

FAM Series UCITS ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C176753 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2022 to 30 June 2022

The following financial statements are in respect to the below Sub-Funds of the FAM Series UCITS ICAV:

- STOXX Europe 600 Index FAM Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund
- FAM MSCI AC Asia Pacific Ex Japan Index Fund
- FAM MSCI Emerging Markets Index Fund
- Smart Factors Europe FAM Fund
- Smart Factors US FAM Fund
- Smart Factors World FAM Fund
- Global Defence FAM Fund
- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- Bluestar Global Logistics Index FAM Fund
- FAM Euro Inflation-linked Government Bond Fund
- ESG Target Global Coupon 2026 FAM Fund III
- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund
- ESG Target Global Coupon 2026 Fineco AM Fund IV
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- ESG Target Global Coupon 2026 Fineco AM Fund V

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Directors and Other Information

Registered Office of the ICAV	32 Molesworth Street Dublin 2 Ireland
Directors of the ICAV	Jim Finn (Irish resident)* Fabio Melisso (Irish resident)** Ciaran Brady (Irish resident)** Lorenzo Di Pietrantonio (Irish resident)** (appointed on 24 January 2022)
Manager Effective from 3 May 2022	Fineco Asset Management Designated Activity Company 6th Floor, Block A Georges Quay Plaza Dublin 2 Ireland
Prior to 3 May 2022	One Custom House Plaza IFSC Dublin 1 Ireland
Distributor and Promoter	FinecoBank S.p.A. Piazza Durante 11 Milan 20131 Italy
Administrator, Registrar and Transfer Agent Effective from 14 February 2022	BNP Paribas Fund Administration Services (Ireland) Limited Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Prior to 14 February 2022	Trinity Point 10-11 Leinster Street South Dublin 2 Ireland
Depository Effective from 14 February 2022	BNP Paribas Securities Services, Dublin Branch Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Prior to 14 February 2022	Trinity Point 10-11 Leinster Street South Dublin 2 Ireland

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Directors and Other Information (continued)

Independent Auditors Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
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Dublin 2
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Legal Advisers in Ireland Mason Hayes & Curran LLP
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Barrow Street
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32 Molesworth Street
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ICAV Number C176753

* Independent non-executive Director

** Non-executive Director

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Investment Manager's Report

STOXX Europe 600 Index FAM Fund (the "Sub-Fund")

STOXX Europe 600 Index FAM Fund had a net return of -15.20% in absolute terms for the period, in line with the comparator. The product tracked its comparator closely in the first half of 2022.

The war that emerged in Ukraine triggered a global shock in late February. The European countries have close economic ties with Ukraine and Russia and rely on Russian oil and gas. As a result, the European equities experienced substantial outflows as investors became concerned by the spike in energy prices, energy supply shocks and the resultant impact on business and consumer demand and economic activity.

The fund outflow in Europe appeared to be driven by investor panic to switch out of the region, which investors perceived to be the most vulnerable to the ongoing conflict in Ukraine. The markets continued to be under pressure through the second quarter. The US and the euro area were running inflation of around 8-9%, which triggered a policy response by the key central banks: the Fed introduced a 50 basis points hike in May, followed by another increase by 75 basis points in June. In the meantime, the ECB signalled a rise in rates in July. Despite the rhetoric by the Fed that the US economy is strong enough to withstand the tighter monetary policy, investors have been pricing in risks of the deterioration of economic growth driven by the bleak implications of the situation in Ukraine for the European economy.

The sector contributing the most to the returns over the period was energy. Industrials and information technology contributed negatively the most followed by consumer discretionary and financials.

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Investment Manager's Report (continued)

FAM MSCI World Index Fund (the "Sub-Fund")

FAM MSCI World Index Fund posted an absolute net return of -13.75% in the first half of 2022, slightly above the comparator. The product tracked its comparator closely in the first half of 2022.

The war that emerged in Ukraine triggered a global shock in late February. The consequent sanctions that the West introduced targeted various areas of the Russian economy. The spike in energy and food prices amplified existing concerns over inflation pressure. As the CPI in the US hit 7.9% in February, the Federal Reserve moved to raise rates by 25 basis points with expectations for more aggressive tightening in the future. The fund outflow in Europe appeared to be driven by investor panic to switch out of the region, which investors perceived to be the most vulnerable to the ongoing conflict in Ukraine. The markets continued to be under pressure through the second quarter.

The US and the euro area were running inflation of around 8-9%, which triggered a policy response by the key central banks: the Fed introduced a 50 basis points hike in May, followed by another increase by 75 basis points in June. In the meantime, the ECB signalled a rise in rates in July. Despite the rhetoric by the Fed that the US economy is strong enough to withstand the tighter monetary policy, investors have been pricing in risks of the deterioration of economic growth driven by the bleak implications of the situation in Ukraine for the European economy.

Looking at country wise contribution of the returns, Hong Kong and Bermuda contributed the most to the returns followed by Norway and Portugal. On the other hand, United States was the biggest laggard with more than 60% allocated to this market followed by Japan and Germany.

Energy and utilities sectors led the fund's performance. Information technology was the biggest laggard followed by consumer discretionary and communication services.

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Investment Manager's Report (continued)

S&P 500 Index FAM Fund (the "Sub-Fund")

S&P 500 Index FAM Fund posted a net return of -13.25% in absolute terms for the period, in line with the comparator. The product tracked its comparator closely in the first half of 2022.

The war that emerged in Ukraine triggered a global shock in late February. The consequent sanctions that the West introduced targeted various areas of the Russian economy. The spike in energy and food prices amplified existing concerns over inflation pressure. As the CPI in the US hit 7.9% in February, the Federal Reserve moved to raise rates by 25 basis points in March with expectations for more aggressive tightening in the future.

The markets continued to be under pressure through the second quarter. The US and the euro area were running inflation of around 8-9%, which triggered a policy response by the key central banks: the Fed introduced a 50 basis points hike in May, followed by another increase by 75 basis points in June. In the meantime, the ECB signalled a rise in rates in July. Despite the rhetoric by the Fed that the US economy is strong enough to withstand the tighter monetary policy, investors have been pricing in risks of the deterioration of economic growth driven by the bleak implications of the situation in Ukraine for the European economy.

The sector contributing the most to the returns over the period was energy followed by utilities and consumer staples. Information technology contributed negatively the most followed by consumer discretionary and communication services.

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Investment Manager's Report (continued)

FAM MSCI AC Asia Pacific Ex Japan Index Fund (the "Sub-Fund")

FAM MSCI AC Asia Pacific Ex Japan Index Fund had an absolute net return of -8.53% in the first half of 2022, in line with the comparator. The product tracked its comparator closely in the first half of 2022.

In the first quarter, China started easing policy to support growth, although there was a resurgence in COVID-19 cases. Growth prospects further deteriorated due to uncertainty over the war in Ukraine and supply chain disruptions due to anti-COVID-19 lockdowns in China. However, some of these worries eased off later in the period, on strong first quarter earnings in developed markets and hopes of easing restrictions in China. While easing COVID-19 restrictions in China initiated a recovery, several headwinds such as low business confidence, elevated inflationary pressures and stretched global supply chains remain.

South Korean market was impacted by sectors such as financials, technology and energy being impacted negatively amid fears of recession. Taiwanese market was also impacted negatively with rising inflation and supply chain issues. Same was the case with Indian market.

Energy and utilities sectors led the fund's performance followed by consumer staples and real estate. Information technology was the biggest laggard followed by communication services and health care.

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Investment Manager's Report (continued)

FAM MSCI Emerging Markets Index Fund (the "Sub-Fund")

FAM MSCI Emerging Markets Index Fund posted -10.31% absolute net return in the first half of 2022, in line with the comparator. The product tracked its comparator closely in the first half of 2022.

Emerging markets broadly fell and lagged developed markets. In the first quarter, China started easing policy to support growth, although there was a resurgence in COVID-19 cases. Growth prospects further deteriorated due to uncertainty over the war in Ukraine and supply chain disruptions due to anti-COVID-19 lockdowns in China. However, some of these worries eased off later in the period, on strong first quarter earnings in developed markets and hopes of easing restrictions in China. While easing COVID-19 restrictions in China initiated a recovery, several headwinds such as low business confidence, elevated inflationary pressures and stretched global supply chains remain.

South Korean market was impacted by sectors such as financials, technology and energy being impacted negatively amid fears of recession. Taiwanese market was also impacted negatively with rising inflation and supply chain issues. Same was the case with Indian market.

Looking at country wise contribution of the returns, Saudi Arabia and Brazil contributed the most to the returns in first half of 2022, followed by Indonesia, Qatar and UAE. On the other hand, Taiwan and South Korea were the most negative contributors followed by Russia, China and India.

Financials and utilities sectors led the fund's performance followed by real estate and energy. Information technology was the biggest laggard followed by communication services and health care.

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Investment Manager's Report (continued)

Smart Factors Europe FAM Fund (the "Sub-Fund")

Since the start of the year, FAM Smart Factors Europe was down 14.6% in net terms. Note that performance is taken from 30th December 2021, as NAV was not reported on the 31st December 2021.

The war that emerged in Ukraine triggered a global shock in late February. The European countries have close economic ties with Ukraine and Russia and rely on Russian oil and gas. As a result, the European equities experienced substantial outflows as investors became concerned by the spike in energy prices, energy supply shocks and the resultant impact on business and consumer demand and economic activity.

The fund outflow in Europe appeared to be driven by investor panic to switch out of the region, which investors perceived to be the most vulnerable to the ongoing conflict in Ukraine. The factor strategies suffered as investors switched outside the region but not across the equities. As a result, we observed small factor premia across the period.

The markets continued to be under pressure through the second quarter. The US and the euro area were running inflation of around 8-9%, which triggered a policy response by the key central banks: the Fed introduced a 50 basis points hike in May, followed by another increase by 75 basis points in June. In the meantime, the ECB signalled a rise in rates in July. Despite the rhetoric by the Fed that the US economy is strong enough to withstand the tighter monetary policy, investors have been pricing in risks of the deterioration of economic growth driven by the bleak implications of the situation in Ukraine for the European economy.

Since the inception of funds on 16th December 2019, FAM Smart Factors Europe was up 3.3%.

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Investment Manager's Report (continued)

Smart Factors US FAM Fund (the "Sub-Fund")

Since the start of the year, FAM Smart Factors Europe was down 13.4% in net terms.

The war that emerged in Ukraine triggered a global shock in late February. The consequent sanctions that the West introduced targeted various areas of the Russian economy. The spike in energy and food prices amplified existing concerns over inflation pressure. As the CPI in the US hit 7.9% in February, the Federal Reserve moved to raise rates by 25 basis points in March with expectations for more aggressive tightening in the future.

The markets continued to be under pressure through the second quarter. The US and the euro area were running inflation of around 8-9%, which triggered a policy response by the key central banks: the Fed introduced a 50 basis points hike in May, followed by another increase by 75 basis points in June. In the meantime, the ECB signalled a rise in rates in July. Despite the rhetoric by the Fed that the US economy is strong enough to withstand the tighter monetary policy, investors have been pricing in risks of the deterioration of economic growth driven by the bleak implications of the situation in Ukraine for the European economy.

In the first quarter, Quality, Value and Low Volatility factors have been the key drives of the strategy. Intuitively, value stocks have the lower duration and tend to outperform in the inflationary environment and when rates are set to increase.

In the second quarter, Quality, Low Volatility factors have been the key drives of the strategy. At the end of the quarter, Growth came back, while Value saw a setback, but this trade-off did not have a significant material impact on the strategy. Instead, it appears that the concern about recession drove the markets last quarter and investors' switch to quality and low volatility premia is intuitive given the defensive characteristics of companies with better profitability amid economic uncertainty.

Since the inception of funds on 16th December 2019, FAM Smart Factors USA was up 20.4% in net terms.

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Investment Manager's Report (continued)

Smart Factors World FAM Fund (the "Sub-Fund")

Since the start of the year, FAM Smart Factors Europe was down 12.5% in net terms.

The war that emerged in Ukraine triggered a global shock in late February. The consequent sanctions that the West introduced targeted various areas of the Russian economy. The spike in energy and food prices amplified existing concerns over inflation pressure. As the CPI in the US hit 7.9% in February, the Federal Reserve moved to raise rates by 25 basis points with expectations for more aggressive tightening in the future.

The markets continued to be under pressure through the second quarter. The US and the euro area were running inflation of around 8-9%, which triggered a policy response by the key central banks: the Fed introduced a 50 basis points hike in May, followed by another increase by 75 basis points in June. In the meantime, the ECB signalled a rise in rates in July. Despite the rhetoric by the Fed that the US economy is strong enough to withstand the tighter monetary policy, investors have been pricing in risks of the deterioration of economic growth driven by the bleak implications of the situation in Ukraine for the European economy.

Our active factor strategy is largely allocated to the US. In the last quarter, Quality, Value and Low Volatility factors have been the key drives of the strategy. Intuitively, value stocks have the lower duration and tend to outperform in the inflationary environment and when rates are set to increase. In addition, investors' switch to quality and low volatility premia is intuitive given the defensive characteristics of companies with better profitability in the environment of economic uncertainty.

In the last quarter, Quality, Low Volatility factors have been the key drives of the strategy. At the end of the quarter, Growth came back, while Value saw a setback, but this trade-off did not have a significant material impact on the strategy. Instead, it appears that the concern about recession drove the markets last quarter and investors' switch to quality and low volatility premia is intuitive given the defensive characteristics of companies with better profitability amid economic uncertainty.

Since the inception of funds on 16th December 2019, FAM Smart Factors World was up 15.5% in net terms.

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Investment Manager's Report (continued)

Global Defence FAM Fund (the "Sub-Fund")

Global Defence FAM Fund returned -12.05% in the first half of 2022 after fees.

Fund's performance during the first half of the year is a result of both tensions in the Equity and Fixed Income market. Note also that the fund distributed a coupon equal to 5% at the end of May that is incorporated in fund's performance.

The Equity component lost more than 8%. Half of this negative valuation was because of the coupon paid from the fund. The rest was the result of the general downturn registered in the Equity market. The war in Ukraine triggered a global shock in late February accelerating even more the negative performance already showed during the end of January in the Equity market. During second quarter markets were under pressure again due to the running inflation of around 8% -9%.

Bonds performance together with their relative swap coupon were all negative. Overall performance is negative by almost 4%. Rising rates registered from the beginning of January and still in process after years of negative rates together with the widening of credit spreads impacted the negative performance.

ISPIM 2.855% 4/25 lost almost - 7% and UCGIM 0.5% 04/25 EMTN -8%.

During the period they were the worst performer even though BTPs followed mostly same path but with slightly better performance

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Investment Manager's Report (continued)

Global Defence FAM Fund 2023 (the "Sub-Fund")

Global Defence FAM Fund 2023 returned -4.17% in the first half of 2022 after fees.

Note that this Fund distributed at the end of June a coupon equal to 1%. Fund's performance is including this coupon.

BTPS IE 1.30% 05/28 and BTPS IE 3.1% 09/26 were the main bonds contributing to the negative performance due to also their consistent weight within the portfolio which is equal to 50%.

Their performance during this first semester of the year was -8.78% and -6.10%. Less negative of course compared to the previous one, but BTPS IE 2.35% 09/24 did register almost -2% during same period, bringing further more down the fund's valuation. The sum of the 3 of them is almost 70% exposure of the portfolio.

Positive performance from BTPS IE IE 0.1% 05/23 CPI and ITALY 6.875 09/23, but almost netted if considered together with their relative coupon swaps.

ITALY 6.875 09/23 was positive because of USD rally vs Euro. The performance is Euro based as per Fund's currency.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2023 (the "Sub-Fund")

Smart Global Defence FAM Fund 2023 returned - 3.06% in the first half of 2022 after fees.

More than half of the negative fund's performance is attributed to the two major holdings of the portfolio. BTPS IE 3.1% 09/26 did -6.10% during the period while BTPS IE 2.35% 09/24 did -1.80%.

Their weight is almost 50% of the portfolio. In fact during the period other bonds performed very negative like for example ISPIM 6.625% 09/23 EMTN (-5.75%), but because of the lower weight within the portfolio compared to others it affected less in terms of bps within the Fund.

Corporate and Government bond moved in the same negative direction as per general market conditions during the first half of 2022. European rates started to follow same path as US rates during winter 2021. Credit spreads widened as well during first semester.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2023 II (the "Sub-Fund")

Smart Global Defence FAM Fund 2023 II returned -3.29% in the first half of 2022 after fees.

BTPS IE 3.1% 09/26 and BTPS IE 1.30% 05/28 are more than 50% of the portfolio holdings. Their performance during first half of the year was -6.10% and -8.78%. Their price changes contributed the most to fund's negative performance.

Corporate bonds were negative too, as an example ISPIM 6.625% 09/23 EMTN with -5.75% and UCGIM 6.95% 10/22 with -3.66% were among the worst performing within corporate holdings

On the opposite Mediobanca bonds were positive, but only because of the big USD appreciation during the year. BACRED FRN 07/24 EMTN and BACRED FRN 03/24 EMTN performed +1.80% and +2.08% expressed as a Euro performance.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2024 (the "Sub-Fund")

Smart Global Defence FAM Fund 2024 returned -6.44% in the first half of 2022 after fees.

Note that fund performance is also including the coupon distributed at the end of Dec 2021 equal to 50bps.

BTPS IE 3.1% 09/26 and BTPS IE 2.35% 09/24 are more than 50% of the overall portfolio of the Fund. During first half of this year they performed -6.10% and -1.7910%.

In addition to this corporate bond like UCGIM 6.95% 10/22 and AMCOSP 1.375% 01/25 EMTN were negative by 3.66% and almost 5%.

BACRED FRN 03/24 EMTN, BACRED FRN 07/24 EMTN and BACR 4.375% 9/24 were positive because of the USD conversion into EUR. This effect was partially netted from their swap coupons.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2024 USD (the "Sub-Fund")

Smart Global Defence FAM Fund 2024 USD returned -7.67% in the first half of 2022 after fees. Euro based performance is +0.21%.

Note that fund performance is also including the coupon distributed at the end of Dec 2021 equal to 60bps (Usd).

Compared to the other funds, the strong USD appreciation of this year impacted very much fund's performance. Most of fund's negative performance is attributed to the major holdings that are Euro priced. BTPS IE 1.30% 05/28 lost 16%, BTPS IE 3.1% 09/26 -13.60% while BTPS IE 2.35% 09/24 -9.64%. These performances are expressed in USD as per fund's currency.

Despite the currency effect, LLOYDS 4.582% 12/25 and ISPIM 5.017% 06/24 triggered -10% performance during the semester. These bonds are already in USD, so their performance was only impacted from general market conditions like credit spread widening in corporate bonds.

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Investment Manager's Report (continued)

Target China Coupon 2026 FAM Fund (the "Sub-Fund")

Target China 2026 FAM fund returned -5.25% net of fees in first half of 2022.

Note that the fund distributed a coupon equal to 2.20% at the end of June that is incorporated into first half performance. The index strategy of the fund lost around 1.95% during first semester considering that the average exposure of the Chinese equity was around 34% by the end of June. CDS movement was negative during this period and the impact was more than 1%.

Index strategy is of course reflecting the performance of the underlying components during this semester.

In fact, Chinese equity market began January falling sharply, suffering the worst start to a year since 2019 with stocks plummeting for the entire month to nearly 16-month lows as global investors worried that the US Federal Reserve would act aggressively to fight inflation as well as concerns that supply chain issues may be more stubborn than previously thought. Chinese equities trended downward for much of April, erasing all of its mid-March rally as traders grew more concerned over the economic fallout from the country's zero-Covid policy as well as digested lower-than-expected policy stimulus. For the last two months of the first half of 2022, Chinese equities spent trending upwards, as investors bet on a lift of Shanghai lockdowns amid a backdrop of nearly zero new covid cases. Stimulus promises from Beijing as well as cheap valuations additional contributed, making more traders willing to take risks. In June, Chinese equities made their biggest monthly gain in almost two years as investors bet that the tech sector crackdown within the country had ended and that the worst of the lockdown-driven economic shock was over.

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Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM fund returned -5.54% net of fees in first half of 2022.

The index part of the strategy of the fund lost around 3% during first semester considering that the average exposure of the Chinese equity was around 8%, US around 16% and Europe around 8% by the end of June. CDS movement were negative during this period. Their impact was more than 1%.

Index strategy is of course reflecting the performance of the underlying components during this semester.

Chinese equity market began January falling sharply, suffering the worst start to a year since 2019 with stocks plummeting for the entire month to nearly 16-month lows as global investors worried that the US Federal Reserve would act aggressively to fight inflation as well as concerns that supply chain issues may be more stubborn than previously thought. Chinese equities trended downward for much of April, erasing all of its mid-March rally as traders grew more concerned over the economic fallout from the country's zero-Covid policy as well as digested lower-than-expected policy stimulus. For the last two months of the first half, Chinese equities spent trending upwards, as investors bet on a lift of Shanghai lockdowns amid a backdrop of nearly zero new covid cases.

Global equities suffered on back of Russian invasion of Ukraine, which in turn resulted in several Western nations imposing sanctions against Russia. The war also resulted in soaring commodity prices, as Russia is a key producer of many commodities including oil, gas and wheat. A tightening policy stance by major central banks also weighed on equities as inflation surged. US Fed's hawkish stance also contributed to the downturn. Later in May, there was a short rally as investors digested weaker economic data coupled with signs that inflation may have peaked, providing a basis for dialling back expectations on how aggressively the Fed will raise interest rates. Close to the end of the first half US and European markets experienced downfall as investors digested a series of interest rate increases by big central banks and the threat of an ensuing economic slowdown, and inflation concerns.

It is worth mentioning that at end of January, second week of March and end of April, the internal boost mechanism was activated. As a consequence the exposure to the S&P500 ESG and MSCI Europe ESG Indices was raised by six times compared to the scheduled increasing strategy in each boost. The fund sold part of the boosts at the end of March and completed it in May, returning to the normal deployment of its investment programme

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Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund II (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund II returned -5.79% net of fees in first half of 2022.

The index part of the strategy of the fund lost around 3% during first semester considering that the average exposure of the Chinese equity was around 7%, US around 16% and Europe around 8% by the end of June. CDS movement was negative during this period, and the impact was more than 1%.

Index strategy is of course reflecting the performance of the underlying components during this semester.

Chinese equity market began January falling sharply, suffering the worst start to a year since 2019 with stocks plummeting for the entire month to nearly 16-month lows as global investors worried that the US Federal Reserve would act aggressively to fight inflation as well as concerns that supply chain issues may be more stubborn than previously thought. Chinese equities trended downward for much of April, erasing all of its mid-March rally as traders grew more concerned over the economic fallout from the country's zero-Covid policy as well as digested lower-than-expected policy stimulus. For the last two months of the first half, Chinese equities spent trending upwards, as investors bet on a lift of Shanghai lockdowns amid a backdrop of nearly zero new covid cases.

Global equities suffered on back of Russian invasion of Ukraine, which in turn resulted in several Western nations imposing sanctions against Russia. The war also resulted in soaring commodity prices, as Russia is a key producer of many commodities including oil, gas and wheat. A tightening policy stance by major central banks also weighed on equities as inflation surged. US Fed's hawkish stance also contributed to the downturn. Later in May, there was a short rally as investors digested weaker economic data coupled with signs that inflation may have peaked, providing a basis for dialling back expectations on how aggressively the Fed will raise interest rates. Close to the end of the first half US and European markets experienced downfall as investors digested a series of interest rate increases by big central banks and the threat of an ensuing economic slowdown, and inflation concerns.

It is worth mentioning that at end of January, second week of March and end of April, the internal boost mechanism was activated. As a consequence the exposure to the S&P500 ESG and MSCI Europe ESG Indices was raised by six times compared to the scheduled increasing strategy in each boost. The fund sold part of the boosts at the end of March and completed it in May, returning to the normal deployment of its investment programme.

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Investment Manager's Report (continued)

Bluestar Global Logistics Index FAM Fund (the "Sub-Fund")

Bluestar Global Logistics Index FAM fund posted a net return of -20.38% in absolute terms for the period, in line with the comparator. The product tracked its comparator closely in the first half of 2022.

E-commerce is a primary driver of the growth in the logistics industry. While declining valuations in e-commerce do not directly impact valuations in logistics companies, a deceleration in volume of e-commerce transactions can impact the top-line of logistics companies. It is important to remember that a spike in revenue for e-commerce companies in 2021 will make it more difficult to show substantial growth (therefore justify valuations) in 2022. In this way, 2022 will be a difficult year for logistics services companies as well. But the longer term trend in e-commerce is still in-tact and therefore so is a key driver of the global logistics industry.

As we move through the year, the global economy decelerates and faces inflation and a possible recession, it is expected that demand for goods generally will decrease causing headwinds for multiple sub-segments of the logistics industry in the short-run. Shipping volumes are a key metric for third party logistics services, and disappointing earnings from many e-commerce and big-box retailers also does not bode well for both the third party logistics services and the logistics real estate industry as the need for new warehouse and fulfilment centre leases diminishes.

In the long-run though, there should be minimal disruption to the logistics investment thesis despite fears of de-globalization. E-commerce and globalization are long-term drivers of both growth and cash flows for the companies included in the fund.

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Investment Manager's Report (continued)

FAM Euro Inflation-linked Government Bond Fund (the "Sub-Fund")

Fund performance net of Fees was +51 bps vs index in H1 2022 and -5.55% in absolute terms (net).

The new Fund launched in December 2021, and in relative terms had a strong first half of 2022, even allowing for fees it generated a healthy positive relative out-performance versus index. In absolute terms, inflation linked bonds as an asset class actually returned negatively in H1, (-5.55%) But the asset class was the best performing of all the major bond sub-types. This was because Inflation linked bonds were partly insulated by rising inflation relative to their conventional peers where returns were in the -10% bracket.

Fund strategies throughout H1 focussed on duration where we reduced overall bond exposure in the face of entrenched high inflation and concerns (borne out) of the ECB becoming more hawkish and raising interest rates in response. We added breakeven positions through France, such was our conviction that inflation fuelled by the war in Ukraine, post Covid fiscal stimulus and supply bottlenecks would not prove to be transitory.

Inflation became persistent through 2022, as the pernicious type of inflation (supply dominated) proved very difficult for central banks such as the ECB to respond. Hiking interest rates while symbolically important and helpful in strengthening the currency really only worked to damp demand, but demand was not the cause of the inflation. Rather, the protracted nature of the Ukraine war and the specific impact on food as well as fuel prices kept inflation elevated and opened the door for second round effects as the cost of living crisis forced wage negotiation higher which in turn put more upward pressure on inflation.

Additional strategies included curve positioning where we moved underweight short dated bonds, given their susceptibility to physical rate rises and more overweight longer maturity bonds which can better capture the market pricing of the next economic cycle. Another strategy was in the area of country selection where we were underweight Italian bonds periodically. This was held as a duration view, where we believed that outright yields would rise even if Italian spreads to Germany held firm. (which largely they did) Small currency positions where we overweighted the USD vs the Euro also proved effective as the US Federal reserve was able to successfully hike rates without damaging economic growth whereas contrastingly the ECB had to move much more tentatively on tightening policy, only engaging in their first hike after H1 2022.

The fund remains overweight inflation and underweight duration at the end of H1.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund III (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund III returned -3.72% net of fees in first half of 2022.

The fund started investing in the strategy starting from 16th March 2022. The index part of the strategy of the fund lost around 2% during this period considering that the average exposure of the Chinese equity was around 7%, US around 14% and Europe around 7% by the end of June. CDS movement was negative during this period, and the impact was more than 1%.

Index strategy is of course reflecting the performance of the underlying components starting from March.

Chinese equity market began January falling sharply, suffering the worst start to a year since 2019 with stocks plummeting for the entire month to nearly 16-month lows as global investors worried that the US Federal Reserve would act aggressively to fight inflation as well as concerns that supply chain issues may be more stubborn than previously thought. Chinese equities trended downward for much of April, erasing all of its mid-March rally as traders grew more concerned over the economic fallout from the country's zero-Covid policy as well as digested lower-than-expected policy stimulus. For the last two months of the first half, Chinese equities spent trending upwards, as investors bet on a lift of Shanghai lockdowns amid a backdrop of nearly zero new covid cases.

Global equities suffered on back of Russian invasion of Ukraine, which in turn resulted in several Western nations imposing sanctions against Russia. The war also resulted in soaring commodity prices, as Russia is a key producer of many commodities including oil, gas and wheat. A tightening policy stance by major central banks also weighed on equities as inflation surged. US Fed's hawkish stance also contributed to the downturn. Later in May, there was a short rally as investors digested weaker economic data coupled with signs that inflation may have peaked, providing a basis for dialling back expectations on how aggressively the Fed will raise interest rates. Close to the end of the first half US and European markets experienced downfall as investors digested a series of interest rate increases by big central banks and the threat of an ensuing economic slowdown, and inflation concerns.

It is worth mentioning that at end of April, the internal boost mechanism was activated. As a consequence the exposure to the S&P500 ESG and MSCI Europe ESG Indices was raised by six times compared to the scheduled increasing strategy in each boost. The fund completed the selloff of it in May, returning to the normal deployment of its investment programme.

**Fineco Asset Management Designated Activity Company
August 2022**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Ultra Short Term Bond Sri FAM Fund (the "Sub-Fund")

The first semester was marked by persistent inflationary pressures on both sides of the Atlantic, which in turn increased expectations of a faster than expected normalization of central bank monetary policies, and a rising risk of recession. The Fed raised rates by 25bp in March, by 50 bps in May and by 75 bp in June. In the Eurozone, the ECB announced it would stop its asset purchases by the end of June. Christine Lagarde also announced in June that the first ECB rate hike in the last decade would occur in July 2022. As a result, risk-free rates have soared, with the German 10-year rising from -0.17% to 1.33% over the 6 first months of the year, while the 2-year has moved back into positive territory at +0.60% at the end of June, from below -0.60% at the end of 2021. The Russian Ukrainian conflict made risk-free rates more attractive for a short while at the end of February, but the trend was reversed in early March as inflationary pressures reached record levels in both Europe and the United States. At the same time, the prospect of a normalization of central banks' monetary policies as well as rising uncertainties over the strength of the recovery has led to a significant widening of credit spreads. In the Eurozone, the end of ECB QE will deprive the market of a particularly important buyer. In addition, the rise in interest rates tends to reduce the attractiveness of the asset class, further reducing demand. The spread against Germany of the ICE BofA 1-3 year corp € index, which is a good proxy for the fund's investment universe, thus widened by 110 bp during the first half of the year. The portfolio posted a performance of -0.7% over the first half of the year, mainly due to the widening of credit spreads. We invested in maturities longer than 24 months in order to catch term premiums, all the more as issuers seemed to favor issuances on 2 to 3 years maturities. We also bought more than 10% of commercial papers, as we were able to find short term issuances (below 3 months) displaying attractive yields, much higher than the ECB's deposit facility rate. We maintain a cautious bias on the portfolio's duration, given the strength and persistence of inflation in the Eurozone: the portfolio's interest rate sensitivity was close to 0.1 at the end of June.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Enhanced Ultra Short Term Bond Sri FAM Fund (the "Sub-Fund")

The first semester was characterized by persistent inflationary pressures on both sides of the Atlantic, which in turn increased expectations of a faster than expected normalization of central bank monetary policies, and a rising risk of recession. The Fed raised rates by 25bp in March, by 50 bps in May and by 75 bp in June. In the Eurozone, the ECB announced it would stop its asset purchases by the end of June. Christine Lagarde also announced in June that the first ECB rate hike in the last decade would occur in July 2022. As a result, risk-free rates have soared, with the German 10-year rising from -0.17% to 1.33% over the 6 first months of the year, while the 2-year has moved back into positive territory at +0.60% at the end of June, from below -0.60% at the end of 2021. The Russian-Ukrainian conflict made risk-free rates more attractive for a short while at the end of February, but the trend was reversed in early March as inflationary pressures reached record levels in both Europe and the United States. At the same time, the prospect of a normalization of central banks' monetary policies as well as rising uncertainties over the strength of the recovery has led to a significant widening of credit spreads. In the Eurozone, the end of ECB QE will deprive the market of a particularly important buyer. In addition, the rise in interest rates tends to reduce the attractiveness of the asset class, further reducing demand. The spread against Germany of the ICE BofA 1-3 year corp € index, which is a good proxy for the fund's investment universe, thus widened by 110 bp during the first half of the year. The portfolio posted a performance of -133 bp over the first half of the year, due to the widening of credit spreads. We shortened our investment maturities during the period under review and took a cautious approach. Even if we participated to primary issuances with maturities of 7 and 8 years at the beginning of the year, we sold those positions and concentrated our investments in the 2-4 years part of the credit curve. We also bought more commercial papers, as we were able to find short term issuances (1 to 3 months) displaying attractive yields, much higher than the ECB's deposit facility rate. We maintain a cautious bias on the portfolio's duration, given the strength and persistence of inflation in the Eurozone: the portfolio's interest rate sensitivity was close to 0.1 at the end of June.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 Fineco AM Fund IV (the "Sub-Fund")

ESG Target Global Coupon 2026 Fineco AM Fund IV returned -0.91% net of fees in first half of 2022.

The fund started investing in the strategy starting from 25th May 2022. The index part of the strategy of the fund lost less than 1% during this period considering that the average exposure of the Chinese equity was around 6%, US around 12% and Europe around 6% by the end of June. CDS movement were negative during this period, and the impact was less than 1%.

Index strategy is of course reflecting the performance of the underlying components starting from the end of May.

For the last two months of the first half, Chinese equities spent trending upwards, as investors bet on a lift of Shanghai lockdowns amid a backdrop of nearly zero new covid cases.

On Global Equities later in May , there was a short rally as investors digested weaker economic data coupled with signs that inflation may have peaked, providing a basis for dialling back expectations on how aggressively the Fed with raise interest rates. Close to the end of the first half US and European markets experienced downfall as investors digested a series of interest rate increases by big central banks and the threat of an ensuing economic slowdown, and inflation concerns.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (the "Sub-Fund")

The fund was down 4.4% almost exactly inline with the benchmark however the fund has slightly underperformed the benchmark by 2bps after fees.

This fund launched on the 13th of May 2022 and since that time has behaved overall as designed, i.e. inline with the benchmark.

**Fineco Asset Management Designated Activity Company
August 2022**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (the "Sub-Fund")

The fund was up 80.6bps almost exactly inline with the benchmark however the fund slightly outperformed the benchmark by 1bp after fees.

This fund launched on the 15th of June 2022 and since that time has behaved as designed, i.e. inline with the benchmark.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro-Aggregate Treasury 3-5 Year Index Fund (the "Sub-Fund")

The fund was up 1.76% almost exactly inline with the benchmark however the fund slightly outperformed the benchmark by 6.7bps after fees.

This fund launched on the 15th of June 2022 and since that time has behaved as designed, i.e. inline with the benchmark.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (the "Sub-Fund")

The fund was up 2.4% almost exactly inline with the benchmark however the fund slightly outperformed the benchmark by 15.7bps after fees.

This fund launched on the 15th of June 2022 and since that time has behaved as designed, i.e. inline with the benchmark.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (the "Sub-Fund")

The fund was up 2.96% almost exactly inline with the benchmark however the fund slightly outperformed the benchmark by 13.4bps after fees.

This fund launched on the 15th of June 2022 and since that time has behaved as designed, i.e. inline with the benchmark.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (the "Sub-Fund")

The fund was up 3.47% almost exactly inline with the benchmark however the fund has outperformed the benchmark by 24.3bps after fees.

This fund launched on the 15th of June 2022 and since that time has behaved as designed, i.e. inline with the benchmark.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 Fineco AM Fund V (the "Sub-Fund")

There is nothing to discuss of ESG Target Global Coupon 2026 Fineco AM Fund V as the fund remains in subscription period at this time.

Fineco Asset Management Designated Activity Company
August 2022

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Assets						
Cash and cash equivalents		-	1,053,155	-	280,056	3,083,715
Financial assets at FVTPL						
Transferable Securities	12	74,194,991	97,710,771	144,788,732	28,119,400	63,753,621
Derivative Instruments	12	1,784,755	1,734,101	14,089,736	665,859	1,440,639
Money Market Instruments	12	-	-	-	-	-
Receivable for securities sold		8,225,060	33,611,638	-	5,183,496	2,519,084
Subscription receivable		8,900	276,805	150,126	51,761	3,289,072
Subscriptions prepaid		-	-	-	-	-
Due from brokers		1,420,000	2,069,991	-	554,089	1,097,723
Interest and other receivables	5, 11	3,613	9,533	52,690	971	2,917
Total assets		85,637,319	136,465,994	159,081,284	34,855,632	75,186,771
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	-	-	-	-	-
Bank overdraft		1,595,234	-	743,047	-	-
Payable for securities purchased		6,320,195	34,816,716	-	5,441,150	8,881,988
Management fees payable	11	30,503	43,836	72,736	9,724	22,563
Redemption payable		-	9,652	59,347	-	-
Dividend payable		-	-	-	-	-
Due to brokers		1,420,000	2,069,991	-	554,089	1,097,723
Due to shareholders		-	94,965	-	11,101	12,928
Accrued expenses	6	53,502	71,233	163,350	24,508	34,998
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		9,419,434	37,106,393	1,038,480	6,040,572	10,050,200
Net assets attributable to holders of redeemable participating shares		76,217,885	99,359,601	158,042,804	28,815,060	65,136,571

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2022 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Assets						
Cash and cash equivalents		481,196	633,939	299,325	555,453	3,812,977
Financial assets at FVTPL						
Transferable Securities	12	57,096,265	85,085,714	76,974,178	34,282,967	217,278,979
Derivative Instruments	12	1,367,546	2,357,015	2,087,424	-	3,955,259
Money Market Instruments	12	-	-	-	-	-
Receivable for securities sold		11,721,387	25,179,365	10,545,640	-	61,927
Subscription receivable		3,340	81,830	233,167	-	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		1,310,000	50,000	1,820,000	-	-
Interest and other receivables	5, 11	8,736	8,760	8,552	236,658	1,392,108
Total assets		71,988,470	113,396,623	91,968,286	35,075,078	226,501,250
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	380,011	505,331	503,655	1,839,442	53,992,151
Bank overdraft		-	-	-	9	58
Payable for securities purchased		12,065,175	25,668,230	10,593,920	-	573,166
Management fees payable	11	50,885	73,827	68,396	27,729	89,387
Redemption payable		-	57,435	-	-	-
Dividend payable		-	-	-	-	1,727,723
Due to brokers		1,310,000	50,000	1,820,000	-	-
Due to shareholders		-	-	2,316	-	-
Accrued expenses	6	51,471	61,436	63,828	24,166	64,812
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		13,857,542	26,416,259	13,052,115	1,891,346	56,447,297
Net assets attributable to holders of redeemable participating shares		58,130,928	86,980,364	78,916,171	33,183,732	170,053,953

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Assets						
Cash and cash equivalents		1,262,921	397,646	714,711	45,082	15,886,240
Financial assets at FVTPL						
Transferable Securities	12	161,269,913	81,197,372	112,862,872	46,114,949	510,438,593
Derivative Instruments	12	3,889,751	1,015,520	2,288,763	1,300,811	98,055
Money Market Instruments	12	-	-	-	-	-
Receivable for securities sold		33,592	14,053	-	256,026	-
Subscription receivable		-	-	-	-	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other receivables	5, 11	2,200,222	1,338,831	1,656,563	343,358	657,081
Total assets		168,656,399	83,963,422	117,522,909	48,060,226	527,079,969
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	34,286,653	17,560,193	29,380,549	9,103,298	19,505,257
Bank overdraft		42	30	37	-	28
Payable for securities purchased		315,890	177,312	-	171,048	2,932,243
Management fees payable	11	43,531	21,806	27,349	13,934	577,144
Redemption payable		-	-	-	-	-
Dividend payable		-	-	-	-	11,167,565
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	6	59,884	40,884	39,866	28,714	126,159
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		34,706,000	17,800,225	29,447,801	9,316,994	34,308,396
Net assets attributable to holders of redeemable participating shares		133,950,399	66,163,197	88,075,108	38,743,232	492,771,573

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
Assets						
Cash and cash equivalents		3,064,411	5,874,712	55,219	4,294,165	6,778,906
Financial assets at FVTPL						
Transferable Securities	12	185,075,999	353,450,482	11,147,281	208,964,601	201,037,335
Derivative Instruments	12	105,905	186,131	651,826	560,594	55,016
Money Market Instruments	12	-	-	-	-	-
Receivable for securities sold		265	-	178,018	-	-
Subscription receivable		-	-	24,033	367,313	-
Subscriptions prepaid		-	-	-	-	3,375
Due from brokers		-	-	470,453	96,520	-
Interest and other receivables	5, 11	244,418	410,472	-	1,184,068	131,150
Total assets		188,490,998	359,921,797	12,526,830	215,467,261	208,005,782
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	10,070,159	26,121,676	-	280,470	12,856,499
Bank overdraft		14	13	-	-	3,375
Payable for securities purchased		1,340,180	2,717,887	234,371	1,623,595	2,062,151
Management fees payable	11	166,209	683,924	7,494	209,584	428,988
Redemption payable		-	-	-	65,582	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	470,453	-	-
Due to shareholders		-	-	14,480	-	-
Accrued expenses	6	82,184	122,817	42,279	76,733	62,801
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		11,658,746	29,646,317	769,077	2,255,964	15,413,814
Net assets attributable to holders of redeemable participating shares		176,832,252	330,275,480	11,757,753	213,211,297	192,591,968

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
Assets						
Cash and cash equivalents		33,602,693	21,661,157	1,871,091	96,508	33,289
Financial assets at FVTPL						
Transferable Securities	12	74,861,484	86,414,244	119,727,002	8,153,974	7,272,380
Derivative Instruments	12	596,354	894,886	212,625	-	-
Money Market Instruments	12	1,500,524	-	-	-	-
Receivable for securities sold		-	-	1,527	-	-
Subscription receivable		964,999	1,047,882	-	750,655	829,754
Subscriptions prepaid		-	-	-	-	-
Due from brokers		2,694	-	-	-	-
Interest and other receivables	5, 11	304,851	434,310	80,700	50,411	48,230
Total assets		111,833,599	110,452,479	121,892,945	9,051,548	8,183,653
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	1,470	3,795	4,127,510	-	-
Bank overdraft		-	-	9	-	-
Payable for securities purchased		1,303,248	-	20,301	753,131	842,046
Management fees payable	11	12,983	25,927	157,434	2,204	643
Redemption payable		-	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		560,000	890,000	-	-	-
Due to shareholders		-	-	-	87,350	-
Accrued expenses	6	12,614	12,609	18,351	2,382	743
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,890,315	932,331	4,323,605	845,067	843,432
Net assets attributable to holders of redeemable participating shares		109,943,284	109,520,148	117,569,340	8,206,481	7,340,221

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
Assets						
Cash and cash equivalents		28,287	-	7,952	24,294	-
Financial assets at FVTPL						
Transferable Securities	12	6,019,786	5,405,065	6,111,340	11,009,183	-
Derivative Instruments	12	-	-	-	-	8,519,648
Money Market Instruments	12	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		503,272	424,606	488,774	882,712	-
Subscriptions prepaid		-	-	87,350	-	-
Due from brokers		-	-	-	-	-
Interest and other receivables	5, 11	40,469	48,894	23,831	133,633	1,133
Total assets		6,591,814	5,878,565	6,719,247	12,049,822	8,520,781
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	-	-	-	-	-
Bank overdraft		-	56,368	87,350	-	-
Payable for securities purchased		519,764	432,611	493,417	855,727	-
Management fees payable	11	547	484	550	1,000	-
Redemption payable		-	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	6	717	705	766	810	1,133
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		521,028	490,168	582,083	857,537	1,133
Net assets attributable to holders of redeemable participating shares		6,070,786	5,388,397	6,137,164	11,192,285	8,519,648

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	3,686	13,597	13,777	3,273	3,666
Class 'I' Accumulation Shares	7	642,783	680,153	995,901	238,515	572,220
Class 'L' Accumulation Shares	7	-	-	-	-	-
Class 'L' Distribution Shares	7	-	-	-	-	-
Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 87.2498	EUR 89.5116	EUR 89.9348	EUR 94.0372	EUR 90.6586
Net Asset Value per Class 'I' Accumulation Shares	8	EUR 118.0744	EUR 137.9438	EUR 150.5502	EUR 114.2679	EUR 108.3018
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	1,253	325	1,401	-	-
Class 'I' Accumulation Shares	7	-	-	-	-	-
Class 'L' Accumulation Shares	7	561,769	722,467	682,321	-	-
Class 'L' Distribution Shares	7	-	-	-	323,971	1,727,723
Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	EUR 94.9022	EUR 93.7540	EUR 94.4625	-	-
Net Asset Value per Class 'I' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 103.2667	EUR 120.3514	EUR 115.4645	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	EUR 102.4280	EUR 98.4270
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	-	-	-	-	-
Class 'I' Accumulation Shares	7	-	-	-	-	-
Class 'L' Accumulation Shares	7	-	-	-	-	-
Class 'L' Distribution Shares	7	-	-	-	-	5,076,166
Class 'A' Distribution Shares	7	1,369,373	686,933	940,213	435,420	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	-	EUR 97.0760
Net Asset Value per Class 'A' Distribution Shares	8	EUR 97.8190	EUR 96.3170	EUR 93.6760	USD 88.9790	-

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	-	-	11,845	297,889	-
Class 'I' Accumulation Shares	7	-	-	125,282	1,691,110	-
Class 'L' Accumulation Shares	7	-	-	-	274,508	-
Class 'L' Distribution Shares	7	1,833,641	3,498,325	-	-	2,000,261
Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	-	-	EUR 91.4676	EUR 95.0225	-
Net Asset Value per Class 'I' Accumulation Shares	8	-	-	EUR 81.1223	EUR 93.8838	-
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	EUR 95.2147	-
Net Asset Value per Class 'L' Distribution Shares	8	EUR 96.4380	EUR 94.4100	-	-	EUR 96.2830
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	-	-	-	-	-
Class 'I' Accumulation Shares	7	1,107,163	1,110,981	-	85,879	72,808
Class 'L' Accumulation Shares	7	-	-	-	-	-
Class 'L' Distribution Shares	7	-	-	1,188,114	-	-
Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	8	EUR 99.3018	EUR 98.5797	-	EUR 95.5586	EUR 100.8161
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	EUR 98.9545	-	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	7	-	-	-	-	-
Class 'I' Accumulation Shares	7	59,658	52,621	59,606	108,162	-
Class 'L' Accumulation Shares	7	-	-	-	-	-
Class 'L' Distribution Shares	7	-	-	-	-	85,196
Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	8	EUR 101.7598	EUR 102.4001	EUR 102.9622	EUR 103.4771	-
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	-	EUR 100.0000
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2021

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund ¹ USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund ² USD	FAM MSCI Emerging Markets Index Fund ³ USD
Assets						
Cash and cash equivalents		14,165	74,430	825,756	2,644	-
Financial assets at FVTPL						
Transferable Securities	12	84,693,051	127,713,983	250,127,830	31,921,987	61,128,605
Derivative Instruments	12	2,002,222	1,898,542	1,853,628	554,443	1,076,502
Due from brokers		1,440,000	2,661,048	-	284,300	250,184
Interest and other receivables	5, 11	4,238	11,131	2,646	1,124	3,410
Total assets		88,153,676	132,359,134	252,809,860	32,764,498	62,458,701
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	-	-	-	-	-
Bank overdraft		-	-	-	-	28,072
Payable for securities purchased		-	-	-	-	-
Management fees payable	11	21,590	43,510	575,019	6,796	12,948
Due to brokers		1,440,000	2,661,048	-	284,300	250,184
Accrued expenses	6	63,156	94,820	271,070	30,604	48,444
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,524,746	2,799,378	846,089	321,700	339,648
Net assets attributable to holders of redeemable participating shares		86,628,930	129,559,756	251,963,771	32,442,798	62,119,053

¹ formerly MSCI World Index FAM Fund

² formerly MSCI AC Asia Pacific Ex Japan Index FAM Fund

³ formerly MSCI Emerging Markets Index FAM Fund

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2021 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Assets						
Cash and cash equivalents		244,015	332,967	93,094	183,063	2,070,489
Financial assets at FVTPL						
Transferable Securities	12	67,140,521	90,213,087	90,052,536	39,962,399	231,192,152
Derivative Instruments	12	1,739,803	998,405	1,836,907	1,597,440	7,655,882
Due from brokers		-	2,400,000	1,910,000	-	-
Interest and other receivables	5, 11	10,051	10,051	9,772	344,230	1,437,934
Total assets		69,134,390	93,954,510	93,902,309	42,087,132	242,356,457
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	-	344,019	345,276	-	51,565,312
Bank overdraft		95	71	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	11	28,263	37,295	38,576	42,864	114,037
Due to brokers		-	2,400,000	1,910,000	-	-
Accrued expenses	6	50,046	58,929	63,723	34,043	91,445
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		78,404	2,840,314	2,357,575	76,907	51,770,794
Net assets attributable to holders of redeemable participating shares		69,055,986	91,114,196	91,544,734	42,010,225	190,585,663

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2021 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD ¹ USD	Target China Coupon 2026 FAM Fund ² EUR
Assets						
Cash and cash equivalents		1,387,923	509,977	910,308	412,947	8,992,018
Financial assets at FVTPL						
Transferable Securities	12	176,200,447	89,542,725	122,124,022	58,477,102	552,437,786
Derivative Instruments	12	3,896,873	984,010	2,575,297	1,596,492	656,110
Due from brokers		-	-	-	-	-
Interest and other receivables	5, 11	1,821,407	901,118	1,130,886	311,084	123,470
Total assets		183,306,650	91,937,830	126,740,513	60,797,625	562,209,384
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	12	32,470,255	18,347,769	25,605,371	12,626,648	20,153,648
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	11	58,035	28,341	39,542	25,168	574,311
Due to brokers		-	-	-	-	-
Accrued expenses	6	78,648	47,515	52,948	29,791	231,177
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		32,606,938	18,423,625	25,697,861	12,681,607	20,959,136
Net assets attributable to holders of redeemable participating shares		150,699,712	73,514,205	101,042,652	48,116,018	541,250,248

¹ Launched on 3 February 2021

² Launched on 8 March 2021

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2021 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund ¹ EUR	ESG Target Global Coupon 2026 FAM Fund II ² EUR	Bluestar Global Logistics Index FAM Fund ³ USD	FAM Euro Inflation-linked Government Bond Fund ⁴ EUR
Assets					
Cash and cash equivalents		3,023,899	6,788,811	1,320,086	794,518
Financial assets at FVTPL					
Transferable Securities	12	192,053,494	361,480,597	8,620,565	137,265,473
Derivative Instruments	12	196,310	1,247,416	271,141	131,580
Due from brokers		-	-	-	-
Interest and other receivables	5, 11	16,273	46,829	-	440,754
Total assets		195,289,976	369,563,653	10,211,792	138,632,325
Liabilities					
Financial liabilities at FVTPL					
Derivative Instruments	12	708,610	6,869,826	-	-
Bank overdraft		-	-	-	-
Payable for securities purchased		-	-	-	-
Management fees payable	11	205,881	285,604	3,333	38,377
Due to brokers		-	-	-	16,538
Accrued expenses	6	75,591	62,963	16,890	14,596
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		990,082	7,218,393	20,223	69,511
Net assets attributable to holders of redeemable participating shares		194,299,894	362,345,260	10,191,569	138,562,814

¹ Launched on 6 July 2021

² Launched on 8 September 2021

³ Launched on 29 October 2021

⁴ Launched on 7 December 2021

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2021 (continued)

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund ¹ USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund ² USD	FAM MSCI Emerging Markets Index Fund ³ USD
Shares outstanding at end of financial year						
Class 'I' Accumulation Shares	7	623,329	713,840	1,276,748	228,375	450,610
Class 'L' Accumulation Shares	7	-	-	-	-	-
Class 'L' Distribution Shares	7	-	-	-	-	-
Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'I' Accumulation Shares	8	EUR 138.9779	EUR 159.5999	EUR 173.5386	EUR 124.9205	EUR 121.2237
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-

¹ formerly MSCI World Index FAM Fund

² formerly MSCI AC Asia Pacific Ex Japan Index FAM Fund

³ formerly MSCI Emerging Markets Index FAM Fund

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2021 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Shares outstanding at end of financial year						
Class 'I' Accumulation Shares	7	-	-	-	-	-
Class 'L' Accumulation Shares	7	571,822	655,817	693,990	-	-
Class 'L' Distribution Shares	7	-	-	-	360,990	1,854,568
Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'I' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	EUR 120.7649	EUR 138.9324	EUR 131.9107	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	EUR 116.3749	EUR 102.7660
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-	-

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2021 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD ¹ USD	Target China Coupon 2026 FAM Fund ² EUR
Shares outstanding at end of financial year						
Class 'T' Accumulation Shares	7	-	-	-	-	-
Class 'L' Accumulation Shares	7	-	-	-	-	-
Class 'L' Distribution Shares	7	-	-	-	-	5,263,775
Class 'A' Distribution Shares	7	1,493,744	737,924	1,020,637	502,318	-
Net Asset Value per Share						
Net Asset Value per Class 'T' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	8	-	-	-	-	EUR 102.8250
Net Asset Value per Class 'A' Distribution Shares	8	EUR 100.8870	EUR 99.6230	EUR 99.0000	EUR 95.7880	-

¹ Launched on 3 February 2021

² Launched on 8 March 2021

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2021 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund ¹ EUR	ESG Target Global Coupon 2026 FAM Fund II ² EUR	Bluestar Global Logistics Index FAM Fund ³ USD	FAM Euro Inflation-linked Government Bond Fund ⁴ EUR
Shares outstanding at end of financial year					
Class 'I' Accumulation Shares	7	-	-	87,957	1,394,035
Class 'L' Accumulation Shares	7	-	-	-	-
Class 'L' Distribution Shares		1,904,004	3,616,810	-	-
Class 'A' Distribution Shares	7	-	-	-	-
Net Asset Value per Share					
Net Asset Value per Class 'I' Accumulation Shares	8	-	-	EUR 101.8900	EUR 99.3969
Net Asset Value per Class 'L' Accumulation Shares	8	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	8	EUR 102.0480	EUR 100.1840	-	-
Net Asset Value per Class 'A' Distribution Shares	8	-	-	-	-

¹ Launched on 6 July 2021

² Launched on 8 September 2021

³ Launched on 29 October 2021

⁴ Launched on 7 December 2021

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Revenue						
Interest income	3	15	-	5	3	-
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	12	(5,751,090)	(108,836,294)	(52,889,073)	(2,848,782)	(5,636,861)
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	(7,173,744)	83,031,300	5,236,396	(2,420,615)	(6,638,379)
Net foreign currency gains/(losses)		19,573	(9,275)	4,439	2,675	3,373
Other income	11	2,111	2,369	16,342	1,555	22,632
Total operating (expenses)/income		(12,903,135)	(25,811,900)	(47,631,891)	(5,265,164)	(12,249,235)
Operating expenses						
Management fees	11	(110,114)	(184,942)	(333,792)	(34,195)	(70,655)
Administration fees and Depositary fees	10	(20,338)	(26,486)	(54,558)	(7,666)	(11,974)
Professional fees		(584)	(561)	-	(637)	(630)
Broker fees		(20,869)	(28,189)	(143,140)	(8,985)	(16,115)
Directors' fees	9	(82)	(114)	(219)	(31)	(61)
Audit fees		-	-	-	-	-
Other expenses	4	(10,627)	(15,892)	(31,124)	(5,255)	(8,693)
Total operating expenses		(162,614)	(256,184)	(562,833)	(56,769)	(108,128)
Operating (loss)/profit		(13,065,749)	(26,068,084)	(48,194,724)	(5,321,933)	(12,357,363)
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(3,922)	(5,035)	(8,656)	(4,124)	(11,149)
Total finance cost		(3,922)	(5,035)	(8,656)	(4,124)	(11,149)
(Loss)/profit before tax		(13,069,671)	(26,073,119)	(48,203,380)	(5,326,057)	(12,368,512)
Withholding tax		-	-	(21,785)	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Revenue						
Interest income	3	2,912	4,425	4,426	1,815,498	3,122,396
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	12	(2,560,810)	(5,096,569)	(3,117,556)	(1,472,169)	149,164
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	(6,737,092)	(7,035,436)	(7,886,383)	(3,217,509)	(8,617,581)
Net foreign currency gains/(losses)		31,948	36,050	34,188	-	11,254
Other income	11	375	-	-	-	201
Total operating (expenses)/income		(9,262,667)	(12,091,530)	(10,965,325)	(2,874,180)	(5,334,566)
Operating expenses						
Management fees	11	(159,051)	(218,100)	(212,453)	(184,955)	(514,530)
Administration fees and Depositary fees	10	(15,894)	(21,822)	(21,263)	(9,467)	(44,798)
Professional fees		(591)	(596)	(577)	(514)	(679)
Broker fees		(25,901)	(22,314)	(21,798)	(339)	(3,438)
Directors' fees	9	(64)	(87)	(85)	(38)	(181)
Audit fees		(3,688)	(3,688)	(3,688)	-	(3,108)
Other expenses	4	(15,941)	(19,730)	(19,041)	(7,466)	(28,103)
Total operating expenses		(221,130)	(286,337)	(278,905)	(202,779)	(594,837)
Operating (loss)/profit		(9,483,797)	(12,377,867)	(11,244,230)	(3,076,959)	(5,929,403)
Finance costs						
Dividend paid		-	-	-	(1,666,878)	(1,727,723)
Interest expense		(164,186)	(428,337)	(26,307)	(6,371)	(4,847)
Total finance cost		(164,186)	(428,337)	(26,307)	(1,673,249)	(1,732,570)
(Loss)/profit before tax		(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Revenue						
Interest income	3	2,537,348	1,325,514	1,994,925	703,424	6,986,010
Dividend income		-	-	-	-	22,265,979
Realised (losses)/gains on financial assets and liabilities held at FVTPL	12	(374,705)	(235,897)	(227,000)	(595,730)	(34,105,640)
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	(4,197,084)	(2,478,228)	(6,402,997)	(2,877,052)	11,974,905
Net foreign currency gains/(losses)		(6,229)	(2,260)	(9,062)	(14,961)	(11,347)
Other income	11	9	83	-	-	31,219
Total operating (expenses)/income		(2,040,661)	(1,390,788)	(4,644,134)	(2,784,319)	7,141,126
Operating expenses						
Management fees	11	(257,774)	(126,942)	(170,551)	(101,638)	(2,789,777)
Administration fees and Depositary fees	10	(35,032)	(17,229)	(19,984)	(10,601)	(91,406)
Professional fees		(234)	(430)	(350)	(510)	(788)
Broker fees		(3,634)	(2,548)	-	(2,276)	(649,592)
Directors' fees	9	(141)	(69)	(94)	(43)	(507)
Audit fees		-	-	-	-	(3,108)
Other expenses	4	(29,291)	(17,520)	(17,375)	(15,929)	(54,323)
Total operating expenses		(326,106)	(164,738)	(208,354)	(130,997)	(3,589,501)
Operating (loss)/profit		(2,366,767)	(1,555,526)	(4,852,488)	(2,915,316)	3,551,625
Finance costs						
Dividend paid		-	-	-	-	(11,167,565)
Interest expense		(1,936,700)	(780,002)	(252,856)	(233,380)	(21,194,107)
Total finance cost		(1,936,700)	(780,002)	(252,856)	(233,380)	(32,361,672)
(Loss)/profit before tax		(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(28,810,047)
Withholding tax		-	-	-	-	(1,146,855)
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
Revenue						
Interest income	3	288	766	-	899,587	39,586
Dividend income		7,294,272	15,093,674	1,801	-	8,757,764
Realised (losses)/gains on financial assets and liabilities held at FVTPL	12	(13,305,248)	(19,879,840)	(2,077,561)	632,432	4,396,014
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	4,010,259	1,991,235	(1,129,184)	(13,583,445)	(10,785,480)
Net foreign currency gains/(losses)		(6,875)	(6,470)	(20,390)	10,999	(5,164)
Other income	11	18,772	38,388	-	49	-
Total operating (expenses)/income		(1,988,532)	(2,762,247)	(3,225,334)	(12,040,378)	2,402,720
Operating expenses						
Management fees	11	(938,082)	(2,120,468)	(21,184)	(500,100)	(763,594)
Administration fees and Depositary fees	10	(45,540)	(84,889)	(2,639)	(47,535)	(35,131)
Professional fees		(293)	(808)	(670)	(981)	(453)
Broker fees		(180,437)	(386,995)	(191)	(21,125)	(222,749)
Directors' fees	9	(183)	(342)	(11)	(190)	(132)
Audit fees		-	-	(2,196)	(3,050)	(3,255)
Other expenses	4	(38,195)	(67,753)	(26,075)	(46,037)	(14,359)
Total operating expenses		(1,202,730)	(2,661,255)	(52,966)	(619,018)	(1,039,673)
Operating (loss)/profit		(3,191,262)	(5,423,502)	(3,278,300)	(12,659,396)	1,363,047
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)
Total finance cost		(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)
(Loss)/profit before tax		(9,804,378)	(19,444,139)	(3,282,832)	(12,671,959)	(6,503,955)
Withholding tax		(705,195)	(1,145,852)	(270)	-	(980,232)
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)

¹ Launched on 19 January 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
Revenue						
Interest income	3	255,145	347,135	-	9,208	3,686
Dividend income		-	-	461,689	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	12	(173,910)	(150,355)	461,078	(140)	-
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	(724,104)	(1,652,485)	(1,395,716)	(311,954)	50,794
Net foreign currency gains/(losses)		-	-	-	-	-
Other income	11	1,026	433	12,183	1,981	607
Total operating (expenses)/income		(641,843)	(1,455,272)	(460,766)	(300,905)	55,087
Operating expenses						
Management fees	11	(30,043)	(60,045)	(157,434)	(2,204)	(643)
Administration fees and Depository fees	10	(6,399)	(10,646)	(9,227)	(441)	(129)
Professional fees		(293)	(292)	(129)	(7)	(2)
Broker fees		(2)	(56)	(132,625)	-	-
Directors' fees	9	(85)	(85)	(32)	(2)	(1)
Audit fees		(2,224)	-	(1,297)	(809)	(253)
Other expenses	4	(22,279)	(20,253)	(6,360)	(1,124)	(351)
Total operating expenses		(61,325)	(91,377)	(307,104)	(4,587)	(1,379)
Operating (loss)/profit		(703,168)	(1,546,649)	(767,870)	(305,492)	53,708
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(83,689)	(61,841)	(476,080)	(12)	(14)
Total finance cost		(83,689)	(61,841)	(476,080)	(12)	(14)
(Loss)/profit before tax		(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
Revenue						
Interest income	3	2,923	3,648	2,720	9,851	-
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	12	-	-	-	62	-
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	94,884	113,852	161,719	344,958	-
Net foreign currency gains/(losses)		-	-	-	-	-
Other income	11	606	605	606	610	1,133
Total operating (expenses)/income		98,413	118,105	165,045	355,481	1,133
Operating expenses						
Management fees	11	(547)	(484)	(550)	(1,000)	-
Administration fees and Depositary fees	10	(110)	(97)	(110)	(200)	(160)
Professional fees		(2)	(2)	(2)	(3)	(3)
Broker fees		-	-	-	-	-
Directors' fees	9	-	-	-	(1)	(1)
Audit fees		(253)	(253)	(253)	(253)	(236)
Other expenses	4	(350)	(350)	(351)	(353)	(733)
Total operating expenses		(1,262)	(1,186)	(1,266)	(1,810)	(1,133)
Operating (loss)/profit		97,151	116,919	163,779	353,671	-
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(5)	(2)	(100)	(102)	-
Total finance cost		(5)	(2)	(100)	(102)	-
(Loss)/profit before tax		97,146	116,917	163,679	353,569	-
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		97,146	116,917	163,679	353,569	-

⁵ Launched on 15 June 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2021

	Notes	STOXX Europe 600 Index FAM Fund EUR	MSCI World Index FAM Fund USD	S&P 500 Index FAM Fund USD	MSCI AC Asia Pacific Ex Japan Index FAM Fund USD	MSCI Emerging Markets Index FAM Fund USD
Revenue						
Interest income	3	101,917	238,026	31	31,018	60,458
Dividend income		-	-	6,587	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	10,837,399	26,484,096	36,283,265	4,657,093	10,330,823
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	(1,543,535)	(12,628,471)	(6,135,914)	(1,145,990)	(3,085,471)
Net foreign currency (losses)/gains		-	(128)	(2,016)	230	409
Other income	11	1,305	7,071	9,991	5,714	7,734
Total operating income		9,397,086	14,100,594	30,161,944	3,548,065	7,313,953
Operating expenses						
Management fees	11	(99,553)	(232,641)	(421,371)	(20,400)	(47,689)
Administration fees and Depositary fees	10	(11,944)	(23,189)	(53,560)	(1,116)	(2,311)
Professional fees		(439)	(775)	(1,394)	(109)	(254)
Broker fees		(10,607)	(28,062)	(90,139)	(4,048)	(9,332)
Directors' fees	9	(107)	(189)	(340)	(26)	(62)
Audit fees		(3,690)	(4,446)	(4,446)	(4,446)	(4,446)
Other expenses	4	(11,740)	(25,574)	(46,441)	(7,936)	(12,682)
Total operating expenses		(138,080)	(314,876)	(617,691)	(38,081)	(76,776)
Operating profit		9,259,006	13,785,718	29,544,253	3,509,984	7,237,177
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(3,546)	(112)	(4,328)	(2,490,440)	(4,625,462)
Total finance cost		(3,546)	(112)	(4,328)	(2,490,440)	(4,625,462)
Profit/(loss) before tax		9,255,460	13,785,606	29,539,925	1,019,544	2,611,715
Withholding tax		-	-	(6,595)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		9,255,460	13,785,606	29,533,330	1,019,544	2,611,715

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2021 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Revenue						
Interest income	3	376	555	436	2,122,610	6,538,534
Dividend income		-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	9,913,422	8,693,591	7,916,469	738,117	1,308,637
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	(2,266,389)	2,815,049	3,504,973	394,038	(4,941,969)
Net foreign currency (losses)/gains		-	-	-	-	22,625
Other income	11	670	667	717	3,407	-
Total operating income		7,648,079	11,509,862	11,422,595	3,258,172	2,927,827
Operating expenses						
Management fees	11	(142,535)	(173,771)	(195,422)	(282,246)	(758,678)
Administration fees and Depositary fees	10	(9,384)	(13,147)	(15,754)	(4,605)	(60,572)
Professional fees		(377)	(460)	(519)	(311)	(1,462)
Broker fees		(25,440)	(27,530)	(36,059)	(1,178)	(7,731)
Directors' fees	9	(92)	(112)	(126)	(76)	(357)
Audit fees		(3,690)	(3,690)	(3,690)	(3,690)	(3,690)
Other expenses	4	(14,780)	(10,465)	(11,529)	(13,027)	(19,928)
Total operating expenses		(196,298)	(229,175)	(263,099)	(305,133)	(852,418)
Operating profit		7,451,781	11,280,687	11,159,496	2,953,039	2,075,409
Finance costs						
Dividend paid		-	-	-	(1,931,144)	(1,990,926)
Interest expense		(7,120)	(15,439)	(15,025)	(1,618)	(2,968,342)
Total finance cost		(7,120)	(15,439)	(15,025)	(1,932,762)	(4,959,268)
Profit/(loss) before tax		7,444,661	11,265,248	11,144,471	1,020,277	(2,883,859)
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		7,444,661	11,265,248	11,144,471	1,020,277	(2,883,859)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2021 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD ¹ USD	Target China Coupon 2026 FAM Fund ² EUR
Revenue						
Interest income	3	3,007,817	1,471,100	2,420,190	683,970	-
Dividend income		-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	12	879,883	561,090	7,716	285	-
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	12	(673,616)	(716,521)	19,057	36,592	-
Net foreign currency (losses)/gains		4,215	29,159	18,758	(652,057)	-
Other income	11	9,192	9,802	4,701	16,141	77,005
Total operating income		3,227,491	1,354,630	2,470,422	84,931	77,005
Operating expenses						
Management fees	11	(381,117)	(188,344)	(283,813)	(13,573)	-
Administration fees and Depositary fees	10	(49,893)	(19,893)	(37,147)	(7,957)	(29,844)
Professional fees		(1,175)	(581)	(854)	(183)	(610)
Broker fees		(4,633)	(3,694)	-	-	-
Directors' fees	9	(287)	(142)	(208)	(45)	(149)
Audit fees		(3,690)	(3,690)	(3,690)	(3,403)	(1,901)
Other expenses	4	(17,935)	(7,672)	(18,209)	(5,447)	(13,947)
Total operating expenses		(458,730)	(224,016)	(343,921)	(30,608)	(46,451)
Operating profit		2,768,761	1,130,614	2,126,501	54,323	30,554
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(2,208,384)	(732,843)	(1,615,639)	(147,626)	(30,554)
Total finance cost		(2,208,384)	(732,843)	(1,615,639)	(147,626)	(30,554)
Profit/(loss) before tax		560,377	397,771	510,862	(93,303)	-
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		560,377	397,771	510,862	(93,303)	-

¹ Launched on 3 February 2021

² Launched on 8 March 2021

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)
Share capital transactions					
Subscriptions of Shares	6,199,606	3,191,043	11,982,612	1,698,889	17,440,950
Redemptions of Shares	(3,540,980)	(7,318,079)	(57,678,414)	(570)	(2,054,920)
Net increase/(decrease) in net assets resulting from share capital transactions	2,658,626	(4,127,036)	(45,695,802)	1,698,319	15,386,030
Balance at beginning of the financial period	86,628,930	129,559,756	251,963,771	32,442,798	62,119,053
Net assets attributable to holders of redeemable participating shares at end of the financial period	76,217,885	99,359,601	158,042,804	28,815,060	65,136,571

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Share capital transactions					
Subscriptions of Shares	7,022,770	11,595,732	511,790	-	-
Redemptions of Shares	(8,299,845)	(2,923,360)	(1,869,816)	(4,076,285)	(12,869,737)
Net increase/(decrease) in net assets resulting from share capital transactions	(1,277,075)	8,672,372	(1,358,026)	(4,076,285)	(12,869,737)
Balance at beginning of the financial period	69,055,986	91,114,196	91,544,734	42,010,225	190,585,663
Net assets attributable to holders of redeemable participating shares at end of the financial period	58,130,928	86,980,364	78,916,171	33,183,732	170,053,953

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)
Share capital transactions					
Subscriptions of Shares	-	-	-	-	-
Redemptions of Shares	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net increase/(decrease) in net assets resulting from share capital transactions	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Balance at beginning of the financial period	150,699,712	73,514,205	101,042,652	48,116,018	541,250,248
Net assets attributable to holders of redeemable participating shares at end of the financial period	133,950,399	66,163,197	88,075,108	38,743,232	492,771,573

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)
Share capital transactions					
Subscriptions of Shares	-	-	4,855,011	110,292,393	206,680,604
Redemptions of Shares	(6,958,069)	(11,479,789)	(5,725)	(22,971,951)	(6,604,449)
Net increase/(decrease) in net assets resulting from share capital transactions	(6,958,069)	(11,479,789)	4,849,286	87,320,442	200,076,155
Balance at beginning of the financial period	194,299,894	362,345,260	10,191,569	138,562,814	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	176,832,252	330,275,480	11,757,753	213,211,297	192,591,968

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Share capital transactions					
Subscriptions of Shares	137,451,691	137,431,097	119,633,283	8,511,985	7,286,527
Redemptions of Shares	(26,721,550)	(26,302,459)	(819,993)	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	110,730,141	111,128,638	118,813,290	8,511,985	7,286,527
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	109,943,284	109,520,148	117,569,340	8,206,481	7,340,221

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2022 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	97,146	116,917	163,679	353,569	-
Share capital transactions					
Subscriptions of Shares	5,973,640	5,271,480	5,973,485	10,838,716	8,519,648
Redemptions of Shares	-	-	-	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	5,973,640	5,271,480	5,973,485	10,838,716	8,519,648
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	6,070,786	5,388,397	6,137,164	11,192,285	8,519,648

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2021

	STOXX Europe 600 Index FAM Fund EUR	MSCI World Index FAM Fund USD	S&P 500 Index FAM Fund USD	MSCI AC Asia Pacific Ex Japan Index FAM Fund USD	MSCI Emerging Markets Index FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	9,255,460	13,785,606	29,533,330	1,019,544	2,611,715
Share capital transactions					
Subscriptions of Shares	5,022,365	6,069,483	27,863,430	2,506,955	4,117,965
Redemptions of Shares	(5,419,516)	(22,248,770)	(22,066,901)	(764,727)	(2,485,364)
Net (decrease)/increase in net assets resulting from share capital transactions	(397,151)	(16,179,287)	5,796,529	1,742,228	1,632,601
Balance at beginning of the financial period	64,477,294	123,327,674	201,755,249	16,179,403	38,593,374
Net assets attributable to holders of redeemable participating shares at end of the financial period	73,335,603	120,933,993	237,085,108	18,941,175	42,837,690

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2021 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	7,444,661	11,265,248	11,144,471	1,020,277	(2,883,859)
Share capital transactions					
Subscriptions of Shares	6,780,923	7,685,638	5,014,084	-	-
Redemptions of Shares	(5,891,849)	(8,149,280)	(9,468,914)	(6,152,375)	(28,334,400)
Net (decrease)/increase in net assets resulting from share capital transactions	889,074	(463,642)	(4,454,830)	(6,152,375)	(28,334,400)
Balance at beginning of the financial period	53,619,558	66,207,472	79,696,321	49,125,542	236,341,157
Net assets attributable to holders of redeemable participating shares at end of the financial period	61,953,293	77,009,078	86,385,962	43,993,444	205,122,898

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2021 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD ¹ USD	Target China Coupon 2026 FAM Fund ² EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	560,377	397,771	510,862	(93,303)	-
Share capital transactions					
Subscriptions of Shares	-	-	-	62,304,363	488,069,594
Redemptions of Shares	(16,387,626)	(9,250,635)	(25,689,735)	(3,341,050)	(4,563,350)
Net (decrease)/increase in net assets resulting from share capital transactions	(16,387,626)	(9,250,635)	(25,689,735)	58,963,313	483,506,244
Balance at beginning of the financial period	186,220,326	93,372,869	144,162,828	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	170,393,077	84,520,005	118,983,955	58,870,010	483,506,244

¹ Launched on 3 February 2021

² Launched on 8 March 2021

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)
Movement in financial assets/liabilities at FVTPL	10,715,527	30,167,653	93,102,990	3,691,171	(2,989,153)
(Increase)/decrease in other assets	(8,204,435)	(33,018,983)	(50,044)	(5,453,132)	(3,366,130)
Increase/(decrease) in other liabilities	6,299,454	34,297,363	(610,003)	5,718,872	9,738,624
Net cash (outflow)/inflow from operating activities	(4,259,125)	5,372,914	44,217,778	(1,369,146)	(8,985,171)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	6,190,706	2,914,238	11,832,486	1,647,128	14,151,878
Payments for redemptions of shares, net of redemptions payable	(3,540,980)	(7,308,427)	(57,619,067)	(570)	(2,054,920)
Net cash inflow/(outflow) from financing activities	2,649,726	(4,394,189)	(45,786,581)	1,646,558	12,096,958
Net (decrease)/increase in cash	(1,609,399)	978,725	(1,568,803)	277,412	3,111,787
Cash and cash equivalents at beginning of the financial period	14,165	74,430	825,756	2,644	(28,072)
Cash and cash equivalents at end of the financial period	(1,595,234)	1,053,155	(743,047)	280,056	3,083,715
Supplemental disclosure of cash flow information:					
Dividends received	-	-	(50,465)	-	-
Dividends paid	-	-	-	-	-
Interest received	15	-	5	3	-
Interest paid	(3,922)	(5,035)	(8,656)	(4,124)	(11,149)

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Movement in financial assets/liabilities at FVTPL	10,796,524	3,930,075	12,986,220	9,116,314	20,040,635
(Increase)/decrease in other assets	(13,030,072)	(22,828,074)	(10,454,420)	107,572	(16,101)
Increase/(decrease) in other liabilities	13,399,222	23,357,269	10,536,161	(25,012)	2,249,606
Net cash (outflow)/inflow from operating activities	1,517,691	(8,346,934)	1,797,424	4,448,666	14,612,167
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	7,019,430	11,513,902	278,623	-	-
Payments for redemptions of shares, net of redemptions payable	(8,299,845)	(2,865,925)	(1,869,816)	(4,076,285)	(12,869,737)
Net cash inflow/(outflow) from financing activities	(1,280,415)	8,647,977	(1,591,193)	(4,076,285)	(12,869,737)
Net (decrease)/increase in cash	237,276	301,043	206,231	372,381	1,742,430
Cash and cash equivalents at beginning of the financial period	243,920	332,896	93,094	183,063	2,070,489
Cash and cash equivalents at end of the financial period	481,196	633,939	299,325	555,444	3,812,919
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	(1,666,878)	-
Interest received	2,912	4,425	4,426	1,910,037	3,161,096
Interest paid	(164,186)	(428,337)	(26,307)	(6,371)	(4,847)

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)
Movement in financial assets/liabilities at FVTPL	16,754,054	7,526,267	13,322,862	9,134,484	41,908,857
(Increase)/decrease in other assets	(412,407)	(451,766)	(525,677)	(288,300)	(533,611)
Increase/(decrease) in other liabilities	282,622	164,146	(25,275)	158,737	13,997,623
Net cash (outflow)/inflow from operating activities	12,320,802	4,903,119	7,666,566	5,856,225	25,415,967
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	-	-
Payments for redemptions of shares, net of redemptions payable	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net cash inflow/(outflow) from financing activities	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net (decrease)/increase in cash	(125,044)	(112,361)	(195,634)	(367,865)	6,894,194
Cash and cash equivalents at beginning of the financial period	1,387,923	509,977	910,308	412,947	8,992,018
Cash and cash equivalents at end of the financial period	1,262,879	397,616	714,674	45,082	15,886,212
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	21,676,450
Dividends paid	-	-	-	-	-
Interest received	2,097,965	837,715	1,438,039	638,425	6,986,010
Interest paid	(1,936,700)	(780,002)	(252,856)	(233,380)	(21,194,107)

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)
Movement in financial assets/liabilities at FVTPL	16,429,449	28,343,250	(2,907,401)	(71,847,672)	(188,235,852)
(Increase)/decrease in other assets	(228,410)	(363,643)	(648,471)	(839,834)	(131,150)
Increase/(decrease) in other liabilities	1,307,101	3,176,061	748,854	1,840,401	2,553,940
Net cash (outflow)/inflow from operating activities	6,998,567	10,565,677	(6,090,120)	(83,519,064)	(193,297,249)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	4,830,978	109,925,080	206,677,229
Payments for redemptions of shares, net of redemptions payable	(6,958,069)	(11,479,789)	(5,725)	(22,906,369)	(6,604,449)
Net cash inflow/(outflow) from financing activities	(6,958,069)	(11,479,789)	4,825,253	87,018,711	200,072,780
Net (decrease)/increase in cash	40,498	(914,112)	(1,264,867)	3,499,647	6,775,531
Cash and cash equivalents at beginning of the financial period	3,023,899	6,788,811	1,320,086	794,518	-
Cash and cash equivalents at end of the financial period	3,064,397	5,874,699	55,219	4,294,165	6,775,531
Supplemental disclosure of cash flow information:					
Dividends received	7,083,535	14,697,352	1,801	-	8,644,589
Dividends paid	-	-	-	-	-
Interest received	288	766	-	156,273	39,586
Interest paid	(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Movement in financial assets/liabilities at FVTPL	(76,956,892)	(87,305,335)	(115,812,117)	(8,153,974)	(7,272,380)
(Increase)/decrease in other assets	(307,545)	(434,310)	(82,227)	(50,411)	(48,230)
Increase/(decrease) in other liabilities	1,888,845	928,536	196,086	845,067	843,432
Net cash (outflow)/inflow from operating activities	(76,162,449)	(88,419,599)	(116,942,208)	(7,664,822)	(6,423,484)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	136,486,692	136,383,215	119,633,283	7,761,330	6,456,773
Payments for redemptions of shares, net of redemptions payable	(26,721,550)	(26,302,459)	(819,993)	-	-
Net cash inflow/(outflow) from financing activities	109,765,142	110,080,756	118,813,290	7,761,330	6,456,773
Net (decrease)/increase in cash	33,602,693	21,661,157	1,871,082	96,508	33,289
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	33,602,693	21,661,157	1,871,082	96,508	33,289
Supplemental disclosure of cash flow information:					
Dividends received	-	-	393,181	-	-
Dividends paid	-	-	-	-	-
Interest received	(49,706)	(87,175)	-	(39,222)	(43,281)
Interest paid	(83,689)	(61,841)	(476,080)	(12)	(14)

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	97,146	116,917	163,679	353,569	-
Movement in financial assets/liabilities at FVTPL	(6,019,786)	(5,405,065)	(6,111,340)	(11,009,183)	(8,519,648)
(Increase)/decrease in other assets	(40,469)	(48,894)	(23,831)	(133,633)	(1,133)
Increase/(decrease) in other liabilities	521,028	433,800	494,733	857,537	1,133
Net cash (outflow)/inflow from operating activities	(5,442,081)	(4,903,242)	(5,476,759)	(9,931,710)	(8,519,648)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	5,470,368	4,846,874	5,397,361	9,956,004	8,519,648
Payments for redemptions of shares, net of redemptions payable	-	-	-	-	-
Net cash inflow/(outflow) from financing activities	5,470,368	4,846,874	5,397,361	9,956,004	8,519,648
Net (decrease)/increase in cash	28,287	(56,368)	(79,398)	24,294	-
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	28,287	(56,368)	(79,398)	24,294	-
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	(35,013)	(36,551)	(20,499)	(98,986)	-
Interest paid	(5)	(2)	(100)	(102)	-

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2021

	STOXX Europe 600 Index FAM Fund EUR	MSCI World Index FAM Fund USD	S&P 500 Index FAM Fund USD	MSCI AC Asia Pacific Ex Japan Index FAM Fund USD	MSCI Emerging Markets Index FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	9,255,460	13,785,606	29,533,330	1,019,544	2,611,715
Purchase of investments at FVTPL	(122,271,113)	(200,741,808)	(829,638,551)	(36,177,763)	(87,287,673)
Proceeds from sale of investments at FVTPL	122,666,967	216,915,410	824,003,740	34,433,243	85,647,315
Net movement in realised (gains)/losses on investments at FVTPL	(10,837,399)	(26,484,096)	(36,283,265)	(4,657,093)	(10,330,823)
Net movement in unrealised (gains)/losses on investments at FVTPL	1,543,535	12,628,471	6,135,914	1,145,990	3,085,471
Decrease/(increase) in other assets	231,982	(332,812)	1,747,951	(2,880,180)	(4,614,097)
(Decrease)/increase in other liabilities	(192,850)	410,979	(1,568,847)	5,376,607	9,257,610
Net cash inflow/(outflow) from operating activities	396,582	16,181,750	(6,069,728)	(1,739,652)	(1,630,482)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	5,022,365	6,069,483	27,863,430	2,506,955	4,117,965
Payments for redemptions of shares, net of redemptions payable	(5,419,516)	(22,248,770)	(22,066,901)	(764,727)	(2,485,364)
Net cash (outflow)/inflow from financing activities	(397,151)	(16,179,287)	5,796,529	1,742,228	1,632,601
Net (decrease)/increase in cash	(569)	2,463	(273,199)	2,576	2,119
Cash and cash equivalents at beginning of the financial period	(21)	(435)	108,668	(19)	(4)
Cash and cash equivalents at end of the financial period	(590)	2,028	(164,531)	2,557	2,115
Supplemental disclosure of cash flow information:					
Dividends received	-	-	6,587	-	-
Dividends paid	-	-	-	-	-
Interest received	101,917	238,026	31	31,018	60,458
Interest paid	(3,546)	(112)	(4,328)	(2,490,440)	(4,625,462)

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2021 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	7,444,661	11,265,248	11,144,471	1,020,277	(2,883,859)
Purchase of investments at FVTPL	(175,993,422)	(103,461,402)	(116,911,474)	(7,713,302)	-
Proceeds from sale of investments at FVTPL	175,360,579	104,769,009	121,091,134	13,976,937	29,240,632
Net movement in realised (gains)/losses on investments at FVTPL	(9,913,422)	(8,693,591)	(7,916,469)	(738,117)	(1,308,637)
Net movement in unrealised (gains)/losses on investments at FVTPL	2,266,389	(2,815,049)	(3,504,973)	(394,038)	4,941,969
Decrease/(increase) in other assets	540,216	1,950,626	1,120,613	164,640	232,403
(Decrease)/increase in other liabilities	(465,647)	790,147	1,074,169	39,660	147,104
Net cash inflow/(outflow) from operating activities	(760,646)	3,804,988	6,097,471	6,356,057	30,369,612
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	6,780,923	7,685,638	5,014,084	-	-
Payments for redemptions of shares, net of redemptions payable	(5,891,849)	(8,149,280)	(9,468,914)	(6,152,375)	(28,793,365)
Net cash (outflow)/inflow from financing activities	889,074	(463,642)	(4,454,830)	(6,152,375)	(28,793,365)
Net (decrease)/increase in cash	128,428	3,341,346	1,642,641	203,682	1,576,247
Cash and cash equivalents at beginning of the financial period	351,305	(1,497,025)	(150,434)	16,881	554,494
Cash and cash equivalents at end of the financial period	479,733	1,844,321	1,492,207	220,563	2,130,741
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	(1,931,144)	(1,990,926)
Interest received	376	555	436	2,278,363	6,770,694
Interest paid	(7,120)	(15,439)	(15,025)	(1,618)	(2,968,342)

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2021 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD ¹ USD	Target China Coupon 2026 FAM Fund ² EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	560,377	397,771	510,862	(93,303)	-
Purchase of investments at FVTPL	(17,144,514)	(9,253,542)	-	(58,466,929)	(483,496,241)
Proceeds from sale of investments at FVTPL	33,890,431	18,364,000	25,381,900	279,728	-
Net movement in realised (gains)/losses on investments at FVTPL	(879,883)	(561,090)	(7,716)	(285)	-
Net movement in unrealised (gains)/losses on investments at FVTPL	673,616	716,521	(19,057)	(36,592)	-
Decrease/(increase) in other assets	(620,871)	(632,531)	14,065	(549,922)	(94,984)
(Decrease)/increase in other liabilities	89,243	54,224	(72,113)	189,675	44,490
Net cash inflow/(outflow) from operating activities	16,568,399	9,085,353	25,807,941	(58,677,628)	(483,546,735)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	62,304,363	488,069,594
Payments for redemptions of shares, net of redemptions payable	(16,886,952)	(9,348,742)	(26,470,252)	(3,341,050)	(4,563,350)
Net cash (outflow)/inflow from financing activities	(16,886,952)	(9,348,742)	(26,470,252)	58,963,313	483,506,244
Net (decrease)/increase in cash	(318,553)	(263,389)	(662,311)	285,685	(40,491)
Cash and cash equivalents at beginning of the financial period	840,281	358,871	1,298,478	-	-
Cash and cash equivalents at end of the financial period	521,728	95,482	636,167	285,685	(40,491)
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	2,396,138	856,261	1,925,847	(533,781)	683,970
Interest paid	(2,208,384)	(732,843)	(1,615,639)	(30,554)	(147,626)

¹ Launched on 3 February 2021

² Launched on 8 March 2021

The accompanying notes form an integral part of the financial statements.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022

1. General Information

FAM Series UCITS ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its Sub-Funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 8 March 2018.

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

The investment objective of FAM MSCI AC Asia Pacific Ex Japan Index Fund, FAM MSCI Emerging Markets Index Fund, FAM MSCI World Index Fund, S&P 500 Index FAM Fund, STOXX Europe 600 Index FAM Fund, Smart Factors Europe FAM Fund, Smart Factors US FAM Fund, Smart Factors World FAM Fund and Bluestar Global Logistics Index FAM Fund is to achieve long-term capital growth.

The investment objective of Global Defence FAM Fund is to provide a positive return at the Maturity Date linked to the performance of the Basket, to protect the Fund’s Net Asset Value per Share at 85% of the Initial Offer Price at the Maturity Date and to provide Shareholders with a Dividend on each Dividend Payment Date.

The investment objective of Global Defence FAM Fund 2023, Smart Global Defence FAM Fund 2023, Smart Global Defence FAM Fund 2023 II, Smart Global Defence FAM Fund 2024 and Smart Global Defence FAM Fund 2024 USD is to provide Shareholders with a Dividend on each Dividend Payment Date and to protect the Sub Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date.

The investment objective of Target China Coupon 2026 FAM Fund, ESG Target Global Coupon 2026 FAM Fund, ESG Target Global Coupon 2026 FAM Fund II, ESG Target Global Coupon 2026 FAM Fund III, ESG Target Global Coupon 2026 Fineco AM Fund IV and ESG Target Global Coupon 2026 Fineco AM Fund V is to provide a positive at the Maturity Date linked to the performance of the Basket and to provide Shareholders with a Dividend on each Dividend Payment Date.

The investment objective of FAM Euro Inflation-linked Government Bond Fund is to achieve capital growth over the medium to long term.

The investment objective of Ultra Short Term Bond SRI FAM Fund and Enhanced Ultra Short Term Bond SRI FAM Fund is to provide a total return (income and capital growth) over a minimum six-month investment period in excess of its benchmark (composed of 80% Euro Short-Term Rate (€STR) and 20% ICE BofA 1-3 Year Euro Corporate Index).

The investment objective of Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund, Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund, Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund, Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund, Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund and Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund is to achieve total returns.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Prospectus.

In respect of each Sub-Fund, Fineco Asset Management Designated Activity Company (the “Investment Manager”) manages the assets and investments of the Sub-Fund in conformity with the Sub-Fund’s investment objectives and policies. The Investment Managers shall be entitled to receive annual management fee in Note 11.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

1. General Information (continued)

The following table provides the date of commencement of trading and the Investment Manager for the various Sub-Funds established by the ICAV:

	Date of Commencement
STOXX Europe 600 Index FAM Fund	1 March 2019
FAM MSCI World Index Fund	13 March 2019
S&P 500 Index FAM Fund	13 March 2019
FAM MSCI AC Asia Pacific Ex Japan Index Fund	15 March 2019
FAM MSCI Emerging Markets Index Fund	15 March 2019
Smart Factors Europe FAM Fund	16 December 2019
Smart Factors US FAM Fund	16 December 2019
Smart Factors World FAM Fund	16 December 2019
Global Defence FAM Fund	16 March 2020
Global Defence FAM Fund 2023	14 May 2020
Smart Global Defence FAM Fund 2023	15 July 2020
Smart Global Defence FAM Fund 2023 II	10 September 2020
Smart Global Defence FAM Fund 2024	20 October 2020
Smart Global Defence FAM Fund 2024 USD	3 February 2021
Target China Coupon 2026 FAM Fund	8 March 2021
ESG Target Global Coupon 2026 FAM Fund	6 July 2021
ESG Target Global Coupon 2026 FAM Fund II	8 September 2021
Bluestar Global Logistics Index FAM Fund	29 October 2021
FAM Euro Inflation-linked Government Bond Fund	7 December 2021
ESG Target Global Coupon 2026 FAM Fund III	19 January 2022
Ultra Short Term Bond SRI FAM Fund	21 February 2022
Enhanced Ultra Short Term Bond SRI FAM Fund	21 February 2022
ESG Target Global Coupon 2026 Fineco AM Fund IV	13 April 2022
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	16 May 2022
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	15 June 2022
ESG Target Global Coupon 2026 Fineco AM Fund V	15 June 2022

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

1. General Information (continued)

These financial statements exclude the Fidelity Euro Bond FAM Fund, Fidelity Euro Short Term Bond FAM Fund, Fidelity Global Dividend FAM Fund, Fidelity World FAM Fund, US Equity Value FAM Fund, M&G North American Value FAM Fund, Amundi Emerging Markets Bond FAM Fund, Amundi Euro Strategic Bond FAM Fund, Amundi European Equity Value FAM Fund, Emerging Markets Bond Hard Currency FAM Fund, Euro Bond FAM Fund, Euro Corporate Fixed Income FAM Fund, Euro Short Duration Bond FAM Fund, European Corporate Bond FAM Fund, M&G Optimal Income FAM Fund, Schroder Euro Bond FAM Fund, European Equity FAM Fund, Robeco BP Global Premium Equities FAM Fund, FAM Global Equity Fund, DWS Euro Corporate Bonds FAM Fund, Flexible Equity Strategy FAM Fund, BlueBay Investment Grade Euro Aggregate Bond FAM, Euro Corporate Bond FAM Fund, Threadneedle Global Equities Income FAM Fund, Invesco Global Total Return Bond FAM Fund, Nordea Stable Performance FAM Fund, Euro Credit Bond FAM Fund, Euro High Yield Bond FAM Fund, European High Yield Bond FAM Fund, GS Emerging Markets Debt FAM Fund, Vontobel Emerging Markets Debt FAM Fund, Jupiter Flexible Income FAM Fund, Infusive Consumer Alpha Global Leaders FAM Fund, Fidelity Sustainable Water and Waste FAM Fund, JPMorgan China A-Shares Opportunities FAM Fund, Diversity and Inclusion FAM Fund, Global Listed Infrastructure FAM Fund, European STARS Equity FAM Fund, Global Sustain Paris Aligned FAM Fund, North American STARS Equity FAM Fund, Global STARS Equity FAM Fund, Global Disruptive Opportunities FAM Fund, Medtech FAM Fund, Sustainable Future Connectivity FAM Fund, Changing Lifestyles FAM Fund and Morgan Stanley US Advantage FAM Fund which are presented as a separate set of financial statements.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

2. Statement of Accounting Policies

The significant accounting policies adopted by the ICAV are as follows:

2.1 Accounting Policies

The condensed interim financial statements have been prepared in accordance with accounting policies adopted by the ICAV's most recent annual financial statements for the year ended 31 December 2021.

(a) Basis of Preparation

These condensed interim financial statements for the six month financial period ended 30 June 2022 are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021, which have been prepared in accordance with IFRS and Irish statute comprising the UCITS Regulations and the Central Bank UCITS Regulations.

Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the financial statements are prepared on the going concern basis.

New standards and interpretations effective

Onerous Contracts – Costs of Fulfilling a Contract – Amendments to IAS 37

In May 2020, the International Accounting Standards Board ("IASB") issued amendments to IAS 37 Provisions, Contingent Liabilities and Contingent Assets to specify which costs an entity needs to include when assessing whether a contract is onerous or loss-making.

In particular, the amendments which became effective 1 January 2022 clarify:

Entities that previously applied the incremental cost approach will see provisions increase to reflect the inclusion of costs related directly to contract activities, whilst entities that previously recognised contract loss provisions using the guidance from the former standard, IAS 11 Construction Contracts, will be required to exclude the allocation of indirect overheads from their provisions.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a significant impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

2. Statement of Accounting Policies (continued)

2.1 Accounting Policies (continued)

(a) Basis of Preparation (continued)

New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2022 and not early adopted

Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

In particular, the amendments which will become effective 1 January 2023 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

Definition of Accounting Estimates - Amendments to IAS 8

In February 2021, the Board issued amendments to IAS 8, in which it introduces a new definition of ‘accounting estimates’.

In particular, the amendments which will become effective 1 January 2023 clarify:

- the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors.
- how entities use measurement techniques and inputs to develop accounting estimates.

Disclosure of Accounting Policies - Amendments to IAS 1 and IFRS Practice Statement 2

In February 2021, the Board issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements (the PS), in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures.

In particular, the amendments which will become effective 1 January 2023 clarify:

- that replacing the requirement for entities to disclose their ‘significant’ accounting policies with a requirement to disclose their ‘material’ accounting policies.
- that adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosure.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

3. Interest Income

30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Bond interest	-	-	-	-	-	-	-	-
Other interest income	15	-	5	3	-	2,912	4,425	4,426
	15	-	5	3	-	2,912	4,425	4,426

	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Bond interest	438,637	2,682,583	2,537,318	1,325,465	1,994,369	703,201	-	-
Other interest income	1,376,861	439,813	30	49	556	223	6,986,010	288
	1,815,498	3,122,396	2,537,348	1,325,514	1,994,925	703,424	6,986,010	288

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR
Bond interest	-	-	899,587	-	255,145	347,135	-	9,208
Other interest income	766	-	-	39,586	-	-	-	-
	766	-	899,587	39,586	255,145	347,135	-	9,208

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

3. Interest Income (continued)

30 June 2022	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR		
Bond interest	3,686	2,923	3,648	2,720	9,851	-		
Other interest income	-	-	-	-	-	-		
	3,686	2,923	3,648	2,720	9,851	-		
30 June 2021	STOXX Europe 600 Index FAM Fund EUR	MSCI World Index FAM Fund USD	S&P 500 Index FAM Fund USD	MSCI AC Asia Pacific Ex Japan Index FAM Fund USD	MSCI Emerging Markets Index FAM Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Bond interest	-	-	-	-	-	-	-	-
Other interest income	101,917	238,026	31	31,018	60,458	376	555	436
	101,917	238,026	31	31,018	60,458	376	555	436
	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR	
Bond interest	560,096	2,985,730	3,006,963	1,469,867	2,420,187	683,970	-	
Other interest income	1,562,514	3,552,804	854	1,233	3	-	-	
	2,122,610	6,538,534	3,007,817	1,471,100	2,420,190	683,970	-	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

4. Other Expenses

30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Organisational costs	944	1,958	753	-	696	1,537	1,404	1,404
Regulatory fees	1,296	87	1,538	24	1,391	1,279	1,301	1,299
Sundry fees	8,387	13,847	28,833	5,231	6,606	13,125	17,025	16,338
	10,627	15,892	31,124	5,255	8,693	15,941	19,730	19,041

	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Organisational costs	728	728	317	1,328	317	333	317	1,317
Regulatory fees	29	1,381	1,345	1,278	1,301	1367	1,685	2,370
Sundry fees	6,709	25,994	27,629	14,914	15,757	14,229	52,321	34,508
	7,466	28,103	29,291	17,520	17,375	15,929	54,323	38,195

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR
Organisational costs	560	4,713	1,472	2,303	15,729	15,729	1,055	-
Regulatory fees	2,518	2,428	4,389	2,090	3,692	3,692	970	588
Sundry fees	64,675	18,934	40,176	9,966	2,858	832	4,335	536
	67,753	26,075	46,037	14,359	22,279	20,253	6,360	1,124

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

4. Other Expenses (continued)

30 June 2022	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Organisational costs	-	-	-	-	-	-
Regulatory fees	184	184	184	184	184	172
Sundry fees	167	166	166	167	169	561
	351	350	350	351	353	733

30 June 2021	STOXX Europe 600 Index FAM Fund EUR	MSCI World Index FAM Fund USD	S&P 500 Index FAM Fund USD	MSCI AC Asia Pacific Ex Japan Index FAM Fund USD	MSCI Emerging Markets Index FAM Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Organisational costs	315	817	211	84	252	613	613	613
Regulatory fees	1,321	1,649	1,790	1,495	1,529	1,306	1,325	1,339
Sundry fees	10,104	23,108	44,440	6,357	10,901	12,861	8,527	9,577
	11,740	25,574	46,441	7,936	12,682	14,780	10,465	11,529

	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
Organisational costs	207	207	-	511	-	-	-
Regulatory fees	1,291	1,556	1,490	1,550	3,062	1,176	2,772
Sundry fees	11,529	18,165	16,445	5,611	15,147	4,271	11,175
	13,027	19,928	17,935	7,672	18,209	5,447	13,947

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

5. Interest and other receivables

30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Accrued income on bonds	-	-	-	-	-	-	-	-
Dividends receivable	-	-	50,465	-	-	-	-	-
Other receivables	3,613	9,533	2,225	971	2,917	8,736	8,760	8,552
	3,613	9,533	52,690	971	2,917	8,736	8,760	8,552

	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Accrued income on bonds	233,334	1,390,462	2,200,163	1,337,054	1,650,709	343,227	-	-
Dividends receivable	-	-	-	-	-	-	589,529	210,737
Other receivables	3,324	1,646	59	1,777	5,854	131	67,552	33,681
	236,658	1,392,108	2,200,222	1,338,831	1,656,563	343,358	657,081	244,418

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR
Accrued income on bonds	-	-	1,184,068	-	304,851	434,310	-	48,430
Dividends receivable	396,322	-	-	113,175	-	-	68,508	-
Other receivables	14,150	-	-	17,975	-	-	12,192	1,981
	410,472	-	1,184,068	131,150	304,851	434,310	80,700	50,411

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

5. Interest and other receivables (continued)

30 June 2022	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR		
Accrued income on bonds	46,967	37,936	40,199	23,219	108,837	-		
Dividends receivable	-	-	-	-	-	-		
Other receivables	1,263	2,533	8,695	612	24,796	1,133		
	48,230	40,469	48,894	23,831	133,633	1,133		
31 December 2021	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Other receivables	4,238	11,131	2,646	1,124	3,410	10,051	10,051	9,772
	4,238	11,131	2,646	1,124	3,410	10,051	10,051	9,772
	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Accrued income on bonds	327,873	1,429,162	1,760,780	849,255	1,093,823	278,228	-	-
Other receivables	16,357	8,772	60,627	51,863	37,063	32,856	123,470	16,273
	344,230	1,437,934	1,821,407	901,118	1,130,886	311,084	123,470	16,273

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

5. Interest and other receivables (continued)

31 December 2021	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR
Accrued income on bonds	-	-	440,754
Other receivables	46,829	-	-
	46,829	-	440,754

6. Accrued Expenses

30 June 2022	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Regulatory fees	6,122	7,243	7,594	6,765	6,891	6,079	6,228	6,266
Administration and depositary fees	10,044	13,425	25,202	3,669	4,344	7,743	11,026	10,463
Directors' fees	435	815	1,067	136	315	397	459	545
Audit fees	3,050	3,334	3,334	3,335	3,335	8,678	8,678	8,677
Sundry expenses payable	33,851	46,416	126,153	10,603	20,113	28,574	35,045	37,877
	53,502	71,233	163,350	24,508	34,998	51,471	61,436	63,828

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

6. Accrued Expenses (continued)

30 June 2022

	Global Defence FAM Fund EUR	Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Regulatory fees	5,661	6,316	5,504	4,466	4,680	4,045	4,378	4,716
Administration and depositary fees	4,462	21,799	16,966	8,385	11,215	5,007	61,087	22,247
Directors' fees	309	1,363	961	398	502	156	1,344	353
Audit fees	3,033	8,098	3,033	3,033	3,033	3,317	8,098	3,033
Sundry expenses payable	10,701	27,236	33,420	24,602	20,436	16,189	51,252	51,835
	24,166	64,812	59,884	40,884	39,866	28,714	126,159	82,184

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR
Regulatory fees	4,046	3,306	2,687	2,090	1,692	1,692	970	588
Administration and depositary fees	41,541	1,326	26,952	24,129	4,286	4,281	9,221	441
Directors' fees	461	14	209	132	85	85	32	2
Audit fees	3,033	7,840	9,200	3,255	2,224	2,224	1,297	808
Sundry expenses payable	73,736	29,793	37,685	33,195	4,327	4,327	6,831	543
	122,817	42,279	76,733	62,801	12,614	12,609	18,351	2,382

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

6. Accrued Expenses (continued)

30 June 2022	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Regulatory fees	184	184	184	184	184	172
Administration and depositary fees	129	109	97	110	200	160
Directors' fees	1	-	-	-	1	1
Audit fees	253	253	253	253	253	236
Sundry expenses payable	176	171	171	219	172	564
	743	717	705	766	810	1,133

31 December 2021

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Regulatory fees	4,826	5,804	6,056	5,403	5,500	4,800	4,926	4,966
Administration and depositary fees	20,256	33,646	130,214	7,752	15,589	16,451	21,206	22,305
Directors' fees	353	701	848	106	254	333	372	459
Audit fees	6,150	6,922	6,922	6,922	6,922	6,150	6,150	6,150
Sundry expenses payable	31,571	47,747	127,030	10,421	20,179	22,312	26,275	29,843
	63,156	94,820	271,070	30,604	48,444	50,046	58,929	63,723

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

6. Accrued Expenses (continued)

31 December 2021

	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Regulatory fees	4,412	4,935	4,159	2,408	3,379	2,678	2,694	2,345
Administration and depositary fees	11,827	49,964	40,369	19,899	27,625	13,703	169,590	37,330
Directors' fees	270	1,183	820	328	408	113	838	170
Audit fees	6,150	6,150	6,150	6,150	6,150	6,924	6,150	6,150
Sundry expenses payable	11,384	29,213	27,150	18,730	15,386	6,373	51,905	29,596
	34,043	91,445	78,648	47,515	52,948	29,791	231,177	75,591

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR
Regulatory fees	1,529	878	299
Administration and depositary fees	30,111	1,186	4,569
Directors' fees	120	4	19
Audit fees	6,150	6,922	6,150
Sundry expenses payable	25,053	7,900	3,559
	62,963	16,890	14,596

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital

The actual value of paid up share capital of the ICAV shall at all times equal to the NAV of the ICAV after deduction of liabilities. The Shares of the ICAV shall be divided into share capital of 5,000,000,000,000 Shares of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder there of any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the Instrument.

The Instrument of the ICAV empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2022 to 30 June 2022:

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	623,329	-
Subscriptions of shares	46,534	3,981
Redemptions of shares	(27,080)	(295)
End of the period	642,783	3,686

	FAM MSCI World Index Fund Class 'I' Accumulation shares	FAM MSCI World Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	713,840	-
Subscriptions of shares	10,796	13,676
Redemptions of shares	(44,483)	(79)
End of the period	680,153	13,597

	S&P 500 Index FAM Fund Class 'I' Accumulation shares	S&P 500 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	1,276,748	-
Subscriptions of shares	59,665	14,916
Redemptions of shares	(340,512)	(1,139)
End of the period	995,901	13,777

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	228,375	-
Subscriptions of shares	10,140	3,278
Redemptions of shares	-	(5)
End of the period	238,515	3,273
	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	450,610	-
Subscriptions of shares	140,126	3,672
Redemptions of shares	(18,516)	(6)
End of the period	572,220	3,666
	Smart Factors Europe FAM Fund Class 'L' Accumulation shares	Smart Factors Europe FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	571,822	-
Subscriptions of shares	63,196	1,253
Redemptions of shares	(73,249)	-
End of the period	561,769	1,253

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Smart Factors US FAM Fund Class 'L' Accumulation shares	Smart Factors US FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	655,817	-
Subscriptions of shares	88,645	396
Redemptions of shares	(21,995)	(71)
End of the period	722,467	325
	Smart Factors World FAM Fund Class 'L' Accumulation shares	Smart Factors World FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	693,990	-
Subscriptions of shares	3,236	1,401
Redemptions of shares	(14,905)	-
End of the period	682,321	1,401
	Global Defence FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	360,990	
Subscriptions of shares	-	
Redemptions of shares	(37,019)	
End of the period	323,971	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Global Defence FAM Fund 2023 Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,854,568
Subscriptions of shares	-
Redemptions of shares	<u>(126,845)</u>
End of the period	<u><u>1,727,723</u></u>
	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,493,744
Subscriptions of shares	-
Redemptions of shares	<u>(124,371)</u>
End of the period	<u><u>1,369,373</u></u>
	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	737,924
Subscriptions of shares	-
Redemptions of shares	<u>(50,991)</u>
End of the period	<u><u>686,933</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,020,637
Subscriptions of shares	-
Redemptions of shares	(80,424)
End of the period	<u>940,213</u>
	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution Shares
Number of shares outstanding 30 June 2022	
Beginning of the period	502,318
Subscriptions of shares	-
Redemptions of shares	(66,898)
End of the period	<u>435,420</u>
	Target China Coupon 2026 FAM Fund Class 'L' Distribution Shares
Number of shares outstanding 30 June 2022	
Beginning of the period	5,263,775
Subscriptions of shares	-
Redemptions of shares	(187,609)
End of the period	<u>5,076,166</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	1,904,004	
Subscriptions of shares	-	
Redemptions of shares	(70,363)	
End of the period	<u>1,833,641</u>	
	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	3,616,810	
Subscriptions of shares	-	
Redemptions of shares	(118,485)	
End of the period	<u>3,498,325</u>	
	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation Shares	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation Shares
Number of shares outstanding 30 June 2022		
Beginning of the period	87,957	-
Subscriptions of shares	37,325	11,903
Redemptions of shares	-	(58)
End of the period	<u>125,282</u>	<u>11,845</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	FAM Euro Inflation- linked Government Bond Fund Class 'I' Accumulation shares	FAM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares	FAM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2022			
Beginning of the period	1,394,035	-	-
Subscriptions of shares	482,164	320,601	299,469
Redemptions of shares	(185,089)	(22,712)	(24,961)
End of the period	<u>1,691,110</u>	<u>297,889</u>	<u>274,508</u>
	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution Shares		
Number of shares outstanding 30 June 2022			
Beginning of the period	-		
Subscriptions of shares	2,066,806		
Redemptions of shares	(66,545)		
End of the period	<u>2,000,261</u>		
	Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares		
Number of shares outstanding 30 June 2022			
Beginning of the period	-		
Subscriptions of shares	1,374,931		
Redemptions of shares	(267,768)		
End of the period	<u>1,107,163</u>		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	1,375,118
Redemptions of shares	(264,137)
End of the period	<u>1,110,981</u>

	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	1,196,333
Redemptions of shares	(8,219)
End of the period	<u>1,188,114</u>

	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	85,879
Redemptions of shares	-
End of the period	<u>85,879</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	72,808
Redemptions of shares	-
End of the period	<u>72,808</u>

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	59,658
Redemptions of shares	-
End of the period	<u>59,658</u>

	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	52,621
Redemptions of shares	-
End of the period	<u>52,621</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	59,606
Redemptions of shares	-
End of the period	<u>59,606</u>
	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	108,162
Redemptions of shares	-
End of the period	<u>108,162</u>
	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	85,196
Redemptions of shares	-
End of the period	<u>85,196</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2021 to 30 June 2021:

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	578,327
Subscriptions of shares	40,668
Redemptions of shares	(47,539)
End of the period	<u>571,456</u>

	MSCI World Index FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	825,281
Subscriptions of shares	36,503
Redemptions of shares	(144,851)
End of the period	<u>716,933</u>

	S&P 500 Index FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	1,307,776
Subscriptions of shares	329,484
Redemptions of shares	(299,869)
End of the period	<u>1,337,391</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	MSCI AC Asia Pacific Ex Japan Index FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	109,786
Subscriptions of shares	22,798
Redemptions of shares	(11,840)
End of the period	<u>120,744</u>
	MSCI Emerging Markets Index FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	270,798
Subscriptions of shares	51,462
Redemptions of shares	(41,453)
End of the period	<u>280,807</u>
	Smart Factors Europe FAM Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	548,818
Subscriptions of shares	141,278
Redemptions of shares	(133,822)
End of the period	<u>556,274</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Smart Factors US FAM Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	641,762
Subscriptions of shares	148,423
Redemptions of shares	(153,215)
End of the period	<u>636,970</u>

	Smart Factors World FAM Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2021	
Beginning of the period	783,309
Subscriptions of shares	44,257
Redemptions of shares	(92,633)
End of the period	<u>734,933</u>

	Global Defence FAM Fund Class 'L' Distribution shares
Number of shares outstanding 30 June 2021	
Beginning of the period	432,085
Subscriptions of shares	-
Redemptions of shares	(52,527)
End of the period	<u>379,558</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Global Defence FAM Fund 2023 Class 'L' Distribution shares
Number of shares outstanding 30 June 2021	
Beginning of the period	2,263,489
Subscriptions of shares	-
Redemptions of shares	(272,563)
End of the period	<u>1,990,926</u>
	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares
Number of shares outstanding 30 June 2021	
Beginning of the period	1,820,261
Subscriptions of shares	-
Redemptions of shares	(160,131)
End of the period	<u>1,660,130</u>
	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares
Number of shares outstanding 30 June 2021	
Beginning of the period	929,901
Subscriptions of shares	-
Redemptions of shares	(92,101)
End of the period	<u>837,800</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

7. Share Capital (continued)

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares
Number of shares outstanding 30 June 2021	
Beginning of the period	1,430,776
Subscriptions of shares	-
Redemptions of shares	(255,150)
End of the period	<u>1,175,626</u>

	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution shares
Number of shares outstanding 30 June 2021	
Beginning of the period	-
Subscriptions of shares	623,044
Redemptions of shares	(33,416)
End of the period	<u>589,628</u>

	Target China Coupon 2026 FAM Fund Class 'L' Distribution shares
Number of shares outstanding 30 June 2021	
Beginning of the period	-
Subscriptions of shares	4,880,696
Redemptions of shares	(45,633)
End of the period	<u>4,835,063</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

8. Net Asset Value and Net Asset Value Per Share

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares EUR	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares EUR	FAM MSCI World Index Fund Class 'I' Accumulation shares EUR	FAM MSCI World Index Fund Class 'A' Accumulation shares EUR	S&P 500 Index FAM Fund Class 'I' Accumulation shares EUR	S&P 500 Index FAM Fund Class 'A' Accumulation shares EUR	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares EUR
NAV at 30 June 2022	75,896,271	321,614	98,087,206	1,272,395	156,747,492	1,295,312	28,493,302
NAV at 31 December 2021	86,628,930	-	113,928,734	-	221,565,047	-	28,528,665
NAV at 30 June 2021	73,335,603	-	101,976,552	-	199,919,983	-	15,971,983
NAV per share at 30 June 2022	118.0744	87.2498	137.9438	89.5116	150.5502	89.9348	114.2679
NAV per share at 31 December 2021	138.9779	-	159.5999	-	173.5386	-	124.9205
NAV per share at 30 June 2021	128.3311	-	142.24	-	149.485	-	132.2797
	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares EUR	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares EUR	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares EUR	Smart Factors Europe FAM Fund Class 'L' Accumulation shares EUR	Smart Factors Europe FAM Fund Class 'A' Accumulation shares EUR	Smart Factors US FAM Fund Class 'L' Accumulation shares EUR	Smart Factors US FAM Fund Class 'A' Accumulation shares EUR
NAV at 30 June 2022	321,758	64,789,082	347,489	58,012,006	118,922	86,949,862	30,502
NAV at 31 December 2021	-	54,624,562	-	69,055,986	-	91,114,196	-
NAV at 30 June 2021	-	36,122,514	-	61,953,293	-	77,009,078	-
NAV per share at 30 June 2022	94.0372	108.3018	90.6586	103.2667	94.9022	120.3514	93.7540
NAV per share at 31 December 2021	-	121.2237	-	120.7649	-	138.9324	-
NAV per share at 30 June 2021	-	128.6383	-	111.3719	-	120.8998	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

8. Net Asset Value and Net Asset Value Per Share

	Smart Factors World FAM Fund Class 'L' Accumulation shares EUR	Smart Factors World FAM Fund Class 'A' Accumulation shares EUR	Global Defence FAM Fund Class 'L' Distribution shares EUR	Global Defence FAM Fund 2023 Class 'L' Distribution shares EUR	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares EUR	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares EUR	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares EUR
NAV at 30 June 2022	78,783,825	132,346	33,183,732	170,053,953	133,950,399	66,163,197	88,075,108
NAV at 31 December 2021	91,544,734	-	42,010,225	190,585,663	150,699,712	73,514,205	101,042,652
NAV at 30 June 2021	86,385,962	-	43,993,444	205,122,898	170,393,077	84,520,005	118,983,955
NAV per share at 30 June 2022	115.4645	94.4625	102.4280	98.4270	97.8190	96.3170	93.6760
NAV per share at 31 December 2021	131.9107	-	116.3749	102.7660	100.8870	99.6230	99.0000
NAV per share at 30 June 2021	117.5427	-	115.907	103.029	102.6380	100.8830	101.2090

	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution shares USD	Target China Coupon 2026 FAM Fund Class 'L' Distribution shares EUR	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares EUR	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares EUR	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation shares EUR	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation shares EUR	FAM Euro Inflation- linked Government Bond Fund Class 'I' Accumulation shares EUR
NAV at 30 June 2022	38,743,232	492,771,573	176,832,252	330,275,480	10,625,117	1,132,636	158,767,892
NAV at 31 December 2021	48,116,018	541,250,248	194,299,894	362,345,260	8,961,985	-	138,562,814
NAV at 30 June 2021	58,870,010	483,506,244	-	-	-	-	-
NAV per share at 30 June 2022	88.9790	97.0760	96.4380	94.4100	81.1223	91.4676	93.8838
NAV per share at 31 December 2021	95.7880	102.8250	102.0480	100.1840	101.8900	-	99.3969
NAV per share at 30 June 2021	99.8430	100.0000	-	-	-	-	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

8. Net Asset Value and Net Asset Value Per Share

	FAM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares EUR	FAM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares EUR	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution shares EUR	Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares EUR	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'I' Accumulation shares EUR
NAV at 30 June 2022	28,306,171	26,137,234	192,591,968	109,943,284	109,520,148	117,569,340	8,206,481
NAV at 31 December 2021	-	-	-	-	-	-	-
NAV at 30 June 2021	-	-	-	-	-	-	-
NAV per share at 30 June 2022	95.0225	95.2147	96.2830	99.3018	98.5797	98.9545	95.5586
NAV per share at 31 December 2021	-	-	-	-	-	-	-
NAV per share at 30 June 2021	-	-	-	-	-	-	-

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares EUR	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares EUR
NAV at 30 June 2022	7,340,221	6,070,786	5,388,397	6,137,164	11,192,285	8,519,648
NAV at 31 December 2021	-	-	-	-	-	-
NAV at 30 June 2021	-	-	-	-	-	-
NAV per share at 30 June 2022	100.8161	101.7598	102.4001	102.9622	103.4771	100.0000
NAV per share at 31 December 2021	-	-	-	-	-	-
NAV per share at 30 June 2021	-	-	-	-	-	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

9. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT"), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds.

The directors' fees charged for the period amounted to €2,839 (30 June 2021: €2,205) and the directors' fees payable as at 30 June 2021 was €10,466 (31 December 2021: €7,455).

10. Administration Fees and Depositary Fees

Effective 1 October 2021, the Manager and the Administrator entered into a new administration agreement which will be applicable for a three year period. The annual fee, payable out of the assets of the relevant Sub-Fund, is a rate of 0.05% (plus VAT, if any) and is a combined fee which includes both the fee of the Administrator and the fee of the Depositary. This fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

Prior to the new administration agreement, the Administrator was entitled to an annual fee, payable out of the assets of the relevant Sub-Fund, at a rate of up to 0.3% per annum (plus VAT, if any) of the NAV of each Sub-Fund. All fees shall accrue daily and are payable monthly in arrears.

The Administrator is also entitled to be reimbursed for all agreed registration and transaction fees and out of pocket expenses (plus VAT thereon, if any) properly incurred by it in the performance of its duties and responsibilities under the Administration Agreement.

		30 June 2022	30 June 2022
		Administration Fees and Depositary fees	Administration Fees and Depositary Fees payable
STOXX Europe 600 Index FAM Fund	EUR	20,338	10,044
FAM MSCI World Index Fund	USD	26,486	13,425
S&P 500 Index FAM Fund	USD	54,558	25,202
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	7,666	3,669
FAM MSCI Emerging Markets Index Fund	USD	11,974	4,344
Smart Factors Europe FAM Fund	EUR	15,894	7,743
Smart Factors US FAM Fund	EUR	21,822	11,026
Smart Factors World FAM Fund	EUR	21,263	10,463
Global Defence FAM Fund	EUR	9,467	4,462
Global Defence FAM Fund 2023	EUR	44,798	21,799
Smart Global Defence FAM Fund 2023	EUR	35,032	16,966
Smart Global Defence FAM Fund 2023 II	EUR	17,229	8,385
Smart Global Defence FAM Fund 2024	EUR	19,984	11,215
Smart Global Defence FAM Fund 2024 USD	USD	10,601	5,007
Target China Coupon 2026 FAM Fund	EUR	91,406	61,087
ESG Target Global Coupon 2026 FAM Fund	EUR	45,540	22,247
ESG Target Global Coupon 2026 FAM Fund II	EUR	84,889	41,541
Bluestar Global Logistics Index FAM Fund	USD	2,639	1,326
FAM Euro Inflation-linked Government Bond Fund	EUR	47,535	26,952
ESG Target Global Coupon 2026 FAM Fund III	EUR	35,131	24,129
Ultra Short Term Bond SRI FAM Fund	EUR	6,399	4,286
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	10,646	4,281
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	9,227	9,221

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

10. Administration Fee and Depositary Fee (continued)

		30 June 2022	30 June 2022
		Administration Fees	Administration Fees and
		and Depositary fees	Depositary Fees payable
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	441	441
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	129	129
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	110	109
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	97	97
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	110	110
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	200	200
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	160	160
		30 June 2021	31 December 2021
		Administration Fees	Administration Fees and
		and Depositary fees	Depositary Fees payable
STOXX Europe 600 Index FAM Fund	EUR	11,944	20,256
FAM MSCI World Index Fund	USD	23,189	33,646
S&P 500 Index FAM Fund	USD	53,560	130,214
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	1,116	7,752
FAM MSCI Emerging Markets Index Fund	USD	2,311	15,589
Smart Factors Europe FAM Fund	EUR	9,384	16,451
Smart Factors US FAM Fund	EUR	13,147	21,206
Smart Factors World FAM Fund	EUR	15,754	22,305
Global Defence FAM Fund	EUR	4,605	11,827
Global Defence FAM Fund 2023	EUR	60,572	49,964
Smart Global Defence FAM Fund 2023	EUR	49,893	40,369
Smart Global Defence FAM Fund 2023 II	EUR	19,893	19,899
Smart Global Defence FAM Fund 2024	EUR	37,147	27,625
Smart Global Defence FAM Fund 2024 USD	USD	7,957	13,703
Target China Coupon 2026 FAM Fund	EUR	29,844	169,590
ESG Target Global Coupon 2026 FAM Fund	EUR	-	37,330
ESG Target Global Coupon 2026 FAM Fund II	EUR	-	30,111
Bluestar Global Logistics Index FAM Fund	USD	-	1,186
FAM Euro Inflation-linked Government Bond Fund	EUR	-	4,569

Depositary Fee

Prior to the new administration agreement, BNP Paribas Securities Services, Dublin Branch (the “Depositary”) was entitled to an annual fee of up to 0.2% per annum (plus VAT, if any) of the Net Asset Value of each Sub-Fund. The Depositary’s fees accrued daily and was payable monthly in arrears out of the assets of the relevant Sub-Fund.

The Depositary shall also be entitled to be reimbursed for all agreed transaction fees and out of pocket expenses properly incurred by it in the performance of its duties and responsibilities under the Depositary Agreement. The Depositary will also charge third party transaction fees and sub-custodian fees and charges at normal commercial rates. All such fees and expenses will be borne by the relevant Sub-Fund or Sub-Funds.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

11. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Directors of the ICAV are considered related parties. Details of Directors' fees charged during the period are disclosed in Note 9.

Mr. Fabio Melisso and Mr. Jim Firn are directors of the Manager and Mr. Ciaran Brady and Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

Core Series and FAM Evolution ICAV, of which is also managed by the Manager, have made investments in the ICAV during the period. There were no other agreements entered into by the ICAV with either Core Series or FAM Evolution ICAV during the period.

The Investment Manager waived receipt of their management fee from ESG Target Global Coupon 2026 Fineco AM Fund V from launch date.

Connected Persons

In accordance with the requirements of the UCITS Regulations, all transactions carried out with the ICAV by the promoter, manager, trustee, investment adviser and associates/group companies ("connected persons") must be carried out as if negotiated at arm's length and be in the best interests of shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the UCITS Regulations are applied to all transactions with connected parties and transactions with connected parties entered into during the period complied with the obligations set out in the UCITS Regulations.

Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account. These disclosed fees are the maximum charges capped as per the prospectus and actual fees charged may be lower:

		30 June 2022	30 June 2022	
		Management	Management fees	Rates
		fees	payable	(up to)
STOXX Europe 600 Index FAM Fund	EUR	110,114	30,503	2.25%
FAM MSCI World Index Fund	USD	184,942	43,836	2.25%
S&P 500 Index FAM Fund	USD	333,792	72,736	2.25%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	34,195	9,724	2.25%
FAM MSCI Emerging Markets Index Fund	USD	70,655	22,563	2.25%
Smart Factors Europe FAM Fund	EUR	159,051	50,885	0.80%
Smart Factors US FAM Fund	EUR	218,100	73,827	0.80%
Smart Factors World FAM Fund	EUR	212,453	68,396	0.80%
Global Defence FAM Fund	EUR	184,955	27,729	2.00%
Global Defence FAM Fund 2023	EUR	514,530	89,387	3.00%
Smart Global Defence FAM Fund 2023	EUR	257,774	43,531	2.00%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

11. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2022	30 June 2022	
		Management	Management fees	Rates
		fees	payable	(up to)
Smart Global Defence FAM Fund 2023 II	EUR	126,942	21,806	2.00%
Smart Global Defence FAM Fund 2024	EUR	170,551	27,349	2.00%
Smart Global Defence FAM Fund 2024 USD	USD	101,638	13,934	2.00%
Target China Coupon 2026 FAM Fund	EUR	2,789,777	577,144	2.30%
ESG Target Global Coupon 2026 FAM Fund	EUR	938,082	166,209	2.30%
ESG Target Global Coupon 2026 FAM Fund II	EUR	2,120,468	683,924	2.30%
Bluestar Global Logistics Index FAM Fund	USD	21,184	7,494	1.30%
FAM Euro Inflation-linked Government Bond Fund	EUR	500,100	209,584	2.00%
ESG Target Global Coupon 2026 FAM Fund III	EUR	763,594	428,988	2.30%
Ultra Short Term Bond SRI FAM Fund	EUR	30,043	12,983	0.75%
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	60,045	25,927	0.75%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	157,434	157,434	2.30%
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	2,204	2,204	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	643	643	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	547	547	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	484	484	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	550	550	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	1,000	1,000	1.00%
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	-	-	2.30%
		30 June 2021	31 December 2021	
		Management	Management fees	Rates
		fees	payable	(up to)
STOXX Europe 600 Index FAM Fund	EUR	99,553	21,590	2.25%
FAM MSCI World Index Fund	USD	232,641	43,510	2.25%
S&P 500 Index FAM Fund	USD	421,371	575,019	2.25%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	20,400	6,796	2.25%
FAM MSCI Emerging Markets Index Fund	USD	47,689	12,948	2.25%
Smart Factors Europe FAM Fund	EUR	142,535	28,263	0.80%
Smart Factors US FAM Fund	EUR	173,771	37,295	0.80%
Smart Factors World FAM Fund	EUR	195,422	38,576	0.80%
Global Defence FAM Fund	EUR	282,246	42,864	2.00%
Global Defence FAM Fund 2023	EUR	758,678	114,037	3.00%
Smart Global Defence FAM Fund 2023	EUR	381,117	58,035	2.00%
Smart Global Defence FAM Fund 2023 II	EUR	188,344	28,341	2.00%
Smart Global Defence FAM Fund 2024	EUR	283,813	39,542	2.00%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

11. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2021 Management fees	31 December 2021 Management fees payable	Rates (up to)
Smart Global Defence FAM Fund 2024 USD	USD	-	25,168	2.00%
Target China Coupon 2026 FAM Fund	EUR	-	574,311	2.30%
ESG Target Global Coupon 2026 FAM Fund	EUR	-	205,881	2.30%
ESG Target Global Coupon 2026 FAM Fund II	EUR	-	285,604	2.30%
Bluestar Global Logistics Index FAM Fund	USD	-	3,333	1.30%
FAM Euro Inflation-linked Government Bond Fund	EUR	-	38,377	2.00%

Receivables from Management Company

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, have decided to cover certain expenses for the following Sub-Funds as disclosed in the table below:

		30 June 2022 Receivable from Management Company (Other Income)	30 June 2022 Receivable from Management Company (Other Receivable)
STOXX Europe 600 Index FAM Fund	EUR	-	2
FAM MSCI World Index Fund	USD	-	27
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	-	15
FAM MSCI Emerging Markets Index Fund	USD	-	8
Smart Global Defence FAM Fund 2023	EUR	-	19,170
Smart Global Defence FAM Fund 2023 II	EUR	-	12,215
Smart Global Defence FAM Fund 2024	EUR	-	14,054
Smart Global Defence FAM Fund 2024 USD	USD	-	13,630
ESG Target Global Coupon 2026 FAM Fund III	EUR	-	17,567
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	-	12,182
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	-	1,981
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	-	607
Fineco AM Bloomberg Euro-Aggregate Treasury 3-5 Year Index Fund	EUR	-	606
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	-	605
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	-	606
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	-	610
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	-	1,133

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

11. Related and Connected Persons Transactions (continued)

Management Fee (continued)

Receivables from Management Company (continued)

		30 June 2021 Receivable from Management Company (Other Income)	31 December 2021 Receivable from Management Company (Other Receivable)
Global Defence FAM Fund	EUR	3,406	13,221
Global Defence FAM Fund 2023	EUR	-	6,776
Smart Global Defence FAM Fund 2023	EUR	9,192	60,626
Smart Global Defence FAM Fund 2023 II	EUR	9,896	51,864
Smart Global Defence FAM Fund 2024	EUR	8,981	41,344
Smart Global Defence FAM Fund 2024 USD	USD	16,141	32,856
Target China Coupon 2026 FAM Fund	EUR	77,005	104,238
ESG Target Global Coupon 2026 FAM Fund	EUR	-	16,273
ESG Target Global Coupon 2026 FAM II	EUR	-	46,829

As of financial period ended 30 June 2022, Manager held the investments in the Sub-Fund disclosed below:

30 June 2022	Sub-Fund		Share Class	Share Class	No. of	Amount	Amount
Sub-Fund	Ccy		Ccy	Ccy	Shares	Share Class	Sub-Fund
						Ccy	Ccy
STOXX Europe 600 Index FAM Fund	EUR	Class A Accumulation Shares	EUR	EUR	10	873	873
FAM MSCI World Index Fund	USD	Class A Accumulation Shares	EUR	EUR	10	895	855
S&P 500 Index FAM Fund	USD	Class A Accumulation Shares	EUR	EUR	10	899	859
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	Class A Accumulation Shares	EUR	EUR	10	940	898
FAM MSCI Emerging Markets Index Fund	USD	Class A Accumulation Shares	EUR	EUR	10	907	866
Smart Factors Europe FAM Fund	EUR	Class A Accumulation Shares	EUR	EUR	10	949	949
Smart Factors US FAM Fund	EUR	Class A Accumulation Shares	EUR	EUR	10	938	938
Smart Factors World FAM Fund	EUR	Class A Accumulation Shares	EUR	EUR	10	945	945
ESG Target Global Coupon 2026 FAM Fund II	EUR	Class L Distribution Shares	EUR	EUR	100	9,441	9,441
Bluestar Global Logistics Index FAM Fund	USD	Class A Accumulation Shares	EUR	EUR	10	915	874

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 30 June 2022:

STOXX Europe 600 Index FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	74,194,991	-	-	74,194,991
<i>Derivative Instruments</i>				
Total return swaps	-	1,784,755	-	1,784,755
	74,194,991	1,784,755	-	75,979,746

FAM MSCI World Index Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	97,710,771	-	-	97,710,771
<i>Derivative Instruments</i>				
Total return swaps	-	1,734,101	-	1,734,101
	97,710,771	1,734,101	-	99,444,872

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments

S&P 500 Index FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	144,788,732	-	-	144,788,732
<i>Derivative Instruments</i>				
Total return swaps	-	14,089,736	-	14,089,736
	144,788,732	14,089,736	-	158,878,468

FAM MSCI AC Asia Pacific Ex Japan Index Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	28,119,400	-	-	28,119,400
<i>Derivative Instruments</i>				
Total return swaps	-	665,859	-	665,859
	28,119,400	665,859	-	28,785,259

FAM MSCI Emerging Markets Index Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	63,753,621	-	-	63,753,621
<i>Derivative Instruments</i>				
Total return swaps	-	1,440,639	-	1,440,639
	63,753,621	1,440,639	-	65,194,260

Smart Factors Europe FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	57,096,265	-	-	57,096,265
<i>Derivative Instruments</i>				
Total return swaps	-	1,367,546	-	1,367,546
	57,096,265	1,367,546	-	58,463,811

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	380,011	-	380,011
	-	380,011	-	380,011

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Smart Factors US FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	85,085,714	-	-	85,085,714
<i>Derivative Instruments</i>				
Total return swaps	-	2,357,015	-	2,357,015
	85,085,714	2,357,015	-	87,442,729
	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	505,331	-	505,331
	-	505,331	-	505,331
Smart Factors World FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	76,974,178	-	-	76,974,178
<i>Derivative Instruments</i>				
Total return swaps	-	2,087,424	-	2,087,424
	76,974,178	2,087,424	-	79,061,602
	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	503,655	-	503,655
	-	503,655	-	503,655
Global Defence FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	34,282,967	-	34,282,967
	-	34,282,967	-	34,282,967

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Global Defence FAM Fund	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	1,839,442	-	1,839,442
	-	1,839,442	-	1,839,442

Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	217,278,979	-	217,278,979
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,955,259	-	3,955,259
	-	221,234,238	-	221,234,238

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	53,992,151	-	53,992,151
	-	53,992,151	-	53,992,151

Smart Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	161,269,913	-	161,269,913
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,889,751	-	3,889,751
	-	165,159,664	-	165,159,664

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	34,286,653	-	34,286,653
	-	34,286,653	-	34,286,653

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Smart Global Defence FAM Fund 2023 II	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	81,197,372	-	81,197,372
<i>Derivative Instruments</i>				
Interest rate swaps	-	1,015,520	-	1,015,520
	-	82,212,892	-	82,212,892
	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	17,560,193	-	17,560,193
	-	17,560,193	-	17,560,193
Smart Global Defence FAM Fund 2024	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	112,862,872	-	112,862,872
<i>Derivative Instruments</i>				
Interest rate swaps	-	2,288,763	-	2,288,763
	-	115,151,635	-	115,151,635
	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	29,380,549	-	29,380,549
	-	29,380,549	-	29,380,549
Smart Global Defence FAM Fund 2024 USD	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	46,114,949	-	46,114,949
<i>Derivative Instruments</i>				
Interest rate swaps	-	1,300,811	-	1,300,811
	-	47,415,760	-	47,415,760

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Smart Global Defence FAM Fund 2024 USD	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	9,103,298	-	9,103,298
	-	9,103,298	-	9,103,298

Target China Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	510,438,593	-	-	510,438,593
<i>Derivative Instruments</i>				
Credit default swaps	-	98,055	-	98,055
	510,438,593	98,055	-	510,536,648

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Credit default swaps	-	8,561,423	-	8,561,423
Total return swaps	-	10,943,834	-	10,943,834
	-	19,505,257	-	19,505,257

ESG Target Global Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	185,075,999	-	-	185,075,999
<i>Derivative Instruments</i>				
Total return swaps	-	105,905	-	105,905
	185,075,999	105,905	-	185,181,904

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	10,070,159	-	10,070,159
	-	10,070,159	-	10,070,159

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund II	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	353,450,482	-	-	353,450,482
<i>Derivative Instruments</i>				
Total return swaps	-	186,131	-	186,131
	353,450,482	186,131	-	353,636,613
	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	26,121,676	-	26,121,676
	-	26,121,676	-	26,121,676
Bluestar Global Logistics Index FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	11,147,281	-	-	11,147,281
<i>Derivative Instruments</i>				
Total return swaps	-	651,826	-	651,826
	11,147,281	651,826	-	11,799,107
FAM Euro Inflation-linked Government Bond Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	208,964,601	-	208,964,601
<i>Derivative Instruments</i>				
Futures	560,594	-	-	560,594
	560,594	208,964,601	-	209,525,195
	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward Exchange Contracts	-	16,770	-	16,770
Futures	263,700	-	-	263,700
	263,700	16,770	-	280,470

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund III	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	201,037,335	-	-	201,037,335
<i>Derivative Instruments</i>				
Total return swaps	-	55,016	-	55,016
	201,037,335	55,016	-	201,092,351

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	12,856,499	-	12,856,499
	-	12,856,499	-	12,856,499

Ultra Short Term Bond SRI FAM Fund	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	74,861,484	-	74,861,484
<i>Money market investments</i>				
Commercial papers	1,500,524	-	-	1,500,524
<i>Derivative Instruments</i>				
Interest rate swaps	-	596,354	-	596,354
	1,500,524	75,457,838	-	76,958,362

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures	1,470	-	-	1,470
	1,470	-	-	1,470

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Enhanced Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	86,414,244	-	86,414,244
<i>Derivative Instruments</i>				
Interest rate swaps	-	894,886	-	894,886
	-	87,309,130	-	87,309,130

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,795	-	3,795
	-	3,795	-	3,795

ESG Target Global Coupon 2026 Fineco AM Fund IV

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	119,727,002	-	-	119,727,002
<i>Derivative Instruments</i>				
Total return swaps	-	212,625	-	212,625
	119,727,002	212,625	-	119,939,627

	Financial Liabilities at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	4,127,510	-	4,127,510
	-	4,127,510	-	4,127,510

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	8,153,974	-	8,153,974
	-	8,153,974	-	8,153,974

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	7,272,380	-	7,272,380
	-	7,272,380	-	7,272,380

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	6,019,786	-	6,019,786
	-	6,019,786	-	6,019,786

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	5,405,065	-	5,405,065
	-	5,405,065	-	5,405,065

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	6,111,340	-	6,111,340
	-	6,111,340	-	6,111,340

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	11,009,183	-	11,009,183
	-	11,009,183	-	11,009,183

ESG Target Global Coupon 2026 Fineco AM Fund V

	Financial Assets at Fair Value as of 30 June 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Derivative Instruments</i>				
Total return swaps	-	8,519,648	-	8,519,648
	-	8,519,648	-	8,519,648

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2021:

STOXX Europe 600 Index FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	84,693,051	-	-	84,693,051
<i>Derivative Instruments</i>				
Total return swaps	-	2,002,222	-	2,002,222
	84,693,051	2,002,222	-	86,695,273

FAM MSCI World Index Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	127,713,983	-	-	127,713,983
<i>Derivative Instruments</i>				
Total return swaps	-	1,898,542	-	1,898,542
	127,713,983	1,898,542	-	129,612,525

S&P 500 Index FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	250,127,830	-	-	250,127,830
<i>Derivative Instruments</i>				
Total return swaps	-	1,853,628	-	1,853,628
	250,127,830	1,853,628	-	251,981,458

FAM MSCI AC Asia Pacific Ex Japan Index Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	31,921,987	-	-	31,921,987
<i>Derivative Instruments</i>				
Total return swaps	-	554,443	-	554,443
	31,921,987	554,443	-	32,476,430

FAM MSCI Emerging Markets Index Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	61,128,605	-	-	61,128,605
<i>Derivative Instruments</i>				
Total return swaps	-	1,076,502	-	1,076,502
	61,128,605	1,076,502	-	62,205,107

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Smart Factors Europe FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	67,140,521	-	-	67,140,521
<i>Derivative Instruments</i>				
Total return swaps	-	1,739,803	-	1,739,803
	67,140,521	1,739,803	-	68,880,324

Smart Factors US FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	90,213,087	-	-	90,213,087
<i>Derivative Instruments</i>				
Total return swaps	-	998,405	-	998,405
	90,213,087	998,405	-	91,211,492

	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	344,019	-	344,019
	-	344,019	-	344,019

Smart Factors World FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	90,052,536	-	-	90,052,536
<i>Derivative Instruments</i>				
Total return swaps	-	1,836,907	-	1,836,907
	90,052,536	1,836,907	-	91,889,443

	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	345,276	-	345,276
	-	345,276	-	345,276

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Global Defence FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	39,962,399	-	39,962,399
<i>Derivative Instruments</i>				
Total return swaps	-	1,597,440	-	1,597,440
	-	41,559,839	-	41,559,839

Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	231,192,152	-	231,192,152
<i>Derivative Instruments</i>				
Interest rate swaps	-	7,655,882	-	7,655,882
	-	238,848,034	-	238,848,034

	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	51,565,312	-	51,565,312
	-	51,565,312	-	51,565,312

Smart Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	176,200,447	-	176,200,447
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,896,873	-	3,896,873
	-	180,097,320	-	180,097,320

	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	32,470,255	-	32,470,255
	-	32,470,255	-	32,470,255

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

Smart Global Defence FAM Fund 2023 II	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	89,542,725	-	89,542,725
<i>Derivative Instruments</i>				
Interest rate swaps	-	984,010	-	984,010
	-	90,526,735	-	90,526,735
	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	18,347,769	-	18,347,769
	-	18,347,769	-	18,347,769
Smart Global Defence FAM Fund 2024	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	122,124,022	-	122,124,022
<i>Derivative Instruments</i>				
Interest rate swaps	-	2,575,297	-	2,575,297
	-	124,699,319	-	124,699,319
	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	25,605,371	-	25,605,371
	-	25,605,371	-	25,605,371
Smart Global Defence FAM Fund 2024 USD	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	58,477,102	-	58,477,102
<i>Derivative Instruments</i>				
Interest rate swaps	-	1,596,492	-	1,596,492
	-	60,073,594	-	60,073,594

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	12,626,648	-	12,626,648
	-	12,626,648	-	12,626,648
Target China Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	552,437,786	-	-	552,437,786
<i>Derivative Instruments</i>				
Credit default swaps	-	656,110	-	656,110
	552,437,786	656,110	-	553,093,896
	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Credit default swaps	-	202,212	-	202,212
Total return swaps	-	19,951,436	-	19,951,436
	-	20,153,648	-	20,153,648
ESG Target Global Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	192,053,494	-	-	192,053,494
<i>Derivative Instruments</i>				
Total return swaps	-	196,310	-	196,310
	192,053,494	196,310	-	192,249,804
	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	708,610	-	708,610
	-	708,610	-	708,610

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund II	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	361,480,597	-	-	361,480,597
<i>Derivative Instruments</i>				
Total return swaps	-	1,247,416	-	1,247,416
	361,480,597	1,247,416	-	362,728,013
	Financial Liabilities at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	6,869,826	-	6,869,826
	-	6,869,826	-	6,869,826
Bluestar Global Logistics Index FAM Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	8,620,565	-	-	8,620,565
<i>Derivative Instruments</i>				
Total return swaps	-	271,141	-	271,141
	8,620,565	271,141	-	8,891,706
FAM Euro Inflation-linked Government Bond Fund	Financial Assets at Fair Value as of 31 December 2021			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	137,265,473	-	137,265,473
<i>Derivative Instruments</i>				
Futures	131,580	-	-	131,580
	131,580	137,265,473	-	137,397,053

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2022

Movement in unrealised gains/(losses) on financial assets at FVTPL	STOXX	FAM MSCI	S&P 500	FAM MSCI	FAM MSCI
	Europe 600 Index FAM Fund EUR	World Index Fund USD	Index FAM Fund USD	AC Asia Pacific Ex Japan Index Fund USD	Emerging Markets Index Fund USD
Bonds	-	-	-	-	-
Equities	(8,958,499)	(6,311,604)	(8,853,339)	(3,086,473)	(8,079,018)
Interest rate swaps	-	-	-	-	-
Total return swaps	1,784,755	89,342,904	14,089,735	665,858	1,440,639
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
Forward currency	-	-	-	-	-
	(7,173,744)	83,031,300	5,236,396	(2,420,615)	(6,638,379)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
	Bonds	-	-	-	(1,378,067)
Equities	(7,724,627)	(8,887,120)	(9,470,151)	-	-
Interest rate swaps	-	-	-	-	(6,127,463)
Total return swaps	987,535	1,851,684	1,583,768	(1,839,442)	-
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
Forward currency	-	-	-	-	-
	(6,737,092)	(7,035,436)	(7,886,383)	(3,217,509)	(8,617,581)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
	Bonds	(2,400,564)	(3,270,314)	(2,341,285)	(6,104,721)
Equities	-	-	-	-	(56,638,550)
Interest rate swaps	(1,796,520)	792,086	(4,061,712)	3,227,669	-
Credit default swaps	-	-	-	-	(8,917,266)
Total return swaps	-	-	-	-	77,530,721
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
Forward currency	-	-	-	-	-
	(4,197,084)	(2,478,228)	(6,402,997)	(2,877,052)	11,974,905

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Movement in unrealised gains/(losses) on financial assets at FVTPL	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Bonds	-	-	-	(13,731,989)	-
Equities	(24,943,020)	(32,566,491)	(2,209,921)	-	(19,048,045)
Interest rate swaps	3,392,697	(6,433,652)	-	-	(3,011,267)
Total return swaps	25,560,582	40,991,378	1,080,737	-	11,273,832
Money Market	-	-	-	-	-
Futures	-	-	-	165,314	-
Forward currency	-	-	-	(16,770)	-
	4,010,259	1,991,235	(1,129,184)	(13,583,445)	(10,785,480)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Bonds	(1,318,155)	(2,543,576)	-	(311,954)	50,794
Equities	-	-	(8,352,003)	-	-
Interest rate swaps	596,354	891,091	(897,867)	-	-
Total return swaps	-	-	7,854,154	-	-
Money Market	(833)	-	-	-	-
Futures	(1,470)	-	-	-	-
Forward currency	-	-	-	-	-
	(724,104)	(1,652,485)	(1,395,716)	(311,954)	50,794

Movement in unrealised gains/(losses) on financial assets at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Bonds	94,884	113,852	161,719	344,958	-
Equities	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
Forward currency	-	-	-	-	-
	94,884	113,852	161,719	344,958	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2021

Movement in unrealised gains/(losses) on financial assets at FVTPL	STOXX	MSCI World	S&P 500	MSCI AC	MSCI
	Europe 600 Index FAM Fund EUR	Index FAM Fund USD	Index FAM Fund USD	Asia Pacific Ex Japan Index FAM Fund USD	Emerging Markets Index FAM Fund USD
Bonds	-	-	-	-	-
Equities	(1,450,505)	(12,162,729)	(8,497,510)	(1,096,056)	(3,064,790)
Interest rate swaps	-	-	-	-	-
Total return swaps	(93,030)	(465,742)	2,361,596	(49,934)	(20,681)
	(1,543,535)	(12,628,471)	(6,135,914)	(1,145,990)	(3,085,471)

Movement in unrealised gains/(losses) on financial assets at FVTPL	SMART	SMART	SMART	Global	Global
	Factors Europe FAM Fund EUR	Factors US FAM Fund EUR	Factors World FAM Fund EUR	Defence FAM Fund EUR	Defence FAM Fund 2023 EUR
Bonds	-	-	-	(975,955)	(1,110,040)
Equities	(1,617,213)	2,090,960	2,745,396	-	-
Interest rate swaps	-	-	-	-	(3,831,929)
Total return swaps	(649,176)	724,089	759,577	1,369,993	-
	(2,266,389)	2,815,049	3,504,973	394,038	(4,941,969)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global	Smart Global	Smart Global	Smart Global	Target China
	Defence FAM Fund 2023 EUR	Defence FAM Fund 2023 II EUR	Defence FAM Fund 2024 EUR	Defence FAM Fund 2024 USD	Coupon 2026 FAM Fund EUR
Bonds	(822,998)	292,765	(1,741,873)	12,814,062	-
Equities	-	-	-	-	-
Interest rate swaps	149,382	(1,009,286)	1,760,930	(12,777,470)	-
Total return swaps	-	-	-	-	-
	(673,616)	(716,521)	19,057	36,592	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2022

Realised gains/(losses) on financial assets and liabilities held at FVTPL	STOXX	FAM MSCI	S&P 500	FAM MSCI	FAM MSCI
	Europe 600 Index FAM Fund	World Index Fund	Index FAM Fund	AC Asia Pacific Ex Japan Index Fund	Emerging Markets Index Fund
	EUR	USD	USD	USD	USD
Bonds	-	-	-	-	-
Equities	(6,720,066)	(20,271,281)	(44,643,636)	(4,600,968)	(9,565,924)
Interest rate swaps	-	-	-	-	-
Total return swap	968,976	(88,565,013)	(8,245,437)	1,752,186	3,929,063
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
	(5,751,090)	(108,836,294)	(52,889,073)	(2,848,782)	(5,636,861)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Factors Europe FAM Fund	Smart Factors US FAM Fund	Smart Factors World FAM Fund	Global Defence FAM Fund	Global Defence FAM Fund 2023
	EUR	EUR	EUR	EUR	EUR
Bonds	-	-	-	132,555	3,897,520
Equities	(7,441,296)	(5,818,107)	(6,389,406)	-	-
Interest rate swaps	(142,215)	-	-	-	(3,748,356)
Total return swap	5,022,701	721,538	3,271,850	(1,604,724)	-
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
	(2,560,810)	(5,096,569)	(3,117,556)	(1,472,169)	149,164

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024	Target China Coupon 2026 FAM Fund
	EUR	EUR	EUR	USD	EUR
Bonds	2,214,597	1,572,766	1,441,945	859,463	-
Equities	-	-	-	-	(34,977,291)
Interest rate swaps	(2,589,302)	(1,808,663)	(1,668,945)	(1,455,193)	-
Credit default swaps	-	-	-	-	(147,692)
Total return swap	-	-	-	-	1,019,343
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
	(374,705)	(235,897)	(227,000)	(595,730)	(34,105,640)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Bonds	-	-	-	84,777	-
Equities	(14,441,708)	(19,993,922)	(1,544,549)	-	4,018,169
Interest rate swaps	(42,329)	(132,601)	-	-	(43,383)
Total return swap	1,178,789	246,700	(533,012)	-	421,228
Money Market	-	(17)	-	-	-
Futures	-	-	-	547,655	-
	(13,305,248)	(19,879,840)	(2,077,561)	632,432	4,396,014
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Bonds	(164,093)	(321,227)	-	(140)	-
Equities	-	-	434,717	-	-
Interest rate swaps	-	173,680	(2,862)	-	-
Total return swap	-	-	29,223	-	-
Money Market	(9,817)	(10,328)	-	-	-
Futures	-	7,520	-	-	-
	(173,910)	(150,355)	461,078	(140)	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Bonds	-	-	-	62	-
Equities	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Total return swap	-	-	-	-	-
Money Market	-	-	-	-	-
Futures	-	-	-	-	-
	-	-	-	62	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

12. Fair Value of Financial Instruments (continued)

30 June 2021

Realised gains/(losses) on financial assets and liabilities held at FVTPL	STOXX	MSCI World	S&P 500	MSCI AC	MSCI
	Europe 600 Index FAM Fund	Index FAM Fund	Index FAM Fund	Asia Pacific Ex Japan Index FAM Fund	Emerging Markets Index FAM Fund
	EUR	USD	USD	USD	USD
Bonds	-	-	-	-	-
Equities	9,165,997	26,559,220	24,235,256	3,168,199	7,128,381
Interest rate swaps	-	-	-	-	-
Total return swaps	1,671,402	(75,124)	12,048,009	1,488,894	3,202,442
	10,837,399	26,484,096	36,283,265	4,657,093	10,330,823

Realised gains/(losses) on financial assets and liabilities held at FVTPL	SMART	SMART	SMART	Global	Global
	Factors Europe FAM Fund	Factors US FAM Fund	Factors World FAM Fund	Defence FAM Fund	Defence FAM Fund 2023
	EUR	EUR	EUR	EUR	EUR
Bonds	-	-	-	1,040,383	6,861,587
Equities	8,015,595	7,029,236	8,406,224	-	-
Interest rate swaps	-	-	-	-	(5,552,950)
Total return swaps	1,897,827	1,664,355	(489,755)	(302,266)	-
	9,913,422	8,693,591	7,916,469	738,117	1,308,637

	Smart Global	Smart Global	Smart Global	Smart Global	Target China
	Defence FAM Fund 2023	Defence FAM Fund 2023 II	Defence FAM Fund 2024	Defence FAM Fund 2024 USD	Coupon 2026 FAM Fund
	EUR	EUR	EUR	USD	EUR
Bonds	3,398,664	1,662,215	4,898,391	105,357	-
Equities	-	-	-	-	-
Interest rate swaps	(2,518,781)	(1,101,125)	(4,890,675)	(105,072)	-
Total return swaps	-	-	-	-	-
	879,883	561,090	7,716	285	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

13. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2022	31 December 2021
CHF	0.99835	1.03615
GBP	0.8608	0.83960
JPY	142.02965	-
NOK	10.33525	-
USD	1.04545	1.13720

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2022	31 December 2021
CHF	0.95739	0.91114
EUR	0.82338	0.73831
GBP	0.95653	0.87935

14. Efficient Portfolio Management

The ICAV may employ investment techniques and instruments for efficient portfolio management of the assets of the ICAV and, in particular, the ICAV may, for the purpose of hedging (whether against currency, exchange or interest rate risks or otherwise), or for direct investment purposes, purchase or sell put options and call options, spot contracts, forward contracts, futures contracts and other derivative instruments and may also enter into sale and repurchase agreement.

Subject to the conditions and within the limits otherwise stated in the investment objective and policies of the ICAV, the Manager may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for investment purposes, hedging or efficient portfolio management.

15. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

16. Events during the financial period

The following Sub-Funds launched during the financial period:

Global Disruptive Opportunities FAM Fund	10 January 2022
Medtech FAM Fund	10 January 2022
ESG Target Global Coupon 2026 FAM Fund III	19 January 2022
Sustainable Future Connectivity FAM Fund	25 January 2022
Changing Lifestyles FAM Fund	7 February 2022
Morgan Stanley US Advantage FAM Fund	8 February 2022
Ultra Short Term Bond SRI FAM Fund	21 February 2022
Enhanced Ultra Short Term Bond SRI FAM Fund	21 February 2022
ESG Target Global Coupon 2026 Fineco AM Fund IV	13 April 2022
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	16 May 2022

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

16. Events during the financial period (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	15 June 2022
ESG Target Global Coupon 2026 Fineco AM Fund V	15 June 2022

Effective 24 January 2022, Lorenzo Di Pietrantonio was appointed as a non-executive Director of the ICAV.

Russia/Ukraine Conflict and sanctions

The outbreak of war in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The direct exposure to Ukraine, Russia or Belarus is not material to the overall ICAV. However, the impact on the general economic situation may require in the future revisions of certain assumptions and estimates. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

COVID-19

2022 saw a continued sharp increase in the volatility of global financial markets due to the COVID-19 pandemic. The outbreak has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may impact the performance of the Sub-Funds. No assurance can be given that any impact will not adversely affect the market value and/or the liquidity of the investment positions of the Sub-Funds.

There were no other significant events during the financial period.

17. Events post financial period end

The following sub-funds launched on 10 August 2022;
ESG Target Global Infra Coupon 2026 FAM
Smart Defence Equity 2028 Fineco AM Fund

There are no other events after the period end that had a material effect on the financial statements.

18. Soft commission arrangements

The Manager or the relevant Investment Managers of the Sub-Funds may effect transactions that will from time to time provide or procure the Manager or the Investment Managers goods and services and other benefits such as research and advisory services provided that the nature of which is such that their provision shall assist in the provision of investment services to the ICAV as a whole and which no direct payment is made but instead the Manager undertakes to place business with that party. In any event it is agreed that the execution of transactions will be on the basis of best execution standards and brokerage rates will not be in excess of customary institutional rates. Each Investment Manager shall also comply with additional regulations governing soft commission practices including where relevant requirements under MiFID II, which governs the extent to which commissions, inducements, research reports or other non-minor monetary benefits may be paid or received from brokers.

There were no other soft commission arrangements for the financial period ended 30 June 2022 and year ended 31 December 2021.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2022 (continued)

19. Reconciliation to Published NAV

As at 30 June 2022, the NAV stated in these Financial Statements differ from the published NAV for a Sub-Fund. This difference was not material on the Sub-Fund and therefore the NAV was not republished.

(i) Reconciliation of Net Asset Value

The following table shows the reconciliation between the NAV as per financial statements, Published NAV, and impact in basis points (“BPS”):

30 June 2022

Sub-Fund	Published NAV	NAV per financial statements	Adjustment	Adjustment BPS
ESG Target Global Coupon 2026 Fineco AM Fund IV	117,726,774	117,569,340	(157,434)	(0.13)%

(ii) Reconciliation of Net Asset Value Per Share

The following table shows the reconciliation between the NAV per share as per financial statements and the Published NAV per share:

30 June 2022	ESG Target Global Coupon 2026 Fineco AM Fund IV Class L Distribution shares EUR
Published NAV per share	99.0870
Management fee accrual	<u>(0.1325)</u>
NAV per share as per financial statements	98.9545

20. Approval of the Financial Statements

The financial statements were approved and authorised for issue by the Board of Directors on 25 August 2022.

FAM Series UCITS ICAV

Schedule of Investments

STOXX Europe 600 Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 3.97%)				
	-		-	-
Finland (31 December 2021: 4.04%)				
	3	Nokia OYJ	13	0.00
	353,456	Nordea Bank ABP	2,967,617	3.89
			2,967,630	3.89
France (31 December 2021: 8.04%)				
	31,737	Airbus SE	2,934,086	3.85
Germany (31 December 2021: 46.49%)				
	18,308	Volkswagen AG	2,332,805	3.06
Netherlands (31 December 2021: 24.88%)				
	20,923	Ferrari NV	3,665,709	4.81
	25,000	Heineken NV	2,175,000	2.86
	304,914	Ing Groep NV	2,875,644	3.77
			8,716,353	11.44
United Kingdom (31 December 2021: 10.35%)				
	127,699	Relx PLC	3,297,188	4.33
	216,419	Stellantis NV	2,552,013	3.35
			5,849,201	7.68
United States (31 December 2021: 0.00%)				
	24,081	Abbvie Inc	3,527,903	4.63
	5,909	Adobe Inc	2,069,012	2.72
	38,485	Advanced Micro Devices	2,815,006	3.69
	1,361	Alphabet Inc-Cl C	2,847,692	3.74
	24,206	Apple Inc	3,165,569	4.15
	18,861	Berkshire Hathaway Inc-Cl B	4,925,563	6.46
	33,713	Cvs Health Corp	2,988,040	3.92
	12,200	Danaher Corp	2,958,481	3.88
	34,145	Exxon Mobil Corp	2,797,052	3.67
	17,071	Johnson & Johnson	2,898,535	3.80
	33,613	Medtronic Plc	2,885,616	3.79
	35,000	Meta Platforms Inc-Class A	5,398,393	7.08

FAM Series UCITS ICAV

Schedule of Investments

STOXX Europe 600 Index FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States (31 December 2021: 0.00%) (continued)				
	10,831	Netflix Inc	1,811,676	2.38
	30,879	Southern Co/The	2,106,252	2.76
	7,745	Tesla Inc	4,988,893	6.55
	19,531	Zoetis Inc	3,211,233	4.21
			51,394,916	67.43
Total Equities (31 December 2021: 97.77%)			74,194,991	97.35
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
			EUR	Assets
Others			1,784,755	2.34
Unrealised gain on Total Return Swaps (31 December 2021: 2.31%)			1,784,755	2.34
Financial assets at FVTPL			75,979,746	99.69
Net current assets			238,139	0.31
Net assets attributable to holders of redeemable participating shares			76,217,885	100.00
% of Total				
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			74,194,991	86.64
Derivative financial instruments			1,784,755	2.08
Other assets			9,657,573	11.28
			85,637,319	100.00

FAM Series UCITS ICAV

Schedule of Investments

FAM MSCI World Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 7.54%)				
	-		-	-
Finland (31 December 2021: 4.24%)				
	3	Nokia OYJ	14	0.00
	4	Nordea Bank ABP	35	0.00
			49	0.00
France (31 December 2021: 8.28%)				
	21,715	Airbus SE	2,098,795	2.11
Germany (31 December 2021: 38.69%)				
	-		-	-
Netherlands (31 December 2021: 31.51%)				
	6	Wolters Kluwer	581	0.00
United Kingdom (31 December 2021: 8.32%)				
	14,335	Linde Plc	4,121,743	4.15
	45,625	Relx Plc	1,231,579	1.24
	96,826	Unilever Plc	4,385,142	4.41
			9,738,464	9.80
United States (31 December 2021: 0.00%)				
	43,151	Advanced Micro Devices	3,299,757	3.32
	1,686	Alphabet Inc-Cl C	3,688,041	3.71
	260,372	Bank Of America Corp	8,105,380	8.16
	13,472	Berkshire Hathaway Inc-Cl B	3,678,125	3.70
	4,900	Costco Wholesale Corp	2,348,472	2.36
	44,544	Cvs Health Corp	4,127,447	4.15
	16,399	Danaher Corp	4,157,475	4.19
	8,890	Elevance Health Inc	4,290,136	4.32
	45,527	Exxon Mobil Corp	3,898,932	3.93
	121,323	Intel Corp	4,538,693	4.57
	32,761	Johnson & Johnson	5,815,405	5.85
	54,818	Medtronic Plc	4,919,916	4.95
	24,509	Meta Platforms Inc-Class A	3,952,076	3.98
	50,044	Morgan Stanley	3,806,347	3.83
	1,833	Netflix Inc	320,537	0.32
	30,316	Nvidia Corp	4,595,603	4.63

FAM Series UCITS ICAV

Schedule of Investments

FAM MSCI World Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States (31 December 2021: 0.00%) (continued)				
	27,737	Procter & Gamble Co/The	3,988,303	4.01
	5,532	Tesla Inc	3,725,360	3.75
	16,272	Unitedhealth Group Inc	8,357,787	8.41
	24,778	Zoetis Inc	4,259,090	4.29
			85,872,882	86.43
		Total Equities (31 December 2021: 98.58%)	97,710,771	98.34
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
		Others	1,734,101	1.75
		Unrealised gain on Total Return Swaps (31 December 2021: 1.47%)	1,734,101	1.75
		Financial assets at FVTPL	99,444,872	100.09
		Net current liabilities	(85,271)	(0.09)
		Net assets attributable to holders of redeemable participating shares	99,359,601	100.00
				% of Total Assets
Analysis of Total Assets				
		Transferable securities admitted to an official stock exchange listing	97,710,771	71.60
		Over-the-counter financial derivative instruments	1,734,101	1.27
		Other assets	37,021,122	27.13
			136,465,994	100.00

FAM Series UCITS ICAV

Schedule of Investments

S&P 500 Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Austria (31 December 2021: 1.67%)				
	19,181	Do + Co AG	1,594,196	1.01
	31,889	Flughafen Wien AG	1,091,831	0.69
	112,968	Omv AG	5,286,263	3.34
			7,972,290	5.04
Belgium (31 December 2021: 22.95%)				
	18,378	Ackermans & Van Haaren	2,737,892	1.73
	219,984	Agfa-Gevaert NV	808,388	0.51
	84,813	Barco N.V.	1,787,542	1.13
	6,746	Financiere De Tubize	554,335	0.35
	221	Lotus Bakeries	1,210,673	0.77
	33,368	Recticel	496,756	0.31
	3,914	Sipef NV	259,835	0.17
	97,943	Telenet Group Holding NV	2,028,435	1.28
			9,883,856	6.25
China (31 December 2021: 0.53%)				
	-		-	-
Denmark (31 December 2021: 0.00%)				
	12,065	Novo Nordisk A/S-B	1,335,754	0.85
Finland (31 December 2021: 6.00%)				
	43,429	Anora Group OYJ	351,418	0.22
	101,792	Cargotec Oyj-B Share	2,668,975	1.69
	7,469	Enento Group OYJ	162,026	0.10
	2,026	Eq OYJ	42,573	0.03
	5,426	Marimekko OYJ	70,000	0.05
	380,473	Metsa Board OYJ-B	3,162,236	2.00
	506,081	Nordea Bank ABP	4,442,176	2.81
	3,976	Orion OYJ-Class A	176,244	0.11
	98,166	Rovio Entertainment OYJ	676,829	0.43
	122,370	Sampo OYJ-A Shares	5,311,725	3.36
	36,261	Sanoma OYJ	504,191	0.32
	41,780	Terveystalo OYJ	446,398	0.28
	57,532	Uponor OYJ	792,134	0.50
	3,413	Vaisala OYJ- A Shares	145,936	0.09
			18,952,861	11.99

FAM Series UCITS ICAV

Schedule of Investments

S&P 500 Index FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
France (31 December 2021: 0.01%)				
	-		-	-
Germany (31 December 2021: 51.26%)				
	62,911	1&1 AG	1,183,865	0.75
	38,618	Aareal Bank AG-Tend	1,283,867	0.81
	1,825	Amadeus Fire AG	227,046	0.14
	5,065	Atoss Software AG	640,720	0.41
	13,229	Bechtle AG	539,518	0.34
	69,184	Brenntag SE	4,491,594	2.84
	6,369	Cewe Stiftung + Co Kгаа	536,007	0.34
	52,081	Cropenergies AG	691,491	0.44
	54,546	Dermapharm Holding SE	2,708,693	1.71
	13,380	Deutz AG	51,504	0.03
	29,751	Dic Asset AG	327,828	0.21
	192,450	DWS Group Gmbh & Co Kгаа	5,021,873	3.18
	15,229	Eckert + Ziegler Strahlen UN	579,849	0.37
	8,174	Elmos Semiconductor SE	311,057	0.20
	88,219	Encavis AG	1,611,694	1.02
	34,565	Fielmann AG	1,716,459	1.09
	8,254	Formycon AG	660,130	0.42
	26,853	Gft Technologies SE	1,062,581	0.67
	1,598	Hornbach Holding Ag & Co Kгаа	130,977	0.08
	7,035	Krones AG	535,425	0.34
	6,121	Kws Saat Se & Co Kгаа	361,555	0.23
	1,352	Medios AG	37,032	0.02
	4,587	Mensch Maschine Software SE	228,265	0.14
	43,054	Mlp SE	257,462	0.16
	39,644	Morphosys Ag	778,145	0.49
	10,206	New Work SE	1,444,699	0.91
	4,445	Nexus AG	232,351	0.15
	67,278	Norma Group Se	1,498,152	0.95
	69,186	Patrizia AG	815,888	0.52
	113,348	Sap SE	10,301,176	6.52
	2,871	Sartorius AG	966,479	0.61
	3,115	Secunet Security Networks AG	919,983	0.58
	356,345	Suedzucker AG	5,729,679	3.63
	243,205	Tag Immobilien AG	2,768,877	1.75

FAM Series UCITS ICAV

Schedule of Investments

S&P 500 Index FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
Germany (31 December 2021: 51.26%) (continued)				
	76,339	Talanx AG	2,898,649	1.83
	3,566,707	Telefonica Deutschland Holdi	10,216,950	6.46
	444,933	Uniper SE	6,591,249	4.17
	76,547	United Internet AE-Reg Share	2,179,110	1.38
	86,926	Vitesco Technologies Group A	3,353,353	2.12
	25,538	Wuestenrot & Wuerttemberg	450,674	0.29
			76,341,906	48.30
Israel (31 December 2021: 1.65%)				
	-		-	-
Italy (31 December 2021: 0.00%)				
	62,812	Unicredit SPA	595,138	0.38
Luxembourg (31 December 2021: 0.64%)				
	103,670	Aperam	2,872,118	1.82
Netherlands (31 December 2021: 14.30%)				
	11,849	Aalberts NV	460,693	0.29
	5,739	Amsterdam Commodities NV	135,596	0.09
	54,984	Asr Nederland NV	2,217,120	1.40
	86,322	Basic-Fit NV	3,256,052	2.06
	13,683	Brederode	1,281,718	0.81
	84,941	Flow Traders	2,426,059	1.54
	27,620	Koninklijke Philips NV	591,078	0.37
	168,779	Oci NV	5,554,646	3.52
	80,969	Van Lanschot Kempen NV	1,883,441	1.19
			17,806,403	11.27
Portugal (31 December 2021: 0.00%)				
	715,359	Greenvolt-Energias Renovavei	5,496,860	3.48
	757,981	Navigator Co SA/The	3,039,766	1.92
			8,536,626	5.40
Sweden (31 December 2021: 0.26%)				
	-		-	-

FAM Series UCITS ICAV

Schedule of Investments

S&P 500 Index FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United Kingdom (31 December 2021: 0.00%)				
	40,000	Stellantis NV	491,780	0.31
Total Equities (31 December 2021: 99.27%)			144,788,732	91.61
<u>Derivative Instruments</u>				
			Unrealised Gain	% of Net
			USD	Assets
<u>TOTAL RETURN SWAPS</u>				
Others			14,089,736	8.92
Unrealised gain on Total Return Swaps (31 December 2021: 0.74%)			14,089,736	8.92
Financial assets at FVTPL			158,878,468	100.53
Net current liabilities			(835,664)	(0.53)
Net assets attributable to holders of redeemable participating shares			158,042,804	100.00
				% of Total
Analysis of Total Assets				Assets
Transferable securities admitted to an official stock exchange listing			144,788,732	91.01
Over-the-counter financial derivative instruments			14,089,736	8.86
Other assets			202,816	0.13
			159,081,284	100.00

FAM Series UCITS ICAV

Schedule of Investments

FAM MSCI AC Asia Pacific Ex Japan Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 8.56%)				
	-		-	-
Finland (31 December 2021: 4.42%)				
	252,777	Nokia OYJ	1,173,208	4.07
	122,179	Nordea Bank ABP	1,072,438	3.72
			2,245,646	7.79
France (31 December 2021: 4.36%)				
	16,141	Airbus SE	1,560,058	5.41
Germany (31 December 2021: 50.18%)				
	17,504	Volkswagen AG-Pref	2,331,730	8.09
Netherlands (31 December 2021: 20.11%)				
	5,110	Ferrari NV	935,962	3.25
	11,084	NN Group NV - W/I	502,214	1.74
			1,438,176	4.99
United Kingdom (31 December 2021: 10.76%)				
	3,000	Linde Plc	862,590	2.99
	86,054	Relx Plc	2,322,900	8.06
	79,873	Stellantis NV	984,670	3.42
	17,592	Unilever Plc	796,722	2.76
			4,966,882	17.23
United States (31 December 2021: 0.00%)				
	7,810	Abbvie Inc	1,196,180	4.15
	13,024	Advanced Micro Devices	995,945	3.46
	455	Alphabet Inc-Class A	995,290	3.45
	10,160	Apple Inc	1,389,075	4.82
	3,637	Berkshire Hathaway Inc-Class B	992,974	3.45
	11,086	CVS Health Corp	1,027,229	3.56
	14,008	Johnson Controls Internation	670,703	2.33
	10,000	Meta Platforms Inc-Class A	1,612,500	5.60
	15,000	Morgan Stanley	1,140,900	3.96
	3,665	Netflix Inc	640,899	2.22
	1,173	Oreilly Automotive Inc	741,054	2.57
	25,000	Pfizer Inc	1,310,750	4.55

FAM Series UCITS ICAV

Schedule of Investments

FAM MSCI AC Asia Pacific Ex Japan Index Fund (continued)

	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>		
<u>EQUITIES (continued)</u>		
United States (31 December 2021: 0.00%) (continued)		
5,145	Target Corp	726,628
1,494	Tesla Inc	1,006,089
6,578	Zoetis Inc	1,130,692
	15,576,908	54.05
Total Equities (31 December 2021: 98.39%)		28,119,400
<u>Derivative Instruments</u>		
	Unrealised Gain	% of Net
	USD	Assets
<u>TOTAL RETURN SWAPS</u>		
Others	665,859	2.31
Unrealised gain on Total Return Swaps (31 December 2021: 1.71%)		665,859
Financial assets at FVTPL		28,785,259
Net current assets		29,801
Net assets attributable to holders of redeemable participating shares		28,815,060
		100.00
<u>Analysis of Total Assets</u>		
Transferable securities admitted to an official stock exchange listing	28,119,400	80.67
Derivative financial instruments	665,859	1.91
Other assets	6,070,373	17.42
	34,855,632	100.00

FAM Series UCITS ICAV

Schedule of Investments

FAM MSCI Emerging Markets Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 7.62%)				
	-		-	-
Finland (31 December 2021: 6.01%)				
	538,013	Nokia OYJ	2,497,067	3.83
	223,473	Nokian Renkaat OYJ	2,436,759	3.74
	258,531	Nordea Bank ABP	2,269,281	3.49
			7,203,107	11.06
France (31 December 2021: 4.19%)				
	33,120	Airbus SE	3,201,109	4.91
Germany (31 December 2021: 47.62%)				
	224,972	Deutsche Bank AG-Registered	1,956,369	3.00
	316,951	E.On SE	2,653,502	4.08
	54,333	Rwe AG	1,992,629	3.06
	16,845	Volkswagen AG-Pref	2,243,943	3.44
			8,846,443	13.58
Netherlands (31 December 2021: 24.22%)				
	14,898	Ferrari Nv	2,728,760	4.19
	214,248	Koninklijke Philips Nv	4,604,023	7.07
	21,889	Wolters Kluwer	2,118,130	3.25
			9,450,913	14.51
United Kingdom (31 December 2021: 8.75%)				
	210,110	Relx Plc	5,671,608	8.71
	152,006	Stellantis NV	1,873,922	2.88
	62,158	Unilever Plc	2,815,067	4.32
			10,360,597	15.91
United States (31 December 2021: 0.00%)				
	28,726	Advanced Micro Devices	2,196,677	3.37
	843	Alphabet Inc-Cl C	1,844,020	2.83
	55,633	Bank Of America Corp	1,731,855	2.66
	6,736	Berkshire Hathaway Inc-Cl B	1,839,063	2.82
	22,942	Cvs Health Corp	2,125,806	3.27
	24,000	Meta Platforms Inc-Class A	3,870,000	5.94
	15,000	Microsoft Corp	3,852,450	5.92
	9,240	Netflix Inc	1,615,799	2.48

FAM Series UCITS ICAV

Schedule of Investments

FAM MSCI Emerging Markets Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States (31 December 2021: 0.00%) (continued)				
	13,316	Nvidia Corp	2,018,573	3.10
	2,766	Tesla Inc	1,862,680	2.86
	3,377	Unitedhealth Group Inc	1,734,529	2.66
			24,691,452	37.91
Total Equities (31 December 2021: 98.41%)			63,753,621	97.88
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
Others			1,440,639	2.21
Unrealised gain on Total Return Swaps (31 December 2021: 1.73%)			1,440,639	2.21
Financial assets at FVTPL			65,194,260	100.09
Net current liabilities			(57,689)	(0.09)
Net assets attributable to holders of redeemable participating shares			65,136,571	100.00
<u>Analysis of Total Assets</u>				
Transferable securities admitted to an official stock exchange listing			63,753,621	84.79
Over-the-counter financial derivative instruments			1,440,639	1.92
Other assets			9,992,511	13.29
			75,186,771	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Factors Europe FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Finland (31 December 2021: 19.09%)				
	338,613	Nokia OYJ	1,503,273	2.58
	273,935	Nordea Bank ABP	2,299,958	3.96
			3,803,231	6.54
France (31 December 2021: 8.33%)				
	23,594	Airbus SE	2,181,265	3.76
Germany (31 December 2021: 27.39%)				
	16,421	Volkswagen AG	2,092,364	3.60
Netherlands (31 December 2021: 27.11%)				
	14,031	Ferrari NV	2,458,231	4.23
	80,187	Koninklijke Philips NV	1,648,244	2.83
			4,106,475	7.06
Switzerland (31 December 2021: 3.93%)				
	9,000	Chubb Ltd	1,692,304	2.91
United Kingdom (31 December 2021: 11.37%)				
	5,000	Linde Plc	1,375,150	2.36
	109,183	Relx Plc	2,819,105	4.85
	144,287	Stellantis NV	1,701,432	2.93
			5,895,687	10.14
United States (31 December 2021: 0.00%)				
	17,318	Abbvie Inc	2,537,113	4.37
	29,923	Advanced Micro Devices	2,188,734	3.77
	1,062	Alphabet Inc-CI C	2,222,078	3.82
	25,000	Amazon.Com Inc	2,539,815	4.37
	18,011	Apple Inc	2,355,410	4.05
	16,975	Berkshire Hathaway Inc-CI B	4,433,033	7.63
	25,853	Cvs Health Corp	2,291,395	3.94
	27,000	Meta Platforms Inc-Class A	4,164,475	7.16
	30,000	Morgan Stanley	2,182,601	3.76
	23,422	Netflix Inc	3,917,744	6.74
	50,000	Pfizer Inc	2,507,533	4.31

FAM Series UCITS ICAV

Schedule of Investments

Smart Factors Europe FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States (31 December 2021: 0.00%) (continued)				
	9,359	Procter & Gamble Co/The	1,287,226	2.21
	3,485	Tesla Inc	2,244,841	3.86
	14,919	Zoetis Inc	2,452,941	4.22
			37,324,939	64.21
Total Equities (31 December 2021: 97.22%)			57,096,265	98.22
<u>Derivative Instruments</u>				
			Unrealised Gain	% of Net
			EUR	Assets
<u>TOTAL RETURN SWAPS</u>				
Others			1,367,546	2.35
Unrealised gain on Total Return Swaps (31 December 2021: 2.52%)			1,367,546	2.35
			Unrealised Loss	% of Net
			EUR	Assets
<u>TOTAL RETURN SWAPS</u>				
Others			(380,011)	(0.65)
Unrealised loss on Total Return Swaps (31 December 2021: (0.00%))			(380,011)	(0.65)
Financial assets at FVTPL			58,463,811	100.57
Financial liabilities at FVTPL			(380,011)	(0.65)
Net current assets			47,128	0.08
Net assets attributable to holders of redeemable participating shares			58,130,928	100.00
				% of Total
Analysis of Total Assets				Assets
Transferable securities admitted to an official stock exchange listing			57,096,265	79.31
Over-the-counter financial derivative instruments			1,367,546	1.90
Other assets			13,524,659	18.79
			71,988,470	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Factors US FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 7.40%)				
	-		-	-
Finland (31 December 2021: 8.22%)				
	1	Nokia OYJ	4	0.00
	4	Nordea Bank ABP	34	0.00
			38	0.00
France (31 December 2021: 7.88%)				
	32,437	Airbus SE	2,998,801	3.45
Germany (31 December 2021: 33.48%)				
	-		-	-
Netherlands (31 December 2021: 29.94%)				
	702,551	Ing Groep NV	6,625,758	7.62
Switzerland (31 December 2021: 0.00%)				
	20,226	Chubb Ltd	3,803,173	4.37
United Kingdom (31 December 2021: 12.09%)				
	13,449	Linde Plc	3,698,877	4.25
	17	Relx Plc	439	0.00
			3,699,316	4.25
United States (31 December 2021: 0.00%)				
	66,161	Abbott Laboratories	6,875,884	7.90
	24,005	Abbvie Inc	3,516,769	4.04
	40,513	Advanced Micro Devices	2,963,345	3.41
	1,399	Alphabet Inc-CI C	2,927,201	3.36
	35,000	Amazon.Com Inc	3,555,742	4.09
	31,249	Apple Inc	4,086,626	4.70
	11,182	Berkshire Hathaway Inc-CI B	2,920,187	3.36
	8,341	Costco Wholesale Corp	3,823,879	4.40
	22,105	Cvs Health Corp	1,959,203	2.25
	80,511	Johnson Controls Internation	3,687,280	4.24
	27,359	Meta Platforms Inc-Class A	4,219,847	4.85

FAM Series UCITS ICAV

Schedule of Investments

Smart Factors US FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States (31 December 2021: 0.00%) (continued)				
	51,004	Morgan Stanley	3,710,712	4.27
	21,974	Netflix Inc	3,675,540	4.22
	6,151	Oreilly Automotive Inc	3,717,017	4.27
	76,940	Pfizer Inc	3,858,591	4.44
	28,025	Procter & Gamble Co/The	3,854,527	4.43
	16,786	Target Corp	2,267,623	2.61
	4,592	Tesla Inc	2,957,908	3.40
	20,562	Zoetis Inc	3,380,747	3.89
			67,958,628	78.13
		Total Equities (31 December 2021: 99.01%)	85,085,714	97.82
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			EUR	Assets
			2,357,015	2.71
Unrealised gain on Total Return Swaps (31 December 2021: 1.10%)			2,357,015	2.71
<u>TOTAL RETURN SWAPS</u>			Unrealised Loss	% of Net
Others			EUR	Assets
			(505,331)	(0.58)
Unrealized loss on Total Return Swaps (31 December 2021: (0.00%))			(505,331)	(0.58)
Financial assets at FVTPL			87,442,729	100.53
Financial liabilities at FVTPL			(505,331)	(0.58)
Net current assets			42,966	0.05
Net assets attributable to holders of redeemable participating shares			86,980,364	100.00
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			85,085,714	75.03
Over-the-counter financial derivative instruments			2,357,015	2.08
Other assets			25,953,894	22.89
			113,396,623	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Factors World FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 8.46%)				
	-		-	-
Finland (31 December 2021: 4.33%)				
	256,367	Nokia OYJ	1,138,141	1.44
	3	Nordea Bank ABP	25	0.00
			1,138,166	1.44
France (31 December 2021: 7.88%)				
	27,169	Airbus SE	2,511,774	3.19
Germany (31 December 2021: 41.11%)				
	23,664	Volkswagen AG	3,015,267	3.82
Netherlands (31 December 2021: 24.34%)				
	346,663	Ing Groep NV	3,269,379	4.14
	220,730	Koninklijke Philips NV	4,537,106	5.75
			7,806,485	9.89
Switzerland (31 December 2021: 0.00%)				
	8,002	Chubb Ltd	1,504,647	1.91
United Kingdom (31 December 2021: 12.25%)				
	12,426	Linde Plc	3,417,521	4.33
	82,692	Relx Plc	2,135,108	2.70
	124,205	Stellantis NV	1,464,625	1.86
			7,017,254	8.89
United States (31 December 2021: 0.00%)				
	31,496	Abbott Laboratories	3,273,270	4.15
	40,779	Advanced Micro Devices	2,982,802	3.78
	1,399	Alphabet Inc-Cl C	2,927,201	3.71
	31,249	Apple Inc	4,086,626	5.18
	11,182	Berkshire Hathaway Inc-Cl B	2,920,187	3.70
	7,398	Costco Wholesale Corp	3,391,567	4.30
	36,453	Cvs Health Corp	3,230,891	4.09
	12,200	Danaher Corp	2,958,481	3.75

FAM Series UCITS ICAV

Schedule of Investments

Smart Factors World FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States (31 December 2021: 0.00%) (continued)				
	17,071	Johnson & Johnson	2,898,535	3.67
	3	Johnson Controls Internation	137	0.00
	33,613	Medtronic Plc	2,885,615	3.66
	36,000	Meta Platforms Inc-Class A	5,552,633	7.03
	46,827	Morgan Stanley	3,406,822	4.32
	20,303	Netflix Inc	3,396,036	4.30
	71,089	Pfizer Inc	3,565,160	4.52
	25,787	Procter & Gamble Co/The	3,546,714	4.49
	4,592	Tesla Inc	2,957,908	3.75
			53,980,585	68.40
Total Equities (31 December 2021: 98.37%)			76,974,178	97.54
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			EUR	Assets
			2,087,424	2.65
Unrealised gain on Total Return Swaps (31 December 2021: 2.01%)			2,087,424	2.65
<u>TOTAL RETURN SWAPS</u>			Unrealised Loss	% of Net
Others			EUR	Assets
			(503,655)	(0.64)
Unrealized loss on Total Return Swaps (31 December 2021: (0.00%))			(503,655)	(0.64)
Financial assets at FVTPL			79,061,602	100.19
Financial liabilities at FVTPL			(503,655)	(0.64)
Net current assets			358,224	0.45
Net assets attributable to holders of redeemable participating shares			78,916,171	100.00
Analysis of Total Assets				% of Total
Transferable securities admitted to an official stock exchange listing				Assets
				76,974,178
Over-the-counter financial derivative instruments				83.70
				2,087,424
Other assets				2.27
				12,906,684
				14.03
				91,968,286
				100.00

FAM Series UCITS ICAV

Schedule of Investments

Global Defence FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2021: 66.79%)				
	3,091,000	Intesa Sanpaolo 2.855% 23/04/2025	3,024,801	9.12
	3,450,000	Italy BTPS 1.45% 15/05/2025	3,397,060	10.24
	8,378,000	Italy BTPS 5% 01/03/2025	9,068,431	27.33
	4,202,000	Italy BTPS Hybrd 0% 15/05/2025	3,957,414	11.93
	9,620,939	Italy BTPS I/L 2.35% 15/09/2024	10,543,394	31.77
	770,000	Italy CCTS EU 15/01/2025 FRN	798,609	2.41
	3,038,000	Unicredit SPA 0.5% 09/04/2025	2,811,982	8.47
			33,601,691	101.27
Total Corporate Bonds (31 December 2021: 66.79%)			33,601,691	101.27
<u>Government Bonds</u>				
Italy (31 December 2021: 28.34%)				
	670,000	Italy BTPS 2.5% 01/12/2024	681,276	2.05
Total Government Bonds (31 December 2021: 28.34%)			681,276	2.05
Total Bonds (31 December 2021: 95.13%)			34,282,967	103.32
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Loss	% of Net
			EUR	Assets
Others			(1,839,442)	(5.54)
Unrealized loss on Total Return Swaps (31 December 2021: 0.00%)			(1,839,442)	(5.54)
Financial assets at FVTPL			34,282,967	103.32
Financial liabilities at FVTPL			(1,839,442)	(5.54)
Net current assets			740,207	2.22
Net assets attributable to holders of redeemable participating shares			33,183,732	100.00
Analysis of Total Assets				% of Total
Transferable securities admitted to an official stock exchange listing				Assets
			34,282,967	97.74
Other assets			792,111	2.26
			35,075,078	100.00

FAM Series UCITS ICAV

Schedule of Investments

Global Defence FAM Fund 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2021: 0.61%)				
	1,073,000	Italy BTPS 4.75% 01/08/2023	1,117,377	0.66
Total Corporate Bonds (31 December 2021: 0.61%)			1,117,377	0.66
<u>Government Bonds</u>				
Italy (31 December 2021: 120.70%)				
	21,376,000	Italy 6.875% 93-27/09/2023	21,180,299	12.45
	9,707,947	Italy BTPS 0.1% I/L 18-15/05/2023	10,103,702	5.94
	51,050,053	Italy BTPS I/L 1.3% 15/05/2028	53,248,166	31.31
	37,815,123	Italy BTPS I/L 2.35% 15/09/2024	41,440,837	24.37
	32,946,480	Italy BTPS I/L 2.6% 15/09/2023	35,638,866	20.96
	47,725,885	Italy BTPS I/L 3.1% 15/09/2026	54,549,732	32.08
			216,161,602	127.11
Total Government Bonds (31 December 2021: 120.70%)			216,161,602	127.11
Total Bonds (31 December 2021: 121.31%)			217,278,979	127.77
<u>Derivative Instruments</u>				
			Unrealised Gain	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
Others			3,955,259	2.33
Unrealized gain on Interest Rate Swaps (31 December 2021: 4.02%)			3,955,259	2.33
			Unrealised Loss	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
Others			(53,992,151)	(31.75)
Unrealized loss on Interest Rate Swaps (31 December 2021: (27.06%))			(53,992,151)	(31.75)
Financial assets at FVTPL			221,234,238	130.10
Financial liabilities at FVTPL			(53,992,151)	(31.75)
Net current assets			2,811,866	1.65
Net assets attributable to holders of redeemable participating shares			170,053,953	100.00

FAM Series UCITS ICAV

Schedule of Investments

Global Defence FAM Fund 2023 (continued)

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	217,278,979	95.92
Over-the-counter financial derivative instruments	3,955,259	1.75
Other assets	5,267,012	2.33
	226,501,250	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2021: 34.02%)				
	6,805,000	AMCO SPA 1.5% 20-17/07/2023	6,819,759	5.09
	12,613,000	BANCO BPM SPA 1.75% 18- 24/04/2023	12,620,328	9.42
	11,736,000	Intesa Sanpaolo 6.625% 13/09/2023	12,178,323	9.09
	11,817,000	Unicredit SPA 6.95% 31/10/2022	12,014,722	8.97
			43,633,132	32.57
Luxembourg (31 December 2021: 9.65%)				
	15,862,000	Mediobanca International 3.00% 29/03/2024	14,907,028	11.13
Spain (31 December 2021: 4.17%)				
	5,500,000	Caixabank 1.75% 24/10/2023	5,466,767	4.09
Total Corporate Bonds (31 December 2021: 47.84%)			64,006,927	47.79
<u>Government Bonds</u>				
Italy (31 December 2021: 69.08%)				
	33,973,652	Italy BTPS I/L 2.35% 15/09/2024	37,231,046	27.79
	8,149,024	Italy BTPS I/L 2.6% 15/09/2023	8,814,963	6.58
	44,810,038	Italy BTPS I/L 3.1% 15/09/2026	51,216,977	38.24
			97,262,986	72.61
Total Government Bonds (31 December 2021: 69.08%)			97,262,986	72.61
Total Bonds (31 December 2021: 116.92%)			161,269,913	120.40
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net
Others			EUR	Assets
			3,889,751	2.90
Unrealized gain on Interest Rate Swaps (31 December 2021: 2.59%)			3,889,751	2.90

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2023 (continued)

	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Others	(34,286,653)	(25.60)
Unrealized loss on Interest Rate Swaps (31 December 2021: (21.55%))	(34,286,653)	(25.60)
Financial assets at FVTPL	165,159,664	123.30
Financial liabilities at FVTPL	(34,286,653)	(25.60)
Net current assets	3,077,388	2.30
Net assets attributable to holders of redeemable participating shares	133,950,399	100.00
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	161,269,913	95.62
Over-the-counter financial derivative instruments	3,889,751	2.31
Other assets	3,496,735	2.07
	168,656,399	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2023 II

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2021: 34.00%)				
	2,462,000	AMCO SPA 1.5% 20-17/07/2023	2,467,340	3.73
	6,701,000	Intesa Sanpaolo 6.625% 13-13/09/2023	6,953,557	10.51
	7,508,000	Mediobanca SPA 13/07/2024 Sr	7,182,533	10.86
	7,088,000	Unicredit SPA 6.95% 31/10/2022	7,206,596	10.89
			23,810,026	35.99
Luxembourg (31 December 2021: 10.95%)				
	8,290,000	Mediobanca International 3.00% 29/03/2024	7,790,900	11.78
Total Corporate Bonds (31 December 2021: 44.95%)			31,600,926	47.77
<u>Government Bonds</u>				
Italy (31 December 2021: 76.85%)				
	22,505,817	Italy BTPS I/L 3.1% 15/09/2026	25,723,699	38.88
	22,887,267	Italy BTPS I/L 1.3% 15/05/2028	23,872,747	36.08
			49,596,446	74.96
Total Government Bonds (31 December 2021: 76.85%)			49,596,446	74.96
Total Bonds (31 December 2021: 121.80%)			81,197,372	122.73
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net
Others			EUR 1,015,520	Assets 1.53
Unrealized gain on Interest Rate Swaps (31 December 2021: 1.34%)			1,015,520	1.53
<u>INTEREST RATE SWAPS</u>			Unrealised Loss	% of Net
Others			EUR (17,560,193)	Assets (26.54)
Unrealized loss on Interest Rate Swaps (31 December 2021: (24.96%))			(17,560,193)	(26.54)
Financial assets at FVTPL			82,212,892	124.26
Financial liabilities at FVTPL			(17,560,193)	(26.54)
Net current assets			1,510,498	2.28
Net assets attributable to holders of redeemable participating shares			66,163,197	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2023 II (continued)

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	81,197,372	96.71
Derivative financial instruments	1,015,520	1.21
Other assets	1,750,530	2.08
	83,963,422	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2021: 32.85%)				
	10,957,000	Intesa Sanpaolo 5.017% 14-26/06/2024	9,967,812	11.32
	10,850,000	Mediobanca SPA 3.000% 13/07/2024	10,379,660	11.79
	2,663,000	SGA SPA 1.375% 27/01/2025	2,590,162	2.94
	7,789,000	Unicredit SPA 6.95% 31/10/2022	7,919,326	8.99
			30,856,960	35.04
Luxembourg (31 December 2021: 5.00%)				
	5,170,000	Mediobanca International 4.000% 29/03/2024	4,858,740	5.52
United Kingdom (31 December 2021: 13.91%)				
	2,975,000	Barclays Plc 4.375% 11/09/2024	2,823,963	3.21
	7,521,000	Society Lloyds 4.75% 30/10/2024	8,627,602	9.80
			11,451,565	13.01
Total Corporate Bonds (31 December 2021: 51.76%)			47,167,265	53.57
<u>Government Bonds</u>				
Italy (31 December 2021: 69.10%)				
	26,513,972	Italy BTPS I/L 2.35% 14-15/09/2024	29,056,132	32.99
	32,056,094	Italy BTPS I/L 3.1% 15/09/2026	36,639,475	41.60
			65,695,607	74.59
Total Government Bonds (31 December 2021: 69.10%)			65,695,607	74.59
Total Bonds (31 December 2021: 120.86%)			112,862,872	128.16
<u>Derivative Instruments</u>				
			Unrealised Gain	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
Others			2,288,763	2.60
Unrealized gain on Interest Rate Swaps (31 December 2021: 2.55%)			2,288,763	2.60

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2024 (continued)

	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Others	(29,380,549)	(33.36)
Unrealized loss on Interest Rate Swaps (31 December 2021: (25.34%))	(29,380,549)	(33.36)
Financial assets at FVTPL	115,151,635	130.76
Financial liabilities at FVTPL	(29,380,549)	(33.36)
Net current assets	2,304,022	2.60
Net assets attributable to holders of redeemable participating shares	88,075,108	100.00
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	112,862,872	96.03
Derivative financial instruments	2,288,763	1.95
Other assets	2,371,274	2.02
	117,522,909	100.00

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2024 USD

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2021: 21.09%)				
	4,293,000	Intesa Sanpaolo 5.017% 14-26/06/2024	4,092,307	10.56
	3,219,000	Unicredit SPA 6.95% 31/10/2022	3,429,467	8.85
			7,521,774	19.41
United Kingdom (31 December 2021: 10.61%)				
	4,034,000	Lloyds Bk Gr Plc 4.582% 10/12/2025	3,943,599	10.18
Total Corporate Bonds (31 December 2021: 31.70%)			11,465,373	29.59
<u>Government Bonds</u>				
Italy (31 December 2021: 89.84%)				
	4,525,064	Italy BTPS I/L 2.35% 15/09/2024	5,196,211	13.41
	13,274,934	Italy BTPS I/L 3.1% 15/09/2026	15,899,011	41.04
	12,401,415	Italy BTPS I/L 1.3% 17-15/05/2028	13,554,354	34.99
			34,649,576	89.44
Total Government Bonds (31 December 2021: 89.84%)			34,649,576	89.44
Total Bonds (31 December 2021: 121.54%)			46,114,949	119.03
Derivative Instruments				
			Unrealised Gain	% of Net
			USD	Assets
<u>INTEREST RATE SWAPS</u>				
Others			1,300,811	3.36
Unrealised gain on Interest Rate Swaps (31 December 2021: 3.32%)			1,300,811	3.36
			Unrealised Loss	% of Net
			USD	Assets
<u>INTEREST RATE SWAPS</u>				
Others			(9,103,298)	(23.50)
Unrealised loss on Interest Rate Swaps (31 December 2021: (26.24%))			(9,103,298)	(23.50)

FAM Series UCITS ICAV

Schedule of Investments

Smart Global Defence FAM Fund 2024 USD (continued)

	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
Financial assets at FVTPL	47,415,760	122.39
Financial liabilities at FVTPL	(9,103,298)	(23.50)
Net current assets	430,770	1.11
Net assets attributable to holders of redeemable participating shares	38,743,232	100.00
		% of Total Asset
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	46,114,949	95.95
Derivative financial instruments	1,300,811	2.71
Other assets	644,466	1.34
	48,060,226	100.00

FAM Series UCITS ICAV

Schedule of Investments

Target China Coupon 2026 FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 6.23%)				
	1,406,062	Proximus	20,099,656	4.08
France (31 December 2021: 18.06%)				
	870,406	BNP Paribas	40,978,714	8.32
	2,132,792	Credit Agricole SA	19,192,995	3.89
	417,377	Danone	22,133,502	4.49
	3,700,249	Engie	42,145,836	8.55
	780,656	Michelin (Cgde)	20,640,545	4.19
	1,966,487	Orange	22,134,778	4.49
	221,794	Sanofi	22,374,579	4.54
	1,864,512	Societe Generale SA	41,559,972	8.43
	893,226	Totalenergies SE	45,518,797	9.24
	879,341	Veolia Environnement	21,200,912	4.30
	255,952	Vinci SA	22,144,967	4.49
	1,405,378	Vivendi SA	13,606,870	2.76
			333,632,467	67.69
Germany (31 December 2021: 71.51%)				
	575,358	Delivery Hero SA	20,281,370	4.12
	249,882	Evonik Industries AG	5,140,072	1.04
	341,747	Henkel AG & Co KgaA Vor-Pref	20,436,471	4.15
	130,756	Merck KGAA	21,025,565	4.27
	18,093	Sartorius AG-Vorzug	5,889,272	1.20
			72,772,750	14.78
Luxembourg (31 December 2021: 1.27%)				
	-		-	-
Netherlands (31 December 2021: 5.00%)				
	22,573	Asml Holding NV	10,514,503	2.13
Norway (31 December 2021: 0.00%)				
	971,844	Dnb Bank ASA	16,859,934	3.42
	2,730,538	Norsk Hydro ASA	16,089,573	3.27
	933,736	Orkla ASA	7,090,259	1.44
	1,011,013	Telenor ASA	13,108,124	2.66
	475,941	Yara International ASA	20,271,327	4.11
			73,419,217	14.90
Total Equities (31 December 2021: 102.07%)			510,438,593	103.58

FAM Series UCITS ICAV

Schedule of Investments

Target China Coupon 2026 FAM Fund (continued)

Derivative Instruments

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	98,055	0.02
Unrealized gain on Credit Default Swaps (31 December 2021: 0.12%)	98,055	0.02

	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(8,561,423)	(1.74)
Unrealized loss on Credit Default Swaps (31 December 2021: (0.03%))	(8,561,423)	(1.74)

TOTAL RETURN SWAPS

Others	(10,943,834)	(2.22)
Unrealized loss on Total Return Swaps (31 December 2021: (3.69%))	(10,943,834)	(2.22)

Financial assets at FVTPL	510,536,648	103.60
Financial liabilities at FVTPL	(19,505,257)	(3.96)
Net current assets	1,740,182	0.36
Net assets attributable to holders of redeemable participating shares	492,771,573	100.00

		% of Total Asset
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	510,438,593	96.84
Derivative financial instruments	98,055	0.02
Other assets	16,543,321	3.14
	527,079,969	100.00

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 3.45%)				
	150,001	Ageas	6,289,542	3.56
	513,479	Proximus	7,340,182	4.15
	76,261	UCB SA	6,262,554	3.54
			19,892,278	11.25
France (31 December 2021: 13.56%)				
	160,684	BNP Paribas	7,565,003	4.28
	804,029	Credit Agricole SA	7,235,457	4.09
	151,196	Danone	8,017,924	4.53
	651,030	Engie	7,415,232	4.19
	278,672	Michelin (Cgde)	7,368,088	4.17
	1,418,231	Orange	15,963,608	9.03
	80,760	Sanofi	8,147,069	4.61
	319,298	Totalenergies SE	16,271,426	9.20
	320,236	Veolia Environnement	7,720,890	4.37
	92,198	Vinci Sa	7,976,971	4.51
	479,215	Vivendi SE	4,639,759	2.62
			98,321,427	55.60
Germany (31 December 2021: 64.09%)				
	804,321	Commerzbank AG	5,636,681	3.19
	145,684	Delivery Hero SE	5,110,595	2.89
			10,747,276	6.08
Luxembourg (31 December 2021: 1.74%)				
	-		-	-
Netherlands (31 December 2021: 16.00%)				
	88,913	Akzo Nobel N.V.	5,494,824	3.11
	7,474	Asml Holding NV	3,481,389	1.97
			8,976,213	5.08
Norway (31 December 2021: 0.00%)				
	438,049	Dnb Bank ASA	7,599,447	4.30
	1,063,239	Orkla ASA	8,073,630	4.57
	1,303,564	Telenor ASA	16,901,147	9.56
	341,955	Yara International ASA	14,564,581	8.24
			47,138,805	26.67
Total Equities (31 December 2021: 98.84%)			185,075,999	104.68

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund (continued)

Derivative Instruments

	Unrealised Gain	% of Net
	EUR	Assets
TOTAL RETURN SWAPS		
Others	105,905	0.06
Unrealized gain on Total Return Swaps (31 December 2021: 0.10%)	105,905	0.06

	Unrealised Loss	% of Net
	EUR	Assets
TOTAL RETURN SWAPS		
Others	(10,070,159)	(5.70)
Unrealized loss on Total Return Swaps (31 December 2021: (0.36%))	(10,070,159)	(5.70)

Financial assets at FVTPL	185,181,904	104.74
Financial liabilities at FVTPL	(10,070,159)	(5.70)
Net current assets	1,720,507	0.96
Net assets attributable to holders of redeemable participating shares	176,832,252	100.00

		% of Total
		Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	185,075,999	98.18
Over-the-counter financial derivative instruments	105,905	0.06
Other assets	3,309,094	1.76
	188,490,998	100.00

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021: 7.78%)				
	202,103	Ageas	8,474,179	2.57
	268,438	KBC Group NV	15,139,903	4.58
	843,316	Proximus	12,055,202	3.65
	26,428	Ucb Sa	2,170,268	0.66
			37,839,552	11.46
France (31 December 2021: 13.08%)				
	603,076	BNP Paribas	28,392,818	8.60
	1,451,226	Credit Agricole Sa	13,059,583	3.95
	283,258	Danone	15,021,172	4.55
	1,216,575	Engie	13,856,789	4.20
	522,076	Michelin (Cgde)	13,803,689	4.18
	2,823,810	Orange	31,784,805	9.62
	150,916	Sanofi	15,224,406	4.61
	612,885	Societe Generale Sa	13,661,207	4.14
	600,488	Totalenergies SE	30,600,869	9.27
	597,786	Veolia Environnement	14,412,620	4.36
	172,051	Vinci Sa	14,885,853	4.51
			204,703,811	61.99
Germany (31 December 2021: 35.30%)				
	1,808,189	Commerzbank AG	12,671,788	3.84
Netherlands (31 December 2021: 43.60%)				
	192,669	Akzo Nobel N.V.	11,906,944	3.61
	566,807	Koninklijke Ahold Delhaize NV	14,150,337	4.28
			26,057,281	7.89
Norway (31 December 2021: 0.00%)				
	811,245	Dnb Bank Asa	14,073,799	4.26
	1,827,630	Norsk Hydro Asa	10,769,228	3.26
	933,736	Orkla Asa	7,090,259	2.15
	1,011,031	Telenor Asa	13,108,358	3.97
	637,123	Yara International Asa	27,136,406	8.22
			72,178,050	21.86
Total Equities (31 December 2021: 99.76%)			353,450,482	107.04

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund II (continued)

Derivative Instruments

	Unrealised Gain	% of Net
	EUR	Assets
<u>TOTAL RETURN SWAPS</u>		
Others	186,131	0.06
Unrealized gain on Total Return Swaps (31 December 2021: 0.34%)	186,131	0.06

	Unrealised Loss	% of Net
	EUR	Assets
<u>TOTAL RETURN SWAPS</u>		
Others	(26,121,676)	(7.91)
Unrealized loss on Total Return Swaps (31 December 2021: (1.90%))	(26,121,676)	(7.91)

Financial assets at FVTPL	353,636,613	105.15
Financial liabilities at FVTPL	(26,121,676)	(7.91)
Net current assets	2,760,543	2.76
Net assets attributable to holders of redeemable participating shares	330,275,480	100.00

		% of Total
		Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	353,450,482	98.20
Over-the-counter financial derivative instruments	186,131	0.05
Other assets	6,285,184	1.75
	359,921,797	100.00

FAM Series UCITS ICAV

Schedule of Investments

Bluestar Global Logistics Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value USD	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium (31 December 2021:12.01%)				
	16,510	Telenet Group Holding NV	341,928	2.91
Finland (31 December 2021:14.94%)				
	6,995	Elisa OYJ	392,119	3.33
	48,522	Fortum OYJ	726,161	6.18
	7,653	Kesko OYJ-B Shs	180,099	1.53
	10,000	Neste OYJ	441,598	3.76
	192,198	Nokia OYJ	892,044	7.59
	13,000	Upm-Kymmene OYJ	394,271	3.35
			3,026,292	25.74
Germany (31 December 2021:38.71%)				
	16,770	About You Holding SE	119,570	1.02
	4,938	Bayer AG-Reg	292,812	2.49
	43,000	Deutsche Bank AG-Registered	373,930	3.18
	44,900	E.On SE	375,901	3.20
	13,500	Fresenius SE & Co Kгаа	407,882	3.47
	12,045	Gea Group AG	414,166	3.52
	4,000	Hellofresh SE	129,009	1.10
	2,955	Merck Kгаа	497,378	4.23
	13,100	Vib Vermoegen AG	328,689	2.80
	3,075	Volkswagen AG-Pref	409,625	3.48
			3,348,962	28.49
Netherlands (31 December 2021:18.93%)				
	18,500	Amsterdam Commodities NV	437,103	3.72
	1,380	Argenx SE	515,773	4.39
	10,741	Asr Nederland NV	433,109	3.68
	13,500	Boskalis Westminster	451,634	3.84
	5,287	Heineken NV	480,875	4.09
	21,011	Intertrust NV	420,428	3.58
	12,389	Nn Group NV - W/I	561,343	4.77
	7,980	Prosus NV	521,251	4.43
	8,655	Universal Music Group NV	173,132	1.47
	4,500	Wolters Kluwer	435,451	3.70
			4,430,099	37.67
Total Equities (31 December 2021:84.59%)			11,147,281	94.81

FAM Series UCITS ICAV

Schedule of Investments

Bluestar Global Logistics Index FAM Fund (continued)

Derivative Instruments

	Unrealised Gain	% of Net
	USD	Assets
<u>TOTAL RETURN SWAPS</u>		
Others	651,826	5.54
Unrealised gain on Total Return Swaps (31 December 2021:2.66%)	651,826	5.54
Financial assets at FVTPL	11,799,107	100.35
Net current liabilities	(41,354)	(0.35)
Net assets attributable to holders of redeemable participating shares	11,757,753	100.00

		% of Total
		Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	11,147,281	88.99
Derivative financial instruments	651,826	5.20
Other assets	727,723	5.81
	12,526,830	100.00

FAM Series UCITS ICAV

Schedule of Investments

FAM Euro Inflation-linked Government Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Government Bonds</u>				
France (31 December 2021: 42.72%)				
	4,169,836	France O.A.T. 0.1% 01/03/2026	4,427,515	2.08
	1,931,382	France O.A.T. 0.1% 01/03/2036	1,994,050	0.94
	4,778,325	France O.A.T. 0.1% 16-25/07/2047	4,738,632	2.22
	5,176,110	France O.A.T. 0.1% 01/03/2028	5,499,958	2.58
	3,692,973	France O.A.T. 0.1% 01/03/2029	3,898,147	1.83
	6,964,194	France O.A.T. 0.1% 25/07/2031	7,290,550	3.42
	6,713,453	France O.A.T. I/L 0.25% 25/07/2024	7,186,751	3.37
	4,478,708	France O.A.T.I/L 0.1% 01/03/2025	4,726,112	2.22
	1,132,542	France O.A.T.I/L 0.1% 01/03/2032	1,195,617	0.56
	1,663,832	France O.A.T.I/L 0.1% 25/07/2053	1,625,098	0.76
	3,492,305	France O.A.T.I/L 0.1% 25/07/2036	3,518,654	1.65
	7,385,241	France O.A.T.I/L 0.7% 25/07/2030	8,178,327	3.84
	5,837,288	France O.A.T.I/L 1.8% 25/07/2040	7,549,247	3.54
	8,803,436	France O.A.T.I/L 1.85% 25/07/2027	10,167,845	4.77
	7,491,386	France O.A.T.I/L 2.1% 25/07/2023	8,021,956	3.76
	5,211,211	France O.A.T.I/L 3.15% 25/07/2032	7,065,443	3.31
	4,483,993	France O.A.T.I/L 3.4% 25/07/2029	5,892,522	2.76
			92,976,424	43.61
Germany (31 December 2021: 15.09%)				
	4,569,532	Deutschland I/L 0.1% 15/04/2023	4,744,819	2.23
	7,306,656	Deutschland I/L 0.1% 15/04/2026	7,805,620	3.66
	1,955,205	Deutschland I/L 0.1% 15/04/2033	2,125,338	1.00
	4,640,210	Deutschland I/L 0.1% 15/04/2046	5,480,209	2.57
	9,154,639	Deutschland I/L 0.5% 15/04/2030	10,252,618	4.81
			30,408,604	14.27
Italy (31 December 2021: 29.40%)				
	1,703,552	Italy Btps 0.1% 15/05/2033	1,478,939	0.69
	3,755,341	Italy BTPS 0.1% I/L 15/05/2023	3,908,472	1.83
	4,677,870	Italy BTPS 0.4% 15/05/2030	4,460,298	2.09
	2,753,125	Italy BTPS 0.65% 15/05/2026	2,838,891	1.33
	2,240,430	Italy BTPS I/L 0.15% 15/05/2051	1,550,006	0.73
	5,652,002	Italy BTPS I/L 1.25% 15/09/2032	5,645,073	2.65
	6,062,352	Italy BTPS I/L 1.3% 15/05/2028	6,321,336	2.96

FAM Series UCITS ICAV

Schedule of Investments

FAM Euro Inflation-linked Government Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Italy (31 December 2021: 29.40%) (continued)				
	5,179,725	Italy BTPS I/L 2.35% 15/09/2024	5,676,979	2.66
	6,079,337	Italy BTPS I/L 2.35% 15/09/2035	6,767,275	3.17
	5,239,050	Italy BTPS I/L 2.55% 15/09/2041	6,191,562	2.90
	7,767,441	Italy BTPS I/L 2.6% 15/09/2023	8,402,041	3.94
	5,125,907	Italy BTPS I/L 3.1% 15/09/2026	5,854,555	2.75
			59,095,427	27.70
Spain (31 December 2021: 11.85%)				
	2,103,376	Spain I/L Bond 0.15% 30/11/2023	2,211,553	1.04
	4,908,751	Spain I/L Bond 0.65% 30/11/2027	5,204,390	2.44
	7,168,808	Spain I/L Bond 0.7% 30/11/2033	7,327,986	3.44
	5,627,348	Spain I/L Bond 1% 30/11/2030	6,028,916	2.83
	5,184,033	Spain I/L Bond 1.8% 30/11/2024	5,711,301	2.68
			26,484,146	12.43
Total Government Bonds (31 December 2021: 99.06%)			208,964,601	98.01
Total Bonds (31 December 2021: 99.06%)			208,964,601	98.01
<u>Derivative Instruments</u>				
<u>FUTURES</u>			Unrealised Gain	% of Net
	Counterparty	Expire Date	EUR	Assets
Euro-Bobl Future	Societe Generale SA	08/09/2022	40,810	0.02
Euro-Btp Future	Societe Generale SA	08/09/2022	419,590	0.20
Euro-Schatz Future	Societe Generale SA	08/09/2022	70,200	0.03
Jpn 10Y Bond (TSE)	Societe Generale SA	12/09/2022	29,994	0.01
Unrealised gain on Futures (31 December 2021: 0.09%)			560,594	0.26
<u>FUTURES</u>			Unrealised Loss	% of Net
			EUR	Assets
Eur Oat Future French Government Bond 10Yr 6%	Societe Generale SA	08/09/2022	(14,550)	(0.01)
Euro-Bund Future	Societe Generale SA	08/09/2022	(249,150)	(0.12)
Unrealised loss on Futures (31 December 2021: (0.00%))			(263,700)	(0.13)
Total Futures			296,894	0.13

FAM Series UCITS ICAV

Schedule of Investments

FAM Euro Inflation-linked Government Bond Fund (continued)

Derivative Instruments (continued)

FORWARDS	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro-Bund Forwards	BNP PARIBAS PARIS	15/07/2022	(16,770)	(0.01)
Unrealised loss on Forward			(16,770)	(0.01)
Financial assets at FVTPL			209,525,195	98.27
Financial liabilities at FVTPL			(280,470)	(0.01)
Net current assets			3,966,572	1.74
Net assets attributable to holders of redeemable participating shares			213,211,297	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	208,964,601	96.98
Derivative financial instruments	560,594	0.26
Other assets	5,942,066	2.76
	215,467,261	100.00

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund III

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium				
	145,180	Ageas	6,087,397	3.16
	139,514	KBC Group NV	7,868,590	4.09
	559,028	Proximus	7,991,305	4.15
			21,947,292	11.40
France				
	218,900	BNP Paribas	10,305,812	5.35
	849,839	Credit Agricole SA	7,647,701	3.97
	163,999	Danone	8,696,867	4.52
	712,427	Engie	8,114,544	4.21
	302,268	Michelin (Cgde)	7,991,966	4.15
	1,466,685	Orange	16,509,006	8.57
	86,154	Sanofi	8,691,216	4.51
	358,906	Societe Generale SA	8,000,015	4.15
	171,478	Totalenergies SE	8,738,519	4.54
	348,467	Veolia Environnement	8,401,539	4.36
	101,988	Vinci SA	8,824,002	4.58
			101,921,187	52.91
Germany				
	629,551	Deutsche Bank Ag-Registered	5,395,882	2.80
	65,025	Siemens AG-Reg	6,593,535	3.42
			11,989,417	6.22
Netherlands				
	291,834	Just Eat Takeaway	4,411,946	2.29
	93,032	Prosus NV	5,786,590	3.00
			10,198,536	5.29
Norway				
	456,023	DNB Bank ASA	7,911,267	4.11
	1,166,556	Norsk Hydro ASA	6,873,879	3.57
	1,080,890	Orkla ASA	8,207,663	4.26
	1,325,204	Telenor ASA	17,181,717	8.92
	347,632	Yara International ASA	14,806,377	7.69
			54,980,903	28.55
Total Equities			201,037,335	104.37

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund III (continued)

Derivative Instruments

	Unrealised Gain EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Others	55,016	0.03
Unrealized gain on Total Return Swaps	55,016	0.03

	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Others	(12,856,499)	(6.67)
Unrealized loss on Total Return Swaps	(12,856,499)	(6.67)

Financial assets at FVTPL	201,092,351	104.40
Financial liabilities at FVTPL	(12,856,499)	(6.67)
Net current assets	4,356,116	2.27
Net assets attributable to holders of redeemable participating shares	192,591,968	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	201,037,335	96.65
Derivative financial instruments	55,016	0.03
Other assets	6,913,431	3.32
	208,005,782	100.00

FAM Series UCITS ICAV

Schedule of Investments

Ultra Short Term Bond SRI FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Government Bonds</u>				
Germany	300,000	Deutschland Rep 1% 15/08/2024	301,857	0.27
Total Government Bonds			301,857	0.27
<u>Corporate Bonds</u>				
Australia	300,000	Toyota Fin Austr 0.064% 22-13/01/2025	284,427	0.26
Belgium	1,200,000	Kbc Group NV 23/06/2024 FRN	1,198,428	1.09
Canada	600,000	Royal Bankk Canada 0.125% 23/07/2024	576,451	0.52
Denmark	600,000	Danske Bank A/S 0.875% 22/05/2023	595,472	0.54
	476,000	Danske Bank A/S 10/11/2024 FRN	464,130	0.42
			1,059,602	0.96
France	2,000,000	Ald SA 0.875% 18/07/2022	2,000,638	1.82
	600,000	Ald SA 1.25% 11/10/2022	601,810	0.55
	300,000	Ald SA 0.375% 18/07/2023	296,236	0.27
	500,000	Banq Fed Crd Mut 0.75% 15/06/2023	497,499	0.45
	600,000	BNP Paribas 1% 27/06/2024	585,373	0.53
	600,000	BNP Paribas 1% 17/04/2024	588,826	0.54
	600,000	BNP Paribas 1.125% 28/08/2024	584,142	0.53
	500,000	BNP Paribas 22/09/2022	500,800	0.46
	500,000	Crd Mutuel Arkea 1.375% 17/01/2025	488,943	0.44
	800,000	Dassault Systeme 0% 16/09/2022	799,346	0.73
	1,200,000	Psa Banque Franc 0.75% 19/04/2023	1,195,153	1.09
	1,500,000	Sanofi 0.5% 21/03/2023	1,500,710	1.36
	800,000	Societe Generale 30/05/2025 FRN	789,816	0.72
			10,429,292	9.49

FAM Series UCITS ICAV

Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Germany				
	600,000	Commerzbank AG 0.625% 28/08/2024	579,418	0.53
	500,000	Deutsche Bank AG 2.375% 11/01/2023	503,382	0.46
	600,000	E.On SE 0% 24/10/2022	599,441	0.55
	1,200,000	E.On SE 0.375% 20/04/2023	1,192,474	1.08
	400,000	E.On SE 0.875% 08/01/2025	388,793	0.35
	600,000	Heidelbergcement 2.25% 03/06/2024	596,768	0.54
	1,200,000	Mercedes Benz Int F 1.625% 22/08/2023	1,203,079	1.09
	600,000	Volkswagen Fin 0% 12/02/2025	557,030	0.51
	1,200,000	Volkswagen Leas 0% 12/07/2023	1,181,813	1.07
	600,000	Volkswagen Leas 1% 16/02/2023	600,348	0.55
			7,402,546	6.73
Ireland				
	990,000	Fca Bank IE 0.625% 24/11/2022	990,421	0.90
	400,000	Fca Bank IE0.125% 16/11/2023	391,124	0.36
	1,200,000	Fca Bank IE 0.5% 18/09/2023	1,183,683	1.08
	502,000	Fca Bank IE 0% 16/04/2024	484,386	0.44
			3,049,614	2.78
Italy				
	600,000	Eni SPA 0.625% 19/09/2024	583,021	0.53
	800,000	Eni SPA 3.25% 10/07/2023	816,521	0.74
	600,000	Leasys SPA 0% 22/07/2024	573,721	0.52
	1,200,000	Mediobanca SPA 0.625% 27/09/2022	1,200,691	1.09
	1,200,000	Unicredit SPA 1% 18/01/2023	1,199,759	1.09
	1,000,000	Unione Di Banche 1% 22/07/2022	1,000,386	0.91
			5,374,099	4.88
Japan				
	600,000	Asahi Group 0.01% 19/04/2024	579,945	0.53
	600,000	Asahi Group 0.155% 23/10/2024	573,473	0.52
	1,100,000	Mercedes Benz Fi 0% 21/08/2022	1,099,881	1.00
	600,000	Mitsub UFJ Fin 0.339% 19/07/2024	576,803	0.52
	600,000	Mitsub UFJ Fin 0.872% 07/09/2024	580,679	0.53
	600,000	Mitsub UFJ Fin 0.978% 09/06/2024	588,875	0.54
	800,000	Mitsub UFJ Fin 14/06/2025 Frn	797,240	0.73
	500,000	Mizuho Financial 0.523% 10/06/2024	484,572	0.44

FAM Series UCITS ICAV

Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Japan (continued)				
	500,000	Ntt Finance 0.01% 03/03/2025	474,070	0.43
	1,000,000	Sumitomo Mitsui 0.465% 30/05/2024	969,113	0.88
	600,000	Sumitomo Mitsui 0.934% 11/10/2024	581,375	0.53
			7,306,026	6.65
Jersey				
	600,000	UBS Group Fundin 1.5% 30/11/2024	594,015	0.54
Luxembourg				
	600,000	Fiat Fin & Trade 4.75% 15/07/2022	600,784	0.55
	1,000,000	Medtronic Global 0% 02/12/2022	999,252	0.91
	1,119,000	Nestle Fin Intl 0.75% 16/05/2023	1,118,493	1.02
	600,000	Traton Fin Lux 0% 14/06/2024	571,976	0.52
	600,000	Traton Fin Lux 0.125% 10/11/2024	566,571	0.52
			3,857,076	3.52
Netherlands				
	1,768,000	Bmw Finance NV 0.125% 13/07/2022	1,767,604	1.61
	300,000	Enel Fin Intl NV 0% 17/06/2024	289,215	0.26
	600,000	Evonik Fin BV 0.375% 07/09/2024	575,750	0.52
	600,000	Jab Holdings 2.125% 16/09/2022	602,118	0.55
	600,000	Leaseplan Corp 0.75% 03/10/2022	600,670	0.55
	800,000	Leaseplan Corp 2.125% 06/05/2025	776,436	0.71
			4,611,793	4.20
Norway				
	500,000	Santander Consum 0.125% 25/02/2025	470,163	0.43
Spain				
	600,000	Arval Service 0% 30/09/2024	561,853	0.51
	600,000	Banco Bilbao Viz 0.375% 02/10/2024	574,550	0.52
	900,000	Banco Santander 05/05/2024 Frn	909,749	0.83
	800,000	Banco Santander 26/01/2025 Frn	776,240	0.71
	1,000,000	Bankia 1% 25/06/2024	971,558	0.88
	600,000	Caixabank 1.125% 12/01/2023	600,545	0.55
	500,000	Santan Cons Fin 0.375% 27/06/2024	482,662	0.44
	300,000	Santan Cons Fin 0.875% 30/05/2023	298,574	0.27
	300,000	Santan Cons Fin 1% 27/02/2024	294,976	0.27
			5,470,707	4.98

FAM Series UCITS ICAV

Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Sweden				
	1,200,000	Scania CV AB0% 23/11/2022	1,197,592	1.09
	600,000	Scania CV AB 0.125% 13/02/2023	596,392	0.54
	1,200,000	Scania CV AB 0.5% 06/10/2023	1,181,336	1.07
	600,000	Swedbank AB 0.25% 09/10/2024	571,567	0.52
	1,000,000	Volvo Treas AB 0% 11/02/2023	996,044	0.91
	600,000	Volvo Treas AB 0% 09/05/2024	580,595	0.53
			5,123,526	4.66
Switzerland				
	600,000	UBS Group 21/03/2025 FRN	585,866	0.53
United Kingdom				
	300,000	Credit Agricole 0.5% 24/06/2024	290,464	0.26
	600,000	Fiat Chrysler Au 3.375% 07/07/2023	607,485	0.55
	1,200,000	HSBC Holdings 04/12/2024 FRN	1,187,815	1.08
	1,200,000	Lloyds Bk Gr Plc 15/01/2024 FRN	1,195,444	1.09
	600,000	Natwest Markets 1% 28/05/2024	587,570	0.53
	300,000	Natwest Markets 1.125% 14/06/2023	299,464	0.27
	500,000	Natwest Markets 2.75% 02/04/2025	502,356	0.46
	300,000	Royal Bk Scotlnd 04/03/2025 Frn	296,408	0.27
	1,200,000	Royal Bk Scotlnd 2.5% 22/03/2023	1,211,340	1.10
			6,178,346	5.61
United States				
	1,000,000	American Honda F 0.35% 26/08/2022	1,000,274	0.91
	600,000	At&T Inc 2.4% 15/03/2024	606,540	0.55
	600,000	Bank Of Amer Crp 07/02/2025	590,860	0.54
	600,000	Bank Of Amer Crp 2.375% 19/06/2024	601,469	0.55
	300,000	Becton Dickinson 1% 15/12/2022	300,382	0.27
	600,000	Chubb Ina Hldgs 0.3% 15/12/2024	574,186	0.52
	600,000	Citigroup Inc 1.75% 28/01/2025	589,777	0.54
	600,000	Citigroup Inc 2.375% 22/05/2024	602,283	0.55
	600,000	Fidelity Natl In 0.125% 03/12/2022	599,619	0.55
	300,000	Gen Motors Fin 0.2% 02/09/2022	299,547	0.27
	600,000	Goldman Sachs GP 0.125% 19/08/2024	571,924	0.52
	600,000	Goldman Sachs GP 1.375% 15/05/2024	596,204	0.54
	600,000	Goldman Sachs GP 2.125% 30/09/2024	594,795	0.54

FAM Series UCITS ICAV

Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States (continued)				
	600,000	Goldman Sachs GP 30/04/2024 Frn	590,334	0.54
	100,000	Manpowergroup 1.875% 11/09/2022	100,120	0.09
	300,000	Met Life Glob 1.75% 25/05/2025	296,259	0.27
	1,200,000	Morgan Stanley 1% 02/12/2022	1,203,103	1.09
	600,000	Morgan Stanley 26/07/2024 Frn	591,327	0.54
	270,000	PBG Industries 1.875% 01/06/2025	264,805	0.24
	115,000	Toyota Mtr Cred 0.75% 21/07/2022	115,026	0.10
	300,000	Wells Fargo Co 2.125% 04/06/2024	298,816	0.27
			10,987,650	9.99
Total Corporate Bonds			74,559,627	67.82
Total Bonds			74,861,484	68.09
<u>MONEY MARKET INSTRUMENTS</u>				
<u>COMMERCIAL PAPERS</u>				
France				
	1,000,000	Schneider Electric SE 0% 25/07/2022 Neuc	1,000,380	0.91
Germany				
	500,000	Evonik Industries AG 0% 08/08/2022	500,144	0.45
Total Money Market Instruments			1,500,524	1.36
<u>Derivative Instruments</u>				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
			EUR	Assets
Others			596,354	0.54
Unrealised gain on Interest Rate Swaps			596,354	0.54
FUTURES			Unrealised Loss	% of Net
			EUR	Assets
Euro-Schatz Future E147			(1,470)	0.00
Unrealised loss on Futures			(1,470)	0.00
		Counterparty		
		Expire Date		
		Societe Generale SA		
		08/09/22		

FAM Series UCITS ICAV

Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
Financial assets at FVTPL	76,958,362	69.99
Financial liabilities at FVTPL	(1,470)	0.00
Net current assets	32,986,392	30.01
Net assets attributable to holders of redeemable participating shares	109,943,284	100.00
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	76,362,008	68.28
Derivative financial instruments	596,354	0.53
Other assets	34,875,237	31.18
	111,833,599	100.00

FAM Series UCITS ICAV

Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Belgium				
	500,000	Argenta Spbnk 1% 19-06/02/2024	490,727	0.45
	800,000	Eandis 2.75% 12-30/11/2022	807,827	0.74
	800,000	KBC Group NV 23/06/2024 FRN	798,952	0.73
	600,000	KBC Group NV 29/03/2026 FRN	577,895	0.52
			2,675,401	2.44
Bermuda				
	900,000	Bacardi Ltd 2.75% 03/07/2023	906,617	0.83
Denmark				
	400,000	Coloplast Financ 19/05/2024 FRN	401,293	0.37
	1,000,000	Nykredit 0.25% 20/01/2023	997,424	0.91
			1,398,717	1.28
Finland				
	400,000	Balder Finland 14/06/2023 FRN	394,094	0.36
	400,000	Castellum Helsin 2% 24/03/2025	354,549	0.32
	500,000	Fortum OYJ 2.25% 06/09/2022	499,711	0.46
			1,248,354	1.14
France				
	400,000	Ald Sa 0.0% 23/02/2024	385,698	0.35
	500,000	Ald Sa 0.375% 19/10/2023	490,794	0.45
	600,000	Ald Sa 0.875% 18/07/2022	600,191	0.55
	1,400,000	Ald Sa 1.25% 02/03/2026	1,288,810	1.18
	300,000	BNP Paribas 1% 27/06/2024	292,686	0.27
	400,000	BPCE 0.875% 31/01/2024	393,163	0.36
	200,000	Holding Dinfra 0.625% 27/03/2023	198,307	0.18
	600,000	Psa Banque Franc 0.625% 21/06/2024	583,053	0.53
	1,100,000	Psa Banque Franc 0.75% 19/04/2023	1,095,557	1.00
	100,000	Rci Banque 0.75% 10/04/2023	99,035	0.09
	400,000	Rci Banque 1.375% 08/03/2024	390,706	0.36
	700,000	Societe Generale 1.25% 15/02/2024	689,243	0.63
	1,000,000	Societe Generale 21/04/2026 FRN	947,013	0.86
	500,000	Societe Generale 30/05/2025 FRN	493,635	0.45
			7,947,891	7.26

FAM Series UCITS ICAV

Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Germany				
	400,000	Deutsche Bank Ag 19/11/2025 FRN	377,472	0.34
	1,000,000	E.On SE 0.375% 20/04/2023	993,728	0.91
	250,000	Fresenius Se & C 1.875% 24/05/2025	243,296	0.22
	500,000	Heidelbergcement 2.25% 03/06/2024	497,307	0.45
	300,000	Leg Immob Se 0.375% 17/01/2026	266,195	0.24
	200,000	Leg Immobilien 1.25% 23/01/2024	194,746	0.18
	800,000	Mercedes Benz Int F 1.625% 22/08/2023	802,052	0.73
	200,000	Volkswagen Bank 0.75% 15/06/2023	198,500	0.18
	1,200,000	Volkswagen Bank 1.875% 31/01/2024	1,192,843	1.09
	600,000	Volkswagen Fin 1.375% 16/10/2023	596,637	0.55
	300,000	Volkswagen Fin 2.5% 06/04/2023	302,608	0.28
	700,000	Volkswagen Leas 0% 12/07/2023	689,391	0.63
	900,000	Volkswagen Leas 0% 19/07/2024	856,823	0.78
	475,000	Volkswagen Leas 1.125% 04/04/2024	466,574	0.43
	400,000	Vonovia SE 0% 01/09/2023	391,419	0.36
	600,000	Vonovia SE 1.375% 28/01/2026	556,268	0.51
			8,625,859	7.88
Hong Kong				
	500,000	CKH Fin 16 1.25% 06/04/2023	501,460	0.46
Ireland				
	400,000	Fca Bank IE 0% 16/04/2024	385,965	0.35
	400,000	Fca Bank IE 0.125% 16/11/2023	391,124	0.36
	500,000	Fca Bank IE 0.25% 28/02/2023	497,577	0.46
	1,700,000	Fca Bank IE 0.5% 18/09/2023	1,676,885	1.53
			2,951,551	2.70
Italy				
	500,000	A2A SPA 2.5% 15/06/2026	491,279	0.45
	300,000	Buzzi Unicem 2.125% 28/04/2023	300,528	0.27
	800,000	Eni SPA 3.25% 10/07/2023	816,521	0.75
	700,000	Intesa Sanpaolo 1.375% 18/01/2024	691,360	0.63
	700,000	Intesa Sanpaolo 2.125% 30/08/2023	703,001	0.64
	400,000	Intesa Sanpaolo 4% 30/10/2023	410,542	0.38
	400,000	Italy BTPS 0% 15/08/2024	387,765	0.35

FAM Series UCITS ICAV

Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Italy (continued)				
	1,300,000	Italy BTPS 1.75% 01/07/2024	1,308,740	1.19
	800,000	Leasys SPA 0% 22/07/2024	764,961	0.70
	600,000	Mediobanca SPA 1.125% 15/07/2025	565,403	0.52
	400,000	Mediobanca SPA 1.625% 07/01/2025	389,239	0.36
	300,000	Unicredit SPA 0.5% 09/04/2025	278,613	0.25
	300,000	Unicredit SPA 1% 18/01/2023	299,939	0.27
	700,000	Unicredit SPA 25/06/2025 FRN	677,033	0.62
	500,000	Unione Di Banche 1.75% 12/04/2023	500,674	0.46
			8,585,598	7.84
Japan				
	800,000	Asahi Group 0.01% 19/04/2024	773,260	0.71
	400,000	Mitsub UFJ Fin 14/06/2025 FRN	398,620	0.36
	300,000	Mizuho Financial 0.118% 06/09/2024	286,000	0.26
	300,000	Mizuho Financial 0.523% 10/06/2024	290,743	0.27
	600,000	Sumitomo Mitsui 0.465% 30/05/2024	581,468	0.53
	200,000	Sumitomo Mitsui 0.819% 23/07/2023	198,603	0.18
			2,528,694	2.31
Luxembourg				
	1,000,000	Aroundtown SA 0.625% 09/07/2025	882,432	0.80
	550,000	Becton Dickinson 0.632% 04/06/2023	545,525	0.50
	200,000	CK Hutchison 0.375% 17/10/2023	196,326	0.18
	500,000	CNH Ind Fin 0% 01/04/2024	484,402	0.44
	900,000	Fiat Fin & Trade 4.75% 15/07/2022	901,175	0.82
	900,000	Segro Capital 1.25% 23/03/2026	838,769	0.77
	800,000	Traton Fin Lux 0% 14/06/2024	762,634	0.70
	1,000,000	Traton Fin Lux 17/02/2024 FRN	999,795	0.91
			5,611,058	5.12
Netherlands				
	500,000	Conti-Gummi Fin 1.125% 25/09/2024	489,332	0.45
	600,000	CTP BV 0.625% 27/11/2023	561,247	0.51
	1,000,000	Daimler Truck 06/10/2023 FRN	1,003,388	0.92
	300,000	Digital Dutch 0.125% 15/10/2022	299,673	0.27
	200,000	Enel Fin Intl SA 5% 14/09/2022	201,927	0.18
	400,000	Ing Groep NV 29/11/2025 FRN	374,327	0.34

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Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Netherlands (continued)				
	500,000	Ing Groep NV23/05/2026 FRN	486,989	0.45
	1,400,000	Leaseplan Corp 0.25% 23/02/2026	1,251,908	1.14
	900,000	Leaseplan Corp 0.75% 03/10/2022	901,004	0.82
	800,000	Leaseplan Corp 2.125% 06/05/2025	776,436	0.71
	500,000	NV Bank NV 0.375% 31/05/2023	495,129	0.45
	300,000	Vonovia BV 0.75% 15/01/2024	292,095	0.27
			7,133,455	6.51
Norway				
	600,000	DNB Bank ASA 31/05/2026 FRN	585,964	0.53
	800,000	Santander Consum 0.125% 11/09/2024	762,956	0.70
			1,348,920	1.23
Portugal				
	700,000	Caixa Geral Depo 15/06/2026 FRN	693,259	0.63
Spain				
	500,000	Abertis 3.75% 20/06/2023	509,541	0.47
	1,200,000	Arval Service 0% 30/09/2024	1,123,707	1.03
	500,000	Arval Service 0.875% 17/02/2025	472,017	0.43
	500,000	Banco Bilbao Viz 1.75% 26/11/2025	485,447	0.44
	400,000	Banco Sabadell 0.875% 05/03/2023	398,686	0.36
	100,000	Banco Sabadell 1.625% 07/03/2024	98,424	0.09
	900,000	Banco Santander 05/05/2024 FRN	909,749	0.83
	700,000	Bankia 1% 25/06/2024	680,090	0.62
	1,200,000	Caixabank 0.625% 01/10/2024	1,139,916	1.04
	500,000	Caixabank 1.125% 12/01/2023	500,454	0.46
	300,000	Caixabank 1.75% 24/10/2023	298,559	0.27
	500,000	Inmobiliaria Col 1.625% 28/11/2025	471,897	0.43
	300,000	Merlin Propertie 1.75% 26/05/2025	290,116	0.27
	1,100,000	Santander Issuan 2.5% 18/03/2025	1,075,509	0.98
			8,454,112	7.72
Sweden				
	300,000	Autoliv Inc 0.75% 26/06/2023	295,334	0.27
	700,000	Molnlycke Hld 1.75% 28/02/2024	696,139	0.63
	800,000	Scania CV AB 0.5% 06/10/2023	787,557	0.72
			1,779,030	1.62

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Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Switzerland				
	600,000	UBS Group 29/01/2026 FRN	559,581	0.51
	1,500,000	UBS Group 03/11/2026 FRN	1,363,950	1.25
	800,000	UBS Group 15/06/2027 FRN	784,961	0.72
	800,000	UBS Group 21/03/2025 FRN	781,154	0.71
			3,489,646	3.19
United Kingdom				
	300,000	Anglo American 1.625% 18/09/2025	286,335	0.26
	200,000	Anglo American 3.25% 03/04/2023	202,214	0.19
	200,000	Barclays Plc 1.375% 24/01/2026	190,305	0.18
	200,000	Barclays Plc 1.875% 08/12/2023	199,849	0.18
	600,000	Barclays Plc 02/04/2025 FRN	604,866	0.55
	1,000,000	Fiat Chrysler Au 3.75% 29/03/2024	1,015,056	0.93
	800,000	HSBC Holdings 04/12/2024 FRN	791,877	0.72
	400,000	HSBC Holdings 15/06/2027 FRN	395,344	0.36
	800,000	Lloyds Bk Gr Plc 15/01/2024 FRN	796,962	0.73
	600,000	Lloyds Bk Gr Plc 01/04/2026 FRN	605,391	0.55
	700,000	Natwest Markets 2% 27/08/2025	682,907	0.62
	900,000	Royal BK Scotlnd 04/03/2025 FRN	889,224	0.81
	800,000	Santander UK Grp 28/02/2025 FRN	772,135	0.71
	300,000	Standard Chart 03/10/2023 FRN	299,785	0.27
	860,000	WPP Finance 2013 3% 20/11/2023	868,048	0.79
			8,600,298	7.85
United States				
	200,000	Abbvie Inc 1.375% 17/05/2024	198,121	0.18
	300,000	Abbvie Inc 1.5% 15/11/2023	298,995	0.27
	1,100,000	At&T Inc 2.5% 15/03/2023	1,107,898	1.01
	800,000	Bank Of Amer Crp 22/09/2026 FRN	789,443	0.72
	700,000	Bank Of Amer Crp 27/10/2026 FRN	677,546	0.62
	800,000	Becton Dickinson 0% 13/08/2023	786,443	0.72
	800,000	Citigroup Inc 2.375% 22/05/2024	803,045	0.73
	800,000	Citigroup Inc 06/07/2026 FRN	761,842	0.70
	2,818,000	Fidelity Natl In 0.75% 21/05/2023	2,799,477	2.56
	400,000	Gen Motors Fin 1% 24/02/2025	377,156	0.34
	400,000	Goldman Sachs GP 0.125% 19/08/2024	381,282	0.35
	400,000	Goldman Sachs GP 1.375% 15/05/2024	397,470	0.36

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Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States (continued)				
	400,000	Goldman Sachs GP 30/04/2024 FRN	400,230	0.37
	300,000	Kellogg Co 0.8% 17/11/2022	300,615	0.27
	900,000	Morgan Stanley 1.75% 11/03/2024	894,895	0.82
	270,000	PPG Industries 1.875% 01/06/2025	264,805	0.24
	500,000	VF Corp 0.625% 20/09/2023	493,897	0.45
	200,000	Xylem Inc 2.25% 11/03/2023	201,164	0.18
			11,934,324	10.89
Total Corporate Bonds			86,414,244	78.90
Total Bonds			86,414,244	78.90
<u>Derivative Instruments</u>				
			Unrealised Gain	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
Others			894,886	0.82
Unrealised gain on Interest Rate Swaps			894,886	0.82
			Unrealised Loss	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
Others			(3,795)	(0.00)
Unrealised loss on Interest Rate Swaps			(3,795)	(0.00)
Financial assets at FVTPL			87,309,130	79.72
Financial liabilities at FVTPL			(3,795)	(0.00)
Net current assets			22,214,813	20.28
Net assets attributable to holders of redeemable participating shares			109,520,148	100.00
				% of Total
Analysis of Total Assets				Assets
Transferable securities admitted to an official stock exchange listing			86,414,244	78.24
Over-the-counter financial derivative instruments			894,886	0.81
Other assets			23,143,349	20.95
			110,452,479	100.00

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund IV

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Belgium				
	122,848	Ageas	5,151,017	4.38
	92,760	KBC Group NV	5,231,664	4.45
	386,231	Proximus	5,521,172	4.70
			15,903,853	13.53
Finland				
	101,242	Elisa OYJ	5,465,043	4.65
	131,425	Sampo OYJ-A Shs	5,468,594	4.65
			10,933,637	9.30
France				
	203,856	BNP Paribas	9,597,540	8.16
	431,360	Engie	4,913,190	4.18
	982,952	Orange	11,064,108	9.41
	221,699	Societe Generale SA	4,941,671	4.20
	103,800	Totalenergies SE	5,289,648	4.50
	211,170	Veolia Environnement	5,091,309	4.33
			40,897,466	34.78
Germany				
	28,357	Allianz SE-Reg	5,209,748	4.43
	1,111,549	Deutsche Bank AG-Registered	9,527,087	8.10
	187,024	Fresenius Se & Co Kгаа	5,449,879	4.64
	8,011	Siemens AG-Reg	812,316	0.69
	34,707	Volkswagen AG-Pref	4,666,703	3.97
			25,665,733	21.83
Netherlands				
	1,214,493	Aegon NV	5,110,586	4.35
	542,259	Ing Groep NV	5,265,335	4.48
	1,532,388	Koninklijke KPN NV	5,262,220	4.48
	246,328	NN Group NV - W/I	10,688,172	9.09
			26,326,313	22.40
Total Equities			119,727,002	101.84

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund IV (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets	
<u>Derivative Instruments</u>					
TOTAL RETURN SWAPS			Unrealised Gain	% of Net	
			EUR	Assets	
Others			212,625	0.18	
Unrealised gain on Total Return Swaps			<u>212,625</u>	<u>0.18</u>	
TOTAL RETURN SWAPS			Unrealised Loss	% of Net	
			EUR	Assets	
Others			(4,127,510)	(3.51)	
Unrealised loss on Total Return Swaps			<u>(4,127,510)</u>	<u>(3.51)</u>	
Financial Assets at FVTPL			119,939,627	102.02	
Financial Liabilities at FVTPL			(4,127,510)	(3.51)	
Net current assets			1,757,223	1.49	
Net assets attributable to holders of redeemable participating shares			117,569,340	100.00	
Analysis of Total Assets				% of Total	
				Assets	
Transferable securities admitted to an official stock exchange listing				119,727,002	98.23
Over-the-counter financial derivative instruments				212,625	0.17
Other assets				1,953,318	1.60
				<u>121,892,945</u>	<u>100.00</u>

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Government Bonds</u>				
France				
	287,295	France O.A.T. I/L 0.25% 25/07/2024	307,511	3.75
	185,294	France O.A.T.I/L 0.1% 01/03/2025	195,489	2.38
	178,849	France O.A.T. 0.1% 01/03/2026	189,833	2.31
	212,265	France O.A.T. 0.1% 17-01/03/2028	225,460	2.75
	150,720	France O.A.T. 0.1% 19-01/03/2029	158,966	1.94
	148,817	France O.A.T. 0.1% 25/07/2031	155,475	1.90
	67,136	France O.A.T.I/L 0.1% 01/03/2032	70,743	0.86
	84,090	France O.A.T. 0.1% 01/03/2036	86,769	1.06
	161,983	France O.A.T.I/L 0.1% 25/07/2036	162,765	1.98
	50,675	France O.A.T.I/L 0.1% 25/07/2038	50,409	0.61
	206,592	France O.A.T. 0.1% 16-25/07/2047	203,756	2.48
	56,926	France O.A.T.I/L 0.1% 25/07/2053	55,280	0.67
	275,443	France O.A.T.I/L 0.7% 25/07/2030	304,530	3.71
	225,887	France O.A.T.I/L 1.8% 25/07/2040	291,807	3.56
	359,610	France O.A.T.I/L 1.85% 25/07/2027	415,709	5.07
	302,018	France O.A.T.I/L 2.1% 25/07/2023	323,345	3.94
	213,443	France O.A.T.I/L 3.15% 25/07/2032	288,810	3.52
	176,434	France O.A.T.I/L 3.4% 25/07/2029	231,583	2.82
			3,718,240	45.31
Germany				
	284,805	Deutschland I/L 0.1% 15/04/2026	304,372	3.71
	192,654	Deutschland I/L 0.1% 15/04/2046	226,957	2.77
	86,821	Deutschland I/L 0.1% 15/04/2033	94,312	1.15
	356,577	Deutschland I/L 0.5% 15/04/2030	399,062	4.86
			1,024,703	12.49
Italy				
	131,232	Italy BTPS 0.65% 15/05/2026	135,353	1.65
	211,936	Italy BTPS 0.4% 15/05/2030	202,039	2.46
	115,104	Italy BTPS 0.1% 15/05/2033	99,753	1.21
	22,577	Italy BTPS 0.1% I/L 15/05/2023	23,499	0.29
	106,637	Italy BTPS I/L 0.15% 15/05/2051	73,525	0.90
	232,490	Italy BTPS I/L 1.25% 15/09/2032	231,932	2.83
	253,043	Italy BTPS I/L 1.3% 15/05/2028	263,685	3.21

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Italy (continued)				
	249,447	Italy BTPS I/L 2.35% 15/09/2035	277,544	3.38
	210,853	Italy BTPS I/L 2.35% 15/09/2024	231,109	2.82
	217,994	Italy BTPS I/L 2.55% 15/09/2041	257,330	3.14
	319,386	Italy BTPS I/L 2.6% 15/09/2023	345,497	4.21
	211,563	Italy BTPS I/L 3.1% 15/09/2026	241,664	2.94
			2,382,930	29.04
Spain				
	84,445	Spain I/L Bond 0.15% 30/11/2023	88,782	1.08
	213,687	Spain I/L Bond 0.65% 30/11/2027	226,624	2.76
	228,564	Spain I/L Bond 0.7% 30/11/2033	233,529	2.84
	232,417	Spain I/L Bond 1% 30/11/2030	248,904	3.03
	208,947	Spain I/L Bond 1.8% 30/11/2024	230,262	2.81
			1,028,101	12.52
Total Government Bonds			8,153,974	99.36
Total Bonds			8,153,974	99.36
Financial assets at FVTPL			8,153,974	99.36
Net current assets			52,507	0.64
Net assets attributable to holders of redeemable participating shares			8,206,481	100.00
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			8,153,974	90.08
Other assets			897,574	9.92
			9,051,548	100.00

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy				
	80,000	Italy BTPS 0.6% 15/06/2023	80,045	1.09
	123,000	Italy BTPS 4.75% 01/08/2023	128,204	1.75
	86,000	Italy BTPS 0.3% 15/08/2023	85,553	1.17
	85,000	Italy BTPS 2.45% 01/10/2023	86,579	1.18
	90,000	Italy BTPS 0.65% 15/10/2023	89,664	1.22
	58,662	Italy BTPS 9% 01/11/2023	64,826	0.88
	75,000	Italy BTPS 0% 29/11/2023	73,853	1.01
	78,000	Italy BTPS 0% 15/01/2024	76,565	1.04
	80,000	Italy BTPS 0% 30/01/2024	78,504	1.07
	121,000	Italy BTPS 4.5% 01/03/2024	127,586	1.74
	95,000	Italy BTPS 0% 15/04/2024	92,770	1.27
	79,000	Italy BTPS 1.75% 01/07/2024	79,512	1.08
	77,000	Italy BTPS 1.85% 15/05/2024	77,630	1.06
	72,000	Italy BTPS 0% 15/08/2024	69,799	0.95
	137,000	Italy BTPS 3.75% 01/09/2024	143,584	1.96
	90,000	Italy BTPS 1.45% 15/11/2024	89,647	1.22
	106,000	Italy BTPS 2.5% 01/12/2024	108,112	1.47
	72,000	Italy BTPS 0% 15/12/2024	69,080	0.94
	105,000	Italy BTPS 0.35% 01/02/2025	101,442	1.38
	79,000	Italy BTPS 1.45% 15/05/2025	78,057	1.06
	128,000	Italy BTPS 5% 01/03/2025	138,996	1.89
			1,940,008	26.43
Total Corporate Bonds			1,940,008	26.43
<u>Government Bonds</u>				
Austria				
	52,000	Rep Of Austria 0% 15/07/2023	51,726	0.70
	63,000	Rep Of Austria 1.75% 20/10/2023	64,136	0.87
	60,000	Rep Of Austria 0% 15/07/2024	59,227	0.81
	56,000	Rep Of Austria 1.65% 21/10/2024	57,179	0.78
	42,000	Rep Of Austria 0% 20/04/2025	40,893	0.56
			273,161	3.72

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Belgium				
	67,932	Belgian Retail 2.25% 22/06/2023	69,099	0.94
	48,996	Belgian 0.2% 22/10/2023	48,811	0.66
	80,676	Belgian 2.6% 22/06/2024	83,649	1.14
	67,798	Belgian 0338 0.5% 22/10/2024	67,287	0.92
			268,846	3.66
Cyprus				
	4,000	Rep Of Cyprus 2.75% 27/06/2024	4,098	0.06
Finland				
	29,000	Finnish Govt 0% 15/09/2023	28,858	0.40
	26,000	Finnish Govt 2% 15/04/2024	26,656	0.36
	21,000	Finnish Govt 0% 15/09/2024	20,657	0.28
			76,171	1.04
France				
	235,111	France O.A.T. 4.25% 25/10/2023	246,824	3.36
	165,762	France O.A.T. 0% 25/02/2024	164,249	2.24
	222,532	France O.A.T. 0% 25/03/2024	220,209	3.00
	198,496	France O.A.T. 2.25% 25/05/2024	204,137	2.78
	201,419	France O.A.T. 1.75% 25/11/2024	205,422	2.80
	92,550	France O.A.T. 0% 25/02/2025	90,069	1.23
	250,075	France O.A.T. 0% 25/03/2025	243,139	3.31
	226,490	France O.A.T. 0.5% 25/05/2025	222,894	3.03
			1,596,943	21.75
Germany				
	96,857	Bundesobl-120 0% 13/10/2023	96,434	1.31
	122,977	Bundesobl-179 0% 05/04/2024	121,872	1.66
	117,638	Bundesobl-180 0% 18/10/2024	115,709	1.58
	104,529	Bundesobl-120 0% 11/04/2025	102,274	1.39
	84,118	Bundesschatzanw 0% 16/06/2023	83,851	1.14
	84,094	Bundesschatzanw 0% 15/09/2023	83,710	1.14
	78,903	Bundesschatzanw 0% 15/12/2023	78,484	1.07
	102,073	Bundesschatzanw 0% 15/03/2024	101,196	1.38
	32,285	Bundesschatzanw 0.2% 14/06/2024	32,003	0.44
	117,856	Deutschland Rep 2% 15/08/2023	119,999	1.64

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>Government Bonds (continued)</u>				
Germany (continued)				
	117,682	Deutschland Rep 1% 15/08/2024	118,446	1.61
	117,716	Deutschland Rep 1.5% 15/05/2024	119,723	1.63
	117,763	Deutschland Rep 1.75% 15/02/2024	120,167	1.64
	68,696	Deutschland Rep 6.25% 04/01/2024	74,763	1.02
	143,676	Deutschland Rep 0.5% 15/02/2025	142,741	1.94
			1,511,372	20.59
Ireland				
	42,707	Irish Govt 3.4% 18/03/2024	44,694	0.61
	60,496	Irish Govt 5.4% 13/03/2025	67,604	0.92
			112,298	1.53
Luxembourg				
	10,000	Duchy Of Lux 2.125% 10/07/2023	10,150	0.14
	6,000	Luxembourg Govt 0% 28/04/2025	5,780	0.08
			15,930	0.22
Netherlands				
	92,252	Netherlands Govt 1.75% 15/07/2023	93,466	1.28
	80,755	Netherlands Govt 0% 15/01/2024	80,142	1.09
	91,062	Netherlands Govt 2% 15/07/2024	93,433	1.27
			267,041	3.64
Portugal				
	58,707	Portuguese Ots 4.95% 25/10/2023	61,875	0.85
	56,834	Portuguese Ots 5.65% 15/02/2024	61,088	0.83
			122,963	1.68
Slovakia				
	7,648	Slovakia Govt 0% 17/06/2024	7,484	0.10
	12,628	Slovakia Govt 3.375% 15/11/2024	13,324	0.18
	10,457	Slovakia Govt 0.25% 14/05/2025	10,133	0.14
			30,941	0.42
Slovenia				
	8,000	Rep Of Slovenia 4.625% 09/09/2024	8,728	0.12

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Spain				
	111,000	Spanish Govt 0.35% 30/07/2023	110,615	1.51
	110,000	Spanish Govt 4.4% 31/10/2023	115,171	1.57
	92,000	Spanish Govt 4.8% 31/01/2024	97,629	1.33
	111,000	Spanish Govt 3.8% 30/04/2024	116,666	1.59
	102,000	Spanish Govt 0% 31/05/2024	100,157	1.36
	92,000	Spanish Govt 0.25% 30/07/2024	90,535	1.23
	127,000	Spanish Govt 2.75% 31/10/2024	131,948	1.80
	112,000	Spanish Govt 0% 31/01/2025	108,505	1.48
	60,000	Spanish Govt 0% 31/05/2025	57,652	0.78
	114,000	Spanish Govt 1.6% 30/04/2025	115,002	1.57
			1,043,880	14.22
Total Government Bonds			5,332,372	72.65
Total Bonds			7,272,380	99.08
Financial assets at FVTPL			7,272,380	99.08
Net current assets			67,841	0.92
Net assets attributable to holders of redeemable participating shares			7,340,221	100.00
				% of Total
Analysis of Total Assets				Assets
Transferable securities admitted to an official stock exchange listing			7,272,380	88.86
Other assets			911,273	11.14
			8,183,653	100.00

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Government Bonds</u>				
Austria				
	60,000	Republic of Austria 1.2% 20/10/2025	60,344	0.99
	47,000	Republic of Austria 4.85% 15/03/2026	53,495	0.88
	74,000	Republic of Austria 0.75% 20/10/2026	72,600	1.20
	59,000	Republic of Austria 0.5% 20/04/2027	56,809	0.94
			243,248	4.01
Belgium				
	109,838	Belgian 0.8% 22/06/2025	109,043	1.80
	58,287	Belgian 4.5% 28/03/2026	65,454	1.08
	82,774	Belgian 1% 22/06/2026	82,175	1.35
			256,672	4.23
Finland				
	30,000	Finnish Government 4% 04/07/2025	32,744	0.54
	25,000	Finnish Government 0.875% 15/09/2025	24,879	0.41
	31,000	Finnish Government 0.5% 15/04/2026	30,244	0.50
	20,000	Finnish Government 0% 15/09/2026	18,972	0.31
			106,839	1.76
France				
	149,716	France O.A.T. 6% 25/10/2025	173,629	2.86
	182,850	France O.A.T. 1% 25/11/2025	182,017	3.00
	221,725	France O.A.T. 0% 25/02/2026	212,432	3.50
	214,964	France O.A.T. 3.5% 25/04/2026	233,492	3.84
	234,029	France O.A.T. 0.5% 25/05/2026	227,566	3.75
	191,555	France O.A.T. 0.25% 25/11/2026	182,993	3.01
	188,461	France O.A.T. 0% 25/02/2027	177,179	2.92
	188,705	France O.A.T. 1% 25/05/2027	185,594	3.06
			1,574,902	25.94
Germany				
	21,965	Bundesobl 0% 10/10/2025	21,407	0.35
	122,563	Bundesobl 0% 10/10/2025	119,208	1.96
	122,437	Bundesobl 0% 10/04/2026	118,334	1.95
	117,680	Bundesobl 0% 09/10/2026	112,864	1.86
	108,041	Bundesobl 0% 16/04/2027	102,865	1.69

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Germany (continued)				
	132,599	Deutschland Republic 1% 15/08/2025	133,215	2.19
	147,073	Deutschland Republic 0.5% 15/02/2026	145,094	2.39
	144,108	Deutschland Republic 0% 15/08/2026	138,696	2.29
	148,490	Deutschland Republic 0.25% 15/02/2027	143,605	2.37
			1,035,288	17.05
Ireland				
	55,328	Irish Government 1% 15/05/2026	55,023	0.91
	36,406	Irish Government 0.2% 15/05/2027	34,463	0.56
			89,486	1.47
Italy				
	94,000	Italy BTPS 1.5% 01/06/2025	93,074	1.53
	91,000	Italy BTPS 1.85% 01/07/2025	90,787	1.50
	32,000	Italy BTPS 1.2% 15/08/2025	31,216	0.51
	78,000	Italy BTPS 2.5% 15/11/2025	79,305	1.31
	97,000	Italy BTPS 2% 01/12/2025	97,054	1.60
	89,000	Italy BTPS 0.5% 01/02/2026	84,200	1.39
	109,000	Italy BTPS 4.5% 01/03/2026	118,462	1.95
	96,000	Italy BTPS 0% 01/04/2026	88,495	1.46
	106,000	Italy BTPS 1.6% 01/06/2026	103,929	1.71
	80,000	Italy BTPS 2.1% 15/07/2026	79,731	1.31
	84,000	Italy BTPS 0% 01/08/2026	76,716	1.26
	58,561	Italy BTPS 7.25% 01/11/2026	70,905	1.17
	97,000	Italy BTPS 1.25% 01/12/2026	92,893	1.53
	108,000	Italy BTPS 0.85% 15/01/2027	101,157	1.67
	70,000	Italy BTPS 1.1% 01/04/2027	65,849	1.08
			1,273,773	20.98
Netherlands				
	98,075	Government of Netherlands 0.25% 15/07/2025	95,956	1.58
	41,460	Government of Netherlands 0% 15/01/2026	39,890	0.66
	93,348	Government of Netherlands 0.5% 15/07/2026	91,078	1.50
	77,872	Government of Netherlands 0% 15/01/2027	73,762	1.21
			300,686	4.95

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Portugal				
	69,250	Portuguese OTS 2.875% 15/10/2025	72,886	1.20
	55,443	Portuguese OTS 2.875% 21/07/2026	58,539	0.96
	47,598	Portuguese OTS 4.125% 14/04/2027	53,123	0.88
			184,548	3.04
Slovakia				
	12,521	Slovakia Government 4.35% 14/10/2025	13,807	0.23
	6,044	Slovakia Government 0.625% 22/05/2026	5,859	0.09
	12,067	Slovakia Government 1.375% 21/01/2027	11,974	0.20
			31,640	0.52
Slovenia				
	8,000	Republic of Slovenia 2.125% 28/07/2025	8,327	0.14
	5,000	Republic of Slovenia 0% 13/02/2026	4,823	0.08
	7,000	Republic of Slovenia 5.125% 30/03/2026	8,052	0.13
	15,000	Republic of Slovenia 1.25% 22/03/2027	14,908	0.24
			36,110	0.59
Spain				
	110,000	Spanish Government 4.65% 30/07/2025	121,024	1.99
	120,000	Spanish Government 2.15% 31/10/2025	123,113	2.03
	102,000	Spanish Government 0% 31/01/2026	96,611	1.59
	103,000	Spanish Government 1.95% 30/04/2026	104,575	1.72
	114,000	Spanish Government 5.9% 30/07/2026	133,635	2.20
	122,000	Spanish Government 1.3% 31/10/2026	120,607	1.99
	79,000	Spanish Government 0% 31/01/2027	73,082	1.20
	115,000	Spanish Government 1.5% 30/04/2027	113,947	1.88
			886,594	14.60
Total Government Bonds			6,019,786	99.14
Total Bonds			6,019,786	99.14
Financial assets at FVTPL			6,019,786	99.14
Net current assets			51,000	0.86
Net assets attributable to holders of redeemable participating shares			6,070,786	100.00

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	6,019,786	91.32
Other assets	572,028	8.68
	6,591,814	100.00

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Government Bonds</u>				
Austria				
	46,462	Republic of Austria 6.25% 15/07/2027	57,799	1.07
	54,000	Republic of Austria 0.75% 20/02/2028	51,941	0.96
	24,000	Republic of Austria 0% 20/10/2028	21,750	0.40
	66,000	Republic of Austria 0.5% 20/02/2029	61,593	1.15
			193,083	3.58
Belgium				
	77,202	Belgian 0.8% 22/06/2027	75,207	1.40
	39,287	Belgian 0% 22/10/2027	36,544	0.68
	101,726	Belgium 5.5% 28/03/2028	125,006	2.32
	77,492	Belgian 0.8% 22/06/2028	74,635	1.38
			311,392	5.78
Cyprus				
	7,000	Republic of Cyprus 2.375% 25/09/2028	6,722	0.12
Finland				
	33,000	Finnish Government 0.5% 15/09/2027	31,638	0.59
	26,000	Finnish Government 2.75% 04/07/2028	28,002	0.51
	25,000	Finnish Government 0.5% 15/09/2028	23,549	0.44
			83,189	1.54
France				
	270,194	France O.A.T. 2.75% 25/10/2027	288,889	5.36
	28,316	France O.A.T. 0.75% 25/02/2028	27,161	0.50
	262,754	France O.A.T. 0.75% 25/05/2028	252,045	4.68
	251,928	France O.A.T. 0.75% 25/11/2028	239,853	4.45
	197,618	France O.A.T. 5.5% 25/04/2029	247,761	4.60
	247,364	France O.A.T. 0.5% 25/05/2029	230,085	4.27
			1,285,794	23.86
Germany				
	84,925	Deutschland Republic 6.5% 04/07/2027	105,624	1.96
	68,691	Deutschland Republic 0.5% 15/08/2027	83,267	1.55
	68,729	Deutschland Republic 0% 15/11/2027	86,953	1.61

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Germany				
		Deutschland Republic 5.625% 04/01/2028	143,454	2.66
	147,494			
	127,248	Deutschland Republic 0.5% 15/02/2028	123,104	2.29
	127,292	Deutschland Republic 4.75% 04/07/2028	120,711	2.24
	131,980	Deutschland Republic 0.25% 15/08/2028	124,459	2.31
	109,703	Deutschland Republic 0% 15/11/2028	103,625	1.92
	119,767	Deutschland Republic 0.25% 15/02/2029	111,527	2.07
			1,002,724	18.61
Ireland				
	49,773	Irish Government 0.9% 15/05/2028	48,088	0.89
	50,210	Irish Government 1.1% 15/05/2029	48,656	0.90
			96,744	1.79
Italy				
	90,000	Italy BTPS 2.2% 01/06/2027	89,137	1.66
	95,000	Italy BTPS 2.05% 01/08/2027	93,131	1.73
	95,000	Italy BTPS 0.95% 15/09/2027	87,913	1.63
	132,452	Italy BTPS 6.5% 01/11/2027	159,531	2.96
	114,000	Italy BTPS 2% 01/02/2028	110,742	2.06
	97,000	Italy BTPS 0.25% 15/03/2028	84,813	1.57
	78,000	Italy BTPS 0.5% 15/07/2028	68,586	1.27
	118,000	Italy BTPS 4.75% 01/09/2028	131,505	2.44
	111,000	Italy BTPS 2.8% 01/12/2028	111,607	2.07
	88,000	Italy BTPS 0.45% 15/02/2029	75,446	1.40
			1,012,411	18.79
Luxembourg				
	3,000	Duchy of Luxembourg 2.25% 19/03/2028	3,087	0.06
	5,000	Duchy of Luxembourg 1.375% 25/05/2029	4,870	0.09
			7,957	0.15

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Netherlands				
	76,846	Government of Netherlands 0.75% 15/07/2027	74,993	1.40
	121,542	Government of Netherlands 5.5% 15/01/2028	148,628	2.76
	85,486	Government of Netherlands 0.75% 15/07/2028	82,517	1.53
	49,936	Government of Netherlands 0% 15/01/2029	45,451	0.84
			351,589	6.53
Portugal				
	32,215	Portuguese OTS 0.7% 15/10/2027	30,630	0.57
	84,647	Portuguese OTS 2.125% 17/10/2028	86,261	1.60
			116,891	2.17
Slovakia				
	12,779	Slovakia Government 1% 12/06/2028	12,193	0.23
Slovenia				
	10,000	Republic of Slovenia 1% 06/03/2028	9,667	0.18
	11,000	Republic of Slovenia 1.1875% 14/03/2029	10,471	0.19
			20,138	0.37
Spain				
	109,000	Spanish Government 0.8% 30/07/2027	103,956	1.93
	118,000	Spanish Government 1.45% 31/10/2027	115,925	2.15
	94,000	Spanish Government 0% 31/01/2028	84,896	1.58
	119,000	Spanish Government 1.4% 30/04/2028	116,036	2.15
	116,000	Spanish Government 1.4% 30/07/2028	112,750	2.09
	92,000	Spanish Government 5.15% 31/10/2028	109,551	2.03
	126,750	Spanish Government 6% 31/01/2029	158,774	2.95
	106,000	Spanish Government 1.45% 30/04/2029	102,350	1.90
			904,238	16.78
Total Government Bonds			5,405,065	100.30
Total Bonds			5,405,065	100.30

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
Financial assets at FVTPL	5,405,065	100.30
Net current liabilities	(16,668)	(0.30)
Net assets attributable to holders of redeemable participating shares	5,388,397	100.00
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	5,405,065	91.95
Other assets	473,500	8.05
	5,878,565	100.00

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Government Bonds</u>				
Austria				
	66,000	Republic of Austria 0% 20/02/2030	58,027	0.95
	72,000	Republic of Austria 0% 20/02/2031	61,530	1.00
	42,000	Republic of Austria 0.9% 20/02/2032	38,230	0.62
			157,787	2.57
Belgium				
	97,633	Belgian 0.9% 22/06/2029	93,107	1.52
	69,459	Belgian 0.1% 22/06/2030	60,970	0.99
	97,227	Belgian 1% 22/06/2031	90,272	1.47
	79,650	Belgian 0% 22/10/2031	66,642	1.09
	49,143	Belgian 4% 28/03/2032	58,158	0.95
			369,149	6.02
Finland				
	33,000	Finnish Government 0.5% 15/09/2029	30,574	0.50
	31,000	Finnish Government 0% 15/09/2030	26,910	0.44
	28,000	Finnish Government 0.75% 15/04/2031	25,751	0.42
	34,000	Finnish Government 0.125% 15/09/2031	29,174	0.48
			112,409	1.84
France				
	235,881	France O.A.T. 0% 25/11/2029	208,962	3.40
	319,185	France O.A.T. 2.5% 25/05/2030	339,303	5.54
	285,088	France O.A.T. 0% 25/11/2030	245,742	4.00
	294,319	France O.A.T. 1.5% 25/05/2031	287,492	4.68
	260,908	France O.A.T. 0% 25/11/2031	219,038	3.57
	165,500	France O.A.T. 0% 25/05/2032	136,656	2.23
			1,437,193	23.42
Germany				
	146,798	Deutschland Republic 0% 15/08/2029	135,030	2.20
	65,099	Deutschland Republic 6.25% 04/01/2030	88,657	1.44
	138,567	Deutschland Republic 0% 15/02/2030	126,469	2.06
	221,006	Deutschland Republic 0% 15/08/2030	200,053	3.26
	119,134	Deutschland Republic 5.5% 04/01/2031	159,777	2.60
	138,639	Deutschland Republic 0% 15/02/2031	124,250	2.03
	215,464	Deutschland Republic 0% 15/08/2031	191,231	3.12
	132,997	Deutschland Republic 0% 15/02/2032	116,755	1.90
			1,142,222	18.61

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Ireland				
	58,732	Irish Government 2.4% 15/05/2030	61,997	1.01
	52,965	Irish Government 0.2% 18/10/2030	46,470	0.76
	39,311	Irish Government 1.35% 18/03/2031	37,923	0.62
	52,033	Irish Government 0% 18/10/2031	43,551	0.71
			189,941	3.10
Italy				
	21,000	Italy BTPS 2.8% 15/06/2029	20,849	0.34
	123,000	Italy BTPS 3% 01/08/2029	124,078	2.02
	168,704	Italy BTPS 5.25% 01/11/2029	195,880	3.19
	145,000	Italy BTPS 3.5% 01/03/2030	151,107	2.46
	132,000	Italy BTPS 1.35% 01/04/2030	117,242	1.91
	103,000	Italy BTPS 0.95% 01/08/2030	87,447	1.42
	127,000	Italy BTPS 1.65% 01/12/2030	113,394	1.85
	125,000	Italy BTPS 0.9% 01/04/2031	103,488	1.69
	170,000	Italy BTPS 6% 01/05/2031	207,947	3.39
	111,000	Italy BTPS 0.6% 01/08/2031	88,382	1.44
	108,000	Italy BTPS 0.95% 01/12/2031	88,143	1.44
	135,000	Italy BTPS 1.65% 01/03/2032	117,731	1.92
			1,415,688	23.07
Luxembourg				
	14,000	Duchy of Luxembourg 0% 24/03/2031	11,831	0.19
	5,000	Luxembourg Government 0% 28/04/2030	4,325	0.07
			16,156	0.26
Netherlands				
	66,629	Government of Netherlands 0.25% 15/07/2029	61,256	1.00
	77,573	Government of Netherlands 0% 15/07/2030	68,584	1.12
	73,780	Government of Netherlands 0% 15/07/2031	63,880	1.04
			193,720	3.16

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Portugal				
	65,825	Portuguese OTS 1.95% 15/06/2029	66,025	1.08
	39,094	Portuguese OTS 3.875% 15/02/2030	44,188	0.72
	69,900	Portuguese OTS 0.475% 18/10/2030	60,994	0.99
	40,148	Portuguese OTS 0.3% 17/10/2031	33,439	0.54
			204,646	3.33
Slovakia				
	12,876	Slovakia Government 0.75% 09/04/2030	11,546	0.19
	14,360	Slovakia Government 1.625% 21/01/2031	13,554	0.22
			25,100	0.41
Slovenia				
	8,000	Republic of Slovenia 0.275% 14/01/2030	6,959	0.11
	5,000	Republic of Slovenia 0.875% 15/07/2030	4,501	0.08
	10,000	Republic of Slovenia 0% 12/02/2031	8,221	0.13
	5,000	Republic of Slovenia 0.125% 01/07/2031	4,142	0.07
	16,000	Republic of Slovenia 2.25% 03/03/2032	15,856	0.26
			39,679	0.65
Spain				
	26,000	Spanish Government 0.8% 30/07/2029	23,890	0.39
	126,000	Spanish Government 0.6% 31/10/2029	113,686	1.85
	127,000	Spanish Government 0.5% 30/04/2030	112,312	1.83
	127,000	Spanish Government 1.95% 30/07/2030	124,986	2.04
	138,000	Spanish Government 1.25% 31/10/2030	128,050	2.09
	122,000	Spanish Government 0.1% 30/04/2031	100,790	1.64
	120,000	Spanish Government 0.5% 31/10/2031	101,297	1.65
	121,000	Spanish Government 0.7% 30/04/2032	102,639	1.67
			807,650	13.16
Total Government Bonds			6,111,340	99.60
Total Bonds			6,111,340	99.60
Financial assets at FVTPL			6,111,340	99.60
Net current assets			25,824	0.40
Net assets attributable to holders of redeemable participating shares			6,137,164	100.00

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

		% of Total
Analysis of Total Assets		Assets
Transferable securities admitted to an official stock exchange listing	6,111,340	90.95
Other assets	607,907	9.05
	<u>6,719,247</u>	<u>100.00</u>

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy				
	102,000	Italy BTPS 0.95% 21-01/06/2032	82,067	0.74
	93,000	Italy BTPS 0.95% 21-01/03/2037	66,421	0.59
	75,000	Italy BTPS 1.5% 21-30/04/2045	51,606	0.46
	101,000	Italy BTPS 1.7% 20-01/09/2051	67,453	0.60
	93,000	Italy BTPS 1.8% 20-01/03/2041	70,954	0.63
	80,000	Italy BTPS 1.45% 20-01/03/2036	62,754	0.55
	36,000	Italy BTPS 2.5% 22-01/12/2032	33,244	0.31
	104,000	Italy BTPS 2.7% 16-01/03/2047	89,507	0.80
	54,000	Italy BTPS 2.8% 16-01/03/2067	43,273	0.40
	46,000	Italy BTPS 2.15% 22-01/09/2052	33,381	0.30
	27,000	Italy BTPS 2.15% 21-01/03/2072	17,956	0.16
	92,000	Italy BTPS 2.25% 16-01/09/2036	79,642	0.71
	117,000	Italy BTPS 2.45% 17-01/09/2033	107,186	0.96
	89,000	Italy BTPS 2.45% 20-01/09/2050	70,789	0.63
	86,000	Italy BTPS 2.95% 18-01/09/2038	80,428	0.72
	81,000	Italy BTPS 3.1% 19-01/03/2040	76,428	0.68
	29,000	Italy BTPS 3.25% 22-01/03/2038	27,963	0.25
	92,000	Italy BTPS 3.25% 15-01/09/2046	87,663	0.78
	84,000	Italy BTPS 3.35% 19-01/03/2035	83,313	0.73
	104,000	Italy BTPS 3.45% 17-01/03/2048	101,794	0.91
	77,000	Italy BTPS 3.85% 19-01/09/2049	79,993	0.71
	158,000	Italy BTPS 4% 05-01/02/2037	167,865	1.50
	98,000	Italy BTPS 4.75% 13-01/09/2044	115,400	1.03
	140,000	Italy BTPS 5% 03-01/08/2034	162,090	1.45
	129,000	Italy BTPS 5% 07-01/08/2039	153,509	1.37
	125,000	Italy BTPS 5% 09-01/09/2040	149,313	1.33
	116,000	Italy BTPS 5.75% 02-01/02/2033	140,863	1.26
Total Corporate Bonds			2,302,855	20.56
<u>Government Bonds</u>				
Austria				
	29,000	Rep Of Austria 0% 20-20/10/2040	19,239	0.17
	35,000	Rep Of Austria 0.25% 21-20/10/2036	26,856	0.24
	20,000	Rep Of Austria 0.7% 21-20/04/2071	10,713	0.10
	39,000	Rep Of Austria 0.75% 20/03/2051	26,811	0.24
	24,000	Rep Of Austria 0.85% 30/06/2120	10,983	0.10

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Austria (continued)				
	51,000	Rep Of Austria 1.5% 20/02/2047	44,184	0.39
	16,000	Rep Of Austria 1.5% 02/11/2086	11,371	0.10
	23,000	Rep Of Austria 1.85% 23/05/2049	21,065	0.19
	32,000	Rep Of Austria 2.1% 20/09/2117	27,484	0.24
	49,000	Rep Of Austria 2.4% 23/05/2034	51,054	0.46
	22,000	Rep Of Austria 3.8% 26/01/2062	30,004	0.27
	43,000	Rep Of Austria 3.15% 20/06/2044	50,103	0.45
	85,000	Rep Of Austria 4.15% 15/03/2037	106,385	0.95
			436,252	3.90
Belgium				
	59,041	Belgian 0.35% 22/06/2032	50,096	0.45
	50,389	Belgian 0.4% 22/06/2040	35,190	0.31
	32,873	Belgian 0.65% 22/06/2071	15,305	0.14
	69,616	Belgian 1.25% 22/04/2033	64,606	0.58
	36,204	Belgian 1.4% 22/06/2053	26,641	0.24
	40,040	Belgian 1.45% 22/06/2037	35,388	0.32
	62,571	Belgian 1.6% 22/06/2047	51,037	0.45
	63,210	Belgian 1.7% 22/06/2050	51,685	0.46
	48,652	Belgian 1.9% 22/06/2038	45,507	0.41
	44,896	Belgian 2.15% 22/06/2066	39,217	0.35
	38,459	Belgian 0338 2.25% 22/06/2057	35,165	0.31
	51,251	Belgian 3% 22/06/2034	55,655	0.50
	55,253	Belgian 3.75% 22/06/2045	66,262	0.59
	99,203	Belgian 320 4.25% 28/03/2041	124,262	1.11
	115,221	Belgium Olo 44.5% 28/03/2035	150,587	1.34
			846,603	7.56
Cyprus				
	7,000	Rep Of Cyprus 2.75% 26/02/2034	6,417	0.06
Finland				
	23,000	Finnish Govt 0.5% 15/04/2043	16,289	0.15
	23,000	Finnish Govt 0.25% 15/09/2040	16,344	0.15
	23,000	Finnish Govt 0.125% 15/04/2036	17,614	0.16
	23,000	Finnish Govt 0.125% 15/04/2052	12,874	0.12

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Finland (continued)				
	26,000	Finnish Govt 1.125% 15/04/2034	23,563	0.21
	18,000	Finnish Govt 1.5% 15/09/2032	17,307	0.15
	26,000	Finnish Govt 1.375% 15/04/2047	22,154	0.20
	32,000	Finnish Govt 2.625% 04/07/2042	33,895	0.30
			160,040	1.14
France				
	139,839	France O.A.T. 0.5% 25/05/2040	102,141	0.91
	58,476	France O.A.T. 0.5% 25/05/2072	25,732	0.23
	82,817	France O.A.T. 0.5% 25/06/2044	56,080	0.50
	173,021	France O.A.T. 0.75% 25/05/2052	109,952	0.98
	109,388	France O.A.T. 0.75% 25/05/2053	67,852	0.61
	238,319	France O.A.T. 1.25% 25/05/2036	211,066	1.89
	220,898	France O.A.T. 1.25% 25/05/2034	200,755	1.79
	19,216	France O.A.T. 1.25% 25/05/2038	16,570	0.15
	188,546	France O.A.T. 1.5% 25/05/2050	152,094	1.36
	79,130	France O.A.T. 1.75% 25/05/2066	62,785	0.56
	178,621	France O.A.T. 1.75% 25/06/2039	166,177	1.48
	163,437	France O.A.T. 2% 25/05/2048	149,520	1.34
	169,361	France O.A.T. 3.25% 25/05/2045	193,865	1.73
	116,550	France O.A.T. 4% 25/04/2055	153,443	1.37
	151,374	France O.A.T. 4% 25/10/2038	187,062	1.67
	96,220	France O.A.T. 4% 25/04/2060	128,520	1.15
	219,231	France O.A.T. 4.5% 25/04/2041	288,222	2.57
	165,524	France O.A.T. 4.75% 25/04/2035	213,743	1.91
	200,627	France O.A.T. 5.75% 25/10/2032	271,617	2.43
			2,757,196	24.63
Germany				
	174,449	Deutschland Rep 0% 15/08/2050	111,471	1.00
	128,881	Deutschland Rep 0% 15/05/2035	105,709	0.94
	143,155	Deutschland Rep 0% 15/05/2036	115,266	1.03
	58,530	Deutschland Rep 0% 15/08/2050	37,525	0.34
	82,206	Deutschland Rep 0% 15/08/2052	50,605	0.45
	19,978	Deutschland Rep 1% 15/05/2038	18,257	0.16
	172,113	Deutschland Rep 1.25% 15/08/2048	158,713	1.42

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Germany (continued)				
	163,512	Deutschland Rep 2.5% 04/07/2044	190,652	1.70
	180,802	Deutschland Rep 2.5% 15/08/2046	213,447	1.91
	111,805	Deutschland Rep 3.25% 04/07/2042	143,100	1.28
	157,672	Deutschland Rep 4% 04/01/2037	206,989	1.85
	105,085	Deutschland Rep 4.25% 04/07/2039	146,020	1.30
	140,430	Deutschland Rep 4.75% 04/07/2034	191,322	1.71
	117,544	Deutschland Rep 4.75% 04/07/2040	174,348	1.56
			1,863,424	16.65
Ireland				
	24,434	Irish Govt 0.35% 18/10/2032	20,687	0.18
	39,231	Irish Govt 0.55% 22/04/2041	28,426	0.25
	30,267	Irish Govt 0.4% 15/05/2035	24,275	0.22
	28,638	Irish Govt 1.3% 15/05/2033	26,528	0.24
	40,233	Irish Govt 1.5% 15/05/2050	32,147	0.29
	38,030	Irish Govt 1.7% 15/05/2037	35,571	0.32
	57,024	Irish Govt 2% 18/02/2045	52,899	0.47
			220,533	1.97
Netherlands				
	76,876	Netherlands Govt 0% 15/01/2052	44,188	0.39
	43,400	Netherlands Govt 0% 15/01/2038	32,102	0.29
	62,534	Netherlands Govt 0.5% 15/01/2040	48,985	0.44
	47,847	Netherlands Govt 0.5% 15/07/2032	42,473	0.38
	87,581	Netherlands Govt 2.5% 15/01/2033	93,990	0.84
	117,412	Netherlands Govt 2.75% 15/01/2047	137,144	1.22
	98,776	Netherlands Govt 3.75% 15/01/2042	127,135	1.14
	97,120	Netherlands Govt 4% 15/01/2037	122,844	1.10
			648,861	5.80
Portugal				
	30,395	Portuguese Ots 0.9% 12/10/2035	24,687	0.22
	17,981	Portuguese Ots 1% 12/04/2052	10,627	0.10
	14,706	Portuguese Ots 1.15% 11/04/2042	10,874	0.10
	14,830	Portuguese Ots 1.65% 16/07/2032	13,784	0.12
	47,198	Portuguese Ots 2.25% 18/04/2034	46,135	0.41

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
<u>Portugal (continued)</u>				
	66,726	Portuguese Ots 4.1% 15/04/2037	78,506	0.70
	21,594	Portuguese Ots 4.1% 15/02/2045	25,718	0.23
			210,331	1.88
<u>Slovakia</u>				
	6,307	Slovakia Govt 1% 13/10/2051	3,846	0.04
	16,896	Slovakia Govt 1.875% 09/03/2037	14,930	0.13
			18,776	0.17
<u>Slovenia</u>				
	8,000	Rep Of Slovenia 0.4875% 20/10/2050	4,433	0.04
	1,000	Rep Of Slovenia 1.5% 25/03/2035	882	0.01
	1,000	Rep Of Slovenia 1.75% 03/11/2040	855	0.01
	10,000	Rep Of Slovenia 3.125% 07/08/2045	10,666	0.09
			16,836	0.15
<u>Spain</u>				
	64,000	Spanish Govt 0.85% 30/07/2037	48,547	0.43
	111,000	Spanish Govt 1% 31/10/2050	68,179	0.61
	43,000	Spanish Govt 1% 30/07/2042	30,685	0.27
	103,000	Spanish Govt 1.2% 31/10/2040	78,101	0.70
	36,000	Spanish Govt 1.45% 31/10/2071	20,172	0.18
	124,000	Spanish Govt 1.85% 30/07/2035	112,749	1.01
	38,000	Spanish Govt 1.9% 31/10/2052	28,578	0.26
	109,000	Spanish Govt 2.35% 30/07/2033	107,238	0.96
	100,000	Spanish Govt 2.7% 31/10/2048	94,238	0.84
	104,000	Spanish Govt 2.9% 31/10/2046	102,580	0.92
	84,000	Spanish Govt 3.45% 30/07/2066	87,485	0.78
	126,000	Spanish Govt 4.2% 31/01/2037	148,803	1.33
	121,000	Spanish Govt 4.7% 30/07/2041	153,954	1.38
	109,000	Spanish Govt 4.9% 30/07/2040	141,359	1.26
	87,000	Spanish Govt 5.15% 31/10/2044	118,903	1.06
	138,000	Spanish Govt 5.75% 30/07/2032	179,488	1.60
			1,521,059	13.59
Total Government Bonds			8,706,328	77.50
Total Bonds			11,009,183	98.06

FAM Series UCITS ICAV

Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
Financial assets at FVTPL	11,009,183	98.06
Net current assets	183,102	1.94
Net assets attributable to holders of redeemable participating shares	11,192,285	100.00
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	11,009,183	91.36
Other assets	1,040,639	8.64
	12,049,822	100.00

FAM Series UCITS ICAV

Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund V

Domicile	Shares/ Par Value	Description	As at 30 June 2022 Fair Value EUR	As at 30 June 2022 % of Net Assets
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
			EUR	Assets
Others			8,519,648	100.00
Unrealised gain on Total return Swaps			8,519,648	100.00
Financial assets at FVTPL			8,519,648	100.00
Net current assets			-	0.00
Net assets attributable to holders of redeemable participating shares			8,519,648	100.00
				% of Total
Analysis of Total Assets				Assets
Derivative financial instruments			8,519,648	99.99
Other assets			1,133	0.01
			8,520,781	100.00

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

STOXX Europe 600 Index FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutsche Post AG-Reg	127,263	6,709,705	Deutsche Post AG-Reg	826,084	8,984,404
Meta Platforms Inc-Class A	35,000	6,194,597	Rwe AG	219,971	8,760,691
ING Group NV	632,822	6,075,328	Allianz SE-REG	34,180	7,626,326
Berkshire Hathaway Inc-CIB	18,861	5,687,931	Airbus SE	63,896	6,684,484
Tesla Inc	7,745	5,430,247	Siemens AG-Reg	53,127	6,589,607
Ferrari NV	26,841	4,992,282	Unilever Plc	140,834	6,258,012
Relx Plc	166,972	4,488,040	Deutsche Post AG-Reg	127,263	5,361,958
Abbvie Inc	29,081	4,322,549	Bayer AG-Reg	78,822	4,964,834
JDE Peets NV	144,789	3,863,152	Deutsche Lufthansa-Reg	583,712	4,167,753
Fresenius SE & Co Kga	103,262	3,816,047	JDE Peets NV	144,789	4,032,649
Siemens AG-Reg	32,455	3,808,577	Adyen NV	2,269	3,974,234
Apple Inc	28,206	3,774,880	ASML Holding NV	6,560	3,869,828
Airbus SE	33,649	3,668,414	Koninklijke DSM NV	23,545	3,745,574
Advanced Micro Devices	38,485	3,624,182	Volkswagen AG-Pref	24,694	3,725,639
Stellantis NV	282,563	3,615,676	Ferrari NV	20,663	3,688,637
Netflix Inc	10,831	3,581,878	Fresenius SE & Co Kga	103,262	3,617,028
Allianz SE-Reg	16,442	3,548,882	Proximus	200,725	3,592,978
Volkswagen AG-Pref	22,979	3,468,893	SAP SE	36,065	3,511,132
Verizon Communications Inc	67,404	3,436,861	Bristol-Myers Squibb Co	46,773	3,422,290
Universal Music Group NV	155,969	3,434,941	Universal Music Group NV	155,969	3,416,907
Cisco Systems Inc	69,171	3,429,369	Arcelormittal	120,333	3,338,939
Jpmorgan Chase & Co	27,873	3,399,146	Verizon Communications Inc	67,404	3,272,361
Zoetis Inc	19,531	3,381,927	Koninklijke Ahold Delhaize N	120,992	3,183,300
Intuit Inc	7,610	3,378,624	Nordea Bank ABP	324,434	3,182,049
Bristol-Myers Squibb Co	46,773	3,353,081	Koninklijke Philips NV	123,197	3,163,820
Nordea Bank ABP	353,456	3,251,795	Linde Plc	12,459	3,134,883
CVS Health Corp	33,713	3,223,516	Vonovia SE	72,229	3,100,069
Alphabet Inc-CIC	1,361	3,177,439	Jpmorgan Chase & Co	27,873	3,022,255
Amazon.Com Inc	1,210	3,145,939	Stmicroelectronics NV	81,404	2,965,773
Comcast Corp-Class A	76,489	3,002,392	Cisco Systems Inc	69,171	2,837,203
Arcelormittal	120,333	2,998,097	Comcast Corp-Class A	76,489	2,829,334
Danaher Corp	12,200	2,899,622	Shell Plc	104,810	2,797,728
Johnson & Johnson	17,071	2,884,891	Ing Groep NV	317,832	2,787,055
Wolters Kluwer	29,677	2,863,237	Intuit Inc	7,610	2,777,837
Stmicroelectronics NV	81,404	2,857,076	Neste OYJ	74,183	2,767,026
Medtronic Plc	33,613	2,852,564	Wolters Kluwer	29,677	2,699,420
Exxon Mobil Corp	34,145	2,843,065	Amazon.Com Inc	1,210	2,506,662

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

STOXX Europe 600 Index FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Neste OYJ	74,183	2,710,443			
Shell Plc	104,810	2,621,822			
Heineken NV	25,000	2,175,000			
Southern Co/The	30,879	2,097,096			
Adobe Inc	5,909	2,048,099			

In accordance with the UCITS Regulations the annual report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM MSCI World Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Abbott Laboratories	85,031	9,998,370	Abbott Laboratories	215,404	14,031,923
JP Morgan Chase & Co	75,362	9,715,625	Accenture Plc-Class A	101,848	12,605,317
Accenture Plc-Class A	31,085	9,579,620	Jpmorgan Chase & Co	286,196	11,942,817
Apple Inc	55,000	9,422,600	Amazon.Com Inc	355,790	10,761,014
Meta Platforms Inc-Class A	44,000	8,655,020	Bristol-Myers Squibb Co	85,031	9,161,665
Bank Of America Corp	260,372	8,361,847	Abbvie Inc	55,001	8,893,949
Unitedhealth Group Inc	16,272	8,334,518	Fresenius Se & Co Kgaa	31,085	8,663,234
Fresenius Se & Co Kgaa	181,931	7,676,282	Verizon Communications Inc	75,362	8,603,326
Amazon.Com Inc	2,646	7,553,655	Universal Music Group Nv	3,825	7,556,019
Johnson & Johnson	32,761	5,829,001	Cisco Systems Inc	181,931	6,628,518
Universal Music Group Nv	200,466	5,538,940	Intuit Inc	791,486	6,308,017
Deutsche Post AG-Reg	91,433	5,378,103	Comcast Corp-Class A	85,177	6,198,077
Jde Peets NV	170,949	5,216,997	Meta Platforms Inc-Class A	23,364	6,121,611
Neste OYJ	115,390	5,085,191	Exor NV	123,842	6,087,603
Advanced Micro Devices	48,151	4,947,756	SAP SE	112,532	5,631,083
Medtronic Plc	54,818	4,897,988	Airbus SE	31,941	5,542,918
Verizon Communications Inc	85,516	4,728,607	Deutsche Bank Ag-Registered	2,646	5,470,512
Cisco Systems Inc	87,758	4,718,309	Advanced Micro Devices	27,123	5,423,776
Nvidia Corp	30,316	4,668,967	Bayer AG-Reg	50,927	5,394,702
Abbvie Inc	29,081	4,658,195	Rwe AG	105,006	5,392,814
Zoetis Inc	24,778	4,652,813	Deutsche Bank Ag-Registered	458,506	5,391,693
Intuit Inc	9,654	4,648,063	Volkswagen AG-Pref	31,176	5,357,282
Bristol-Myers Squibb Co	60,132	4,645,498	Proximus	246,874	5,045,444
Intel Corp	121,323	4,506,543	Koninklijke Philips Nv	162,181	4,827,445
Cvs Health Corp	44,544	4,479,122	Koninklijke Ahold Delhaize N	162,724	4,820,380
Berkshire Hathaway Inc-Class B	13,472	4,460,916	Neste OYJ	115,390	4,725,844
Airbus SE	39,613	4,447,318	Bristol-Myers Squibb Co	60,132	4,632,269
Unilever Plc	96,826	4,373,849	Universal Music Group NV	200,466	4,592,770
Asml Holding Nv	6,413	4,331,225	Abbvie Inc	29,081	4,501,884
Alphabet Inc-Class C	1,686	4,321,943	Arcelormittal	151,893	4,442,933
Procter & Gamble Co	27,737	4,315,739	Verizon Communications Inc	85,516	4,338,654
Elevance Health Inc	8,890	4,287,736	Stellantis NV	271,884	4,311,437
Teslainc	5,532	4,258,755	Deutsche Post AG-Reg	91,433	4,040,381
Morgan Stanley	50,044	4,210,702	Asml Holding NV	6,019	3,817,484
Arcelormittal	151,893	4,205,998	Cisco Systems Inc	87,758	3,789,829
Linde Plc	14,335	4,150,914	Intuit Inc	9,654	3,769,742
			Comcast Corp-Class A	90,487	3,524,016
			Meta Platforms Inc-Class A	19,491	3,177,228

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM MSCI World Index Fund (continued)

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Danaher Corp	16,399	4,103,604			
Exxon Mobil Corp	45,527	3,991,124			
Comcast Corp-Class A	90,487	3,735,303			
Costco Wholesale Corp	4,900	2,543,688			

In accordance with the UCITS Regulations the annual report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

S&P 500 Index FAM Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Bawag Group AG	491,565	23,442,310	Bawag Group AG	491,565	24,551,598
Cargotec OYJ-B Share	455,579	15,966,863	Oci NV	486,206	20,324,067
Kesko OYJ-B Shs	611,827	15,403,997	Accell Group	340,657	19,865,373
Accell Group	247,939	14,974,032	Barco N.V.	703,976	15,841,527
Barco N.V.	686,651	14,659,267	Kesko OYJ-B Shs	611,827	15,719,229
Fortum OYJ	854,127	14,340,444	Stora Enso OYJ-R Shares	769,819	15,090,904
OCI NV	375,229	11,673,012	Fielmann AG	290,660	14,956,666
SAP SE	113,348	10,712,521	Dieteren Group	86,670	14,366,247
Telefonica Deutschland Holding	3,566,707	10,535,461	Fortum OYJ	854,127	14,223,184
Auto1 Group SE	797,476	9,931,656	VGP	54,222	14,027,930
KBC Ancora	192,198	8,992,941	Cargotec OYJ-B Share	353,787	11,354,776
Uniper SE	444,933	8,672,413	Auto1 Group SE	1,021,908	11,038,048
Norma Group SE	306,583	8,356,333	DWS Group Gmbh & Co		
Siltronic AG	56,451	8,351,396	Kгаа	316,590	10,873,285
Dermapharm Holding SE	127,944	8,086,668	Deutsche Pfandbriefbank AG	895,231	10,756,848
Novo Nordisk A/S-B	65,754	7,467,892	Lotus Bakeries	1,877	9,864,300
Nordea Bank ABP	728,836	7,055,498	Van Lanschot Kempen Nv	333,736	8,786,824
Omv AG	137,116	6,905,458	Aareal Bank AG	263,079	8,544,273
Navigator Co SA/The	1,601,393	6,680,417	KBC Ancora	192,198	8,387,397
Suedzucker AG	444,721	6,536,416	Henkel Ag & Co Kгаа Vor- Pref	99,348	8,365,316
Lotus Bakeries	1,217	6,500,530	Siltronic AG-Tend	56,451	8,351,396
Recticel	282,296	5,944,581	Bekaert NV	212,339	7,880,695
Greenvolt-Energias			Dermapharm Holding Se	132,573	6,732,602
Renovavei	811,616	5,938,151	Krones AG	67,683	6,386,243
Telenet Group Holding NV	216,476	5,771,751	Norma Group SE	239,305	6,374,235

In accordance with the UCITS Regulations the annual report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the year or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM MSCI AC Asia Pacific Ex Japan Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Volkswagen AG-Pref	18,335	2,909,714	Bayer AG-Reg	61,541	4,309,594
Relx Plc	95,379	2,696,403	Rwe AG	73,158	3,143,887
Shell Plc	97,229	2,645,743	Allianz SE-Reg	11,790	2,876,491
Nokia OYJ	457,385	2,478,672	Shell Plc	97,229	2,757,794
Airbus SE	21,315	2,442,552	Deutsche Lufthansa-Reg	349,670	2,736,455
Stellantis NV	140,919	2,066,289	Unilever Plc	53,143	2,729,276
Amazon.Com Inc	714	2,038,288	Jde Peets NV	81,661	2,466,521
Meta Platforms Inc-Class A	10,000	1,967,050	Deutsche Bank Ag-Registered	169,745	1,960,092
Fresenius SE & Co Kga	39,388	1,661,913	Airbus SE	16,253	1,895,070
Deutsche Post AG-Reg	26,131	1,557,132	NN Group NV - W/I	34,828	1,771,623
Apple Inc	10,160	1,457,300	Sampo OYJ-A Shares	36,456	1,753,380
Neste OYJ	31,832	1,402,824	Amazon.Com Inc	714	1,585,266
Jde Peets NV	45,000	1,367,189	Proximus	70,690	1,444,715
Allianz SE-Reg	5,759	1,350,954	Fresenius SE & Co Kga	39,388	1,435,930
Sampo OYJ-A Shares	26,794	1,345,414	Stellantis NV	95,222	1,405,579
Advanced Micro Devices	13,024	1,338,281	Ageas	27,000	1,361,045
Netflix Inc	3,665	1,322,515	Koninklijke Philips NV	44,645	1,307,071
Asml Holding NV	1,952	1,318,346	Neste OYJ	31,832	1,303,692
Wolters Kluwer	12,967	1,317,425	Covestro AG	24,165	1,284,902
ING Group NV	136,526	1,313,327	Volkswagen AG-Pref	7,826	1,264,516
Pfizer Inc	25,000	1,295,625	Wolters Kluwer	12,967	1,263,441
Deutsche Lufthansa-Reg	154,273	1,269,206	ING Group NV	136,526	1,257,313
Verizon Communications Inc	22,701	1,255,252	Bristol-Myers Squibb Co	16,150	1,250,252
Cisco Systems Inc	23,296	1,252,509	Siemens AG-Reg	7,890	1,234,086
Abbvie Inc	7,810	1,251,006	Asml Holding NV	1,952	1,224,111
Bristol-Myers Squibb Co	16,150	1,247,668	SAP SE	11,423	1,204,172
JP Morgan Chase & Co	9,387	1,241,431	Deutsche Post AG-Reg	26,131	1,172,309
Zoetis Inc	6,578	1,235,217	Verizon Communications Inc	22,701	1,152,189
Intuit Inc	2,563	1,233,995	Nokia OYJ	204,608	1,105,775
Berkshire Hathaway Inc-Class B	3,637	1,204,302	Jpmorgan Chase & Co	9,387	1,053,081
Bayer AG-Reg	18,716	1,195,558	Koninklijke Ahold Delhaize N	34,927	1,021,298
Nordea Bank ABP	122,179	1,189,579	Arcelormittal	34,737	1,013,740
Alphabet Inc-Class C	455	1,166,361	Cisco Systems Inc	23,296	993,458
Tesla Inc	1,494	1,150,141	Comcast Corp-Class A	25,151	982,021
Universal Music Group NV	40,885	1,132,750	Intuit Inc	2,563	978,079
Morgan Stanley	15,000	1,130,475	Adyen NV	505	932,767
Cvs Health Corp	11,086	1,114,753	Universal Music Group NV	40,885	924,153
Comcast Corp-Class A	25,151	1,038,233	Nordea Bank ABP	77,382	833,341
NN Group NV - W/I	19,721	1,003,862	Tag Immobilien AG	42,000	831,046
Arcelormittal	34,737	961,886	CNH Industrial NV	41,997	650,650

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM MSCI AC Asia Pacific Ex Japan Index Fund (continued)

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Ferrari NV	5,158	918,746			
Linde Plc	3,000	855,435			
Unilever Plc	17,592	801,354			
Oreilly Automotive Inc	1,173	740,662			
Target Corp	5,145	718,911			
Deutsche Bank AG- Registered	55,613	695,542			
Johnson Controls Internation	14,008	675,256			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM MSCI Emerging Markets Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Relx Plc	251,002	7,000,131	Shell Plc	201,331	5,710,533
Koninklijke Philips NV	243,130	6,111,966	Allianz SE-REG	22,735	5,628,087
Shell Plc	201,331	5,485,120	Bayer AE-REG	79,539	5,472,085
Deutsche Post AG-Reg	84,113	4,930,379	Unilever Plc	101,519	5,213,731
Ferrari NV	24,132	4,895,868	Deutsche Bank AG- Registered	476,336	5,174,743
Meta Platforms Inc-Class A	24,000	4,720,920	Covestro AG	80,001	4,188,322
Airbus SE	39,750	4,572,189	Stmicroelectronics NV	100,659	3,962,967
Microsoft Corp	15,000	4,061,250	Siemens AG-Reg	28,734	3,846,033
Nokia OYJ	724,776	3,833,666	Deutsche Post AG-REG	84,113	3,774,189
Amazon.Com Inc	1,323	3,776,828	Ferrari NV	18,200	3,607,085
Stmicroelectronics NV	100,659	3,713,027	RWE AG	77,117	3,299,225
Netflix Inc	9,240	3,334,254	NN Group NV	65,256	3,277,365
Advanced Micro Devices	28,726	2,951,740	Airbus SE	26,995	3,101,978
E.On SE	316,951	2,869,352	Amazon.Com Inc	1,323	3,094,927
Unilever Plc	62,158	2,831,289	Deutsche Lufthansa-REG	378,199	3,006,854
Volkswagen AG-Pref	17,978	2,760,603	Exor NV	39,835	2,996,873
Ing Groep NV	286,722	2,758,154	Tag Immobilien AG	141,543	2,879,553
Fresenius SE & Co Kga	65,000	2,742,569	Adyen NV	1,503	2,871,444
Jde Peets NV	90,000	2,734,377	Koninklijke Philips NV	97,138	2,701,851
Neste OYJ	61,862	2,726,234	Jde Peets NV	90,001	2,693,235
Allianz SE-Reg	11,376	2,663,883	ING Group NV	286,722	2,640,517
Nokian Renkaat OYJ	223,473	2,642,245	Bristol-Myers Squibb Co	33,650	2,605,015
Verizon Communications Inc	47,717	2,638,512	Proximus	125,661	2,568,175
Siemens AG-Reg	20,664	2,633,672	Neste OYJ	61,862	2,533,583
Asml Holding NV	3,899	2,633,315	Abbvie Inc	16,273	2,519,142
Cisco Systems Inc	48,968	2,632,765	Volkswagen AG-Pref	14,557	2,504,846
Jpmorgan Chase & Co	19,732	2,609,557	Asml Holding NV	3,899	2,463,275
Abbvie Inc	16,273	2,606,609	Verizon Communications Inc	47,717	2,444,781
Bristol-Myers Squibb Co	33,650	2,599,631	Fresenius Se & Co Kga	65,000	2,399,111
Intuit Inc	5,387	2,593,652	JP Morgan Chase & Co	19,732	2,337,749
Nordea Bank ABP	258,531	2,518,045	Koninklijke Ahold Delhaize N	76,283	2,230,586
Rwe AG	63,224	2,517,323	Arcelormittal	75,868	2,214,078
Stellantis NV	184,458	2,484,552	Ageas	44,097	2,186,099
Deutsche Bank AG- Registered	258,100	2,431,736	Intuit Inc	5,387	2,167,540
CVS Health Corp	22,942	2,306,933	Cisco Systems Inc	48,968	2,162,672
Berkshire Hathaway Inc-Cl B	6,736	2,230,458	Comcast Corp-Class A	52,053	2,107,366
Wolters Kluwer	21,889	2,221,224	Nordea Bank ABP	190,299	2,049,365
Alphabet Inc-Cl C	843	2,160,971	Sampo OYJ-A Shares	36,220	1,739,690
Comcast Corp-Class A	52,053	2,148,748	SAP SE	15,515	1,568,849

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM MSCI Emerging Markets Index Fund (continued)

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Tesla Inc	2,766	2,129,377			
Arcelormittal	75,868	2,100,825			
Nvidia Corp	13,316	2,050,797			
Bayer AG-Reg	28,641	1,877,921			
Bank Of America Corp	55,633	1,786,654			
Unitedhealth Group Inc	3,377	1,729,699			
SAP SE	14,144	1,693,848			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Factors Europe FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Amazon.Com Inc	26,667	6,957,525	Bayer AG-Reg	126,797	7,890,311
Shell Plc	225,605	5,774,448	Airbus SE	70,888	7,476,320
Meta Platforms Inc-Class A	30,000	5,309,654	Shell Plc	225,605	6,076,671
Netflix Inc	23,422	5,284,681	Allianz SE-Reg	26,814	5,948,674
Berkshire Hathaway Inc-CI B	16,975	5,119,168	Unilever Plc	131,821	5,861,777
Volkswagen AG-Pref	30,418	4,629,141	Deutsche Bank Ag-Registered	442,614	4,710,008
Airbus SE	43,290	4,570,753	Volkswagen AG-Pref	28,795	4,456,885
Linde Plc	16,349	4,456,345	RWE AG	96,719	3,831,245
Deutsche Post AG-Reg	86,799	4,274,362	Koninklijke Philips NV	139,121	3,693,318
Ferrari NV	19,864	3,765,828	Deutsche Post AG-Reg	86,799	3,607,913
Koninklijke Philips NV	130,032	3,211,293	Adyen NV	2,085	3,567,389
SAP SE	31,258	3,153,390	Stmicroelectronics NV	100,095	3,564,898
Apple Inc	23,000	3,142,367	Amazon.Com Inc	1,667	3,526,032
Relx Plc	109,183	3,009,953	Deutsche Lufthansa-Reg	488,809	3,503,048
Allianz SE-Reg	13,654	2,878,273	Ferrari NV	17,639	3,220,247
Advanced Micro Devices	29,923	2,817,887	Asml Holding NV	5,297	3,087,811
BASF SE	51,654	2,816,213	SAP SE	31,258	3,036,784
Universal Music Group NV	114,493	2,767,868	Nokia OYJ	592,708	2,950,104
Verizon Communications Inc	51,490	2,625,423	Linde Plc	11,349	2,853,706
Cisco Systems Inc	52,840	2,619,708	Neste OYJ	76,407	2,849,981
JP Morgan Chase & Co	21,292	2,596,585	Jde Peets NV	102,664	2,736,509
Zoetis Inc	14,919	2,583,328	BASF SE	51,654	2,711,297
Intuit Inc	5,813	2,580,807	Bristol-Myers Squibb Co	35,809	2,569,117
Abbvie Inc	17,318	2,574,117	Verizon Communications Inc	51,490	2,499,761
Bristol-Myers Squibb Co	35,809	2,567,090	Nordea Bank ABP	252,312	2,474,676
Nordea Bank ABP	273,935	2,520,202	Universal Music Group NV	114,493	2,457,592
Alphabet Inc-CI C	1,062	2,479,383	Arcelormittal	87,023	2,414,888
Pfizer Inc	50,000	2,478,598	Wolters Kluwer	25,561	2,381,263
Cvs Health Corp	25,853	2,471,971	Ing Groep NV	269,122	2,341,900
Wolters Kluwer	25,561	2,466,125	Koninklijke Ahold Delhaize N	87,499	2,302,099
ING Group NV	269,122	2,458,429	Jpmorgan Chase & Co	21,292	2,284,799
Tesla Inc	3,485	2,443,436	Comcast Corp-Class A	58,657	2,190,695
Comcast Corp-Class A	58,657	2,302,440	Stellantis NV	155,698	2,182,263
Nokia OYJ	449,249	2,208,750	Cisco Systems Inc	52,840	2,155,399
Arcelormittal	87,023	2,168,178	Intuit Inc	5,813	2,121,888
Morgan Stanley	30,000	2,162,657	Cnh Industrial NV	136,422	1,924,914
Deutsche Bank AG-Registered	198,208	2,110,732	Siemens AG-Reg	15,984	1,832,406
Cnh Industrial NV	136,422	1,960,624	Fortum OYJ	105,439	1,830,948

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Factors Europe FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Siemens AG-Reg	15,984	1,858,300			
Stellantis NV	144,287	1,846,296			
Chubb Ltd	9,000	1,666,780			
Stmicroelectronics NV	37,541	1,348,375			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Factors US FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Apple Inc	79,249	11,415,593	Rwe AG	299,601	11,518,197
Amazon.Com Inc	37,196	9,382,262	Apple Inc	48,000	7,380,630
Accenture Plc-CI A	27,138	7,952,506	Sampo OYJ-A Shs	161,867	7,264,265
Abbott Laboratories	66,161	7,397,462	Unilever Plc	161,322	7,224,806
Neste OYJ	186,286	7,158,971	Accenture Plc-CI A	27,138	7,210,539
ING Groep NV	704,234	6,911,030	Jde Peets NV	254,535	6,922,909
Meta Platforms Inc-Class A	37,000	6,548,574	Neste OYJ	186,286	6,877,679
Fresenius Se & Co Kga	160,227	5,684,552	Airbus SE	65,380	6,840,584
Netflix Inc	21,974	5,532,341	Deutsche Bank AG-Registered	581,038	6,372,967
SAP SE	45,186	4,449,075	Fresenius Se & Co Kga	160,227	5,608,909
Procter & Gamble Co	28,025	4,140,876	Bayer AG-Reg	88,201	5,501,534
Costco Wholesale Corp	8,341	4,102,001	Volkswagen AG-Pref	33,133	5,307,495
Morgan Stanley	51,004	4,075,283	Deutsche Lufthansa-Reg	736,532	5,248,039
Universal Music Group NV	159,998	3,867,952	Amazon.Com Inc	2,196	4,549,280
Advanced Micro Devices	40,513	3,815,161	Adyen NV	2,506	4,449,167
Pfizer Inc	76,940	3,814,066	SPA SE	45,186	4,312,330
Asml Holding NV	6,579	3,777,034	Shell Plc	200,000	4,309,471
Chubb Ltd	20,226	3,745,810	Koninklijke Dsm NV	26,241	4,204,651
Oreilly Automotive Inc	6,151	3,715,046	Ferrari NV	22,654	4,147,476
Johnson Controls Internation	80,511	3,712,308	Koninklijke Philips NV	146,321	4,012,586
Airbus SE	33,937	3,682,394	Asml Holding NV	6,579	3,908,585
Linde Plc	13,449	3,668,196	NN Group NV - W/I	76,590	3,592,719
Verizon Communications Inc	70,965	3,618,433	Bristol-Myers Squibb Co	49,637	3,561,206
Cisco Systems Inc	72,825	3,610,527	Verizon Communications Inc	70,965	3,445,242
Jpmorgan Chase & Co	29,345	3,578,659	Arcelormittal	123,778	3,434,840
Abbvie Inc	24,005	3,568,061	Universal Music Group NV	159,998	3,434,357
Zoetis Inc	20,562	3,560,452	Proximus	189,780	3,397,062
Bristol-Myers Squibb Co	49,637	3,558,397	Ageas	76,544	3,323,540
Intuit Inc	8,012	3,557,100	Koninklijke Ahold Delhaize N	124,456	3,274,437
Nn Group NV - W/I	76,590	3,447,440	Nordea Bank ABP	326,536	3,202,665
Berkshire Hathaway Inc-CI B	11,182	3,372,167	Wolters Kluwer	34,636	3,150,491
Wolters Kluwer	34,636	3,341,681	Jpmorgan Chase & Co	29,345	3,148,949
Alphabet Inc-CI C	1,399	3,266,155	Comcast Corp-Class A	80,000	2,987,804
Tesla Inc	4,592	3,219,586	Cisco Systems Inc	72,825	2,970,608
Comcast Corp-Class A	80,000	3,140,208	Stellantis NV	205,366	2,937,996
Arcelormittal	123,778	3,083,929	Intuit Inc	8,012	2,924,577
Sampo OYJ-A Shares	71,774	3,083,633	Tag Immobilien AG	149,473	2,808,598
Rwe AG	82,100	3,027,314	Covestro AG	53,780	2,561,004
Jde Peets NV	111,067	2,960,349	Allianz SE-Reg	9,302	2,030,589
Target Corp	16,786	2,243,539	BASF SE	36,657	1,947,101

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Factors US FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Cvs Health Corp	22,105	2,113,601			
Allianz SE-Reg	9,302	1,979,931			
BASF SE	36,657	1,951,985			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Factors World FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Apple Inc	76,249	10,963,502	Bayer AG-Reg	173,727	10,036,315
Deutsche Post AG-Reg	143,776	7,565,430	Airbus SE	78,553	8,893,730
Koninklijke Philips NV	299,140	7,385,332	Jde Peets NV	303,760	8,321,462
Meta Platforms Inc-Class A	36,000	6,371,585	Deutsche Bank Ag-Registered	794,071	8,166,507
Amazon.Com Inc	2,196	5,709,490	Unilever Plc	161,516	7,233,494
Netflix Inc	20,303	5,266,205	Apple Inc	45,000	6,919,341
Volkswagen Ag-Pref	32,229	4,871,795	Deutsche Post AG-Reg	143,776	6,173,084
Jde Peets NV	180,131	4,827,064	Rwe AG	140,753	5,511,347
Airbus SE	41,517	4,516,838	Koninklijke Philips Nv	201,590	5,379,549
Fresenius SE & Co Kga	121,190	4,444,446	SAP SE	52,427	5,079,832
Advanced Micro Devices	40,779	3,840,211	Exor NV	72,065	5,003,926
Cisco Systems Inc	80,000	3,813,229	NN Group NV - W/I	105,235	4,832,912
Procter & Gamble Co	25,787	3,810,197	Volkswagen AG-Pref	30,884	4,822,581
Verizon Communications Inc	75,599	3,778,382	Amazon.Com Inc	2,196	4,549,280
Asml Holding NV	6,122	3,758,296	Sampo OYJ-A Shs	101,397	4,537,271
Stmicroelectronics NV	106,901	3,753,829	Deutsche Lufthansa-Reg	630,385	4,496,391
Morgan Stanley	46,827	3,741,535	Fresenius Se & Co Kga	121,190	4,206,532
ING Group NV	369,869	3,686,962	Proximus	224,184	4,016,277
Costco Wholesale Corp	7,398	3,646,978	Adyen NV	2,259	3,957,408
Shell Plc	138,130	3,574,114	Stmicroelectronics NV	106,901	3,907,295
Intuit Inc	8,014	3,557,988	Ageas	85,639	3,776,001
Accenture Plc-Cl A	12,128	3,553,983	Shell Plc	138,130	3,720,532
Universal Music Group NV	146,795	3,548,769	Verizon Communications Inc	75,599	3,670,216
Jpmorgan Chase & Co	30,000	3,543,167	Tag Immobilien A	182,895	3,657,570
Pfizer Inc	71,089	3,524,021	Asml Holding NV	6,122	3,536,404
Abbott Laboratories	31,496	3,521,568	Siemens AG-Reg	24,745	3,427,385
Cvs Health Corp	36,453	3,485,505	Cisco Systems Inc	80,000	3,281,977
Linde Plc	12,426	3,389,174	Arcelormittal	117,388	3,257,517
Berkshire Hathaway Inc-Cl B	11,182	3,372,167	Jpmorgan Chase & Co	30,000	3,252,885
Deutsche Bank AG-Registered	325,359	3,279,487	Accenture Plc-Cl A	12,128	3,222,397
Alphabet Inc-Cl C	1,399	3,266,155	Universal Music Group NV	146,795	3,150,955
Comcast Corp-Class A	82,706	3,246,426	Koninklijke Ahold Delhaize N	118,031	3,105,396
Teslinc	4,592	3,219,586	Stellantis NV	217,042	3,080,209
SAP SE	31,141	3,120,868	Comcast Corp-Class A	82,706	3,059,301
Arcelormittal	117,388	2,924,722	Intuit Inc	8,014	2,925,307
Danaher Corp	12,200	2,899,622	Wolters Kluwer	27,740	2,523,230
Johnson & Johnson	17,071	2,884,891	Covestro AG	52,648	2,507,098
Medtronic Plc	33,613	2,852,564	Cnh Industrial NV	157,095	2,216,610

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Factors World FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Wolters Kluwer	27,740	2,676,355			
Relx Plc	89,476	2,372,654			
Cnh Industrial NV	157,095	2,097,218			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Global Defence FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 2.35% 14-15/09/2024	834,923	834,923	Italy BTPS I/L 2.35% 14-15/09/2024	1,400,000	1,572,896
Italy BTPS 5% 09-01/03/2025	351,063	351,063	Italy BTPS 5% 09-01/03/2025	1,100,000	1,227,132
Italy CCTS EU 19-15/01/2025 FRN	231,212	231,212	Italy BTPS 1.45% 18-15/05/2025	450,000	456,400
			Unicredit SPA 0.5% 19-09/04/2025	450,000	430,399
			Intesa Sanpaolo 2.855% 15-23/04/2025	350,000	357,623
			Italy CCTS EU 19-15/01/2025 FRN	230,000	241,411

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Global Defence FAM Fund 2023

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 2.6% 07-15/09/2023	900,000	1,004,724	Italy BTPS I/L 2.6% 07-15/09/2023	4,850,000	5,378,169
			Italy BTPS I/L 2.35% 14-15/09/2024	4,250,000	4,789,401
			Italy BTPS I/L 1.3% 17-15/05/2028	2,750,000	3,047,354
			Italy BTPS I/L 3.1% 11-15/09/2026	1,400,000	1,707,644
			Italy 6.875% 93-27/09/2023	700,000	700,985
			Italy BTPS 0.1% I/L 18-15/05/2023	400,000	426,920

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Global Defence FAM Fund 2023

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
			Italy BTPS I/L 2.35% 14-15/09/2024	3,538,000	4,019,446
			Italy BTPS I/L 3.1% 11-15/09/2026	2,452,000	2,962,905
			Unicredit SPA 6.95% 12-31/10/2022	2,034,000	2,170,386
			Intesa Sanpaolo 6.625% 13-13/09/2023	1,674,000	1,864,159
			Banco BPM SPA 1.75% 18-24/04/2023	900,000	918,128
			Italy BTPS I/L 2.6% 07-15/09/2023	693,000	752,247
			Amco SPA 1.5% 20-17/07/2023	728,000	747,004
			Caixabank 1.75% 18-24/10/2023	600,000	614,238
			Mediobanca Intl 18-29/03/2024 SR	580,000	552,155
			Amco SPA 1.5% 20-17/07/2023	467,000	479,935

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Global Defence FAM Fund 2023 II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
			Italy BTPS I/L 3.1% 11- 15/09/2026	2,900,000	3,548,412
			Italy BTPS I/L 1.3% 17- 15/05/2028	1,500,000	1,683,461
			Mediobanca Intl 18- 29/03/2024 SR	690,000	647,289
			Mediobanca SPA 18- 13/07/2024 SR	580,000	582,534
			Unicredit SPA 6.95% 12- 31/10/2022	300,000	319,143

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Global Defence FAM Fund 2024

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Unicredit SPA 6.95% 12-31/10/2022	292,000	305,870	Society Lloyds 4.75% 14-30/10/2024	1,304,000	1,633,425
			Italy BTPS UL 2.35% 14-15/09/2024	1,323,000	1,512,984
			Italy BTPS I/L 2.35% 14-15/09/2024	1,227,000	1,382,728
			Mediobanca SPA 18-13/07/2024 SR	1,184,000	1,139,864
			Unicredit SPA 6.95% 12-31/10/2022	846,000	902,182
			Italy BTPS I/L 3.1% 11-15/09/2026	680,000	827,811
			Italy BTPS UI 3.1% 11-15/09/2026	424,000	516,880
			Mediobanca Intl 18-29/03/2024 SR	334,000	316,314

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Smart Global Defence FAM Fund 2024 USD

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
			Italy BTPS I/L 3.1% 11-15/09/2026	1,771,000	2,354,613
			Italy BTPS I/L 1.3% 17-15/05/2028	1,605,000	1,992,415
			Intesa Sanpaolo 5.017% 14-26/06/2024	801,000	809,234
			Unicredit SPA 6.95% 12-31/10/2022	687,000	802,645
			Lloyds Bk Gr Plc 4.582% 16-10/12/2025	645,000	681,041
			Italy BTPS I/L 2.35% 14-15/09/2024	296,000	353,393

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Target China Coupon 2026 FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Sanofi	492,704	50,521,868	Siemens AG-Reg	314,261	44,176,396
Michelin (Cgde)	1,567,081	48,105,981	BASF SE	617,071	31,638,913
Proximus	2,773,933	46,835,864	Sanofi	270,910	27,935,753
Engie	3,729,488	45,365,492	Allianz Se-Reg	126,757	27,785,134
Societe Generale SA	1,864,512	43,359,382	Michelin (Cgde)	786,425	24,382,544
Norsk Hydro ASA	2,730,538	25,022,211	Proximus	1,367,871	23,588,935
Merck Kga	143,254	24,861,732	Bayer AG-Reg	325,233	21,895,268
Orange	2,227,825	24,742,224	Tag Immobilien AG	1,089,902	21,887,851
Credit Agricole SA	2,492,220	24,715,346	RWE AG	496,165	20,068,873
Vinci SA	260,437	24,650,362	Deutsche Boerse AG	119,003	19,454,864
Veolia Environnement	880,417	24,475,593	Ageas	411,848	18,885,414
Yara International Asa	475,941	24,350,994	Arcelormittal	606,172	18,439,988
Allianz SE-Reg	126,757	24,170,465	Nn Group NV - W/I	393,105	18,229,096
Danone	436,079	24,132,612	Volkswagen AG-Pref	109,789	17,229,708
Henkel Ag & Co Kga Vor- Pref	380,039	22,597,119	Deutsche Bank AG- Registered	1,636,586	17,201,888
Delivery Hero SE	486,214	21,316,236	Infineon Technologies AG	496,249	16,965,485
Tag Immobilien AG	969,261	21,010,985	Fresenius Medical Care AG & Muenchener Rueckver AG- Reg	258,897	16,446,965
DNB Bank ASA	971,844	20,035,544	E.On SE	66,770	16,224,837
Telenor ASA	1,011,013	13,918,415	Bayerische Motoren Werke AG	1,570,907	16,032,362
ASML Holding NV	26,079	13,803,129	SAP SE	202,087	15,839,259
Asr Nederland NV	272,273	11,503,534	Fresenius SE & Co Kga	154,541	15,407,735
Arcelormittal	362,754	9,844,257	KBC Group NV	411,992	14,423,419
Totalenergies SE	212,681	9,726,966	Deutsche Post AG-Reg	223,661	14,056,291
Orkla ASA	933,736	7,727,470	Adidas AG	346,451	14,032,774
Sartorius AG-Vorzug	19,597	7,515,450	Asr Nederland NV	66,189	13,431,984
Evonik Industries AG	319,520	7,179,933	Covestro AG	272,273	11,734,966
			Evonik Industries AG	230,525	10,668,312
			Continental AG	412,116	10,184,040
			Heidelbergcement AG	148,055	9,575,334
			Mtu Aero Engines AG	178,148	9,540,434
			Siemens Energy AG	45,260	8,534,618
			Koninklijke Ahold Delhaize N	393,507	7,514,002
			ASML Holding NV	248,780	7,398,205
				11,430	6,417,938

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

ESG Target Global Coupon 2026 FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Telenor ASA	1,303,564	17,945,906	Siemens AG-Reg	104,547	14,688,854
DNB Bank ASA	858,355	17,695,853	BASF SE	228,118	11,690,872
Yara International ASA	341,955	17,495,749	Allianz SE-Reg	45,822	10,044,182
Michelin (Cgde)	561,895	17,475,076	Proximus	597,494	10,043,592
Proximus	1,029,648	17,418,846	Muenchener Rueckver AG- Reg	40,194	9,759,103
Orange	1,502,513	17,002,894	Volkswagen AG-Pref	62,340	9,419,574
Vinci SA	96,198	9,105,141	Michelin (Cgde)	283,223	9,003,238
Engie	740,895	9,012,247	Aegon NV	1,753,984	8,673,785
Danone	161,075	8,913,891	DNB Bank ASA	420,306	7,907,343
Credit Agricole SA	895,307	8,878,760	Tag Immobilien AG	393,723	7,905,958
Orkla ASA	1,063,239	8,799,219	Nn Group NV - W/I	172,049	7,841,993
Veolia Environnement	320,236	8,793,681	E.On SE	735,477	7,498,188
Sanofi	84,747	8,747,585	Deutsche Bank AG- Registered	654,968	7,294,077
Totalenergies SE	189,305	8,657,864	Bayerische Motoren Werke AG	90,520	7,084,095
Tag Immobilien AG	393,723	8,417,798	Ageas	152,876	7,015,480
UCB SA	76,261	7,778,622	Adyen NV	3,993	6,899,904
Akzo Nobel N.V.	88,913	7,157,497	Infineon Technologies AG	201,261	6,875,076
Ageas	155,801	6,399,883	Arcelormittal	230,589	6,751,646
Commerzbank AG	804,321	5,783,872	Deutsche Post AG-Reg	166,931	6,748,186
Ing Groep NV	545,527	5,050,489	Porsche Automobil Hldg-Prf	82,124	6,734,860
Delivery Hero SE	77,739	4,264,293	Deutsche Boerse AG	39,272	6,422,936
Asml Holding NV	7,474	3,893,954	Adidas AG	30,618	6,197,083
Volkswagen AG-Pref	27,877	3,786,812	Koninklijke Philips NV	218,264	5,949,877
Muenchener Rueckver AG- Reg	16,818	3,703,324	Evonik Industries AG	232,171	5,839,101
Allianz SE-Reg	18,395	3,457,156	Vonovia SE	144,920	5,792,452
Adyen NV	1,813	3,249,778	Koninklijke Ahold Delhaize N	213,008	5,735,240
Arcelormittal	110,700	3,074,504	SAP SE	52,736	5,250,396
Koninklijke Philips NV	103,859	3,046,394	ING Group NV	545,527	4,747,176
			Totalenergies SE	48,012	2,493,489
			BNP Paribas	48,497	2,489,955

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

ESG Target Global Coupon 2026 FAM Fund II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Orange	2,976,893	33,729,958	Allianz SE-Reg	152,800	33,450,784
Michelin (Cgde)	1,054,170	32,919,751	Koninklijke Ahold Delhaize N	986,518	29,334,557
Yara International ASA	637,123	32,597,692	Ing Groep NV	2,634,348	24,489,522
BNP Paribas	618,799	31,147,494	Wolters Kluwer	182,138	17,866,501
Proximus	1,546,969	26,576,777	Nn Group NV - W/I	373,458	17,657,686
DNB Bank ASA	971,844	20,035,543	Michelin (Cgde)	532,094	17,041,490
KBC Group NV	335,700	19,088,780	KBC Group NV	255,110	17,034,525
Vinci SA	182,155	17,240,971	Aegon NV	3,445,255	17,018,251
Engie	1,402,924	17,065,168	Evonik Industries AG	641,677	16,145,236
Danone	305,003	16,878,866	Sanofi	178,333	15,801,649
Norsk Hydro ASA	1,827,630	16,748,107	Deutsche Bank AG-Registered	1,363,722	15,045,123
Societe Generale SA	736,105	16,580,765	Sampo OYJ-A Shs	298,630	14,337,226
Credit Agricole SA	1,668,117	16,542,716	Fresenius SE & Co Kga	404,919	14,176,715
Veolia Environnement	597,786	16,389,709	Asml Holding NV	26,938	14,130,115
Koninklijke Ahold Delhaize N	566,807	16,165,336	Ageas	307,826	14,122,659
Akzo Nobel N.V.	192,669	15,995,380	ABN Amro Bank NV-CVA	1,106,250	12,976,402
Sanofi	164,187	14,267,850	Koninklijke Philips NV	454,210	12,892,146
Asml Holding NV	26,938	14,034,698	Deutsche Post AG-Reg	306,452	12,467,460
Telenor ASA	1,011,031	13,918,662	Proximus	703,653	11,989,612
Sampo OYJ-A Shs	298,630	12,867,967	Akzo Nobel N.V.	145,619	11,235,728
Ageas	202,103	8,247,823	Vopak	385,604	10,778,784
Evonik Industries AG	322,302	7,976,975	Puma SE	132,152	10,292,736
Orkla ASA	933,736	7,727,470	Sartorius AG-Vorzug	24,541	9,701,612
UCB SA	49,766	5,076,132	Totalenergies SE	167,207	8,671,838

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Bluestar Global Logistics Index FAM Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
E.On SE	127,135	1,332,501	Elia Group SA/NV	5,700	916,196
Volkswagen AG-Pref	6,852	1,245,049	E.On SE	82,235	887,239
Asml Holding NV	1,435	950,328	Infineon Technologies AG	21,833	852,230
Asr Nederland NV	20,491	942,163	Anheuser-Busch Inbev SA/NV	13,962	805,153
Nokia OYJ	192,198	935,265	Asml Holding NV	1,435	797,946
Infineon Technologies AG	21,833	868,975	Volkswagen AG-Pref	3,777	584,367
Fortum OYJ	48,522	838,487	Nordea Bank ABP	45,000	494,820
Nn Group NV - W/I	12,389	615,830	Kesko OYJ-B Shs	18,350	491,555
Merck Kgaa	2,955	529,745	Van Lanschot Kempen NV	17,000	468,227
Heineken NV	5,287	520,028	Koninklijke Kpn NV	126,990	467,394
Anheuser-Busch Inbev SA/NV	7,862	507,163	Aperam	12,500	466,946
Deutsche Bank AG-Registered	43,000	479,932	Asr Nederland NV	9,750	464,901
Nordea Bank ABP	45,000	470,795	Sampo OYJ-A Shs	9,928	464,893
Aperam	12,500	469,738	Bayer AG-Reg	6,810	429,336
Boskalis Westminster	13,500	466,345	Shell Plc	15,000	428,478
Fresenius SE & Co Kgaa	13,500	465,210	Allianz SE-Reg	1,715	382,846
Neste OYJ	10,000	461,718	Nn Group NV - W/I	7,441	370,154
Acomo NV	18,500	458,509	Brenntag SE	4,030	310,115
Wolters Kluwer	4,500	454,545	Hannover Rueck SE	2,000	309,004
Upm-Kymmene OYJ	13,000	454,072	Kone OYJ-B	5,360	300,238
Van Lanschot Kempen NV	17,000	448,226	Sofina	1,000	293,615
Gea Group AG	12,045	441,311	Adidas AG	1,508	289,232
Vib Vermoegen A	13,100	438,655	Unilever Plc	6,220	283,159
Intertrust NV	21,011	431,662	Evonik Industries AG	10,000	271,748
Telenet Group Holding NV	16,510	431,476	SAP SE	2,630	258,151
Allianz SE-Reg	1,715	425,465	Sartorius AG-Vorzug	590	253,209
Kesko OYJ-B Shs	16,003	415,892	Rational AG	390	238,931
Elisa OYJ	6,995	415,518	Mercedes-Benz Group AG	3,200	214,995
Adidas AG	1,508	404,203	Uniper SE	8,630	205,151
Shell Plc	15,000	391,930	Nokian Renkaat OYJ	15,000	199,570
Elia Group SA/Nv	2,450	372,277	Fortum OYJ	10,000	186,640
Bayer AG-Reg	4,938	331,190	BASF SE	3,314	175,530
Unilever Plc	6,220	301,725			
Nokian Renkaat OYJ	15,000	262,386			
Prosus NV	4,500	248,722			
Mercedes-Benz Group AG	3,200	218,200			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM Euro Inflation-linked Government Bond Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 0.1% 21-25/07/2031	5,250,000	6,153,101	Deutschland Rep 1.5% 14-15/05/2024	4,000,000	4,134,029
Spain I/L Bond 0.7% 18-30/11/2033	4,350,000	4,881,595	Deutschland I/L 0.1% 12-15/04/2023	2,886,977	3,048,427
Deutschland Rep 1.5% 14-15/05/2024	4,000,000	4,117,680	Spain I/L Bond 0.7% 18-30/11/2033	748,000	829,241
Deutschland I/L 0.5% 14-15/04/2030	3,170,000	3,845,489	France O.A.T.I/L 0.1% 18-25/07/2036	300,000	366,304
France O.A.T.I/L 0.7% 14-25/07/2030	2,880,000	3,486,346			
Deutschland I/L 0.1% 12-15/04/2023	3,150,000	3,341,810			
France O.A.T.I/L 1.85% 11-25/07/2027	2,400,000	2,956,696			
Deutschland I/L 0.1% 15-15/04/2026	2,400,000	2,694,866			
France O.A.T.I/L 1.8% 07-25/07/2040	1,650,000	2,621,101			
Deutschland I/L 0.1% 15-15/04/2046	1,510,000	2,354,637			
France O.A.T. 0.1% 20-01/03/2026	2,000,000	2,197,615			
France O.A.T.I/L 2.1% 07-25/07/2023	2,000,000	2,179,610			
Italy BTPS I/L 2.6% 07-15/09/2023	1,950,000	2,160,073			
Italy BTPS I/L 2.55% 09-15/09/2041	1,470,000	2,124,546			
France O.A.T.I/L 0.1% 22-25/07/2053	1,550,000	2,013,085			
Spain I/L Bond 1% 15-30/11/2030	1,650,000	1,992,217			
Italy BTPS I/L 2.35% 04-15/09/2035	1,500,000	1,982,928			
France O.A.T. 0.1% 17-01/03/2028	1,700,000	1,904,857			
Italy BTPS I/L 1.25% 15-15/09/2032	1,650,000	1,885,318			
Italy BTPS I/L 1.3% 17-15/05/2028	1,670,000	1,883,829			
France O.A.T. 0.1% 16-25/07/2047	1,400,000	1,841,435			
Spain I/L Bond 1.8% 14-30/11/2024	1,550,000	1,768,084			
France O.A.T. I/L 0.25% 13-25/07/2024	1,600,000	1,756,997			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

FAM Euro Inflation-linked Government Bond Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Spain I/L Bond 0.65% 17-30/11/2027	1,500,000	1,709,002			
Italy BTPS I/L 2.35% 14-15/09/2024	1,500,000	1,703,788			
Italy BTPS I/L 3.1% 11-15/09/2026	1,400,000	1,702,393			
Italy BTPS 0.1% 22-15/05/2033	1,600,000	1,701,355			
France O.A.T.I/L 0.1% 15-01/03/2025	1,470,000	1,595,698			
France O.A.T.I/L 3.15% 02-25/07/2032	1,050,000	1,587,470			
France O.A.T.I/L 3.4% 99-25/07/2029	1,100,000	1,549,694			
Italy BTPS 0.4% 19-15/05/2030	1,400,000	1,491,231			
France O.A.T.I/L 0.1% 18-25/07/2036	1,130,000	1,355,890			
Italy BTPS 0.65% 20-15/05/2026	1,250,000	1,354,068			
Italy BTPS 0.1% I/L 18-15/05/2023	1,250,000	1,319,146			
France O.A.T. 0.1% 19-01/03/2029	1,150,000	1,315,834			
Deutschland I/L 0.1% 21-15/04/2033	1,020,000	1,252,374			
France O.A.T. 0.1% 20-01/03/2036	760,000	895,969			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

ESG Target Global Coupon 2026 FAM Fund III

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Ageas	547,372	24,212,466	Aegon NV	4,206,673	21,344,924
KBC Group NV	376,515	23,610,933	Nn Group NV - W/I	398,423	19,004,777
Michelin (Cgde)	606,734	18,613,689	Ageas	402,192	18,452,569
Aegon NV	4,206,673	18,345,301	KBC Group NV	237,001	14,869,443
Norsk Hydro ASA	1,994,410	18,276,452	Universal Music Group NV	425,174	10,243,197
Telenor ASA	1,325,204	18,243,820	UCB SA	88,403	10,064,682
Dnb Bank ASA	872,605	17,989,631	Koninklijke KPN NV	2,917,864	9,576,430
Nn Group NV - W/I	398,423	17,917,082	JDE Peets NV	344,039	9,467,953
Yara International ASA	347,632	17,786,206	Michelin (Cgde)	304,466	9,441,478
Orange	1,496,725	16,930,029	Asm International NV	29,117	9,350,925
BNP Paribas	218,995	10,356,424	Solvay SA	104,651	9,284,542
Prosus NV	217,125	10,306,002	Koninklijke Ahold Delhaize N	305,986	9,204,059
Solvay SA	104,651	9,777,760	Heineken NV	105,590	9,177,883
Vinci SA	101,988	9,640,025	Imcd NV	60,822	9,047,273
Veolia Environnement	350,063	9,602,923	Koninklijke Dsm Nv	56,780	9,042,215
Universal Music Group NV	425,174	9,336,821	Adyen NV	5,189	8,966,592
Engie	764,363	9,297,712	Groupe Bruxelles Lambert SA	96,631	8,938,368
Just Eat Takeaway	291,834	9,281,780	ABN Amro Bank NV-CVA	776,270	8,880,529
Jde Peets NV	344,039	9,268,208	Sofina	27,473	8,796,855
Danone	166,177	9,196,235	Dnb Bank ASA	416,582	7,837,282
Sofina	27,473	9,142,467	Norsk Hydro ASA	827,854	6,018,823
Siemens AG-Reg	78,648	9,121,771	Prosus NV	124,093	5,747,367
Groupe Bruxelles Lambert SA	96,631	9,054,325	Akzo Nobel N.V.	62,042	4,811,978
Imcd NV	60,822	9,050,314			
Societe Generale SA	401,639	9,046,918			
Credit Agricole SA	910,170	9,026,156			
Koninklijke DSM NV	56,780	9,022,342			
UCB SA	88,403	8,999,425			
Heineken NV	105,590	8,968,815			
ABN Amro Bank NV-CVA	776,270	8,965,919			
Adyen NV	5,189	8,951,025			
Orkla ASA	1,080,890	8,945,297			
Asm International NV	29,117	8,928,256			
Sanofi	86,154	8,892,816			
Totalenergies SE	193,723	8,822,145			
Koninklijke Ahold Delhaize N	305,986	8,790,978			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

ESG Target Global Coupon 2026 FAM Fund III (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Koninklijke KPN NV	2,917,864	8,750,674			
Proximus	559,028	7,544,083			
Deutsche Bank AG- Registered	629,551	6,421,420			
Akzo Nobel N.V.	62,042	5,006,789			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Ultra Short Term Bond SRI FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy CCTS EU 15-15/06/2022 FRN	12,000,000	12,016,200	Italy CCTS EU 15-15/06/2022 FRN	8,000,000	8,008,880
French BTF 0% 21-16/03/2022	3,500,000	3,500,393	Italy CCTS EU 15-15/06/2022 FRN	4,000,000	4,004,136
Enel Finance International NV 0% 30/06/2	2,100,000	2,100,018	French BTF 0% 21-16/03/2022	3,500,000	3,500,000
Danske Bank A/S 1.375% 19-24/05/2022	2,000,000	2,006,180	Enel Finance International NV 0% 30/06/2	2,100,000	2,100,000
Criteria Caixa 1.625% 15-21/04/2022	2,000,000	2,003,100	Fidelity National Information Services I	2,000,000	2,000,000
Ald SA 0.875% 17-18/07/2022	2,000,000	2,003,042	Snam SPA 0% 30/03/2022	2,000,000	2,000,000
Fidelity National Information Services I	2,000,000	2,000,511	Schneider Electric SE 0% 04/04/2022 Neuc	2,000,000	2,000,000
Inmobiliaria Colonial SA 0% 26/04/2022	2,000,000	2,000,470	BMW US Cap Llc 0.625% 15-20/04/2022	2,000,000	2,000,000
Snam SPA 0% 30/03/2022	2,000,000	2,000,200	Criteria Caixa 1.625% 15-21/04/2022	2,000,000	2,000,000
Schneider Electric SE 0% 04/04/2022 Neuc	2,000,000	2,000,147	Inmobiliaria Colonial SA 0% 26/04/2022	2,000,000	2,000,000
Bmw Finance NV 0.125% 19-13/07/2022	1,768,000	1,768,448	Danske Bank A/S 1.375% 19-24/05/2022	2,000,000	2,000,000
Banq Fed Crd Mut 0.75% 19-15/06/2023	1,500,000	1,514,745	Toyota Fin Austr 1.584% 20-21/04/2022	1,695,000	1,695,000
Sanofi 0.5% 18-21/03/2023	1,500,000	1,507,450	Endesa SA 0% 04/04/2022	1,500,000	1,500,000
Endesa SA 0% 23/05/2022	1,500,000	1,500,487	Endesa SA 0% 21/04/2022	1,500,000	1,500,000
Endesa SA 0% 21/04/2022	1,500,000	1,500,413	ENBW International Finance Bv 0% 05/05/2	1,500,000	1,500,000
Endesa SA 0% 13/05/2022	1,500,000	1,500,209	Endesa SA 0% 13/05/2022	1,500,000	1,500,000
Enbw International Finance BV 0% 05/05/2	1,500,000	1,500,188	Endesa SA 0% 23/05/2022	1,500,000	1,500,000
Enbw International Finance BV 0% 06/06/2	1,500,000	1,500,160	ENBW International Finance BV 0% 06/06/2	1,500,000	1,500,000
Endesa SA 0% 04/04/2022	1,500,000	1,500,063	Amundi Euro Liquidity Sri - Z C	1	1,239,467
Italy BTPS 0% 21-15/04/2024	1,500,000	1,483,680	Barclays Plc 1.5% 14-01/04/2022	1,200,000	1,218,147
			Bayer Cap Corpnv 0.625% 18-15/12/2022	1,200,000	1,205,732
			Bmw Finance NV 0.375% 18-10/07/2023	1,200,000	1,201,759
			Sparebank I Smn 0.5% 17-09/03/2022	1,200,000	1,200,000

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Ultra Short Term Bond SRI FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
			Kinder Morgan 1.5% 15- 16/03/2022	1,200,000	1,200,000
			Societe Generale 1% 16- 01/04/2022	1,200,000	1,200,000
			Mediobanca SPA 17- 18/05/2022	1,200,000	1,200,000

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Enhanced Ultra Short Term Bond SRI FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy CCTS EU 15/06/2022 FRN	10,000,000	10,013,400	Italy Ccts Eu 15/06/2022 FRN	10,000,000	10,005,323
Letras 0% 08/04/2022	10,000,000	10,004,968	Letras 0% 08/04/2022	10,000,000	10,000,000
Fidelity Natl In 0.75% 21/05/2023	2,818,000	2,832,444	Endesa SA 0% 13/05/2022	2,500,000	2,500,000
Endesa SA 0% 13/05/2022	2,500,000	2,500,687	Endesa SA 0% 13/04/2022	2,000,000	2,000,000
E.On SE 0% 16/05/2022	2,000,000	2,000,810	Enbw International Finance BV 0% 09/05/2	2,000,000	2,000,000
Endesa SA 0% 13/04/2022	2,000,000	2,000,500	E.On SE 0% 16/05/2022	2,000,000	2,000,000
E.On SE 0% 16/06/2022	2,000,000	2,000,431	E.On SE 0% 16/06/2022	2,000,000	2,000,000
Enbw International Finance BV 0% 09/05/2	2,000,000	2,000,258	Enagas Fin SA 2.5% 11/04/2022	1,900,000	1,900,000
Enagas Fin SA 2.5% 11/04/2022	1,900,000	1,904,465	Banq Fed Crd Mut 1% 23/05/2025	1,300,000	1,281,260
FCA Bank Ie 0.5% 20- 18/09/2023	1,700,000	1,706,865	BASF SE 0.75% 17/03/2026	1,200,000	1,161,181
UBS Group 03/11/2026 FRN	1,500,000	1,443,408	Loreal SA 0.375% 29/03/2024	1,100,000	1,101,485
E.On SE 0.375% 20/04/2023	1,400,000	1,406,025	Banq Fed Crd Mut 0.75% 15/06/2023	1,000,000	1,014,937
Ald SA 1.25% 02/03/2026	1,400,000	1,397,830	ABN Amro Bank Nv 0.5% 17/07/2023	1,000,000	1,009,479
Italy BTPS 1.75% 01/07/2024	1,300,000	1,340,911	Engie SA 0% 17/03/2022	1,000,000	1,000,000
Leaseplan Corp 0.25% 23/02/2026	1,400,000	1,332,500	Neucp Enel Finance International	1,000,000	1,000,000
Banq Fed Crd Mut 1% 23/05/2025	1,300,000	1,299,116	NV 0% 23/03/2	1,000,000	1,000,000
Volkswagen Bank 1.875% 31/01/2024	1,200,000	1,222,766	Enbw International Finance BV 0% 07/04/2	1,000,000	1,000,000
BASF SE 0.75% 17/03/2026	1,200,000	1,198,776	Enel Finance International NV 0% 11/04/2	1,000,000	1,000,000
Caixabank 0.625% 01/10/2024	1,200,000	1,193,328	EDP Finance BV 0% 11/04/2022	1,000,000	1,000,000
Arval Service 0% 30/09/2024	1,200,000	1,182,276	Enel Finance International NV 0% 25/04/2	1,000,000	1,000,000
			Rwe AG 0% 09/05/2022	1,000,000	1,000,000
			Mercedes Benz Int 0.25% 18-11/05/2022	1,000,000	1,000,000
			Enbw International Finance BV 0% 16/05/2	1,000,000	1,000,000
			Enel Finance International NV 0% 30/05/2	1,000,000	1,000,000
			Enbw International Finance BV 0% 09/06/2	1,000,000	1,000,000
			Evonik Industries AG 0% 13/06/2022	1,000,000	1,000,000

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
			Enbw International Finance BV 0% 16/06/2	1,000,000	1,000,000
			Fluvius System Operator CVBA 0% 17/06/20	1,000,000	1,000,000
			Sparebank 1 Sr 0.625% 25/03/2024	1,000,000	991,659
			Santan Cons Fin 0.375% 17/01/2025	1,000,000	966,113
			Mizuho Financial 1.631% 08/04/2027	1,000,000	958,434
			Sanofi 0.875% 06/04/2025	900,000	897,846
			BMW Finance Nv 0.375% 10/07/2023	800,000	801,549
			Linde Plc 1% 31/03/2027	800,000	794,328
			Italy BTPS 3.75% 01/09/2024	700,000	741,541

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

ESG Target Global Coupon 2026 Fineco AM Fund IV

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Orange	982,952	11,493,224	Volkswagen AG-Pref	42,435	6,696,243
NN Group NV - W/I	246,328	11,400,060	ING Group NV	85,625	845,842
Deutsche Bank AG-Registered	1,111,549	11,400,047			
Volkswagen AG-Pref	77,142	11,400,045			
BNP Paribas	203,856	10,574,011			
Proximus	386,231	6,184,388			
Fresenius SE & Co Kga	187,024	5,916,264			
Sampo OYJ-A Shs	131,425	5,600,019			
ING Group NV	563,042	5,600,016			
Totalenergies SE	103,800	5,600,010			
Allianz SE-Reg	28,357	5,599,940			
KBC Group NV	92,760	5,513,654			
Societe Generale SA	221,699	5,513,654			
Veolia Environnement	211,170	5,513,649			
Engie	431,360	5,513,644			
Elisa OYJ	101,242	5,513,639			
Koninklijke KPN NV	1,532,388	5,211,652			
Aegon NV	1,214,493	5,013,427			
Ageas	122,848	5,013,427			
Siemens AG-Reg	8,011	981,988			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland I/L 0.5% 14-15/04/2030	307,789	360,498	Italy BTPS 0.1% I/L 18-15/05/2023	104,000	108,136
France O.A.T.I/L 1.85% 11-25/07/2027	293,408	352,373			
France O.A.T.I/L 0.7% 14-25/07/2030	239,576	278,790			
Deutschland I/L 0.1% 15-15/04/2026	246,490	270,598			
France O.A.T.I/L 2.1% 07-25/07/2023	249,348	270,399			
France O.A.T. I/L 0.25% 13-25/07/2024	246,675	268,236			
Italy BTPS I/L 2.6% 07-15/09/2023	244,000	267,512			
France O.A.T.I/L 1.8% 07-25/07/2040	172,030	244,893			
Italy BTPS I/L 1.3% 17-15/05/2028	221,000	239,252			
Spain I/L Bond 1% 15-30/11/2030	203,000	229,460			
Italy BTPS I/L 2.55% 09-15/09/2041	175,000	223,430			
Deutschland I/L 0.1% 15-15/04/2046	165,493	220,587			
Spain I/L Bond 0.7% 18-30/11/2033	203,000	220,140			
Italy BTPS I/L 2.35% 04-15/09/2035	182,000	218,046			
France O.A.T.I/L 3.15% 02-25/07/2032	150,576	216,626			
Italy BTPS I/L 1.25% 15-15/09/2032	203,000	215,439			
France O.A.T. 0.1% 17-01/03/2028	192,585	213,976			
Spain I/L Bond 0.65% 17-30/11/2027	187,000	205,545			
Italy BTPS I/L 3.1% 11-15/09/2026	174,000	205,148			
Spain I/L Bond 1.8% 14-30/11/2024	182,000	204,478			
Italy BTPS I/L 2.35% 14-15/09/2024	183,000	204,032			
France O.A.T. 0.1% 16-25/07/2047	180,543	203,244			
Italy BTPS 0.4% 19-15/05/2030	191,000	191,063			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T.I/L 0.1% 15-01/03/2025	167,834	181,910			
France O.A.T. 0.1% 20-01/03/2026	163,681	178,721			
France O.A.T.I/L 3.4% 99-25/07/2029	127,776	176,441			
France O.A.T.I/L 0.1% 18-25/07/2036	143,644	157,727			
France O.A.T. 0.1% 19-01/03/2029	136,585	150,593			
France O.A.T. 0.1% 21-25/07/2031	135,984	150,264			
Italy BTPS 0.1% I/L 18-15/05/2023	124,000	130,299			
Italy BTPS 0.65% 20-15/05/2026	120,000	127,176			
Italy BTPS 0.1% 22-15/05/2033	108,000	99,675			
Deutschland I/L 0.1% 21-15/04/2033	78,962	91,354			
France O.A.T. 0.1% 20-01/03/2036	79,610	88,913			
Spain I/L Bond 0.15% 18-30/11/2023	75,000	80,030			
Italy BTPS I/L 0.15% 21-15/05/2051	97,000	73,940			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 4.25% 25/10/2023	235,111	246,326			
France O.A.T. 0% 25/03/2025	250,075	240,789			
France O.A.T. 0.5% 25/05/2025	226,490	220,716			
France O.A.T. 0% 25/03/2024	222,532	218,891			
France O.A.T. 1.75% 25/11/2024	201,419	203,825			
France O.A.T. 2.25% 25/05/2024	198,496	202,881			
France O.A.T. 0% 25/02/2024	165,762	163,346			
Italy BTPS 3.75% 01/09/2024	137,000	142,330			
Deutschland Rep 0.5% 15/02/2025	143,676	141,342			
Italy BTPS 5% 01/03/2025	128,000	137,328			
Spanish Govt 2.75% 31/10/2024	127,000	130,681			
Italy BTPS 4.75% 01/08/2023	123,000	127,894			
Italy BTPS 4.5% 01/03/2024	121,000	126,819			
Bundesobl-179 0% 05/04/2024	122,977	121,041			
Deutschland Rep 2% 15/08/2023	117,856	119,786			
Deutschland Rep 1.75% 15/02/2024	117,763	119,572			
Deutschland Rep 1.5% 15/05/2024	117,716	118,946			
Deutschland Rep 1% 15/08/2024	117,682	117,547			
Spanish Govt 3.8% 30/04/2024	111,000	115,958			
Spanish Govt 4.4% 31/10/2023	110,000	114,903			
Belgian 0.8% 22/06/2025	115,730	114,850			
Bundesobl-180 0% 18/10/2024	117,638	114,705			
Spanish Govt 1.6% 30/04/2025	114,000	113,583			
Spanish Govt 0.35% 30/07/2023	111,000	110,377			
Spanish Govt 0% 31/01/2025	112,000	107,245			
Italy BTPS 2.5% 01/12/2024	106,000	106,851			
Italy BTPS 1.5% 01/06/2025	104,000	102,968			
Bundesobl-120 0% 11/04/2025	104,529	101,205			
Bundesschatzanw 0% 15/03/2024	102,073	100,542			
Italy BTPS 0.35% 01/02/2025	105,000	100,085			
Spanish Govt 0% 31/05/2024	102,000	99,340			
Spanish Govt 4.8% 31/01/2024	92,000	97,164			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Bundesobl-120 0% 13/10/2023	96,857	96,105			
Netherlands Govt 1.75% 15/07/2023	92,252	93,300			
Netherlands Govt 2% 15/07/2024	91,062	92,706			
Italy BTPS 0% 15/04/2024	95,000	91,914			
Spanish Govt 0.25% 30/07/2024	92,000	89,669			
Italy BTPS 0.65% 15/10/2023	90,000	89,242			
France O.A.T. 0% 25/02/2025	92,550	89,167			
Italy BTPS 1.45% 15/11/2024	90,000	88,472			
Italy BTPS 2.45% 01/10/2023	85,000	86,169			
Italy BTPS 0.3% 15/08/2023	86,000	85,198			
Bundesschatzanw 0% 16/06/2023	84,118	83,695			
Bundesschatzanw 0% 15/09/2023	84,094	83,417			
Belgian 2.6% 22/06/2024	80,676	83,053			
Italy BTPS 0.6% 15/06/2023	80,000	79,721			
Netherlands Govt 0% 15/01/2024	80,755	79,623			
Italy BTPS 1.75% 01/07/2024	79,000	78,658			
Bundesschatzanw 0% 15/12/2023	78,903	78,116			
Italy BTPS 0% 30/01/2024	80,000	77,912			
Italy BTPS 1.85% 15/05/2024	77,000	77,033			
Italy BTPS 1.45% 15/05/2025	79,000	76,934			
Italy BTPS 0% 15/01/2024	78,000	76,035			
Deutschland Rep 6.25% 04/01/2024	68,696	74,554			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 3.5% 25/04/2026	214,964	230,714			
France O.A.T. 0.5% 25/05/2026	234,029	224,521			
France O.A.T. 0% 25/02/2026	221,725	209,596			
France O.A.T. 1% 25/05/2027	188,705	182,453			
France O.A.T. 0.25% 25/11/2026	191,555	180,286			
France O.A.T. 1% 25/11/2025	182,850	179,871			
France O.A.T. 0% 25/02/2027	188,461	174,241			
France O.A.T. 6% 25/10/2025	149,716	172,039			
Deutschland Republic 0.5% 15/02/2026	147,073	143,077			
Deutschland Republic 0.25% 15/02/2027	148,490	141,097			
Deutschland Republic 0% 15/08/2026	144,108	136,459			
Deutschland Republic 1% 15/08/2025	132,599	131,722			
Spanish Government 5.9% 30/07/2026	114,000	131,434			
Spanish Government 2.15% 31/10/2025	120,000	121,208			
Spanish Government 4.65% 30/07/2025	110,000	119,390			
Bundesobl 0% 10/10/2025	122,563	117,756			
Bundesobl 0% 10/04/2026	122,437	116,557			
Spanish Government 1.3% 31/10/2026	120,000	116,273			
Italy BTPS 4.5% 01/03/2026	109,000	116,272			
Spanish Government 1.5% 30/04/2027	115,000	111,478			
Bundesobl-184 0% 09/10/2026	117,680	111,093			
Belgian 0.8% 22/06/2025	109,838	107,870			
Spanish Government 1.95% 30/04/2026	103,000	102,784			
Italy BTPS 1.6% 01/06/2026	106,000	101,716			
Bundesobl 0% 16/04/2027	108,041	101,033			
Italy BTPS 0.85% 15/01/2027	108,000	99,016			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS 2% 01/12/2025	97,000	95,197			
Spanish Government 0% 31/01/2026	102,000	94,947			
Government of Netherlands 0.25% 15/07/2025	98,075	94,893			
Italy BTPS 1.5% 01/06/2025	94,000	91,688			
Italy BTPS 1.25% 01/12/2026	97,000	90,779			
Italy BTPS 1.85% 01/07/2025	91,000	89,335			
Italy BTPS 0% 01/04/2026	96,000	86,653			
Government of Netherlands 0.5% 15/07/2026	89,316	85,843			
Italy BTPS 2.2% 01/06/2027	86,000	85,208			
Italy BTPS 0.5% 01/02/2026	89,000	82,468			
Belgian 1% 22/06/2026	82,774	81,047			
Italy BTPS 2.1% 15/07/2026	80,000	78,001			
Italy BTPS 2.5% 15/11/2025	78,000	77,932			
Italy BTPS 0% 01/08/2026	84,000	74,931			
Government of Netherlands 0% 15/01/2027	77,872	72,547			
Belgian 0.8% 22/06/2027	74,192	72,260			
Spanish Government 0% 31/01/2027	79,000	71,666			
Republic of Austria 0.75% 20/10/2026	74,000	71,390			
Italy BTPS 7.25% 01/11/2026	58,561	69,549			
Portuguese OTS 2.875% 15/10/2025	66,854	69,244			
Belgian 0324 4.5% 28/03/2026	58,287	64,780			
Italy BTPS 1.1% 01/04/2027	70,000	64,172			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 2.75% 25/10/2027	270,194	284,328			
France O.A.T. 0.75% 25/05/2028	262,754	247,413			
France O.A.T. 5.5% 925/04/2029	197,618	243,582			
France O.A.T. 0.75% 25/11/2028	251,928	235,206			
France O.A.T. 0.5% 25/05/2029	247,364	225,386			
Italy BTPS 6.5% 01/11/2027	132,452	155,717			
Spanish Government 6% 31/01/2029	126,750	155,080			
Deutschland Republic 0.5% 15/08/2027	147,494	140,745			
Italy BTPS 4.75% 01/09/2028	116,322	139,964			
Belgium 5.5% 28/03/2028	118,000	128,194			
Deutschland Republic 0.25% 15/02/2029	101,726	123,119			
Deutschland Republic 0.5% 15/02/2028	131,980	121,758			
Deutschland Republic 0.25% 15/08/2028	127,248	120,720			
Government of Netherlands 5.5% 15/01/2028	127,292	118,203			
Spanish Government 1.45% 31/10/2027	118,000	113,180			
Spanish Government 1.4% 30/04/2028	119,000	113,071			
Spanish Government 1.4% 30/07/2028	116,000	109,864			
Deutschland Republic 0% 15/11/2028	119,767	109,113			
Italy BTPS 2.8% 01/12/2028	111,000	108,371			
Italy BTPS 2% 01/02/2028	114,000	107,841			
Spanish Government 5.15% 31/10/2028	92,000	106,937			
Deutschland Republic 5.625% 04/01/2028	84,925	103,878			
Deutschland Republic 0% 15/11/2027	109,703	101,575			
Spanish Government 0.8% 30/07/2027	109,000	101,540			
Spanish Government 1.45% 30/04/2029	106,000	99,547			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS 2.05%					
01/08/2027	95,000	90,778			
Belgian 0.9% 22/06/2029	92,649	88,357			
Italy BTPS 2.2% 01/06/2027	90,000	86,980			
Deutschland Republic 6.5%					
04/07/2027	68,729	85,650			
Italy BTPS 0.95%					
15/09/2027	95,000	85,530			
Spanish Government 0%					
31/01/2028	94,000	82,644			
Italy BTPS 0.25%					
15/03/2028	97,000	82,454			
Deutschland Republic 4.75%					
04/07/2028	68,691	81,789			
Government of Netherlands					
0.75% 15/07/2028	85,486	80,901			
Belgian 0.8% 22/06/2027	77,202	73,986			
Belgian 0.8% 22/06/2028	77,492	73,235			
Italy BTPS 0.45%					
15/02/2029	88,000	73,153			
Portuguese OTS 2.125%					
17/10/2028	72,357	71,868			
Government of Netherlands					
0.75% 15/07/2027	70,685	67,715			
Italy BTPS 0.5% 15/07/2028	78,000	66,567			
Republic of Austria 0.5%					
20/02/2029	66,000	60,304			
Portuguese OTS 1.95%					
15/06/2029	57,428	57,616			
Republic of Austria 6.25%					
15/07/2027	46,462	56,977			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 2.5% 25/05/2030	319,185	332,720			
France O.A.T. 1.5% 25/05/2031	294,319	281,189			
France O.A.T. 0% 25/11/2030	285,088	240,236			
France O.A.T. 0% 25/11/2031	260,908	213,959			
France O.A.T. 0% 25/11/2029	235,881	204,572			
Italy BTPS 6% 01/05/2031	170,000	201,248			
Deutschland Republic 0% 15/08/2030	221,006	195,252			
Italy BTPS 5.25% 01/11/2029	168,704	190,361			
Deutschland Republic 0% 15/08/2031	215,464	186,497			
Deutschland Republic 5.5% 04/01/2031	119,134	156,746			
Italy BTPS 3.5% 01/03/2030	145,000	146,419			
France O.A.T. 0% 25/05/2032	165,500	133,331			
Deutschland Republic 0% 5/08/2029	146,798	131,916			
Spanish Government 1.25% 31/10/2030	138,000	124,034			
Deutschland Republic 0% 15/02/2030	138,567	123,421			
Spanish Government 1.95% 30/07/2030	127,000	121,326			
Deutschland Republic 0% 15/02/2031	138,639	121,291			
Italy BTPS 3% 01/08/2029	123,000	120,350			
Deutschland Republic 0% 15/02/2032	132,997	113,782			
Italy BTPS 1.35% 01/04/2030	132,000	113,175			
Italy BTPS 1.65% 01/03/2032	135,000	112,891			
Spanish Government 0.6% 31/10/2029	126,000	110,311			
Italy BTPS 1.65% 01/12/2030	127,000	109,360			
Spanish Government 0.5% 30/04/2030	127,000	108,854			
Italy BTPS 0.9% 01/04/2031	125,000	99,572			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Spanish Government 0.7% 30/04/2032	121,000	98,926			
Spanish Government 0.5% 31/10/2031	120,000	97,816			
Spanish Government 0.1% 30/04/2031	122,000	97,380			
Belgian 0.9% 22/06/2029	97,633	91,317			
Belgian 1% 22/06/2031	97,227	88,400			
Deutschland Republic 6.25% 04/01/2030	65,099	86,998			
Italy BTPS 0.6% 01/08/2031	111,000	84,765			
Italy BTPS 0.95% 01/12/2031	108,000	84,506			
Italy BTPS 0.95% 01/08/2030	103,000	84,187			
Italy BTPS 0.95% 01/06/2032	97,000	78,237			
Government of Netherlands 0% 15/07/2030	77,573	67,165			
Belgian 0% 22/10/2031	79,650	65,104			
Portuguese OTS 1.95% 15/06/2029	65,825	64,174			
Government of Netherlands 0% 15/07/2031	73,780	62,489			
Irish Government 2.4% 15/05/2030	58,732	60,900			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 4.5% 09-25/04/2041	219,231	283,002			
France O.A.T. 5.75% 01-25/10/2032	200,627	266,303			
France O.A.T. 4.75% 04-25/04/2035	165,524	209,620			
Deutschland Rep 2.5% 14-15/08/2046	180,802	207,588			
France O.A.T. 1.25% 16-25/05/2036	238,319	205,930			
Deutschland Rep 4% 05-04/01/2037	157,672	202,552			
France O.A.T. 1.25% 18-25/05/2034	220,898	195,942			
France O.A.T. 3.25% 13-25/05/2045	169,361	189,158			
Deutschland Rep 4.75% 03-04/07/2034	140,430	187,162			
Deutschland Rep 2.5% 12-04/07/2044	163,512	185,481			
France O.A.T. 4% 06-25/10/2038	151,374	183,299			
Spanish Govt 5.75% 01-30/07/2032	138,000	174,361			
Deutschland Rep 4.75% 08-04/07/2040	117,544	170,455			
France O.A.T. 1.75% 17-25/06/2039	178,621	162,022			
Italy BTPS 4% 05-01/02/2037	158,000	161,044			
Italy BTPS 5% 03-01/08/2034	140,000	156,117			
Deutschland Rep 1.25% 17-15/08/2048	172,113	153,760			
France O.A.T. 4% 05-25/04/2055	116,550	150,005			
Belgium Olo 44 5% 04-28/03/2035	115,221	148,430			
Spanish Govt 4.7% 09-30/07/2041	121,000	148,417			
France O.A.T. 1.5% 19-25/05/2050	188,546	148,161			
Italy BTPS 5% 07-01/08/2039	129,000	147,015			
France O.A.T. 2% 17-25/05/2048	163,437	145,854			
Spanish Govt 4.2% 05-31/01/2037	126,000	143,660			

FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS 5% 09-01/09/2040	125,000	142,821			
Deutschland Rep 4.25% 07-04/07/2039	105,085	142,673			
Deutschland Rep 3.25% 10-04/07/2042	111,805	139,333			
Spanish Govt 4.9% 07-30/07/2040	109,000	136,378			
Italy BTPS 5.75% 02-01/02/2033	116,000	135,697			
Netherlands Govt 2.75% 14-15/01/2047	117,412	133,241			
Netherlands Govt 4% 05-15/01/2037	101,600	126,267			
France O.A.T. 4% 10-25/04/2060	96,220	125,818			
Belgian 320 4.25% 10-28/03/2041	99,203	122,742			
Netherlands Govt 3.75% 10-15/01/2042	94,068	118,035			
Spanish Govt 5.15% 13-31/10/2044	87,000	114,474			
Italy BTPS 4.75% 13-01/09/2044	100,000	112,494			
Deutschland Rep 0% 21-15/05/2036	143,155	111,995			
Spanish Govt 1.85% 19-30/07/2035	124,000	108,556			

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FAM Series UCITS ICAV

Portfolio Changes for the financial period ended 30 June 2022

ESG Target Global Coupon 2026 Fineco AM Fund V

There was no purchase and sales available during the period.

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FAM Series UCITS ICAV

Index tracking Sub-Funds' performance

The table below shows the index-tracking Sub-Funds' performance with the benchmarked index performance as of 30 June 2022. The annual tracking errors are all due to our investment strategy which aims to provide a small alpha after all fees. Therefore, each Sub-Fund has outperformed the index.

Sub-Fund	Index	Sub-Fund Currency	Cumulative Sub-Fund Return	Cumulative Index Return	Variance
STOXX Europe 600 Index FAM Fund	50% SXXR Index & 50% SXXGR Index	EUR	18.07%	20.00%	(1.93)%
FAM MSCI World Index Fund	NDDUWI Index	USD	27.94%	28.35%	(0.41)%
S&P 500 Index FAM Fund	SPTR500N Index	USD	39.63%	40.05%	(0.42)%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	NDUECAPF Index	USD	5.82%	8.17%	(2.35)%
FAM MSCI Emerging Markets Index Fund	NDUEEGF Index	USD	0.29%	2.49%	(2.20)%
Bluestar Globabl Logistics Index FAM Fund	BLOGRNTR Index	USD	(26.30)%	(26.11)%	(0.19)%

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2022 was: 0%

The share of collateral reused, as at 30 June 2022 was: 0%.

The cash collateral reinvestment returns to the fund was: 0%.

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%.

GLOBAL DATA:

Sub -Fund	Type of Investment	Absolute Amount EUR	Proportion of AUM (%)
STOXX Europe 600 Index FAM Fund	Total return swap	1,784,755	2.34%
FAM MSCI World Index Fund	Total return swap	1,734,101	1.75%
S&P 500 Index FAM Fund	Total return swap	14,089,736	8.92%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	Total return swap	665,859	2.31%
FAM MSCI Emerging Markets Index Fund	Total return swap	1,440,639	2.21%
Smart Factors Europe FAM Fund	Total return swap	987,535	1.70%
Smart Factors US FAM Fund	Total return swap	1,851,684	2.13%
Smart Factors World FAM Fund	Total return swap	1,583,769	2.01%
Global Defence FAM Fund	Total return swap	1,839,442	5.54%
Target China Coupon 2026 FAM Fund	Total return swap	19,407,202	3.94%
ESG Target Global Coupon 2026 FAM Fund	Total return swap	9,964,254	5.63%
ESG Target Global Coupon 2026 FAM Fund II	Total return swap	25,935,545	7.85%
Bluestar Global Logistics Index FAM Fund	Total return swap	651,826	5.54%
ESG Target Global Coupon 2026 FAM Fund III	Total return swap	12,801,483	6.65%
ESG Target Global Coupon 2026 Fineco AM Fund IV	Total return swap	3,914,885	3.30%
ESG Target Global Coupon 2026 Fineco AM Fund V	Total return swap	8,519,648	100.00%

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

CONCENTRATION DATA:

There was no collateral posted by/to the ICAV in relation to total return swaps held by the Sub-Funds.

The counterparties across all SFTs and total return swaps are as follows:

Sub-Fund	Counterparty	Gross volume of outstanding trades
STOXX Europe 600 Index FAM Fund	BNP Paribas	75,203,855
FAM MSCI World Index Fund	BNP Paribas	100,300,712
S&P 500 Index FAM Fund	Morgan Stanley	156,314,864
FAM MSCI AC Asia Pacific Ex Japan Index	BNP Paribas	27,989,229
FAM MSCI Emerging Markets Index Fund	BNP Paribas	65,845,001
Smart Factors Europe FAM Fund	BNP Paribas	67,440,032
Smart Factors US FAM Fund	BNP Paribas	103,652,883
Smart Factors World FAM Fund	BNP Paribas	96,556,395
Global Defence FAM Fund	JP Morgan	32,189,892
ESG Target Global Coupon 2026 FAM Fund	JP Morgan	407,596,688
ESG Target Global Coupon 2026 FAM Fund	JP Morgan	782,191,765
Bluestar Global Logistics Index FAM Fund	JP Morgan	11,946,863

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

AGGREGATE TRANSACTION DATA:

Sub-Fund	Investment Type	Type of collateral	Quality	TRS Currency	Maturity tenor (collateral)	Maturity tenor (SFTs/Total Return Swaps)	Country of counterparty establishment (not collateral)	Settlement and clearing
STOXX Europe 600 Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	02/09/2022	Ireland	Bilateral
FAM MSCI World Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	02/09/2022	Ireland	Bilateral
S&P 500 Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	02/12/2022	Ireland	Bilateral
FAM MSCI AC Asia Pacific Ex Japan Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	02/12/2022	Ireland	Bilateral
FAM MSCI Emerging Markets Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	02/12/2022	Ireland	Bilateral
Smart Factors Europe FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	16/12/2022	Ireland	Bilateral
Smart Factors US FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	20/12/2022	Ireland	Bilateral
Smart Factors US FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	20/12/2022	Ireland	Bilateral
Smart Factors World FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	16/12/2022	Ireland	Bilateral
Smart Factors World FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	20/12/2022	Ireland	Bilateral
Global Defence FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	22/05/2025	Ireland	Bilateral
Target China Coupon 2026 FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	30/06/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	26/08/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	30/09/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund II	Total Return Swap	N/A	N/A	EUR	N/A	30/11/2026	Ireland	Bilateral
Bluestar Global Logistics Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	31/10/2022	Ireland	Bilateral

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is xx%

RETURN/COSTS:

Sub-Fund	Currency	Investment Manager	Absolute returns	% of Overall return
STOXX Europe 600 Index FAM Fund	EUR	Fineco Asset Management Designated Activity Company	2,753,731	21.07%
FAM MSCI World Index Fund	USD	Fineco Asset Management Designated Activity Company	777,891	2.98%
S&P 500 Index FAM Fund	USD	Fineco Asset Management Designated Activity Company	5,844,298	12.12%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	Fineco Asset Management Designated Activity Company	2,418,044	45.40%
FAM MSCI Emerging Markets Index Fund	USD	Fineco Asset Management Designated Activity Company	5,369,702	43.41%
Smart Factors Europe FAM Fund	EUR	Fineco Asset Management Designated Activity Company	6,010,236	62.30%
Smart Factors US FAM Fund	EUR	Fineco Asset Management Designated Activity Company	2,573,222	20.09%
Smart Factors World FAM Fund	EUR	Fineco Asset Management Designated Activity Company	4,855,618	43.08%
Global Defence FAM Fund	EUR	Fineco Asset Management Designated Activity Company	3,444,166	72.51%
Target China Coupon 2026 FAM Fund	EUR	Fineco Asset Management Designated Activity Company	78,550,064	262.21%
ESG Target Global Coupon 2026 FAM Fund	EUR	Fineco Asset Management Designated Activity Company	26,739,371	254.43%
ESG Target Global Coupon 2026 FAM Fund II	EUR	Fineco Asset Management Designated Activity Company	41,238,078	200.28%
Bluestar Global Logistics Index FAM Fund	EUR	Fineco Asset Management Designated Activity Company	547,725	16.68%
ESG Target Global Coupon 2026 FAM Fund III	EUR	Fineco Asset Management Designated Activity Company	11,695,060	156.26%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	Fineco Asset Management Designated Activity Company	7,883,377	725.56%

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR)

Environmental, social and governance (“ESG”) Integration describes the mechanism by which the Manager, acting through the Investment Manager as its delegate, may integrate sustainability risks into investment decision-making, which may, where relevant, require the Investment Manager to assess the potential sustainability risks associated with the purchase of investments.

Sustainability Risk means an ESG event or condition that, if it occurs, could potentially or actually cause a material negative impact on the value of a Sub-Fund’s investment. Sustainability risks can either represent a risk of their own or have an impact on other risks and may contribute significantly to risks, such as market risks, operational risks, liquidity risks or counterparty risks.

The ICAV reserves the right to reassess this classification at any time and shall keep this classification under review pending finalisation of the Regulatory Technical Standards (“RTS”).

If the ICAV determines at any future point that the Fund does not meet the criteria to qualify as a Sustainable Investment Fund, this disclosure shall be updated or withdrawn as appropriate, in accordance with the revised classification of the Fund.

The following sub-funds are classified as Article 6 under the Sustainable Finance Disclosure Regulation (“SFDR”);

FAM MSCI AC Asia Pa Ex Japan Index Fund	Global Defence FAM Fund 2023
FAM MSCI Emerging Markets Index Fund	Smart Global Defence FAM Fund 2023
FAM MSCI World Index Fund	Smart Global Defence FAM Fund 2023 II
S&P 500 Index FAM Fund	Smart Global Defence FAM Fund 2024
Smart Factors Europe FAM Fund	Smart Global Defence FAM Fund 2024 USD
Smart Factors US FAM Fund	Target China Coupon 2026 FAM Fund
Smart Factors World FAM Fund	Bluestar Global Logistics Index FAM Fund
Stoxx Europe 600 Index FAM Fund	FAM Euro Inflation-linked Government Bond Fund
Global Defence FAM Fund	Fineco AM Bloomberg Aggregate Treasury 5-7 Year Index Fund
Fineco AM Bloomberg Aggregate Treasury 1-3 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
Morgan Stanley US Advantage FAM Fund	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

The investments underlying the above named Sub-Funds do not take into account the EU criteria for environmentally sustainable economic activities. The classification of the above named Sub-Funds as Article 6 Funds means that the Sub-Funds do not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or have Sustainable Investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR. Accordingly, the Sub-Funds do not deem sustainability risks to be relevant and does not integrate sustainability risks into its investment decisions due to the investment strategy of the Sub-Funds. Accordingly, it is not anticipated that sustainability risks will materially impact the expected risk or return characteristics of the Sub-Fund. Please refer to the section of the Prospectus entitled "Sustainable Finance Disclosure" for further information.

The following Sub-Funds are classified as Article 8 funds under SFDR:

ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II
ESG Global Coupon 2026 FAM III	Ultra Short Term Bond SRI FAM Fund
Enhanced Ultra Short Term Bond SRI FAM Fund	ESG Target Global Coupon 2026 Fineco AM Fund IV

I. ESG Target Global Coupon 2026 FAM Fund

ESG screening

The Equity Instruments will be made up of a minimum of 70% exposure to developed market companies which take account of environmental, social and governance ("ESG") factors. The ESG factors considered include, but are not limited to, the following:

Environmental Issues	Social Issues	Corporate Governance Issues
Climate change and emission intensity	Customer satisfaction	Board composition
Air & water pollution	Data protection and privacy	Audit committee structure
Deforestation	Gender & Diversity	Executive compensation
Biodiversity	Employee engagement	Lobbying
Water scarcity	Community relations	Political contributions
Waster management	Human rights	Whistleblower schemes
Energy efficiency	Labour standards	

In selecting the above Equity Instruments, an emphasis will be placed on how the relevant company integrates ESG risks and opportunities into its corporate strategy (e.g., a realistic assessment of longterm ESG risks and opportunities, increased transparency into the company's ESG practices, management teams with aligned incentives, better governance practices, and thoughtful resource allocation).

In determining how a company integrates the above ESG factors, the Manager will use analysis such as a sustainability risk score or ESG ratings provided by a recognised data provider such as Morningstar, MSCI or Bloomberg (or another data source nominated by the Manager). Such ratings and scores will be compared to other peers within the investment universe to select the Equity Instruments with a more favourable ESG rating/score. In addition, the Manager will in particular look to select Equity Instruments of companies that meet the criteria for inclusion in ESG screened indices such as the MSCI Europe ESG Screened Index (EUR). Such ESG screened indices only comprise Equity Instruments of companies which promote, among other characteristics, certain of the ESG factors listed above.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

I. ESG Target Global Coupon 2026 FAM Fund (continued)

ESG screening (continued)

In addition to the ESG factors considered above, the Manager will use its own proprietary quantitative investment process and a qualitative analysis for the purpose of determining which Equity Instruments to acquire or gain exposure to. The Manager will consider the following criteria as part of its qualitative and quantitative analysis:

Quantitative analysis

a) **Quality:** Quality companies are characterized as companies with durable business models (meaning companies with stable production/manufacturing capabilities and recurring revenues) and sustainable competitive advantages. Quality companies tend to have high return of equity, stable earnings that are less correlated with the broad business cycle, and strong balance sheets with low financial leverage.

b) **Value:** Value companies are characterized as companies with attractive fundamental ratios such as forward price to earnings ratio, free cash flow yield and price to book value.

c) **Momentum:** Momentum companies are characterised as companies which show a continuing positive stock price trend over certain time horizons.

d) **Minimum Volatility:** Minimum Volatility companies are characterised by low historical volatility of the stock price.

Qualitative analysis

The Manager will look to the current macroeconomic situation, as it relates to the sectors and countries in the investable region. Macroeconomic analysis involves research of the ratios of individual countries' economies with particular attention regarding growth, country risk profile, price and consumer indices.

(iii) Gaining an exposure of up to 50% of the Fund's Net Asset Value either directly or indirectly to Debt Instruments.

In respect of the selection of Debt Instruments, the Manager will give preference to investments in Investment Grade government bonds issued by governments globally and/or Investment Grade/non-Investment Grade Debt Instruments issued by credit/financial institutions and/or insurance companies authorised to operate in the UK and/or in a Member States of the European Union or European Economic Area and/or issued by credit institutions authorised by the Securities and Exchange Commission to operate in the United States. The Manager will select the Debt Instruments based on an analysis which includes assessment of Debt Instruments particular yield levels (i.e. the level of return given by a bond up to its maturity date), yield curve slopes (i.e. different levels of return for different maturity dates) and country spreads (i.e. the difference in yield between certain government bonds having the same maturity date).

The Debt Instruments in which the Fund invests will be either non-Investment Grade or Investment Grade at the time of purchase or, if unrated, which are in the opinion of the Manager, of comparable quality. At the time of purchase of the Debt Instruments, the Fund may only purchase, in aggregate, up to 30% of its Net Asset Value in either non-Investment Grade and/or subordinated debt. Where a Debt Instrument ceases to be rated or its rating is reduced to below Investment Grade following its purchase, the Manager will consider such event in determining whether the Fund should continue to hold the security. The Manager may invest substantially or fully in government bonds issued by any Member State.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

I. ESG Target Global Coupon 2026 FAM Fund (continued)

Qualitative analysis (continued)

In order to obtain the desired return that can be achieved by investing directly in the Debt Instruments but at a lower cost than buying the Debt Instruments directly, the Fund may sell credit default swaps (“CDS”) on the Debt Instruments through which the Fund will receive from the buyer of the CDS a fixed rate of income throughout the term of the CDS, provided there is no default event in respect of the underlying Debt Instrument. The aim of selling CDS on Debt Instruments is to allow the Fund reduce cost and gain additional income for the Fund, in an economically appropriate manner, with the same level of risk as buying the Debt Instruments directly. Any counterparty risk arising to the Fund as seller of the CDS is managed via a daily exchange of collateral in order to minimise any impact arising to the Fund in the case of a default of the buyer of the CDS. The use of CDS in this manner can be classified as efficient portfolio management.

See the section below titled “*Use of Financial Derivative Instruments (“FDI”) and efficient portfolio management techniques*” for information on the use by the Fund of efficient portfolio management techniques.

The breakdown of the Funding Investments between Equity Instruments and Debt Instruments will depend on the Manager’s view of the market at the time of purchase or in respect of their ongoing assessment of the holding of the particular Funding Investments. In particular, the Manager will be cognisant of the risk adjusted return of the particular Funding Investment prior to deciding the percentage to allocate to either a Debt Instrument or Equity Instrument.

II. Exposure to the Basket

The Fund will then use the return it receives from the exposure to the Funding Investments described above (plus any cash the Fund may hold that was not used to purchase the Funding Investments) to enter into an equity swap (the “Equity Swap”) which involves an OTC counterparty paying the Fund a return linked to a basket of equity indices (the “Basket”). The Basket will comprise a balance of European, American and Chinese equity indices, such as the CSI 300 Index, the CSI 500 Index, MSCI Europe ESG Screened Index and the S&P 500 ESG Index. The Basket will be substantially weighted in favour of ESG indices that provide the Fund with an indirect exposure to large cap and mid to smallcap global companies which have a focus on ESG factors.

SFDR Disclosure

The Manager manages the Fund in accordance with its Responsible Investment Policy (the “ESG Policy”) on a continuous basis. The Manager has fully integrated the ESG Policy into the overall investment process, in particular, the portfolio construction process (the “Sustainable Investment Process”). The Manager’s ESG Policy as well as the Sustainable Investment Process are available on the Manager's website at the following link: <https://finecoassetmanagement.com/sustainability/>

Factoring an assessment of the likely impact of (i) sustainability risk into the investment decision making process and (ii) the adverse impact of investment decisions on sustainability factors has the potential to impact the returns of the Fund. For example, it is possible that such an assessment may influence a decision by the Manager not to make an investment or dispose of an existing investment that would otherwise be considered as attractive to invest in or retain when confirming the factors considered to financial-related elements such as financial position, revenue, capital structure etc.

The Manager makes assessments on these ESG factors on a regular basis and expands upon these Factors from time to time. If applicable, information on principal adverse impacts on sustainability factors shall be available in the annual reports of the ICAV. The Manager has not identified a reference benchmark for the purposes of SFDR.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

II. ESG Target Global Coupon 2026 FAM Fund II

ESG screening

The Equity Instruments will be made up of a minimum of 70% exposure to developed market companies which take account of environmental, social and governance (“ESG”) factors. The ESG factors considered include, but are not limited to, the following:

Environmental issues	Social issues	Corporate governance issues
Climate change and emission intensity	Customer satisfaction	Board composition
Air & water pollution	Data Protection and privacy	Audit committee structure
Deforestation	Gender & diversity	Executive compensation
Biodiversity	Employee engagement	Lobbying
Water scarcity	Community relations	Political contributions
Waster management	Human rights	Whistleblower schemes
Energy efficiency	Labour standards	

In selecting the above Equity Instruments, an emphasis will be placed on how the relevant company integrates ESG risks and opportunities into its corporate strategy (e.g., a realistic assessment of long term ESG risks and opportunities, increased transparency into the company’s ESG practices, management teams with aligned incentives, better governance practices, and thoughtful resource allocation).

In determining how a company integrates the above ESG factors, the Manager will use analysis such as a sustainability risk score or ESG ratings provided by a recognised data provider such as Morningstar, MSCI or Bloomberg (or another data source nominated by the Manager). Such ratings and scores will be compared to other peers within the investment universe to select the Equity Instruments with a more favourable ESG rating/score. In addition, the Manager will in particular look to select Equity Instruments of companies that meet the criteria for inclusion in ESG screened indices such as the MSCI Europe ESG Screened Index (EUR). Such ESG screened indices only comprise Equity Instruments of companies which promote, among other characteristics, certain of the ESG factors listed above.

In addition to the ESG factors considered above, the Manager will use its own proprietary quantitative investment process and a qualitative analysis for the purpose of determining which Equity Instruments to acquire or gain exposure to. The Manager will consider the following criteria as part of its qualitative and quantitative analysis:

Quantitative analysis

- a) **Quality:** Quality companies are characterized as companies with durable business models (meaning companies with stable production/manufacturing capabilities and recurring revenues) and sustainable competitive advantages. Quality companies tend to have high return of equity, stable earnings that are less correlated with the broad business cycle, and strong balance sheets with low financial leverage.
- b) **Value:** Value companies are characterized as companies with attractive fundamental ratios such as forward price to earnings ratio, free cash flow yield and price to book value.
- c) **Momentum:** Momentum companies are characterised as companies which show a continuing positive stock price trend over certain time horizons.
- d) **Minimum Volatility:** Minimum Volatility companies are characterised by low historical volatility of the stock price.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

II. ESG Target Global Coupon 2026 FAM Fund II (continued)

Qualitative analysis

The Manager will look to the current macroeconomic situation, as it relates to the sectors and countries in the investable region. Macroeconomic analysis involves research of the ratios of individual countries' economies with particular attention regarding growth, country risk profile, price and consumer indices.

(i.ii) Gaining an exposure of up to 50% of the Fund's Net Asset Value either directly or indirectly to Debt Instruments.

In respect of the selection of Debt Instruments, the Manager will give preference to investments in Investment Grade government bonds issued by governments globally and/or Investment Grade/non-Investment Grade Debt Instruments issued by credit/financial institutions and/or insurance companies authorised to operate in the UK and/or in a Member States of the European Union or European Economic Area and/or issued by credit institutions authorised by the Securities and Exchange Commission to operate in the United States. The Manager will select the Debt Instruments based on an analysis which includes assessment of Debt Instruments particular yield levels (i.e. the level of return given by a bond up to its maturity date), yield curve slopes (i.e. different levels of return for different maturity dates) and country spreads (i.e. the difference in yield between certain government bonds having the same maturity date).

The Debt Instruments in which the Fund invests will be either non-Investment Grade or Investment Grade at the time of purchase or, if unrated, which are in the opinion of the Manager, of comparable quality. At the time of purchase of the Debt Instruments, the Fund may only purchase, in aggregate, up to 30% of its Net Asset Value in either non-Investment Grade and/or subordinated debt. Where a Debt Instrument ceases to be rated or its rating is reduced to below Investment Grade following its purchase, the Manager will consider such event in determining whether the Fund should continue to hold the security. The Manager may invest substantially or fully in government bonds issued by any Member State.

In order to obtain the desired return that can be achieved by investing directly in the Debt Instruments but at a lower cost than buying the Debt Instruments directly, the Fund may sell credit default swaps ("CDS") on the Debt Instruments through which the Fund will receive from the buyer of the CDS a fixed rate of income throughout the term of the CDS, provided there is no default event in respect of the underlying Debt Instrument. The aim of selling CDS on Debt Instruments is to allow the Fund reduce cost and gain additional income for the Fund, in an economically appropriate manner, with the same level of risk as buying the Debt Instruments directly. Any counterparty risk arising to the Fund as seller of the CDS is managed via a daily exchange of collateral in order to minimise any impact arising to the Fund in the case of a default of the buyer of the CDS. The use of CDS in this manner can be classified as efficient portfolio management.

See the section below titled "*Use of Financial Derivative Instruments ("FDI") and efficient portfolio management techniques*" for information on the use by the Fund of efficient portfolio management techniques.

The breakdown of the Funding Investments between Equity Instruments and Debt Instruments will depend on the Manager's view of the market at the time of purchase or in respect of their ongoing assessment of the holding of the particular Funding Investments. In particular, the Manager will be cognisant of the risk adjusted return of the particular Funding Investment prior to deciding the percentage to allocate to either a Debt Instrument or Equity Instrument.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

II. ESG Target Global Coupon 2026 FAM Fund II (continued)

Exposure to the Basket

The Fund will then use the return it receives from the exposure to the Funding Investments described above (plus any cash the Fund may hold that was not used to purchase the Funding Investments) to enter into an equity swap (the “Equity Swap”) which involves an OTC counterparty paying the Fund a return linked to a basket of equity indices (the “Basket”). The Basket will comprise a balance of European, American and Chinese equity indices, such as the CSI 300 Index, the CSI 500 Index, MSCI Europe ESG Screened Index and the S&P 500 ESG Index. The Basket will be substantially weighted in favour of ESG indices that provide the Fund with an indirect exposure to large cap and mid to smallcap global companies which have a focus on ESG factors.

It is expected that the Fund will gradually gain exposure to the Basket, starting with an expected exposure of 25% of the Fund’s Net Asset Value during the first year and reaching an expected exposure of between 75%-100% of the Fund’s Net Asset Value during the year of the Fund’s maturity (i.e. in the year of the Maturity Date). The aim of this gradual exposure is to reduce the overall volatility of the Fund’s exposure to the Basket while gaining an exposure through different market cycles thus avoiding the impact of short-term price fluctuations in the global equity market. At any time that the Fund is not fully exposed to the Basket, the remaining percentage of the Fund’s portfolio will be made up of the Funding Investments.

The Manager will from time to time modify the gradual exposure to the individual equity indices that make up the Basket and the optimal composition of the Basket depending on their view of the global equity market which includes reviewing macroeconomic measures such as interest rates, dividend expectations and other macroeconomic factors which can impact on price movements. In addition, the Manager will also analyse quantitative criterion such as historical volatility of financial indices and the correlation of such indices in respect of its assessment of the composition of the Basket. To give a practical illustration of a scenario which would potentially cause an alteration of the Basket composition based on a hypothetical scenario in which the Basket includes the CSI 300 and CSI 500 indices, the Manager will also consider the fact that the CSI 300 is represented by large-cap companies whereas the CSI 500 is represented by medium/small-cap companies. In favourable macro-economic conditions, medium/small-cap companies tend to out-perform large-cap companies. Hence in such a scenario, the Basket might be weighted accordingly (i.e. greater exposure to the CSI 500) to avail of the market opportunity.

SFDR Disclosure

The Manager manages the Fund in accordance with its Responsible Investment Policy (the "ESG Policy") on a continuous basis. The Manager has fully integrated the ESG Policy into the overall investment process, in particular, the portfolio construction process (the “Sustainable Investment Process”). The Manager’s ESG Policy as well as the Sustainable Investment Process are available on the Manager's website at the following link: <https://fincoassetmanagement.com/sustainability/>

Factoring an assessment of the likely impact of (i) sustainability risk into the investment decision making process and (ii) the adverse impact of investment decisions on sustainability factors has the potential to impact the returns of the Fund. For example, it is possible that such an assessment may influence a decision by the Manager not to make an investment or dispose of an existing investment that would otherwise be considered as attractive to invest in or retain when confirming the factors considered to financial-related elements such as financial position, revenue, capital structure etc.

The Manager makes assessments on these ESG factors on a regular basis and expands upon these factors from time to time. If applicable, information on principal adverse impacts on sustainability factors shall be available in the annual reports of the ICAV. The Manager has not identified a reference benchmark for the purposes of SFDR.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

III. ESG Global Coupon 2026 FAM III

ESG screening

The Equity Instruments will be made up of a minimum of 70% exposure to developed market companies which take account of environmental, social and governance (“ESG”) factors. The ESG factors considered include, but are not limited to, the following:

Environmental Issues	Social Issues	Corporate Governance Issues
Climate change and emission intensity	Customer satisfaction	Board composition
Air & water pollution	Data protection and privacy	Audit committee structure
Deforestation	Gender & diversity	Executive compensation
Biodiversity	Employee engagement	Lobbying
Water scarcity	Community relations	Political contributions
Waste management	Human rights	Whistleblower schemes
Energy efficiency	Labour standards	

In selecting the above Equity Instruments, an emphasis will be placed on how the relevant company integrates ESG risks and opportunities into its corporate strategy (e.g., a realistic assessment of long-term ESG risks and opportunities, increased transparency into the company’s ESG practices, management teams with aligned incentives, better governance practices, and thoughtful resource allocation).

In determining how a company integrates the above ESG factors, the Manager will use analysis such as a sustainability risk score or ESG ratings provided by a recognised data provider such as Morningstar, MSCI or Bloomberg (or another data source nominated by the Manager). Such ratings and scores will be compared to other peers within the investment universe to select the Equity Instruments with a more favourable ESG rating/score. In addition, the Manager will in particular look to select Equity Instruments of companies that meet the criteria for inclusion in ESG screened indices such as the MSCI Europe ESG Screened Index (EUR). Such ESG screened indices only comprise Equity Instruments of companies which promote, among other characteristics, certain of the ESG factors listed above.

In addition to the ESG factors considered above, the Manager will use its own proprietary quantitative investment process and a qualitative analysis for the purpose of determining which Equity Instruments to acquire or gain exposure to. The Manager will consider the following criteria as part of its qualitative and quantitative analysis:

In selecting the above Equity Instruments, an emphasis will be placed on how the relevant company integrates ESG risks and opportunities into its corporate strategy (e.g., a realistic assessment of long-term ESG risks and opportunities, increased transparency into the company’s ESG practices, management teams with aligned incentives, better governance practices, and thoughtful resource allocation).

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

III. ESG Global Coupon 2026 FAM III (continued)

ESG screening (continued)

In determining how a company integrates the above ESG factors, the Manager will use analysis such as a sustainability risk score or ESG ratings provided by a recognised data provider such as Morningstar, MSCI or Bloomberg (or another data source nominated by the Manager). Such ratings and scores will be compared to other peers within the investment universe to select the Equity Instruments with a more favourable ESG rating/score. In addition, the Manager will in particular look to select Equity Instruments of companies that meet the criteria for inclusion in ESG screened indices such as the MSCI Europe ESG Screened Index (EUR). Such ESG screened indices only comprise Equity Instruments of companies which promote, among other characteristics, certain of the ESG factors listed above.

In addition to the ESG factors considered above, the Manager will use its own proprietary quantitative investment process and a qualitative analysis for the purpose of determining which Equity Instruments to acquire or gain exposure to. The Manager will consider the following criteria as part of its qualitative and quantitative analysis:

Quantitative analysis

- a) Quality: Quality companies are characterized as companies with durable business models (meaning companies with stable production/manufacturing capabilities and recurring revenues) and sustainable competitive advantages. Quality companies tend to have high return of equity, stable earnings that are less correlated with the broad business cycle, and strong balance sheets with low financial leverage.
- b) Value: Value companies are characterized as companies with attractive fundamental ratios such as forward price to earnings ratio, free cash flow yield and price to book value.
- c) Momentum: Momentum companies are characterised as companies which show a continuing positive stock price trend over certain time horizons.
- d) Minimum Volatility: Minimum Volatility companies are characterised by low historical volatility of the stock price.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

III. ESG Global Coupon 2026 FAM III (continued)

Qualitative analysis

The Manager will look to the current macroeconomic situation, as it relates to the sectors and countries in the investable region. Macroeconomic analysis involves research of the ratios of individual countries' economies with particular attention regarding growth, country risk profile, price and consumer indices.

(i.ii) Gaining an exposure of up to 50% of the Fund's Net Asset Value either directly or indirectly to Debt Instruments.

The Manager manages the Fund in accordance with its Responsible Investment Policy (the "ESG Policy") on a continuous basis. The Manager has fully integrated the ESG Policy into the overall investment process, in particular, the portfolio construction process (the "Sustainable Investment Process"). The Manager's ESG Policy as well as the Sustainable Investment Process are available on the Manager's website at the following link: <https://fincoassetmanagement.com/sustainability/>

Factoring an assessment of the likely impact of (i) sustainability risk into the investment decision making process and (ii) the adverse impact of investment decisions on sustainability factors has the potential to impact the returns of the Fund. For example, it is possible that such an assessment may influence a decision by the Manager not to make an investment or dispose of an existing investment that would otherwise be considered as attractive to invest in or retain when confirming the factors considered to financial-related elements such as financial position, revenue, capital structure etc.

The Manager makes assessments on these ESG factors on a regular basis and expands upon these factors from time to time. If applicable, information on principal adverse impacts on sustainability factors shall be available in the annual reports of the ICAV. The Manager has not identified a reference benchmark for the purposes of SFDR.

IV. Ultra Short Term Bond SRI FAM Fund

Selection of Investments

The Fund's investment process is based on a three-pronged approach; non-financial analysis on ESG criteria, combined with a bottom-up analysis for selecting securities and a top-down analysis for optimising the portfolio.

The Investment Manager evaluates issuers against a range of ESG factors in order to decide whether an issuer is eligible for the Fund's portfolio. Examples of ESG factors considered by the Investment Manager are:

Environmental Issues	Social Issues	Corporate Governance Issues
Climate change and emission intensity	Customer satisfaction	Board composition and diversity
Air pollution	Workplace safety	Audit committee independence
Noise pollution	Working conditions	Compensation committee independence
Water pollution	Employee health	Political contribution
Resource efficiency/management	Social value creation	Executive compensation
Biodiversity/habitat protection	Human rights	Stakeholder engagement
Resource efficiency/management	Emergency preparedness	Code of conduct

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

IV. Ultra Short Term Bond SRI FAM Fund (continued)

Selection of Investments (continued)

Then non-financial analysis is used to assign an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating).

At least 90% of the securities in the portfolio have an ESG rating from A to E. All issuers with an ESG rating of F or G are excluded from the investment universe of the Fund while up to 10% of the remaining securities in the portfolio may have no ESG rating.

The ESG criteria are considered using several approaches:

1. “rating improvement” approach: (the portfolio’s average ESG score should be higher than the investment universe’s ESG score after at least 20% of the lowest-rated stocks have been eliminated); The Fund’s portfolio is therefore required to display an ESG score which is higher than that of the investment universe once the 20% issuers with the lowest score have been excluded.
2. normative through the exclusion of certain issuers: exclusion of issuers rated F and G on purchase, legal exclusions on controversial weapons, exclusion of companies that seriously and repeatedly contravene one or more of the 10 principles of the United Nations Global Compact, and sectoral exclusions on coal and tobacco.
3. best-in-class: which aims to give priority to issuers that are sector-leading in terms of ESG criteria, as identified by the Investment Manager’s ESG team of non-financial analysts. Each issuer is assessed with a quantitative score scaled around the average of their sector, enabling best-practices to be distinguished from worst practices at sector level. The Investment Manager’s assessment relies on a combination of data from third-party data providers such as MSCI, ISS ESG, Refinitiv, Sustainalytics, Trucost, V.E, RepRisk, ISS-Ethix, Ethifinance, Iceberg Data Lab, CDP, Climate Bonds, FTSE Russell and Verisk Maplecraфт and qualitative analysis of associated sector and sustainability themes. The quantitative score is translated into a rating scale ranging from A for best practices to G, for worst practices.

The best-in-class approach does not exclude any business activity, so the Fund may be exposed to some controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the above-mentioned exclusions as well as an engagement policy that aims to promote dialogue with issuers and assist them in improving their ESG practices. In order to promote the best sustainable practices, the Investment Manager has put in place a strong engagement policy, articulated around three main axes: thematic engagement, ongoing engagement and engagement through voting. **SFDR Disclosure**

Factoring an assessment of the likely impact of (i) sustainability risk into the investment decision making process and (ii) the adverse impact of investment decisions on sustainability factors; has the potential to impact the returns of the Fund. For example, it is possible that such an assessment may influence a decision by the Investment Manager not to make an investment or dispose of an existing investment that would otherwise be considered as attractive to invest in or retain when confining the factors considered to financial related elements such as financial position, revenue, capital structure etc. If applicable, information on principal adverse impacts of investment decisions on sustainability factors shall be available in the annual reports of the ICAV.

The Investment Manager has not identified a reference benchmark for the purposes of SFDR. Please refer to the section of the Prospectus entitled "Sustainable Finance Disclosure" for further information.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

V. Enhanced Ultra Short Term Bond SRI FAM Fund

The Fund’s investment process is based on a three-pronged approach; non-financial analysis on ESG criteria, combined with a bottom-up analysis for selecting securities and a top-down analysis for optimising the portfolio.

The Investment Manager evaluates issuers against a range of ESG factors in order to decide whether an issuer is eligible for the Fund’s portfolio. Examples of ESG factors considered by the Investment Manager are:

Environmental Issues	Social Issues	Corporate Governance Issues
Climate change and emission intensity	Customer satisfaction	Board composition and diversity
Air pollution	Workplace safety	Audit committee independence
Noise pollution	Working conditions	Compensation committee independence
Water pollution	Employee health	Political contribution
Resource efficiency/management	Social value creation	Executive compensation
Biodiversity/habitat protection	human rights	Stakeholder engagement
Resource efficiency/management	Emergency preparedness	Code of conduct

Then non-financial analysis is used to assign an ESG rating from A to E. All issuers with an ESG rating of F or G are excluded from the investment universe of the Fund while up to 10% of the remaining securities in the portfolio may have no ESG rating.

The ESG criteria are considered using several approaches:

1. “rating improvement” approach: (the portfolio’s average ESG score should be higher than the investment universe’s ESG score after at least 20% of the lowest-rated stocks have been eliminated); The Fund’s portfolio is therefore required to display an ESG score which is higher than that of the investment universe once the 20% issuers with the lowest score have been excluded.
2. normative through the exclusion of certain issuers: exclusion of issuers rated F and G on purchase, legal exclusions on controversial weapons, exclusion of companies that seriously and repeatedly contravene one or more of the 10 principles of the United Nations Global Compact, and sectoral exclusions on coal and tobacco.
3. best-in-class: which aims to give priority to issuers that are sector-leading in terms of ESG criteria, as identified by the Investment Manager’s ESG team of non-financial analysts. Each issuer is assessed with a quantitative score scaled around the average of their sector, enabling best-practices to be distinguished from worst practices at sector level. The Investment Manager’s assessment relies on a combination of data from third-party data providers such as MSCI, ISS ESG, Refinitiv, Sustainalytics, Trucost, V.E, RepRisk, ISS-Ethix, Ethifinance, Iceberg Data Lab, CDP, Climate Bonds, FTSE Russell and Verisk Maplecroft and qualitative analysis of associated sector and sustainability themes. The quantitative score is translated into a rating scale ranging from A for best practices to G, for worst practices.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

V. Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

The best-in-class approach does not exclude any business activity, so the Fund may be exposed to some controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the above-mentioned exclusions as well as an engagement policy that aims to promote dialogue with issuers and assist them in improving their ESG practices. In order to promote the best sustainable practices, the Investment Manager has put in place a strong engagement policy, articulated around three main axes: thematic engagement, ongoing engagement and engagement through voting. **SFDR Disclosure**

Factoring an assessment of the likely impact of (i) sustainability risk into the investment decision making process and (ii) the adverse impact of investment decisions on sustainability factors; has the potential to impact the returns of the Fund. For example, it is possible that such an assessment may influence a decision by the Investment Manager not to make an investment or dispose of an existing investment that would otherwise be considered as attractive to invest in or retain when confining the factors considered to financial related elements such as financial position, revenue, capital structure etc. If applicable, information on principal adverse impacts of investment decisions on sustainability factors shall be available in the annual reports of the ICAV.

The Investment Manager has not identified a reference benchmark for the purposes of SFDR. Please refer to the section of the Prospectus entitled "Sustainable Finance Disclosure" for further information.

VI. ESG Target Global Coupon 2026 Fineco AM Fund IV

ESG screening

The Equity Instruments will be made up of a minimum of 70% exposure to developed market companies which take account of environmental, social and governance ("ESG") factors. The ESG factors considered include, but are not limited to, the following:

Environmental Issues	Social Issues	Corporate Governance Issues
Climate change and emission intensity	Customer satisfaction	Board composition
Air & Water pollution	Data protection and privacy	Audit committee structure
Deforestation	Gender & diversity	Executive compensation
Biodiversity	Employee engagement	Lobbying
Water scarcity	Community relations	Political contributions
Waste management	Human rights	Whistleblower schemes
Energy efficiency	Labour standards	

In selecting the above Equity Instruments, an emphasis will be placed on how the relevant company integrates ESG risks and opportunities into its corporate strategy (e.g., a realistic assessment of long-term ESG risks and opportunities, increased transparency into the company's ESG practices, management teams with aligned incentives, better governance practices, and thoughtful resource allocation).

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

VI. ESG Target Global Coupon 2026 Fineco AM Fund IV (continued)

ESG screening (continued)

In determining how a company integrates the above ESG factors, the Manager will use analysis such as a sustainability risk score or ESG ratings provided by a recognised data provider such as Morningstar, MSCI or Bloomberg (or another data source nominated by the Manager). Such ratings and scores will be compared to other peers within the investment universe to select the Equity Instruments with a more favourable ESG rating/score. In addition, the Manager will in particular look to select Equity Instruments of companies that meet the criteria for inclusion in ESG screened indices such as the MSCI Europe ESG Screened Index (EUR). Such ESG screened indices only comprise Equity Instruments of companies which promote, among other characteristics, certain of the ESG factors listed above.

In addition to the ESG factors considered above, the Manager will use its own proprietary quantitative investment process and a qualitative analysis for the purpose of determining which Equity Instruments to acquire or gain exposure to. The Manager will consider the following criteria as part of its qualitative and quantitative analysis:

Quantitative analysis

- a) Quality: Quality companies are characterized as companies with durable business models (meaning companies with stable production/manufacturing capabilities and recurring revenues) and sustainable competitive advantages. Quality companies tend to have high return of equity, stable earnings that are less correlated with the broad business cycle, and strong balance sheets with low financial leverage.
- b) Value: Value companies are characterized as companies with attractive fundamental ratios such as forward price to earnings ratio, free cash flow yield and price to book value.
- c) Momentum: Momentum companies are characterised as companies which show a continuing positive stock price trend over certain time horizons.
- d) Minimum Volatility: Minimum Volatility companies are characterised by low historical volatility of the stock price.

Qualitative analysis

The Manager will look to the current macroeconomic situation, as it relates to the sectors and countries in the investable region. Macroeconomic analysis involves research of the ratios of individual countries' economies with particular attention regarding growth, country risk profile, price and consumer indices.

FAM Series UCITS ICAV

Sustainable Finance Disclosure Regulation (SFDR) (continued)

SFDR Disclosure

The Manager manages the Fund in accordance with its Responsible Investment Policy (the "ESG Policy") on a continuous basis. The Manager has fully integrated the ESG Policy into the overall investment process, in particular, the portfolio construction process (the "Sustainable Investment Process"). The Manager's ESG Policy as well as the Sustainable Investment Process are available on the Manager's website at the following link: <https://finecoassetmanagement.com/sustainability/>

Factoring an assessment of the likely impact of (i) sustainability risk into the investment decision making process and (ii) the adverse impact of investment decisions on sustainability factors has the potential to impact the returns of the Fund. It is possible that such an assessment may influence a decision by the Manager not to make an investment or dispose of an existing investment that would otherwise be considered as attractive to invest in or retain when confirming the factors considered to financial-related elements such as financial position, revenue, capital structure etc. For example, based on the above assessment, the Manager may alter the composition of the Basket, as described above, to weigh more heavily towards the ESG indices that make up the Basket.

The Manager makes assessments on these ESG factors on a regular basis and expands upon these factors from time to time. If applicable, information on principal adverse impacts on sustainability factors shall be available in the annual reports of the ICAV. The Manager has not identified a reference benchmark for the purposes of SFDR.