b>	<b>96.97</b>
<b>Luxembourg (2023: 5.25%)</b>				
	2,387	EED Bond 6M Fino AM-Ieacc*	252,017	0.51
	4,758	EED Bond 6M Fino AM-Ieuracc*	504,871	1.02
	5,267	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	555,796	1.12
			<b>1,312,684</b>	<b>2.65</b>
<b>Total Investment Funds (31 December 2023: 98.99%)</b>			<b>49,290,508</b>	<b>99.62</b>
<b>Total Transferable Securities (31 December 2023: 98.99%)</b>			<b>49,290,508</b>	<b>99.62</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>49,290,508</b>	<b>99.62</b>
<b>Net current assets</b>			<b>186,851</b>	<b>0.38</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>49,477,359</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target January 2025 (continued)

	<b>As at 30 June 2024</b>	
<b>Analysis of Total Assets</b>	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	49,290,508	99.18
Other current assets	408,992	0.82
	<b>49,699,500</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target Boost

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 92.73%)</b>				
	7,593	BBG EA Treasury 10+Year Index Fund I	725,223	4.55
	3,962	BBG EA Treasury 7-10 Year Index Fund I	399,247	2.50
	3,390	BBG Egil Bo All Maturities Index Fund I	321,331	2.01
	41	Emerging Markets Equity FAM Fund*	475,783	2.98
	10	Enhanced Euro Government Bond Fineco AM Fund*	99,678	0.62
	2,268	Enhanced Ultra Short Term Bond Sri I	243,216	1.52
	20	Enhanced US Equity Fineco AM Fund*	202,261	1.28
	4,008	Euro Bond FAM Fund I*	389,574	2.45
	14,167	Euro Corporate Fixed Income FAM Fund I*	1,455,224	9.12
	2,867	Euro Short Duration Bond FAM Fund I*	291,705	1.83
	1,122	FAM MSCI AC Asia Pacific Ex Japan Index Fund*	140,444	0.88
	6,439	Fidelity Euro Bond FAM Fund I*	620,635	3.89
	2,634	Fidelity Euro Short Term Bond FAM Fund I*	268,777	1.69
	4,652	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	471,797	2.96
	3,968	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	400,324	2.51
	3,500	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	352,608	2.22
	2,334	Fineco AM Euro Inflation-linked Government Bond Fund*	214,121	1.34
	10,205	Fineco AM Investment Grade Euro Aggregate Bond Fund*	1,000,921	6.28
	2,560	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	291,333	1.83
	2,356	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF AAC*	266,520	1.67
	1,520	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	161,541	1.01
	5,117	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	544,597	3.41
	2,665	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	268,344	1.68
	3,703	Fineco AM Smart Factors Europe Fund*	509,227	3.19
	5,650	Fineco AM Smart Factors US Fund*	991,281	6.21
	1,322	JPMorgan China A-Shares Opportunities FAM Fund*	78,166	0.49
	2,272	M&G North American Value FAM Fund*	361,203	2.26
	9,062	North American Stars Equity FAM Fund I*	1,080,399	6.77
	4,546	S&P 500 Index FAM Fund*	985,870	6.18
	10,585	Schroder Euro Bond FAM Fund I*	981,739	6.16
	2,047	STOXX Europe 600 Index FAM Fund I*	318,753	2.00
	2,291	Ultra Short Term Bond Sri FAM I*	243,293	1.53
			<b>15,155,135</b>	<b>95.02</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target Boost (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b><u>Transferable Securities (continued)</u></b>				
<b><u>INVESTMENT FUNDS (continued)</u></b>				
<b>Luxembourg (2023: 6.61%)</b>				
	1,152	EED Bond 6M Fino AM-Ieacc*	121,627	0.76
	2,294	EED Bond 6M Fino AM-Ieuracc*	243,416	1.53
	2,540	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	268,031	1.68
			<b>633,074</b>	<b>3.97</b>
<b>Total Investment Funds (31 December 2023: 99.34%)</b>			<b>15,788,209</b>	<b>98.99</b>
<b>Total Transferable Securities (31 December 2023: 99.34%)</b>			<b>15,788,209</b>	<b>98.99</b>
<b><u>Derivative Instruments</u></b>				
<b><u>FUTURES</u></b>				
		<b>Counterparty</b>	<b>Unrealised Gain</b>	<b>% of Net</b>
		<b>Expire Date</b>	<b>EUR</b>	<b>Assets</b>
		Nikkei 225 Mini (Ose)	292	-
		Counterparty W	292	-
		12/09/2024		
		<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>	<b>292</b>	<b>-</b>
<b><u>FUTURES</u></b>				
		<b>Counterparty</b>	<b>Unrealised Loss</b>	<b>% of Net</b>
		<b>Expire Date</b>	<b>EUR</b>	<b>Assets</b>
		Euro Stoxx 50 - Future	(415)	-
		Counterparty W	(415)	-
		20/09/2024		
		<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>	<b>(415)</b>	<b>-</b>
			<b>As at 30 June</b>	
			<b>2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>15,788,501</b>	<b>98.99</b>
<b>Financial liabilities at FVTPL</b>			<b>(415)</b>	<b>-</b>
<b>Net current assets</b>			<b>161,749</b>	<b>1.01</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>15,949,835</b>	<b>100.00</b>
			<b>As at 30 June</b>	
			<b>2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			15,788,209	98.39
Financial derivative instruments			292	-
Other current assets			258,296	1.61
			<b>16,046,797</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target Boost

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 92.77%)</b>				
	6,732	Bluestar Global Logistics Index FAM Fund*	546,511	1.74
	23,370	Changing Lifestyles FAM Fund I*	2,660,067	8.48
	3,993	Enhanced Ultra Short Term Bond Sri I	428,201	1.36
	6,992	Euro Bond FAM Fund I*	679,658	2.17
	5,039	Euro Short Duration Bond FAM Fund I*	512,748	1.63
	4,622	Fidelity Euro Short Term Bond FAM Fund I*	471,644	1.50
	16,117	Fidelity Sustainable Water and Waste FAM I*	1,965,943	6.27
	4,602	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	577,606	1.84
	4,836	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	531,438	1.69
	5,274	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	501,551	1.61
	4,347	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	571,677	1.83
	1,122	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	132,912	0.42
	1,181	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	143,172	0.46
	746	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	149,574	0.48
	544	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	149,088	0.48
	27,140	Global Disruptive Opportunities FAM Fund I*	2,746,432	8.75
	37,263	Global Listed Infspre FAM Fund I*	3,822,029	12.18
	25,984	Global Stars Equity FAM Fund I*	2,996,995	9.55
	33,729	Global Sustainable Paris Aligned FAM I*	4,066,571	12.96
	25,151	Medtech FAM Fund AAC I*	2,450,060	7.81
	6,859	Schroder Euro Bond FAM Fund I*	636,218	2.03
	27,509	Sustainable Future Connect FAM Fund I*	2,874,553	9.16
	4,031	Ultra Short Term Bond Sri FAM I*	428,072	1.36
			<b>30,042,720</b>	<b>95.76</b>
<b>Luxembourg (2023: 6.57%)</b>				
	2,027	EED Bond 6M Fino AM-Ieacc*	214,009	0.68
	4,035	EED Bond 6M Fino AM-Ieuracc*	428,154	1.36
	4,463	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	470,954	1.51
			<b>1,113,117</b>	<b>3.55</b>
<b>Total Investment Funds (31 December 2023: 99.34%)</b>			<b>31,155,837</b>	<b>99.31</b>
<b>Total Transferable Securities (31 December 2023: 99.34%)</b>			<b>31,155,837</b>	<b>99.31</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target Boost (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> EUR	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (Ose) 1	Counterparty W	12/09/2024	1,470	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>1,470</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(1,660)	(0.01)
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(3,562)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(5,222)</b>	<b>(0.02)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> EUR	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>31,157,307</b>	<b>99.31</b>
<b>Financial liabilities at FVTPL</b>			<b>(5,222)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>219,857</b>	<b>0.71</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>31,371,942</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> EUR	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			31,155,837	97.77
Financial derivative instruments			1,470	-
Other current assets			709,173	2.23
			<b>31,866,480</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target Boost

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.37%)</b>				
	21,800	Diversity and Inclusion FAM Fund I*	2,370,685	4.99
	17,168	European Stars Equity FAM Fund I*	1,998,252	4.21
	21,312	Fidelity Sustainable Water and Waste FAM I*	2,599,504	5.47
	42,680	Fidelity World FAM Fund I*	7,562,844	15.92
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	1,377,008	2.90
	121			
		Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	373,942	0.79
	3,610			
		Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	599,846	1.26
	4,948			
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	513,884	1.08
	2,563			
	36,825	Fineco AM Smart Factors US Fund*	6,460,371	13.60
	17,989	Fineco AM Smart Factors World Fund LLC*	2,881,927	6.07
	27,796	Global Listed Infspre FAM Fund I*	2,851,008	6.00
	30,440	Global Stars Equity FAM Fund I*	3,510,950	7.39
	52,167	Global Sustainable Paris Aligned FAM I*	6,289,567	13.24
	65,376	North American Stars Equity FAM Fund I*	7,794,323	16.41
			<b>47,184,111</b>	<b>99.33</b>
<b>Total Investment Funds (31 December 2023: 99.37%)</b>			<b>47,184,111</b>	<b>99.33</b>
<b>Total Transferable Securities (31 December 2023: 99.37%)</b>			<b>47,184,111</b>	<b>99.33</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>47,184,111</b>	<b>99.33</b>
<b>Net current assets</b>			<b>320,318</b>	<b>0.67</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>47,504,429</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			47,184,111	98.77
Other current assets			586,535	1.23
			<b>47,770,646</b>	<b>100.00</b>

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2022

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.51%)</b>				
	10,120	BBG EA Treasury 10+Year Index Fund I	966,581	5.37
	5,280	BBG EA Treasury 7-10 Year Index Fund I	532,060	2.96
	4,518	BBG Egil Bo All Maturities Index Fund I	428,252	2.38
	55	Emerging Markets Equity FAM Fund*	637,291	3.54
		Enhanced Euro Government Bond Fineco AM		
	13	Fund*	132,837	0.74
	27	Enhanced US Equity Fineco AM Fund*	269,554	1.50
	18,881	Euro Corporate Fixed Income FAM Fund I*	1,939,387	10.78
		FAM MSCI AC Asia Pacific Ex Japan Index		
	1,491	Fund*	186,647	1.04
	8,624	Fidelity Euro Bond FAM Fund I*	831,311	4.62
		Fineco AM Bloomberg Euro Aggregate		
	6,200	Treasury 1-3 Year Index Fund I*	628,792	3.49
		Fineco AM Bloomberg Euro Aggregate		
	5,288	Treasury 3-5 Year Index Fund I*	533,496	2.96
		Fineco AM Bloomberg Euro Aggregate		
	4,664	Treasury 5-7 Year Index Fund I*	469,875	2.61
		Fineco AM Euro Inflation-linked Government		
	3,111	Bond Fund*	285,403	1.60
		Fineco AM Investment Grade Euro Aggregate		
	13,601	Bond Fund*	1,333,934	7.41
		Fineco AM MarketVector Japan Quality Tilt		
	3,324	ESG UCITS ETF*	378,278	2.10
		Fineco AM MSCI EUR HY SRI Sustainable		
	3,156	Corporate Bond UCITS ETF AAC*	357,019	1.98
		Fineco AM MSCI EUR IG SRI Sustainable ex		
	2,026	Fossil Fuel Corporate Bond UCITS ETF AAC*	215,317	1.20
		Fineco AM MSCI USD HY SRI Sustainable		
	6,853	Corporate Bond UCITS ETF AAC*	729,358	4.05
		Fineco AM MSCI USD IG Liquid SRI		
	3,551	Sustainable Corporate Bond UCITS ETF AAC*	357,557	1.99
	4,935	Fineco AM Smart Factors Europe Fund*	678,651	3.77
	7,530	Fineco AM Smart Factors US Fund*	1,321,089	7.34
		JPMorgan China A-Shares Opportunities FAM		
	1,771	Fund*	104,700	0.58
	3,044	M&G North American Value FAM Fund*	483,814	2.69
	12,076	North American Stars Equity FAM Fund I*	1,439,737	8.00
	6,058	S&P 500 Index FAM Fund*	1,313,875	7.30
	8,905	Schroder Euro Bond FAM Fund I*	825,949	4.59
	2,661	STOXX Europe 600 Index FAM Fund I*	414,421	2.30
			<b>17,795,185</b>	<b>98.89</b>
<b>Total Investment Funds (31 December 2023: 99.51%)</b>			<b>17,795,185</b>	<b>98.89</b>
<b>Total Transferable Securities (31 December 2023: 99.51%)</b>			<b>17,795,185</b>	<b>98.89</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2022 (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>	<b>17,795,185</b>	<b>98.89</b>
<b>Net current assets</b>	<b>199,457</b>	<b>1.11</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>17,994,642</b>	<b>100.00</b>

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	17,795,185	98.40
Other current assets	289,739	1.60
	<b>18,084,924</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2025

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 92.20%)</b>				
	4,463	Bluestar Global Logistics Index FAM Fund*	362,283	1.62
	16,058	Changing Lifestyles FAM Fund I*	1,827,786	8.20
	3,544	Enhanced Ultra Short Term Bond Sri I	380,051	1.70
	6,205	Euro Bond FAM Fund I*	603,194	2.71
	4,472	Euro Short Duration Bond FAM Fund I*	455,063	2.04
	4,102	Fidelity Euro Short Term Bond FAM Fund I*	418,582	1.88
	11,043	Fidelity Sustainable Water and Waste FAM I*	1,346,996	6.04
	3,072	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	385,573	1.73
	3,228	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	354,731	1.59
	3,551	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	337,696	1.52
	2,968	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	390,324	1.76
	744	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	88,133	0.40
	772	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	93,590	0.42
	495	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	99,248	0.45
	363	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	99,483	0.45
	18,707	Global Disruptive Opportunities FAM Fund I*	1,893,055	8.49
	25,161	Global Listed Infspre FAM Fund I*	2,580,739	11.57
	17,811	Global Stars Equity FAM Fund I*	2,054,321	9.21
	23,176	Global Sustainable Paris Aligned FAM I*	2,794,238	12.53
	17,215	Medtech FAM Fund AAC I*	1,676,982	7.52
	6,088	Schroder Euro Bond FAM Fund I*	564,641	2.53
	18,975	Sustainable Future Connect FAM Fund I*	1,982,793	8.89
	3,578	Ultra Short Term Bond Sri FAM I*	379,966	1.70
			<b>21,169,468</b>	<b>94.95</b>
<b>Luxembourg (2023: 7.72%)</b>				
	1,799	EED Bond 6M Fino AM-Ieacc*	189,937	0.85
	3,581	EED Bond 6M Fino AM-Ieuracc*	379,980	1.70
	3,960	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	417,875	1.88
			<b>987,792</b>	<b>4.43</b>
<b>Total Investment Funds (31 December 2023: 99.92%)</b>			<b>22,157,260</b>	<b>99.38</b>
<b>Total Transferable Securities (31 December 2023: 99.92%)</b>			<b>22,157,260</b>	<b>99.38</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2025 (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> EUR	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (Ose)	Counterparty W	12/09/2024	881	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>881</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(2,375)	(0.01)
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(1,245)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(3,620)</b>	<b>(0.02)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> EUR	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>22,158,141</b>	<b>99.38</b>
<b>Financial liabilities at FVTPL</b>			<b>(3,620)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>141,906</b>	<b>0.64</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>22,296,427</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> EUR	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			22,157,260	98.49
Financial derivative instruments			881	-
Other current assets			338,861	1.51
			<b>22,497,002</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2022

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.98%)</b>				
	14,204	Diversity and Inclusion FAM Fund I*	1,544,642	5.03
	11,147	European Stars Equity FAM Fund I*	1,297,444	4.23
	13,804	Fidelity Sustainable Water and Waste FAM I*	1,683,770	5.49
	27,711	Fidelity World FAM Fund I*	4,910,380	16.01
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	899,038	2.93
	79			
		Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	244,875	0.80
	2,364			
		Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	407,575	1.33
	3,362			
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	374,736	1.22
	1,869			
	23,910	Fineco AM Smart Factors US Fund*	4,194,570	13.68
	11,680	Fineco AM Smart Factors World Fund LLC*	1,871,169	6.10
	18,048	Global Listed Infspre FAM Fund I*	1,851,165	6.04
	19,764	Global Stars Equity FAM Fund I*	2,279,580	7.43
	33,871	Global Sustainable Paris Aligned FAM I*	4,083,691	13.32
	42,447	North American Stars Equity FAM Fund I*	5,060,659	16.50
			<b>30,703,294</b>	<b>100.11</b>
<b>Total Investment Funds (31 December 2023: 99.98%)</b>			<b>30,703,294</b>	<b>100.11</b>
<b>Total Transferable Securities (31 December 2023: 99.98%)</b>			<b>30,703,294</b>	<b>100.11</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>30,703,294</b>	<b>100.11</b>
<b>Net current assets</b>			<b>(33,742)</b>	<b>(0.11)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>30,669,552</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			30,703,294	99.64
Other current assets			110,662	0.36
			<b>30,813,956</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2022

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.34%)</b>				
	7,091	Bluestar Global Logistics Index FAM Fund*	575,664	2.01
	25,113	Changing Lifestyles FAM Fund I*	2,858,462	9.97
	17,726	Fidelity Sustainable Water and Waste FAM I*	2,162,181	7.54
	4,954	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	621,786	2.17
	5,142	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	565,065	1.97
	5,946	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	565,459	1.97
	4,622	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	607,843	2.13
	1,324	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	156,841	0.55
	1,180	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	143,051	0.50
	864	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	173,233	0.60
	579	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	158,680	0.55
	28,265	Global Disruptive Opportunities FAM Fund I*	2,860,277	9.98
	40,667	Global Listed Infspre FAM Fund I*	4,171,174	14.55
	27,505	Global Stars Equity FAM Fund I*	3,172,427	11.06
	36,277	Global Sustainable Paris Aligned FAM I*	4,373,773	15.25
	26,894	Medtech FAM Fund AAC I*	2,619,852	9.14
	28,740	Sustainable Future Connect FAM Fund I*	3,003,186	10.47
			<b>28,788,954</b>	<b>100.41</b>
<b>Total Investment Funds (31 December 2023: 99.34%)</b>			<b>28,788,954</b>	<b>100.41</b>
<b>Total Transferable Securities (31 December 2023: 99.34%)</b>			<b>28,788,954</b>	<b>100.41</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>28,788,954</b>	<b>100.41</b>
<b>Net current assets</b>			<b>(116,203)</b>	<b>(0.41)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>28,672,751</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2022 (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value</b>	<b>% of Total</b>
<b>Analysis of Total Assets</b>	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	28,788,954	99.33
Other current assets	192,875	0.67
	<b>28,981,829</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2022 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.40%)</b>				
	8,840	BBG EA Treasury 10+Year Index Fund I	844,326	5.37
	4,613	BBG EA Treasury 7-10 Year Index Fund I	464,847	2.95
	3,947	BBG Egil Bo All Maturities Index Fund I	374,128	2.38
	48	Emerging Markets Equity FAM Fund*	555,844	3.53
	12	Enhanced Euro Government Bond Fineco AM Fund*	116,042	0.74
	24	Enhanced US Equity Fineco AM Fund*	235,487	1.50
	16,494	Euro Corporate Fixed Income FAM Fund I*	1,694,238	10.77
	1,198	FAM MSCI AC Asia Pacific Ex Japan Index Fund*	150,031	0.95
	7,522	Fidelity Euro Bond FAM Fund I*	725,075	4.61
	5,417	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	549,381	3.49
	4,619	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	466,002	2.96
	4,074	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	410,435	2.61
	2,718	Fineco AM Euro Inflation-linked Government Bond Fund*	249,349	1.58
	11,881	Fineco AM Investment Grade Euro Aggregate Bond Fund*	1,165,318	7.41
	2,904	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	330,481	2.10
	2,753	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF AAC*	311,430	1.98
	1,770	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	188,110	1.20
	5,978	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	636,233	4.04
	3,102	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	312,347	1.99
	4,311	Fineco AM Smart Factors Europe Fund*	592,866	3.77
	6,578	Fineco AM Smart Factors US Fund*	1,154,096	7.33
	1,545	JPMorgan China A-Shares Opportunities FAM Fund*	91,320	0.58
	2,655	M&G North American Value FAM Fund*	421,986	2.68
	10,550	North American Stars Equity FAM Fund I*	1,257,803	7.99
	5,292	S&P 500 Index FAM Fund*	1,147,795	7.29
	7,767	Schroder Euro Bond FAM Fund I*	720,398	4.58
	2,325	STOXX Europe 600 Index FAM Fund I*	362,036	2.30
			<b>15,527,404</b>	<b>98.68</b>
<b>Total Investment Funds (31 December 2023: 99.40%)</b>			<b>15,527,404</b>	<b>98.68</b>
<b>Total Transferable Securities (31 December 2023: 99.40%)</b>			<b>15,527,404</b>	<b>98.68</b>



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2022 II (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>	<b>15,527,404</b>	<b>98.68</b>
<b>Net current assets</b>	<b>207,546</b>	<b>1.32</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>15,734,950</b>	<b>100.00</b>

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	15,527,404	98.13
Other current assets	295,789	1.87
	<b>15,823,193</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2022 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.26%)</b>				
	7,909	Bluestar Global Logistics Index FAM Fund*	642,054	2.01
	27,819	Changing Lifestyles FAM Fund I*	3,166,470	9.92
	19,636	Fidelity Sustainable Water and Waste FAM I*	2,395,177	7.50
	5,501	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	690,442	2.16
	5,688	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	625,066	1.96
	6,603	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	627,939	1.97
	5,113	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	672,416	2.11
	1,476	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	174,847	0.55
	1,306	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	158,326	0.50
	962	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	192,882	0.60
	640	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	175,397	0.55
	31,311	Global Disruptive Opportunities FAM Fund I*	3,168,517	9.93
	45,049	Global Listed Infspre FAM Fund I*	4,620,631	14.48
	30,469	Global Stars Equity FAM Fund I*	3,514,294	11.01
	40,186	Global Sustainable Paris Aligned FAM I*	4,845,065	15.18
	29,792	Medtech FAM Fund AAC I*	2,902,158	9.09
	31,837	Sustainable Future Connect FAM Fund I*	3,326,807	10.42
			<b>31,898,488</b>	<b>99.94</b>
<b>Total Investment Funds (31 December 2023: 99.26%)</b>			<b>31,898,488</b>	<b>99.94</b>
<b>Total Transferable Securities (31 December 2023: 99.26%)</b>			<b>31,898,488</b>	<b>99.94</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>31,898,488</b>	<b>99.94</b>
<b>Net current assets</b>			<b>19,823</b>	<b>0.06</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>31,918,311</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2022 II (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value</b>	<b>% of Total</b>
<b>Analysis of Total Assets</b>	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	31,898,488	99.38
Other current assets	198,929	0.62
	<b>32,097,417</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2025 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 90.39%)</b>				
	4,326	Bluestar Global Logistics Index FAM Fund*	351,216	1.59
	15,433	Changing Lifestyles FAM Fund I*	1,756,646	7.97
	3,938	Enhanced Ultra Short Term Bond Sri I	422,303	1.92
	7,058	Euro Bond FAM Fund I*	686,050	3.11
	4,994	Euro Short Duration Bond FAM Fund I*	508,134	2.31
	4,717	Fidelity Euro Short Term Bond FAM Fund I*	481,340	2.18
	10,644	Fidelity Sustainable Water and Waste FAM I*	1,298,294	5.89
	2,952	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	370,511	1.68
	3,102	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	340,885	1.55
	3,458	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	328,852	1.49
	2,789	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	366,784	1.66
	722	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	85,528	0.39
	748	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	90,680	0.41
	480	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	96,240	0.44
	349	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	95,646	0.43
	18,034	Global Disruptive Opportunities FAM Fund I*	1,824,951	8.28
	24,183	Global Listed Infspre FAM Fund I*	2,480,426	11.26
	17,118	Global Stars Equity FAM Fund I*	1,974,390	8.96
	22,274	Global Sustainable Paris Aligned FAM I*	2,685,487	12.19
	16,545	Medtech FAM Fund AAC I*	1,611,715	7.32
	7,010	Schroder Euro Bond FAM Fund I*	650,168	2.96
	18,123	Sustainable Future Connect FAM Fund I*	1,893,763	8.60
	4,035	Ultra Short Term Bond Sri FAM I*	428,497	1.94
			<b>20,828,506</b>	<b>94.53</b>
<b>Luxembourg (2023: 8.99%)</b>				
	2,077	EED Bond 6M Fino AM-Ieacc*	219,288	1.00
	4,041	EED Bond 6M Fino AM-Ieuracc*	428,791	1.95
	4,416	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	465,994	2.11
			<b>1,114,073</b>	<b>5.06</b>
<b>Total Investment Funds (31 December 2023: 99.38%)</b>			<b>21,942,579</b>	<b>99.59</b>
<b>Total Transferable Securities (31 December 2023: 99.38%)</b>			<b>21,942,579</b>	<b>99.59</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2025 II (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (OSE)	Counterparty W	12/09/2024	881	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>881</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(2,375)	(0.01)
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(1,245)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(3,620)</b>	<b>(0.02)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>21,943,460</b>	<b>99.59</b>
<b>Financial liabilities at FVTPL</b>			<b>(3,620)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>92,902</b>	<b>0.43</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>22,032,742</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			21,942,579	99.04
Financial derivative instruments			881	-
Other current assets			210,757	0.96
			<b>22,154,217</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2022 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.31%)</b>				
	15,486	Diversity and Inclusion FAM Fund I*	1,684,056	5.04
	12,109	European Stars Equity FAM Fund I*	1,409,415	4.21
	14,899	Fidelity Sustainable Water and Waste FAM I*	1,817,273	5.43
	30,080	Fidelity World FAM Fund I*	5,330,195	15.92
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	978,700	2.92
	2,623	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	271,703	0.81
	3,730	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	452,188	1.35
	2,073	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	415,639	1.24
	25,973	Fineco AM Smart Factors US Fund*	4,556,589	13.61
	12,688	Fineco AM Smart Factors World Fund LLC*	2,032,663	6.08
	19,605	Global Listed Infspre FAM Fund I*	2,010,865	6.01
	21,470	Global Stars Equity FAM Fund I*	2,476,350	7.40
	36,794	Global Sustainable Paris Aligned FAM I*	4,436,105	13.25
	46,111	North American Stars Equity FAM Fund I*	5,497,492	16.42
			<b>33,369,233</b>	<b>99.69</b>
<b>Total Investment Funds (31 December 2023: 99.31%)</b>			<b>33,369,233</b>	<b>99.69</b>
<b>Total Transferable Securities (31 December 2023: 99.31%)</b>			<b>33,369,233</b>	<b>99.69</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>33,369,233</b>	<b>99.69</b>
<b>Net current assets</b>			<b>103,841</b>	<b>0.31</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>33,473,074</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			33,369,233	99.18
Other current assets			276,224	0.82
			<b>33,645,457</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Strategic Allocation

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>France (2023: 7.93%)</b>				
	21,804	Mul Ly Inf L Investment Grade Shares- Accumulation-Capitalisation	3,522,654	7.89
<b>Ireland (2023: 75.01%)</b>				
	666,061	iShares Core Global Aggregate Bond UCITS ETF	3,139,145	7.03
	26,168	iShares Global Co Bond EUR Shs Hedged EUR ETF	2,243,801	5.03
	75,557	iShares MSCI ACWI UCITS ETF	5,966,737	13.36
	187,525	SPDR Bloomberg Barclays Global Aggregate	4,922,531	11.03
	395	Ultra Short Term Bond Sri Fam J1	4,043,433	9.06
	316,180	Vanguard Global Aggregate ETF EUR H Accumulation	7,170,014	16.06
	39,812	Vanguard-Euroz In Lk Ind-In	5,276,085	11.82
			<b>32,761,746</b>	<b>73.39</b>
<b>Luxembourg (2023: 16.17%)</b>				
	37,219	UBS ETF (LU) MSCI World Socially Responsible UCITS ETF	5,545,631	12.42
	185,684	UBS ETF MSCI Emerging Market Sri	2,290,969	5.13
			<b>7,836,600</b>	<b>17.55</b>
<b>Total Investment Funds (31 December 2023: 99.11%)</b>			<b>44,121,000</b>	<b>98.83</b>
<b>Total Transferable Securities (31 December 2023: 99.11%)</b>			<b>44,121,000</b>	<b>98.83</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>44,121,000</b>	<b>98.83</b>
<b>Net current assets</b>			<b>523,844</b>	<b>1.17</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>44,644,844</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			44,121,000	98.66
Other current assets			598,488	1.34
			<b>44,719,488</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2022 III

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.08%)</b>				
	8,190	BBG EA Treasury 10+Year Index Fund I	782,243	5.38
	4,273	BBG EA Treasury 7-10 Year Index Fund I	430,586	2.96
	3,657	BBG Egil Bo All Maturities Index Fund I	346,640	2.38
	45	Emerging Markets Equity FAM Fund*	515,190	3.54
	11	Enhanced Euro Government Bond Fineco AM Fund*	107,505	0.74
	22	Enhanced US Equity Fineco AM Fund*	218,152	1.50
	15,280	Euro Corporate Fixed Income FAM Fund I*	1,569,528	10.80
	1,203	FAM MSCI AC Asia Pacific Ex Japan Index Fund*	150,671	1.04
	6,971	Fidelity Euro Bond FAM Fund I*	671,911	4.62
	5,018	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	508,916	3.50
	4,279	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	431,700	2.97
	3,774	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	380,212	2.62
	2,518	Fineco AM Euro Inflation-linked Government Bond Fund*	231,002	1.58
	11,007	Fineco AM Investment Grade Euro Aggregate Bond Fund*	1,079,540	7.43
	2,690	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	306,127	2.11
	2,551	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF AAC*	288,579	1.99
	1,640	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	174,294	1.20
	5,539	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	589,510	4.06
	2,874	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	289,389	1.99
	3,994	Fineco AM Smart Factors Europe Fund*	549,226	3.78
	6,094	Fineco AM Smart Factors US Fund*	1,069,145	7.36
	1,431	JPMorgan China A-Shares Opportunities FAM Fund*	84,624	0.58
	2,443	M&G North American Value FAM Fund*	388,347	2.67
	9,773	North American Stars Equity FAM Fund I*	1,165,166	8.02
	4,903	S&P 500 Index FAM Fund*	1,063,307	7.32
	7,198	Schroder Euro Bond FAM Fund I*	667,577	4.59
	2,154	STOXX Europe 600 Index FAM Fund I*	335,387	2.31
			<b>14,394,474</b>	<b>99.04</b>
<b>Total Investment Funds (31 December 2023: 99.08%)</b>			<b>14,394,474</b>	<b>99.04</b>
<b>Total Transferable Securities (31 December 2023: 99.08%)</b>			<b>14,394,474</b>	<b>99.04</b>



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2022 III (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>	<b>14,394,474</b>	<b>99.04</b>
<b>Net current assets</b>	<b>139,969</b>	<b>0.96</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>14,534,443</b>	<b>100.00</b>

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	14,394,474	98.60
Other current assets	204,609	1.40
	<b>14,599,083</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2022 III

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.26%)</b>				
	15,528	Fidelity Sustainable Water and Waste FAM I*	1,894,031	7.40
	6,412	Bluestar Global Logistics Index FAM Fund*	520,481	2.03
	25,431	Sustainable Future Connect FAM Fund I*	2,657,412	10.39
	25,331	Global Disruptive Opportunities FAM Fund I*	2,563,371	10.02
	24,048	Medtech FAM Fund AAC I*	2,342,612	9.16
	35,895	Global Listed Infspre FAM Fund I*	3,681,713	14.39
	31,895	Global Sustainable Paris Aligned FAM I*	3,845,453	15.03
	24,388	Global Stars Equity FAM Fund I*	2,812,912	10.99
	22,141	Changing Lifestyles FAM Fund I*	2,520,177	9.85
	513	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	140,592	0.55
	1,091	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	132,262	0.52
	695	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	139,348	0.54
	4,196	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	551,820	2.16
	4,424	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	555,265	2.17
	4,634	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	509,240	1.99
	4,711	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	448,011	1.75
	1,213	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	143,692	0.56
			<b>25,458,392</b>	<b>99.50</b>
<b>Total Investment Funds (31 December 2023: 99.26%)</b>			<b>25,458,392</b>	<b>99.50</b>
<b>Total Transferable Securities (31 December 2023: 99.26%)</b>			<b>25,458,392</b>	<b>99.50</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>25,458,392</b>	<b>99.50</b>
<b>Net current assets</b>			<b>127,884</b>	<b>0.50</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>25,586,276</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2022 III (continued)

	<b>As at 30 June</b>	
	<b>2024</b>	
<b>Analysis of Total Assets</b>	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	25,458,392	98.25
Other current assets	453,622	1.75
	<b>25,912,014</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2025 III

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 89.66%)</b>				
	3,962	Bluestar Global Logistics Index FAM Fund*	321,666	1.40
	14,652	Changing Lifestyles FAM Fund I*	1,667,749	7.28
	5,684	Enhanced Ultra Short Term Bond Sri I	609,541	2.66
	10,133	Euro Bond FAM Fund I*	985,023	4.30
	7,227	Euro Short Duration Bond FAM Fund I*	735,394	3.21
	6,592	Fidelity Euro Short Term Bond FAM Fund I*	672,723	2.94
	10,105	Fidelity Sustainable Water and Waste FAM I*	1,232,566	5.38
	2,803	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	351,810	1.54
	2,945	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	323,632	1.41
	3,182	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	302,605	1.32
	2,718	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	357,447	1.56
	661	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	78,302	0.34
	681	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	82,558	0.36
	439	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	88,020	0.38
	366	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	100,305	0.44
	17,145	Global Disruptive Opportunities FAM Fund I*	1,734,988	7.57
	22,958	Global Listed Infspre FAM Fund I*	2,354,779	10.28
	16,252	Global Stars Equity FAM Fund I*	1,874,506	8.18
	21,147	Global Sustainable Paris Aligned FAM I*	2,549,609	11.13
	15,708	Medtech FAM Fund AAC I*	1,530,179	6.68
	9,942	Schroder Euro Bond FAM Fund I*	922,135	4.02
	17,230	Sustainable Future Connect FAM Fund I*	1,800,449	7.86
	5,739	Ultra Short Term Bond Sri FAM I*	609,453	2.66
			<b>21,285,439</b>	<b>92.90</b>
<b>Luxembourg (2023: 9.92%)</b>				
	2,776	EED Bond 6M Fino AM-Ieacc*	293,087	1.28
	5,741	EED Bond 6M Fino AM-Ieuracc*	609,178	2.66
	6,372	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	672,399	2.93
			<b>1,574,664</b>	<b>6.87</b>
<b>Total Investment Funds (31 December 2023: 99.58%)</b>			<b>22,860,103</b>	<b>99.77</b>
<b>Total Transferable Securities (31 December 2023: 99.58%)</b>			<b>22,860,103</b>	<b>99.77</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2025 III (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (OSE)	Counterparty W	12/09/2024	881	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>881</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(2,375)	(0.01)
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(1,245)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(3,620)</b>	<b>(0.02)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>22,860,984</b>	<b>99.77</b>
<b>Financial liabilities at FVTPL</b>			<b>(3,620)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>56,288</b>	<b>0.25</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>22,913,652</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			22,860,103	99.14
Financial derivative instruments			881	-
Other current assets			197,309	0.86
			<b>23,058,293</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2022 III

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.32%)</b>				
	13,966	Diversity and Inclusion FAM Fund I*	1,518,761	5.00
	11,426	European Stars Equity FAM Fund I*	1,329,918	4.38
	13,987	Fidelity Sustainable Water and Waste FAM I*	1,706,050	5.62
	26,499	Fidelity World FAM Fund I*	4,695,626	15.47
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	899,038	2.96
	79			
		Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	261,966	0.86
	2,529			
		Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	415,092	1.37
	3,424			
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	340,451	1.12
	1,698			
	23,778	Fineco AM Smart Factors US Fund*	4,171,516	13.75
	11,615	Fineco AM Smart Factors World Fund LLC*	1,860,884	6.14
	18,589	Global Listed Infspre FAM Fund I*	1,906,655	6.28
	19,224	Global Stars Equity FAM Fund I*	2,217,296	7.31
	33,373	Global Sustainable Paris Aligned FAM I*	4,023,649	13.26
	40,893	North American Stars Equity FAM Fund I*	4,875,386	16.07
			<b>30,222,288</b>	<b>99.59</b>
<b>Total Investment Funds (31 December 2023: 99.32%)</b>			<b>30,222,288</b>	<b>99.59</b>
<b>Total Transferable Securities (31 December 2023: 99.32%)</b>			<b>30,222,288</b>	<b>99.59</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>30,222,288</b>	<b>99.59</b>
<b>Net current assets</b>			<b>125,529</b>	<b>0.41</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>30,347,817</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			30,222,288	99.17
Other current assets			254,445	0.83
			<b>30,476,733</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.30%)</b>				
	16,275	Fidelity Sustainable Water and Waste FAM I*	1,985,147	7.48
	6,543	Bluestar Global Logistics Index FAM Fund*	531,116	2.00
	26,483	Sustainable Future Connect FAM Fund I*	2,767,341	10.42
	26,045	Global Disruptive Opportunities FAM Fund I*	2,635,624	9.93
	24,782	Medtech FAM Fund AAC I*	2,414,114	9.09
	37,473	Global Listed Infspre FAM Fund I*	3,843,568	14.47
	33,428	Global Sustainable Paris Aligned FAM I*	4,030,280	15.18
	25,345	Global Stars Equity FAM Fund I*	2,923,292	11.01
	23,140	Changing Lifestyles FAM Fund I*	2,633,887	9.93
	534	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	146,348	0.55
	1,089	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	132,019	0.50
	777	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	155,789	0.59
	4,264	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	560,763	2.11
	4,663	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	585,262	2.20
	4,742	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	521,108	1.96
	5,597	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	532,269	2.00
	1,286	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	152,340	0.57
			<b>26,550,267</b>	<b>99.99</b>
<b>Total Investment Funds (31 December 2023: 99.30%)</b>			<b>26,550,267</b>	<b>99.99</b>
<b>Total Transferable Securities (31 December 2023: 99.30%)</b>			<b>26,550,267</b>	<b>99.99</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>26,550,267</b>	<b>99.99</b>
<b>Net current assets</b>			<b>3,100</b>	<b>0.01</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>26,553,367</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 II (continued)

	<b>As at 30 June</b>	
	<b>2024</b>	
<b>Analysis of Total Assets</b>	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	26,550,267	99.40
Other current assets	161,559	0.60
	<b>26,711,826</b>	<b>100.00</b>

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2026 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 88.69%)</b>				
	4,317	Bluestar Global Logistics Index FAM Fund*	350,430	1.34
	14,754	Changing Lifestyles FAM Fund I*	1,679,359	6.44
	8,478	Enhanced Ultra Short Term Bond Sri I	909,164	3.48
	14,913	Euro Bond FAM Fund I*	1,449,655	5.56
	10,712	Euro Short Duration Bond FAM Fund I*	1,089,972	4.18
	9,805	Fidelity Euro Short Term Bond FAM Fund I*	1,000,573	3.83
	10,347	Fidelity Sustainable Water and Waste FAM I*	1,262,076	4.84
	2,979	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	373,900	1.43
	2,795	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	307,148	1.18
	3,363	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	319,819	1.23
	2,872	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	377,700	1.46
	696	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	82,448	0.32
	719	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	87,164	0.33
	463	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	92,832	0.36
	385	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	105,512	0.40
	17,123	Global Disruptive Opportunities FAM Fund I*	1,732,762	6.64
	23,919	Global Listed Infspre FAM Fund I*	2,453,348	9.40
	16,251	Global Stars Equity FAM Fund I*	1,874,390	7.18
	21,253	Global Sustainable Paris Aligned FAM I*	2,562,389	9.82
	16,024	Medtech FAM Fund AAC I*	1,560,962	5.98
	14,657	Schroder Euro Bond FAM Fund I*	1,359,427	5.21
	16,946	Sustainable Future Connect FAM Fund I*	1,770,772	6.79
	8,561	Ultra Short Term Bond Sri FAM I*	909,135	3.48
			<b>23,710,937</b>	<b>90.88</b>
<b>Luxembourg (2023: 11.81%)</b>				
	4,305	EED Bond 6M Fino AM-Ieacc*	454,518	1.74
	8,567	EED Bond 6M Fino AM-Ieuracc*	909,044	3.48
	9,475	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	999,840	3.84
			<b>2,363,402</b>	<b>9.06</b>
<b>Total Investment Funds (31 December 2023: 100.50%)</b>			<b>26,074,339</b>	<b>99.94</b>
<b>Total Transferable Securities (31 December 2023: 100.50%)</b>			<b>26,074,339</b>	<b>99.94</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2026 II (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (Ose)	Counterparty W	12/09/2024	1,174	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>1,174</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
S&P 500 E-Mini Future 20/09/2024	Counterparty W		(3,562)	(0.01)
Euro Stoxx 50 - Future 20/09/2024	Counterparty W		(1,660)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(5,222)</b>	<b>(0.02)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>26,075,513</b>	<b>99.94</b>
<b>Financial liabilities at FVTPL</b>			<b>(5,222)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>20,361</b>	<b>0.08</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>26,090,652</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			26,074,339	97.40
Financial derivative instruments			1,174	-
Other current assets			695,997	2.60
			<b>26,771,510</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2023 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets	
<b>Transferable Securities</b>					
<b>INVESTMENT FUNDS</b>					
<b>Ireland (2023: 99.52%)</b>					
	13,480	Diversity and Inclusion FAM Fund I*	1,465,909	5.03	
	11,028	European Stars Equity FAM Fund I*	1,283,593	4.40	
	13,500	Fidelity Sustainable Water and Waste FAM I*	1,646,700	5.65	
	25,577	Fidelity World FAM Fund I*	4,532,274	15.54	
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	77	876,278	3.00
		Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	2,444	253,162	0.87
		Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	3,166	383,814	1.32
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	1,714	343,659	1.18
	22,964	Fineco AM Smart Factors US Fund*	4,028,716	13.81	
	11,218	Fineco AM Smart Factors World Fund LLC*	1,797,182	6.16	
	17,942	Global Listed Infspre FAM Fund I*	1,840,293	6.31	
	18,555	Global Stars Equity FAM Fund I*	2,140,134	7.34	
	32,212	Global Sustainable Paris Aligned FAM I*	3,883,672	13.32	
	39,470	North American Stars Equity FAM Fund I*	4,705,732	16.13	
			<b>29,181,118</b>	<b>100.06</b>	
<b>Total Investment Funds (31 December 2023: 99.52%)</b>			<b>29,181,118</b>	<b>100.06</b>	
<b>Total Transferable Securities (31 December 2023: 99.52%)</b>			<b>29,181,118</b>	<b>100.06</b>	
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Net Assets</b>	
<b>Financial assets at FVTPL</b>			<b>29,181,118</b>	<b>100.06</b>	
<b>Net current assets</b>			<b>(16,267)</b>	<b>(0.06)</b>	
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>29,164,851</b>	<b>100.00</b>	
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Total Assets</b>	
<b>Analysis of Total Assets</b>					
Transferable securities admitted to an official stock exchange listing			29,181,118	99.17	
Other current assets			243,010	0.83	
			<b>29,424,128</b>	<b>100.00</b>	

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2026

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b><u>Transferable Securities</u></b>				
<b><u>INVESTMENT FUNDS</u></b>				
<b>Ireland (2023: 87.13%)</b>				
	6,507	Diversity and Inclusion FAM Fund I*	707,617	3.31
	6,843	Enhanced Ultra Short Term Bond Sri I	733,830	3.43
	12,095	Euro Bond FAM Fund I*	1,175,694	5.50
	8,651	Euro Short Duration Bond FAM Fund I*	880,333	4.12
	5,125	European Stars Equity FAM Fund I*	596,519	2.79
	7,949	Fidelity Euro Short Term Bond FAM Fund I*	811,142	3.79
	6,346	Fidelity Sustainable Water and Waste FAM I*	774,119	3.62
	12,032	Fidelity World FAM Fund I*	2,132,030	9.97
	35	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	398,308	1.86
	1,053	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	109,075	0.51
	1,427	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	172,995	0.81
	771	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	154,586	0.72
	10,992	Fineco AM Smart Factors US Fund*	1,928,467	9.02
	5,370	Fineco AM Smart Factors World Fund LLC*	860,278	4.02
	8,298	Global Listed Infspre FAM Fund I*	851,118	3.98
	9,118	Global Stars Equity FAM Fund I*	1,051,670	4.92
	15,293	Global Sustainable Paris Aligned FAM I*	1,843,816	8.62
	18,820	North American Stars Equity FAM Fund I*	2,243,777	10.49
	11,977	Schroder Euro Bond FAM Fund I*	1,110,876	5.19
	6,913	Ultra Short Term Bond Sri FAM I*	734,126	3.43
			<b>19,270,376</b>	<b>90.10</b>
<b>Luxembourg (2023: 11.58%)</b>				
	3,474	EED Bond 6M Fino AM-Ieacc*	366,781	1.71
	6,923	EED Bond 6M Fino AM-Ieuracc*	734,600	3.43
	7,664	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	808,736	3.78
			<b>1,910,117</b>	<b>8.92</b>
<b>Total Investment Funds (31 December 2023: 98.71%)</b>			<b>21,180,493</b>	<b>99.02</b>
<b>Total Transferable Securities (31 December 2023: 98.71%)</b>			<b>21,180,493</b>	<b>99.02</b>
<b><u>Derivative Instruments</u></b>				
<b><u>FUTURES</u></b>				
		<b>Counterparty</b>	<b>Unrealised Gain</b>	<b>% of Net</b>
		<b>Counterparty W</b>	<b>EUR</b>	<b>Assets</b>
		<b>12/09/2024</b>	<b>881</b>	<b>-</b>
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>881</b>	<b>-</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2026 (continued)

#### Derivative Instruments (continued)

<b>FUTURES</b>	<b>Counterparty</b>	<b>Expire Date</b>	<b>Unrealised Loss EUR</b>	<b>% of Net Assets</b>
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(2,375)	(0.01)
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(1,245)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(3,620)</b>	<b>(0.02)</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>21,181,374</b>	<b>99.02</b>
<b>Financial liabilities at FVTPL</b>			<b>(3,620)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>212,236</b>	<b>1.00</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>21,389,990</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			21,180,493	98.62
Financial derivative instruments			881	-
Other current assets			296,267	1.38
			<b>21,477,641</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.29%)</b>				
	13,269	Bluestar Global Logistics Index FAM Fund*	1,077,200	2.00
	46,782	Changing Lifestyles FAM Fund I*	5,324,914	9.90
	33,008	Fidelity Sustainable Water and Waste FAM I*	4,026,242	7.48
	9,156	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,149,188	2.14
	9,565	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,051,117	1.95
	9,750	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	927,214	1.71
	8,684	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,142,042	2.11
	2,578	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	305,390	0.57
	2,257	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	273,616	0.51
	1,437	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	288,120	0.54
	1,062	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	291,050	0.54
	52,929	Global Disruptive Opportunities FAM Fund I*	5,356,150	9.96
	76,024	Global Listed Infspre FAM Fund I*	7,797,706	14.50
	51,196	Global Stars Equity FAM Fund I*	5,904,947	10.98
	67,449	Global Sustainable Paris Aligned FAM I*	8,132,056	15.12
	50,283	Medtech FAM Fund AAC I*	4,898,268	9.11
	53,219	Sustainable Future Connect FAM Fund I*	5,561,119	10.34
			<b>53,506,339</b>	<b>99.46</b>
<b>Total Investment Funds (31 December 2023: 99.29%)</b>			<b>53,506,339</b>	<b>99.46</b>
<b>Total Transferable Securities (31 December 2023: 99.29%)</b>			<b>53,506,339</b>	<b>99.46</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>53,506,339</b>	<b>99.46</b>
<b>Net current assets</b>			<b>288,434</b>	<b>0.54</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>53,794,773</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value</b>	<b>% of Total</b>
<b>Analysis of Total Assets</b>	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	53,506,339	98.65
Other current assets	730,041	1.35
	<b>54,236,380</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2026

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 88.55%)</b>				
	7,373	Bluestar Global Logistics Index FAM Fund*	598,517	1.32
	27,372	Changing Lifestyles FAM Fund I*	3,115,591	6.89
	13,113	Enhanced Ultra Short Term Bond Sri I	1,406,212	3.11
	23,179	Euro Bond FAM Fund I*	2,253,097	4.98
	16,579	Euro Short Duration Bond FAM Fund I*	1,687,069	3.73
	15,233	Fidelity Euro Short Term Bond FAM Fund I*	1,554,471	3.44
	18,878	Fidelity Sustainable Water and Waste FAM I*	2,302,671	5.09
	5,236	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	657,181	1.45
	5,502	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	604,626	1.34
	5,880	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	559,182	1.23
	5,023	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	660,580	1.45
	1,229	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	145,587	0.32
	1,262	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	152,992	0.34
	817	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	163,809	0.36
	680	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	186,359	0.41
	30,495	Global Disruptive Opportunities FAM Fund I*	3,085,942	6.82
	43,800	Global Listed Infspre FAM Fund I*	4,492,522	9.93
	29,496	Global Stars Equity FAM Fund I*	3,402,069	7.52
	38,860	Global Sustainable Paris Aligned FAM I*	4,685,195	10.36
	28,970	Medtech FAM Fund AAC I*	2,822,084	6.24
	22,766	Schroder Euro Bond FAM Fund I*	2,111,594	4.67
	30,662	Sustainable Future Connect FAM Fund I*	3,204,026	7.08
	13,247	Ultra Short Term Bond Sri FAM I*	1,406,765	3.11
			<b>41,258,141</b>	<b>91.19</b>
<b>Luxembourg (2023: 10.65%)</b>				
	6,812	EED Bond 6M Fino AM-Ieacc*	719,204	1.59
	13,267	EED Bond 6M Fino AM-Ieuracc*	1,407,761	3.11
	14,687	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	1,549,831	3.43
			<b>3,676,796</b>	<b>8.13</b>
<b>Total Investment Funds (31 December 2023: 99.20%)</b>			<b>44,934,937</b>	<b>99.32</b>
<b>Total Transferable Securities (31 December 2023: 99.20%)</b>			<b>44,934,937</b>	<b>99.32</b>



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2026 (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> EUR	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (OSE)	Counterparty W	12/09/2024	2,058	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>2,058</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> EUR	<u>% of Net</u> <u>Assets</u>
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(4,749)	(0.01)
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(2,490)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(7,239)</b>	<b>(0.02)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> EUR	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>44,936,995</b>	<b>99.32</b>
<b>Financial liabilities at FVTPL</b>			<b>(7,239)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>314,270</b>	<b>0.70</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>45,244,026</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> EUR	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			44,934,937	98.25
Financial derivative instruments			2,058	-
Other current assets			800,407	1.75
			<b>45,737,402</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.66%)</b>				
	28,178	Diversity and Inclusion FAM Fund I*	3,064,273	5.02
	23,053	European Stars Equity FAM Fund I*	2,683,231	4.40
	28,220	Fidelity Sustainable Water and Waste FAM I*	3,442,160	5.64
	53,465	Fidelity World FAM Fund I*	9,473,988	15.52
	160	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	1,820,837	2.98
	4,417	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	457,535	0.75
	6,604	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	800,603	1.31
	3,432	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	688,119	1.13
	48,059	Fineco AM Smart Factors US Fund*	8,431,294	13.81
	23,477	Fineco AM Smart Factors World Fund LLC*	3,761,142	6.17
	37,505	Global Listed Infspre FAM Fund I*	3,846,850	6.30
	38,786	Global Stars Equity FAM Fund I*	4,473,577	7.33
	67,334	Global Sustainable Paris Aligned FAM I*	8,118,191	13.30
	82,505	North American Stars Equity FAM Fund I*	9,836,494	16.12
			<b>60,898,294</b>	<b>99.78</b>
<b>Total Investment Funds (31 December 2023: 99.66%)</b>			<b>60,898,294</b>	<b>99.78</b>
<b>Total Transferable Securities (31 December 2023: 99.66%)</b>			<b>60,898,294</b>	<b>99.78</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>60,898,294</b>	<b>99.78</b>
<b>Net current assets</b>			<b>135,293</b>	<b>0.22</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>61,033,587</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			60,898,294	99.14
Other current assets			526,962	0.86
			<b>61,425,256</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.68%)</b>				
	14,812	BBG EA Treasury 10+Year Index Fund I	1,414,724	5.36
	7,728	BBG EA Treasury 7-10 Year Index Fund I	778,743	2.95
	6,613	BBG Egil Bo All Maturities Index Fund I	626,833	2.38
	81	Emerging Markets Equity FAM Fund*	931,025	3.52
		Enhanced Euro Government Bond Fineco AM		
	19	Fund*	194,431	0.74
	39	Enhanced US Equity Fineco AM Fund*	394,542	1.50
	27,636	Euro Corporate Fixed Income FAM Fund I*	2,838,635	10.76
		FAM MSCI AC Asia Pacific Ex Japan Index		
	2,092	Fund*	261,962	0.99
	12,599	Fidelity Euro Bond FAM Fund I*	1,214,478	4.60
		Fineco AM Bloomberg Euro Aggregate		
	9,075	Treasury 1-3 Year Index Fund I*	920,368	3.49
		Fineco AM Bloomberg Euro Aggregate		
	7,739	Treasury 3-5 Year Index Fund I*	780,772	2.96
		Fineco AM Bloomberg Euro Aggregate		
	6,827	Treasury 5-7 Year Index Fund I*	687,786	2.61
		Fineco AM Euro Inflation-linked Government		
	4,553	Bond Fund*	417,691	1.57
		Fineco AM Investment Grade Euro Aggregate		
	19,907	Bond Fund*	1,952,448	7.40
		Fineco AM MarketVector Japan Quality Tilt		
	4,865	ESG UCITS ETF*	553,647	2.10
		Fineco AM MSCI EUR HY SRI Sustainable		
	4,610	Corporate Bond UCITS ETF AAC*	521,502	1.98
		Fineco AM MSCI EUR IG SRI Sustainable ex		
	2,966	Fossil Fuel Corporate Bond UCITS ETF AAC*	315,218	1.19
		Fineco AM MSCI USD HY SRI Sustainable		
	9,899	Corporate Bond UCITS ETF AAC*	1,053,541	3.99
		Fineco AM MSCI USD IG Liquid SRI		
	5,198	Sustainable Corporate Bond UCITS ETF AAC*	523,397	1.98
	7,223	Fineco AM Smart Factors Europe Fund*	993,324	3.76
	11,022	Fineco AM Smart Factors US Fund*	1,933,645	7.33
		JPMorgan China A-Shares Opportunities FAM		
	2,587	Fund*	152,958	0.58
	4,447	M&G North American Value FAM Fund*	706,813	2.68
	17,676	North American Stars Equity FAM Fund I*	2,107,386	7.99
	8,867	S&P 500 Index FAM Fund*	1,923,089	7.29
	13,009	Schroder Euro Bond FAM Fund I*	1,206,644	4.57
	3,895	STOXX Europe 600 Index FAM Fund I*	606,578	2.30
			<b>26,012,180</b>	<b>98.57</b>
<b>Total Investment Funds (31 December 2023: 99.68%)</b>			<b>26,012,180</b>	<b>98.57</b>
<b>Total Transferable Securities (31 December 2023: 99.68%)</b>			<b>26,012,180</b>	<b>98.57</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 6 Target 2023 (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>	<b>26,012,180</b>	<b>98.57</b>
<b>Net current assets</b>	<b>377,303</b>	<b>1.43</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>26,389,483</b>	<b>100.00</b>

	<b>As at 30 June 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	26,012,180	98.15
Other current assets	489,671	1.85
	<b>26,501,851</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 III

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.26%)</b>				
	5,146	Bluestar Global Logistics Index FAM Fund*	417,727	2.02
	17,986	Changing Lifestyles FAM Fund I*	2,047,238	9.89
	12,588	Fidelity Sustainable Water and Waste FAM I*	1,535,389	7.42
	3,515	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	441,175	2.13
	3,684	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	404,842	1.96
	4,219	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	401,223	1.94
	3,311	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	435,432	2.10
	1,072	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	126,989	0.61
	911	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	110,441	0.53
	586	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	117,494	0.57
	415	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	113,734	0.55
	20,829	Global Disruptive Opportunities FAM Fund I*	2,107,791	10.18
	28,713	Global Listed Infspre FAM Fund I*	2,945,064	14.23
	19,874	Global Stars Equity FAM Fund I*	2,292,267	11.08
	26,040	Global Sustainable Paris Aligned FAM I*	3,139,539	15.17
	19,141	Medtech FAM Fund AAC I*	1,864,601	9.01
	20,854	Sustainable Future Connect FAM Fund I*	2,179,139	10.53
			<b>20,680,085</b>	<b>99.92</b>
<b>Total Investment Funds (31 December 2023: 99.26%)</b>			<b>20,680,085</b>	<b>99.92</b>
<b>Total Transferable Securities (31 December 2023: 99.26%)</b>			<b>20,680,085</b>	<b>99.92</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>20,680,085</b>	<b>99.92</b>
<b>Net current assets</b>			<b>16,947</b>	<b>0.08</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>20,697,032</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 III (continued)

	<b>As at 30 June</b>	
	<b>2024</b>	
<b>Analysis of Total Assets</b>	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	20,680,085	99.33
Other current assets	139,216	0.67
	<b>20,819,301</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2026 III

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 86.46%)</b>				
	2,626	Bluestar Global Logistics Index FAM Fund*	213,187	1.21
	9,289	Changing Lifestyles FAM Fund I*	1,057,311	6.02
	6,412	Enhanced Ultra Short Term Bond Sri I	687,610	3.92
	11,382	Euro Bond FAM Fund I*	1,106,385	6.30
	8,137	Euro Short Duration Bond FAM Fund I*	828,025	4.71
	7,429	Fidelity Euro Short Term Bond FAM Fund I*	758,140	4.32
	6,533	Fidelity Sustainable Water and Waste FAM I*	796,829	4.54
	1,812	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	227,428	1.29
	1,904	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	209,234	1.19
	2,012	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	191,339	1.09
	1,663	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	218,704	1.25
	417	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	49,399	0.27
	462	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	56,008	0.32
	277	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	55,539	0.32
	231	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	63,307	0.36
	10,757	Global Disruptive Opportunities FAM Fund I*	1,088,555	6.20
	14,842	Global Listed Infspre FAM Fund I*	1,522,329	8.67
	10,263	Global Stars Equity FAM Fund I*	1,183,734	6.74
	13,447	Global Sustainable Paris Aligned FAM I*	1,621,251	9.23
	9,885	Medtech FAM Fund AAC I*	962,937	5.48
	11,172	Schroder Euro Bond FAM Fund I*	1,036,254	5.90
	10,770	Sustainable Future Connect FAM Fund I*	1,125,411	6.41
	6,475	Ultra Short Term Bond Sri FAM I*	687,613	3.92
			<b>15,746,529</b>	<b>89.66</b>
<b>Luxembourg (2023: 12.82%)</b>				
	3,171	EED Bond 6M Fino AM-Ieacc*	334,791	1.91
	6,477	EED Bond 6M Fino AM-Ieuracc*	687,274	3.91
	7,181	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	757,768	4.31
			<b>1,779,833</b>	<b>10.13</b>
<b>Total Investment Funds (31 December 2023: 99.28%)</b>			<b>17,526,362</b>	<b>99.79</b>
<b>Total Transferable Securities (31 December 2023: 99.28%)</b>			<b>17,526,362</b>	<b>99.79</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 III (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (OSE)	Counterparty W	12/09/2024	589	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>589</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(2,375)	(0.01)
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(830)	-
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(3,205)</b>	<b>(0.01)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>17,526,951</b>	<b>99.79</b>
<b>Financial liabilities at FVTPL</b>			<b>(3,205)</b>	<b>(0.01)</b>
<b>Net current assets</b>			<b>39,515</b>	<b>0.22</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>17,563,261</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			17,526,362	98.21
Financial derivative instruments			589	-
Other current assets			318,371	1.79
			<b>17,845,322</b>	<b>100.00</b>

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2023 III

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.21%)</b>				
	10,653	Diversity and Inclusion FAM Fund I*	1,158,482	4.94
	8,560	European Stars Equity FAM Fund I*	996,333	4.25
	10,622	Fidelity Sustainable Water and Waste FAM I*	1,295,635	5.52
	20,291	Fidelity World FAM Fund I*	3,595,546	15.32
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	694,194	2.96
	61			
		Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	209,345	0.89
	2,021			
		Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	324,290	1.38
	2,675			
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	262,857	1.12
	1,311			
	18,360	Fineco AM Smart Factors US Fund*	3,221,023	13.71
	8,969	Fineco AM Smart Factors World Fund LLC*	1,436,877	6.12
	13,859	Global Listed Infspre FAM Fund I*	1,421,504	6.06
	14,926	Global Stars Equity FAM Fund I*	1,721,565	7.34
	25,709	Global Sustainable Paris Aligned FAM I*	3,099,631	13.21
	31,861	North American Stars Equity FAM Fund I*	3,798,564	16.18
			<b>23,235,846</b>	<b>99.00</b>
<b>Total Investment Funds (31 December 2023: 99.21%)</b>			<b>23,235,846</b>	<b>99.00</b>
<b>Total Transferable Securities (31 December 2023: 99.21%)</b>			<b>23,235,846</b>	<b>99.00</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>23,235,846</b>	<b>99.00</b>
<b>Net current assets</b>			<b>234,210</b>	<b>1.00</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>23,470,056</b>	<b>100.00</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			23,235,846	98.47
Other current assets			360,337	1.53
			<b>23,596,183</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2026 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 86.77%)</b>				
	4,488	Diversity and Inclusion FAM Fund I*	488,057	3.04
	5,806	Enhanced Ultra Short Term Bond Sri I	622,624	3.88
	10,305	Euro Bond FAM Fund I*	1,001,750	6.24
	7,368	Euro Short Duration Bond FAM Fund I*	749,715	4.67
	3,547	European Stars Equity FAM Fund I*	412,850	2.57
	6,727	Fidelity Euro Short Term Bond FAM Fund I*	686,439	4.28
	4,356	Fidelity Sustainable Water and Waste FAM I*	531,325	3.31
	8,799	Fidelity World FAM Fund I*	1,559,118	9.71
	25	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	284,506	1.77
	666	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	68,988	0.43
	1,027	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	124,503	0.78
	540	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	108,271	0.67
	7,606	Fineco AM Smart Factors US Fund*	1,334,443	8.31
	3,716	Fineco AM Smart Factors World Fund LLC*	595,286	3.71
	5,742	Global Listed Infspre FAM Fund I*	588,951	3.67
	6,356	Global Stars Equity FAM Fund I*	733,101	4.57
	10,776	Global Sustainable Paris Aligned FAM I*	1,299,219	8.09
	13,504	North American Stars Equity FAM Fund I*	1,609,987	10.03
	10,116	Schroder Euro Bond FAM Fund I*	938,250	5.84
	5,862	Ultra Short Term Bond Sri FAM I*	622,515	3.88
			<b>14,359,898</b>	<b>89.45</b>
<b>Luxembourg (2023: 13.09%)</b>				
	2,871	EED Bond 6M Fino AM-Ieacc*	303,117	1.89
	5,865	EED Bond 6M Fino AM-Ieuracc*	622,335	3.88
	6,502	Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	686,117	4.27
			<b>1,611,569</b>	<b>10.04</b>
<b>Total Investment Funds (31 December 2023: 99.86%)</b>			<b>15,971,467</b>	<b>99.49</b>
<b>Total Transferable Securities (31 December 2023: 99.86%)</b>			<b>15,971,467</b>	<b>99.49</b>
<b>Derivative Instruments</b>				
<b>FUTURES</b>				
		Counterparty	Unrealised Gain	% of Net
		Counterparty W	EUR	Assets
		12/09/2024	588	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>588</b>	<b>-</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 III (continued)

#### Derivative Instruments (continued)

<b>FUTURES</b>	<b>Counterparty</b>	<b>Expire Date</b>	<b>Unrealised Loss EUR</b>	<b>% of Net Assets</b>
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(830)	-
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(1,187)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(2,017)</b>	<b>(0.01)</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>15,972,055</b>	<b>99.49</b>
<b>Financial liabilities at FVTPL</b>			<b>(2,017)</b>	<b>(0.01)</b>
<b>Net current assets</b>			<b>83,963</b>	<b>0.52</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>16,054,001</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			15,971,467	98.76
Financial derivative instruments			588	-
Other current assets			199,576	1.24
			<b>16,171,631</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Emerging Markets Target 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 58.62%)</b>				
	418	Emerging Markets Equity FAM Fund*	4,823,034	17.23
	43,274	FAM MSCI Emerging Markets Index Fund*	5,158,459	18.42
	654,019	Federated Hermes Investment Funds Plc	1,151,728	4.11
		IShares Edge MSCI EM Minimum Volatility		
	40,242	UCITS ETF	1,232,411	4.40
		JPMorgan China A-Shares Opportunities FAM		
	15,938	Fund*	942,222	3.36
	239,543	TT Emerging Market Equity-C2	3,100,166	11.07
			<b>16,408,020</b>	<b>58.59</b>
<b>Luxembourg (2023: 41.08%)</b>				
		JP Morgan Fund Emerging Markets Equity I2		
	13,975	USD	1,509,704	5.39
	22,923	RBC Emerging Market Value-O2 EUR UH	2,389,844	8.53
	33,098	RBC LUX Emerging Market Equity-Oeura	4,583,642	16.37
		Vontobel Fund - MTX SUSTainable Emerging		
	34,330	Markets Leaders G USD	3,087,551	11.03
			<b>11,570,741</b>	<b>41.32</b>
<b>Total Investment Funds (31 December 2023: 99.70%)</b>			<b>27,978,761</b>	<b>99.91</b>
<b>Total Transferable Securities (31 December 2023: 99.70%)</b>			<b>27,978,761</b>	<b>99.91</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>27,978,761</b>	<b>99.91</b>
<b>Net current assets</b>			<b>25,586</b>	<b>0.09</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>28,004,347</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			27,978,761	98.81
Other current assets			336,845	1.19
			<b>28,315,606</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 IV

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.43%)</b>				
	5,905	Bluestar Global Logistics Index FAM Fund*	479,383	2.01
	20,573	Changing Lifestyles FAM Fund I*	2,341,701	9.84
	14,607	Fidelity Sustainable Water and Waste FAM I*	1,781,685	7.49
	4,102	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	514,850	2.16
	4,171	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	458,360	1.93
	4,923	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	468,173	1.97
	3,787	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	498,033	2.10
	1,108	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	131,254	0.55
	967	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	117,229	0.49
	683	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	136,942	0.58
	474	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	129,903	0.55
	23,157	Global Disruptive Opportunities FAM Fund I*	2,343,373	9.85
	33,735	Global Listed Infspre FAM Fund I*	3,460,165	14.54
	22,551	Global Stars Equity FAM Fund I*	2,601,032	10.93
	29,725	Global Sustainable Paris Aligned FAM I*	3,583,824	15.06
	22,239	Medtech FAM Fund AAC I*	2,166,390	9.10
	23,441	Sustainable Future Connect FAM Fund I*	2,449,467	10.29
			<b>23,661,764</b>	<b>99.44</b>
<b>Total Investment Funds (31 December 2023: 99.43%)</b>			<b>23,661,764</b>	<b>99.44</b>
<b>Total Transferable Securities (31 December 2023: 99.43%)</b>			<b>23,661,764</b>	<b>99.44</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>23,661,764</b>	<b>99.44</b>
<b>Net current assets</b>			<b>134,303</b>	<b>0.56</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>23,796,067</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM MegaTrends Target 2023 III (continued)

	<b>As at 30 June</b>	
	<b>2024</b>	
<b>Analysis of Total Assets</b>	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	23,661,764	98.88
Other current assets	267,241	1.12
	<b>23,929,005</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2023 IV

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.12%)</b>				
	13,443	Diversity and Inclusion FAM Fund I*	1,461,886	5.03
	10,998	European Stars Equity FAM Fund I*	1,280,101	4.40
	13,463	Fidelity Sustainable Water and Waste FAM I*	1,642,138	5.65
	25,506	Fidelity World FAM Fund I*	4,519,721	15.55
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	864,898	2.98
	76			
		Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	243,839	0.84
	2,354			
		Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	372,661	1.28
	3,074			
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	319,398	1.10
	1,593			
	22,928	Fineco AM Smart Factors US Fund*	4,022,454	13.84
	11,261	Fineco AM Smart Factors World Fund LLC*	1,804,108	6.21
	17,892	Global Listed Infspre FAM Fund I*	1,835,165	6.31
	18,504	Global Stars Equity FAM Fund I*	2,134,251	7.34
	32,123	Global Sustainable Paris Aligned FAM I*	3,872,942	13.33
	39,361	North American Stars Equity FAM Fund I*	4,692,737	16.15
			<b>29,066,299</b>	<b>100.01</b>
<b>Total Investment Funds (31 December 2023: 99.12%)</b>			<b>29,066,299</b>	<b>100.01</b>
<b>Total Transferable Securities (31 December 2023: 99.12%)</b>			<b>29,066,299</b>	<b>100.01</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>29,066,299</b>	<b>100.01</b>
<b>Net current assets</b>			<b>(3,008)</b>	<b>(0.01)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>29,063,291</b>	<b>100.00</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			29,066,299	99.15
Other current assets			250,470	0.85
			<b>29,316,769</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Emerging Markets Target 2023 II

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 58.51%)</b>				
	242	Emerging Markets Equity FAM Fund*	2,794,360	16.95
	25,559	FAM MSCI Emerging Markets Index Fund*	3,046,728	18.49
	377,912	Federated Hermes Investment Funds Plc	665,502	4.04
		IShares Edge MSCI EM Minimum Volatility		
	23,628	UCITS ETF	723,495	4.39
		JPMorgan China A-Shares Opportunities FAM		
	9,773	Fund*	577,751	3.51
	140,313	TT Emerging Market Equity-C2	1,815,936	11.02
			<b>9,623,772</b>	<b>58.40</b>
<b>Luxembourg (2023: 41.00%)</b>				
		JP Morgan Fund Emerging Markets Equity I2		
	8,157	USD	881,192	5.35
	13,387	RBC Emerging Market Value-O2 EUR UH	1,395,666	8.47
	18,932	RBC LUX Emerging Market Equity-Oeura	2,621,821	15.91
		Vontobel Fund - MTX SUSTainable Emerging		
	19,836	Markets Leaders G USD	1,783,982	10.83
			<b>6,682,661</b>	<b>40.56</b>
<b>Total Investment Funds (31 December 2023: 99.51%)</b>			<b>16,306,433</b>	<b>98.96</b>
<b>Total Transferable Securities (31 December 2023: 99.51%)</b>			<b>16,306,433</b>	<b>98.96</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>16,306,433</b>	<b>98.96</b>
<b>Net current assets</b>			<b>171,784</b>	<b>1.04</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>16,478,217</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			16,306,433	98.32
Other current assets			279,364	1.68
			<b>16,585,797</b>	<b>100.00</b>

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Megatrends Target 2023 V

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.35%)</b>				
	6,840	Bluestar Global Logistics Index FAM Fund*	555,301	1.97
	24,188	Changing Lifestyles FAM Fund I*	2,753,175	9.78
	17,130	Fidelity Sustainable Water and Waste FAM I*	2,089,498	7.43
	4,695	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	589,279	2.09
	4,923	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	540,998	1.92
	5,508	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	523,805	1.86
	4,458	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	586,276	2.08
	1,272	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	150,681	0.54
	1,195	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	144,870	0.51
	845	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	169,423	0.61
	558	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	152,924	0.54
	27,358	Global Disruptive Opportunities FAM Fund I*	2,768,493	9.84
	38,660	Global Listed Infspre FAM Fund I*	3,965,319	14.09
	26,543	Global Stars Equity FAM Fund I*	3,061,470	10.88
	34,725	Global Sustainable Paris Aligned FAM I*	4,186,654	14.88
	26,129	Medtech FAM Fund AAC I*	2,545,330	9.05
	27,545	Sustainable Future Connect FAM Fund I*	2,878,315	10.23
			<b>27,661,811</b>	<b>98.30</b>
<b>Total Investment Funds (31 December 2023: 99.35%)</b>			<b>27,661,811</b>	<b>98.30</b>
<b>Total Transferable Securities (31 December 2023: 99.35%)</b>			<b>27,661,811</b>	<b>98.30</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>27,661,811</b>	<b>98.30</b>
<b>Net current assets</b>			<b>477,707</b>	<b>1.70</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>28,139,518</b>	<b>100.00</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Megatrends Target 2023 V (continued)

	<b>As at 30 June</b>	
	<b>2024</b>	
<b>Analysis of Total Assets</b>	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	27,661,811	97.38
Other current assets	745,479	2.62
	<b>28,407,290</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### FAM Sustainable Target 2023 V

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 99.22%)</b>				
	18,464	Diversity and Inclusion FAM Fund I*	2,007,905	5.04
	14,541	European Stars Equity FAM Fund I*	1,692,485	4.24
	18,044	Fidelity Sustainable Water and Waste FAM I*	2,200,962	5.51
	36,148	Fidelity World FAM Fund I*	6,405,468	16.04
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	1,183,544	2.96
	104			
		Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	297,393	0.74
	2,871			
		Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	520,440	1.30
	4,293			
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	487,819	1.22
	2,433			
	31,189	Fineco AM Smart Factors US Fund*	5,471,711	13.70
	15,236	Fineco AM Smart Factors World Fund LLC*	2,440,893	6.12
	23,543	Global Listed Infspre FAM Fund I*	2,414,782	6.05
	25,781	Global Stars Equity FAM Fund I*	2,973,581	7.45
	44,184	Global Sustainable Paris Aligned FAM I*	5,327,088	13.34
	55,372	North American Stars Equity FAM Fund I*	6,601,616	16.53
			<b>40,025,687</b>	<b>100.24</b>
<b>Total Investment Funds (31 December 2023: 99.22%)</b>			<b>40,025,687</b>	<b>100.24</b>
<b>Total Transferable Securities (31 December 2023: 99.22%)</b>			<b>40,025,687</b>	<b>100.24</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>40,025,687</b>	<b>100.24</b>
<b>Net current assets</b>			<b>(97,248)</b>	<b>(0.24)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>39,928,439</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			40,025,687	99.49
Other current assets			203,336	0.51
			<b>40,229,023</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Megatrends Target 2027

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b><u>Transferable Securities</u></b>				
<b><u>INVESTMENT FUNDS</u></b>				
<b>Ireland (2023: 82.72%)</b>				
	2,839	Bluestar Global Logistics Index FAM Fund*	230,497	0.78
	11,457	Changing Lifestyles FAM Fund I*	1,304,083	4.39
	15,283	Enhanced Ultra Short Term Bond Sri I	1,638,918	5.53
	27,013	Euro Bond FAM Fund I*	2,625,843	8.87
	19,322	Euro Short Duration Bond FAM Fund I*	1,966,173	6.64
	17,753	Fidelity Euro Short Term Bond FAM Fund I*	1,811,638	6.12
	7,902	Fidelity Sustainable Water and Waste FAM I*	963,869	3.25
		Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	233,076	0.79
	1,857			
	1,861	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	204,509	0.69
		Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	220,915	0.75
	2,323			
	2,007	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	263,943	0.89
		Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	56,150	0.19
	474			
	487	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	59,039	0.20
		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	63,158	0.21
	315			
	262	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	71,803	0.24
	13,348	Global Disruptive Opportunities FAM Fund I*	1,350,751	4.56
	17,953	Global Listed Infspre FAM Fund I*	1,841,421	6.22
	12,709	Global Stars Equity FAM Fund I*	1,465,856	4.95
	16,536	Global Sustainable Paris Aligned FAM I*	1,993,679	6.73
	12,283	Medtech FAM Fund AAC I*	1,196,536	4.04
	26,533	Schroder Euro Bond FAM Fund I*	2,460,930	8.31
	13,487	Sustainable Future Connect FAM Fund I*	1,409,324	4.76
	15,438	Ultra Short Term Bond Sri FAM I*	1,639,438	5.54
			<b>25,071,549</b>	<b>84.65</b>
<b>Luxembourg (2023: 17.25%)</b>				
	8,119	EED Bond 6M Fino AM-Ieacc*	857,196	2.89
	15,462	EED Bond 6M Fino AM-Ieuracc*	1,640,673	5.54
		Sustainable Enhanced Bond 12M Fin AM Fund- Iea*	1,806,254	6.10
	17,117		<b>4,304,123</b>	<b>14.53</b>
<b>Total Investment Funds (31 December 2023: 99.97%)</b>			<b>29,375,672</b>	<b>99.18</b>
<b>Total Transferable Securities (31 December 2023: 99.97%)</b>			<b>29,375,672</b>	<b>99.18</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Megatrends Target 2027 (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
NIKKEI 225 MINI (OSE)	Counterparty W	12/09/2024	1,178	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>1,178</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
S&P 500 E-MINI FUTURE	Counterparty W	20/09/2024	(3,562)	(0.01)
EURO STOXX 50 - FUTURE	Counterparty W	20/09/2024	(1,660)	(0.01)
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(5,222)</b>	<b>(0.02)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>29,376,850</b>	<b>99.18</b>
<b>Financial liabilities at FVTPL</b>			<b>(5,222)</b>	<b>(0.02)</b>
<b>Net current assets</b>			<b>245,840</b>	<b>0.84</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>29,617,468</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			29,375,672	98.88
Financial derivative instruments			1,178	-
Other current assets			331,293	1.12
			<b>29,708,143</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Sustainable Target 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 95.67%)</b>				
	13,143	Diversity and Inclusion FAM Fund I*	1,429,263	5.02
	10,350	European Stars Equity FAM Fund I*	1,204,678	4.23
	12,859	Fidelity Sustainable Water and Waste FAM I*	1,568,520	5.51
	25,730	Fidelity World FAM Fund I*	4,559,342	16.02
		Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	842,137	2.96
	74	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	218,357	0.77
	2,108	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	394,240	1.38
	3,252	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	350,275	1.23
	1,747	Fineco AM Smart Factors US Fund*	3,894,704	13.68
	22,200	Fineco AM Smart Factors World Fund LLC*	1,737,401	6.10
	10,845	Global Listed Infspre FAM Fund I*	1,718,851	6.04
	16,758	Global Stars Equity FAM Fund I*	2,116,604	7.44
	18,351	Global Sustainable Paris Aligned FAM I*	3,791,801	13.32
	31,450	Global Sustainable Paris Aligned FAM I*	3,791,801	13.32
	39,413	North American Stars Equity FAM Fund I*	4,698,936	16.51
			<b>28,525,109</b>	<b>100.21</b>
<b>Luxembourg (2023: 3.89%)</b>				
	-		-	-
<b>Total Investment Funds (31 December 2023: 99.56%)</b>			<b>28,525,109</b>	<b>100.21</b>
<b>Total Transferable Securities (31 December 2023: 99.56%)</b>			<b>28,525,109</b>	<b>100.21</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>28,525,109</b>	<b>100.21</b>
<b>Net current assets</b>			<b>(59,390)</b>	<b>(0.21)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>28,465,719</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			28,525,109	99.66
Other current assets			98,316	0.34
			<b>28,623,425</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Advisory 9 Target 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 69.41%)</b>				
	3,758	Amundi European Equity Value FAM Fund*	532,194	2.86
	143	Emerging Markets Equity FAM Fund*	1,645,607	8.84
	3,964	European Equity FAM Fund*	547,316	2.94
	4,570	European Stars Equity FAM Fund I*	531,921	2.86
	8,813	Fineco AM Smart Factors Europe Fund*	1,212,036	6.51
	240	Fineco AM Smart Factors US Fund*	3,400,461	18.28
		JPMorgan China A-Shares Opportunities FAM		
	4,739	Fund*	280,177	1.51
	8,100	M&G North American Value FAM Fund*	1,287,595	6.92
	28,306	North American Stars Equity FAM Fund I*	3,374,726	18.14
	2,877	US Equity Value FAM Fund*	551,228	2.96
			<b>13,363,261</b>	<b>71.82</b>
<b>Luxembourg (2023: 29.66%)</b>				
	15,711	JPMorgan US Select Equity Fund 12	3,436,117	18.47
		Schroder International Selection Fund Asian		
	25,398	Opportunities A Accumulation	525,497	2.83
		Schroder International Selection Fund Japanese		
	53,162	Opportunities A Accumulation	1,010,760	5.43
			<b>4,972,374</b>	<b>26.73</b>
<b>Total Investment Funds (31 December 2023: 99.07%)</b>			<b>18,335,635</b>	<b>98.55</b>
<b>Total Transferable Securities (31 December 2023: 99.07%)</b>			<b>18,335,635</b>	<b>98.55</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>18,335,635</b>	<b>98.55</b>
<b>Net current assets</b>			<b>270,449</b>	<b>1.45</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>18,606,084</b>	<b>100.00</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			18,335,635	97.84
Other current assets			403,984	2.16
			<b>18,739,619</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Emerging Markets Target 2027 I

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 69.01%)</b>				
	48	Emerging Markets Equity FAM Fund*	556,514	6.74
	4,585	Enhanced Ultra Short Term Bond Sri I	491,686	5.97
	8,104	Euro Bond FAM Fund I*	787,793	9.54
	5,797	Euro Short Duration Bond FAM Fund I*	589,882	7.15
	4,988	FAM MSCI Emerging Markets Index Fund*	594,555	7.20
	75,466	Federated Hermes Investment Funds Plc	132,896	1.61
	5,326	Fidelity Euro Short Term Bond FAM Fund I*	543,519	6.58
		IShares Edge MSCI EM Minimum Volatility UCITS ETF	142,192	1.72
	4,643	JPMorgan China A-Shares Opportunities FAM Fund*	101,496	1.23
	1,717	Schroder Euro Bond FAM Fund I*	738,317	8.94
	7,960	TT Emerging Market Equity-C2	357,722	4.33
	27,640	Ultra Short Term Bond Sri FAM I*	491,895	5.96
	4,632		<b>5,528,467</b>	<b>66.97</b>
<b>Luxembourg (2023: 29.70%)</b>				
	2,328	EED Bond 6M Fino AM-Ieacc*	245,788	2.97
	4,639	EED Bond 6M Fino AM-Ieuracc*	492,244	5.96
		JP Morgan Fund Emerging Markets Equity I2 USD	174,251	2.11
	1,613	RBC Emerging Market Value-O2 EUR UH	275,754	3.34
	2,645	RBC LUX Emerging Market Equity-Oeura Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	528,897	6.41
	3,819	Vontobel Fund - MTX SUSTainable Emerging Markets Leaders G USD	541,971	6.57
	5,136		357,095	4.33
	3,970		<b>2,616,000</b>	<b>31.69</b>
<b>Total Investment Funds (31 December 2023: 98.71%)</b>			<b>8,144,467</b>	<b>98.66</b>
<b>Total Transferable Securities (31 December 2023: 98.71%)</b>			<b>8,144,467</b>	<b>98.66</b>
			<b>As at 30 June 2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>8,144,467</b>	<b>98.66</b>
<b>Net current assets</b>			<b>110,869</b>	<b>1.34</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>8,255,336</b>	<b>100.00</b>



# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Emerging Markets Target 2027 I (continued)

	<b>As at 30 June 2024</b>	
	<b>Fair Value</b>	<b>% of Total</b>
<b>Analysis of Total Assets</b>	<b>EUR</b>	<b>Assets</b>
Transferable securities admitted to an official stock exchange listing	8,144,467	98.16
Other current assets	152,644	1.84
	<b>8,297,111</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Passive Underlyings 8 Target 2026

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 72.19%)</b>				
	1,257	BBG EA Treasury 10+Year Index Fund I	120,059	0.54
	709	BBG EA Treasury 7-10 Year Index Fund I	71,445	0.32
	3,820	BBG Egil Bo All Maturities Index Fund I	362,090	1.64
	13,984	Enhanced Ultra Short Term Bond Sri I	1,499,616	6.78
	14,161	Euro Bond FAM Fund I*	1,376,507	6.22
	22,100	Euro Short Duration Bond FAM Fund I*	2,248,795	10.16
		FAM MSCI AC Asia Pacific Ex Japan Index		
	890	Fund*	111,405	0.50
	6,864	FAM MSCI Emerging Markets Index Fund*	818,282	3.70
	7,541	FAM MSCI World Index Fund*	1,440,386	6.51
	13,537	Fidelity Euro Short Term Bond FAM Fund I*	1,381,365	6.24
		Fineco AM Bloomberg Euro Aggregate		
	844	Treasury 1-3 Year Index Fund I*	85,597	0.39
		Fineco AM Bloomberg Euro Aggregate		
	713	Treasury 3-5 Year Index Fund I*	71,933	0.33
		Fineco AM Bloomberg Euro Aggregate		
	627	Treasury 5-7 Year Index Fund I*	63,167	0.29
		Fineco AM MarketVector Japan Quality Tilt		
	20	ESG UCITS ETF*	227,605	1.03
		Fineco AM MSCI EUR IG SRI Sustainable ex		
	3,457	Fossil Fuel Corporate Bond UCITS ETF AAC*	367,400	1.66
		Fineco AM MSCI USD IG Liquid SRI		
	1,385	Sustainable Corporate Bond UCITS ETF AAC*	139,458	0.63
	2,387	Fineco AM Smart Factors Europe Fund*	328,330	1.48
	9,291	Fineco AM Smart Factors US Fund*	1,629,998	7.37
	9,064	Fineco AM Smart Factors World Fund LLC*	1,452,137	6.56
	7,025	S&P 500 Index FAM Fund*	1,523,508	6.89
	2,050	STOXX Europe 600 Index FAM Fund I*	319,224	1.44
	14,126	Ultra Short Term Bond Sri FAM I*	1,500,111	6.78
			<b>17,138,418</b>	<b>77.46</b>
<b>Luxembourg (2023: 27.00%)</b>				
	13,015	EED Bond 6M Fino AM-Ieacc*	1,374,111	6.21
	12,969	EED Bond 6M Fino AM-Ieuracc*	1,376,141	6.22
		Sustainable Enhanced Bond 12M Fin AM Fund-		
	16,611	Iea*	1,752,859	7.92
			<b>4,503,111</b>	<b>20.35</b>
<b>Total Investment Funds (31 December 2023: 99.19%)</b>			<b>21,641,529</b>	<b>97.81</b>
<b>Total Transferable Securities (31 December 2023: 99.19%)</b>			<b>21,641,529</b>	<b>97.81</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Fineco AM Passive Underlyings 8 Target 2026 (continued)

#### Derivative Instruments

<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Gain</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
Nikkei 225 Mini (Ose)	Counterparty W	12/09/2024	588	-
<b>Unrealised gain on Futures (31 December 2023: 0.00%)</b>			<b>588</b>	<b>-</b>
<u>FUTURES</u>	<u>Counterparty</u>	<u>Expire Date</u>	<u>Unrealised Loss</u> <u>EUR</u>	<u>% of Net</u> <u>Assets</u>
S&P 500 E-Mini Future	Counterparty W	20/09/2024	(1,187)	(0.01)
Euro Stoxx 50 - Future	Counterparty W	20/09/2024	(830)	-
<b>Unrealised loss on Futures (31 December 2023: (0.00%))</b>			<b>(2,017)</b>	<b>(0.01)</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Net</b> <b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>21,642,117</b>	<b>97.81</b>
<b>Financial liabilities at FVTPL</b>			<b>(2,017)</b>	<b>(0.01)</b>
<b>Net current assets</b>			<b>486,893</b>	<b>2.20</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>22,126,993</b>	<b>100.00</b>
			<b>As at 30 June</b> <b>2024</b>	
			<b>Fair Value</b> <b>EUR</b>	<b>% of Total</b> <b>Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			21,641,529	97.33
Financial derivative instruments			588	-
Other current assets			592,658	2.67
			<b>22,234,775</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### MegaTrends Progression 2025 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b><u>Transferable Securities</u></b>				
<b><u>BONDS</u></b>				
<b><u>Corporate Bonds</u></b>				
<b>Italy (2023: 31.60%)</b>				
	813,000	Italy BTPS 2.05% 01/08/2027	780,862	13.75
	653,000	Italy BTPS 5% 01/08/2034	704,372	12.40
			<b>1,485,234</b>	<b>26.15</b>
<b>Total Corporate Bonds (31 December 2023: 31.60%)</b>			<b>1,485,234</b>	<b>26.15</b>
<b><u>Government Bonds</u></b>				
<b>Italy (2023: 69.25%)</b>				
	737,040	Italy BTPS 0.1% 15/05/2033	622,062	10.96
	796,448	Italy BTPS 0.4% 15/05/2030	733,543	12.92
	649,431	Italy BTPS 1.5% 15/05/2029	639,713	11.26
	1,404,749	Italy BTPS I/L 1.3% 15/05/2028	1,382,273	24.34
			<b>3,377,591</b>	<b>59.48</b>
<b>Total Government Bonds (31 December 2023: 69.25%)</b>			<b>3,377,591</b>	<b>59.48</b>
<b>Total Bonds (31 December 2023: 100.85%)</b>			<b>4,862,825</b>	<b>85.63</b>
<b><u>INVESTMENT FUNDS</u></b>				
<b>Ireland (2023: 0.00%)</b>				
	210	Bluestar Global Logistics Index FAM Fund*	17,066	0.30
	768	Changing Lifestyles FAM Fund I*	87,417	1.54
	498	Fidelity Sustainable Water and Waste FAM I*	60,750	1.07
	143	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	17,948	0.32
	147	Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	16,154	0.28
	167	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	15,881	0.27
	143	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	18,805	0.32
	39	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	4,620	0.08
	37	Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	4,486	0.08
	25	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	5,013	0.09
	20	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	5,481	0.10
	874	Global Disruptive Opportunities FAM Fund I*	88,444	1.56
	1,211	Global Listed Infspre FAM Fund I*	124,211	2.19
	852	Global Stars Equity FAM Fund I*	98,270	1.73
	1,030	Global Sustainable Paris Aligned FAM I*	124,183	2.19

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### MegaTrends Progression 2025 Fineco AM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b><u>Transferable Securities (continued)</u></b>				
<b><u>INVESTMENT FUNDS (continued)</u></b>				
<b><u>Ireland (2023: 0.00%) (continued)</u></b>				
	833	Medtech FAM Fund AAC I*	81,146	1.43
	895	Sustainable Future Connect FAM Fund I*	93,523	1.65
			<b>863,398</b>	<b>15.20</b>
<b>Total Investment Funds (31 December 2023: 0.00%)</b>			<b>863,398</b>	<b>15.20</b>
<b>Total Transferable Securities (31 December 2023: 100.85%)</b>			<b>5,726,223</b>	<b>100.83</b>
<b><u>Derivative Instruments</u></b>				
<b><u>TOTAL RETURN SWAPS</u></b>			<b>Unrealised Loss EUR</b>	<b>% of Net Assets</b>
Others			(53,989)	(0.95)
<b>Unrealised loss on Total Return Swaps (31 December 2023: (2.20%))</b>			<b>(53,989)</b>	<b>(0.95)</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Financial assets at FVTPL</b>			<b>5,726,223</b>	<b>100.83</b>
<b>Financial liabilities at FVTPL</b>			<b>(53,989)</b>	<b>(0.95)</b>
<b>Net current assets</b>			<b>6,774</b>	<b>0.12</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>5,679,008</b>	<b>100.00</b>
			<b>As at 30 June 2024 Fair Value EUR</b>	<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>				
Transferable securities admitted to an official stock exchange listing			5,726,223	99.18
Other current assets			47,569	0.82
			<b>5,773,792</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Advisory 9 Progression 2025 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2024 Fair Value EUR	As at 30 June 2024 % of Net Assets
<b>Transferable Securities</b>				
<b>BONDS</b>				
<b>Corporate Bonds</b>				
<b>Italy (2023: 31.62%)</b>				
	1,206,000	Italy BTPS 2.05% 01/08/2027	1,158,327	13.68
	971,000	Italy BTPS 5% 01/08/2034	1,047,389	12.37
			<b>2,205,716</b>	<b>26.05</b>
<b>Total Corporate Bonds (31 December 2023: 31.62%)</b>			<b>2,205,716</b>	<b>26.05</b>
<b>Government Bonds</b>				
<b>Italy (2023: 69.15%)</b>				
	1,097,991	Italy BTPS 0.1% 15/05/2033	926,704	10.95
	1,184,368	Italy BTPS 0.4% 15/05/2030	1,090,823	12.88
	967,393	Italy BTPS 1.5% 15/05/2029	952,917	11.25
	2,087,735	Italy BTPS I/L 1.3% 15/05/2028	2,054,332	24.26
			<b>5,024,776</b>	<b>59.34</b>
<b>Total Government Bonds (31 December 2023: 69.15%)</b>			<b>5,024,776</b>	<b>59.34</b>
<b>Total Bonds (31 December 2023: 100.77%)</b>			<b>7,230,492</b>	<b>85.39</b>
<b>INVESTMENT FUNDS</b>				
<b>Ireland (2023: 0.00%)</b>				
	270	Amundi European Equity Value FAM Fund*	38,292	0.45
	10	Emerging Markets Equity FAM Fund*	117,251	1.38
	287	European Equity FAM Fund*	39,577	0.47
	220	European Stars Equity FAM Fund I*	25,607	0.30
	653	Fineco AM Smart Factors Europe Fund*	89,776	1.06
	19	Fineco AM Smart Factors US Fund*	269,203	3.18
	39	JPMorgan China A-Shares Opportunities FAM Fund*	2,325	0.03
	581	M&G North American Value FAM Fund*	92,386	1.09
	1,896	North American Stars Equity FAM Fund I*	226,047	2.67
	206	US Equity Value FAM Fund*	39,540	0.47
			<b>940,004</b>	<b>11.10</b>
<b>Luxembourg (2023: 0.00%)</b>				
	1,159	JPMorgan US Select Equity Fund 12	253,482	2.99
	1,796	Schroder International Selection Fund Asian Opportunities A Accumulation	37,163	0.44
	3,891	Schroder International Selection Fund Japanese Opportunities A Accumulation	73,977	0.87
			<b>364,622</b>	<b>4.30</b>
<b>Total Investment Funds (31 December 2023: 0.00%)</b>			<b>1,304,626</b>	<b>15.40</b>
<b>Total Transferable Securities (31 December 2023: 100.77%)</b>			<b>8,535,118</b>	<b>100.79</b>

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Advisory 9 Progression 2025 Fineco AM Fund (continued)

#### Derivative Instruments

	Unrealised Loss EUR	% of Net Assets
<b><u>TOTAL RETURN SWAPS</u></b>		
Others	(80,437)	(0.95)
<b>Unrealised loss on Total Return Swaps (31 December 2023: (2.23%))</b>	<b>(80,437)</b>	<b>(0.95)</b>

	As at 30 June 2024 Fair Value EUR	% of Net Assets
<b>Financial assets at FVTPL</b>	<b>8,535,118</b>	<b>100.79</b>
<b>Financial liabilities at FVTPL</b>	<b>(80,437)</b>	<b>(0.95)</b>
<b>Net current assets</b>	<b>13,372</b>	<b>0.16</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>8,468,053</b>	<b>100.00</b>

	As at 30 June 2024 Fair Value EUR	% of Total Assets
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing	8,535,118	99.19
Other current assets	69,809	0.81
	<b>8,604,927</b>	<b>100.00</b>

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Unaudited Condensed Schedule of Investments

### Global Defence Target Passive Fineco AM Fund

#### Derivative Instruments

			<b>Cost Incurred</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b><u>TOTAL RETURN SWAPS</u></b>	<b>Counterparty</b>	<b>Expire Date</b>		
BNP Paribas Paris	Counterparty E	04/09/2024	22,572,210	71.70
<b>Total Cost Incurred on Total Return Swaps</b>			<b>22,572,210</b>	<b>71.70</b>
			<b>As at 30 June</b>	
			<b>2024</b>	
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial assets at FVTPL</b>			<b>22,572,210</b>	<b>71.70</b>
<b>Net current assets</b>			<b>8,908,175</b>	<b>28.30</b>
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>31,480,385</b>	<b>100.00</b>
			<b>As at 30 June</b>	
			<b>2024</b>	
			<b>Fair Value</b>	<b>% of Total</b>
			<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>				
Financial derivative instruments			22,572,210	71.67
Other current assets			8,920,966	28.33
			<b>31,493,176</b>	<b>100.00</b>



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	12,202	1,963,839	S&P 500 Index FAM Fund*	13,917	2,814,333
Euro Corporate Fixed Income FAM Fund I*	16,246	1,663,456	Fineco AM Euro Inflation-linked Government Bond Fund*	18,159	1,691,402
North American Stars Equity FAM Fund I*	10,402	1,136,079	M&G North American Value FAM Fund*	9,805	1,484,674
BBG Egil Bo All Maturities Index Fund I	9,611	922,055	BBG Egil Bo All Maturities Index Fund I	13,251	1,273,244
Enhanced US Equity Fineco AM Fund*	80	795,170	Euro High Yield FAM Fund*	9,362	1,058,839
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	7,523	747,791	Schroder Euro Bond FAM Fund I*	11,282	1,043,857
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	3,780	401,747	Euro Bond FAM Fund I*	10,470	1,016,957
Enhanced Euro Government Bond Fineco AM Fund*	39	392,290	Fineco AM Smart Factors US Fund*	4,544	778,098
BBG EA Treasury 10+Year Index Fund I	3,546	344,832	Euro Short Duration Bond FAM Fund I*	7,474	754,606
Fineco AM Investment Grade Euro Aggregate Bond Fund*	3,345	329,609	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	6,634	692,502
Schroder Euro Bond FAM Fund I*	2,117	196,912	Fidelity Euro Short Term Bond FAM Fund I*	6,824	690,817
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	1,938	196,061	EED Bond 6M Fino AM-Ieuracc*	6,030	631,584
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	1,844	186,242	Enhanced Ultra Short Term Bond Sri I	5,967	631,135
BBG EA Treasury 7-10 Year Index Fund I	1,782	180,823	Ultra Short Term Bond Sri FAM I*	6,000	629,511
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	1,594	161,275	North American Stars Equity FAM Fund I*	4,452	512,682
Fidelity Euro Bond FAM Fund I*	1,527	147,101	Emerging Markets Equity FAM Fund*	32	350,076
S&P 500 Index FAM Fund*	753	144,141	EED Bond 6M Fino AM-Ieacc*	3,013	314,570
Fineco AM Euro Inflation-linked Government Bond Fund*	1,486	138,503	Fineco AM Smart Factors Europe Fund*	1,867	246,562
Emerging Markets Equity FAM Fund*	10	105,255	Fineco AM Investment Grade Euro Aggregate Bond Fund*	2,318	228,508
M&G North American Value FAM Fund*	364	56,674	BBG EA Treasury 10+Year Index Fund I	2,030	196,718

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 9 Target

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	392	4,750,408	M&G North American Value FAM Fund*	28,260	4,078,782
Fineco AM Smart Factors Europe Fund*	15,557	1,881,127	European Equity FAM Fund*	27,082	3,495,714
M&G North American Value FAM Fund*	6,808	1,029,518	US Equity Value FAM Fund*	11,819	2,109,343
Amundi European Equity Value FAM Fund*	6,490	852,006	Euro Bond FAM Fund I*	9,488	922,270
European Stars Equity FAM Fund I*	8,007	843,205	Schroder International Selection Fund Japanese Opportunities A Accumulation	48,763	873,967
JPMorgan China A-Shares Opportunities FAM Fund*	5,936	343,704	Schroder Euro Bond FAM Fund I*	9,308	864,634
Emerging Markets Equity FAM Fund*	30	314,682	North American Stars Equity FAM Fund I*	7,154	816,140
Schroder International Selection Fund Asian Opportunities A Accumulation	10,734	202,796	Fineco AM Smart Factors US Fund*	53	712,328
Euro Bond FAM Fund I*	1,828	177,580	Euro Short Duration Bond FAM Fund I*	6,790	685,456
Schroder Euro Bond FAM Fund I*	1,793	166,408	JPMorgan US Select Equity Fund 12	3,197	648,967
US Equity Value FAM Fund*	854	160,397	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	6,024	628,272
Euro Short Duration Bond FAM Fund I*	1,321	133,207	Fidelity Euro Short Term Bond FAM Fund I*	6,199	627,536
Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	1,170	122,498	EED Bond 6M Fino AM-Ieuracc*	5,471	572,453
Fidelity Euro Short Term Bond FAM Fund I*	1,207	122,227	Enhanced Ultra Short Term Bond Sri I	5,412	571,932
EED Bond 6M Fino AM-Ieuracc*	1,059	111,389	Ultra Short Term Bond Sri FAM I*	5,447	571,069
Ultra Short Term Bond Sri FAM I*	1,057	111,301	Emerging Markets Equity FAM Fund*	39	425,999
Enhanced Ultra Short Term Bond Sri I	1,047	111,247	EED Bond 6M Fino AM-Ieacc*	2,735	285,399
Schroder International Selection Fund Japanese Opportunities A Accumulation	4,485	83,033	Fineco AM Smart Factors Europe Fund*	1,264	165,040
JPMorgan US Select Equity Fund 12	371	77,092	JPMorgan China A-Shares Opportunities FAM Fund*	2,134	132,492
EED Bond 6M Fino AM-Ieacc*	531	55,607	Schroder International Selection Fund Asian Opportunities A Accumulation	6,377	127,015

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 9 Target (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Global Listed Infrastructure FAM Fund*	122	1,290,163	Global Stars Equity FAM Fund J*	422	5,023,766
Sustainable Future Connect FAM Fund J*	101	1,093,224	Global Listed Infrastructure FAM Fund*	282	3,111,119
Changing Lifestyles FAM Fund J*	87	1,056,370	Global Sustainable Paris Aligned FAM Fund*	184	2,278,005
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	3,748	401,543	Euro Bond FAM Fund I*	21,127	2,223,824
Fidelity Sustainable Water and Waste FAM I*	2,006	258,673	Global Disruptive Opportunities FAM Fund J*	216	2,212,056
Global Disruptive Opportunities FAM Fund J*	23	238,731	Schroder Euro Bond FAM Fund I*	20,709	2,082,813
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,517	191,390	Euro Short Duration Bond FAM Fund I*	15,175	1,661,817
Euro Bond FAM Fund I*	1,722	180,558	Fidelity Sustainable Water and Waste FAM I*	12,562	1,633,687
Schroder Euro Bond FAM Fund I*	1,671	167,407	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	13,481	1,526,957
Medtech FAM Fund AAC J*	14	144,744	Sustainable Future Connect FAM Fund J*	139	1,521,658
Euro Short Duration Bond FAM Fund I*	1,323	144,239	Fidelity Euro Short Term Bond FAM Fund I*	13,844	1,520,004
Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	1,186	133,839	Medtech FAM Fund AAC J*	138	1,430,110
Fidelity Euro Short Term Bond FAM Fund I*	1,199	131,266	Enhanced Ultra Short Term Bond Sri I	12,124	1,392,543
Bluestar Global Logistics Index FAM Fund*	1,444	129,558	EED Bond 6M Fino AM-Ieuracc*	12,237	1,391,425
Ultra Short Term Bond Sri FAM I*	1,084	122,874	Ultra Short Term Bond Sri FAM I*	12,205	1,390,246
Enhanced Ultra Short Term Bond Sri I	1,065	121,622	Changing Lifestyles FAM Fund J*	91	1,100,458
EED Bond 6M Fino AM-Ieuracc*	1,061	120,058	EED Bond 6M Fino AM-Ieacc*	6,138	695,697
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	830	108,178	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	1,679	386,572
Global Sustainable Paris Aligned FAM Fund*	7	84,549	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	2,876	381,864
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	634	77,793	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,974	263,618

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target October 2024

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	6,880	1,105,910	S&P 500 Index FAM Fund*	7,776	1,572,335
Euro Corporate Fixed Income FAM Fund I*	8,946	914,477	M&G North American Value FAM Fund*	5,260	795,680
North American Stars Equity FAM Fund I*	6,107	666,183	BBG Egil Bo All Maturities Index Fund I	7,465	715,337
Enhanced US Equity Fineco AM Fund*	44	440,890	Schroder Euro Bond FAM Fund I*	7,303	677,131
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	4,055	405,892	Euro Bond FAM Fund I*	6,627	643,372
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	2,093	222,548	Euro High Yield FAM Fund*	5,245	593,125
Enhanced Euro Government Bond Fineco AM Fund*	22	217,510	Euro Short Duration Bond FAM Fund I*	4,743	478,698
Fineco AM Investment Grade Euro Aggregate Bond Fund*	2,009	198,162	Fineco AM Euro Inflation- linked Government Bond Fund*	5,088	472,277
BBG EA Treasury 10+Year Index Fund I	2,021	196,815	Fineco AM Smart Factors US Fund*	2,642	450,849
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	1,216	122,963	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	4,214	439,972
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	1,081	109,171	Fidelity Euro Short Term Bond FAM Fund I*	4,321	437,280
BBG EA Treasury 7-10 Year Index Fund I	1,024	103,953	EED Bond 6M Fino AM- Ieuracc*	3,836	401,842
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	1,016	102,842	Enhanced Ultra Short Term Bond Sri I	3,792	401,110
Schroder Euro Bond FAM Fund I*	983	90,921	Ultra Short Term Bond Sri FAM I*	3,811	399,874
BBG Egil Bo All Maturities Index Fund I	935	89,632	North American Stars Equity FAM Fund I*	2,302	261,336
Fidelity Euro Bond FAM Fund I*	817	78,660	EED Bond 6M Fino AM- Ieacc*	1,853	193,482
S&P 500 Index FAM Fund*	414	77,767	Emerging Markets Equity FAM Fund*	14	146,138
Fineco AM Euro Inflation- linked Government Bond Fund*	745	69,515	Fineco AM Smart Factors Europe Fund*	1,096	144,340
Emerging Markets Equity FAM Fund*	5	46,472	Fineco AM Investment Grade Euro Aggregate Bond Fund*	1,051	103,504
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	340	38,109	BBG EA Treasury 10+Year Index Fund I	811	78,875

# **FAM Evolution ICAV**

## **Portfolio changes for the financial period ended 30 June 2024 (Unaudited)**

### **Fineco AM Advisory 6 Target October 2024 (continued)**

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 9 Target October 2024

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	241	2,919,360	M&G North American Value FAM Fund*	17,988	2,598,187
Fineco AM Smart Factors Europe Fund*	9,778	1,182,876	European Equity FAM Fund*	17,117	2,209,969
M&G North American Value FAM Fund*	4,438	672,691	US Equity Value FAM Fund*	7,629	1,357,776
Amundi European Equity Value FAM Fund*	4,199	553,195	Euro Bond FAM Fund I*	6,666	646,567
European Stars Equity FAM Fund I*	5,141	542,623	Schroder International Selection Fund Japanese Opportunities A Accumulation	29,838	534,055
JPMorgan China A-Shares Opportunities FAM Fund*	3,603	208,303	Schroder Euro Bond FAM Fund I*	5,737	532,030
Emerging Markets Equity FAM Fund*	18	181,220	Euro Short Duration Bond FAM Fund I*	4,728	477,650
US Equity Value FAM Fund*	704	132,280	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	4,229	442,146
Schroder International Selection Fund Asian Opportunities A Accumulation	6,098	114,670	Fidelity Euro Short Term Bond FAM Fund I*	4,312	436,887
Euro Bond FAM Fund I*	995	96,726	Ultra Short Term Bond Sri FAM I*	3,821	401,817
Schroder Euro Bond FAM Fund I*	978	90,804	EED Bond 6M Fino AM-Ieuracc*	3,814	400,331
Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	638	66,843	Enhanced Ultra Short Term Bond Sri I	3,770	399,826
Euro Short Duration Bond FAM Fund I*	627	63,274	North American Stars Equity FAM Fund I*	3,194	356,472
Ultra Short Term Bond Sri FAM I*	572	60,277	JPMorgan US Select Equity Fund 12	1,662	332,813
Fidelity Euro Short Term Bond FAM Fund I*	574	58,145	Fineco AM Smart Factors US Fund*	17	225,981
EED Bond 6M Fino AM-Ieuracc*	502	52,802	Emerging Markets Equity FAM Fund*	20	224,840
Enhanced Ultra Short Term Bond Sri I	493	52,383	EED Bond 6M Fino AM-Ieacc*	1,903	199,112
Schroder International Selection Fund Japanese Opportunities A Accumulation	1,982	36,912	Fineco AM Smart Factors Europe Fund*	772	100,780
European Equity FAM Fund*	217	30,388	European Stars Equity FAM Fund I*	700	80,544
EED Bond 6M Fino AM-Ieacc*	251	26,285	JPMorgan China A-Shares Opportunities FAM Fund*	1,222	75,649

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 9 Target October 2024 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target October 2024

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Sustainable Future Connect FAM Fund I*	9,662	1,037,858	Global Stars Equity FAM Fund I*	21,733	2,605,261
Changing Lifestyles FAM Fund I*	7,407	892,246	Euro Bond FAM Fund I*	17,358	1,821,952
Global Listed Infspre FAM Fund I*	7,416	784,969	Schroder Euro Bond FAM Fund I*	15,827	1,586,312
Global Disruptive Opportunities FAM Fund I*	4,125	411,755	Euro Short Duration Bond FAM Fund I*	12,446	1,360,747
Global Sustainable Paris Aligned FAM I*	1,952	231,922	Global Listed Infspre FAM Fund I*	12,185	1,344,088
Fidelity Sustainable Water and Waste FAM I*	1,312	169,065	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	11,034	1,247,948
Global Stars Equity FAM Fund I*	1,415	159,366	Fidelity Euro Short Term Bond FAM Fund I*	11,366	1,246,294
Euro Bond FAM Fund I*	1,525	159,242	Global Disruptive Opportunities FAM Fund I*	11,683	1,209,050
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,321	139,679	EED Bond 6M Fino AM-Ieuracc*	10,024	1,137,793
Medtech FAM Fund AAC I*	1,091	113,134	Enhanced Ultra Short Term Bond Sri I	9,896	1,134,529
Euro Short Duration Bond FAM Fund I*	1,015	110,170	Ultra Short Term Bond Sri FAM I*	9,958	1,132,395
Fidelity Euro Short Term Bond FAM Fund I*	956	103,938	Global Sustainable Paris Aligned FAM I*	7,757	974,007
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	821	103,495	Sustainable Future Connect FAM Fund I*	7,233	797,806
Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	881	99,142	Fidelity Sustainable Water and Waste FAM I*	4,533	602,443
EED Bond 6M Fino AM-Ieuracc*	774	87,524	EED Bond 6M Fino AM-Ieacc*	5,023	568,461
Ultra Short Term Bond Sri FAM I*	766	86,705	Medtech FAM Fund AAC I*	5,045	527,731
Enhanced Ultra Short Term Bond Sri I	739	84,423	Changing Lifestyles FAM Fund I*	4,311	526,643
Bluestar Global Logistics Index FAM Fund*	888	79,797	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	943	220,609
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	485	63,213	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,446	194,321
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	508	62,332	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,245	136,268

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target October 2024 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target January 2025

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	9,100	1,463,068	S&P 500 Index FAM Fund*	9,642	1,951,631
Euro Corporate Fixed Income FAM Fund I*	13,050	1,333,448	M&G North American Value FAM Fund*	6,785	1,025,750
North American Stars Equity FAM Fund I*	7,909	863,872	BBG Egil Bo All Maturities Index Fund I	9,506	910,836
Enhanced US Equity Fineco AM Fund*	59	587,460	Euro Bond FAM Fund I*	9,133	886,963
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	5,491	549,525	Euro High Yield FAM Fund*	6,844	774,112
Fineco AM Investment Grade Euro Aggregate Bond Fund*	3,144	309,880	Schroder Euro Bond FAM Fund I*	8,233	764,332
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	2,849	302,928	Euro Short Duration Bond FAM Fund I*	6,511	657,091
BBG EA Treasury 10+Year Index Fund I	3,022	293,887	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	5,787	604,500
Enhanced Euro Government Bond Fineco AM Fund*	29	289,820	Fineco AM Euro Inflation- linked Government Bond Fund*	6,480	601,388
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	1,863	188,334	Fidelity Euro Short Term Bond FAM Fund I*	5,911	598,053
BBG EA Treasury 7-10 Year Index Fund I	1,558	158,082	Enhanced Ultra Short Term Bond Sri I	5,236	554,373
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	1,470	148,487	EED Bond 6M Fino AM- Ieuracc*	5,287	554,255
Fidelity Euro Bond FAM Fund I*	1,468	141,346	Ultra Short Term Bond Sri FAM I*	5,246	550,868
BBG Egil Bo All Maturities Index Fund I	1,464	140,178	Fineco AM Smart Factors US Fund*	3,051	524,937
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	1,270	128,541	EED Bond 6M Fino AM- Ieacc*	2,631	274,951
S&P 500 Index FAM Fund*	648	123,923	North American Stars Equity FAM Fund I*	2,165	247,721
Fineco AM Euro Inflation- linked Government Bond Fund*	1,017	94,795	Emerging Markets Equity FAM Fund*	14	150,125
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	781	81,203	Fineco AM Smart Factors Europe Fund*	1,006	133,997
M&G North American Value FAM Fund*	466	71,542	Fineco AM Investment Grade Euro Aggregate Bond Fund*	858	84,513
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	546	61,485	BBG EA Treasury 10+Year Index Fund I	683	66,459

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target January 2025 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target January 2025

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sustainable Future Connect FAM Fund I*	8,888	889,749	Global Stars Equity FAM Fund I*	18,552	2,069,228
Changing Lifestyles FAM Fund I*	7,631	856,920	Euro Bond FAM Fund I*	17,754	1,723,347
Global Listed Infspre FAM Fund I*	7,526	739,198	Schroder Euro Bond FAM Fund I*	17,441	1,618,871
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	2,975	293,809	Euro Short Duration Bond FAM Fund I*	12,586	1,270,696
Global Disruptive Opportunities FAM Fund I*	2,588	250,417	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	11,147	1,163,973
Medtech FAM Fund AAC I*	1,721	165,908	Fidelity Euro Short Term Bond FAM Fund I*	11,474	1,161,254
Global Sustainable Paris Aligned FAM I*	1,452	158,299	EED Bond 6M Fino AM-Ieuracc*	10,149	1,063,780
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,065	124,052	Enhanced Ultra Short Term Bond Sri I	10,003	1,059,304
Fidelity Sustainable Water and Waste FAM I*	1,034	123,172	Ultra Short Term Bond Sri FAM I*	10,052	1,055,631
Euro Bond FAM Fund I*	1,212	117,940	Global Listed Infspre FAM Fund I*	10,255	1,054,749
Schroder Euro Bond FAM Fund I*	1,226	113,940	Global Disruptive Opportunities FAM Fund I*	8,521	797,122
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	851	101,031	EED Bond 6M Fino AM-Ieacc*	5,046	527,311
Bluestar Global Logistics Index FAM Fund*	1,160	96,200	Fidelity Sustainable Water and Waste FAM I*	4,156	507,316
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	731	81,939	Global Sustainable Paris Aligned FAM I*	3,574	415,391
Euro Short Duration Bond FAM Fund I*	798	80,730	Medtech FAM Fund AAC I*	3,967	383,302
Fidelity Euro Short Term Bond FAM Fund I*	774	78,443	Sustainable Future Connect FAM Fund I*	2,897	293,831
Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	668	70,043	Changing Lifestyles FAM Fund I*	2,177	245,106
EED Bond 6M Fino AM-Ieuracc*	573	60,377	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	894	199,163
Ultra Short Term Bond Sri FAM I*	551	58,117	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,231	152,938
Enhanced Ultra Short Term Bond Sri I	519	55,251	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	985	101,673
Global Stars Equity FAM Fund I*	495	50,832			

# **FAM Evolution ICAV**

## **Portfolio changes for the financial period ended 30 June 2024 (Unaudited)**

### **FAM MegaTrends Target January 2025 (continued)**

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target January 2025

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	13,769	1,499,419	Global Listed Infspre FAM Fund I*	30,098	3,092,496
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	113	1,287,956	Euro Bond FAM Fund I*	9,931	962,244
Fineco AM Smart Factors US Fund*	4,200	665,292	Schroder Euro Bond FAM Fund I*	9,730	900,964
Global Listed Infspre FAM Fund I*	2,841	279,407	Euro Short Duration Bond FAM Fund I*	7,190	725,739
North American Stars Equity FAM Fund I*	1,686	185,447	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	6,401	668,779
Fidelity Focus Equity FAM Fund*	842	143,622	Fidelity Euro Short Term Bond FAM Fund I*	6,543	662,030
Fineco AM Smart Factors World Fund LLC*	773	117,580	North American Stars Equity FAM Fund I*	5,716	624,506
Fidelity Sustainable Water and Waste FAM I*	820	95,928	EED Bond 6M Fino AM-Ieuracc*	5,835	612,094
Euro Bond FAM Fund I*	679	66,132	Enhanced Ultra Short Term Bond Sri I	5,762	610,829
Schroder Euro Bond FAM Fund I*	672	62,543	Ultra Short Term Bond Sri FAM I*	5,787	608,245
European Stars Equity FAM Fund I*	573	61,544	Fineco AM Smart Factors US Fund*	3,381	540,078
Diversity and Inclusion FAM Fund I*	561	59,373	European Stars Equity FAM Fund I*	4,100	474,326
Euro Short Duration Bond FAM Fund I*	483	48,964	Fidelity World FAM Fund I*	2,668	429,875
Global Stars Equity FAM Fund I*	435	47,982	Fidelity Sustainable Water and Waste FAM I*	3,073	378,038
Fidelity Euro Short Term Bond FAM Fund I*	455	46,198	Global Sustainable Paris Aligned FAM I*	3,013	349,033
Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	438	46,016	EED Bond 6M Fino AM-Ieacc*	2,836	296,574
EED Bond 6M Fino AM-Ieuracc*	385	40,664	Global Stars Equity FAM Fund I*	2,171	231,373
Ultra Short Term Bond Sri FAM I*	379	40,065	Fineco AM Smart Factors World Fund LLC*	1,341	200,615
Enhanced Ultra Short Term Bond Sri I	363	38,744	Fidelity Focus Equity FAM Fund*	610	104,691
EED Bond 6M Fino AM-Ieacc*	123	12,963	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	473	87,329

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target Boost

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	2,944	473,335	S&P 500 Index FAM Fund*	3,186	643,946
Euro Corporate Fixed Income FAM Fund I*	4,514	461,365	M&G North American Value FAM Fund*	2,318	350,035
North American Stars Equity FAM Fund I*	2,801	306,594	BBG Egil Bo All Maturities Index Fund I	3,192	305,842
Enhanced US Equity Fineco AM Fund*	20	201,860	Euro Bond FAM Fund I*	3,082	299,044
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	1,875	187,674	Euro High Yield FAM Fund*	2,642	298,581
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	1,056	112,171	Schroder Euro Bond FAM Fund I*	3,095	287,240
Fineco AM Investment Grade Euro Aggregate Bond Fund*	1,041	102,591	Euro Short Duration Bond FAM Fund I*	2,193	221,484
BBG EA Treasury 10+Year Index Fund I	1,027	99,901	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	1,953	204,209
Enhanced Euro Government Bond Fineco AM Fund*	10	99,590	Fineco AM Euro Inflation-linked Government Bond Fund*	2,176	201,942
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	556	56,231	Fidelity Euro Short Term Bond FAM Fund I*	1,987	201,010
BBG Egil Bo All Maturities Index Fund I	516	49,403	EED Bond 6M Fino AM-Ieuracc*	1,790	187,916
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	448	45,251	Enhanced Ultra Short Term Bond Sri I	1,772	187,909
Fidelity Euro Bond FAM Fund I*	465	44,881	Ultra Short Term Bond Sri FAM I*	1,772	186,305
Euro High Yield FAM Fund*	391	43,644	Fineco AM Smart Factors US Fund*	922	158,176
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	375	37,929	EED Bond 6M Fino AM-Ieacc*	975	101,934
BBG EA Treasury 7-10 Year Index Fund I	369	37,409	North American Stars Equity FAM Fund I*	761	86,536
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	279	28,922	Fineco AM Smart Factors Europe Fund*	410	53,230
Fineco AM Euro Inflation-linked Government Bond Fund*	282	26,275	Emerging Markets Equity FAM Fund*	4	46,351
S&P 500 Index FAM Fund*	134	24,880	BBG EA Treasury 10+Year Index Fund I	239	23,305
M&G North American Value FAM Fund*	147	22,593	Fineco AM Investment Grade Euro Aggregate Bond Fund*	200	19,692

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target Boost (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target Boost

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sustainable Future Connect FAM Fund I*	3,249	324,762	Euro Bond FAM Fund I*	9,502	921,369
Changing Lifestyles FAM Fund I*	2,797	313,347	Global Stars Equity FAM Fund I*	7,666	858,834
Global Listed Infspre FAM Fund I*	2,993	293,275	Schroder Euro Bond FAM Fund I*	9,182	850,940
Euro Bond FAM Fund I*	1,490	144,842	Euro Short Duration Bond FAM Fund I*	6,637	670,652
Schroder Euro Bond FAM Fund I*	1,321	122,647	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	5,874	614,196
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,160	115,315	Fidelity Euro Short Term Bond FAM Fund I*	6,051	613,040
Global Sustainable Paris Aligned FAM I*	1,022	112,181	EED Bond 6M Fino AM-Ieuracc*	5,350	561,588
Euro Short Duration Bond FAM Fund I*	965	97,336	Enhanced Ultra Short Term Bond Sri I	5,274	559,383
Fidelity Euro Short Term Bond FAM Fund I*	896	90,670	Ultra Short Term Bond Sri FAM I*	5,302	557,569
Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	830	86,900	Global Listed Infspre FAM Fund I*	4,428	455,185
EED Bond 6M Fino AM-Ieuracc*	743	78,151	Global Disruptive Opportunities FAM Fund I*	3,824	364,597
Ultra Short Term Bond Sri FAM I*	734	77,289	Global Sustainable Paris Aligned FAM I*	2,704	317,708
Enhanced Ultra Short Term Bond Sri I	716	76,077	EED Bond 6M Fino AM-Ieacc*	2,659	278,218
Global Disruptive Opportunities FAM Fund I*	744	71,921	Fidelity Sustainable Water and Waste FAM I*	2,154	263,376
Fidelity Sustainable Water and Waste FAM I*	525	61,931	Medtech FAM Fund AAC I*	1,936	188,445
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	492	57,067	Sustainable Future Connect FAM Fund I*	1,827	187,841
Medtech FAM Fund AAC I*	470	45,145	Changing Lifestyles FAM Fund I*	1,399	159,612
EED Bond 6M Fino AM-Ieacc*	369	38,642	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	333	74,544
Global Stars Equity FAM Fund I*	355	36,455	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	469	58,522
Bluestar Global Logistics Index FAM Fund*	413	34,316	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	424	43,766
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	278	31,162			
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	199	23,842			

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target Boost (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target Boost

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	14,039	1,515,633	Global Listed Infspre FAM Fund I*	36,419	3,740,235
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	121	1,379,139	North American Stars Equity FAM Fund I*	11,566	1,278,448
Fineco AM Smart Factors US Fund*	2,402	385,855	Fineco AM Smart Factors US Fund*	6,181	995,067
Global Listed Infspre FAM Fund I*	2,344	231,588	Fidelity World FAM Fund I*	5,947	970,027
Fidelity Focus Equity FAM Fund*	467	79,239	Global Sustainable Paris Aligned FAM I*	6,536	751,692
European Stars Equity FAM Fund I*	570	60,110	European Stars Equity FAM Fund I*	6,551	750,339
Fineco AM Smart Factors World Fund LLC*	311	47,523	Fidelity Sustainable Water and Waste FAM I*	5,091	624,824
North American Stars Equity FAM Fund I*	261	26,641	Global Stars Equity FAM Fund I*	5,180	560,518
Fidelity Sustainable Water and Waste FAM I*	105	12,950	Fineco AM Smart Factors World Fund LLC*	3,290	485,914
			Fidelity Focus Equity FAM Fund*	2,041	345,712
			Diversity and Inclusion FAM Fund I*	2,261	238,808
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	942	165,869
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	621	71,245

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target 2022

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	4,176	671,524	S&P 500 Index FAM Fund*	5,508	1,113,618
Euro Corporate Fixed Income FAM Fund I*	4,859	497,275	M&G North American Value FAM Fund*	3,598	546,185
North American Stars Equity FAM Fund I*	3,457	378,911	BBG Egil Bo All Maturities Index Fund I	4,937	473,169
Enhanced US Equity Fineco AM Fund*	27	269,020	Euro High Yield FAM Fund*	3,423	387,242
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	2,297	229,431	Fineco AM Euro Inflation- linked Government Bond Fund*	3,650	338,961
Enhanced Euro Government Bond Fineco AM Fund*	13	132,720	Fineco AM Smart Factors US Fund*	1,985	337,582
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	1,176	125,036	North American Stars Equity FAM Fund I*	2,145	243,530
BBG EA Treasury 10+Year Index Fund I	858	83,233	Fineco AM Smart Factors Europe Fund*	1,110	146,199
Fineco AM Investment Grade Euro Aggregate Bond Fund*	502	49,362	Emerging Markets Equity FAM Fund*	13	138,727
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	379	38,408	Fineco AM Investment Grade Euro Aggregate Bond Fund*	1,073	105,831
BBG EA Treasury 7-10 Year Index Fund I	361	36,577	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	699	79,308
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	347	35,091	STOXX Europe 600 Index FAM Fund I*	515	77,871
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	312	31,499	Schroder Euro Bond FAM Fund I*	814	75,546
Fineco AM Euro Inflation- linked Government Bond Fund*	337	31,357	Fidelity Euro Bond FAM Fund I*	722	69,644
S&P 500 Index FAM Fund*	104	19,185	BBG EA Treasury 10+Year Index Fund I	685	66,517
BBG Egil Bo All Maturities Index Fund I	151	14,463	Euro Corporate Fixed Income FAM Fund I*	638	65,188
M&G North American Value FAM Fund*	79	12,601	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	610	63,172
Fidelity Euro Bond FAM Fund I*	121	11,683	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	532	53,702
Emerging Markets Equity FAM Fund*	1	10,669	BBG EA Treasury 7-10 Year Index Fund I	522	52,908
Schroder Euro Bond FAM Fund I*	65	6,055	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	440	44,446

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target 2022 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2025

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sustainable Future Connect FAM Fund I*	2,429	242,915	Euro Bond FAM Fund I*	6,043	585,744
Changing Lifestyles FAM Fund I*	2,152	241,463	Schroder Euro Bond FAM Fund I*	5,931	549,393
Global Listed Infspre FAM Fund I*	2,205	217,579	Global Stars Equity FAM Fund I*	4,459	498,080
Global Disruptive Opportunities FAM Fund I*	905	87,453	Euro Short Duration Bond FAM Fund I*	4,275	431,556
Medtech FAM Fund AAC I*	807	78,162	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	3,801	397,228
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	756	75,233	Fidelity Euro Short Term Bond FAM Fund I*	3,882	392,820
Global Sustainable Paris Aligned FAM I*	459	49,963	EED Bond 6M Fino AM-Ieuracc*	3,474	364,469
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	345	39,960	Enhanced Ultra Short Term Bond Sri I	3,436	364,118
Global Stars Equity FAM Fund I*	262	27,202	Ultra Short Term Bond Sri FAM I*	3,442	361,756
Bluestar Global Logistics Index FAM Fund*	286	23,678	Global Listed Infspre FAM Fund I*	2,480	256,150
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	210	23,539	Global Disruptive Opportunities FAM Fund I*	2,062	194,517
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	153	18,331	EED Bond 6M Fino AM-Ieacc*	1,725	180,424
Fidelity Sustainable Water and Waste FAM I*	110	12,756	Medtech FAM Fund AAC I*	1,087	103,563
			Fidelity Sustainable Water and Waste FAM I*	788	96,001
			Global Sustainable Paris Aligned FAM I*	689	81,389
			Changing Lifestyles FAM Fund I*	617	69,895
			Sustainable Future Connect FAM Fund I*	601	60,883
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	163	37,634
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	211	25,739
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	106	18,952

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2025 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2022

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	8,568	925,779	Global Listed Infspre FAM Fund I*	26,188	2,686,015
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	79	900,429	North American Stars Equity FAM Fund I*	9,244	1,010,911
Global Listed Infspre FAM Fund I*	1,850	181,453	Fidelity World FAM Fund I*	4,333	718,172
Fidelity Sustainable Water and Waste FAM I*	362	42,752	Global Sustainable Paris Aligned FAM I*	5,295	601,204
European Stars Equity FAM Fund I*	384	41,244	Fineco AM Smart Factors US Fund*	3,615	582,608
Fineco AM Smart Factors US Fund*	186	27,657	European Stars Equity FAM Fund I*	4,746	539,784
Diversity and Inclusion FAM Fund I*	245	25,118	Fidelity Sustainable Water and Waste FAM I*	3,924	479,178
Fidelity Focus Equity FAM Fund*	93	15,836	Global Stars Equity FAM Fund I*	4,302	459,971
			Fineco AM Smart Factors World Fund LLC*	2,473	363,485
			Diversity and Inclusion FAM Fund I*	2,525	262,191
			Fidelity Focus Equity FAM Fund*	504	84,950
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	472	83,373
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	350	39,820
			Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	119	11,945

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2022

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Global Listed Infspre FAM Fund I*	4,149	409,798	Global Stars Equity FAM Fund I*	13,018	1,445,240
Changing Lifestyles FAM Fund I*	2,190	246,698	Global Listed Infspre FAM Fund I*	10,339	1,053,590
Sustainable Future Connect FAM Fund I*	2,130	211,882	Global Sustainable Paris Aligned FAM I*	7,081	816,599
Global Disruptive Opportunities FAM Fund I*	983	92,193	Global Disruptive Opportunities FAM Fund I*	8,368	802,070
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	689	67,695	Medtech FAM Fund AAC I*	5,515	530,748
Fidelity Sustainable Water and Waste FAM I*	315	37,238	Fidelity Sustainable Water and Waste FAM I*	4,198	509,825
Global Sustainable Paris Aligned FAM I*	261	29,291	Sustainable Future Connect FAM Fund I*	4,771	485,634
Medtech FAM Fund AAC I*	210	20,171	Changing Lifestyles FAM Fund I*	3,818	429,779
Bluestar Global Logistics Index FAM Fund*	153	12,821	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,356	165,256
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	104	11,872	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,024	124,014
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	940	111,152
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	452	103,129
			Bluestar Global Logistics Index FAM Fund*	932	77,877
			Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	721	74,422
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	213	38,280
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	315	37,028
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	146	18,116

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2022 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target 2022 II

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	3,666	589,466	S&P 500 Index FAM Fund*	4,876	981,633
Euro Corporate Fixed Income FAM Fund I*	4,539	464,545	M&G North American Value FAM Fund*	3,209	483,972
North American Stars Equity FAM Fund I*	3,298	360,985	BBG Egil Bo All Maturities Index Fund I	4,228	405,233
Enhanced US Equity Fineco AM Fund*	24	235,020	Euro High Yield FAM Fund*	3,034	342,910
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	2,101	209,833	Fineco AM Smart Factors US Fund*	1,872	313,597
Enhanced Euro Government Bond Fineco AM Fund*	12	115,940	Fineco AM Euro Inflation- linked Government Bond Fund*	2,872	266,701
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	1,050	111,646	North American Stars Equity FAM Fund I*	2,080	232,824
BBG EA Treasury 10+Year Index Fund I	762	74,041	Fineco AM Smart Factors Europe Fund*	1,194	154,105
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	459	46,455	Emerging Markets Equity FAM Fund*	14	143,166
Fineco AM Investment Grade Euro Aggregate Bond Fund*	380	37,379	Euro Corporate Fixed Income FAM Fund I*	944	96,150
Emerging Markets Equity FAM Fund*	2	30,118	Fineco AM Investment Grade Euro Aggregate Bond Fund*	901	89,080
BBG EA Treasury 7-10 Year Index Fund I	281	28,464	STOXX Europe 600 Index FAM Fund I*	587	87,076
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	279	28,167	BBG EA Treasury 10+Year Index Fund I	862	84,616
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	240	24,250	Schroder Euro Bond FAM Fund I*	786	73,055
S&P 500 Index FAM Fund*	114	21,180	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	624	70,994
JPMorgan China A-Shares Opportunities FAM Fund*	267	15,122	Fidelity Euro Bond FAM Fund I*	622	59,911
			Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	522	54,347
			Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	457	46,129
			FAM MSCI AC Asia Pacific Ex Japan Index Fund*	360	43,372
			BBG EA Treasury 7-10 Year Index Fund I	418	42,473

# **FAM Evolution ICAV**

## **Portfolio changes for the financial period ended 30 June 2024 (Unaudited)**

### **Fineco AM Advisory 6 Target 2022 II (continued)**

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2022 II

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Global Listed Infspre FAM Fund I*	4,064	402,336	Global Stars Equity FAM Fund I*	14,691	1,635,008
Sustainable Future Connect FAM Fund I*	3,553	355,786	Global Listed Infspre FAM Fund I*	11,234	1,155,753
Changing Lifestyles FAM Fund I*	2,558	287,882	Global Disruptive Opportunities FAM Fund I*	10,227	979,733
Global Disruptive Opportunities FAM Fund I*	1,808	172,282	Global Sustainable Paris Aligned FAM I*	8,411	977,770
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	821	80,833	Sustainable Future Connect FAM Fund I*	6,688	681,078
Global Sustainable Paris Aligned FAM I*	569	65,371	Medtech FAM Fund AAC I*	6,579	634,254
Medtech FAM Fund AAC I*	543	53,212	Fidelity Sustainable Water and Waste FAM I*	4,853	593,639
Fidelity Sustainable Water and Waste FAM I*	438	52,164	Changing Lifestyles FAM Fund I*	4,540	515,190
Bluestar Global Logistics Index FAM Fund*	175	14,614	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,495	183,233
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	94	10,731	Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,107	134,379
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,014	120,180
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	502	114,885
			Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	826	85,261
			Bluestar Global Logistics Index FAM Fund*	983	81,485
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	349	41,056
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	176	31,895
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	91	11,292



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2022 II (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2025 II

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Listed Infspre FAM Fund I*	2,882	285,450	Euro Bond FAM Fund I*	7,544	732,088
Changing Lifestyles FAM Fund I*	1,995	222,323	Schroder Euro Bond FAM Fund I*	7,316	678,383
Sustainable Future Connect FAM Fund I*	2,001	200,422	Euro Short Duration Bond FAM Fund I*	5,431	548,957
Global Disruptive Opportunities FAM Fund I*	1,485	136,886	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	4,835	506,299
Global Sustainable Paris Aligned FAM I*	1,116	122,416	Fidelity Euro Short Term Bond FAM Fund I*	4,799	486,116
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	709	70,460	Global Stars Equity FAM Fund I*	4,202	470,687
Global Stars Equity FAM Fund I*	614	63,728	Enhanced Ultra Short Term Bond Sri I	4,383	465,650
Fidelity Sustainable Water and Waste FAM I*	310	36,568	EED Bond 6M Fino AM-Ieuracc*	4,368	459,465
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	287	33,211	Ultra Short Term Bond Sri FAM I*	4,333	456,414
Bluestar Global Logistics Index FAM Fund*	353	29,148	Global Listed Infspre FAM Fund I*	2,613	270,721
Medtech FAM Fund AAC I*	270	26,459	EED Bond 6M Fino AM-Ieacc*	2,146	224,873
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	156	17,486	Global Disruptive Opportunities FAM Fund I*	1,645	155,882
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	122	14,617	Global Sustainable Paris Aligned FAM I*	862	101,646
			Fidelity Sustainable Water and Waste FAM I*	823	101,469
			Medtech FAM Fund AAC I*	460	44,089
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	160	36,919
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	243	30,346
			Sustainable Future Connect FAM Fund I*	279	28,202
			Changing Lifestyles FAM Fund I*	210	24,037
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	104	18,539

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2025 II (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2022 II

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	9,656	1,042,461	Global Listed Infspre FAM Fund I*	29,855	3,056,636
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	86	980,214	North American Stars Equity FAM Fund I*	10,633	1,177,599
Global Listed Infspre FAM Fund I*	2,892	284,352	Fineco AM Smart Factors US Fund*	5,839	944,171
Fineco AM Smart Factors US Fund*	1,351	223,408	Global Sustainable Paris Aligned FAM I*	6,504	740,067
European Stars Equity FAM Fund I*	640	68,740	Fidelity World FAM Fund I*	4,372	727,924
Fidelity Sustainable Water and Waste FAM I*	445	51,494	European Stars Equity FAM Fund I*	5,540	631,083
Diversity and Inclusion FAM Fund I*	449	46,426	Fidelity Sustainable Water and Waste FAM I*	4,387	539,045
North American Stars Equity FAM Fund I*	391	41,732	Global Stars Equity FAM Fund I*	4,872	525,905
Fidelity World FAM Fund I*	185	28,842	Fineco AM Smart Factors World Fund LLC*	3,042	448,841
			Diversity and Inclusion FAM Fund I*	3,290	341,922
			Fidelity Focus Equity FAM Fund*	1,070	181,398
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	594	104,865
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	507	57,682
			Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	124	12,447

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Strategic Allocation

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Ultra Short Term Bond Sri Fam J1	670	6,734,225	Ultra Short Term Bond Sri FAM I*	45,875	4,763,201
iShares MSCI ACWI UCITS ETF	31,245	2,285,259	Ultra Short Term Bond Sri Fam J1	275	2,774,917
Vanguard Global Aggregate ETF EUR H Accumulation	4,056	91,645	iShares Developed Marketsk Property Yield UCITS ETF	112,175	2,232,507
Vanguard-Euroz In Lk Ind-In	576	77,067	SPDR Bloomberg Barclays Global Aggregate	20,014	522,364
Amundi Euro Government Inflation-Linked Bond UCITS ETF Acc	354	57,960	iShares MSCI ACWI UCITS ETF	6,601	503,763
iShares Global Co Bond EUR Shs Hedged EUR ETF	434	36,979	UBS ETF (LU) MSCI World Socially Responsible UCITS ETF	1,959	279,199
iShares Core Global Aggregate Bond UCITS ETF	7,305	34,231	Vanguard Global Aggregate ETF EUR H Accumulation	10,499	236,437
			UBS ETF MSCI Emerging Market Sri	15,533	185,402
			Vanguard-Euroz In Lk Ind-In	1,320	177,133
			Amundi Euro Government Inflation-Linked Bond UCITS ETF Acc	721	118,244
			iShares Core Global Aggregate Bond UCITS ETF	22,159	103,704
			iShares Global Co Bond EUR Shs Hedged EUR ETF	865	73,381

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target 2022 III

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	3,439	552,963	S&P 500 Index FAM Fund*	4,821	973,829
Euro Corporate Fixed Income FAM Fund I*	4,673	477,353	M&G North American Value FAM Fund*	3,333	500,514
North American Stars Equity FAM Fund I*	3,013	331,452	BBG Egil Bo All Maturities Index Fund I	4,601	441,226
Enhanced US Equity Fineco AM Fund*	22	217,720	Euro High Yield FAM Fund*	2,900	327,959
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	1,882	187,968	Fineco AM Smart Factors US Fund*	1,867	315,299
Enhanced Euro Government Bond Fineco AM Fund*	11	107,410	Fineco AM Euro Inflation- linked Government Bond Fund*	2,990	277,890
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	971	103,230	North American Stars Equity FAM Fund I*	2,132	238,877
Fineco AM Investment Grade Euro Aggregate Bond Fund*	967	95,192	Fineco AM Investment Grade Euro Aggregate Bond Fund*	1,759	173,902
BBG EA Treasury 10+Year Index Fund I	923	89,506	Euro Corporate Fixed Income FAM Fund I*	1,575	160,308
BBG Egil Bo All Maturities Index Fund I	587	56,142	Fineco AM Smart Factors Europe Fund*	1,228	159,959
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	547	55,327	Emerging Markets Equity FAM Fund*	11	123,169
Schroder Euro Bond FAM Fund I*	433	40,129	BBG EA Treasury 10+Year Index Fund I	1,250	122,567
Fidelity Euro Bond FAM Fund I*	416	40,017	Schroder Euro Bond FAM Fund I*	1,291	120,070
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	391	39,492	Fidelity Euro Bond FAM Fund I*	1,183	114,320
BBG EA Treasury 7-10 Year Index Fund I	381	38,618	STOXX Europe 600 Index FAM Fund I*	581	86,754
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	326	32,968	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	808	83,558
JPMorgan China A-Shares Opportunities FAM Fund*	458	25,997	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	725	82,062
M&G North American Value FAM Fund*	141	20,923	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	721	72,837
Fineco AM Euro Inflation- linked Government Bond Fund*	177	16,452	BBG EA Treasury 7-10 Year Index Fund I	617	62,718
Euro High Yield FAM Fund*	69	7,764	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	585	59,107

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target 2022 III (continued)

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
			Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	492	49,795

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2022 III

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Global Listed Infspre FAM Fund I*	3,346	334,180	Global Stars Equity FAM Fund I*	13,406	1,486,944
Sustainable Future Connect FAM Fund I*	3,315	331,412	Global Listed Infspre FAM Fund I*	10,946	1,120,003
Changing Lifestyles FAM Fund I*	2,477	278,885	Global Sustainable Paris Aligned FAM I*	8,759	1,013,729
Global Disruptive Opportunities FAM Fund I*	1,332	125,783	Global Disruptive Opportunities FAM Fund I*	9,092	862,191
Global Sustainable Paris Aligned FAM I*	646	71,670	Sustainable Future Connect FAM Fund I*	7,013	708,375
Medtech FAM Fund AAC I*	701	68,101	Medtech FAM Fund AAC I*	6,540	629,461
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	605	58,806	Changing Lifestyles FAM Fund I*	5,158	580,399
Global Stars Equity FAM Fund I*	175	18,867	Fidelity Sustainable Water and Waste FAM I*	4,504	544,379
Bluestar Global Logistics Index FAM Fund*	169	13,898	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,307	157,302
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	108	12,939	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,397	149,552
			Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,187	143,031
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	869	103,286
			Bluestar Global Logistics Index FAM Fund*	1,186	98,309
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	438	96,137
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	249	44,822
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	287	33,738
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	85	10,317



# **FAM Evolution ICAV**

## **Portfolio changes for the financial period ended 30 June 2024 (Unaudited)**

### **FAM MegaTrends Target 2022 III (continued)**

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2025 III

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sustainable Future Connect FAM Fund I*	2,527	253,089	Euro Bond FAM Fund I*	5,716	555,210
Changing Lifestyles FAM Fund I*	2,253	253,054	Schroder Euro Bond FAM Fund I*	5,611	521,042
Global Listed Infspre FAM Fund I*	2,160	213,097	Euro Short Duration Bond FAM Fund I*	4,089	412,966
Global Sustainable Paris Aligned FAM I*	1,072	121,014	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	3,671	383,629
Global Disruptive Opportunities FAM Fund I*	1,140	110,127	Fidelity Euro Short Term Bond FAM Fund I*	3,737	378,448
Medtech FAM Fund AAC I*	933	90,352	Global Stars Equity FAM Fund I*	3,377	377,396
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	540	82,948	EED Bond 6M Fino AM-Ieuracc*	3,388	355,425
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	708	70,451	Enhanced Ultra Short Term Bond Sri I	3,349	354,863
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	422	48,894	Ultra Short Term Bond Sri FAM I*	3,344	351,371
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	313	37,137	EED Bond 6M Fino AM-Ieacc*	1,784	186,650
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	286	32,739	Global Listed Infspre FAM Fund I*	1,584	163,912
Global Stars Equity FAM Fund I*	297	30,985	Global Disruptive Opportunities FAM Fund I*	1,474	139,217
Fidelity Sustainable Water and Waste FAM I*	235	28,073	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	641	112,870
Bluestar Global Logistics Index FAM Fund*	294	24,309	Medtech FAM Fund AAC I*	619	60,224
			Global Sustainable Paris Aligned FAM I*	486	57,409
			Fidelity Sustainable Water and Waste FAM I*	393	48,640
			Changing Lifestyles FAM Fund I*	359	40,707
			Sustainable Future Connect FAM Fund I*	385	39,005
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	98	23,034
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	160	19,513

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2025 III (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2022 III

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	9,835	1,064,099	Global Listed Infspre FAM Fund I*	27,585	2,821,840
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	79	900,429	North American Stars Equity FAM Fund I*	13,148	1,451,126
Global Listed Infspre FAM Fund I*	2,723	270,230	Fidelity World FAM Fund I*	6,196	1,021,023
Fineco AM Smart Factors US Fund*	1,623	264,329	Fineco AM Smart Factors US Fund*	6,366	1,019,126
Fidelity Sustainable Water and Waste FAM I*	1,014	118,806	Global Sustainable Paris Aligned FAM I*	7,810	887,235
North American Stars Equity FAM Fund I*	958	103,460	European Stars Equity FAM Fund I*	5,208	590,526
European Stars Equity FAM Fund I*	759	85,091	Global Stars Equity FAM Fund I*	5,435	587,540
Fidelity Focus Equity FAM Fund*	368	62,363	Fidelity Sustainable Water and Waste FAM I*	4,611	561,907
Diversity and Inclusion FAM Fund I*	258	26,831	Fineco AM Smart Factors World Fund LLC*	3,114	459,015
Fidelity World FAM Fund I*	14	2,294	Diversity and Inclusion FAM Fund I*	3,446	358,549
			Fidelity Focus Equity FAM Fund*	1,993	345,424
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	758	137,122
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	478	52,994

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2023 II

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Global Listed Infspre FAM Fund I*	3,336	333,335	Global Stars Equity FAM Fund I*	13,903	1,546,130
Sustainable Future Connect FAM Fund I*	2,654	264,596	Global Listed Infspre FAM Fund I*	11,103	1,138,068
Changing Lifestyles FAM Fund I*	2,093	235,211	Global Sustainable Paris Aligned FAM I*	8,352	970,506
Global Disruptive Opportunities FAM Fund I*	943	87,682	Global Disruptive Opportunities FAM Fund I*	9,318	889,837
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	709	68,792	Sustainable Future Connect FAM Fund I*	6,470	656,665
Global Sustainable Paris Aligned FAM I*	170	18,329	Medtech FAM Fund AAC I*	6,255	605,226
Bluestar Global Logistics Index FAM Fund*	218	17,898	Fidelity Sustainable Water and Waste FAM I*	4,658	570,655
Fidelity Sustainable Water and Waste FAM I*	99	12,254	Changing Lifestyles FAM Fund I*	4,771	539,727
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,499	182,804
			Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,100	133,474
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,021	121,204
			Bluestar Global Logistics Index FAM Fund*	1,281	106,084
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	460	102,172
			Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	875	90,319
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	352	41,412
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	227	40,878
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	100	12,137

# **FAM Evolution ICAV**

## **Portfolio changes for the financial period ended 30 June 2024 (Unaudited)**

### **FAM MegaTrends Target 2023 II (continued)**

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2026 II

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sustainable Future Connect FAM Fund I*	2,986	298,358	Euro Bond FAM Fund I*	7,178	697,385
Changing Lifestyles FAM Fund I*	2,527	283,540	Schroder Euro Bond FAM Fund I*	7,021	651,806
Global Listed Infspre FAM Fund I*	2,481	245,371	Euro Short Duration Bond FAM Fund I*	5,060	511,261
Global Disruptive Opportunities FAM Fund I*	1,597	151,950	Global Stars Equity FAM Fund I*	4,434	499,730
Global Sustainable Paris Aligned FAM I*	1,329	149,631	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	4,523	472,910
Medtech FAM Fund AAC I*	1,142	110,563	Fidelity Euro Short Term Bond FAM Fund I*	4,591	465,340
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	680	66,810	EED Bond 6M Fino AM-Ieuracc*	4,157	436,304
Global Stars Equity FAM Fund I*	448	46,722	Enhanced Ultra Short Term Bond Sri I	4,112	435,913
Fidelity Sustainable Water and Waste FAM I*	354	42,499	Ultra Short Term Bond Sri FAM I*	4,100	430,974
Bluestar Global Logistics Index FAM Fund*	486	40,165	Global Disruptive Opportunities FAM Fund I*	2,514	244,616
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	248	29,713	Global Listed Infspre FAM Fund I*	2,177	225,316
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	245	28,242	EED Bond 6M Fino AM-Ieacc*	2,051	214,573
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	73	8,738	Global Sustainable Paris Aligned FAM I*	1,599	191,388
			Sustainable Future Connect FAM Fund I*	1,732	179,122
			Changing Lifestyles FAM Fund I*	1,128	129,645
			Medtech FAM Fund AAC I*	1,277	124,383
			Fidelity Sustainable Water and Waste FAM I*	784	96,292
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	105	22,758
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	163	19,863
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	65	11,702

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2026 II (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2023 II

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	9,757	1,055,990	Global Listed Infspre FAM Fund I*	26,680	2,730,553
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	77	877,634	North American Stars Equity FAM Fund I*	13,543	1,502,442
Fineco AM Smart Factors US Fund*	1,629	262,557	Fidelity World FAM Fund I*	6,661	1,096,056
Global Listed Infspre FAM Fund I*	1,931	192,150	Fineco AM Smart Factors US Fund*	6,639	1,066,842
Fidelity Sustainable Water and Waste FAM I*	580	70,126	Global Sustainable Paris Aligned FAM I*	8,444	965,486
European Stars Equity FAM Fund I*	535	60,844	Global Stars Equity FAM Fund I*	6,064	657,876
Fidelity Focus Equity FAM Fund*	342	58,003	Fidelity Sustainable Water and Waste FAM I*	5,225	637,064
Fineco AM Smart Factors World Fund LLC*	227	34,626	European Stars Equity FAM Fund I*	5,480	622,237
North American Stars Equity FAM Fund I*	103	11,467	Fineco AM Smart Factors World Fund LLC*	3,456	509,692
			Fidelity Focus Equity FAM Fund*	2,744	473,404
			Diversity and Inclusion FAM Fund I*	3,203	336,658
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	659	116,878
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	604	73,290

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2026

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	5,015	547,764	Global Listed Infspre FAM Fund I*	8,577	882,002
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	35	398,924	Euro Bond FAM Fund I*	5,447	528,626
Fineco AM Smart Factors US Fund*	1,509	237,152	Schroder Euro Bond FAM Fund I*	5,252	487,008
North American Stars Equity FAM Fund I*	1,339	143,214	Euro Short Duration Bond FAM Fund I*	3,854	388,924
Global Listed Infspre FAM Fund I*	967	95,013	Fidelity Euro Short Term Bond FAM Fund I*	3,492	353,388
Fidelity Focus Equity FAM Fund*	375	63,922	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	3,327	347,494
Fineco AM Smart Factors World Fund LLC*	316	46,525	Enhanced Ultra Short Term Bond Sri I	3,042	322,210
Diversity and Inclusion FAM Fund I*	439	45,202	EED Bond 6M Fino AM-Ieuracc*	3,067	321,563
Global Stars Equity FAM Fund I*	356	38,700	Ultra Short Term Bond Sri FAM I*	3,028	318,040
Fidelity Sustainable Water and Waste FAM I*	304	35,767	North American Stars Equity FAM Fund I*	2,234	254,127
European Stars Equity FAM Fund I*	324	34,800	EED Bond 6M Fino AM-Ieacc*	1,518	158,715
Schroder Euro Bond FAM Fund I*	208	19,379	Fidelity Focus Equity FAM Fund*	824	145,527
Euro Bond FAM Fund I*	196	19,083	Global Sustainable Paris Aligned FAM I*	1,157	135,165
Fidelity Euro Short Term Bond FAM Fund I*	137	13,787	European Stars Equity FAM Fund I*	1,152	133,953
Euro Short Duration Bond FAM Fund I*	121	12,182	Fineco AM Smart Factors US Fund*	803	129,904
			Fidelity Sustainable Water and Waste FAM I*	760	94,987
			Fidelity World FAM Fund I*	426	71,380
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	253	46,711
			Fineco AM Smart Factors World Fund LLC*	258	38,882
			Global Stars Equity FAM Fund I*	349	38,320

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2023

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Global Listed Infspre FAM Fund I*	6,680	662,797	Global Stars Equity FAM Fund I*	27,546	3,065,223
Sustainable Future Connect FAM Fund I*	5,707	570,354	Global Listed Infspre FAM Fund I*	21,708	2,229,109
Changing Lifestyles FAM Fund I*	4,031	453,485	Global Sustainable Paris Aligned FAM I*	16,878	1,964,308
Global Disruptive Opportunities FAM Fund I*	2,669	253,321	Global Disruptive Opportunities FAM Fund I*	19,014	1,816,586
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,409	138,684	Sustainable Future Connect FAM Fund I*	13,468	1,369,703
Global Sustainable Paris Aligned FAM I*	581	64,597	Medtech FAM Fund AAC I*	12,284	1,183,848
Bluestar Global Logistics Index FAM Fund*	632	52,407	Fidelity Sustainable Water and Waste FAM I*	9,317	1,138,937
Fidelity Sustainable Water and Waste FAM I*	393	45,419	Changing Lifestyles FAM Fund I*	9,211	1,046,838
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	224	26,837	Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	2,888	350,317
			Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	3,231	344,366
			Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	2,640	319,006
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	2,007	238,204
			Bluestar Global Logistics Index FAM Fund*	2,624	217,187
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	936	206,094
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	591	107,498
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	639	74,322
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	208	25,809

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2023 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2026

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Listed Infspre FAM Fund I*	5,372	535,848	Euro Bond FAM Fund I*	9,913	962,090
Sustainable Future Connect FAM Fund I*	4,845	483,996	Schroder Euro Bond FAM Fund I*	9,702	900,370
Changing Lifestyles FAM Fund I*	4,258	477,516	Global Stars Equity FAM Fund I*	7,141	800,296
Global Sustainable Paris Aligned FAM I*	2,086	233,356	Euro Short Duration Bond FAM Fund I*	7,045	711,212
Global Disruptive Opportunities FAM Fund I*	2,121	204,839	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	6,280	656,159
Medtech FAM Fund AAC I*	1,735	167,645	Fidelity Euro Short Term Bond FAM Fund I*	6,332	640,589
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,265	125,861	Enhanced Ultra Short Term Bond Sri I	5,745	608,884
Global Stars Equity FAM Fund I*	1,014	106,324	EED Bond 6M Fino AM-Ieuracc*	5,791	607,416
Fidelity Sustainable Water and Waste FAM I*	758	91,627	Ultra Short Term Bond Sri FAM I*	5,717	600,771
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	764	88,306	Global Disruptive Opportunities FAM Fund I*	3,802	366,233
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	468	53,435	Global Listed Infspre FAM Fund I*	2,774	285,811
Bluestar Global Logistics Index FAM Fund*	612	50,690	EED Bond 6M Fino AM-Ieacc*	2,709	283,160
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	414	49,601	Sustainable Future Connect FAM Fund I*	1,959	201,118
			Global Sustainable Paris Aligned FAM I*	1,112	132,981
			Medtech FAM Fund AAC I*	1,104	107,155
			Fidelity Sustainable Water and Waste FAM I*	852	105,346
			Changing Lifestyles FAM Fund I*	394	44,647
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	180	38,916
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	278	33,797
			Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	218	22,502

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2026 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2023

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	19,867	2,133,395	Global Listed Infspre FAM Fund I*	57,856	5,919,182
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	160	1,823,654	North American Stars Equity FAM Fund I*	29,390	3,256,848
Global Listed Infspre FAM Fund I*	4,425	442,147	Fidelity World FAM Fund I*	13,927	2,293,547
Fineco AM Smart Factors US Fund*	2,244	370,926	Fineco AM Smart Factors US Fund*	13,536	2,163,324
Fidelity Sustainable Water and Waste FAM I*	1,410	170,622	Global Sustainable Paris Aligned FAM I*	17,979	2,050,958
European Stars Equity FAM Fund I*	1,499	166,288	Global Stars Equity FAM Fund I*	12,458	1,346,399
North American Stars Equity FAM Fund I*	1,247	143,623	European Stars Equity FAM Fund I*	11,534	1,308,264
Fidelity Focus Equity FAM Fund*	836	141,820	Fidelity Sustainable Water and Waste FAM I*	9,841	1,208,549
			Fineco AM Smart Factors World Fund LLC*	7,170	1,055,514
			Fidelity Focus Equity FAM Fund*	4,955	856,554
			Diversity and Inclusion FAM Fund I*	7,517	784,357
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	1,652	291,717
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	1,473	167,944
			Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	819	87,339

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 6 Target 2023

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	6,181	993,901	S&P 500 Index FAM Fund*	8,245	1,667,190
Euro Corporate Fixed Income FAM Fund I*	7,465	763,984	M&G North American Value FAM Fund*	5,576	843,030
North American Stars Equity FAM Fund I*	5,110	560,092	BBG Egil Bo All Maturities Index Fund I	7,315	701,142
Enhanced US Equity Fineco AM Fund*	39	393,760	Euro High Yield FAM Fund*	5,011	566,859
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	3,460	346,448	Fineco AM Smart Factors US Fund*	3,200	540,582
Enhanced Euro Government Bond Fineco AM Fund*	19	194,260	Fineco AM Euro Inflation-linked Government Bond Fund*	5,427	504,120
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	1,740	185,008	North American Stars Equity FAM Fund I*	3,318	376,385
BBG EA Treasury 10+Year Index Fund I	1,173	113,745	Fineco AM Smart Factors Europe Fund*	1,840	240,300
Fineco AM Investment Grade Euro Aggregate Bond Fund*	839	82,638	Emerging Markets Equity FAM Fund*	20	210,803
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	672	68,059	Fineco AM Investment Grade Euro Aggregate Bond Fund*	2,000	197,470
BBG EA Treasury 7-10 Year Index Fund I	586	59,450	Euro Corporate Fixed Income FAM Fund I*	1,583	161,585
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	581	58,651	BBG EA Treasury 10+Year Index Fund I	1,576	154,293
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	530	53,599	Fidelity Euro Bond FAM Fund I*	1,471	141,856
Fineco AM Euro Inflation-linked Government Bond Fund*	504	46,893	Schroder Euro Bond FAM Fund I*	1,486	138,111
BBG Egil Bo All Maturities Index Fund I	236	22,534	STOXX Europe 600 Index FAM Fund I*	850	127,511
Fidelity Euro Bond FAM Fund I*	207	19,912	Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	999	114,156
JPMorgan China A-Shares Opportunities FAM Fund*	283	16,028	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF AAC*	986	102,907
M&G North American Value FAM Fund*	81	12,835	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	888	89,640
Emerging Markets Equity FAM Fund*	1	12,444	BBG EA Treasury 7-10 Year Index Fund I	785	79,703
Schroder Euro Bond FAM Fund I*	113	10,495	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	732	73,787



# **FAM Evolution ICAV**

## **Portfolio changes for the financial period ended 30 June 2024 (Unaudited)**

### **Fineco AM Advisory 6 Target 2023 (continued)**

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2023 III

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Sustainable Future Connect FAM Fund I*	2,466	246,178	Global Stars Equity FAM Fund I*	13,126	1,447,547
Global Listed Infspre FAM Fund I*	2,186	213,389	Global Listed Infspre FAM Fund I*	11,700	1,184,232
Changing Lifestyles FAM Fund I*	1,600	180,302	Global Sustainable Paris Aligned FAM I*	9,204	1,056,875
Global Disruptive Opportunities FAM Fund I*	1,266	120,383	Global Disruptive Opportunities FAM Fund I*	9,520	900,051
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	547	53,743	Sustainable Future Connect FAM Fund I*	7,214	729,830
Medtech FAM Fund AAC I*	189	18,154	Medtech FAM Fund AAC I*	7,316	706,153
Global Sustainable Paris Aligned FAM I*	149	16,706	Changing Lifestyles FAM Fund I*	5,429	612,064
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	110	12,557	Fidelity Sustainable Water and Waste FAM I*	5,019	609,979
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,540	186,947
			Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,336	163,009
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,277	152,150
			Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,179	121,119
			Bluestar Global Logistics Index FAM Fund*	1,401	116,423
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	420	94,246
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	255	46,618
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	300	34,766
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	151	18,737

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2023 III (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2026 III

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Changing Lifestyles FAM Fund I*	1,479	166,442	Euro Bond FAM Fund I*	5,198	504,423
Sustainable Future Connect FAM Fund I*	1,636	165,101	Schroder Euro Bond FAM Fund I*	5,095	472,679
Global Listed Infspre FAM Fund I*	1,180	116,450	Euro Short Duration Bond FAM Fund I*	3,700	373,614
Global Disruptive Opportunities FAM Fund I*	893	86,264	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	3,325	347,482
Global Sustainable Paris Aligned FAM I*	652	74,195	Fidelity Euro Short Term Bond FAM Fund I*	3,376	341,692
Medtech FAM Fund AAC I*	707	68,510	Enhanced Ultra Short Term Bond Sri I	3,120	330,468
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	421	41,363	Ultra Short Term Bond Sri FAM I*	3,098	325,444
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	283	32,600	EED Bond 6M Fino AM-Ieuracc*	3,072	322,275
Fidelity Sustainable Water and Waste FAM I*	244	29,862	Global Stars Equity FAM Fund I*	2,416	269,668
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	177	21,206	EED Bond 6M Fino AM-Ieacc*	1,540	161,212
Bluestar Global Logistics Index FAM Fund*	243	19,914	Global Disruptive Opportunities FAM Fund I*	1,634	153,108
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	122	13,675	Global Listed Infspre FAM Fund I*	1,061	108,665
Global Stars Equity FAM Fund I*	117	12,614	Sustainable Future Connect FAM Fund I*	791	80,642
			Medtech FAM Fund AAC I*	803	78,211
			Global Sustainable Paris Aligned FAM I*	530	61,977
			Fidelity Sustainable Water and Waste FAM I*	462	54,978
			Changing Lifestyles FAM Fund I*	479	54,544
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	84	17,897
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	142	17,354
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	72	12,869

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2026 III (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2023 III

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	8,584	925,243	Global Listed Infspre FAM Fund I*	22,399	2,288,878
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	61	695,268	North American Stars Equity FAM Fund I*	12,041	1,331,278
Fineco AM Smart Factors US Fund*	1,210	195,332	Fidelity World FAM Fund I*	5,972	979,322
Global Listed Infspre FAM Fund I*	1,521	149,716	Fineco AM Smart Factors US Fund*	5,659	908,238
North American Stars Equity FAM Fund I*	786	90,228	Global Sustainable Paris Aligned FAM I*	7,951	907,620
Fidelity Focus Equity FAM Fund*	348	59,028	Global Stars Equity FAM Fund I*	5,285	570,698
European Stars Equity FAM Fund I*	249	26,590	European Stars Equity FAM Fund I*	4,687	529,253
Global Stars Equity FAM Fund I*	172	19,443	Fidelity Sustainable Water and Waste FAM I*	4,142	503,107
Diversity and Inclusion FAM Fund I*	70	7,366	Fineco AM Smart Factors World Fund LLC*	2,809	416,304
			Fidelity Focus Equity FAM Fund*	2,269	391,626
			Diversity and Inclusion FAM Fund I*	2,967	311,149
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	652	118,811
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	444	50,724

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2026 II

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	3,335	364,588	Global Listed Infspre FAM Fund I*	6,633	680,985
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	25	284,946	Euro Bond FAM Fund I*	5,823	564,372
Fineco AM Smart Factors US Fund*	951	151,063	Schroder Euro Bond FAM Fund I*	5,720	530,210
North American Stars Equity FAM Fund I*	768	84,642	Euro Short Duration Bond FAM Fund I*	3,992	402,873
Global Listed Infspre FAM Fund I*	543	53,207	Fidelity Euro Short Term Bond FAM Fund I*	3,744	378,829
Fidelity Focus Equity FAM Fund*	232	39,518	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	3,581	373,798
Fineco AM Smart Factors World Fund LLC*	177	27,060	EED Bond 6M Fino AM-Ieuracc*	3,300	345,684
European Stars Equity FAM Fund I*	219	23,598	Enhanced Ultra Short Term Bond Sri I	3,263	345,313
Euro Bond FAM Fund I*	215	20,922	Ultra Short Term Bond Sri FAM I*	3,258	341,951
Schroder Euro Bond FAM Fund I*	223	20,731	North American Stars Equity FAM Fund I*	1,927	214,164
Global Stars Equity FAM Fund I*	182	20,573	EED Bond 6M Fino AM-Ieacc*	1,707	178,440
Fidelity Euro Short Term Bond FAM Fund I*	102	10,327	Fineco AM Smart Factors US Fund*	995	161,287
			Fidelity World FAM Fund I*	804	133,200
			European Stars Equity FAM Fund I*	1,099	126,218
			Global Sustainable Paris Aligned FAM I*	1,091	125,299
			Fidelity Sustainable Water and Waste FAM I*	720	90,125
			Global Stars Equity FAM Fund I*	624	67,693
			Fineco AM Smart Factors World Fund LLC*	413	62,187
			Fidelity Focus Equity FAM Fund*	165	28,324
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	106	19,571

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Emerging Markets Target 2023

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
JPMorgan China A-Shares Opportunities FAM Fund*	2,684	158,415	Emerging Markets Equity FAM Fund*	81	873,894
RBC LUX Emerging Market Equity-Oeura	551	71,886	FAM MSCI Emerging Markets Index Fund*	6,529	742,476
IShares Edge MSCI EM Minimum Volatility UCITS ETF	1,252	37,284	RBC LUX Emerging Market Equity-Oeura	5,173	668,693
TT Emerging Market Equity-C2	1,512	17,054	TT Emerging Market Equity-C2	53,803	633,846
Emerging Markets Equity FAM Fund*	1	14,823	Vontobel Fund - MTX SUSTainable Emerging Markets Leaders G USD	5,843	492,048
Federated Hermes Investment Funds Plc	6,423	10,147	RBC Emerging Market Value-O2 EUR UH	4,125	403,185
			JPMorgan China A-Shares Opportunities FAM Fund*	4,317	260,934
			JP Morgan Fund Emerging Markets Equity I2 USD	2,072	212,154
			IShares Edge MSCI EM Minimum Volatility UCITS ETF	7,173	208,544
			Federated Hermes Investment Funds Plc	90,425	148,558

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2023 IV

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Global Listed Infspre FAM Fund I*	3,085	306,503	Global Stars Equity FAM Fund I*	16,319	1,790,035
Changing Lifestyles FAM Fund I*	1,885	212,988	Global Listed Infspre FAM Fund I*	14,826	1,499,177
Sustainable Future Connect FAM Fund I*	1,957	195,795	Global Sustainable Paris Aligned FAM I*	12,272	1,396,051
Global Disruptive Opportunities FAM Fund I*	1,086	98,236	Global Disruptive Opportunities FAM Fund I*	11,829	1,115,273
Fidelity Sustainable Water and Waste FAM I*	445	53,213	Sustainable Future Connect FAM Fund I*	8,694	880,252
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	496	48,214	Medtech FAM Fund AAC I*	8,884	852,720
Medtech FAM Fund AAC I*	403	39,393	Changing Lifestyles FAM Fund I*	7,044	789,902
Global Sustainable Paris Aligned FAM I*	170	19,689	Fidelity Sustainable Water and Waste FAM I*	6,529	781,847
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	2,030	245,598
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,646	194,238
			Bluestar Global Logistics Index FAM Fund*	1,860	154,996
			Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,168	145,749
			Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	1,390	140,834
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	591	124,633
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	359	64,679
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	481	55,789
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	354	42,927

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM MegaTrends Target 2023 IV (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2023 IV

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	10,376	1,122,523	Global Listed Infspre FAM Fund I*	29,362	2,998,203
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	76	866,236	North American Stars Equity FAM Fund I*	16,000	1,764,416
Global Listed Infspre FAM Fund I*	3,036	302,034	Fidelity World FAM Fund I*	8,446	1,384,884
Fineco AM Smart Factors US Fund*	1,531	251,514	Fineco AM Smart Factors US Fund*	8,327	1,325,555
North American Stars Equity FAM Fund I*	1,418	152,052	Global Sustainable Paris Aligned FAM I*	10,174	1,153,089
European Stars Equity FAM Fund I*	1,101	120,544	European Stars Equity FAM Fund I*	6,648	745,949
Fidelity Sustainable Water and Waste FAM I*	680	81,965	Global Stars Equity FAM Fund I*	6,650	718,694
Fidelity Focus Equity FAM Fund*	434	73,548	Fidelity Sustainable Water and Waste FAM I*	5,756	697,040
Fidelity World FAM Fund I*	129	21,688	Fineco AM Smart Factors World Fund LLC*	4,088	597,925
Diversity and Inclusion FAM Fund I*	110	11,528	Diversity and Inclusion FAM Fund I*	3,864	403,843
Global Stars Equity FAM Fund I*	32	3,474	Fidelity Focus Equity FAM Fund*	2,190	379,240
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	989	173,165
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	1,028	117,258
			Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	305	30,615

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Emerging Markets Target 2023 II

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
JPMorgan China A-Shares			Emerging Markets Equity		
Opportunities FAM Fund*	1,614	94,503	FAM Fund*	53	591,698
RBC LUX Emerging Market			RBC LUX Emerging Market		
Equity-Oeura	331	42,156	Equity-Oeura	3,746	495,483
TT Emerging Market			FAM MSCI Emerging		
Equity-C2	1,922	21,680	Markets Index Fund*	4,033	458,412
Federated Hermes			TT Emerging Market		
Investment Funds Plc	8,617	13,698	Equity-C2	34,495	415,387
Vontobel Fund - MTX			Vontobel Fund - MTX		
SUSustainable Emerging			SUSustainable Emerging		
Markets Leaders G USD	60	4,970	Markets Leaders G USD	4,023	346,801
			RBC Emerging Market		
			Value-O2 EUR UH	2,746	274,377
			JP Morgan Fund Emerging		
			Markets Equity I2 USD	1,350	140,331
			JPMorgan China A-Shares		
			Opportunities FAM Fund*	2,252	138,450
			Federated Hermes		
			Investment Funds Plc	67,920	113,705
			IShares Edge MSCI EM		
			Minimum Volatility UCITS		
			ETF	3,634	106,470

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Megatrends Target 2023 V

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sustainable Future Connect FAM Fund I*	2,948	294,921	Global Stars Equity FAM Fund I*	15,933	1,756,957
Changing Lifestyles FAM Fund I*	1,939	218,505	Global Sustainable Paris Aligned FAM I*	12,049	1,374,699
Global Disruptive Opportunities FAM Fund I*	2,261	211,562	Global Listed Infspre FAM Fund I*	12,986	1,318,401
Global Listed Infspre FAM Fund I*	2,055	202,715	Global Disruptive Opportunities FAM Fund I*	11,844	1,118,719
Medtech FAM Fund AAC I*	1,023	98,444	Sustainable Future Connect FAM Fund I*	8,290	838,299
Global Sustainable Paris Aligned FAM I*	801	89,396	Medtech FAM Fund AAC I*	8,371	806,149
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	765	72,489	Fidelity Sustainable Water and Waste FAM I*	5,681	685,598
Fidelity Sustainable Water and Waste FAM I*	266	32,593	Changing Lifestyles FAM Fund I*	5,793	649,386
Global Stars Equity FAM Fund I*	119	12,829	Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	2,279	230,889
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	1,669	204,073
			Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	1,432	174,836
			Bluestar Global Logistics Index FAM Fund*	1,849	153,837
			Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	1,204	144,006
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	632	138,486
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	353	62,040
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	444	52,237
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	413	50,134

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Megatrends Target 2023 V (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### FAM Sustainable Target 2023 V

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	12,807	1,387,505	Global Listed Infspre FAM Fund I*	34,980	3,582,825
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	104	1,185,375	North American Stars Equity FAM Fund I*	14,095	1,552,738
Fineco AM Smart Factors US Fund*	1,648	272,472	Fineco AM Smart Factors US Fund*	8,099	1,291,834
Global Listed Infspre FAM Fund I*	2,633	260,426	Fidelity World FAM Fund I*	7,753	1,275,715
North American Stars Equity FAM Fund I*	1,208	128,624	Global Sustainable Paris Aligned FAM I*	9,022	1,029,665
Fidelity Focus Equity FAM Fund*	378	64,060	European Stars Equity FAM Fund I*	6,885	782,485
European Stars Equity FAM Fund I*	513	54,099	Fidelity Sustainable Water and Waste FAM I*	5,717	701,022
Fidelity Sustainable Water and Waste FAM I*	310	38,347	Global Stars Equity FAM Fund I*	5,999	648,566
			Fineco AM Smart Factors World Fund LLC*	4,203	615,804
			Diversity and Inclusion FAM Fund I*	3,244	340,522
			Fidelity Focus Equity FAM Fund*	1,494	252,193
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	864	149,324
			Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	946	107,960
			Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF*	525	55,987

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Megatrends Target 2027

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sustainable Future Connect FAM Fund I*	3,403	340,607	Euro Bond FAM Fund I*	7,254	703,459
Changing Lifestyles FAM Fund I*	2,739	307,450	Schroder Euro Bond FAM Fund I*	7,089	657,072
Global Listed Infspre FAM Fund I*	2,850	284,265	Euro Short Duration Bond FAM Fund I*	5,142	518,790
Global Sustainable Paris Aligned FAM I*	2,485	283,283	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	4,595	479,920
Global Disruptive Opportunities FAM Fund I*	2,143	204,138	Fidelity Euro Short Term Bond FAM Fund I*	4,578	463,380
Medtech FAM Fund AAC I*	1,878	181,025	Enhanced Ultra Short Term Bond Sri I	4,244	449,282
Fidelity Sustainable Water and Waste FAM I*	1,114	134,678	EED Bond 6M Fino AM-Ieuracc*	4,273	447,868
Global Stars Equity FAM Fund I*	870	92,113	Ultra Short Term Bond Sri FAM I*	4,199	440,871
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	659	65,741	EED Bond 6M Fino AM-Ieacc*	1,868	194,748
Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	408	46,710	Global Stars Equity FAM Fund I*	1,373	153,003
Bluestar Global Logistics Index FAM Fund*	332	27,523	Global Disruptive Opportunities FAM Fund I*	608	57,199
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	218	25,273	Fidelity Sustainable Water and Waste FAM I*	149	18,464
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	197	22,611	Global Listed Infspre FAM Fund I*	174	18,166
			Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	73	17,158
			Sustainable Future Connect FAM Fund I*	114	11,523
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	46	8,653
			Fineco AM MarketVector Global Metaverse and e-Games ESG UCITS ETF*	65	8,113
			Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	28	3,401
			Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	25	3,162



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Megatrends Target 2027 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Sustainable Target 2024

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	11,106	1,209,069	Global Listed Infspre FAM Fund I*	22,896	2,348,053
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	74	843,440	North American Stars Equity FAM Fund I*	9,949	1,110,936
Fineco AM Smart Factors US Fund*	1,938	297,013	Global Sustainable Paris Aligned FAM I*	7,018	809,761
North American Stars Equity FAM Fund I*	2,384	254,197	Fineco AM Smart Factors US Fund*	4,245	694,033
Global Listed Infspre FAM Fund I*	1,750	171,477	Fidelity World FAM Fund I*	3,990	667,146
Fidelity Focus Equity FAM Fund*	561	95,599	Euro Short Duration Bond FAM Fund I*	5,985	602,092
Fidelity World FAM Fund I*	523	88,391	European Stars Equity FAM Fund I*	4,267	489,989
Diversity and Inclusion FAM Fund I*	825	85,857	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	4,522	469,467
European Stars Equity FAM Fund I*	435	46,722	Enhanced Ultra Short Term Bond Sri I	4,300	450,989
Fineco AM Smart Factors World Fund LLC*	298	43,371	Fidelity Sustainable Water and Waste FAM I*	3,461	428,201
Global Stars Equity FAM Fund I*	396	42,692	Global Stars Equity FAM Fund I*	3,867	424,323
Fidelity Sustainable Water and Waste FAM I*	249	28,845	Euro Bond FAM Fund I*	4,323	417,692
			EED Bond 6M Fino AM-Ieuracc*	3,983	414,236
			EED Bond 6M Fino AM-Ieacc*	3,979	412,957
			Ultra Short Term Bond Sri FAM I*	3,544	369,483
			Fidelity Focus Equity FAM Fund*	2,119	359,141
			Fidelity Euro Short Term Bond FAM Fund I*	3,300	333,258
			Fineco AM Smart Factors World Fund LLC*	2,109	316,596
			Diversity and Inclusion FAM Fund I*	2,422	256,603
			Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	299	55,204

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 9 Target 2024

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Fineco AM Smart Factors US Fund*	182	2,238,342	M&G North American Value FAM Fund*	10,443	1,502,801
Fineco AM Smart Factors Europe Fund*	6,827	830,583	European Equity FAM Fund*	10,105	1,302,818
M&G North American Value FAM Fund*	3,701	561,587	Euro Short Duration Bond FAM Fund I*	8,657	873,482
JPMorgan US Select Equity Fund 12	2,266	454,049	US Equity Value FAM Fund*	4,735	843,238
North American Stars Equity FAM Fund I*	3,919	438,245	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	6,519	680,509
Amundi European Equity Value FAM Fund*	3,040	401,598	Enhanced Ultra Short Term Bond Sri I	5,529	584,998
European Stars Equity FAM Fund I*	3,752	398,763	Ultra Short Term Bond Sri FAM I*	5,560	583,491
Emerging Markets Equity FAM Fund*	30	315,979	Euro Bond FAM Fund I*	5,558	539,185
US Equity Value FAM Fund*	1,055	195,774	EED Bond 6M Fino AM- Ieuracc*	5,122	536,555
Schroder International Selection Fund Japanese Opportunities A Accumulation	9,534	177,130	EED Bond 6M Fino AM- Ieacc*	5,117	534,376
JPMorgan China A-Shares Opportunities FAM Fund*	2,903	168,704	Fidelity Euro Short Term Bond FAM Fund I*	5,268	532,804
Schroder International Selection Fund Asian Opportunities A Accumulation	6,855	129,522	Schroder International Selection Fund Japanese Opportunities A Accumulation	16,598	294,564
European Equity FAM Fund*	545	74,559	North American Stars Equity FAM Fund I*	1,337	156,249
			JPMorgan US Select Equity Fund 12	417	85,381
			Fineco AM Smart Factors US Fund*	6	85,213
			Emerging Markets Equity FAM Fund*	4	45,129
			JPMorgan China A-Shares Opportunities FAM Fund*	550	33,816
			European Stars Equity FAM Fund I*	181	20,726
			Amundi European Equity Value FAM Fund*	85	11,546
			Schroder International Selection Fund Asian Opportunities A Accumulation	407	7,609

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Advisory 9 Target 2024 (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Emerging Markets Target 2027 I

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
FAM MSCI Emerging Markets Index Fund*	1,075	121,035	Euro Bond FAM Fund I*	1,708	165,705
RBC LUX Emerging Market Equity-Oeura	918	116,371	Schroder Euro Bond FAM Fund I*	1,667	154,608
Emerging Markets Equity FAM Fund*	10	97,525	Euro Short Duration Bond FAM Fund I*	1,207	121,973
Vontobel Fund - MTX SUSTainable Emerging Markets Leaders G USD	843	71,805	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	1,081	113,004
TT Emerging Market Equity-C2	4,779	55,074	Fidelity Euro Short Term Bond FAM Fund I*	1,067	108,036
RBC Emerging Market Value-O2 EUR UH	527	51,415	Enhanced Ultra Short Term Bond Sri I	1,006	106,598
JP Morgan Fund Emerging Markets Equity I2 USD	427	43,492	EED Bond 6M Fino AM-Ieuracc*	1,012	106,183
IShares Edge MSCI EM Minimum Volatility UCITS ETF	1,092	32,182	Ultra Short Term Bond Sri FAM I*	991	104,137
Federated Hermes Investment Funds Plc	18,344	29,899	EED Bond 6M Fino AM-Ieacc*	572	59,770
JPMorgan China A-Shares Opportunities FAM Fund*	519	29,569			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Fineco AM Passive Underlyings 8 Target 2026

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
FAM MSCI World Index Fund*	3,297	592,006	Euro Short Duration Bond FAM Fund I*	7,591	765,999
Fineco AM Smart Factors World Fund LLC*	3,893	583,581	Sustainable Enhanced Bond 12M Fin AM Fund-Iea*	5,748	600,630
Fineco AM Smart Factors US Fund*	2,788	449,114	Enhanced Ultra Short Term Bond Sri I	4,976	527,077
S&P 500 Index FAM Fund*	1,801	354,895	Ultra Short Term Bond Sri FAM I*	4,941	519,027
FAM MSCI Emerging Markets Index Fund*	2,467	278,120	EED Bond 6M Fino AM-Ieuracc*	4,596	482,040
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF AAC*	1,690	179,382	Euro Bond FAM Fund I* EED Bond 6M Fino AM-Ieacc*	4,901	475,720
BBG Egil Bo All Maturities Index Fund I	1,639	157,238		4,534	473,983
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF AAC*	1,305	129,712	Fidelity Euro Short Term Bond FAM Fund I*	4,533	458,551
STOXX Europe 600 Index FAM Fund I*	423	61,678	BBG EA Treasury 10+Year Index Fund I	245	23,802
Fineco AM Smart Factors Europe Fund*	473	59,507	Fineco AM Smart Factors US Fund*	87	14,002
Fineco AM MarketVector Japan Quality Tilt ESG UCITS ETF*	5	56,989			
BBG EA Treasury 10+Year Index Fund I	403	39,384			
FAM MSCI AC Asia Pacific Ex Japan Index Fund*	210	24,551			
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund I*	174	17,562			
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund I*	145	14,658			
BBG EA Treasury 7-10 Year Index Fund I	138	14,006			
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund I*	125	12,664			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

\*A related party to the Sub-Fund.

# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### MegaTrends Progression 2025 Fineco AM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Global Sustainable Paris Aligned FAM I*	1,112	131,325	ITALY BTPS I/L 1.3% 15/05/2028	233,000	272,951
Global Listed Infspre FAM Fund I*	1,211	128,058	ITALY BTPS 2.05% 01/08/2027	229,000	222,411
Global Stars Equity FAM Fund I*	852	96,545	ITALY BTPS 0.1% 15/05/2033	178,000	179,630
Sustainable Future Connect FAM Fund I*	895	90,552	ITALY BTPS 1.5% 15/05/2029	164,000	177,952
Global Disruptive Opportunities FAM Fund I*	894	87,840	ITALY BTPS 5% 01/08/2034	158,000	172,210
Changing Lifestyles FAM Fund I*	768	87,547	ITALY BTPS 0.4% 15/05/2030	154,000	170,493
Medtech FAM Fund AAC I*	833	81,398	Global Sustainable Paris Aligned FAM I*	82	9,743
Fidelity Sustainable Water and Waste FAM I*	513	65,144	Global Disruptive Opportunities FAM Fund I*	20	2,028
Fineco AM MarketVector Global Metaverse and e- Games ESG UCITS ETF*	143	18,054	Fidelity Sustainable Water and Waste FAM I*	15	1,797
Fineco AM MarketVector Global Clean Energy Transition ESG UCITS ETF*	167	17,780			
Fineco AM MarketVector Artificial Intelligence ESG UCITS ETF*	143	17,682			
Fineco AM MarketVector Bioproduction Tech and Tools ESG UCITS ETF*	147	17,636			
Bluestar Global Logistics Index FAM Fund*	210	17,592			
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF AAC*	20	4,648			
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF AAC*	25	4,575			
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF*	39	4,530			
Fineco AM MSCI World Financials ESG Leaders UCITS ETF AAC*	37	4,511			

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# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Advisory 9 Progression 2025 Fineco AM Fund

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Fineco AM Smart Factors US Fund*	19	255,283	ITALY BTPS I/L 1.3% 15/05/2028	373,000	437,313
North American Stars Equity FAM Fund I*	2,138	246,826	ITALY BTPS 2.05% 01/08/2027	371,000	360,365
JPMorgan US Select Equity Fund 12	1,159	241,162	ITALY BTPS 5% 01/08/2034	256,000	287,615
Emerging Markets Equity FAM Fund*	10	117,773	ITALY BTPS 0.1% 15/05/2033	284,000	286,815
M&G North American Value FAM Fund*	581	92,998	ITALY BTPS 0.4% 15/05/2030	249,000	275,463
Fineco AM Smart Factors Europe Fund*	653	89,977	ITALY BTPS 1.5% 15/05/2029	264,000	273,511
Schroder International Selection Fund Japanese Opportunities A Accumulation	3,891	72,842	North American Stars Equity FAM Fund I*	242	28,164
European Equity FAM Fund*	287	40,305	JPMorgan China A-Shares Opportunities FAM Fund*	291	17,911
European Stars Equity FAM Fund I*	337	40,118	European Stars Equity FAM Fund I*	117	13,891
Amundi European Equity Value FAM Fund*	270	39,705			
US Equity Value FAM Fund*	206	39,497			
Schroder International Selection Fund Asian Opportunities A Accumulation	1,796	37,163			
JPMorgan China A-Shares Opportunities FAM Fund*	331	20,890			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.



# FAM Evolution ICAV

## Portfolio changes for the financial period ended 30 June 2024 (Unaudited)

### Global Defence Target Passive Fineco AM Fund

<b>Purchases</b>	<b>Shares/ Par Value</b>	<b>EUR</b>	<b>Sales</b>	<b>Shares/ Par Value</b>	<b>EUR</b>
Total Return Swap	22,572,210	22,572,210			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# FAM Evolution ICAV

## Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

For the financial period ended 30 June 2024, the ICAV has not entered into any repos, securities borrowing and margin lending transactions.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2024 was: 0%

The share of collateral reused, as at 30 June 2024 was: 0%

The cash collateral reinvestment returns to the fund was: 0%

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%

### **Global Data:**

<b>Sub-Fund</b>	<b>Type of Investment</b>	<b>Absolute Amount EUR</b>	<b>Proportion of NAV (%)</b>
MegaTrends Progression 2025 Fineco AM Fund	Total return swap	53,989	0.95%
Advisory 9 Progression 2025 Fineco AM Fund	Total return swap	80,437	0.95%

### **Concentration Data:**

There was no collateral posted by/to the ICAV in relation to total return swaps held by the Sub-Funds.  
The counterparties across all SFTs and total return swaps are as follows:

<b>Sub-Fund</b>	<b>Counterparty</b>	<b>Gross volume of outstanding trades</b>
MegaTrends Progression 2025 Fineco AM Fund	JP Morgan	4,816,793
Advisory 9 Progression 2025 Fineco AM Fund	JP Morgan	7,176,137

# FAM Evolution ICAV

## Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

### Aggregate Transaction Data:

<b>Sub-Fund</b>	<b>Investment Type</b>	<b>Type of collateral</b>	<b>Quality</b>	<b>TRS Currency</b>	<b>Maturity tenor (collateral)</b>	<b>Maturity tenor (SFTs/Total Return Swaps)</b>	<b>Country of counterparty establishment (not collateral)</b>	<b>Settlement and clearing</b>
MegaTrends Progression 2025 Fineco AM Fund	Total return swap	N/A	N/A	EUR	N/A	21/05/2025	Ireland	Bilateral
Advisory 9 Progression 2025 Fineco AM Fund	Total return swap	N/A	N/A	EUR	N/A	21/05/2025	Ireland	Bilateral

### SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is 0%.

### Return/Cost:

<b>Sub-Fund</b>	<b>Currency</b>	<b>Investment Manager</b>	<b>Absolute returns</b>	<b>% of Overall return</b>
MegaTrends Progression 2025 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	86,600	6,410.07%
Advisory 9 Progression 2025 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	137,797	442.93%