

FAM Series UCITS ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C176753 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2023 to 30 June 2023

The following Financial Statements are in respect to the below Sub-Funds of the FAM Series UCITS ICAV:

- STOXX Europe 600 Index FAM Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund
- FAM MSCI AC Asia Pacific Ex Japan Index Fund
- FAM MSCI Emerging Markets Index Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Global Defence FAM Fund
- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- Bluestar Global Logistics Index FAM Fund
- Fineco AM Euro Inflation-linked Government Bond Fund
- ESG Target Global Coupon 2026 FAM Fund III
- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund
- ESG Target Global Coupon 2026 Fineco AM Fund IV
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund II
- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund
- Smart Defence Equity 2029 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Fineco AM US Dollar Bond Fund
- Smart Defence Multi-Strategy 2029 Fineco AM Fund
- Smart Global Defence 2030 Fineco AM Fund
- Smart Defence Progression 2025 Fineco AM Fund

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Directors and Other Information

Registered Office of the ICAV	32 Molesworth Street Dublin 2 Ireland
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Directors and Other Information (continued)

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FAM Series UCITS ICAV

Investment Manager's Report

STOXX Europe 600 Index FAM Fund (the "Sub-Fund")

STOXX Europe 600 Index FAM Fund had a net return of 10.7% in H1 2023.

Eurozone shares posted gains in the first semester of 2023 with the advance led by the industrials, consumer discretionary and financials whilst the laggards being energy and real estate.

The European Central Bank (ECB) raised interest rates twice in February and March by 50 basis points each time in the first quarter followed by 2 more raises in the second, taking the main refinancing rate to 4.0%. Headline inflation declined during the period, with annual inflation estimated at 5.5% in June, down from 6.1% in May. However, the core inflation rate (which excludes energy, food, alcohol and tobacco prices) crept up to 5.4% in June from 5.3% in May but still lower than at the start of the year.

Growth data showed that the eurozone experienced a mild recession over the winter, with GDP declines of -0.1% in both Q4 2022 and Q1 2023. Forward-looking data pointed to slowing momentum in the eurozone economy. The flash eurozone composite purchasing managers' index (PMI) fell to 50.3 in June from 52.8 in May. That represents a five-month low and suggests the economy may be close to stagnation (50 is the mark that separates expansion from contraction in the PMI surveys).

On an individual basis top contributors were ASML seen as a direct beneficiary of AI's need for semiconductor chips. LVMH and Novo Nordisk also were top performers over the period whilst on the negative side British American Tobacco, Anglo American and Total Energies were the main detractors from performance.

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Investment Manager's Report (continued)

FAM MSCI World Index Fund (the "Sub-Fund")

FAM MSCI World Index Fund posted a net return of 12.48% in H1 2023.

Global equity markets gained during the first half of 2023 with the MSCI AC World gaining 11.5% versus a 4% return posted by the fund. The US led the rally with both European and Emerging Markets trailing behind as represented by MSCI Europe delivering 11.1% and MSCI Emerging markets Index posting a paltry 2.9% over the same period. Notably Value style underperformed significantly over the period with the Russel 1000 Value Index posting a small positive return of 3.1% versus 14.4% for the S&P500 Index. In quarter 1, global equity markets shrugged off turbulence brought about by the failures of US regional banks and ended up the quarter higher despite the Fed delivering two rate hikes during the period. Cooling inflation data was perceived by investors as a sign that the current interest rate hiking cycle was coming to an end. Tech stocks made strong gains and Healthcare and Energy both lagged on the back of lower commodity prices. Q2 saw equity markets post further gains fuelled by enthusiasm over Artificial Intelligence benefiting primarily mega cap tech stocks. Central banks continued to hike interest rates which caused markets to re-price driving rates higher and corresponding fall in bond prices. Continued cooling monthly inflation data coupled with the Fed deciding to take a "pause" in June drove equity markets higher in June. On the macro side US economy was surprisingly strong with a revision to Q1 GDP growth indicated expansion of 2% (annualised), substantially more than the previous estimate of 1.3% growth. The US unemployment rate increased in May to 3.7% from 3.4%, a larger than expected move but the labour market nonetheless remains historically tight.

In terms of sectors, IT was the leading by a wide margin followed by Consumer Discretionary. IT benefited from the AI led rally benefiting large cap tech stocks contributing around 7.7% to the total return. Energy was the only detractor over the period. From a country perspective, North America was the leading area with the US contributing with 11.96% to the performance alone. On the other hand, Hong Kong was main detractor as a result of weakness in China.

On an individual security level, top contributors to performance were Apple, Microsoft and Nvidia all beneficiaries of AI theme. On the bottom contributors, Pfizer, UnitedHealth and AbbVie all detracted from performance.

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Investment Manager's Report (continued)

S&P 500 Index FAM Fund (the "Sub-Fund")

S&P 500 Index FAM Fund posted a net return of 14.25% in H1 2023.

Global equity markets gained during the first half of 2023 with the MSCI AC World gaining 11.5% versus a 4% return posted by the fund. The US led the rally with both European and Emerging Markets trailing behind as represented by MSCI Europe delivering 11.1% and MSCI Emerging markets Index posting a paltry 2.9% over the same period. Notably Value style underperformed significantly over the period with the Russel 1000 Value Index posting a small positive return of 3.1% versus 14.4% for the S&P500 Index. In quarter 1, global equity markets shrugged off turbulence brought about by the failures of US regional banks and ended up the quarter higher despite the Fed delivering two rate hikes during the period. Cooling inflation data was perceived by investors as a sign that the current interest rate hiking cycle was coming to an end. Tech stocks made strong gains and Healthcare and Energy both lagged on the back of lower commodity prices. Q2 saw equity markets post further gains fuelled by enthusiasm over Artificial Intelligence benefiting primarily mega cap tech stocks. Central banks continued to hike interest rates which caused markets to re-price driving rates higher and corresponding fall in bond prices. Continued cooling monthly inflation data coupled with the Fed deciding to take a "pause" in June drove equity markets higher in June. On the macro side US economy was surprisingly strong with a revision to Q1 GDP growth indicated expansion of 2% (annualised), substantially more than the previous estimate of 1.3% growth. The US unemployment rate increased in May to 3.7% from 3.4%, a larger than expected move but the labour market nonetheless remains historically tight.

The information technology (IT) sector led the stock market advance in the period with the rally around AI theme and the potential for a boom in related technology drove chipmakers, in particular, higher. The consumer discretionary and communication services sectors also performed strongly. Underperforming sectors included energy and utilities. Apple, Microsoft, Nvidia were top contributors to performance over the period whereas Pfizer, UnitedHealth and Schwab were main three detractors.

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Investment Manager's Report (continued)

FAM MSCI AC Asia Pacific Ex Japan Index Fund (the "Sub-Fund")

MSCI AC Asia Pacific Ex-Japan FAM Fund had a net return of 0.49 % over the period.

Asia ex Japan equities recorded a slight positive performance in the first semester of 2023. China, Hong Kong and Thailand were the worst-performing index markets, while share prices in Taiwan South Korea, Australia and India, gained.

Chinese equities were sharply lower in the second quarter after a positive start, as the economic rebound, following the country's reopening after the Covid-19 crisis, started to cool. Factory output in China has started to slow due to lacklustre consumer spending and weak demand for exports following interest rate rises in the US and Europe. Hong Kong shares prices also fell in the quarter, as a cooling of the Chinese economy weakened sentiment towards Hong Kong stocks too.

Share prices in Taiwan and South Korea advanced, driven by gains in technology stocks as investors rushed to buy AI-related stocks. Investor enthusiasm for AI-related stocks also boosted share prices in South Korea, which also ended the second quarter firmly in positive territory.

In terms of sectors, the top three performing sectors were IT, communication services and Industrials whereas Consumer Discretionary and Healthcare were main detractors.

On an individual security level, Taiwan Semiconductors, followed by Samsung and SK Hynix were all top three performers whereas Meituan, JD.Com and AIA group were worst contributors.

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Investment Manager's Report (continued)

FAM MSCI Emerging Markets Index Fund (the "Sub-Fund")

FAM MSCI Emerging Markets Index Fund posted a net return of 2.32% in H1 2023.

Emerging market (EM) equities delivered a small gain over the period trailing behind Developed Markets. Geopolitical tensions between the US and China was a contributing factor behind EM underperformance, as were concerns about China's anaemic economic post COVID recovery.

Eastern Europe (Hungary, Poland) and Greece were the top-performing index markets despite European PMIs indicating recession in Europe. Meanwhile, Greece's outperformance came as the ruling New Democracy party won a second term in office in May, signalling a continuation of market friendly policies.

Brazil was also a top performer amid easing fiscal policy concerns, optimism about potentially imminent rate cuts and a better-than-expected Q1 GDP print. Improved macroeconomic data and signs that accommodative monetary policy will be ongoing were also supportive in India, which gained strongly in the quarter.

Colombia was up too, as were the UAE, Peru, Saudi Arabia and Mexico. Korea and Taiwan outperformed led by technology names on optimism about AI growth.

China underperformed amid concerns over a weaker-than-expected recovery. Kuwait and Qatar also lagged. South Africa was among the worst performers as the country's power situation continued to deteriorate, with severe consequences for economic growth. Turkey posted the largest loss in US dollar terms. In terms of sectors, top contributor to performance was IT followed by Financials. Bottom sectors were Consumer discretionary and Healthcare. At an individual security basis, Taiwan Semiconductors, followed by Samsung and SK Hynix were all top three performers whereas Maiduang, JD.Com and Vale detracted from performance.

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Investment Manager's Report (continued)

Fineco AM Smart Factors Europe Fund (the "Sub-Fund")

FAM Smart Factors Europe showed positive absolute performance throughout the first half of the year, recording 11.4% over the first half of 2023.

In January, the fund's absolute returns were positive, driven by increased investor risk appetite following China's re-opening and positive economic indicators suggesting receding European recession risks. Although the European economy remained in contraction territory based on PMI indicators, the headline inflation declined, providing some positive signs.

In February, the fund continued to demonstrate positive absolute returns. European equities performed well, and the European Central Bank's commitment to tackling inflation contributed to the positive sentiment. Although inflation declined less than forecast, energy prices softened, easing living costs. The factor strategy in February showed a mixed performance, with dividend, value, size, and momentum factors driving the recovery.

March saw the fund's absolute returns slightly outperforming the market. European equities dipped but recovered by the month-end. The ECB's rate hike and commitment to bringing down inflation were supported by a drop in the eurozone's annual inflation rate. The factor strategy in March was up, with a mixed performance across factors.

April maintained the positive absolute performance, with the fund slightly outperforming the market. European equities performed well due to better-than-expected earnings reports. Inflation increased slightly, leading to discussions about future rate hikes. The factor performance was mixed in April.

In May, the fund's absolute returns were impacted by a negative market performance. Most sectors experienced a decline, except for the IT sector, which benefited from the rise in semiconductor stocks. The ECB reduced the pace of rate hikes due to sluggish economic growth. Factor performance in May was mixed, with no strong driver of returns.

June saw the fund's absolute performance positive again, despite underperforming the market. The ECB's ongoing rate hikes aimed at tackling high inflation occurred amid concerns about poor economic performance. Factor performance in June was mixed, and the contribution from the factor strategy was negative.

In summary, the Smart Factors Europe fund demonstrated positive absolute performance in the first half of the year, with fluctuations influenced by economic indicators, inflation, and factor strategies.

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Investment Manager's Report (continued)

Fineco AM Smart Factors US Fund (the "Sub-Fund")

The Smart Factors USA FAM Fund demonstrated mixed performance in the first half of the year, recording 13.3% over the first half of 2023.

In January, the fund achieved positive absolute returns, thanks to increased investor risk appetite driven by China's re-opening and encouraging inflation readings in the US. However, the factor strategy experienced a decline as most factor premia remained flat, and momentum and min vol factors suffered substantial drops.

In February, the fund's absolute returns were flattish but negative. The Federal Reserve's interest rate hike and their indication of more to come aimed at addressing high inflation impacted the performance. Inflation numbers in February were higher than expected, contributing to the factor strategy's negative performance, which faced challenges due to company-specific risks in the portfolio.

March brought positive absolute returns for the fund, but it still underperformed its own previous performance. The Federal Reserve continued to hike rates amid shocks in the banking sector, affecting inflation. The active overlay factor strategy in March was down, with some factors performing well, such as quality and leverage, but stock-specific risks weighed on overall performance.

In April, the fund's absolute returns were negative, with slight underperformance. US equities experienced mixed returns due to concerns over the banking sector, mixed inflation signals, and varied earnings reports. The factor strategy was also negative, influenced by mixed performance across factors.

In May, the fund's absolute returns were negative, with slight underperformance. US equities faced challenges, and the Federal Reserve implemented another rate hike. The factor strategy in May was also negative due to mixed performance across factors.

In June, the fund's absolute returns were in-line with its own previous performance. US stocks experienced a recovery due to robust economic data and a softer monetary policy stance by the Federal Reserve. The factor strategy in June remained negative, driven by mixed performance across factors.

Overall, the Smart Factors USA FAM Fund demonstrated mixed absolute performance in the first half of the year, influenced by factors such as inflation, interest rates, and stock-specific risks.

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Investment Manager's Report (continued)

Fineco AM Smart Factors World Fund (the "Sub-Fund")

The Smart Factors World FAM Fund displayed mixed performance during the first half of the year, recording 11.6% over the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. However, the factor strategy faced challenges as momentum and minimum volatility factors experienced significant drops.

In February, the fund's absolute returns were slightly negative, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the factor strategy.

March brought positive absolute returns for the fund. European equities experienced fluctuations due to the European Central Bank's actions and recent shocks in the banking sector. Both the Eurozone and US inflation rates showed varying trends, influencing the factor strategy.

In April, the fund's absolute returns were flat. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US. Performance of active overlay factor strategy was also mixed.

In May, the fund's absolute returns were positive, despite underperforming in comparison to other periods. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were in line with its historical performance. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Overall, the Smart Factors World FAM Fund demonstrated positive absolute performance during the first half of the year, influenced by factors such as inflation trends, interest rates, and specific challenges in different sectors. The fund faced difficulties in sustaining positive returns, with periods of positive and negative sentiment.

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Investment Manager's Report (continued)

Global Defence FAM Fund (the "Sub-Fund")

Global Defence FAM Fund returned a total performance of +13.66 % since inception after fees.

Note that the fund has distributed a coupon equal to 5% at the end of May 2021, May 2022, May 2023 that is incorporated in fund's performance. Total sum of coupon distributed since inception is equal to 15%.

Fund's performance is divided among the fixed income part and the equity component.

On the fixed income side portfolio weights are equal to Government Bonds that weight around 81% of the portfolio and 19 % of credit bonds. BTP have performed negative by -3.12% while credit bond attribution to the performance is -1.20%.

The negative performance on the fixed income has been balanced from the equity derivatives. In fact, despite the big sell off during the current year the equity component is still positive and above initial strike levels. Equity performance is positive by 2.98%.

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Investment Manager's Report (continued)

Global Defence FAM Fund 2023 (the "Sub-Fund")

Global Defence FAM Fund 2023 returned a total performance of +2.01 % since inception after fees.

Note that this Fund has distributed at the end of June 2021,2022 and 2023 a coupon equal to 1%. Fund's performance is including the sum of these two coupons.

Fund's negative performance has been mostly attributed to the general rise of rates during this year. Fund's allocation is 100% in BTP's. Together with the CDS overlay the impact from government bonds has been equal to -0.92%.

Fund is near maturity date bringing its NAV value towards 100 while being less sensitive to rates moves.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2023 (the "Sub-Fund")

Smart Global Defence FAM Fund 2023 returned a total performance of +0.41 % since inception after fees.

Note that this Fund has distributed at the end of September 2021 and 2022 a coupon equal to 1%. Fund's performance is including the sum of these two coupons.

Fund's performance is divided among Government Bonds that weight around 54% of the portfolio and 46% of credit bonds. CDS overlay together with BTP have performed -0.85% while credit bond attribution to the performance is -0.65%. Both rising rates and credit spread widening have contributed to the negative performance since inception.

Fund is also near maturity date bringing its NAV value towards 100 while being less sensitive to rates moves.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2023 II (the "Sub-Fund")

Smart Global Defence FAM Fund 2023 II returned a total performance of -0.67% since inception after fees.

Note that this Fund has distributed at the end of September 2021 and 2022 a coupon equal to 0,50%. Fund's performance is including the sum of these two coupons.

Fund's performance is divided among Government Bonds that weight around 60% of the portfolio and 40% of credit bonds. CDS overlay together with BTP have performed -1.00% while credit bond attribution to the performance is -0.65%.

Both rising rates and credit spread widening have contributed to the negative performance since inception.

Fund is also near maturity date bringing its NAV value towards 100 while being less sensitive to rates moves.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2024 (the "Sub-Fund")

Smart Global Defence FAM Fund 2024 returned a total performance of -4.31% since inception after fees.

Note that this Fund has distributed at the end of December 2021 and December 2022 a coupon equal to 0,50%. Fund's performance is including these two coupons.

Fund's performance is divided among Government Bonds that weight around 56% of the portfolio and 44% of credit bonds. CDS overlay together with BTP have performed -2.70% while credit bond attribution to the performance is -2.60%. Both rising rates and credit spread widening have contributed to the negative performance since inception. Given the longer duration of this fund compared to the previous one's the impact from market rate moves is higher.

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Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2024 USD (the "Sub-Fund")

Smart Global Defence FAM Fund 2024 USD returned a total performance of -5.21% since inception after fees.

Note that this Fund has distributed at the end of December 2021, December 2022 a coupon equal to 0,60%. Fund's performance is including these two coupons.

Fund's performance is divided among Government Bonds that weight around 72 % of the portfolio and 28 % of credit bonds. CDS overlay together with BTP have performed -4.00% while credit bond attribution to the performance is -2.35%. Fund's performance is the worst within Global Defence family given the double effect on both European and USD rate curves.

Both rising rates and credit spread widening have contributed to the negative performance since inception. Given the longer duration of this fund compared to the previous one's the impact is also higher.

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Investment Manager's Report (continued)

Target China Coupon 2026 FAM Fund (the "Sub-Fund")

Target China Coupon 2026 FAM Fund returned a total performance of -6.38% net of fees since inception.

Note that the fund distributed a coupon equal to 2.20% at the end of June 2022 and 1.90% in June 2023 for a total of 4.10% coupon paid since inception. These coupons are incorporated into Nav's performance.

The index strategy of the fund has lost 8.04% considering that the exposure of the Chinese equity was 44.39% by the end of June 2023. The Index strategy performance of the fund is explained on how the underlying indices have been performing since inception.

The negative impact of the Index strategy has been balanced from the choice of investing in the on shore indices which have been performing better compared to their off – shore peers.

Here below a screenshot comparing the difference in performance between the off shore version and the indices within the Strategy on the same period.

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Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund returned a total performance of -0.9630% net of fees since inception.

Note that the fund distributed a coupon equal to 1.20% at the end of August 2022 that is incorporated into Nav's performance.

The index part of the strategy of the fund has been positive by 0.53% with an exposure of the Chinese equity of 10.63%, US equal to 21.25% and Europe with 10.63% exposure by the end of June 2023. The positive performance has been driven mostly from US and European component of the strategy, while on the opposite Chinese market has been negative offsetting part of the positive US exposure.

Despite the negative effect the On-shore Chinese indices within the strategy have been performing better compared to their Off-shore peers. Here below a screenshot comparing the difference in performance among them during the period.

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Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund II (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund II returned -2.7720% net of fees since inception.

Note that the fund distributed a coupon equal to 1.20% in November 2022 that is incorporated into Nav's performance.

The index part of the strategy of the fund lost -1.48% with an exposure of the Chinese equity of 10.21%, US equal to 20.42% and Europe with 10.21% exposure by the end of June 2023. The negative performance is equally distributed among the Chinese exposure while is slightly positive on the US and European composition.

CDS movement has been negative during this period, its impact was -0.07%.

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Investment Manager's Report (continued)

Bluestar Global Logistics Index FAM Fund (the "Sub-Fund")

Bluestar Global Logistics Index FAM Fund had a net return of 9.3% % over the period whilst tracking its comparator closely. Benchmark returned 10.1%.

The BlueStar Global Logistics Index finished the first half of 2023 up 10.12%. The global logistics segment underperformed the S&P 500 and MSCI ACWI by roughly 4.56% and 1.16%, respectively. The rally in global technology stocks continued to demonstrate strong momentum. The logistics software and the automation equipment subtheme benefited from this global rally, contributing 3.00% and 2.23% to the index's 1H 2023 performance, respectively. Logistics REITs, 3rd party logistic services, and express couriers also experienced bullish price activity, largely driven by the accelerating trend toward just-in-time delivery models. These sectors, contributing 1.67%, 1.21%, and 2.01% of the index's 1H 2023 performance, respectively, are increasingly seen as key beneficiaries of shifts in consumer behaviour and improvements in global supply chains.

Industrials, worth around 66% of the Index, was the top contributor to total return followed by IT. To note that all sectors performed positively including Real Estate representing a 24% weight. Top contributors were FedEx and DHL benefiting from pricing whilst worst performers were Full Trucking Alliance and JD Logistics.

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Investment Manager's Report (continued)

Fineco AM Euro Inflation-linked Government Bond Fund (the "Sub-Fund")

Fund performance net of Fees was +2.5% in absolute terms and -0.9% net of fees in relative terms to index in H1 2023.

Overall Bond performance in the inflation linked asset class was positive in H1 2023 but negative on a relative to index basis. The Fineco AM Euro Inflation-linked Government Bond Fund participates in active overlay strategies. While overall performance on an absolute basis has been stronger than the equivalent European conventional bonds, the active bond strategy detracted from performance so far this year. In terms of active strategies, this has proved a challenging year so far. In April we moved definitively to an overweight position in duration. (overweight bonds) as the SVB and Credit Suisse episodes flagged a potential turning point in monetary policy. This turn did not materialize as the Federal Reserve and ECB remained hawkish and committed to hiking rates further. The reason for this was continued sticky core inflation, surprising consensus expectations. While we do expect bonds as an asset class to perform strongly this year, the choice to move overweight proved premature. In terms of yield curve strategy, the fund moved into the US curve steepener in late March and that strategy, like duration proved to be premature. The resilience of the US economy to absorb rate hikes has proved greater than expected. Lastly a key view, one of overweight US bonds vs European was hampered in Q2 by a number of factors. US. Data surprises on the upside and also the largely painless resolution of the debt ceiling standoff, which surprised most commentators and paradoxically contributed to a general global bond selloff as the Federal reserve replenished its general account through more issuance.

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Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund III (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund III returned -1.57% net of fees since inception.

Note that the fund distributed a coupon equal to 1.20% in March 2023 that is incorporated into Nav's performance.

The index part of the strategy has dropped by 0.36% since inception considering that the exposure of the Chinese equity was equal to 10.16%, US equal to 20.31% and Europe around 10.16% by the end of June 2023. The negative contribution is explained from the negative performance of the Chinese exposure while Europe and US component has been positive.

CDS movement has been negative during this period, its impact was -0.17%.

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Investment Manager's Report (continued)

Ultra Short Term Bond SRI FAM Fund (the "Sub-Fund")

The first semester was marked by persistent inflationary pressures on both sides of the Atlantic, which in turn increased expectations of a faster than expected normalization of central bank monetary policies, and a rising risk of recession. The Fed raised rates by 25bp in March, by 50 bps in May and by 75 bp in June. In the Eurozone, the ECB announced it would stop its asset purchases by the end of June. Christine Lagarde also announced in June that the first ECB rate hike in the last decade would occur in July 2022. As a result, risk-free rates have soared, with the German 10-year rising from -0.17% to 1.33% over the 6 first months of the year, while the 2-year has moved back into positive territory at +0.60% at the end of June, from below -0.60% at the end of 2021. The Russian-Ukrainian conflict made risk-free rates more attractive for a short while at the end of February, but the trend was reversed in early March as inflationary pressures reached record levels in both Europe and the United States. At the same time, the prospect of a normalization of central banks' monetary policies as well as rising uncertainties over the strength of the recovery has led to a significant widening of credit spreads. In the Eurozone, the end of ECB QE will deprive the market of a particularly important buyer. In addition, the rise in interest rates tends to reduce the attractiveness of the asset class, further reducing demand. The spread against Germany of the ICE BofA 1-3 year corp € index, which is a good proxy for the fund's investment universe, thus widened by 110 bp during the first half of the year. The portfolio posted a performance of -0.7% over the first half of the year, mainly due to the widening of credit spreads. We invested in maturities longer than 24 months in order to catch term premiums, all the more as issuers seemed to favor issuances on 2 to 3 years maturities. We also bought more than 10% of commercial papers, as we were able to find short term issuances (below 3 months) displaying attractive yields, much higher than the ECB's deposit facility rate. We maintain a cautious bias on the portfolio's duration, given the strength and persistence of inflation in the Eurozone: the portfolio's interest rate sensitivity was close to 0.1 at the end of June.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Enhanced Ultra Short Term Bond SRI FAM Fund (the "Sub-Fund")

The first semester was characterized by persistent inflationary pressures on both sides of the Atlantic, which in turn increased expectations of a faster than expected normalization of central bank monetary policies, and a rising risk of recession. The Fed raised rates by 25bp in March, by 50 bps in May and by 75 bp in June. In the Eurozone, the ECB announced it would stop its asset purchases by the end of June. Christine Lagarde also announced in June that the first ECB rate hike in the last decade would occur in July 2022. As a result, risk-free rates have soared, with the German 10-year rising from -0.17% to 1.33% over the 6 first months of the year, while the 2-year has moved back into positive territory at +0.60% at the end of June, from below -0.60% at the end of 2021. The Russian-Ukrainian conflict made risk-free rates more attractive for a short while at the end of February, but the trend was reversed in early March as inflationary pressures reached record levels in both Europe and the United States. At the same time, the prospect of a normalization of central banks' monetary policies as well as rising uncertainties over the strength of the recovery has led to a significant widening of credit spreads. In the Eurozone, the end of ECB QE will deprive the market of a particularly important buyer. In addition, the rise in interest rates tends to reduce the attractiveness of the asset class, further reducing demand. The spread against Germany of the ICE BofA 1-3 year corp € index, which is a good proxy for the fund's investment universe, thus widened by 110 bp during the first half of the year. The portfolio posted a performance of -133 bp over the first half of the year, due to the widening of credit spreads. We shortened our investment maturities during the period under review and took a cautious approach. Even if we participated to primary issuances with maturities of 7 and 8 years at the beginning of the year, we sold those positions and concentrated our investments in the 2-4 years part of the credit curve. We also bought more commercial papers, as we were able to find short term issuances (1 to 3 months) displaying attractive yields, much higher than the ECB's deposit facility rate. We maintain a cautious bias on the portfolio's duration, given the strength and persistence of inflation in the Eurozone: the portfolio's interest rate sensitivity was close to 0.1 at the end of June.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 Fineco AM Fund IV (the "Sub-Fund")

ESG Target Global Coupon 2026 Fineco AM Fund IV returned 1.38% net of fees since inception.

Note that the fund distributed a coupon equal to 1.70% in June 2023 that is incorporated into Nav's performance.

The index part of the strategy of the fund is positive by 1.43% considering that the exposure of the Chinese equity was 9.60 %, US equal to 19.20% and Europe 9.60% by the end of June 2023. The positive performance of the Index strategy is driven mostly from the US market exposure together with the European one, while Chinese market has been negative on same time period.

CDS exposure has been positive by 34 bps.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (the "Sub-Fund")

This fund returned 3.6% in absolute terms on a net of fees basis. The fund was 2bps ahead of benchmark before fees and 13bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 6bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (the "Sub-Fund")

This fund returned 0.398% in absolute terms on a net of fees basis. The fund was 3.6bps ahead of benchmark before fees and 11bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 11bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (the "Sub-Fund")

This fund returned 0.907% in absolute terms on a net of fees basis. The fund was 5.9bps ahead of benchmark before fees and 9bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 12bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (the "Sub-Fund")

This fund returned 1.968% in absolute terms on a net of fees basis. The fund was 5.3bps ahead of benchmark before fees and 10bps behind the benchmark after fees in relative terms. The tracking error of the fund is very low as designed at 15bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (the "Sub-Fund")

This fund returned 3.421% in absolute terms on a net of fees basis. The fund was 10.2bps ahead of benchmark before fees and 5bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 15bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (the "Sub-Fund")

This fund returned 5.027% in absolute terms on a net of fees basis. The fund was 15.8bps ahead of benchmark before fees and 1bps ahead of benchmark after fees. The tracking error of the fund is very low as designed at 15bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 Fineco AM Fund V (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund V returned -2.47 % net of fees since inception.

The index part of the strategy of the fund has been slightly negative by 0.13%. The exposure of the Chinese equity was 9.07%, US equal to 18.15% and Europe 9.07% by the end of June 2023. The negative impact of the Index strategy is attributed to the Chinese exposure while European and US market have been performing positive.

CDS movement has been positive by 50 bps.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund (the "Sub-Fund")

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund returned -1.2320% net of fees since inception.

The index part of the strategy of the fund has lost -2.29% during the period considering that the exposure of the Chinese equity was 8.15%, US and Europe equal to 24.47% by the end of June 2023. Index strategy is negative due to the market performance on the three different markets.

CDS impact has been positive by 1.52 %.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Equity 2028 Fineco AM Fund (the "Sub-Fund")

Smart Defence Equity 2028 Fineco AM Fund returned +5.30% since inception after fees.

Fund's performance is given by Government Bonds that weight 100 % of the portfolio. CDS overlay also present in the portfolio, together with BTP have performed -2.50%.

The equity component has a positive MTM of 7.90%. The fund is a capital protected fund with a 6y maturity that will distribute a yearly coupon of 1.25% starting from October 2023.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Equity 2028 Fineco AM Fund II (the "Sub-Fund")

Smart Defence Equity 2028 Fineco AM Fund II returned -0.47% since inception after fees.

Fund's performance is given by Government Bonds that weight 100 % of the portfolio. CDS overlay also present in the portfolio, together with BTP have performed positive 0.68%.

The equity component has a slightly negative performance -1.10%.

The fund is a capital protected fund with a 6y maturity that will distribute a yearly coupon of 1.25% starting from December 2023.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2028 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2028 Fineco AM Fund returned +1.23%

Fund's performance is divided among Government Bonds that weight around 61 % of the portfolio and 39 % of credit bonds. CDS overlay together with BTP have performed positive by 0.40% while credit attribution has been positive by 0.72%.

The fund is a capital protected fund that will distribute a coupon equal to 4% starting from January 2024.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2028 Fineco AM Fund II (the "Sub-Fund")

Smart Global Defence 2028 II Fineco AM Fund returned -1.591% since inception after fees.

Fund's performance is divided among Italian Government Bonds that weight around 63 % of the portfolio and 36 % of credit bonds. BTP performance has been negative by 1.35% while credit attribution has been negative by 15 bps.

The fund is a capital protected fund that will distribute a coupon equal to 3.50% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2029 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2029 Fineco AM Fund returned -1.5810% since inception after fees.

Fund's performance is divided among Italian Government Bonds that weight around 100% of the portfolio and 30 % of credit obtained through CDS overlay. BTP have performed negative by 1.79% while credit attribution has been positive by 0.21%.

The fund is a capital protected fund that will distribute a coupon equal to 3.65% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Equity 2029 Fineco AM Fund (the "Sub-Fund")

Smart Defence Equity 2029 Fineco AM Fund returned -5.52% since inception after fees.

The Italian Government Bonds that weight 100 % of the portfolio of the fund have registered a negative performance of almost 2.15% since inception.

CDS overlay also present in the portfolio, was positive by 0.21% within same period.

The equity component of the fund has been impacting consistently with a negative MTM of 3.0%. The negative MTM is mostly deriving from the performance of underlying STOXX Europe Sustainability Select 30 Index. Starting from March 2023 it has registered a negative performance of -5.85%.

The fund is a capital protected fund that will distribute a coupon of 1.25% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2029 Fineco AM Fund II (the "Sub-Fund")

Smart Global Defence 2029 Fineco AM Fund II returned -1.099% since inception after fees.

The Fund was launched in February 2023 and the performance is divided among Italian Government Bonds that weight 100% of the portfolio and 30 % of credit via CDS overlay . BTP performance has been almost flat since inception while credit attribution has been negative by 0.80%.

The fund is a capital protected fund that will distribute a coupon equal to 3.80% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2026 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2026 Fineco AM Fund returned -1.208% since inception after fees.

The Fund was launched in March 2023 and the performance is divided among Italian Government Bonds that weight 90% of the portfolio, 10% of Corporate and 30 % of credit via CDS overlay. BTP performance has been negative since inception by 0.70% while overall credit attribution calculated both on Corporate and CDS exposure has been negative by 0.35%.

The fund is a capital protected fund that will distribute a coupon equal to 3.00% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2029 Fineco AM Fund III (the "Sub-Fund")

Smart Global Defence 2029 Fineco AM Fund III returned -1.12% since inception after fees.

The performance is divided among Italian Government Bonds that weight 100% of the portfolio and 30 % of credit via CDS overlay. BTP performance has been -0.66% while credit attribution has been negative by 0.31%.

The fund is a capital protected fund that will distribute a coupon equal to 3.80% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM US Dollar Bond Fund (the "Sub-Fund")

The Fineco US Dollar Bond Fund launched in April 2023 and so there are only 2 months where the fund was live in H1. The fund performed inline to slightly positive vs benchmark ending the period 5bps ahead of the benchmark after fees on the EUR hedged shareclass. The fund lost 2.18% in absolute terms over the same period as interest rates continue to edge higher. Growth in the US has been quite resilient illustrated by strong labour market data with Initial Jobless claims, Continuing Claims, Unemployment rate and Under-employment rate all suggesting a robust economic picture. The FED have guided markets to expect 2 more rate hikes in this rate hiking cycle before pausing. It is their expectation that they will need to keep rates higher for longer to ensure they achieve the desired outcome of stable calm inflation. Inflation rates are decreasing faster than expected with the latest print coming in for June at 3.0% vs 4% previously and 3.1% expected. Core inflation has decreased from 5.3% to 4.8% which was 0.2% lower than expectations. The market ends H1 2023 with the expectation that we see another 1.3 hikes from the FED and then sees the FED cutting by over 100bps in 2024. The Euro Dollar exchange rate was relatively unchanged over the period with the euro slightly appreciating versus the dollar.

Fineco Asset Management Designated Activity Company August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Multi-Strategy 2029 Fineco AM Fund (the "Sub-Fund")

Smart Defence Multi-Strategy 2029 Fineco AM Fund was still under the subscription period by June 2023. 19 July 2023 is the first floating NAV. During its subscription period, it is out of scope for commentary purpose.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2030 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2030 Fineco AM Fund was still under the subscription period by June 2023. 12 July 2023 is the first floating NAV. During its subscription period, it is out of scope for commentary purpose.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Progression 2025 Fineco AM Fund (the "Sub-Fund")

Smart Defence Progression 2025 Fineco AM Fund was still under the subscription period by June 2023. 09 August 2023 is the first floating NAV. During its subscription period, it is out of scope for commentary purpose.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Assets						
Cash and cash equivalents		708,457	630,034	349,985	466,605	422,775
Financial assets at FVTPL						
Transferable Securities	11	85,253,836	110,739,213	129,304,352	43,281,017	81,918,655
Derivative Instruments	11	1,908,825	2,557,866	1,939,415	260,394	529,575
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		1,417,093	5,017,457	-	1,863,466	4,404,913
Subscription receivable		91,694	209,774	194,841	-	40,575
Due from brokers		1,110,000	1,636,500	-	436,400	894,620
Interest and other assets	4	6,955	10,413	173,207	3,969	7,191
Total assets		90,496,860	120,801,257	131,961,800	46,311,851	88,218,304
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	-
Bank overdraft		-	-	-	-	-
Payable for securities purchased		1,421,000	5,019,869	-	1,866,085	4,409,448
Management fees payable	10	34,286	47,012	49,648	12,989	29,804
Redemption payable		10,813	11,094	10,990	-	7,786
Due to brokers		1,110,000	1,636,500	-	436,400	894,620
Due to shareholders		-	100,258	-	12,428	8,947
Accrued expenses	5	48,002	56,372	103,971	28,905	44,376
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,624,101	6,871,105	164,609	2,356,807	5,394,981
Net assets attributable to holders of redeemable participating shares		87,872,759	113,930,152	131,797,191	43,955,044	82,823,323

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Assets						
Cash and cash equivalents		10,559	353,214	1,903	203,448	1,567,036
Financial assets at FVTPL						
Transferable Securities	11	69,507,188	170,456,627	108,610,402	28,547,469	173,527,365
Derivative Instruments	11	784,719	4,467,344	1,871,402	-	8,855,094
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	9,218,428	-	-	-
Subscription receivable		-	-	179,015	-	-
Due from brokers		860,000	2,710,000	1,120,000	-	-
Interest and other assets	4	6,276	9,020	6,092	218,549	1,288,239
Total assets		71,168,742	187,214,633	111,788,814	28,969,466	185,237,734
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	124,821	782,051	536,267	1,818,923	38,173,019
Bank overdraft		-	-	411,584	-	-
Payable for securities purchased		-	9,221,147	-	-	-
Management fees payable	10	58,844	139,188	94,837	55,505	175,234
Redemption payable		-	-	1,620	-	-
Due to brokers		861,169	2,742,394	1,143,088	-	-
Due to shareholders		-	-	1,903	-	-
Accrued expenses	5	52,965	103,546	79,114	34,172	110,765
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,097,799	12,988,326	2,268,413	1,908,600	38,459,018
Net assets attributable to holders of redeemable participating shares		70,070,943	174,226,307	109,520,401	27,060,866	146,778,716

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Assets						
Cash and cash equivalents		893,144	457,937	809,150	300,970	1,595,388
Financial assets at FVTPL						
Transferable Securities	11	116,774,655	64,452,077	94,454,095	30,912,368	447,040,365
Derivative Instruments	11	23,497,664	7,148,206	8,721,864	3,755,577	15,875,695
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	1,571,206	1,029,785	1,327,027	185,669	529,662
Total assets		142,736,669	73,088,005	105,312,136	35,154,584	465,041,110
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	23,724,231	12,444,069	22,380,577	5,512,034	37,243,742
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	89,794	45,600	62,653	30,135	1,183,650
Redemption payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	89,550	62,402	60,445	28,036	284,280
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		23,903,575	12,552,071	22,503,675	5,570,205	38,711,672
Net assets attributable to holders of redeemable participating shares		118,833,094	60,535,934	82,808,461	29,584,379	426,329,438

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Assets						
Cash and cash equivalents		1,484,426	3,714,480	8,200	4,863,752	2,969,278
Financial assets at FVTPL						
Transferable Securities	11	159,004,281	302,583,438	19,071,285	350,613,165	174,713,140
Derivative Instruments	11	7,646,099	12,540,070	329,849	1,765,610	6,093,631
Money Market Instruments	11	-	-	-	291,381	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	8,014	89,807	-
Due from brokers		-	-	-	2,494,701	890,000
Interest and other assets	4	206,985	374,567	24,462	1,870,330	27,383
Total assets		168,341,791	319,212,555	19,441,810	361,988,746	184,693,432
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	67,990	4,795,076	-	2,867,327	309,244
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	53,250	-	-
Management fees payable	10	192,685	733,008	12,534	302,747	471,964
Redemption payable		-	-	-	97,985	-
Due to brokers		-	-	-	-	890,000
Due to shareholders		-	-	8,014	-	-
Accrued expenses	5	137,147	236,349	58,191	185,262	136,029
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		397,822	5,764,433	131,989	3,453,321	1,807,237
Net assets attributable to holders of redeemable participating shares		167,943,969	313,448,122	19,309,821	358,535,425	182,886,195

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Assets						
Cash and cash equivalents		12,904,905	5,270,949	690,001	26,396	124,802
Financial assets at FVTPL						
Transferable Securities	11	104,874,882	49,080,950	98,972,147	34,788,972	51,923,900
Derivative Instruments	11	1,652,732	1,014,646	5,662,516	-	-
Money Market Instruments	11	56,406,948	-	-	-	-
Receivable for securities sold		465,786	199,653	-	-	-
Subscription receivable		1,109,071	209,755	-	-	-
Due from brokers		582	30,331	-	-	15,130
Interest and other assets	4	619,473	359,906	77,235	215,806	373,970
Total assets		178,034,379	56,166,190	105,401,899	35,031,174	52,437,802
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	7,600
Bank overdraft		-	-	-	-	-
Payable for securities purchased		9,423,154	196,963	-	-	-
Management fees payable	10	19,295	12,282	277,376	13,623	23,544
Redemption payable		-	-	-	-	-
Due to brokers		1,930,000	1,421,142	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	37,156	20,995	86,402	21,495	30,777
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		11,409,605	1,651,382	363,778	35,118	61,921
Net assets attributable to holders of redeemable participating shares		166,624,774	54,514,808	105,038,121	34,996,056	52,375,881

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Assets						
Cash and cash equivalents		32,795	22,885	7,793	25,162	2,524,381
Financial assets at FVTPL						
Transferable Securities	11	14,801,355	23,022,865	14,014,147	24,924,562	134,337,147
Derivative Instruments	11	-	-	-	-	29,138,597
Money Market Instruments	11	116,515	112,631	27,187	250,096	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	17,340,000
Interest and other assets	4	134,796	179,878	119,749	321,525	90,804
Total assets		15,085,461	23,338,259	14,168,876	25,521,345	183,430,929
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	14,509,300
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	5,994	7,278	5,638	10,049	343,824
Redemption payable		-	-	-	-	-
Due to brokers		-	-	-	-	17,340,000
Due to shareholders		-	-	-	-	-
Accrued expenses	5	17,370	17,188	17,297	21,066	112,100
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		23,364	24,466	22,935	31,115	32,305,224
Net assets attributable to holders of redeemable participating shares		15,062,097	23,313,793	14,145,941	25,490,230	151,125,705

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Assets						
Cash and cash equivalents		-	1,244,210	740,716	1,762,241	5,740,957
Financial assets at FVTPL						
Transferable Securities	11	91,085,106	111,548,947	69,678,409	172,904,116	275,903,503
Derivative Instruments	11	5,126,597	24,630,506	11,726,536	49,366,896	101,282,971
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	136,992	493,685	307,680	1,617,332	4,830,648
Total assets		96,348,695	137,917,348	82,453,341	225,650,585	387,758,079
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	2,315,118	38,863,002	24,722,142	50,867,438	91,284,471
Bank overdraft		758,161	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	219,059	202,939	117,147	277,739	461,417
Redemption payable		-	56,160	154,907	241,129	402,493
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	58,467	61,047	48,790	70,157	103,491
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		3,350,805	39,183,148	25,042,986	51,456,463	92,251,872
Net assets attributable to holders of redeemable participating shares		92,997,890	98,734,200	57,410,355	174,194,122	295,506,207

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Assets						
Cash and cash equivalents		5,519,131	53,319	3,999,980	1,793,986	4,078,295
Financial assets at FVTPL						
Transferable Securities	11	649,620,321	80,039,253	448,277,554	220,600,539	457,159,553
Derivative Instruments	11	125,307,723	14,214,499	87,781,257	18,221,762	95,230,431
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	10,590,541	1,058,447	5,315,153	1,897,735	1,000,754
Total assets		791,037,716	95,365,518	545,373,944	242,514,022	557,469,033
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	188,834,758	25,106,713	148,535,478	60,088,052	147,901,561
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	468,966	156,192	624,539	313,566	687,004
Redemption payable		475,182	10,393	231,519	30,527	22,539
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	177,443	24,635	79,307	92,311	66,329
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		189,956,349	25,297,933	149,470,843	60,524,456	148,677,433
Net assets attributable to holders of redeemable participating shares		601,081,367	70,067,585	395,903,101	181,989,566	408,791,600

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Assets					
Cash and cash equivalents		3,144,442	-	445	166,546,898
Financial assets at FVTPL					
Transferable Securities	11	57,524,747	-	-	-
Derivative Instruments	11	536,283	144,747,953	86,427,882	-
Money Market Instruments	11	3,382,754	-	-	-
Receivable for securities sold		986,213	-	-	-
Subscription receivable		96,652	27,012,508	35,968,074	-
Due from brokers		118,242	-	-	-
Interest and other assets	4	257,593	121,570	51,824	77,422
Total assets		66,046,926	171,882,031	122,448,225	166,624,320
Liabilities					
Financial liabilities at FVTPL					
Derivative Instruments	11	65,468	-	-	-
Bank overdraft			3,284	845	-
Payable for securities purchased		4,466,386	-	-	-
Management fees payable	10	52,685	107,322	44,461	67,778
Redemption payable		-	67,500	243,000	193,000
Due to brokers		-	-	-	-
Due to shareholders		-	-	-	-
Accrued expenses	5	15,089	10,963	6,962	9,644
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		4,599,628	189,069	295,268	270,422
Net assets attributable to holders of redeemable participating shares		61,447,298	171,692,962	122,152,957	166,353,898

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	28,981	75,308	97,217	11,539	27,815
Class 'I' Accumulation Shares	6	618,626	618,815	644,344	357,332	699,143
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 101.4520	EUR 101.5019	EUR 102.7450	EUR 90.4267	EUR 87.9609
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 137.2923	EUR 156.4010	EUR 171.9819	EUR 109.8287	EUR 105.0837
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Smart Factors Europe Fund ¹ EUR	Fineco AM Smart Factors US Fund ² EUR	Fineco AM Smart Factors World Fund ³ EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	7,942	2,370	10,126	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	581,377	980,761	840,768	-	-
Class 'J' Accumulation Shares	6	-	3,716	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	274,282	1,481,364
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 109.4188	EUR 105.8076	EUR 105.5495	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 119.0310	EUR 135.8253	EUR 128.9911	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	EUR 10,969.5406	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	EUR 98.6608	EUR 99.0830
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	4,748,328
Class 'A' Distribution Shares	6	1,207,718	615,125	874,742	315,795	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 89.7850
Net Asset Value per Class 'A' Distribution Shares	7	EUR 98.3950	EUR 98.4120	EUR 94.6660	USD 93.6820	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	35,939	297,698	-
Class 'I' Accumulation Shares	6	-	-	171,947	3,262,000	-
Class 'L' Accumulation Shares	6	-	-	-	306,607	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	1,704,408	3,241,804	-	-	1,868,469
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	EUR 94.0217	EUR 92.9769	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	EUR 83.2822	EUR 92.6312	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	EUR 93.5843	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 98.5350	EUR 96.6890	-	-	EUR 97.8800
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	1,640,692	535,046	-	368,076	174,120
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	870
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	1,046,955	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	2,691
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 101.5576	EUR 101.8881	-	EUR 95.0783	EUR 98.4858
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	EUR 9,742.5675
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	EUR 100.3270	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	EUR 9,940.2581
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	153,966	128,794	144,393	267,504	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	1,553,215
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	1,069	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 97.8275	EUR 97.8183	EUR 97.9681	EUR 95.2892	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 97.2986
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	EUR 10,023.7462	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	937,270	-	-	-	-
Class 'A' Distribution Shares	6	-	934,636	577,814	1,722,052	2,947,424
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 99.2221	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	EUR 105.6392	EUR 99.3579	EUR 101.1550	EUR 100.2591
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	-
Class 'A' Distribution Shares	6	6,069,723	735,864	3,986,631	1,838,151	3,542,279
Class 'A1' Distribution Shares	6	-	-	-	-	605,200
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	EUR 99.0295	EUR 95.2182	EUR 99.3077	EUR 99.0068	EUR 98.5601
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	EUR 98.5860
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Shares outstanding at end of financial period					
Class 'A' Accumulation Shares	6	14,023	-	-	1,663,539
Class 'I' Accumulation Shares	6	-	-	-	-
Class 'L' Accumulation Shares	6	14,653	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-
Class 'IH' Accumulation Shares	6	201,422	-	-	-
Class 'JH' Accumulation Shares	6	2,182	-	-	-
Class 'LH' Accumulation Shares	6	86,440	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-
Class 'A' Distribution Shares	6	-	1,716,930	1,221,530	-
Class 'A1' Distribution Shares	6	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-
Class 'JH' Distribution Shares	6	404	-	-	-
Net Asset Value per Share					
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 99.2913	-	-	EUR 100.0000
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 99.3653	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	EUR 97.8426	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	EUR 9,784.1340	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	EUR 97.9195	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	EUR 100.0000	EUR 100.0000	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	EUR 9,784.1344	-	-	-

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Assets						
Cash and cash equivalents		554,861	478,229	3	212,771	123,730
Financial assets at FVTPL						
Transferable Securities	11	75,094,018	98,713,262	108,460,680	28,815,758	68,775,890
Derivative Instruments	11	1,599,666	1,797,061	3,292,981	1,117,758	2,384,179
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		184,108	259,769	583,142	56,921	293,691
Subscriptions prepaid		-	-	-	-	-
Due from brokers		2,730,000	2,390,640	992,543	1,077,923	2,742,833
Interest and other assets	4	3,090	8,203	2,172	1,077	2,618
Total assets		80,165,743	103,647,164	113,331,521	31,282,208	74,322,941
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	-
Bank overdraft		-	-	41,346	-	-
Payable for securities purchased		-	-	1,109,162	-	-
Management fees payable	10	14,911	21,192	21,635	5,035	12,976
Redemption payable		65,988	-	3,475	-	167,136
Dividend payable		-	-	-	-	-
Due to brokers		2,730,000	2,390,640	-	1,077,923	2,742,833
Due to shareholders		-	28,948	-	6,450	17,422
Accrued expenses	5	25,008	39,912	90,672	23,212	34,001
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,835,907	2,480,692	1,266,290	1,112,620	2,974,368
Net assets attributable to holders of redeemable participating shares		77,329,836	101,166,472	112,065,231	30,169,588	71,348,573

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Fineco AM Smart Factors Europe Fund ¹ EUR	Fineco AM Smart Factors US Fund ² EUR	Fineco AM Smart Factors World Fund ³ EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Assets						
Cash and cash equivalents		-	1,048,704	600,976	249,825	1,420,762
Financial assets at FVTPL						
Transferable Securities	11	57,868,467	134,470,484	103,012,709	31,237,739	199,352,399
Derivative Instruments	11	1,288,443	4,935,914	2,434,865	-	3,941,564
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		185,396	854,498	234,062	-	-
Subscriptions prepaid		35,414	-	-	-	-
Due from brokers		1,790,000	2,620,000	2,370,000	-	-
Interest and other assets	4	7,644	7,549	7,319	283,558	1,390,400
Total assets		61,175,364	143,937,149	108,659,931	31,771,122	206,105,125
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	241,359	1,115,149	668,721	1,045,816	45,621,043
Bank overdraft		41,335	22	-	-	-
Payable for securities purchased		-	1,213,799	-	-	-
Management fees payable	10	24,653	88,439	44,436	30,466	92,623
Redemption payable		-	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		1,790,000	2,620,000	2,370,000	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	27,538	46,726	40,018	22,363	52,789
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,124,885	5,084,135	3,123,175	1,098,645	45,766,455
Net assets attributable to holders of redeemable participating shares		59,050,479	138,853,014	105,536,756	30,672,477	160,338,670

¹ formerly Smart Factors Europe FAM Fund

² formerly Smart Factors US FAM Fund

³ formerly Smart Factors World FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Assets						
Cash and cash equivalents		794,336	579,379	1,405,040	849,955	10,943,543
Financial assets at FVTPL						
Transferable Securities	11	139,496,501	67,531,073	98,651,712	33,780,858	534,083,408
Derivative Instruments	11	12,976,283	6,699,134	8,476,730	3,669,170	232,021
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	1,580,080	789,750	1,012,839	191,474	48,413
Total assets		154,847,200	75,599,336	109,546,321	38,491,457	545,307,385
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	28,672,498	13,421,902	24,446,899	6,165,582	85,166,718
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	2,431,032
Management fees payable	10	46,860	23,192	31,918	16,106	533,861
Redemption payable		-	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	43,548	32,057	27,650	21,007	121,913
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		28,762,906	13,477,151	24,506,467	6,202,695	88,253,524
Net assets attributable to holders of redeemable participating shares		126,084,294	62,122,185	85,039,854	32,288,762	457,053,861

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund ⁴ EUR	ESG Target Global Coupon 2026 FAM Fund III ⁵ EUR
Assets						
Cash and cash equivalents		3,862,950	6,908,716	177,491	5,479,076	5,458,556
Financial assets at FVTPL						
Transferable Securities	11	194,025,657	363,714,182	14,587,199	242,708,164	214,565,412
Derivative Instruments	11	54,584	86,192	605,363	1,123,644	109,774
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	22,734	420,695	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	1,498,719	-
Interest and other assets	4	25,974	7,059	12,094	817,596	17,567
Total assets		197,969,165	370,716,149	15,404,881	252,047,894	220,151,309
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	27,721,213	51,795,025	-	1,153,199	31,582,272
Bank overdraft		-	-	-	-	-
Payable for securities purchased		1,196,781	2,428,167	53,250	-	1,984,933
Management fees payable	10	176,587	369,652	5,049	120,659	209,632
Redemption payable		-	-	-	5,231	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	20,794	-	-
Accrued expenses	5	88,083	131,397	47,927	76,504	66,229
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		29,182,664	54,724,241	127,020	1,355,593	33,843,066
Net assets attributable to holders of redeemable participating shares		168,786,501	315,991,908	15,277,861	250,692,301	186,308,243

⁴ formerly FAM Euro Inflation-linked Government Bond Fund

⁵ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ⁶ EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ⁶ EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ⁷ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁸ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁹ EUR
Assets						
Cash and cash equivalents		20,738,990	4,646,994	1,225,638	20,636	183,752
Financial assets at FVTPL						
Transferable Securities	11	178,290,979	71,353,094	128,177,433	14,010,044	43,713,214
Derivative Instruments	11	2,195,619	2,418,804	505,435	-	-
Money Market Instruments	11	34,453,524	1,997,164	-	-	-
Receivable for securities sold		-	-	-	329,705	974,765
Subscription receivable		216,305	228,550	-	530,975	142,497
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	30,000	-	-	-
Interest and other assets	4	1,475,832	470,000	12,182	60,365	289,206
Total assets		237,371,249	81,144,606	129,920,688	14,951,725	45,303,434
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	39,070	-	16,902,578	-	-
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	870,161	969,267
Management fees payable	10	13,743	9,333	128,058	2,820	5,598
Redemption payable		181,682	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		1,425,941	1,738,123	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	22,575	16,857	37,487	13,289	14,288
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,683,011	1,764,313	17,068,123	886,270	989,153
Net assets attributable to holders of redeemable participating shares		235,688,238	79,380,293	112,852,565	14,065,455	44,314,281

⁶ Launched on 21 February 2022

⁷ Launched on 13 April 2022

⁸ Launched on 16 May 2022

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁹ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁹ EUR
Assets						
Cash and cash equivalents		62,891	17,986	27,616	38,097	2,319,721
Financial assets at FVTPL						
Transferable Securities	11	9,381,252	8,264,167	9,265,840	16,056,537	139,649,238
Derivative Instruments	11	-	-	-	-	26,174,927
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		642,872	148,506	517,424	1,093,383	-
Subscription receivable		186,913	207,406	296,943	835,098	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	-	10,670,000
Interest and other assets	4	70,524	92,267	75,417	255,737	12,436
Total assets		10,344,452	8,730,332	10,183,240	18,278,852	178,826,322
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	12,528,199
Bank overdraft		-	-	-	-	-
Payable for securities purchased		732,927	374,397	837,593	1,736,443	-
Management fees payable	10	1,857	1,624	1,830	3,335	174,800
Redemption payable		-	29	29	-	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	10,670,000
Due to shareholders		-	-	-	-	-
Accrued expenses	5	11,947	11,820	11,937	12,773	44,613
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		746,731	387,870	851,389	1,752,551	23,417,612
Net assets attributable to holders of redeemable participating shares		9,597,721	8,342,462	9,331,851	16,526,301	155,408,710

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund II ¹¹ EUR	Smart Global Defence 2028 Fineco AM Fund ¹² EUR	Smart Global Defence 2028 Fineco AM Fund II ¹³ EUR
Assets						
Cash and cash equivalents		982,083	872,409	299,521	1,560,644	-
Financial assets at FVTPL						
Transferable Securities	11	106,651,613	118,066,308	73,642,128	132,477,670	-
Derivative Instruments	11	1,020,191	24,514,571	12,343,959	88,308,160	300,951,303
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	500,000
Subscription receivable		-	-	-	-	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	15,867	512,554	364,463	781,763	197,649
Total assets		108,669,754	143,965,842	86,650,071	223,128,237	301,648,952
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	5,852,775	43,677,219	27,082,548	45,757,120	-
Bank overdraft		-	-	-	-	258,157
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	199,746	101,307	127,331	254,039	179,522
Redemption payable		-	16,591	-	100,734	500,000
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	25,602	27,284	18,257	22,765	17,970
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		6,078,123	43,822,401	27,228,136	46,134,658	955,649
Net assets attributable to holders of redeemable participating shares		102,591,631	100,143,441	59,421,935	176,993,579	300,693,303

¹⁰ Launched on 10 August 2022

¹¹ Launched on 19 October 2022

¹² Launched on 23 November 2022

¹³ Launched on 7 December 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	12,012	42,648	59,497	8,076	18,252
Class 'I' Accumulation Shares	6	614,629	654,038	662,038	252,005	635,701
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 91.6434	EUR 90.2301	EUR 89.9304	EUR 89.9752	EUR 85.9616
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 124.0244	EUR 139.0495	EUR 150.5249	EUR 109.2911	EUR 102.6958
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Fineco AM Smart Factors Europe Fund ¹ EUR	Fineco AM Smart Factors US Fund ² EUR	Fineco AM Smart Factors World Fund ³ EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	1,896	1,258	6,475	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	551,105	851,793	907,633	-	-
Class 'J' Accumulation Shares	6	-	3,777	-	-	-
Class 'L' Distribution Shares	6	-	-	-	299,752	1,623,641
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 98.1735	EUR 93.3982	EUR 94.5811	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 106.8115	EUR 119.8676	EUR 115.6022	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	EUR 9,698.9144	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	EUR 102.3262	EUR 98.7525
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

¹ formerly Smart Factors Europe FAM Fund

² formerly Smart Factors US FAM Fund

³ formerly Smart Factors World FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	4,934,964
Class 'A' Distribution Shares	6	1,300,029	644,906	911,558	354,705	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 92.6154
Net Asset Value per Class 'A' Distribution Shares	7	EUR 96.9858	EUR 96.3275	EUR 93.2907	USD 91.0299	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund ⁴ EUR	ESG Target Global Coupon 2026 FAM Fund III ⁵ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	25,984	316,373	-
Class 'I' Accumulation Shares	6	-	-	159,086	2,139,781	-
Class 'L' Accumulation Shares	6	-	-	-	311,466	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	1,781,248	3,389,060	-	-	1,945,617
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	EUR 85.7578	EUR 91.0885	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	EUR 75.9766	EUR 90.3747	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	EUR 91.4782	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 94.7574	EUR 93.2390	-	-	EUR 95.7580
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

⁴ formerly FAM Euro Inflation-linked Government Bond Fund

⁵ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ⁶ EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ⁶ EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ⁷ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁸ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁹ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	2,355,874	791,587	-	153,260	115,599
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	834
Class 'L' Distribution Shares	6	-	-	1,143,207	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	2,513
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 100.0428	EUR 100.2799	-	EUR 91.7751	EUR 98.0958
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	EUR 9,705.1953
Net Asset Value per Class 'L' Distribution Shares	7	-	-	EUR 98.7160	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	EUR 9,899.7904

⁶ Launched on 21 February 2022

⁷ Launched on 13 April 2022

⁸ Launched on 16 May 2022

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁹ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁹ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	98,999	86,964	98,513	182,151	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	1,627,213
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 96.9477	EUR 95.9302	EUR 94.7271	EUR 90.7284	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 95.5060
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund II ¹¹ EUR	Smart Global Defence 2028 Fineco AM Fund ¹² EUR	Smart Global Defence 2028 Fineco AM Fund II ¹³ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	1,025,855	-	-	-	-
Class 'A' Distribution Shares	6	-	993,998	612,602	1,779,052	3,006,933
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 100.0060	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	EUR 100.7481	EUR 96.9992	EUR 99.4876	EUR 100.0000
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

¹⁰ Launched on 10 August 2022

¹¹ Launched on 19 October 2022

¹² Launched on 23 November 2022

¹³ Launched on 7 December 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Revenue						
Interest income	2	29,645	31,169	15,167	9,234	17,137
Dividend income		-	-	200,361	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(10,835,750)	(4,203,493)	15,342,751	(6,402,146)	(10,564,711)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	19,360,755	19,431,946	3,611,165	7,074,002	13,886,932
Net foreign currency gains/(losses)		4,369	19,137	5,601	(20,798)	11,330
Other income		2,402	4,900	6,273	12,670	17,276
Total operating income/(expenses)		8,561,421	15,283,659	19,181,318	672,962	3,367,964
Operating expenses						
Management fees	10	(99,752)	(136,325)	(142,530)	(35,742)	(86,972)
Administration fees and Depositary fees	9	(21,144)	(25,932)	(28,955)	(6,870)	(15,571)
Professional fees		(917)	(1,148)	(1,138)	(646)	(946)
Broker fees		(5,731)	(9,944)	-	(4,499)	(11,119)
Directors' fees	8	(366)	(374)	(271)	(401)	(388)
Audit fees		(2,677)	(2,921)	(3,407)	(2,783)	(2,921)
Other expenses	3	(5,509)	(7,125)	(5,632)	(5,008)	(5,706)
Total operating expenses		(136,096)	(183,769)	(181,933)	(55,949)	(123,623)
Operating profit/(loss)		8,425,325	15,099,890	18,999,385	617,013	3,244,341
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(21,567)	(16,334)	(5,076)	(3,560)	(10,580)
Total finance cost		(21,567)	(16,334)	(5,076)	(3,560)	(10,580)
Profit/(loss) before tax		8,403,758	15,083,556	18,994,309	613,453	3,233,761
Withholding tax		-	-	(30,054)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		8,403,758	15,083,556	18,964,255	613,453	3,233,761

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Revenue						
Interest income	2	19,695	35,299	24,013	374,443	2,535,880
Dividend income		-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(3,723,775)	(7,991,257)	(7,129,531)	1,353,135	(5,328,269)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	10,845,446	28,490,219	19,513,804	(908,926)	7,939,736
Net foreign currency gains/(losses)		8,014	(9,286)	3,686	13	(3,168)
Other income		-	-	-	9	166
Total operating income/(expenses)		7,149,380	20,524,975	12,411,972	818,674	5,144,345
Operating expenses						
Management fees	10	(169,136)	(421,884)	(279,436)	(172,660)	(536,784)
Administration fees and Depositary fees	9	(16,800)	(39,102)	(27,792)	(6,422)	(38,521)
Professional fees		(706)	(969)	(728)	(684)	(1,181)
Broker fees		(7,191)	(11,297)	(9,800)	-	(101)
Directors' fees	8	(776)	(807)	(779)	(197)	(26)
Audit fees		(2,677)	(3,122)	(3,122)	(2,550)	(3,122)
Other expenses	3	(12,451)	(22,548)	(17,609)	(9,236)	(27,619)
Total operating expenses		(209,737)	(499,729)	(339,266)	(191,749)	(607,354)
Operating profit/(loss)		6,939,643	20,025,246	12,072,706	626,925	4,536,991
Finance costs						
Dividend paid		-	-	-	(1,379,967)	(1,487,285)
Interest expense		(20,079)	(40,221)	(34,278)	(238,413)	(2,502,275)
Total finance cost		(20,079)	(40,221)	(34,278)	(1,618,380)	(3,989,560)
Profit/(loss) before tax		6,919,564	19,985,025	12,038,428	(991,455)	547,431
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		6,919,564	19,985,025	12,038,428	(991,455)	547,431

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Revenue						
Interest income	2	1,924,551	999,713	1,648,680	445,914	119,565
Dividend income		-	-	-	-	20,268,301
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(11,654,825)	181,488	228,542	928	1,057,734
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	13,613,105	1,020,456	1,332,953	1,183,838	(2,740,101)
Net foreign currency gains/(losses)		10,880	(3,636)	(10,433)	23,497	(43,643)
Other income		27,098	18,387	21,959	9,721	27,256
Total operating income/(expenses)		3,920,809	2,216,408	3,221,701	1,663,898	18,689,112
Operating expenses						
Management fees	10	(272,398)	(137,312)	(645,421)	(305,752)	(3,440,102)
Administration fees and Depositary fees	9	(30,434)	(15,416)	(21,092)	(7,894)	(114,263)
Professional fees		(324)	(655)	(573)	(583)	(2,086)
Broker fees		-	(27)	-	-	(137,740)
Directors' fees	8	(267)	(204)	(258)	(350)	-
Audit fees		(3,122)	(2,677)	(2,677)	(2,783)	(3,122)
Other expenses	3	(22,793)	(14,491)	(18,158)	(5,743)	(64,077)
Total operating expenses		(329,338)	(170,782)	(688,179)	(323,105)	(3,761,390)
Operating profit/(loss)		3,591,471	2,045,626	2,533,522	1,340,793	14,927,722
Finance costs						
Dividend paid		-	-	-	-	(9,033,218)
Interest expense		(1,846,449)	(737,292)	(1,233,057)	(438,214)	(19,079,832)
Total finance cost		(1,846,449)	(737,292)	(1,233,057)	(438,214)	(28,113,050)
Profit/(loss) before tax		1,745,022	1,308,334	1,300,465	902,579	(13,185,328)
Withholding tax		-	-	(62,842)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		1,745,022	1,308,334	1,237,623	902,579	(13,185,328)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Revenue						
Interest income	2	54,618	85,912	2,383	1,483,565	55,554
Dividend income		7,448,530	13,341,325	50,464	-	7,651,552
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(1,578,258)	4,647,734	1,729,198	(1,964,513)	7,772,377
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	9,421,206	9,129,827	224,917	7,590,092	(24,375)
Net foreign currency gains/(losses)		7,933	4,234	6,211	(257,931)	8,223
Other income		6,577	6,920	12,551	459	33,675
Total operating income/(expenses)		15,360,606	27,215,952	2,025,724	6,851,672	15,497,006
Operating expenses						
Management fees	10	(1,203,143)	(2,210,915)	(35,920)	(790,259)	(1,418,534)
Administration fees and Depositary fees	9	(42,385)	(79,143)	(4,070)	(74,000)	(46,326)
Professional fees		(651)	(1,611)	(165)	(2,098)	(1,171)
Broker fees		(142,971)	(155,728)	(2,284)	2,623	(117,802)
Directors' fees	8	-	-	(87)	(151)	(48)
Audit fees		(3,557)	(3,557)	(2,783)	(3,557)	(2,963)
Other expenses	3	(43,973)	(85,120)	(14,814)	(40,768)	(43,938)
Total operating expenses		(1,436,680)	(2,536,074)	(60,123)	(908,210)	(1,630,782)
Operating profit/(loss)		13,923,926	24,679,878	1,965,601	5,943,462	13,866,224
Finance costs						
Dividend paid		-	-	-	-	(2,298,609)
Interest expense		(7,293,718)	(13,179,330)	(50,596)	(6,051)	(7,493,641)
Total finance cost		(7,293,718)	(13,179,330)	(50,596)	(6,051)	(9,792,250)
Profit/(loss) before tax		6,630,208	11,500,548	1,915,005	5,937,411	4,073,974
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		6,630,208	11,500,548	1,915,005	5,937,411	4,073,974

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Revenue						
Interest income	2	1,655,600	676,912	36,644	117,718	395,929
Dividend income		-	-	4,871,367	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	919,391	401,207	5,140,872	(146,220)	(240,851)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	553,106	44,576	(524,967)	700,610	138,108
Net foreign currency gains/(losses)		6	-	(123)	3	3
Other income		-	362	3,874	9,799	10,901
Total operating income/(expenses)		3,128,103	1,123,057	9,527,667	681,910	304,090
Operating expenses						
Management fees	10	(66,610)	(42,968)	(791,793)	(29,156)	(71,151)
Administration fees and Depositary fees	9	(14,243)	(4,554)	(27,440)	(5,814)	(13,181)
Professional fees		(1,263)	(263)	(1,111)	(213)	(514)
Broker fees		(4,482)	(5,298)	(134,441)	-	(59)
Directors' fees	8	(166)	-	(187)	(46)	(106)
Audit fees		(2,963)	(2,606)	(2,963)	(2,071)	(2,071)
Other expenses	3	(8,306)	(6,029)	(29,145)	(7,452)	(8,142)
Total operating expenses		(98,033)	(61,718)	(987,080)	(44,752)	(95,224)
Operating profit/(loss)		3,030,070	1,061,339	8,540,587	637,158	208,866
Finance costs						
Dividend paid		-	-	(1,811,474)	-	-
Interest expense		(231,656)	(65,308)	(4,871,398)	(9)	(214)
Total finance cost		(231,656)	(65,308)	(6,682,872)	(9)	(214)
Profit/(loss) before tax		2,798,414	996,031	1,857,715	637,149	208,652
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		2,798,414	996,031	1,857,715	637,149	208,652

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Revenue						
Interest income	2	105,803	119,550	106,459	321,292	177,372
Dividend income		-	-	-	-	6,468,169
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(59,941)	(74,719)	(128,710)	(364,060)	4,470,291
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	56,545	126,498	402,999	1,067,727	(691,901)
Net foreign currency gains/(losses)		3	3	3	3	(160)
Other income		9,512	9,443	9,485	10,096	-
Total operating income/(expenses)		111,922	180,775	390,236	1,035,058	10,423,771
Operating expenses						
Management fees	10	(15,928)	(15,974)	(15,590)	(28,072)	(1,041,315)
Administration fees and Depositary fees	9	(3,177)	(3,173)	(3,111)	(5,602)	(38,580)
Professional fees		41	48	(127)	(226)	(1,724)
Broker fees		(6)	(3)	(2)	(10)	(83,176)
Directors' fees	8	(30)	(28)	(30)	(53)	(491)
Audit fees		(1,970)	(1,970)	(1,970)	(2,071)	(2,963)
Other expenses	3	(7,472)	(7,419)	(7,304)	(7,719)	(37,319)
Total operating expenses		(28,542)	(28,519)	(28,134)	(43,753)	(1,205,568)
Operating profit/(loss)		83,380	152,256	362,102	991,305	9,218,203
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(9)	(151)	(24)	(71)	(6,298,195)
Total finance cost		(9)	(151)	(24)	(71)	(6,298,195)
Profit/(loss) before tax		83,371	152,105	362,078	991,234	2,920,008
Withholding tax		-	-	-	(735)	(2,230)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		83,371	152,105	362,078	990,499	2,917,778

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Revenue						
Interest income	2	25,094	1,066,368	659,012	3,314,217	9,653,524
Dividend income		4,188,175	-	-		
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	6,390,892	444,159	(903,891)	118,901,759	(58,933,777)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(6,187,294)	5,133,467	2,708,819	(113,376,420)	56,901,981
Net foreign currency gains/(losses)		3	3	-	(3,045,564)	(1,215,307)
Other income		1,061	-	11,159	19,478	149,263
Total operating income/(expenses)		4,417,931	6,643,997	2,475,099	5,813,470	6,555,684
Operating expenses						
Management fees	10	(698,572)	(612,481)	(323,917)	(768,702)	(1,393,713)
Administration fees and Depositary fees	9	(25,145)	(25,779)	(14,708)	(38,580)	(66,189)
Professional fees		(1,323)	(905)	(1,296)	(1,947)	(1,984)
Broker fees		(223,290)	-	(1)	-	-
Directors' fees	8	(256)	(135)	-	(243)	(655)
Audit fees		(2,963)	(2,528)	(2,071)	(2,528)	(2,528)
Other expenses	3	(14,708)	(25,755)	(22,487)	(91,837)	(24,460)
Total operating expenses		(966,257)	(667,583)	(364,480)	(903,837)	(1,489,529)
Operating profit/(loss)		3,451,674	5,976,414	2,110,619	4,909,633	5,066,155
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(4,192,715)	(1,065,048)	(638,500)	(1,931,060)	(4,369,309)
Total finance cost		(4,192,715)	(1,065,048)	(638,500)	(1,931,060)	(4,369,309)
Profit/(loss) before tax		(741,041)	4,911,366	1,472,119	2,978,573	696,846
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(741,041)	4,911,366	1,472,119	2,978,573	696,846

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Revenue						
Interest income	2	13,328,966	1,405,059	6,071,083	1,911,362	1,048,361
Dividend income		-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(644,368,023)	(3,802,677)	(5,205,245)	(442,903)	114,354
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	631,969,554	(725,382)	(757,665)	(3,088,149)	(6,694,997)
Net foreign currency gains/(losses)		-	-	-	(33)	-
Other income		663,244	83,102	237,505	236,152	46,136
Total operating income/(expenses)		1,593,741	(3,039,898)	345,678	(1,383,571)	(5,486,146)
Operating expenses						
Management fees	10	(2,562,960)	(364,766)	(1,162,882)	(333,457)	(349,606)
Administration fees and Depositary fees	9	(134,883)	(15,206)	(57,495)	(16,596)	(35,423)
Professional fees		(3,157)	(351)	(841)	(400)	(958)
Broker fees		-	-	-	-	-
Directors' fees	8	(795)	(84)	(341)	(48)	(158)
Audit fees		(3,050)	(3,050)	(3,050)	(3,050)	(3,050)
Other expenses	3	(135,759)	(66,510)	(17,587)	(6,005)	(11,186)
Total operating expenses		(2,840,604)	(449,967)	(1,242,196)	(359,556)	(400,381)
Operating profit/(loss)		(1,246,863)	(3,489,865)	(896,518)	(1,743,127)	(5,886,527)
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(4,767,176)	(60,254)	(1,902,437)	(85,113)	(66,035)
Total finance cost		(4,767,176)	(60,254)	(1,902,437)	(85,113)	(66,035)
Profit/(loss) before tax		(6,014,039)	(3,550,119)	(2,798,955)	(1,828,240)	(5,952,562)
Withholding tax		-	-	4,068	-	(10,256)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(6,014,039)	(3,550,119)	(2,794,887)	(1,828,240)	(5,962,818)

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Revenue					
Interest income	2	258,555	-	-	-
Dividend income		-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(1,563,356)	-	-	-
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(303,098)	-	-	-
Net foreign currency gains/(losses)		2,467	-	-	-
Other income		-	121,570	51,824	77,423
Total operating income/(expenses)		(1,605,432)	121,570	51,824	77,423
Operating expenses					
Management fees	10	(65,201)	(107,322)	(44,461)	(67,778)
Administration fees and Depositary fees	9	(8,166)	(5,703)	(2,152)	(4,692)
Professional fees		(161)	(104)	(39)	(140)
Broker fees		(697)	-	-	-
Directors' fees	8	(27)	(18)	(6)	(25)
Audit fees		(3,328)	(3,050)	(3,050)	(3,050)
Other expenses	3	(3,250)	(2,088)	(1,266)	(1,738)
Total operating expenses		(80,830)	(118,285)	(50,974)	(77,423)
Operating profit/(loss)		(1,686,262)	3,285	850	-
Finance costs					
Dividend paid		-	-	-	-
Interest expense		(445)	(3,285)	(850)	-
Total finance cost		(445)	(3,285)	(850)	-
Profit/(loss) before tax		(1,686,707)	-	-	-
Withholding tax		(10,951)	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(1,697,658)	-	-	-

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Revenue						
Interest income	2	15	-	5	3	-
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(5,751,090)	(108,836,294)	(52,889,073)	(2,848,782)	(5,636,861)
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(7,173,744)	83,031,300	5,236,396	(2,420,615)	(6,638,379)
Net foreign currency gains/(losses)		19,573	(9,275)	4,439	2,675	3,373
Other income		2,111	2,369	16,342	1,555	22,632
Total operating (expenses)/income		(12,903,135)	(25,811,900)	(47,631,891)	(5,265,164)	(12,249,235)
Operating expenses						
Management fees	10	(110,114)	(184,942)	(333,792)	(34,195)	(70,655)
Administration fees and Depositary fees	9	(20,338)	(26,486)	(54,558)	(7,666)	(11,974)
Professional fees		(584)	(561)	-	(637)	(630)
Broker fees		(20,869)	(28,189)	(143,140)	(8,985)	(16,115)
Directors' fees	8	(82)	(114)	(219)	(31)	(61)
Audit fees		-	-	-	-	-
Other expenses	3	(10,627)	(15,892)	(31,124)	(5,255)	(8,693)
Total operating expenses		(162,614)	(256,184)	(562,833)	(56,769)	(108,128)
Operating (loss)/profit		(13,065,749)	(26,068,084)	(48,194,724)	(5,321,933)	(12,357,363)
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(3,922)	(5,035)	(8,656)	(4,124)	(11,149)
Total finance cost		(3,922)	(5,035)	(8,656)	(4,124)	(11,149)
(Loss)/profit before tax		(13,069,671)	(26,073,119)	(48,203,380)	(5,326,057)	(12,368,512)
Withholding tax		-	-	(21,785)	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Revenue						
Interest income	2	2,912	4,425	4,426	1,815,498	3,122,396
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(2,560,810)	(5,096,569)	(3,117,556)	(1,472,169)	149,164
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(6,737,092)	(7,035,436)	(7,886,383)	(3,217,509)	(8,617,581)
Net foreign currency gains/(losses)		31,948	36,050	34,188	-	11,254
Other income		375	-	-	-	201
Total operating (expenses)/income		(9,262,667)	(12,091,530)	(10,965,325)	(2,874,180)	(5,334,566)
Operating expenses						
Management fees	10	(159,051)	(218,100)	(212,453)	(184,955)	(514,530)
Administration fees and Depositary fees	9	(15,894)	(21,822)	(21,263)	(9,467)	(44,798)
Professional fees		(591)	(596)	(577)	(514)	(679)
Broker fees		(25,901)	(22,314)	(21,798)	(339)	(3,438)
Directors' fees	8	(64)	(87)	(85)	(38)	(181)
Audit fees		(3,688)	(3,688)	(3,688)	-	(3,108)
Other expenses	3	(15,941)	(19,730)	(19,041)	(7,466)	(28,103)
Total operating expenses		(221,130)	(286,337)	(278,905)	(202,779)	(594,837)
Operating (loss)/profit		(9,483,797)	(12,377,867)	(11,244,230)	(3,076,959)	(5,929,403)
Finance costs						
Dividend paid		-	-	-	(1,666,878)	(1,727,723)
Interest expense		(164,186)	(428,337)	(26,307)	(6,371)	(4,847)
Total finance cost		(164,186)	(428,337)	(26,307)	(1,673,249)	(1,732,570)
(Loss)/profit before tax		(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Revenue						
Interest income	2	2,537,348	1,325,514	1,994,925	703,424	6,986,010
Dividend income		-	-	-	-	22,265,979
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(374,705)	(235,897)	(227,000)	(595,730)	(34,105,640)
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(4,197,084)	(2,478,228)	(6,402,997)	(2,877,052)	11,974,905
Net foreign currency gains/(losses)		(6,229)	(2,260)	(9,062)	(14,961)	(11,347)
Other income		9	83	-	-	31,219
Total operating (expenses)/income		(2,040,661)	(1,390,788)	(4,644,134)	(2,784,319)	7,141,126
Operating expenses						
Management fees	10	(257,774)	(126,942)	(170,551)	(101,638)	(2,789,777)
Administration fees and Depositary fees	9	(35,032)	(17,229)	(19,984)	(10,601)	(91,406)
Professional fees		(234)	(430)	(350)	(510)	(788)
Broker fees		(3,634)	(2,548)	-	(2,276)	(649,592)
Directors' fees	8	(141)	(69)	(94)	(43)	(507)
Audit fees		-	-	-	-	(3,108)
Other expenses	3	(29,291)	(17,520)	(17,375)	(15,929)	(54,323)
Total operating expenses		(326,106)	(164,738)	(208,354)	(130,997)	(3,589,501)
Operating (loss)/profit		(2,366,767)	(1,555,526)	(4,852,488)	(2,915,316)	3,551,625
Finance costs						
Dividend paid		-	-	-	-	(11,167,565)
Interest expense		(1,936,700)	(780,002)	(252,856)	(233,380)	(21,194,107)
Total finance cost		(1,936,700)	(780,002)	(252,856)	(233,380)	(32,361,672)
(Loss)/profit before tax		(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(28,810,047)
Withholding tax		-	-	-	-	(1,146,855)
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
Revenue						
Interest income	2	288	766	-	899,587	39,586
Dividend income		7,294,272	15,093,674	1,801	-	8,757,764
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(13,305,248)	(19,879,840)	(2,077,561)	632,432	4,396,014
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	4,010,259	1,991,235	(1,129,184)	(13,583,445)	(10,785,480)
Net foreign currency gains/(losses)		(6,875)	(6,470)	(20,390)	10,999	(5,164)
Other income		18,772	38,388	-	49	-
Total operating (expenses)/income		(1,988,532)	(2,762,247)	(3,225,334)	(12,040,378)	2,402,720
Operating expenses						
Management fees	10	(938,082)	(2,120,468)	(21,184)	(500,100)	(763,594)
Administration fees and Depositary fees	9	(45,540)	(84,889)	(2,639)	(47,535)	(35,131)
Professional fees		(293)	(808)	(670)	(981)	(453)
Broker fees		(180,437)	(386,995)	(191)	(21,125)	(222,749)
Directors' fees	8	(183)	(342)	(11)	(190)	(132)
Audit fees		-	-	(2,196)	(3,050)	(3,255)
Other expenses	3	(38,195)	(67,753)	(26,075)	(46,037)	(14,359)
Total operating expenses		(1,202,730)	(2,661,255)	(52,966)	(619,018)	(1,039,673)
Operating (loss)/profit		(3,191,262)	(5,423,502)	(3,278,300)	(12,659,396)	1,363,047
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)
Total finance cost		(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)
(Loss)/profit before tax		(9,804,378)	(19,444,139)	(3,282,832)	(12,671,959)	(6,503,955)
Withholding tax		(705,195)	(1,145,852)	(270)	-	(980,232)
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)

¹ Launched on 19 January 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
Revenue						
Interest income	2	255,145	347,135	-	9,208	3,686
Dividend income		-	-	461,689	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(173,910)	(150,355)	461,078	(140)	-
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(724,104)	(1,652,485)	(1,395,716)	(311,954)	50,794
Net foreign currency gains/(losses)		-	-	-	-	-
Other income		1,026	433	12,183	1,981	607
Total operating (expenses)/income		(641,843)	(1,455,272)	(460,766)	(300,905)	55,087
Operating expenses						
Management fees	10	(30,043)	(60,045)	(157,434)	(2,204)	(643)
Administration fees and Depositary fees	9	(6,399)	(10,646)	(9,227)	(441)	(129)
Professional fees		(293)	(292)	(129)	(7)	(2)
Broker fees		(2)	(56)	(132,625)	-	-
Directors' fees	8	(85)	(85)	(32)	(2)	(1)
Audit fees		(2,224)	-	(1,297)	(809)	(253)
Other expenses	3	(22,279)	(20,253)	(6,360)	(1,124)	(351)
Total operating expenses		(61,325)	(91,377)	(307,104)	(4,587)	(1,379)
Operating (loss)/profit		(703,168)	(1,546,649)	(767,870)	(305,492)	53,708
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(83,689)	(61,841)	(476,080)	(12)	(14)
Total finance cost		(83,689)	(61,841)	(476,080)	(12)	(14)
(Loss)/profit before tax		(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income

For the six months financial period ended 30 June 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
Revenue						
Interest income	2	2,923	3,648	2,720	9,851	-
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	-	-	-	62	-
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	94,884	113,852	161,719	344,958	-
Net foreign currency gains/(losses)		-	-	-	-	-
Other income		606	605	606	610	1,133
Total operating (expenses)/income		98,413	118,105	165,045	355,481	1,133
Operating expenses						
Management fees	10	(547)	(484)	(550)	(1,000)	-
Administration fees and Depositary fees	9	(110)	(97)	(110)	(200)	(160)
Professional fees		(2)	(2)	(2)	(3)	(3)
Broker fees		-	-	-	-	-
Directors' fees	8	-	-	-	(1)	(1)
Audit fees		(253)	(253)	(253)	(253)	(236)
Other expenses	3	(350)	(350)	(351)	(353)	(733)
Total operating expenses		(1,262)	(1,186)	(1,266)	(1,810)	(1,133)
Operating (loss)/profit		97,151	116,919	163,779	353,671	-
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(5)	(2)	(100)	(102)	-
Total finance cost		(5)	(2)	(100)	(102)	-
(Loss)/profit before tax		97,146	116,917	163,679	353,569	-
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		97,146	116,917	163,679	353,569	-

⁵ Launched on 15 June 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,403,758	15,083,556	18,964,255	613,453	3,233,761
Share capital transactions					
Subscriptions of Shares	9,582,415	7,986,956	15,650,639	15,563,813	11,954,056
Redemptions of Shares	(7,443,250)	(10,306,832)	(14,882,934)	(2,391,810)	(3,713,067)
Net increase/(decrease) in net assets resulting from share capital transactions	2,139,165	(2,319,876)	767,705	13,172,003	8,240,989
Balance at beginning of the financial period	77,329,836	101,166,472	112,065,231	30,169,588	71,348,573
Net assets attributable to holders of redeemable participating shares at end of the financial period	87,872,759	113,930,152	131,797,191	43,955,044	82,823,323

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,919,564	19,985,025	12,038,428	(991,455)	547,431
Share capital transactions					
Subscriptions of Shares	10,379,013	25,411,430	6,936,786	-	-
Redemptions of Shares	(6,278,113)	(10,023,162)	(14,991,569)	(2,620,156)	(14,107,385)
Net increase/(decrease) in net assets resulting from share capital transactions	4,100,900	15,388,268	(8,054,783)	(2,620,156)	(14,107,385)
Balance at beginning of the financial period	59,050,479	138,853,014	105,536,756	30,672,477	160,338,670
Net assets attributable to holders of redeemable participating shares at end of the financial period	70,070,943	174,226,307	109,520,401	27,060,866	146,778,716

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,745,022	1,308,334	1,237,623	902,579	(13,185,328)
Share capital transactions					
Subscriptions of Shares	-	-	-	-	-
Redemptions of Shares	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Net increase/(decrease) in net assets resulting from share capital transactions	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Balance at beginning of the financial period	126,084,294	62,122,185	85,039,854	32,288,762	457,053,861
Net assets attributable to holders of redeemable participating shares at end of the financial period	118,833,094	60,535,934	82,808,461	29,584,379	426,329,438

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,630,208	11,500,548	1,915,005	5,937,411	4,073,974
Share capital transactions					
Subscriptions of Shares	-	-	2,661,941	115,923,592	-
Redemptions of Shares	(7,472,740)	(14,044,334)	(544,986)	(14,017,879)	(7,496,022)
Net increase/(decrease) in net assets resulting from share capital transactions	(7,472,740)	(14,044,334)	2,116,955	101,905,713	(7,496,022)
Balance at beginning of the financial period	168,786,501	315,991,908	15,277,861	250,692,301	186,308,243
Net assets attributable to holders of redeemable participating shares at end of the financial period	167,943,969	313,448,122	19,309,821	358,535,425	182,886,195

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	2,798,414	996,031	1,857,715	637,149	208,652
Share capital transactions					
Subscriptions of Shares	17,989,505	12,871,785	-	20,402,393	19,142,561
Redemptions of Shares	(89,851,383)	(38,733,301)	(9,672,159)	(108,941)	(11,289,613)
Net increase/(decrease) in net assets resulting from share capital transactions	(71,861,878)	(25,861,516)	(9,672,159)	20,293,452	7,852,948
Balance at beginning of the financial period	235,688,238	79,380,293	112,852,565	14,065,455	44,314,281
Net assets attributable to holders of redeemable participating shares at end of the financial period	166,624,774	54,514,808	105,038,121	34,996,056	52,375,881

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	83,371	152,105	362,078	990,499	2,917,778
Share capital transactions					
Subscriptions of Shares	6,595,040	15,971,664	5,840,820	11,393,144	-
Redemptions of Shares	(1,214,035)	(1,152,438)	(1,388,808)	(3,419,714)	(7,200,783)
Net increase/(decrease) in net assets resulting from share capital transactions	5,381,005	14,819,226	4,452,012	7,973,430	(7,200,783)
Balance at beginning of the financial period	9,597,721	8,342,462	9,331,851	16,526,301	155,408,710
Net assets attributable to holders of redeemable participating shares at end of the financial period	15,062,097	23,313,793	14,145,941	25,490,230	151,125,705

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(741,041)	4,911,366	1,472,119	2,978,573	696,846
Share capital transactions					
Subscriptions of Shares	-	-	-	-	-
Redemptions of Shares	(8,852,700)	(6,320,607)	(3,483,699)	(5,778,030)	(5,883,942)
Net increase/(decrease) in net assets resulting from share capital transactions	(8,852,700)	(6,320,607)	(3,483,699)	(5,778,030)	(5,883,942)
Balance at beginning of the financial period	102,591,631	100,143,441	59,421,935	176,993,579	300,693,303
Net assets attributable to holders of redeemable participating shares at end of the financial period	92,997,890	98,734,200	57,410,355	174,194,122	295,506,207

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,014,039)	(3,550,119)	(2,794,887)	(1,828,240)	(5,962,818)
Share capital transactions					
Subscriptions of Shares	615,283,279	75,448,032	402,494,617	185,200,528	416,807,621
Redemptions of Shares	(8,187,873)	(1,830,328)	(3,796,629)	(1,382,722)	(2,053,203)
Net increase/(decrease) in net assets resulting from share capital transactions	607,095,406	73,617,704	398,697,988	183,817,806	414,754,418
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	601,081,367	70,067,585	395,903,101	181,989,566	408,791,600

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(1,697,658)	-	-	-
Share capital transactions				
Subscriptions of Shares	63,233,551	172,085,977	122,504,057	166,626,898
Redemptions of Shares	(88,595)	(393,015)	(351,100)	(273,000)
Net increase/(decrease) in net assets resulting from share capital transactions	63,144,956	171,692,962	122,152,957	166,353,898
Balance at beginning of the financial period	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	61,447,298	171,692,962	122,152,957	166,353,898

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)
Share capital transactions					
Subscriptions of Shares	6,199,606	3,191,043	11,982,612	1,698,889	17,440,950
Redemptions of Shares	(3,540,980)	(7,318,079)	(57,678,414)	(570)	(2,054,920)
Net increase/(decrease) in net assets resulting from share capital transactions	2,658,626	(4,127,036)	(45,695,802)	1,698,319	15,386,030
Balance at beginning of the financial period	86,628,930	129,559,756	251,963,771	32,442,798	62,119,053
Net assets attributable to holders of redeemable participating shares at end of the financial period	76,217,885	99,359,601	158,042,804	28,815,060	65,136,571

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Share capital transactions					
Subscriptions of Shares	7,022,770	11,595,732	511,790	-	-
Redemptions of Shares	(8,299,845)	(2,923,360)	(1,869,816)	(4,076,285)	(12,869,737)
Net increase/(decrease) in net assets resulting from share capital transactions	(1,277,075)	8,672,372	(1,358,026)	(4,076,285)	(12,869,737)
Balance at beginning of the financial period	69,055,986	91,114,196	91,544,734	42,010,225	190,585,663
Net assets attributable to holders of redeemable participating shares at end of the financial period	58,130,928	86,980,364	78,916,171	33,183,732	170,053,953

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)
Share capital transactions					
Subscriptions of Shares	-	-	-	-	-
Redemptions of Shares	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net increase/(decrease) in net assets resulting from share capital transactions	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Balance at beginning of the financial period	150,699,712	73,514,205	101,042,652	48,116,018	541,250,248
Net assets attributable to holders of redeemable participating shares at end of the financial period	133,950,399	66,163,197	88,075,108	38,743,232	492,771,573

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)
Share capital transactions					
Subscriptions of Shares	-	-	4,855,011	110,292,393	206,680,604
Redemptions of Shares	(6,958,069)	(11,479,789)	(5,725)	(22,971,951)	(6,604,449)
Net increase/(decrease) in net assets resulting from share capital transactions	(6,958,069)	(11,479,789)	4,849,286	87,320,442	200,076,155
Balance at beginning of the financial period	194,299,894	362,345,260	10,191,569	138,562,814	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	176,832,252	330,275,480	11,757,753	213,211,297	192,591,968

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Share capital transactions					
Subscriptions of Shares	137,451,691	137,431,097	119,633,283	8,511,985	7,286,527
Redemptions of Shares	(26,721,550)	(26,302,459)	(819,993)	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	110,730,141	111,128,638	118,813,290	8,511,985	7,286,527
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	109,943,284	109,520,148	117,569,340	8,206,481	7,340,221

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2022 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	97,146	116,917	163,679	353,569	-
Share capital transactions					
Subscriptions of Shares	5,973,640	5,271,480	5,973,485	10,838,716	8,519,648
Redemptions of Shares	-	-	-	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	5,973,640	5,271,480	5,973,485	10,838,716	8,519,648
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	6,070,786	5,388,397	6,137,164	11,192,285	8,519,648

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,403,758	15,083,556	18,964,255	613,453	3,233,761
Movement in financial assets/liabilities at FVTPL	(10,468,977)	(12,786,756)	(19,490,106)	(13,607,895)	(11,288,161)
(Increase)/decrease in other assets	199,042	(4,265,527)	821,508	(1,224,835)	(2,561,273)
Increase/(decrease) in other liabilities	(156,631)	4,379,319	(1,067,850)	1,244,187	2,579,963
Net cash inflow/(outflow) from operating activities	(2,022,808)	2,410,592	(772,193)	(12,975,090)	(8,035,710)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	9,674,829	8,036,951	16,038,940	15,620,734	12,207,172
Payments for redemptions of shares, net of redemptions payable	(7,498,425)	(10,295,738)	(14,875,419)	(2,391,810)	(3,872,417)
Net cash inflow/(outflow) from financing activities	2,176,404	(2,258,787)	1,163,521	13,228,924	8,334,755
Net increase/(decrease) in cash	153,596	151,805	391,328	253,834	299,045
Cash and cash equivalents at beginning of the financial period	554,861	478,229	(41,343)	212,771	123,730
Cash and cash equivalents at end of the financial period	708,457	630,034	349,985	466,605	422,775
Supplemental disclosure of cash flow information:					
Dividends received	-	-	30,039	-	-
Dividends paid	-	-	-	-	-
Interest received	29,645	31,169	15,167	9,234	17,137
Interest paid	(21,567)	(16,334)	(5,076)	(3,560)	(10,580)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,919,564	19,985,025	12,038,428	(991,455)	547,431
Movement in financial assets/liabilities at FVTPL	(11,251,535)	(35,850,671)	(5,166,684)	3,463,377	13,463,480
(Increase)/decrease in other assets	931,368	(9,309,899)	1,251,227	65,009	102,161
Increase/(decrease) in other liabilities	(869,213)	8,237,311	(1,135,512)	36,848	140,587
Net cash inflow/(outflow) from operating activities	(4,269,816)	(16,938,234)	6,987,459	2,573,779	14,253,659
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	10,599,823	26,265,928	6,991,833	-	-
Payments for redemptions of shares, net of redemptions payable	(6,278,113)	(10,023,162)	(14,989,949)	(2,620,156)	(14,107,385)
Net cash inflow/(outflow) from financing activities	4,321,710	16,242,766	(7,998,116)	(2,620,156)	(14,107,385)
Net increase/(decrease) in cash	51,894	(695,468)	(1,010,657)	(46,377)	146,274
Cash and cash equivalents at beginning of the financial period	(41,335)	1,048,682	600,976	249,825	1,420,762
Cash and cash equivalents at end of the financial period	10,559	353,214	(409,681)	203,448	1,567,036
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	(1,379,967)	(1,487,285)
Interest received	19,695	35,299	24,013	438,725	2,630,816
Interest paid	(20,079)	(40,221)	(34,278)	(238,413)	(2,502,275)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,745,022	1,308,334	1,237,623	902,579	(13,185,328)
Movement in financial assets/liabilities at FVTPL	7,252,198	1,652,091	1,886,161	2,128,535	23,476,393
(Increase)/decrease in other assets	8,874	(240,035)	(314,188)	5,805	(481,249)
Increase/(decrease) in other liabilities	88,936	52,753	63,530	21,058	(1,618,876)
Net cash inflow/(outflow) from operating activities	9,095,030	2,773,143	2,873,126	3,057,977	8,190,940
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	-	-
Payments for redemptions of shares, net of redemptions payable	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Net cash inflow/(outflow) from financing activities	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Net increase/(decrease) in cash	98,808	(121,442)	(595,890)	(548,985)	(9,348,155)
Cash and cash equivalents at beginning of the financial period	794,336	579,379	1,405,040	849,955	10,943,543
Cash and cash equivalents at end of the financial period	893,144	457,937	809,150	300,970	1,595,388
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	19,757,871
Dividends paid	-	-	-	-	(9,033,218)
Interest received	1,960,078	782,861	1,356,192	461,246	119,565
Interest paid	(1,846,449)	(737,292)	(1,233,057)	(438,214)	(19,079,832)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,630,208	11,500,548	1,915,005	5,937,411	4,073,974
Movement in financial assets/liabilities at FVTPL	(223,362)	1,676,917	(4,208,572)	(107,124,220)	2,595,387
(Increase)/decrease in other assets	(181,011)	(367,508)	(12,368)	(2,048,716)	(899,816)
Increase/(decrease) in other liabilities	(1,131,619)	(1,959,859)	4,969	290,846	(762,801)
Net cash inflow/(outflow) from operating activities	5,094,216	10,850,098	(2,300,966)	(102,944,679)	5,006,744
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	2,676,661	116,254,480	-
Payments for redemptions of shares, net of redemptions payable	(7,472,740)	(14,044,334)	(544,986)	(13,925,125)	(7,496,022)
Net cash inflow/(outflow) from financing activities	(7,472,740)	(14,044,334)	2,131,675	102,329,355	(7,496,022)
Net increase/(decrease) in cash	(2,378,524)	(3,194,236)	(169,291)	(615,324)	(2,489,278)
Cash and cash equivalents at beginning of the financial period	3,862,950	6,908,716	177,491	5,479,076	5,458,556
Cash and cash equivalents at end of the financial period	1,484,426	3,714,480	8,200	4,863,752	2,969,278
Supplemental disclosure of cash flow information:					
Dividends received	7,241,545	12,966,758	50,464	-	7,641,736
Dividends paid	-	-	-	-	(2,298,609)
Interest received	54,618	85,912	2,383	430,831	55,554
Interest paid	(7,293,718)	(13,179,330)	(50,596)	(6,051)	(7,493,641)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	2,798,414	996,031	1,857,715	637,149	208,652
Movement in financial assets/liabilities at FVTPL	51,966,490	25,673,466	7,145,627	(20,778,928)	(8,203,086)
(Increase)/decrease in other assets	389,991	(89,890)	(65,053)	174,264	874,871
Increase/(decrease) in other liabilities	9,947,346	(112,931)	198,233	(851,152)	(934,832)
Net cash inflow/(outflow) from operating activities	65,102,241	26,466,676	9,136,522	(20,818,667)	(8,054,395)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	17,096,739	12,890,580	-	20,933,368	19,285,058
Payments for redemptions of shares, net of redemptions payable	(90,033,065)	(38,733,301)	(9,672,159)	(108,941)	(11,289,613)
Net cash inflow/(outflow) from financing activities	(72,936,326)	(25,842,721)	(9,672,159)	20,824,427	7,995,445
Net increase/(decrease) in cash	(7,834,085)	623,955	(535,637)	5,760	(58,950)
Cash and cash equivalents at beginning of the financial period	20,738,990	4,646,994	1,225,638	20,636	183,752
Cash and cash equivalents at end of the financial period	12,904,905	5,270,949	690,001	26,396	124,802
Supplemental disclosure of cash flow information:					
Dividends received	-	-	4,806,314	-	-
Dividends paid	-	-	(1,811,474)	-	-
Interest received	2,508,626	782,952	36,644	(27,927)	333,170
Interest paid	(231,656)	(65,308)	(4,871,398)	(9)	(214)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	83,371	152,105	362,078	990,499	2,917,778
Movement in financial assets/liabilities at FVTPL	(5,536,618)	(14,871,329)	(4,775,494)	(9,118,121)	4,329,522
(Increase)/decrease in other assets	578,600	60,895	473,092	1,027,595	(6,748,368)
Increase/(decrease) in other liabilities	(723,367)	(363,375)	(828,425)	(1,721,436)	6,906,511
Net cash inflow/(outflow) from operating activities	(5,598,014)	(15,021,704)	(4,768,749)	(8,821,463)	7,405,443
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	6,781,953	16,179,070	6,137,763	12,228,242	-
Payments for redemptions of shares, net of redemptions payable	(1,214,035)	(1,152,467)	(1,388,837)	(3,419,714)	(7,200,783)
Net cash inflow/(outflow) from financing activities	5,567,918	15,026,603	4,748,926	8,808,528	(7,200,783)
Net increase/(decrease) in cash	(30,096)	4,899	(19,823)	(12,935)	204,660
Cash and cash equivalents at beginning of the financial period	62,891	17,986	27,616	38,097	2,319,721
Cash and cash equivalents at end of the financial period	32,795	22,885	7,793	25,162	2,524,381
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	6,389,801
Dividends paid	-	-	-	-	-
Interest received	59,807	58,495	71,590	321,528	177,372
Interest paid	(9)	(151)	(24)	(71)	(6,298,195)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(741,041)	4,911,366	1,472,119	2,978,573	696,846
Movement in financial assets/liabilities at FVTPL	7,922,444	1,587,209	2,220,736	3,625,136	15,049,300
(Increase)/decrease in other assets	(121,125)	18,869	56,783	(835,569)	(4,132,999)
Increase/(decrease) in other liabilities	52,178	135,395	20,349	71,092	367,416
Net cash inflow/(outflow) from operating activities	7,112,456	6,652,839	3,769,987	5,839,232	11,980,563
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	-	-
Payments for redemptions of shares, net of redemptions payable	(8,852,700)	(6,281,038)	(3,328,792)	(5,637,635)	(5,981,449)
Net cash inflow/(outflow) from financing activities	(8,852,700)	(6,281,038)	(3,328,792)	(5,637,635)	(5,981,449)
Net increase/(decrease) in cash	(1,740,244)	371,801	441,195	201,597	5,999,114
Cash and cash equivalents at beginning of the financial period	982,083	872,409	299,521	1,560,644	(258,157)
Cash and cash equivalents at end of the financial period	(758,161)	1,244,210	740,716	1,762,241	5,740,957
Supplemental disclosure of cash flow information:					
Dividends received	4,067,050	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	25,094	572,683	362,227	1,713,543	7,709,418
Interest paid	(4,192,715)	(1,065,048)	(638,500)	(1,931,060)	(4,369,309)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,014,039)	(3,550,119)	(2,794,887)	(1,828,240)	(5,962,818)
Movement in financial assets/liabilities at FVTPL	(586,093,286)	(69,147,039)	(387,523,333)	(178,734,249)	(404,488,423)
(Increase)/decrease in other assets	(10,590,541)	(1,058,447)	(5,315,153)	(1,897,735)	(1,000,754)
Increase/(decrease) in other liabilities	646,409	180,827	703,846	405,877	753,333
Net cash inflow/(outflow) from operating activities	(602,051,457)	(73,574,778)	(394,929,527)	(182,054,347)	(410,698,662)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	615,283,279	75,448,032	402,494,617	185,200,528	416,807,621
Payments for redemptions of shares, net of redemptions payable	(7,712,691)	(1,819,935)	(3,565,110)	(1,352,195)	(2,030,664)
Net cash inflow/(outflow) from financing activities	607,570,588	73,628,097	398,929,507	183,848,333	414,776,957
Net increase/(decrease) in cash	5,519,131	53,319	3,999,980	1,793,986	4,078,295
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	5,519,131	53,319	3,999,980	1,793,986	4,078,295
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	11,801,909	1,229,150	5,156,075	600,053	63,740
Interest paid	(4,767,176)	(60,254)	(1,902,437)	(85,113)	(66,035)

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(1,697,658)	-	-	-
Movement in financial assets/liabilities at FVTPL	(61,378,316)	(144,747,953)	(86,427,882)	-
(Increase)/decrease in other assets	(1,362,048)	(121,570)	(51,824)	(77,422)
Increase/(decrease) in other liabilities	4,534,160	118,285	51,423	77,422
Net cash inflow/(outflow) from operating activities	(59,903,862)	(144,751,238)	(86,428,283)	-
Financing activities				
Proceeds from subscriptions of shares, net of subscriptions receivable	63,136,899	145,073,469	86,535,983	166,626,898
Payments for redemptions of shares, net of redemptions payable	(88,595)	(325,515)	(108,100)	(80,000)
Net cash inflow/(outflow) from financing activities	63,048,304	144,747,954	86,427,883	166,546,898
Net increase/(decrease) in cash	3,144,442	(3,284)	(400)	166,546,898
Cash and cash equivalents at beginning of the financial period	-	-	-	-
Cash and cash equivalents at end of the financial period	3,144,442	(3,284)	(400)	166,546,898
Supplemental disclosure of cash flow information:				
Dividends received	-	-	-	-
Dividends paid	-	-	-	-
Interest received	962	-	-	-
Interest paid	(445)	(3,285)	(850)	-

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)
Movement in financial assets/liabilities at FVTPL	10,715,527	30,167,653	93,102,990	3,691,171	(2,989,153)
(Increase)/decrease in other assets	(8,204,435)	(33,018,983)	(50,044)	(5,453,132)	(3,366,130)
Increase/(decrease) in other liabilities	6,299,454	34,297,363	(610,003)	5,718,872	9,738,624
Net cash (outflow)/inflow from operating activities	(4,259,125)	5,372,914	44,217,778	(1,369,146)	(8,985,171)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	6,190,706	2,914,238	11,832,486	1,647,128	14,151,878
Payments for redemptions of shares, net of redemptions payable	(3,540,980)	(7,308,427)	(57,619,067)	(570)	(2,054,920)
Net cash inflow/(outflow) from financing activities	2,649,726	(4,394,189)	(45,786,581)	1,646,558	12,096,958
Net (decrease)/increase in cash	(1,609,399)	978,725	(1,568,803)	277,412	3,111,787
Cash and cash equivalents at beginning of the financial period	14,165	74,430	825,756	2,644	(28,072)
Cash and cash equivalents at end of the financial period	(1,595,234)	1,053,155	(743,047)	280,056	3,083,715
Supplemental disclosure of cash flow information:					
Dividends received	-	-	(50,465)	-	-
Dividends paid	-	-	-	-	-
Interest received	15	-	5	3	-
Interest paid	(3,922)	(5,035)	(8,656)	(4,124)	(11,149)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Movement in financial assets/liabilities at FVTPL	10,796,524	3,930,075	12,986,220	9,116,314	20,040,635
(Increase)/decrease in other assets	(13,030,072)	(22,828,074)	(10,454,420)	107,572	(16,101)
Increase/(decrease) in other liabilities	13,399,222	23,357,269	10,536,161	(25,012)	2,249,606
Net cash (outflow)/inflow from operating activities	1,517,691	(8,346,934)	1,797,424	4,448,666	14,612,167
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	7,019,430	11,513,902	278,623	-	-
Payments for redemptions of shares, net of redemptions payable	(8,299,845)	(2,865,925)	(1,869,816)	(4,076,285)	(12,869,737)
Net cash inflow/(outflow) from financing activities	(1,280,415)	8,647,977	(1,591,193)	(4,076,285)	(12,869,737)
Net (decrease)/increase in cash	237,276	301,043	206,231	372,381	1,742,430
Cash and cash equivalents at beginning of the financial period	243,920	332,896	93,094	183,063	2,070,489
Cash and cash equivalents at end of the financial period	481,196	633,939	299,325	555,444	3,812,919
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	(1,666,878)	-
Interest received	2,912	4,425	4,426	1,910,037	3,161,096
Interest paid	(164,186)	(428,337)	(26,307)	(6,371)	(4,847)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)
Movement in financial assets/liabilities at FVTPL	16,754,054	7,526,267	13,322,862	9,134,484	41,908,857
(Increase)/decrease in other assets	(412,407)	(451,766)	(525,677)	(288,300)	(533,611)
Increase/(decrease) in other liabilities	282,622	164,146	(25,275)	158,737	13,997,623
Net cash (outflow)/inflow from operating activities	12,320,802	4,903,119	7,666,566	5,856,225	25,415,967
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	-	-
Payments for redemptions of shares, net of redemptions payable	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net cash inflow/(outflow) from financing activities	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net (decrease)/increase in cash	(125,044)	(112,361)	(195,634)	(367,865)	6,894,194
Cash and cash equivalents at beginning of the financial period	1,387,923	509,977	910,308	412,947	8,992,018
Cash and cash equivalents at end of the financial period	1,262,879	397,616	714,674	45,082	15,886,212
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	21,676,450
Dividends paid	-	-	-	-	-
Interest received	2,097,965	837,715	1,438,039	638,425	6,986,010
Interest paid	(1,936,700)	(780,002)	(252,856)	(233,380)	(21,194,107)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)
Movement in financial assets/liabilities at FVTPL	16,429,449	28,343,250	(2,907,401)	(71,847,672)	(188,235,852)
(Increase)/decrease in other assets	(228,410)	(363,643)	(648,471)	(839,834)	(131,150)
Increase/(decrease) in other liabilities	1,307,101	3,176,061	748,854	1,840,401	2,553,940
Net cash (outflow)/inflow from operating activities	6,998,567	10,565,677	(6,090,120)	(83,519,064)	(193,297,249)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	4,830,978	109,925,080	206,677,229
Payments for redemptions of shares, net of redemptions payable	(6,958,069)	(11,479,789)	(5,725)	(22,906,369)	(6,604,449)
Net cash inflow/(outflow) from financing activities	(6,958,069)	(11,479,789)	4,825,253	87,018,711	200,072,780
Net (decrease)/increase in cash	40,498	(914,112)	(1,264,867)	3,499,647	6,775,531
Cash and cash equivalents at beginning of the financial period	3,023,899	6,788,811	1,320,086	794,518	-
Cash and cash equivalents at end of the financial period	3,064,397	5,874,699	55,219	4,294,165	6,775,531
Supplemental disclosure of cash flow information:					
Dividends received	7,083,535	14,697,352	1,801	-	8,644,589
Dividends paid	-	-	-	-	-
Interest received	288	766	-	156,273	39,586
Interest paid	(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Movement in financial assets/liabilities at FVTPL	(76,956,892)	(87,305,335)	(115,812,117)	(8,153,974)	(7,272,380)
(Increase)/decrease in other assets	(307,545)	(434,310)	(82,227)	(50,411)	(48,230)
Increase/(decrease) in other liabilities	1,888,845	928,536	196,086	845,067	843,432
Net cash (outflow)/inflow from operating activities	(76,162,449)	(88,419,599)	(116,942,208)	(7,664,822)	(6,423,484)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	136,486,692	136,383,215	119,633,283	7,761,330	6,456,773
Payments for redemptions of shares, net of redemptions payable	(26,721,550)	(26,302,459)	(819,993)	-	-
Net cash inflow/(outflow) from financing activities	109,765,142	110,080,756	118,813,290	7,761,330	6,456,773
Net (decrease)/increase in cash	33,602,693	21,661,157	1,871,082	96,508	33,289
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	33,602,693	21,661,157	1,871,082	96,508	33,289
Supplemental disclosure of cash flow information:					
Dividends received	-	-	393,181	-	-
Dividends paid	-	-	-	-	-
Interest received	(49,706)	(87,175)	-	(39,222)	(43,281)
Interest paid	(83,689)	(61,841)	(476,080)	(12)	(14)

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	97,146	116,917	163,679	353,569	-
Movement in financial assets/liabilities at FVTPL	(6,019,786)	(5,405,065)	(6,111,340)	(11,009,183)	(8,519,648)
(Increase)/decrease in other assets	(40,469)	(48,894)	(23,831)	(133,633)	(1,133)
Increase/(decrease) in other liabilities	521,028	433,800	494,733	857,537	1,133
Net cash (outflow)/inflow from operating activities	(5,442,081)	(4,903,242)	(5,476,759)	(9,931,710)	(8,519,648)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	5,470,368	4,846,874	5,397,361	9,956,004	8,519,648
Payments for redemptions of shares, net of redemptions payable	-	-	-	-	-
Net cash inflow/(outflow) from financing activities	5,470,368	4,846,874	5,397,361	9,956,004	8,519,648
Net (decrease)/increase in cash	28,287	(56,368)	(79,398)	24,294	-
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	28,287	(56,368)	(79,398)	24,294	-
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	(35,013)	(36,551)	(20,499)	(98,986)	-
Interest paid	(5)	(2)	(100)	(102)	-

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023

1. General Information

FAM Series UCITS ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 8 March 2018. On 7 October 2022, FAM Series UCITS ICAV listed on the Italian Stock Exchange (Borsa Italiana).

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The investment objective of the below Sub-Funds is to achieve long-term capital growth:

- FAM MSCI AC Asia Pacific Ex Japan Index Fund
- FAM MSCI Emerging Markets Index Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund
- STOXX Europe 600 Index FAM Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Bluestar Global Logistics Index FAM Fund

The investment objective of Global Defence FAM Fund is to provide a positive return at the Maturity Date linked to the performance of the Basket, to protect the Fund’s Net Asset Value per Share at 85% of the Initial Offer Price at the Maturity Date and to provide Shareholders with a Dividend on each Dividend Payment Date.

The investment objective of the below Sub-Funds is to provide Shareholders with a Dividend on each Dividend Payment Date and to protect the Sub Fund’s Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date:

- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Smart Global Defence 2029 Fineco AM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The investment objective of the below Sub-Funds is to provide a positive return at the Maturity Date linked to the performance of the Basket and to provide Shareholders with a Dividend on each Dividend Payment Date.

- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- ESG Target Global Coupon 2026 FAM Fund III
- ESG Target Global Coupon 2026 Fineco AM Fund IV
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

The investment objective of Fineco AM Euro Inflation-linked Government Bond Fund is to achieve capital growth over the medium to long term.

The investment objective of the below Sub-Funds is to provide a total return (income and capital growth) over a minimum six-month investment period in excess of its benchmark (composed of 80% Euro Short-Term Rate (€STR) and 20% ICE BofA 1-3 Year Euro Corporate Index).

- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund

The investment objective of the below Sub-Funds is to achieve total returns:

- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

The investment objective of the below Sub-Funds is to provide Shareholders with a Dividend on each Dividend Payment Date, to protect the Sub Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date and provide a positive return at the Maturity Date linked to the performance of the Index.

- Smart Defence Equity 2028 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund II

The investment objective of the below Sub-Funds is to provide Shareholders with a Dividend on each Dividend Payment Date, to protect the Sub Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date.

- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Smart Global Defence 2030 Fineco AM Fund

The investment objective of Smart Defence Equity 2029 Fineco AM Fund is to provide Shareholders with a Dividend on each Dividend Payment Date, to protect the Sub Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date and provide a positive return at the Maturity Date linked to the performance of the Index.

The investment objective of Fineco AM US Dollar Bond Fund is to maximise total returns.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The investment objective of Smart Defence Multi-Strategy 2029 Fineco AM Fund is to seek to provide the Limited Index Return at the Maturity Date; aim to provide Shareholders with a Dividend on each Dividend Payment Date and seek to protect the Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date.

The investment objective of Smart Defence Progression 2025 Fineco AM Fund is to aim to provide Shareholders with the Coupon at the Maturity Date and seek to protect the Fund's Net Asset Value per Share at 100% of the Initial Offer Price.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Prospectus.

In respect of each Sub-Fund, Fineco Asset Management Designated Activity Company, as the appointed Investment Manager and Manager, manages the assets and investments of the Sub-Fund in conformity with the Sub-Fund's investment objectives and policies. The Investment Manager shall be entitled to receive annual management fee (see Note 10).

The following table provides the date of commencement of trading for the various Sub-Funds established by the ICAV:

Sub-Fund	Date of Commencement
STOXX Europe 600 Index FAM Fund	1 March 2019
FAM MSCI World Index Fund	13 March 2019
S&P 500 Index FAM Fund	13 March 2019
FAM MSCI AC Asia Pacific Ex Japan Index Fund	15 March 2019
FAM MSCI Emerging Markets Index Fund	15 March 2019
Fineco AM Smart Factors Europe Fund	16 December 2019
Fineco AM Smart Factors US Fund	16 December 2019
Fineco AM Smart Factors World Fund	16 December 2019
Global Defence FAM Fund	16 March 2020
Global Defence FAM Fund 2023	14 May 2020
Smart Global Defence FAM Fund 2023	15 July 2020
Smart Global Defence FAM Fund 2023 II	10 September 2020
Smart Global Defence FAM Fund 2024	20 October 2020
Smart Global Defence FAM Fund 2024 USD	3 February 2021
Target China Coupon 2026 FAM Fund	8 March 2021
ESG Target Global Coupon 2026 FAM Fund	6 July 2021
ESG Target Global Coupon 2026 FAM Fund II	8 September 2021
Bluestar Global Logistics Index FAM Fund	29 October 2021
Fineco AM Euro Inflation-linked Government Bond Fund	7 December 2021
ESG Target Global Coupon 2026 FAM Fund III	19 January 2022
Ultra Short Term Bond SRI FAM Fund	21 February 2022
Enhanced Ultra Short Term Bond SRI FAM Fund	21 February 2022
ESG Target Global Coupon 2026 Fineco AM Fund IV	13 April 2022
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	16 May 2022
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	15 June 2022
ESG Target Global Coupon 2026 Fineco AM Fund V	15 June 2022

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

Sub-Fund	Date of Commencement
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	10 August 2022
Smart Defence Equity 2028 Fineco AM Fund	10 August 2022
Smart Defence Equity 2028 Fineco AM Fund II	19 October 2022
Smart Global Defence 2028 Fineco AM Fund	23 November 2022
Smart Global Defence 2028 Fineco AM Fund II	7 December 2022
Smart Global Defence 2029 Fineco AM Fund	11 January 2023
Smart Defence Equity 2029 Fineco AM Fund	11 January 2023
Smart Global Defence 2029 Fineco AM Fund II	15 February 2023
Smart Global Defence 2026 Fineco AM Fund	22 March 2023
Smart Global Defence 2029 Fineco AM Fund III	29 March 2023
Fineco AM US Dollar Bond Fund	13 April 2023
Smart Defence Multi-Strategy 2029 Fineco AM Fund	17 May 2023
Smart Global Defence 2030 Fineco AM Fund	24 May 2023
Smart Defence Progression 2025 Fineco AM Fund	14 June 2023

These Financial Statements exclude the below listed Sub-Funds, which are presented in separate sets of Financial Statements due to the number of Sub-Funds and size of the Financial Statements.

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund
- Fidelity Global Dividend FAM Fund
- Fidelity World FAM Fund
- US Equity Value FAM Fund
- M&G North American Value FAM Fund
- Amundi Emerging Markets Bond FAM Fund
- Amundi Strategic Bond FAM Fund
- Amundi European Equity Value FAM Fund
- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund
- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund
- Schroder Euro Bond FAM Fund
- European Equity FAM Fund
- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- Fineco AM Euro Corp Bonds Fund
- Flexible Equity Strategy FAM Fund
- Fineco AM Investment Grade Euro Aggregate Bond Fund
- Fineco AM Euro Corporate Bond Fund
- Fineco AM Global Equities Income Fund
- Invesco Global Total Return Bond FAM Fund
- Nordea Stable Performance FAM Fund
- Fineco AM Euro Credit Bond Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

- Euro High Yield Bond FAM Fund
- European High Yield Bond FAM Fund
- Emerging Markets Debt FAM Fund
- Vontobel Emerging Markets Debt FAM Fund
- Flexible Income FAM Fund
- Infusive Consumer Alpha Global Leaders FAM Fund
- Fidelity Sustainable Water and Waste FAM Fund
- JPMorgan China A-Shares Opportunities FAM Fund
- Diversity and Inclusion FAM Fund
- Global Listed Infrastructure FAM Fund
- European STARS Equity FAM Fund
- Global Sustain Paris Aligned FAM Fund
- North American STARS Equity FAM Fund
- Global STARS Equity FAM Fund
- Global Disruptive Opportunities FAM Fund
- Medtech FAM Fund
- Sustainable Future Connectivity FAM Fund
- Changing Lifestyles FAM Fund
- Morgan Stanley US Advantage FAM Fund
- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

(a) Basis of Preparation

These condensed unaudited interim financial statements for the six months financial period ended 30 June 2023 (the Financial Statements”) are prepared under the requirements of IAS 34 “Interim Financial Reporting”, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2022.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(a) Basis of Preparation (continued)

Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the Financial Statements are prepared on the going concern basis.

New standards and interpretations effective 1 January 2023

Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the International Accounting Standards Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

In particular, the amendments which became effective 1 January 2023 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

This amendment did not have a material impact on the ICAV.

Definition of Accounting Estimates - Amendments to IAS 8

In February 2021, the International Accounting Standards Board issued amendments to IAS 8, in which it introduces a new definition of 'accounting estimates'.

In particular, the amendments which became effective 1 January 2023 clarify:

- the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors.
- how entities use measurement techniques and inputs to develop accounting estimates.

This amendment did not have a material impact on the ICAV.

Disclosure of Accounting Policies - Amendments to IAS 1 and IFRS Practice Statement 2

In February 2021, the International Accounting Standards Board issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements (the PS), in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures.

In particular, the amendments which became effective 1 January 2023 clarify:

- that replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies.
- that adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosure.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a significant impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(b) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2023 and not early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

2. Interest Income

30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Other interest income	29,645	31,169	15,167	9,234	17,137	19,695	35,299
	29,645	31,169	15,167	9,234	17,137	19,695	35,299
	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD
Bond interest	-	370,420	2,507,736	1,912,814	991,767	1,633,805	440,076
Other interest income	24,013	4,023	28,144	11,737	7,946	14,875	5,838
	24,013	374,443	2,535,880	1,924,551	999,713	1,648,680	445,914
	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Bond interest	-	-	-	96	1,414,021	-	1,227,372
Other interest income	119,565	54,618	85,912	2,287	69,544	55,554	428,228
	119,565	54,618	85,912	2,383	1,483,565	55,554	1,655,600

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Bond interest	543,863	-	115,625	390,435	104,428	118,712	105,200
Other interest income	133,049	36,644	2,093	5,494	1,375	838	1,259
	676,912	36,644	117,718	395,929	105,803	119,550	106,459
	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Bond interest	318,772	85	-	1,053,312	637,066	3,234,103	3,333,472
Other interest income	2,520	177,287	25,094	13,056	21,946	80,114	6,320,052
	321,292	177,372	25,094	1,066,368	659,012	3,314,217	9,653,524
	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund EUR
Bond interest	4,070,602	549,937	1,203,438	1,319,509	1,044,633	251,060	-
Other interest income	9,258,364	855,122	4,867,645	591,853	3,728	7,495	-
	13,328,966	1,405,059	6,071,083	1,911,362	1,048,361	258,555	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
Bond interest	-	-
Other interest income	-	-
	<u>-</u>	<u>-</u>

30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Other interest income	15	-	5	3	-	2,912	4,425	4,426
	<u>15</u>	<u>-</u>	<u>5</u>	<u>3</u>	<u>-</u>	<u>2,912</u>	<u>4,425</u>	<u>4,426</u>

	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Bond interest	438,637	2,682,583	2,537,318	1,325,465	1,994,369	703,201	-	-
Other interest income	1,376,861	439,813	30	49	556	223	6,986,010	288
	<u>1,815,498</u>	<u>3,122,396</u>	<u>2,537,348</u>	<u>1,325,514</u>	<u>1,994,925</u>	<u>703,424</u>	<u>6,986,010</u>	<u>288</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Governmen t Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR
Bond interest	-	-	899,587	-	255,145	347,135	-	9,208
Other interest income	766	-	-	39,586	-	-	-	-
	766	-	899,587	39,586	255,145	347,135	-	9,208

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Bond interest	3,686	2,923	3,648	2,720	9,851	-
	3,686	2,923	3,648	2,720	9,851	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses

30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Organisational costs	630	1,635	423	169	504	1,227	1,227
Regulatory fees	1,494	1,644	1,540	1,709	1,673	1,279	1,598
Sundry fees	3,385	3,846	3,669	3,130	3,529	9,945	19,723
	5,509	7,125	5,632	5,008	5,706	12,451	22,548

	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD
Organisational costs	1,227	415	415	-	1,022	-	-
Regulatory fees	1,573	1,572	1,141	1,439	1,403	1,439	1,659
Sundry fees	14,809	7,249	26,063	21,354	12,066	16,719	4,084
	17,609	9,236	27,619	22,793	14,491	18,158	5,743

	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Organisational costs	-	1,197	580	4,600	1,347	2,453	2,493
Regulatory fees	804	(450)	(391)	4,632	408	214	643
Sundry fees	63,273	43,226	84,931	5,582	39,013	41,271	5,170
	64,077	43,973	85,120	14,814	40,768	43,938	8,306

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Organisational costs	2,493	2,493	-	-	-	-	-
Regulatory fees	557	2,211	3,464	3,564	3,864	3,874	3,693
Sundry fees	2,979	24,441	3,988	4,578	3,608	3,545	3,611
	6,029	29,145	7,452	8,142	7,472	7,419	7,304

	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Finco AM Fund II EUR
Regulatory fees	3,630	2,474	3,472	1,980	3,733	4,383	4,147
Sundry fees	4,089	34,845	11,236	23,775	18,754	87,454	20,313
	7,719	37,319	14,708	25,755	22,487	91,837	24,460

	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Finco AM Fund EUR
Regulatory fees	2,246	1,897	1,826	1,267	1,239	1,054	549
Sundry fees	133,513	64,613	15,761	4,738	9,947	2,196	1,539
	135,759	66,510	17,587	6,005	11,186	3,250	2,088

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
Regulatory fees	456	296
Sundry fees	810	1,442
	1,266	1,738

30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Organisational costs	944	1,958	753	-	696	1,537	1,404	1,404
Regulatory fees	1,296	87	1,538	24	1,391	1,279	1,301	1,299
Sundry fees	8,387	13,847	28,833	5,231	6,606	13,125	17,025	16,338
	10,627	15,892	31,124	5,255	8,693	15,941	19,730	19,041

	Global Defence FAM Fund EUR	Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Organisational costs	728	728	317	1,328	317	333	317	1,317
Regulatory fees	29	1,381	1,345	1,278	1,301	1367	1,685	2,370
Sundry fees	6,709	25,994	27,629	14,914	15,757	14,229	52,321	34,508
	7,466	28,103	29,291	17,520	17,375	15,929	54,323	38,195

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR
Organisational costs	560	4,713	1,472	2,303	15,729	15,729	1,055	-
Regulatory fees	2,518	2,428	4,389	2,090	3,692	3,692	970	588
Sundry fees	64,675	18,934	40,176	9,966	2,858	832	4,335	536
	67,753	26,075	46,037	14,359	22,279	20,253	6,360	1,124
	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR		
Regulatory fees	184	184	184	184	184	172		
Sundry fees	167	166	166	167	169	561		
	351	350	350	351	353	733		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets

30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Dividend receivable	-	-	170,322	-	-	-	-
Other assets	6,955	10,413	2,885	3,969	7,191	6,276	9,020
	6,955	10,413	173,207	3,969	7,191	6,276	9,020
							Smart Global Defence FAM Fund 2024 USD USD
	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	
Accrued income on bonds	-	210,960	1,283,835	1,496,051	966,258	1,259,978	147,940
Other assets	6,092	7,589	4,404	75,155	63,527	67,049	37,729
	6,092	218,549	1,288,239	1,571,206	1,029,785	1,327,027	185,669
							Fineco AM Euro Inflation- linked Government Bond Fund EUR
	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD		ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Accrued income on bonds	-	-	-	-	1,870,330	-	611,370
Dividends receivable	510,430	206,985	374,567	-	-	9,816	-
Other assets	19,232	-	-	24,462	-	17,567	8,103
	529,662	206,985	374,567	24,462	1,870,330	27,383	619,473

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Accrued income on bonds	351,803	-	194,065	331,717	105,599	142,431	99,396
Dividends receivable	-	65,053	-	-	-	-	-
Other assets	8,103	12,182	21,741	42,253	29,197	37,447	20,353
	359,906	77,235	215,806	373,970	134,796	179,878	119,749
	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Accrued income on bonds	244,556	-	-	493,685	296,785	1,600,674	1,944,106
Dividends receivable	-	78,368	121,125	-	-	-	-
Interest rate swap interest receivable	-	-	-	-	-	-	2,865,108
Other assets	76,969	12,436	15,867	-	10,895	16,658	21,434
	321,525	90,804	136,992	493,685	307,680	1,617,332	4,830,648

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

30 June 2023 (continued)	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund EUR
Accrued income on bonds	1,527,057	175,909	915,008	1,311,309	984,621	257,593	-
Interest rate swap interest receivable	9,035,932	882,538	4,384,971	566,853	-	-	-
Other assets	27,552	-	15,174	19,573	16,133	-	121,570
	10,590,541	1,058,447	5,315,153	1,897,735	1,000,754	257,593	121,570

	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
Other assets	51,824	77,422
	51,824	77,422

31 December 2022	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Other assets	3,090	8,203	2,172	1,077	2,618	7,644	7,549
	3,090	8,203	2,172	1,077	2,618	7,644	7,549

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

31 December 2022 (continued)

	Fineco AM Smart Factors World Fund	Global Defence FAM Fund	Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024 USD
	EUR	EUR	EUR	EUR	EUR	EUR	USD
Accrued income on bonds	-	275,242	1,378,771	1,531,578	749,406	967,490	163,272
Other assets	7,319	8,316	11,629	48,502	40,344	45,349	28,202
	7,319	283,558	1,390,400	1,580,080	789,750	1,012,839	191,474

	Target China Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II	Bluestar Global Logistics Index FAM Fund	Fineco AM Euro Inflation- linked Government Bond Fund	ESG Target Global Coupon 2026 FAM Fund III	Ultra Short Term Bond SRI FAM Fund
	EUR	EUR	EUR	USD	EUR	EUR	EUR
Accrued income on bonds	-	-	-	-	817,596	-	1,464,396
Other assets	48,413	25,974	7,059	12,094	-	17,567	11,436
	48,413	25,974	7,059	12,094	817,596	17,567	1,475,832

	Enhanced Ultra Short Term Bond SRI FAM Fund	ESG Target Global Coupon 2026 Fineco AM Fund IV	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Accrued income on bonds	457,843	-	48,420	268,958	59,603	81,376	64,527
Other assets	12,157	12,182	11,945	20,248	10,921	10,891	10,890
	470,000	12,182	60,365	289,206	70,524	92,267	75,417

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

31 December 2022 (continued)	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Accrued income on bonds	244,792	-	-	502,790	310,187	702,532	-
Other assets	10,945	12,436	15,867	9,764	54,276	79,231	197,649
	255,737	12,436	15,867	512,554	364,463	781,763	197,649

5. Accrued Expenses

30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Regulatory fees	6,267	7,007	7,079	6,871	6,933	6,234	6,317
Administration and depositary fees	30,666	38,109	42,337	12,202	27,215	24,216	56,693
Directors' fees	132	195	185	62	140	251	467
Audit fees	5,746	6,046	5,935	6,089	6,058	5,746	5,651
Sundry expenses payable	5,191	5,015	48,435	3,681	4,030	16,518	34,418
	48,002	56,372	103,971	28,905	44,376	52,965	103,546

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)

	Fineco AM Smart Factors World Fund	Global Defence FAM Fund	Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024 USD
	EUR	EUR	EUR	EUR	EUR	EUR	USD
Regulatory fees	6,284	6,195	6,414	6,358	4,249	6,301	6,543
Administration and depositary fees	41,141	11,314	59,091	46,528	23,733	31,938	12,160
Directors' fees	384	44	236	186	94	154	57
Audit fees	5,651	6,784	5,651	5,651	5,746	5,746	(4,027)
Sundry expenses payable	25,654	9,835	39,373	30,827	28,580	16,306	13,303
	79,114	34,172	110,765	89,550	62,402	60,445	28,036

	Target China Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II	Bluestar Global Logistics Index FAM Fund	Fineco AM Euro Inflation- linked Government Bond Fund	ESG Target Global Coupon 2026 FAM Fund III	Ultra Short Term Bond SRI FAM Fund
	EUR	EUR	EUR	USD	EUR	EUR	EUR
Regulatory fees	6,299	5,103	4,836	4,412	4,106	4,127	4,062
Administration and depositary fees	172,282	63,928	119,537	5,795	106,168	70,019	22,568
Directors' fees	838	259	485	32	377	339	365
Audit fees	5,651	5,558	5,558	6,077	5,558	5,685	5,685
Sundry expenses payable	99,210	62,299	105,933	41,875	69,053	55,859	4,476
	284,280	137,147	236,349	58,191	185,262	136,029	37,156

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund	ESG Target Global Coupon 2026 Fineco AM Fund IV	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Regulatory fees	3,929	3,436	3,249	3,101	3,072	3,072	3,072
Administration and depositary fees	7,746	41,838	7,368	16,440	4,178	4,051	4,103
Directors' fees	118	169	35	80	19	19	19
Audit fees	5,761	5,685	5,875	5,875	5,897	5,897	5,897
Sundry expenses payable	3,441	35,274	4,968	5,281	4,204	4,149	4,206
	20,995	86,402	21,495	30,777	17,370	17,188	17,297

	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	ESG Target Global Coupon 2026 Fineco AM Fund V	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	Smart Defence Equity 2028 Fineco AM Fund	Smart Defence Equity 2028 Fineco AM Fund II	Smart Global Defence 2028 Fineco AM Fund	Smart Global Defence 2028 Fineco AM Fund II
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Regulatory fees	3,079	3,145	2,801	2,804	2,228	2,422	2,105
Administration and depositary fees	7,398	58,259	37,758	39,248	18,628	49,240	75,070
Directors' fees	34	237	153	157	73	271	448
Audit fees	5,875	5,685	5,685	5,778	5,875	5,778	5,778
Sundry expenses payable	4,680	44,774	12,070	13,060	21,986	12,446	20,090
	21,066	112,100	58,467	61,047	48,790	70,157	103,491

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund EUR
Regulatory fees	2,246	1,897	1,826	1,267	1,239	1,054	549
Administration and depositary fees	134,883	15,206	57,495	16,596	35,423	8,166	5,703
Directors' fees	795	84	341	48	194	33	18
Audit fees	3,050	3,050	3,050	3,050	3,050	3,328	3,050
Sundry expenses payable	36,469	4,398	16,595	71,350	26,423	2,508	1,643
	177,443	24,635	79,307	92,311	66,329	15,089	10,963
	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR					
Regulatory fees	456	296					
Administration and depositary fees	2,152	4,692					
Directors' fees	6	25					
Audit fees	3,050	3,050					
Sundry expenses payable	1,298	1,581					
	6,962	9,644					

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Regulatory fees	5,094	5,748	5,925	5,559	5,634	5,056	5,159
Administration and depositary fees	9,514	23,394	30,203	8,347	18,769	7,410	17,583
Directors' fees	206	321	462	77	172	178	286
Audit fees	5,358	5,646	6,642	5,364	5,646	5,358	6,304
Sundry expenses payable	4,836	4,803	47,440	3,865	3,780	9,536	17,394
	25,008	39,912	90,672	23,212	34,001	27,538	46,726

	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD
Regulatory fees	5,124	4,998	5,793	5,615	4,974	5,501	5,335
Administration and depositary fees	13,342	5,798	20,416	15,945	8,174	10,701	8,148
Directors' fees	260	117	579	452	217	238	77
Audit fees	6,304	5,090	6,304	6,304	5,358	5,358	5,364
Sundry expenses payable	14,988	6,360	19,697	15,232	13,334	5,852	2,083
	40,018	22,363	52,789	43,548	32,057	27,650	21,007

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022 (continued)

	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Regulatory fees	6,034	6,113	5,589	4,173	3,994	4,505	4,085
Administration and depositary fees	57,836	21,389	40,226	2,891	32,148	23,538	8,315
Directors' fees	953	347	661	24	420	311	253
Audit fees	6,304	7,226	7,226	5,364	7,226	5,966	5,966
Sundry expenses payable	50,786	53,008	77,695	35,475	32,716	31,909	3,956
	121,913	88,083	131,397	47,927	76,504	66,229	22,575

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Regulatory fees	4,014	3,321	2,835	2,441	2,427	2,427	2,427
Administration and depositary fees	3,181	14,392	1,553	3,259	1,000	878	992
Directors' fees	177	141	13	22	8	7	8
Audit fees	5,209	5,966	4,072	4,072	3,858	3,858	3,858
Sundry expenses payable	4,276	13,667	4,816	4,494	4,654	4,650	4,652
	16,857	37,487	13,289	14,288	11,947	11,820	11,937

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022 (continued)	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Regulatory fees	2,432	2,538	1,772	1,781	891	564	313
Administration and depositary fees	1,796	19,679	11,545	12,294	3,920	9,937	8,504
Directors' fees	14	128	40	49	12	28	35
Audit fees	4,072	5,966	5,966	5,043	4,072	5,043	5,043
Sundry expenses payable	4,459	16,302	6,279	8,117	9,362	7,193	4,075
	12,773	44,613	25,602	27,284	18,257	22,765	17,970

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital

The actual value of paid up share capital of the ICAV shall at all times equal to the NAV of the ICAV after deduction of liabilities. The shares ("Shares") of the ICAV shall be divided into share capital of 5,000,000,000,000 Shares of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder there of any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the instrument of incorporation of the ICAV (the "Instrument").

The Instrument empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2023 to 30 June 2023:

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	614,629	12,012
Subscriptions of Shares	55,485	21,103
Redemptions of Shares	(51,488)	(4,134)
End of the period	618,626	28,981
	FAM MSCI World Index Fund Class 'I' Accumulation Shares	FAM MSCI World Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	654,038	42,648
Subscriptions of Shares	25,618	37,612
Redemptions of Shares	(60,841)	(4,952)
End of the period	618,815	75,308
	S&P 500 Index FAM Fund Class 'I' Accumulation shares	S&P 500 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	662,038	59,497
Subscriptions of Shares	64,094	45,629
Redemptions of Shares	(81,788)	(7,909)
End of the period	644,344	97,217

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	252,005	8,076
Subscriptions of Shares	124,498	4,307
Redemptions of Shares	(19,171)	(844)
End of the period	357,332	11,539
	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	635,701	18,252
Subscriptions of Shares	95,203	10,607
Redemptions of Shares	(31,761)	(1,044)
End of the period	699,143	27,815
	Fineco AM Smart Factors Europe Fund Class 'L' Accumulation Shares	Fineco AM Smart Factors Europe Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	551,105	1,896
Subscriptions of Shares	83,213	6,326
Redemptions of Shares	(52,941)	(280)
End of the period	581,377	7,942

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Smart Factors US Fund Class 'L' Accumulation shares	Fineco AM Smart Factors US Fund Class 'A' Accumulation shares	Fineco AM Smart Factors US Fund Class 'J' Accumulation shares
Number of shares outstanding 30 June 2023			
Beginning of the period	851,793	1,258	3,777
Subscriptions of Shares	201,865	1,170	-
Redemptions of Shares	(72,897)	(58)	(61)
End of the period	<u>980,761</u>	<u>2,370</u>	<u>3,716</u>
	Fineco AM Smart Factors World Fund Class 'L' Accumulation shares	Fineco AM Smart Factors World Fund Class 'A' Accumulation shares	
Number of shares outstanding 30 June 2023			
Beginning of the period	907,633	6,475	
Subscriptions of Shares	53,561	4,207	
Redemptions of Shares	(120,426)	(556)	
End of the period	<u>840,768</u>	<u>10,126</u>	
	Global Defence FAM Fund Class 'L' Distribution shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	299,752		
Subscriptions of Shares	-		
Redemptions of Shares	(25,470)		
End of the period	<u>274,282</u>		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Global Defence FAM Fund 2023 Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,623,641
Subscriptions of Shares	-
Redemptions of Shares	(142,277)
End of the period	<u>1,481,364</u>
	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,300,029
Subscriptions of Shares	-
Redemptions of Shares	(92,311)
End of the period	<u>1,207,718</u>
	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	644,906
Subscriptions of Shares	-
Redemptions of Shares	(29,781)
End of the period	<u>615,125</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	911,558
Subscriptions of Shares	-
Redemptions of Shares	(36,816)
End of the period	<u><u>874,742</u></u>
	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	354,705
Subscriptions of Shares	-
Redemptions of Shares	(38,910)
End of the period	<u><u>315,795</u></u>
	Target China Coupon 2026 FAM Fund Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	4,934,964
Subscriptions of Shares	-
Redemptions of Shares	(186,636)
End of the period	<u><u>4,748,328</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2023		
Beginning of the period	1,781,248	
Subscriptions of Shares	-	
Redemptions of Shares	(76,840)	
End of the period	<u>1,704,408</u>	
	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares	
Number of shares outstanding 30 June 2023		
Beginning of the period	3,389,060	
Subscriptions of Shares	-	
Redemptions of Shares	(147,256)	
End of the period	<u>3,241,804</u>	
	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation shares	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	159,086	25,984
Subscriptions of Shares	16,115	12,482
Redemptions of Shares	(3,254)	(2,527)
End of the period	<u>171,947</u>	<u>35,939</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares	Fineco AM Euro Inflation-linked Government Bond Fund Class 'I' Accumulation Shares	FAM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2023			
Beginning of the period	316,373	2,139,781	311,466
Subscriptions of Shares	20,303	1,205,533	23,666
Redemptions of Shares	(38,978)	(83,314)	(28,525)
End of the period	<u>-</u>	<u>3,262,000</u>	<u>306,607</u>
	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	1,945,617		
Subscriptions of Shares	-		
Redemptions of Shares	(77,148)		
End of the period	<u>1,868,469</u>		
	Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	2,355,874		
Subscriptions of Shares	178,580		
Redemptions of Shares	(893,762)		
End of the period	<u>1,640,692</u>		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	791,587
Subscriptions of Shares	127,089
Redemptions of Shares	(383,630)
End of the period	<u>535,046</u>
	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,143,207
Subscriptions of Shares	-
Redemptions of Shares	(96,252)
End of the period	<u>1,046,955</u>
	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	153,260
Subscriptions of Shares	215,974
Redemptions of Shares	(1,158)
End of the period	<u>368,076</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Accumulation shares	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Distribution shares
Number of shares outstanding 30 June 2023			
Beginning of the period	115,599	834	2,513
Subscriptions of Shares	71,830	107	1,108
Redemptions of Shares	(13,309)	(71)	(930)
End of the period	174,120	870	2,691
	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'I' Accumulation shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	98,999		
Subscriptions of Shares	67,271		
Redemptions of Shares	(12,304)		
End of the period	153,966		
	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'I' Accumulation shares	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'J' Distribution shares	
Number of shares outstanding 30 June 2023			
Beginning of the period	86,964	-	
Subscriptions of Shares	53,533	1,069	
Redemptions of Shares	(11,703)	-	
End of the period	128,794	1,069	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	98,513
Subscriptions of Shares	60,018
Redemptions of Shares	(14,138)
End of the period	<u>144,393</u>
	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	182,151
Subscriptions of Shares	121,404
Redemptions of Shares	(36,051)
End of the period	<u>267,504</u>
	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,627,213
Subscriptions of Shares	-
Redemptions of Shares	(73,998)
End of the period	<u>1,553,215</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,025,855
Subscriptions of Shares	-
Redemptions of Shares	(88,585)
End of the period	<u>937,270</u>
	Smart Defence Equity 2028 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	993,998
Subscriptions of Shares	-
Redemptions of Shares	(59,362)
End of the period	<u>934,636</u>
	Smart Defence Equity 2028 Fineco AM Fund II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	612,602
Subscriptions of Shares	-
Redemptions of Shares	(34,788)
End of the period	<u>577,814</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence 2028 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,779,052
Subscriptions of Shares	-
Redemptions of Shares	(57,000)
End of the period	<u>1,722,052</u>

	Smart Global Defence 2028 Fineco AM Fund II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	3,006,933
Subscriptions of Shares	-
Redemptions of Shares	(59,509)
End of the period	<u>2,947,424</u>

	Smart Global Defence 2029 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	6,152,833
Redemptions of Shares	(83,110)
End of the period	<u>6,069,723</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Defence Equity 2029 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	754,480
Redemptions of Shares	(18,616)
End of the period	<u>735,864</u>
	Smart Global Defence 2029 Fineco AM Fund II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	4,024,947
Redemptions of Shares	(38,316)
End of the period	<u>3,986,631</u>
	Smart Global Defence 2026 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,852,005
Redemptions of Shares	(13,854)
End of the period	<u>1,838,151</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence 2029 Fineco AM Fund III Class 'A' Distribution shares	Smart Global Defence 2029 Fineco AM Fund III Class 'A1' Distribution shares			
Number of shares outstanding 30 June 2023					
Beginning of the period	-	-			
Subscriptions of Shares	3,561,876	606,200			
Redemptions of Shares	(19,597)	(1,000)			
End of the period	3,542,279	605,200			
	Fineco AM US Dollar Bond Fund Class 'A' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'L' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'IH' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'JH' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'LH' Accumulation shares
Number of shares outstanding 30 June 2023					
Beginning of the period	-	-	-	-	-
Subscriptions of Shares	14,024	15,117	201,422	2,182	86,802
Redemptions of Shares	(1)	(464)	-	-	(362)
End of the period	14,023	14,653	201,422	2,182	86,440
	Fineco AM US Dollar Bond Fund Class 'JH' Distribution shares				
Number of shares outstanding 30 June 2023					
Beginning of the period	-				
Subscriptions of Shares	404				
Redemptions of Shares	-				
End of the period	404				

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Defence Multi- Strategy 2029 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,720,860
Redemptions of Shares	(3,930)
End of the period	<u><u>1,716,930</u></u>

	Smart Global Defence 2030 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,225,041
Redemptions of Shares	(3,511)
End of the period	<u><u>1,221,530</u></u>

	Smart Defence Progression 2025 Fineco AM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,666,269
Redemptions of Shares	(2,730)
End of the period	<u><u>1,663,539</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2022 to 30 June 2022:

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	623,329	-
Subscriptions of shares	46,534	3,981
Redemptions of shares	(27,080)	(295)
End of the period	642,783	3,686
	FAM MSCI World Index Fund Class 'I' Accumulation shares	FAM MSCI World Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	713,840	-
Subscriptions of shares	10,796	13,676
Redemptions of shares	(44,483)	(79)
End of the period	680,153	13,597
	S&P 500 Index FAM Fund Class 'I' Accumulation shares	S&P 500 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	1,276,748	-
Subscriptions of shares	59,665	14,916
Redemptions of shares	(340,512)	(1,139)
End of the period	995,901	13,777

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	228,375	-
Subscriptions of shares	10,140	3,278
Redemptions of shares	-	(5)
End of the period	<u>238,515</u>	<u>3,273</u>
	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	450,610	-
Subscriptions of shares	140,126	3,672
Redemptions of shares	(18,516)	(6)
End of the period	<u>572,220</u>	<u>3,666</u>
	Smart Factors Europe FAM Fund Class 'L' Accumulation shares	Smart Factors Europe FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	571,822	-
Subscriptions of shares	63,196	1,253
Redemptions of shares	(73,249)	-
End of the period	<u>561,769</u>	<u>1,253</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Factors US FAM Fund Class 'L' Accumulation shares	Smart Factors US FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	655,817	-
Subscriptions of shares	88,645	396
Redemptions of shares	(21,995)	(71)
End of the period	<u>722,467</u>	<u>325</u>
	Smart Factors World FAM Fund Class 'L' Accumulation shares	Smart Factors World FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	693,990	-
Subscriptions of shares	3,236	1,401
Redemptions of shares	(14,905)	-
End of the period	<u>682,321</u>	<u>1,401</u>
	Global Defence FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	360,990	
Subscriptions of shares	-	
Redemptions of shares	(37,019)	
End of the period	<u>323,971</u>	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Global Defence FAM Fund 2023 Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,854,568
Subscriptions of shares	-
Redemptions of shares	(126,845)
End of the period	<u><u>1,727,723</u></u>
	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,493,744
Subscriptions of shares	-
Redemptions of shares	(124,371)
End of the period	<u><u>1,369,373</u></u>
	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	737,924
Subscriptions of shares	-
Redemptions of shares	(50,991)
End of the period	<u><u>686,933</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,020,637
Subscriptions of shares	-
Redemptions of shares	(80,424)
End of the period	<u><u>940,213</u></u>
	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution Shares
Number of shares outstanding 30 June 2022	
Beginning of the period	502,318
Subscriptions of shares	-
Redemptions of shares	(66,898)
End of the period	<u><u>435,420</u></u>
	Target China Coupon 2026 FAM Fund Class 'L' Distribution Shares
Number of shares outstanding 30 June 2022	
Beginning of the period	5,263,775
Subscriptions of shares	-
Redemptions of shares	(187,609)
End of the period	<u><u>5,076,166</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	1,904,004	
Subscriptions of shares	-	
Redemptions of shares	<u>(70,363)</u>	
End of the period	<u>1,833,641</u>	
	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	3,616,810	
Subscriptions of shares	-	
Redemptions of shares	<u>(118,485)</u>	
End of the period	<u>3,498,325</u>	
	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation Shares	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation Shares
Number of shares outstanding 30 June 2022		
Beginning of the period	87,957	-
Subscriptions of shares	37,325	11,903
Redemptions of shares	-	<u>(58)</u>
End of the period	<u>125,282</u>	<u>11,845</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM Euro Inflation- linked Government Bond Fund Class 'I' Accumulation shares	FAM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares	FAM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2022			
Beginning of the period	1,394,035	-	-
Subscriptions of shares	482,164	320,601	299,469
Redemptions of shares	(185,089)	(22,712)	(24,961)
End of the period	1,691,110	297,889	274,508
	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution Shares		
Number of shares outstanding 30 June 2022			
Beginning of the period	-		
Subscriptions of shares	2,066,806		
Redemptions of shares	(66,545)		
End of the period	2,000,261		
	Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares		
Number of shares outstanding 30 June 2022			
Beginning of the period	-		
Subscriptions of shares	1,374,931		
Redemptions of shares	(267,768)		
End of the period	1,107,163		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	1,375,118
Redemptions of shares	(264,137)
End of the period	<u>1,110,981</u>
	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	1,196,333
Redemptions of shares	(8,219)
End of the period	<u>1,188,114</u>
	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	85,879
Redemptions of shares	-
End of the period	<u>85,879</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	72,808
Redemptions of shares	-
End of the period	<u>72,808</u>
	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	59,658
Redemptions of shares	-
End of the period	<u>59,658</u>
	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	59,606
Redemptions of shares	-
End of the period	<u>59,606</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	108,162
Redemptions of shares	-
End of the period	<u><u>108,162</u></u>
	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	85,196
Redemptions of shares	-
End of the period	<u><u>85,196</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares EUR	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares EUR	FAM MSCI World Index Fund Class 'I' Accumulation shares EUR	FAM MSCI World Index Fund Class 'A' Accumulation shares EUR	S&P 500 Index FAM Fund Class 'I' Accumulation shares EUR	S&P 500 Index FAM Fund Class 'A' Accumulation shares EUR	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares EUR
NAV at 30 June 2023	84,932,616	2,940,143	96,783,329	7,643,912	110,815,503	9,988,522	39,245,305
NAV at 31 December 2022	76,229,017	1,100,819	90,943,563	3,848,166	99,653,108	5,350,622	27,541,854
NAV at 30 June 2022	75,896,271	321,614	93,822,952	1,217,079	149,933,036	1,238,999	27,254,581
NAV per share at 30 June 2023	137.2923	101.4520	156.4010	101.5019	171.9819	102.7450	109.8287
NAV per share at 31 December 2022	124.0244	91.6434	139.0495	90.2301	150.5249	89.9304	109.2911
NAV per share at 30 June 2022	118.0744	87.2498	137.9438	89.5116	150.5502	89.9348	114.2679
	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares EUR	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares EUR	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares EUR	Fineco AM Smart Factors Europe Fund Class 'L' Accumulation shares EUR	Fineco AM Smart Factors Europe Fund Class 'A' Accumulation shares EUR	Fineco AM Smart Factors US Fund Class 'L' Accumulation shares EUR	Fineco AM Smart Factors US Fund Class 'A' Accumulation shares EUR
NAV at 30 June 2023	1,043,461	73,468,448	2,446,581	69,201,952	868,991	133,212,169	250,810
NAV at 31 December 2022	726,675	65,283,754	1,568,973	58,864,312	186,166	102,102,301	117,457
NAV at 30 June 2022	307,770	61,972,435	332,382	58,012,006	118,922	86,949,862	30,502
NAV per share at 30 June 2023	90.4267	105.0837	87.9609	119.0310	109.4188	135.8253	105.8076
NAV per share at 31 December 2022	89.9752	102.6958	85.9616	106.8115	98.1735	119.8676	93.3982
NAV per share at 30 June 2022	94.0372	108.3018	90.6586	103.2667	94.9022	120.3514	93.7540

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Smart Factors US Fund Class 'J' Accumulation shares EUR	Fineco AM Smart Factors World Fund Class 'L' Accumulation shares EUR	Fineco AM Smart Factors World Fund Class 'A' Accumulation shares EUR	Global Defence FAM Fund Class 'L' Distribution shares EUR	Global Defence FAM Fund 2023 Class 'L' Distribution shares EUR	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares EUR	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares EUR
NAV at 30 June 2023	40,763,329	108,451,558	1,068,843	27,060,866	146,778,716	118,833,094	60,535,934
NAV at 31 December 2022	36,633,256	104,924,385	612,371	30,672,477	160,338,670	126,084,294	62,122,185
NAV at 30 June 2022	-	78,783,825	132,346	33,183,732	170,053,953	133,950,399	66,163,197
NAV per share at 30 June 2023	10,969.5406	128.9911	105.5495	98.6608	99.0830	98.3950	98.4120
NAV per share at 31 December 2022	9,698.9144	115.6022	94.5811	102.3262	98.7525	96.9858	96.3275
NAV per share at 30 June 2022	-	115.4645	94.4625	102.4280	98.4270	97.8190	96.3170

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares EUR	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution shares USD	Target China Coupon 2026 FAM Fund Class 'L' Distribution shares EUR	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares EUR	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares EUR	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation shares EUR	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation shares EUR
NAV at 30 June 2023	82,808,461	29,584,379	426,329,438	167,943,969	313,448,122	14,320,166	3,379,028
NAV at 31 December 2022	85,039,854	32,288,762	457,053,861	168,786,501	315,991,908	12,086,828	2,228,338
NAV at 30 June 2022	88,075,108	38,743,232	492,771,573	176,832,252	330,275,480	10,163,199	1,083,396
NAV per share at 30 June 2023	94.6660	93.6820	89.7850	98.5350	96.6890	83.2822	94.0217
NAV per share at 31 December 2022	93.2907	91.0299	92.6154	94.7574	93.2390	75.9766	85.7578
NAV per share at 30 June 2022	93.6760	88.9790	97.0760	96.4380	94.4100	81.1223	91.4676

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Euro Inflation- linked Government Bond Fund Class 'P' Accumulation shares EUR	Fineco AM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares EUR	Fineco AM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares EUR	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution shares EUR	Ultra Short Term Bond SRI FAM Fund Class 'P' Accumulation shares EUR	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'P' Accumulation shares EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares EUR
NAV at 30 June 2023	302,162,803	27,679,001	28,693,621	182,886,195	166,624,774	54,514,808	105,038,121
NAV at 31 December 2022	193,382,026	28,817,934	28,492,341	186,308,244	235,688,239	79,380,294	112,852,565
NAV at 30 June 2022	158,767,892	28,306,171	26,137,234	192,591,968	109,943,284	109,520,148	117,569,340
NAV per share at 30 June 2023	92.6312	92.9769	93.5843	97.8800	101.5576	101.8881	100.3270
NAV per share at 31 December 2022	90.3747	91.0885	91.4782	95.7580	100.0428	100.2799	98.7160
NAV per share at 30 June 2022	93.8838	95.0225	95.2147	96.2830	99.3018	98.5797	98.9545

	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Distribution shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'J' Distribution shares EUR
NAV at 30 June 2023	34,996,056	17,148,396	8,476,034	26,751,451	15,062,097	12,598,409	10,715,385
NAV at 31 December 2022	14,065,455	11,339,768	8,094,133	24,880,381	9,597,721	8,342,462	-
NAV at 30 June 2022	8,206,481	7,340,221	-	-	6,070,786	5,388,397	-
NAV per share at 30 June 2023	95.0783	98.4858	9,742.5675	9,940.2581	97.8275	97.8183	10,023.7462
NAV per share at 31 December 2022	91.7751	98.0958	9,705.1953	9,899.7904	96.9477	95.9302	-
NAV per share at 30 June 2022	95.5586	100.8161	-	-	101.7598	102.4001	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares EUR	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund Class 'L' Distribution shares EUR	Smart Defence Equity 2028 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Defence Equity 2028 Fineco AM Fund II Class 'A' Distribution shares EUR	Smart Global Defence 2028 Fineco AM Fund Class 'A' Distribution shares EUR
NAV at 30 June 2023	14,145,941	25,490,230	151,125,705	92,997,890	98,734,200	57,410,355	174,194,122
NAV at 31 December 2022	9,331,851	16,526,301	155,408,710	102,591,631	100,143,441	59,421,935	176,993,579
NAV at 30 June 2022	6,137,164	11,192,285	8,519,648	-	-	-	-
NAV per share at 30 June 2023	97.9681	95.2892	97.2986	99.2221	105.6392	99.3579	101.1550
NAV per share at 31 December 2022	94.7271	90.7284	95.5060	100.0060	100.7481	96.9992	99.4876
NAV per share at 30 June 2022	102.9622	103.4771	100.0000	-	-	-	-

	Smart Global Defence 2028 Fineco AM Fund II Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Defence Equity 2029 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund II Class 'A' Distribution shares EUR	Smart Global Defence 2026 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund III Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund III Class 'A1' Distribution shares EUR
NAV at 30 June 2023	295,506,207	601,081,367	70,067,585	395,903,101	181,989,566	349,127,333	59,664,267
NAV at 31 December 2022	300,693,303	-	-	-	-	-	-
NAV at 30 June 2022	-	-	-	-	-	-	-
NAV per share at 30 June 2023	100.2591	99.0295	95.2182	99.3077	99.0068	98.5601	98.5860
NAV per share at 31 December 2022	100.0000	-	-	-	-	-	-
NAV per share at 30 June 2022	-	-	-	-	-	-	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM US Dollar Bond Fund Class 'A' Accumulation shares EUR	Fineco AM US Dollar Bond Fund Class 'L' Accumulation shares EUR	Fineco AM US Dollar Bond Fund Class 'IH' Accumulation shares EUR	Fineco AM US Dollar Bond Fund Class 'JH' Accumulation shares EUR	Fineco AM US Dollar Bond Fund Class 'LH' Accumulation shares EUR	Fineco AM US Dollar Bond Fund Class 'JH' Distribution shares EUR	Smart Defence Multi-Strategy 2029 Fineco AM Fund Class 'A' Distribution shares EUR
NAV at 30 June 2023	1,392,371	1,456,044	19,707,665	21,348,987	8,464,138	3,952,792	171,692,962
NAV at 31 December 2022	-	-	-	-	-	-	-
NAV at 30 June 2022	-	-	-	-	-	-	-
NAV per share at 30 June 2023	99.2913	99.3653	97.8426	9,784.1340	97.9195	9,784.1344	100.0000
NAV per share at 31 December 2022	-	-	-	-	-	-	-
NAV per share at 30 June 2022	-	-	-	-	-	-	-

	Smart Global Defence 2030 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Defence Progression 2025 Fineco AM Fund Class 'A' Accumulation shares EUR
NAV at 30 June 2023	122,152,957	166,353,898
NAV at 31 December 2022	-	-
NAV at 30 June 2022	-	-
NAV per share at 30 June 2023	100.0000	100.0000
NAV per share at 31 December 2022	-	-
NAV per share at 30 June 2022	-	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

8. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT"), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Firm is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee.

The directors' fees charged for the period amounted to €9,520 (30 June 2022: €2,839) in respect of the Sub-Funds presented. The directors' fees payable as at 30 June 2023 was €8,599 (31 December 2022: €7,221) in respect of the Sub-Funds presented.

9. Administration Fees and Depositary Fees

The Manager and the Administrator entered into an administration agreement which is applicable for a three year period, effective 1 October 2020. The annual fee, payable out of the assets of the relevant Sub-Fund, is at a maximum rate of 0.05% (plus VAT, if any) and is a combined fee which includes both the fee of the Administrator and the fee of the Depositary. This fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

The Administrator is also entitled to be reimbursed for all agreed registration and transaction fees and out of pocket expenses (plus VAT thereon, if any) properly incurred by it in the performance of its duties and responsibilities under the Administration Agreement.

30 June 2023		Administration fees and Depositary fees	Administration fees and Depositary fees payable
STOXX Europe 600 Index FAM Fund	EUR	21,144	30,666
FAM MSCI World Index Fund	USD	25,932	38,109
S&P 500 Index FAM Fund	USD	28,955	42,337
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	6,870	12,202
FAM MSCI Emerging Markets Index Fund	USD	15,571	27,215
Fineco AM Smart Factors Europe Fund	EUR	16,800	24,216
Fineco AM Smart Factors US Fund	EUR	39,102	56,693
Fineco AM Smart Factors World Fund	EUR	27,792	41,141
Global Defence FAM Fund	EUR	6,422	11,314
Global Defence FAM Fund 2023	EUR	38,521	59,091
Smart Global Defence FAM Fund 2023	EUR	30,434	46,528
Smart Global Defence FAM Fund 2023 II	EUR	15,416	23,733
Smart Global Defence FAM Fund 2024	EUR	21,092	31,938
Smart Global Defence FAM Fund 2024 USD	USD	7,894	12,160
Target China Coupon 2026 FAM Fund	EUR	114,263	172,282
ESG Target Global Coupon 2026 FAM Fund	EUR	42,385	63,928
ESG Target Global Coupon 2026 FAM Fund II	EUR	79,143	119,537
Bluestar Global Logistics Index FAM Fund	USD	4,070	5,795
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	74,000	106,168
ESG Target Global Coupon 2026 FAM Fund III	EUR	46,326	70,019
Ultra Short Term Bond SRI FAM Fund	EUR	14,243	22,568
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	4,554	7,746
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	27,440	41,838
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	5,814	7,368

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fee (continued)

30 June 2023 (continued)

		Administration fees and Depositary fees	Administration fees and Depositary fees payable
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	13,181	16,440
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	3,177	4,178
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	3,173	4,051
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	3,111	4,103
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	5,602	7,398
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	38,580	58,259
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	25,145	37,758
Smart Defence Equity 2028 Fineco AM Fund	EUR	25,779	39,248
Smart Defence Equity 2028 Fineco AM Fund II	EUR	14,708	18,628
Smart Global Defence 2028 Fineco AM Fund	EUR	38,580	49,240
Smart Global Defence 2028 Fineco AM Fund II	EUR	66,189	75,070
Smart Global Defence 2029 Fineco AM Fund	EUR	134,883	134,883
Smart Defence Equity 2029 Fineco AM Fund	EUR	15,206	15,206
Smart Global Defence 2029 Fineco AM Fund II	EUR	57,495	57,495
Smart Global Defence 2026 Fineco AM Fund	EUR	16,596	16,596
Smart Global Defence 2029 Fineco AM Fund III	EUR	35,423	35,423
Fineco AM US Dollar Bond Fund	USD	8,166	8,166
Smart Defence Multi-Strategy 2029 Fineco AM Fund	EUR	5,703	5,703
Smart Global Defence 2030 Fineco AM Fund	EUR	2,152	2,152
Smart Defence Progression 2025 Fineco AM Fund	EUR	4,692	4,692
		30 June 2022	31 December 2022
		Administration fees and Depositary fees	Administration fees and Depositary fees payable
STOXX Europe 600 Index FAM Fund	EUR	20,338	9,514
FAM MSCI World Index Fund	USD	26,486	23,394
S&P 500 Index FAM Fund	USD	54,558	30,203
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	7,666	8,347
FAM MSCI Emerging Markets Index Fund	USD	11,974	18,769
Fineco AM Smart Factors Europe Fund	EUR	15,894	7,410
Fineco AM Smart Factors US Fund	EUR	21,822	17,583
Fineco AM Smart Factors World Fund	EUR	21,263	13,342
Global Defence FAM Fund	EUR	9,467	5,798
Global Defence FAM Fund 2023	EUR	44,798	20,416
Smart Global Defence FAM Fund 2023	EUR	35,032	15,945
Smart Global Defence FAM Fund 2023 II	EUR	17,229	8,174
Smart Global Defence FAM Fund 2024	EUR	19,984	10,701
Smart Global Defence FAM Fund 2024 USD	USD	10,601	8,148
Target China Coupon 2026 FAM Fund	EUR	91,406	57,836
ESG Target Global Coupon 2026 FAM Fund	EUR	45,540	21,389

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fee (continued)

30 June 2023		30 June 2022 Administration fees and Depositary fees	31 December 2022 Administration fees and Depositary fees payable
ESG Target Global Coupon 2026 FAM Fund II	EUR	84,889	40,226
Bluestar Global Logistics Index FAM Fund	USD	2,639	2,891
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	47,535	32,148
ESG Target Global Coupon 2026 FAM Fund III	EUR	35,131	23,538
Ultra Short Term Bond SRI FAM Fund	EUR	6,399	8,315
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	10,646	3,181
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	9,227	14,392
Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund	EUR	441	1,553
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	129	3,259
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	110	1,000
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	97	878
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	110	992
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	200	1,796
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	160	19,679
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	-	11,545
Smart Defence Equity 2028 Fineco AM Fund	EUR	-	12,294
Smart Defence Equity 2028 Fineco AM Fund II	EUR	-	3,920
Smart Global Defence 2028 Fineco AM Fund	EUR	-	9,937
Smart Global Defence 2028 Fineco AM Fund II	EUR	-	8,504

10. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Directors of the ICAV are considered related parties. Details of Directors' fees charged during the period are disclosed in Note 8.

Mr. Fabio Melisso and Mr. Jim Finn (Independent director) are directors of the Manager and Mr. Ciaran Brady and Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

Sub-Funds of Core Series and FAM Evolution ICAV, which are also managed by the Manager, have made investments in the ICAV during the period. There were no other agreements entered into by the ICAV with either Core Series or FAM Evolution ICAV during the period.

The Investment Manager waived receipt of their management fee from ESG Target Global Coupon 2026 Fineco AM Fund V and ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund from launch date.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Connected Persons

In accordance with the requirements of the UCITS Regulations, all transactions carried out with the ICAV by the promoter, manager, trustee, investment adviser and associates/group companies ("connected persons") must be carried out as if negotiated at arm's length and be in the best interests of shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the UCITS Regulations are applied to all transactions with connected parties and transactions with connected parties entered into during the period complied with the obligations set out in the UCITS Regulations.

Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Sub-Fund supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account. These disclosed fees are the maximum charges capped as per the prospectus and actual fees charged may be lower.

		30 June 2023	30 June 2023	Rates
		Management	Management fees	(up to)
		fees	payable	
STOXX Europe 600 Index FAM Fund	EUR	99,752	34,286	2.25%
FAM MSCI World Index Fund	USD	136,325	47,012	2.25%
S&P 500 Index FAM Fund	USD	142,530	49,648	2.25%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	35,742	12,989	2.25%
FAM MSCI Emerging Markets Index Fund	USD	86,972	29,804	2.25%
Smart Factors Europe FAM Fund	EUR	169,136	58,844	0.80%
Smart Factors US FAM Fund	EUR	421,884	139,188	0.80%
Smart Factors World FAM Fund	EUR	279,436	94,837	0.80%
Global Defence FAM Fund	EUR	172,660	55,505	2.00%
Global Defence FAM Fund 2023	EUR	536,784	175,234	3.00%
Smart Global Defence FAM Fund 2023	EUR	272,398	89,794	2.00%
Smart Global Defence FAM Fund 2023 II	EUR	137,312	45,600	2.00%
Smart Global Defence FAM Fund 2024	EUR	645,421	62,653	2.00%
Smart Global Defence FAM Fund 2024 USD	USD	305,752	30,135	2.00%
Target China Coupon 2026 FAM Fund	EUR	3,440,102	1,183,650	2.30%
ESG Target Global Coupon 2026 FAM Fund	EUR	1,203,143	192,685	2.30%
ESG Target Global Coupon 2026 FAM Fund II	EUR	2,210,915	733,008	2.30%
Bluestar Global Logistics Index FAM Fund	USD	35,920	12,534	1.30%
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	790,259	302,747	2.00%
ESG Target Global Coupon 2026 FAM Fund III	EUR	1,418,534	471,964	2.30%
Ultra Short Term Bond SRI FAM Fund	EUR	66,610	19,295	0.75%
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	42,968	12,282	0.75%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	791,793	277,376	2.30%
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	29,156	13,623	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	71,151	23,544	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	15,928	5,994	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	15,974	7,278	1.00%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2023	30 June 2023	Rates
		Management	Management fees	(up to)
		fees	payable	
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	15,590	5,638	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	28,072	10,049	1.00%
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	1,041,315	343,824	2.30%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	698,572	219,059	2.30%
Smart Defence Equity 2028 Fineco AM Fund	EUR	612,481	202,939	2.00%
Smart Defence Equity 2028 Fineco AM Fund II	EUR	323,917	117,147	2.30%
Smart Global Defence 2028 Fineco AM Fund	EUR	768,702	277,739	2.00%
Smart Global Defence 2028 Fineco AM Fund II	EUR	1,393,713	461,417	2.00%
Smart Global Defence 2029 Fineco AM Fund	EUR	2,562,960	468,966	2.00%
Smart Defence Equity 2029 Fineco AM Fund	EUR	364,766	156,192	1.20%
Smart Global Defence 2029 Fineco AM Fund II	EUR	1,162,882	624,539	2.20%
Smart Global Defence 2026 Fineco AM Fund	EUR	333,457	313,566	2.20%
Smart Global Defence 2029 Fineco AM Fund III	EUR	349,606	687,004	2.20%
Fineco AM US Dollar Bond Fund	USD	65,201	52,685	2.20%
Smart Defence Multi-Strategy 2029 Fineco AM Fund	EUR	107,322	107,322	1.20%
Smart Global Defence 2030 Fineco AM Fund	EUR	44,461	44,461	2.00%
Smart Defence Progression 2025 Fineco AM Fund	EUR	67,778	67,778	1.20%
		30 June 2022	31 December 2022	
		Management	Management fees	Rates
		fees	payable	(up to)
STOXX Europe 600 Index FAM Fund	EUR	110,114	14,911	0.30%
FAM MSCI World Index Fund	USD	184,942	21,192	2.25%
S&P 500 Index FAM Fund	USD	333,792	21,635	0.30%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	34,195	5,035	2.25%
FAM MSCI Emerging Markets Index Fund	USD	70,655	12,976	2.25%
Smart Factors Europe FAM Fund	EUR	159,051	24,653	0.50%
Smart Factors US FAM Fund	EUR	218,100	88,439	0.50%
Smart Factors World FAM Fund	EUR	212,453	44,436	0.50%
Global Defence FAM Fund	EUR	184,955	30,466	1.20%
Global Defence FAM Fund 2023	EUR	514,530	92,623	0.70%
Smart Global Defence FAM Fund 2023	EUR	257,774	46,860	0.45%
Smart Global Defence FAM Fund 2023 II	EUR	126,942	23,192	0.45%
Smart Global Defence FAM Fund 2024	EUR	170,551	31,918	0.45%
Smart Global Defence FAM Fund 2024 USD	USD	101,638	16,106	0.60%
Target China Coupon 2026 FAM Fund	EUR	2,789,777	533,861	1.40%
ESG Target Global Coupon 2026 FAM Fund	EUR	938,082	176,587	1.25%
ESG Target Global Coupon 2026 FAM Fund II	EUR	2,120,468	369,652	1.40%
Bluestar Global Logistics Index FAM Fund	USD	21,184	5,049	0.40%
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	500,100	120,659	1.25%
ESG Target Global Coupon 2026 FAM Fund III	EUR	763,594	209,632	1.35%
Ultra Short Term Bond SRI FAM Fund	EUR	30,043	13,743	0.07%
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	60,045	9,333	0.14%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	157,434	128,058	1.35%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2022 Management fees	31 December 2022 Management fees payable	Rates (up to)
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	2,204	2,820	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	643	5,598	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	547	1,857	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	484	1,624	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	550	1,830	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	1,000	3,335	0.25%
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	-	174,800	1.35%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	-	199,746	1.35%
Smart Defence Equity 2028 Fineco AM Fund	EUR	-	101,307	1.20%
Smart Defence Equity 2028 Fineco AM Fund II	EUR	-	127,331	1.20%
Smart Global Defence 2028 Fineco AM Fund	EUR	-	254,039	1.20%
Smart Global Defence 2028 Fineco AM Fund II	EUR	-	179,522	1.20%

As at 30 June 2023 and 31 December 2022, the Manager has the following investments in the Sub-Funds:

30 June 2023			Share Class	No. of Shares	Amount Share Class Ccy	Amount Sub-Fund Ccy
Sub-Fund	Sub-Fund Ccy	Share Class	Ccy			
Fineco AM Smart Factors US Fund	EUR	Class A Accumulation Shares	EUR	1	106	106

31 December 2022			Share Class	No. of Shares	Amount Share Class Ccy	Amount Sub-Fund Ccy
Sub-Fund	Sub-Fund Ccy	Share Class	Ccy			
Fineco AM Smart Factors US Fund	EUR	Class A Accumulation Shares	EUR	1	93	93

Receivables from the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, has decided to cover certain expenses for the following Sub-Funds as disclosed in the table below:

		30 June 2023 Receivable from the Manager (Other Income)	30 June 2023 Receivable from the Manager (Other Assets)
Global Defence FAM Fund	EUR	-	5,697
Smart Global Defence FAM Fund 2023	EUR	26,652	75,155
Smart Global Defence FAM Fund 2023 II	EUR	18,174	58,517
Smart Global Defence FAM Fund 2024	EUR	21,817	67,049
Smart Global Defence FAM Fund 2024 USD	USD	9,507	37,729

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Receivables from the Manager (continued)

		30 June 2023	30 June 2023
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
Smart Defence Equity 2028 Fineco AM Fund II	EUR	11,132	10,895
Bluestar Global Logistics Index FAM Fund	USD	(30,370)	24,462
ESG Target Global Coupon 2026 FAM Fund III	EUR	17,567	17,567
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	9,795	21,740
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	10,846	21,874
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	9,504	20,395
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	9,443	20,328
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	9,457	20,347
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	10,083	21,012
Smart Global Defence 2028 Fineco AM Fund	EUR	16,658	16,658
Smart Global Defence 2028 Fineco AM Fund II	EUR	21,434	21,434
Smart Global Defence 2029 Fineco AM Fund	EUR	29,244	27,551
Smart Global Defence 2029 Fineco AM Fund II	EUR	15,174	15,174
Smart Global Defence 2026 Fineco AM Fund	EUR	9,189	2,238
Smart Global Defence 2029 Fineco AM Fund III	EUR	22,469	16,133
Smart Global Defence 2030 Fineco AM Fund	EUR	4,410	4,410
Smart Defence Progression 2025 Fineco AM Fund	EUR	5,418	5,418
		30 June 2022	31 December 2022
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
STOXX Europe 600 Index FAM Fund	EUR	2	113
FAM MSCI World Index Fund	USD	27	341
S&P 500 Index FAM Fund	USD	-	368
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	15	291
FAM MSCI Emerging Markets Index Fund	USD	8	216
Global Defence FAM Fund	EUR	-	5,697
Global Defence FAM Fund 2023	EUR	-	8,605
Smart Global Defence FAM Fund 2023	EUR	-	48,502
Smart Global Defence FAM Fund 2023 II	EUR	-	40,343
Smart Global Defence FAM Fund 2024	EUR	-	49,513
Smart Global Defence FAM Fund 2024 USD	USD	-	28,222
Bluestar Global Logistics Index FAM Fund	USD	-	12,093
ESG Target Global Coupon 2026 FAM Fund III	EUR	-	17,567
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	-	12,182
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	1,981	11,945

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Receivables from the Manager (continued)

		30 June 2022 Receivable from the Manager (Other Income)	31 December 2022 Receivable from the Manager (Other Assets)
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	607	11,029
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	606	10,891
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	605	10,885
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	606	10,890
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	610	10,930
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	-	12,436
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	-	15,867
Smart Defence Equity 2028 Fineco AM Fund	EUR	-	9,764

11. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The ICAV recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. There were no transfers between levels for the period ended 30 June 2023 and year ended 31 December 2022.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 30 June 2023:

STOXX Europe 600 Index FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	85,253,836	-	-	85,253,836
<i>Derivative Instruments</i>				
Total return swaps	-	1,908,825	-	1,908,825
	85,253,836	1,908,825	-	87,162,661

FAM MSCI World Index Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	110,739,213	-	-	110,739,213
<i>Derivative Instruments</i>				
Total return swaps	-	2,557,866	-	2,557,866
	110,739,213	2,557,866	-	113,297,079

S&P 500 Index FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	129,304,352	-	-	129,304,352
<i>Derivative Instruments</i>				
Total return swaps	-	1,939,415	-	1,939,415
	129,304,352	1,939,415	-	131,243,767

FAM MSCI AC Asia Pacific Ex Japan Index Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	43,281,017	-	-	43,281,017
<i>Derivative Instruments</i>				
Total return swaps	-	260,394	-	260,394
	43,281,017	260,394	-	43,541,411

FAM MSCI Emerging Markets Index Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	81,918,655	-	-	81,918,655
<i>Derivative Instruments</i>				
Total return swaps	-	529,575	-	529,575
	81,918,655	529,575	-	82,448,230

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Smart Factors Europe Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	69,507,188	-	-	69,507,188
<i>Derivative Instruments</i>				
Total return swaps	-	784,719	-	784,719
	69,507,188	784,719	-	70,291,907
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(124,821)	-	(124,821)
	-	(124,821)	-	(124,821)
Fineco AM Smart Factors US Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	170,456,627	-	-	170,456,627
<i>Derivative Instruments</i>				
Total return swaps	-	4,467,344	-	4,467,344
	170,456,627	4,467,344	-	174,923,971
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(782,051)	-	(782,051)
	-	(782,051)	-	(782,051)
Fineco AM Smart Factors World Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	108,610,402	-	-	108,610,402
<i>Derivative Instruments</i>				
Total return swaps	-	1,871,402	-	1,871,402
	108,610,402	1,871,402	-	110,481,804
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(536,267)	-	(536,267)
	-	(536,267)	-	(536,267)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global Defence FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	28,547,469	-	28,547,469
	-	28,547,469	-	28,547,469
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(1,818,923)	-	(1,818,923)
	-	(1,818,923)	-	(1,818,923)
Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	173,527,365	-	173,527,365
<i>Derivative Instruments</i>				
Credit default swaps	-	8,855,094	-	8,855,094
	-	182,382,459	-	182,382,459
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(38,173,019)	-	(38,173,019)
	-	(38,173,019)	-	(38,173,019)
Smart Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	116,774,655	-	116,774,655
<i>Derivative Instruments</i>				
Interest rate swaps	-	1,586,279	-	1,586,279
Credit default swaps	-	21,911,385	-	21,911,385
	-	140,272,319	-	140,272,319
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(23,724,231)	-	(23,724,231)
	-	(23,724,231)	-	(23,724,231)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence FAM Fund 2023 II	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	64,452,077	-	64,452,077
<i>Derivative Instruments</i>				
Credit default swaps	-	7,148,206	-	7,148,206
	-	71,600,283	-	71,600,283
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(12,444,069)	-	(12,444,069)
	-	(12,444,069)	-	(12,444,069)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	94,454,095	-	94,454,095
<i>Derivative Instruments</i>				
Credit default swaps	-	8,721,864	-	8,721,864
	-	103,175,959	-	103,175,959
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(22,380,577)	-	(22,380,577)
	-	(22,380,577)	-	(22,380,577)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	30,912,368	-	30,912,368
<i>Derivative Instruments</i>				
Credit default swaps	-	3,755,577	-	3,755,577
	-	34,667,945	-	34,667,945
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(5,512,034)	-	(5,512,034)
	-	(5,512,034)	-	(5,512,034)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Target China Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	447,040,365	-	-	447,040,365
<i>Derivative Instruments</i>				
Total return swaps	-	15,543,201	-	15,543,201
Credit default swaps	-	332,494	-	332,494
	447,040,365	15,875,695	-	462,916,060
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(36,297,518)	-	(36,297,518)
Credit default swaps	-	(946,224)	-	(946,224)
	-	(37,243,742)	-	(37,243,742)
	Financial Assets at Fair Value as of 30 June 2023			
ESG Target Global Coupon 2026 FAM Fund	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	159,004,281	-	-	159,004,281
<i>Derivative Instruments</i>				
Total return swaps	-	7,408,786	-	7,408,786
Credit default swaps	-	237,313	-	237,313
	159,004,281	7,646,099	-	166,650,380
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Credit default swaps	-	(67,990)	-	(67,990)
	-	(67,990)	-	(67,990)
	Financial Assets at Fair Value as of 30 June 2023			
ESG Target Global Coupon 2026 FAM Fund II	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	302,583,438	-	-	302,583,438
<i>Derivative Instruments</i>				
Total return swaps	-	12,141,644	-	12,141,644
Credit default swaps	-	398,426	-	398,426
	302,583,438	12,540,070	-	315,123,508

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund II (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(4,546,769)	-	(4,546,769)
Credit default swaps	-	(248,307)	-	(248,307)
	-	(4,795,076)	-	(4,795,076)

Bluestar Global Logistics Index FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	19,071,285	-	-	19,071,285
<i>Derivative Instruments</i>				
Total return swaps	-	329,849	-	329,849
	19,071,285	329,849	-	19,401,134

Fineco AM Euro Inflation-linked Government Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	350,613,165	-	350,613,165
<i>Money Market Instruments</i>				
Treasury bills	291,381	-	-	291,381
<i>Derivative Instruments</i>				
Futures contracts	1,666,395	-	-	1,666,395
Forward currency contracts	-	99,215	-	99,215
	1,957,776	350,712,380	-	352,670,156

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(2,678,188)	-	-	(2,678,188)
Forward currency contracts	-	(189,139)	-	(189,139)
	(2,678,188)	(189,139)	-	(2,867,327)

ESG Target Global Coupon 2026 FAM Fund III

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	174,713,140	-	-	174,713,140
<i>Derivative Instruments</i>				
Total return swaps	-	5,964,795	-	5,964,795
Credit default swaps	-	128,836	-	128,836
	174,713,140	6,093,631	-	180,806,771

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund III (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Credit default swaps	-	309,244	-	309,244
	-	309,244	-	309,244

Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	104,874,882	-	104,874,882
<i>Money Market Instruments</i>				
Treasury bills	56,406,948	-	-	56,406,948
<i>Derivative Instruments</i>				
Futures contracts	28,275	-	-	28,275
Interest rate swaps	-	1,624,457	-	1,624,457
	56,435,223	106,499,339	-	162,934,562

Enhanced Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	49,080,950	-	49,080,950
<i>Derivative Instruments</i>				
Futures contracts	46,490	-	-	46,490
Interest rate swaps	-	968,156	-	968,156
	46,490	50,049,106	-	50,095,596

ESG Target Global Coupon 2026 Fineco AM Fund IV

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	98,972,147	-	-	98,972,147
<i>Derivative Instruments</i>				
Total return swaps	-	5,211,942	-	5,211,942
Credit default swaps	-	450,574	-	450,574
	98,972,147	5,662,516	-	104,634,663

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	34,788,972	-	34,788,972
	-	34,788,972	-	34,788,972

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	51,923,900	-	51,923,900
	-	51,923,900	-	51,923,900

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(7,600)	-	-	(7,600)
	(7,600)	-	-	(7,600)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	14,801,355	-	14,801,355
<i>Money Market Instruments</i>				
Treasury bills	116,515	-	-	116,515
	116,515	14,801,355	-	14,917,870

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	23,022,865	-	23,022,865
<i>Money Market Instruments</i>				
Treasury bills	112,631	-	-	112,631
	112,631	23,022,865	-	23,135,496

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	14,014,147	-	14,014,147
<i>Money Market Instruments</i>				
Treasury bills	27,187	-	-	27,187
	27,187	14,014,147	-	14,041,334

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	24,924,562	-	24,924,562
<i>Money Market Instruments</i>				
Treasury bills	250,096	-	-	250,096
	250,096	24,924,562	-	25,174,658

ESG Target Global Coupon 2026 Fineco AM Fund V

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	134,337,147	-	-	134,337,147
<i>Derivative Instruments</i>				
Total return swaps	-	29,138,597	-	29,138,597
	134,337,147	29,138,597	-	163,475,744

Financial Liabilities at Fair Value as of 30 June 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
	Financial liabilities			
<i>Derivative Instruments</i>				
Total return swaps	-	(12,824,163)	-	(12,824,163)
Credit default swaps	-	(1,685,137)	-	(1,685,137)
	-	(14,509,300)	-	(14,509,300)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial Assets				
<i>Transferable Securities</i>				
Equities	91,085,106	-	-	91,085,106
<i>Derivative Instruments</i>				
Total return swaps	-	3,575,178	-	3,575,178
Credit default swaps	-	1,551,419	-	1,551,419
	91,085,106	5,126,597	-	96,211,703

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(2,315,118)	-	(2,315,118)
	-	(2,315,118)	-	(2,315,118)

Smart Defence Equity 2028 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	111,548,947	-	111,548,947
<i>Derivative Instruments</i>				
Option contracts	-	14,601,232	-	14,601,232
Credit default swaps	-	10,029,274	-	10,029,274
	-	136,179,453	-	136,179,453

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(38,863,002)	-	(38,863,002)
	-	(38,863,002)	-	(38,863,002)

Smart Defence Equity 2028 Fineco AM Fund II

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	69,678,409	-	69,678,409
<i>Derivative Instruments</i>				
Option contracts	-	5,247,155	-	5,247,155
Credit default swaps	-	6,479,381	-	6,479,381
	-	81,404,945	-	81,404,945

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(24,722,142)	-	(24,722,142)
	-	(24,722,142)	-	(24,722,142)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence 2028 Fineco AM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	172,904,116	-	172,904,116
<i>Derivative Instruments</i>				
Credit default swaps	-	49,366,896	-	49,366,896
	-	222,271,012	-	222,271,012
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(50,867,438)	-	(50,867,438)
	-	(50,867,438)	-	(50,867,438)
Smart Global Defence 2028 Fineco AM Fund II	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	275,903,503	-	275,903,503
<i>Derivative Instruments</i>				
Credit default swaps	-	101,282,971	-	101,282,971
	-	377,186,474	-	377,186,474
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(91,284,471)	-	(91,284,471)
	-	(91,284,471)	-	(91,284,471)
Smart Global Defence 2029 Fineco AM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	649,620,321	-	649,620,321
<i>Derivative Instruments</i>				
Credit default swaps	-	125,307,723	-	125,307,723
	-	774,928,044	-	774,928,044
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(188,834,758)	-	(188,834,758)
	-	(188,834,758)	-	(188,834,758)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Defence Equity 2029 Fineco AM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	80,039,253	-	80,039,253
<i>Derivative Instruments</i>				
Credit default swaps	-	14,214,499	-	14,214,499
	-	94,253,752	-	94,253,752
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(24,009,475)	-	(24,009,475)
Options contracts	-	(1,097,238)	-	(1,097,238)
	-	(25,106,713)	-	(25,106,713)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	448,277,554	-	448,277,554
<i>Derivative Instruments</i>				
Credit default swaps	-	87,781,257	-	87,781,257
	-	536,058,811	-	536,058,811
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(148,535,478)	-	(148,535,478)
	-	(148,535,478)	-	(148,535,478)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	220,600,539	-	220,600,539
<i>Derivative Instruments</i>				
Interest rate swaps	-	305	-	305
Credit default swaps	-	18,221,457	-	18,221,457
	-	238,822,301	-	238,822,301

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence 2026 Fineco AM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(60,088,052)	-	(60,088,052)
	-	(60,088,052)	-	(60,088,052)

Smart Global Defence 2029 Fineco AM Fund III

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	457,159,553	-	457,159,553
<i>Derivative Instruments</i>				
Credit default swaps	-	95,230,431	-	95,230,431
	-	552,389,984	-	552,389,984

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(147,901,561)	-	(147,901,561)
	-	(147,901,561)	-	(147,901,561)

Fineco AM US Dollar Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	57,524,747	-	57,524,747
<i>Money Market Instruments</i>				
Treasury bills	3,382,754	-	-	3,382,754
<i>Derivative Instruments</i>				
Futures contracts	4,313	-	-	4,313
Forward currency contracts	-	531,970	-	531,970
	3,387,067	58,056,717	-	61,443,784

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(58,131)	-	-	(58,131)
Forward currency contracts	-	(7,337)	-	(7,337)
	(58,131)	(7,337)	-	(65,468)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Defence Multi-Strategy 2029 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Derivative Instruments</i>				
Total return swaps	-	144,747,953	-	144,747,953
	-	144,747,953	-	144,747,953

Smart Global Defence 2030 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Derivative Instruments</i>				
Total return swaps	-	86,427,882	-	86,427,882
	-	86,427,882	-	86,427,882

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2022:

STOXX Europe 600 Index FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	75,094,018	-	-	75,094,018
<i>Derivative Instruments</i>				
Total return swaps	-	1,599,666	-	1,599,666
	75,094,018	1,599,666	-	76,693,684

FAM MSCI World Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	98,713,262	-	-	98,713,262
<i>Derivative Instruments</i>				
Total return swaps	-	1,797,061	-	1,797,061
	98,713,262	1,797,061	-	100,510,323

S&P 500 Index FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	108,460,680	-	-	108,460,680
<i>Derivative Instruments</i>				
Total return swaps	-	3,292,981	-	3,292,981
	108,460,680	3,292,981	-	111,753,661

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

FAM MSCI AC Asia Pacific Ex Japan Index Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	28,815,758	-	-	28,815,758
<i>Derivative Instruments</i>				
Total return swaps	-	1,117,758	-	1,117,758
	28,815,758	1,117,758	-	29,933,516

FAM MSCI Emerging Markets Index Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	68,775,890	-	-	68,775,890
<i>Derivative Instruments</i>				
Total return swaps	-	2,384,179	-	2,384,179
	68,775,890	2,384,179	-	71,160,069

Fineco AM Smart Factors Europe Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	57,868,467	-	-	57,868,467
<i>Derivative Instruments</i>				
Total return swaps	-	1,288,443	-	1,288,443
	57,868,467	1,288,443	-	59,156,910

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(241,359)	-	(241,359)
	-	(241,359)	-	(241,359)

Fineco AM Smart Factors US Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	134,470,484	-	-	134,470,484
<i>Derivative Instruments</i>				
Total return swaps	-	4,935,914	-	4,935,914
	134,470,484	4,935,914	-	139,406,398

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Smart Factors US Fund (continued)	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(1,115,149)	-	(1,115,149)
	-	(1,115,149)	-	(1,115,149)
Fineco AM Smart Factors World Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	103,012,709	-	-	103,012,709
<i>Derivative Instruments</i>				
Total return swaps	-	2,434,865	-	2,434,865
	103,012,709	2,434,865	-	105,447,574
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(668,721)	-	(668,721)
	-	(668,721)	-	(668,721)
Global Defence FAM Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	31,237,739	-	31,237,739
	-	31,237,739	-	31,237,739
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(1,045,816)	-	(1,045,816)
	-	(1,045,816)	-	(1,045,816)
Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	199,352,399	-	199,352,399
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,941,564	-	3,941,564
	-	203,293,963	-	203,293,963

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global Defence FAM Fund 2023 (continued)	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(45,621,043)	-	(45,621,043)
	-	(45,621,043)	-	(45,621,043)
Smart Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	139,496,501	-	139,496,501
<i>Derivative Instruments</i>				
Interest rate swaps	-	12,976,283	-	12,976,283
	-	152,472,784	-	152,472,784
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(28,672,498)	-	(28,672,498)
	-	(28,672,498)	-	(28,672,498)
Smart Global Defence FAM Fund 2023 II	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	67,531,073	-	67,531,073
<i>Derivative Instruments</i>				
Interest rate swaps	-	6,699,134	-	6,699,134
	-	74,230,207	-	74,230,207
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(13,421,902)	-	(13,421,902)
	-	(13,421,902)	-	(13,421,902)
Smart Global Defence FAM Fund 2024	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	98,651,712	-	98,651,712
<i>Derivative Instruments</i>				
Interest rate swaps	-	8,476,730	-	8,476,730
	-	107,128,442	-	107,128,442

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence FAM Fund 2024 (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(24,446,899)	-	(24,446,899)
	-	(24,446,899)	-	(24,446,899)

Smart Global Defence FAM Fund 2024 USD

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	33,780,858	-	33,780,858
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,669,170	-	3,669,170
	-	37,450,028	-	37,450,028

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(6,165,582)	-	(6,165,582)
	-	(6,165,582)	-	(6,165,582)

Target China Coupon 2026 FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	534,083,408	-	-	534,083,408
<i>Derivative Instruments</i>				
Total return swaps	-	232,021	-	232,021
	534,083,408	232,021	-	534,315,429

Target China Coupon 2026 FAM Fund

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(1,872,557)	-	(1,872,557)
Total return swaps	-	(83,294,161)	-	(83,294,161)
	-	(85,166,718)	-	(85,166,718)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	194,025,657	-	-	194,025,657
<i>Derivative Instruments</i>				
Interest rate swaps	-	54,584	-	54,584
	194,025,657	54,584	-	194,080,241
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(935,192)	-	(935,192)
Total return swaps	-	(26,786,021)	-	(26,786,021)
	-	(27,721,213)	-	(27,721,213)
ESG Target Global Coupon 2026 FAM Fund II	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	363,714,182	-	-	363,714,182
<i>Derivative Instruments</i>				
Interest rate swaps	-	86,192	-	86,192
	363,714,182	86,192	-	363,800,374
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(49,766,694)	-	(49,766,694)
Interest rate swaps	-	(2,028,331)	-	(2,028,331)
	-	(51,795,025)	-	(51,795,025)
Bluestar Global Logistics Index FAM Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	14,587,199	-	-	14,587,199
<i>Derivative Instruments</i>				
Total return swaps	-	605,363	-	605,363
	14,587,199	605,363	-	15,192,562

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Euro Inflation-linked Government Bond Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	242,708,164	-	242,708,164
<i>Derivative Instruments</i>				
Futures contracts	1,091,237	-	-	1,091,237
Forward currency contracts	-	32,407	-	32,407
	1,091,237	242,740,571	-	243,831,808
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(1,153,199)	-	-	(1,153,199)
	(1,153,199)	-	-	(1,153,199)

ESG Target Global Coupon 2026 FAM Fund III

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	214,565,412	-	-	214,565,412
<i>Derivative Instruments</i>				
Interest rate swaps	-	109,774	-	109,774
	214,565,412	109,774	-	214,675,186
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(30,961,942)	-	(30,961,942)
Interest rate swaps	-	(620,330)	-	(620,330)
	-	(31,582,272)	-	(31,582,272)

Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	178,290,979	-	178,290,979
<i>Money Market Instruments</i>				
-Treasury bills	34,453,524	-	-	34,453,524
<i>Derivative Instruments</i>				
Futures contracts	70,740	-	-	70,740
Interest rate swaps	-	2,124,879	-	2,124,879
	34,524,264	180,415,858	-	214,940,122

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Ultra Short Term Bond SRI FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(39,070)	-	(39,070)
	-	(39,070)	-	(39,070)

Enhanced Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	71,353,094	-	71,353,094
<i>Money Market Instruments</i>				
- Commercial Papers	1,997,164	-	-	1,997,164
<i>Derivative Instruments</i>				
Futures contracts	73,250	-	-	73,250
Interest rate swaps	-	2,345,554	-	2,345,554
	2,070,414	73,698,648	-	75,769,062

ESG Target Global Coupon 2026 Fineco AM Fund IV

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	128,177,433	-	-	128,177,433
<i>Derivative Instruments</i>				
Interest rate swaps	-	505,435	-	505,435
	128,177,433	505,435	-	128,682,868

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(16,902,578)	-	(16,902,578)
	-	(16,902,578)	-	(16,902,578)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	14,010,044	-	14,010,044
	-	14,010,044	-	14,010,044

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	43,713,214	-	43,713,214
	-	43,713,214	-	43,713,214

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	9,381,252	-	9,381,252
	-	9,381,252	-	9,381,252

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	8,264,167	-	8,264,167
	-	8,264,167	-	8,264,167

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	9,265,840	-	9,265,840
	-	9,265,840	-	9,265,840

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	16,056,537	-	16,056,537
	-	16,056,537	-	16,056,537

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 Fineco AM Fund V

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	139,649,238	-	-	139,649,238
<i>Derivative Instruments</i>				
Total return swaps	-	26,174,927	-	26,174,927
	139,649,238	26,174,927	-	165,824,165

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(9,871,687)	-	(9,871,687)
Interest rate swaps	-	(2,656,512)	-	(2,656,512)
	-	(12,528,199)	-	(12,528,199)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	106,651,613	-	-	106,651,613
<i>Derivative Instruments</i>				
Interest rate swaps	-	1,020,191	-	1,020,191
	106,651,613	1,020,191	-	107,671,804

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(5,852,775)	-	(5,852,775)
	-	(5,852,775)	-	(5,852,775)

Smart Defence Equity 2028 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	118,066,308	-	118,066,308
<i>Derivative Instruments</i>				
Option contracts	-	14,908,584	-	14,908,584
Interest rate swaps	-	9,605,987	-	9,605,987
	-	142,580,879	-	142,580,879

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Defence Equity 2028 Fineco AM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(43,677,219)	-	(43,677,219)
	-	(43,677,219)	-	(43,677,219)

Smart Defence Equity 2028 Fineco AM Fund II

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	-	73,642,128	-	73,642,128
<i>Derivative Instruments</i>				
Option contracts	-	6,146,238	-	6,146,238
Interest rate swaps	-	6,197,721	-	6,197,721
	-	85,986,087	-	85,986,087

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(27,082,548)	-	(27,082,548)
	-	(27,082,548)	-	(27,082,548)

Smart Global Defence 2028 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	132,477,670	-	132,477,670
<i>Derivative Instruments</i>				
Interest rate swaps	-	88,308,160	-	88,308,160
	-	220,785,830	-	220,785,830

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(45,757,120)	-	(45,757,120)
	-	(45,757,120)	-	(45,757,120)

Smart Global Defence 2028 Fineco AM Fund II

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Derivative Instruments</i>				
Total Return Swaps	-	300,951,303	-	300,951,303
	-	300,951,303	-	300,951,303

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

Movement in unrealised gains/(losses) on financial assets at FVTPL	STOXX	FAM MSCI	S&P 500	FAM MSCI	FAM MSCI
	Europe 600 Index FUND	World Index FUND	Index FUND	AC Asia Pacific Ex Japan Index FUND	Emerging Markets Index FUND
	EUR	USD	USD	USD	USD
Equities	17,451,930	16,874,080	1,671,750	6,813,609	13,357,357
Total return swaps	1,908,825	2,557,866	1,939,415	260,393	529,575
	19,360,755	19,431,946	3,611,165	7,074,002	13,886,932

Movement in unrealised gains/(losses) on financial assets at FVTPL	Fineco AM Smart Factors Europe FUND	Fineco AM Smart Factors US FUND	Fineco AM Smart Factors World FUND	Global Defence FAM FUND	Global Defence FAM FUND 2023
	EUR	EUR	EUR	EUR	EUR
Bonds	-	-	-	(135,819)	(4,403,807)
Equities	10,185,548	24,804,926	18,178,669	-	-
Interest rate swaps	-	-	-	-	7,448,023
Total return swaps	659,898	3,685,293	1,335,135	(773,107)	-
Credit default swaps	-	-	-	-	4,895,520
	10,845,446	28,490,219	19,513,804	(908,926)	7,939,736

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global Defence FAM FUND 2023	Smart Global Defence FAM FUND 2023 II	Smart Global Defence FAM FUND 2024	Smart Global Defence FAM FUND 2024	Target China Coupon 2026 FAM FUND
	EUR	EUR	EUR	USD	EUR
Bonds	(2,197,792)	(98,908)	(978,502)	441,964	-
Equities	-	-	-	-	24,588,601
Interest rate swaps	5,204,343	670,453	2,066,322	655,468	-
Total return swaps	-	-	-	-	(28,355,509)
Credit default swaps	10,606,554	448,911	245,133	86,406	1,026,807
	13,613,105	1,020,456	1,332,953	1,183,838	(2,740,101)

Movement in unrealised gains/(losses) on financial assets at FVTPL	ESG Target Global Coupon 2026 FAM FUND	ESG Target Global Coupon 2026 FAM FUND II	Bluestar Global Logistics Index FUND	Fineco AM Euro Inflation-linked Government Bond FUND	ESG Target Global Coupon 2026 FAM FUND III
	EUR	EUR	USD	EUR	EUR
Bonds	-	-	-	8,661,719	-
Equities	5,687,814	12,456,687	(261,986)	-	7,308,512
Treasury bills	-	-	-	534	-
Futures contracts	-	-	-	(949,831)	-
Forward currency contracts	-	-	-	(122,330)	-
Total return swaps	2,911,141	(5,419,118)	486,903	-	(7,663,035)
Credit default swaps	822,251	2,092,258	-	-	330,148
	9,421,206	9,129,827	224,917	7,590,092	(24,375)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

				Fineco AM Bloomberg Euro	Fineco AM Bloomberg Euro
	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Government Inflation- Linked Bond All Maturities Index Fund EUR	Aggregate Treasury 1-3 Year Index Fund EUR
Movement in unrealised gains/(losses) on financial assets at FVTPL					
Bonds	1,056,142	1,449,917	-	700,610	145,708
Equities	-	-	345,485	-	-
Treasury bills	781	(1,183)	-	-	-
Futures contracts	(42,465)	(26,760)	-	-	(7,600)
Interest rate swaps	(461,352)	(1,377,398)	-	-	-
Total return swaps	-	-	(815,541)	-	-
Credit default swaps	-	-	(54,911)	-	-
	553,106	44,576	(524,967)	700,610	138,108
	Fineco AM Bloomberg Euro	Fineco AM Bloomberg Euro	Fineco AM Bloomberg Euro	Fineco AM Bloomberg Euro	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
	Aggregate Treasury 3-5 Year Index Fund EUR	Aggregate Treasury 5-7 Year Index Fund EUR	Aggregate Treasury 7- 10 Year Index Fund EUR	Aggregate Treasury 10+ Year Index Fund EUR	
Movement in unrealised gains/(losses) on financial assets at FVTPL					
Bonds	56,428	126,420	402,977	1,067,494	-
Equities	-	-	-	-	13,171,466
Treasury bills	117	78	22	233	-
Total return swaps	-	-	-	-	(14,834,741)
Credit default swaps	-	-	-	-	971,374
	56,545	126,498	402,999	1,067,727	(691,901)
	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Movement in unrealised gains/(losses) on financial assets at FVTPL					
Bonds	-	1,579,379	964,641	561,230	(2,321,245)
Equities	(5,824,293)	-	-	-	-
Interest rate swaps	-	4,816,060	2,360,406	(127,969,612)	(91,284,471)
Option contracts	-	(307,352)	(899,083)	-	-
Total return swaps	(894,229)	-	-	-	499,171
Credit default swaps	531,228	(954,620)	282,855	14,031,962	150,008,526
	(6,187,294)	5,133,467	2,708,819	(113,376,420)	56,901,981

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global	Smart	Smart Global	Smart Global	Smart Global
	Defence 2029	Defence	Defence 2029	Defence 2026	Defence 2029
	Fineco AM	Equity 2029	Fineco AM	Fineco AM	Fineco AM
	Fund	Fund	Fund II	Fund	Fund III
	EUR	EUR	EUR	EUR	EUR
Bonds	2,505,114	189,936	7,608,161	(1,796,259)	3,894,459
Interest rate swaps	(188,834,758)	(24,009,475)	(148,535,478)	(60,087,747)	(147,901,561)
Option contracts	-	(1,097,238)	-	-	-
Total return swaps	614,375,086	-	-	-	-
Credit default swaps	203,924,112	24,191,395	140,169,652	58,795,857	137,312,105
	631,969,554	(725,382)	(757,665)	(3,088,149)	(6,694,997)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart	Smart	Smart	Smart
	Defence	Global	Global	Defence
	Multi-	Defence 2030	Defence	Progression
	Strategy 2029	Finco AM	Finco AM	2025 Finco
	Finco AM US	Finco AM	Finco AM	AM Fund
	Dollar Bond	Fund	Fund	AM Fund
	Fund	EUR	EUR	EUR
	USD			
Bonds	(789,803)	-	-	-
Treasury	15,891	-	-	-
Futures contracts	(53,819)	-	-	-
Forward currency contracts	524,633	-	-	-
	(303,098)	-	-	-

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Movement in unrealised gains/(losses) on financial assets at FVTPL	STOXX	FAM MSCI	S&P 500	FAM MSCI	FAM MSCI
	Europe 600	World Index	Index FAM	AC Asia	Emerging
	Index FAM	World Index	Index FAM	Pacific Ex	Markets
	Fund	Fund	Fund	Japan Index	Index Fund
	EUR	USD	USD	Fund	Index Fund
				USD	USD
Equities	(8,958,499)	(6,311,604)	(8,853,339)	(3,086,473)	(8,079,018)
Total return swaps	1,784,755	89,342,904	14,089,735	665,858	1,440,639
	(7,173,744)	83,031,300	5,236,396	(2,420,615)	(6,638,379)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart	Smart	Smart	Global	Global
	Factors	Factors US	Factors	Defence	Defence
	Europe FAM	Factors US	World FAM	Defence	FAM Fund
	Fund	FAM Fund	Fund	FAM Fund	FAM Fund
	EUR	EUR	EUR	EUR	2023
					EUR
Bonds	-	-	-	(1,378,067)	(2,490,118)
Equities	(7,724,627)	(8,887,120)	(9,470,151)	-	-
Interest rate swaps	-	-	-	-	(6,127,463)
Total return swaps	987,535	1,851,684	1,583,768	(1,839,442)	-
	(6,737,092)	(7,035,436)	(7,886,383)	(3,217,509)	(8,617,581)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund
	EUR	EUR	EUR	USD	EUR
Bonds	(2,400,564)	(3,270,314)	(2,341,285)	(6,104,721)	-
Equities	-	-	-	-	(56,638,550)
Interest rate swaps	(1,796,520)	792,086	(4,061,712)	3,227,669	-
Credit default swaps	-	-	-	-	(8,917,266)
Total return swaps	-	-	-	-	77,530,721
	(4,197,084)	(2,478,228)	(6,402,997)	(2,877,052)	11,974,905
Movement in unrealised gains/(losses) on financial assets at FVTPL	ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II	Bluestar Global Logistics Index FAM Fund	FAM Euro Inflation-linked Government Bond Fund	ESG Target Global Coupon 2026 FAM Fund III
	EUR	EUR	USD	EUR	EUR
Bonds	-	-	-	(13,731,989)	-
Equities	(24,943,020)	(32,566,491)	(2,209,921)	-	(19,048,045)
Interest rate swaps	3,392,697	(6,433,652)	-	-	(3,011,267)
Total return swaps	25,560,582	40,991,378	1,080,737	-	11,273,832
Money Market	-	-	-	-	-
Futures	-	-	-	165,314	-
Forward currency	-	-	-	(16,770)	-
	4,010,259	1,991,235	(1,129,184)	(13,583,445)	(10,785,480)
Movement in unrealised gains/(losses) on financial assets at FVTPL	Ultra Short Term Bond SRI FAM Fund	Enhanced Ultra Short Term Bond SRI FAM Fund	ESG Target Global Coupon 2026 Fineco AM Fund IV	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
	EUR	EUR	EUR	EUR	EUR
Bonds	(1,318,155)	(2,543,576)	-	(311,954)	50,794
Equities	-	-	(8,352,003)	-	-
Interest rate swaps	596,354	891,091	(897,867)	-	-
Total return swaps	-	-	7,854,154	-	-
Money Market	(833)	-	-	-	-
Futures	(1,470)	-	-	-	-
	(724,104)	(1,652,485)	(1,395,716)	(311,954)	50,794

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
	Bonds	94,884	113,852	161,719	344,958
	94,884	113,852	161,719	344,958	-

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

Realised gains/(losses) on financial assets and liabilities held at FVTPL	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
	Equities	1,995,075	8,913,942	11,322,688	2,509,312
Total return swap	(12,830,825)	(13,117,435)	4,020,063	(8,911,458)	(18,474,441)
	(10,835,750)	(4,203,493)	15,342,751	(6,402,146)	(10,564,711)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	SMART Factors Europe FAM Fund EUR	SMART Factors US FAM Fund EUR	SMART Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
	Bonds	-	-	-	28,933
Equities	3,214,273	10,836,134	8,094,233	-	-
Interest rate swaps	-	-	-	-	(13,806,488)
Total return swaps	(6,938,048)	(18,827,391)	(15,223,764)	1,324,202	2,646,510
Credit default swaps	-	-	-	-	351,078
	(3,723,775)	(7,991,257)	(7,129,531)	1,353,135	(5,328,269)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
	Bonds	1,977,463	582,578	713,625	510,109
Equities	-	-	-	-	(5,490,892)
Interest rate swaps	(13,632,286)	(432,899)	(995,783)	(791,402)	-
Total return swaps	-	-	457,031	213,063	6,536,703
Credit default swaps	(2)	31,809	53,669	69,158	11,923
	(11,654,825)	181,488	228,542	928	1,057,734

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Bonds	-	-	-	(243,680)	-
Equities	(2,927,160)	3,185,668	1,318,511	-	7,314,401
Treasury bills	-	-	-	591	-
Futures contracts	-	-	-	(1,809,576)	-
Forward currency contracts	-	-	-	88,152	-
Total return swaps	1,132,281	1,505,944	410,687	-	466,444
Credit default swaps	216,621	(43,878)	-	-	(8,468)
	(1,578,258)	4,647,734	1,729,198	(1,964,513)	7,772,377
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Bonds	(560,930)	(1,078,547)	-	(146,259)	(241,154)
Equities	-	-	4,309,353	-	-
Treasury bills	555,726	15,359	-	39	2,423
Futures contracts	53,795	(59,655)	-	-	(2,120)
Interest rate swaps	870,800	1,524,050	-	-	-
Total return swaps	-	-	755,392	-	-
Credit default swaps	-	-	76,127	-	-
	919,391	401,207	5,140,872	(146,220)	(240,851)
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Bonds	(59,820)	(74,633)	(128,661)	(347,617)	-
Equities	-	-	-	-	4,595,703
Treasury bills	59	14	21	47	-
Futures contracts	(180)	(100)	(70)	(16,490)	-
Total return swaps	-	-	-	-	(125,412)
	(59,941)	(74,719)	(128,710)	(364,060)	4,470,291

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
	Bonds	-	122,153	97,944	(379,910)
Equities	6,398,886	-	-	-	-
Interest rate swaps	-	(2,926,658)	(1,856,718)	117,092,999	(61,111,644)
Option contracts	-	1,159,333	405,720	-	-
Total return swaps	(71,142)	-	-	-	(499,171)
Credit default swaps	63,148	2,089,331	449,163	2,188,670	2,912,239
	6,390,892	444,159	(903,891)	118,901,759	(58,933,777)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR
	Bonds	(3,981,985)	(649,829)	251,270	17,670
Interest rate swaps	(30,730,607)	(3,315,000)	(7,428,141)	(1,047,485)	(1,418,493)
Total return swaps	(614,375,086)	(1,441)	-	-	-
Credit default swaps	4,719,655	163,593	1,971,626	586,912	1,326,884
	(644,368,023)	(3,802,677)	(5,205,245)	(442,903)	114,354

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence 2029 Fineco AM US Dollar Bond Fund USD	Smart Multi-Strategy 2029 Fineco AM Fund EUR	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
	Bonds	(172,657)	-	-
Treasury bills	416	-	-	-
Futures contracts	(91,612)	-	-	-
Forward currency contracts	(1,299,503)	-	-	-
	(1,563,356)	-	-	-

30 June 2022

Realised gains/(losses) on financial assets and liabilities held at FVTPL	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
	Equities	(6,720,066)	(20,271,281)	(44,643,636)	(4,600,968)
Total return swap	968,976	(88,565,013)	(8,245,437)	1,752,186	3,929,063
	(5,751,090)	(108,836,294)	(52,889,073)	(2,848,782)	(5,636,861)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Bonds	-	-	-	132,555	3,897,520
Equities	(7,441,296)	(5,818,107)	(6,389,406)	-	-
Interest rate swaps	(142,215)	-	-	-	(3,748,356)
Total return swap	5,022,701	721,538	3,271,850	(1,604,724)	-
	(2,560,810)	(5,096,569)	(3,117,556)	(1,472,169)	149,164

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
Bonds	2,214,597	1,572,766	1,441,945	859,463	-
Equities	-	-	-	-	(34,977,291)
Interest rate swaps	(2,589,302)	(1,808,663)	(1,668,945)	(1,455,193)	-
Credit default swaps	-	-	-	-	(147,692)
Total return swap	-	-	-	-	1,019,343
	(374,705)	(235,897)	(227,000)	(595,730)	(34,105,640)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Bonds	-	-	-	84,777	-
Equities	(14,441,708)	(19,993,922)	(1,544,549)	-	4,018,169
Interest rate swaps	(42,329)	(132,601)	-	-	(43,383)
Total return swap	1,178,789	246,700	(533,012)	-	421,228
Money Market	-	(17)	-	-	-
Futures	-	-	-	547,655	-
	(13,305,248)	(19,879,840)	(2,077,561)	632,432	4,396,014

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Bonds	(164,093)	(321,227)	-	(140)	-
Equities	-	-	434,717	-	-
Interest rate swaps	-	173,680	(2,862)	-	-
Total return swap	-	-	29,223	-	-
Money Market	(9,817)	(10,328)	-	-	-
Futures	-	7,520	-	-	-
	(173,910)	(150,355)	461,078	(140)	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
	Bonds	-	-	-	62
	-	-	-	62	-

12. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
AUD	1.6390	1.5738
CAD	1.4437	1.4461
CHF	0.9761	0.9875
GBP	0.8582	0.8873
JPY	157.688	140.8183
NOK	11.6885	10.5135
USD	1.0910	1.0673

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
AUD	1.5023	N/A
CHF	0.8946	0.9252
EUR	0.9166	0.9370
GBP	0.7866	0.8313
JPY	144.5350	N/A

13. Efficient Portfolio Management

The ICAV may employ investment techniques and instruments for efficient portfolio management of the assets of the ICAV and, in particular, the ICAV may, for the purpose of hedging (whether against currency, exchange or interest rate risks or otherwise), or for direct investment purposes, purchase or sell put options and call options, spot contracts, forward contracts, futures contracts and other derivative instruments and may also enter into sale and repurchase agreement.

Subject to the conditions and within the limits otherwise stated in the investment objective and policies of a sub-fund, the Manager may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for investment purposes, hedging or efficient portfolio management.

14. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

15. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. It is not chargeable to Irish tax on its income or capital gains. However, the ICAV is obliged to apply a withholding tax on any distribution payments to Irish residents or ordinarily resident shareholders on any encashment, redemption or transfer of units by an Irish resident or ordinarily resident shareholder, unless the shareholder is exempted under Section 739D of the Taxes Consolidation Act, 1997, as amended. Shareholders who complete a declaration confirming that they are not Irish residents are not liable to Irish tax on the income or gains arising from their investment in the ICAV and no withholding tax will be deducted on any payments made to them. Where the ICAV has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

If the ICAV fails to deduct the tax or fails to collect the appropriate signed declaration from any non-resident or exempted shareholders, the ICAV will remain liable for the tax. In these circumstances, the ICAV would seek to recover the tax paid from the relevant shareholder.

Capital gains and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

16. Events during the financial period

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The following Sub-Funds launched during the financial period:

Smart Global Defence 2029 Fineco AM Fund	11 January 2023
Smart Defence Equity 2029 Fineco AM Fund	11 January 2023
Smart Global Defence 2029 Fineco AM Fund II	15 February 2023
Smart Global Defence 2026 Fineco AM Fund	22 March 2023
Smart Global Defence 2029 Fineco AM Fund III	29 March 2023
Fineco AM US Dollar Bond Fund	13 April 2023
Smart Defence Multi-Strategy 2029 Fineco AM Fund	17 May 2023
Smart Global Defence 2030 Fineco AM Fund	24 May 2023
Smart Defence Progression 2025 Fineco AM Fund	14 June 2023

Covid 19

The impact of the coronavirus outbreak was profound across all aspects of society. In developed economies, it is clear that the worst of the impact is now over. However, there is an expectation that seasonal peaks and new variants could give rise to renewed travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery and supply chain disruptions which will create ongoing challenges. Widescale and comprehensive vaccination programmes have been put in place in many countries which have had a positive effect. Nevertheless, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this in turn may continue to impact investments held by each Sub-Fund.

Ukraine/Russia Conflict and sanctions

The outbreak of war in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The direct exposure to Ukraine, Russia or Belarus is not material to the overall ICAV. However, the impact on the general economic situation may require in the future revisions of certain assumptions and estimates. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

16. Events during the financial period (continued)

Silicon Valley Bank Collapse and Credit Suisse forced merger

In March, the landscape was shaken by the collapse of Silicon Valley Bank and the forced merger of UBS and Credit Suisse, raising concerns of potential contagion throughout the global banking system. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

There were no other significant events during the financial period.

17. Events post financial period end

The following Sub-Funds launched after the financial period:

Smart Global Defence 2026 FAM Fund II	05 July 2023
Smart Defence Single Strategy Fineco AM Fund I	12 July 2023
Smart Defence Single Strategy Fineco AM Fund	12 July 2023
Emerging Markets Equity FAM Fund	25 August 2023

There are no other events after the period end that had a material effect on the Financial Statements.

18. Soft commission arrangements

The Manager or the relevant Investment Managers of the Sub-Funds may effect transactions that will from time to time provide or procure the Manager or the Investment Managers goods and services and other benefits such as research and advisory services provided that the nature of which is such that their provision shall assist in the provision of investment services to the ICAV as a whole and which no direct payment is made but instead the Manager undertakes to place business with that party. In any event it is agreed that the execution of transactions will be on the basis of best execution standards and brokerage rates will not be in excess of customary institutional rates. Each Investment Manager shall also comply with additional regulations governing soft commission practices including where relevant requirements under MiFID II, which governs the extent to which commissions, inducements, research reports or other non-minor monetary benefits may be paid or received from brokers.

For the period ended 30 June 2023 and year ended 31 December 2022, the following Investment Managers have entered into soft commission arrangements for research purposes as permitted by applicable regulation on behalf of the Sub-Funds with broker counterparties.

Investment Manager	Sub-Fund
Invesco Advisers, Inc	US Equity Value FAM Fund
Infusive Asset Management Inc.	Infusive Consumer Alpha Global Leaders FAM Fund

The total aggregate amount of soft commissions is USD306,455 for the financial statements period ended 30 June 2023 (31 December 2022: USD237,959).

There were no other soft commission arrangements for the financial period ended 30 June 2023 and year ended 31 December 2022.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

19. Reconciliation to Published NAV

As at 31 December 2022, the NAV stated in these Financial Statements differ from the published NAV for certain Sub-Funds. This difference was not material on any Sub-Fund and therefore the NAV was not republished.

(i) Reconciliation of Net Asset Value

The following tables show the reconciliation between the NAV as per Financial Statements, Published NAV, and impact in basis points (“BPS”):

31 December 2022

Sub-Fund	Published NAV	NAV per Financial Statements	Management Fee/ Fee cap Adjustments	Adjustment BPS
Global Defence FAM Fund	30,714,535	30,672,477	(42,058)	(0.14%)
Global Defence FAM Fund 2023	160,450,822	160,338,670	(112,152)	(0.07%)
Smart Global Defence FAM Fund 2023	126,141,568	126,084,294	(57,274)	(0.05%)
Smart Global Defence FAM Fund 2023 II	62,150,220	62,122,185	(28,035)	(0.05%)
Smart Global Defence FAM Fund 2024	85,078,973	85,039,854	(39,119)	(0.05%)
Smart Global Defence FAM Fund 2024 USD	32,314,209	32,288,762	(25,447)	(0.08%)
Target China Coupon 2026 FAM Fund	457,607,869	457,053,861	(554,008)	(0.12%)
ESG Target Global Coupon 2026 FAM Fund	169,005,293	168,786,501	(218,792)	(0.13%)
Bluestar Global Logistics Index FAM Fund	15,320,599	15,277,861	(42,738)	(0.28%)

(ii) Reconciliation of Net Asset Value Per Share

The following tables show the reconciliation between the NAV per share as per Financial Statements and the Published NAV per share:

31 December 2022

	Global Defence FAM Fund Class 'L' Distribution Shares EUR
Published NAV per share	102.4664
Management Fee Adjustment	(0.1402)
NAV per share as per Financial Statements	102.3262

31 December 2022

	Global Defence FAM Fund 2023 Class 'L' Distribution Shares EUR
Published NAV per share	98.8220
Management Fee Adjustment	(0.0695)
NAV per share as per Financial Statements	98.7525

31 December 2022

	Smart Global Defence FAM Fund 2023 Class 'A' Distribution Shares EUR
Published NAV per share	97.0300
Management Fee Adjustment	(0.0442)
NAV per share as per Financial Statements	96.9858

31 December 2022

	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution Shares EUR
Published NAV per share	96.3710
Management Fee Adjustment	(0.0435)
NAV per share as per Financial Statements	96.3275

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

19. Reconciliation to Published NAV (continued)

(ii) Reconciliation of Net Asset Value Per Share (continued)

31 December 2022	Smart Global Defence FAM Fund 2024	
	Class 'A' Distribution Shares	
	EUR	
Published NAV per share		93.3335
Management Fee Adjustment		(0.0428)
NAV per share as per Financial Statements		93.2907
31 December 2022	Smart Global Defence FAM Fund 2024 USD	
	Class 'A' Distribution Shares	
	USD	
Published NAV per share		91.1016
Management Fee Adjustment		(0.0717)
NAV per share as per Financial Statements		91.0299
31 December 2022	Target China Coupon 2026 FAM Fund	
	Class 'L' Distribution Shares	
	EUR	
Published NAV per share		92.7280
Management Fee Adjustment		(0.1126)
NAV per share as per Financial Statements		92.6154
31 December 2022	ESG Target Global Coupon 2026 FAM Fund	
	Class 'L' Distribution Shares	
	EUR	
Published NAV per share		94.8800
Management Fee Adjustment		(0.1226)
NAV per share as per Financial Statements		94.7574
31 December 2022	Bluestar Global Logistics Index FAM Fund	
	Class A Accumulation Shares	Class I Accumulation Shares
	EUR	
Published NAV per share	85.9977	76.1892
Fee cap adjustment	(0.2399)	(0.2126)
NAV per share as per Financial Statements	85.7578	75.9766

20. Approval of the Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 29 August 2023.

FAM Series UCITS ICAV

Condensed Schedule of Investments

STOXX Europe 600 Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Switzerland (31 December 2022: 3.85%)				
	-		-	-
United Kingdom (31 December 2022: 3.73%)				
	9,126	Linde Plc	3,187,659	3.63
United States of America (31 December 2022: 89.52%)				
	14,482	Abbvie Inc	1,788,414	2.04
	7,084	Adobe Inc	3,175,073	3.61
	34,353	Alphabet Inc-Class A	3,769,069	4.29
	34,152	Alphabet Inc-Class C	3,786,771	4.31
	26,897	Amazon.Com Inc	3,213,834	3.66
	5,442	American Water Works Co Inc	712,049	0.81
	7,543	Ansys Inc	2,283,434	2.60
	18,432	Berkshire Hathaway Inc-Class B	5,761,057	6.56
	47,735	Citigroup Inc	2,014,408	2.29
	30,179	CVS Health Corp	1,912,259	2.18
	63,591	Delta Air Lines Inc	2,770,959	3.15
	45,464	Edwards Lifesciences Corporation	3,930,907	4.47
	50,000	Fortinet Inc	3,464,253	3.94
	62,888	Intel Corporation	1,927,566	2.19
	28,129	Intl Business Machines Corporation	3,449,992	3.93
	23,532	Johnson & Johnson	3,570,134	4.06
	17,383	Lowe's Cos Inc	3,596,098	4.09
	9,978	Merck & Co. Inc.	1,055,327	1.20
	12,801	Meta Platforms Inc-Class A	3,367,214	3.83
	17,267	Microsoft Corporation	5,389,647	6.13
	2,889	Nvidia Corp	1,120,169	1.27
	28,388	Procter & Gamble Co/The	3,948,300	4.49
	17,424	Tesla Inc	4,180,642	4.76
	59,888	Trimble Inc	2,906,023	3.31
	10,230	Vertex Pharmaceuticals Inc	3,299,761	3.76
	15,637	Walt Disney Co/The	1,279,625	1.46
	188,774	Zoominfo Technologies Inc	4,393,192	5.00
			82,066,177	93.39
Total Equities (31 December 2022: 97.10%)			85,253,836	97.02
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			1,908,825	2.17
Unrealised gain on Total Return Swaps (31 December 2022: 2.07%)			1,908,825	2.17

FAM Series UCITS ICAV

Condensed Schedule of Investments

STOXX Europe 600 Index FAM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	87,162,661	99.19
Net current assets	710,098	0.81
Net assets attributable to holders of redeemable participating shares	87,872,759	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	85,253,836	94.21
Financial derivative instruments	1,908,825	2.11
Other current assets	3,334,199	3.68
	90,496,860	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI World Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	1,580	Mercadolibre Inc	1,871,668	1.64
Switzerland (31 December 2022: 6.82%)				
	-		-	-
United Kingdom (31 December 2022: 0.00%)				
	10,065	Linde Plc	3,835,570	3.37
United States of America (31 December 2022: 90.74%)				
	9,990	Adobe Inc	4,885,010	4.29
	40,644	Alphabet Inc-Class A	4,865,087	4.27
	41,169	Alphabet Inc-Class C	4,980,214	4.37
	19,249	Amazon.Com Inc	2,509,300	2.20
	6,949	Ansys Inc	2,295,046	2.01
	25,623	Apple Inc	4,970,093	4.36
	1,801	Autozone Inc	4,490,541	3.94
	15,366	Berkshire Hathaway Inc-Class B	5,239,806	4.60
	7,999	Biomarin Pharmaceutical Inc	693,353	0.61
	22,362	Citizens Financial Group	583,201	0.51
	5,088	Delta Air Lines Inc	241,884	0.21
	4,950	Hunt (Jb) Transprt Svcs Inc	896,099	0.79
	153,053	Intel Corporation	5,118,092	4.49
	28,899	Johnson & Johnson	4,783,362	4.20
	22,176	Lowe's Cos Inc	5,005,123	4.39
	17,343	McDonalds Corporation	5,175,325	4.54
	25,433	Meta Platforms Inc-Class A	7,298,762	6.41
	14,192	Microsoft Corporation	4,832,944	4.24
	43,792	Nike Inc -Class B	4,833,323	4.24
	11,690	Nvidia Corp	4,945,104	4.34
	18,998	Tesla Inc	4,973,106	4.37
	29,736	T-Mobile US Inc	4,130,330	3.63
	9,270	Ulta Beauty Inc	4,362,416	3.83
	13,750	Vertex Pharmaceuticals Inc	4,838,763	4.25
	18,378	Visa Inc-Class A Shares	4,364,407	3.83
	25,898	Vmware Inc-Class A	3,721,284	3.27
			105,031,975	92.19
Total Equities (31 December 2022: 97.56%)			110,739,213	97.20
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain USD	% of Net Assets
Others			2,557,866	2.25
Unrealised gain on Total Return Swaps (31 December 2022: 1.78%)			2,557,866	2.25

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI World Index Fund (continued)

		% of Net Assets
Financial assets at FVTPL	113,297,079	99.45
Net current assets	633,073	0.55
Net assets attributable to holders of redeemable participating shares	113,930,152	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	110,739,213	91.67
Financial derivative instruments	2,557,866	2.12
Other current assets	7,504,178	6.21
	120,801,257	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

S&P 500 Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Austria (31 December 2022: 1.96%)				
	17,128	Palfinger AG	521,357	0.40
	63,478	Porr AG	897,538	0.68
			1,418,895	1.08
Belgium (31 December 2022: 9.05%)				
	643,082	AGFA-Gevaert NV	1,578,606	1.20
	54,801	Bekaert NV	2,481,197	1.88
	73,491	Colruyt SA	2,738,102	2.08
	9,093	Financiere DE Tubize	704,353	0.53
	316	Lotus Bakeries	2,506,376	1.90
			10,008,634	7.59
Denmark (31 December 2022: 0.00%)				
	27,840	Novo Nordisk AS	4,466,718	3.39
Finland (31 December 2022: 2.75%)				
	17,211	Kempower OYJ	638,425	0.48
Germany (31 December 2022: 49.68%)				
	246,741	1&1 AG	2,713,480	2.06
	38,064	2G Energy AG	1,158,626	0.88
	31,184	Adtran Networking SE	672,950	0.51
	6,294	Amadeus Fire AG	767,703	0.58
	8,581	Aurubis AG	735,281	0.56
	351,796	Auto1 Group SE	3,262,380	2.48
	229,165	Borussia Dortmund GMBH & Co	1,091,333	0.83
	12,213	Carl Zeiss Meditec AG - BR	1,319,647	1.00
	5,628	Cewe Stiftung + Co KgaA	559,982	0.42
	227,066	Commerzbank AG	2,514,449	1.91
	17,586	Deutsche Beteiligungs AG	554,485	0.42
	371,480	Deutz AG	2,182,458	1.66
	24,554	Duerr AG	794,009	0.60
	141,682	DWS Group Gmbh & Co KgaA	4,334,285	3.29
	7,015	Elmos Semiconductor SE	575,533	0.44
	110,319	Elringklinger AG	992,954	0.74
	14,438	Energiekontor AG	1,104,205	0.84
	68,510	Fielmann AG	3,647,527	2.76
	1,822	Formycon AG	123,641	0.09
	21,780	Gea Group AG	910,321	0.69
	38,510	GFT Technologies SE	1,083,972	0.82
	85,862	Ionos SE	1,219,654	0.93
	22,323	Jost Werke SE	1,207,978	0.92
	28,756	Krones AG	3,485,518	2.64
	109,063	Kws Saat Se & Co KgaA	6,699,009	5.08
	62,847	Patrizia SE	747,370	0.57
	195,055	SAF-Holland SE	2,723,904	2.07
	291,455	Sgl Carbon SE	2,675,780	2.03
	11,930	Siemens AG	1,985,404	1.51
	4,769	Stratec SE	329,869	0.25

FAM Series UCITS ICAV

Condensed Schedule of Investments

S&P 500 Index FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Germany (31 December 2022: 49.68%) (continued)				
	223,829	Suedzucker AG	3,987,744	3.03
	78,707	Suess Microtec SE	2,090,918	1.58
	229,470	Synlab AG	2,265,684	1.72
	562,570	Thyssenkrupp AG	4,399,459	3.34
	300,000	Traton SE	6,415,080	4.87
	20,870	VIB Vermoegen A	314,670	0.24
	50,566	Vitesco Technologies Group A	4,162,388	3.16
	12,374	Vossloh AG	553,501	0.42
			76,363,151	57.94
Israel (31 December 2022: 0.52%)				
	8,127	Hal Trust	1,039,160	0.79
Luxembourg (31 December 2022: 2.82%)				
	218,989	Arcelormittal	5,956,201	4.52
	6,441	Brederode	709,740	0.54
			6,665,941	5.06
Netherlands (31 December 2022: 26.31%)				
	60,045	AMG Critical Materials N.V.	3,111,027	2.36
	4,153	ASML Holding NV	3,003,549	2.28
	67,810	CTP NV	880,370	0.67
	57,598	Flow Traders Ltd	1,270,613	0.96
	181,127	ING Group NV	2,438,107	1.85
	1,397,214	Koninklijke Bam Groep NV	2,688,972	2.04
	8,134	Koninklijke DSM NV	1,012,102	0.77
	36,856	Stellantis NV	646,977	0.49
	207,241	Tomtom NV	1,609,832	1.22
	45,791	Van Lanschot Kempen NV	1,533,710	1.16
	254,086	Vopak	9,061,924	6.88
			27,257,183	20.68
United Kingdom (31 December 2022: 0.66%)				
	-	-	-	-
United States of America (31 December 2022: 0.00%)				
	11,936	Alphabet Inc-Class C	1,446,245	1.10
Total Equities (31 December 2022: 96.75%)			129,304,352	98.11
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain USD	% of Net Assets
Others			1,939,415	1.47
Unrealised gain on Total Return Swaps (31 December 2022: 2.94%)			1,939,415	1.47

FAM Series UCITS ICAV

Condensed Schedule of Investments

S&P 500 Index FAM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	131,243,767	99.58
Net current assets	553,424	0.42
Net assets attributable to holders of redeemable participating shares	131,797,191	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	129,304,352	97.99
Financial derivative instruments	1,939,415	1.47
Other current assets	718,033	0.54
	131,961,800	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI AC Asia Pacific Ex Japan Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Netherlands (31 December 2022: 0.00%)				
	71,627	ING Group NV	964,154	2.19
Switzerland (31 December 2022: 5.57%)				
	-		-	-
United Kingdom (31 December 2022: 3.65%)				
	-		-	-
United States of America (31 December 2022: 86.30%)				
	16,151	Alphabet Inc-Class A	1,933,275	4.40
	16,057	Alphabet Inc-Class C	1,942,415	4.42
	11,559	Amazon.Com Inc	1,506,831	3.43
	4,326	Berkshire Hathaway Inc-Class B	1,475,166	3.36
	39,240	Delta Air Lines Inc	1,865,470	4.24
	25,695	Fortinet Inc	1,942,285	4.42
	43,333	Intel Corporation	1,449,056	3.30
	11,603	Intl Business Machines Corporation	1,552,597	3.53
	5,795	Johnson & Johnson	959,188	2.18
	10,851	Keysight Technologies Inc	1,817,000	4.13
	7,419	Lowe's Cos Inc	1,674,468	3.81
	15,094	Merck & Co. Inc.	1,741,697	3.96
	6,295	Meta Platforms Inc-Class A	1,806,539	4.11
	11,269	Microsoft Corporation	3,837,545	8.73
	16,118	Nike Inc -Class B	1,778,944	4.05
	4,476	Nvidia Corp	1,893,438	4.31
	1,535	O'Reilly Automotive Inc	1,466,386	3.34
	12,706	Procter & Gamble Co/The	1,928,008	4.39
	2,481	S&P Global Inc	994,608	2.26
	15,376	Tesla Inc	4,024,975	9.16
	10,590	Texas Instruments Inc	1,906,412	4.34
	40,003	Truist Financial Corporation	1,214,091	2.76
	4,565	Vertex Pharmaceuticals Inc	1,606,469	3.65
			42,316,863	96.28
Total Equities (31 December 2022: 95.52%)			43,281,017	98.47
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 3.70%)			260,394	0.59
Financial assets at FVTPL			43,541,411	99.06
Net current assets			413,633	0.94
Net assets attributable to holders of redeemable participating shares			43,955,044	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI AC Asia Pacific Ex Japan Index Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	43,281,017	93.46
Financial derivative instruments	260,394	0.56
Other current assets	2,770,440	5.98
	46,311,851	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI Emerging Markets Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Switzerland (31 December 2022: 4.41%)				
	-		-	-
United Kingdom (31 December 2022: 7.11%)				
	8,897	Linde Plc	3,390,468	4.09
United States of America (31 December 2022: 84.90%)				
	1,141	Adobe Inc	557,938	0.67
	30,729	Alphabet Inc-Class A	3,678,261	4.44
	30,554	Alphabet Inc-Class C	3,696,117	4.46
	26,356	Amazon.Com Inc	3,435,768	4.15
	9,124	Amerisourcebergen Corporation	1,755,731	2.12
	13,106	Apple Inc	2,542,171	3.07
	10,449	Bank of America Corporation	299,782	0.36
	1,501	Chipotle Mexican Grill Inc	3,210,639	3.88
	20,966	Citizens Financial Group	546,793	0.66
	67,398	Delta Air Lines Inc	3,204,101	3.87
	99,550	Intel Corporation	3,328,952	4.02
	24,875	Intl Business Machines Corporation	3,328,524	4.02
	19,109	Johnson & Johnson	3,162,922	3.82
	18,309	Keysight Technologies Inc	3,065,842	3.70
	16,617	Lowe's Cos Inc	3,750,457	4.53
	7,035	Marathon Petroleum Corp-W/I	820,281	0.99
	6,338	Merck & Co. Inc.	731,342	0.88
	10,493	Meta Platforms Inc-Class A	3,011,281	3.64
	21,310	Microsoft Corporation	7,256,907	8.76
	30,050	Nike Inc -Class B	3,316,619	4.00
	8,666	Nvidia Corp	3,665,891	4.43
	25,955	Procter & Gamble Co/The	3,938,412	4.76
	4,660	Resmed Inc	1,018,210	1.22
	11,346	Sherwin-Williams Co/The	3,012,590	3.64
	22,597	Tesla Inc	5,915,217	7.14
	46,467	Truist Financial Corporation	1,410,273	1.70
	9,970	Vertex Pharmaceuticals Inc	3,508,543	4.24
	5,721	Visa Inc-Class A Shares	1,358,623	1.64
			78,528,187	94.81
Total Equities (31 December 2022: 96.42%)			81,918,655	98.91
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 3.34%)			529,575	0.64
			529,575	0.64

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI Emerging Markets Index Fund (continued)

		% of Net Assets
Financial assets at FVTPL	82,448,230	99.55
Net current assets	375,093	0.45
Net assets attributable to holders of redeemable participating shares	82,823,323	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	81,918,655	92.86
Financial derivative instruments	529,575	0.60
Other current assets	5,770,074	6.54
	88,218,304	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors Europe Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Netherlands (31 December 2022: 0.00%)				
	123,649	ING Group NV	1,525,581	2.18
Switzerland (31 December 2022: 7.76%)				
	7,089	Roche Holding AG-Genusschein	1,986,416	2.83
	110,339	Ubs Group Ag-Reg	2,045,576	2.92
			4,031,992	5.75
United Kingdom (31 December 2022: 0.00%)				
	8,031	Linde Plc	2,805,182	4.00
United States of America (31 December 2022: 90.25%)				
	14,482	Abbvie Inc	1,788,414	2.55
	6,406	Adobe Inc	2,871,191	4.10
	27,769	Alphabet Inc-Class A	3,046,700	4.35
	27,606	Alphabet Inc-Class C	3,060,951	4.37
	21,114	Amazon.Com Inc	2,522,842	3.60
	16,676	Apple Inc	2,964,843	4.23
	82,000	Bank of America Corporation	2,156,352	3.08
	8,904	Berkshire Hathaway Inc-Class B	2,783,010	3.97
	30,179	CVS Health Corp	1,912,259	2.73
	101,983	Delta Air Lines Inc	4,443,879	6.35
	6,389	Eli Lilly & Co	2,746,392	3.92
	45,000	Fortinet Inc	3,117,828	4.45
	11,296	Lowe's Cos Inc	2,336,854	3.33
	4,688	McDonald's Corporation	1,282,260	1.83
	10,176	Microsoft Corporation	3,176,292	4.53
	8,113	Nvidia Corp	3,145,702	4.49
	22,700	Procter & Gamble Co/The	3,157,193	4.51
	14,937	Tesla Inc	3,583,922	5.11
	7,249	Ulta Beauty Inc	3,126,804	4.46
	5,600	Unitedhealth Group Inc	2,467,080	3.52
	10,270	Vertex Pharmaceuticals Inc	3,312,663	4.73
	26,163	Walt Disney Co/The	2,141,002	3.06
			61,144,433	87.27
Total Equities (31 December 2022: 98.01%)			69,507,188	99.20
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			784,719	1.12
Unrealised gain on Total Return Swaps (31 December 2022: 2.18%)			784,719	1.12

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors Europe Fund (continued)

Derivative Instruments (continued)

	Unrealised Loss EUR	% of Net Assets
TOTAL RETURN SWAPS		
Others	(124,821)	(0.18)
Unrealised loss on Total Return Swaps (31 December 2022: (0.41%))	(124,821)	(0.18)
Financial assets at FVTPL	70,291,907	100.32
Financial liabilities at FVTPL	(124,821)	(0.18)
Net current assets	(96,143)	(0.14)
Net assets attributable to holders of redeemable participating shares	70,070,943	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	69,507,188	97.67
Financial derivative instruments	784,719	1.10
Other current assets	876,835	1.23
	71,168,742	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors US Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	299	Mercadolibre Inc	324,652	0.19
Switzerland (31 December 2022: 2.79%)				
	-		-	-
United Kingdom (31 December 2022: 4.11%)				
	-		-	-
United States of America (31 December 2022: 89.96%)				
	48,325	Abbvie Inc	5,967,761	3.43
	20,060	Adobe Inc	8,990,962	5.16
	68,079	Alphabet Inc-Class A	7,469,346	4.29
	67,680	Alphabet Inc-Class C	7,504,353	4.31
	64,169	Amazon.Com Inc	7,667,343	4.40
	30,763	American Water Works Co Inc	4,025,131	2.31
	2,529	Amgen Inc	514,655	0.30
	2,151	Autozone Inc	4,915,873	2.82
	22,812	Berkshire Hathaway Inc-Class B	7,130,057	4.09
	84,009	Citigroup Inc	3,545,164	2.03
	90,536	CVS Health Corp	5,736,713	3.29
	194,743	Delta Air Lines Inc	8,485,868	4.87
	4,542	Eli Lilly & Co	1,952,436	1.12
	114,944	Fortinet Inc	7,963,902	4.57
	240,137	Intel Corporation	7,360,386	4.22
	25,052	Intl Business Machines Corporation	3,072,601	1.76
	44,232	Johnson & Johnson	6,710,615	3.85
	35,060	Lowe's Cos Inc	7,253,017	4.16
	24,045	McDonalds Corporation	6,576,781	3.77
	24,243	Microsoft Corporation	7,567,105	4.34
	19,066	Nvidia Corp	7,392,575	4.24
	45,000	On Semiconductor	3,901,100	2.24
	56,572	Procter & Gamble Co/The	7,868,227	4.52
	20,901	S&P Global Inc	7,680,112	4.41
	37,954	Tesla Inc	9,106,525	5.24
	41,297	Texas Instruments Inc	6,814,194	3.91
	21,575	Vertex Pharmaceuticals Inc	6,959,173	4.00
			170,131,975	97.65
Total Equities (31 December 2022: 96.86%)			170,456,627	97.84
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			4,467,344	2.56
Unrealised gain on Total Return Swaps (31 December 2022: 3.55%)			4,467,344	2.56

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors US Fund (continued)

Derivative Instruments (continued)

	Unrealised Loss EUR	% of Net Assets
TOTAL RETURN SWAPS		
Others	(782,051)	(0.45)
Unrealised loss on Total Return Swaps (31 December 2022: (0.80%))	(782,051)	(0.45)
Financial assets at FVTPL	174,923,971	100.40
Financial liabilities at FVTPL	(782,051)	(0.45)
Net current assets	84,387	0.05
Net assets attributable to holders of redeemable participating shares	174,226,307	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	170,456,627	91.05
Financial derivative instruments	4,467,344	2.39
Other current assets	12,290,662	6.56
	187,214,633	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors World Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	4,022	Mercadolibre Inc	4,367,059	3.99
Switzerland (31 December 2022: 7.04%)				
	-		-	-
United Kingdom (31 December 2022: 0.00%)				
	6,004	Linde Plc	2,097,163	1.91
United States of America (31 December 2022: 90.57%)				
	10,154	Adobe Inc	4,551,058	4.16
	45,065	Alphabet Inc-Class A	4,944,345	4.51
	44,808	Alphabet Inc-Class C	4,968,307	4.54
	37,755	Amazon.Com Inc	4,511,221	4.12
	24,984	Apple Inc	4,441,931	4.06
	2,074	Autozone Inc	4,739,898	4.33
	14,692	Berkshire Hathaway Inc-Class B	4,592,092	4.19
	131,387	Delta Air Lines Inc	5,725,149	5.23
	86,756	Edwards Lifesciences Corporation	7,501,094	6.85
	10,956	Eli Lilly & Co	4,709,574	4.30
	7,528	Fortinet Inc	521,578	0.48
	21,809	Johnson & Johnson	3,308,731	3.02
	22,799	Lowe's Cos Inc	4,716,530	4.31
	14,521	Microsoft Corporation	4,532,522	4.14
	11,892	Nvidia Corp	4,610,957	4.21
	21,117	Procter & Gamble Co/The	2,937,024	2.68
	7,586	S&P Global Inc	2,787,490	2.55
	39,121	Tesla Inc	9,386,530	8.57
	10,529	Ulta Beauty Inc	4,541,608	4.14
	25,883	Vertex Pharmaceuticals Inc	8,348,750	7.61
	12,687	Visa Inc-Class A Shares	2,761,603	2.52
	36,760	Walt Disney Co/The	3,008,188	2.75
			102,146,180	93.27
Total Equities (31 December 2022: 97.61%)			108,610,402	99.17
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 2.31%)			1,871,402	1.71
			1,871,402	1.71
TOTAL RETURN SWAPS			Unrealised Loss	% of Net
Others			EUR	Assets
Unrealised loss on Total Return Swaps (31 December 2022: (0.63%))			(536,267)	(0.49)
			(536,267)	(0.49)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors World Fund (continued)

		% of Net Assets
Financial assets at FVTPL	110,481,804	100.88
Financial liabilities at FVTPL	(536,267)	(0.49)
Net current assets	(425,136)	(0.39)
Net assets attributable to holders of redeemable participating shares	109,520,401	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	108,610,402	97.16
Financial derivative instruments	1,871,402	1.67
Other current assets	1,307,010	1.17
	111,788,814	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Defence FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 69.91%)				
	2,611,000	Intesa Sanpaolo 2.855% 23/04/2025	2,518,832	9.31
	2,950,000	Italy BTPS 1.45% 15/05/2025	2,829,903	10.46
	470,000	Italy BTPS 2.5% 01/12/2024	461,869	1.71
	6,938,000	Italy BTPS 5% 01/03/2025	7,064,079	26.10
	4,202,000	Italy BTPS Hybrd 0% 15/05/2025	3,909,880	14.45
	770,000	Italy CCTS EU 15/01/2025 FRN	791,209	2.92
	2,738,000	Unicredit SPA 0.5% 09/04/2025	2,560,063	9.46
			20,135,835	74.41
Total Corporate Bonds (31 December 2022: 69.91%)			20,135,835	74.41
Government Bonds				
Italy (31 December 2022: 31.93%)				
	8,360,867	Italy BTPS I/L 2.35% 15/09/2024	8,411,634	31.08
Total Government Bonds (31 December 2022: 31.93%)			8,411,634	31.08
Total Bonds (31 December 2022: 101.84%)			28,547,469	105.49
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Loss	% of Net
		Counterparty	EUR	Assets
		JP Morgan Chase Bank GMRA	(1,818,923)	(6.72)
		Counterparty O		
		Unrealised loss on Total Return Swaps (31 December 2022: (3.41%))	(1,818,923)	(6.72)
		Financial assets at FVTPL	28,547,469	105.49
		Financial liabilities at FVTPL	(1,818,923)	(6.72)
		Net current assets	332,320	1.23
Net assets attributable to holders of redeemable participating shares			27,060,866	100.00
Analysis of Total Assets				% of Total
				Assets
Transferable securities admitted to an official stock exchange listing			28,547,469	98.54
Other current assets			421,997	1.46
			28,969,466	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Defence FAM Fund 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 0.68%)				
	1,073,000	Italy BTPS 4.75% 01/08/2023	1,074,041	0.73
Total Corporate Bonds (31 December 2022: 0.68%)			1,074,041	0.73
<u>Government Bonds</u>				
Italy (31 December 2022: 123.65%)				
	21,376,000	Italy 6.875% 27/09/2023	19,637,511	13.38
	44,698,346	Italy BTPS I/L 1.3% 15/05/2028	43,824,760	29.85
	35,473,962	Italy BTPS I/L 2.35% 15/09/2024	35,689,360	24.32
	29,586,101	Italy BTPS I/L 2.6% 15/09/2023	29,566,219	20.14
	41,735,429	Italy BTPS I/L 3.1% 15/09/2026	43,735,474	29.80
			172,453,324	117.49
Total Government Bonds (31 December 2022: 123.65%)			172,453,324	117.49
Total Bonds (31 December 2022: 124.33%)			173,527,365	118.22
<u>Derivative Instruments</u>				
			Unrealised Gain	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
Unrealised gain on Interest Rate Swaps (31 December 2022: 2.46%)			-	-
			Unrealised Gain	% of Net
			EUR	Assets
<u>CREDIT DEFAULT SWAPS</u>				
		Counterparty		
		Expire Date		
Italy 6.875%		Counterparty O	30/11/2023	
Others				
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			7,780,611	5.30
			1,074,483	0.73
			8,855,094	6.03
			Unrealised Loss	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
		Counterparty		
		Expire Date		
JPM Dublin (EUR)		Counterparty O	15/09/2023	
JPM Dublin (EUR)		Counterparty O	15/09/2024	
JPM Dublin (EUR)		Counterparty O	15/05/2028	
JPM Dublin (EUR)		Counterparty O	15/09/2026	
Others				
Unrealised loss on Interest Rate Swaps (31 December 2022: (28.45%))			(8,989,509)	(6.12)
			(7,651,179)	(5.21)
			(8,041,149)	(5.48)
			(12,583,238)	(8.58)
			(907,944)	(0.62)
			(38,173,019)	(26.01)
Financial assets at FVTPL			182,382,459	124.25
Financial liabilities at FVTPL			(38,173,019)	(26.01)
Net current assets			2,569,276	1.76
Net assets attributable to holders of redeemable participating shares			146,778,716	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Defence FAM Fund 2023 (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	173,527,365	93.68
Financial derivative instruments	8,855,094	4.78
Other current assets	2,855,275	1.54
	185,237,734	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 23.26%)				
	6,302,000	AMCO SPA 1.5% 20-17/07/2023	6,297,715	5.30
	10,602,000	Intesa Sanpaolo 6.625% 13/09/2023	10,626,625	8.94
			16,924,340	14.24
Luxembourg (31 December 2022: 10.73%)				
	14,356,000	Mediobanca International 3.00% 29/03/2024	12,973,349	10.92
Spain (31 December 2022: 4.31%)				
	5,200,000	Caixabank 1.75% 24/10/2023	5,163,335	4.35
			35,061,024	29.51
Government Bonds				
Italy (31 December 2022: 72.34%)				
	31,804,539	Italy BTPS I/L 2.35% 15/09/2024	31,997,656	26.93
	7,671,403	Italy BTPS I/L 2.6% 15/09/2023	7,666,248	6.45
	40,126,771	Italy BTPS I/L 3.1% 15/09/2026	42,049,727	35.38
			81,713,631	68.76
			81,713,631	68.76
			116,774,655	98.27
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 10.29%)			1,586,279	1.33
			1,586,279	1.33
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net
Italy 6.875%			EUR	Assets
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			21,911,385	18.44
			21,911,385	18.44
INTEREST RATE SWAPS			Unrealised Loss	% of Net
JPM Dublin (EUR)			EUR	Assets
Unrealised loss on Interest Rate Swaps (31 December 2022: (22.74%))			(12,460,019)	(10.49)
JPM Dublin (EUR)			(7,061,285)	(5.94)
Others			(4,202,927)	(3.53)
			(23,724,231)	(19.96)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023 (continued)

		% of Net Assets
Financial assets at FVTPL	140,272,319	118.04
Financial liabilities at FVTPL	(23,724,231)	(19.96)
Net current assets	2,285,006	1.92
Net assets attributable to holders of redeemable participating shares	118,833,094	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	116,774,655	81.81
Financial derivative instruments	23,497,664	16.46
Other current assets	2,464,350	1.73
	142,736,669	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023 II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities					
BONDS					
Corporate Bonds					
Italy (31 December 2022: 25.61%)					
	2,462,000	AMCO SPA 1.5% 20-17/07/2023	2,460,325	4.06	
	6,001,000	Intesa Sanpaolo 6.625% 13/09/2023	6,014,939	9.94	
	7,208,000	Mediobanca SPA 13/07/2024 SR	6,555,760	10.83	
			15,031,024	24.83	
Luxembourg (31 December 2022: 11.50%)					
	7,490,000	Mediobanca International 3.00% 29/03/2024	6,768,625	11.18	
Total Corporate Bonds (31 December 2022: 37.11%)			21,799,649	36.01	
Government Bonds					
Italy (31 December 2022: 71.60%)					
	21,723,281	Italy BTPS I/L 1.3% 15/05/2028	21,298,721	35.18	
	20,377,191	Italy BTPS I/L 3.1% 15/09/2026	21,353,707	35.28	
			42,652,428	70.46	
Total Government Bonds (31 December 2022: 71.60%)			42,652,428	70.46	
Total Bonds (31 December 2022: 108.71%)			64,452,077	106.47	
Derivative Instruments					
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets	
Unrealised gain on Interest Rate Swaps (31 December 2022: 10.78%)			-	-	
CREDIT DEFAULT SWAPS			Unrealised Gain EUR	% of Net Assets	
		Counterparty	Expire Date		
Italy 6.875%		Counterparty O	39/12/2023	6,467,422	10.69
Others				680,784	1.12
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			7,148,206	11.81	
INTEREST RATE SWAPS			Unrealised Loss EUR	% of Net Assets	
		Counterparty	Expire Date		
JPM Dublin (EUR)		Counterparty O	15/09/2026	(6,266,573)	(10.35)
JPM Dublin (EUR)		Counterparty O	15/05/2028	(4,049,501)	(6.69)
Others				(2,127,995)	(3.52)
Unrealised loss on Interest Rate Swaps (31 December 2022: (21.61%))			(12,444,069)	(20.56)	
Financial assets at FVTPL			71,600,283	118.28	
Financial liabilities at FVTPL			(12,444,069)	(20.56)	
Net current assets			1,379,720	2.28	
Net assets attributable to holders of redeemable participating shares			60,535,934	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023 II (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	64,452,077	88.18
Financial derivative instruments	7,148,206	9.78
Other current assets	1,487,722	2.04
	73,088,005	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 25.12%)				
	10,511,000	Intesa Sanpaolo 5.017% 26/06/2024	9,331,717	11.26
	10,004,000	Mediobanca SPA 13/07/2024 SR	9,098,755	10.99
	2,663,000	SGA SPA 1.375% 27/01/2025	2,531,102	3.06
			20,961,574	25.31
Luxembourg (31 December 2022: 4.80%)				
	4,140,000	Mediobanca International 3.00% 29/03/2024	3,741,269	4.52
United Kingdom (31 December 2022: 12.98%)				
	2,975,000	Barclays Plc 4.375% 11/09/2024	2,647,041	3.20
	6,921,000	Society Lloyds 4.75% 30/10/2024	7,806,782	9.42
			10,453,823	12.62
Total Corporate Bonds (31 December 2022: 42.90%)			35,156,666	42.45
Government Bonds				
Italy (31 December 2022: 73.11%)				
	25,870,664	Italy BTPS I/L 2.35% 15/09/2024	26,027,750	31.43
	31,748,240	Italy BTPS I/L 3.1% 15/09/2026	33,269,679	40.18
			59,297,429	71.61
Total Government Bonds (31 December 2022: 73.11%)			59,297,429	71.61
Total Bonds (31 December 2022: 116.01%)			94,454,095	114.06
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 9.97%)			-	-
CREDIT DEFAULT SWAPS			Unrealised Gain EUR	% of Net Assets
	Counterparty	Expire Date		
Italy 6.875%	Counterparty O	31/12/2024	7,198,338	8.69
Others			1,523,526	1.84
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			8,721,864	10.53
INTEREST RATE SWAPS			Unrealised Loss EUR	% of Net Assets
	Counterparty	Expire Date		
DE - Morgan Stanley London (EUR)	Counterparty R	15/09/2026	(10,772,965)	(13.01)
DE - Morgan Stanley London (EUR)	Counterparty R	15/09/2024	(6,591,979)	(7.96)
Others			(5,015,633)	(6.06)
Unrealised loss on Interest Rate Swaps (31 December 2022: (28.75%))			(22,380,577)	(27.03)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024 (continued)

		% of Net Assets
Financial assets at FVTPL	103,175,959	124.59
Financial liabilities at FVTPL	(22,380,577)	(27.03)
Net current assets	2,013,079	2.44
Net assets attributable to holders of redeemable participating shares	82,808,461	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	94,454,095	89.69
Financial derivative instruments	8,721,864	8.28
Other current assets	2,136,177	2.03
	105,312,136	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024 USD

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 9.79%)				
	3,053,000	Intesa Sanpaolo 5.017% 26/06/2024	2,957,121	10.00
United Kingdom (31 December 2022: 9.36%)				
	3,125,000	Lloyds Bank Group Plc 4.582% 10/12/2025	2,992,145	10.11
Total Corporate Bonds (31 December 2022: 19.15%)			5,949,266	20.11
Government Bonds				
Italy (31 December 2022: 85.48%)				
	9,259,284	Italy BTPS I/L 1.3% 15/05/2028	9,904,448	33.48
	3,855,357	Italy BTPS I/L 2.35% 15/09/2024	4,231,734	14.30
	9,470,027	Italy BTPS I/L 3.1% 15/09/2026	10,826,920	36.60
			24,963,102	84.38
Total Government Bonds (31 December 2022: 85.48%)			24,963,102	84.38
Total Bonds (31 December 2022: 104.63%)			30,912,368	104.49
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain USD	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 11.36%)			-	-
CREDIT DEFAULT SWAPS			Unrealised Gain USD	% of Net Assets
		Counterparty	Expire Date	
Italy 6.875%		Counterparty O	30/12/2024	3,059,033
Others				696,544
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			3,755,577	12.69
INTEREST RATE SWAPS			Unrealised Loss USD	% of Net Assets
		Counterparty	Expire Date	
JPM Dublin (USD)		Counterparty O	15/09/2026	(2,874,902)
Others				(2,637,132)
Unrealised loss on Interest Rate Swaps (31 December 2022: (19.10%))			(5,512,034)	(18.63)
Financial assets at FVTPL			34,667,945	117.18
Financial liabilities at FVTPL			(5,512,034)	(18.63)
Net current assets			428,468	1.45
Net assets attributable to holders of redeemable participating shares			29,584,379	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024 USD (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	30,912,368	87.94
Financial derivative instruments	3,755,577	10.68
Other current assets	486,639	1.38
	35,154,584	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Target China Coupon 2026 FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Belgium (31 December 2022: 0.00%)				
	126,121	Ageas	4,680,350	1.10
	253,500	KBC Group NV	16,203,720	3.80
			20,884,070	4.90
Finland (31 December 2022: 11.49%)				
	1,044,530	Kesko OYJ-B Shs	18,018,143	4.23
France (31 December 2022: 67.08%)				
	80,542	Amundi SA	4,353,295	1.02
	714,286	AXA SA	19,303,579	4.53
	718,246	BNP Paribas	41,457,159	9.72
	188,778	Bouygues SA	5,806,811	1.36
	263,852	Compagnie De Saint Gobain	14,704,472	3.45
	1,770,139	Credit Agricole SA	19,244,951	4.51
	353,062	Danone	19,820,901	4.65
	2,865,014	Engie SA	43,628,433	10.24
	709,117	Michelin (CGDE)	19,188,706	4.50
	1,811,341	Orange	19,384,971	4.55
	208,128	Sanofi	20,438,170	4.79
	1,713,344	Societe Generale SA	40,777,587	9.56
	689,770	Totalenergies SE	36,247,414	8.50
	725,585	Veolia Environnement	21,005,686	4.93
	188,731	Vinci SA	20,077,204	4.71
	1,405,378	Vivendi SA	11,813,607	2.77
			357,252,946	83.79
Germany (31 December 2022: 29.96%)				
	352,379	RWE AG	14,049,351	3.30
Netherlands (31 December 2022: 8.32%)				
	73,268	Lululemon Athletica Inc	21,943,766	5.15
	308,261	Randstad NV	14,892,089	3.49
			36,835,855	8.64
Total Equities (31 December 2022: 116.85%)			447,040,365	104.86
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.41%)			EUR	Assets
			-	-
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			15,543,201	3.65
			15,543,201	3.65

FAM Series UCITS ICAV

Condensed Schedule of Investments

Target China Coupon 2026 FAM Fund (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
CREDIT DEFAULT SWAPS		
Others	332,494	0.08
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	332,494	0.08

	Unrealised Loss EUR	% of Net Assets
INTEREST RATE SWAPS		
Others	-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.41%))	-	-

	Unrealised Loss EUR	% of Net Assets
TOTAL RETURN SWAPS		
J.P. Morgan AG		
Counterparty	Counterparty O	30/06/2026
Unrealised loss on Total Return Swaps (31 December 2022: (18.22%))	(36,297,518)	(8.52)

	Unrealised Loss EUR	% of Net Assets
CREDIT DEFAULT SWAPS		
Others	(946,224)	(0.22)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(946,224)	(0.22)

Financial assets at FVTPL	462,916,060	108.59
Financial liabilities at FVTPL	(37,243,742)	(8.74)
Net current assets	657,120	0.15
Net assets attributable to holders of redeemable participating shares	426,329,438	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	447,040,365	96.13
Financial derivative instruments	15,875,695	3.41
Other current assets	2,125,050	0.46
	465,041,110	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Belgium (31 December 2022: 7.46%)				
	-		-	-
Finland (31 December 2022: 4.55%)				
	164,512	Sampo OYJ-A Shares	6,764,733	4.03
	251,678	Tietoevry OYJ	6,362,420	3.79
			13,127,153	7.82
France (31 December 2022: 53.19%)				
	64,413	Amundi SA	3,481,523	2.07
	270,505	AXA SA	7,310,398	4.35
	255,489	BNP Paribas	14,746,825	8.79
	127,049	Bouygues SA	3,908,027	2.33
	87,951	Compagnie De Saint Gobain	4,901,509	2.92
	690,247	Credit Agricole SA	7,504,365	4.47
	130,310	Danone	7,315,603	4.36
	548,694	Engie	8,355,512	4.98
	504,144	Engie SA	7,677,105	4.57
	267,178	Michelin (CGDE)	7,229,837	4.30
	1,406,605	Orange	15,053,487	8.96
	75,952	Sanofi	7,458,486	4.44
	288,835	Societe Generale SA	6,874,273	4.09
	279,709	Totalenergies SE	14,698,708	8.75
	264,787	Veolia Environnement	7,665,584	4.56
	70,345	Vinci SA	7,483,301	4.46
	479,215	Vivendi SA	4,028,281	2.40
			135,692,824	80.80
Germany (31 December 2022: 18.39%)				
	-		-	-
Netherlands (31 December 2022: 31.37%)				
	10,755	Lululemon Athletica Inc	3,221,123	1.92
	205,343	Nn Group NV - W/I	6,963,181	4.14
			10,184,304	6.06
Total Equities (31 December 2022: 114.96%)			159,004,281	94.68
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.03%)			-	-
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Others			7,408,786	4.41
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			7,408,786	4.41

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	237,313	0.14
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	237,313	0.14
	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.03%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (15.87%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(67,990)	(0.04)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(67,990)	(0.04)
Financial assets at FVTPL	166,650,380	99.23
Financial liabilities at FVTPL	(67,990)	(0.04)
Net current assets	1,361,579	0.81
Net assets attributable to holders of redeemable participating shares	167,943,969	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	159,004,281	94.46
Financial derivative instruments	7,646,099	4.54
Other current assets	1,691,411	1.00
	168,341,791	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 4.18%)				
	218,221	Ageas	8,098,181	2.58
	168,238	KBC Group NV	10,753,773	3.43
			18,851,954	6.01
Finland (31 December 2022: 8.33%)				
	769,654	Kesko OYJ-B Shs	13,276,531	4.23
	905,379	Nordea Bank ABP	9,023,007	2.88
			22,299,538	7.11
France (31 December 2022: 61.34%)				
	60,761	Amundi SA	3,284,132	1.05
	485,614	AXA SA	13,123,718	4.19
	487,162	BNP Paribas	28,118,991	8.97
	96,185	Bouygues SA	2,958,651	0.94
	260,465	Compagnie De Saint Gobain	14,515,714	4.63
	1,239,952	Credit Agricole SA	13,480,758	4.30
	240,170	Danone	13,483,144	4.30
	994,652	Engie	15,146,561	4.83
	967,158	Engie SA	14,727,882	4.71
	490,323	Michelin (CGDE)	13,268,140	4.23
	2,612,253	Orange	27,956,332	8.92
	138,999	Sanofi	13,649,702	4.35
	578,925	Societe Generale SA	13,778,415	4.40
	506,172	Totalenergies SE	26,599,339	8.49
	484,285	Veolia Environnement	14,020,051	4.47
	130,515	Vinci SA	13,884,186	4.43
			241,995,716	77.21
Germany (31 December 2022: 4.93%)				
	-		-	-
Netherlands (31 December 2022: 29.86%)				
	136,895	Koninklijke Ahold Delhaize N	4,279,337	1.37
	942,007	Stellantis NV	15,156,893	4.83
			19,436,230	6.20
Total Equities (31 December 2022: 115.11%)			302,583,438	96.53
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.03%)			-	-
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			12,141,644	3.87
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			12,141,644	3.87

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund II (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	398,426	0.13
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	398,426	0.13

	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.64%))	-	-

	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Others	(4,546,769)	(1.45)
Unrealised loss on Total Return Swaps (31 December 2022: (0.00%))	(4,546,769)	(1.45)

	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(248,307)	(0.08)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(248,307)	(0.08)

Financial assets at FVTPL	315,123,508	100.53
Financial liabilities at FVTPL	(4,795,076)	(1.53)
Net current assets	3,119,690	1.00
Net assets attributable to holders of redeemable participating shares	313,448,122	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	302,583,438	94.79
Financial derivative instruments	12,540,070	3.93
Other current assets	4,089,047	1.28
	319,212,555	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Bluestar Global Logistics Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 10.15%)				
	-		-	-
Finland (31 December 2022: 20.08%)				
	17,641	Neste OYJ	678,626	3.51
	38,693	Stora Enso OYJ-R Shares	448,524	2.32
	64,815	Wartsila OYJ ABP	729,406	3.78
			1,856,556	9.61
France (31 December 2022: 0.00%)				
	11,982	BNP Paribas	754,537	3.91
Germany (31 December 2022: 35.63%)				
	111,011	About You Holding SE	579,405	3.00
	3,537	Allianz SE	822,710	4.26
	5,587	Beiersdorf AG	739,069	3.83
	142,508	Commerzbank AG	1,578,084	8.18
	71,861	Deutsche Lufthansa-Reg	735,316	3.81
	62,777	E.On SE	799,960	4.14
	13,699	Hellofresh SE	337,771	1.75
	15,091	Infineon Technologies AG	622,103	3.22
	35,623	RWE AG	1,549,535	8.02
	4,948	Siemens AG	823,452	4.26
			8,587,405	44.47
Netherlands (31 December 2022: 29.61%)				
	1,380	Argenx SE	535,083	2.77
	1,198	ASML Holding NV	866,553	4.49
	6,776	Heineken NV	696,237	3.61
	121,760	ING Group NV	1,638,982	8.48
	44,018	Koninklijke Ahold Delhaize N	1,501,219	7.77
	10,987	Prosus NV	804,435	4.17
	14,209	Qiagen NV	637,753	3.30
	6,721	Unibail-Rodamco-Westfield	353,065	1.83
	6,616	Wolters Kluwer	839,460	4.35
			7,872,787	40.77
Total Equities (31 December 2022: 95.47%)			19,071,285	98.76
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain USD	% of Net Assets
Others			329,849	1.71
Unrealised gain on Total Return Swaps (31 December 2022: 3.96%)			329,849	1.71
Financial assets at FVTPL			19,401,134	100.47
Net current assets			(91,313)	(0.47)
Net assets attributable to holders of redeemable participating shares			19,309,821	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Bluestar Global Logistics Index FAM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	19,071,285	98.09
Financial derivative instruments	329,849	1.70
Other current assets	40,676	0.21
	<u>19,441,810</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Inflation Linked Government Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Government Bonds				
France (31 December 2022: 45.65%)				
	8,314,238	France O.A.T. 0.1% 01/03/2026	8,148,119	2.27
	11,537,460	France O.A.T. 0.1% 01/03/2028	11,326,717	3.16
	8,620,610	France O.A.T. 0.1% 01/03/2029	8,391,284	2.34
	2,088,491	France O.A.T. 0.1% 01/03/2036	1,978,555	0.55
	10,951,291	France O.A.T. 0.1% 25/07/2031	10,651,182	2.97
	9,318,346	France O.A.T. 0.1% 25/07/2047	8,362,740	2.33
	8,673,411	France O.A.T.I/L 0.1% 01/03/2025	8,514,045	2.37
	12,432,666	France O.A.T.I/L 0.1% 01/03/2032	12,145,011	3.39
	6,126,932	France O.A.T.I/L 0.1% 25/07/2036	5,766,178	1.61
	4,673,662	France O.A.T.I/L 0.1% 25/07/2038	4,349,254	1.21
	4,099,502	France O.A.T.I/L 0.1% 25/07/2053	3,644,253	1.02
	10,368,184	France O.A.T.I/L 0.25% 25/07/2024	10,272,455	2.87
	2,919,293	France O.A.T.I/L 0.55% 23-01/03/2039	2,914,184	0.81
	11,254,800	France O.A.T.I/L 0.7% 25/07/2030	11,466,481	3.20
	10,412,189	France O.A.T.I/L 1.8% 25/07/2040	12,404,416	3.46
	17,927,572	France O.A.T.I/L 1.85% 25/07/2027	18,846,683	5.26
	12,965,188	France O.A.T.I/L 3.15% 25/07/2032	16,033,763	4.47
	6,424,000	France O.A.T.I/L 3.4% 25/07/2029	7,593,052	2.12
			162,808,372	45.41
Germany (31 December 2022: 12.54%)				
	17,415,760	Deutschland I/L 0.1% 15/04/2026	17,037,159	4.75
	5,663,741	Deutschland I/L 0.1% 15/04/2033	5,675,861	1.58
	11,893,533	Deutschland I/L 0.1% 15/04/2046	12,369,858	3.45
	17,258,975	Deutschland I/L 0.5% 15/04/2030	17,601,910	4.91
			52,684,788	14.69
Italy (31 December 2022: 24.30%)				
	10,998,087	Italy BTPS 0.1% 15/05/2033	9,259,763	2.58
	10,684,328	Italy BTPS 0.4% 15/05/2030	9,769,632	2.72
	4,908,666	Italy BTPS 0.65% 15/05/2026	4,752,167	1.33
	4,828,675	Italy BTPS I/L 0.15% 15/05/2051	3,187,080	0.89
	10,793,927	Italy BTPS I/L 1.25% 15/09/2032	10,388,323	2.90
	10,290,812	Italy BTPS I/L 1.3% 15/05/2028	10,098,024	2.82
	9,481,395	Italy BTPS I/L 2.35% 15/09/2024	9,546,380	2.66
	11,571,446	Italy BTPS I/L 2.35% 15/09/2035	12,210,838	3.41
	11,374,115	Italy BTPS I/L 2.55% 15/09/2041	12,580,681	3.51
	7,744,424	Italy BTPS I/L 3.1% 15/09/2026	8,118,611	2.26
			89,911,499	25.08
Spain (31 December 2022: 14.31%)				
	11,955,548	Spain I/L Bond 0.65% 30/11/2027	11,742,799	3.28
	13,137,302	Spain I/L Bond 0.7% 30/11/2033	12,575,157	3.51
	12,333,485	Spain I/L Bond 1% 30/11/2030	12,307,251	3.43
	8,543,044	Spain I/L Bond 1.8% 30/11/2024	8,583,299	2.39
			45,208,506	12.61
Total Government Bonds (31 December 2022: 96.80%)			350,613,165	97.79
Total Bonds (31 December 2022: 96.80%)			350,613,165	97.79

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Inflation Linked Government Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Money Market Instruments				
TREASURY BILLS				
Italy (31 December 2022: 0.00%)				
	300,000	Italy Bots 0% 23-12/04/2024	291,381	0.08
Total Treasury Bills (31 December 2022: 0.00%)			291,381	0.08
Total Money Market Instruments (31 December 2022: 0.00%)			291,381	0.08
Derivative Instruments				
FUTURES			Unrealised Gain	% of Net
		Counterparty	EUR	Assets
		Expire Date		
Euro-Bund Future		Counterparty W	18,060	0.01
Euro-Bobl Future		Counterparty W	118,950	0.03
US 2Yr Note Future (Cbt)		Counterparty W	1,354,835	0.38
Ultra 10 Year Us Treas Not Fu		Counterparty W	124,420	0.03
Euro-Schatz Future		Counterparty W	37,830	0.01
Euro-Btp Future		Counterparty W	12,300	-
Unrealised gain on Futures (31 December 2022: 0.43%)			1,666,395	0.46
FORWARDS			Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	EUR	Assets
Amount Sold				
28/07/2023	Counterparty E	GBP 555,500	JPY 91,599,850	63,845
28/07/2023	Counterparty O	EUR 2,767,861	JPY 431,786,962	21,720
28/07/2023	Counterparty O	USD 3,590,044	EUR 3,272,480	13,650
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.01%)			99,215	0.03
FUTURES			Unrealised Loss	% of Net
		Counterparty	EUR	Assets
		Expire Date		
US 5Yr Note Future (Cbt)		Counterparty W	(619,859)	(0.17)
Euro Buxl 30Y Bonds		Counterparty W	(91,500)	(0.03)
US 10Yr Note Fut (Cbt)		Counterparty W	(367,066)	(0.10)
Euro-Bund Future		Counterparty W	(78,300)	(0.02)
US 2Yr Note Future (Cbt)		Counterparty W	(1,354,835)	(0.38)
Eur Oat Fut Fr Gov Bd 10Yr 6%		Counterparty W	(4,930)	-
JPN 10Y Bond (Tse)		Counterparty W	(56,250)	(0.02)
Aust 3 Yr Bonds		Counterparty W	(105,448)	(0.03)
Unrealised loss on Futures (31 December 2022: (0.44%))			(2,678,188)	(0.75)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Inflation Linked Government Bond Fund (continued)

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	EUR	Assets
28/07/2023	Counterparty O	JPY 200,055,002	USD 1,515,500	(115,053)	(0.03)
10/08/2023	Counterparty O	EUR 317,811	USD 350,000	(2,363)	-
10/08/2023	Counterparty O	JPY 41,403,480	USD 300,000	(10,770)	-
28/07/2023	Counterparty AD	EUR 2,343,714	USD 2,600,000	(36,233)	(0.01)
28/07/2023	Counterparty AD	EUR 731,887	GBP 650,000	(24,720)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(189,139)	(0.05)
Financial assets at FVTPL				352,670,156	98.36
Financial liabilities at FVTPL				(2,867,327)	(0.80)
Net current assets				8,732,596	2.44
Net assets attributable to holders of redeemable participating shares				358,535,425	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	350,904,546	96.94
Financial derivative instruments	1,765,610	0.49
Other current assets	9,318,590	2.57
	361,988,746	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund III

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Belgium (31 December 2022: 4.41%)				
	218,221	Ageas	8,098,181	4.43
	103,530	KBC Group NV	6,617,638	3.62
			14,715,819	8.05
Finland (31 December 2022: 4.43%)				
	412,456	Kesko OYJ-B Shs	7,114,866	3.89
	188,014	Sampo OYJ-A Shares	7,731,136	4.23
	712,785	Nordea Bank ABP	7,103,615	3.88
			21,949,617	12.00
France (31 December 2022: 48.83%)				
	48,387	Amundi SA	2,615,317	1.43
	298,199	AXA SA	8,058,828	4.41
	277,209	BNP Paribas	16,000,502	8.74
	96,185	Bouygues SA	2,958,651	1.62
	719,671	Credit Agricole SA	7,824,263	4.28
	144,097	Danone	8,089,606	4.42
	560,440	Engie	8,534,380	4.67
	591,886	Engie SA	9,013,240	4.93
	294,303	Michelin (CGDE)	7,963,839	4.35
	1,539,528	Orange	16,476,029	9.01
	85,354	Sanofi	8,381,763	4.58
	669,960	Societe Generale SA	15,945,048	8.72
	13,265	Totalenergies SE	697,076	0.38
	297,383	Veolia Environnement	8,609,238	4.71
	78,322	Vinci SA	8,331,894	4.56
			129,499,674	70.81
Germany (31 December 2022: 21.70%)				
	-		-	-
Netherlands (31 December 2022: 35.80%)				
	28,541	Lululemon Athletica Inc	8,548,030	4.67
Total Equities (31 December 2022: 115.17%)			174,713,140	95.53
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.06%)			-	-
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Others			5,964,795	3.26
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			5,964,795	3.26

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund III (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	128,836	0.07
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	128,836	0.07
	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.33%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (16.62%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(309,244)	(0.17)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(309,244)	(0.17)
Financial assets at FVTPL	180,806,771	98.86
Financial liabilities at FVTPL	(309,244)	(0.17)
Net current assets	2,388,668	1.31
Net assets attributable to holders of redeemable participating shares	182,886,195	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	174,713,140	94.60
Financial derivative instruments	6,093,631	3.30
Other current assets	3,886,661	2.10
	184,693,432	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Belgium (31 December 2022: 2.67%)				
	1,600,000	Belfius Bank SA 0.375% 02/09/2025	1,470,270	0.88
	1,700,000	KBC Group NV 06/06/2026 FRN	1,690,040	1.02
	1,200,000	KBC Group NV 29/06/2025 FRN	1,181,431	0.71
			4,341,741	2.61
Canada (31 December 2022: 1.03%)				
	1,800,000	Bank of Montreal 06/06/2025 FRN	1,802,399	1.08
Denmark (31 December 2022: 3.51%)				
	500,000	Danske Bank A/S 0.625% 26/05/2025	467,648	0.28
	500,000	Nykredit 0.875% 17/01/2024	491,553	0.30
	1,800,000	Nykredit 25/03/2024 FRN	1,806,625	1.08
			2,765,826	1.66
France (31 December 2022: 9.29%)				
	500,000	ALD SA 21/02/2025 FRN	501,409	0.30
	1,500,000	ALD SA 4.75% 13/10/2025	1,513,114	0.91
	1,300,000	ALD SA SA 0.375% 18/07/2023	1,298,394	0.78
	1,500,000	Banque Federative Credit Mutuel 0.75% 17/07/2025	1,395,370	0.84
	1,500,000	Banque Federative Credit Mutuel 1% 23/05/2025	1,412,851	0.85
	1,400,000	Banque Federative Credit Mutuel 1.25% 14/01/2025	1,337,189	0.80
	1,500,000	BNP Paribas 24/02/2025 FRN	1,499,991	0.90
	1,000,000	BPCE 1% 01/04/2025	943,775	0.56
	1,200,000	BPCE 3.625% 23-17/04/2026	1,180,953	0.71
	1,000,000	Pernod Ricard SA 0% 24/10/2023	988,206	0.59
	1,000,000	PSA Banque France 0.625% 21/06/2024	966,135	0.58
	400,000	PSA Banque France 3.875% 23- 19/01/2026	396,942	0.24
	1,200,000	Societe Generale 13/01/2025 FRN	1,200,776	0.72
			14,635,105	8.78
Germany (31 December 2022: 5.20%)				
	700,000	Santan Cons Bank 0.25% 15/10/2024	665,350	0.40
	500,000	Santan Cons Bank 4.5% 23-30/06/2026	500,158	0.30
			1,165,508	0.70
Ireland (31 December 2022: 2.48%)				
	700,000	CA Auto Bank 4.375% 23-08/06/2026	700,255	0.42
	3,000,000	Ca Auto Bank Spa 18/09/2023	2,979,820	1.79
	1,000,000	FCA Bank IE 0.125% 16/11/2023	985,981	0.59
			4,666,056	2.80

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (31 December 2022: 2.04%)				
	2,000,000	Intesa Sanpaolo 17/03/2025 FRN	2,000,650	1.20
	1,100,000	Intesa Sanpaolo 4% 23-19/05/2026	1,089,078	0.65
	600,000	Leasys SPA 0% 22/07/2024	572,222	0.35
	1,100,000	Leasys SPA 4.375% 07/12/2024	1,096,308	0.66
	1,500,000	Snam 0% 12/05/2024	1,449,280	0.87
			6,207,538	3.73
Japan (31 December 2022: 3.88%)				
	1,500,000	Asahi Group 0.01% 19/04/2024	1,451,894	0.87
	600,000	Asahi Group 0.155% 23/10/2024	569,512	0.34
	800,000	Mitsub UFJ Fin 14/06/2025 FRN	783,589	0.47
	1,000,000	Mitsub UFJ Fin 19/09/2025 FRN	985,104	0.59
			3,790,099	2.27
Jersey (31 December 2022: 0.37%)				
	900,000	UBS Group Fundin 1.5% 30/11/2024	865,046	0.52
Luxembourg (31 December 2022: 0.48%)				
	400,000	Traton Fin Lux 0.125% 10/11/2024	378,048	0.23
	1,300,000	Traton Fin Lux 4% 23-16/09/2025	1,285,048	0.77
			1,663,096	1.00
Netherlands (31 December 2022: 4.82%)				
	500,000	Achmea BV 3.625% 29/11/2025	493,713	0.30
	800,000	ASML Holding Nv 3.5% 23-06/12/2025	794,952	0.48
	500,000	Daimler Truck 06/10/2023 FRN	500,574	0.30
	1,000,000	Daimler Truck 3.875% 23-19/06/2026	995,994	0.60
	600,000	Fiat Chrysler AU 3.375% 07/07/2023	600,038	0.36
	1,300,000	ING Groep NV 03/09/2025 FRN	1,235,221	0.74
	1,000,000	ING Groep NV 20/09/2023 FRN	1,001,384	0.60
	1,000,000	ING Groep NV 29/11/2025 FRN	939,040	0.56
	1,300,000	Leaseplan Corporation 2.125% 06/05/2025	1,243,700	0.75
	1,500,000	Mercedes-Benz In 3.5% 23-30/05/2026	1,490,608	0.89
			9,295,224	5.58
Norway (31 December 2022: 3.07%)				
	300,000	Santander Consum 0.125% 11/09/2024	285,026	0.17
	1,000,000	Santander Consumer 0.125% 25/02/2025	931,177	0.56
	1,000,000	Sparebank 1 Oest 0.25% 30/09/2024	948,560	0.57
	1,000,000	Sparebank 1 Smn 0.75% 03/07/2023	1,000,102	0.60
			3,164,865	1.90

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 7.70%)				
	1,000,000	Arval Service 0% 01/10/2025	904,179	0.54
	600,000	Arval Service 0% 30/09/2024	568,997	0.34
	1,900,000	Arval Service 4.25% 23-11/11/2025	1,886,849	1.13
	700,000	Arval Service Le 4.625% 23-02/12/2024	702,863	0.42
	1,000,000	Banco Bilbao Viz 01/12/2023 FRN	1,000,425	0.60
	2,100,000	Banco Bilbao Viz 10/05/2026 FRN	2,082,476	1.25
	1,700,000	Banco Santander 05/05/2024 FRN	1,709,924	1.03
	1,000,000	Banco Santander 11/02/2025 FRN	996,843	0.60
	800,000	Banco Santander 21/11/2024 FRN	801,245	0.48
	800,000	Banco Santander 26/01/2025 FRN	780,560	0.47
	1,900,000	Banco Santander 3.75% 23-16/01/2026	1,871,958	1.12
			13,306,319	7.98
Sweden (31 December 2022: 5.58%)				
	180,000	Heimstaden Bosta 2.125% 05/09/2023	177,382	0.11
	1,000,000	Nordea Bank AB 10/02/2026 FRN	986,363	0.59
	2,200,000	Scania CV AB 0.5% 06/10/2023	2,180,228	1.31
	900,000	Skandinav Enskil 13/06/2025 FRN	900,600	0.54
	1,000,000	Skandinav Enskil 3.25% 24/11/2025	978,808	0.59
	1,600,000	Svenska Handelsbanken 3.75% 23-05/05/202	1,581,839	0.95
	1,470,000	Swedbank AB 3.75% 14/11/2025	1,451,129	0.87
	800,000	Swedbank AB 4.625% 23-30/05/2026	794,598	0.48
	1,600,000	Volvo Treas AB 0% 09/05/2024	1,546,780	0.93
			10,597,727	6.37
Switzerland (31 December 2022: 0.45%)				
	1,100,000	UBS Group 21/03/2025 FRN	1,066,792	0.64
United Kingdom (31 December 2022: 7.08%)				
	1,000,000	Credit Agricole 3.125% 17/07/2023	999,849	0.60
	1,800,000	Natwest Group Plc 04/03/2025 FRN	1,767,289	1.06
	1,400,000	Natwest Markets 13/01/2026 FRN	1,407,446	0.84
	1,500,000	Natwest Markets 2% 27/08/2025	1,427,049	0.86
	200,000	Natwest Markets 2.75% 02/04/2025	194,782	0.12
	1,000,000	Santander UK Group 28/02/2025 FRN	970,671	0.58
			6,767,086	4.06

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 10.43%)				
	1,000,000	AT&T Inc 05/09/2023 FRN	1,001,144	0.60
	600,000	AT&T Inc 2.4% 15/03/2024	593,282	0.36
	700,000	Bank of America Corporation 1.379% 07/02/2025	687,921	0.41
	1,500,000	Bank of America Corporation 24/08/2025 FRN	1,505,875	0.90
	1,000,000	BPCE 0.625% 28/04/2025	937,656	0.56
	2,000,000	Chubb Ina Holdings 0.3% 15/12/2024	1,887,468	1.13
	750,000	Citigroup Inc 0.75% 26/10/2023	742,962	0.45
	1,000,000	Goldman Sachs GP 1.25% 01/05/2025	948,921	0.57
	500,000	Goldman Sachs GP 30/04/2024 FRN	500,228	0.30
	1,000,000	JP Morgan Chase 0.625% 25/01/2024	982,517	0.59
	2,000,000	Met Life Glob 1.75% 25/05/2025	1,907,707	1.14
	1,100,000	Morgan Stanley 26/07/2024 FRN	1,097,904	0.66
	1,000,000	VF Corp 0.625% 20/09/2023	992,320	0.60
			13,785,905	8.27
Total Corporate Bonds (31 December 2022: 70.08%)			99,886,332	59.95
Government Bonds				
Spain (31 December 2022: 5.52%)				
	5,000,000	Spanish Government 0.35% 30/07/2023	4,988,550	2.99
Total Government Bonds (31 December 2022: 5.52%)			4,988,550	2.99
Total Bonds (31 December 2022: 75.60%)			104,874,882	62.94
Money Market Instruments				
TREASURY BILLS				
Belgium (31 December 2022: 1.27%)				
	2,000,000	Cofinimmo Sa 0% 03/07/2023	1,994,144	1.20
	3,000,000	Cofinimmo Sa 0% 24/07/2023	2,990,449	1.78
			4,984,593	2.98
France (31 December 2022: 1.91%)				
	2,000,000	Engie SA 0% 06/07/2023 Neucp	1,998,871	1.20
	2,000,000	France(Electricite De) 0% 24/07/2023 Neu	1,995,950	1.20
	2,000,000	France(Electricite De) 0% 27/07/2023 Neu	1,995,340	1.20
	4,000,000	French BTF 0% 23-05/07/2023	3,999,640	2.39
	2,000,000	Vinci SA 0% 10/07/2023 Neucp	1,998,099	1.20
			11,987,900	7.19
Germany (31 December 2022: 1.48%)				
	1,000,000	Continental Ag 0% 17/07/2023	998,330	0.60
	2,000,000	Continental Ag 0% 21/07/2023	1,996,466	1.20
			2,994,796	1.80

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Money Market Instruments (continued)				
TREASURY BILLS (continued)				
Italy (31 December 2022: 0.64%)				
	2,000,000	Eni SPA 0% 26/07/2023	1,994,830	1.20
	5,000,000	Italy Bots 0% 14/07/2023	4,994,903	3.00
	2,000,000	Snam Spa 0% 17/07/2023	1,996,160	1.20
			8,985,893	5.40
Luxembourg (31 December 2022: 0.00%)				
	2,000,000	Nestle Finance International Ltd 0% 31/0	1,993,940	1.20
Netherlands (31 December 2022: 4.66%)				
	1,000,000	ABB Finance BV 0% 02/08/2023	996,446	0.60
	3,000,000	Enel Finance International NV 0% 31/07/2	2,990,160	1.79
	2,000,000	Iberdrola International Bv 0% 18/07/2023	1,996,380	1.20
			5,982,986	3.59
Spain (31 December 2022: 3.39%)				
	2,000,000	Endesa Sa 0% 03/08/2023	1,993,905	1.20
	2,000,000	Endesa Sa 0% 04/08/2023	1,993,879	1.20
	6,000,000	Letras 0% 07/07/2023	5,998,321	3.60
			9,986,105	6.00
United Kingdom (31 December 2022: 0.00%)				
	4,000,000	Coca-Cola Europacific Partners 0% 03/07/	3,998,380	2.39
	2,000,000	Coca-Cola Europacific Partners 0% 13/07/	1,998,020	1.20
			5,996,400	3.59
United States of America (31 December 2022: 1.27%)				
	3,500,000	Fidelity National Information Services I	3,494,335	2.10
Total Treasury Bills (31 December 2022: 14.62%)			56,406,948	33.85
Total Money Market Instruments (31 December 2022: 14.62%)			56,406,948	33.85
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.90%)			1,624,457	0.97
			1,624,457	0.97
FUTURES			Unrealised Gain	% of Net
Euro-Schatz Future			EUR	Assets
Unrealised gain on Futures (31 December 2022: 0.03%)			28,275	0.02
			28,275	0.02
INTEREST RATE SWAPS			Unrealised Loss	% of Net
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.02%))			EUR	Assets
			-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	162,934,562	97.78
Net current assets	3,690,212	2.22
Net assets attributable to holders of redeemable participating shares	166,624,774	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	161,281,830	90.59
Financial derivative instruments	1,652,732	0.93
Other current assets	15,099,817	8.48
	178,034,379	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (31 December 2022: 0.37%)				
	400,000	Bawag PSK 4.125% 23-18/01/2027	392,927	0.73
	300,000	Raiffeisen Bank Inc 4.125% 08/09/2025	295,793	0.54
	300,000	Volksbank Wien A 4.75% 23-15/03/2027	295,561	0.54
			984,281	1.81
Australia (31 December 2022: 0.00%)				
	300,000	AUST & NZ Bank 3.652% 23-20/01/2026	296,263	0.54
Belgium (31 December 2022: 2.82%)				
	500,000	Argenta Spbnk 1% 06/02/2024	490,619	0.90
	600,000	KBC Group NV 06/06/2026 FRN	596,485	1.10
	500,000	KBC Group NV 29/03/2026 FRN	474,325	0.87
	200,000	KBC Group NV 29/06/2025 FRN	196,905	0.36
			1,758,334	3.23
Denmark (31 December 2022: 2.26%)				
	700,000	Jyske Bank A/S 11/04/2026 FRN	694,569	1.28
	400,000	Vestas Wind Syst 4.125% 23-15/06/2026	399,241	0.73
			1,093,810	2.01
Finland (31 December 2022: 0.45%)				
	400,000	Castellum Helsin 2% 24/03/2025	367,686	0.67
	400,000	Op Corporate Bank 2.875% 22-15/12/2025	387,725	0.72
	150,000	Stora Enso OYJ 4% 23-01/06/2026	149,339	0.27
			904,750	1.66
France (31 December 2022: 9.61%)				
	300,000	ALD SA 1.25% 02/03/2026	277,420	0.51
	500,000	ALD SA 4.25% 23-18/01/2027	498,641	0.91
	300,000	ALD SA 4.75% 13/10/2025	302,623	0.56
	200,000	BPCE 3.625% 23-17/04/2026	196,826	0.36
	300,000	Crd Mutuel Arkea 0.01% 20-28/01/2026	270,167	0.50
	100,000	Credit Mutuel Arkea 3.375% 19/09/2027	97,122	0.18
	100,000	Edenred 3.625% 23-13/12/2026	99,255	0.18
	600,000	Loreal SA 3.125% 23-19/05/2025	594,101	1.10
	600,000	PSA Banque France 0.625% 21/06/2024	579,681	1.06
	200,000	RCI Banque 4.125% 01/12/2025	197,972	0.36
	400,000	Societe Generale 13/01/2025 FRN	400,259	0.73
	600,000	Societe Generale 21/04/2026 FRN	562,545	1.03
	500,000	Societe Generale 30/05/2025 FRN	486,598	0.89
	200,000	Societe Generale 4% 16/11/2027	198,035	0.36
			4,761,245	8.73

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 8.29%)				
	100,000	Deutsche Bank AG 19/11/2025 FRN	94,423	0.17
	400,000	Heidelbergcement 2.25% 03/06/2024	393,227	0.72
	300,000	Leg Immob SE 0.375% 17/01/2026	269,330	0.49
	200,000	Leg Immobilien 1.25% 23/01/2024	196,167	0.36
	300,000	Santan Cons Bank 4.5% 23-30/06/2026	300,095	0.55
	100,000	Telfonica Deutsc 1.75% 05/07/2025	95,430	0.18
	400,000	Vonovia SE 0% 01/09/2023	396,954	0.73
	300,000	Vonovia SE 1.375% 28/01/2026	274,071	0.50
			2,019,697	3.70
Ireland (31 December 2022: 3.45%)				
	500,000	Bank of Ireland 08/07/2024 FRN	499,801	0.92
	400,000	CA Auto Bank 4.375% 23-08/06/2026	400,146	0.73
	500,000	Ca Auto Bank Spa 18/09/2023	496,637	0.92
	400,000	FCA Bank IE 0.125% 16/11/2023	394,392	0.72
			1,790,976	3.29
Italy (31 December 2022: 9.78%)				
	300,000	A2A SPA 2.5% 15/06/2026	287,079	0.53
	300,000	Acea SPA 0% 21-28/09/2025	273,049	0.50
	300,000	Eni SPA 3.625% 23-19/05/2027	295,269	0.54
	400,000	Intesa Sanpaolo 17/03/2025 FRN	400,130	0.73
	300,000	Intesa Sanpaolo 4% 23-19/05/2026	297,021	0.54
	1,700,000	Italy BTPS 4.75% 01/08/2023	1,701,734	3.13
	500,000	Leasys SPA 0% 22/07/2024	476,851	0.87
	500,000	Leasys SPA 4.375% 07/12/2024	498,322	0.91
	500,000	Mediobanca SPA 1.125% 15/07/2025	469,863	0.87
	400,000	Mediobanca SPA 1.625% 07/01/2025	383,912	0.70
	700,000	Unicredit SPA 25/06/2025 FRN	677,769	1.25
			5,760,999	10.57
Japan (31 December 2022: 2.55%)				
	800,000	Asahi Group 0.01% 19/04/2024	774,343	1.43
	400,000	Mitsub UFJ Fin 14/06/2025 FRN	391,794	0.72
	400,000	Mitsub UFJ Fin 19/09/2025 FRN	394,042	0.72
	300,000	Mizuho Financial 0.184% 21-13/04/2026	268,457	0.49
	100,000	Mizuho Financial 4.157% 23-20/05/2028	99,288	0.18
			1,927,924	3.54
Luxembourg (31 December 2022: 4.77%)				
	400,000	CNH Ind Fin 0% 01/04/2024	387,962	0.71
	300,000	Segro Capital 1.25% 23/03/2026	271,888	0.50
	700,000	Traton Fin Lux 0% 14/06/2024	672,005	1.23
	400,000	Traton Fin Lux 4% 23-16/09/2025	395,399	0.73
	200,000	Traton Fin Lux 4.125% 22/11/2025	197,931	0.36
			1,925,185	3.53

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 8.65%)				
	200,000	ABN Amro Bank NV 10/01/2025 FRN	200,215	0.37
	100,000	ABN Amro Bank NV 3.75% 23- 20/04/2025	99,148	0.18
	400,000	ABN Amro Bank NV 3.875% 23- 21/12/2026	397,259	0.73
	100,000	Achmea BV 3.625% 29/11/2025	98,742	0.18
	400,000	Conti-Gummi Finance 1.125% 25/09/2024	385,656	0.71
	200,000	Cooperatieve Rab 05/05/2028 FRN	175,359	0.32
	400,000	CTP BV 0.625% 27/11/2023	392,162	0.72
	200,000	Daimler Truck 3.875% 23-19/06/2026	199,199	0.37
	800,000	ING Groep NV 29/11/2025 FRN	751,233	1.37
	400,000	Leaseplan Corporation 1.375% 07/03/2024	392,147	0.72
	400,000	Leaseplan Corporation 2.125% 06/05/2025	382,677	0.70
	400,000	Mercedes-Benz In 3.5% 23-30/05/2026	397,496	0.73
	400,000	NIBC Bank NV 6.375% 23-01/12/2025	397,638	0.73
	100,000	Siemens Ener Fin 4% 23-05/04/2026	97,754	0.18
	400,000	Sika Capital BV 3.75% 23-03/11/2026	397,572	0.73
	300,000	Vonovia BV 0.75% 15/01/2024	293,827	0.54
			5,058,084	9.28
Norway (31 December 2022: 1.44%)				
	200,000	DNB Bank ASA 16/02/2027 FRN	195,975	0.36
	600,000	Santander Consum 0.125% 11/09/2024	570,052	1.04
	300,000	Sparebank 1 SR 0.625% 25/03/2024	292,227	0.54
	300,000	Sparebank 1 SR 3.75% 23-23/11/2027	293,713	0.54
			1,351,967	2.48
New Zealand (31 December 2022: 0.00%)				
	120,000	ASB Bank Limited 4.5% 23-16/03/2027	120,208	0.22
Portugal (31 December 2022: 0.84%)				
	400,000	Caixa Geral Depo 15/06/2026 FRN	384,005	0.70
Spain (31 December 2022: 10.45%)				
	200,000	Abanca Corporation 18/05/2026 FRN	198,862	0.36
	200,000	Amadeus IT Group 2.5% 20/05/2024	197,042	0.36
	800,000	Arval Service 0% 30/09/2024	758,663	1.39
	300,000	Arval Service 0.875% 17/02/2025	282,818	0.52
	300,000	Arval Service 4% 22/09/2026	296,370	0.54
	300,000	Arval Service 4.125% 23-13/04/2026	297,127	0.55
	300,000	Arval Service 4.75% 22/05/2027	302,711	0.56
	200,000	Arval Service Le 4.625% 23-02/12/2024	200,818	0.37
	300,000	Banco Bilbao Viz 10/05/2026 FRN	297,497	0.55
	400,000	Banco Santander 16/01/2025 FRN	400,853	0.74
	600,000	Banco Santander 27/09/2026 FRN	589,195	1.08
	600,000	Banco Santander 3.75% 23-16/01/2026	591,145	1.08
	400,000	Bankia 1% 25/06/2024	387,232	0.71
	400,000	Caixabank 16/05/2027 FRN	396,436	0.73

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 10.45%) (continued)				
	300,000	Caixabank 21/01/2028	264,315	0.48
	300,000	Ibercaja 15/06/2025 FRN	294,859	0.54
	300,000	Kutxabank 01/02/2028 FRN	294,420	0.54
	300,000	Merlin Propertie 1.75% 26/05/2025	285,068	0.52
			6,335,431	11.62
Sweden (31 December 2022: 3.84%)				
	400,000	Molnlycke Hld 1.75% 28/02/2024	393,725	0.72
	400,000	Sbab Bank Ab 26/06/2026 FRN	398,938	0.73
	500,000	Scania CV AB 0.5% 06/10/2023	495,505	0.92
	400,000	Skandinav Enskil 4.125% 23-29/06/2027	399,616	0.73
	210,000	Svenska Handelsbanken 3.75% 23-05/05/202	207,616	0.38
	300,000	Swedbank AB 3.75% 14/11/2025	296,149	0.54
	400,000	Swedbank AB 4.625% 23-30/05/2026	397,299	0.73
	290,000	Volvo Treas AB 3.75% 23-25/11/2024	288,411	0.53
			2,877,259	5.28
Switzerland (31 December 2022: 2.87%)				
	300,000	UBS Group 03/11/2026 FRN	267,464	0.49
	200,000	UBS Group 15/06/2027 FRN	187,104	0.34
	400,000	UBS Group 29/01/2026 FRN	368,815	0.68
			823,383	1.51
United Kingdom (31 December 2022: 7.85%)				
	600,000	Barclays Plc 02/04/2025 FRN	593,027	1.09
	400,000	Barclays Plc 1.375% 24/01/2026	378,915	0.70
	400,000	HSBC Holdings 04/12/2024 FRN	395,611	0.73
	300,000	HSBC Holdings 15/06/2027 FRN	285,917	0.52
	190,000	Lloyds Bank 4.125% 23-30/05/2027	187,721	0.34
	500,000	Lloyds Bank Group Plc 3.50% 01/04/2026 FRN	489,328	0.90
	170,000	Mondi Finance Pl 1.5% 16-15/04/2024	166,496	0.31
	460,000	Natwest Group 16/02/2029 FRN	453,502	0.83
	900,000	Natwest Group Plc 04/03/2025 FRN	883,644	1.62
	400,000	Natwest Markets 13/01/2026 FRN	402,127	0.74
	400,000	Natwest Markets 2% 27/08/2025	380,547	0.70
	600,000	Rentokil Initial 0.95% 17-22/11/2024	574,704	1.05
	800,000	Santander UK Group 28/02/2025 FRN	776,537	1.42
			5,968,076	10.95

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 8.69%)				
	300,000	AT&T Inc 3.55% 23-18/11/2025	296,442	0.54
	200,000	Banco Sabadell 0.625% 07/11/2025	189,127	0.35
		Bank of America Corporation 22/09/2026		
	500,000	FRN	498,948	0.91
	300,000	Citigroup Inc 22/09/2028 FRN	292,909	0.54
		Fidelity National Information 0.625%		
	400,000	03/12/2025	366,780	0.67
	300,000	Inmobiliaria Col 1.625% 28/11/2025	281,883	0.52
	300,000	Leaseplan Corporation 0.25% 23/02/2026	268,967	0.49
	500,000	VF Corp 0.625% 20/09/2023	496,159	0.91
	250,000	VF Corp 4.125% 23-07/03/2026	247,858	0.45
			2,939,073	5.38
Total Corporate Bonds (31 December 2022: 89.86%)			49,080,950	90.03
Total Bonds (31 December 2022: 89.86%)			49,080,950	90.03
Money Market Instruments				
COMMERCIAL PAPERS				
Total Commercial Papers (31 December 2022: 2.52%)			-	-
Total Money Market Instruments (31 December 2022: 2.52%)			-	-
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 2.95%)			968,156	1.78
			968,156	1.78
FUTURES			Unrealised Gain	% of Net
	Counterparty	Expire Date	EUR	Assets
Euro-Bobl Future	Counterparty W	07/09/2023	28,580	0.05
Euro-Schatz Future	Counterparty W	07/09/2023	17,910	0.03
Unrealised gain on Futures (31 December 2022: 0.09%)			46,490	0.08
Financial assets at FVTPL			50,095,596	91.89
Net current assets			4,419,212	8.11
Net assets attributable to holders of redeemable participating shares			54,514,808	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	49,080,950	87.38
Financial derivative instruments	1,014,646	1.81
Other current assets	6,070,594	10.81
	56,166,190	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund IV

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 0.00%)				
	122,750	Ageas	4,555,253	4.34
Finland (31 December 2022: 9.82%)				
	226,358	Kesko OYJ-B Shs	3,904,676	3.72
	105,758	Sampo OYJ-A Shares	4,348,769	4.14
			8,253,445	7.86
France (31 December 2022: 35.40%)				
	48,387	Amundi SA	2,615,317	2.49
	166,696	AXA SA	4,504,959	4.29
	173,508	BNP Paribas	10,014,882	9.53
	155,024	Bouygues SA	4,768,538	4.54
	440,795	Credit Agricole SA	4,792,323	4.56
	79,444	Danone	4,459,986	4.25
	355,225	Engie	5,409,366	5.15
	355,387	Engie SA	5,411,833	5.15
	166,667	Michelin (CGDE)	4,510,009	4.29
	876,131	Orange	9,376,354	8.93
	49,803	Sanofi	4,890,655	4.66
	407,438	Societe Generale SA	9,697,024	9.22
	87,910	Totalenergies SE	4,619,671	4.40
	167,715	Veolia Environnement	4,855,349	4.62
			79,926,266	76.08
Germany (31 December 2022: 18.38%)				
	-		-	-
Luxembourg (31 December 2022: 4.38%)				
	-		-	-
Netherlands (31 December 2022: 45.61%)				
	16,054	Lululemon Athletica Inc	4,808,173	4.58
	29,580	Randstad NV	1,429,010	1.36
			6,237,183	5.94
Total Equities (31 December 2022: 113.59%)			98,972,147	94.22
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.45%)			-	-
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			5,211,942	4.96
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			5,211,942	4.96

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund IV (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	450,574	0.43
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	<u>450,574</u>	<u>0.43</u>
	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (14.98%))	-	-
Financial assets at FVTPL	104,634,663	99.61
Net current assets	<u>403,458</u>	<u>0.39</u>
Net assets attributable to holders of redeemable participating shares	<u>105,038,121</u>	<u>100.00</u>

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	98,972,147	93.90
Financial derivative instruments	5,662,516	5.37
Other current assets	767,236	0.73
	<u>105,401,899</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Government Bonds</u>				
France (31 December 2022: 46.33%)				
	832,156	France O.A.T. 0.1% 01/03/2026	815,558	2.33
	1,062,867	France O.A.T. 0.1% 01/03/2028	1,043,513	2.98
	933,328	France O.A.T. 0.1% 01/03/2029	908,525	2.60
	476,629	France O.A.T. 0.1% 01/03/2036	451,670	1.29
	774,698	France O.A.T. 0.1% 25/07/2031	753,232	2.15
	960,524	France O.A.T. 0.1% 25/07/2047	861,867	2.46
	894,239	France O.A.T.I/L 0.1% 01/03/2025	878,152	2.51
	397,816	France O.A.T.I/L 0.1% 01/03/2032	388,739	1.11
	853,247	France O.A.T.I/L 0.1% 25/07/2036	802,491	2.29
	397,634	France O.A.T.I/L 0.1% 25/07/2038	370,431	1.06
	428,419	France O.A.T.I/L 0.1% 25/07/2053	381,232	1.09
	1,335,611	France O.A.T.I/L 0.25% 25/07/2024	1,323,222	3.78
	65,796	France O.A.T.I/L 0.55% 23-01/03/2039	65,648	0.19
	1,267,890	France O.A.T.I/L 0.7% 25/07/2030	1,291,793	3.69
	1,086,433	France O.A.T.I/L 1.8% 25/07/2040	1,293,492	3.70
	1,802,779	France O.A.T.I/L 1.85% 25/07/2027	1,894,820	5.41
	1,052,798	France O.A.T.I/L 3.15% 25/07/2032	1,301,662	3.72
	808,100	France O.A.T.I/L 3.4% 25/07/2029	955,240	2.73
			15,781,287	45.09
Germany (31 December 2022: 13.76%)				
	1,419,766	Deutschland I/L 0.1% 15/04/2026	1,388,179	3.97
	677,887	Deutschland I/L 0.1% 15/04/2033	679,514	1.94
	1,024,602	Deutschland I/L 0.1% 15/04/2046	1,064,835	3.04
	1,653,485	Deutschland I/L 0.5% 15/04/2030	1,685,945	4.82
			4,818,473	13.77
Italy (31 December 2022: 26.59%)				
	1,097,098	Italy BTPS 0.1% 15/05/2033	923,392	2.64
	969,052	Italy BTPS 0.4% 15/05/2030	886,431	2.53
	668,662	Italy BTPS 0.65% 15/05/2026	647,280	1.85
	179,954	Italy BTPS 1.5% 23-15/05/2029	177,140	0.51
	482,978	Italy BTPS I/L 0.15% 15/05/2051	318,654	0.91
	1,209,529	Italy BTPS I/L 1.25% 15/09/2032	1,163,671	3.33
	1,162,724	Italy BTPS I/L 1.3% 15/05/2028	1,140,789	3.26
	976,683	Italy BTPS I/L 2.35% 15/09/2024	983,016	2.81
	1,148,623	Italy BTPS I/L 2.35% 15/09/2035	1,211,840	3.46
	1,098,529	Italy BTPS I/L 2.55% 15/09/2041	1,214,463	3.47
	985,173	Italy BTPS I/L 3.1% 15/09/2026	1,032,714	2.95
			9,699,390	27.72

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
Spain (31 December 2022: 12.92%)				
	1,085,905	Spain I/L Bond 0.65% 30/11/2027	1,066,554	3.05
	1,269,735	Spain I/L Bond 0.7% 30/11/2033	1,215,830	3.47
	1,238,526	Spain I/L Bond 1% 30/11/2030	1,235,556	3.53
	967,041	Spain I/L Bond 1.8% 30/11/2024	971,882	2.78
			4,489,822	12.83
		Total Government Bonds (31 December 2022: 99.60%)	34,788,972	99.41
		Total Bonds (31 December 2022: 99.60%)	34,788,972	99.41
		Financial assets at FVTPL	34,788,972	99.41
		Net current assets	207,084	0.59
		Net assets attributable to holders of redeemable participating shares	34,996,056	100.00
Analysis of Total Assets				% of Total Assets
		Transferable securities admitted to an official stock exchange listing	34,788,972	99.31
		Other current assets	242,202	0.69
			35,031,174	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 24.82%)				
	757,000	Italy BTPS 0% 01/04/2026	683,413	1.30
	605,000	Italy BTPS 0% 15/08/2024	580,304	1.11
	633,000	Italy BTPS 0% 15/12/2024	599,747	1.15
	689,000	Italy BTPS 0.35% 01/02/2025	653,129	1.25
	735,000	Italy BTPS 0.5% 01/02/2026	676,689	1.29
	605,000	Italy BTPS 1.2% 15/08/2025	573,388	1.09
	588,000	Italy BTPS 1.45% 15/05/2025	563,922	1.08
	745,000	Italy BTPS 1.45% 15/11/2024	722,261	1.38
	800,000	Italy BTPS 1.5% 01/06/2025	766,463	1.46
	689,000	Italy BTPS 1.75% 01/07/2024	675,175	1.29
	626,000	Italy BTPS 1.85% 01/07/2025	603,092	1.15
	723,000	Italy BTPS 2% 01/12/2025	694,173	1.33
	848,000	Italy BTPS 2.5% 01/12/2024	833,514	1.59
	777,000	Italy BTPS 2.5% 15/11/2025	755,591	1.44
	463,000	Italy BTPS 3.4% 23-28/03/2025	459,489	0.88
	660,000	Italy BTPS 3.5% 15/01/2026	655,504	1.25
	825,000	Italy BTPS 3.75% 01/09/2024	824,502	1.57
	469,000	Italy BTPS 3.8% 23-15/04/2026	469,263	0.90
	841,000	Italy BTPS 4.5% 01/03/2026	856,508	1.64
	771,000	Italy BTPS 5% 01/03/2025	785,196	1.50
			13,431,323	25.65
Total Corporate Bonds (31 December 2022: 24.82%)			13,431,323	25.65
<u>Government Bonds</u>				
Austria (31 December 2022: 2.99%)				
	507,000	Republic of Austria 0% 15/07/2024	489,817	0.94
	316,000	Republic of Austria 0% 20/04/2025	298,156	0.57
	493,000	Republic of Austria 1.2% 20/10/2025	472,086	0.90
	415,000	Republic of Austria 1.65% 21/10/2024	406,258	0.78
	416,000	Republic of Austria 4.85% 15/03/2026	434,488	0.83
			2,100,805	4.02
Belgium (31 December 2022: 3.41%)				
	808,829	Belgian 0.8% 22/06/2025	772,067	1.47
	486,107	Belgian 0338 0.5% 22/10/2024	468,239	0.89
	537,616	Belgian 2.6% 22/06/2024	532,811	1.02
	490,152	Belgian 4.5% 28/03/2026	507,771	0.97
			2,280,888	4.35
Croatia (31 December 2022: 0.00%)				
	60,000	Croatia 3% 15-11/03/2025	59,385	0.11
Cyprus (31 December 2022: 0.06%)				
	15,000	Republic of Cyprus 0.625% 03/12/2024	14,370	0.03
	16,000	Republic of Cyprus 2.75% 27/06/2024	15,930	0.03
	4,000	Republic of Cyprus 4.25% 15-04/11/2025	4,084	0.01
			34,384	0.07

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Finland (31 December 2022: 1.38%)				
	140,000	Finnish Government 0% 15/09/2024	134,407	0.26
	317,000	Finnish Government 0.5% 15/04/2026	295,624	0.56
	182,000	Finnish Government 0.875% 15/09/2025	173,168	0.33
	176,000	Finnish Government 2% 15/04/2024	174,137	0.33
	214,000	Finnish Government 4% 04/07/2025	216,850	0.41
			994,186	1.89
France (31 December 2022: 23.26%)				
	1,221,344	France O.A.T. 0% 25/02/2025	1,156,621	2.21
	1,632,574	France O.A.T. 0% 25/02/2026	1,504,771	2.87
	1,637,676	France O.A.T. 0% 25/03/2025	1,547,645	2.95
	1,630,379	France O.A.T. 0.5% 25/05/2025	1,547,618	2.95
	1,807,950	France O.A.T. 0.5% 25/05/2026	1,680,504	3.22
	1,341,274	France O.A.T. 1% 25/11/2025	1,275,398	2.44
	1,379,837	France O.A.T. 1.75% 25/11/2024	1,349,530	2.58
	1,563,001	France O.A.T. 3.5% 25/04/2026	1,579,262	3.02
	1,028,839	France O.A.T. 6% 25/10/2025	1,092,191	2.09
			12,733,540	24.33
Germany (31 December 2022: 20.24%)				
	909,077	Bundesobl 0% 10/04/2026	839,398	1.60
	2,258	Bundesobl 0% 10/10/2025	2,111	-
	859,832	Bundesobl-120 0% 11/04/2025	813,252	1.55
	841,140	Bundesobl-180 0% 18/10/2024	805,912	1.54
	1,012,691	Bundesobl-182 0% 10/10/2025*	945,464	1.81
	608,761	Bundesschatzanw 0.2% 14/06/2024	590,749	1.13
	673,353	Bundesschatzanw 0.4% 13/09/2024	650,233	1.24
	633,676	Bundesschatzanw 2.2% 12/12/2024	623,726	1.19
	654,042	Bundesschatzanw 2.5% 23-13/03/2025	645,979	1.23
	865,472	Republic of Deutschland 0.5% 15/02/2025	828,886	1.58
	1,199,597	Republic of Deutschland 0.5% 15/02/2026	1,126,460	2.15
	841,038	Republic of Deutschland 1% 15/08/2024	819,593	1.56
	1,165,407	Republic of Deutschland 1% 15/08/2025	1,115,742	2.13
			9,807,505	18.71
Ireland (31 December 2022: 1.39%)				
	439,707	Irish Government 5.4% 13/03/2025	455,734	0.87
Luxembourg (31 December 2022: 0.08%)				
	47,000	Luxembourg Government 0% 28/04/2025	44,046	0.08
Netherlands (31 December 2022: 3.57%)				
	527,066	Government of Netherlands 0% 15/01/2026	488,201	0.93
	713,501	Netherlands Government 0.25% 15/07/2025	673,270	1.29
	689,730	Netherlands Government 2% 15/07/2024	679,919	1.30
			1,841,390	3.52

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Portugal (31 December 2022: 1.69%)				
	521,552	Portuguese OTS 2.875% 15/10/2025	520,255	0.99
Slovakia (31 December 2022: 0.44%)				
	44,439	Slovakia Government 0% 17/06/2024	43,034	0.08
		Slovakia Government 0.000001%		
	19,467	13/11/2023	19,240	0.04
	69,976	Slovakia Government 0.25% 14/05/2025	65,880	0.13
	124,114	Slovakia Government 3.375% 15/11/2024	123,887	0.23
	96,068	Slovakia Government 4.35% 14/10/2025	97,705	0.19
			349,746	0.67
Slovenia (31 December 2022: 0.24%)				
	76,000	Republic of Slovenia 2.125% 28/07/2025	74,879	0.14
Spain (31 December 2022: 15.11%)				
	766,000	Spanish Government 0% 31/01/2025	725,684	1.40
	797,000	Spanish Government 0% 31/01/2026	731,990	1.40
	627,000	Spanish Government 0% 31/05/2025	718,411	1.37
	627,000	Spanish Government 0.25% 30/07/2024	604,766	1.15
	779,000	Spanish Government 1.6% 30/04/2025	754,058	1.44
	877,000	Spanish Government 1.95% 30/04/2026	844,670	1.61
	963,000	Spanish Government 2.15% 31/10/2025	938,057	1.79
	906,000	Spanish Government 2.75% 31/10/2024	898,050	1.71
	55,000	Spanish Government 2.8% 23-31/05/2026	54,107	0.10
	904,000	Spanish Government 4.65% 30/07/2025	926,041	1.77
			7,195,834	13.74
Total Government Bonds (31 December 2022: 73.86%)			38,492,577	73.49
Total Bonds (31 December 2022: 98.68%)			51,923,900	99.14
Derivative Instruments				
FUTURES				
		Counterparty	Unrealised Loss	% of Net
Euro-Schatz Future		Counterparty W	EUR	Assets
		07/09/2023	(7,600)	(0.01)
Unrealised loss on Futures (31 December 2022: (0.00%))			(7,600)	(0.01)
Financial assets at FVTPL			51,923,900	99.14
Financial liabilities at FVTPL			(7,600)	(0.01)
Net current assets			459,581	0.87
Net assets attributable to holders of redeemable participating shares			52,375,881	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	51,923,900	99.02
Other current assets	513,902	0.98
	<u>52,437,802</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 22.60%)				
	196,000	Italy BTPS 0% 01/08/2026	174,897	1.16
	219,000	Italy BTPS 0.25% 15/03/2028	186,734	1.24
	210,000	Italy BTPS 0.85% 15/01/2027	190,397	1.26
	227,000	Italy BTPS 0.95% 15/09/2027	203,037	1.35
	191,000	Italy BTPS 1.1% 01/04/2027	173,773	1.15
	239,000	Italy BTPS 1.25% 01/12/2026	220,435	1.46
	240,000	Italy BTPS 1.6% 01/06/2026	225,990	1.50
	296,000	Italy BTPS 2% 01/02/2028	275,047	1.83
	232,000	Italy BTPS 2.05% 01/08/2027	217,690	1.45
	183,000	Italy BTPS 2.1% 15/07/2026	174,527	1.16
	212,000	Italy BTPS 2.2% 01/06/2027	200,676	1.33
	205,000	Italy BTPS 2.65% 01/12/2027	196,242	1.30
	193,000	Italy BTPS 3.4% 01/04/2028	190,358	1.26
	320,415	Italy BTPS 6.5% 01/11/2027	356,504	2.38
	130,915	Italy BTPS 7.25% 01/11/2026	145,250	0.96
			3,131,557	20.79
Luxembourg (31 December 2022: 0.00%)				
	252,000	EFSF 3% 23-15/12/2028	250,240	1.66
Total Corporate Bonds (31 December 2022: 22.60%)			3,381,797	22.45
<u>Government Bonds</u>				
Austria (31 December 2022: 4.03%)				
	182,000	Republic of Austria 0.5% 20/04/2027	165,871	1.10
	130,000	Republic of Austria 0.75% 20/02/2028	117,585	0.78
	141,000	Republic of Austria 0.75% 20/10/2026	131,033	0.87
	36,000	Republic of Austria 2% 15/07/2026	34,872	0.23
	77,614	Republic of Austria 6.25% 15/07/2027	87,054	0.58
			536,415	3.56
Belgium (31 December 2022: 4.03%)				
	113,344	Belgian 0% 22/10/2027	100,026	0.66
	196,307	Belgian 0.8% 22/06/2027	180,490	1.20
	193,385	Belgian 1% 22/06/2026	182,295	1.21
	238,771	Belgian 5.5% 28/03/2028	265,981	1.77
			728,792	4.84
Finland (31 December 2022: 1.61%)				
	39,000	Finnish Government 0% 15/09/2026	35,438	0.24
	53,000	Finnish Government 0.5% 15/09/2027	47,913	0.31
	38,000	Finnish Government 1.375% 15/04/2027	35,761	0.24
			119,112	0.79

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (31 December 2022: 23.49%)				
	459,556	France O.A.T. 0% 25/02/2027	412,890	2.74
	402,401	France O.A.T. 0.25% 25/11/2026	366,909	2.44
	486,344	France O.A.T. 0.75% 25/02/2028	441,079	2.93
	631,697	France O.A.T. 0.75% 25/05/2028	570,632	3.79
	468,338	France O.A.T. 1% 25/05/2027	434,829	2.89
	388,831	France O.A.T. 2.5% 23-24/09/2026	381,889	2.54
	615,012	France O.A.T. 2.75% 25/10/2027	610,659	4.04
			3,218,887	21.37
Germany (31 December 2022: 18.70%)				
	60,025	Bundesobl-120 1.3% 15/10/2027	56,950	0.38
	232,735	Bundesobl-184 0% 09/10/2026	212,556	1.41
	225,924	Bundesobl-185 0% 16/04/2027	204,195	1.36
	300,499	Bundesobl-186 1.3% 15/10/2027	284,434	1.89
	284,222	Bundesobl-187 2.2% 23-13/04/2028	279,300	1.85
	287,000	Land Berlin 3% 23-04/05/2028	284,722	1.89
	369,432	Republic of Deutschland 0% 15/08/2026	338,883	2.25
	135,416	Republic of Deutschland 0% 15/11/2027	154,802	1.03
	233,924	Republic of Deutschland 0% 15/11/2028	209,065	1.39
		Republic of Deutschland 0.25%		
	405,357	15/02/2027	371,322	2.46
	321,352	Republic of Deutschland 0.5% 15/02/2028	292,781	1.94
		Republic of Deutschland 5.625%		
	342,704	04/01/2028	314,564	2.09
	179,177	Republic of Deutschland 6.5% 04/07/2027	202,113	1.34
	290,000	Sachsen Freistat 2.875% 23-29/03/2028	285,924	1.90
			3,491,611	23.18
Ireland (31 December 2022: 1.41%)				
	66,088	Irish Government 0.2% 15/05/2027	59,459	0.39
	93,021	Irish Government 0.9% 15/05/2028	84,945	0.57
			144,404	0.96
Luxembourg (31 December 2022: 0.10%)				
	1,000	Luxembourg Government 0% 19- 13/11/2026	896	0.01
	11,000	Luxembourg Government 0.625% 01/02/2027	10,013	0.06
			10,909	0.07
Netherlands (31 December 2022: 4.28%)				
	146,295	Government of Netherlands 0% 15/01/2027	132,237	0.88
	178,540	Government of Netherlands 0.75% 15/07/2027	164,548	1.09
	150,368	Government of Netherlands 5.5% 15/01/2028	167,288	1.11
	203,021	Netherlands Government 0.5% 15/07/2026	188,593	1.25
			652,666	4.33

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Portugal (31 December 2022: 2.35%)				
	64,654	Portuguese OTS 0.7% 15/10/2027	58,911	0.39
	112,571	Portuguese OTS 2.875% 21/07/2026	112,364	0.75
	94,187	Portuguese OTS 4.125% 14/04/2027	98,162	0.65
			269,437	1.79
Slovakia (31 December 2022: 0.59%)				
	6,044	Slovakia Government 0.625% 22/05/2026	5,586	0.04
	32,078	Slovakia Government 1.375% 21/01/2027	29,943	0.20
	14,192	Slovakia Government 4.35% 14/10/2025	14,434	0.10
	6,639	Slovakia Government 4.5% 10/05/2026	6,815	0.05
			56,778	0.39
Slovenia (31 December 2022: 0.43%)				
	6,000	Republic of Slovenia 0% 13/02/2026	5,518	0.04
	18,000	Republic of Slovenia 1.25% 22/03/2027	16,716	0.11
	9,000	Republic of Slovenia 2.125% 28/07/2025	8,867	0.06
	12,000	Republic of Slovenia 5.125% 30/03/2026	12,592	0.08
			43,693	0.29
Spain (31 December 2022: 14.12%)				
	227,000	Spanish Government 0% 31/01/2027	202,082	1.34
	256,000	Spanish Government 0% 31/01/2028	221,179	1.47
	308,000	Spanish Government 0.8% 30/07/2027	279,504	1.86
	282,000	Spanish Government 1.3% 31/10/2026	264,708	1.76
	289,000	Spanish Government 1.4% 30/04/2028	265,731	1.76
	288,000	Spanish Government 1.45% 31/10/2027	267,289	1.77
	251,000	Spanish Government 1.5% 30/04/2027	235,298	1.56
	121,000	Spanish Government 2.8% 23-31/05/2026	119,034	0.79
	272,000	Spanish Government 5.9% 30/07/2026	292,029	1.94
			2,146,854	14.25
Total Government Bonds (31 December 2022: 75.14%)			11,419,558	75.82
Total Bonds (31 December 2022: 97.74%)			14,801,355	98.27
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
Italy (31 December 2022: 0.00%)				
	120,000	Italy Bots 0% 23-12/04/2024	116,515	0.77
Total Treasury Bills (31 December 2022: 0.00%)			116,515	0.77
Total Money Market Instruments (31 December 2022: 0.00%)			116,515	0.77
Financial assets at FVTPL			14,917,870	99.04
Net current assets			144,227	0.96
Net assets attributable to holders of redeemable participating shares			15,062,097	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	14,917,870	98.89
Other current assets	167,591	1.11
	<u>15,085,461</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 20.30%)				
	357,000	Italy BTPS 0.45% 15/02/2029	297,929	1.28
	343,000	Italy BTPS 0.5% 15/07/2028	292,968	1.26
	740,000	Italy BTPS 1.35% 01/04/2030	633,484	2.72
	495,000	Italy BTPS 2.8% 01/12/2028	473,388	2.03
	372,000	Italy BTPS 2.8% 15/06/2029	352,852	1.51
	508,000	Italy BTPS 3% 01/08/2029	487,597	2.09
	606,000	Italy BTPS 3.5% 01/03/2030	596,662	2.56
	144,000	Italy BTPS 3.8% 23-01/08/2028	144,336	0.62
	436,000	Italy BTPS 3.85% 15/12/2029	436,996	1.87
	567,000	Italy BTPS 4.75% 01/09/2028	594,477	2.55
	701,866	Italy BTPS 5.25% 01/11/2029	762,253	3.27
			5,072,942	21.76
Luxembourg (31 December 2022: 0.00%)				
	200,000	European Investment Bank 2.75% 23-30/07/2030	196,518	0.84
			5,269,460	22.60
<u>Government Bonds</u>				
Austria (31 December 2022: 2.70%)				
	303,000	Republic of Austria 0% 20/02/2030	249,748	1.07
	195,000	Republic of Austria 0% 20/10/2028	167,041	0.72
	314,000	Republic of Austria 0.5% 20/02/2029	274,535	1.18
	68,000	Republic of Austria 2.9% 23-23/05/2029	67,840	0.29
			759,164	3.26
Belgium (31 December 2022: 5.50%)				
	392,178	Belgian 0.8% 22/06/2028	354,898	1.52
	439,765	Belgian 0.9% 22/06/2029	393,098	1.69
			747,996	3.21
Cyprus (31 December 2022: 0.09%)				
	9,000	Republic of Cyprus 2.375% 25/09/2028	8,527	0.04
Finland (31 December 2022: 1.53%)				
	146,000	Finnish Government 0.5% 15/09/2028	129,202	0.55
	138,000	Finnish Government 0.5% 15/09/2029	119,509	0.51
	87,000	Finnish Government 2.75% 04/07/2028	86,423	0.37
			335,134	1.43

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (31 December 2022: 26.24%)				
	1,072,181	France O.A.T. 0% 25/11/2029	896,879	3.85
	1,273,350	France O.A.T. 0.5% 25/05/2029	1,112,966	4.77
	1,284,403	France O.A.T. 0.75% 25/11/2028	1,150,646	4.94
	1,527,035	France O.A.T. 2.5% 25/05/2030	1,497,208	6.42
	176,959	France O.A.T. 2.75% 23-25/02/2029	175,577	0.75
	893,255	France O.A.T. 5.5% 25/04/2029	1,016,565	4.36
	200,000	Sfil Sa 3.25% 23-25/11/2030	199,933	0.86
			6,049,774	25.95
Germany (31 December 2022: 16.64%)				
	264,910	Deutschland Republic 6.25% 04/01/2030	324,939	1.39
	631,624	Republic of Deutschland 0% 15/02/2030	539,208	2.31
	665,461	Republic of Deutschland 0% 15/08/2029	573,993	2.46
	609,066	Republic of Deutschland 0.25% 15/02/2029	533,667	2.29
	721,440	Republic of Deutschland 0.25% 15/08/2028	638,265	2.74
	310,033	Republic of Deutschland 0.5% 15/08/2027	342,038	1.47
	586,372	Republic of Deutschland 2.1% 15/11/2029	573,612	2.46
	642,883	Republic of Deutschland 4.75% 04/07/2028	573,686	2.46
			4,099,408	17.58
Ireland (31 December 2022: 1.79%)				
	237,478	Irish Government 1.1% 15/05/2029	215,530	0.92
	199,127	Irish Government 2.4% 15/05/2030	194,613	0.83
			410,143	1.75
Luxembourg (31 December 2022: 0.08%)				
	8,000	Duchy of Luxumberg 1.375% 25/05/2029	7,292	0.03
	2,000	Luxembourg Government 0% 28/04/2030	1,634	0.01
			8,926	0.04
Netherlands (31 December 2022: 5.20%)				
	283,821	Government of Netherlands 0% 15/01/2029	244,075	1.05
	275,547	Government of Netherlands 0.25% 15/07/2029	238,284	1.02
	452,051	Government of Netherlands 0.75% 15/07/2028	409,593	1.76
	117,630	Netherlands Government 2.5% 23- 15/01/2030	115,847	0.50
			1,007,799	4.33
Portugal (31 December 2022: 2.70%)				
	275,149	Portuguese OTS 1.95% 15/06/2029	260,079	1.12
	354,581	Portuguese OTS 2.125% 17/10/2028	340,504	1.46
	162,342	Portuguese OTS 3.875% 15/02/2030	170,977	0.73
			771,560	3.31

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Slovakia (31 December 2022: 0.38%)				
	17,638	Slovakia Government 1% 12/06/2028	15,736	0.07
	58,887	Slovakia Government 3.625% 16/01/2029	60,080	0.26
			75,816	0.33
Slovenia (31 December 2022: 0.25%)				
	3,000	Republic of Slovenia 0.275% 14/01/2030	2,477	0.01
	12,000	Republic of Slovenia 1% 06/03/2028	10,801	0.05
	16,000	Republic of Slovenia 1.1875% 14/03/2029	14,249	0.06
			27,527	0.12
Spain (31 December 2022: 15.64%)				
	577,000	Spanish Government 0.5% 30/04/2030	482,065	2.07
	513,000	Spanish Government 0.6% 31/10/2029	437,339	1.88
	463,000	Spanish Government 0.8% 30/07/2029	401,199	1.72
	561,000	Spanish Government 1.4% 30/07/2028	513,849	2.20
	424,000	Spanish Government 1.45% 30/04/2029	384,943	1.65
	423,000	Spanish Government 5.15% 31/10/2028	461,972	1.98
	676,029	Spanish Government 6% 31/01/2029	770,264	3.30
			3,451,631	14.80
Total Government Bonds (31 December 2022: 78.74%)			17,753,405	76.15
Total Bonds (31 December 2022: 99.04%)			23,022,865	98.75
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
Italy (31 December 2022: 0.00%)				
	116,000	Italy Bots 0% 23-12/04/2024	112,631	0.48
Total Treasury Bills (31 December 2022: 0.00%)			112,631	0.48
Total Money Market Instruments (31 December 2022: 0.00%)			112,631	0.48
Financial assets at FVTPL			23,135,496	99.23
Net current assets			178,297	0.77
Net assets attributable to holders of redeemable participating shares			23,313,793	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			23,135,496	99.13
Other current assets			202,763	0.87
			23,338,259	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Germany (31 December 2022: 0.00%)				
	232,000	KFW 2.875% 23-07/06/2033	230,256	1.63
Italy (31 December 2022: 20.00%)				
	246,000	Italy BTPS 0.6% 01/08/2031	191,070	1.35
	276,000	Italy BTPS 0.9% 01/04/2031	222,344	1.57
	228,000	Italy BTPS 0.95% 01/06/2032	178,032	1.26
	221,000	Italy BTPS 0.95% 01/08/2030	182,100	1.29
	235,000	Italy BTPS 0.95% 01/12/2031	186,357	1.32
	326,000	Italy BTPS 1.65% 01/03/2032	273,498	1.93
	264,000	Italy BTPS 1.65% 01/12/2030	227,128	1.61
	201,000	Italy BTPS 2.5% 01/12/2032	178,786	1.26
	99,000	Italy BTPS 3.7% 23-15/06/2030	98,109	0.69
	115,000	Italy BTPS 4% 23-30/10/2031	115,968	0.82
	220,000	Italy BTPS 4.4% 01/05/2033	227,618	1.61
	266,000	Italy BTPS 5.75% 01/02/2033	303,088	2.14
	355,000	Italy BTPS 6% 01/05/2031	407,296	2.88
			2,791,394	19.73
Total Corporate Bonds (31 December 2022: 20.00%)			3,021,650	21.36
<u>Government Bonds</u>				
Austria (31 December 2022: 2.88%)				
	163,000	Republic of Austria 0% 20/02/2031	130,199	0.92
	139,000	Republic of Austria 0.9% 20/02/2032	117,250	0.83
	112,000	Republic of Austria 2.9% 23-20/02/2033	110,801	0.78
			358,250	2.53
Belgium (31 December 2022: 5.50%)				
	168,047	Belgian 0.00% 22/10/2031	132,029	0.93
	151,952	Belgian 0.1% 22/06/2030	125,653	0.89
	196,491	Belgian 0.35% 22/06/2032	156,110	1.10
	209,906	Belgian 1% 22/06/2031	181,502	1.28
	126,811	Belgian 1.25% 22/04/2033	108,687	0.77
	112,041	Belgian 4% 28/03/2032	120,674	0.85
			824,655	5.82
Croatia (31 December 2022: 0.00%)				
	100,000	Croatia 1.5% 20-17/06/2031	85,563	0.60
			85,563	0.60
Cyprus (31 December 2022: 0.00%)				
	1,000	Republic of Cyprus 0.95% 22-20/01/2032	808	0.01
	13,000	Republic of Cyprus 4.125% 23-13/04/2033	13,400	0.09
			14,208	0.10

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Finland (31 December 2022: 1.43%)				
	65,000	Finnish Government 0% 15/09/2030	52,882	0.37
	75,000	Finnish Government 0.125% 15/09/2031	59,837	0.42
	58,000	Finnish Government 0.75% 15/04/2031	49,387	0.35
	67,000	Finnish Government 1.5% 15/09/2032	59,249	0.42
			221,355	1.56
France (31 December 2022: 25.67%)				
	300,000	Agence Francaise 3.375% 23-25/05/2033	301,152	2.13
	600,000	Caisse Amort Det 3% 23-25/11/2031	595,828	4.21
	463,455	France O.A.T. 0% 25/05/2032	360,356	2.55
	683,295	France O.A.T. 0% 25/11/2030	555,398	3.93
	715,871	France O.A.T. 1.5% 25/05/2031	650,264	4.60
	484,896	France O.A.T. 2% 25/11/2032	449,520	3.18
	141,529	France O.A.T. 3% 23-25/05/2033	142,368	1.01
	420,913	France O.A.T. 5.75% 25/10/2032	517,597	3.66
	100,000	Unedic 3.125% 23-25/04/2033	100,688	0.71
			3,673,171	25.98
Germany (31 December 2022: 18.69%)				
	428,597	Deutschland Republic 2.3% 23-15/02/2033	425,155	3.01
	235,260	Deutschland Republic 5.5% 04/01/2031	284,449	2.01
	508,093	Republic of Deutschland 0% 15/08/2030	429,573	3.04
	455,916	Republic of Deutschland 0% 15/08/2031	377,372	2.67
	333,987	Republic of Deutschland 1.7% 15/08/2032	315,947	2.23
	395,117	Republic of Deutschland 0% 15/02/2031	330,290	2.33
	339,494	Republic of Deutschland 0% 15/02/2032	277,787	1.96
			2,440,573	17.25
Ireland (31 December 2022: 3.04%)				
	104,989	Irish Government 0% 18/10/2031	83,600	0.59
	87,807	Irish Government 0.2% 18/10/2030	72,974	0.52
	63,967	Irish Government 0.35% 18/10/2032	51,268	0.36
	81,373	Irish Government 1.35% 18/03/2031	73,459	0.52
			281,301	1.99
Lithuania(31 December 2022: 0.07%)				
	7,000	Lithuania 2.125% 01/06/2032	6,174	0.04
Luxembourg (31 December 2022: 0.27%)				
	15,000	Duchy Of Lux 3% 23-02/03/2033	15,063	0.11
Netherlands (31 December 2022: 3.19%)				
	164,285	Netherlands Government 0% 15/07/2030	136,360	0.96
	170,403	Netherlands Government 0% 15/07/2031	137,839	0.97
	153,739	Netherlands Government 0.5% 15/07/2032	127,069	0.90
	169,786	Netherlands Govt 2.5% 15/01/2033	167,129	1.19
			568,397	4.02

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Portugal (31 December 2022: 2.57%)				
	103,188	Portuguese OTS 0.3% 17/10/2031	82,776	0.59
	130,163	Portuguese OTS 0.475% 18/10/2030	108,891	0.77
	69,465	Portuguese OTS 1.65% 16/07/2032	61,540	0.44
			253,207	1.80
Slovakia (31 December 2022: 0.54%)				
	9,782	Slovakia Government 4% 19/10/2032	10,056	0.07
	14,409	Slovakia Government 0.75% 09/04/2030	12,048	0.09
	19,248	Slovakia Government 1% 14/05/2032	15,607	0.11
	34,800	Slovakia Government 1% 20-09/10/2030	29,210	0.20
	15,614	Slovakia Government 1.625% 21/01/2031	13,709	0.10
	120,000	Slovakia Government 3.625% 23- 08/06/2033	119,322	0.84
			199,952	1.41
Slovenia (31 December 2022: 0.51%)				
	24,000	Republic of Slovenia 0% 12/02/2031	18,813	0.14
	5,000	Republic of Slovenia 0.125% 01/07/2031	3,922	0.03
	5,000	Republic of Slovenia 0.875% 15/07/2030	4,259	0.03
	19,000	Republic of Slovenia 2.25% 03/03/2032	17,605	0.12
			44,599	0.32
Spain (31 December 2022: 14.91%)				
	268,000	Spanish Government 0.1% 30/04/2031	210,221	1.49
	248,000	Spanish Government 0.5% 31/10/2031	198,335	1.40
	270,000	Spanish Government 0.7% 30/04/2032	216,876	1.53
	275,000	Spanish Government 1.25% 31/10/2030	239,511	1.69
	279,000	Spanish Government 1.95% 30/07/2030	256,550	1.81
	254,000	Spanish Government 2.55% 31/10/2032	238,050	1.68
	158,000	Spanish Government 3.15% 23- 30/04/2033	154,922	1.10
	231,000	Spanish Government 3.55% 23- 31/10/2033	233,112	1.65
	217,000	Spanish Government 5.75% 30/07/2032	258,452	1.83
			2,006,029	14.18
Total Government Bonds (31 December 2022: 79.27%)			10,992,497	77.71
Total Bonds (31 December 2022: 99.27%)			14,014,147	99.07
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
Italy (31 December 2022: 0.00%)				
	28,000	Italy Bots 0% 23-12/04/2024	27,187	0.19
Total Treasury Bills (31 December 2022: 0.00%)			27,187	0.19
Total Money Market Instruments (31 December 2022: 0.00%)			27,187	0.19

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

		% of Net Assets
Financial assets at FVTPL	14,041,334	99.26
Net current assets	104,607	0.74
Net assets attributable to holders of redeemable participating shares	14,145,941	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	14,041,334	99.10
Other current assets	127,542	0.90
	14,168,876	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Belgium (31 December 2022: 0.00%)				
	250,000	European Union 3% 04/03/2053	237,958	0.93
Italy (31 December 2022: 19.99%)				
	184,000	Italy BTPS 0.95% 01/03/2037	124,061	0.49
	164,000	Italy BTPS 1.45% 01/03/2036	121,427	0.48
	170,000	Italy BTPS 1.5% 30/04/2045	105,254	0.41
	220,000	Italy BTPS 1.7% 01/09/2051	131,978	0.52
	230,000	Italy BTPS 1.8% 01/03/2041	161,806	0.63
	78,000	Italy BTPS 2.15% 01/03/2072	46,336	0.18
	122,000	Italy BTPS 2.15% 01/09/2052	79,973	0.31
	233,000	Italy BTPS 2.25% 01/09/2036	189,315	0.74
	260,000	Italy BTPS 2.45% 01/09/2033	226,933	0.89
	166,000	Italy BTPS 2.45% 01/09/2050	118,914	0.47
	246,000	Italy BTPS 2.7% 01/03/2047	191,286	0.75
	127,000	Italy BTPS 2.8% 01/03/2067	90,969	0.36
	203,000	Italy BTPS 2.95% 01/09/2038	175,140	0.69
	185,000	Italy BTPS 3.1% 01/03/2040	160,079	0.63
	113,000	Italy BTPS 3.25% 01/03/2038	101,200	0.40
	235,000	Italy BTPS 3.25% 01/09/2046	201,338	0.79
	168,000	Italy BTPS 3.35% 01/03/2035	156,092	0.61
	260,000	Italy BTPS 3.45% 01/03/2048	228,794	0.90
	187,000	Italy BTPS 3.85% 01/09/2049	174,643	0.69
	398,000	Italy BTPS 4% 01/02/2037	392,533	1.54
	116,000	Italy BTPS 4% 30/04/2035	114,764	0.45
	118,000	Italy BTPS 4.35% 23-01/11/2033	121,196	0.48
	95,000	Italy BTPS 4.45% 23-01/09/2043	96,578	0.38
	66,000	Italy BTPS 4.5% 23-01/10/2053	67,195	0.26
	255,000	Italy BTPS 4.75% 01/09/2044	270,541	1.06
	332,000	Italy BTPS 5% 01/08/2034	358,845	1.41
	-	Italy BTPS 5% 01/08/2039	372,910	1.46
	343,000	Italy BTPS 5% 01/09/2040	304,411	1.19
			4,884,511	19.17
United States of America (31 December 2022: 0.00%)				
	400,000	Int Bk Recon&Dev 3.1% 23-14/04/2038	395,970	1.55
Total Corporate Bonds (31 December 2022: 19.99%)			5,518,439	21.65

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds</u>				
Austria (31 December 2022: 3.91%)				
	81,000	Republic of Austria 0% 20/10/2040	48,155	0.19
	71,000	Republic of Austria 0.2% 20/10/2036	49,487	0.19
	45,000	Republic of Austria 0.7% 20/04/2071	20,563	0.08
	124,000	Republic of Austria 0.75% 20/03/2051	72,062	0.28
	20,000	Republic of Austria 0.85% 30/06/2120	8,337	0.03
	29,000	Republic of Austria 1.5% 02/11/2086	17,615	0.07
	119,000	Republic of Austria 1.5% 20/02/2047	87,911	0.34
	78,000	Republic of Austria 2.1% 20/09/2117	57,695	0.23
	112,000	Republic of Austria 2.4% 23/05/2034	105,515	0.41
	100,000	Republic of Austria 3.15% 20/06/2044	101,549	0.40
	27,000	Republic of Austria 3.15% 23-20/10/2053	27,349	0.11
	57,000	Republic of Austria 3.8% 26/01/2062	66,655	0.26
	183,000	Republic of Austria 4.15% 15/03/2037	204,237	0.80
			867,130	3.39
Belgium (31 December 2022: 7.48%)				
	116,782	Belgian 0.4% 22/06/2040	73,211	0.29
	72,446	Belgian 0.65% 22/06/2071	30,202	0.12
	90,805	Belgian 0338 2.25% 22/06/2057	71,482	0.28
	142,938	Belgian 1.4% 22/06/2053	91,266	0.36
	76,600	Belgian 1.45% 22/06/2037	61,760	0.24
	148,650	Belgian 1.6% 22/06/2047	106,488	0.42
	147,878	Belgian 1.7% 22/06/2050	105,193	0.41
	92,992	Belgian 1.9% 22/06/2038	78,297	0.31
	110,841	Belgian 2.15% 22/06/2066	83,336	0.33
	48,729	Belgian 2.75% 22/04/2039	45,574	0.18
	100,641	Belgian 3% 22/06/2034	99,839	0.39
	135,574	Belgian 3% 23-22/06/2033	134,946	0.53
	78,536	Belgian 3.3% 23-22/06/2054	77,006	0.30
	52,350	Belgian 3.45% 23-22/06/2043	52,914	0.21
	107,686	Belgian 3.75% 22/06/2045	114,708	0.45
	220,158	Belgian 320 4.25% 28/03/2041	248,210	0.97
	242,917	Belgium Olo 44.5% 28/03/2035	286,733	1.12
	350,000	European Union 3.375% 23-04/10/2038	354,718	1.39
			2,115,883	8.30
Cyprus (31 December 2022: 0.04%)				
	7,000	Republic of Cyprus 2.75% 26/02/2034	6,318	0.02

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Finland (31 December 2022: 1.38%)				
	47,000	Finnish Government 0.125% 15/04/2036	32,431	0.13
	49,000	Finnish Government 0.125% 15/04/2052	23,090	0.09
	55,000	Finnish Government 0.25% 15/09/2040	34,419	0.14
	60,000	Finnish Government 0.5% 15/04/2043	37,483	0.15
	60,000	Finnish Government 1.125% 15/04/2034	49,764	0.20
	52,000	Finnish Government 1.375% 15/04/2047	38,283	0.15
	68,000	Finnish Government 2.625% 04/07/2042	63,997	0.25
	36,000	Finnish Government 2.75% 23-15/04/2038	34,421	0.14
			313,888	1.25
France (31 December 2022: 23.19%)				
	317,057	France O.A.T. 0.5% 25/05/2040	207,103	0.81
	138,093	France O.A.T. 0.5% 25/05/2072	54,404	0.21
	238,137	France O.A.T. 0.5% 25/06/2044	141,140	0.55
	408,500	France O.A.T. 0.75% 25/05/2052	222,770	0.87
	407,958	France O.A.T. 0.75% 25/05/2053	217,366	0.85
	557,277	France O.A.T. 1.25% 25/05/2034	468,135	1.84
	592,108	France O.A.T. 1.25% 25/05/2036	478,521	1.88
	199,224	France O.A.T. 1.25% 25/05/2038	154,699	0.61
	440,096	France O.A.T. 1.5% 25/05/2050	305,967	1.20
	227,883	France O.A.T. 1.75% 25/05/2066	156,049	0.61
	429,979	France O.A.T. 1.75% 25/06/2039	357,019	1.40
	424,565	France O.A.T. 2% 25/05/2048	335,840	1.32
	92,505	France O.A.T. 2.5% 25/05/2043	82,360	0.32
	97,644	France O.A.T. 3% 23-25/05/2054	92,351	0.36
	384,468	France O.A.T. 3.25% 25/05/2045	385,803	1.51
	263,291	France O.A.T. 4% 25/04/2055	301,409	1.18
	242,165	France O.A.T. 4% 25/04/2060	281,284	1.10
	333,833	France O.A.T. 4% 25/10/2038	368,314	1.44
	516,693	France O.A.T. 4.5% 25/04/2041	607,629	2.38
	393,686	France O.A.T. 4.75% 25/04/2035	459,591	1.80
	1,000,000	Societe Paris 3.7% 23-25/05/2053	1,005,067	3.94
			6,682,821	26.18

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Germany (31 December 2022: 17.54%)				
	88,572	Deutschland Republic 0% 15/08/2050	47,943	0.19
	288,722	Republic of Deutschland 0% 15/05/2035	217,189	0.85
	327,247	Republic of Deutschland 0% 15/05/2036	239,668	0.94
	627,680	Republic of Deutschland 0% 15/08/2050	337,881	1.33
	287,977	Republic of Deutschland 0% 15/08/2052	147,866	0.58
	220,391	Republic of Deutschland 1% 15/05/2038	179,962	0.71
		Republic of Deutschland 1.25%		
	459,322	15/08/2048	365,126	1.43
	176,691	Republic of Deutschland 1.8% 15/08/2053	154,556	0.61
	383,781	Republic of Deutschland 2.5% 04/07/2044	387,459	1.52
	389,143	Republic of Deutschland 2.5% 15/08/2046	396,694	1.56
		Republic of Deutschland 3.25%		
	245,357	04/07/2042	273,507	1.07
	355,434	Republic of Deutschland 4% 04/01/2037	417,246	1.64
		Republic of Deutschland 4.25%		
	251,933	04/07/2039	309,614	1.21
		Republic of Deutschland 4.75%		
	260,845	04/07/2034	319,177	1.25
		Republic of Deutschland 4.75%		
	284,322	04/07/2040	372,372	1.46
			4,166,260	16.35
Ireland (31 December 2022: 1.80%)				
	70,235	Irish Government 0.4% 15/05/2035	52,629	0.21
	54,091	Irish Government 0.55% 22/04/2041	35,278	0.14
	85,124	Irish Government 1.5% 15/05/2050	59,919	0.24
	82,694	Irish Government 1.7% 15/05/2037	69,841	0.27
	122,645	Irish Government 2% 18/02/2045	100,114	0.39
	43,235	Irish Government 3% 23-18/10/2043	42,557	0.17
			360,338	1.42
Lithuania (31 December 2022: 0.04%)				
	11,000	Lithuania 1.625% 19/06/2049	7,085	0.03
	1,000	Lithuania 2.125% 15-22/10/2035	843	-
			7,928	0.03
Luxembourg (31 December 2022: 0.04%)				
	20,000	Duchy Of Lux 3.25% 23-02/03/2043	20,504	0.08
Netherlands (31 December 2022: 5.91%)				
	129,467	Netherlands Government 0% 15/01/2038	86,996	0.34
	232,996	Netherlands Government 0% 15/01/2052	113,651	0.45
	193,873	Netherlands Government 0.5% 15/01/2040	136,629	0.54
		Netherlands Government 2.75%		
	253,370	15/01/2047	258,481	1.01
	222,062	Netherlands Government 4% 15/01/2037	252,418	0.99
	85,844	Netherlands Govt 2% 15/01/2054	74,591	0.29
	237,041	Netherlands Govt 3.75% 15/01/2042	271,948	1.07
			1,194,714	4.69

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Portugal (31 December 2022: 1.75%)				
	73,428	Portuguese OTS 0.9% 12/10/2035	55,276	0.22
	43,538	Portuguese OTS 1% 12/04/2052	24,033	0.09
	40,604	Portuguese OTS 1.15% 11/04/2042	27,721	0.11
	88,882	Portuguese Ots 2.25% 18/04/2034	80,853	0.32
	45,458	Portuguese OTS 3.5% 23-18/06/2038	45,502	0.18
	59,502	Portuguese OTS 4.1% 15/02/2045	64,894	0.25
	117,773	Portuguese OTS 4.1% 15/04/2037	125,974	0.49
			424,253	1.66
Slovakia (31 December 2022: 0.39%)				
	100,000	Slovakia Government 4% 23-23/02/2043	99,944	0.39
	19,000	Slovakia Govt 0.375% 21/04/2036	12,365	0.05
	6,307	Slovakia Govt 1% 13/10/2051	3,328	0.01
	18,309	Slovakia Govt 1.875% 09/03/2037	14,622	0.06
	48,954	Slovakia Govt 2% 17/10/2047	35,024	0.14
			165,283	0.65
Slovenia (31 December 2022: 0.38%)				
	9,000	Republic of Slovenia 0.4875% 20/10/2050	4,359	0.02
	19,000	Republic of Slovenia 1.5% 25/03/2035	15,352	0.06
	41,000	Republic of Slovenia 1.75% 03/11/2040	31,209	0.12
	26,000	Republic of Slovenia 3.125% 07/08/2045	24,196	0.09
			75,116	0.29
Spain (31 December 2022: 13.32%)				
	184,000	Spanish Government 0.85% 30/07/2037	128,571	0.50
	103,000	Spanish Government 1% 30/07/2042	64,958	0.25
	265,000	Spanish Government 1% 31/10/2050	142,060	0.56
	226,000	Spanish Government 1.2% 31/10/2040	154,428	0.61
	79,000	Spanish Government 1.45% 31/10/2071	38,343	0.15
	129,000	Spanish Government 1.9% 31/10/2052	85,478	0.34
	242,000	Spanish Government 2.35% 30/07/2033	220,831	0.87
	218,000	Spanish Government 2.7% 31/10/2048	179,788	0.71
	279,000	Spanish Government 2.9% 31/10/2046	241,673	0.95
	63,000	Spanish Government 3.9% 23-30/07/2039	64,412	0.25
	276,000	Spanish Govt 1.85% 30/07/2035	231,852	0.91
	130,000	Spanish Govt 3.45% 30/07/2043	123,571	0.48
	187,000	Spanish Govt 3.45% 30/07/2066	170,529	0.67
	279,000	Spanish Govt 4.2% 31/01/2037	297,541	1.17
	282,000	Spanish Govt 4.7% 30/07/2041	318,646	1.26
	260,000	Spanish Govt 4.9% 30/07/2040	299,536	1.18
	203,000	Spanish Govt 5.15% 31/10/2044	243,470	0.96
			3,005,687	11.82
Total Government Bonds (31 December 2022: 77.17%)			19,406,123	76.13
Total Bonds (31 December 2022: 97.16%)			24,924,562	97.78

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Money Market Instruments				
TREASURY BILLS				
Italy (31 December 2022: 0.00%)				
	139,000	Italy Bots 0% 23-12/04/2024	134,963	0.53
	119,000	Italy Bots 0% 23-14/05/2024	115,133	0.45
			250,096	0.98
		Total Treasury Bills (31 December 2022: 0.00%)	250,096	0.98
		Total Money Market Instruments (31 December 2022: 0.00%)	250,096	0.98
		Financial assets at FVTPL	25,174,658	98.76
		Net current assets	315,572	1.24
		Net assets attributable to holders of redeemable participating shares	25,490,230	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	25,174,658	98.64
Other current assets	346,687	1.36
	25,521,345	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund V

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
France (31 December 2022: 86.14%)				
	235,782	BNP Paribas	13,609,337	9.01
	186,699	Bouygues SA	5,742,861	3.80
	37,895	Capgemini SE	6,576,677	4.35
	615,329	Carrefour SA	10,679,035	7.07
	121,159	Compagnie De Saint Gobain	6,752,191	4.47
	101,456	Covivio	4,380,870	2.90
	1,244,130	Credit Agricole SA	13,526,181	8.95
	213,822	Danone	12,003,967	7.92
	29,539	Engie	449,820	0.30
	505,104	Engie SA	7,691,724	5.09
	9,430	Kering	4,767,808	3.15
	218,148	Michelin (CGDE)	5,903,085	3.91
	523,602	Orange	5,603,589	3.71
	81,132	Publicis Groupe	5,963,202	3.95
	165,903	Renault SA	6,400,538	4.24
	283,990	Societe Generale SA	6,758,962	4.47
	104,666	Totalenergies SE	5,500,198	3.64
	213,277	Veolia Environnement	6,174,369	4.09
			128,484,414	85.02
Switzerland (31 December 2022: 3.73%)				
	128,448	Stmicroelectronics NV	5,852,733	3.87
Total Equities (31 December 2022: 89.87%)			134,337,147	88.89
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain	% of Net
	Counterparty	Expire Date	EUR	Assets
Morgan Stanley	Counterparty R	05/08/2026	29,138,597	19.28
Unrealised gain on Total Return Swaps (31 December 2022: 16.84%)			29,138,597	19.28
INTEREST RATE SWAPS			Unrealised Loss	% of Net
Unrealised loss on Interest Rate Swaps (31 December 2022: (1.71%))			EUR	Assets
			-	-
TOTAL RETURN SWAPS			Unrealised Loss	% of Net
	Counterparty	Expire Date	EUR	Assets
Morgan Stanley	Counterparty R	05/08/2026	(12,824,163)	(8.49)
Unrealised loss on Total Return Swaps (31 December 2022: (6.35%))			(12,824,163)	(8.49)
CREDIT DEFAULT SWAPS			Unrealised Loss	% of Net
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))			EUR	Assets
Others			(1,685,137)	(1.12)
			(1,685,137)	(1.12)

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund V (continued)

		% of Net Assets
Financial assets at FVTPL	163,475,744	108.17
Financial liabilities at FVTPL	(14,509,300)	(9.60)
Net current assets	2,159,261	1.43
Net assets attributable to holders of redeemable participating shares	151,125,705	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	134,337,147	73.24
Financial derivative instruments	29,138,597	15.89
Other current assets	19,955,185	10.87
	183,430,929	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 22.13%)				
	81,833	Ageas	3,036,823	3.27
Finland (31 December 2022: 35.91%)				
	175,449	Kesko OYJ-B Shs	3,026,495	3.25
	454,166	Nordea Bank ABP	4,526,219	4.87
	33,736	Tietoevry OYJ	852,846	0.92
			8,405,560	9.04
France (31 December 2022: 0.00%)				
	48,387	Amundi SA	2,615,317	2.81
	158,361	AXA SA	4,279,706	4.60
	147,307	BNP Paribas	8,502,560	9.14
	96,185	Bouygues SA	2,958,651	3.18
	388,937	Credit Agricole SA	4,228,523	4.55
	75,472	Danone	4,236,998	4.56
	643,173	Engie	9,794,238	10.52
	150,000	Michelin (CGDE)	4,059,000	4.36
	389,610	Orange	4,169,606	4.48
	45,799	Sanofi	4,497,462	4.84
	355,490	Societe Generale SA	8,460,662	9.10
	163,683	Totalenergies SE	8,601,542	9.25
	148,253	Veolia Environnement	4,291,924	4.62
			70,696,189	76.01
Netherlands (31 December 2022: 45.91%)				
	15,586	Lululemon Athletica Inc	4,668,007	5.02
	88,564	Randstad NV	4,278,527	4.60
			8,946,534	9.62
Total Equities (31 December 2022: 103.95%)			91,085,106	97.94
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.99%)			EUR	Assets
			-	-
TOTAL RETURN SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
			3,575,178	3.84
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			3,575,178	3.84
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
			1,551,419	1.67
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			1,551,419	1.67

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund (continued)

Derivative Instruments (continued)

	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (5.70%))	-	-
Financial assets at FVTPL	96,211,703	103.45
Financial liabilities at FVTPL	(2,315,118)	(2.49)
Net current assets	(898,695)	(0.96)
Net assets attributable to holders of redeemable participating shares	92,997,890	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	91,085,106	94.54
Financial derivative instruments	5,126,597	5.32
Other current assets	136,992	0.14
	96,348,695	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 5.43%)				
	507,000	Italy BTPS Hybrd 0% 13-01/09/2028	415,814	0.42
	5,070,000	Italy CCTS EU 20-15/04/2026 FRN	5,092,349	5.16
			5,508,163	5.58
Total Corporate Bonds (31 December 2022: 5.43%)			5,508,163	5.58
<u>Government Bonds</u>				
Italy (31 December 2022: 112.46%)				
	30,098,304	Italy BTPS 0.65% 15/05/2026	29,118,183	29.49
	31,693,500	Italy BTPS I/L 1.3% 15/05/2028	31,074,082	31.47
	10,621,625	Italy BTPS I/L 2.35% 15/09/2024	10,686,120	10.82
	33,554,406	Italy BTPS I/L 3.1% 15/09/2026	35,162,399	35.62
			106,040,784	107.40
Total Government Bonds (31 December 2022: 112.46%)			106,040,784	107.40
Total Bonds (31 December 2022: 117.89%)			111,548,947	112.98
<u>Derivative Instruments</u>				
<u>CREDIT DEFAULT SWAPS</u>			Unrealised Gain	% of Net
Italy 6.875%		Counterparty O 11/10/2028	EUR	Assets
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			10,029,274	10.15
			10,029,274	10.15
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net
Unrealised gain on Interest Rate Swaps (31 December 2022: 9.59%)			EUR	Assets
			-	-
<u>OPTIONS</u>			Unrealised Gain	% of Net
91,680,000	Put Stxsus S30(Eur)P	11/10/2028 108.48	EUR	Assets
Unrealised gain on Options (31 December 2022: 14.89%)			14,601,232	14.79
			14,601,232	14.79
<u>INTEREST RATE SWAPS</u>			Unrealised Loss	% of Net
JPM Dublin (EUR)		Counterparty O 11/10/2028	EUR	Assets
JPM Dublin (EUR)		Counterparty O 15/05/2026	(14,819,907)	(15.01)
JPM Dublin (EUR)		Counterparty O 15/05/2026	(10,650,547)	(10.79)
JPM Dublin (EUR)		Counterparty O 15/05/2028	(8,502,735)	(8.61)
Others			(4,889,813)	(4.95)
Unrealised loss on Interest Rate Swaps (31 December 2022: (43.61%))			(38,863,002)	(39.36)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	136,179,453	137.92
Financial liabilities at FVTPL	(38,863,002)	(39.36)
Net current assets	1,417,749	1.44
Net assets attributable to holders of redeemable participating shares	98,734,200	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	111,548,947	80.88
Financial derivative instruments	24,630,506	17.86
Other current assets	1,737,895	1.26
	137,917,348	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 3.04%)				
	168,000	Italy BTPS Hybrd 0% 13-01/09/2028	138,204	0.24
	1,680,000	Italy CCTS EU 20-15/04/2026 FRN	1,688,323	2.94
			1,826,527	3.18
Total Corporate Bonds (31 December 2022: 3.04%)			1,826,527	3.18
<u>Government Bonds</u>				
Italy (31 December 2022: 120.89%)				
	20,075,275	Italy BTPS 0.65% 15/05/2026	19,435,230	33.85
	20,541,245	Italy BTPS I/L 1.3% 15/05/2028	20,156,425	35.11
	5,505,366	Italy BTPS I/L 2.35% 15/09/2024	5,543,100	9.66
	21,670,094	Italy BTPS I/L 3.1% 15/09/2026	22,717,127	39.57
			67,851,882	118.19
Total Government Bonds (31 December 2022: 120.89%)			67,851,882	118.19
Total Bonds (31 December 2022: 123.93%)			69,678,409	121.37
<u>Derivative Instruments</u>				
<u>CREDIT DEFAULT SWAPS</u>				
		Counterparty	Unrealised Gain	% of Net
		Expire Date	EUR	Assets
Italy 6.875%		Counterparty O	20/12/2028	6,479,381
				11.29
Unrealised gain on Credit default Swaps (31 December 2022: 0.00%)			6,479,381	11.29
<u>INTEREST RATE SWAPS</u>				
Unrealised gain on Interest Rate Swaps (31 December 2022: 10.43%)			-	-
<u>OPTIONS</u>				
			Unrealised Gain	% of Net
			EUR	Assets
56,960,000	Put Stxsus S30(Eur)P	20/12/2028	123.11	5,247,155
				9.14
Unrealised gain on Options (31 December 2022: 10.34%)			5,247,155	9.14
<u>INTEREST RATE SWAPS</u>				
		Counterparty	Unrealised Loss	% of Net
		Expire Date	EUR	Assets
JPM Dublin (EUR)		Counterparty O	20/12/2028	(9,666,530)
				(16.84)
J.P. Morgan AG (EUR)		Counterparty O	20/12/2028	(6,987,654)
				(12.17)
J.P. Morgan AG (EUR)		Counterparty O	20/12/2028	(5,768,182)
				(10.05)
Others				(2,299,776)
				(4.00)
Unrealised loss on Interest Rate Swaps (31 December 2022: (45.58%))			(24,722,142)	(43.06)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund II (continued)

		% of Net Assets
Financial assets at FVTPL	81,404,945	141.80
Financial liabilities at FVTPL	(24,722,142)	(43.06)
Net current assets	727,552	1.26
Net assets attributable to holders of redeemable participating shares	57,410,355	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	69,678,409	84.51
Financial derivative instruments	11,726,536	14.22
Other current assets	1,048,396	1.27
	82,453,341	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 0.00%)				
	13,272,000	AMCO SPA 2.25% 20-17/07/2027	12,031,280	6.91
	2,950,000	AMCO SPA 4.375% 22-27/03/2026	2,906,766	1.67
	6,914,000	Intesa Sanpaolo 5.017% 26/06/2024	6,138,283	3.52
	10,130,000	Intesa Sanpaolo 5.71% 16-15/01/2026	8,837,368	5.07
	5,360,000	Mediobanca SPA 13/07/2024 SR	4,874,983	2.80
			34,788,680	19.97
Luxembourg (31 December 2022: 0.00%)				
	12,094,000	Mediobanca International 3.00% 29/03/2024	10,929,206	6.28
Total Corporate Bonds (31 December 2022: 0.00%)			45,717,886	26.25
Government Bonds				
Italy (31 December 2022: 74.84%)				
	54,330,752	Italy BTPS 0.65% 15/05/2026	52,561,525	30.17
	6,772,425	Italy BTPS I/L 2.35% 15/09/2024	6,813,547	3.91
	64,710,120	Italy BTPS I/L 3.1% 15/09/2026	67,811,158	38.93
			127,186,230	73.01
Total Government Bonds (31 December 2022: 74.84%)			127,186,230	73.01
Total Bonds (31 December 2022: 74.84%)			172,904,116	99.26
Derivative Instruments				
CREDIT DEFAULT SWAPS				
		Counterparty	Unrealised Gain	% of Net
Italy 6.875%		Counterparty O	EUR	Assets
		26/01/2028	49,366,896	28.34
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			49,366,896	28.34
INTEREST RATE SWAPS				
Unrealised gain on Interest Rate Swaps (31 December 2022: 49.89%)			-	-
INTEREST RATE SWAPS				
		Counterparty	Unrealised Loss	% of Net
JPM Dublin (EUR)		Counterparty O	EUR	Assets
		26/01/2028	(27,439,867)	(15.75)
JPM Dublin (EUR)		Counterparty O	(14,274,602)	(8.19)
Others			(9,152,969)	(5.26)
Unrealised loss on Interest Rate Swaps (31 December 2022: (25.85%))			(50,867,438)	(29.20)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund (continued)

		% of Total Assets
Financial assets at FVTPL	222,271,012	127.60
Financial liabilities at FVTPL	(50,867,438)	(29.20)
Net current assets	2,790,548	1.60
Net assets attributable to holders of redeemable participating shares	174,194,122	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	172,904,116	76.62
Financial derivative instruments	49,366,896	21.88
Other current assets	3,379,573	1.50
	225,650,585	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
<u>Transferable Securities</u>					
<u>BONDS</u>					
<u>Corporate Bonds</u>					
Italy (31 December 2022: 0.00%)					
	8,825,000	AMCO SPA 0.75% 21-20/04/2028	7,314,019	2.48	
	10,299,000	AMCO SPA 4.375% 22-27/03/2026	10,148,061	3.43	
	1,282,000	Intesa Sanpaolo 5.017% 26/06/2024	1,138,166	0.39	
	25,082,000	Intesa Sanpaolo 5.71% 16-15/01/2026	21,881,427	7.40	
	4,432,000	Mediobanca SPA 13/07/2024 SR	4,030,956	1.36	
			44,512,629	15.06	
Luxembourg (31 December 2022: 0.00%)					
		Mediobanca International 3.00%			
	1,282,000	29/03/2024	1,158,528	0.40	
Total Corporate Bonds (31 December 2022: 0.00%)			45,671,157	15.46	
<u>Government Bonds</u>					
Italy (31 December 2022: 0.00%)					
	35,763,138	Italy BTPS 0.65% 15/05/2026	34,598,547	11.71	
	04,131,764	Italy BTPS I/L 1.3% 15/05/2028	102,096,612	34.55	
	89,259,684	Italy BTPS I/L 3.1% 15/09/2026	93,537,187	31.65	
			230,232,346	77.91	
Total Government Bonds (31 December 2022: 0.00%)			230,232,346	77.91	
Total Bonds (31 December 2022: 0.00%)			275,903,503	93.37	
<u>Derivative Instruments</u>					
<u>CREDIT DEFAULT SWAPS</u>					
		Counterparty	Expire Date	Unrealised Gain	% of Net
				EUR	Assets
Italy 6.875%		Counterparty O	20/12/2027	57,617,752	19.49
Italy 6.875%		Counterparty O	28/06/2028	22,416,567	7.59
Mediobanca SPA 5.75%		Counterparty O	08/06/2028	18,429,535	6.24
Others				2,819,117	0.95
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			101,282,971	34.27	
<u>TOTAL RETURN SWAPS</u>					
Unrealised gain on Total Return Swaps (31 December 2022: 100.09%)			-	-	
<u>INTEREST RATE SWAPS</u>					
		Counterparty	Expire Date	Unrealised Loss	% of Net
				EUR	Assets
J.P. Morgan AG (EUR)		Counterparty O	28/06/2028	(38,729,033)	(13.11)
J.P. Morgan AG (EUR)		Counterparty O	28/06/2028	(34,051,465)	(11.52)
Others				(18,503,973)	(6.26)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(91,284,471)	(30.89)	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund II (continued)

		% of Net Assets
Financial assets at FVTPL	377,186,474	127.64
Financial liabilities at FVTPL	(91,284,471)	(30.89)
Net current assets	9,604,204	3.25
Net assets attributable to holders of redeemable participating shares	295,506,207	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	275,903,503	71.15
Financial derivative instruments	101,282,971	26.12
Other current assets	10,571,605	2.73
	387,758,079	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities					
BONDS					
Corporate Bonds					
Italy (31 December 2022: 0.00%)					
	39,300,000	AMCO SPA 0.75% 21-20/04/2028	32,571,211	5.43	
	10,956,000	AMCO SPA 4.375% 22-27/03/2026	10,795,432	1.80	
	10,431,000	AMCO SPA 4.625% 23-06/02/2027	10,357,800	1.72	
	3,920,000	Italy BTPS 0.45% 15/02/2029	3,271,279	0.54	
	4,500,000	Italy BTPS 2.8% 15/06/2029	4,265,489	0.71	
	2,450,000	Italy CCTS EU 15/04/2029 FRN	2,429,910	0.40	
			63,691,121	10.60	
Total Corporate Bonds (31 December 2022: 0.00%)			63,691,121	10.60	
Government Bonds					
Italy (31 December 2022: 0.00%)					
	70,166,605	Italy BTPS 0.4% 15/05/2030	155,363,472	25.85	
	77,394,920	Italy BTPS 1.5% 23-15/05/2029	174,467,904	29.03	
	20,102,245	Italy BTPS I/L 1.3% 15/05/2028	215,800,567	35.90	
	38,454,444	Italy BTPS I/L 3.1% 15/09/2026	40,297,257	6.70	
			585,929,200	97.48	
Total Government Bonds (31 December 2022: 0.00%)			585,929,200	97.48	
Total Bonds (31 December 2022: 0.00%)			649,620,321	108.08	
Derivative Instruments					
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net	
		Counterparty	EUR	Assets	
Italy 6.875%		Counterparty O	29/06/2029	125,307,723	20.85
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			125,307,723	20.85	
INTEREST RATE SWAPS			Unrealised Loss	% of Net	
		Counterparty	EUR	Assets	
J. P. Morgan AG (EUR)		Counterparty O	29/06/2029	(76,877,453)	(12.79)
J. P. Morgan AG (EUR)		Counterparty O	29/06/2029	(42,396,025)	(7.05)
J. P. Morgan AG (EUR)		Counterparty O	29/06/2029	(42,196,386)	(7.02)
Others				(27,364,894)	(4.56)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(188,834,758)	(31.42)	
Financial assets at FVTPL			774,928,044	128.93	
Financial liabilities at FVTPL			(188,834,758)	(31.42)	
Net current assets			14,988,081	2.49	
Net assets attributable to holders of redeemable participating shares			601,081,367	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	649,620,321	82.12
Financial derivative instruments	125,307,723	15.84
Other current assets	16,109,672	2.04
	<u>791,037,716</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2029 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities					
BONDS					
Corporate Bonds					
Italy (31 December 2022: 0.00%)					
	5,400,000	AMCO SPA 0.75% 21-20/04/2028	4,475,434	6.39	
	1,494,000	AMCO SPA 4.375% 22-27/03/2026	1,472,104	2.10	
	480,000	Italy BTPS 0.45% 15/02/2029	400,565	0.57	
	300,000	Italy CCTS EU 15/04/2029 FRN	297,540	0.42	
			6,645,643	9.48	
Total Corporate Bonds (31 December 2022: 0.00%)			6,645,643	9.48	
Government Bonds					
Italy (31 December 2022: 0.00%)					
	21,167,066	Italy BTPS 0.4% 15/05/2030	19,325,700	27.58	
	22,302,946	Italy BTPS 1.5% 23-15/05/2029	21,934,947	31.31	
	26,604,381	Italy BTPS I/L 1.3% 15/05/2028	26,084,426	37.23	
	5,771,935	Italy BTPS I/L 3.1% 15/09/2026	6,048,537	8.63	
			73,393,610	104.75	
Total Government Bonds (31 December 2022: 0.00%)			73,393,610	104.75	
Total Bonds (31 December 2022: 0.00%)			80,039,253	114.23	
Derivative Instruments					
CREDIT DEFAULT SWAPS					
		Counterparty	Expire Date	Unrealised Gain	% of Net
	Italy 6.875%	Counterparty O	29/06/2029	EUR 14,214,499	Assets 20.29
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			14,214,499	20.29	
INTEREST RATE SWAPS					
		Counterparty	Expire Date	Unrealised Loss	% of Net
	J.P. Morgan AG (EUR)	Counterparty O	29/06/2029	EUR (9,672,687)	Assets (13.80)
	J.P. Morgan AG (EUR)	Counterparty O	29/06/2029	(550,327)	(7.92)
	J.P. Morgan AG (EUR)	Counterparty O	29/06/2029	(5,221,741)	(7.45)
	Others			(8,564,720)	(5.09)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(24,009,475)	(34.26)	
OPTIONS					
	73,650,000	PUT Generic Basket EQ EUR	29/06/2029 1.8	EUR (1,097,238)	Assets (1.57)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(1,097,238)	(1.57)	
Financial assets at FVTPL			94,253,752	134.52	
Financial liabilities at FVTPL			(25,106,713)	(35.83)	
Net current assets			920,546	1.31	
Net assets attributable to holders of redeemable participating shares			70,067,585	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2029 Fineco AM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	80,039,253	83.93
Financial derivative instruments	14,214,499	14.91
Other current assets	1,111,766	1.16
	<u>95,365,518</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 0.00%)				
	3,200,000	Italy BTPS 2.8% 15/06/2029	3,033,236	0.77
	2,000,000	Italy CCTS EU 15/04/2029 FRN	1,983,600	0.50
			5,016,836	1.27
Total Corporate Bonds (31 December 2022: 0.00%)			5,016,836	1.27
<u>Government Bonds</u>				
Italy (31 December 2022: 0.00%)				
	39,690,774	Italy BTPS 0.4% 15/05/2030	127,538,794	32.21
	36,592,200	Italy BTPS 1.5% 23-15/05/2029	35,988,429	9.09
	42,956,192	Italy BTPS I/L 1.25% 15/09/2032	137,446,089	34.72
	45,123,704	Italy BTPS I/L 1.3% 15/05/2028	142,287,406	35.95
			443,260,718	111.97
Total Government Bonds (31 December 2022: 0.00%)			443,260,718	111.97
Total Bonds (31 December 2022: 0.00%)			448,277,554	113.24
<u>Derivative Instruments</u>				
<u>CREDIT DEFAULT SWAPS</u>				
		Counterparty	Unrealised Gain	% of Net
		Expire Date	EUR	Assets
Italy 6.875%		Counterparty O	87,781,257	22.17
		29/06/2029		
Unrealised gain on Credit default Swaps (31 December 2022: 0.00%)			87,781,257	22.17
<u>INTEREST RATE SWAPS</u>				
		Counterparty	Unrealised Loss	% of Net
		Expire Date	EUR	Assets
J.P. Morgan AG (EUR)		Counterparty O	(54,187,680)	(13.69)
J.P. Morgan AG (EUR)		Counterparty O	(48,114,668)	(12.15)
J.P. Morgan AG (EUR)		Counterparty O	(36,040,048)	(9.10)
Others			(10,193,082)	(2.58)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(148,535,478)	(37.52)
Financial assets at FVTPL			536,058,811	135.41
Financial liabilities at FVTPL			(148,535,478)	(37.52)
Net current assets			8,379,768	2.11
Net assets attributable to holders of redeemable participating shares			395,903,101	100.00
Analysis of Total Assets				
				% of Total
				Assets
Transferable securities admitted to an official stock exchange listing			448,277,554	82.20
Financial derivative instruments			87,781,257	16.10
Other current assets			9,315,133	1.70
			545,373,944	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2026 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 0.00%)				
	21,158,000	Intesa Sanpaolo 5.71% 16-15/01/2026	18,458,146	10.14
	83,000	Italy BTPS 0% 01/04/2026	74,903	0.04
	357,000	Italy CCTS EU 20-15/04/2026 FRN	358,574	0.20
			18,891,623	10.38
Total Corporate Bonds (31 December 2022: 0.00%)			18,891,623	10.38
Government Bonds				
Italy (31 December 2022: 0.00%)				
	63,800,971	Italy BTPS 0.65% 15/05/2026	61,723,356	33.92
	66,822,980	Italy BTPS I/L 1.3% 15/05/2028	65,516,992	36.00
	107,127	Italy BTPS I/L 2.35% 15/09/2024	107,778	0.06
	70,960,234	Italy BTPS I/L 3.1% 15/09/2026	74,360,790	40.86
			201,708,916	110.84
Total Government Bonds (31 December 2022: 0.00%)			201,708,916	110.84
Total Bonds (31 December 2022: 0.00%)			220,600,539	121.22
Derivative Instruments				
INTEREST RATE SWAPS				
Others			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.00%)			305	-
			305	-
CREDIT DEFAULT SWAPS				
			Unrealised Gain EUR	% of Net Assets
Mediobanca SPA 5%			18,221,457	10.01
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			18,221,457	10.01
INTEREST RATE SWAPS				
			Unrealised Loss EUR	% of Net Assets
J.P. Morgan AG (EUR)			(26,146,939)	(14.37)
J.P. Morgan AG (EUR)			(16,999,402)	(9.34)
J.P. Morgan AG (EUR)			(12,831,479)	(7.05)
Others			(4,110,232)	(2.26)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(60,088,052)	(33.02)
Financial assets at FVTPL			238,822,301	131.23
Financial liabilities at FVTPL			(60,088,052)	(33.02)
Net current assets			3,255,317	1.79
Net assets attributable to holders of redeemable participating shares			181,989,566	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2026 Fineco AM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	220,600,539	90.96
Financial derivative instruments	18,221,762	7.51
Other current assets	3,691,721	1.53
	242,514,022	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund III

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities					
BONDS					
Corporate Bonds					
Italy (31 December 2022: 0.00%)					
	2,775,000	Italy BTPS 3.85% 15/12/2029	2,781,965	0.68	
	1,500,000	Italy BTPS 5.25% 01/11/2029	1,627,661	0.40	
	9,600,000	Italy CCTS EU 15/04/2029 FRN	9,521,280	2.33	
			13,930,906	3.41	
Total Corporate Bonds (31 December 2022: 0.00%)			13,930,906	3.41	
Government Bonds					
Italy (31 December 2022: 0.00%)					
	35,456,317	Italy BTPS 0.4% 15/05/2030	32,371,901	7.92	
	63,871,095	Italy BTPS 0.65% 15/05/2026	61,791,196	15.12	
	22,202,701	Italy BTPS 1.5% 23-15/05/2029	120,186,358	29.39	
	00,638,467	Italy BTPS I/L 1.25% 15/09/2032	96,759,457	23.67	
	34,753,355	Italy BTPS I/L 1.3% 15/05/2028	132,119,735	32.32	
			443,228,647	108.42	
Total Government Bonds (31 December 2022: 0.00%)			443,228,647	108.42	
Total Bonds (31 December 2022: 0.00%)			457,159,553	111.83	
Derivative Instruments					
CREDIT DEFAULT SWAPS					
		Counterparty	Unrealised Gain	% of Net	
		Expire Date	EUR	Assets	
Italy 6.875%		Counterparty O	29/06/2029	95,230,431	23.30
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			95,230,431	23.30	
INTEREST RATE SWAPS					
		Counterparty	Unrealised Loss	% of Net	
		Expire Date	EUR	Assets	
J.P. Morgan AG (EUR)		Counterparty O	28/12/2029	(49,042,807)	(12.00)
J.P. Morgan AG (EUR)		Counterparty O	28/12/2029	(36,523,698)	(8.93)
J.P. Morgan AG (EUR)		Counterparty O	28/12/2029	(29,191,407)	(7.14)
Others				(33,143,649)	(8.11)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(147,901,561)	(36.18)	
Financial assets at FVTPL			552,389,984	135.13	
Financial liabilities at FVTPL			(147,901,561)	(36.18)	
Net current assets			4,303,177	1.05	
Net assets attributable to holders of redeemable participating shares			408,791,600	100.00	
Analysis of Total Assets					
				% of Total	
				Assets	
Transferable securities admitted to an official stock exchange listing			457,159,553	82.01	
Financial derivative instruments			95,230,431	17.08	
Other current assets			5,079,049	0.91	
			557,469,033	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
France (31 December 2022: 0.00%)				
	1,000,000	Council of Europ 3.75% 23-25/05/2026	976,543	1.59
Germany (31 December 2022: 0.00%)				
	1,500,000	KFW 3.875% 23-15/06/2028	1,474,403	2.40
	280,000	NRW Bank 4.5% 23-09/06/2025	276,624	0.45
			1,751,027	2.85
Japan (31 December 2022: 0.00%)				
	600,000	Mizuho Financial 06/07/2029 FRN	601,871	0.98
Luxembourg (31 December 2022: 0.00%)				
	1,000,000	European Investment Bank 3.625% 23-15/07/2030	971,803	1.58
Sweden (31 December 2022: 0.00%)				
	570,000	Svenska Handelsbanken 5.25% 23-15/06/202	563,867	0.92
United Kingdom (31 December 2022: 0.00%)				
	1,000,000	Standard Chart 6.296% 23-06/07/2034	1,002,580	1.63
United States of America (31 December 2022: 0.00%)				
	500,000	Apple Inc 4.3% 23-10/05/2033	497,474	0.81
	1,000,000	AUST & NZ Bk Ny 5.375% 23-03/07/2025	999,286	1.63
	200,000	Int Bk Recon&Dev 2.5% 22-29/03/2032	178,843	0.29
	1,000,000	Interamer Dev Bk 4.5% 23-15/05/2026	996,281	1.62
	300,000	Nasdaq Inc 6.1% 23-28/06/2063	306,983	0.50
			2,978,867	4.85
Total Corporate Bonds (31 December 2022: 0.00%)			8,846,558	14.40
Government Bonds				
Canada (31 December 2022: 0.00%)				
	1,000,000	Canada Government 3.75% 23-26/04/2028	979,467	1.59
	400,000	Ontario Teachers 1.25% 20-27/09/2030	317,925	0.52
			1,297,392	2.11
Finland (31 December 2022: 0.00%)				
	1,100,000	Finnvera Plc 4% 23-15/06/2028	1,082,463	1.76
Sweden (31 December 2022: 0.00%)				
	300,000	Kommuninvest 4.25% 23-10/12/2025	295,958	0.48
	500,000	Kommuninvest 4.75% 23-02/07/2025	496,888	0.81
			792,846	1.29

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%)				
	375,100	US Treasury N/B 0.25% 21-15/05/2024	358,689	0.59
	234,800	US Treasury N/B 0.25% 21-15/06/2024	223,573	0.37
	222,500	US Treasury N/B 0.375% 20-30/09/2027	189,350	0.31
	202,300	US Treasury N/B 0.375% 20-31/07/2027	173,045	0.29
	788,600	US Treasury N/B 0.375% 21-15/04/2024	758,010	1.24
	475,900	US Treasury N/B 0.375% 21-15/07/2024	451,974	0.74
	236,000	US Treasury N/B 0.375% 21-15/08/2024	223,278	0.37
	269,300	US Treasury N/B 0.375% 21-15/09/2024	253,805	0.42
	277,000	US Treasury N/B 0.375% 21-31/01/2026	248,672	0.41
	148,900	US Treasury N/B 0.5% 20-30/04/2027	129,031	0.21
	172,300	US Treasury N/B 0.5% 20-30/06/2027	148,528	0.24
	145,200	US Treasury N/B 0.5% 20-31/05/2027	125,496	0.20
	173,800	US Treasury N/B 0.5% 20-31/08/2027	149,101	0.24
	218,300	US Treasury N/B 0.5% 20-31/10/2027	186,340	0.30
	280,400	US Treasury N/B 0.5% 21-28/02/2026	251,900	0.41
	6,135,100	US Treasury N/B 0.5% 21-30/11/2023	6,013,836	9.79
	1,000,000	US Treasury N/B 0.625% 15/08/2030	796,719	1.30
	232,500	US Treasury N/B 0.625% 20-30/11/2027	199,114	0.32
	104,700	US Treasury N/B 0.625% 20-31/03/2027	91,416	0.15
	258,800	US Treasury N/B 0.625% 20-31/12/2027	221,153	0.36
	269,800	US Treasury N/B 0.625% 21-15/10/2024	254,181	0.41
	249,400	US Treasury N/B 0.75% 21-15/11/2024	234,563	0.38
	285,000	US Treasury N/B 0.75% 21-31/01/2028	244,477	0.40
	280,400	US Treasury N/B 0.75% 21-31/08/2026	250,104	0.41
	923,900	US Treasury N/B 0.75% 21-31/12/2023	903,257	1.47
	264,000	US Treasury N/B 0.875% 30/09/2026	236,218	0.38
	251,200	US Treasury N/B 1% 21-15/12/2024	236,413	0.38
	818,700	US Treasury N/B 1.125% 20-15/05/2040	530,876	0.86
	228,900	US Treasury N/B 1.125% 20-15/08/2040	147,247	0.24
	63,500	US Treasury N/B 1.125% 20-28/02/2027	56,664	0.09
	158,600	US Treasury N/B 1.125% 21-29/02/2028	138,217	0.22
	265,900	US Treasury N/B 1.125% 21-31/10/2026	239,123	0.39
	278,900	US Treasury N/B 1.25% 15/05/2050	156,881	0.26
	530,800	US Treasury N/B 1.25% 15/08/2031	435,671	0.71
	139,800	US Treasury N/B 1.25% 19-31/08/2024	133,329	0.22
	273,500	US Treasury N/B 1.25% 21-30/11/2026	246,428	0.40
	264,700	US Treasury N/B 1.25% 21-31/12/2026	238,251	0.39
	108,500	US Treasury N/B 1.375% 19-31/08/2026	98,735	0.16
	314,600	US Treasury N/B 1.375% 20-15/08/2050	182,910	0.30
	516,400	US Treasury N/B 1.375% 20-15/11/2040	345,665	0.57
	516,100	US Treasury N/B 1.375% 21-15/11/2031	425,541	0.69
	260,000	US Treasury N/B 1.375% 21-31/12/2028	225,550	0.37
	144,100	US Treasury N/B 1.5% 19-30/09/2024	137,492	0.22
	159,200	US Treasury N/B 1.5% 19-30/11/2024	151,147	0.25
	139,200	US Treasury N/B 1.5% 19-31/10/2024	132,452	0.22
	355,100	US Treasury N/B 1.5% 20-31/01/2027	321,698	0.52

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Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%) (continued)				
	267,900	US Treasury N/B 1.5% 21-30/11/2028	234,350	0.38
	311,300	US Treasury N/B 1.625% 15/11/2050	193,444	0.31
	240,600	US Treasury N/B 1.625% 16-15/02/2026	222,931	0.36
	211,200	US Treasury N/B 1.625% 19-15/08/2029	184,223	0.30
	82,900	US Treasury N/B 1.625% 19-30/09/2026	75,931	0.12
	100,900	US Treasury N/B 1.625% 19-30/11/2026	92,111	0.15
	108,200	US Treasury N/B 1.625% 19-31/10/2026	98,935	0.16
	149,100	US Treasury N/B 1.75% 19-30/06/2024	143,806	0.23
	157,200	US Treasury N/B 1.75% 19-31/07/2024	151,213	0.25
	145,800	US Treasury N/B 1.75% 19-31/12/2024	138,607	0.23
	107,000	US Treasury N/B 1.75% 19-31/12/2026	97,989	0.16
	348,700	US Treasury N/B 1.75% 21-15/08/2041	245,125	0.40
	246,100	US Treasury N/B 1.75% 22-31/01/2029	217,587	0.35
	116,600	US Treasury N/B 1.875% 17-31/08/2024	112,032	0.18
	308,700	US Treasury N/B 1.875% 21-15/02/2041	224,242	0.36
	347,200	US Treasury N/B 1.875% 21-15/02/2051	230,020	0.37
	399,100	US Treasury N/B 1.875% 21-15/11/2051	263,531	0.43
	246,100	US Treasury N/B 1.875% 22-28/02/2027	225,624	0.37
	232,100	US Treasury N/B 1.875% 22-28/02/2029	206,424	0.34
	238,200	US Treasury N/B 2% 16-15/11/2026	220,354	0.36
	113,800	US Treasury N/B 2% 17-30/04/2024	110,622	0.18
	108,800	US Treasury N/B 2% 17-30/06/2024	105,217	0.17
	188,800	US Treasury N/B 2% 17-31/05/2024	183,025	0.30
	240,100	US Treasury N/B 2% 20-15/02/2050	164,619	0.27
	428,900	US Treasury N/B 2% 21-15/08/2051	292,456	0.48
	293,300	US Treasury N/B 2% 21-15/11/2041	214,751	0.35
	100,000	US Treasury N/B 2.125% 17-30/09/2024	96,152	0.16
	106,300	US Treasury N/B 2.125% 17-30/11/2024	101,803	0.17
	758,000	US Treasury N/B 2.125% 17-31/03/2024	739,761	1.21
	101,800	US Treasury N/B 2.125% 17-31/07/2024	98,309	0.16
	275,600	US Treasury N/B 2.25% 14-15/11/2024	264,619	0.43
	213,000	US Treasury N/B 2.25% 15/02/2027	198,090	0.32
	854,300	US Treasury N/B 2.25% 15/08/2046	624,173	1.02
	202,400	US Treasury N/B 2.25% 17-15/08/2027	187,094	0.30
	208,400	US Treasury N/B 2.25% 17-15/11/2027	191,940	0.31
	116,900	US Treasury N/B 2.25% 18-31/12/2024	111,932	0.18
	203,400	US Treasury N/B 2.25% 19-15/08/2049	147,878	0.24
	163,300	US Treasury N/B 2.25% 19-30/04/2024	159,084	0.26
	266,200	US Treasury N/B 2.25% 21-15/05/2041	205,057	0.33
	364,700	US Treasury N/B 2.25% 22-15/02/2052	263,667	0.43
	280,800	US Treasury N/B 2.375% 14-15/08/2024	271,740	0.44
	228,300	US Treasury N/B 2.375% 15/05/2029	208,128	0.34
	256,700	US Treasury N/B 2.375% 17-15/05/2027	239,012	0.39
	191,000	US Treasury N/B 2.375% 19-15/11/2049	142,713	0.23
	433,300	US Treasury N/B 2.375% 21-15/05/2051	322,267	0.52
	237,500	US Treasury N/B 2.375% 22-15/02/2042	184,953	0.30

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%) (continued)				
	218,300	US Treasury N/B 2.375% 22-31/03/2029	199,352	0.32
	917,300	US Treasury N/B 2.5% 14-15/05/2024	894,296	1.46
	710,100	US Treasury N/B 2.5% 15-15/02/2045	549,662	0.89
	123,200	US Treasury N/B 2.5% 16-15/02/2046	94,806	0.15
	124,700	US Treasury N/B 2.5% 16-15/05/2046	95,883	0.16
	121,900	US Treasury N/B 2.5% 19-28/02/2026	115,538	0.19
	365,900	US Treasury N/B 2.5% 22-30/04/2024	357,138	0.58
	236,900	US Treasury N/B 2.5% 22-31/03/2027	222,020	0.36
	218,700	US Treasury N/B 2.5% 22-31/05/2024	212,985	0.35
	278,800	US Treasury N/B 2.625% 15/02/2029	258,282	0.42
	119,400	US Treasury N/B 2.625% 19-31/01/2026	113,626	0.18
	176,500	US Treasury N/B 2.625% 22-31/07/2029	163,069	0.27
	223,000	US Treasury N/B 2.625% 31/05/2027	209,550	0.34
	71,600	US Treasury N/B 2.75% 12-15/08/2042	59,003	0.10
	103,800	US Treasury N/B 2.75% 12-15/11/2042	85,392	0.14
	460,400	US Treasury N/B 2.75% 15/08/2032	422,129	0.69
	150,900	US Treasury N/B 2.75% 17-15/08/2047	121,380	0.20
	152,100	US Treasury N/B 2.75% 17-15/11/2047	122,369	0.20
	281,100	US Treasury N/B 2.75% 18-15/02/2028	264,212	0.43
	227,600	US Treasury N/B 2.75% 22-30/04/2027	215,011	0.35
	195,100	US Treasury N/B 2.75% 22-31/05/2029	181,656	0.30
	213,700	US Treasury N/B 2.75% 22-31/07/2027	201,479	0.33
	140,800	US Treasury N/B 2.875% 13-15/05/2043	117,722	0.19
	474,600	US Treasury N/B 2.875% 15/05/2032	440,117	0.72
	347,200	US Treasury N/B 2.875% 15/05/2052	287,851	0.47
	101,300	US Treasury N/B 2.875% 15-15/08/2045	83,604	0.14
	69,400	US Treasury N/B 2.875% 16-15/11/2046	57,179	0.09
	215,900	US Treasury N/B 2.875% 19-15/05/2049	178,522	0.29
	204,400	US Treasury N/B 2.875% 22-30/04/2029	191,705	0.31
	61,300	US Treasury N/B 3% 12-15/05/2042	52,699	0.09
	114,600	US Treasury N/B 3% 14-15/11/2044	96,998	0.16
	1,206,100	US Treasury N/B 3% 15/08/2052	1,026,127	1.67
	74,400	US Treasury N/B 3% 15-15/05/2045	62,845	0.10
	59,800	US Treasury N/B 3% 15-15/11/2045	50,428	0.08
	137,100	US Treasury N/B 3% 17-15/02/2047	115,421	0.19
	105,700	US Treasury N/B 3% 17-15/05/2047	89,019	0.14
	174,000	US Treasury N/B 3% 18-15/02/2048	146,704	0.24
	204,500	US Treasury N/B 3% 18-15/08/2048	172,579	0.28
	221,000	US Treasury N/B 3% 19-15/02/2049	186,952	0.30
	702,500	US Treasury N/B 3% 22-30/06/2024	685,925	1.12
	209,300	US Treasury N/B 3% 22-31/07/2024	204,018	0.33
	62,300	US Treasury N/B 3.125% 11-15/11/2041	54,882	0.09
	65,900	US Treasury N/B 3.125% 12-15/02/2042	57,930	0.09
	89,000	US Treasury N/B 3.125% 13-15/02/2043	77,583	0.13
	130,900	US Treasury N/B 3.125% 14-15/08/2044	113,269	0.18
	186,800	US Treasury N/B 3.125% 18-15/05/2048	161,232	0.26

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%) (continued)				
	209,100	US Treasury N/B 3.125% 22-31/08/2027	200,001	0.33
	171,900	US Treasury N/B 3.125% 22-31/08/2029	163,305	0.27
	209,500	US Treasury N/B 3.25% 22-15/05/2042	186,979	0.30
	218,300	US Treasury N/B 3.25% 22-30/06/2027	209,960	0.34
	185,800	US Treasury N/B 3.25% 22-30/06/2029	177,773	0.29
	204,700	US Treasury N/B 3.25% 22-31/08/2024	199,790	0.33
	101,700	US Treasury N/B 3.375% 14-15/05/2044	91,689	0.15
	209,900	US Treasury N/B 3.375% 18-15/11/2048	189,796	0.31
	181,600	US Treasury N/B 3.375% 22-15/08/2042	164,859	0.27
	36,500	US Treasury N/B 3.5% 09-15/02/2039	34,989	0.06
	199,700	US Treasury N/B 3.5% 23-31/01/2028	193,943	0.32
	101,100	US Treasury N/B 3.625% 13-15/08/2043	94,876	0.15
	109,600	US Treasury N/B 3.625% 14-15/02/2044	102,682	0.17
	658,800	US Treasury N/B 3.625% 23-15/05/2053	633,477	1.03
	59,300	US Treasury N/B 3.75% 11-15/08/2041	57,280	0.09
	102,900	US Treasury N/B 3.75% 13-15/11/2043	98,318	0.16
	465,000	US Treasury N/B 3.75% 23-31/05/2030	458,606	0.75
	321,300	US Treasury N/B 3.875% 10-15/08/2040	318,740	0.52
	167,300	US Treasury N/B 3.875% 22-30/09/2029	165,679	0.27
	199,700	US Treasury N/B 3.875% 22-30/11/2027	196,892	0.32
	162,700	US Treasury N/B 3.875% 22-30/11/2029	161,264	0.26
	185,900	US Treasury N/B 3.875% 23-15/01/2026	182,443	0.30
	225,700	US Treasury N/B 3.875% 23-15/02/2043	220,128	0.36
	684,300	US Treasury N/B 3.875% 23-15/05/2043	667,834	1.09
	199,800	US Treasury N/B 3.875% 23-31/12/2027	197,037	0.32
	162,600	US Treasury N/B 3.875% 23-31/12/2029	161,228	0.26
	181,600	US Treasury N/B 4% 22-15/11/2042	180,550	0.29
	162,600	US Treasury N/B 4% 22-31/10/2029	162,219	0.26
	185,900	US Treasury N/B 4% 23-15/02/2026	183,068	0.30
	162,700	US Treasury N/B 4% 23-28/02/2030	162,624	0.26
	204,400	US Treasury N/B 4.125% 22-30/09/2027	203,266	0.33
	199,800	US Treasury N/B 4.125% 22-31/10/2027	198,754	0.32
	54,100	US Treasury N/B 4.25% 09-15/05/2039	56,602	0.09
	59,800	US Treasury N/B 4.25% 10-15/11/2040	62,164	0.10
	200,100	US Treasury N/B 4.25% 22-30/09/2024	197,458	0.32
	31,400	US Treasury N/B 4.375% 08-15/02/2038	33,416	0.05
	62,200	US Treasury N/B 4.375% 09-15/11/2039	65,854	0.11
	60,700	US Treasury N/B 4.375% 10-15/05/2040	64,133	0.10
	58,600	US Treasury N/B 4.375% 11-15/05/2041	61,667	0.10
	195,400	US Treasury N/B 4.375% 22-31/10/2024	193,041	0.31
	38,800	US Treasury N/B 4.5% 06-15/02/2036	41,843	0.07
	35,600	US Treasury N/B 4.5% 08-15/05/2038	38,326	0.06
	57,800	US Treasury N/B 4.5% 09-15/08/2039	62,180	0.10
	195,400	US Treasury N/B 4.5% 22-30/11/2024	193,332	0.31
	62,600	US Treasury N/B 4.625% 10-15/02/2040	68,224	0.11
	185,900	US Treasury N/B 4.625% 23-15/03/2026	186,118	0.30

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets	
<u>Transferable Securities (continued)</u>					
<u>BONDS (continued)</u>					
<u>Government Bonds (continued)</u>					
United States of America (31 December 2022: 0.00%) (continued)					
	23,100	US Treasury N/B 4.75% 07-15/02/2037	25,544	0.04	
	63,500	US Treasury N/B 4.75% 11-15/02/2041	70,098	0.11	
	29,800	US Treasury N/B 5% 07-15/05/2037	33,744	0.05	
	19,700	US Treasury N/B 5.25% 99-15/02/2029	20,750	0.03	
	28,600	US Treasury N/B 6% 96-15/02/2026	29,498	0.05	
	36,000	US Treasury N/B 6.125% 97-15/11/2027	38,658	0.06	
	16,800	US Treasury N/B 6.375% 97-15/08/2027	18,082	0.03	
	19,800	US Treasury N/B 6.5% 96-15/11/2026	21,030	0.03	
	13,200	US Treasury N/B 6.625% 97-15/02/2027	14,172	0.02	
	17,000	US Treasury N/B 6.75% 96-15/08/2026	18,064	0.03	
	101,600	WI Treasury Sec. 2.125% 17-31/10/2024	97,631	0.16	
			45,505,488	74.06	
Total Government Bonds (31 December 2022: 0.00%)			48,678,189	79.22	
Total Bonds (31 December 2022: 0.00%)			57,524,747	93.62	
<u>Money Market Instruments</u>					
<u>TREASURY BILLS</u>					
United States of America (31 December 2022: 0.00%)					
	1,556,000	US Treasury Bill 0% 22-02/11/2023	1,527,850	2.49	
	725,000	US Treasury Bill 0% 22-10/08/2023	720,769	1.18	
	655,100	US Treasury Bill 0% 23-16/11/2023	642,004	1.04	
	500,000	US Treasury Bill 0% 23-17/10/2023	492,131	0.80	
			3,382,754	5.51	
Total Treasury Bills (31 December 2022: 0.00%)			3,382,754	5.51	
Total Money Market Instruments (31 December 2022: 0.00%)			3,382,754	5.51	
<u>Derivative Instruments</u>					
<u>FUTURES</u>					
		Counterparty	Expire Date	Unrealised Gain USD	% of Net Assets
		Counterparty W	29/09/2023	4,313	0.01
Unrealised gain on Futures (31 December 2022: 0.00%)			4,313	0.01	
<u>FORWARDS</u>					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
14/07/2023	Counterparty E	USD 6	EUR 6	-	-
14/07/2023	Counterparty E	EUR 3,972,921	USD 4,296,468	40,870	0.07
14/07/2023	Counterparty E	EUR 18,843,544	USD 20,378,124	193,844	0.31
14/07/2023	Counterparty E	USD 2,285	EUR 2,089	4	-
14/07/2023	Counterparty E	EUR 480,754	USD 523,824	1,027	-
14/07/2023	Counterparty E	EUR 21,457,706	USD 23,205,178	220,735	0.35

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
14/07/2023	Counterparty E	EUR 6,981,927	USD 7,550,521	71,823	0.12
14/07/2023	Counterparty E	EUR 89,616	USD 96,829	1,007	-
14/07/2023	Counterparty E	EUR 219,863	USD 237,929	2,101	-
14/07/2023	Counterparty E	EUR 91,681	USD 99,683	407	-
14/07/2023	Counterparty E	EUR 258,311	USD 281,961	44	-
14/07/2023	Counterparty E	EUR 60,500	USD 66,003	46	-
14/07/2023	Counterparty E	EUR 28,994	USD 31,592	62	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)				531,970	0.85

FUTURES	Counterparty	Expire Date	Unrealised Loss USD	% of Net Assets
JPN 10Y Bond (Tse)	Counterparty W	12/09/2023	(5,120)	(0.01)
Aust 3 Yr Bonds	Counterparty W	15/09/2023	(53,011)	(0.09)
Unrealised loss on Futures (31 December 2022: (0.00%))			(58,131)	(0.10)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
14/07/2023	Counterparty E	USD 32,307	EUR 29,729	(150)	-
14/07/2023	Counterparty E	EUR 19,694	USD 21,604	(104)	-
14/07/2023	Counterparty E	USD 23,519	EUR 21,555	(13)	-
14/07/2023	Counterparty E	USD 153,230	EUR 141,004	(708)	-
14/07/2023	Counterparty E	EUR 93,407	USD 102,468	(494)	-
14/07/2023	Counterparty E	EUR 482,053	USD 528,869	(2,599)	-
14/07/2023	Counterparty E	USD 113,336	EUR 103,871	(62)	-
14/07/2023	Counterparty E	USD 174,487	EUR 160,566	(806)	-
14/07/2023	Counterparty E	EUR 106,365	USD 116,683	(562)	-
14/07/2023	Counterparty E	USD 127,028	EUR 116,419	(69)	-
14/07/2023	Counterparty E	EUR 120,200	USD 131,341	(115)	-
14/07/2023	Counterparty E	EUR 121,114	USD 132,507	(283)	-
14/07/2023	Counterparty E	EUR 55,047	USD 60,375	(279)	-
14/07/2023	Counterparty E	EUR 128,356	USD 140,821	(692)	-
14/07/2023	Counterparty E	EUR 228,250	USD 249,222	(36)	-
14/07/2023	Counterparty E	EUR 87,000	USD 95,345	(365)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(7,337)	-

Financial assets at FVTPL	61,443,784	99.99
Financial liabilities at FVTPL	(65,468)	(0.10)
Net current assets	68,982	0.11
Net assets attributable to holders of redeemable participating shares	61,447,298	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	60,907,501	92.22
Financial derivative instruments	536,283	0.81
Other current assets	4,603,142	6.97
	66,046,926	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Multi-Strategy 2029 Fineco AM Fund

Derivative Instruments

			As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>TOTAL RETURN SWAPS*</u>	Counterparty	Expire Date		
JPM Dublin	Counterparty O	31/08/2023	144,747,953	84.31
Total Return Swaps (31 December 2022: 0.00%)			144,747,953	84.31
Financial assets at FVTPL			144,747,953	84.31
Net current assets			26,945,009	15.69
Net assets attributable to holders of redeemable participating shares			171,692,962	100.00

Analysis of Total Assets		% of Total Assets
Financial derivative instruments	144,747,953	84.21
Other current assets	27,134,078	15.79
	171,882,031	100.00

* Fully funded swaps

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2030 Fineco AM Fund

Derivative Instruments

			As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>TOTAL RETURN SWAPS*</u>	Counterparty	Expire Date		
JPM Dublin	Counterparty O	31/08/2023	86,427,882	70.75
Total Return Swaps (31 December 2022: 0.00%)			86,427,882	70.75
Financial assets at FVTPL			86,427,882	70.75
Net current assets			35,725,075	29.25
Net assets attributable to holders of redeemable participating shares			122,152,957	100.00

		% of Total Assets
Analysis of Total Assets		
Financial derivative instruments	86,427,882	70.58
Other current assets	36,020,343	29.42
	122,448,225	100.00

* Fully funded swaps

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

STOXX Europe 600 Index FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Microsoft Corporation	26,942	7,820,529	Eli Lilly & Co	20,345	7,430,471
Procter & Gamble Co/The	53,722	7,327,838	Broadcom Inc	9,904	7,420,263
Johnson & Johnson	48,588	7,232,255	Microsoft Corporation	24,212	5,880,928
Linde Plc	22,106	7,128,761	Stellantis NV	346,001	5,413,362
Eli Lilly & Co	20,345	6,306,031	MSCI Inc	10,000	5,248,811
Broadcom Inc	9,904	5,644,219	Morgan Stanley	63,558	5,152,930
Zoominfo Technologies Inc	251,479	5,460,258	Cisco Systems Inc	109,157	5,040,436
Cisco Systems Inc	109,157	4,881,728	Novartis AG-Reg	57,098	4,845,446
Merck & Co. Inc.	43,086	4,349,910	Salesforce Inc	24,494	4,564,743
Gilead Sciences Inc	52,436	4,026,135	Tesla Inc	24,463	4,292,403
Lowes Cos Inc	21,156	3,928,631	Netflix Inc	10,831	4,250,031
Pepsico Inc	22,570	3,745,033	Linde Plc	12,980	4,072,404
Amgen Inc	16,617	3,716,389	Pepsico Inc	22,570	4,019,843
Salesforce Inc	24,494	3,664,284	Gilead Sciences Inc	52,436	3,762,577
United Rentals Inc	9,797	3,486,167	Alphabet Inc-Class A	37,741	3,706,183
Accenture Plc-Class A	13,071	3,426,430	Johnson & Johnson	25,056	3,676,572
Home Depot Inc	12,000	3,333,523	Amgen Inc	16,617	3,546,198
Dollar Tree Inc	24,521	3,324,420	Procter & Gamble Co/The	25,334	3,526,926
Thermo Fisher Scientific Inc	6,186	3,255,303	Meta Platforms Inc-Class A	17,199	3,523,815
Alphabet Inc-Class A	36,329	3,235,659	Merck & Co. Inc.	33,108	3,423,958
Abbott Laboratories	31,928	3,231,017	Accenture Plc-Class A	13,071	3,350,631
Edwards Lifesciences Corporation	40,689	3,216,252	Dollar Tree Inc	24,521	3,307,954
Alphabet Inc-Class C	30,734	3,211,979	Valero Energy Corp	26,076	3,272,546
Intl Business Machines Corporation	28,129	3,191,741	Occidental Petroleum Corp	57,736	3,214,574
US Bancorp	68,181	3,110,338	American Electric Power	38,045	3,207,885
Danaher Corporation	12,000	2,886,601	Thermo Fisher Scientific Inc	6,186	3,193,243
Stmicroelectronics NV	62,677	2,875,465	United Rentals Inc	9,797	3,156,101
Tesla Inc	24,306	2,838,009	Home Depot Inc	12,000	3,146,268
Fortinet Inc	50,000	2,218,109	Exxon Mobil Corp	30,190	3,112,386
Stellantis NV	128,484	2,014,372	Schwab (Charles) Corp	42,687	3,107,730
McKesson Corporation	6,055	2,000,338	CSX Corp	104,716	3,083,904
Morgan Stanley	25,447	1,996,875	Apple Inc	23,083	2,975,051
Colgate-Palmolive Co	27,159	1,995,338	Alphabet Inc-Class C	28,581	2,966,008
Citigroup Inc	47,735	1,992,881	Intl Business Machines Corporation	22,442	2,886,363
Delta Air Lines Inc	63,591	1,977,690	Abbott Laboratories	31,928	2,876,327
Abbvie Inc	14,482	1,971,638	Danaher Corporation	12,000	2,815,498
Ansys Inc	6,740	1,963,449	Stmicroelectronics NV	62,677	2,694,216
Intel Corporation	62,888	1,942,610	Paychex Inc	21,354	2,353,994
CVS Health Corp	30,179	1,927,655	US Bancorp	68,181	2,245,447
Novartis AG-Reg	21,918	1,886,590	McKesson Corporation	6,055	2,181,655

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

STOXX Europe 600 Index FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Cardinal Health Inc	24,990	1,841,857	Adobe Inc	4,649	1,906,103
Vertex Pharmaceuticals Inc	5,788	1,828,202	Colgate-Palmolive Co	27,159	1,892,266
Chevron Corporation	11,945	1,763,296	Cardinal Health Inc	24,990	1,769,929
SVB Financial Group	8,000	1,701,856	SVB Financial Group	16,000	1,707,387
Trimble Inc	36,888	1,648,747	Chevron Corporation	11,945	1,707,171

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI World Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Johnson & Johnson	59,316	9,535,383	Cisco Systems Inc	183,778	9,287,758
Microsoft Corporation	29,603	9,088,076	Microsoft Corporation	33,423	9,080,163
Cisco Systems Inc	183,778	8,992,334	Novartis AG-Reg	76,345	7,056,613
Linde Plc	23,224	8,119,064	Broadcom Inc	7,295	6,234,075
Nvidia Corp	18,701	6,752,393	Tesla Inc	33,994	6,183,958
Visa Inc-Class A Shares	28,063	6,437,003	Valero Energy Corp	43,591	5,911,894
American Express Co	30,896	5,605,925	Salesforce Inc	28,196	5,834,793
Merck & Co. Inc.	48,359	5,287,815	Merck & Co. Inc.	50,590	5,564,603
McDonalds Corporation	17,343	4,982,821	Eli Lilly & Co	13,022	5,545,635
Abbott Laboratories	44,855	4,897,653	Apple Inc	37,545	5,275,703
Nike Inc -Class B	43,792	4,868,447	Netflix Inc	12,195	5,136,920
Amgen Inc	20,322	4,801,073	American Express Co	30,896	5,077,408
Tesla Inc	29,388	4,795,715	Pepsico Inc	25,585	4,951,681
Lowes Cos Inc	23,769	4,739,976	Citigroup Inc	100,000	4,946,460
Verizon Communications Inc	130,092	4,738,601	Johnson & Johnson	30,417	4,849,952
			Verizon Communications Inc	130,092	4,784,095
Apple Inc	25,623	4,694,646	Amgen Inc	20,322	4,737,619
Pepsico Inc	25,585	4,616,630	Procter & Gamble Co/The	30,494	4,637,338
Marathon Oil Corporation	177,860	4,609,242	Cheniere Energy Inc	28,528	4,617,790
Broadcom Inc	7,295	4,570,782	Analog Devices Inc	24,997	4,532,852
Intel Corporation	153,053	4,540,825	CSX Corp	140,584	4,455,708
Eli Lilly & Co	13,022	4,524,641	Abbott Laboratories	44,855	4,376,692
Accenture Plc-Class A	15,733	4,459,129	Linde Plc	13,159	4,376,254
Gilead Sciences Inc	54,044	4,427,266	Accenture Plc-Class A	15,733	4,368,154
Citigroup Inc	100,000	4,416,500	American Electric Power	47,504	4,366,943
Dollar Tree Inc	29,515	4,362,612	Thermo Fisher Scientific Inc	7,723	4,259,355
Salesforce Inc	28,196	4,324,078	Intl Business Machines Corporation	30,365	4,257,835
Chevron Corporation	26,735	4,274,525	Morgan Stanley	46,651	4,232,082
Procter & Gamble Co/The	30,494	4,263,214	Schwab (Charles) Corp	53,300	4,230,591
US Bancorp	86,474	4,245,441	Dollar Tree Inc	29,515	4,208,215
T-Mobile US Inc	29,736	4,243,625	Chevron Corporation	26,735	4,192,950
Cheniere Energy Inc	28,528	4,230,702	Gilead Sciences Inc	54,044	4,176,757
Analog Devices Inc	24,997	4,216,119	Exxon Mobil Corp	36,956	4,153,759
Home Depot Inc	14,030	4,104,943	Home Depot Inc	14,030	3,997,255
Stmicroelectronics NV	74,645	3,827,749	LAM Research Corporation	6,469	3,972,743
Vertex Pharmaceuticals Inc	10,988	3,653,368	Electronic Arts Inc	35,140	3,952,105
LAM Research Corporation	6,469	3,302,133	Marathon Oil Corporation	177,860	3,917,335
Abbvie Inc	19,577	3,049,803	Stmicroelectronics NV	74,645	3,678,473
Cognizant Tech Solutions-Class A	43,052	2,752,314			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI World Index Fund (continued)

			Sales	Shares/ Par value	USD
Ameriprise Financial Inc	9,085	2,647,914	Amazon.Com Inc	28,837	3,391,968
Illinois Tool Works	10,023	2,282,287	US Bancorp	86,474	3,101,365
Vmware Inc-Class A	16,898	2,245,660	Abbvie Inc	19,577	3,092,260
Autozone Inc	943	2,232,166	Ameriprise Financial Inc	9,085	2,922,621
			Cognizant Tech Solutions- Class A	43,052	2,874,086
			Nvidia Corp	7,011	2,732,410
			Paychex Inc	20,279	2,415,782

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

S&P 500 Index FAM Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Gea Group AG	379,651	17,602,204	Gea Group AG	357,871	16,579,391
Vopak	330,564	11,906,502	Aurubis AG	136,040	10,809,097
Arcelormittal	437,978	11,719,955	Rovio Entertainment OYJ	957,912	9,663,964
Rovio Entertainment OYJ	859,746	8,834,730	Telenet Group Holding NV	470,447	9,083,780
Euronav NV	508,421	8,618,637	Euronav NV	508,421	8,618,637
Majorel Group Luxembourg	238,935	7,563,332	Vopak	280,100	8,540,097
Aixtron SE	223,020	7,114,533	Majorel Group Luxembourg		
Traton SE	338,549	6,940,992	SA	259,482	8,107,793
Telenet Group Holding NV	310,591	6,734,943	AMG Critical Materials		
Kws Saat Se & Co Kga	109,063	6,603,932	N.V.	209,663	7,865,353
Deutsche Lufthansa- Reg	599,419	6,387,796	Arcelormittal	284,234	7,563,882
Flow Traders Ltd	262,244	6,245,896	Aixtron SE	223,020	7,114,533
Carl Zeiss Meditec AG - BR	49,374	6,216,774	Freenet AG	305,398	6,765,707
Krones AG	52,437	6,079,832	Deutsche Lufthansa- Reg	599,419	6,387,796
Lotus Bakeries	847	5,864,548	Exmar NV	479,270	5,522,678
Synlab AG	561,093	5,635,478	Krones AG	46,155	5,009,229
ASML Holding NV	8,215	5,427,676	Carl Zeiss Meditec AG - BR	37,161	4,924,636
DWS Group Gmbh & Co			Azelis Group NV	187,018	4,900,063
Kga	167,766	5,046,632	Flow Traders Ltd	204,646	4,835,487
Novo Nordisk A/ S- B	31,626	4,988,127	Puma SE	71,851	4,168,070
Aurubis AG	59,733	4,936,302	Jungheinrich - Prfd	130,796	4,143,052
Azelis Group NV	187,018	4,900,063	Stroer Se + Co Kga	76,449	4,087,982
1&1 AG	419,567	4,729,099	ASR Nederland NV	84,385	3,865,121
Saf- Holland SE	363,853	4,549,077	Kloekner & Co SE	365,030	3,738,397
Exmar NV	373,025	4,525,152	Aareal Bank AG- Tend	107,736	3,677,143
Thyssenkrupp AG	562,570	4,444,687	Lotus Bakeries	531	3,474,024
Koninklijke Bam Groep NV	2,005,044	4,410,758	Synlab AG	331,623	3,431,290
Suess Microtec SE	152,144	4,218,070	Pva Tepla AG	144,107	3,365,287
Puma SE	71,851	4,168,070	Heineken Holding NV	41,953	3,236,370
Deutz AG	703,885	4,110,326	Traton SE	214,731	3,165,449
Stroer Se + Co Kga	76,449	4,087,982	Koninklijke Bam Groep NV	1,246,228	3,131,929
Jungheinrich - Prfd	107,932	3,662,917	Deleted	134,075	3,107,407
Ionos SE	243,042	3,651,025	DWS Group Gmbh & Co		
Duerr AG	106,190	3,534,724	Kga	106,772	2,994,123
Pva Tepla AG	144,107	3,365,287	GreeNVolt- Energias		
Van Lanschot Kempen NV	111,706	3,214,166	Renovavei	404,302	2,955,704
AMG Critical Materials			Duerr AG	81,636	2,819,044
N.V.	71,064	3,154,895			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI World Index Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI AC Asia Pacific Ex Japan Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Microsoft Corporation	16,866	5,334,515	Accenture Plc-Class A	10,767	3,181,172
ING Group NV	291,290	3,791,428	Schwab (Charles) Corp	48,417	2,989,835
Procter & Gamble Co/The	22,203	3,290,955	Cisco Systems Inc	58,613	2,963,618
Accenture Plc-Class A	10,767	3,052,658	ING Group NV	219,663	2,795,077
Tesla Inc	16,601	2,916,679	Johnson & Johnson	16,809	2,707,521
Cisco Systems Inc	58,613	2,810,432	Procter & Gamble Co/The	16,044	2,426,403
Johnson & Johnson	15,775	2,545,336	Novartis AG-Reg	24,369	2,258,822
Amgen Inc	8,640	2,045,481	Amgen Inc	8,640	2,000,834
Dollar Tree Inc	13,835	2,043,489	Dollar Tree Inc	13,835	1,972,579
NVIDIA Corp	4,476	1,919,785	Salesforce Inc	8,697	1,843,019
Merck & Co. Inc.	16,453	1,855,203	Eli Lilly & Co	4,393	1,816,667
Texas Instruments Inc	10,590	1,782,180	Pfizer Inc	40,253	1,749,257
Nike Inc -Class B	16,118	1,770,753	NVIDIA Corp	7,506	1,722,850
Keysight Technologies In	10,851	1,692,506	Microsoft Corporation	5,597	1,718,433
Fortinet Inc	25,695	1,669,835	Eaton Corporation Plc	8,700	1,694,398
Eaton Corporation Plc	8,700	1,652,697	Pepsico Inc	8,694	1,682,623
			Bank of America		
Intel Corporation	52,725	1,645,266	Corporation	43,435	1,570,791
Schwab (Charles) Corp	33,486	1,634,619	Allianz SE	6,508	1,544,444
Danaher Corporation	6,000	1,553,280	Netflix Inc	3,665	1,543,814
Allianz SE	6,508	1,543,981	McDonalds Corporation	5,073	1,496,498
Gilead Sciences Inc	18,842	1,540,809	Danaher Corporation	6,000	1,496,156
Alphabet Inc-Class A	15,127	1,538,012	Consolidated Edison Inc	15,006	1,482,656
Pepsico Inc	8,694	1,537,616	Gilead Sciences Inc	18,842	1,456,192
Lowe's Cos Inc	7,698	1,531,325	Home Depot Inc	4,938	1,406,874
Bank of America					
Corporation	43,435	1,508,280	Coca-Cola Co/The	22,741	1,366,155
McDonalds Corporation	5,073	1,492,603	Starbucks Corporation	12,782	1,364,659
Alphabet Inc-Class C	14,563	1,464,925	Merck & Co. Inc.	12,411	1,364,124
Eli Lilly & Co	4,393	1,452,605	Chevron Corporation	8,643	1,355,514
Coca-Cola Co/The	22,741	1,445,077	Unitedhealth Group Inc	2,739	1,342,641
Home Depot Inc	4,938	1,442,348	LAM Research Corporation	2,123	1,303,777
Intl Business Machines			Intl Business Machines		
Corporation	11,603	1,430,650	Corporation	9,273	1,300,277
Marathon Petroleum					
Corporation	11,306	1,404,262	Thermo Fisher Scientific Inc	2,274	1,247,567
Delta Air Lines Inc	39,240	1,399,474	Meta Platforms Inc-Class A	5,219	1,247,534
Consolidated Edison Inc	15,006	1,398,709	American Electric Power	13,307	1,223,285
			Marathon Petroleum		
Chevron Corporation	8,643	1,389,967	Corporation	11,306	1,204,362
United Rentals Inc	3,393	1,385,229	Abbott Laboratories	11,969	1,180,792
Unitedhealth Group Inc	2,739	1,341,398	Occidental Petroleum Corp	19,668	1,163,827
Salesforce Inc	8,697	1,332,946	Truist Financial Corporation	24,000	1,158,813
Abbott Laboratories	11,969	1,320,540	Morgan Stanley	12,677	1,150,031

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI AC Asia Pacific Ex Japan Index Fund (continued)

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Starbucks Corporation	12,782	1,271,681	Tesla Inc	5,550	1,143,021
LAM Research Corporation	2,123	1,083,696	Alphabet Inc-Class A	10,214	1,135,351
Truist Financial Corporation	40,003	1,070,280	Exxon Mobil Corp	10,042	1,128,695
S&P Global Inc	2,481	941,887	United Rentals Inc	3,393	1,118,884
Vertex Pharmaceuticals Inc	2,589	827,863	Automatic Data Processing	4,971	1,117,306
Steris Plc	3,515	726,621	Alphabet Inc-Class C	10,362	1,108,289

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI Emerging Markets Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Accenture Plc-Class A	29,485	8,310,310	Accenture Plc-Class A	29,485	8,547,668
Microsoft Corporation	24,671	7,941,912	Salesforce Inc	35,910	7,878,023
Johnson & Johnson	46,899	7,487,891	Novartis AG-Reg	76,977	7,135,186
Procter & Gamble Co/The	48,257	7,139,657	Johnson & Johnson	43,643	7,057,690
Tesla Inc	44,578	6,916,312	Apple Inc	43,003	6,615,961
Salesforce Inc	35,910	6,042,152	Cisco Systems Inc	114,060	5,757,946
Apple Inc	34,565	5,595,662	MSCI Inc	10,000	5,582,023
Cisco Systems Inc	114,060	5,495,158	Morgan Stanley	61,324	5,562,916
Novartis AG-Reg	55,462	5,022,038	Linde Plc	15,553	5,249,524
Verizon Communications Inc	106,787	4,210,122	Meta Platforms Inc-Class A	25,097	4,958,962
Visa Inc-Class A Shares	18,555	4,182,874	Broadcom Inc	5,472	4,591,902
Alphabet Inc-Class A	44,727	4,153,068	Tesla Inc	21,981	4,442,588
Meta Platforms Inc-Class A	16,751	4,085,334	Eli Lilly & Co	10,487	4,386,170
Abbott Laboratories	35,193	3,829,337	Alphabet Inc-Class A	41,777	4,296,173
Merck & Co. Inc.	34,089	3,751,039	NVidia Corp	17,979	4,227,507
Amgen Inc	15,785	3,727,464	Verizon Communications Inc	106,787	3,977,530
Trane Technologies Plc	20,000	3,702,900	Netflix Inc	9,240	3,945,446
NVidia Corp	9,221	3,595,545	Pepsico Inc	19,153	3,706,842
Electronic Arts Inc	27,710	3,544,012	Amgen Inc	15,785	3,652,125
Intl Business Machines Corporation	28,179	3,474,471	Trane Technologies Plc	20,000	3,623,671
Eli Lilly & Co	10,487	3,454,208	Intercontinental Exchange Inc	32,655	3,563,942
Pepsico Inc	19,153	3,447,827	Electronic Arts Inc	27,710	3,450,837
Lowes Cos Inc	17,247	3,430,859	Abbott Laboratories	35,193	3,433,930
Broadcom Inc	5,472	3,425,280	Westrock Co	115,000	3,359,698
Anthem Inc	7,483	3,385,721	Anthem Inc	7,483	3,312,700
Linde Plc	8,897	3,351,832	Intl Business Machines Corporation	23,790	3,294,220
Westrock Co	115,000	3,322,925	Abbvie Inc	21,285	3,238,226
Nike Inc -Class B	30,050	3,288,644	Merck & Co. Inc.	29,146	3,205,889
Intercontinental Exchange Inc	32,655	3,254,167	Thermo Fisher Scientific Inc	5,472	3,192,128
Delta Air Lines Inc	89,067	3,231,307	Berkshire Hathaway Inc- Class B	10,160	3,168,679
Dollar Tree Inc	21,587	3,190,774	Schwab (Charles) Corp	41,631	3,159,896
Intel Corporation	99,550	3,153,402	Procter & Gamble Co/The	22,302	3,096,562
Abbvie Inc	21,285	3,127,618	Dollar Tree Inc	21,587	3,077,850
Wells Fargo & Co	64,426	3,119,185	Citigroup Inc	60,646	3,066,540
Morgan Stanley	31,252	3,114,262	Norfolk Southern Corporation	12,520	3,052,244
Citigroup Inc	60,646	3,113,262	Costco Wholesale Corp	6,003	3,050,430

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI Emerging Markets Index Fund (continued)

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
American Express Co	17,352	3,107,483	Starbucks Corporation	28,547	3,047,796
Danaher Corporation	12,000	3,106,560	Home Depot Inc	10,697	3,047,658
JP Morgan Chase & Co	21,586	3,100,289	American Water Works Co Inc	19,707	3,045,352
Home Depot Inc	10,697	3,097,343	Danaher Corporation	12,000	3,003,816
Norfolk Southern Corporation	12,520	3,094,568	American Electric Power	32,049	2,946,197
Costco Wholesale Corp	6,003	3,050,094	Cardinal Health Inc	37,731	2,943,938
Comcast Corporation-Class A	78,165	3,038,664	Paychex Inc	24,423	2,909,445
US Bancorp	61,453	3,017,035	American Express Co	17,352	2,851,605
Cardinal Health Inc	37,731	2,992,823	Visa Inc-Class A Shares Comcast Corporation-Class A	12,834	2,840,847
Chipotle Mexican Grill Inc	1,800	2,987,100	JP Morgan Chase & Co	78,165	2,836,976
Starbucks Corporation	28,547	2,840,141	Centerpoint Energy Inc	21,586	2,768,166
Chevron Corporation	16,972	2,713,568	Coterra Energy Inc	89,874	2,713,724
Keysight Technologies In	18,309	2,712,753	Truist Financial Corporation	111,111	2,709,380
Stmicroelectronics NV	50,259	2,577,250	Wells Fargo & Co	56,000	2,703,898
Sherwin-Williams Co/The	11,346	2,566,449	Chevron Corporation	64,426	2,673,335
Centerpoint Energy Inc	89,874	2,480,073	PNC Financial Services Group	16,972	2,661,782
Alphabet Inc-Class C	24,560	2,471,151	Swiss RE AG	16,000	2,548,502
			Stmicroelectronics NV	23,590	2,465,241
				50,259	2,452,526

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors Europe Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
ING Group NV	670,459	8,278,307	Microsoft Corporation	29,415	7,387,590
Microsoft Corporation	28,506	7,664,538	ING Group NV	546,810	6,544,380
Apple Inc	42,293	5,979,927	Accenture Plc-Class A	23,114	6,162,041
Accenture Plc-Class A	23,114	5,932,845	Apple Inc	42,831	5,520,270
Procter & Gamble Co/The	42,245	5,649,140	Cisco Systems Inc	105,657	4,884,482
Eli Lilly & Co	15,902	5,614,752	Novartis AG-Reg	54,697	4,642,392
Linde Plc	16,465	5,296,537	Morgan Stanley	53,868	4,339,479
Cisco Systems Inc	105,657	4,693,628	Valero Energy Corp	31,582	3,963,550
Alphabet Inc-Class A	40,615	3,702,785	Salesforce Inc	19,278	3,727,745
Delta Air Lines Inc	101,983	3,585,811	Tesla Inc	20,486	3,676,061
NVidia Corp	10,716	3,519,118	Meta Platforms Inc-Class A	22,347	3,650,959
Ulta Beauty Inc	6,903	3,442,257	Eli Lilly & Co	9,513	3,537,777
Lowes Cos Inc	16,956	3,159,768	Thermo Fisher Scientific Inc	6,838	3,529,808
Tesla Inc	20,897	3,078,212	Broadcom Inc	4,315	3,413,526
Gilead Sciences Inc	39,821	3,057,532	American Electric Power	39,911	3,365,223
Pepsico Inc	18,132	3,025,256	Pepsico Inc	18,132	3,229,411
Verizon Communications Inc	89,616	3,003,969	Schwab (Charles) Corp	43,560	3,171,287
Marathon Petroleum Corporation	25,317	2,958,692	NVidia Corp	14,388	3,068,643
Johnson & Johnson	19,720	2,940,651	Verizon Communications Inc	89,616	2,986,767
Chevron Corporation	19,352	2,928,292	Citigroup Inc	65,927	2,970,399
Amgen Inc	13,078	2,924,892	Netflix Inc	7,618	2,928,001
Alphabet Inc-Class C	26,753	2,820,509	Johnson & Johnson	19,720	2,893,599
Citigroup Inc	65,927	2,673,706	Gilead Sciences Inc	39,821	2,857,403
Dollar Tree Inc	18,918	2,564,797	Chevron Corporation	19,352	2,765,775
Broadcom Inc	4,315	2,557,896	Amgen Inc	13,078	2,761,053
Netflix Inc	7,618	2,528,736	Procter & Gamble Co/The	19,545	2,720,998
US Bancorp	55,190	2,517,704	Merck & Co. Inc.	25,542	2,641,499
Roche Holding AG- Genusschein	8,808	2,517,702	Linde Plc	8,434	2,591,880
Abbott Laboratories	24,632	2,492,684	Marathon Petroleum Corporation	25,317	2,565,808
Unitedhealth Group Inc	5,600	2,448,402	Alphabet Inc-Class C	22,602	2,561,491
Danaher Corporation	10,000	2,405,501	Dollar Tree Inc	18,918	2,552,093
Bank of America Corporation	82,000	2,121,890	CSX Corp	83,943	2,472,136
Walt Disney Co/The	26,163	2,114,501	Occidental Petroleum Corp	44,281	2,465,439
Givaudan-Reg	632	2,002,402	Danaher Corporation	10,000	2,346,248
Morgan Stanley	25,447	1,996,875	Intl Business Machines Corporation	18,119	2,330,363
Fortinet Inc	45,000	1,996,299	Abbott Laboratories	24,632	2,226,748

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors Europe Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Colgate-Palmolive Co	27,159	1,995,338	Colgate-Palmolive Co	27,159	1,892,266
Abbvie Inc	14,482	1,971,638	Givaudan-Reg	632	1,890,106
Ubs Group AG-Reg	110,339	1,938,061	US Bancorp	55,190	1,817,607
CVS Health Corp	30,179	1,927,655	Exxon Mobil Corp	17,168	1,769,905
Pfizer Inc	45,460	1,729,798	Pfizer Inc	45,460	1,590,244

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors US Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Microsoft Corporation	52,051	14,268,246	NVidia Corp	62,274	16,873,277
Johnson & Johnson	91,346	13,661,752	Cisco Systems Inc	279,210	12,909,861
Procter & Gamble Co/The	101,701	13,569,566	Apple Inc	88,990	12,558,251
NVidia Corp	42,650	13,396,154	Johnson & Johnson	82,316	12,253,507
Cisco Systems Inc	279,210	12,410,066	Procter & Gamble Co/The	85,551	11,894,188
Intel Corporation	340,401	10,572,970	Morgan Stanley	146,587	11,757,803
Citigroup Inc	242,713	9,943,608	Merck & Co. Inc.	98,898	10,418,703
Delta Air Lines Inc	287,089	9,729,128	Novartis AG-Reg	112,287	9,546,577
Eli Lilly & Co	25,777	8,506,718	Meta Platforms Inc-Class A	55,234	9,169,165
Tesla Inc	57,122	7,710,992	Eli Lilly & Co	21,235	8,125,641
Alphabet Inc-Class A	84,492	7,626,114	Salesforce Inc	42,335	8,055,502
Abbvie Inc	55,368	7,575,534	Pfizer Inc	214,047	7,751,618
S&P Global Inc	20,901	7,429,029	Microsoft Corporation	27,808	7,707,843
Pfizer Inc	183,830	7,311,214	Danaher Corporation	30,000	7,086,812
Danaher Corporation	30,000	7,216,503	Cadence Design Sys Inc	31,813	6,889,230
Amgen Inc	31,813	7,057,368	Netflix Inc	17,591	6,761,153
Qualcomm Inc	61,073	6,995,224	Citigroup Inc	158,704	6,760,859
Abbott Laboratories	67,347	6,767,151	Cheniere Energy Inc	43,803	6,682,376
Vertex Pharmaceuticals Inc	21,575	6,729,887	Qualcomm Inc	61,073	6,319,980
Texas Instruments Inc	41,297	6,725,966	Amgen Inc	29,284	6,182,496
Lowe's Cos Inc	35,060	6,585,446	Anthem Inc	14,681	6,113,821
Cadence Design Sys Inc	31,813	6,502,166	Linde Plc	19,475	6,112,159
Apple Inc	46,443	6,489,923	Abbott Laboratories	67,347	6,088,260
McDonalds Corporation	24,045	6,428,363	Accenture Plc-Class A	23,284	6,035,165
Accenture Plc-Class A	23,284	6,102,038	Dollar Tree Inc	43,681	5,946,223
Anthem Inc	14,681	6,050,455	Thermo Fisher Scientific Inc	11,368	5,916,698
Cheniere Energy Inc	43,803	6,036,039	Intl Business Machines Corporation	46,001	5,905,985
Morgan Stanley	76,340	5,990,545	American Electric Power	69,086	5,825,206
Colgate-Palmolive Co	81,477	5,986,013	Exxon Mobil Corp	55,648	5,736,934
Dollar Tree Inc	43,681	5,922,026	Colgate-Palmolive Co	81,477	5,676,845
Netflix Inc	17,591	5,839,196	Schwab (Charles) Corp	75,882	5,524,417
CVS Health Corp	90,536	5,782,902	Occidental Petroleum Corp	97,224	5,450,428
Novartis AG-Reg	66,521	5,693,720	Gilead Sciences Inc	69,176	5,443,817
Fortinet Inc	125,000	5,545,274	Intuit Inc	12,844	5,398,011
Intuit Inc	12,844	5,132,393	Automatic Data Processing	24,844	5,202,158
Bank of America Corporation	172,802	4,491,431	Paychex Inc	46,652	5,142,762
Sherwin-Williams Co/The	21,567	4,454,565	Bank of America Corporation	172,802	4,377,064

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors US Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Merck & Co. Inc.	43,659	4,234,756	Sherwin-Williams Co/The	21,567	4,278,979
American Water Works Co Inc	30,763	4,153,475	Tesla Inc	19,168	4,082,626
Verizon Communications Inc	107,962	3,618,935	McKesson Corporation Verizon Communications Inc	10,149	3,656,749
Cardinal Health Inc	47,845	3,526,357	Cardinal Health Inc	107,962	3,646,297
McKesson Corporation	10,149	3,352,838	Netapp Inc	47,845	3,522,933
ING Group NV	280,276	3,330,602	Delta Air Lines Inc	50,000	3,386,308
				92,346	3,360,861

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors World Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Microsoft Corporation	48,962	13,167,992	Microsoft Corporation	54,529	13,849,267
Eli Lilly & Co	32,470	11,385,082	Apple Inc	81,069	11,415,821
Apple Inc	74,827	11,133,673	Accenture Plc-Class A	37,364	10,011,994
NVIDIA Corp	33,280	9,965,627	Cisco Systems Inc	194,481	8,992,261
Accenture Plc-Class A	37,364	9,666,745	Novartis AG-Reg	98,009	8,332,670
Cisco Systems Inc	194,481	8,843,471	NVIDIA Corp	21,388	7,848,422
Johnson & Johnson	56,287	8,354,246	Eli Lilly & Co	21,514	7,814,598
Tesla Inc	45,567	7,723,921	Meta Platforms Inc-Class A	40,537	6,622,765
Procter & Gamble Co/The	55,955	7,364,395	Tesla Inc	32,692	6,413,338
Linde Plc	20,880	6,521,554	Electronic Arts Inc	54,840	6,089,218
Walt Disney Co/The	74,350	6,291,412	Salesforce Inc	32,294	6,067,005
Vertex Pharmaceuticals Inc	19,641	5,834,655	Broadcom Inc	7,654	6,016,592
Alphabet Inc-Class C	49,658	5,458,288	Alphabet Inc-Class A	51,975	5,697,802
Delta Air Lines Inc	149,245	5,293,279	Alphabet Inc-Class C	47,513	5,408,913
Abbott Laboratories	51,375	5,162,520	Netflix Inc	13,437	5,232,642
Amgen Inc	23,034	5,135,453	Johnson & Johnson	34,478	5,101,721
Ulta Beauty Inc	10,374	5,129,405	Amgen Inc	23,034	5,033,838
Edwards Lifesciences Corporation	65,531	5,070,223	Pepsico Inc	27,738	4,940,293
Alphabet Inc-Class A	48,658	5,016,955	Cheniere Energy Inc	32,070	4,892,446
Verizon Communications Inc	26,956	4,934,636	Verizon Communications Inc	146,550	4,884,292
Lowes Cos Inc	146,550	4,912,422	Procter & Gamble Co/The	34,838	4,848,095
Verizon Communications Inc	146,550	4,912,422	Valero Energy Corp	38,357	4,813,815
Home Depot Inc	18,189	4,901,585	Home Depot Inc	18,189	4,768,956
Mercadolibre Inc	4,209	4,812,543	Ameriprise Financial Inc	15,990	4,714,239
Pfizer Inc	128,260	4,784,270	Merck & Co. Inc.	45,050	4,676,294
Pepsico Inc	27,738	4,661,476	Linde Plc	14,876	4,668,779
Broadcom Inc	7,654	4,537,227	Abbott Laboratories	51,375	4,644,333
Dollar Tree Inc	33,366	4,523,576	CSX Corp	156,320	4,603,651
Netflix Inc	13,437	4,460,308	Occidental Petroleum Corp	80,425	4,508,667
Cheniere Energy Inc	32,070	4,419,235	Thermo Fisher Scientific Inc	8,660	4,507,267
Ameriprise Financial Inc	15,990	4,290,399	Dollar Tree Inc	33,366	4,501,170
Walmart Inc	32,183	4,173,532	Pfizer Inc	128,260	4,470,788
Electronic Arts Inc	35,465	4,085,388	American Electric Power	52,939	4,463,720
Adobe Inc	8,744	3,409,163	Morgan Stanley	51,555	4,327,916
ING Group NV	222,229	2,895,042	Schwab (Charles) Corp	59,398	4,324,337
Sherwin-Williams Co/The	13,580	2,804,887	Walmart Inc	32,183	4,323,783
Visa Inc-Class A Shares	13,303	2,798,527	Exxon Mobil Corp	40,841	4,210,432
S&P Global Inc	7,586	2,639,578	Intl Business Machines Corporation	31,853	4,096,753
Marathon Oil Corporation	99,372	2,427,054			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors World Fund (continued)

Sales	Shares/ Par value	EUR
Adobe Inc	8,953	3,526,697
Walt Disney Co/The	37,590	3,227,576
Intercontinental Exchange Inc	28,229	2,838,517
Sherwin-Williams Co/The	13,580	2,694,326

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Global Defence FAM Fund

Sales	Shares/ Par value	EUR
Italy BTPS I/L 2.35% 15/09/2024	8,230,000	1,441,866
Italy BTPS 5% 01/03/2025	8,218,000	1,062,468
Intesa Sanpaolo 2.855% 23/04/2025	2,861,000	324,117
Unicredit SPA 0.5% 09/04/2025	2,888,000	153,664
Italy BTPS 1.45% 15/05/2025	2,950,000	21,388
Italy CCTS EU 15/01/2025 FRN	770,000	8,709
Italy BTPS 2.5% 01/12/2024	470,000	5,875

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Global Defence FAM Fund 2023

Sales	Shares/ Par value	EUR
Italy BTPS 0.1% I/L 15/05/2023	16,020,000	9,679,988
Italy BTPS I/L 3.1% 15/09/2026	40,379,000	7,499,350
Italy BTPS I/L 1.3% 15/05/2028	43,319,000	6,728,663
Italy BTPS I/L 2.35% 15/09/2024	31,209,000	2,671,159
Italy BTPS I/L 2.6% 15/09/2023	22,900,000	2,218,349
Italy 6.875% 27/09/2023	21,376,000	681,538
Italy BTPS 4.75% 01/08/2023	1,073,000	25,484

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2023

Sales	Shares/ Par value	EUR
Banco BPM SPA 1.75% 18- 24/04/2023	22,025,000	11,568,368
Italy BTPS I/L 3.1% 15/09/2026	36,904,000	5,731,460
Italy BTPS I/L 2.35% 15/09/2024	30,162,000	3,811,399
Italy BTPS I/L 2.6% 15/09/2023	6,333,000	1,157,080
Mediobanca International 3.00% 29/03/2024	14,756,000	889,122
Intesa Sanpaolo 6.625% 13/09/2023	667,000	693,594
AMCO SPA 1.5% 20- 17/07/2023	300,000	300,607
Caixabank 1.75% 24/10/2023	300,000	298,229

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2023 II

Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	19,413,000	1,656,666
Italy BTPS I/L 3.1% 15/09/2026	17,282,000	1,428,400
Mediobanca International 3.00% 29/03/2024	7,790,000	551,390
Intesa Sanpaolo 6.625% 13/09/2023	400,000	417,178
Mediobanca SPA 13/07/2024 SR	300,000	283,946

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2024

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
			Italy BTPS I/L 3.1% 15/09/2026	26,283,000	2,014,238
			Italy BTPS I/L 2.35% 15/09/2024	22,850,000	1,673,925
			Society Lloyds 4.75% 30/10/2024	600,000	683,643
			Intesa Sanpaolo 5.017% 26/06/2024	31,533,000	662,253
			Mediobanca International 3.00% 29/03/2024	4,510,000	445,039
			Mediobanca SPA 13/07/2024 SR	120,000	114,360
			Barclays Plc 4.375% 11/09/2024	2,975,000	60,892
			SGA SPA 1.375% 27/01/2025	2,663,000	36,616

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2024 USD

Sales	Shares/ Par value	USD
Italy BTPS I/L 3.1% 15/09/2026	9,719,000	2,259,711
Italy BTPS I/L 1.3% 15/05/2028	9,103,000	1,592,211
Intesa Sanpaolo 5.017% 26/06/2024	15,498,000	572,324
Lloyds Bank Group Plc 4.582% 10/12/2025	3,125,000	71,594
Italy BTPS I/L 2.35% 15/09/2024	3,131,000	46,691

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Target China Coupon 2026 FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	869,566	39,654,226	NN Group NV	1,326,019	45,124,890
Lululemon Athletica Inc	150,760	38,984,764	Stmicroelectronics NV	869,566	37,486,095
Randstad NV	684,342	34,885,911	ASR Nederland NV	900,311	35,322,883
NN Group NV	847,683	29,716,031	Telefonica Deutschland Holdi	12,257,530	34,301,661
Deutsche Bank AG- Registered	1,739,657	20,294,704	Delivery Hero SA	473,517	25,257,397
Commerzbank AG	1,697,793	20,195,248	Sartorius AG-Vorzug	54,433	24,249,902
Elisa OYJ	368,053	20,000,000	E.On SE	1,852,755	22,038,521
Koninklijke KPN NV	6,167,129	19,999,999	Tietoevry OYJ	749,191	21,561,717
Nordea Bank ABP	1,926,411	19,999,999	Stora Enso OYJ-R Shares	1,718,951	21,306,064
Koninklijke Ahold Delhaize N	648,088	19,999,996	Merck KGAA	113,094	20,922,390
Stora Enso OYJ-R Shares	1,718,951	19,999,995	Covestro AG	508,777	20,335,817
KBC Group NV	345,781	19,999,973	Evonik Industries AG	1,036,048	20,316,901
AXA SA	714,286	19,864,294	Sampo OYJ-A Shares	451,542	19,994,280
Aegon NV	3,853,955	19,254,359	CNH Industrial NV	1,281,881	19,875,565
E.On SE	1,852,755	18,990,739	Lululemon Athletica Inc	77,492	19,768,132
CNH Industrial NV	1,281,881	18,959,020	Koninklijke KPN NV	6,167,129	19,255,101
Kesko OYJ-B Shs	1,044,530	18,070,369	Koninklijke Ahold Delhaize N	648,088	19,232,842
Proximus	1,938,402	17,953,479	Fortum OYJ	1,332,163	19,209,790
ASR Nederland NV	454,231	17,674,128	Elisa OYJ	368,053	18,623,482
Nokian Renkaat OYJ	1,776,184	16,642,844	Henkel AG & Co Kgaar Vor- Pref	282,799	18,489,399
Compagnie De Saint Gobain	263,852	15,050,118	Nordea Bank ABP	1,926,411	18,451,165
Thyssenkrupp AG	1,954,761	14,265,846	Randstad NV	376,081	18,187,277
RWE AG	352,379	14,077,541	Commerzbank AG	1,697,793	17,546,691
Telefonica Deutschland Holdi	3,769,705	11,037,696	Deutsche Bank AG- Registered	1,739,657	17,246,960
ING Group NV	703,579	8,395,105	Nokian Renkaat OYJ	1,776,184	16,426,150
Fortum OYJ	487,601	6,855,670	Proximus	1,938,402	16,329,098
Bouygues SA	188,778	6,047,964	Aegon NV	3,853,955	15,939,958
			Thyssenkrupp AG	1,954,761	13,327,561
			ING Group NV	703,579	8,421,841

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	327,354	15,091,118	ABN Amro Bank NV-CVA	1,275,031	19,235,909
Ageas	323,847	14,156,751	Ageas	459,248	18,924,788
Sampo OYJ-A Shares	322,383	13,860,815	Covestro AG	408,698	16,618,676
Lululemon Athletica Inc	39,326	9,978,606	Commerzbank AG	1,506,044	15,717,716
Engie	668,189	9,413,447	Stmicroelectronics NV	327,354	14,322,011
AXA SA	278,571	7,747,060	Tietoevry OYJ	281,636	8,442,757
Societe Generale SA	288,835	7,726,336	Randstad NV	130,404	7,918,131
Nokian Renkaat OYJ	716,215	7,674,244	Heineken NV	83,575	7,837,664
Kesko OYJ-B Shs	361,313	7,663,449	Delivery Hero SA	178,179	7,632,191
BNP Paribas	119,801	7,662,472	Kesko OYJ-B Shs	361,313	7,457,500
Proximus	837,004	7,603,344	UCB SA	95,077	7,425,514
Elisa OYJ	138,020	7,500,007	Koninklijke KPN NV	2,312,673	7,335,799
UPM-Kymmene OYJ	250,334	7,500,007	Lululemon Athletica Inc	28,571	7,282,748
			Koninklijke Ahold Delhaize		
Tietoevry OYJ	251,678	7,500,004	N	243,033	7,246,029
Koninklijke KPN NV	2,312,673	7,499,999	Allianz SE	31,825	7,077,880
Koninklijke Ahold Delhaize					
N	243,033	7,499,998	Proximus	837,004	7,050,922
Nordea Bank ABP	722,404	7,499,998	Sampo OYJ-A Shares	157,871	6,990,528
Deutsche Bank AG- Registered	608,167	7,076,631	Nordea Bank ABP	722,404	6,919,186
Commerzbank AG	594,228	7,068,342	Elisa OYJ	138,020	6,909,884
Evonik Industries AG	341,463	6,999,992	UPM-Kymmene OYJ	250,334	6,871,668
Allianz SE	31,825	6,996,726	Evonik Industries AG	341,463	6,696,089
NN Group NV	209,339	6,693,461	ASR Nederland NV	169,021	6,635,764
Stora Enso OYJ-R Shares	530,867	6,176,638	Nokian Renkaat OYJ	716,215	6,623,556
Fortum OYJ	381,058	5,550,110	Stora Enso OYJ-R Shares	530,867	6,585,405
Bayer AG-Reg	91,213	5,485,550	Aegon NV	1,550,552	6,420,765
Compagnie De Saint Gobain	87,951	5,016,725	NN Group NV	183,888	6,311,036
Telefonica Deutschland Holdi	1,741,844	4,981,363	Deutsche Bank AG- Registered	608,167	6,029,368
Bouygues SA	127,049	4,028,809	Fortum OYJ	381,058	5,513,909
Amundi SA	64,413	3,962,139	Bayer AG-Reg	91,213	5,367,429
			Telefonica Deutschland Holdi	1,741,844	4,942,451

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 FAM Fund II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	683,065	28,499,971	Universal Music Group NV	1,870,588	42,244,659
Kesko OYJ-B Shs	1,442,407	27,459,708	Stmicroelectronics NV	683,065	28,921,406
AGeas	601,094	24,516,714	Fortum OYJ	1,837,947	23,608,844
Koninklijke KPN NV	6,697,187	21,549,983	Koninklijke KPN NV	6,697,187	21,364,867
Koninklijke Ahold Delhaize N	644,231	19,188,250	Nordea Bank ABP	1,837,991	20,314,064
Engie	1,234,765	17,395,369	KBC Group NV	299,646	19,496,237
Randstad NV	310,129	15,862,574	Commerzbank AG	1,761,277	16,728,785
LEG Immobilien SE	269,119	15,417,954	AGeas	382,873	15,588,011
Universal Music Group NV	646,967	14,526,032	ING Group NV	1,150,748	15,413,119
AXA SA	521,429	14,500,940	Koninklijke Ahold Delhaize N	507,336	15,208,459
KBC Group NV	248,028	14,345,940	Randstad NV	310,129	14,997,838
Fortum OYJ	1,045,556	14,159,843	Aegon NV	3,560,743	14,813,901
Proximus	1,519,551	14,052,808	ASR Nederland NV	362,506	14,391,488
Stellantis NV	942,007	14,000,108	Heineken NV	157,018	14,263,515
Nordea Bank ABP	1,348,488	14,000,002	Davide Campari-Milano NV	1,421,608	14,059,703
ING Group NV	1,150,748	14,000,000	NN Group NV	407,253	13,842,529
Davide Campari-Milano NV	1,421,608	13,999,996	LEG Immobilien SE	269,119	13,782,870
Elisa OYJ	254,453	13,874,866	Koninklijke DSM NV	112,408	13,725,017
CompAGnie De Saint Gobain	260,465	13,354,041	Proximus	1,519,551	13,581,747
ASR Nederland NV	362,506	13,137,217	Sampo OYJ-A Shares	304,704	13,492,293
Sampo OYJ-A Shares	304,704	12,788,427	Kesko OYJ-B Shs	672,753	13,317,146
ABN Amro Bank NV-CVA	657,894	9,907,884	Wolters Kluwer	131,566	13,235,540
Solvay SA	70,218	7,197,345	Elisa OYJ	254,453	12,554,711
			DNB Bank ASA	764,702	12,456,168
			ABN Amro Bank NV-CVA	657,894	9,213,805
			Solvay SA	70,218	7,625,675
			Orkla ASA	933,736	5,867,477

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Bluestar Global Logistics Index FAM Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
RWE AG	51,613	2,147,344	ING Group NV	157,561	2,037,503
ING Group NV	164,183	2,110,445	NN Group NV	41,879	1,562,450
Arcelormittal	55,500	1,640,016	Commerzbank AG	142,334	1,482,006
Commerzbank AG	151,524	1,615,804	Muenchener Rueckver AG	4,213	1,472,027
Neste OYJ	33,354	1,526,284	Arcelormittal	55,500	1,464,971
Koninklijke Ahold Delhaize N	44,018	1,514,573	Fresenius SE & Co Kga	27,927	864,703
Muenchener Rueckver AG	4,213	1,506,416	SAP SE	6,016	809,781
Wolters Kluwer	12,942	1,501,795	Sampo OYJ-A Shares	15,877	803,944
NN Group NV	28,909	1,035,330	Neste OYJ	15,713	773,511
ASML Holding NV	1,198	788,142	Wolters Kluwer	6,326	772,521
Allianz SE	3,537	785,327	Deutsche Bank AG- Registered	70,729	753,999
Sampo OYJ-A Shares	15,877	778,127	RWE AG	15,990	729,679
Beiersdorf AG	5,587	768,481	UCB SA	7,500	724,021
Heineken NV	6,776	762,421	ASR Nederland NV	15,778	683,584
BNP Paribas	11,982	761,454	Nordea Bank ABP	52,907	679,354
Prosus NV	10,987	761,128	AGeas	15,700	678,692
Siemens AG	4,948	754,320	Kesko OYJ-B Shs	33,190	624,467
Kesko OYJ-B Shs	33,190	749,454	Deutsche Telekom AG	26,009	617,214
E.On SE	62,777	748,674	Elia Group SA/NV	4,893	613,393
Deutsche Lufthansa-Reg	71,861	720,426	Aroundtown Sa	403,429	605,051
Wartsila OYJ ABP	78,352	718,221	Fortum OYJ	41,004	601,247
SAP SE	6,016	667,640	E.On SE	44,900	595,851
AGeas	15,700	662,655	Gea Group AG	12,045	572,371
QiAgen NV	14,209	650,368	BASF SE	9,812	536,842
Aroundtown Sa	403,429	593,302	Merck KGAA	2,955	528,997
Infineon Technologies AG	15,091	553,236	Fuchs Petrolub Se-Pref	11,858	491,006
Deutsche Telekom AG	26,009	534,454	Nokian Renkaat OYJ	49,727	474,132
BASF SE	9,812	532,808	Stora Enso OYJ-R Shares	32,634	456,334
Stora Enso OYJ-R Shares	38,693	491,291	Mercedes-Benz Group AG	5,731	438,874
Mercedes-Benz Group AG	5,731	444,174	UPM-Kymmene OYJ	13,000	433,069
			Oci NV	15,000	428,032
			Elisa OYJ	6,995	417,701
			Aegon NV	89,548	415,961
			Telenet Group Holding NV	16,510	382,051

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Euro Inflation-linked Government Bond Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T.I/L 0.1% 01/03/2032	7,730,000	8,508,721	Spain I/L Bond 0.15% 30/11/2023	2,770,000	3,266,063
Deutschland I/L 0.1% 15/04/2026	5,480,000	6,647,308	France O.A.T. 0.1% 01/03/2036	3,900,000	1,662,568
France O.A.T.I/L 3.15% 25/07/2032	3,378,558	6,349,363	France O.A.T.I/L 2.1% 25/07/2023	890,000	1,156,297
France O.A.T. 0.1% 25/07/2031	5,050,000	5,746,996	Italy Bots 0% 23-12/04/2024 Italy BTPS I/L 2.55% 15/09/2041	500,000	485,337
Italy BTPS 0.1% 15/05/2033 Deutschland I/L 0.1% 15/04/2046	6,091,000	5,643,220	Italy BTPS I/L 3.1% 15/09/2026	7,074,000	117,477
Deutschland I/L 0.5% 15/04/2030	4,400,027	5,587,086	Italy BTPS I/L 2.35% 15/09/2024	5,420,000	106,806
France O.A.T. 0.1% 01/03/2028	3,900,000	5,006,122	Italy BTPS I/L 2.35% 15/09/2035	7,000,000	99,092
Spain I/L Bond 0.65% 30/11/2027	3,900,000	4,512,580	Deutschland I/L 0.5% 15/04/2030	5,090,000	85,711
France O.A.T.I/L 1.85% 25/07/2027	3,660,000	4,393,617	Italy BTPS I/L 1.3% 15/05/2028	11,680,000	70,922
Italy BTPS I/L 2.35% 15/09/2035	3,074,050	4,260,684	Italy BTPS I/L 1.25% 15/09/2032	8,410,000	66,157
Italy BTPS I/L 2.55% 15/09/2041	2,810,000	4,204,657	Italy BTPS 0.4% 15/05/2030 Italy BTPS 0.65% 15/05/2026	5,990,000	44,832
Spain I/L Bond 0.7% 30/11/2033	2,686,000	3,826,435	Deutschland I/L 0.1% 15/04/2026	9,010,000	21,135
France O.A.T. 0.1% 01/03/2029	3,120,000	3,553,044	Deutschland I/L 0.1% 15/04/2046	4,200,000	15,778
Spain I/L Bond 1% 30/11/2030	2,960,000	3,397,577	France O.A.T.I/L 0.1% 01/03/2025	12,824,000	15,533
Italy BTPS I/L 1.25% 15/09/2032	2,710,000	3,295,075	France O.A.T. 0.1% 01/03/2028	8,240,027	10,055
Italy BTPS 0.4% 15/05/2030 Deutschland I/L 0.1% 15/04/2033	2,829,000	3,234,114	France O.A.T. 0.1% 01/03/2026	6,060,000	6,882
France O.A.T.I/L 0.55% 23- 01/03/2039	2,820,000	3,008,304	Italy BTPS 0.1% 15/05/2033 France O.A.T. 0.1% 01/03/2029	6,000,000	6,803
France O.A.T. 0.1% 25/07/2047	2,540,000	2,963,209		5,470,000	6,256
France O.A.T.I/L 0.7% 25/07/2030	2,840,000	2,872,784		9,656,000	5,439
France O.A.T. 0.1% 01/03/2026	2,190,000	2,334,084		4,350,000	5,024
Italy BTPS I/L 1.3% 15/05/2028	1,530,000	1,916,027			
	1,650,000	1,895,422			
	1,560,000	1,865,676			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Euro Inflation-linked Government Bond Fund (continued)

Purchases	Shares/ Par value	EUR
France O.A.T.I/L 0.1% 01/03/2025	1,370,000	1,578,839
France O.A.T. 0.1% 01/03/2036	1,110,000	1,177,950
Italy BTPS I/L 0.15% 15/05/2051	1,570,000	1,153,318
France O.A.T.I/L 1.8% 25/07/2040	670,000	1,103,369
France O.A.T.I/L 0.1% 25/07/2053	1,120,000	1,090,610

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 FAM Fund III

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	609,065	24,558,228	Stmicroelectronics NV	609,065	26,483,108
Kesko OYJ-B Shs	1,221,980	24,255,262	Thyssenkrupp AG	2,466,231	16,924,464
Lululemon Athletica Inc	80,415	21,386,466	Aegon NV	3,687,822	16,744,199
Elisa OYJ	313,042	16,516,556	Kesko OYJ-B Shs	809,524	16,473,813
Ageas	409,689	16,391,940	Koninklijke KPN NV	5,261,512	16,443,874
Engie	700,280	9,865,545	Allianz SE	74,513	16,369,544
Iveco Group NV	1,134,163	9,577,806	Elisa OYJ	313,042	15,999,334
ING Group NV	731,586	8,900,475	NN Group NV	403,131	14,794,539
AXA SA	307,143	8,541,647	United Internet AE-Reg Share	771,673	14,654,697
Davide Campari-Milano NV	861,545	8,484,495	Just Eat Takeaway	598,892	14,260,253
Solvay SA	82,205	8,426,013	Lululemon Athletica Inc	51,874	13,737,225
Societe Generale SA	311,054	8,320,695	KBC Group NV	172,126	11,824,669
Akzo Nobel N.V.	124,196	8,311,196	ABN Amro Bank NV-CVA	705,849	10,096,905
UPM-Kymmene OYJ	284,746	8,293,984	ING Group NV	731,586	9,507,692
Sampo OYJ-A Shares	196,897	8,290,166	Davide Campari-Milano NV	861,545	9,135,410
Covestro AG	191,645	8,084,203	K+S AG-Reg	410,110	9,018,319
KBC Group NV	138,889	8,033,340	Iveco Group NV	1,134,163	8,996,181
Proximus	865,052	8,013,374	Solvay SA	82,205	8,968,566
Koninklijke KPN NV	2,466,852	8,000,001	Akzo Nobel N.V.	124,196	8,768,238
Nordea Bank ABP	770,564	7,999,995	Deutsche Bank AG- Registered	823,913	8,352,411
Koninklijke Ahold Delhaize N	259,235	7,999,992	Sampo OYJ-A Shares	177,824	7,874,047
Allianz SE	36,372	7,996,384	UPM-Kymmene OYJ	284,746	7,816,278
Randstad NV	150,432	7,879,337	Ageas	191,468	7,781,260
ASR Nederland NV	177,683	7,569,296	Koninklijke Ahold Delhaize N	259,235	7,729,092
Evonik Industries AG	359,648	7,372,784	Covestro AG	191,645	7,410,912
Thyssenkrupp AG	977,381	7,132,927	Proximus	865,052	7,287,198
United Internet AE-Reg Share	345,508	6,961,986	Randstad NV	150,432	7,274,892
Teamviewer AG	443,178	6,769,544	ASR Nederland NV	177,683	7,054,015
Bayer AG-Reg	106,103	6,381,034	Evonik Industries AG	359,648	7,052,697
Puma SE	78,271	4,200,022	Teamviewer Se	443,178	6,498,406
BNP Paribas	58,309	3,729,444	Bayer AG-Reg	106,103	6,203,842
			Koninklijke Philips NV	341,829	5,108,976
			Puma SE	78,271	4,365,956

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Ultra Short Term Bond SRI FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
French Btf 0% 23-11/05/2023	11,000,000	10,992,294	French Btf 0% 23-11/05/2023	11,000,000	11,000,000
French Btf 0% 22-15/02/2023	10,000,000	9,997,941	Spanish Govt 5.4% 31/01/2023	20,000,000	10,540,000
French Btf 0% 23-21/06/2023	10,000,000	9,991,882	French Btf 0% 22-15/02/2023	10,000,000	10,000,000
French BTF 0% 17/05/2023	10,000,000	9,988,609	SAGess Sa De Gestion 0% 30/06/2023 Neucp	10,000,000	10,000,000
SAGess Sa De Gestion 0% 30/06/2023 Neucp	10,000,000	9,978,955	French BTF 0% 17/05/2023	10,000,000	10,000,000
French Btf 0% 23-28/06/2023	9,500,000	9,489,232	French Btf 0% 23-21/06/2023	10,000,000	10,000,000
French Btf 0% 23-26/04/2023	9,500,000	9,474,518	French Btf 0% 23-28/06/2023	9,500,000	9,500,000
French Btf 0% 22-22/02/2023	9,000,000	8,996,010	French Btf 0% 23-26/04/2023	9,500,000	9,498,682
Letras 0% 09/06/2023	9,000,000	8,979,397	Spanish Govt 0% 30/04/2023	18,000,000	9,000,000
Italy Btps 0.95% 16- 15/03/2023	7,000,000	6,995,100	French Btf 0% 22-22/02/2023	9,000,000	9,000,000
Italy Bots 0% 22-14/02/2023	7,000,000	6,994,663	Letras 0% 09/06/2023	9,000,000	9,000,000
Italy Bots 0% 22-31/01/2023	7,000,000	6,993,085	Italy Btps 0.95% 16- 15/03/2023	14,000,000	7,033,250
Unedic (Union Nation 0% 22/03/2023 Neucp	7,000,000	6,991,763	Italy Bots 0% 22-31/01/2023	7,000,000	7,000,000
Italy Bots 0% 22-31/05/2023	7,000,000	6,989,072	Italy Bots 0% 22-31/05/2023	7,000,000	7,000,000
Italy Btps 4.5% 13- 01/05/2023	6,500,000	6,517,940	Italy Bots 0% 22-14/02/2023	7,000,000	7,000,000
Italy BTPS 0.95% 01/03/2023	6,500,000	6,492,980	Unedic (Union Nation 0% 22/03/2023 Neucp	7,000,000	7,000,000
French Btf 0% 23-07/06/2023	6,000,000	5,997,053	Italy Btps 4.5% 13- 01/05/2023	13,000,000	6,646,250
AGence Centrale Des 0% 16/05/2023 Neucp	6,000,000	5,996,578	Italy BTPS 0.95% 01/03/2023	13,000,000	6,530,875
French Btf 0% 23-13/04/2023	6,000,000	5,995,147	French Btf 0% 22-01/03/2023	6,000,000	6,000,000
French Btf 0% 22-01/03/2023	6,000,000	5,994,895	French Btf 0% 23-07/06/2023	6,000,000	6,000,000
French Btf 0% 23-01/06/2023	6,000,000	5,992,435			
Letras 0% 07/07/2023	6,000,000	5,991,559			
Spanish Govt 0% 30/04/2023	6,000,000	5,980,200			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Enhanced Ultra Short Term Bond SRI FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
French BTF 0% 14/06/2023	4,500,000	4,496,482	French BTF 0% 14/06/2023	4,500,000	4,500,000
French Btf 0% 23-01/06/2023	4,300,000	4,296,984	French Btf 0% 23-01/06/2023	4,300,000	4,300,000
Italy BTPS 4.75% 01/08/2023	2,000,000	2,007,620	Fidelity National Information 0.75% 21/05/2023	3,500,000	2,311,074
Italy Btps 4.5% 13-01/05/2023	2,000,000	2,005,540	Italy Btps 4.5% 13-01/05/2023	2,000,000	2,044,017
Toronto Dom Bank 20/01/2025 FRN	1,000,000	1,000,000	Lloyds Bank Group Plc 15/01/2024 FRN	6,000,000	2,037,500
Eni Spa 0% 10/02/2023	1,000,000	999,563	Italy BTPS 0.95% 01/03/2023	4,000,000	2,009,500
Rwe AG 0% 25/01/2023	1,000,000	999,494	Goldman Sachs GP 30/04/2024 FRN	1,600,000	1,410,342
Rwe AG 0% 18/01/2023	1,000,000	999,494	VolkswAGen Bank 1.875% 31/01/2024	1,200,000	1,196,163
Rwe AG 0% 11/01/2023	1,000,000	999,493	FCA Bank IE 0.5% 18/09/2023	1,200,000	1,188,644
Rwe AG 0% 22/02/2023	1,000,000	999,420	Caixabank 0.625% 01/10/2024	1,200,000	1,146,430
Rwe AG 0% 01/03/2023	1,000,000	999,420	PSA Banque France 0.75% 19/04/2023	1,100,000	1,104,785
BNP Paribas 10/01/2031 FRN	900,000	899,082	Santander Issuan 2.5% 18/03/2025	1,100,000	1,096,197
ALD SA 4.25% 23-18/01/2027	800,000	799,568	Scania CV AB 0.5% 06/10/2023	1,100,000	1,089,370
Banco Santander 3.75% 23-16/01/2026	800,000	795,409	ALD SA 1.25% 02/03/2026	1,500,000	1,028,593
Scania CV AB 0.5% 06/10/2023	800,000	781,520	Toronto Dom Bank 20/01/2025 FRN	1,000,000	1,008,003
Cie De St Gobain 23-18/07/2024 FRN	700,000	700,000	E.ON SE 0.375% 20/04/2023	2,000,000	1,003,750
Societe Generale 13/01/2025 FRN	700,000	700,000	Nykredit 0.25% 20/01/2023	2,000,000	1,002,500
Cassa Depositi E 17-09/03/2023	700,000	699,489	Rwe AG 0% 01/03/2023	1,000,000	1,000,000
Ibm Corp 3.375% 23-06/02/2027	700,000	698,404	Enel Finance Internati 0% 11/01/2023	1,000,000	1,000,000
Arval Service 4.125% 23-13/04/2026	700,000	697,718	Rwe AG 0% 18/01/2023	1,000,000	1,000,000
New York Life GI 3.625% 23-09/01/2030	700,000	697,151	Eni Spa 0% 10/02/2023	1,000,000	1,000,000
Traton Fin Lux 0% 14/06/2024	700,000	664,580	Rwe AG 0% 11/01/2023	1,000,000	1,000,000
Banco Sabadell 0.625% 07/11/2025	700,000	662,558	Rwe AG 0% 25/01/2023	1,000,000	1,000,000
AT&T Inc 06/03/2025 FRN	640,000	640,000	Rwe AG 0% 22/02/2023	1,000,000	1,000,000

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Sales	Shares/ Par value	EUR
Leaseplan Corporation 0.25% 23/02/2026	2,500,000	987,960
Becton Dickinson 0.632% 04/06/2023	1,900,000	956,004
BNP Paribas 10/01/2031 FRN	900,000	906,534
UBS Group 03/11/2026 FRN	1,000,000	898,231

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 Fineco AM Fund IV

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Kesko OYJ-B Shs	627,956	12,116,888	ABN Amro Bank NV-CVA	1,338,219	19,297,033
ABN Amro Bank NV-CVA	686,753	10,008,355	Deutsche Bank AG- Registered	1,012,973	11,640,031
Stmicroelectronics NV	238,164	9,850,190	Stmicroelectronics NV	238,164	9,983,892
Proximus	1,048,239	9,766,882	Proximus	1,048,239	9,450,923
AGeas	239,986	9,648,620	Kesko OYJ-B Shs	401,598	7,896,544
Tietoevry OYJ	210,576	6,065,026	Tietoevry OYJ	248,852	6,652,621
Engie	406,926	5,732,773	Davide Campari-Milano NV	521,995	5,894,133
Societe Generale SA	210,178	5,622,262	ING Group NV	422,616	5,660,519
Danone	97,328	5,319,948	Arcelormittal	199,642	5,586,414
ING Group NV	422,616	5,141,546	Elisa OYJ	101,242	5,501,980
Davide Campari-Milano NV	521,995	5,140,607	Allianz SE	24,974	5,419,457
Sanofi	56,837	5,123,856	Fresenius SE & Co Kгаа	190,331	5,329,268
Aegon NV	1,030,825	5,070,628	Koninklijke Philips NV	355,114	5,324,780
AXA SA	182,143	5,065,397	Koninklijke KPN NV	1,717,623	5,166,695
Bouygues SA	160,308	5,032,068	Heineken Holding NV	69,069	5,121,466
CNH Industrial NV	324,614	5,026,648	Koninklijke DSM NV	41,684	5,089,616
Credit AGRicole SA	440,795	5,018,892	Beiersdorf AG	41,441	5,088,955
Evonik Industries AG	251,762	4,967,264	Imcd NV	34,484	5,034,664
Michelin (CGDE)	166,667	4,932,510	MTU Aero Engines AG	21,805	5,004,248
MTU Aero Engines AG	21,805	4,906,125	Nordea Bank ABP	500,000	4,873,422
Heineken NV	46,332	4,846,327	Evonik Industries AG	251,762	4,862,783
Nordea Bank ABP	500,000	4,831,000	Universal Music Group NV	211,435	4,837,633
UCB SA	56,818	4,810,212	Argenx SE	13,636	4,821,382
Valmet Oyj	159,840	4,801,594	UCB SA	56,818	4,778,394
Orion OYJ-Class B	112,045	4,759,672	AGeas	117,236	4,730,473
Randstad NV	94,340	4,728,321	Sampo OYJ-A Shares	103,455	4,717,548
Wartsila OYJ ABP	441,315	4,666,906	Wartsila OYJ ABP	441,315	4,692,023
Beiersdorf AG	41,441	4,606,167	Adyen NV	3,504	4,566,413
Lululemon Athletica Inc	16,054	4,511,174	Heineken NV	46,332	4,370,034
Sampo OYJ-A Shares	105,758	4,420,684	Orion OYJ-Class B	112,045	4,287,962
Amundi SA	48,387	2,966,123	Valmet Oyj	159,840	4,256,539
Verbio Vereinigte Bioenergi	80,470	2,675,628	Aegon NV	1,030,825	4,177,934
			CNH Industrial NV	324,614	4,158,305
			NN Group NV	123,977	4,137,112
			Randstad NV	64,760	3,131,794
			Verbio Vereinigte Bioenergi	80,470	2,681,260

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T.I/L 1.85% 25/07/2027	943,083	1,307,763	Italy BTPS 0.65% 15/05/2026	1,400,000	491,533
France O.A.T.I/L 0.7% 25/07/2030	791,627	992,858	France O.A.T.I/L 0.7% 25/07/2030	271,601	338,277
Deutschland I/L 0.5% 15/04/2030	758,311	960,103	Italy BTPS I/L 2.35% 15/09/2024	599,000	256,132
France O.A.T.I/L 0.25% 25/07/2024	759,477	938,292	Italy Bots 0% 23-12/04/2024	236,000	229,048
Deutschland I/L 0.1% 15/04/2026	708,003	859,729	Italy BTPS I/L 1.3% 15/05/2028	900,000	224,456
Italy BTPS 0.65% 15/05/2026	759,000	858,153	France O.A.T. 0.1% 01/03/2036	405,424	217,951
Italy BTPS I/L 1.3% 15/05/2028	715,000	855,423	France O.A.T.I/L 1.85% 25/07/2027	141,398	198,440
France O.A.T.I/L 3.15% 25/07/2032	443,983	833,131	France O.A.T.I/L 0.25% 25/07/2024	159,557	197,508
Italy BTPS I/L 1.25% 15/09/2032	713,000	819,619	France O.A.T.I/L 0.1% 01/03/2025	533,266	175,923
France O.A.T.I/L 1.8% 25/07/2040	496,226	818,151	Italy BTPS I/L 1.25% 15/09/2032	545,000	122,872
Italy BTPS I/L 2.35% 15/09/2024	643,000	801,415	France O.A.T. 0.1% 25/07/2047	111,566	119,427
Italy BTPS I/L 2.55% 15/09/2041	526,000	746,027	France O.A.T.I/L 3.15% 25/07/2032	53,342	101,638
Spain I/L Bond 1% 30/11/2030	599,000	730,941	France O.A.T.I/L 0.55% 23- 01/03/2039	96,000	100,803
Spain I/L Bond 0.7% 30/11/2033	640,000	728,963	Italy BTPS I/L 3.1% 15/09/2026	445,000	98,586
Italy BTPS I/L 2.35% 15/09/2035	466,000	699,088	France O.A.T.I/L 0.1% 25/07/2038	92,024	98,179
Italy BTPS I/L 3.1% 15/09/2026	492,000	674,553	France O.A.T.I/L 1.8% 25/07/2040	54,609	90,818
France O.A.T.I/L 0.1% 01/03/2025	584,383	673,526	France O.A.T.I/L 0.1% 25/07/2036	70,207	78,583
Italy BTPS 0.1% 15/05/2033	686,000	636,753	Italy BTPS I/L 2.55% 15/09/2041	459,000	68,836
Spain I/L Bond 0.65% 30/11/2027	528,000	636,496	Deutschland I/L 0.1% 15/04/2026	808,801	52,820
Deutschland I/L 0.1% 15/04/2046	490,550	630,366	Italy BTPS I/L 2.35% 15/09/2035	436,000	49,088
France O.A.T. 0.1% 01/03/2028	535,526	618,959			
France O.A.T. 0.1% 01/03/2029	529,745	609,371			
France O.A.T. 0.1% 25/07/2047	548,071	588,529			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (continued)

Purchases	Shares/ Par value	EUR
France O.A.T.I/L 3.4% 25/07/2029	327,526	572,926
Spain I/L Bond 1.8% 30/11/2024	440,000	546,215
France O.A.T.I/L 0.1% 25/07/2036	488,298	544,906
Italy BTPS 0.4% 15/05/2030	455,000	484,816
France O.A.T. 0.1% 01/03/2036	456,734	482,604
Deutschland I/L 0.1% 15/04/2033	409,378	479,925
France O.A.T. 0.1% 01/03/2026	398,843	458,823
France O.A.T. 0.1% 25/07/2031	368,879	419,089
France O.A.T.I/L 0.1% 25/07/2038	306,671	323,222
France O.A.T.I/L 0.1% 25/07/2053	267,373	266,490
France O.A.T.I/L 0.1% 01/03/2032	229,845	252,445

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy Bots 0% 12/04/2024	2,920,000	2,831,117	Italy Bots 0% 12/04/2024	2,920,000	2,831,117
France O. A. T. 3.5%			France O. A. T. 0%		
25/04/2026	2,707,628	2,765,675	25/02/2024	1,894,466	1,845,634
Deutschland Rep 0.5%			Spanish Government 3.8%		
15/02/2026	2,372,674	2,224,695	30/04/2024	1,664,000	1,692,831
Bundesobl- 1830%			France O. A. T. 2.25%		
10/04/2026	2,284,077	2,123,881	25/05/2024	1,609,059	1,616,888
			France O. A. T. 0%		
Italy BTPS 3.5% 15/01/2026	2,049,000	2,045,724	25/03/2024	1,550,483	1,513,872
France O. A. T. 0%					
25/02/2026	2,193,693	2,004,512	Italy BTPS 3.5% 15/01/2026	1,389,000	1,386,784
France O. A. T. 0.5%			Italy BTPS 1.75%		
25/05/2026	2,024,544	1,899,792	30/05/2024	1,382,000	1,358,622
			Bundesobl- 1830%		
Italy BTPS 0.5% 01/02/2026	1,949,000	1,787,166	10/04/2026	1,375,000	1,277,557
			Deutschland Rep 1.5%		
Italy BTPS 0% 01/04/2026	1,556,000	1,410,747	15/05/2024	1,276,893	1,269,366
France O. A. T. 6%			France O. A. T. 3.5%		
25/10/2025	1,099,213	1,182,135	25/04/2026	1,144,627	1,168,981
Spanish Government 0%					
31/01/2026	1,259,000	1,160,688	Italy BTPS 0% 15/04/2024	1,168,000	1,128,739
Italy BTPS 4.5% 01/03/2026	1,113,000	1,146,342	Italy BTPS 0.5% 01/02/2026	1,214,000	1,115,690
Spanish Government 3.8%			France O. A. T. 6%		
30/04/2024	1,022,000	1,031,472	25/10/2025	1,005,000	1,100,581
			Deutschland Rep 0.5%		
Italy BTPS 3.8% 15/04/2026	1,008,000	1,016,779	15/02/2026	1,173,077	1,097,590
Spanish Government 1.95%					
30/04/2026	982,000	952,992	Italy BTPS 4.5% 01/03/2024	994,000	1,020,389
France O. A. T. 0%			Netherlands Government 0%		
25/02/2024	934,478	906,576	15/01/2024	1,041,584	1,019,042
Spanish Government 2.15%			Italy BTPS 1.85%		
31/10/2025	911,000	891,944	15/05/2024	1,006,000	995,049
Italy BTPS 1.75%			Bundesobl- 1790%		
30/05/2024	864,000	846,632	05/04/2024	816,362	798,654
France O. A. T. 1.75%			Deutschland Rep 1.75%		
25/11/2024	830,647	816,000	15/02/2024	781,444	783,367
Bundesschatzanw 2.5%			Spanish Government 0%		
13/03/2025	748,997	743,180	31/05/2024	806,000	780,871
Spanish Government 4.65%			Spanish Government 2.15%		
30/07/2025	692,000	720,659	31/10/2025	740,000	733,983
Belgian 03244.5%					
28/03/2026	640,152	671,277	Italy BTPS 0% 01/04/2026	799,000	724,413
France O. A. T. 1%			Bundesschatzanw 0%		
25/11/2025	687,000	655,663	15/03/2024	677,382	663,220
			France O. A. T. 1.75%		
Italy BTPS 2% 01/12/2025	633,000	609,698	25/11/2024	634,970	630,600

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Rep of Austria 4.85% 15/03/2026	566,000	599,426	Spanish Government 4.8% 31/01/2024	607,000	629,878
Netherlands Government 0% 15/01/2026	638,587	593,105	France O. A. T. 0% 25/03/2025	604,397	576,226
Italy BTPS 0% 15/04/2024	607,000	586,229	Deutschland Rep 6.25% 04/01/2024	543,522	571,720
Deutschland Rep 1.5% 15/05/2024	590,895	582,554	Spanish Government 4.65% 30/07/2025	523,000	556,782
France O. A. T. 0% 25/03/2025	612,934	579,111	Italy BTPS 3.8% 15/04/2026	539,000	543,883
Italy BTPS 1.85% 15/05/2024	561,000	552,659	Italy BTPS 2% 01/12/2025	547,000	525,534
Netherlands Government 0% 15/01/2024	563,794	549,748	France O. A. T. 0% 25/02/2026	561,119	512,548
Bundesschatzanw 2.2% 12/12/2024	539,717	534,921	Italy BTPS 0% 30/01/2024	523,000	508,801
Italy BTPS 0% 15/08/2024	550,000	526,146	France O. A. T. 1% 25/11/2025	514,558	494,921
			Kfw 2.5% 19/11/2025	500,000	493,810
			Italy BTPS 0% 15/01/2024	492,000	479,017
			Spanish Government 2.75% 31/10/2024	467,000	472,524
			Italy BTPS 5% 01/03/2025	418,000	439,489
			Spanish Government 4.8% 31/01/2024	607,000	629,878

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 0.5% 15/02/2028	1,291,397	1,178,202	Deutschland Republic 0.5% 15/02/2028	970,045	882,680
France O. A. T. 0.75% 25/05/2028	631,697	577,396	France O. A. T. 0.5% 25/05/2026	528,892	501,596
France O. A. T. 2.5% 24/09/2026	508,831	502,684	France O. A. T. 3.5% 25/04/2026	470,004	494,491
Italy BTPS 2% 01/02/2028 France O. A. T. 0.75% 25/02/2028	496,000 509,344	461,776 457,004	Deutschland Rep 0.5% 15/02/2026 France O. A. T. 0% 25/02/2026	474,216 387,301	454,314 365,357
Deutschland Republic 5.625% 04/01/2028	361,579	413,652	Italy BTPS 3.5% 15/01/2026 Bundesobl- 1830% 10/04/2026	243,000 249,357	243,975 235,205
Spanish Government 1.4% 30/04/2028	365,000	337,672	Spanish Government 1.95% 30/04/2026	221,000	218,203
Spanish Government 0% 31/01/2028	377,000	326,298	Deutschland Republic 5.625% 04/01/2028	182,402	208,928
Sachsen Freistat 2.875% 29/03/2028	290,000	289,733	Italy BTPS 4.5% 01/03/2026 Deutschland Republicpublic 0% 15/11/2027	196,000 211,952	206,596 191,836
Land Berlin 3% 04/05/2028 Bundesobl- 1872.2% 13/04/2028	287,000 284,223	286,923 281,767	Italy BTPS 2% 01/02/2028	200,000	186,290
Deutschland Republicpublic 0% 15/11/2027	303,876	272,689	Italy BTPS 0% 01/04/2026 Spanish Government 0% 31/01/2026	188,000 169,000	169,434 157,025
Belgium Olo31 5.5% 28/03/2028	238,771	270,075	Italy BTPS 0.5% 01/02/2026 France O. A. T. 2.5% 24/09/2026	147,000 120,000	136,292 118,550
EFSF 3% 15/12/2028 Deutschland Rep 0.5% 15/02/2026	252,000 225,101	251,022 213,009	Belgian 03244.5% 28/03/2026	107,587	116,645
Italy BTPS 3.4% 01/04/2028	204,000	201,393	Spanish Government 0% 31/01/2028	121,000	104,727
Italy Bots 0% 12/04/2024	204,000	197,866	Irish Government 1% 15/05/2026	105,937	103,678
Italy BTPS 3.5% 15/01/2026 Deutschland Republicpublic 0.25% 15/02/2027	191,000 208,400	192,105 190,788	Republic of Latvia 3.5% 17/01/2028	100,000	99,133
France O. A. T. 2.75% 25/10/2027	187,927	187,474	Rep of Austria 4.85% 15/03/2026	85,000	93,754
Italy BTPS 0.25% 15/03/2028	219,000	186,631	Italy Bots 0% 12/04/2024	84,000	81,468
Netherlands Government 5.5% 15/01/2028	150,368	170,746	Italy BTPS 3.8% 15/04/2026 Spanish Government 1.4% 30/04/2028	75,000 76,000	75,464 70,306
France O. A. T. 1% 25/05/2027	174,868	163,860			
France O. A. T. 3.5% 25/04/2026	134,647	138,041			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR
Deutschland Republic 0.5% 15/08/2027	149,195	137,738
France O. A. T. 0.5% 25/05/2026	146,312	136,034
Bundesobl- 1861.3% 15/10/2027	143,058	135,684
Republic of Austria 0.75% 20/02/2028	151,000	134,473
France O. A. T. 0% 25/02/2027	144,991	130,879
Spanish Government 0.8% 30/07/2027	143,000	130,597
Italy BTPS 6.5% 01/11/2027	109,831	123,900
Italy BTPS 2.65% 01/12/2027	127,000	121,899
Spanish Government 2.8% 31/05/2026	121,000	119,453

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 2.5% 25/05/2030	1,542,148	1,525,519	France O.A.T. 0.75% 25/05/2028	1,598,105	847,127
France O.A.T. 0.75% 25/11/2028	1,023,569	919,858	Republic of Deutschland 0% 15/02/2030	394,703	335,921
Republic of Deutschland 0% 15/02/2030	1,026,326	870,649	Republic of Deutschland 6.5% 04/07/2027	398,878	329,225
France O.A.T. 0.5% 25/05/2029	956,213	839,416	France O.A.T. 0.75% 25/02/2028	710,514	319,615
France O.A.T. 0% 25/11/2029	994,862	834,331	Spanish Government 1.4% 30/04/2028	630,000	295,899
Republic of Deutschland 2.1% 15/11/2029	807,870	795,449	Republic of Deutschland 2.1% 15/11/2029	293,749	293,719
Italy BTPS 3.5% 01/03/2030	761,000	747,508	France O.A.T. 0% 25/11/2029	335,581	279,212
France O.A.T. 5.5% 25/04/2029	619,239	711,194	Gem Dt Laender 3% 23- 26/04/2030	275,000	277,169
Italy BTPS 1.35% 01/04/2030	757,000	644,159	Italy BTPS 0.25% 15/03/2028	636,000	271,585
Spanish Government 0.8% 30/07/2029	670,000	580,788	Belgium 5.5% 28/03/2028	452,788	269,052
Italy BTPS 5.25% 01/11/2029	522,650	567,210	Republic of Deutschland 0.5% 15/02/2028	569,550	262,048
Spanish Government 6% 31/01/2029	456,142	524,895	Spanish Government 0.8% 30/07/2029	295,000	258,178
Spanish Government 0.5% 30/04/2030	596,000	498,834	Italy BTPS 2% 01/02/2028	458,000	219,304
Republic of Deutschland 0.25% 15/08/2028	522,213	463,747	France O.A.T. 0.75% 25/11/2028	214,694	195,261
France O.A.T. 0.75% 25/05/2028	441,806	399,850	Italy BTPS 3.4% 01/04/2028	316,000	183,779
Italy BTPS 4.75% 01/09/2028	364,000	383,261	Spanish Government 0% 31/01/2028	368,000	181,053
Government of Netherlands 0.75% 15/07/2028	411,273	375,659	Bundesobl-187 2.2% 23- 13/04/2028	177,948	177,730
Deutschland Republic 6.25% 04/01/2030	290,910	361,842	Government of Netherlands 5.5% 15/01/2028	264,392	158,220
Italy BTPS 3% 01/08/2029	372,000	356,034	Italy BTPS 3.5% 01/03/2030	155,000	153,268
Italy BTPS 3.85% 15/12/2029	356,000	354,902	Irish Government 0.9% 15/05/2028	263,885	146,733
Republic of Deutschland 0% 15/08/2029	401,780	347,449	Republic of Austria 0.5% 20/02/2029	300,000	141,020
Republic of Deutschland 4.75% 04/07/2028	382,660	342,920	Republic of Austria 2.9% 23-23/05/2029	107,000	107,529
Spanish Government 1.4% 30/07/2028	369,000	339,905	Italy BTPS 5.25% 01/11/2029	462,522	102,830

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Republic of Deutschland 0.25% 15/02/2029	380,450	334,795	France O.A.T. 5.5% 25/04/2029	522,522	88,004
Republic of Austria 0.5% 20/02/2029	376,000	330,100	France O.A.T. 0.5% 25/05/2029	758,748	85,522
Spanish Government 5.15% 31/10/2028	282,000	310,115	Government of Netherlands 0.75% 15/07/2028	90,000	83,164
Italy BTPS 2.8% 15/06/2029	325,000	308,351	Italy BTPS 3.85% 15/12/2029	1,298,000	75,435
Italy BTPS 2.8% 01/12/2028	321,000	306,764			
Spanish Government 0.6% 31/10/2029	335,000	287,750			
Belgian 0.9% 22/06/2029	318,864	286,156			
Italy BTPS 0.45% 15/02/2029	330,000	275,591			
Gem Dt Laender 3% 23- 26/04/2030	275,000	272,938			
Republic of Austria 0% 20/02/2030	329,000	266,883			
Republic of Deutschland 0.5% 15/08/2027	232,029	258,558			
Spanish Government 1.45% 30/04/2029	272,000	247,789			
Belgian 0.8% 22/06/2028	269,979	246,355			
Italy BTPS 0.5% 15/07/2028	281,000	239,318			
Portuguese OTS 2.125% 17/10/2028	226,304	219,431			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 2.3% 15/02/2033	667,563	658,101	France O. A. T. 2.5% 25/05/2030	722,467	737,108
Caisse Amort Det 3% 25/11/2031	600,000	595,422	France O. A. T. 0% 25/11/2031	738,091	595,145
Italy BTPS 5.75% 01/02/2033	520,000	574,799	Italy BTPS 1.35% 01/04/2030	465,000	395,118
France O. A. T. 0% 25/05/2032	622,985	486,307	France O. A. T. 0% 25/05/2032	469,273	374,904
Spanish Government 3.15% 30/04/2033	415,000	406,563	Deutschland Republic 6.25% 04/01/2030	255,580	326,984
France O. A. T. 2% 25/11/2032	405,724	375,007	Italy BTPS 5.75% 01/02/2033	254,000	282,740
Deutschland Republic 0% 15/02/2031	391,950	328,282	Spanish Government 0.5% 30/04/2030	334,000	280,739
Italy BTPS 6% 01/05/2031 Agence Francaise 3.375% 25/05/2033	271,000 300,000	309,814 298,005	Italy BTPS 3.5% 01/03/2030 Spanish Government 3.15% 30/04/2033	278,000 257,000	273,606 251,220
France O. A. T. 1.5% 25/05/2031	309,170	281,499	Deutschland Republic 2.3% 15/02/2033	238,964	232,818
Deutschland Republic 0% 15/08/2031	324,087	266,715	Deutschland Republic 0% 15/02/2030	250,995	220,853
France O. A. T. 0% 25/11/2031	326,195	257,743	Italy BTPS 6% 01/05/2031 Deutschland Republic 0% 15/02/2031	176,000 220,000	206,044 189,458
France O. A. T. 3% 25/05/2033	250,586	253,047	Italy BTPS 0.95% 01/08/2030	229,000	185,465
France O. A. T. 0% 25/11/2030	297,809	242,246	Italy BTPS 2.5% 01/12/2032 Deutschland Republic 0% 15/08/2031	174,000 165,333	148,792 138,839
Spanish Government 3.55% 31/10/2033	240,000	239,911	France O. A. T. 2% 25/11/2032	146,258	137,318
Italy BTPS 1.35% 01/04/2030	278,000	233,159	Netherlands Government 0% 15/07/2030	158,686	135,496
Kfw 2.875% 07/06/2033 Deutschland Republic 0% 15/08/2030	232,000 268,046	229,886 226,918	Rebublic of Austria 0% 20/02/2030	148,000	125,556
Italy BTPS 4.4% 01/05/2033 Netherlands Government 2.5% 15/01/2033	220,000 216,216	223,529 212,289	Belgian 0.35% 22/06/2032 Niedersachsen 2.75% 17/02/2031	150,876 120,000	123,991 118,320
France O. A. T. 2.5% 25/05/2030	213,690	210,540	Irish Government 2.4% 15/05/2030	112,808	115,266
France O. A. T. 5.75% 25/10/2032	164,448	203,247	France O. A. T. 3% 25/05/2033	109,057	110,470
Italy BTPS 2.5% 01/12/2032 Deutschland Republic 6.25% 04/01/2030	227,000 156,326	198,868 197,840	Spanish Government 5.75% 30/07/2032	87,000	110,325

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS 0.95% 01/08/2030	231,000	187,697	Deutschland Republic 0% 15/08/2030	125,000	108,864
Spanish Government 2.55% 31/10/2032	192,000	179,249	Spanish Government 2.55% 31/10/2032	114,000	107,835
Italy BTPS 4% 30/10/2031	170,000	169,810	Netherlands Government 0% 15/07/2031	128,119	105,755
Netherlands Government 0% 15/07/2030	202,771	168,864	Belgian 3% 22/06/2033	100,000	99,799
Belgian 0.35% 22/06/2032	207,262	163,504	Slovakia Government 3.75% 23/02/2035	100,000	99,525
Netherlands Government 0% 15/07/2031	170,735	138,307	Portuguese Ots 3.875% 15/02/2030	77,662	85,809
Spanish Government 1.95% 30/07/2030	146,000	135,766	Deutschland Republic 1.7% 15/08/2032	83,883	81,911
Spanish Government 5.75% 30/07/2032	114,000	135,644	France O. A. T. 1.5% 25/05/2031	79,838	74,735
Deutschland Republic 5.5% 04/01/2031	102,014	125,321			
Deutschland Republic 1.7% 15/08/2032	128,864	122,427			
Slovakia Government 3.625% 08/06/2033	120,000	119,042			
Niedersachsen 2.75% 17/02/2031	120,000	118,320			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 1.8% 15/08/2053	1,198,650	1,019,434	Deutschland Republic 1.8% 15/08/2053	1,096,909	937,500
Societe Paris 3.7% 25/05/2053	1,000,000	994,340	Italy BTPS 4.5% 01/10/2053	774,000	757,762
Italy BTPS 4.5% 01/10/2053	840,000	820,996	Deutschland Republic 4% 04/01/2037	576,998	696,035
Deutschland Republic 4% 04/01/2037	666,335	782,272	Italy BTPS 5.75% 01/02/2033	588,000	675,032
Deutschland Republic 0% 15/08/2050	1,071,144	549,910	France O. A. T. 4% 25/04/2055	418,554	491,693
France O. A. T. 4% 25/04/2055	486,743	544,706	Republic of Austria 0.75% 20/03/2051	855,000	484,089
France O. A. T. 3% 25/05/2054	497,644	479,892	Deutschland Republic 0% 15/08/2050	763,731	438,451
Republic of Austria 0.75% 20/03/2051	857,000	478,720	France O. A. T. 0.75% 25/05/2053	727,928	395,093
Deutschland Republic 1.25% 15/08/2048	606,499	477,949	France O. A. T. 3% 25/05/2054	400,000	389,688
France O. A. T. 0.75% 25/05/2053	865,072	446,448	Deutschland Republic 4.75% 04/07/2034	300,000	382,493
France O. A. T. 0.75% 25/05/2052	782,094	430,299	France O. A. T. 0.75% 25/05/2052	644,139	377,948
Italy BTPS 5.75% 01/02/2033	377,000	428,542	Deutschland Republic 1.25% 15/08/2048	418,735	362,536
Deutschland Republic 4.75% 04/07/2034	323,756	399,057	Deutschland Republic 0% 15/08/2052	547,095	292,848
Int Bkrecon& Dev 3.1% 14/04/2038	400,000	398,580	Netherlands Government 2.5% 15/01/2033	254,938	260,889
European Union 3.375% 04/10/2038	350,000	348,310	Spanish Government 3.15% 30/04/2033	248,000	238,200
France O. A. T. 1.25% 25/05/2036	364,048	292,118	France O. A. T. 1.25% 25/05/2036	260,091	216,999
Deutschland Republic 0% 15/08/2052	588,683	292,002	Belgian 3.45% 22/06/2043	181,101	181,130
Italy BTPS 4.45% 01/09/2043	263,000	260,940	Italy BTPS 4.45% 01/09/2043	168,000	166,684
Spanish Government 3.15% 30/04/2033	248,000	238,200	Italy BTPS 4.75% 01/09/2044	153,000	163,349
Italy BTPS 4.75% 01/09/2044	233,000	238,097	Deutschland Republic 2.5% 15/08/2046	135,000	152,678
Belgian 3.45% 22/06/2043	233,451	233,487	Italy BTPS 3.85% 01/09/2049	156,000	148,777
Belgian 3% 22/06/2033	227,154	230,202	France O. A. T. 0.5% 25/05/2072	336,883	144,738
European Union 3% 04/03/2053	250,000	227,925	Deutschland Republic 1% 15/05/2038	163,051	138,136

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 1% 15/05/2038	273,668	223,637	Belgian 1.6% 22/06/2047	167,317	125,443
France O. A. T. 4.5% 25/04/2041	186,799	220,498	Italy BTPS 2.45% 01/09/2050	166,000	120,472
Deutschland Republic 2.5% 15/08/2046	219,784	217,383	Belgian 3.3% 22/06/2054	121,464	120,335
Spanish Government 4.9% 30/07/2040	174,000	206,727	Spanish Government 4.9% 30/07/2040	98,000	120,323
Italy Bots 0% 12/04/2024	213,000	206,612			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 Fineco AM Fund V

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Carrefour SA	512,769	8,604,264	Orange	821,022	8,298,890
Danone	166,805	8,302,719	Bouygues SA	260,535	7,917,659
Engie SA	505,104	6,438,056	Deleted	505,104	6,438,056
Capgemini SE	12,410	2,018,622	Carrefour SA	235,962	3,971,171
BNP Paribas	34,366	1,979,825	Danone	73,163	3,757,961
Covivio	29,402	1,641,218	BNP Paribas	74,637	3,678,114
Societe Generale SA	57,656	1,258,000	Publicis Groupe	45,702	2,319,834
Credit AGRicole SA	102,263	1,113,601	Credit AGRicole SA	222,326	2,216,550
Veolia ENVironnement	20,151	577,528	Stmicroelectronics NV	52,690	1,930,387
Renault SA	16,695	546,761	Renault SA	61,531	1,880,201
Engie	33,265	505,158	Veolia ENVironnement	68,796	1,691,966
Totalenergies SE	8,635	504,284	Kering	3,022	1,672,050
Kering	831	451,565	Totalenergies SE	31,354	1,585,424
Michelin (CGDE)	14,998	421,156	Capgemini SE	8,381	1,551,484
Stmicroelectronics NV	5,307	198,243	Covivio	19,510	1,208,086
CompAGnie De Saint Gobain	3,086	155,689	Societe Generale SA	50,274	1,169,532
			CompAGnie De Saint Gobain	22,403	1,026,896
			Michelin (CGDE)	30,324	836,437
			Engie	3,726	49,548

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Totalenergies SE	163,683	9,559,087	NN Group NV	340,493	12,429,209
Societe Generale SA	355,490	9,509,358	AGeas	221,846	9,055,752
Engie	672,269	9,470,926	Stellantis NV	559,003	8,773,757
BNP Paribas	147,307	9,421,756	Fortum OYJ	558,455	7,976,465
Lululemon Athletica Inc	34,718	8,660,198	Sampo OYJ-A Shares	173,557	7,910,728
Stellantis NV	559,003	8,528,744	Be Semiconductor Industries	53,133	5,310,698
Kesko OYJ-B Shs	401,069	7,504,800	ASM International NV	15,616	4,861,056
Nordea Bank ABP	469,388	4,535,227	Lululemon Athletica Inc	19,132	4,835,371
Danone	82,061	4,485,454	Orion OYJ-Class B	114,220	4,670,448
AXA SA	160,714	4,469,456	Heineken Holding NV	55,172	4,562,724
NN Group NV	132,509	4,448,327	Evonik Industries AG	235,356	4,539,470
Michelin (CGDE)	150,000	4,439,250	Koninklijke KPN NV	1,374,098	4,520,782
Randstad NV	88,564	4,438,828	Heineken NV	45,096	4,436,544
Be Semiconductor Industries	53,133	4,431,292	Sofina	18,957	4,361,184
Credit AGRicole SA	388,937	4,428,437	Wolters Kluwer	38,351	4,220,528
Evonik Industries AG	235,356	4,421,162	Kesko OYJ-B Shs	225,620	4,193,148
Stmicroelectronics NV	95,057	4,341,253	Dieteren Group	22,472	4,123,612
Orange	389,610	4,239,736	Exor NV	54,127	4,111,487
Sanofi	46,807	4,219,651	Kone OYJ-B	82,474	4,102,041
Veolia ENVironnement	148,253	4,201,490	UPM-Kymmene OYJ	119,351	4,092,548
Covestro AG	101,229	4,168,610	Akzo Nobel N.V.	58,582	4,069,106
CNH Industrial NV	269,471	4,167,369	Universal Music Group NV	179,775	4,029,177
Orion OYJ-Class B	86,096	3,657,358	Euronext NV	55,726	3,963,233
Tietoevry OYJ	117,414	3,419,096	Stora Enso OYJ-R Shares	284,900	3,811,962
Bouygues SA	96,185	3,019,247	Neste OYJ	85,671	3,790,942
AGeas	81,833	3,011,454	Covestro AG	101,229	3,691,822
Amundi SA	48,387	2,966,123	Stmicroelectronics NV	95,057	3,657,318
Muenchener Rueckver AG	8,194	2,657,314	CNH Industrial NV	269,471	3,451,924
			Muenchener Rueckver AG	8,194	2,661,411
			Imcd NV	14,888	2,194,491
			Tietoevry OYJ	83,678	2,135,463
			Umicore	62,086	1,981,164
			Elisa OYJ	35,633	1,937,723
			Groupe Bruxelles Lambert NV	22,180	1,754,882

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Equity 2028 Fineco AM Fund

Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	29,125,000	3,397,863
Italy BTPS 0.65% 15/05/2026	29,029,000	3,091,841
Italy BTPS I/L 1.3% 15/05/2028	28,629,000	2,605,108
Italy BTPS I/L 2.35% 15/09/2024	8,626,000	122,109
Italy CCTS EU 20- 15/04/2026 FRN	5,070,000	64,387

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Equity 2028 Fineco AM Fund II

Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	18,827,000	2,345,944
Italy BTPS I/L 1.3% 15/05/2028	18,437,000	1,801,427
Italy BTPS 0.65% 15/05/2026	18,327,000	1,194,620
Italy BTPS I/L 2.35% 15/09/2024	4,671,000	314,638
Italy CCTS EU 20- 15/04/2026 FRN	1,680,000	21,335

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2028 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Unicredit SPA 2% 16-04/03/2023	17,800,000	18,113,348	Unicredit SPA 2% 16-04/03/2023	35,100,000	18,154,930
AMCO SPA 2.25% 20-17/07/2027	13,272,000	12,212,867	Italy BTIPS I/L 3.1% 15/09/2026	54,250,000	4,605,364
Mediobanca International 3.00% 29/03/2024	12,330,000	11,519,650	Italy BTIPS 0.65% 15/05/2026	49,500,000	2,455,339
Intesa Sanpaolo 5.71% 16-15/01/2026	10,330,000	9,084,078	Intesa Sanpaolo 5.017% 26/06/2024	35,016,000	1,116,889
Intesa Sanpaolo 5.017% 26/06/2024	7,360,000	6,383,948	Italy BTIPS I/L 2.35% 15/09/2024	6,000,000	703,535
Mediobanca SPA 13/07/2024 SR	5,360,000	5,001,528	Mediobanca International 3.00% 29/03/2024	12,330,000	654,972
AMCO SPA 4.375% 22-27/03/2026	2,950,000	2,977,140	Intesa Sanpaolo 5.71% 16-15/01/2026	200,000	181,708
			AMCO SPA 4.375% 22-27/03/2026	2,950,000	64,001

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2028 Fineco AM Fund II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	87,500,000	104,788,841	Unicredit SPA 2% 16- 04/03/2023	59,420,000	30,557,814
Italy BTPS I/L 3.1% 15/09/2026	70,995,000	97,922,686	Mediobanca SPA 5.75% 13-18/04/2023	48,420,000	25,863,020
Italy BTPS 0.65% 15/05/2026	31,500,000	35,664,584	Italy BTPS I/L 3.1% 15/09/2026	71,495,000	4,546,682
Unicredit SPA 2% 16- 04/03/2023	29,960,000	29,984,101	Intesa Sanpaolo SPA 1.75% 18-12/04/2023	7,970,000	4,306,960
Mediobanca SPA 5.75% 13- 18/04/2023	24,460,000	24,608,670	Italy BTPS I/L 1.3% 15/05/2028	88,000,000	3,538,010
Intesa Sanpaolo 5.71% 16- 15/01/2026	25,500,000	23,169,753	Italy BTPS 0.65% 15/05/2026	31,500,000	1,127,958
AMCO SPA 4.375% 22- 27/03/2026	10,899,000	10,887,616	AMCO SPA 4.375% 22- 27/03/2026	10,899,000	828,065
AMCO SPA 0.75% 21- 20/04/2028	8,825,000	7,265,538	Intesa Sanpaolo 5.71% 16- 15/01/2026	418,000	382,588
Mediobanca SPA 13/07/2024 SR	4,432,000	4,249,241	Intesa Sanpaolo 5.017% 26/06/2024	6,410,000	132,067
Intesa Sanpaolo SPA 1.75% 18-12/04/2023	4,235,000	4,238,081	AMCO SPA 0.75% 21- 20/04/2028	8,825,000	66,188
Intesa Sanpaolo 5.017% 26/06/2024	1,282,000	1,171,965	Mediobanca International 3.00% 29/03/2024	1,282,000	46,151
Mediobanca International 3.00% 29/03/2024	1,282,000	1,160,295			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2029 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	179,525,000	250,362,110	Italy BTPS 0.65% 15/05/2026	355,248,000	207,733,444
Italy BTPS I/L 1.3% 15/05/2028	184,025,000	222,475,146	Italy BTPS I/L 3.1% 15/09/2026	180,525,000	206,971,347
Italy BTPS 0.65% 15/05/2026	179,524,000	204,610,065	Italy BTPS 2.8% 15/06/2029	44,100,000	38,118,600
Italy BTPS 1.5% 23- 15/05/2029	175,724,000	173,966,760	Italy BTPS I/L 1.3% 15/05/2028	184,025,000	9,978,108
Italy BTPS 0.4% 15/05/2030	147,000,000	154,097,160	Italy BTPS 0.4% 15/05/2030	147,000,000	4,069,967
Italy BTPS 2.8% 15/06/2029	44,100,000	42,704,222	Italy BTPS 1.5% 23- 15/05/2029	1,200,000	1,209,670
AMCO SPA 0.75% 21- 20/04/2028	39,600,000	33,749,892	AMCO SPA 4.375% 22- 27/03/2026	32,868,000	713,078
AMCO SPA 4.375% 22- 27/03/2026	10,956,000	11,072,302	Italy CCTS EU 15/04/2029 FRN	2,450,000	32,972
AMCO SPA 4.625% 23- 06/02/2027	10,431,000	10,458,642			
Italy BTPS 0.45% 15/02/2029	3,920,000	3,299,928			
Italy CCTS EU 15/04/2029 FRN	2,450,000	2,467,091			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Equity 2029 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	22,442,000	31,482,913	Italy BTPS 0.65% 15/05/2026	44,384,000	26,672,249
Italy BTPS I/L 1.3% 15/05/2028	22,442,000	27,180,874	Italy BTPS I/L 3.1% 15/09/2026	18,000,000	24,775,560
Italy BTPS 0.65% 15/05/2026	22,442,000	25,609,396	Italy BTPS 2.8% 15/06/2029	5,400,000	5,189,400
Italy BTPS 1.5% 23- 15/05/2029	21,942,000	21,722,580	Italy BTPS I/L 1.3% 15/05/2028	22,442,000	1,009,658
Italy BTPS 0.4% 15/05/2030	18,000,000	18,869,040	Italy BTPS 0.4% 15/05/2030	18,000,000	202,154
Italy BTPS 2.8% 15/06/2029	5,400,000	5,238,133	AMCO SPA 0.75% 21- 20/04/2028	5,400,000	40,500
AMCO SPA 0.75% 21- 20/04/2028	5,400,000	4,602,258	AMCO SPA 4.375% 22- 27/03/2026	1,494,000	32,413
AMCO SPA 4.375% 22- 27/03/2026	1,494,000	1,509,859	Italy CCTS EU 15/04/2029 FRN	300,000	4,037
Italy BTPS 0.45% 15/02/2029	480,000	404,797			
Italy CCTS EU 15/04/2029 FRN	300,000	302,345			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2029 Fineco AM Fund II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	119,600,000	142,722,715	Italy BTPS 0.65% 15/05/2026	72,000,000	40,982,607
Italy BTPS I/L 1.25% 15/09/2032	119,600,000	136,457,536	Italy BTPS I/L 1.25% 15/09/2032	2,800,000	3,247,825
Italy BTPS 0.4% 15/05/2030	119,600,000	127,085,814	Italy BTPS 0.4% 15/05/2030	121,400,000	2,216,804
Italy BTPS 0.65% 15/05/2026	36,000,000	40,652,471	Italy BTPS I/L 1.3% 15/05/2028	119,600,000	2,137,901
Italy BTPS 1.5% 23- 15/05/2029	36,000,000	35,640,000	Italy CCTS EU 15/04/2029 FRN	6,000,000	80,747
Italy BTPS 2.8% 15/06/2029	3,200,000	3,069,531	Italy BTPS 2.8% 15/06/2029	3,200,000	44,800
Italy CCTS EU 15/04/2029 FRN	2,000,000	2,011,096			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2026 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	55,354,000	76,107,338	Italy BTPS I/L 3.1% 15/09/2026	744,000	1,028,263
Italy BTPS I/L 1.3% 15/05/2028	55,354,000	66,417,307	Italy BTPS I/L 1.3% 15/05/2028	744,000	899,290
Italy BTPS 0.65% 15/05/2026	55,354,000	62,760,695	Italy BTPS 0.65% 15/05/2026	764,000	869,297
Intesa Sanpaolo 5.71% 16-15/01/2026	21,882,000	20,008,477	Intesa Sanpaolo 5.71% 16-15/01/2026	724,000	668,074
Italy CCTS EU 20- 15/04/2026 FRN	357,000	358,191			
Italy BTPS I/L 2.35% 15/09/2024	87,000	108,902			
Italy BTPS 0% 01/04/2026	83,000	74,944			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2029 Fineco AM Fund III

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	112,125,000	134,607,363	Italy BTPS I/L 3.1% 15/09/2026	59,800,000	82,418,274
Italy BTPS 1.5% 23- 15/05/2029	122,225,000	121,639,546	Italy BTPS I/L 1.3% 15/05/2028	2,000,000	2,422,824
Italy BTPS I/L 1.25% 15/09/2032	82,225,000	93,504,999	Italy BTPS 1.5% 23- 15/05/2029	2,000,000	2,016,117
Italy BTPS I/L 3.1% 15/09/2026	59,800,000	82,243,538	Italy BTPS 3.85% 15/12/2029	8,325,000	153,579
Italy BTPS 0.65% 15/05/2026	54,650,000	62,180,780			
Italy BTPS 0.4% 15/05/2030	29,900,000	31,786,092			
Italy CCTS EU 15/04/2029 FRN	9,600,000	9,545,836			
Italy BTPS 3.85% 15/12/2029	2,775,000	2,785,960			
Italy BTPS 5.25% 01/11/2029	1,500,000	1,615,638			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

US Dollar Bond Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
US Treasury N/B 0.5% 21-30/11/2023	6,502,400	6,352,658	Cbre Services In 5.95% 23-15/08/2034	1,000,000	986,213
US Treasury Bill 0% 22- 02/11/2023	1,676,000	1,636,696	US Treasury N/B 4.125% 15/11/2032	1,033,700	781,143
KFW 3.875% 23- 15/06/2028	1,500,000	1,498,545	Apple Inc 4.85% 23- 10/05/2053	750,000	768,269
US Treasury N/B 0.625% 15/08/2030	1,486,400	1,219,102	Apple Inc 4.15% 23- 10/05/2030	500,000	496,743
US Treasury N/B 3% 15/08/2052	1,339,200	1,127,306	US Treasury N/B 2.875% 15/05/2032	949,200	451,408
FinNVera Plc 4% 23- 15/06/2028	1,100,000	1,093,994	US Treasury N/B 2.75% 15/08/2032	460,400	429,575
AUST & NZ Bk Ny 5.375% 23-03/07/2025	1,000,000	1,000,000	US Treasury N/B 1.625% 15/05/2031	969,400	426,030
Standard Chart 6.296% 23-06/07/2034	1,000,000	1,000,000	US Treasury N/B 1.875% 15/02/2032	488,300	425,425
Interamer Dev Bk 4.5% 23-15/05/2026	1,000,000	999,230	US Treasury N/B 0.875% 15/11/2030	1,010,000	421,640
Council of Europ 3.75% 23-25/05/2026	1,000,000	997,920	US Treasury N/B 1.125% 21-15/02/2031	488,700	415,701
Canada Government 3.75% 23-26/04/2028	1,000,000	995,580	US Treasury N/B 0.625% 15/08/2030	486,400	395,615
European INVestment Bank 3.625% 23- 15/07/2030	1,000,000	993,200	US Treasury N/B 0.5% 21-30/11/2023	12,193,000	388,343
Cbre Services In 5.95% 23-15/08/2034	1,000,000	981,740	US Treasury N/B 3.5% 23-15/02/2033	311,800	313,900
US Treasury N/B 0.75% 21-31/12/2023	923,900	901,474	US Treasury N/B 0.625% 15/05/2030	371,200	303,985
US Treasury N/B 2.5% 14-15/05/2024	917,300	897,393	US Treasury N/B 2.875% 15/08/2028	300,800	290,217
US Treasury N/B 2.875% 15/05/2032	949,200	892,730	US Treasury N/B 2.875% 15/05/2028	298,000	289,376
US Treasury N/B 2.75% 15/08/2032	920,800	856,110	US Treasury N/B 4% 22- 15/11/2052	266,700	280,379
US Treasury N/B 4.125% 15/11/2032	743,000	776,924	WI Treasury Sec 3.125% 15/11/2028	554,800	271,867
US Treasury N/B 0.375% 21-15/04/2024	788,600	756,313	Wi Treasury Sec. 2.25% 15/11/2025	542,400	261,369
Apple Inc 4.85% 23- 10/05/2053	750,000	750,588	US Treasury N/B 1.25% 21-30/04/2028	287,900	256,593
			US Treasury N/B 1.25% 21-31/05/2028	287,800	256,465
			US Treasury N/B 0.75% 21-31/05/2026	273,100	250,864
			US Treasury N/B 1.25% 21-30/09/2028	282,600	248,177
			US Treasury N/B 1% 31/07/2028	283,300	247,341

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

US Dollar Bond Fineco AM Fund (continued)

Sales	Shares/ Par value	EUR
US Treasury N/B 2% 15-15/08/2025	256,800	246,905
US Treasury N/B 1.125% 21-31/08/2028	281,300	246,558
US Treasury N/B 1.5% 20-15/02/2030	272,200	240,844
US Treasury N/B 0.75% 21-30/04/2026	522,200	240,486
US Treasury N/B 2% 15-15/02/2025	247,700	238,341
US Treasury N/B 0.75% 31/03/2026	260,500	237,663
US Treasury N/B 1.375% 21-31/10/2028	533,800	236,616
US Treasury N/B 1.25% 21-30/06/2028	265,500	235,861
US Treasury N/B 1.5% 16-15/08/2026	253,500	233,924
US Treasury N/B 0.375% 20-31/12/2025	255,300	231,902
US Treasury N/B 1.25% 21-31/03/2028	261,200	231,902
US Treasury N/B 0.625% 21-31/07/2026	258,500	231,735
US Treasury N/B 1.125% 22-15/01/2025	241,800	228,982
US Treasury N/B 2.125% 15/05/2025	472,200	228,706
US Treasury N/B 0.25% 20-31/10/2025	498,400	226,459
US Treasury N/B 1.625% 16-15/05/2026	471,200	223,500
US Treasury N/B 0.25% 20-30/09/2025	242,800	222,841
US Treasury N/B 1.5% 15/02/2025	232,400	221,318

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Multi-Strategy 2029 Fineco AM Fund

The sub-fund traded in derivatives during the period and there is no cost attributable to the purchases and sales of such instruments.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2030 Fineco AM Fund

The sub-fund traded in derivatives during the period and there is no cost attributable to the purchases and sales of such instruments.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Progression 2025 Fineco AM Fund

The sub-fund traded in derivatives during the period and there is no cost attributable to the purchases and sales of such instruments.

FAM Series UCITS ICAV

Index tracking Sub-Funds' performance

The table below shows the index-tracking Sub-Funds' performance with the benchmarked index performance as of 30 June 2023. The annual tracking errors are all due our investment strategy which aims to provide a small alpha after all fees.

Sub-Fund	Index	Sub-Fund Currency	Cumulative Sub- Fund Return	Cumulative Index Return	Variance
STOXX Europe 600 Index FAM Fund	50% SXXR Index & 50% SXXGR Index	EUR	37.29%	39.07%	(1.78)%
MSCI World Index FAM Fund	NDDUWI Index	USD	50.99%	52.11%	(1.12)%
S&P 500 Index FAM Fund	SPTR500N Index	USD	66.03%	66.63%	(0.60)%
MSCI AC Asia Pacific Ex Japan Index FAM Fund	NDUECAPF Index	USD	5.88%	9.03%	(3.15)%
MSCI Emerging Markets Index FAM Fund	NDUEEGF Index	USD	1.30%	4.29%	(2.99)%
BLUESTAR GLOBAL LOGISTICS INDEX FAM FD	BLOGRNTR Index	USD	(21.20)%	(20.16)%	(1.04)%
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	BEIG1T Index	EUR	(4.92)%	(7.15)%	2.23%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	LET1REU Index	EUR	(1.51)%	(3.04)%	1.53%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	LET3TREU Index	EUR	(2.17)%	(5.47)%	3.30%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	LET5TREU Index	EUR	(2.18)%	(7.10)%	4.92%
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	LET7TREU Index	EUR	(2.03)%	(9.06)%	7.03%
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	LET10TREU Index	EUR	(4.71)%	(17.21)%	12.50%

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2023 was: 0%

The share of collateral reused, as at 30 June 2023 was: 0%

The cash collateral reinvestment returns to the fund was: 0%

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%

GLOBAL DATA:

Sub -Fund	Type of Investment	Absolute Amount EUR	Proportion of AUM (%)
STOXX Europe 600 Index FAM Fund	Total return swap	1,908,825	2.17%
FAM MSCI World Index Fund	Total return swap	2,557,866	2.25%
S&P 500 Index FAM Fund	Total return swap	1,939,415	4.41%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	Total return swap	260,394	0.59%
FAM MSCI Emerging Markets Index Fund	Total return swap	529,575	0.64%
Fineco AM Smart Factors Europe Fund	Total return swap	659,898	0.94%
Fineco AM Smart Factors US Fund	Total return swap	3,685,293	2.12%
Fineco AM Smart Factors World Fund	Total return swap	1,335,135	1.22%
Global Defence FAM Fund	Total return swap	1,818,923	6.72%
Target China Coupon 2026 FAM Fund	Total return swap	20,754,317	4.87%
ESG Target Global Coupon 2026 FAM Fund	Total return swap	7,408,786	4.41%
ESG Target Global Coupon 2026 FAM Fund II	Total return swap	7,594,875	2.42%
Bluestar Global Logistics Index FAM Fund	Total return swap	329,849	1.71%
ESG Target Global Coupon 2026 FAM Fund III	Total return swap	5,964,795	3.26%
ESG Target Global Coupon 2026 Fineco AM Fund IV	Total return swap	5,211,942	4.96%
ESG Target Global Coupon 2026 Fineco AM Fund V	Total return swap	16,314,434	10.80%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	Total return swap	1,260,060	1.35%
Smart Defence Multi Strategy 2029 Fineco AM Fund	Total return swap	144,747,953	84.31%
Smart Global Defence 2030 Fineco AM Fund	Total return swap	86,427,882	70.75%

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Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

CONCENTRATION DATA:

There was no collateral posted by/to the ICAV in relation to total return swaps held by the Sub-Funds.

The counterparties across all SFTs and total return swaps are as follows:

Sub-Fund	Counterparty	Gross volume of outstanding trades
STOXX Europe 600 Index FAM Fund	BNP Paribas	87,674,674
FAM MSCI World Index Fund	BNP Paribas	102,083,256
S&P 500 Index FAM Fund	Morgan Stanley	118,746,691
FAM MSCI AC Asia Pacific Ex Japan Index Fund	BNP Paribas	41,202,342
FAM MSCI Emerging Markets Index Fund	BNP Paribas	77,923,711
Fineco AM Smart Factors Europe Fund	BNP Paribas	82,566,090
Fineco AM Smart Factors US Fund	BNP Paribas	207,768,365
Fineco AM Smart Factors World Fund	BNP Paribas	131,095,425
Global Defence FAM Fund	JP Morgan	27,699,892
Target China Coupon 2026 FAM Fund	JP Morgan	933,450,919
ESG Target Global Coupon 2026 FAM Fund	JP Morgan	332,501,693
ESG Target Global Coupon 2026 FAM Fund II	JP Morgan	632,110,899
Bluestar Global Logistics Index FAM Fund	JP Morgan	17,877,217
ESG Target Global Coupon 2026 FAM Fund III	JP Morgan	366,530,395
ESG Target Global Coupon 2026 Fineco AM Fund IV	JP Morgan	206,527,101
ESG Target Global Coupon 2026 Fineco AM Fund V	Morgan Stanley	291,615,811
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	JP Morgan	186,582,970
Smart Defence Multi Strategy 2029 Fineco AM Fund	JP Morgan	144,747,953
Smart Global Defence 2030 Fineco AM Fund	JP Morgan	86,427,882

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

AGGREGATE TRANSACTION DATA:

Sub-Fund	Investment Type	Type of collateral	Quality	TRS Currency	Maturity tenor (collateral)	Maturity tenor (SFTs/Total Return Swaps)	Country of counterparty establishment (not collateral)	Settlement and clearing
STOXX Europe 600 Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	04/12/2023	Ireland	Bilateral
FAM MSCI World Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	04/12/2023	Ireland	Bilateral
S&P 500 Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	04/12/2023	Ireland	Bilateral
FAM MSCI AC Asia Pacific Ex Japan Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	06/09/2023	Ireland	Bilateral
FAM MSCI Emerging Markets Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	06/09/2023	Ireland	Bilateral
Fineco AM Smart Factors Europe Fund	Total Return Swap	N/A	N/A	EUR	N/A	01/12/2023	Ireland	Bilateral
Fineco AM Smart Factors US Fund	Total Return Swap	N/A	N/A	EUR	N/A	01/12/2023	Ireland	Bilateral
Fineco AM Smart Factors World Fund	Total Return Swap	N/A	N/A	EUR	N/A	01/12/2023	Ireland	Bilateral
Global Defence FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	22/05/2025	Ireland	Bilateral
Target China Coupon 2026 FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	30/06/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	26/08/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund II	Total Return Swap	N/A	N/A	EUR	N/A	30/11/2026	Ireland	Bilateral
Bluestar Global Logistics Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	31/10/2023	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund III	Total Return Swap	N/A	N/A	EUR	N/A	11/03/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 Fineco AM Fund IV	Total Return Swap	N/A	N/A	EUR	N/A	08/06/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 Fineco AM Fund V	Total Return Swap	N/A	N/A	EUR	N/A	05/08/2026	Ireland	Bilateral
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	Total Return Swap	N/A	N/A	EUR	N/A	07/10/2026	Ireland	Bilateral
Smart Defence Multi Strategy 2029 Fineco AM Fund	Total Return Swap	N/A	N/A	EUR	N/A	31/08/2023	Ireland	Bilateral
Smart Global Defence 2030 Fineco AM Fund	Total Return Swap	N/A	N/A	EUR	N/A	31/08/2023	Ireland	Bilateral

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is 0%.

RETURN/COSTS:

Sub-Fund	Currency	Investment Manager	Absolute returns	% of Overall return
STOXX Europe 600 Index FAM Fund	EUR	Fineco Asset Management Designated Activity Company	10,922,000	129.97%
FAM MSCI World Index Fund	USD	Fineco Asset Management Designated Activity Company	10,559,569	70.01%
S&P 500 Index FAM Fund	USD	Fineco Asset Management Designated Activity Company	5,959,478	31.43%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	Fineco Asset Management Designated Activity Company	8,651,065	1,410.22%
FAM MSCI Emerging Markets Index Fund	USD	Fineco Asset Management Designated Activity Company	17,944,866	554.92%
Fineco AM Smart Factors Europe Fund	EUR	Fineco Asset Management Designated Activity Company	6,278,150	90.73%
Fineco AM Smart Factors US Fund	EUR	Fineco Asset Management Designated Activity Company	15,142,098	75.77%
Fineco AM Smart Factors World Fund	EUR	Fineco Asset Management Designated Activity Company	13,888,629	115.37%
Global Defence FAM Fund	EUR	Fineco Asset Management Designated Activity Company	2,097,309	211.54%
Target China Coupon 2026 FAM Fund	EUR	Fineco Asset Management Designated Activity Company	21,818,898	165.48%
ESG Target Global Coupon 2026 FAM Fund	EUR	Fineco Asset Management Designated Activity Company	4,043,422	60.98%
ESG Target Global Coupon 2026 FAM Fund II	EUR	Fineco Asset Management Designated Activity Company	3,913,174	34.03%
Bluestar Global Logistics Index FAM Fund	USD	Fineco Asset Management Designated Activity Company	897,590	46.87%
ESG Target Global Coupon 2026 FAM Fund III	EUR	Fineco Asset Management Designated Activity Company	7,196,591	176.65%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	Fineco Asset Management Designated Activity Company	60,149	3.24%
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	Fineco Asset Management Designated Activity Company	14,960,153	512.72%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	965,371	130.27%
Smart Defence Equity 2029 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	1,441	-
Smart Defence Multi Strategy 2029 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	-	-
Smart Global Defence 2030 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	-	-
STOXX Europe 600 Index FAM Fund	EUR	Fineco Asset Management Designated Activity Company	10,922,000	129.97%