

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product:** Smart Defence Multi-Strategy 2031 Fineco AM Fund II (the "Sub-Fund"), a sub-fund of FAM Series UCITS ICAV (the "ICAV").

**PRIIP Manufacturer:** Fineco Asset Management DAC (the "Manager") which is part of FinecoBank Group.

**ISIN:** IE000EFLFQB9 A Dist

**Website:** www.finecoassetmanagement.com

**Telephone Number:** Call +353 1 574 7459 or +353 1 574 7455 for more information.

The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document (KID). This Sub-Fund is authorized in Ireland. The Manager is authorized in Ireland and regulated by the Central Bank of Ireland.

**KID production date:** 19/07/2024

## What is this product?

**Type:** UCITS

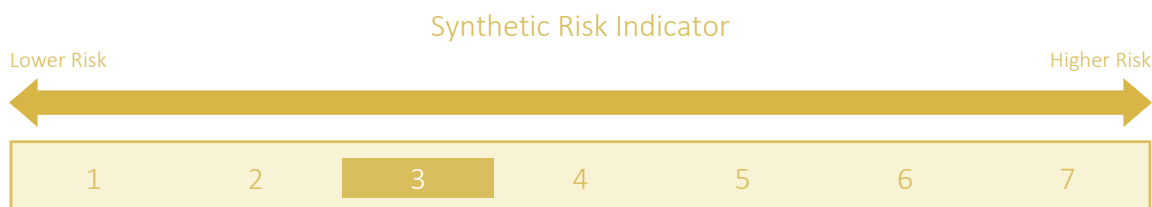
**Term:** Notwithstanding that a Maturity Date of 17/10/2031 applies to the Sub-Fund, there is no fixed term for this Sub-Fund.

**Objectives:** The investment objective of the Sub-Fund is to (i) seek to provide the Limited Index Return as defined in the Supplement at the Maturity Date (ii) aim to provide Shareholders with a Dividend on each Dividend Payment Date and (iii) seek to protect the Sub-Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date. The Sub-Fund is not managed in reference to a benchmark. Portfolio composition is determined based on active investment decisions and hence the Sub-Fund is actively managed. In order to achieve its Investment Objective the Sub-Fund will invest in government and/or corporate bonds with a preference for investment in Investment Grade government bonds issued by governments globally, including emerging markets, and/or Investment Grade/non-Investment Grade Debt Instruments issued by credit/financial institutions and/or insurance companies authorised to operate in the UK and/or in a Member States of the European Union or European Economic Area and/or issued by credit institutions authorised by the relevant regulatory authority to operate in the United States (the "Funding Investments"). The Sub-Fund will then enter into a series of inflation linked swaps and/or interest rate swaps in which it will swap out an amount equal to the coupons it receives on the Funding Investments in return for payments received from an OTC counterparty. The Sub-Fund will then use the return it receives from the exposure to the Funding Investments to enter into an equity swap (the "Equity Swap") which involves an OTC counterparty paying the Sub-Fund the limited return on the Index. In seeking to protect the Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date the Sub-Fund will buy each of the Funding Investments on a buy to hold basis. Constant monitoring will be undertaken by the Manager following the purchase of Funding Investments in order to ensure that there is a continuing investment rationale for retaining each individual Funding Investment. During the Subscription Period, approaching the Maturity Date and after the Maturity Date, the Sub-Fund may invest principally in Debt Instruments and/or Money Market/Short Term Instruments. The Sub-Fund may enter into a series of Financial Derivative Instruments ("FDI") which may include total return swaps, credit default swaps, options, via which FDIs the Sub-Fund may take exposure to other indices as well. The Sub-Fund may engage in securities lending for efficient portfolio management purposes and may use additional FDI to those listed above for investment purposes, hedging and risk reduction. The recommended holding period has been selected as the link between the risk and the potential returns of the Sub-Fund and can be fully appreciated only over the recommended holding period. Please refer to the Supplement for the other types of FDIs that can be used by the Sub-Fund. This PRIIPs KID should be read in conjunction with the ICAV Prospectus and the Sub-Fund Supplement. There can be no guarantee that the investment objective will actually be attained and investors are explicitly warned that this Sub-Fund is not a capital guaranteed product. Investors can redeem their Shares on the relevant Dealing Day as set out in the Prospectus. Investors can ask for full or partial redemption of the Shares held.

**Intended retail investor:**

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds
- Who understand the risk of losing some or all of the capital invested
- This Sub-Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period

## What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 7 years

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Sub-Fund is not able to pay you.
- We have classified this product as 3 out of 7, which is a medium-low risk class.
- This rates the potential losses from future performance at a very low level, and poor market conditions are unlikely to impact the capacity of the Sub-Fund to pay you.

- This product does not include any protection from future market performance so you could lose some or all of your investment.
- If the ICAV is not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The performances indicated in each of the proposed scenarios consider the application of any entry fees, and for the maximum amount envisaged by the Prospectus, as indicated in the section below referring to costs and entitled: "Composition of Costs".

Recommended holding period: 7 years

Example Investment: € 10,000

| Scenarios           |  | If you cash in after 1 year | If you cash in after 7 years |
|---------------------|--|-----------------------------|------------------------------|
| <b>Minimum</b>      | <b>There is no minimum guaranteed return</b> |                             |                              |
| <b>Stress</b>       | <b>What you might get back after costs</b>   | <b>€ 8,260</b>              | <b>€ 11,670</b>              |
|                     | Average return each year                     | -17.37%                     | 2.22%                        |
| <b>Unfavourable</b> | <b>What you might get back after costs</b>   | <b>€ 8,260</b>              | <b>€ 11,670</b>              |
|                     | Average return each year                     | -17.37%                     | 2.22%                        |
| <b>Moderate</b>     | <b>What you might get back after costs</b>   | <b>€ 9,590</b>              | <b>€ 13,170</b>              |
|                     | Average return each year                     | -4.06%                      | 3.99%                        |
| <b>Favourable</b>   | <b>What you might get back after costs</b>   | <b>€ 10,520</b>             | <b>€ 13,170</b>              |
|                     | Average return each year                     | 5.19%                       | 3.99%                        |

- The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
- The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Fineco Asset Management DAC is unable to pay out?

If the Manager were to become insolvent, the assets of the Sub-Fund should not be affected because they are held by the Depositary, which is legally required to keep the assets separate from its own assets and those of the Manager. However, if the Depositary were to become insolvent, there may be a financial loss for the Sub-Fund, but this should be minimized because the assets are held separate to the Depositary's own assets. If the Sub-Fund is closed or dissolved, the assets will be sold and the investors will receive a share of the proceeds, which may be more or less than their initial investment. The ICAV is not a guaranteed UCITS and as a result there is no guarantee scheme in place which provides a guaranteed rate of return. The Sub-Fund does not provide compensation or operate a guarantee against any loss in the value of an investment, the funds or any income generated.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different investment periods. We have assumed:

- You would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10000 EUR is invested.

|                               | If you cash in after 1 year | If you cash in after 7 years |
|-------------------------------|-----------------------------|------------------------------|
| <b>Total costs</b>            | <b>€ 97</b>                 | <b>€ 903</b>                 |
| <b>Annual cost impact (*)</b> | <b>1.0%</b>                 | <b>1.0% each year</b>        |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.00% before costs and 4.00% after costs.

## Composition of Costs

| One-off costs upon entry or exit                                   |   | If you exit after 1 year |
|--|---|--------------------------|
| <b>Entry costs</b>   | We do not charge an entry fee for this product.   | € 0                      |
| <b>Exit costs</b>  | We do not charge an exit fee for this product.  | € 0                      |
| <b>Ongoing costs taken each year</b>                               |   |                          |
| <b>Management fees and other administrative or operating costs</b> | 0.90% of the value of your investment per year. Due to the lack of this Fund's operating history, this is an estimate only.   | € 90                     |
| <b>Transaction costs</b>   | 0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | € 7                      |
| <b>Incidental costs taken under specific conditions</b>            |   |                          |
| <b>Performance fees</b>  | There is no performance fee for this product.   | € 0                      |

## How long should I hold it and can I take money out early?

Recommended holding period: 7 years

The recommended holding period of the Sub-Fund is expected to be 7 years. The recommended holding period of 7 years is based on the liquidity profile of the Sub-Fund as well as the risk profile of the underlying assets. Investors can redeem their units on the relevant Dealing Day as set out in the prospectus by placing an order with the Distributor. No fees or penalties are applied by the Manager.

## How can I complain?

In relation to complaints about the person advising on or selling the Sub-Fund, investors can request information, complain and/or make comments free of charge by contacting FinecoBank S.p.A. In relation to complaints about the Sub-Fund or the conduct of the Manager, complainants can request information, complain and/or make comments free of charge by contacting the Manager. Any complaints, claims or comments may be provided in writing, in Italian or English, together with supporting documents to the following (as applicable): FinecoBank S.p.A: Piazza Durante 11, 20131 Milan, or by email to: [helpdesk@finecobank.com](mailto:helpdesk@finecobank.com) or [finecobankspa.pec@actaliscertymail.it](mailto:finecobankspa.pec@actaliscertymail.it) or Complaints Handling Officer at Fineco Asset Management DAC: 6<sup>th</sup> Floor, Block A, Georges Quay Plaza, Dublin 2, D02 V002, Ireland, or by email to: [complaints@finecoassetmanagement.com](mailto:complaints@finecoassetmanagement.com).

## Other relevant information

Copies of the English prospectus of the ICAV, the latest annual and semi-annual reports, details of the remuneration policy of the Manager, the latest share prices as well as other practical information such as the key information documents (in English and in Italian) as well as the past performance information can be obtained free of charge upon request from the registered office of the Manager and online at: [www.finecoassetmanagement.com](http://www.finecoassetmanagement.com). There is insufficient data on this share - class to provide a useful indication of past performance to investors.

- Depositary: BNP Paribas Securities Services, Dublin Branch.
- Taxation: The Sub-Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, the tax legislation of Ireland may have an impact on your personal tax position.
- Responsibility for information: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's prospectus.
- Fund structure: The Sub-Fund is a sub-fund of FAM Series UCITS ICAV, which is an Irish Collective Asset-management Vehicle with a range of sub-funds. The assets and liabilities of each sub-fund are segregated by law from those of other sub-funds. The prospectus and the annual and semi-annual reports of the ICAV are prepared for the entire range.
- To place orders: Instructions on how to buy, convert or redeem shares are set out in the prospectus. Shareholders may have the right to convert shares of this Sub-Fund into the same class of shares of another sub-fund of the ICAV.
- Authorisation: The ICAV and the Manager are authorised and regulated by the Central Bank of Ireland.
- Registered office: Fineco Asset Management DAC of 6th Floor, George's Quay, Dublin 2, Ireland.

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the Sub-Fund has been managed in the past.