

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FAM MegaTrends Target 2026 III

A SUB-FUND OF FAM EVOLUTION ICAV

CLASS L ACC - EUR ACCUMULATING ISIN: IE00BM9CP164

MANAGEMENT COMPANY : FINECO ASSET MANAGEMENT DAC, WHICH IS PART OF FINECOBANK GROUP

Objectives and Investment Policy

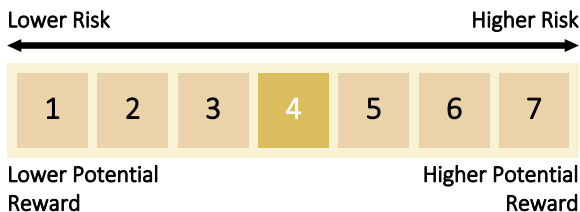
The Sub-Fund's investment objective is to achieve capital appreciation over its life. The Sub-Fund's life can be divided into these phases: i) Subscription Period, ii) Initial Strategies and iii) Longer Term Strategies, as described below. After the Subscription Period (during which the Sub-Fund will invest in Underlying Funds with exposure to short term instruments and/or debt instruments with a maturity similar to the Sub-Fund - the so called "Initial Strategies"), the Fund seeks to achieve its objective by rotating out of the Initial Strategies into the Longer Term Strategies (i.e. Averaging Out). This Averaging Out will continue, on a monthly basis, for approximately 58 months up to the Maturity Date. The Manager can alter the "Averaging Out" monthly amount by accelerating the reduction to the Initial Strategies, according to their view of the market conditions. Exposure to the Longer Term Strategies may be achieved by purchasing Underlying Funds with exposure to: i) equities issued by companies operating in sectors and geographical regions that benefit from ongoing global megatrends. Global megatrends ("Megatrends") are generally defined as global forces of development that create fundamental shifts in the progress of society thus impacting business, the economy, culture and the way we live. Examples of Megatrends that are reshaping our world currently are demographic and social changes, climate change and resource scarcity, technological breakthroughs and rapid urbanization; ii) investment grade and below-investment grade debt securities of companies and governments issued anywhere in the world; iii) money market instruments and iv) absolute return/alternative investment strategies, including Underlying Funds with indirect exposure to commodities. Investments in Underlying Funds will be selected based on a number of factors, including investment policy and objectives, investment strategy and process, performance track record, team structure and risk management. The Manager uses in-house qualitative and quantitative techniques to evaluate, select and perform on-going monitoring of Underlying Funds and their investment managers. The Sub-Fund may use derivatives to reduce various risks, for hedging and investment purposes. The Sub-Fund is not managed in reference to any benchmark. The portfolio composition is determined based on active investment decisions and hence the Sub-Fund is actively managed. There can be no guarantee that the investment objective will actually be attained, and investors are explicitly warned that this Sub-Fund is not a capital guaranteed product. Investors can redeem their Shares on any business day in Luxembourg. Investors can ask for full or partial redemption of the Shares held. **SFDR Classification:** The Sub-Fund is classified as an Art. 8 financial product under SFDR. This means that, by pursuing its objective, this Sub-Fund promotes, among other characteristics, environmental and/or social characteristics, including the investment in companies that follow good governance practices ("ESG"). The underlying funds or the assets held directly by the Sub-Fund are assessed as related to ESG criteria and, where applicable, they must have an explicit commitment to responsible investing as per their investment process. For more detailed information on the ESG components of the Sub-Fund as well as the integration of sustainability risks into the investment decision process, please refer to the supplement and to the ICAV prospectus.

Recommended for retail investors

- Who can afford to set aside capital for the recommended holding period of 5 years;
- Seeking to increase value of their investment over the recommended holding period of 5 years;
- Who understand the risk of losing some or all of the capital invested;
- This Sub-Fund may not be appropriate for investors who plan to withdraw their money within the recommended holding period of 5 years.

This is a non-distributing unit class. Any investment income is re-invested. Investors may sell on demand on any business day in Luxembourg.

Risk and Reward Profile



Additional key risks

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

- **Operational risk:** Losses may occur due to human error or omission, process errors, system disruptions or external events.
- **Derivatives risk:** Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.
- **Counterparty Risk:** Losses may occur due to the failure of derivative counterparties to the Sub-Fund and where collateral arrangements are insufficient to cover the risk.
- **Credit risk:** The protection level offered by the Sub-Fund is not guaranteed and it is at all times subject to the risk of the default of the issuer of the funding investments which the Sub-Fund has purchased.
- **Concentration Risk:** Due to the composition of the Sub-Fund's investments, the Sub-Fund's portfolio may be more concentrated geographically and/or sectorally than other investment funds with more diversified portfolios.

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency

of the underlying investments differs from the currency of the unit class.

Charges

These charges cover the costs of running the Fund, including the costs of marketing and distributing it, and they reduce the potential growth of your investment.

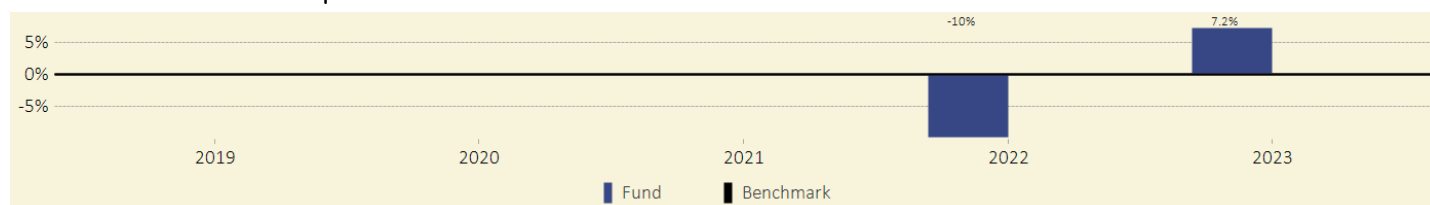
One-off charges taken before or after you invest		
Entry charge	2.00%	Maximum charges that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Exit charge	None	
Charges taken from the Fund over a year		
Ongoing charges	1.92%	The ongoing charge is based on expenses for the period/year ending 31 December 2023.
Charges taken from the Fund under certain conditions		
Performance fee	None	

- **For entry and exit charges** you may pay less than the maximum amounts shown. Please consult your financial advisor or distributor.
- **Ongoing charges** vary from year to year. They do not include portfolio transaction costs and performance fees. The Fund's annual report for each financial year will include details of the exact charges made at the Sub-Fund level.

For more information about charges, please consult the Prospectus of FAM Evolution ICAV, available at www.finecoassetmanagement.com

Past Performance

The performance of the Sub-Fund (in EUR) shown below, takes into account all ongoing charges, but no entry or exit charges. Past performance is not a reliable indicator of future performance.



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Fund inception: 2021

Share class launch: 2021

Practical Information

- **Depository** BNP Paribas Securities Services, Dublin Branch
- **Further information** Copies of the English Prospectus of FAM Evolution ICAV, the latest annual and semi-annual reports, details of the remuneration policy of the Management Company, the latest share prices as well as other practical information such as the key investor information documents (in English and in Italian) can be obtained free of charge upon request from the registered office of the Management Company and online at: www.finecoassetmanagement.com
- **Taxation** The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, the tax legislation of Ireland may have an impact on your personal tax position.
- **Responsibility for information** The Management Company, Fineco Asset Management DAC, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.
- **Fund structure** The Fund is a sub-fund of FAM Evolution ICAV, which is an Irish Collective Asset-management Vehicle with a range of sub-funds. The assets and liabilities of each sub-fund are segregated by law from those of other sub-funds. The Prospectus and the annual and semi-annual reports of FAM Evolution ICAV are prepared for the entire range.
- **To place orders** Instructions on how to buy, convert or redeem shares are set out in the Prospectus. Shareholders may have the right to convert shares of this Fund into the same class of shares of another FAM Evolution ICAV sub-fund.
- **Authorisation** The ICAV and Management Company are authorised and regulated in Ireland by the Central Bank of Ireland.
- **Registered office** Fineco Asset Management dac of 6th Floor, Block A, George's Quay, Dublin 2, Ireland.
- **Date:** This Key Investor Information is accurate as at 19 February 2024.