

FAM Series UCITS ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C176753 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2023 to 30 June 2023

The following financial statements are in respect to the below Sub-Funds of the FAM Series UCITS ICAV:

- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

FAM Series UCITS ICAV

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FAM Series UCITS ICAV

Directors and Other Information

Registered Office of the ICAV	32 Molesworth Street Dublin 2 Ireland
Directors of the ICAV	Jim Finn (Irish resident)* Fabio Melisso (Irish resident)** Ciaran Brady (Irish resident)** Lorenzo Di Pietrantonio (Irish resident)**
Manager	Fineco Asset Management Designated Activity Company 6th Floor, Block A Georges Quay Plaza Dublin 2 Ireland
Investment Manager & Investment Advisor	See Note 1 for the list of Sub-Funds' Investment Managers and Investment Advisors
Distributor and Promoter	FinecoBank S.p.A. Piazza Durante 11 Milan 20131 Italy
Administrator, Registrar and Transfer Agent	BNP Paribas Fund Administration Services (Ireland) Limited Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Depositary	BNP Paribas S.A., Dublin Branch Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Independent Auditors	Deloitte Ireland LLP Chartered Accountants and Statutory Audit Firm Deloitte & Touche House 29 Earlsfort Terrace Dublin 2 Ireland
Legal Advisers in Ireland	Mason Hayes & Curran LLP South Bank House Barrow Street Dublin 4 Ireland

FAM Series UCITS ICAV

Directors and Other Information (continued)

Secretary

MFD Secretaries Limited
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Listing Sponser

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ICAV Number

C176753

* Independent non-executive Director

** Non-executive Director

FAM Series UCITS ICAV

Investment Manager's Report

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF was up 58.4% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were flattish, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were flattish. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US.

In May, global equities faced challenges, with mixed sector performance. All sectors, except for information technology (IT), experienced a decline, while the tech sector benefited from the rise in semiconductor stocks. The increase in the IT sector was driven by stronger sales projections from select US chipmakers, highlighting the growth potential associated with artificial intelligence (AI). The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI Daily TR World Semiconductors & Semiconductor Equipment Net USD	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF (the "Sub-Fund")

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF was up 16.2% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were flattish, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were negative. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US. The fund's US exposures were dragged the performance.

In May, global equities faced challenges, with mixed sector performance. All sectors, except for information technology (IT), experienced a decline, while the tech sector and also cyber security stocks rallied. The increase in the IT sector was driven by stronger sales projections from select US chipmakers, highlighting the growth potential associated with artificial intelligence (AI). The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI ACWI IMI Cybersecurity Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Metals and Mining UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Metals and Mining UCITS ETF was down 1.9% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were slightly negative, influenced by various factors, including the European Central Bank's key rate hike, fluctuating macro figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were flattish. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US.

In May, the fund's absolute returns were slightly negative. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Metals & Mining Net Total Return USD Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

During the quarter, the European Central Bank (ECB) increased its three policy rates by 50bp in February and March (despite the financial turmoil triggered by the bankruptcy of several US regional banks) and by 25bp in May and June, raising the deposit rate to 3.50% on 15 June. Following the decision of 16 March, the ECB indicated that recent tensions in the financial markets added uncertainty to the outlook, but did not change its baseline scenario where further rate increases will be needed. Very quickly, the inflation target came back to the forefront with increasingly hawkish comments. In June, the ECB revised its inflation expectations upwards over the entire forecast period (until 2025), due to the vitality of the labour market. Against this backdrop, even the disappointments over growth (with a slight contraction in GDP in the fourth quarter of 2022 and the first quarter of 2023) and the decline in business surveys (decline in the composite PMI index from 54.1 in April to 50.3 in June, the lowest since January; continued fall in the business climate in Germany due to companies' pessimistic outlook) have not prompted investors to envisage a change in monetary policy in the near future. In June, Christine Lagarde warned that a "rate increase in July is very likely". Expectations that this trend will continue in September and "possibly beyond", to use the words of the Governor of the National Bank of Belgium, are beginning to grow stronger. At the same time, reinvestments under the APP (Asset Purchase Programme) will stop from July and those related to the Pandemic Emergency Purchase Programme (PEPP) will continue, with the same flexibility, at least until the end of 2024. The other unconventional part of the ECB's monetary policy continues to be standardised with a very large repayment at the end of June (506 billion euro) in bank loans under the TLTRO (targeted longer-term refinancing operations). Since last November, banks have repaid, early or otherwise, a total of 1489.1 billion euro of these TLTRO IIIs (out of the 2082 billion euro borrowed).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

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Investment Manager's Report (continued)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (13 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI USD IG Liquid SRI Sustainable Corporate Bond EUR Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF was up 1.2% in the first half of the year.

In January, the fund negative positive absolute returns, as investors took on more risk after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were slightly negative, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March and April brought positive absolute returns for the fund as the largest stocks, Procter & Gamble (PG US), Pepsi (PEP US) and Coca Cola (KO US) rallied.

In May, the fund's absolute returns were negative as the fund partially gave up gains from the previous months. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Consumer Staples Region ESG Leaders Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF was up 2.8% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were negative, driven by concerns about stability of the banking system. The fund performance dropped in mid-March as over the course of a week three small- to mid-size US banks failed, triggering a sharp decline in global bank stock prices and swift response by regulators to prevent potential global contagion. The rest of the March and April saw a rebound in returns as the regulators took action to mitigate the disruption caused to the financial system and the global economy.

In May, the fund's absolute returns were negative. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Financials ESG Region Leaders Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

**Fineco Asset Management Designated Activity Company
August 2023**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF was up 36.7% in the first half of the year.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were flattish, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were flattish. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US.

In May, global equities faced challenges, with mixed sector performance. All sectors, except for information technology (IT), experienced a decline, while the tech sector benefited from the rise in semiconductor stocks. The increase in the IT sector was driven by stronger sales projections from select US chipmakers, highlighting the growth potential associated with artificial intelligence (AI). The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Information Technology Region ESG Leaders 20% Capped Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

During the quarter, the European Central Bank (ECB) increased its three policy rates by 50bp in February and March (despite the financial turmoil triggered by the bankruptcy of several US regional banks) and by 25bp in May and June, raising the deposit rate to 3.50% on 15 June. Following the decision of 16 March, the ECB indicated that recent tensions in the financial markets added uncertainty to the outlook, but did not change its baseline scenario where further rate increases will be needed. Very quickly, the inflation target came back to the forefront with increasingly hawkish comments. In June, the ECB revised its inflation expectations upwards over the entire forecast period (until 2025), due to the vitality of the labour market. Against this backdrop, even the disappointments over growth (with a slight contraction in GDP in the fourth quarter of 2022 and the first quarter of 2023) and the decline in business surveys (decline in the composite PMI index from 54.1 in April to 50.3 in June, the lowest since January; continued fall in the business climate in Germany due to companies' pessimistic outlook) have not prompted investors to envisage a change in monetary policy in the near future. In June, Christine Lagarde warned that a "rate increase in July is very likely". Expectations that this trend will continue in September and "possibly beyond", to use the words of the Governor of the National Bank of Belgium, are beginning to grow stronger. At the same time, reinvestments under the APP (Asset Purchase Programme) will stop from July and those related to the Pandemic Emergency Purchase Programme (PEPP) will continue, with the same flexibility, at least until the end of 2024. The other unconventional part of the ECB's monetary policy continues to be standardised with a very large repayment at the end of June (506 billion euro) in bank loans under the TLTRO (targeted longer-term refinancing operations). Since last November, banks have repaid, early or otherwise, a total of 1489.1 billion euro of these TLTRO IIIs (out of the 2082 billion euro borrowed).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (15 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI USD HY SRI Sustainable Corporate Bond EUR Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

During the quarter, the European Central Bank (ECB) increased its three policy rates by 50bp in February and March (despite the financial turmoil triggered by the bankruptcy of several US regional banks) and by 25bp in May and June, raising the deposit rate to 3.50% on 15 June. Following the decision of 16 March, the ECB indicated that recent tensions in the financial markets added uncertainty to the outlook, but did not change its baseline scenario where further rate increases will be needed. Very quickly, the inflation target came back to the forefront with increasingly hawkish comments. In June, the ECB revised its inflation expectations upwards over the entire forecast period (until 2025), due to the vitality of the labour market. Against this backdrop, even the disappointments over growth (with a slight contraction in GDP in the fourth quarter of 2022 and the first quarter of 2023) and the decline in business surveys (decline in the composite PMI index from 54.1 in April to 50.3 in June, the lowest since January; continued fall in the business climate in Germany due to companies' pessimistic outlook) have not prompted investors to envisage a change in monetary policy in the near future. In June, Christine Lagarde warned that a "rate increase in July is very likely". Expectations that this trend will continue in September and "possibly beyond", to use the words of the Governor of the National Bank of Belgium, are beginning to grow stronger. At the same time, reinvestments under the APP (Asset Purchase Programme) will stop from July and those related to the Pandemic Emergency Purchase Programme (PEPP) will continue, with the same flexibility, at least until the end of 2024. The other unconventional part of the ECB's monetary policy continues to be standardised with a very large repayment at the end of June (506 billion euro) in bank loans under the TLTRO (targeted longer-term refinancing operations). Since last November, banks have repaid, early or otherwise, a total of 1489.1 billion euro of these TLTRO IIIs (out of the 2082 billion euro borrowed).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

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The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (16 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (20 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI EUR HY SRI Sustainable Corporate Bond Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (21 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment ETF UCITS USD	Fineco AM MSCI ACWI IMI Cyber Security ETF UCITS USD	Fineco AM MSCI World Metals and Mining ETF UCITS USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond ETF UCITS USD	Fineco AM MSCI World Consumer Staples ESG Leaders ETF UCITS USD	Fineco AM MSCI World Financials ESG Leaders ETF UCITS USD
Assets							
Cash and cash equivalents		52,512	29,385	2,973	205,632	-	1,847
Financial assets at FVTPL							
Transferable Securities	11	20,646,339	12,899,217	13,477,501	31,294,302	18,141,888	23,953,746
Derivative Instruments	11	552,377	242,570	280,684	-	312,881	639,724
Receivable for securities sold		1,725,490	958,995	1,383,452	-	758,509	2,302,357
Due from brokers		-	316,390	-	-	458,220	338,210
Interest and other assets	4	33,546	29,125	27,773	325,235	42,495	35,762
Total assets		23,010,264	14,475,682	15,172,383	31,825,169	19,713,993	27,271,646
Liabilities							
Bank overdraft		-	-	-	-	21,066	-
Payable for securities purchased		1,726,326	958,895	1,384,707	-	759,306	2,303,582
Management fees payable		8,013	5,045	5,693	10,606	7,764	10,027
Due to brokers		-	316,390	-	-	458,220	338,210
Accrued expenses	5	16,744	15,757	15,667	20,803	19,975	24,197
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,751,083	1,296,087	1,406,067	31,409	1,266,331	2,676,016
Net assets attributable to holders of redeemable participating shares		21,259,181	13,179,595	13,766,316	31,793,760	18,447,662	24,595,630

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Assets						
Cash and cash equivalents		-	659,140	374,877	327,949	147,824
Financial assets at FVTPL						
Transferable Securities	11	30,352,100	44,012,358	48,471,565	35,061,659	39,999,603
Derivative Instruments	11	684,611	-	-	-	-
Receivable for securities sold		1,979,968	-	-	-	-
Due from brokers		360,030	-	-	-	-
Interest and other assets	4	38,623	730,662	422,197	452,167	252,417
Total assets		33,415,332	45,402,160	49,268,639	35,841,775	40,399,844
Liabilities						
Bank overdraft		3,581	-	-	-	-
Payable for securities purchased		1,980,476	-	-	-	-
Management fees payable		12,132	14,819	15,798	11,965	13,389
Due to brokers		360,030	-	-	-	-
Accrued expenses	5	24,946	24,672	22,516	21,400	21,738
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,381,165	39,491	38,314	33,365	35,127
Net assets attributable to holders of redeemable participating shares		31,034,167	45,362,669	49,230,325	35,808,410	40,364,717

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment ETF UCITS USD	Fineco AM MSCI ACWI IMI Cyber Security ETF UCITS USD	Fineco AM MSCI World Metals and Mining ETF UCITS USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond ETF UCITS USD	Fineco AM MSCI World Consumer Staples ESG Leaders ETF UCITS USD	Fineco AM MSCI World Financials ESG Leaders ETF UCITS USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	6	135,583	124,696	120,198	308,112	166,657	223,519
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 143.7195	EUR 96.8781	EUR 104.9771	EUR 94.5820	EUR 101.4592	EUR 100.8597

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR	
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	6	215,290	432,401	491,846	342,061	401,394	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 132.1274	EUR 96.1585	EUR 100.0930	EUR 104.6840	EUR 100.5610	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF ¹ USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF ¹ USD	Fineco AM MSCI World Metals and Mining UCITS ETF ¹ USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF ² USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF ³ USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF ³ USD
Assets							
Cash and cash equivalents		32,777	22,653	32,664	267,114	37,050	25,429
Financial assets at FVTPL							
Transferable Securities	11	12,365,228	10,286,876	13,329,235	29,827,444	13,654,890	22,573,974
Derivative Instruments	11	442,304	272,415	360,619	-	363,839	691,629
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		-	31,645	351,378	-	629,222	992,543
Interest and other assets	4	18,131	18,184	18,152	289,101	16,219	16,135
Total assets		12,858,440	10,631,773	14,092,048	30,383,659	14,701,220	24,299,710
Liabilities							
Payable for securities purchased		-	-	-	-	-	-
Management fees payable		2,804	2,241	2,852	5,062	2,907	4,794
Due to brokers		-	32,018	352,193	-	629,678	992,543
Accrued expenses	5	8,144	8,246	8,098	9,565	8,587	10,329
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		10,948	42,505	363,143	14,627	641,172	1,007,666
Net assets attributable to holders of redeemable participating shares		12,847,492	10,589,268	13,728,905	30,369,032	14,060,048	23,292,044

¹ Launched on 9 September 2022

² Launched on 13 September 2022

³ Launched on 15 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF ³ USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF ³ USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF ⁴ EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF ⁵ EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF ⁶ EUR
Assets						
Cash and cash equivalents		22,437	701,822	332,936	456,887	286,912
Financial assets at FVTPL						
Transferable Securities	11	22,766,329	39,355,522	33,495,994	31,913,847	34,252,417
Derivative Instruments	11	166,997	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscriptions receivable		-	-	998,085	-	-
Due from brokers		74,000	-	-	-	-
Interest and other assets	4	16,132	629,420	271,019	490,747	237,875
Total assets		23,045,895	40,686,764	35,098,034	32,861,481	34,777,204
Liabilities						
Payable for securities purchased		-	-	1,043,909	-	-
Management fees payable		4,892	6,727	5,442	5,424	5,634
Due to brokers		74,708	-	-	-	-
Accrued expenses	5	10,451	10,694	9,423	9,271	9,221
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		90,051	17,421	1,058,774	14,695	14,855
Net assets attributable to holders of redeemable participating shares		22,955,844	40,669,343	34,039,260	32,846,786	34,762,349

³ Launched on 15 September 2022

⁴ Launched on 16 September 2022

⁵ Launched on 20 September 2022

⁶ Launched on 21 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF ¹ USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF ¹ USD	Fineco AM MSCI World Metals and Mining UCITS ETF ¹ USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF ² USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF ³ USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF ³ USD
Shares outstanding at end of financial year							
Class 'A' Accumulation Shares	6	132,654	118,996	120,198	302,712	131,469	222,489
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 90.7473	EUR 83.3807	EUR 107.0218	EUR 94.0014	EUR 100.2071	EUR 98.0923

¹ Launched on 9 September 2022

² Launched on 13 September 2022

³ Launched on 15 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF ³ USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF ³ USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF ⁴ EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF ⁵ EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF ⁶ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	222,547	403,251	346,654	322,461	348,519
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 96.6512	EUR 94.4990	EUR 98.1940	EUR 101.8630	EUR 99.7430

³ Launched on 15 September 2022

⁴ Launched on 16 September 2022

⁵ Launched on 20 September 2022

⁶ Launched on 21 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
for the six months financial period ended 30 June 2023

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment ETF UCITS USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD
Revenue							
Interest income	2	4,740	2,691	3,893	570,982	3,938	5,632
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,777,146	(970,010)	847,971	(10,180)	(985,626)	2,251,915
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	6,270,384	2,994,712	(782,227)	365,601	1,624,253	(911,061)
Net foreign currency gains/(losses)		969	(342)	2,381	584	19,015	(451)
Other income		8,365	10,028	8,450	8,299	12,710	10,354
Total operating income/(losses)		8,061,604	2,037,079	80,468	935,286	674,290	1,356,389
Operating expenses							
Management fees	10	(21,135)	(14,501)	(17,783)	(31,548)	(20,903)	(29,889)
Administration fees and Depositary fees	9	(1,682)	(1,154)	(1,416)	(3,141)	(1,663)	(2,380)
Professional fees		(647)	(525)	(729)	(1,346)	(1,362)	(1,695)
Broker fees		(17,783)	(7,078)	(5,478)	-	(24,899)	(17,972)
Directors' fees	8	(77)	(118)	(113)	(119)	(310)	(284)
Audit fees		(1,637)	(1,637)	(1,637)	(2,111)	(2,111)	(2,111)
Other expenses	3	(13,605)	(12,979)	(12,777)	(15,155)	(15,511)	(17,426)
Total operating expenses		(56,566)	(37,992)	(39,933)	(53,420)	(66,759)	(71,757)
Operating profit/(loss)		8,005,038	1,999,087	40,535	881,866	607,531	1,284,632
Finance costs							
Interest expense		(4,878)	(2,003)	(3,124)	(8)	(4,071)	(3,970)
Total finance cost		(4,878)	(2,003)	(3,124)	(8)	(4,071)	(3,970)
Profit/(loss) before tax		8,000,160	1,997,084	37,411	881,858	603,460	1,280,662
Withholding tax		-	-	-	(515)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		8,000,160	1,997,084	37,411	881,343	603,460	1,280,662

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Revenue						
Interest income	2	6,351	1,243,085	330,566	606,683	238,459
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	6,318,945	(81,712)	(392)	34,593	14,693
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	2,633,357	588,253	346,314	325,320	105,484
Net foreign currency gains/(losses)		4,773	(7,119)	(5)	(12)	(6)
Other income		9,047	17,138	6,905	11,864	4,521
Total operating income/(losses)		8,972,473	1,759,645	683,388	978,448	363,151
Operating expenses						
Management fees	10	(33,188)	(43,752)	(40,726)	(35,469)	(38,234)
Administration fees and Depositary fees	9	(2,642)	(4,360)	(4,068)	(3,523)	(3,819)
Professional fees		(1,683)	(1,729)	(1,394)	(1,370)	(1,589)
Broker fees		(24,317)	-	-	-	-
Directors' fees	8	(585)	(91)	(79)	(67)	(219)
Audit fees		(2,111)	(2,111)	(1,935)	(1,935)	(1,935)
Other expenses	3	(17,853)	(16,807)	(15,494)	(14,846)	(14,823)
Total operating expenses		(82,379)	(68,850)	(63,696)	(57,210)	(60,619)
Operating profit/(loss)		8,890,094	1,690,795	619,692	921,238	302,532
Finance costs						
Interest expense		(6,483)	(8)	(56)	-	-
Total finance cost		(6,483)	(8)	(56)	-	-
Profit/(loss) before tax		8,883,611	1,690,787	619,636	921,238	302,532
Withholding tax		-	(4,627)	(375)	-	(188)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		8,883,611	1,686,160	619,261	921,238	302,344

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,000,160	1,997,084	37,411	881,343	603,460	1,280,662
Share capital transactions						
Subscriptions of Shares	1,181,826	593,243	-	543,385	3,784,154	1,118,169
Redemptions of Shares	(770,297)	-	-	-	-	(1,095,245)
Net increase/(decrease) in net assets resulting from share capital transactions	411,529	593,243	-	543,385	3,784,154	22,924
Balance at beginning of financial period	12,847,492	10,589,268	13,728,905	30,369,032	14,060,048	23,292,044
Net assets attributable to holders of redeemable participating shares at end of financial period	21,259,181	13,179,595	13,766,316	31,793,760	18,447,662	24,595,630

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,883,611	1,686,160	619,261	921,238	302,344
Share capital transactions					
Subscriptions of Shares	-	3,007,166	14,571,804	2,040,386	5,300,024
Redemptions of Shares	(805,288)	-	-	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	(805,288)	3,007,166	14,571,804	2,040,386	5,300,024
Balance at beginning of financial period	22,955,844	40,669,343	34,039,260	32,846,786	34,762,349
Net assets attributable to holders of redeemable participating shares at end of financial period	31,034,167	45,362,669	49,230,325	35,808,410	40,364,717

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,000,160	1,997,084	37,411	881,343	603,460	1,280,662
Movement in financial assets/liabilities at FVTPL	(8,391,184)	(2,582,496)	(68,331)	(1,466,858)	(4,436,040)	(1,327,867)
Decrease/(increase) in other assets	(1,740,905)	(1,254,681)	(1,041,695)	(36,134)	(613,783)	(1,667,651)
Increase/(decrease) in other liabilities	1,740,135	1,253,582	1,042,924	16,782	604,093	1,668,350
Net cash inflow/(outflow) from operating activities	(391,794)	(586,511)	(29,691)	(604,867)	(3,842,270)	(46,506)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	1,181,826	593,243	-	543,385	3,784,154	1,118,169
Payments for redemptions of Shares, net of redemptions payable	(770,297)	-	-	-	-	(1,095,245)
Net cash inflow/(outflow) from financing activities	411,529	593,243	-	543,385	3,784,154	22,924
Net increase/(decrease) in cash	19,735	6,732	(29,691)	(61,482)	(58,116)	(23,582)
Cash and cash equivalents at beginning of the financial period	32,777	22,653	32,664	267,114	37,050	25,429
Cash and cash equivalents at end of financial period	52,512	29,385	2,973	205,632	(21,066)	1,847
Supplemental disclosure of cash flow information:						
Interest received	4,740	2,691	3,893	541,350	3,938	5,632
Interest paid	(4,878)	(2,003)	(3,124)	(8)	(4,071)	(3,970)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,883,611	1,686,160	619,261	921,238	302,344
Movement in financial assets/liabilities at FVTPL	(8,103,385)	(4,656,836)	(14,975,571)	(3,147,812)	(5,747,186)
Decrease/(increase) in other assets	(2,288,489)	(101,242)	(151,178)	38,580	(14,542)
Increase/(decrease) in other liabilities	2,287,533	22,070	(1,020,460)	18,670	20,272
Net cash inflow/(outflow) from operating activities	779,270	(3,049,848)	(15,527,948)	(2,169,324)	(5,439,112)
Financing activities					
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	3,007,166	15,569,889	2,040,386	5,300,024
Payments for redemptions of Shares, net of redemptions payable	(805,288)	-	-	-	-
Net cash inflow/(outflow) from financing activities	(805,288)	3,007,166	15,569,889	2,040,386	5,300,024
Net increase/(decrease) in cash	(26,018)	(42,682)	41,941	(128,938)	(139,088)
Cash and cash equivalents at beginning of the financial period	22,437	701,822	332,936	456,887	286,912
Cash and cash equivalents at end of financial period	(3,581)	659,140	374,877	327,949	147,824
Supplemental disclosure of cash flow information:					
Interest received	6,351	1,147,408	182,769	650,385	227,628
Interest paid	(6,483)	(8)	(56)	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023

1. General Information

FAM Series UCITS ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 8 March 2018. On 7 October 2022, FAM Series UCITS ICAV listed on the Italian Stock Exchange (Borsa Italiana).

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

The investment objective of the below Sub-Funds is to achieve long term capital appreciation:

- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

The investment objective of Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF is to achieve total returns.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Prospectus.

In respect of each Sub-Fund, Fineco Asset Management Designated Activity Company (the “Manager”) has appointed an Investment Manager to manage the assets and investments of the Sub-Fund in conformity with the Sub-Fund’s investment objectives and policies. The Investment Managers shall be entitled to receive annual management fees (see Note 10) which shall be paid out of the fees of the Manager and not out of the assets of the Sub-Fund.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The following table provides the date of commencement of trading and the Investment Manager for the various Sub-Funds established by the ICAV:

Sub-Fund	Date of Commencement	Investment Manager
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	9 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	9 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI World Metals and Mining UCITS ETF	9 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	13 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	15 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	15 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	15 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	15 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	16 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	20 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	21 September 2022	BNP Paribas Asset Management France

These Financial Statements exclude the below listed Sub-Funds, which are presented in separate sets of Financial Statements due to the number of Sub-Funds and size of the Financial Statements.

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund
- Fidelity Global Dividend FAM Fund
- Fidelity World FAM Fund
- US Equity Value FAM Fund
- M&G North American Value FAM Fund
- Amundi Emerging Markets Bond FAM Fund
- Amundi Strategic Bond FAM Fund
- Amundi European Equity Value FAM Fund
- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund
- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund
- Schroder Euro Bond FAM Fund
- European Equity FAM Fund
- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- FAM MSCI AC Asia Pacific Ex Japan Index Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

- FAM MSCI Emerging Markets Index Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Global Defence FAM Fund
- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- Bluestar Global Logistics Index FAM Fund
- Fineco AM Euro Inflation-Linked Government Bond Fund
- ESG Target Global Coupon 2026 FAM Fund III
- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund
- Fineco AM Euro Corp Bonds Fund
- Flexible Equity Strategy FAM Fund
- Fineco AM Investment Grade Euro Aggregate Bond Fund
- Fineco AM Euro Corporate Bond Fund
- Fineco AM Global Equities Income Fund
- Invesco Global Total Return Bond FAM Fund
- Nordea Stable Performance FAM Fund
- Fineco AM Euro Credit Bond Fund
- Euro High Yield Bond FAM Fund
- European High Yield Bond FAM Fund
- Emerging Markets Debt FAM Fund
- Vontobel Emerging Markets Debt FAM Fund
- Flexible Income FAM Fund
- Infusive Consumer Alpha Global Leaders FAM Fund
- Fidelity Sustainable Water and Waste FAM Fund
- JPMorgan China A-Shares Opportunities FAM Fund
- Diversity and Inclusion FAM Fund
- Global Listed Infrastructure FAM Fund
- European STARS Equity FAM Fund
- Global Sustain Paris Aligned FAM Fund
- North American STARS Equity FAM Fund
- Global STARS Equity FAM Fund
- Global Disruptive Opportunities FAM Fund
- Medtech FAM Fund
- Sustainable Future Connectivity FAM Fund
- Changing Lifestyles FAM Fund
- Morgan Stanley US Advantage FAM Fund
- STOXX Europe 600 Index FAM Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

- ESG Target Global Coupon 2026 Fineco AM Fund IV
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund II
- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund
- Smart Defence Equity 2029 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Fineco AM US Dollar Bond Fund
- Smart Defence Multi-Strategy 2029 Fineco AM Fund
- Smart Global Defence 2030 Fineco AM Fund

(a) Basis of Preparation

These condensed unaudited interim financial statements for the six months financial period ended 30 June 2023 (the "Financial Statements") are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2022.

Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the Financial Statements are prepared on the going concern basis.

New standards and interpretations effective 1 January 2023

Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(a) Basis of Preparation (continued)

In particular, the amendments which became effective 1 January 2023 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

This amendment did not have a material impact on the ICAV.

Definition of Accounting Estimates - Amendments to IAS 8

In February 2021, the Board issued amendments to IAS 8, in which it introduces a new definition of ‘accounting estimates’.

In particular, the amendments which became effective 1 January 2023 clarify:

- the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors.
- how entities use measurement techniques and inputs to develop accounting estimates.

This amendment did not have a material impact on the ICAV.

Disclosure of Accounting Policies - Amendments to IAS 1 and IFRS Practice Statement 2

In February 2021, the Board issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements (the PS), in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures.

In particular, the amendments which became effective 1 January 2023 clarify:

- that replacing the requirement for entities to disclose their ‘significant’ accounting policies with a requirement to disclose their ‘material’ accounting policies.
- that adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosure.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a significant impact on the ICAV.

(b) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2023 and not early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Bond interest	-	-	-	566,758	-	-	-
Other interest income	4,740	2,691	3,893	4,224	3,938	5,632	6,351
	4,740	2,691	3,893	570,982	3,938	5,632	6,351

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Bond interest	1,233,015	326,991	601,776	235,348
Other interest income	10,070	3,575	4,907	3,111
	1,243,085	330,566	606,683	238,459

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Organisational costs	1,078	1,078	1,078	1,078	1,078	1,078	1,078
Regulatory fees	3,694	3,651	3,553	4,986	4,945	4,951	4,703
Sundry fees	8,833	8,250	8,146	9,091	9,488	11,397	12,072
	13,605	12,979	12,777	15,155	15,511	17,426	17,853

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Organisational costs	1,078	997	997	997
Regulatory fees	5,011	4,627	4,654	4,356
Sundry fees	10,718	9,870	9,195	9,470
	16,807	15,494	14,846	14,823

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Accrued income on bonds	-	-	-	301,825	-	-	-
Other assets	33,546	29,125	27,773	23,410	42,495	35,762	38,623
	33,546	29,125	27,773	325,235	42,495	35,762	38,623

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Accrued income on bonds	708,966	431,727	233,369
Other assets	21,696	20,440	19,048
	730,662	452,167	252,417

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets (continued)

31 December 2022

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Accrued income on bonds	-	-	-	272,193	-	-	-
Other assets	18,131	18,184	18,152	16,908	16,219	16,135	16,132
	18,131	18,184	18,152	289,101	16,219	16,135	16,132

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Accrued income on bonds	613,289	255,796	475,429	222,538
Other assets	16,131	15,223	15,318	15,337
	629,420	271,019	490,747	237,875

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Regulatory fees	1,844	1,833	1,835	3,091	3,786	3,791	3,793
Administration and depositary fee	2,305	1,682	2,032	4,606	2,317	3,471	3,764
Directors' fees	22	14	17	7	22	30	33
Audit fees	2,922	2,922	2,922	2,820	2,820	2,820	2,820
Sundry expenses payable	9,651	9,306	8,861	10,279	11,030	14,085	14,536
	16,744	15,757	15,667	20,803	19,975	24,197	24,946

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Regulatory fees	3,076	2,898	2,859	2,850
Administration and depositary fee	6,291	5,599	5,298	5,366
Directors' fees	9	10	8	8
Audit fees	2,820	2,669	2,669	2,669
Sundry expenses payable	12,476	11,340	10,566	10,845
	24,672	22,516	21,400	21,738

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (Continued)

31 December 2022

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Regulatory fees	767	767	767	741	726	727	727
Administration and depositary fee	623	528	616	1,465	654	1,091	1,122
Directors' fees	7	6	7	17	7	12	12
Audit fees	3,068	3,068	3,068	4,004	4,005	4,005	4,006
Sundry expenses payable	3,679	3,877	3,640	3,338	3,195	4,494	4,584
	8,144	8,246	8,098	9,565	8,587	10,329	10,451

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Regulatory fees	728	711	684	677
Administration and depositary fee	1,931	1,531	1,549	1,547
Directors' fees	22	17	16	16
Audit fees	4,005	3,948	3,948	3,948
Sundry expenses payable	4,008	3,216	3,074	3,033
	10,694	9,423	9,271	9,221

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital

The actual value of paid up share capital of the ICAV shall at all times equal to the NAV of the ICAV after deduction of liabilities. The share capital of the ICAV shall be divided into share capital of 5,000,000,000,000 Shares of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the instrument of incorporation of the ICAV (the "Instrument").

The Instrument empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

The movement in the number of Shares is as follows for the financial period from 1 January 2023 to 30 June 2023:

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	132,654
Subscriptions of Shares	10,000
Redemptions of Shares	(7,071)
End of the period	<u>135,583</u>
	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	118,996
Subscriptions of Shares	5,700
Redemptions of Shares	-
End of the period	<u>124,696</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM MSCI World Metals and Mining UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	120,198
Subscriptions of Shares	-
Redemptions of Shares	-
End of the period	<u>120,198</u>
	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	302,712
Subscriptions of Shares	5,400
Redemptions of Shares	-
End of the period	<u>308,112</u>
	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	131,469
Subscriptions of Shares	35,188
Redemptions of Shares	-
End of the period	<u>166,657</u>
	Fineco AM MSCI World Financials ESG Leaders UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	222,489
Subscriptions of Shares	10,796
Redemptions of Shares	(9,766)
End of the period	<u>223,519</u>
	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	222,547
Subscriptions of Shares	-
Redemptions of Shares	(7,257)
End of the period	<u>215,290</u>
	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	403,251
Subscriptions of Shares	29,150
Redemptions of Shares	-
End of the period	<u>432,401</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	346,654
Subscriptions of Shares	145,192
Redemptions of Shares	-
End of the period	<u>491,846</u>
	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	322,461
Subscriptions of Shares	19,600
Redemptions of Shares	-
End of the period	<u>342,061</u>
	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	348,519
Subscriptions of Shares	52,875
Redemptions of Shares	-
End of the period	<u>401,394</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	19,485,959
NAV at 31 December 2022	12,037,940
NAV per share at 30 June 2023	143.7195
NAV per share at 31 December 2022	90.7473

	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	12,080,289
NAV at 31 December 2022	9,922,013
NAV per share at 30 June 2023	96.8781
NAV per share at 31 December 2022	83.3807

	Fineco AM MSCI World Metals and Mining UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	12,618,072
NAV at 31 December 2022	12,863,813
NAV per share at 30 June 2023	104.9771
NAV per share at 31 December 2022	107.0218

	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	29,141,851
NAV at 31 December 2022	28,455,406
NAV per share at 30 June 2023	94.5820
NAV per share at 31 December 2022	94.0014

	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	16,908,948
NAV at 31 December 2022	13,174,090
NAV per share at 30 June 2023	101.4592
NAV per share at 31 December 2022	100.2071

	Fineco AM MSCI World Financials ESG Leaders UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	22,544,116
NAV at 31 December 2022	21,824,356
NAV per share at 30 June 2023	100.8597
NAV per share at 31 December 2022	98.0923

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	28,445,616
NAV at 31 December 2022	21,509,341
NAV per share at 30 June 2023	132.1274
NAV per share at 31 December 2022	96.6512

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	41,578,981
NAV at 31 December 2022	38,106,669
NAV per share at 30 June 2023	96.1585
NAV per share at 31 December 2022	94.4990

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	49,230,325
NAV at 31 December 2022	34,039,260
NAV per share at 30 June 2023	100.0930
NAV per share at 31 December 2022	98.1940

	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	35,808,410
NAV at 31 December 2022	32,846,786
NAV per share at 30 June 2023	104.6840
NAV per share at 31 December 2022	101.8630

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	40,364,717
NAV at 31 December 2022	34,762,349
NAV per share at 30 June 2023	100.5610
NAV per share at 31 December 2022	99.7430

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

8. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT"), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Finn is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee.

The directors' fees charged for the period amounted to €1,920 (31 December 2022: €138) in respect of the Sub-Funds presented. The directors fees payable as at 30 June 2023 was €167 (31 December 2022: €138) in respect of the Sub-Funds presented.

9. Administration Fees and Depositary Fees

The Manager and the Administrator entered into an administration agreement which is applicable for a three year period, effective 1 October 2020. The annual fee, payable out of the assets of the relevant Sub-Fund, is at a maximum rate of 0.05% (plus VAT, if any) and is a combined fee which includes both the Administrator and the fee of the Depositary. The fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

The Administrator is also entitled to be reimbursed for all agreed registration and transaction fees and out of pocket expenses (plus VAT thereon, if any) properly incurred by it in the performance of its duties and responsibilities under the Administration Agreement.

		30 June 2023	30 June 2023
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees payable
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	1,682	2,305
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	1,154	1,682
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	1,416	2,032
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	3,141	4,606
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	1,663	2,317
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	2,380	3,471
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	2,642	3,764
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	4,360	6,291
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	4,068	5,599
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	3,523	5,298
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	3,819	5,366

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fees (continued)

		31 December 2022
		Administration
		Fees and Depositary
		Fees payable
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	623
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	528
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	616
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	1,465
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	654
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	1,091
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	1,122
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	1,931
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	1,531
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	1,549
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	1,547

10. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Directors of the ICAV are considered related parties. Details of Directors' fees charged during the period are disclosed in Note 8.

Mr. Fabio Melisso and Mr. Jim Firm (Independent director) are directors of the Manager and Mr. Ciaran Brady and Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

Sub-Funds of Core Series and FAM Evolution ICAV, which are also managed by the Manager, have made investments in the ICAV during the period. There were no other agreements entered into by the ICAV with either Core Series or FAM Evolution ICAV during the period.

Connected Persons

In accordance with the requirements of the UCITS Regulations, all transactions carried out with the ICAV by the promoter, manager, trustee, investment adviser and associates/group companies ("connected persons") must be carried out as if negotiated at arm's length and be in the best interests of shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the UCITS Regulations are applied to all transactions with connected parties and transactions with connected parties entered into during the period complied with the obligations set out in the UCITS Regulations.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Sub-Fund supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account. These disclosed fees are the maximum charges capped as per the prospectus and actual fees charged may be lower.

		30 June 2023	30 June 2023	Rates
		Management fees	Management fees	(up to)
			payable	
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	21,135	8,013	1.00%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	14,501	5,045	1.00%
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	17,783	5,693	1.00%
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	31,548	10,606	1.00%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	20,903	7,764	1.00%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	29,889	10,027	1.00%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	33,188	12,132	1.00%
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	43,752	14,819	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	40,726	15,798	1.00%
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	35,469	11,965	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	38,234	13,389	1.00%
			31 December 2022	
			Management fees	Rates
			payable	(up to)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD		2,804	1.00%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD		2,241	1.00%
Fineco AM MSCI World Metals and Mining UCITS ETF	USD		2,852	1.00%
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD		5,062	1.00%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD		2,907	1.00%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD		4,794	1.00%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD		4,892	1.00%
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD		6,727	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR		5,442	1.00%
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR		5,424	1.00%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		31 December 2022	Rates
		Management fees	(up to)
		payable	
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	5,634	1.00%

Receivables from the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, has decided to cover certain expenses for the following Sub-Funds as disclosed in the table below:

		30 June 2023	30 June 2023
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	7,583	9,898
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	9,787	12,129
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	8,450	10,755
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	7,218	9,479
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	11,191	13,542
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	9,469	11,754
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	8,724	11,009
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	4,455	6,718
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	3,723	5,831
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	5,136	7,279
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	4,391	6,540
		31 December 2022	31 December 2022
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	2,315	2,315
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	2,342	2,342
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	2,305	2,305
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	2,262	2,262
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	2,351	2,351
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	2,285	2,285

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Receivables from the Manager (continued)

		31 December 2022 Receivable from the Manager (Other Income)	31 December 2022 Receivable from the Manager (Other Assets)
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	2,286	2,286
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	2,263	2,263
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	2,108	2,108
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	2,143	2,143
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	2,148	2,148

11. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The ICAV recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. There were no transfers between levels for the period ended 30 June 2023 and year ended 31 December 2022.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables provide an analysis of each Sub-Fund's financial assets measured at fair value as at 30 June 2023:

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	20,646,339	-	-	20,646,339
<i>Derivative Instruments</i>				
Total return swaps	-	552,377	-	552,377
	20,646,339	552,377	-	21,198,716

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	12,899,217	-	-	12,899,217
<i>Derivative Instruments</i>				
Total return swaps	-	242,570	-	242,570
	12,899,217	242,570	-	13,141,787

Fineco AM MSCI World Metals and Mining UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	13,477,501	-	-	13,477,501
<i>Derivative Instruments</i>				
Total return swaps	-	280,684	-	280,684
	13,477,501	280,684	-	13,758,185

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	31,294,302	-	31,294,302
	-	31,294,302	-	31,294,302

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	18,141,888	-	-	18,141,888
<i>Derivative Instruments</i>				
Total return swaps	-	312,881	-	312,881
	18,141,888	312,881	-	18,454,769

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	23,953,746	-	-	23,953,746
<i>Derivative Instruments</i>				
Total return swaps	-	639,724	-	639,724
	23,953,746	639,724	-	24,593,470

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	30,352,100	-	-	30,352,100
<i>Derivative Instruments</i>				
Total return swaps	-	684,611	-	684,611
	30,352,100	684,611	-	31,036,711

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	44,012,358	-	44,012,358
	-	44,012,358	-	44,012,358

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	48,471,565	-	48,471,565
	-	48,471,565	-	48,471,565

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	35,061,659	-	35,061,659
	-	35,061,659	-	35,061,659

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	39,999,603	-	39,999,603
	-	39,999,603	-	39,999,603

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2022:

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	12,365,228	-	-	12,365,228
<i>Derivative Instruments</i>				
Total return swaps	-	442,304	-	442,304
	12,365,228	442,304	-	12,807,532

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	10,286,876	-	-	10,286,876
<i>Derivative Instruments</i>				
Total return swaps	-	272,415	-	272,415
	10,286,876	272,415	-	10,559,291

Fineco AM MSCI World Metals and Mining UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	13,329,235	-	-	13,329,235
<i>Derivative Instruments</i>				
Total return swaps	-	360,619	-	360,619
	13,329,235	360,619	-	13,689,854

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	29,827,444	-	29,827,444
	-	29,827,444	-	29,827,444

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	13,654,890	-	-	13,654,890
<i>Derivative Instruments</i>				
Total return swaps	-	363,839	-	363,839
	13,654,890	363,839	-	14,018,729

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	22,573,974	-	-	22,573,974
<i>Derivative Instruments</i>				
Total return swaps	-	691,629	-	691,629
	22,573,974	691,629	-	23,265,603

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	22,766,329	-	-	22,766,329
<i>Derivative Instruments</i>				
Total return swaps	-	166,997	-	166,997
	22,766,329	166,997	-	22,933,326

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	39,355,522	-	39,355,522
	-	39,355,522	-	39,355,522

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	33,495,994	-	33,495,994
	-	33,495,994	-	33,495,994

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	31,913,847	-	31,913,847
	-	31,913,847	-	31,913,847

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	34,252,417	-	34,252,417
	-	34,252,417	-	34,252,417

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD
Movement in unrealised gains/ (losses) on financial assets held at FVTPL					
Bonds	-	-	-	365,601	-
Equities	3,009,049	1,844,930	2,187,485	-	2,155,820
Total return swaps	3,261,335	1,149,782	(2,969,712)	-	(531,567)
	6,270,384	2,994,712	(782,227)	365,601	1,624,253

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR
Movement in unrealised gains/ (losses) on financial assets held at FVTPL					
Bonds	-	-	588,253	346,314	325,320
Equities	3,306,933	2,580,722	-	-	-
Total return swaps	(4,217,994)	52,635	-	-	-
	(911,061)	2,633,357	588,253	346,314	325,320
Movement in unrealised gains/ (losses) on financial assets held at FVTPL					
Bonds	105,484				
Equities	-				
Total return swaps	-				
	105,484				

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD
Realised gains/(losses) on financial assets held at FVTPL					
Bonds	-	-	-	(10,180)	-
Equities	1,344,785	1,003,560	847,971	-	1,704,109
Total return swaps	432,361	(1,973,570)	-	-	(2,689,735)
	1,777,146	(970,010)	847,971	(10,180)	(985,626)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR
Realised gains/(losses) on financial assets held at FVTPL					
Bonds	-	-	(81,712)	(392)	34,593
Equities	3,055,993	3,551,746	-	-	-
Total return swaps	(804,078)	2,767,199	-	-	-
	2,251,915	6,318,945	(81,712)	(392)	34,593

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1- 3y) Corporate Bond UCITS ETF EUR
Realised gains/(losses) on financial assets held at FVTPL	
Bonds	14,693
Equities	-
Total return swaps	-
	14,693

12. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
CHF	0.97605	0.98745
USD	1.09100	1.06725

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
CHF	0.89464	0.92523
EUR	0.91659	0.93699

13. Efficient Portfolio Management

The ICAV may employ investment techniques and instruments for efficient portfolio management of the assets of the ICAV and, in particular, the ICAV may, for the purpose of hedging (whether against currency, exchange or interest rate risks or otherwise), or for direct investment purposes, purchase or sell put options and call options, spot contracts, forward contracts, futures contracts and other derivative instruments and may also enter into sale and repurchase agreement.

Subject to the conditions and within the limits otherwise stated in the investment objective and policies of a sub-fund, the Manager may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for investment purposes, hedging or efficient portfolio management.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

14. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

15. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. It is not chargeable to Irish tax on its income or capital gains. However, the ICAV is obliged to apply a withholding tax on any distribution payments to Irish residents or ordinarily resident shareholders on any encashment, redemption or transfer of units by an Irish resident or ordinarily resident shareholder, unless the shareholder is exempted under Section 739D of the Taxes Consolidation Act, 1997, as amended. Shareholders who complete a declaration confirming that they are not Irish residents are not liable to Irish tax on the income or gains arising from their investment in the ICAV and no withholding tax will be deducted on any payments made to them. Where the ICAV has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

If the ICAV fails to deduct the tax or fails to collect the appropriate signed declaration from any non-resident or exempted shareholders, the ICAV will remain liable for the tax. In these circumstances, the ICAV would seek to recover the tax paid from the relevant shareholder.

Capital gains and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

16. Events During the Financial Period

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The following Sub-Funds launched during the financial period:

Smart Global Defence 2029 Fineco AM Fund*	11 January 2023
Smart Defence Equity 2029 Fineco AM Fund*	11 January 2023
Smart Global Defence 2029 Fineco AM Fund II*	15 February 2023
Smart Global Defence 2026 Fineco AM Fund*	22 March 2023
Smart Global Defence 2029 Fineco AM Fund III*	29 March 2023
Fineco AM US Dollar Bond Fund*	13 April 2023
Smart Defence Multi-Strategy 2029 Fineco AM Fund*	17 May 2023
Smart Global Defence 2030 Fineco AM Fund*	24 May 2023
Smart Defence Progression 2025 Fineco AM Fund*	14 June 2023

* These Financial Statements exclude the Sub-Funds marked above which are presented in a separate sets of Financial Statements, refer to Note 1.

Covid 19

The impact of the coronavirus outbreak was profound across all aspects of society. In developed economies, it is clear that the worst of the impact is now over. However, there is an expectation that seasonal peaks and new variants could give rise to renewed travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery and supply chain disruptions which will create ongoing challenges. Widescale and comprehensive vaccination programmes have been put in place in many countries which have had a positive effect. Nevertheless, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this in turn may continue to impact investments held by each Sub-Fund.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

16. Events During the Financial Period (continued)

Ukraine/Russia Conflict and sanctions

The outbreak of war in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The direct exposure to Ukraine, Russia or Belarus is not material to the overall ICAV. However, the impact on the general economic situation may require in the future revisions of certain assumptions and estimates. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

Silicon Valley Bank Collapse and Credit Suisse forced merger

In March, the landscape was shaken by the collapse of Silicon Valley Bank and the forced merger of UBS and Credit Suisse, raising concerns of potential contagion throughout the global banking system. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

There were no other significant events during the financial period.

17. Events Post Financial Period End

The following Sub-Funds launched after the financial period:

Smart Global Defence 2026 FAM Fund II	05 July 2023
Smart Defence Single Strategy Fineco AM Fund I	12 July 2023
Smart Defence Single Strategy Fineco AM Fund	12 July 2023
Emerging Markets Equity FAM Fund	25 August 2023

There are no other events after the period end that had a material effect on the Financial Statements.

18. Soft Commission Arrangements

The Manager or the relevant Investment Managers of the Sub-Funds may effect transactions that will from time to time provide or procure the Manager or the Investment Managers goods and services and other benefits such as research and advisory services provided that the nature of which is such that their provision shall assist in the provision of investment services to the ICAV as a whole and which no direct payment is made but instead the Manager undertakes to place business with that party. In any event it is agreed that the execution of transactions will be on the basis of best execution standards and brokerage rates will not be in excess of customary institutional rates. Each Investment Manager shall also comply with additional regulations governing soft commission practices including where relevant requirements under MiFID II, which governs the extent to which commissions, inducements, research reports or other non-minor monetary benefits may be paid or received from brokers.

For the period ended 30 June 2023 and year ended 31 December 2022, the following Investment Managers have entered into soft commission arrangements for research purposes as permitted by applicable regulation on behalf of the Sub-Funds with broker counterparties.

Investment Manager	Sub-Fund
Invesco Advisers, Inc	US Equity Value FAM Fund
Infusive Asset Management Inc.	Infusive Consumer Alpha Global Leaders FAM Fund

The total aggregate amount of soft commissions is USD306,455 for the financial statements period ended 30 June 2023 (31 December 2022: USD237,959). There were no other soft commission arrangements for the financial period ended 30 June 2023 and year ended 31 December 2022.

19. Approval of the Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 29 August 2023.

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Switzerland (31 December 2022: 0.72%)				
	-		-	-
United Kingdom (31 December 2022: 1.92%)				
	1,475	Linde Plc	562,093	2.64
United States of America (31 December 2022: 93.61%)				
	2,424	Adobe Inc	1,185,311	5.57
	7,354	Alphabet Inc-Class A	880,274	4.14
	7,312	Alphabet Inc-Class C	884,533	4.16
	6,499	Amazon.Com Inc	847,210	3.99
	1,716	Ameriprise Financial Inc	569,987	2.68
	717	Autozone Inc	1,787,738	8.40
	2,119	Berkshire Hathaway Inc-Class B	722,579	3.40
	2,207	Biogen Inc	628,664	2.96
	19,306	Delta Air Lines Inc	917,807	4.32
	9,831	Fortinet Inc	743,125	3.50
	4,629	Johnson & Johnson	766,192	3.60
	4,655	Keysight Technologies Inc	779,480	3.67
	7,468	Marathon Petroleum Corp-W/I	870,769	4.10
	2,635	McDonalds Corporation	786,310	3.70
	9,167	Walt Disney Co/The	818,430	3.85
	3,040	Meta Platforms Inc-Class A	872,419	4.10
	3,210	Microsoft Corporation	1,093,133	5.14
	6,235	Nike Inc -Class B	688,157	3.24
	2,100	Nvidia Corp	888,342	4.18
	6,602	Tesla Inc	1,728,206	8.13
	5,134	Texas Instruments Inc	924,223	4.35
	1,993	Vertex Pharmaceuticals Inc	701,357	3.30
			20,084,246	94.48
Total Equities (31 December 2022: 96.25%)			20,646,339	97.12
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
Others			552,377	2.60
Unrealised gain on Total Return Swaps (31 December 2022: 3.44%)			552,377	2.60
Financial assets at FVTPL			21,198,716	99.72
Net current assets			60,465	0.28
Net assets attributable to holders of redeemable participating shares			21,259,181	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	20,646,339	89.73
Financial derivative instruments	552,377	2.40
Other current assets	1,811,548	7.87
	<u>23,010,264</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Switzerland (31 December 2022: 3.73%)				
	-		-	-
United Kingdom (31 December 2022: 4.13%)				
	1,521	Linde Plc	579,623	4.40
United States of America (31 December 2022: 89.28%)				
	1,000	Adobe Inc	488,990	3.71
	4,509	Alphabet Inc-Class A	539,727	4.10
	4,413	Alphabet Inc-Class C	533,841	4.05
	4,336	Amazon.Com Inc	565,241	4.29
	2,649	Apple Inc	513,827	3.90
	169	Autozone Inc	421,378	3.20
	1,581	Berkshire Hathaway Inc-Class B	539,121	4.09
	13,181	Delta Air Lines Inc	626,625	4.75
	525	Eli Lilly & Co	246,215	1.87
	7,271	Fortinet Inc	549,615	4.17
	16,993	Intel Corporation	568,246	4.31
	3,423	Johnson & Johnson	566,575	4.30
	2,862	Keysight Technologies Inc	479,242	3.64
	1,428	Lowe's Cos Inc	322,300	2.45
	4,435	Marathon Petroleum Corp-W/I	517,121	3.92
	1,924	McDonalds Corporation	574,141	4.36
	3,386	Microsoft Corporation	1,153,067	8.74
	4,746	Nike Inc -Class B	523,816	3.97
	1,335	Nvidia Corp	564,732	4.28
	4,269	Tesla Inc	1,117,495	8.48
	2,041	Texas Instruments Inc	367,421	2.79
	6,058	Walt Disney Co/The	540,858	4.10
			12,319,594	93.47
Total Equities (31 December 2022: 97.14%)			12,899,217	97.87
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 2.57%)			242,570	1.84
			242,570	1.84
Financial assets at FVTPL			13,141,787	99.71
Net current assets			37,808	0.29
Net assets attributable to holders of redeemable participating shares			13,179,595	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	12,899,217	89.11
Financial derivative instruments	242,570	1.68
Other current assets	1,333,895	9.21
	<u>14,475,682</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Metals and Mining UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Switzerland (31 December 2022: 6.47%)				
	-		-	-
United Kingdom (31 December 2022: 3.44%)				
	1,039	Linde Plc	395,942	2.88
United States of America (31 December 2022: 87.18%)				
	5,101	Alphabet Inc-Class A	610,590	4.44
	4,454	Alphabet Inc-Class C	538,800	3.91
	7,347	Amazon.Com Inc	957,755	6.96
	212	Autozone Inc	528,592	3.84
	1,656	Berkshire Hathaway Inc-Class B	564,696	4.10
	1,868	Biogen Inc	532,100	3.87
	15,304	Delta Air Lines Inc	727,552	5.29
	7,497	Fortinet Inc	566,698	4.12
	3,404	Johnson & Johnson	563,430	4.09
	3,413	Keysight Technologies Inc	571,507	4.15
	2,451	Lowes Cos Inc	553,191	4.02
	5,151	Marathon Petroleum Corp-W/I	600,607	4.36
	3,831	McDonalds Corporation	1,143,210	8.30
	4,365	Meta Platforms Inc-Class A	1,252,668	9.10
	1,676	Microsoft Corporation	570,745	4.15
	1,300	Nvidia Corp	549,926	3.99
	3,549	Procter & Gamble Co/The	538,525	3.91
	2,311	Tesla Inc	604,950	4.39
	1,539	Vertex Pharmaceuticals Inc	541,589	3.93
	6,322	Walt Disney Co/The	564,428	4.10
			13,081,559	95.02
Total Equities (31 December 2022: 97.09%)			13,477,501	97.90
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 2.63%)			280,684	2.04
Financial assets at FVTPL			13,758,185	99.94
Net current assets			8,131	0.06
Net assets attributable to holders of redeemable participating shares			13,766,316	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Metals and Mining UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	13,477,501	88.83
Financial derivative instruments	280,684	1.85
Other current assets	1,414,198	9.32
	15,172,383	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.93%)				
	100,000	Com Bank Australia 1.875% 15/09/2031	80,093	0.25
	100,000	Macquarie Group 12/01/2027 FRN	88,906	0.28
	139,000	Westpac Banking 2.15% 03/06/2031	115,756	0.37
			284,755	0.90
Canada (31 December 2022: 4.95%)				
	86,000	Bank Nova Scotia 04/05/2037 FRN	73,596	0.23
	50,000	Bank Nova Scotia 2.7% 03/08/2026	45,993	0.14
	50,000	Bank Nova Scotia 3.45% 11/04/2025	48,066	0.15
	100,000	Bank of Montreal 4.25% 14/09/2024	98,128	0.31
	100,000	Bank of Montreal 4.7% 14/09/2027	97,335	0.31
	134,000	Can Imperial Bank 3.945% 04/08/2025	129,466	0.40
	145,000	Canadian Pacific 2.45% 02/12/2031	126,804	0.39
	80,000	Enbridge Inc 5.7% 23-08/03/2033	80,770	0.25
	30,000	Rogers Comm Inc 3.2% 15/03/2027	27,774	0.09
	30,000	Rogers Comm Inc 3.8% 15/03/2032	26,163	0.08
	50,000	Rogers Comm Inc 4.55% 15/03/2052	40,105	0.13
	98,000	Royal Bank of Canada 0.875% 20/01/2026	87,704	0.28
	118,000	Royal Bank of Canada 1.15% 10/06/2025	108,847	0.34
	144,000	Royal Bank of Canada 2.3% 03/11/2031	116,196	0.37
	98,000	Toronto Dom Bank 0.75% 11/09/2025	88,562	0.28
	123,000	Toronto Dom Bank 1.2% 03/06/2026	109,141	0.34
	147,000	Toronto Dom Bank 2% 10/09/2031	116,212	0.37
	80,000	Transcanada Pl 4.875% 15/05/2048	71,583	0.23
			1,492,445	4.69
France (31 December 2022: 2.58%)				
	200,000	BNP Paribas 09/06/2026 FRN	185,197	0.58
	200,000	BNP Paribas 20/01/2033 FRN	163,112	0.51
	250,000	BPCE 4.75% 19/07/2027	241,236	0.77
	250,000	Cred Agricole SA 26/01/2027 FRN	220,607	0.69
	200,000	Societe Generale 10/01/2034 FRN	201,575	0.63
			1,011,727	3.18
Ireland (31 December 2022: 0.84%)				
	150,000	Aercap Ireland 1.65% 29/10/2024	140,840	0.45
	150,000	Aercap Ireland 3.3% 30/01/2032	122,252	0.38
	50,000	Aptiv Plc 3.25% 22-01/03/2032	42,739	0.13
			305,831	0.96
Italy (31 December 2022: 0.56%)				
	200,000	Unicredit SPA 03/06/2027 FRN	174,314	0.55

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Japan (31 December 2022: 4.81%)				
	179,000	Honda Motor Co 2.271% 10/03/2025	170,078	0.53
	200,000	Mitsub UFJ Fin 20/07/2033 FRN	195,189	0.62
	200,000	Mitsub UFJ Fin 3.961% 02/03/2028	190,117	0.60
	204,000	Mizuho Financial 22/05/2027 FRN	178,693	0.56
	200,000	Nomura Holdings 1.653% 21-14/07/2026	175,097	0.55
	200,000	Sumitomo Mitsui 1.902% 17/09/2028	167,957	0.53
	72,000	Sumitomo Mitsui 3.544% 17/01/2028	66,424	0.21
	200,000	Takeda Pharm 2.05% 31/03/2030	165,401	0.52
	98,000	Toyota Motor Corp 1.339% 25/03/2026	88,903	0.28
			1,397,859	4.40
Netherlands (31 December 2022: 0.98%)				
	200,000	ING Groep NV 4.55% 02/10/2028	191,826	0.61
	135,000	NXP BV/NXP FDG 2.65% 15/02/2032	109,136	0.34
			300,962	0.95
Spain (31 December 2022: 0.64%)				
	200,000	Banco Santander 5.294% 18/08/2027	195,808	0.62
Singapore (31 December 2022: 0.00%)				
	70,000	Pfizer Invstmnt 4.45% 23-19/05/2028	68,312	0.21
	50,000	Pfizer Invstmnt 4.65% 23-19/05/2025	49,509	0.16
	50,000	Pfizer Invstmnt 4.65% 23-19/05/2030	49,221	0.15
	80,000	Pfizer Invstmnt 4.75% 23-19/05/2033	79,504	0.25
	80,000	Pfizer Invstmnt 5.3% 23-19/05/2053	82,885	0.26
	50,000	Pfizer Invstmnt 5.34% 23-19/05/2063	50,376	0.16
			379,807	1.19
Switzerland (31 December 2022: 1.85%)				
	345,000	Credit Suisse 05/06/2026 FRN	315,554	0.99
	280,000	UBS Group 12/05/2028 FRN	265,034	0.83
			580,588	1.82
United Kingdom (31 December 2022: 5.24%)				
	50,000	Astrazeneca Plc 1.375% 20-06/08/2030	40,154	0.13
	50,000	Astrazeneca Plc 4% 18-17/01/2029	48,188	0.15
	200,000	Barclays Plc 02/11/2028 FRN	207,986	0.65
	262,000	HSBC Holdings 04/06/2031 FRN	216,436	0.68
	300,000	HSBC Holdings 09/03/2029 FRN	301,482	0.95
	231,000	HSBC Holdings 24/05/2027 FRN	203,566	0.64
	256,000	Lloyds Bank Gr Plc 4.375% 22/03/2028	242,888	0.76
	223,000	Natwest Group 14/06/2027 FRN	196,006	0.62
	200,000	Standard Chart 30/03/2026 FRN	191,063	0.60
	50,000	Vodafone Group 4.25% 17/09/2050	40,090	0.13
	50,000	Vodafone Group 4.875% 19-19/06/2049	44,137	0.14
			1,731,996	5.45
United States of America (31 December 2022: 74.84%)				
	98,000	Abbvie Inc 2.95% 21/11/2026	91,363	0.29
	100,000	Abbvie Inc 3.85% 15/06/2024	98,352	0.31
	99,000	Abbvie Inc 4.55% 15/03/2035	94,123	0.30
	121,000	Abbvie Inc 4.875% 14/11/2048	113,902	0.36

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Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	155,000	Air Lease Corp 2.875% 15/01/2026	143,375	0.45
	70,000	Alexandria Real 3.55% 15/03/2052	47,451	0.15
	72,000	Ally Financial 5.8% 01/05/2025	70,607	0.22
	116,000	Alphabet Inc 2.25% 15/08/2060	70,378	0.22
	98,000	Amazon.Com Inc 2.1% 12/05/2031	82,275	0.26
	98,000	Amazon.Com Inc 2.5% 03/06/2050	65,120	0.20
	98,000	Amazon.Com Inc 3.45% 13/04/2029	92,319	0.29
	70,000	Amazon.Com Inc 4.05% 22/08/2047	62,681	0.20
	98,000	Amazon.Com Inc 4.25% 22/08/2057	88,022	0.28
	130,000	Amazon.Com Inc 4.55% 22-01/12/2027	128,933	0.41
	74,000	Amer Intl Group 2.5% 30/06/2025	69,709	0.22
	50,000	American Express 03/08/2033 FRN	46,877	0.15
	98,000	American Express 1.65% 04/11/2026	87,227	0.27
	98,000	American Express 3.125% 20/05/2026	92,803	0.29
	153,000	American Tower 1.875% 15/10/2030	120,751	0.38
	98,000	Amgen Inc 2.2% 21/02/2027	88,991	0.28
	98,000	Amgen Inc 2.45% 21/02/2030	83,732	0.26
	100,000	Amgen Inc 3% 15/01/2052	66,235	0.21
	130,000	Amgen Inc 5.25% 23-02/03/2033	130,179	0.41
	130,000	Amgen Inc 5.65% 23-02/03/2053	131,519	0.41
	50,000	Analog Devices 2.1% 21-01/10/2031	41,267	0.13
	100,000	Anthem Inc 2.25% 15/05/2030	83,684	0.26
	98,000	Anthem Inc 4.101% 01/03/2028	94,068	0.30
	98,000	Apple Inc 1.65% 08/02/2031	81,159	0.26
	98,000	Apple Inc 1.7% 05/08/2031	80,653	0.25
	98,000	Apple Inc 2.2% 11/09/2029	85,806	0.27
	156,000	Apple Inc 2.4% 20/08/2050	103,627	0.33
	95,000	Apple Inc 2.85% 05/08/2061	64,583	0.20
	108,000	Astrazeneca Finance 2.25% 28/05/2031	90,980	0.29
	150,000	AT&T Inc 1.7% 25/03/2026	136,649	0.43
	150,000	AT&T Inc 2.3% 01/06/2027	134,878	0.42
	150,000	AT&T Inc 2.55% 01/12/2033	117,200	0.37
	200,000	AT&T Inc 3.5% 15/09/2053	141,528	0.45
	200,000	AT&T Inc 3.55% 15/09/2055	139,506	0.44
	50,000	AT&T Inc 3.65% 15/09/2059	34,630	0.11
	98,000	Bank of America Corporation 05/03/2029 FRN	91,798	0.29
	50,000	Bank of America Corporation 07/02/2030 FRN	46,181	0.15
	198,000	Bank of America Corporation 19/06/2026 FRN	181,289	0.57
	165,000	Bank of America Corporation 20/03/2051 FRN	136,096	0.43
	98,000	Bank of America Corporation 20/12/2028 FRN	90,056	0.28
	147,000	Bank of America Corporation 21/07/2032 FRN	117,451	0.37

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	105,000	Bank of America Corporation 21/09/2036 FRN	79,940	0.25
	50,000	Bank of America Corporation 22/04/2032 FRN	41,406	0.13
	135,000	Bank of America Corporation 22/07/2028 FRN	132,380	0.42
	98,000	Bank of America Corporation 23/07/2029 FRN	92,590	0.29
	98,000	Bank of America Corporation 23/07/2030 FRN	86,222	0.27
	159,000	Bank of America Corporation 23/07/2031 FRN	126,234	0.40
	100,000	Bank of America Corporation 25/04/2034 FRN	98,998	0.31
	98,000	Bank of America Corporation 27/04/2028 FRN	94,018	0.30
	50,000	Bank of America Corporation 27/04/2033 FRN	46,866	0.15
	50,000	Bank of New York Mellon 25/10/2028 FRN	50,780	0.16
	50,000	Bank of New York Mellon 25/10/2033 FRN	51,913	0.16
	130,000	Baxter Intl 1.322% 29/11/2024	121,797	0.38
	50,000	Blackrock Inc 2.1% 21-25/02/2032	40,287	0.13
	50,000	Boston Prop Lp 2.45% 21-01/10/2033	35,872	0.11
	110,000	Brdcom Corp / Fin 3.5% 15/01/2028	101,563	0.32
	98,000	Bristol-Myers 1.45% 13/11/2030	78,494	0.25
	50,000	Bristol-Myers 2.9% 26/07/2024	48,689	0.15
	68,000	Bristol-Myers 3.9% 15/03/2062	54,525	0.17
	103,000	Bristol-Myers 4.25% 26/10/2049	91,076	0.29
	98,000	Broadcom Inc 3.137% 15/11/2035	74,920	0.24
	78,000	Broadcom Inc 3.187% 15/11/2036	59,011	0.19
	98,000	Broadcom Inc 3.5% 15/02/2041	72,955	0.23
	100,000	Broadcom Inc 4.15% 15/11/2030	91,600	0.29
	150,000	Capital One Finl 01/03/2030 FRN	127,109	0.40
	98,000	Carrier Global 2.242% 15/02/2025	92,638	0.29
	50,000	Carrier Global 3.577% 05/04/2050	36,777	0.12
	98,000	Caterpillar Finl 0.8% 13/11/2025	88,768	0.28
	50,000	Caterpillar Inc 3.25% 20-09/04/2050	39,280	0.12
	68,000	Celanese US Holdings 6.379% 15/07/2032	68,061	0.21
	101,000	Charles Schwab 0.9% 11/03/2026	89,278	0.28
	99,000	Charles Schwab 1.65% 11/03/2031	73,373	0.23
	123,000	Cigna Corp 3.4% 01/03/2027	115,720	0.36
	138,000	Cigna Corp 3.4% 15/03/2051	100,122	0.31
	98,000	Cigna Corp 4.5% 25/02/2026	95,751	0.30
	104,000	Citigroup Inc 09/06/2027 FRN	92,336	0.29
	98,000	Citigroup Inc 17/03/2033 FRN	86,049	0.27

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Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	Citigroup Inc 23/04/2029 FRN	92,256	0.29
	104,000	Citigroup Inc 24/02/2028 FRN	95,626	0.30
	38,000	Citigroup Inc 26/03/2041 FRN	36,863	0.12
	98,000	Citigroup Inc 29/01/2031 FRN	82,582	0.26
	50,000	Citigroup Inc 29/09/2026 FRN	49,924	0.16
	98,000	Citigroup Inc 31/03/2031 FRN	91,978	0.29
	50,000	Citigroup Inc 4.65% 23/07/2048	44,868	0.14
	98,000	Coca-Cola Co/The 1.375% 15/03/2031	78,386	0.25
	98,000	Coca-Cola Co/The 2% 05/03/2031	82,315	0.26
	116,000	Coca-Cola Co/The 2.25% 05/01/2032	98,589	0.31
	101,000	Comcast Corp 1.95% 15/01/2031	82,548	0.26
	204,000	Comcast Corp 2.887% 01/11/2051	136,690	0.43
	192,000	Comcast Corp 2.937% 01/11/2056	124,888	0.39
	98,000	Comcast Corp 4.15% 15/10/2028	94,845	0.30
	128,000	Conagra Brands 4.6% 01/11/2025	125,085	0.39
	161,000	Crown Castle Int 2.25% 15/01/2031	131,054	0.41
	108,000	CSX Corp 4.25% 15/03/2029	104,358	0.33
	98,000	CVS Health Corp 3% 15/08/2026	91,873	0.29
	40,000	CVS Health Corp 3.75% 01/04/2030	36,584	0.12
	104,000	CVS Health Corp 4.78% 25/03/2038	95,812	0.30
	50,000	Danaher Corporation 2.8% 21-10/12/2051	34,428	0.11
	48,000	Deere & Co 3.75% 15/04/2050	42,430	0.13
	100,000	Dell Int / EMC 5.3% 01/10/2029	98,730	0.31
	50,000	Dell Int / Emc 5.75% 23-01/02/2033	50,476	0.16
	100,000	Dell Int / EMC 6.02% 15/06/2026	101,403	0.32
	150,000	Deutsche Bank NY 28/05/2032 FRN	117,930	0.37
	169,000	Discovery Commun 4.125% 15/05/2029	153,702	0.48
	30,000	Dow Chemical Co 6.9% 15/05/2053	33,703	0.11
	128,000	Dowdupont 4.493% 15/11/2025	125,181	0.39
	50,000	Dowdupont 5.419% 15/11/2048	49,314	0.16
	50,000	Ebay Inc 2.7% 20-11/03/2030	42,865	0.13
	40,000	Elevance Health 5.125% 23-15/02/2053	38,556	0.12
	50,000	Eli Lilly & Co 2.25% 20-15/05/2050	32,448	0.10
	50,000	Eli Lilly & Co 4.875% 23-27/02/2053	51,334	0.16
	100,000	Enterprise Products 3.125% 31/07/2029	89,486	0.28
	100,000	Enterprise Products 3.3% 15/02/2053	70,634	0.22
	129,000	Equinix Inc 2.5% 15/05/2031	104,835	0.33
	80,000	Exelon Co 5.3% 23-15/03/2033	79,699	0.25
	70,000	Fedex Corp 4.95% 17/10/2048	64,090	0.20
		Fidelity National Information 5.1% 15/07/2032	57,985	0.18
	98,000	Fiserv Inc 2.65% 01/06/2030	82,808	0.26
	76,000	Fiserv Inc 3.5% 01/07/2029	69,240	0.22
	129,000	Fox Corp 4.709% 25/01/2029	125,206	0.39
	100,000	GE Healthcare 5.905% 23-22/11/2032	104,477	0.33
	100,000	Gen Motors Finance 1.25% 08/01/2026	89,225	0.28
	100,000	Gen Motors Finance 3.1% 12/01/2032	80,774	0.25

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Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	50,000	General Motors C 5% 01/10/2028	48,374	0.15
	30,000	General Motors C 5.4% 15/10/2029	29,218	0.09
	50,000	General Motors C 6.8% 01/10/2027	51,897	0.16
	139,000	Gilead Sciences 1.65% 01/10/2030	113,201	0.36
	104,000	Glaxosmithkline 3.875% 15/05/2028	100,029	0.31
	50,000	Global Pay Inc 5.95% 15/08/2052	47,744	0.15
	98,000	Goldman Sachs GP 09/12/2026 FRN	87,272	0.27
	98,000	Goldman Sachs GP 15/03/2028 FRN	91,918	0.29
	75,000	Goldman Sachs GP 21/07/2042 FRN	52,739	0.17
	98,000	Goldman Sachs GP 21/10/2032 FRN	79,753	0.25
	98,000	Goldman Sachs GP 22/04/2032 FRN	80,094	0.25
	98,000	Goldman Sachs GP 22/04/2042 FRN	71,685	0.23
	148,000	Goldman Sachs GP 3.5% 01/04/2025	142,134	0.45
	50,000	HCA 4.625% 15/03/2052	41,038	0.13
	50,000	HCA Inc 5.125% 19-15/06/2039	45,938	0.14
	98,000	HCA Inc 5.375% 01/09/2026	97,265	0.31
	100,000	HCA Inc 5.625% 01/09/2028	100,000	0.31
	98,000	Home Depot Inc 1.875% 15/09/2031	79,459	0.25
	70,000	Home Depot Inc 2.75% 15/09/2051	46,961	0.15
	98,000	Home Depot Inc 3.625% 15/04/2052	77,713	0.24
	145,000	HP Inc 3.4% 17/06/2030	127,056	0.40
	30,000	Humana Inc 5.5% 23-15/03/2053	29,790	0.09
	104,000	IBM Corporation 1.95% 15/05/2030	86,089	0.27
	112,000	IBM Corporation 2.95% 15/05/2050	75,030	0.24
	114,000	IBM Corporation 3.3% 15/05/2026	108,694	0.34
	80,000	Intel Corp 5.2% 23-10/02/2033	80,760	0.25
	60,000	Intel Corp 5.7% 23-10/02/2053	60,773	0.19
	112,000	Intel Corporation 2% 12/08/2031	91,109	0.29
	112,000	Intel Corporation 2.45% 15/11/2029	96,729	0.30
	105,000	Intel Corporation 4.95% 25/03/2060	96,168	0.30
	98,000	Intercontinent 2.65% 15/09/2040	69,094	0.22
	70,000	Intercontinent 5.2% 15/06/2062	69,030	0.22
	78,000	International Fl 3.468% 01/12/2050	51,778	0.16
	100,000	John Deere Cap 4.15% 15/09/2027	97,504	0.31
	100,000	Johnson&Johnson 0.55% 01/09/2025	91,201	0.29
	50,000	Johnson&Johnson 2.25% 01/09/2050	32,876	0.10
	98,000	JPMorgan Chase 01/06/2028 FRN	87,061	0.27
	98,000	JPMorgan Chase 14/06/2025 FRN	95,809	0.30
	98,000	JPMorgan Chase 14/06/2030 FRN	93,900	0.30
	98,000	JPMorgan Chase 22/04/2026 FRN	91,683	0.29
	98,000	JPMorgan Chase 22/04/2032 FRN	81,153	0.26
	50,000	JPMorgan Chase 22/04/2041 FRN	37,420	0.12
	118,000	JPMorgan Chase 22/04/2052 FRN	85,934	0.27
	98,000	JPMorgan Chase 22/09/2027 FRN	86,490	0.27
	98,000	JPMorgan Chase 23/01/2029 FRN	90,721	0.29
	98,000	JPMorgan Chase 23/04/2029 FRN	92,292	0.29
	98,000	JPMorgan Chase 24/02/2028 FRN	89,953	0.28

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	JPMorgan Chase 25/01/2033 FRN	82,385	0.26
	98,000	JPMorgan Chase 25/07/2033 FRN	95,365	0.30
	137,000	Keurig Dr Pepper 3.95% 15/04/2029	128,600	0.39
	117,000	Keycorp 4.1% 30/04/2028	101,295	0.32
	70,000	KLA Corporation 4.95% 15/07/2052	68,814	0.22
	50,000	Kraft Heinz Food 5.5% 21-01/06/2050	49,533	0.16
	50,000	Lam Research 4% 19-15/03/2029	48,198	0.15
	136,000	Lowes Cos Inc 4% 15/04/2025	132,362	0.42
	148,000	Lowes Cos Inc 4.25% 01/04/2052	120,420	0.38
		LYB International Finance III 3.625%		
	50,000	01/04/2051	34,342	0.11
	130,000	Marsh & McLennan 2.25% 15/11/2030	107,799	0.34
	103,000	Mastercard Inc 3.35% 26/03/2030	95,744	0.30
	105,000	McDonalds Corporation 3.3% 01/07/2025	101,065	0.32
		McDonalds Corporation 5.15%		
	50,000	09/09/2052	49,796	0.16
	121,000	Merck & Co Inc 2.9% 10/12/2061	79,844	0.25
	50,000	Merck & Co Inc 4.5% 23-17/05/2033	49,448	0.16
	30,000	Merck & Co Inc 5% 23-17/05/2053	30,352	0.10
	50,000	Metlife Inc 5% 15/07/2052	46,280	0.15
	112,000	Microchip Tech 4.25% 01/09/2025	108,419	0.34
	50,000	Micron Tech 2.703% 21-15/04/2032	39,167	0.12
	50,000	Micron Tech 6.75% 22-01/11/2029	51,938	0.16
	194,000	Microsoft Corp 2.525% 01/06/2050	133,952	0.41
	81,000	Microsoft Corp 2.675% 01/06/2060	54,352	0.17
	90,000	Mondelez Int Inc 3% 17/03/2032	77,842	0.24
	98,000	Morgan Stanley 10/12/2026 FRN	87,234	0.27
	50,000	Morgan Stanley 16/09/2036 FRN	37,904	0.12
	50,000	Morgan Stanley 18/10/2033 FRN	52,905	0.17
	50,000	Morgan Stanley 20/04/2029 FRN	49,349	0.16
	98,000	Morgan Stanley 20/07/2027 FRN	86,665	0.27
	98,000	Morgan Stanley 21/01/2033 FRN	81,227	0.26
	98,000	Morgan Stanley 21/07/2032 FRN	77,658	0.24
	98,000	Morgan Stanley 22/01/2031 FRN	83,311	0.26
	98,000	Morgan Stanley 24/01/2029 FRN	91,509	0.29
	98,000	Morgan Stanley 24/03/2051 FRN	101,618	0.32
	100,000	Morgan Stanley 30/05/2025 FRN	94,996	0.30
	112,000	MPLX LP 4.5% 15/04/2038	96,358	0.30
	150,000	Nestle Holdings 4% 12/09/2025	146,584	0.46
	103,000	Nike Inc 2.85% 27/03/2030	93,158	0.29
	125,000	Novartis Capital 2.2% 14/08/2030	107,804	0.34
	100,000	Nvidia Corp 0.584% 14/06/2024	95,544	0.30
	50,000	Nvidia Corp 3.5% 01/04/2050	40,495	0.13
	104,000	Oracle Corp 1.65% 25/03/2026	94,385	0.30
	110,000	Oracle Corp 2.5% 01/04/2025	104,376	0.33
	164,000	Oracle Corp 2.875% 25/03/2031	139,645	0.44
	98,000	Oracle Corp 3.85% 01/04/2060	68,694	0.22

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	Oracle Corp 4.1% 25/03/2061	72,087	0.23
	50,000	Oracle Corp 4.9% 23-06/02/2033	48,493	0.15
	50,000	Oracle Corp 5.55% 23-06/02/2053	48,307	0.15
	119,000	Parker-Hannifin 4.25% 15/09/2027	115,177	0.36
	181,000	Paypal Holding 2.3% 01/06/2030	152,880	0.48
	98,000	Pepsico Inc 1.625% 01/05/2030	81,416	0.26
	100,000	Pepsico Inc 2.75% 19/03/2030	89,825	0.28
	139,000	Pfizer Inc 2.55% 28/05/2040	101,859	0.32
	50,000	PNC Financial 06/06/2033 FRN	45,904	0.14
	100,000	PNC Financial 26/01/2027 FRN	97,693	0.31
	103,000	Procter & Gamble 2.3% 01/02/2032	89,437	0.28
	154,000	Prudential Fin 15/09/2048 FRN	147,455	0.46
	103,000	Qualcomm Inc 2.15% 20/05/2030	88,249	0.28
	132,000	S&P Global Inc 2.45% 23-01/03/2027	121,649	0.38
	100,000	Salesforce.Com 1.95% 15/07/2031	82,413	0.26
	30,000	San Diego G & E 5.35% 23-01/04/2053	29,441	0.09
	118,000	Santander Hold 3.45% 02/06/2025	111,402	0.35
	100,000	Simon Property Group LP 2.45% 19- 13/09/2029	83,479	0.26
	98,000	Starbucks Corp 4.5% 15/11/2048	87,232	0.27
	50,000	Sysco Corp 3.15% 21-14/12/2051	34,481	0.11
	117,000	Target Corp 3.375% 15/04/2029	109,560	0.34
	50,000	Texas Instrument 4.15% 18-15/05/2048	45,381	0.14
	120,000	Thermo Fisher 2% 15/10/2031	97,492	0.31
	50,000	Toyota Mtr Cred 3.65% 22-18/08/2025	48,399	0.15
	93,000	Toyota Mtr Cred 4.45% 29/06/2029	91,230	0.29
	100,000	Truist Financial 26/01/2029 FRN	95,912	0.30
	50,000	Truist Financial 28/10/2033 FRN	50,854	0.16
	200,000	Tsmc Arizona 4.25% 22-22/04/2032	192,893	0.61
	98,000	Union Pacific Corporation 2.375% 20/05/2031	82,780	0.26
	117,000	Union Pacific Corporation 3.839% 20/03/2060	92,472	0.29
	139,000	United Parcel 3.4% 15/03/2029	130,999	0.41
	98,000	UnitedHealth Group Inc 1.15% 15/05/2026	88,599	0.28
	100,000	UnitedHealth Group Inc 2.75% 15/05/2040	74,059	0.23
	100,000	UnitedHealth Group Inc 2.875% 15/08/2029	89,557	0.28
	70,000	UnitedHealth Group Inc 4.95% 15/05/2062	67,166	0.21
	130,000	UnitedHealth Group Inc 5.875% 15/02/2053	143,949	0.45
	98,000	US Bancorp 03/11/2036 FRN	72,213	0.23
	160,000	US Bancorp 27/01/2028 FRN	141,934	0.45
	98,000	Verizon Comm Inc 0.85% 20/11/2025	88,323	0.28

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	Verizon Comm Inc 2.355% 15/03/2032	78,797	0.25
	98,000	Verizon Comm Inc 2.55% 21/03/2031	81,799	0.26
	100,000	Verizon Comm Inc 3.4% 22/03/2041	76,957	0.24
	98,000	Verizon Comm Inc 3.55% 22/03/2051	72,658	0.23
	98,000	Verizon Comm Inc 3.7% 22/03/2061	70,995	0.22
	98,000	Verizon Comm Inc 4% 22/03/2050	78,577	0.25
	50,000	Viacomcbs Inc 4.95% 20-15/01/2031	45,084	0.14
	103,000	Visa Inc 2.05% 15/04/2030	88,166	0.28
	125,000	Vmware Inc 4.5% 15/05/2025	122,444	0.39
	99,000	Walmart Inc 1.8% 22/09/2031	82,028	0.26
	111,000	Walmart Inc 3.7% 26/06/2028	107,273	0.34
	50,000	Walmart Inc 4.5% 22-09/09/2052	48,738	0.15
	98,000	Walt Disney Co 1.75% 13/01/2026	90,659	0.29
	99,000	Walt Disney Co 2% 01/09/2029	84,166	0.26
	100,000	Walt Disney Co 3.6% 13/01/2051	79,092	0.25
	59,000	Walt Disney Co 6.2% 15/12/2034	64,626	0.20
	50,000	Warnermedia Hldg 4.279% 23-15/03/2032	44,066	0.14
	98,000	Warnermedia Hldg 5.05% 23-15/03/2042	81,789	0.26
	113,000	Warnermedia Hldg 5.141% 23-15/03/2052	91,528	0.29
	125,000	Williams Cos Inc 3.5% 15/11/2030	111,363	0.35
			23,438,210	73.72
		Total Corporate Bonds (31 December 2022: 98.22%)	31,294,302	98.43
		Total Bonds (31 December 2022: 98.22%)	31,294,302	98.43
		Financial assets at FVTPL	31,294,302	98.43
		Net current assets	499,458	1.57
		Net assets attributable to holders of redeemable participating shares	31,793,760	100.00
Analysis of Total Assets				
				% of Total Assets
		Transferable securities admitted to an official stock exchange listing	31,294,302	98.33
		Other current assets	530,867	1.67
			31,825,169	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Argentina (31 December 2022: 0.00%)				
	655	Mercadolibre Inc	775,913	4.21
Germany (31 December 2022: 1.84%)				
	-		-	-
Switzerland (31 December 2022: 5.47%)				
	-		-	-
United Kingdom (31 December 2022: 3.94%)				
	2,140	Linde Plc	815,511	4.42
United States of America (31 December 2022: 85.87%)				
	1,608	Adobe Inc	786,296	4.26
	6,745	Alphabet Inc-Class A	807,377	4.38
	6,944	Alphabet Inc-Class C	840,016	4.55
	564	Ameriprise Financial Inc	187,338	1.02
	4,480	Applied Materials Inc	647,539	3.51
	18,623	Delta Air Lines Inc	885,337	4.80
	883	Eli Lilly & Co	414,109	2.24
	23,697	Intel Corporation	792,428	4.30
	5,125	Johnson & Johnson	848,290	4.60
	4,622	Keysight Technologies Inc	773,954	4.20
	5,388	Lowe's Cos Inc	1,216,071	6.58
	7,135	Merck & Co. Inc.	823,308	4.46
	2,243	Microsoft Corporation	763,831	4.14
	6,707	Nike Inc -Class B	740,252	4.01
	1,500	Nvidia Corp	634,530	3.44
	4,537	Procter & Gamble Co/The	688,444	3.73
	3,373	Resmed Inc	737,001	4.00
	1,925	S&P Global Inc	771,713	4.18
	2,721	Sherwin-Williams Co/The	722,480	3.92
	3,535	Tesla Inc	925,357	5.02
	2,197	Vertex Pharmaceuticals Inc	773,146	4.19
	8,643	Walt Disney Co/The	771,647	4.18
			16,550,464	89.71
Total Equities (31 December 2022: 97.12%)			18,141,888	98.34
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
Others			312,881	1.70
Unrealised gain on Total Return Swaps (31 December 2022: 2.59%)			312,881	1.70

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF (continued)

		% of Net Assets
Financial assets at FVTPL	18,454,769	100.04
Net current assets	(7,107)	(0.04)
Net assets attributable to holders of redeemable participating shares	18,447,662	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	18,141,888	92.03
Financial derivative instruments	312,881	1.59
Other current assets	1,259,224	6.38
	19,713,993	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	882	Mercadolibre Inc	1,044,817	4.25
Germany (31 December 2022: 5.20%)				
	-		-	-
United Kingdom (31 December 2022: 0.00%)				
	2,884	Linde Plc	1,099,035	4.47
United States of America (31 December 2022: 91.72%)				
	2,240	Adobe Inc	1,095,338	4.45
	8,982	Alphabet Inc-Class A	1,075,145	4.37
	9,112	Alphabet Inc-Class C	1,102,279	4.48
	27,501	Delta Air Lines Inc	1,307,398	5.32
	2,366	Eli Lilly & Co	1,109,607	4.51
	33,269	Intel Corporation	1,112,515	4.52
	5,616	Johnson & Johnson	929,560	3.78
	6,245	Keysight Technologies Inc	1,045,725	4.25
	4,876	Lowes Cos Inc	1,100,513	4.47
	5,423	Marathon Petroleum Corp-W/I	632,322	2.57
	6,697	Merck & Co. Inc.	772,767	3.14
	2,689	Microsoft Corporation	915,712	3.72
	9,519	Nike Inc -Class B	1,050,612	4.27
	2,483	Nvidia Corp	1,050,359	4.27
	7,337	Procter & Gamble Co/The	1,113,316	4.53
	2,821	S&P Global Inc	1,130,910	4.61
	4,183	Tesla Inc	1,094,984	4.46
	6,065	Texas Instruments Inc	1,091,821	4.44
	2,070	Ulta Beauty Inc	974,132	3.96
	3,099	Vertex Pharmaceuticals Inc	1,090,569	4.43
	11,361	Walt Disney Co/The	1,014,310	4.12
			21,809,894	88.67
Total Equities (31 December 2022: 96.92%)			23,953,746	97.39
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain USD	% of Net Assets
Others			639,724	2.60
Unrealised gain on Total Return Swaps (31 December 2022: 2.97%)			639,724	2.60
Financial assets at FVTPL			24,593,470	99.99
Net current assets			2,160	0.01
Net assets attributable to holders of redeemable participating shares			24,595,630	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Financials ESG Leaders UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	23,953,746	87.83
Financial derivative instruments	639,724	2.35
Other current assets	2,678,176	9.82
	<u>27,271,646</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Argentina (31 December 2022: 0.00%)				
	1,283	Mercadolibre Inc	1,519,842	4.90
Switzerland (31 December 2022: 7.93%)				
	-		-	-
United Kingdom (31 December 2022: 4.31%)				
	3,430	Linde Plc	1,307,104	4.21
United States of America (31 December 2022: 86.93%)				
	2,403	Adobe Inc	1,175,043	3.79
	10,914	Alphabet Inc-Class A	1,306,407	4.20
	10,851	Alphabet Inc-Class C	1,312,646	4.22
	20,073	Delta Air Lines Inc	954,270	3.07
	14,000	Edwards Lifesciences Corporation	1,320,620	4.26
	36,428	Intel Corporation	1,218,152	3.93
	16,693	Johnson & Johnson	2,763,025	8.90
	7,000	Keysight Technologies Inc	1,172,150	3.78
	5,955	Lowes Cos Inc	1,344,044	4.33
	4,179	McDonalds Corporation	1,247,055	4.02
	11,302	Merck & Co. Inc.	1,304,138	4.20
	6,807	Microsoft Corporation	2,318,056	7.47
	11,800	Nike Inc -Class B	1,302,366	4.20
	5,758	Nvidia Corp	2,435,749	7.85
	8,218	Procter & Gamble Co/The	1,246,999	4.02
	4,756	Tesla Inc	1,244,978	4.01
	7,620	Texas Instruments Inc	1,371,752	4.42
	3,409	Vertex Pharmaceuticals Inc	1,199,661	3.87
	14,427	Walt Disney Co/The	1,288,043	4.15
			27,525,154	88.69
Total Equities (31 December 2022: 99.17%)			30,352,100	97.80
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
			684,611	2.21
Unrealised gain on Total Return Swaps (31 December 2022: 0.73%)			684,611	2.21
Financial assets at FVTPL			31,036,711	100.01
Net current assets			(2,544)	(0.01)
Net assets attributable to holders of redeemable participating shares			31,034,167	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	30,352,100	90.83
Financial derivative instruments	684,611	2.05
Other current assets	2,378,621	7.12
	33,415,332	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 1.32%)				
	104,000	FMG Res Aug 2006 4.375% 01/04/2031	88,010	0.19
	105,000	FMG Res Aug 2006 4.5% 15/09/2027	98,175	0.22
	166,000	FMG Res Aug 2006 6.125% 15/04/2032	157,700	0.35
	200,000	Mineral Resource 8.5% 01/05/2030	200,750	0.44
			544,635	1.20
Bermuda (31 December 2022: 0.36%)				
	154,000	Weatherford Inte 8.625% 30/04/2030	155,540	0.34
Canada (31 December 2022: 4.02%)				
	175,000	Air Canada 3.875% 15/08/2026	161,875	0.36
	50,000	Eldorado Corp 6.25% 01/09/2029	44,688	0.10
	100,000	Enerflex Ltd 9% 15/10/2027	97,125	0.21
	200,000	First Quantum 6.875% 01/03/2026	196,499	0.44
	200,000	First Quantum 7.5% 01/04/2025	199,749	0.44
	100,000	Hudbay Minerals 6.125% 01/04/2029	91,625	0.20
	108,000	Mercer Intl Inc 5.125% 01/02/2029	83,565	0.18
	150,000	Methanex Corp 5.125% 15/10/2027	139,313	0.31
	157,000	Open Text Corp 3.875% 15/02/2028	137,768	0.30
	50,000	Open Text Corp 3.875% 21-01/12/2029	41,688	0.09
	126,000	Open Text Corp 4.125% 01/12/2031	103,005	0.23
	50,000	Open Text Corp 6.9% 22-01/12/2027	50,750	0.11
	104,000	Parkland Corp/Ca 4.5% 01/10/2029	89,960	0.20
	104,000	Parkland Corp/Ca 4.625% 01/05/2030	89,700	0.20
			1,527,310	3.37
Finland (31 December 2022: 0.25%)				
	90,000	Nokia Corp 6.625% 15/05/2039	86,063	0.19
Germany (31 December 2022: 0.00%)				
	200,000	Deutsche Bank AG 4.5% 15-01/04/2025	190,255	0.42
Ireland (31 December 2022: 0.54%)				
	200,000	Jazz Securities 4.375% 21-15/01/2029	178,500	0.39
	235,000	Perrigo Finance 3.9% 15/12/2024	226,481	0.50
			404,981	0.89
Italy (31 December 2022: 1.86%)				
	208,000	Intesa Sanpaolo 4.198% 01/06/2032	155,134	0.34
	256,000	Intesa Sanpaolo 5.017% 26/06/2024	248,051	0.54
	200,000	Unicredit SPA 17-19/06/2032	180,460	0.40
	200,000	Unicredit SPA 30/06/2035 FRN	166,792	0.37
			750,437	1.65
Japan (31 December 2022: 0.97%)				
	300,000	Nissan Motor Co 3.522% 20-17/09/2025	278,560	0.61
	250,000	Nissan Motor Co 4.81% 20-17/09/2030	218,701	0.48
	200,000	Rakuten Inc 3.546% 19-27/11/2024	180,750	0.40
	270,000	Softbank Group Corp 4% 06/07/2026	244,013	0.54
	200,000	Softbank Group Corp 5.25% 06/07/2031	171,250	0.38
			1,093,274	2.41

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Jersey (31 December 2022: 0.00%)				
	200,000	Aston Martin 10.5% 30/11/2025	201,000	0.44
			201,000	0.44
Luxembourg (31 December 2022: 1.72%)				
	50,000	Atento Luxco 1 S 8% 10/02/2026	8,000	0.02
	250,000	Intelsat Jackson 6.5% 15/03/2030	227,188	0.50
	200,000	Millicom International 6.25% 25/03/2029	162,225	0.36
	200,000	Rede Dor Fin 4.95% 18-17/01/2028	182,500	0.40
	334,000	Telecom IT Cap 7.2% 18/07/2036	286,405	0.63
			866,318	1.91
Netherlands (31 December 2022: 2.47%)				
	208,000	Alcoa Nederland 5.5% 15/12/2027	201,371	0.45
	200,000	Embraer NI Finan 5.4% 17-01/02/2027	191,500	0.42
	76,000	Kennedy-Wilson 4.75% 01/02/2030	57,190	0.13
	75,000	Kennedy-Wilson 5% 01/03/2031	56,156	0.12
	154,000	Sensata Tech BV 5% 01/10/2025	149,958	0.33
	213,000	Trivium Pack Fin 5.5% 15/08/2026	205,013	0.45
	200,000	VZ Secured Finan 5% 15/01/2032	163,750	0.36
	200,000	Ziggo 5.125% 28/02/2030	151,000	0.33
	150,000	Ziggo Bond Fin 6% 15/01/2027	137,063	0.30
			1,313,001	2.89
United Kingdom (31 December 2022: 2.04%)				
	200,000	Marb Bondco Plc 3.95% 29/01/2031	142,206	0.31
	200,000	Vodafone Group 03/10/2078 FRN	197,500	0.44
			339,706	0.75
United States of America (31 December 2022: 81.22%)				
	100,000	Acco Brands Corp 4.25% 15/03/2029	84,250	0.18
	143,000	Adapthealth Llc 4.625% 01/08/2029	113,685	0.25
	215,000	ADT Sec Corp 4.125% 01/08/2029	185,706	0.41
		Aecom Technology 5.125% 17- 15/03/2027	96,750	0.21
	50,000	Albertsons Cos 3.25% 15/03/2026	46,187	0.10
	100,000	Albertsons Cos 3.5% 15/03/2029	86,500	0.19
	150,000	Albertsons Cos 4.625% 15/01/2027	142,125	0.31
	100,000	Albertsons Cos 4.875% 15/02/2030	92,000	0.20
	100,000	Albertsons Cos 5.875% 15/02/2028	96,875	0.21
	100,000	Albertsons Cos 6.5% 23-15/02/2028	99,875	0.22
	50,000	Albertsons Cos 7.5% 15/03/2026	50,687	0.11
	126,000	Alcoa Inc 5.125% 01/10/2024	124,740	0.27
	135,000	Alcoa Inc 5.95% 01/02/2037	135,843	0.30
	155,000	Ally Financial 5.75% 20/11/2025	149,193	0.33
		AMC Entertainment Holdings 7.5% 15/02/2029	73,320	0.16
	100,000	Amer Axle & Mfg 5% 01/10/2029	83,125	0.18
	168,000	Amerigas Partner 5.875% 20/08/2026	158,340	0.35
	106,000	Antero Midstream 5.75% 15/01/2028	101,230	0.22
	158,000	Antero Midstream 7.875% 15/05/2026	160,172	0.35
	82,000	Apx Group 5.75% 15/07/2029	71,032	0.16

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	50,000	Apx Group Inc 6.75% 15/02/2027	48,875	0.11
	50,000	Aramark Serv Inc 5% 17-01/04/2025	49,062	0.11
	100,000	Aramark Serv Inc 5% 18-01/02/2028	94,125	0.21
	100,000	Aramark Serv Inc 6.375% 20-01/05/2025	99,875	0.22
	171,000	Archrock LP/Fin 6.875% 01/04/2027	163,305	0.36
		Asbury Automotive Group 4.625%		
	192,000	15/11/2029	170,400	0.38
	129,000	Avantor Funding 3.875% 01/11/2029	112,713	0.25
	135,000	Avantor Funding 4.625% 15/07/2028	125,043	0.28
	181,000	Avient Corp 7.125% 01/08/2030	182,131	0.40
	139,000	Avis Budget Car 4.75% 01/04/2028	127,011	0.28
	184,000	Axalta Coating 3.375% 15/02/2029	156,630	0.35
	133,000	B&G Foods Inc 5.25% 01/04/2025	126,350	0.28
	100,000	Ball Corp 2.875% 15/08/2030	82,875	0.18
	100,000	Ball Corp 3.125% 21-15/09/2031	82,125	0.18
	100,000	Ball Corp 4.875% 15/03/2026	97,125	0.21
	104,000	Ball Corp 5.25% 01/07/2025	102,700	0.23
	100,000	Ball Corp 6% 23-15/06/2029	99,000	0.22
	190,000	Bausch Health 11% 30/09/2028	133,950	0.30
	127,000	Bausch Health 4.875% 01/06/2028	74,930	0.17
	70,000	Bausch Health 5.25% 30/01/2030	28,700	0.06
	34,000	Bausch Health 5.75% 15/08/2027	20,570	0.05
	76,000	Bausch Health 6.125% 01/02/2027	48,260	0.11
	70,000	Bausch Health 6.25% 15/02/2029	28,700	0.06
	50,000	Bausch Health America 8.5% 31/01/2027	27,250	0.06
	104,000	Berry Global Esc 4.875% 15/07/2026	99,970	0.22
	100,000	Berry Global Inc 1.57% 21-15/01/2026	90,125	0.20
	80,000	Berry Global Inc 5.5% 23-15/04/2028	78,700	0.17
	201,000	Brookfield Pty 5.75% 15/05/2026	184,156	0.41
	183,000	Builders Firstso 4.25% 01/02/2032	159,210	0.35
	104,000	Builders Firstso 5% 01/03/2030	96,850	0.21
	50,000	Cable One Inc 4% 15/11/2030	39,000	0.09
	50,000	Camelot Return 8.75% 22-01/08/2028	47,125	0.10
		Catalent Pharmaceutical 3.125%		
	106,000	15/02/2029	85,860	0.19
	104,000	Catalent Pharmaceutical 5% 15/07/2027	95,680	0.21
	100,000	CDW LLC/CDW 4.25% 19-01/04/2028	91,750	0.20
	70,000	CDW LLC/CDW Fin 3.25% 15/02/2029	60,200	0.13
		CDW LLC/CDW Fin 3.276% 21-		
	70,000	01/12/2028	60,668	0.13
	80,000	CDW LLC/CDW Fin 3.569% 01/12/2031	67,589	0.15
	55,000	CDW LLC/CDW Fin 4.125% 01/05/2025	52,937	0.12
	104,000	CDW LLC/CDW Fin 5.5% 01/12/2024	103,220	0.23
	175,000	Cedar Fair LP 5.5% 01/05/2025	173,468	0.38
	200,000	Centene Corp 2.45% 15/07/2028	170,500	0.38
	200,000	Centene Corp 2.5% 01/03/2031	158,899	0.35
	200,000	Centene Corp 2.625% 01/08/2031	159,250	0.35

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	200,000	Centene Corp 3% 15/10/2030	166,500	0.37
	200,000	Centene Corp 3.375% 15/02/2030	171,000	0.38
	204,000	Centene Corp 4.25% 15/12/2027	191,046	0.42
	204,000	Centene Corp 4.625% 15/12/2029	187,680	0.41
	50,000	Central Parent 7.25% 15/06/2029	49,187	0.11
	146,000	Century Communit 6.75% 01/06/2027	146,000	0.32
	100,000	Centurylink Inc 4% 15/02/2027	74,750	0.16
	100,000	Charles River La 4% 15/03/2031	86,500	0.19
	100,000	Chart Industries 7.5% 22-01/01/2030	101,875	0.22
	100,000	Chart Industries 9.5% 22-01/01/2031	106,375	0.23
	129,000	Chemours Co 4.625% 15/11/2029	108,037	0.24
	100,000	Cheniere Energy 4.625% 15/10/2028	93,250	0.21
	185,000	Cheniere Energyp 3.25% 31/01/2032	152,070	0.34
	70,000	Cheniere Energyp 4% 21-01/03/2031	61,509	0.14
	104,000	Cheniere Energyp 4.5% 01/10/2029	95,472	0.21
	400,000	Chs/Community 4.75% 15/02/2031	302,000	0.67
	360,000	Chs/Community 5.25% 22-15/05/2030	283,500	0.62
	70,000	Chs/Community 5.625% 20-15/03/2027	61,425	0.14
	20,000	Chs/Community 6.875% 19-01/04/2028	11,700	0.03
	100,000	Chs/Community 6.875% 21-15/04/2029	62,000	0.14
	50,000	Chs/Community 8% 19-15/03/2026	48,375	0.11
	50,000	Cinemark USA 5.25% 15/07/2028	43,937	0.10
	198,000	Clar Sci Holding Corp 4.875% 01/07/2029	174,982	0.39
	105,000	Clear Channel Ou 7.5% 01/06/2029	77,700	0.17
	50,000	Clear Chnl World 5.125% 19-15/08/2027	44,875	0.10
	149,000	Clear Chnl World 7.75% 15/04/2028	116,965	0.26
	117,000	Clearway Energy 3.75% 15/02/2031	97,110	0.21
	105,000	Clearway Energy 4.75% 15/03/2028	96,862	0.21
	125,000	Cleveland-Cliffs 5.875% 01/06/2027	121,718	0.27
	80,000	Cleveland-Cliffs 6.75% 23-15/04/2030	76,800	0.17
	80,000	Coinbase Global 3.375% 01/10/2028	50,800	0.11
	106,000	Coinbase Global 3.625% 01/10/2031	62,540	0.14
	131,000	Commscope Financ 6% 01/03/2026	121,830	0.27
	54,000	Commscope Inc 4.75% 01/09/2029	42,525	0.09
	181,000	Commscope Inc 7.125% 01/07/2028	128,510	0.28
	70,000	Commscope Tech 5% 15/03/2027	48,825	0.11
	157,000	Commscope Tech F 6% 15/06/2025	146,010	0.32
	50,000	Consolidated Com 6.5% 01/10/2028	39,375	0.09
	70,000	Cornerstone 6.125% 15/01/2029	55,300	0.12
	50,000	Covert Mergeco 4.875% 01/12/2029	43,125	0.10
	153,000	Crestwood Mid Pa 6% 01/02/2029	142,863	0.31
	104,000	Crown America/Cap 4.75% 01/02/2026	100,360	0.22
	104,000	Darling Ingredie 5.25% 15/04/2027	100,620	0.22
	80,000	Darling Ingredie 6% 22-15/06/2030	77,900	0.17
	154,000	Davita Inc 3.75% 15/02/2031	123,200	0.27
	230,000	Davita Inc 4.625% 01/06/2030	197,225	0.43
	178,000	Delta Air Lines 2.9% 28/10/2024	170,880	0.38

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	105,000	Delta Air Lines 7.375% 15/01/2026	109,462	0.24
	200,000	Deutsche Bank NY 07/01/2033 FRN	145,944	0.32
	200,000	Deutsche Bank NY 10/02/2034 FRN	184,413	0.41
	50,000	Diamond BC BV 4.625% 01/10/2029	50,437	0.11
	60,000	Diebold Nixdorf 9.375 22-15/07/2025 Dflt	11,250	0.02
	320,000	Directv Hldgs/Fn 5.875% 15/08/2027	288,800	0.64
	100,000	DT Midstream 4.125% 15/06/2029	87,500	0.19
	100,000	DT Midstream 4.375% 15/06/2031	85,750	0.19
	171,000	Edgewell Person 5.5% 01/06/2028	161,595	0.36
	50,000	Elanco Animal 5.65% 28/08/2028	48,625	0.11
	50,000	Element Soln Inc 3.875% 20-01/09/2028	43,750	0.10
	179,000	Encompass Hlth 4.75% 01/02/2030	162,890	0.36
	100,000	Energizer Hldgs 4.375% 31/03/2029	85,875	0.19
	50,000	Enlink Midstrea 5.625% 15/01/2028	48,437	0.11
	50,000	Enlink Midstrea 6.5% 01/09/2030	49,750	0.11
	223,000	Entegris Escrow 4.75% 15/04/2029	205,717	0.45
	100,000	Enviva Prtnrs 6.5% 15/01/2026	78,750	0.17
	100,000	EQM Midstream Pt 4.75% 15/01/2031	87,500	0.19
	200,000	EQM Midstream Pt 7.5% 01/06/2027	201,500	0.44
	80,000	EQT Midstream Pt 5.5% 15/07/2028	75,400	0.17
	100,000	EQT Midstream Pt 6.5% 15/07/2048	90,250	0.20
	148,000	Fair Isaac Corp 4% 15/06/2028	134,310	0.30
	141,000	Firstenergy Tran 4.35% 15/01/2025	137,301	0.30
	50,000	Firstenergy Tran 4.55% 01/04/2049	40,992	0.09
	149,000	Frontier Comm 5% 01/05/2028	128,512	0.28
	104,000	Frontier Comm 5.875% 15/10/2027	94,900	0.21
	70,000	Frontier Communi 8.625% 23-15/03/2031	67,725	0.15
	120,000	Frontier Communi 8.75% 15/05/2030	116,850	0.26
	162,000	Gap Inc/The 3.625% 01/10/2029	114,615	0.25
	104,000	Gartner Group 3.625% 15/06/2029	91,260	0.20
	151,000	Gartner Group 3.75% 01/10/2030	131,370	0.29
	50,000	Glatfelter Co 4.75% 15/11/2029	32,688	0.07
	169,000	Go Daddy Op/Fin 3.5% 01/03/2029	144,706	0.32
	100,000	Gray Escrow II 5.375% 15/11/2031	66,000	0.15
	100,000	Gray Tele Inc 4.75% 15/10/2030	67,000	0.15
	105,000	Gray Tele Inc 5.875% 15/07/2026	92,925	0.20
	100,000	Griffon Corp 5.75% 20-01/03/2028	93,500	0.21
	50,000	Grubhub Holdings 5.5% 01/07/2027	29,125	0.06
	217,000	Hanesbrands Inc 4.875% 15/05/2026	202,353	0.45
	70,000	Hat Holdings I 3.375% 21-15/06/2026	62,475	0.14
	100,000	Herc Holdings 5.5% 15/07/2027	95,500	0.21
	120,000	Hertz Corp/The 5% 01/12/2029	98,700	0.22
	339,000	Hilton Domestic 4% 01/05/2031	293,659	0.65
	80,000	Hilton Domestic 4.875% 19-15/01/2030	74,300	0.16
	104,000	Hilton Domestic 5.75% 01/05/2028	102,180	0.23
	50,000	Hilton Grand Vac 4.875% 01/07/2031	41,813	0.09
	80,000	Hilton Grand Vac 5% 01/06/2029	71,000	0.16

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	100,000	Hologic Inc 3.25% 20-15/02/2029	87,000	0.19
	245,000	Howard Hughes Co 4.125% 01/02/2029	202,738	0.45
	74,000	Howmet Aerospace 3% 15/01/2029	64,473	0.14
	138,000	Iheartcommunicat 4.75% 15/01/2028	103,500	0.23
	104,000	Iheartcommunicat 5.25% 15/08/2027	79,300	0.17
	104,000	Iheartcommunicat 6.375% 01/05/2026	87,360	0.19
	100,000	Ii-Vi Inc 5% 21-15/12/2029	90,125	0.20
	226,000	IMS Health Inc 5% 15/10/2026	217,808	0.48
	200,000	Iron Mountain 4.875% 15/09/2027	187,500	0.41
	360,000	Iron Mountain 5.25% 15/07/2030	323,550	0.71
	170,000	Iron Mountain 7% 23-15/02/2029	170,425	0.38
	50,000	Iron Mtn Inform 5% 15/07/2032	43,063	0.09
	104,000	ITT Holdings LLC 6.5% 01/08/2029	87,360	0.19
	160,000	Kaiser Aluminum 4.625% 01/03/2028	139,800	0.31
	100,000	Kinetik Hldings 5.875% 15/06/2030	92,613	0.20
	50,000	Kohls Corp 4.625% 21-01/05/2031	34,375	0.08
	186,000	L Brands Inc 6.875% 01/11/2035	169,725	0.37
	161,000	L Brands Inc 7.5% 15/06/2029	162,610	0.36
	50,000	Lamb Weston Hld 4.375% 21-31/01/2032	44,500	0.10
	130,000	Lamb Weston Hld 4.875% 15/05/2028	124,475	0.27
	80,000	Level 3 Fin Inc 10.5% 23-15/05/2030	81,000	0.18
	50,000	Level 3 Fin Inc 3.4% 19-01/03/2027	42,375	0.09
	30,000	Level 3 Fin Inc 3.625% 20-15/01/2029	17,925	0.04
	143,000	Level 3 Fin Inc 3.75% 15/07/2029	85,979	0.19
	50,000	Level 3 Fin Inc 3.875% 19-15/11/2029	39,813	0.09
	200,000	Level 3 Fin Inc 4.25% 01/07/2028	129,000	0.28
	100,000	Liberty Mutual 4.3% 21-01/02/2061	62,875	0.14
	108,000	Lions Gate Cap H 5.5% 15/04/2029	78,165	0.17
	192,000	Lithia Motors 3.875% 01/06/2029	166,320	0.37
	50,000	MDC Holdings Inc 6% 15/01/2043	44,938	0.10
	50,000	Microstrategy 6.125% 15/06/2028	44,688	0.10
	105,000	Molina Healthcar 3.875% 15/11/2030	89,775	0.20
	141,000	Molina Healthcar 4.375% 15/06/2028	129,544	0.29
	100,000	MPT OP Ptnr/Finl 3.5% 15/03/2031	69,000	0.15
	100,000	MPT OP Ptnr/Finl 4.625% 01/08/2029	75,500	0.17
	100,000	MPT OP Ptnr/Finl 5% 15/10/2027	84,000	0.19
	50,000	MPT OP Ptnr/Finl 5.25% 01/08/2026	44,313	0.10
	50,000	Ncl Corp 5.875% 20-15/03/2026	46,875	0.10
	200,000	Ncl Corp 5.875% 22-15/02/2027	194,500	0.43
	70,000	Ncl Corp 7.75% 22-15/02/2029	66,325	0.15
	100,000	Ncl Corp 8.375% 23-01/02/2028	104,500	0.23
	70,000	NCR Corp 5.125% 15/04/2029	61,950	0.14
	34,000	NCR Corp 5.75% 01/09/2027	33,915	0.07
	194,000	NCR Corp 6.125% 01/09/2029	194,000	0.43
	182,000	New Fortress 6.5% 30/09/2026	162,663	0.36
	50,000	New Fortress 6.75% 20-15/09/2025	46,625	0.10
	90,000	Newell Brands I 6.625% 15/09/2029	86,063	0.19

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	212,000	Newell Rubbermaid 4.2% 01/04/2026	198,485	0.44
	70,000	Newell Rubbermaid 5.5% 01/04/2046	55,125	0.12
	100,000	Nexstar Broadcast 4.75% 01/11/2028	86,750	0.19
	135,000	Nexstar Escrow 5.625% 15/07/2027	125,888	0.28
	172,000	Nextera Energy O 4.25% 15/07/2024	168,130	0.37
	100,000	Nissan Motor Acc 2% 21-09/03/2026	87,482	0.19
	100,000	Nissan Motor Acc 2.75% 21-09/03/2028	82,222	0.18
	190,000	Nordstrom Inc 4.375% 01/04/2030	153,900	0.34
	100,000	Nortonlifelock 6.75% 30/09/2027	99,500	0.22
	50,000	Nortonlifelock 7.125% 30/09/2030	50,000	0.11
	75,000	Novelis Corp 3.875% 15/08/2031	61,594	0.14
	216,000	Novelis Corp 4.75% 30/01/2030	191,430	0.42
	157,000	Onemain Finance 3.5% 15/01/2027	134,431	0.30
	135,000	Onemain Finance 3.875% 15/09/2028	110,363	0.24
	393,000	Organon Finance 1 4.125% 30/04/2028	348,788	0.77
	201,000	Outfront Media C 5% 15/08/2027	181,654	0.40
	127,000	Owens & Minor 6.625% 01/04/2030	114,935	0.25
	100,000	Paramount Glob 30/03/2062 Frn	83,625	0.18
	104,000	Park Intermed HI 4.875% 15/05/2029	89,440	0.20
	60,000	Park Intermed HI 5.875% 20-01/10/2028	55,200	0.12
	50,000	Park Intermed HI 7.5% 20-01/06/2025	50,000	0.11
	100,000	Pearl Merger Sub 6.75% 21-01/10/2028	85,000	0.19
	86,000	Pennymac Fin Svc 5.375% 15/10/2025	81,055	0.18
	75,000	Pennymac Fin Svc 5.75% 15/09/2031	60,844	0.13
	98,000	Picasso Fin Sub 6.125% 15/06/2025	97,265	0.21
	100,000	Post Holdings In 4.5% 21-15/09/2031	85,375	0.19
	150,000	Post Holdings In 4.625% 20-15/04/2030	131,063	0.29
	100,000	Post Holdings In 5.5% 19-15/12/2029	92,125	0.20
	100,000	Post Holdings In 5.625% 17-15/01/2028	95,875	0.21
	200,000	Prime Sec/Fin 3.375% 31/08/2027	176,000	0.39
	104,000	Prime Sec/Fin 5.75% 15/04/2026	101,790	0.22
	50,000	Prog Holdings 6% 15/11/2029	44,063	0.10
	100,000	Qorvo Inc 3.375% 01/04/2031	80,250	0.18
	104,000	Qorvo Inc 4.375% 15/10/2029	93,600	0.21
	300,000	Quicken Loans 3.625% 20-01/03/2029	250,788	0.55
	100,000	Rackspace Tech 3.5% 15/02/2028	45,000	0.10
	110,000	Realogy Group / Co 5.25% 15/04/2030	78,100	0.17
	74,000	Realogy Group / Co 5.75% 15/01/2029	55,500	0.12
	50,000	Redwood Star Mer 8.75% 01/04/2030	45,000	0.10
	100,000	Regal Rexnord 6.05% 23-15/02/2026	100,063	0.22
	150,000	Regal Rexnord 6.05% 23-15/04/2028	148,745	0.33
	100,000	Regal Rexnord 6.3% 23-15/02/2030	99,627	0.22
	90,000	Regal Rexnord 6.4% 23-15/04/2033	89,952	0.20
	158,000	RHP Hotel Pty 4.5% 15/02/2029	139,830	0.31
	50,000	Rite Aid Corporation 8% 15/11/2026	23,750	0.05
	70,000	Rocket Mtge LLC 4% 21-15/10/2033	54,689	0.12
	50,000	Sally Hld/Sal Ca 5.625% 15-01/12/2025	49,250	0.11

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	250,000	SBA Communicatio 3.125% 01/02/2029	211,875	0.47
	100,000	Scripps Escrow 3.875% 15/01/2029	79,500	0.18
	50,000	Scripps Escrow 5.875% 19-15/07/2027	40,938	0.09
	100,000	Sealed Air Corp 6.125% 23-01/02/2028	98,875	0.22
	50,000	Seaworld Parks 5.25% 15/08/2029	44,875	0.10
	100,000	Select Medical 6.25% 15/08/2026	98,000	0.22
	108,000	Sensata Technolo 3.75% 15/02/2031	91,530	0.20
		Service Corporation International 3.375%		
	104,000	15/08/2030	86,580	0.19
		Service Corporation International 4%		
	104,000	15/05/2031	88,400	0.19
		Service Corporation International 4.625%		
	104,000	15/12/2027	98,150	0.22
	50,000	Sirius XM Radio 3.125% 21-01/09/2026	45,000	0.10
	146,000	Sirius XM Radio 3.875% 01/09/2031	112,785	0.25
	160,000	Sirius XM Radio 4% 15/07/2028	138,000	0.30
	126,000	Sirius XM Radio 4.125% 01/07/2030	102,848	0.23
	70,000	Sirius XM Radio 5% 17-01/08/2027	64,575	0.14
	250,000	Sirius XM Radio 5.5% 01/07/2029	224,063	0.49
	153,000	Six Flags Ent 5.5% 15/04/2027	144,585	0.32
	120,000	Skyworks Solutions 3% 01/06/2031	98,221	0.22
	151,000	Slm Corp 4.2% 29/10/2025	140,053	0.31
	150,000	Smithfield Foods 2.625% 13/09/2031	110,528	0.24
	104,000	Springleaf Fin 5.375% 15/11/2029	88,530	0.20
	106,000	Springleaf Fin 6.125% 15/03/2024	105,623	0.23
	104,000	Springleaf Fin 7.125% 15/03/2026	102,050	0.22
	104,000	Square Inc 2.75% 01/06/2026	94,380	0.21
	139,000	Square Inc 3.5% 01/06/2031	115,023	0.25
	200,000	Stillwater Mng 4% 21-16/11/2026	178,000	0.39
	50,000	Suburban Propane 5% 01/06/2031	42,125	0.09
	100,000	Sunoco LP/Fin 4.5% 15/05/2029	88,000	0.19
	100,000	Sunoco LP/Fin 4.5% 30/04/2030	87,000	0.19
	100,000	Symantec Corp 5% 15/04/2025	97,750	0.22
	60,000	Synchrony Financial 7.25% 23-02/02/2033	54,005	0.12
	50,000	Syneos Health In 3.625% 15/01/2029	48,750	0.11
	151,000	Taylor Morrison 5.875% 15/06/2027	147,980	0.33
	100,000	Tegna Inc 4.625% 15/03/2028	88,250	0.19
	100,000	Tegna Inc 5% 15/09/2029	86,250	0.19
	154,000	Teleflex Inc 4.625% 15/11/2027	145,145	0.32
	50,000	Tempur Sealy Int 3.875% 21-15/10/2031	40,250	0.09
	50,000	Tempur Sealy Int 4% 21-15/04/2029	42,750	0.09
	194,000	Tenet Healthcare 4.25% 21-01/06/2029	174,600	0.38
	121,000	Tenet Healthcare 4.375% 21-15/01/2030	108,900	0.24
	105,000	Tenet Healthcare 4.625% 20-15/06/2028	97,781	0.22
	100,000	Tenet Healthcare 4.875% 19-01/01/2026	97,250	0.21
	104,000	Tenet Healthcare 5.125% 19-01/11/2027	99,060	0.22
	200,000	Tenet Healthcare 6.125% 20-01/10/2028	192,250	0.42

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	100,000	Tenet Healthcare 6.125% 22-15/06/2030	98,515	0.22
	200,000	Tenet Healthcare 6.75% 23-15/05/2031	200,750	0.44
	100,000	Terraform Power 5% 17-31/01/2028	92,250	0.20
	167,000	Travel Leisure Co 6.625% 31/07/2026	166,165	0.37
	100,000	Triumph Group 9% 23-15/03/2028	101,875	0.22
	126,000	Tronox Inc 4.625% 15/03/2029	104,895	0.23
	165,000	Twilio Inc 3.625% 15/03/2029	140,456	0.31
	200,000	Uber Technologie 4.5% 15/08/2029	184,000	0.41
	182,000	Uber Technologie 7.5% 15/05/2025	183,820	0.41
	104,000	Uber Technologie 7.5% 15/09/2027	106,340	0.23
	200,000	United Rental NA 3.875% 20-15/02/2031	172,750	0.38
	200,000	United Rental NA 4.875% 15/01/2028	190,000	0.42
	170,000	United Rental NA 5.25% 15/01/2030	162,350	0.36
	200,000	Uniti / CSL 10.5% 23-15/02/2028	197,750	0.44
	70,000	Uniti / CSL 4.75% 15/04/2028	58,100	0.13
	100,000	Uniti / CSL 6.5% 15/02/2029	70,750	0.16
	80,000	Uniti/Uniti/CSL 6% 15/01/2030	54,000	0.12
	50,000	US Cellular 6.7% 15/12/2033	43,000	0.09
	106,000	US Foods Inc 4.75% 15/02/2029	96,725	0.21
	148,000	US Foods Inc 6.25% 15/04/2025	148,000	0.33
	135,000	Valeant Pharma 5.5% 01/11/2025	118,125	0.26
	70,000	Valeant Pharma 9% 15/12/2025	60,900	0.13
	60,000	Valeant Pharma 9.25% 01/04/2026	50,400	0.11
	124,000	Valvoline Inc 3.625% 15/06/2031	100,595	0.22
	151,000	Vertiv Group Cor 4.125% 15/11/2028	135,523	0.30
	50,000	Viacom Inc 17-28/02/2057	38,125	0.08
	100,000	Viasat Inc 5.625% 17-15/09/2025	96,750	0.21
	70,000	VICI Propertie 4.75% 15/02/2028	66,063	0.15
	104,000	VICI Propertie 4.95% 15/02/2030	97,110	0.21
	104,000	VICI Propertie 5.625% 15/05/2052	93,340	0.21
	200,000	VICI Properties 4.125% 15/08/2030	175,500	0.39
	104,000	VICI Properties 4.625% 01/12/2029	94,120	0.21
	104,000	VICI Properties 4.625% 15/06/2025	100,490	0.22
	106,000	VICI Properties 5.625% 01/05/2024	105,389	0.23
	235,000	VICI Properties 5.75% 01/02/2027	230,300	0.51
	100,000	Victorias Secre 4.625% 15/07/2029	73,000	0.16
	115,000	Vontier Corp 2.95% 01/04/2031	89,656	0.20
	287,000	Wesco Distribut 7.125% 15/06/2025	289,153	0.64
	50,000	Western Digital 2.85% 01/02/2029	39,727	0.09
	132,000	Western Digital 3.1% 01/02/2032	97,609	0.22
	130,000	Western Digital 4.75% 15/02/2026	123,500	0.27
	100,000	Windstream Escro 7.75% 20-15/08/2028	82,750	0.18
	70,000	WMG Acquisition 3% 20-15/02/2031	56,613	0.12
	100,000	Wmg Acquisition 3.75% 01/12/2029	86,375	0.19
	50,000	Wolverine World 4% 15/08/2029	39,813	0.09
	50,000	Ww International 4.5% 15/04/2029	29,938	0.07
	150,000	Xerox Holdings C 5.5% 15/08/2028	127,500	0.28

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States of America (31 December 2022: 81.22%) (continued)				
	148,000	XHR LP 6.375% 15/08/2025	145,040	0.32
	104,000	Yum! Brands Inc 4.625% 31/01/2032	93,860	0.21
	50,000	Yum! Brands Inc 4.75% 15/01/2030	46,688	0.10
	225,000	Yum! Brands Inc 5.375% 01/04/2032	212,906	0.47
			36,539,838	80.56
		Total Corporate Bonds (31 December 2022: 96.77%)	44,012,358	97.02
		Total Bonds (31 December 2022: 96.77%)	44,012,358	97.02
		Financial assets at FVTPL	44,012,358	97.02
		Net current assets	1,350,311	2.98
		Net assets attributable to holders of redeemable participating shares	45,362,669	100.00
 Analysis of Total Assets				
				% of Total Assets
		Transferable securities admitted to an official stock exchange listing	44,012,358	96.94
		Other current assets	1,389,802	3.06
			45,402,160	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.27%)				
	100,000	Natl Australiabank 2.125% 24/05/2028	92,761	0.19
	120,000	Telstra Corp Ltd 1.375% 19-26/03/2029	105,797	0.21
	100,000	Westpac Banking 1.45% 18-17/07/2028	88,827	0.18
			287,385	0.58
Austria (31 December 2022: 0.72%)				
	100,000	Erste Group 0.25% 14/09/2029	79,043	0.16
	100,000	Erste Group 0.875% 22/05/2026	91,158	0.19
	100,000	Erste Group 16/11/2028 FRN	83,500	0.17
	100,000	Raiffeisen Bank In 0.05% 01/09/2027	81,648	0.16
	100,000	Raiffeisen Bank Inc 0.375% 19- 25/09/2026	86,299	0.18
	100,000	Raiffeisen Bank Inc 26/01/2027 FRN	97,814	0.20
			519,462	1.06
Belgium (31 December 2022: 0.82%)				
	100,000	KBC Group NV 16/06/2027 FRN	89,250	0.18
	200,000	KBC Group NV 29/06/2025 FRN	196,776	0.40
	200,000	KBC Group NV 3% 25/08/2030	185,688	0.38
			471,714	0.96
Canada (31 December 2022: 1.16%)				
	137,000	Bank Nova Scotia 0.125% 04/09/2026	121,306	0.25
	104,000	Royal Bank Canada 0.125% 23/07/2024	99,695	0.20
	104,000	Toronto Dom Bank 0.5% 18/01/2027	91,012	0.18
	320,000	Toronto Dom Bank 1.952% 08/04/2030	277,731	0.56
			589,744	1.19
Cayman Islands (31 December 2022: 0.22%)				
	100,000	CIE General Des Establish 0.25% 02/11/2032	76,522	0.16
Denmark (31 December 2022: 1.74%)				
	100,000	Danske Bank A/S 10/01/2031 FRN	98,875	0.20
	123,000	Danske Bank A/S 27/08/2025 FRN	116,850	0.24
	100,000	Jyske Bank A/S 17/02/2028 FRN	85,125	0.17
	124,000	Novo Nordisk Fin 1.375% 31/03/2030	109,648	0.22
	104,000	Nykredit 0.25% 13/01/2026	93,361	0.19
	104,000	Nykredit 1.375% 12/07/2027	92,626	0.19
	100,000	Nykredit 28/07/2031 FRN	86,000	0.17
			682,485	1.38
Finland (31 December 2022: 1.46%)				
	162,000	Nordea Bank ABP 0.5% 02/11/2028	133,840	0.27
	100,000	Op Corporate Bank 0.1% 20-16/11/2027	84,668	0.17
	100,000	Op Corporate Bank 0.5% 12/08/2025	92,687	0.19
	104,000	OP Corporate Bank 0.625% 12/11/2029	81,987	0.17
	156,000	OP Corporate Bank 09/06/2030 FRN	143,520	0.29
	104,000	Sampo OYJ 03/09/2052 FRN	80,210	0.16
			616,912	1.25

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 19.60%)				
	100,000	Air Liquide Finance 0.375% 20/09/2033	72,865	0.15
	100,000	Air Liquide Finance 0.625% 20/06/2030	83,051	0.17
	100,000	Air Liquide Finance 1.375% 20-02/04/2030	87,872	0.18
	100,000	ALD SA 1.25% 02/03/2026	92,350	0.19
	100,000	Alstom S 0.25% 19-14/10/2026	88,755	0.18
	100,000	APRR SA 1.25% 14/01/2027	92,044	0.19
	100,000	Auchan SA 2.875% 20-29/01/2026	95,058	0.19
	100,000	Autoroutes Du Su 2.75% 22-02/09/2032	93,081	0.19
	100,000	Autoroutes Du Su 3.25% 23-19/01/2033	96,151	0.20
	208,000	AXA SA 07/10/2041 FRN	157,820	0.32
	100,000	Banque Federative Credit Mutuel 0.75% 17/01/2030	79,334	0.16
	200,000	Banque Federative Credit Mutuel 1.25% 03/06/2030	162,244	0.33
	100,000	Banque Federative Credit Mutuel 2.625% 06/11/2029	89,850	0.18
	100,000	Banque Federative Credit Mutuel 4.125% 23-13/03/2029	99,680	0.20
	300,000	Banque Federative Credit Mutuel 0.625% 21/02/2031	227,967	0.46
	100,000	Banque Federative Credit Mutuel 1% 23/05/2025	94,118	0.19
	200,000	Banque Federative Credit Mutuel 3.125% 14/09/2027	192,194	0.39
	100,000	BNP Paribas 0.125% 04/09/2026	88,825	0.18
	100,000	BNP Paribas 1.625% 02/07/2031	78,476	0.16
	200,000	BNP Paribas 17/04/2029 FRN	170,458	0.35
	100,000	BNP Paribas 23/01/2027 FRN	93,645	0.19
	100,000	BNP Paribas 23/02/2029 FRN	98,483	0.20
	200,000	BNP Paribas 25/07/2028 FRN	185,770	0.38
	100,000	BNP Paribas 3.625% 01/09/2029	95,377	0.19
	100,000	BNP Paribas 30/05/2028 FRN	85,746	0.17
	100,000	BNP Paribas 31/03/2032 FRN	88,875	0.18
	200,000	BNP Paribas 4.125% 23-24/05/2033	199,802	0.41
	100,000	Bouygus SA 2.25% 22-29/06/2029	91,705	0.19
	100,000	Bouygus SA 3.25% 30/06/2037	90,095	0.18
	100,000	Bouygus SA 5.375% 30/06/2042	109,597	0.22
	100,000	BPCE 0.25% 15/01/2026	90,553	0.18
	400,000	BPCE 0.75% 03/03/2031	307,552	0.62
	200,000	BPCE 3.5% 23-25/01/2028	194,370	0.39
	100,000	BPCE 4.5% 23-13/01/2033	100,178	0.20
	100,000	Capgemini SE 1.75% 18/04/2028	90,940	0.18
	200,000	Carrefour SA 2.625% 15/12/2027	190,502	0.39
	300,000	CIE De Saint Gobain 2.125% 10/06/2028	277,791	0.56
	200,000	Cred Agricole SA 1.125% 24/02/2029	172,276	0.35
	300,000	Cred Agricole SA 2.5% 29/08/2029	275,898	0.56

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 19.60%) (continued)				
	100,000	Cred Agricole SA 4.125% 23-07/03/2030	100,977	0.21
	100,000	Credit Agr Assr 2% 17/07/2030	80,607	0.16
	200,000	Credit Agricole SA 0.875% 14/01/2032	153,094	0.31
	100,000	Credit Agricole SA 1.75% 05/03/2029	87,249	0.18
	100,000	Credit Agricole SA 12/10/2026 FRN	98,750	0.20
	100,000	Credit Agricole SA 21/09/2029 FRN	82,314	0.17
	100,000	Credit Mutuel Arkea 1.625% 15/04/2026	92,832	0.19
	100,000	Credit Mutuel Arkea 11/06/2029 FRN	85,625	0.17
	100,000	Credit Mutuel Arkea 3.375% 19/09/2027	96,984	0.20
	100,000	Danone 0.395% 10/06/2029	83,275	0.17
	100,000	Dassault Systeme 0.375% 16/09/2029	83,710	0.17
	200,000	Eutelsat SA 1.5% 13/10/2028	146,752	0.30
	100,000	Gecina 0.875% 22-25/01/2033	75,176	0.15
	200,000	Holding Dinfra 1.625% 18/09/2029	170,446	0.35
	100,000	HSBC France 0.1% 03/09/2027	85,659	0.17
	100,000	Icade 0.625% 21-18/01/2031	73,325	0.15
	200,000	Icade Sante SAS 0.875% 04/11/2029	156,432	0.32
	100,000	Jedecaux SE 5% 23-11/01/2029	100,143	0.20
	100,000	Kering 3.25% 23-27/02/2029	99,077	0.20
	100,000	Klepi 2% 12/05/2029	88,145	0.18
	100,000	Legrand SA 0.75% 20-20/05/2030	83,879	0.17
	100,000	Loreal SA 2.875% 23-19/05/2028	97,321	0.20
	100,000	Orange 0.125% 20-16/09/2029	81,605	0.17
	100,000	Orange 0.625% 16/12/2033	73,909	0.15
	200,000	Orange 1.25% 07/07/2027	182,646	0.37
	179,000	RCI Banque 1.625% 26/05/2026	164,696	0.33
	35,000	RCI Banque 4.75% 06/07/2027	34,796	0.07
	100,000	Sanofi 0.875% 06/04/2025	95,123	0.19
	100,000	Sanofi 1.25% 06/04/2029	89,357	0.18
	100,000	Schneider Elec 1.375% 21/06/2027	91,571	0.19
	100,000	Schneider Electric 1.5% 19-15/01/2028	91,662	0.19
	100,000	Schneider Electric 3.375% 23-13/04/2034	97,916	0.20
	100,000	Societe Generale 0.125% 20-24/02/2026	89,573	0.18
	100,000	Societe Generale 0.75% 25/01/2027	87,475	0.18
	100,000	Societe Generale 06/09/2032 FRN	98,750	0.20
	100,000	Societe Generale 06/12/2030 FRN	96,500	0.20
	100,000	Societe Generale 1.75% 22/03/2029	85,585	0.17
	100,000	Societe Generale 17/11/2026 FRN	90,125	0.18
	100,000	Societe Generale 2.625% 22-30/05/2029	92,352	0.19
	100,000	Societe Generale 30/06/2031 FRN	86,625	0.18
	100,000	Societe Generale 4% 16/11/2027	98,925	0.20
	127,000	Sodexo SA 0.75% 27/04/2025	119,619	0.24
	100,000	Unibail-Rodamco 1% 27/02/2027	87,805	0.18
	300,000	URW 1.375% 04/12/2031	224,439	0.46
	100,000	Vinci SA 1% 26/09/2025	94,614	0.20
	100,000	Vivendi SA 0.625% 11/06/2025	93,202	0.19
			9,751,990	19.81

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 8.94%)				
	100,000	Aareal Bank AG 0.75% 18/04/2028	76,061	0.15
	200,000	Allianz SE 25/09/2049 FRN	159,250	0.32
	100,000	AMP Tech HD Gmbh 0.75% 04/05/2026	91,327	0.19
	100,000	Bertelsmann SE 2% 01/04/2028	92,895	0.19
	102,000	Commerzbank AG 0.5% 04/12/2026	91,095	0.19
	159,000	Continental Ag 0.375% 19-27/06/2025	148,279	0.30
	152,000	Daimler AG 0.75% 08/02/2030	127,452	0.26
	140,000	Daimler AG 0.75% 20-10/09/2030	116,830	0.24
	73,000	Daimler AG 1.125% 08/08/2034	57,320	0.12
	100,000	Deutsche Bank AG 03/09/2026 FRN	91,750	0.19
	200,000	Deutsche Bank AG 05/09/2030 FRN	192,250	0.39
	100,000	Deutsche Bank AG 23/02/2028 FRN	88,375	0.18
	100,000	Deutsche Bank AG 4% 22-29/11/2027	98,653	0.20
	100,000	Deutsche Boerse 23/06/2048 FRN	87,375	0.18
	100,000	Deutsche Post AG 1.625% 18-05/12/2028	91,339	0.19
	172,000	Deutsche Telekom 1.375% 05/07/2034	138,324	0.28
	100,000	Eurogrid GMBH 0.741% 21/04/2033	74,930	0.15
	100,000	Evonik 2.25% 25/09/2027	93,190	0.19
	157,000	Fresenius Medica 1% 29/05/2026	143,523	0.29
	122,000	Fresenius SE & C 2.875% 24/05/2030	109,700	0.22
	100,000	Hannover Rueckv 08/10/2040 FRN	79,125	0.16
	100,000	Henkel Ag & Co 2.625% 13/09/2027	96,761	0.20
	100,000	Infineon Tech 0.625% 17/02/2025	94,599	0.19
	100,000	Landbk Hessen-Th 15/09/2032 FRN	92,875	0.19
	100,000	LB Baden-Wuert 0.375% 19-30/09/2027	83,418	0.17
	100,000	LB Baden-Wuert 0.375% 21/02/2031	74,045	0.15
	100,000	LEG Immob SE 0.75% 30/06/2031	72,244	0.15
		Mercedes Benz Grp Ag 1.125%		
	102,000	06/11/2031	84,447	0.17
	100,000	Merck 25/06/2079 FRN	94,801	0.19
	100,000	Merck Fin Servic 0.5% 20-16/07/2028	85,958	0.17
	100,000	Merck Fin Service 1.875% 15/06/2026	94,670	0.19
	200,000	Munich RE 26/05/2041 FRN	152,250	0.31
	100,000	Sap Se 0.375% 20-18/05/2029	84,575	0.17
	100,000	Sap SE 1.25% 10/03/2028	90,888	0.18
	100,000	Sap Se 1.625% 18-10/03/2031	88,626	0.18
	200,000	Vonovia SE 1.375% 28/01/2026	182,384	0.37
	100,000	Vonovia SE 1.5% 14/06/2041	55,253	0.11
	100,000	Vonovia SE 2.375% 25/03/2032	81,243	0.17
			3,858,080	7.84

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 1.84%)				
	126,000	Bank of Ireland 05/06/2026 FRN	118,619	0.24
	104,000	CCEP Finance Ire 0.5% 06/09/2029	85,746	0.17
	100,000	Dell Bank Intern 0.5% 21-27/10/2026	88,399	0.18
	100,000	Dell Bank Intern 4.5% 22-18/10/2027	100,819	0.20
	100,000	DXC Capital Fund 0.45% 15/09/2027	83,081	0.17
	115,000	Eaton Capital 0.697% 14/05/2025	107,961	0.22
	50,000	Fresenius Finance Ir 0.875% 01/10/2031	37,016	0.08
	100,000	Smurfit Kappa 1.5% 15/09/2027	89,634	0.18
	126,000	Smurfit Kappa AQ 2.875% 15/01/2026	121,440	0.25
	100,000	Vodafone Int Fin 4% 23-10/02/2043	94,157	0.19
			926,872	1.88
Italy (31 December 2022: 3.40%)				
	200,000	Assicurazioni 2.429% 14/07/2031	165,440	0.34
	104,000	Autostrada Torin 1.5% 25/01/2030	84,253	0.17
	130,000	Intesa Sanpaolo 0.75% 21-16/03/2028	110,653	0.22
	150,000	Intesa Sanpaolo 08/03/2028 FRN	149,667	0.30
	200,000	Intesa Sanpaolo 1.75% 04/07/2029	170,816	0.35
	100,000	Intesa Sanpaolo 4.875% 23-19/05/2030	99,792	0.20
	100,000	Mediobanca SPA 1% 08/09/2027	88,245	0.18
	100,000	Mediobanca SPA 1.625% 07/01/2025	95,882	0.19
	158,000	Terna SPA 0.75% 24/07/2032	120,780	0.25
	100,000	Unicredit SPA 0.5% 09/04/2025	93,518	0.19
	100,000	Unicredit SPA 05/07/2029 FRN	83,559	0.17
	100,000	Unicredit SPA 1.625% 22-18/01/2032	78,795	0.16
	261,000	Unicredit SPA 1.8% 20/01/2030	215,294	0.44
			1,556,694	3.16
Japan (31 December 2022: 2.62%)				
	100,000	East Japan Rail 2.614% 08/09/2025	97,147	0.20
	100,000	East Japan Rail 3.245% 22-08/09/2030	97,274	0.20
	200,000	Mitsub UFJ Fin 19/09/2025 FRN	197,030	0.40
	100,000	Mizuho Financial 0.214% 20-07/10/2025	92,079	0.19
	100,000	Mizuho Financial 0.402% 06/09/2029	79,402	0.16
	200,000	Mizuho Financial 0.693% 20-07/10/2030	156,920	0.31
	100,000	Mizuho Financial 4.029% 05/09/2032	98,017	0.19
	167,000	NTT Finance 0.399% 13/12/2028	140,769	0.29
	200,000	Sumitomo Mitsui 0.632% 19-23/10/2029	160,350	0.33
	253,000	Takeda Pharmaceutical 1% 09/07/2029	214,473	0.44
			1,333,461	2.71

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 5.25%)				
	100,000	Aroundtown SA 1.45% 09/07/2028	67,500	0.14
	100,000	Becton Dickinson 0.334% 13/08/2028	83,936	0.17
	100,000	Becton Dickinson 3.553% 23-13/09/2029	97,899	0.20
		CNH Industrial Finance 1.625%		
	133,000	03/07/2029	116,278	0.24
	100,000	CPI Property Group 1.625% 23/04/2027	72,625	0.15
	100,000	DH Europe 0.45% 18/03/2028	86,142	0.17
	156,000	DH Europe 1.35% 18/09/2039	108,588	0.22
		Heidelcement Finance 1.75% 18-		
	100,000	24/04/2028	91,496	0.19
	175,000	Holcim Finance L 1.5% 06/04/2025	166,857	0.34
	100,000	John Deere Bank 2.5% 22-14/09/2026	96,094	0.20
	100,000	John Deere Cash 1.85% 02/04/2028	93,040	0.19
	100,000	Medtronic Global 1.625% 15/10/2050	60,516	0.12
	200,000	Medtronic Global 1.625% 19-07/03/2031	172,366	0.35
	100,000	Medtronic Global 3% 15/10/2028	96,745	0.20
	200,000	Medtronic Global 3.375% 15/10/2034	191,998	0.38
		Nestle Finance International 1.125% 20-		
	150,000	01/04/2026	141,008	0.28
		Nestle Finance International 1.5%		
	152,000	01/04/2030	135,879	0.27
		Nestle Finance International 1.5%		
	169,000	29/03/2035	138,164	0.28
	115,000	Ses 3.5% 14/01/2029	105,883	0.22
	100,000	Swiss RE Finance 30/04/2050 FRN	83,338	0.17
			2,206,352	4.48
Netherlands (31 December 2022: 13.52%)				
	200,000	ABN Amro Bank NV 0.5% 15/04/2026	181,970	0.37
	200,000	ABN Amro Bank NV 0.6% 15/01/2027	175,534	0.36
	100,000	ABN Amro Bank NV 4% 23-16/01/2028	97,955	0.20
	100,000	ABN Amro Bank NV 4.5% 21/11/2034	101,186	0.21
		Adecco International Finance 0.125%		
	100,000	21/09/2028	82,420	0.17
	121,000	Akzo Nobel NV 1.625% 14/04/2030	103,760	0.21
	100,000	Allianz Finance 0.875% 15/01/2026	94,053	0.19
	156,000	Amer Med Syst Eu 1.875% 08/03/2034	128,085	0.26
	126,000	ASML Holding NV 0.25% 25/02/2030	102,618	0.21
	100,000	ASR Nederland NV 02/05/2049 FRN	86,500	0.18
	135,000	BMW Finance NV 0.2% 11/01/2033	99,639	0.20
	135,000	BMW Finance NV 0.5% 22/02/2025	127,668	0.26
	21,000	BMW Finance NV 1% 22-22/05/2028	18,739	0.04
	125,000	BMW Finance NV 1.125% 22/05/2026	116,820	0.24
	5,000	BMW Finance NV 3.25% 23-22/07/2030	4,904	0.01
	23,000	BMW Finance NV 3.625% 23-22/05/2035	22,961	0.05
	100,000	Coca-Cola HBC BB 1% 14/05/2027	89,582	0.18
		Cooperatieve Rab 0.375% 01/12/2027		
	100,000	FRN	87,375	0.18

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Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 13.52%) (continued)				
	100,000	Cooperatieve Rab 1% 19/01/2034	74,469	0.15
	100,000	Cooperatieve Rab 27/01/2028 FRN	100,500	0.20
	100,000	Cooperatieve Rab 30/11/2032 FRN	94,625	0.19
	173,000	Daimler Intl Fin 1.5% 09/02/2027	160,695	0.33
	104,000	Digital Dutch 0.625% 15/07/2025	94,467	0.19
	100,000	Dsm Nv 0.625% 20-23/06/2032	76,340	0.16
	134,000	DSV Finance BV 1.375% 16/03/2030	115,694	0.24
	100,000	Essity Capital 3% 21/09/2026	97,175	0.20
	127,000	Euronext NV 1% 18/04/2025	119,858	0.24
	100,000	ING Groep NV 01/02/2030 FRN	79,125	0.16
	300,000	ING Groep NV 03/09/2025 FRN	285,000	0.58
	100,000	ING Groep NV 09/06/2032 FRN	84,375	0.17
	100,000	ING Groep NV 16/02/2031 FRN	84,875	0.17
	100,000	Ing Groep Nv 23/05/2029 FRN	98,875	0.20
	100,000	ING Groep NV 29/11/2025 FRN	93,875	0.19
	100,000	ING Groep NV 29/11/2030 FRN	80,750	0.16
	100,000	ING Group NV 14/11/2033 FRN	105,250	0.21
	100,000	ING Group NV 26/05/2031 FRN	90,750	0.18
	120,000	JDE Peets NV 0.244% 16/01/2025	112,604	0.23
	100,000	Linde Finance Bv 0.25% 20-19/05/2027	87,990	0.18
	100,000	Mondelez Intl 0.375% 22/09/2029	81,724	0.17
	100,000	Nibc Bank NV 0.875% 24/06/2027	83,779	0.17
	100,000	NN Group NV 03/11/2043 FRN	99,875	0.20
	320,000	Prosus NV 1.288% 13/07/2029	243,475	0.49
	100,000	Relx Finance 0.5% 20-10/03/2028	85,986	0.17
	300,000	Siemens Finance 1% 25/02/2030	258,205	0.52
	100,000	Siemens Finance 2.25% 10/03/2025	97,370	0.20
	100,000	Siemens Finance 2.75% 09/09/2030	95,700	0.19
	200,000	Siemens Finance 3% 08/09/2033	193,650	0.39
	204,000	Thermo Fisher 0.8% 18/10/2030	166,980	0.34
	207,000	Thermo Fisher 1.125% 18/10/2033	160,398	0.33
	173,000	Unilever Finance 0.75% 28/02/2026	160,729	0.33
	100,000	Unilever Finance 3.25% 23-23/02/2031	98,552	0.20
	100,000	Volksbank NV 22/10/2030 FRN	90,625	0.19
	100,000	Vonovia BV 1.125% 14/09/2034	64,933	0.13
	100,000	WPC Eurobond 1.35% 15/04/2028	84,752	0.17
			5,925,794	12.04
Norway (31 December 2022: 1.13%)				
	100,000	DNB Bank ASA 14/03/2029 FRN	99,750	0.20
	100,000	DNB Bank ASA 23/02/2029 FRN	82,875	0.17
	104,000	DNB Bank ASA 31/05/2026 FRN	98,670	0.20
	100,000	Santander Consum 0.125% 11/09/2024	94,945	0.19
	100,000	Sparebank 1 SR 3.75% 23-23/11/2027	97,751	0.20
			473,991	0.96

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Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 6.36%)				
	100,000	Aberti 3% 19-27/03/2031	90,216	0.18
	200,000	Abertis Infraest 1.125% 26/03/2028	174,238	0.35
	100,000	Amadeus IT Group 2.875% 20/05/2027	96,258	0.20
	200,000	Arval Service 4% 22/09/2026	197,150	0.40
	200,000	Banco Bilbao Viz 1.375% 14/05/2025	189,528	0.38
	200,000	Banco Bilbao Viz 3.375% 20/09/2027	193,576	0.39
	100,000	Banco Bilbao Viz 4.375% 14/10/2029	101,302	0.21
	100,000	Banco Sabadell 10/11/2028 FRN	100,625	0.20
	300,000	Banco Santander 0.2% 11/02/2028	250,761	0.51
	100,000	Banco Santander 1% 04/11/2031	78,979	0.16
	300,000	Banco Santander 3.75% 23-16/01/2026	295,320	0.60
	100,000	Bankinter SA 0.875% 08/07/2026	89,360	0.18
	200,000	Caixabank 1.375% 19/06/2026	182,056	0.37
	100,000	Caixabank 13/04/2026 FRN	94,378	0.19
	100,000	Caixabank 16/05/2027 FRN	99,017	0.20
	200,000	Caixabank 18/11/2026 FRN	180,032	0.37
	100,000	Merlin Propertie 2.375% 13/07/2027	91,633	0.19
	100,000	Santan Cons Fin 0.375% 17/01/2025	94,268	0.19
		Santan Consumer Finance 0.5%		
	100,000	14/01/2027	87,392	0.19
	100,000	Telefonica Emis 1.788% 19-12/03/2029	90,816	0.18
	200,000	Telefonica EMIS 1.807% 21/05/2032	170,202	0.35
			2,947,107	5.99
Sweden (31 December 2022: 2.77%)				
	100,000	Balder 1% 20/01/2029	63,501	0.13
	122,000	Investor AB 1.5% 12/09/2030	105,659	0.21
	100,000	Nordea Bank AB 0.5% 20-14/05/2027	88,295	0.18
	100,000	Nordea Bank AB 18/08/2031 FRN	87,250	0.18
	200,000	Skandinav Enskil 0.375% 20-11/02/2027	173,442	0.35
	253,000	Skandinav Enskil 0.625% 12/11/2029	199,999	0.41
	100,000	Skandinav Enskil 4% 22-09/11/2026	98,694	0.20
	100,000	Svenska Handelsbanken 0.01% 02/12/202	83,908	0.17
	424,000	Svenska Handelsbanken 0.05% 06/09/202	348,040	0.70
	104,000	Swedbank AB 1.3% 17/02/2027	92,792	0.19
	104,000	Swedbank AB 2.1% 25/05/2027	96,225	0.19
	100,000	Swedbank Ab 23/08/2032 FRN	91,375	0.19
	230,000	Volvo Treas AB 2% 19/08/2027	214,197	0.44
			1,743,377	3.54
Switzerland (31 December 2022: 1.41%)				
	104,000	Credit Suisse 13/10/2026 FRN	96,753	0.20
	100,000	Credit Suisse 3.25% 02/04/2026 FRN	96,282	0.20
	200,000	UBS Group 0.875% 03/11/2031	147,824	0.30
	400,000	UBS Group 03/11/2026 FRN	356,176	0.71
	325,000	UPDATE MAPPING	294,244	0.60
			991,279	2.01

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Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 8.76%)				
	200,000	Anglo American 4.5% 23-15/09/2028	200,438	0.41
	100,000	ASB Finance Ltd 0.25% 08/09/2028	81,277	0.17
	100,000	Astrazeneca Plc 0.375% 03/06/2029	83,068	0.17
	204,000	Barclays Plc 09/08/2029 FRN	163,147	0.33
	100,000	Barclays Plc 29/01/2034 FRN	99,704	0.20
		British Telecommunications 1.125%		
	172,000	12/09/2029	146,136	0.30
	104,000	Coca-Cola Euro 0.7% 12/09/2031	81,474	0.17
	104,000	Credit Suisse Ld 0.25% 01/09/2028	83,154	0.17
	141,000	Glaxosmithkline 1.25% 21/05/2026	131,440	0.27
	100,000	GSK Capital BV 3% 22-28/11/2027	97,550	0.20
	100,000	Heathrow Funding 1.5% 12/10/2025	93,945	0.19
	100,000	HSBC Holdings 13/11/2026 FRN	90,390	0.18
	200,000	HSBC Holdings 13/11/2031 FRN	155,474	0.32
	200,000	HSBC Holdings 15/06/2027 FRN	190,434	0.39
	100,000	Intercontinental 2.125% 15/05/2027	92,663	0.19
	100,000	Linde Plc 1.375% 31/03/2031	85,785	0.17
	127,000	Lloyds Bank 0.375% 28/01/2025	119,384	0.24
	100,000	Lloyds Bank Gr Plc 24/08/2030 FRN	91,494	0.19
	200,000	Motability Ops 0.125% 20/07/2028	166,346	0.34
	100,000	Nat Grid Electy Em 3.53% 20/09/2028	97,292	0.20
	104,000	Nationwide Bldg 08/03/2026 FRN	98,266	0.20
	100,000	Natwest Group 06/09/2028 FRN	96,815	0.20
	104,000	Natwest Group Plc 15/11/2025	98,446	0.20
	104,000	Natwest Markets 0.125% 18/06/2026	91,716	0.18
	304,000	Natwest Markets 1.375% 02/03/2027	272,734	0.54
	152,000	Rentokil Initial 0.5% 14/10/2028	127,070	0.25
	198,000	Standard Chart 17/11/2029 FRN	161,495	0.32
	100,000	Thames Water Utl 4.375% 23-18/01/2031	88,650	0.18
	250,000	UBS AG London 0.01% 31/03/2026	221,898	0.45
	100,000	Unilever Nv 1.75% 25/03/2030	89,773	0.18
	200,000	Vodafone Group 1.625% 24/11/2030	171,144	0.35
	143,000	Westpac Sec NZ 0.427% 14/12/2026	125,591	0.26
			3,994,193	8.11

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Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 15.52%)				
	100,000	Abbott II Finance 0.375% 19/11/2027	87,495	0.18
	200,000	American Honda F 0.3% 07/07/2028	167,566	0.34
	207,000	American Tower 0.875% 21/05/2029	168,243	0.34
	100,000	Apple Inc 0.5% 15/11/2031	80,447	0.16
	100,000	AT&T Inc 0.8% 04/03/2030	81,381	0.17
	100,000	AT&T Inc 1.6% 19/05/2028	89,454	0.18
	100,000	AT&T Inc 1.8% 05/09/2026	93,295	0.19
	100,000	AT&T Inc 1.8% 14/09/2039	70,284	0.14
	100,000	AT&T Inc 4.3% 23-18/11/2034	100,190	0.20
		Bank of America Corporation 27/04/2033		
	308,000	FRN	273,812	0.56
		Bank of America Corporation 27/10/2026		
	204,000	FRN	191,742	0.39
		Banque Federative Credit Mutuel 0.75%		
	200,000	08/06/2026	180,824	0.37
	300,000	Booking Holdings Inc 0.5% 08/03/2028	257,262	0.52
	120,000	Borgwarner Inc 1% 19/05/2031	93,222	0.19
	200,000	BPCE 0.625% 28/04/2025	187,360	0.38
	100,000	Capgemini SE 1% 18/10/2024	96,031	0.20
	104,000	Celanese US Holdings 5.337% 19/01/2029	101,457	0.21
	176,000	Chubb Ina Holdings 1.55% 15/03/2028	157,245	0.32
	104,000	CIE Finance Riche 1% 26/03/2026	96,990	0.20
	204,000	Citigroup Inc 1.25% 10/04/2029	173,757	0.35
	104,000	Citigroup Inc 1.625% 21/03/2028	92,683	0.19
	100,000	Citigroup Inc 22/09/2028 FRN	97,480	0.20
	232,000	Coca-Cola Co/The 0.4% 06/05/2030	188,205	0.38
	100,000	Colgate-Palm Co 0.3% 21-10/11/2029	83,667	0.17
	252,000	Comcast Corp 0.25% 14/09/2029	204,312	0.42
	299,000	Commerzbank AG 0.375% 01/09/2027	260,127	0.53
	100,000	Danaher Corporation 2.1% 30/09/2026	94,680	0.19
	104,000	Digital Euro Finance 1.125% 09/04/2028	85,691	0.17
	104,000	Eli Lilly & Co 1.7% 01/11/2049	72,094	0.15
	200,000	Essilorluxottica 0.375% 05/01/2026	184,154	0.37
	133,000	Fedex Corp 0.45% 04/05/2029	107,566	0.22
		Fidelity National Information 0.625%		
	168,000	03/12/2025	153,876	0.31
	100,000	Fiserv Inc 1.625% 19-01/07/2030	84,962	0.17
	100,000	Fresenius SE & C 0.375% 28/09/2026	88,670	0.18
	100,000	Gen Motors Finance 0.6% 20/05/2027	86,088	0.17
	100,000	Gen Motors Finance 4.3% 23-15/02/2029	97,228	0.20
	100,000	General Mills In 0.125% 15/11/2025	91,277	0.19
	105,000	Goldman Sachs GP 0.75% 23/03/2032	78,402	0.16
	102,000	Goldman Sachs GP 0.875% 21/01/2030	82,586	0.17
	152,000	Goldman Sachs GP 2% 22/03/2028	138,698	0.28
	152,000	Goldman Sachs Group 3.375% 27/03/2025	149,837	0.30
	100,000	IBM Corporation 0.65% 20-11/02/2032	76,940	0.16
	304,000	IBM Corporation 0.875% 09/02/2030	254,050	0.52

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Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 15.52%) (continued)				
	130,000	IBM Corporation 4% 23-06/02/2043	126,441	0.26
	130,000	Johnson Controls 0.375% 20-15/09/2027	111,725	0.23
	104,000	JP Morgan Chase 23/03/2030 FRN	91,705	0.19
	100,000	JP Morgan Chase 24/02/2028 FRN	86,695	0.18
	311,000	JP Morgan Chase 25/07/2031 FRN	250,283	0.51
	156,000	Leaseplan Corporation 0.25% 23/02/2026	139,690	0.28
		McDonalds Corporation 2.375% 22- 31/05/2029	92,687	0.19
	100,000	McDonalds Corporation 3% 31/05/2034	91,868	0.19
	127,000	Met Life Glob 1.75% 25/05/2025	121,061	0.25
	100,000	MMS USA Fin Inc 1.25% 13/06/2028	87,890	0.18
	100,000	Mondelez Int Inc 1.375% 21-17/03/2041	66,885	0.14
	100,000	Moody's Corp 0.95% 19-25/02/2030	83,491	0.17
	100,000	Morgan Stanley 02/03/2029 FRN	100,394	0.20
	156,000	Morgan Stanley 07/05/2032 FRN	140,593	0.29
	200,000	Morgan Stanley 26/10/2029 FRN	162,894	0.33
	135,000	Morgan Stanley 29/10/2027 FRN	117,624	0.24
	100,000	Orange 1.375% 16/01/2030	87,053	0.18
	200,000	Pepsico Inc 0.5% 06/05/2028	173,696	0.35
	100,000	Pepsico Inc 0.875% 19-16/10/2039	67,457	0.14
	100,000	Procter & Gamble 0.35% 21-05/05/2030	81,664	0.17
	100,000	Procter & Gamble 0.9% 04/11/2041	65,706	0.13
	146,000	Prologis Euro 1% 06/02/2035	99,479	0.20
	104,000	Prologis Euro 1% 08/02/2029	86,355	0.17
	100,000	Prologis Euro 1.875% 18-05/01/2029	87,247	0.17
	200,000	Stryker Corporation 0.75% 01/03/2029	168,898	0.33
	104,000	Thermo Fisher 1.875% 01/10/2049	66,893	0.14
	200,000	Verizon Comm Inc 1.25% 19-08/04/2030	167,753	0.34
	156,000	Verizon Comm Inc 1.85% 18/05/2040	112,498	0.23
		Verizon Communication Inc 0.875% 08/04/2027	89,306	0.18
	100,000	VF Corp 4.125% 23-07/03/2026	99,004	0.20
	227,000	Visa Inc 2% 15/06/2029	209,797	0.43
	100,000	Vonovia BV 1% 09/07/2030	76,050	0.15
			9,212,112	18.73
Total Corporate Bonds (31 December 2022: 97.51%)			48,165,526	97.84
Government Bonds				
Total Government Bonds (31 December 2022: 0.89%)			306,039	0.62
Total Bonds (31 December 2022: 98.40%)			48,471,565	98.46
Financial assets at FVTPL			48,471,565	98.46
Net current assets			758,760	1.54
Net assets attributable to holders of redeemable participating shares			49,230,325	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	48,471,565	98.38
Other current assets	797,074	1.62
	<u>49,268,639</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (31 December 2022: 1.10%)				
	192,000	AMS AG 6% 31/07/2025	171,130	0.48
	100,000	Sappi Papier Holdings 3.625% 15/03/2028	87,601	0.24
			258,731	0.72
Belgium (31 December 2022: 0.26%)				
	100,000	Ontex Group 3.5% 15/07/2026	87,827	0.25
Finland (31 December 2022: 1.65%)				
	100,000	Huhtamaki OYJ 4.25% 09/06/2027	98,105	0.27
	200,000	Nokia OYJ 2% 15/03/2024	197,072	0.56
	150,000	Nokia OYJ 3.125% 15/05/2028	141,201	0.39
	100,000	Nokia OYJ 4.375% 23-21/08/2031	98,374	0.27
	100,000	SBB Treasury OYJ 0.75% 14/12/2028	59,375	0.17
	200,000	SBB Treasury OYJ 1.125% 26/11/2029	115,750	0.32
			709,877	1.98
France (31 December 2022: 18.11%)				
	200,000	Accor 2.375% 29/11/2028	179,390	0.50
	100,000	Accor 3% 04/02/2026	96,377	0.27
	100,000	Atos SE 1% 12/11/2029	64,163	0.18
	200,000	Atos SE 1.75% 07/05/2025	168,670	0.47
	100,000	Atos SE 2.5% 07/11/2028	73,032	0.20
	100,000	Casino Guichard 07/02/2025	6,000	0.02
	100,000	Casino Guichard 3.248% 07/03/2024	5,054	0.01
	100,000	Casino Guichard 4.048% 05/08/2026	4,984	0.01
	104,000	Casino Guichard 5.25% 15/04/2027	4,944	0.01
	136,000	CGG SA 7.75% 01/04/2027	113,545	0.32
	185,000	Chrome Bidco Sas 3.5% 31/05/2028	156,627	0.44
	100,000	Chrome Holdco 5% 31/05/2029	74,601	0.21
	141,000	Crown European 2.875% 01/02/2026	135,235	0.38
	188,000	Crown European 3.375% 15/05/2025	183,902	0.51
	114,000	Derichebourg 2.25% 15/07/2028	97,942	0.27
	133,000	Elior Participat 3.75% 15/07/2026	109,744	0.31
	100,000	Elis SA 1.625% 03/04/2028	87,810	0.25
	100,000	Elis SA 2.875% 15/02/2026	95,054	0.27
	200,000	Elis SA 4.125% 24/05/2027	196,480	0.55
	100,000	Eramet 7% 23-22/05/2028	102,443	0.29
	100,000	Faurecia 2.375% 15/06/2027	87,821	0.25
	218,000	Faurecia 2.375% 15/06/2029	177,690	0.50
	246,000	Faurecia 2.625% 15/06/2025	234,344	0.65
	200,000	Faurecia 2.75% 15/02/2027	180,726	0.50
	200,000	Faurecia 3.125% 15/06/2026	187,724	0.52
	262,000	Faurecia 3.75% 15/06/2028	236,685	0.66
	100,000	Faurecia 7.25% 15/06/2026	103,810	0.29
	104,000	FNAC Darty SA 2.625% 30/05/2026	98,788	0.28
	219,000	Getlink SE 3.5% 30/10/2025	213,547	0.60
	209,000	Loxam SAS 2.875% 15/04/2026	193,469	0.54
	100,000	Loxam SAS 3.25% 14/01/2025	97,595	0.27
	100,000	Loxam SAS 3.75% 15/07/2026	94,469	0.26

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 18.11%) (continued)				
	166,000	Parts Europe SA 6.5% 16/07/2025	166,121	0.46
	107,000	Renault 1% 28/11/2025	99,905	0.28
	100,000	Renault 1.125% 04/10/2027	83,716	0.23
	300,000	Renault 1.25% 24/06/2025	280,259	0.78
	200,000	Renault 2% 28/09/2026	181,498	0.51
	200,000	Renault 2.375% 25/05/2026	184,546	0.52
	200,000	Renault 2.5% 01/04/2028	176,684	0.49
	100,000	Renault 2.5% 02/06/2027	90,115	0.25
	107,000	Rexel SA 2.125% 15/06/2028	94,141	0.26
	117,000	Rexel SA 2.125% 15/12/2028	102,280	0.29
	100,000	Spie SA 2.625% 18/06/2026	94,993	0.27
	300,000	Valeo SA 1% 03/08/2028	242,685	0.68
	100,000	Valeo SA 1.5% 18/06/2025	94,589	0.26
	200,000	Valeo SA 1.625% 18/03/2026	186,046	0.52
	200,000	Vallourec SA 8.5% 30/06/2026	199,770	0.56
			6,140,013	17.15
Germany (31 December 2022: 10.53%)				
		Adler Group SA 1.875% 21-14/01/2026		
	100,000	Flat	41,446	0.12
	100,000	Adler Group SA 2.75% 13/11/2026	39,232	0.11
	100,000	AGPS Bondco Plc 05/08/2025	46,992	0.13
	100,000	AGPS Bondco Plc 2.25% 21-27/04/2027	36,867	0.10
	100,000	Agps Bondco Plc 31/07/2025	78,500	0.22
	100,000	Agps Bpndco Plc 14/01/2029 Flat	33,023	0.09
	100,000	Bertelsmann SE 23/04/2075 FRN	91,125	0.25
	100,000	Bilfng Brgr SE 4.5% 14/06/2024	99,406	0.28
	100,000	Ceconomy AG 1.75% 24/06/2026	77,608	0.22
	200,000	Commerzbank AG 05/12/2030 FRN	187,000	0.52
	200,000	Commerzbank AG 06/12/2032 FRN	198,000	0.55
	100,000	Commerzbank AG 29/12/2031 FRN	82,250	0.23
	100,000	Commerzbank AG 4% 23/03/2026	96,750	0.27
	177,000	Commerzbank AG 4% 30/03/2027	171,148	0.48
	200,000	Deutsche Bank AG 19/05/2031 FRN	190,250	0.53
	200,000	Deutsche Bank AG 2.75% 17/02/2025	194,034	0.54
	400,000	Deutsche Bank AG 24/06/2032 FRN	350,500	0.98
	200,000	Deutsche Bank AG 4.5% 19/05/2026	195,070	0.54
	100,000	DIC Asset AG 2.25% 22/09/2026	60,183	0.17
	100,000	DT Lufthansa AG 2% 14/07/2024	97,302	0.27
	400,000	DT Lufthansa AG 2.875% 11/02/2025	386,488	1.08
	100,000	DT Lufthansa AG 2.875% 16/05/2027	91,804	0.26
	200,000	DT Lufthansa AG 3% 29/05/2026	189,640	0.53
	300,000	DT Lufthansa AG 3.75% 11/02/2028	282,327	0.79
	100,000	Evonik 02/09/2081 FRN	82,875	0.23
	111,000	Hapag-Lloyd AG 2.5% 15/04/2028	100,761	0.28
	138,000	Novelis Sheet 3.375% 15/04/2029	120,728	0.34
	100,000	Tele Columbus AG 3.875% 02/05/2025	66,609	0.19
			3,687,918	10.30

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 0.93%)				
	100,000	Bank of Ireland 01/03/2033 FRN	101,382	0.28
	100,000	Bank of Ireland 11/08/2031 FRN	86,797	0.24
	104,000	Bank of Ireland 14/10/2029 FRN	99,159	0.28
		James Hardie International 3.625%		
	136,000	01/10/2026	129,322	0.37
	100,000	Motion Bondco 4.5% 19-15/11/2027	86,920	0.24
			503,580	1.41
Italy (31 December 2022: 21.95%)				
	100,000	Amplifon SPA 1.125% 20-13/02/2027	89,140	0.25
	204,000	Atlantia SPA 1.625% 03/02/2025	194,186	0.54
	215,000	Atlantia SPA 1.875% 13/07/2027	189,753	0.53
	184,000	Azzurra Aeropo 2.125% 30/05/2024	178,011	0.50
	142,000	Banco BPM SPA 0.875% 15/07/2026	127,303	0.36
	276,000	Banco BPM SPA 1.625% 18/02/2025	259,734	0.73
	226,000	Banco BPM SPA 14/01/2031 FRN	204,812	0.57
	100,000	Banco BPM SPA 14/09/2030 FRN	97,625	0.27
	156,000	Banco BPM SPA 2.5% 21/06/2024	152,958	0.43
	150,000	Banco Bpm SPA 21/01/2028 FRN	149,987	0.42
	161,000	Banco BPM SPA 29/06/2031 FRN	140,473	0.39
	100,000	Banco Bpm SPA 4% 22-20/07/2026	97,042	0.27
	100,000	Banco Bpm SPA 4.875% 23-18/01/2027	99,166	0.28
	150,000	BPER Banca 01/02/2028 FRN	150,989	0.42
	104,000	BPER Banca 1.875% 07/07/2025	98,351	0.27
	200,000	BPER Banca 25/07/2032 FRN	169,500	0.47
	100,000	BPER Banca 30/06/2025 FRN	98,504	0.28
	100,000	BPER Banca 30/11/2030 FRN	93,750	0.26
	104,000	BPER Banca 31/03/2027 FRN	95,058	0.27
	162,000	Dobank SPA 5% 04/08/2025	152,714	0.43
	100,000	Iccrea Banca SPA 17/01/2027 FRN	90,664	0.25
	100,000	Iccrea Banca SPA 18/01/2032 FRN	85,625	0.24
	100,000	Iccrea Banca SPA 20/01/2028 FRN	102,518	0.29
	150,000	Iccrea Banca SPA 20/09/2027 FRN	151,845	0.42
	137,000	IGD 2.125% 28/11/2024	119,934	0.33
	200,000	Infrastrutture W 1.625% 21/10/2028	175,134	0.49
	100,000	Infrastrutture W 1.75% 19/04/2031	83,875	0.23
	200,000	Infrastrutture W 1.875% 08/07/2026	185,120	0.52
	129,000	Intesa Sanpaolo 2.855% 23/04/2025	124,436	0.35
	418,000	Intesa Sanpaolo 2.925% 14/10/2030	345,339	0.97
	104,000	Intesa Sanpaolo 3.928% 15/09/2026	101,122	0.28
	158,000	Mediobanca SPA 3.75% 16/06/2026	152,750	0.43
	100,000	Monte Dei Paschi 18/01/2028 FRN	87,982	0.25
	200,000	Nexi 1.625% 30/04/2026	181,982	0.51
	100,000	Nexi 1.75% 31/10/2024	96,384	0.27
	200,000	Nexi 2.125% 30/04/2029	166,110	0.46
	106,000	Piaggio & C 3.625% 30/04/2025	104,050	0.29
	408,000	Telecom Italia 1.625% 18/01/2029	311,965	0.87
	300,000	Telecom Italia 2.375% 12/10/2027	254,853	0.71

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (31 December 2022: 21.95%) (continued)				
	350,000	Telecom Italia 2.75% 15/04/2025	329,606	0.92
	120,000	Telecom Italia 2.875% 28/01/2026	111,524	0.31
	195,000	Telecom Italia 3% 30/09/2025	183,827	0.51
	100,000	Telecom Italia 3.625% 25/05/2026	93,920	0.26
	100,000	Telecom Italia 5.25% 17/03/2025	76,575	0.21
	100,000	Telecom Italia 6.875% 23-15/02/2028	99,468	0.28
	300,000	UniCredit SpA 15/01/2032 FRN	261,374	0.73
	200,000	Unicredit SPA 23/09/2029 FRN	188,500	0.53
	107,000	Unione Di Banche 12/07/2029 FRN	105,395	0.29
	200,000	Unipol Gruppo 3.25% 23/09/2030	183,996	0.51
	200,000	Unipol Gruppo 3.5% 29/11/2027	193,640	0.54
	100,000	Unipol Gruppo Fi 3% 18/03/2025	97,458	0.27
	120,000	Unipolsai Assicu 3.875% 01/03/2028	114,367	0.32
	139,000	Webuild SpA 3.875% 28/07/2026	127,588	0.36
	199,000	Webuild SpA 5.875% 15/12/2025	195,481	0.55
			8,123,463	22.69
Japan (31 December 2022: 2.49%)				
	150,000	Nissan Motor Co 2.652% 20-17/03/2026	140,102	0.39
	150,000	Nissan Motor Co 3.201% 17/09/2028	134,295	0.38
		Softbank Group Corporation 2.125%		
	104,000	06/07/2024	100,177	0.28
		Softbank Group Corporation 2.875% 21-		
	100,000	06/01/2027	87,816	0.25
		Softbank Group Corporation 3.125%		
	133,000	19/09/2025	124,654	0.35
		Softbank Group Corporation 3.375%		
	128,000	06/07/2029	104,781	0.29
		Softbank Group Corporation 3.875%		
	119,000	06/07/2032	90,206	0.25
		Softbank Group Corporation 4.5%		
	104,000	20/04/2025	101,826	0.28
		Softbank Group Corporation 4.75%		
	107,000	30/07/2025	104,910	0.29
		Softbank Group Corporation 5%		
	256,000	15/04/2028	237,494	0.66
			1,226,261	3.42

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 3.52%)				
		Dana Financing Luxembourg Sarl 3%		
	100,000	15/07/2029	80,984	0.23
	150,000	Garfunkelux Holding 6.75% 01/11/2025	109,202	0.30
	154,000	Mytilineos Fin 2.5% 01/12/2024	149,174	0.42
	105,000	Samsonite Finco 3.5% 15/05/2026	100,630	0.28
	100,000	Sig Combibloc Pu 2.125% 18/06/2025	96,203	0.27
	100,000	Stena Internatio 7.25% 23-15/02/2028	102,107	0.29
		Telecom Italy Finance SA 7.75%		
	216,000	24/01/2033	225,240	0.62
	100,000	Telenet Finance Lux 3.5% 01/03/2028	92,343	0.26
			955,883	2.67
Netherlands (31 December 2022: 5.80%)				
	100,000	Ashland Services 2% 30/01/2028	84,374	0.24
	100,000	Axalta Coating 3.75% 15/01/2025	98,019	0.27
	186,000	Constellium NV 4.25% 15/02/2026	181,041	0.51
		Darling Global Finance BV 3.625%		
	156,000	15/05/2026	152,108	0.42
	103,000	Diebold Nixdorf 9% 15/07/2025	10,300	0.03
	100,000	Energizer G 3.5% 30/06/2029	80,337	0.22
	100,000	OI European Group 2.875% 15/02/2025	97,333	0.27
		Saipem Finance International 2.625%		
	104,000	07/01/2025	99,892	0.28
		Saipem Finance International 3.125%		
	104,000	31/03/2028	93,065	0.26
		Saipem Finance International 3.375%		
	104,000	15/07/2026	98,348	0.27
	178,000	Trivium Pack Finance 3.75% 15/08/2026	164,082	0.46
	168,000	VZ Secured Finance 3.5% 15/01/2032	130,386	0.36
	154,000	VZ Vendor 2.875% 15/01/2029	117,975	0.33
	193,000	Ziggo 3.375% 28/02/2030	141,743	0.40
	100,000	Ziggo BV 2.875% 15/01/2030	80,398	0.22
			1,629,401	4.54
Norway (31 December 2022: 0.59%)				
	107,000	Adevinta ASA 3% 15/11/2027	99,549	0.28
Poland (31 December 2022: 0.25%)				
	100,000	Inpost SA 2.25% 15/07/2027	88,035	0.25
Portugal (31 December 2022: 0.21%)				
		Banco Commercial Portuguese 17/05/2032		
	100,000	FRN	79,125	0.22

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 14.21%)				
	200,000	ACS Actividades 1.375% 17/06/2025	186,952	0.52
	105,000	Aedas Homes Opco 4% 15/08/2026	97,930	0.27
	120,000	Almirall SA 2.125% 30/09/2026	111,382	0.31
	100,000	Banco Cred Soc C 09/03/2028 FRN	81,250	0.23
	100,000	Banco Cred Soc C 22/09/2026 FRN	101,375	0.28
	100,000	Banco Cred Soc C 27/11/2031 FRN	82,165	0.23
	200,000	Banco Sabadell 07/02/2029 FRN	195,614	0.55
	300,000	Banco Sabadell 1.125% 27/03/2025	280,608	0.78
	100,000	Banco Sabadell 16/06/2028 FRN	83,750	0.23
	100,000	Banco Sabadell 16/08/2033 FRN	91,928	0.26
	200,000	Banco Sabadell 2.5% 15/04/2031	174,250	0.49
	200,000	Banco Sabadell 24/03/2026 FRN	190,000	0.53
	100,000	Banco Sabadell 5.625% 06/05/2026	98,828	0.28
	200,000	Caixabank 17/04/2030 FRN	185,250	0.52
	200,000	Caixabank 18/06/2031 FRN	174,500	0.49
	200,000	Caixabank 23/02/2033 FRN	200,750	0.56
	300,000	Cellnex Finance 0.75% 15/11/2026	264,276	0.74
	200,000	Cellnex Finance 1% 15/09/2027	171,676	0.48
	100,000	Cellnex Finance 1.25% 15/01/2029	82,703	0.23
	200,000	Cellnex Finance 1.5% 08/06/2028	170,712	0.48
	200,000	Cellnex Finance 2% 15/02/2033	155,220	0.43
	200,000	Cellnex Finance 2% 15/09/2032	156,906	0.44
	200,000	Cellnex Finance 2.25% 22-12/04/2026	187,212	0.52
	200,000	Cellnex Telecom 1.75% 23/10/2030	160,982	0.45
	200,000	Cellnex Telecom 1.875% 26/06/2029	168,552	0.47
	200,000	Cellnex Telecom 2.875% 18/04/2025	194,036	0.54
	106,000	Edreams Odigeo S 5.5% 15/07/2027	96,768	0.27
	295,000	Grifols Escrow 3.875% 15/10/2028	251,942	0.70
	200,000	Grifols SA 2.25% 15/11/2027	180,658	0.50
	300,000	Grifols SA 3.2% 01/05/2025	291,672	0.81
	100,000	Ibercaja 23/07/2030 FRN	88,874	0.25
	106,000	NH Hotel Group 4% 02/07/2026	100,851	0.28
			5,059,572	14.12

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Sweden (31 December 2022: 3.87%)				
	100,000	Balder 1.875% 14/03/2025	88,445	0.25
	100,000	Balder 1.875% 17-23/01/2026	83,085	0.23
	104,000	Dometic Group AB 2% 29/09/2028	83,382	0.23
	100,000	Ericsson LM 1% 26/05/2029	79,244	0.22
	215,000	Ericsson LM 1.125% 08/02/2027	189,114	0.52
	100,000	Intrum AB 3% 15/09/2027	68,754	0.19
	167,000	Intrum AB 3.125% 15/07/2024	80,644	0.23
	275,000	Intrum AB 3.5% 15/07/2026	203,580	0.56
	128,000	Intrum AB 4.875% 15/08/2025	105,683	0.30
	100,000	Intrum AB 9.25% 15/03/2028	84,169	0.24
	200,000	Samhallsbygg 1% 20-12/08/2027	128,250	0.36
	100,000	Samhallsbygg 1.125% 04/09/2026	69,250	0.19
	100,000	Samhallsbygg 1.75% 14/01/2025	82,000	0.23
	137,000	Volvo Car AB 2% 24/01/2025	130,743	0.37
	187,000	Volvo Car AB 4.25% 31/05/2028	179,105	0.50
			1,655,448	4.62
United Kingdom (31 December 2022: 4.85%)				
	120,000	EC Finance 3% 15/10/2026	111,602	0.31
		International Personal Finance 9.75%		
	100,000	12/11/2025	87,854	0.25
	100,000	NGG Finance 05/09/2082 FRN	85,875	0.24
	200,000	Nomad Foods Bond 2.5% 24/06/2028	174,986	0.49
	100,000	Piraeus Fin Hldgs 26/06/2029 FRN	100,342	0.28
	100,000	Sig 5.25% 30/11/2026	84,559	0.24
	130,000	Synthomer Plc 3.875% 01/07/2025	119,750	0.33
	131,000	TI Automotive 3.75% 15/04/2029	104,043	0.29
	171,000	Titan Global Fin 2.375% 16/11/2024	165,555	0.46
	395,000	Vodafone Group 27/08/2080 FRN	335,151	0.94
			1,369,717	3.83

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 6.84%)				
	107,000	Adevinta ASA 2.625% 15/11/2025	102,357	0.29
	204,000	Atlantia SPA 1.875% 12/02/2028	173,600	0.48
	100,000	Avantor Funding 2.625% 01/11/2025	95,662	0.27
	100,000	Avantor Funding 3.875% 15/07/2028	91,378	0.26
	147,000	Ball Corp 1.5% 15/03/2027	131,134	0.37
	125,000	Belden Inc 3.375% 15/07/2027	116,378	0.33
	133,000	Belden Inc 3.875% 15/03/2028	124,372	0.35
	204,000	Berry Global Inc 1% 15/01/2025	193,674	0.54
		Catalent Pharmaceutical 2.375%		
	207,000	01/03/2028	166,496	0.46
	100,000	Chemours Co 4% 15/05/2026	92,522	0.26
	100,000	Encore Capital 4.875% 15/10/2025	93,230	0.26
	100,000	Grifols SA 1.625% 15/02/2025	96,189	0.27
	238,000	Iqvia Inc 2.25% 15/01/2028	209,414	0.58
	100,000	Iqvia Inc 2.25% 15/03/2029	85,262	0.24
	140,000	Iqvia Inc 2.875% 15/06/2028	125,705	0.35
	104,000	Levi Strauss 3.375% 15/03/2027	98,403	0.27
	100,000	MPT OP Ptnr/Finl 0.993% 15/10/2026	75,253	0.21
	100,000	MPT OP Ptnr/Finl 3.325% 24/03/2025	89,362	0.25
	204,000	NGG Finance 05/12/2079 FRN	192,525	0.54
	250,000	Organon Finance 1 2.875% 30/04/2028	216,544	0.59
		Primo Water Corporation 3.875%		
	100,000	31/10/2028	86,547	0.24
	183,000	Quintiles IMS 2.875% 15/09/2025	177,336	0.50
	100,000	Silgan Holdings 2.25% 01/06/2028	85,807	0.24
	100,000	Silgan Holdings 3.25% 15/03/2025	97,594	0.27
		Softbank Group Corporation 4%		
	131,000	19/09/2029	109,517	0.31
	117,000	UGI Internationa LLC 2.5% 01/12/2029	91,558	0.26
	100,000	WMG Acquisition 2.25% 15/08/2031	79,155	0.22
	100,000	WMG Acquisition 2.75% 15/07/2028	90,285	0.25
			3,387,259	9.46
Total Corporate Bonds (31 December 2022: 97.16%)			35,061,659	97.91
Total Bonds (31 December 2022: 97.16%)			35,061,659	97.91
Financial assets at FVTPL			35,061,659	97.91
Net current assets			746,751	2.09
Net assets attributable to holders of redeemable participating shares			35,808,410	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			35,061,659	97.82
Other current assets			780,116	2.18
			35,841,775	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.28%)				
	200,000	AUST & NZ Bank 3.652% 23-20/01/2026	197,236	0.49
	100,000	Westpac Banking 3.703% 23-16/01/2026	98,673	0.24
			295,909	0.73
Austria (31 December 2022: 0.82%)				
	200,000	Erste Group 1.5% 22-07/04/2026	186,994	0.46
	100,000	Hypo Vorarlberg 4.125% 23-16/02/2026	98,419	0.24
	100,000	Raiffeisen Bank Inc 0.25% 22/01/2025	92,798	0.24
	100,000	Raiffeisen Bank Inc 4.125% 08/09/2025	98,442	0.24
			476,653	1.18
Belgium (31 December 2022: 1.39%)				
	100,000	Elia System OP 1.375% 14/01/2026	93,794	0.23
	100,000	Groupe Bruxelles 1.875% 19/06/2025	95,683	0.24
	100,000	KBC Group NV 0.625% 10/04/2025	94,160	0.24
	100,000	KBC Group NV 29/03/2026 FRN	94,750	0.23
	100,000	KBC Group NV 29/06/2025 FRN	98,388	0.24
			476,775	1.18
Canada (31 December 2022: 2.25%)				
	132,000	Royal Bank Canada 0.125% 23/07/2024	126,537	0.31
Denmark (31 December 2022: 2.94%)				
	200,000	Danske Bank A/S 0.625% 26/05/2025	186,852	0.46
	100,000	Danske Bank A/S 27/08/2025 FRN	95,000	0.24
	100,000	Jyske Bank A/S 15/10/2025 FRN	94,500	0.23
	122,000	Novo Nordisk Fin 0.75% 31/03/2025	115,544	0.29
	100,000	Nykredit 0.125% 10/07/2024	95,602	0.23
	299,000	Nykredit 0.5% 10/07/2025	276,910	0.69
	100,000	Sydbank A/S 30/09/2025 FRN	99,250	0.25
			963,658	2.39
Finland (31 December 2022: 1.90%)				
	100,000	Castellum Helsin 2% 24/03/2025	91,626	0.23
	210,000	Op Corporate Bank 0.125% 20-01/07/2024	201,869	0.50
	100,000	Op Corporate Bank 0.25% 24/03/2026	89,703	0.22
	100,000	Op Corporate Bank 0.375% 19/06/2024	96,308	0.24
	180,000	Op Corporate Bank 0.5% 12/08/2025	166,837	0.41
	129,000	Op Corporate Bank 1% 22/05/2025	121,862	0.30
	100,000	Op Corporate Bank 2.875% 22-15/12/2025	96,826	0.24
			865,031	2.14
France (31 December 2022: 18.91%)				
	100,000	Air Liquide Finance 1% 20-02/04/2025	95,195	0.24
	200,000	ALD SA 4.75% 13/10/2025	201,474	0.50
	100,000	Auchan SA 2.375% 25/04/2025	95,777	0.24
	200,000	Auchan SA 2.875% 20-29/01/2026	190,116	0.47
	200,000	Banque Federative Credit Mutuel 0.01% 11/05/2026	177,580	0.44

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 18.91%) (continued)				
	200,000	Banque Federative Credit Mutuel 0.01% 07/03/2025	186,088	0.46
	300,000	Banque Federative Credit Mutuel 1% 23/05/2025	282,354	0.70
	100,000	BNP Paribas 1.125% 28/08/2024	96,669	0.24
	100,000	BNP Paribas 15/07/2025 FRN	95,875	0.24
	100,000	BPCE 0.125% 04/12/2024	94,611	0.23
	300,000	BPCE 0.25% 15/01/2026	271,659	0.67
	100,000	BPCE 0.375% 22-02/02/2026	90,719	0.22
	200,000	BPCE 0.625% 26/09/2024	191,198	0.47
	200,000	BPCE 1% 01/04/2025	188,570	0.47
	200,000	BPCE 1% 15/07/2024	193,598	0.48
	100,000	BPCE 3.625% 23-17/04/2026	98,339	0.24
	100,000	CIE De Saint Gobain 1.625% 10/08/2025	95,302	0.24
	100,000	Crd Mutuel Arkea 0.01% 20-28/01/2026	89,962	0.22
	200,000	Credit Agricole SA 0.375% 21/10/2025	184,106	0.46
	200,000	Credit Agricole SA 1% 18/09/2025	187,530	0.46
	200,000	Credit Agricole SA 22/04/2026 FRN	187,250	0.46
	100,000	Credit Mutuel Arkea 1.375% 17/01/2025	95,670	0.24
	100,000	Edenred 1.875% 18-06/03/2026	95,076	0.24
	100,000	Eutelsat SA 2% 02/10/2025	90,308	0.22
	100,000	Jcdecaux SA 2% 24/10/2024	97,160	0.24
	100,000	Kering 1.25% 05/05/2025	95,438	0.24
	100,000	Michelin 0.875% 03/09/2025	93,798	0.23
	100,000	Orange 1% 12/09/2025	94,113	0.23
	200,000	Orange 1.125% 15/07/2024	194,186	0.48
	211,000	RCI Banque 0.5% 14/07/2025	195,006	0.48
	50,000	RCI Banque 1.75% 10/04/2026	46,414	0.11
	136,000	RCI Banque 2% 11/07/2024	132,941	0.33
	100,000	RCI Banque 4.125% 01/12/2025	98,858	0.24
	100,000	Sanofi 0.875% 06/04/2025	95,123	0.24
	200,000	Sanofi 1% 01/04/2025	190,734	0.47
	100,000	Schneider Electric 3.375% 23-06/04/2025	98,990	0.25
	200,000	Societe Generale 0.125% 20-24/02/2026	179,146	0.47
	100,000	Societe Generale 21/04/2026 FRN	93,625	0.23
	100,000	Sodexo SA 0.75% 27/04/2025	94,188	0.23
	100,000	Teleperformance 1.875% 02/07/2025	94,738	0.23
	100,000	Unibail-Rodamco 1.125% 15/09/2025	92,686	0.23
	100,000	URW 2.125% 09/04/2025	95,644	0.24
	100,000	Vinci SA 1% 26/09/2025	94,614	0.23
	100,000	Vivendi SA 0.625% 11/06/2025	93,202	0.23
			5,845,630	14.48

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 8.20%)				
	100,000	Aareal Bank AG 4.5% 25/07/2025	96,818	0.24
	100,000	Adidas AG 3% 22-21/11/2025	98,225	0.24
	100,000	Berlin HYP AG 1% 19-05/02/2026	91,420	0.23
	100,000	Bertelsmann SE 1.25% 18-29/09/2025	94,333	0.23
	200,000	Commerzbank AG 0.1% 21-11/09/2025	183,702	0.46
	100,000	Commerzbank AG 0.25% 19-16/09/2024	95,306	0.24
	100,000	Commerzbank AG 1% 19-04/03/2026	92,863	0.23
	100,000	Commerzbank AG 24/03/2026 FRN	92,750	0.23
	130,000	Continental Ag 0.375% 19-27/06/2025	121,234	0.30
	100,000	Covestro AG 0.875% 03/02/2026	92,471	0.23
	300,000	Daimler International Finance BV 2.625% 07/04/2025	294,234	0.73
	100,000	Deutsche Bank AG 19/11/2025 FRN	94,375	0.23
	100,000	Deutsche Bank AG 2.625% 19-12/02/2026	94,415	0.23
	100,000	Deutsche Wohnen 1% 30/04/2025	93,124	0.23
	100,000	DT Pfandbriefban 0.1% 02/02/2026	87,745	0.22
	100,000	DT Pfandbriefban 0.25% 17/01/2025	92,448	0.23
	100,000	DT Pfandbriefban 0.25% 27/10/2025	88,978	0.22
	100,000	Evonik 0.625% 18/09/2025	92,657	0.23
	108,000	Fresenius Medica 1.5% 11/07/2025	102,266	0.25
	100,000	Fresenius SE & C 1.875% 19-15/02/2025	96,163	0.24
	100,000	Fresenius SE & C 1.875% 24/05/2025	95,630	0.24
	100,000	Hamburg Commercial Bank 0.375% 21- 09/03/2026	87,290	0.22
	100,000	Hamburg Commercial Bank 4.875% 23- 17/03/2025	99,394	0.25
	100,000	Hamburg Commercial Bank 6.25% 22- 18/11/2024	100,033	0.25
	122,000	Hochtief AG 1.75% 03/07/2025	116,510	0.29
	100,000	Infineon Tech 0.625% 17/02/2025	94,599	0.23
	153,000	Knorr-Bremse AG 1.125% 13/06/2025	145,194	0.34
	100,000	Landbk Hessen-Th 0.125% 19-19/11/2024	94,416	0.23
	300,000	Landbk Hessen-TH 0.375% 12/05/2025	279,147	0.69
	100,000	Leg Immob SE 0.375% 17/01/2026	89,540	0.22
	100,000	Merck Financial Services 0.125% 16/07/2025	92,715	0.23
	100,000	Santan Cons Bank 0.25% 15/10/2024	94,950	0.24
	200,000	SAP SE 0.75% 10/12/2024	192,004	0.48
	100,000	Vonovia SE 1.375% 28/01/2026	91,192	0.23
			3,868,141	9.58

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 1.71%)				
	100,000	Bank of Ireland 25/11/2025 FRN	94,961	0.24
	120,000	Dell Bank Intern 1.625% 24/06/2024	116,846	0.29
	100,000	Eaton Capital 0.128% 08/03/2026	90,207	0.22
	122,000	Eaton Capital 0.697% 14/05/2025	114,532	0.28
	186,000	FCA Bank IE 0.5% 13/09/2024	177,245	0.44
	200,000	Ryanair Dac 0.875% 21-25/05/2026	182,326	0.45
	100,000	Ryanair Dac 2.875% 15/09/2025	97,308	0.24
	200,000	Smurfit Kappa AQ 2.875% 15/01/2026	192,762	0.48
			1,066,187	2.64
Italy (31 December 2022: 5.01%)				
	230,000	Intesa Sanpaolo 0.75% 04/12/2024	218,679	0.54
	100,000	Intesa Sanpaolo 1% 04/07/2024	96,802	0.24
	393,000	Intesa Sanpaolo 2.125% 26/05/2025	376,156	0.93
	229,000	Mediobanca SPA 1.125% 15/07/2025	214,813	0.53
	100,000	Mediobanca SPA 1.625% 07/01/2025	95,882	0.24
	123,000	Terna Spa 0.125% 25/07/2025	113,459	0.28
	300,000	Unicredit SPA 0.325% 19/01/2026	271,707	0.67
	200,000	Unicredit SPA 0.5% 09/04/2025	187,036	0.46
	250,000	Unicredit SPA 03/07/2025 FRN	242,500	0.60
	100,000	Unicredit SPA 25/06/2025 FRN	96,734	0.25
	250,000	Unione Di Banche 1.625% 19-21/04/2025	238,070	0.59
			2,151,838	5.33
Japan (31 December 2022: 2.93%)				
	100,000	East Japan Rail 2.614% 08/09/2025	97,147	0.24
	200,000	Mitsub UFJ Fin 0.978% 09/06/2024	194,254	0.48
	200,000	Mitsub UFJ Fin 14/06/2025 FRN	195,746	0.48
	200,000	Mitsub UFJ Fin 19/09/2025 FRN	197,030	0.49
	104,000	Mizuho Financial 0.118% 06/09/2024	99,305	0.25
	100,000	Mizuho Financial 0.184% 21-13/04/2026	89,367	0.22
	200,000	Mizuho Financial 0.523% 10/06/2024	193,356	0.48
	185,000	NTT Finance 0.01% 03/03/2025	173,071	0.43
	100,000	NTT Finance 0.082% 21-13/12/2025	91,065	0.23
			1,330,341	3.30
Luxembourg (31 December 2022: 1.83%)				
	100,000	Aroundtown SA 0.625% 09/07/2025	86,750	0.21
	100,000	Aroundtown SA 1.5% 19-28/05/2026	82,125	0.20
	100,000	CNH Industrial Finance 1.875% 18-19/01/2026	94,673	0.23
	100,000	Cpi Property Gro 2.75% 20-12/05/2026	81,000	0.20
	200,000	DH Europe 0.2% 18/03/2026	181,120	0.45
	176,000	Holcim Finance L 1.5% 06/04/2025	167,811	0.42
	100,000	Medtronic Global 2.625% 15/10/2025	96,743	0.24
	164,000	Nestle Finance International 1.125% 20-01/04/2026	154,168	0.39
			944,390	2.34

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 11.26%)				
	150,000	ABN Amro Bank NV 0.5% 15/04/2026	136,478	0.34
	200,000	ABN Amro Bank NV 1.25% 28/05/2025	189,086	0.47
	200,000	ABN Amro Bank NV 3.625% 23- 10/01/2026	197,548	0.49
	200,000	ABN Amro Bank NV 3.75% 23- 20/04/2025	198,142	0.49
	100,000	Achmea BV 3.625% 29/11/2025	98,620	0.24
	100,000	Aegon Bank 0.625% 21/06/2024	96,457	0.24
	100,000	Allianz Finance 0.875% 15/01/2026	94,053	0.23
	100,000	Amer Med Syst Eu 0.75% 08/03/2025	94,591	0.23
	340,000	BMW Finance NV 0.5% 22/02/2025	321,535	0.80
	100,000	BMW Finance NV 1% 14/11/2024	96,119	0.24
	100,000	BMW Finance NV 1% 18-29/08/2025	94,431	0.23
	100,000	Coca-Cola HBC BV 2.75% 23/09/2025	97,478	0.24
	105,000	Conti-Gummi Finance 1.125% 25/09/2024	101,141	0.25
	100,000	Daimler International Finance 1% 11/11/2025	94,171	0.23
	100,000	Daimler Truck 1.25% 06/04/2025	95,059	0.24
	100,000	Deutsche Tel Finance 1.375% 01/12/2025	95,810	0.24
	143,000	Digital Dutch 0.625% 15/07/2025	129,893	0.32
	100,000	Euronext Nv 0.125% 21-17/05/2026	89,806	0.22
	100,000	ING Groep NV 03/09/2025 FRN	95,000	0.24
	200,000	Ing Groep Nv 23/05/2026 FRN	190,500	0.47
	200,000	ING Groep NV 29/11/2025 FRN	187,750	0.47
	200,000	ING Group NV 2.125% 10/01/2026	190,748	0.47
	100,000	ISS Finance B.V. 1.25% 07/07/2025	93,930	0.23
	100,000	JDE Peets NV 0.244% 16/01/2025	93,837	0.23
	100,000	Leaseplan Corporation 2.125% 06/05/2025	95,567	0.24
	117,000	Leaseplan Corporation 3.5% 09/04/2025	114,825	0.28
	100,000	NIBC Bank NV 0.875% 08/07/2025	91,162	0.23
	100,000	NN Bank NV 0.375% 26/02/2025	93,769	0.23
	100,000	Paccar Financial 3.25% 22-29/11/2025	98,187	0.24
	100,000	Prosus NV 1.207% 19/01/2026	90,837	0.23
	100,000	Reckitt Ben Tsy 0.375% 20-19/05/2026	91,673	0.23
	100,000	Siemens Ener Fin 4% 23-05/04/2026	97,551	0.24
	200,000	Siemens Finan 0.25% 05/06/2024	193,330	0.48
	200,000	Siemens Finance 2.25% 10/03/2025	194,740	0.48
	100,000	Volksbank NV 0.01% 16/09/2024	95,027	0.24
	100,000	Vonovia BV 1.8% 29/06/2025	93,919	0.23
			4,522,770	11.20
Norway (31 December 2022: 2.16%)				
	122,000	Norsk Hydro ASA 1.125% 11/04/2025	114,761	0.28
	100,000	Santander Consum 0.125% 11/09/2024	94,945	0.24
	200,000	Santander Consumer 0.125% 25/02/2025	186,028	0.46
	122,000	Sparebank 1 Oest 0.25% 30/09/2024	115,635	0.29
	100,000	Sparebank 1 Smn 3.125% 22-22/12/2025	96,981	0.24
			608,350	1.51

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 9.59%)				
	100,000	Abertis Infraest 0.625% 15/07/2025	93,222	0.23
	100,000	Arval Service 0.875% 17/02/2025	94,245	0.23
	100,000	Arval Service 4.125% 23-13/04/2026	98,962	0.25
	200,000	Arval Service 4.25% 23-11/11/2025	198,360	0.49
	100,000	Arval Service Le 3.375% 22-04/01/2026	97,290	0.24
	200,000	Banco Bilbao Viz 0.75% 04/06/2025	187,214	0.46
	300,000	Banco Bilbao Viz 1.375% 14/05/2025	284,292	0.70
	200,000	Banco Bilbao Viz 1.75% 26/11/2025	188,414	0.47
	200,000	Banco Sabadell 0.875% 22/07/2025	185,236	0.46
	200,000	Banco Santander 0.25% 19/06/2024	192,682	0.48
	400,000	Banco Santander 1.375% 20-05/01/2026	371,196	0.92
	200,000	Banco Santander 3.75% 23-16/01/2026	196,880	0.49
	100,000	Bankia 1% 25/06/2024	96,697	0.24
	200,000	Caixabank 0.375% 03/02/2025	187,746	0.47
	200,000	Caixabank 0.625% 01/10/2024	191,240	0.47
	200,000	Caixabank 1.125% 27/03/2026	183,544	0.45
	200,000	Caixabank 13/04/2026 FRN	188,756	0.47
	100,000	Ibercaja 15/06/2025 FRN	98,137	0.24
	200,000	Santan Cons Fin 0.375% 17/01/2025	188,536	0.47
	100,000	Santan Consumer Finance 0.375% 27/06/2024	96,391	0.24
	200,000	Telefonica Emis 1.495% 11/09/2025	190,620	0.47
			3,609,660	8.94
Sweden (31 December 2022: 4.63%)				
	300,000	Nordea Bank AB 10/02/2026 FRN	295,500	0.73
	100,000	Skandinav Enskil 0.05% 01/07/2024	96,115	0.24
	200,000	Skandinav Enskil 3.25% 24/11/2025	195,526	0.48
	200,000	Svenska Handelsbanken 0.125% 18/06/24	192,678	0.48
	200,000	Svenska Handelsbanken 1% 15/04/2025	189,504	0.47
	210,000	Svenska Handelsbanken 3.75% 23- 05/05/202	207,434	0.51
	100,000	Swedbank AB 0.25% 09/10/2024	95,050	0.24
	100,000	Swedbank AB 0.75% 05/05/2025	93,640	0.23
	200,000	Swedbank AB 3.75% 14/11/2025	197,240	0.49
	100,000	Volvo Treas AB 0.625% 14/02/2025	94,686	0.23
	200,000	Volvo Treas AB 1.625% 18/09/2025	189,614	0.47
	152,000	Volvo Treas AB 1.625% 26/05/2025	145,133	0.36
	100,000	Volvo Treas AB 2.625% 22-20/02/2026	96,561	0.24
	130,000	Volvo Treas AB 3.5% 23-17/11/2025	128,363	0.32
			2,217,044	5.49
Switzerland (31 December 2022: 1.11%)				
	300,000	Credit Suisse 3.25% 02/04/2026 FRN	288,846	0.72
	400,000	UBS Group 29/01/2026 FRN	368,500	0.91
			657,346	1.63

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 11.48%)				
	100,000	Anglo American 1.625% 19-11/03/2026	93,625	0.23
	100,000	Barclays Plc 09/06/2025 FRN	96,214	0.24
	100,000	BNZ Intl Fund/Ln 0.375% 14/09/2024	95,553	0.24
	100,000	British Telecommunications 0.5% 12/09/2025	92,484	0.23
	100,000	Coca-Cola European Partners 1.75% 20- 27/03/2026	94,531	0.23
	200,000	Credit Agricole 0.5% 24/06/2024	193,294	0.48
	200,000	Credit Suisse Ld 0.25% 05/01/2026	178,244	0.44
	130,000	Credit Suisse Ld 0.45% 19/05/2025	119,168	0.30
	100,000	Credit Suisse Ld 2.125% 31/05/2024	97,257	0.24
	100,000	Easyjet Plc 0.875% 11/06/2025	93,757	0.23
	100,000	Heathrow Funding 1.5% 12/10/2025	93,945	0.23
	100,000	Informa Plc 2.125% 06/10/2025	95,199	0.24
	121,000	Intercont 1.625% 08/10/2024	116,871	0.29
	154,000	Lloyds Bank 0.375% 28/01/2025	144,765	0.36
	200,000	Lloyds Bank 2.375% 20-09/04/2026	190,398	0.47
	100,000	Lloyds Bank Group Plc 3.50% 01/04/2026 FRN	97,757	0.24
	100,000	Motability Ops 0.375% 19-03/01/2026	91,589	0.23
	187,000	Nationwide Bldg 0.25% 22/07/2025	172,567	0.43
	100,000	Natl Grid Elect 0.19% 20/01/2025	94,022	0.23
	100,000	Natwest Markets 0.125% 12/11/2025	90,478	0.22
	100,000	Natwest Markets 1% 28/05/2024	97,180	0.24
	200,000	Natwest Markets 2% 27/08/2025	190,060	0.47
	326,000	Natwest Markets 2.75% 02/04/2025	317,250	0.79
	200,000	UBS AG London 0.01% 31/03/2026	177,518	0.44
	100,000	Unilever Finance 0.5% 06/01/2025	95,240	0.24
	200,000	Unilever NV 1.25% 25/03/2025	191,652	0.47
	100,000	Virgin Money 24/06/2025 FRN	96,790	0.24
	100,000	Westpac Sec NZ 0.3% 19-25/06/2024	96,266	0.24
	100,000	Westpac Sec NZ 1.099% 22-24/03/2026	91,799	0.22
	100,000	Yorkshre Bld Soc 0.625% 21/09/2025	92,294	0.23
			3,787,767	9.38

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 9.60%)				
	100,000	Abbott II Finance 0.1% 19/11/2024	94,809	0.23
	154,000	American Honda F 1.95% 18/10/2024	149,979	0.37
	300,000	AT&T Inc 0.25% 19-04/03/2026	271,389	0.67
	100,000	Banco Sabadell 0.625% 07/11/2025	94,500	0.23
		Bank of America Corporation 09/05/2026		
	125,000	FRN	116,514	0.29
	123,000	Becton Dickinson 0.034% 13/08/2025	113,090	0.28
	179,000	Booking Holdings Inc 0.1% 08/03/2025	167,449	0.41
	300,000	BPCE 0.625% 28/04/2025	281,041	0.70
	200,000	Capgemini SE 1% 18/10/2024	192,062	0.48
	100,000	Capital One Financial 0.8% 12/06/2024	95,355	0.24
	147,000	Chubb Ina Holdings 0.3% 15/12/2024	138,636	0.34
	100,000	Colgate-Palm Co 0.5% 19-06/03/2026	92,239	0.23
	210,000	Commerzbank AG 0.625% 28/08/2024	201,823	0.50
	200,000	Digital Euro Finance 2.5% 16/01/2026	186,160	0.46
	100,000	DXC Tech Co 1.75% 15/01/2026	92,506	0.23
	300,000	Essilorluxottica 0.125% 27/05/2025	279,855	0.69
	200,000	Essilorluxottica 0.375% 05/01/2026	184,154	0.46
	123,000	Fedex Corp 0.45% 05/08/2025	113,952	0.28
		Fidelity National Information 0.625%		
	100,000	03/12/2025	91,593	0.24
	100,000	Gen Motors Finance 0.85% 20-26/02/2026	91,036	0.23
	100,000	Gen Motors Finance 1% 24/02/2025	94,566	0.23
	100,000	General Mills In 0.125% 15/11/2025	91,277	0.23
	100,000	General Mills In 0.45% 20-15/01/2026	91,544	0.24
	100,000	Goldman Sachs GP 0.125% 19/08/2024	95,661	0.24
	400,000	Goldman Sachs Group 3.375% 27/03/2025	394,308	0.98
	100,000	Harley-Davidson 0.9% 19-19/11/2024	95,182	0.25
	100,000	Harley-Davidson 5.125% 23-05/04/2026	100,833	0.25
	100,000	Heidelcement Finance 2.5% 09/10/2024	97,946	0.24
	100,000	IBM Corporation 0.875% 31/01/2025	95,131	0.24
	135,000	Illinois Tool Wk 0.25% 05/12/2024	127,937	0.32
	160,000	Leaseplan Corporation 0.25% 23/02/2026	143,272	0.35
	210,000	Lloyds Bank Group Plc 12/11/2025 FRN	198,429	0.49
	210,000	Medtronic Global 0.25% 02/07/2025	194,865	0.48
	124,000	Met Life Glob 1.75% 25/05/2025	118,202	0.29
	100,000	MMS USA Fin Inc 0.625% 13/06/2025	93,385	0.23
	200,000	Morgan Stanley 2.103% 08/05/2026 FRN	190,788	0.47
	200,000	Procter & Gamble 0.625% 30/10/2024	191,496	0.47
	200,000	Stryker Corporation 0.25% 03/12/2024	189,628	0.47
	160,000	Thermo Fisher 0.125% 01/03/2025	150,037	0.37
	100,000	Thermo Fisher 3.2% 22-21/01/2026	98,168	0.24
	100,000	VF Corp 4.125% 23-07/03/2026	99,004	0.25
			5,999,801	14.89
Total Corporate Bonds (31 December 2022: 98.00%)			39,813,828	98.64

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds</u>				
Canada (31 December 2022: 0.53%)				
	198,000	Ontario Teachers 0.5% 06/05/2025	185,775	0.46
Total Government Bonds (31 December 2022: 0.53%)			185,775	0.46
Total Bonds (31 December 2022: 98.53%)			39,999,603	99.10
Financial assets at FVTPL			39,999,603	99.10
Net current assets			365,114	0.90
Net assets attributable to holders of redeemable participating shares			40,364,717	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			39,999,603	99.01
Other current assets			400,241	0.99
			40,399,844	100.00

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Johnson & Johnson	12,824	2,027,981	Lonza Group AG-Reg	3,510	2,179,666
Microsoft Corporation	6,396	1,967,401	Procter & Gamble Co/The	12,962	1,942,612
Lonza Group AG-Reg	3,322	1,841,927	Nvidia Corp	6,198	1,834,234
Nvidia Corp	4,670	1,589,907	Johnson & Johnson	11,202	1,812,514
Verizon Communications Inc	44,232	1,587,863	Verizon Communications Inc	44,232	1,583,557
Autozone Inc	628	1,500,664	Stellantis NV	81,649	1,518,213
McDonalds Corporation	4,984	1,455,168	Exelon Corporation	35,000	1,487,120
Tesla Inc	7,602	1,447,610	Cisco Systems Inc	29,078	1,470,009
Exelon Corporation	35,000	1,400,175	Accenture Plc-Class A	4,721	1,403,190
Cisco Systems Inc	29,078	1,395,550	Apple Inc	8,412	1,307,533
Accenture Plc-Class A	4,721	1,337,348	Merck & Co. Inc.	10,995	1,211,939
Stellantis NV	64,232	1,088,731	Automatic Data Processing	5,542	1,176,860
Roper Technologies Inc	2,423	1,060,070	Roper Technologies Inc	2,423	1,042,887
Texas Instruments Inc	5,134	900,145	Microsoft Corporation	3,186	978,525
Walt Disney Co/The	9,167	878,739	Eli Lilly & Co	1,952	824,239
Procter & Gamble Co/The	6,235	871,684	Pfizer Inc	18,789	729,239
Alphabet Inc-Class A	8,557	834,471	Electronic Arts Inc	5,852	728,773
Ameriprise Financial Inc	2,731	824,411	Servicenow Inc	1,487	716,171
Delta Air Lines Inc	22,306	823,600	McDonalds Corporation	2,349	692,938
Marathon Petroleum Corporation	7,468	801,671	Anthem Inc	1,513	671,729
Pfizer Inc	18,789	777,381	Discover Financial Services	6,956	670,031
Electronic Arts Inc	5,852	749,889	Amgen Inc	2,721	631,253
Automatic Data Processing	3,389	726,669	Apa Corp	13,634	616,856
Apple Inc	4,741	708,590	Intercontinental Exchange Inc	5,908	614,250
Keysight Technologies In	4,655	702,587	Cardinal Health Inc	7,652	597,043
Anthem Inc	1,513	687,817	PPL Corp	20,874	576,013
Vertex Pharmaceuticals Inc	1,993	684,057	Analog Devices Inc	3,168	574,472
Merck & Co. Inc.	5,950	680,168	Occidental Petroleum Corp	9,643	572,838
Nike Inc -Class B	6,235	668,280	Thermo Fisher Scientific Inc	1,038	572,473
Servicenow Inc	1,487	665,581	Enphase Energy Inc	3,431	557,533
Discover Financial Services	6,956	658,768	Morgan Stanley Norfolk Southern Corporation	6,061	549,841
Eli Lilly & Co	1,952	642,950	Corporation	2,480	527,591
Amgen Inc	2,721	642,836	Dollar General Corporation	2,271	522,352
US Ban Corporation	12,464	611,920	Zoetis Inc	3,292	520,042
Cardinal Health Inc	7,652	606,957	Intl Flavors & Fragrances	5,439	515,994
Norfolk Southern Corporation	2,480	604,574	Eaton Corporation Plc	2,625	511,241
Biogen Inc	2,207	601,257	Coca-Cola Co/The	8,400	504,626
Enphase Energy Inc	2,940	595,231	CVS Health Corp	5,314	474,476
Linde Plc	1,475	559,062	US Ban Corporation	12,464	447,018
Fortinet Inc	11,500	551,310			
Analog Devices Inc	3,168	534,331			
Coca-Cola Co/The	8,400	533,778			
Dollar General Corporation	2,271	527,076			
Intl Flavors & Fragrances	5,439	516,569			
Alphabet Inc-Class C	4,950	494,637			
Eaton Corporation Plc	2,625	442,916			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Microsoft Corporation	6,845	2,036,302	Microsoft Corporation	5,385	1,523,694
			Intercontinental Exchange		
Apple Inc	6,551	1,068,047	Inc	11,553	1,233,473
Johnson & Johnson	6,623	1,037,561	Apple Inc	7,007	1,083,332
Cisco Systems Inc	21,044	1,011,495	Cisco Systems Inc	21,044	1,062,863
Nvidia Corp	3,039	1,002,260	Accenture Plc-Class A	3,449	1,020,424
Accenture Plc-Class A	3,449	977,191	Procter & Gamble Co/The	6,593	995,494
Eli Lilly & Co	2,204	802,478	Automatic Data Processing	4,007	862,529
Linde Plc	1,971	719,788	Pfizer Inc	18,086	769,288
Intercontinental Exchange					
Inc	6,875	675,651	Meta Platforms Inc-Class A	4,109	716,490
United Rentals Inc	1,515	582,250	Netflix Inc	1,652	679,170
Walt Disney Co/The	6,058	579,886	Eli Lilly & Co	1,679	678,380
Netflix Inc	1,652	574,159	Nvidia Corp	1,704	664,040
Tesla Inc	3,876	565,984	Electronic Arts Inc	5,115	623,696
Intel Corporation	16,993	553,923	Stellantis NV	33,796	586,451
McDonalds Corporation	1,924	548,619	Lonza Group AG-Reg	873	553,149
Marathon Petroleum					
Corporation	4,935	528,040	Eaton Corporation Plc	2,765	521,572
Electronic Arts Inc	3,992	516,026	Johnson & Johnson	3,200	511,026
Delta Air Lines Inc	14,665	508,766	United Rentals Inc	1,515	505,027
Nike Inc -Class B	4,746	507,838	Valero Energy Corp	3,678	498,817
Amgen Inc	2,138	505,103	Amgen Inc	2,138	498,294
Gilead Sciences Inc	5,882	495,478	Enphase Energy Inc	3,053	496,109
Adobe Inc	1,000	477,105	Tesla Inc	2,131	483,563
Eaton Corporation Plc	2,765	466,538	Zoetis Inc	3,060	483,392
Merck & Co. Inc.	3,952	463,340	CSX Corp	15,035	476,523
Anthem Inc	1,019	463,243	Ameriprise Financial Inc	1,525	475,949
Alphabet Inc-Class A	4,860	459,417	Alphabet Inc-Class C	4,424	475,132
US Bancorp	9,319	457,516	Morgan Stanley	5,127	465,111
Cardinal Health Inc	5,689	451,251	Analog Devices Inc	2,558	463,857
Keysight Technologies In	2,986	447,689	Exxon Mobil Corp	4,062	456,558
Ameriprise Financial Inc	1,525	444,477	Gilead Sciences Inc	5,882	454,587
Procter & Gamble Co/The	3,128	437,310	Occidental Petroleum Corp	7,634	453,494
Fortinet Inc	9,000	431,460	Anthem Inc	1,019	452,407
Analog Devices Inc	2,558	431,445	Cardinal Health Inc	5,689	443,881
Roper Technologies Inc	961	430,547	Starbucks Corporation	4,155	443,605
Alphabet Inc-Class C	4,042	428,132	Merck & Co. Inc.	3,952	436,297
Verizon Communications			Verizon Communications		
Inc	11,763	427,152	Inc	11,763	432,581
Dollar General Corporation	1,834	425,653	Dollar General Corporation	1,834	421,838
Starbucks Corporation	4,155	413,381	Roper Technologies Inc	961	413,626
Norfolk Southern					
Corporation	1,692	412,476	PPL Corp	14,621	403,463
Pfizer Inc	9,570	397,777	CVS Health Corp	4,083	364,563
			Norfolk Southern		
Automatic Data Processing	1,704	362,562	Corporation	1,692	359,953
Texas Instruments Inc	2,041	354,661	US Bancorp	9,319	334,223
Enphase Energy Inc	1,679	317,119			
Lowes Cos Inc	1,428	294,478			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Metals and Mining UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
McDonalds Corporation	5,220	1,501,069	Lonza Group AG-Reg	2,823	1,786,258
Johnson & Johnson	9,182	1,448,033	Procter & Gamble Co/The	10,347	1,560,129
Accenture Plc-Class A	4,454	1,259,647	Apple Inc	9,717	1,473,202
Cisco Systems Inc	25,279	1,214,994	Johnson & Johnson	8,857	1,420,836
Procter & Gamble Co/The	7,393	1,081,332	Accenture Plc-Class A	4,454	1,288,495
Apple Inc	6,082	887,177	Cisco Systems Inc	25,279	1,273,452
Alphabet Inc-Class C	6,905	758,844	Stellantis NV	61,696	1,086,395
Eli Lilly & Co	2,192	734,522	Nvidia Corp	4,050	1,021,231
Nvidia Corp	1,872	717,428	Alphabet Inc-Class C	7,923	886,283
Delta Air Lines Inc	18,856	700,281	Eli Lilly & Co	2,192	880,440
Gilead Sciences Inc	8,173	686,531	Automatic Data Processing	3,906	826,794
Alphabet Inc-Class A	7,030	663,887	Gilead Sciences Inc	8,173	637,100
Microsoft Corporation	2,051	661,531	Merck & Co. Inc.	5,739	631,256
			Intercontinental Exchange		
Electronic Arts Inc	5,012	647,876	Inc	6,044	628,390
Pfizer Inc	15,108	637,527	Electronic Arts Inc	5,012	624,164
			Verizon Communications		
Walt Disney Co/The	6,524	631,060	Inc	16,476	604,499
Amgen Inc	2,592	612,360	Analog Devices Inc	3,331	604,030
Tesla Inc	2,311	603,795	Amgen Inc	2,592	601,992
Verizon Communications					
Inc	16,476	600,138	Enphase Energy Inc	3,569	598,843
Lowes Cos Inc	3,005	597,770	Servicenow Inc	1,237	595,765
US Bancorp	12,157	596,848	PPL Corp	21,351	589,176
Cardinal Health Inc	7,464	592,044	Occidental Petroleum Corp	9,864	585,966
Norfolk Southern					
Corporation	2,418	589,460	Cardinal Health Inc	7,464	582,374
Biogen Inc	2,197	581,941	Pfizer Inc	15,108	579,312
Fortinet Inc	12,000	575,280	Thermo Fisher Scientific Inc	1,045	576,334
Anthem Inc	1,243	565,074	Pepsico Inc	2,965	573,842
Pepsico Inc	2,965	562,293	Exelon Corporation	13,476	573,712
Analog Devices Inc	3,331	561,823	Schwab (Charles) Corp	10,351	557,863
Roper Technologies Inc	1,251	560,473	Anthem Inc	1,243	551,857
Marathon Petroleum					
Corporation	5,151	557,699	Morgan Stanley	6,001	544,398
Servicenow Inc	1,237	553,681	Roper Technologies Inc	1,251	538,445
Automatic Data Processing	2,559	548,701	Discover Financial Services	5,462	526,123
			Norfolk Southern		
Lonza Group AG-Reg	1,009	539,317	Corporation	2,418	514,401
Exelon Corporation	13,476	539,107	Zoetis Inc	3,094	488,763
Discover Financial Services	5,462	517,279	CVS Health Corp	4,994	445,904
Keysight Technologies In	3,413	505,687	US Ban Corporation	12,157	436,007
Schwab (Charles) Corp	10,351	505,284	McDonalds Corporation	1,389	409,745
Amazon.Com Inc	4,534	496,612	Exxon Mobil Corp	3,476	390,693
Stellantis NV	28,376	457,227	American Electric Power	4,000	367,712
Enphase Energy Inc	2,086	434,618	Texas Instruments Inc	2,000	356,972
Linde Plc	1,039	393,807			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Metals and Mining UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
HSBC Holdings 09/03/2029 FRN	300,000	307,239	Suntrust Bank 3.2% 01/04/2024	1,048,000	267,588
Cred Agricole SA 26/01/2027 FRN	250,000	222,800	Barclays Plc 07/05/2026 FRN	255,000	241,228
Barclays Plc 02/11/2028 FRN	200,000	210,336	HSBC Holdings 11/03/2025 FRN	400,000	199,781
Societe Generale 10/01/2034 FRN	200,000	205,746	Societe Generale 4.677% 15/06/2027	200,000	196,637
Tsmc Arizona 4.25% 22- 22/04/2032	200,000	198,558	Societe Generale 22- 15/06/2033 FRN	200,000	190,787
Societe Generale 22- 15/06/2033 FRN	200,000	190,474	Nomura Holdings 2.608% 14/07/2031	400,000	159,857
Nomura Holdings 1.653% 21-14/07/2026	200,000	174,502	Merck & Co Inc 2.9% 07/03/2024	298,000	149,544
Amgen Inc 5.65% 23- 02/03/2053	130,000	134,404	Comcast Corp 3.7% 15/04/2024	278,000	140,078
Amgen Inc 5.25% 23- 02/03/2033	130,000	133,530	CVS Health Corp 5.05% 25/03/2048	280,000	133,882
Amazon.Com Inc 4.55% 22- 01/12/2027	130,000	131,606	Bank of America Corporation 19/06/2041 FRN	191,000	130,514
Capital One Finl 01/03/2030 FRN	150,000	129,633	Fidelity Natl In 0.6% 01/03/2024	262,000	126,222
GE Healthcare 5.905% 22- 22/11/2032	100,000	103,253	Boston Prop LP 3.2% 15/01/2025	119,000	115,862
Bank of America Corporation 25/04/2034 FRN	100,000	100,707	Fifth Third Bank 3.65% 25/01/2024	226,000	113,712
PNC Financial 26/01/2027 FRN	100,000	100,124	Amazon.Com Inc 2.73% 13/04/2024	224,000	111,389
Bank of America Corporation 22/07/2028 FRN	100,000	98,305	Verizon Comm Inc 0.75% 22/03/2024	216,000	104,354
Truist Financial 26/01/2029 FRN	100,000	97,336	PNC Financial 3.5% 23/01/2024	200,000	100,461
UnitedHealth Group Inc 5.875% 15/02/2053	80,000	90,683	Toyota Motor Corp 0.681% 25/03/2024	206,000	99,178
Bank of America Corporation 19/06/2026 FRN	100,000	90,385	Goldman Sachs GP 3.625% 20/02/2024	196,000	99,125
Simon Property Group LP 2.45% 19-13/09/2029	100,000	84,112	Pfizer Inc 2.95% 15/03/2024	196,000	98,266
Enbridge Inc 5.7% 23- 08/03/2033	80,000	82,933	Vodafone Group 5.25% 30/05/2048	98,000	94,379
Pfizer Invstmnt 5.3% 23- 19/05/2053	80,000	82,169	Bank of America Corporation 19/06/2026 FRN	298,000	93,372
Exelon Co 5.3% 23- 15/03/2033	80,000	81,262	JPMorgan Chase 16/02/2025 FRN	196,000	93,204
Pfizer Invstmnt 4.75% 23- 19/05/2033	80,000	80,324	Rogers Comm Inc 3.8% 15/03/2032	200,000	92,396

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Mondelez Int Inc 3% 17/03/2032	90,000	79,713	MPLX LP 1.75% 01/03/2026	196,000	90,230
Intel Corp 5.2% 23- 10/02/2033	80,000	78,292	Goldman Sachs GP 21/10/2027 FRN	98,000	88,124
Pfizer Invstmnt 4.45% 23- 19/05/2028	70,000	69,868	JPMorgan Chase 15/11/2048 FRN	110,000	87,712
Fidelity National Information 5.1% 15/07/2032	60,000	59,283	Sempra Energy 4% 01/02/2048	400,000	85,098
Intel Corp 5.7% 23- 10/02/2053	60,000	58,271	Morgan Stanley 22/07/2028 FRN	82,000	76,750
			3M Co 3.25% 14/02/2024	150,000	74,758
			Amazon.Com Inc 3.25% 12/05/2061	98,000	72,792
			Citigroup Inc 26/03/2041 FRN	128,000	63,113
			Astrazeneca Finance 2.25% 28/05/2031	178,000	61,199
			Caterpillar Finl 0.95% 10/01/2024	120,000	58,156
			Bank of America Corporation 21/07/2052 FRN	80,000	52,314

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Nvidia Corp	7,467	2,123,595	Nvidia Corp	9,457	2,717,226
Microsoft Corporation	6,220	1,790,801	Accenture Plc-Class A	5,996	1,770,163
Accenture Plc-Class A	5,996	1,686,322	Prosus NV	20,999	1,517,716
Prosus NV	20,999	1,622,431	Cisco Systems Inc	29,420	1,485,852
Merck & Co. Inc.	14,151	1,585,350	Thermo Fisher Scientific Inc	2,572	1,379,314
Johnson & Johnson	9,332	1,474,002	Eli Lilly & Co	3,544	1,379,251
Cisco Systems Inc	29,420	1,419,092	Chubb Ltd	6,475	1,372,775
Procter & Gamble Co/The	8,597	1,233,508	SAP SE	10,818	1,354,297
Walt Disney Co/The	12,820	1,231,327	Merck & Co. Inc.	12,125	1,336,520
Applied Materials Inc	9,576	1,181,473	Automatic Data Processing	6,101	1,311,105
Lowes Cos Inc	5,643	1,179,773	Texas Instruments Inc	7,078	1,257,280
Eli Lilly & Co	2,782	1,035,845	Procter & Gamble Co/The	8,215	1,240,738
SAP SE	8,308	961,812	Salesforce Inc	5,990	1,213,951
Delta Air Lines Inc	25,210	919,509	Intel Corporation	40,233	1,196,997
Intel Corporation	29,627	906,985	Microsoft Corporation	3,977	1,194,738
Sherwin-Williams Co/The	3,721	864,558	Johnson & Johnson	7,382	1,188,742
Thermo Fisher Scientific Inc	1,521	851,089	Eaton Corporation Plc	4,930	949,973
Amgen Inc	3,577	840,146	Walt Disney Co/The	9,604	910,339
			Intercontinental Exchange		
Deutsche Boerse AG	4,229	836,075	Inc	7,650	835,110
Eaton Corporation Plc	4,930	831,839	Amgen Inc	3,577	829,839
CME Group Inc	4,531	829,490	United Parcel Service-CI B	4,280	815,424
Keysight Technologies In	5,576	826,168	CME Group Inc	4,531	802,706
Automatic Data Processing	3,804	815,654	Visa Inc-Class A Shares	3,602	802,375
Anthem Inc	1,793	813,447	Deutsche Boerse AG	4,229	799,313
Mercadolibre Inc	655	806,256	Anthem Inc	1,793	791,756
Visa Inc-Class A Shares	3,602	803,393	Westrock Co	25,397	741,967
Linde Plc	2,140	797,321	Cheniere Energy Inc	3,939	637,601
Resmed Inc	3,373	790,581	Fidelity National Financial	18,455	633,278
United Parcel Service-CI B	4,280	788,000	Synchrony Financial	17,252	622,697
Intercontinental Exchange					
Inc	7,650	771,839	Alphabet Inc-Class C	5,782	619,129
Nike Inc -Class B	7,263	768,970	Schwab (Charles) Corp	7,661	608,078
Alphabet Inc-Class A	7,846	745,340	Applied Materials Inc	5,096	598,129
S&P Global Inc	2,025	744,744	Morgan Stanley	6,513	590,846
Westrock Co	25,397	732,600	McDonalds Corporation	2,229	587,918
Chubb Ltd	2,987	624,612	Zoetis Inc	3,625	572,646
Texas Instruments Inc	3,680	623,502	Cardinal Health Inc	7,332	572,075
Fidelity National Financial	18,455	621,103	Linde Plc	1,697	564,367
US Ban Corporation	11,942	586,292	Gilead Sciences Inc	6,657	555,123
Cheniere Energy Inc	3,939	584,154	Roper Technologies Inc	1,288	554,370
Cardinal Health Inc	7,332	581,574	Tesla Inc	2,517	507,419
Synchrony Financial	17,252	579,063	Allianz SE	1,930	470,915
Roper Technologies Inc	1,288	577,050	Vertex Pharmaceuticals Inc	1,407	453,619
Tesla Inc	2,984	500,781			
Allianz SE	1,930	445,326			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

	Shares/ Par Value	USD		Shares/ Par Value	USD
Purchases			Sales		
Johnson & Johnson	19,449	3,107,615	SAP SE	27,500	3,411,362
Eli Lilly & Co	5,733	2,208,562	Nvidia Corp	11,704	3,279,805
Nvidia Corp	6,187	2,114,463	Eli Lilly & Co	5,884	2,306,857
Accenture Plc-Class A	7,369	2,089,072	Microsoft Corporation	8,218	2,262,120
Cisco Systems Inc	42,779	2,054,848	Johnson & Johnson	13,833	2,216,071
Procter & Gamble Co/The	14,191	2,051,583	Accenture Plc-Class A	7,369	2,177,452
Linde Plc	5,842	2,042,053	Cisco Systems Inc	42,779	2,159,850
Microsoft Corporation	6,859	2,033,557	Schwab (Charles) Corp	32,170	2,052,245
Texas Instruments Inc	10,410	1,792,782	Procter & Gamble Co/The	13,665	2,041,999
SAP SE	15,729	1,789,088	Thermo Fisher Scientific Inc	3,598	1,928,760
United Rentals Inc	3,045	1,186,915	Texas Instruments Inc	9,984	1,774,867
Amgen Inc	4,693	1,108,721	Catalent Inc	20,606	1,465,693
Alphabet Inc-Class A	11,519	1,090,312	Morgan Stanley	15,321	1,389,889
Cadence Design Sys Inc	5,214	1,086,220	Salesforce Inc	6,310	1,339,445
Mercadolibre Inc	882	1,085,676	Cadence Design Sys Inc	5,214	1,227,463
Keysight Technologies In	7,068	1,047,230	Automatic Data Processing	5,673	1,184,700
Intel Corporation	33,269	1,043,482	Amgen Inc	4,693	1,097,682
Thermo Fisher Scientific Inc	1,864	1,042,550	Pepsico Inc	5,583	1,080,525
Lowes Cos Inc	5,234	1,041,173	Synchrony Financial	29,707	1,072,250
United Parcel Service-CI B	5,638	1,032,882	United Parcel Service-CI B	5,638	1,069,630
S&P Global Inc	2,821	1,022,754	Valero Energy Corp	7,730	1,048,357
Home Depot Inc	3,501	1,020,225	Cheniere Energy Inc	6,420	1,039,197
Automatic Data Processing	4,751	1,018,709	Tesla Inc	4,531	1,028,392
Anthem Inc	2,240	1,018,315	Zoetis Inc	6,371	1,006,436
Nike Inc -Class B	9,519	1,012,433	United Rentals Inc	3,045	1,004,126
Synchrony Financial	29,707	997,115	CSX Corp	31,599	1,001,507
Pepsico Inc	5,583	996,707	Home Depot Inc	3,501	997,462
Roper Technologies Inc	2,218	993,708	Anthem Inc	2,240	994,496
McDonalds Corporation	3,606	978,452	Merck & Co. Inc.	8,958	985,327
Westrock Co	33,319	962,753	Linde Plc	2,958	983,734
Schwab (Charles) Corp	19,671	960,240	Westrock Co	33,319	973,407
US Ban Corporation	19,461	955,438	Roper Technologies Inc	2,218	954,653
			Verizon Communications		
Cheniere Energy Inc	6,420	952,086	Inc	25,901	952,502
Norfolk Southern					
Corporation	3,831	933,921	McDonalds Corporation	3,606	946,319
Verizon Communications					
Inc	25,901	930,076	Intel Corporation	29,539	871,824
Merck & Co. Inc.	8,145	916,834	Kimberly-Clark Corporation	6,334	846,437
Schlumberger Ltd	15,000	867,975	Schlumberger Ltd	15,000	839,606
Kimberly-Clark Corporation	6,334	841,250	CME Group Inc	4,595	821,855
			Norfolk Southern		
CME Group Inc	4,595	841,207	Corporation	3,831	815,000
Intl Flavors & Fragrances	8,492	806,528	Intl Flavors & Fragrances	8,492	805,630
Deutsche Boerse AG	3,571	710,917	Illumina Inc	3,244	752,959
Visa Inc-Class A Shares	3,077	687,463	US Ban Corporation	19,461	697,963
American Tower					
Corporation	3,000	684,105	Fidelity National Financial	20,065	688,525
Fidelity National Financial	20,065	675,288	Visa Inc-Class A Shares	3,077	685,427
			Deutsche Boerse AG	3,571	675,689

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF (continued)

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Microsoft Corporation	15,734	4,510,149	Procter & Gamble Co/The	26,199	3,891,576
Procter & Gamble Co/The	28,049	4,037,001	Nvidia Corp	11,602	3,575,131
Nvidia Corp	11,121	3,869,135	Microsoft Corporation	8,927	2,653,560
Johnson & Johnson	24,472	3,857,971	Eli Lilly & Co	6,888	2,638,235
Alphabet Inc-Class A	26,766	2,969,568	Alphabet Inc-Class A	23,634	2,560,952
Vertex Pharmaceuticals Inc	8,274	2,699,151	Schwab (Charles) Corp	37,027	2,393,861
Texas Instruments Inc	13,734	2,358,356	Cisco Systems Inc	46,411	2,346,067
ING Group NV	167,324	2,337,962	Accenture Plc-Class A	7,774	2,309,757
Merck & Co. Inc.	21,152	2,326,359	ING Group NV	167,324	2,295,201
Intel Corporation	66,304	2,266,379	Vertex Pharmaceuticals Inc	6,953	2,282,256
Cisco Systems Inc	46,411	2,226,944	SAP SE	16,950	2,273,302
Accenture Plc-Class A	7,774	2,202,540	Johnson & Johnson	13,456	2,171,447
Edwards Lifesciences Corporation	25,000	2,085,000	Geberit AG-Reg	4,035	2,154,847
SAP SE	16,950	1,966,098	Texas Instruments Inc	12,006	2,132,861
McDonalds Corporation	6,165	1,759,273	Thermo Fisher Scientific Inc	3,905	2,090,589
Ameriprise Financial Inc	5,505	1,623,534	Merck & Co. Inc.	18,552	2,044,600
Mercadolibre Inc	1,283	1,579,277	Intel Corporation	61,958	1,871,384
Walt Disney Co/The	16,709	1,530,198	Automatic Data Processing	8,627	1,840,735
Prosus NV	19,556	1,468,189	Gilead Sciences Inc	22,316	1,771,436
Delta Air Lines Inc	34,799	1,323,980	Ameriprise Financial Inc	5,505	1,754,453
Linde Plc	3,430	1,300,056	Prosus NV	19,556	1,376,641
Nike Inc -Class B	11,959	1,275,182	Cadence Design Sys Inc	5,902	1,361,518
Electronic Arts Inc	9,869	1,253,954	Salesforce Inc	6,355	1,333,322
Cadence Design Sys Inc	5,902	1,248,060	Pepsico Inc	6,422	1,242,904
Pepsico Inc	6,422	1,226,887	Electronic Arts Inc	9,869	1,229,026
Gilead Sciences Inc	14,657	1,208,560	Verizon Communications Inc	32,478	1,194,369
Deutsche Boerse AG	6,036	1,201,652	United Parcel Service-CI B	6,039	1,149,365
Lowes Cos Inc	5,955	1,193,492	Deutsche Boerse AG	6,036	1,140,849
Verizon Communications Inc	32,478	1,183,011	Colgate-Palmolive Co	15,000	1,140,366
Thermo Fisher Scientific Inc	2,115	1,172,463	Carrier Global Corp	26,541	1,094,011
Colgate-Palmolive Co	15,000	1,132,125	McDonalds Corporation	4,094	1,089,651
Carrier Global Corp	26,541	1,124,409	KBC Group NV	16,000	1,079,985
KBC Group NV	16,000	1,119,965	Cheniere Energy Inc	6,596	1,067,686
United Parcel Service-CI B	6,039	1,106,345	Westrock Co	36,503	1,066,427
Westrock Co	36,503	1,054,754	Intercontinental Exchange Inc	10,161	1,056,431
Schwab (Charles) Corp	21,394	1,044,348	Synchrony Financial	28,899	1,043,086
Eli Lilly & Co	3,154	1,038,865	Morgan Stanley	11,464	1,039,990
Amgen Inc	4,396	1,038,555	Amgen Inc	4,396	1,019,842
Keysight Technologies In	7,000	1,037,155	Linde Plc	3,034	1,009,009
Automatic Data Processing	4,713	1,005,272	Applied Materials Inc	8,574	1,006,350
Anthem Inc	2,169	986,038	Zoetis Inc	6,284	992,692
US Ban Corporation	19,995	981,655	Anthem Inc	2,169	962,974
Cheniere Energy Inc	6,596	978,187	Cardinal Health Inc	12,277	957,905
Cardinal Health Inc	12,277	973,812	Adobe Inc	2,355	953,758
Synchrony Financial	28,899	969,995	Edwards Lifesciences Corporation	11,000	947,802
Roper Technologies Inc	2,158	966,827	Abbott Laboratories	9,549	942,049
Applied Materials Inc	8,574	961,017	Roper Technologies Inc	2,158	928,828

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Abbott Laboratories	9,549	930,502	Tesla Inc	3,500	827,141
Norfolk Southern Corporation	3,766	918,075			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Deutsche Bank AG 4.5% 15-01/04/2025	400,000	378,230	Univision Comm 5.125% 15/02/2025	353,000	346,011
Chs/Community 4.75% 15/02/2031	500,000	370,615	Deutsche Bank NY 01/12/2032 FRN	380,000	339,554
Chs/Community 5.25% 22- 15/05/2030	460,000	355,451	Barclays Plc 5.2% 12/05/2026	582,000	290,901
Nissan Motor Co 3.522% 20-17/09/2025	300,000	282,930	NBM Us Holdings 6.625% 19-06/08/2029	272,000	273,670
Level 3 Fin Inc 10.5% 23- 15/05/2030	217,000	257,415	Berry Global Inc 0.95% 15/02/2024	486,000	235,731
Quicken Loans 3.625% 20- 01/03/2029	300,000	241,188	DCP Midstream Op 5.125% 15/05/2029	226,000	228,291
Nissan Motor Co 4.81% 20- 17/09/2030	250,000	224,963	Telecom Italia 5.303% 30/05/2024	832,000	218,291
Regal Rexnord 6.05% 23- 15/04/2028	200,000	202,698	Barclays Plc 3.564% 23/09/2035	526,000	214,945
Uniti / CSL 10.5% 23- 15/02/2028	200,000	200,356	Barclays Plc 4.836% 09/05/2028	420,000	200,399
Tenet Healthcare 6.75% 23- 15/05/2031	200,000	200,352	Deutsche Bank AG 4.5% 15-01/04/2025	200,000	196,979
Aston Martin 10.5% 30/11/2025	200,000	198,580	Organon Fin 1 5.125% 21- 30/04/2031	200,000	180,905
Vodafone Group 03/10/2078 FRN	200,000	198,184	Wabtec 4.4% 15/03/2024	350,000	176,707
Deutsche Bank NY 10/02/2034 FRN	200,000	194,156	Upc Broad Finco 4.875% 21-15/07/2031	200,000	172,132
Embraer NI Finan 5.4% 17- 01/02/2027	200,000	193,708	Booz Allen & Ham 3.875% 01/09/2028	177,000	162,895
Rede Dor Fin 4.95% 18- 17/01/2028	200,000	183,840	Tenet Healthcare 4.625% 15/07/2024	296,000	154,008
Jazz Securities 4.375% 21- 15/01/2029	200,000	183,720	Wabtec 4.95% 15/09/2028	300,000	150,836
Unicredit SPA 17- 19/06/2032	200,000	182,122	Western Midstrm 01/02/2030 FRN	300,000	140,401
Organon Fin 1 5.125% 21- 30/04/2031	200,000	179,430	Level 3 Fin Inc 10.5% 23- 15/05/2030	137,000	131,730
Rakuten Inc 3.546% 19- 27/11/2024	200,000	177,134	Nationstar Mtg 5.75% 15/11/2031	284,000	130,027
Stillwater Mng 4% 21- 16/11/2026	200,000	175,214	Uniti/Uniti/CSL 7.875% 15/02/2025	210,000	111,638
Upc Broad Finco 4.875% 21-15/07/2031	200,000	175,178	Amerigas Partner 5.625% 20/05/2024	208,000	108,237
Nel Corp 5.875% 22- 15/02/2027	200,000	174,114	Istar Inc 4.75% 01/10/2024	104,000	107,496
United Rental NA 3.875% 20-15/02/2031	200,000	173,989	United Rental NA 5.5% 15/05/2027	208,000	107,265
Iron Mountain 7% 23- 15/02/2029	170,000	169,516	Tenet Healthcare 4.625% 01/09/2024	104,000	104,589
Deutsche Bank NY 07/01/2033 FRN	200,000	152,580	Springleaf Fin 6.125% 15/03/2024	306,000	104,239
Ziggo 5.125% 28/02/2030	200,000	151,942	Mattel Inc 3.75% 01/04/2029	232,000	104,168

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Post Holdings In 4.625% 20- 15/04/2030	150,000	133,504	Videotron Ltd 5.125% 15/04/2027	104,000	102,826
			Sirius XM Radio 5.5% 01/07/2029	450,000	102,176
			Mattel Inc 3.375% 01/04/2026	212,000	99,747
			Ball Corp 4.875% 15/03/2026	290,000	98,692
			Vid Ltd/Vid Ltee 3.625% 15/06/2029	113,000	97,924
			Univision Comm 6.625% 01/06/2027	100,000	97,910
			Nationstar Mtg 5.5% 15/08/2028	208,000	94,495
			Chs/Community 5.25% 22- 15/05/2030	460,000	92,398
			Lpl Holdings Inc 4% 21- 15/03/2029	200,000	92,265
			Chs/Community 4.75% 15/02/2031	500,000	89,611
			Univision Comm 4.5% 01/05/2029	104,000	88,580
			Western Midstrm 01/02/2050 FRN	200,000	88,330

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
UBS Group 03/11/2026			BNP Paribas 1.5%		
FRN	400,000	358,658	23/05/2028	317,000	278,180
Banco Santander 3.75% 23-16/01/2026	300,000	298,348	Societe Generale 1.375% 13/01/2028	300,000	264,783
BNP Paribas 23/01/2027			Stryker Corp 1.125% 30/11/2023	204,000	200,683
FRN	300,000	282,431	Intesa Sanpaolo 1% 04/07/2024	200,000	195,457
IBM Corporation 4% 23-06/02/2043	230,000	222,917	Sparebank 1 SR 0.625% 25/03/2024	300,000	194,565
Anglo American 4.5% 23-15/09/2028	200,000	204,226	BNP Paribas 23/01/2027		
BNP Paribas 4.125% 23-24/05/2033	200,000	201,456	FRN	300,000	192,723
Arval Service 4% 22/09/2026	200,000	199,116	Deutsche Pfandbriefban 0.125% 05/09/2024	200,000	188,861
			DT Pfandbriefban 0.125% 05/09/2024	200,000	185,923
BPCE 3.5% 23-25/01/2028	200,000	198,148	Mondelez International Inc 0.25% 17/03/2028	396,000	169,674
Banque Federative Credit Mutuel 3.125% 14/09/2027	200,000	196,186	Deutsche Post AG 1% 13/12/2027	177,000	161,417
Banco Bilbao Viz 3.375% 20/09/2027	200,000	195,135	Unione Di Banche 1.5% 10/04/2024	300,000	149,235
Toronto Dom Bank 1.952% 08/04/2030	220,000	192,003	FCA Bank IE 0.125% 16/11/2023	127,000	123,387
ING Groep NV 03/09/2025			Santander UK Group 28/02/2025	484,000	117,763
FRN	200,000	189,704	FRN		
Deutsche Pfandbriefban 0.125% 05/09/2024	200,000	185,728	Abbvie Inc 1.25% 01/06/2024	416,000	105,177
Natwest Markets 1.375% 02/03/2027	200,000	180,347	Richemont Int 2% 26/03/2038	248,000	102,177
Skandinav Enskil 0.375% 20-11/02/2027	200,000	174,462	Aust & Nz Bank 23-03/02/2033	100,000	101,164
Medtronic Global 1.625% 19-07/03/2031	200,000	174,273	FRN		
Verizon Comm Inc 1.25% 19-08/04/2030	200,000	170,390	Auchan SA 2.625% 30/01/2024	200,000	101,135
American Honda F 0.3% 07/07/2028	200,000	170,038	Conti-Gummi Finance 2.125% 27/11/2023	102,000	101,028
Motability Ops 0.125% 20/07/2028	200,000	169,155	Danske Bank A/S 10/11/2024	104,000	100,753
Stryker Corporation 0.75% 01/03/2029	200,000	168,472	FRN		
			Nestle Finance International 0.375% 18/01/2024	102,000	100,413
			Barclays Plc 1.375% 24/01/2026	208,000	100,300
			Banco Bilbao Viz 22/02/2029	200,000	100,242
			FRN		
			BPCE 0.875% 31/01/2024	400,000	100,197
			Banco Sabadell 1.625% 07/03/2024	200,000	99,907
			IBM Corporation 4% 23-06/02/2043	100,000	99,062
			Societe Generale 1.25% 15/02/2024	200,000	98,913

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Santan Consumer Finance 1% 27/02/2024	200,000	98,318
			Deutsche Tel Finance 1.375% 01/12/2025	102,000	98,155
			LB Baden-Wuert 2.375% 26/02/2027	100,000	98,065
			Loreal SA 0.375% 29/03/2024	200,000	97,693
			Sanofi 0.875% 06/04/2025	300,000	97,580
			Credit Agricole 1.375% 13/03/2025	200,000	97,386
			Bankia 1% 25/06/2024	100,000	97,385
			Pepsico Inc 0.25% 06/05/2024	100,000	97,217
			DNB Bank ASA 0.25% 09/04/2024	200,000	96,934
			Banco Santander 26/01/2025 FRN	200,000	96,588
			Bank of America Corporation 27/10/2026 FRN	100,000	95,893
			Deutsche Bank Ag 1% 19/11/2025	100,000	94,999
			Natl Grid Elect 0.19% 20/01/2025	200,000	94,545
			Telefonica EMIS 1.447% 22/01/2027	200,000	93,589
			Icade 1.625% 28/02/2028	400,000	93,473
			Daimler AG 1% 15/11/2027	102,000	92,878
			Inmobiliaria Col 1.625% 28/11/2025	100,000	92,628
			Vonovia Bv 1.5% 18- 22/03/2026	200,000	92,152
			Credit Suisse 13/10/2026 FRN	100,000	91,526
			ING Groep NV 1.375% 11/01/2028	100,000	89,785
			ING Groep NV 16/02/2031 FRN	200,000	88,686
			Autoroutes Du Su 1.375% 22/01/2030	200,000	87,915
			Boston Scientific 0.625% 01/12/2027	100,000	87,702
			Coca-Cola Co/The 0.125% 09/03/2029	208,000	86,793
			McDonalds Corporation 1.5% 28/11/2029	100,000	86,613
			IBM Corporation 0.875% 09/02/2030	404,000	84,370
			DH Europe 0.75% 18/09/2031	104,000	83,245

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Ahold Delhaize 0.375% 18/03/2030	200,000	82,122
			Banco Santander 1.625% 22/10/2030	100,000	79,725
			Landbk Hessen-Th 0.375% 04/06/2029	100,000	78,937
			Unicredit SPA 1.625% 22- 18/01/2032	100,000	78,289
			Icade Sante SAS 0.875% 04/11/2029	100,000	74,660
			Mizuho Financial 0.843% 12/04/2033	100,000	73,249

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Intesa Sanpaolo 2.925% 14/10/2030	300,000	244,599	UniCredit SpA 20/02/2029 FRN	600,000	311,927
Banco Sabadell 07/02/2029 FRN	200,000	195,586	Tim SPA 4% 11/04/2024	500,000	307,749
Cellnex Finance 2.25% 22- 12/04/2026	200,000	187,967	Motion Finco 7% 15/05/2025	312,000	215,706
Unicredit SPA 23/09/2029 FRN	200,000	186,982	OI European Group 3.125% 15/11/2024	400,000	203,316
Natwest Group 28/02/2034 FRN	150,000	152,018	Cellnex Telecom 2.375% 16/01/2024	400,000	202,247
Banco Bpm SPA 21/01/2028 FRN	150,000	151,986	Ibercaja 15/06/2025 FRN	200,000	200,092
Telecom Italia 1.625% 18/01/2029	200,000	151,829	Banco Sabadell 1.75% 10/05/2024	400,000	197,788
BPER Banca 01/02/2028 FRN	150,000	147,683	Barclays Plc 22/03/2031 FRN	408,000	180,557
Nissan Motor Co 2.652% 20-17/03/2026	150,000	141,936	Natwest Group 28/02/2034 FRN	150,000	152,815
Samhallsbygg 1% 20- 12/08/2027	200,000	137,185	Adler Real Estate 2.125% 06/02/2024	300,000	140,386
Nissan Motor Co 3.201% 17/09/2028	150,000	135,678	Wabtec Transport 1.25% 03/12/2027	141,000	124,233
SBB Treasury OYJ 1.125% 26/11/2029	200,000	126,234	CMA CGM SA 7.5% 15/01/2026	400,000	124,000
Iccrea Banca SPA 20/01/2028 FRN	100,000	102,805	Volvo Car AB 2.125% 02/04/2024	468,000	122,434
Caixabank 23/02/2033 FRN	100,000	102,625	Unione Di Banche 04/03/2029 FRN	218,000	116,472
Eramet 7% 23-22/05/2028	100,000	102,235	Nokia OYJ 2% 11/03/2026	115,000	111,817
Stena Internatio 7.25% 23- 15/02/2028	100,000	101,219	BPER Banca 22/01/2025 FRN	208,000	106,855
Telecom Italia 6.875% 23- 15/02/2028	100,000	100,716	Spie SA 3.125% 22/03/2024	100,000	102,783
Commerzbank AG 06/12/2032 FRN	100,000	100,612	Hanesbrands Lx 3.5% 15/06/2024	100,000	101,505
Intrum AB 9.25% 15/03/2028	100,000	100,250	Volvo Car AB 2% 24/01/2025	337,000	100,015
Bank of Ireland 01/03/2033 FRN	100,000	100,156	Banco Sabadell 12/12/2028 FRN	100,000	99,853
Banco Bpm SPA 4.875% 23-18/01/2027	100,000	99,776	Wienerberger AG 2.75% 04/06/2025	100,000	99,818
Silgan Holdings 3.25% 15/03/2025	100,000	98,546	Quatrim 5.875% 15/01/2024	100,000	98,802
Cellnex Telecom 2.875% 18/04/2025	100,000	98,463	Ball Corp 0.875% 15/03/2024	100,000	97,683
Nokia OYJ 4.375% 23- 21/08/2031	100,000	98,419	Intrum AB 4.875% 15/08/2025	228,000	96,149
OI European Group 3.125% 15/11/2024	100,000	98,342	Liberty Mutual 19- 23/05/2059 FRN	200,000	95,625
BPER Banca 30/06/2025 FRN	100,000	98,342	Renault 1.25% 24/06/2025	400,000	94,178

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Getlink SE 3.5% 30/10/2025	100,000	97,751	Iqvia Inc 2.875% 15/06/2028	240,000	92,907
Banco Bpm SPA 4% 22- 20/07/2026	100,000	97,387	Verallia SA 1.625% 14/05/2028	200,000	89,983
Ball Corp 0.875% 15/03/2024	100,000	96,523	Telecom Italia 2.375% 12/10/2027	100,000	85,603
Banco Sabadell 1.75% 10/05/2024	100,000	96,448	Sarens Finance 5.75% 20- 21/02/2027	100,000	84,778
DT Lufthansa AG 2.875% 11/02/2025	100,000	96,404	Ziggo BV 2.875% 15/01/2030	200,000	83,722
Encore Capital 4.875% 15/10/2025	100,000	95,480	Natwest Group 14/09/2032 FRN	100,000	83,444
Volvo Car AB 2% 24/01/2025	100,000	94,794	Verallia SA 1.875% 10/11/2031	100,000	82,617
NGG Finance 05/12/2079 FRN	100,000	94,370	UPC Holding BV 3.875% 15/06/2029	200,000	82,493
Liberty Mutual 19- 23/05/2059 FRN	100,000	92,454	Constellium SE 3.125% 15/07/2029	100,000	82,018
Banco Sabadell 1.125% 27/03/2025	100,000	91,687	Adler Group Sa 26/07/2024	100,000	70,576
Banco Sabadell 16/08/2033 FRN	100,000	91,302			
Valeo SA 1.625% 18/03/2026	100,000	91,291			
Deutsche Bank AG 24/06/2032 FRN	100,000	91,000			
Amplifon SPA 1.125% 20- 13/02/2027	100,000	89,867			
Balder 1.875% 14/03/2025	100,000	89,388			
Motion Bondco 4.5% 19- 15/11/2027	100,000	89,350			
Iccrea Banca SPA 18/01/2032 FRN	100,000	88,913			
Softbank Group Corporation 5% 15/04/2028	100,000	88,470			
WMG Acquisition 2.75% 15/07/2028	100,000	88,463			
UPC Holding BV 3.875% 15/06/2029	100,000	88,450			
Verallia SA 1.625% 14/05/2028	100,000	88,425			
Primo Water Corporation 3.875% 31/10/2028	100,000	87,913			
Ibercaja 23/07/2030 FRN	100,000	87,330			
Faurecia 2.375% 15/06/2027	100,000	86,855			
Atlantia SPA 1.875% 12/02/2028	100,000	86,599			
Grifols SA 2.25% 15/11/2027	100,000	86,484			
Renault 2.5% 01/04/2028	100,000	86,450			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Monte Dei Paschi 18/01/2028 FRN	100,000	86,197			
Silgan Holdings 2.25% 01/06/2028	100,000	86,195			
Nomad Foods Bond 2.5% 24/06/2028	100,000	85,660			
Atos SE 1.75% 07/05/2025	100,000	85,500			
Balder 1.875% 17- 23/01/2026	100,000	84,980			
Iqvia Inc 2.25% 15/03/2029	100,000	83,439			
Constellium SE 3.125% 15/07/2029	100,000	83,430			
Ziggo BV 2.875% 15/01/2030	100,000	83,047			
Softbank Group Corporation 2.875% 21-06/01/2027	100,000	83,000			
Intrum AB 3% 15/09/2027	100,000	81,603			
Samhallsbygg 1.75% 14/01/2025	100,000	81,344			
Verallia SA 1.875% 10/11/2031	100,000	79,575			
Agps Bondco Plc 31/07/2025 Flat	100,000	79,523			
Faurecia 2.375% 15/06/2029	100,000	78,713			
Sarens Finance 5.75% 20- 21/02/2027	100,000	77,450			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Banco Santander 1.375% 20-05/01/2026	400,000	374,820	Barclays Plc 02/04/2025 FRN	1,448,000	396,319
UBS Group 29/01/2026 FRN	400,000	369,246	UBS Group Funding 17/04/2025 FRN	600,000	391,424
Nordea Bank AB 10/02/2026 FRN	300,000	298,186	ING Group NV 1.125% 14/02/2025	800,000	387,805
Intesa Sanpaolo 1% 04/07/2024	300,000	289,850	Societe Generale 1.25% 15/02/2024	600,000	296,740
Credit Suisse 3.25% 02/04/2026 FRN	300,000	285,012	Credit Agricole 0.75% 05/12/2023	300,000	294,380
AT&T Inc 0.25% 19- 04/03/2026	300,000	274,047	Intesa Sanpaolo 1% 04/07/2024	300,000	292,134
BPCE 0.25% 15/01/2026	300,000	271,892	Banque Federative Credit Mutuel 0.125% 05/02/2024	1,200,000	291,797
Unicredit SPA 0.325% 19/01/2026	300,000	270,178	Toronto Dom Bank 0.375% 25/04/2024	600,000	291,307
Aroundtown SA 0.625% 09/07/2025	300,000	248,568	Mitsub UFJ Fin 0.872% 07/09/2024	279,000	267,719
Deutsche Tel Finance 1.375% 01/12/2025	250,000	238,875	Unione Di Banche 2.625% 20/06/2024	250,000	252,083
Unione Di Banche 1.625% 19-21/04/2025	250,000	238,745	Caixabank 2.375% 01/02/2024	800,000	212,283
Svenska Handelsbanken 3.75% 23-05/05/26	210,000	209,344	Danaher Corp 1.7% 30/03/2024	500,000	202,392
Op Corporate Bank 0.125% 20-01/07/2024	210,000	200,783	Sodexo SA 0.5% 17/01/2024	412,000	201,940
ABN Amro Bank NV 3.75% 23-20/04/2025	200,000	200,524	Auchan SA 2.625% 30/01/2024	400,000	201,935
Arval Service 4.25% 23- 11/11/2025	200,000	199,787	Royal Bank Scotland 04/03/2025 FRN	201,000	200,358
AUST & NZ Bank 3.652% 23-20/01/2026	200,000	199,445	Daimler Intl Fin 0.875% 09/04/2024	400,000	197,555
ABN Amro Bank NV 3.625% 23-10/01/2026	200,000	198,848	Santan Consumer Finance 1% 27/02/2024	400,000	196,636
Banco Santander 3.75% 23- 16/01/2026	200,000	198,246	Leaseplan Corporation 1.375% 07/03/2024	200,000	196,560
Mitsub UFJ Fin 19/09/2025 FRN	200,000	197,868	Gen Motors Finance 1.694% 26/03/2025	400,000	196,200
Mitsub UFJ Fin 14/06/2025 FRN	200,000	194,818	UBS Group 21/03/2025 FRN	200,000	195,498
			Loreal SA 0.375% 29/03/2024	400,000	195,386
			Cooperatieve Rab 0.625% 27/02/2024	400,000	195,348
			Credit Agricole 1.375% 13/03/2025	400,000	194,771
			DNB Bank ASA 0.25% 09/04/2024	300,000	193,793
			BNP Paribas 1.25% 19/03/2025	400,000	193,677
			Natl Australiabk 0.25% 20/05/2024	300,000	193,565

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			HSBC France 0.25%		
			17/05/2024	400,000	193,548
			Banco Santander 1.125%		
			17/01/2025	400,000	193,351
			Banco Santander 26/01/2025		
			FRN	400,000	193,328
			Banco Santander 0.25%		
			19/06/2024	400,000	191,911
			ABN Amro Bank NV		
			0.875% 22/04/2025	400,000	191,827
			Deutsche Bank Ag 1%		
			19/11/2025	200,000	189,999
			Banque Federative Credit		
			Mutuel 0.75% 17/07/2025	200,000	187,908
			Bank Nova Scotia 0.5%		
			30/04/2024	552,000	179,949
			Can Imperial Bank 0.375%		
			03/05/2024	368,000	178,822
			Aroundtown SA 0.625%		
			09/07/2025	200,000	168,773
			BNP Paribas 1% 17/04/2024	334,000	164,536

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Unaudited Section

Index tracking Sub-Funds' performance

The table below shows the index-tracking Sub-Funds' performance with the benchmarked index performance as of 30 June 2023. The annual tracking errors are all due our investment strategy which aims to provide a small alpha after all fees. Therefore, each Sub-Fund has outperformed the index.

Sub-Fund	Index	Sub-Fund Currency	Cumulative Sub-Fund Return	Cumulative Index Return	Variance
Fineco AM MSCI World Metals and Mining UCITS ETF	NDUWMMIN Index	USD	4.98%	5.42%	(0.44)%
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	NDUWSSEQ Index	USD	43.72%	44.28%	(0.56)%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	NU723027 Index	USD	(3.12)%	(2.59)%	(0.53)%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	NU751029 Index	USD	32.13%	32.62%	(0.49)%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	NU751026 Index	USD	1.46%	1.76%	(0.30)%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	NU751027 Index	USD	0.86%	1.22%	(0.36)%
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	MFUILSRI Index	USD	(5.42)%	(5.71)%	0.29%
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	MFUHSRIS Index	USD	(3.84)%	(4.00)%	0.16%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	MFESRIFF Index	EUR	0.09%	0.88%	(0.79)%
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	MFEHSRIS Index	EUR	4.68%	5.35%	(0.67)%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	MFESR3FF Index	EUR	0.56%	1.09%	(0.53)%

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Unaudited Section

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2023 was: 0%

The share of collateral reused, as at 30 June 2023 was: 0%

The cash collateral reinvestment returns to the fund was: 0%

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%

Global Data:

Sub-Fund	Type of Investment	Absolute Amount EUR	Proportion of AUM (%)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	Total return swap	552,377	2.60%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	Total return swap	242,570	1.84%
Fineco AM MSCI World Metals and Mining UCITS ETF	Total return swap	280,684	2.04%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	Total return swap	312,881	1.70%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	Total return swap	639,724	2.60%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	Total return swap	684,611	2.21%

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Concentration Data:

There was no collateral posted by/to the ICAV in relation to total return swaps held by the Sub-Funds.
The counterparties across all SFTs and total return swaps are as follows:

Sub-Fund	Counterparty	Gross volume of outstanding trades
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	BNP Paribas	16,527,173
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	BNP Paribas	12,041,968
Fineco AM MSCI World Metals and Mining UCITS ETF	BNP Paribas	11,479,885
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	BNP Paribas	16,760,694
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	BNP Paribas	21,663,347
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	BNP Paribas	24,502,152

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Aggregate Transaction Data:

Sub-Fund	Investment Type	Type of collateral	Quality	TRS Currency	Maturity tenor (collateral)	Maturity tenor (SFTs/Total Return Swaps)	Country of counterparty establishment (not collateral)	Settlement and clearing
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	Total return swap	N/A	N/A	EUR	N/A	09/09/2024	Ireland	Bilateral
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	Total return swap	N/A	N/A	USD	N/A	09/09/2024	Ireland	Bilateral
Fineco AM MSCI World Metals and Mining UCITS ETF	Total return swap	N/A	N/A	USD	N/A	09/09/2024	Ireland	Bilateral
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	Total return swap	N/A	N/A	USD	N/A	16/09/2024	Ireland	Bilateral
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	Total return swap	N/A	N/A	EUR	N/A	16/09/2024	Ireland	Bilateral
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	Total return swap	N/A	N/A	USD	N/A	16/09/2024	Ireland	Bilateral

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is 0%.

Return/Cost:

Sub-Fund	Currency	Investment Manager	Absolute returns	% of Overall return
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	Fineco Asset Management Designated Activity Company	3,693,696	46.17%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	Fineco Asset Management Designated Activity Company	823,788	41.25%
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	Fineco Asset Management Designated Activity Company	2,969,711	7,938.07%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	Fineco Asset Management Designated Activity Company	3,221,302	533.81%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	Fineco Asset Management Designated Activity Company	5,020,072	391.99%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	Fineco Asset Management Designated Activity Company	2,819,834	31.74%