

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Smart Defence Equity 2028 Fineco AM Fund II

A SUB-FUND OF FAM SERIES UCITS ICAV

CLASS A DIST - EUR DISTRIBUTING ISIN: IE000QCKAXT1

MANAGEMENT COMPANY : FINECO ASSET MANAGEMENT DAC, WHICH IS PART OF FINECOBANK GROUP

Objectives and Investment Policy

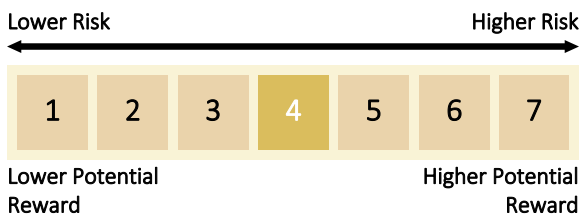
The investment objective of the Sub-Fund is to (i) seek to provide income linked to the positive performance of the Index, as defined in the Supplement; (ii) aim to provide Shareholders with a Dividend on each Dividend Payment Date and (iii) seek to protect the Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date. The Sub-Fund is not managed in reference to a benchmark. Portfolio composition is determined based on active investment decisions and hence the Sub-Fund is actively managed. In order to achieve its Investment Objective the Sub-Fund will invest in government and/or corporate bonds with a preference for investment in Investment Grade government bonds issued by governments globally, including emerging markets, and/or Investment Grade/non-Investment Grade Debt Instruments issued by credit/financial institutions and/or insurance companies authorised to operate in the UK and/or in a Member States of the European Union or European Economic Area and/or issued by credit institutions authorised by the Securities and Exchange Commission to operate in the United States (the "Funding Investments"). The Sub-Fund will then use the return it receives from the exposure to the Funding Investments to enter into an equity swap (the "Equity Swap") which involves an OTC counterparty paying the Sub-Fund a return linked to the Index. In seeking to protect the Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date the Sub-Fund will buy each of the Funding Investments on a buy to hold basis. This means that the Manager intends, from the time of purchase, to hold each Funding Investment up to the Maturity Date on the basis of the Manager's view on the outlook for the corresponding Funding Investment up to the Maturity Date, and not on the potential for short term price fluctuations in respect of the corresponding Funding Investment. Constant monitoring will be undertaken by the Manager following the purchase of the Funding Investments in order to ensure that there is a continuing investment rationale for retaining each individual Funding Investment. This constant monitoring will include assessing the credit standing of each individual Funding Investment issuer taking into account the analysis used to select the Funding Investment for purchase. During the Subscription Period, approaching the Maturity Date and after the Maturity Date, the Sub-Fund may invest principally in Debt Instruments and/or Money Market/Short Term Instruments. The Sub-Fund may enter into a series of Financial Derivative Instruments ("FDI") which may include total return swaps, credit default swaps, options, via which FDIs the Sub-Fund may take exposure to other indices as well. The Sub-Fund may engage in securities lending for efficient portfolio management purposes and may use additional FDI to those listed above for investment purposes, hedging and risk reduction. Please refer to the Supplement for the other types of FDIs that can be used by the Sub-Fund. This KIID should be read in conjunction with the ICAV Prospectus and the Sub-Fund Supplement. There can be no guarantee that the investment objective will actually be attained and investors are explicitly warned that this Sub-Fund is not a capital guaranteed product. Investors can redeem their Shares on every Wednesday or if a particular Wednesday is not a Business Day, as defined in the supplement, on the next Business Day, or such other day or days as may be determined by the Directors and notified in advance to Shareholders. Investors can ask for full or partial redemption of the Shares held.

Recommended for retail investors

- For investors who can afford to set aside capital for the recommended holding period of 6 years
- Seeking to increase the value of their investment and provide income over the recommended holding period of 6 years
- Who understand the risk of losing some or all of the capital invested
- This Sub-Fund may not be appropriate for investors who plan to withdraw their money within the recommended holding period of 6 years

This is a distributing unit class.

Risk and Reward Profile



Additional key risks

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

- **Operational risk:** Losses may occur due to human error or omission, process errors, system disruptions or external events.
- **Derivatives risk:** Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.
- **Counterparty Risk:** Losses may occur due to the failure of derivative counterparties to the Sub-Fund and where collateral arrangements are insufficient to cover the risk.
- **Credit risk:** The protection level offered by the Sub-Fund is not guaranteed and it is at all times subject to the risk of the default of the issuer of the funding investments which the Sub-Fund has purchased.
- **Concentration Risk:** Due to the composition of the Sub-Fund's investments, the Sub-Fund's portfolio may be more concentrated geographically and/or sectorally than other investment funds with more diversified portfolios.
- **Liquidity Risk:** Losses may occur if adverse market conditions affect the ability to sell assets at a certain time and for a reasonable price.

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated

unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Charges

These charges cover the costs of running the Fund, including the costs of marketing and distributing it, and they reduce the potential growth of your investment.

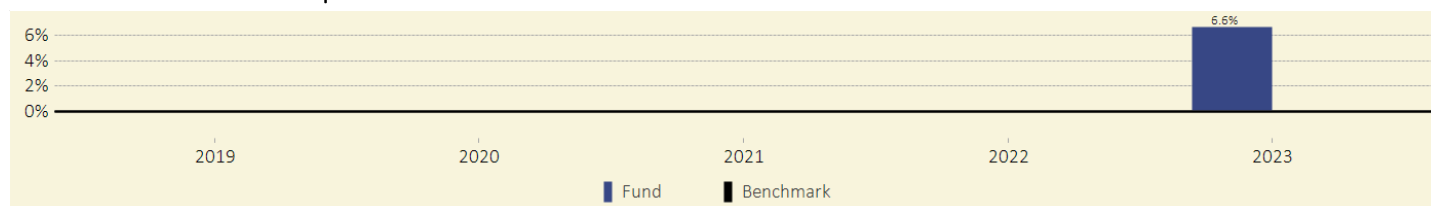
One-off charges taken before or after you invest		
Entry charge	None	Maximum charges that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Exit charge	None	
Charges taken from the Fund over a year		
Ongoing charges	1.25%	The ongoing charge is based on expenses for the period/year ending 31 December 2023.
Charges taken from the Fund under certain conditions		
Performance fee	None	

- **For entry and exit charges** you may pay less than the maximum amounts shown. Please consult your financial advisor or distributor.
- **Ongoing charges** vary from year to year. They do not include portfolio transaction costs and performance fees. The Fund's annual report for each financial year will include details of the exact charges made at the Sub-Fund level.

For more information about charges, please consult the Prospectus of FAM Series UCITS ICAV, available at www.finecoassetmanagement.com

Past Performance

The performance of the Sub-Fund (in EUR) shown below, takes into account all ongoing charges, but no entry or exit charges. Past performance is not a reliable indicator of future performance.



Smart Defence Equity 2028 Fineco AM Fund II

Fund inception: 2022

Share class launch: 2022

Practical Information

- **Depositary** BNP Paribas Securities Services, Dublin Branch
- **Further information** Copies of the English Prospectus of FAM Series UCITS ICAV, the latest annual and semi-annual reports, details of the remuneration policy of the Management Company, the latest share prices as well as other practical information such as the key investor information documents (in English and in Italian) can be obtained free of charge upon request from the registered office of the Management Company and online at: www.finecoassetmanagement.com.
- **Taxation** The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, the tax legislation of Ireland may have an impact on your personal tax position.
- **Responsibility for information** The Management Company, Fineco Asset Management DAC, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.
- **Fund structure** The Fund is a sub-fund of FAM SERIES UCITS ICAV, which is an Irish Collective Asset-management Vehicle with a range of sub-funds. The assets and liabilities of each sub-fund are segregated by law from those of other sub-funds. The Prospectus and the annual and semi-annual reports of FAM SERIES UCITS ICAV are prepared for the entire range.
- **To place orders** Instructions on how to buy, convert or redeem shares are set out in the Prospectus. Shareholders may have the right to convert shares of this Fund into the same class of shares of another FAM SERIES UCITS ICAV sub-fund.
- **Authorisation** The FAM Series UCITS ICAV and Management Company are authorised and regulated in Ireland by the Central Bank of Ireland.
- **Registered office** Fineco Asset Management dac of 6th Floor, Block A, George's Quay, Dublin 2, Ireland.
- **Date:** This Key Investor Information is accurate as at 19 February 2024.